

RECEIVED

JUN 14 1998

LAKE CHARLES, LOUISIANA

OFFICIAL  
FILE COPY

DO NOT SEND OUT

When necessary  
write from the  
copy and place  
BACK in FILE

985 02511  
2615

ASSUMPTION PARISH SCHOOL BOARD  
NAPOLÉONVILLE, LOUISIANA

GENERAL PURPOSE FINANCIAL STATEMENTS

JUNE 30, 1998

Under provisions of state law, this report is a public document. A copy of the report has been submitted to the auditor, or reviewed, copy and other appropriate public officials. This report is available for public inspection at the Baton Rouge office of the Legislative Auditor and, where appropriate, at the office of the parish clerk of court.



Release Date... 11/24/2000...

**Postlethwaite & Netterville**

CPA Professional Accounting Corporation  
CERTIFIED PUBLIC ACCOUNTANTS

BATON ROUGE • MONROEVILLE • MONTELEONE • NEW ORLEANS • ST. FRANCISVILLE  
LOUISIANA

ASSUMPTION PARISH SCHOOL BOARD  
NAPOLEONVILLE, LOUISIANA

General Purpose Financial Statements

June 30, 1995



## TABLE OF CONTENTS

	Page No.
Independent Auditors' Report	1 - 2
Independent Auditors' Report on Compliance and on Internal Control Over Financial Reporting Based on an Audit of Financial Statements Performed in Accordance with Government Auditing Standards	3 - 4
General Purpose Financial Statements:	
Combined Balance Sheet - All Fund Types and Account Groups - June 30, 1998	5 - 8
Combined Statements of Revenues, Expenditures, and Changes in Fund Balances - All Governmental Fund Types - June 30, 1998	9 - 10
Combined Statements of Revenues, Expenditures, and Changes in Fund Balances - Budget and Actual - General and Special Revenue Fund Types - GAAP Basis - June 30, 1998	11 - 14
Notes to General Purpose Financial Statements	15 - 26
Supplemental Information	
Combining Statements	
Special Revenue Funds - Descriptive	30 - 32
Combining Balance Sheet - All Special Revenue Funds	33

## TABLE OF CONTENTS

	Page No.
Combining Schedule of Revenues, Expenditures and Changes in Fund Balance – All Special Revenue Funds	34 - 37
Debt Service Funds - Description	38
Combining Balance Sheet - All Debt Service Funds	39
Combining Schedule of Revenues, Expenditures, and Changes in Fund Balance – All Debt Service Funds	40
Primary Fund Type - Description	41
Combining Balance Sheet – Agency Funds	42
Schedule of Compensation Paid Board Members	43
Schedule of Expenditures of Federal Awards	44
Independent Auditor's Report on Compliance with Requirements Applicable to Each Major Program and Internal Control Over Compliance in Accordance With GAO Circular A-133	45 - 46
Schedule of Findings and Questioned Costs	47 - 48
Summary Schedule of Prior Audit Findings	58
Corrective Action Plan	59



## Pustelkowitz & Netterville

A Professional Accounting Corporation  
CERTIFIED PUBLIC ACCOUNTANTS

800.846.0818 (TOLL FREE) • P.O. BOX 1007, BOSSIERE, LOUISIANA 70601 • TELEPHONE 804.684.0100 • FAX 804.684.0101

### ENVIRONMENTAL AUDITORS' REPORT

The Members of the  
Assumption Parish School Board  
Napoleonville, Louisiana

We have audited the accompanying general purpose financial statements of the Assumption Parish School Board as of and for the year ended June 30, 1998, as listed in the table of contents. These general purpose financial statements are the responsibility of the Assumption Parish School Board's management. Our responsibility is to express an opinion on these general purpose financial statements based on our audit.

Except as discussed in the following paragraph, we conducted our audit in accordance with generally accepted auditing standards and the standards applicable to financial audits contained in Government Auditing Standards, issued by the Comptroller General of the United States. Those standards require that we plan and perform the audit to obtain reasonable assurance about whether the general purpose financial statements are free of material misstatement. An audit includes examining, on a test basis, evidence supporting the amounts and disclosures in the general purpose financial statements. An audit also includes assessing the accounting principles used and significant estimates made by management, as well as evaluating the overall general purpose financial statement presentation. We believe that our audit provides a reasonable basis for our opinion.

Governmental Accounting Standards Board Technical Bulletin 98-1, *Disclosures about Year 2000 Issues*, requires disclosure of certain matters regarding the year 2000 issue. The Assumption Parish School Board has included such disclosures in Note 15. Because of the unprecedented nature of the year 2000 issue, its effects and the success of related mitigation efforts will not be fully determinable until the year 2000 and thereafter. Accordingly, insufficient audit evidence exists to support the School Board's disclosure with respect to the year 2000 issue made in Note 15. Further, we do not provide assurance that the Assumption Parish School Board is or will be year 2000 ready, that the School Board's year 2000 mitigation efforts will be successful in whole or in part, or that parties with which the School Board does business will be year 2000 ready.

In our opinion, except for the effects of such adjustments, if any, as might have been determined to be necessary had we been able to examine evidence regarding Year 2000 disclosures, the general purpose financial statements referred to above present fairly, in all material respects, the financial position of the Assumption Parish School Board, as of June 30, 1998, and the results of its operations for the year then ended in conformity with generally accepted accounting principles.

In accordance with Government Auditing Standards, we have also issued our report dated December 13, 1998 on our examination of the Assumption Parish School Board's internal control over financial reporting and our tests of its compliance with certain provisions of laws, regulations, contracts and grants.

Our audit was performed for the purpose of forming an opinion on the general purpose financial statements of Assumption Parish School Board taken as a whole. The accompanying schedule of expenditures of federal awards is presented for purposes of additional analysis as required by U.S. Office of Management and Budget Circular A-133, Audits of States, Local Governments, and Non-Profit Organizations, and it is not a required part of the general purpose financial statements. In addition, the combining and individual fund financial statements and schedules listed in the table of contents are presented for purposes of additional analysis and are not a required part of the general purpose financial statements. Such information has been subjected to the auditing procedures applied in the audit of the general purpose financial statements and, in our opinion, is fairly stated, in all material respects, in relation to the general purpose financial statements taken as a whole.

*Paul B. Broussard & Nathaniel*

Donaldsonville, Louisiana  
December 18, 1998



## Postlethwaite & Netterville

A Professional Accounting Firm  
CERTIFIED PUBLIC ACCOUNTANTS

2000 BIRNEY LANE ■ POST OFFICE BOX 190 ■ BOSSARDVILLE, LOUISIANA 70308 ■ TELEPHONE (504) 475-6171 ■ FAX (504) 475-7078

### **INDEPENDENT AUDITORS' REPORT ON COMPLIANCE AND ON INTERNAL CONTROL OVER FINANCIAL REPORTING BASED ON AN AUDIT OF FINANCIAL STATEMENTS PERFORMED IN ACCORDANCE WITH GOVERNMENT AUDITING STANDARDS**

The Members of the Assumption  
Parish School Board  
Natchitochesville, Louisiana

We have audited the general purpose financial statements of Assumption Parish School Board as of and for the year ended June 30, 1998, and have issued our report thereon dated December 18, 1998, which was qualified because insufficient audit evidence exists to support Assumption Parish School Board's disclosures with respect to the Year 2000 issue. Except as discussed in the preceding sentence, we conducted our audit in accordance with generally accepted auditing standards and the standards applicable to financial audits contained in Government Auditing Standards, issued by the Comptroller General of the United States.

#### **Compliance**

As part of obtaining reasonable assurance about whether Assumption Parish School Board's general purpose financial statements are free of material misstatement, we performed tests of its compliance with certain provisions of laws, regulations, contracts and grants, noncompliance with which could have a direct and material effect on the determination of financial statement amounts. However, providing an opinion on compliance with these provisions was not an objective of our audit and, accordingly, we do not express such an opinion. The results of our tests disclosed instances of noncompliance that are required to be reported under Government Auditing Standards which are described in the accompanying schedule of findings and questioned costs.

#### **Internal Control Over Financial Reporting**

In planning and performing our audit, we considered Assumption Parish School Board's internal control over financial reporting in order to determine our auditing procedures for the purpose of expressing our opinion on the general purpose financial statements and not to provide assurance on the internal control over financial reporting. Our consideration of the internal control over financial reporting would not necessarily disclose all matters in the internal control over financial reporting that might be material weaknesses. A material weakness is a condition in which the design or operation of one or more of the internal control components does not reduce to a relatively low level the risk that misstatements in amounts that would be material in relation to the general purpose financial statements being audited may occur and not be detected within a timely period by employees in the normal course of performing their assigned functions. We noted no matters involving the internal control over financial reporting and its operation that we consider to be material weaknesses. However, we noted other matters involving the internal control over financial reporting that we have reported to management of Assumption Parish School Board in a separate letter dated December 18, 1998.

This report is intended for the information of the audit committee, management and federal auditing agencies and pass-through entities. However, this report is a matter of public record and its distribution is not limited.

*Poitteblanc & Restinelli*

Donaldsonville, Louisiana  
December 18, 1998



**ASSUMPTION PARISH SCHOOL BOARD**  
 Natchitoches, Louisiana

**COMBINED BALANCE SHEET - ALL FUND TYPES AND ACCOUNT GROUPS**  
**JUNE 30, 1998**

Assets	Governmental Fund Types		
	General	Special Revenues	Debt Service
<b>Assets:</b>			
Cash	\$ 855,515	\$ 304,109	\$ 317,415
Investments	3,221,894	-	2,281,942
Receivables	148,458	531,430	41,843
Due from other funds	173,500	15,587	-
Inventory	-	11,243	-
Other assets	117,283	-	-
Land, building, and equipment	-	-	-
Amount available to debt service funds	-	-	-
Amount to be provided for retirement of general long-term debt	-	-	-
<b>Total assets</b>	<b>\$ 4,515,902</b>	<b>\$ 855,989</b>	<b>\$ 2,761,900</b>

The accompanying notes are an integral part of this statement.

Fiduciary Fund Type	Account Groups			Total (Nonmembers Only)
	Agency	General Fixed Assets	General Long-Term Debt	
\$ 324,815	\$ -	\$ -	\$ -	\$ 3,022,124
-	-	-	-	5,422,676
-	-	-	-	822,863
-	-	-	-	295,191
-	-	-	-	11,343
-	-	-	-	317,285
-	15,200,739	-	-	19,240,739
-	-	2,795,076	-	2,795,076
-	-	3,120,302	-	3,120,302
<u>\$ 324,815</u>	<u>\$ 15,200,739</u>	<u>\$ 2,885,408</u>	<u>\$ -</u>	<u>\$ 19,967,812</u>

**ASSUMPTION PARISH SCHOOL BOARD**  
 Metairieville, Louisiana

**COMBINED BALANCE SHEET - ALL FUND TYPES AND ACCOUNT GROUPS**  
**JUNE 30, 1998**

	Governmental Fund Types		
	General	Special Revenue	Debt Service
<b>Liabilities and Fund Equity:</b>			
<i>Liabilities:</i>			
Salaries payable,			
payroll deductions and			
withholdings payable	\$ 2,285,171	\$ 308,780	\$ 302
Accounts payable	41,874	-	4,698
Deferred revenue	-	1,838	-
Due to other funds	31,897	173,617	823
Deposits due others	-	-	-
Bonds and certificates of			
indebtedness payable	-	-	-
Compensated absences payable	-	-	-
<b>Total liabilities</b>	<b>2,357,942</b>	<b>375,285</b>	<b>5,824</b>
<i>Equity and other credits:</i>			
Investment in general fixed assets	-	-	-
<i>Fund balance:</i>			
Reserved for prepaid assets	185,175	-	-
Reserved for inventory	-	11,300	-
Reserved for debt service	-	-	2,756,076
Unreserved, undesignated	2,370,781	397,400	-
<b>Total fund equity</b>	<b>2,556,146</b>	<b>413,700</b>	<b>2,756,076</b>
<b>Total liabilities, equities, and other credits</b>	<b>\$ 4,914,088</b>	<b>\$ 888,985</b>	<b>\$ 2,761,900</b>

The accompanying notes are an integral part of this statement.



Fiduciary Fund Type	Account Groups		Total (Miscellaneous Only)
	General Fund Assets	General Long-Term Debt	
Agency			
\$ -	\$ -	\$ -	\$ 2,590,850
-	-	-	46,573
-	-	-	1,818
-	-	-	293,399
324,825	-	-	324,815
-	-	4,618,800	4,618,800
-	-	1,275,468	1,275,468
<u>324,825</u>	<u>-</u>	<u>5,889,468</u>	<u>9,199,934</u>
-	25,210,739	-	25,210,739
-	-	-	185,979
-	-	-	11,303
-	-	-	2,796,878
-	-	-	2,673,186
<u>-</u>	<u>25,210,739</u>	<u>-</u>	<u>28,806,879</u>
<u>\$ 324,825</u>	<u>\$ 25,210,739</u>	<u>\$ 5,889,468</u>	<u>\$ 38,987,813</u>

**ASSUMPTION PARISH SCHOOL BOARD**

New Orleans, Louisiana

**COMBINED STATEMENT OF REVENUES, EXPENDITURES, AND CHANGES IN FUND BALANCE  
ALL GOVERNMENTAL FUND TYPES  
FOR THE YEAR ENDED JUNE 30, 1998**

	Governmental Fund Types			Total (Major Fund Only)
	General	Special Revenue	Debt Service	
<b>Revenues</b>				
<b>Local sources</b>				
Taxes:				
Ad valorem	\$ 1,886,308	\$ -	\$ 658,493	\$ 2,544,801
Sales and use	3,528,368	-	830,989	4,359,357
Realty, license, and royalties	27,098	-	-	27,098
Fees and fines	-	340,998	-	340,998
Earnings on investments	179,478	3,858	187,510	370,846
Tuition - extended-day program	-	-	-	-
Other	216,480	20,480	-	236,960
<b>State sources:</b>				
Unrestricted grants-in-aid	15,315,162	187,183	-	15,502,345
Restricted grants-in-aid	825,719	138,186	-	963,905
Other	-	-	-	-
<b>Federal sources:</b>				
Restricted grants-in-aid - direct	47,766	-	-	47,766
Restricted grants-in-aid - subgrants	-	4,011,785	-	4,011,785
Commodities - United States	-	-	-	-
Department of Agriculture	-	117,110	-	117,110
<b>Other sources</b>				
<b>Total revenues</b>	<b>22,780,082</b>	<b>4,781,542</b>	<b>1,696,991</b>	<b>29,258,615</b>
<b>Expenditures</b>				
<b>Current:</b>				
<b>Instruction:</b>				
Regular education programs	8,823,387	-	-	8,823,387
Special education programs	3,345,645	3,474,321	-	6,819,967
Other education programs	668,769	-	-	668,769
<b>Support services:</b>				
Pupil support services	723,889	26,081	-	750,000
Instructional staff services	342,611	408,135	-	750,746
General administration services	693,719	4,440	28,813	726,972
School administration services	1,487,378	-	-	1,487,378
Business and central services	123,818	-	-	123,818

The accompanying notes are an integral part of this statement.



**ASSUMPTION PARISH SCHOOL BOARD**  
**Shreveport, Louisiana**

**COMBINED STATEMENT OF REVENUES, EXPENDITURES, AND CHANGES IN FUND BALANCES**  
**ALL GOVERNMENTAL FUND TYPES**  
**FOR THE YEAR ENDED JUNE 30, 1998**

	Governmental Fund Types			Total (Microcomputer Only)
	General	Special Revenues	Debt Service	
<b>Expenditures (continues)</b>				
Plant operation and maintenance	\$ 2,814,551	\$ 85,262	\$ 274,802	\$ 3,174,615
Transportation	1,815,170	-	-	1,815,170
Central services	218,757	-	-	218,757
Non-Instructional Services:				
Food service	55,283	1,916,121	-	1,971,404
Community service programs	7,297	-	-	7,297
Debt service:				
Principal retirement	-	-	695,080	695,080
Interest and bank charges	-	-	248,855	248,855
Capital Outlay	-	-	128,325	128,325
<b>Total expenditures</b>	<b>28,899,458</b>	<b>4,916,288</b>	<b>1,373,505</b>	<b>27,289,251</b>
<b>Excess (deficiency) of revenues over expenditures</b>	<b>1,290,424</b>	<b>(132,746)</b>	<b>324,266</b>	<b>1,481,944</b>
<b>Other financing sources (uses)</b>				
Operating transfers out	(264,880)	(26,125)	-	(291,005)
Operating transfers in	58,175	364,880	-	423,055
<b>Total other financing sources (uses)</b>	<b>(206,705)</b>	<b>338,755</b>	<b>-</b>	<b>-</b>
<b>Excess (deficiency) of revenues and other financing sources over expenditures and other financing uses</b>	<b>983,719</b>	<b>175,989</b>	<b>324,266</b>	<b>1,484,984</b>
<b>Fund balances at beginning of year</b>	<b>1,975,621</b>	<b>127,775</b>	<b>2,401,718</b>	<b>4,505,114</b>
<b>Fund balances at end of year</b>	<b>\$ 2,959,340</b>	<b>\$ 303,764</b>	<b>\$ 2,725,984</b>	<b>\$ 5,989,108</b>

The accompanying notes are an integral part of this statement.



**ASSUMPTION PARISH SCHOOL BOARD**

Napoleonville, Louisiana

**COMBINED STATEMENT OF REVENUES, EXPENDITURES, AND CHANGES IN FUND BALANCES  
BUDGET AND ACTUAL - GENERAL AND SPECIAL REVENUE FUNDS  
FOR THE YEAR ENDED JUNE 30, 1998**

	General Fund		Variance Favorable (Unfavorable)
	Budget	Actual	
<b>Revenues:</b>			
Local sources:			
Taxes:			
Ad valorem	\$ 1,802,522	\$ 1,804,898	\$ 2,376
Sales and use	3,908,000	3,528,388	(379,612)
Rentals, leases, and royalties	22,700	22,008	(692)
Fees	-	-	-
Earnings on investments	228,000	222,478	(5,522)
Tuition - extended day program	15,000	-	(15,000)
Other	203,820	211,488	7,668
State sources:			
Unrestricted grants-in-aid	25,724,411	25,725,182	771
Restricted grants-in-aid	804,702	825,724	21,022
Other	2,900	-	(2,900)
Federal sources:			
Restricted grants-in-aid - direct	42,222	42,786	564
Restricted grants-in-aid - subgrants	-	-	-
Commodities - United States Department of Agriculture	-	-	-
<b>Total revenues</b>	<b>22,241,555</b>	<b>21,298,982</b>	<b>(942,573)</b>
<b>Expenditures:</b>			
Current:			
Instruction:			
Regular education programs	8,928,428	8,822,257	(106,171)
Special education programs	3,382,825	3,345,645	(37,180)
Other education programs	673,213	668,769	(4,444)
Support services:			
pupil support services	748,204	722,809	(25,395)
Instructional staff support services	342,628	342,621	(7)
General administration services	648,752	652,715	(3,937)
School administration services	1,491,690	1,482,176	(9,514)
Business and central services	120,800	122,828	(2,028)

The accompanying notes are an integral part of this statement.

Special Revenue Funds

<u>Budget</u>	<u>Actual</u>	<u>Variance Favorable (Unfavorable)</u>
\$ -	\$ -	\$ -
-	-	-
-	-	-
378,815	348,896	(29,919)
4,530	5,829	1,498
-	-	-
-	58,400	58,400
187,115	197,115	-
140,730	150,096	9,465
-	-	-
-	-	-
4,128,647	4,081,380	(47,267)
117,111	117,111	-
<u>4,877,053</u>	<u>4,781,342</u>	<u>95,711</u>
-	-	-
2,534,388	2,674,323	140,935
-	-	-
26,991	26,991	-
118,027	480,133	362,106
8,326	4,447	(3,879)
-	-	-
-	-	-



**ASSUMPTION PARISH SCHOOL BOARD**  
 Bogalouville, Louisiana

**COMBINED STATEMENT OF REVENUES, EXPENDITURES, AND CHANGES IN FUND BALANCES**  
**BUDGET AND ACTUAL - GENERAL AND SPECIAL REVENUE FUNDS**  
**FOR THE YEAR ENDED JUNE 30, 1998**

	General Fund		Variance Favorable (Unfavorable)
	Budget	Actual	
<b>Expenditures (continued):</b>			
Plant operations and maintenance	\$ 3,083,347	\$ 3,014,811	\$ 68,536
Transportation	1,687,500	1,615,379	(72,121)
Central services	323,088	328,717	5,629
Non-Instructional Services:			
Food service	56,693	56,283	410
Community service programs	7,236	7,297	(61)
Capital Outlay	-	-	-
Total expenditures	<u>5,157,864</u>	<u>5,032,487</u>	<u>125,377</u>
Excess (deficiency) of revenues over expenditures	<u>581,318</u>	<u>1,291,434</u>	<u>710,116</u>
<b>Other financing sources (used):</b>			
Operating transfers out	(344,799)	(344,890)	(90)
Operating transfers in	87,898	58,175	(29,723)
Total other financing sources (used)	<u>(256,901)</u>	<u>(286,715)</u>	<u>(28,814)</u>
Excess of revenues and other financing sources over expenditures and other financing sources (used)	<u>324,417</u>	<u>1,004,719</u>	<u>731,930</u>
Fund balances at beginning of year	<u>1,373,651</u>	<u>1,373,651</u>	<u>-</u>
Fund balances at end of year	<u>\$ 1,698,068</u>	<u>\$ 2,378,370</u>	<u>\$ 680,302</u>

The accompanying notes are an integral part of this statement.



Special Revenue Funds

<u>Budget</u>	<u>Actual</u>	<u>Variance Favorable (Unfavorable)</u>
\$ 83,834	\$ 85,262	\$ 8,673
-	-	-
1,584,822	1,918,137	68,685
-	-	-
<u>5,059,218</u>	<u>4,916,288</u>	<u>138,030</u>
<u>(177,268)</u>	<u>(152,346)</u>	<u>44,521</u>
62,998	156,179	8,421
<u>288,805</u>	<u>364,804</u>	<u>65,985</u>
<u>236,308</u>	<u>348,713</u>	<u>72,405</u>
59,041	175,858	116,928
<u>137,138</u>	<u>137,138</u>	<u>-</u>
<u>\$ 176,776</u>	<u>\$ 303,704</u>	<u>\$ 116,928</u>

**ASSUMPTION PARISH SCHOOL BOARD**  
Natchitochesville, Louisiana

**NOTES TO GENERAL-PURPOSE FINANCIAL STATEMENTS**  
**JUNE 30, 1978**

**1. Summary of Significant Accounting Policies**

**a. Reporting Entity**

The Assumption Parish School Board (School Board) was created by Louisiana Revised Statute (LSRS) 17:51 for the purpose of providing public education for the residents of Assumption Parish, Louisiana. The School Board is authorized by LRS 17:81 to establish policies and regulations for its own government consistent with the laws of the State of Louisiana and the regulations of the Louisiana Board of Elementary and Secondary Education. The School Board is authorized to establish public schools as it deems necessary, to provide adequate school facilities for the children of the parish, to determine the number of teachers to be employed, and to determine local supplements to their salaries. The School Board is comprised of 9 members who are elected from 9 districts for a term of five years.

The School Board operates 11 schools within the parish with a total enrollment of approximately 4,900 pupils. In conjunction with its regular educational programs, some of these schools offer special education and/or adult education programs. Additionally, the School Board provides transportation and school food services for the students.

GASB Statement 14 established criteria for determining the governmental reporting entity and component units that should be included within the reporting entity. Under provisions of this Statement, the School Board is considered a primary government, since it is a special purpose government that has a separately elected governing body, is legally separate, and is financially independent of other state or local governments. As used in GASB Statement 14, financially independent means that the School Board may, without the approval or consent of another governmental entity, determine its own budget, levy its own taxes or set rates or charges, and incur bonded debt. The School Board also has no component units, defined in GASB Statement 14 as other legally separate organizations for which the elected School Board members are financially accountable. There are no other primary governments with which the School Board has a significant relationship.

**b. Basis of Presentation - Fund Accounting**

The accounts of the School Board are organized on the basis of funds and account groups, each of which is considered a separate accounting entity. The operations of each fund are accounted for with a separate set of self-balancing accounts that comprise its assets, liabilities, fund equity, revenues, and expenditures or expenses, as appropriate. Revenues are accounted for in these individual funds based upon the purposes for which they are to be spent and the means by which spending activities are controlled. The funds presented in the financial statements are described as follows:

**ASSUMPTION PARISH SCHOOL BOARD**  
**Napoleonville, Louisiana**

**NOTES TO GENERAL-PURPOSE FINANCIAL STATEMENTS**  
**JUNE 30, 2018**

**1. Summary of Significant Accounting Policies (continued)**

**Governmental Fund Types:**

Governmental funds are those through which most governmental functions of the School Board are financed. The acquisition, use and balances of the School Board's expendable financial resources and the related liabilities are accounted for through governmental funds. The measurement focus is upon determination of changes in financial position, rather than upon net income determination. The following are the School Board's governmental fund types:

**General Fund** - The General Fund is the general operating fund of the School Board. It accounts for all financial resources except those required to be accounted for in other funds.

**Special Revenue Funds** - Special Revenue Funds account for the proceeds of specific revenue sources that are legally restricted to expenditures for specified purposes. These funds account for the revenues and expenditures related to federal grants and maintenance programs established for various educational objectives.

**Debt Service Fund** - The Debt Service Fund, established to meet requirements of bond indentures, is used to account for the accumulation of resources for and the payment of general long-term debt principal, interest, and related costs.

**Fiduciary Fund Type:**

Fiduciary funds are used to account for assets held by the School Board in a trustee or agency capacity. The agency funds are custodial in nature (assets equal liabilities) and do not involve measurement of results of operations.

**Account Groups**

The account groups are not funds. They are concerned only with the measurement of financial position, not with measurement of results of operations. Account groups are used to establish accounting control and accountability for the School Board's general fund assets and general long-term debt.

**General Fund Asset Account Group** - Fixed assets used in governmental fund type operations (general fund assets) are accounted for in the general fund asset account group, rather than in the governmental funds.

**General Long-Term Debt Account Group** - Long-term debt, including capital/levy loans payable and compensated absences payable, reported to be financed from governmental funds is accounted for in the general long-term debt account group.

**ASSUMPTION PARISH SCHOOL BOARD**  
Natchitochesville, Louisiana

**NOTES TO GENERAL-PURPOSE FINANCIAL STATEMENTS**  
**JUNE 30, 2008**

**I. Summary of Significant Accounting Policies (continued)**

**c. Basis of Accounting**

Basis of accounting refers to when revenues and expenditures are recognized and reported in the financial statements. The accounting and financial reporting treatment applied to a fund is determined by its measurement focus. All governmental and fiduciary fund types are accounted for using a current financial resources measurement focus. With this measurement focus, only current assets and current liabilities generally are included on the balance sheet. Operating statements of these funds present increases (i.e., revenues and other financing sources) and decreases (i.e., expenditures and other financing uses) in net current assets.

The governmental and fiduciary fund types are reported in the financial statements on the modified accrual basis of accounting. Under the modified accrual basis, revenues are recorded when they become both measurable and available. Available means expected to be collected within two months for property taxes and generally within the next twelve months for other revenues. The following practices in recording revenues and expenditures have been used for the governmental funds:

**Revenues**

Federal and state entitlements (which include state equalization and state revenue sharing) are recorded as unrestricted grants-in-aid when available and measurable. Federal and state grants which are restricted as to the purpose of the expenditures are recorded when the reimbursable expenditures have been made.

Revenues from local sources consist primarily of property and sales taxes. Property tax revenues are recorded in the year the taxes are due and payable. Property tax revenues are accrued as fiscal year end in the amount that they have been delinquent and submitted by the Assumption Parish Tax Collector's Office. Sales taxes are recognized as revenues when received by the School Board. Other revenues from local sources consist, principally, of interest income which is recognized as revenue when earned.

**Expenditures**

Salaries are recorded as expenditures when incurred. Nine-month employee salaries are incurred over a nine month period but paid over a twelve month period.

Compensated absences are recognized as expenditures when leave is actually taken or when employees (or heirs) are paid for accrued leave upon retirement or death, while the cost of leave privileges not requiring an exit scenario is recorded in the general long-term debt account group.



**ASSUMPTION PARISH SCHOOL BOARD**  
Natchitochesville, Louisiana

**NOTES TO GENERAL-PURPOSE FINANCIAL STATEMENTS**  
**JUNE 30, 1998**

**1. Summary of Significant Accounting Policies (continued)**

**Expenditures (continued)**

Commitments under construction contracts are recognized as expenditures when raised by the contractor.

Principal and interest on general long-term debt are not recognized until due.

All other expenditures are generally recognized under the modified accrual basis of accounting, when the related fund liability is incurred if it is expected to be paid within the next twelve months. Liabilities which will not be liquidated with expendable available financial resources are recorded in the general long-term debt account group.

**4. Budget Practices**

The proposed budgets were completed and made available for public inspection at the school board office. A public hearing was held for suggestions and comments from taxpayers. The proposed budgets were formally adopted by the School Board after the public hearing. The funds for which budgets were prepared included proposed expenditures and the means of financing them, and were published in the official journal ten days prior to the public hearings.

The budgets for the General and Special Revenue Funds were prepared on the modified accrual basis of accounting. Formal budgetary integration is used during the year as a management control device. Any part of appropriations which is not expended is appropriated in the next year. Current year transactions which are directly related to prior year's budget are reappropriated in the current year.

The School Board is authorized to transfer amounts between line items within any fund. When actual revenues within a fund are falling to meet estimated annual budgeted revenues by five percent or more, and/or actual expenditures within a fund are exceeding estimated budgeted expenditures by five percent or more, a budget amendment to reflect such changes is adopted by the School Board in an open meeting. Budgeted amounts included in the financial statements include the original adopted budget and all subsequent amendments. Amendments to the budget were not material.

**c. Disclosures**

Encumbrance accounting, under which purchase orders, contracts, and other commitments are recorded, is not employed by the General Fund.



**ASSUMPTION PARISH SCHOOL BOARD**  
Bastropville, Louisiana

**NOTES TO GENERAL-PURPOSE FINANCIAL STATEMENTS**  
**JUNE 30, 1998**

1. **Summary of Significant Accounting Policies** (continued)

f. **Cash and Certificates of Deposit**

Cash includes deposit accounts, money market accounts, and Certificates of Deposit. Under state law, the Assumption Parish School Board may deposit funds and invest in Certificates of Deposit within a financial institution organized under the laws of the State of Louisiana, the laws of any other state in the Union, or the laws of the United States.

g. **Investments**

The Assumption Parish School Board may also invest in bonds, debentures, and other instruments which are fully guaranteed by the United States, issued or guaranteed by federal agencies backed by Full Faith and Credit of the United States and issued or guaranteed by United States instrumentalities which are federally sponsored. Investments are stated at fair value. Fair value was determined using quoted market prices.

Investment income includes interest earned, realized gains and losses, and unrealized gains and losses (changes in fair value).

h. **Federal Grants Receivable**

Federal grants receivable consists of receivables for reimbursement of expenditures under various federal programs and grants. All amounts are expected to be collected within the next twelve months.

i. **Inventory**

Inventory of the School Lunch Special Revenue Fund consists of food purchased by the School Board and commodities granted by the United States Department of Agriculture through the Louisiana Department of Education. The commodities are recorded as resources and expenditures when consumed. All inventory items purchased are valued at the lower of cost (first-in, first-out) or market, and donated commodities are assigned value based on information provided by the United States Department of Agriculture.

**ASSUMPTION PARISH SCHOOL BOARD**  
**Napoleonville, Louisiana**

**NOTES TO GENERAL-PURPOSE FINANCIAL STATEMENTS**  
**JUNE 30, 1998**

1. **Summary of Significant Accounting Policies** (continued)

**j. General Fixed Assets**

General fixed assets are not capitalized in the funds used to acquire or construct them. Instead, capital acquisition and construction are reflected as expenditures in governmental funds, and the related assets are reported in the general fixed assets account group. All purchased fixed assets are valued at cost when historical records are available and at an estimated historical cost when no historical records exist. Donated fixed assets are valued at their estimated fair market value on the date received.

The costs of normal maintenance and repairs that do not add to the value of the asset or materially extend asset lives are not capitalized.

Assets in the general fixed assets account group are not depreciated.

**k. Compensated Absence**

All 12-month employees earn from 5 to 15 days of vacation leave each year, depending on length of service with the School Board. Up to five days of vacation leave may be carried forward to the next calendar year and must be used in the following fiscal year or it is forfeited.

All school board employees earn 10 days of sick leave each year. Sick leave can be accumulated without limitation. Upon death or retirement, a maximum of 25 days of unused sick leave is paid to the employee or designated heir at the employee's current rate of pay. Under the Louisiana Teacher's Retirement System, the unused sick leave is used in the retirement benefit computation as earned service. Under the Louisiana School Employees Retirement System, all unused sick leave, which includes the 25 days paid, is used in the retirement benefit computation as earned service.

Any employee with a teaching certificate is entitled, subject to approval by the School Board, to one semester of sabbatical leave after three years of continuous service or two semesters of sabbatical leave after six or more years of continuous service. Leave may be granted for rest and recuperation and professional and cultural improvement.

At June 30, 1998, employees of the School Board have accumulated and vested \$2,171,408 of compensated absence benefits.

The cost of compensated absence privileges is recognized as a current year expenditure in the General Fund when leave is actually taken, or when employees or their heirs are paid for accrued leave upon retirement or death, while the cost of leave privileges not requiring current resources is recorded in the general long-term debt account group.





**ASSUMPTION PARISH SCHOOL BOARD**  
**Napoleonville, Louisiana**

**NOTES TO GENERAL PURPOSE FINANCIAL STATEMENTS**  
**(JUNE 30, 1998)**

1. Summary of Significant Accounting Policies (continued)

1. Sales, Use and Property Taxes

The Assumption Parish School Board is authorized to collect a two and one-half percent sales and use tax within Assumption Parish. One percent of this sales and use tax, approved by the voters of the parish on April 24, 1965, is dedicated for the payment of teachers' salaries and/or for the operation of the public schools in Assumption Parish. The other one percent sales tax was approved by voters of the parish on November 28, 1981. The proceeds of this sales tax are to be used for the payment of salaries of teachers and other school employees, and for operation and maintenance and/or for capital improvements to the public schools of Assumption Parish. The one-half of one percent sales and use tax was approved by voters on April 11, 1992. These proceeds are to be used to fund Sales Tax Incentive Bonds, Series 1992, and after making all required bond payments, are to be used for the sole purpose of providing additional funds for the acquisition, installation, maintenance, and operation of air conditioning systems in parish schools, including the payment of additional utility costs.

The School Board is also authorized to collect a two percent sales and use tax levied by the Assumption Parish Police Jury. In addition, the School Board is authorized to collect a one percent sales and use tax levied by the Village of Napoleonville. Both the Jury and the Village pay the School Board a fixed collection fee. The collection and distribution of the sales taxes are accounted for in the Sales Tax Agency Fund.

All valuations taxes are collected by the Assumption Parish Tax Collector's Office and remitted to the School Board on a monthly basis. Values are established by the Assumption Parish Assessor's Office each year based on 80% of the assessed market value of residential property and commercial land and on 100% of the assessed market value of commercial buildings, public utilities and personal property.

All valuations taxes are assessed and levied on a calendar year basis, based on the assessed value on January 1 of the assessment year. However, before taxes can be levied, the tax rolls must be submitted to the State Tax Commission for approval. Taxes are due and payable by November 15. An enforceable lien attaches on the property as of November 15. As of December 31, taxes become delinquent and interest and penalty accrue. Taxes are generally collected in January, February and March of the fiscal year.

2. Total Columns

Total amounts on the general-purpose financial statements are captioned "Memorandum Only" to indicate that they are presented only to facilitate financial analysis. Data in these columns do not present financial positions or results of operations in conformity with generally accepted accounting principles. Neither is such data comparable to a consolidation. Interfund eliminations have not been made in the aggregation of this data.

**ASSUMPTION PARISH SCHOOL BOARD**  
Natchitoches, Louisiana

**NOTES TO GENERAL PURPOSE FINANCIAL STATEMENTS**  
**JUNE 30, 1998**

**2. Cash and Certificates of Deposit**

At June 30, 1998, the School Board has cash and Certificates of Deposit (book balances) totaling \$2,812,121 as follows:

Deposit accounts	(\$	294,880)
Money market account		2,312,004
Total demand accounts		1,817,644
Certificates of Deposit		944,477
Total cash and certificates of deposit		<b>\$ 2,812,121</b>

These deposits are stated at cost, which approximates market. Under state law, these deposits (or the resulting bank balances) must be secured by federal deposit insurance or the pledge of securities owned by the fiscal agent bank. The market value of the pledged securities plus the federal deposit insurance must at all times equal the amount on deposit with the fiscal agent. These securities are held in the name of the pledging fiscal agent bank in a holding or custodial bank that is mutually acceptable to both parties. At June 30, 1998, the School Board has \$3,802,938 in deposits (booked bank balances). These deposits are insured from risk by \$225,736 of federal deposit insurance and \$2,581,812 held by the financial institution's agent but not in the School Board's name (GASB 7).

**3. Investments**

At June 30, 1998, the investments of the School Board consisted of United States governmental securities. The securities are held by the broker-dealer but not in the name of the School Board (GASB Category 3).

Investment income at June 30, 1998 consists of the following:

	General Fund	Debt Service Fund	Total
Interest Income	\$ 177,873	\$ 148,058	\$ 325,931
Change in Market Value	( 4,255)	( 258)	( 4,513)
	<b>\$ 173,618</b>	<b>\$ 147,800</b>	<b>\$ 321,418</b>

**ASSUMPTION PARISH SCHOOL BOARD**  
Natchitoches, Louisiana

**NOTES TO GENERAL PURPOSE FINANCIAL STATEMENTS**  
JUNE 30, 1998

4. Ad Valorem Taxes

The following is a summary of authorized and levied parisheside ad valorem taxes for the fiscal year ended June 30, 1998:

	\$/acre
Constitutional	9.21
Maintenance and operating	6.12
Bond and interest	12.80
Special tax - operations	20.90
Total millage	49.03

5. Due From/To Other Funds

Individual balances due from/to other funds are as follows:

Fund	Due from other funds	Due to other funds
General Fund	\$ 277,580	\$ 21,897
Special Revenue Funds:		
Title I	-	50,377
Title VI	-	723
IDEA, Preschool	-	48,634
Title IV	-	360
Vocational Education	-	36,983
Head Start	-	371
Adult Education	-	6,941
Title II	-	899
Project Independence	-	6,179
E.g. Programs	50	18,856
JTPA Programs	21,847	68,348
LEARN	-	28,149
School Food Services	-	4,555
Foreign Language Incentive Program	-	1,682
Foreign Language Assistance Program	-	9,846
90 Debt Service Fund	-	831
Total	\$ 289,267	\$ 206,387



**ASSUMPTION PARISH SCHOOL BOARD**  
Baton Rouge, Louisiana

**NOTES TO GENERAL-PURPOSE FINANCIAL STATEMENTS**  
**JUNE 30, 1998**

**4. Property, Plant, and Equipment**

	Balance 6/30/97	Additions	Deletions	Balance 6/30/98
Land	\$ 384,478	\$ -	\$ -	\$ 384,478
Buildings	17,458,078	-	-	17,458,078
Improvements	1,809,778	343,158	-	2,152,936
Constructions in progress	85,820	166,080	( 85,820)	166,080
Furniture and equipment	4,278,280	834,427	( 201,090)	4,911,617
	<u>\$ 26,236,334</u>	<u>\$ 1,343,735</u>	<u>( 286,910)</u>	<u>\$ 27,293,159</u>

**5. General Long-term Debt**

The following is a summary of the changes in general long-term debt for the year ended June 30, 1998:

	Bonds	Compensated Absences	Total
Balance, June 30, 1997	\$ 3,300,000	\$ 1,361,068	\$ 4,661,068
Additions	-	158,778	158,778
Retirements	( 691,000)	( 49,978)	( 740,978)
Balance, June 30, 1998	<u>\$ 2,609,000</u>	<u>\$ 1,478,868</u>	<u>\$ 4,087,868</u>

A schedule of the individual issues outstanding as of June 30, 1998 is as follows:

Fixed Issue	Original Issue	Interest Rates	Final Payment Due	Interest to Maturity	Principal Outstanding
School District No. 1: Series 1993	\$1,500,000	2.5% to 3.1%	301,984	\$279,905	\$1,295,000
Sales Tax No. 2: Series 1992	\$1,200,000	4.4 to 6%	180,182	\$206,450	\$1,115,000

All principal and interest requirements are totaled in accordance with Louisiana law by the annual ad valorem tax levy on taxable property within the parish. The School Board accumulates the tax proceeds in the Debt Service Fund. As June 30, 1998, the School Board has accumulated \$2,796,875 in the debt service funds for future debt service requirements.

The School Board is in compliance with the requirements of its long-term debt agreements.



**ASSUMPTION PARISH SCHOOL BOARD**  
Natchitoches, Louisiana

**NOTES TO GENERAL PURCHASE FINANCIAL STATEMENTS**  
**JUNE 30, 1998**

**I. General Long-term Debt (Continued)**

The annual requirements to amortize all debt outstanding at June 30, 1998, including interest payments of \$786,865 for the general obligation bonds are as follows:

Year Ending June 30	School District Number 1	Sales Tax Number 1	Total
1999	\$ 644,305	\$ 306,850	\$ 951,155
2000	648,500	302,450	950,950
2001	646,890	302,380	949,270
2002	643,240	306,180	949,420
2003	648,360	303,690	952,050
Future years	681,130	—	681,130
	<u>\$ 5,674,935</u>	<u>\$ 1,221,590</u>	<u>\$ 6,896,525</u>

**II. Defined Benefit Pension Plans**

*Plan Description* - Substantially all School Board employees participate in either the Teachers' Retirement System or the School Employees' Retirement System (the Systems), which are cost-sharing, multiple-employer public employee retirement systems. Each system is administered and controlled at the State level by a separate board of trustees, with contribution rates and benefit provisions approved by the Louisiana Legislature. Participation in the Teachers' Retirement System is divided into two plans - the Teachers' Regular Plan and the Teachers' Plan B. Ten years of service credit is required to become vested for retirement benefits and five years to become vested for disability and survivor benefits under each plan.

Each of the Systems issues an annual publicly available financial report that includes financial statements and required supplementary information for the system. These reports may be obtained by writing or calling to:

Teachers' Retirement System - 8400 United Plaza Blvd  
P. O. Box 94123, Baton Rouge, Louisiana 70804-8123  
(504) 925-6446

School Employees' Retirement System - 8068 United Plaza Blvd  
Baton Rouge, LA 70809  
(504) 925-6484



**ASSUMPTION PARISH SCHOOL BOARD**

**Napoleonville, Louisiana**

**NOTES TO GENERAL PURPOSE FINANCIAL STATEMENTS**

**JUNE 30, 1998**

**4. Defined Benefit Pension Plans (continued)**

*Funding Policy* - Contributions to the plans are required and determined by state statute (which may be amended) and are expressed as a percentage of covered payroll. The contribution rates in effect for the year ended June 30, 1998, for the School Board and covered employees were as follows:

	School Board	Employees
Teachers' Retirement System:		
Regular Plan	10.40%	8.80%
Plan B	10.40%	9.10%
School Employees' Retirement System	6.80%	6.35%
LA State Employees' Retirement System	13.80%	7.50%

As provided by Louisiana Revised Statute 11:105, the School Board's contributions are determined by actuarial valuation and are subject to change each year based on the results of the valuation for the prior fiscal year.

The contribution requirements to the systems which substantially equaled the expenditures for each of these years were as follows:

	1998	1997	1996
Teachers' Retirement System:			
Regular Plan	\$ 1,778,646	\$ 1,765,314	\$ 1,658,023
Plan B	99,313	95,054	83,875
School Employees' Retirement System	104,983	94,347	86,505
LA State Employees' Retirement System	5,823	5,323	4,528

**ASSUMPTION PARISH SCHOOL BOARD**  
Norfolkville, Louisiana

**NOTES TO GENERAL FUND FINANCIAL STATEMENTS**  
JUNE 30, 1998

**9. Postretirement Benefits**

The School Board in accordance with State statute, provides certain postretirement health care and life insurance benefits to its former employees. Substantially all of the School Board's employees may become eligible for such benefits based upon age and years of service. The health insurance premiums are paid jointly by the School Board and the employee. For the year ended June 30, 1998, the School Board paid approximately 70% of the health insurance premiums for retired employees. The cost of retirement health care is recognized as an expenditure when its premiums are paid. For fiscal year 1998, the School Board's cost for providing all health care and life insurance benefits to the 552 active and 219 retired employees and their dependents amounted to \$1,787,790.

The School Board has a continuing future obligation for life insurance and health care benefits for retired teachers and nonretiree local employees and their dependents. This future liability is not funded but will be payable by the General Fund out of future years' operations. Although actuarial consultants estimated that this future liability is significant, current generally accepted accounting principles do not require the School Board to reflect this liability in the general purpose financial statements.

**10. Changes in Agency Deposits Due Overage**

A summary of changes in agency fund deposits due overage are as follows:

	Balance beginning of year	Additions	Deductions	Balance end of year
Sales Tax Fund	\$ 1	\$ 8,133,867	(\$ 8,093,828)	\$ 40,042
School Activity Agency Fund	213,420	1,029,463	( 1,038,218)	244,673
Total	\$213,421	\$ 9,163,330	(\$ 9,071,256)	\$ 244,815

**ASSUMPTION PARISH SCHOOL BOARD**  
*Metairieville, Louisiana*

**NOTES TO GENERAL PURPOSE FINANCIAL STATEMENTS**  
**JUNE 30, 1998**

**11. Excess of Expenditures Over Appropriations in Individual Funds**

The following funds had expenditures in excess of their budgets:

	Expenditures	Appropriations	_____Excess_____
IDEA	\$ 388,978	\$ 379,879	\$ 9,099
Rg. Programs	\$ 127,242	\$ 119,133	\$ 8,109
ITPA Programs	\$ 86,814	\$ 99,008	\$ 12,194
LEARN	\$ 235,213	\$ 138,838	\$ 96,375
Foreign Language Assessments Programs	\$ 165,502	\$ 21,808	\$ 143,694

**12. Litigation and Claims**

The School Board is a defendant in various lawsuits. Although the outcome of these lawsuits is not presently determinable, in the opinion of the board's attorney, the resolution of these matters will not have a material adverse effect on the financial condition of the government.

**13. Commitments**

As of June 30, 1998, the School Board was committed to bills totaling \$715,908. Of this amount, \$165,883 was expended as of June 30, 1998.

**14. Subsequent Events**

Subsequent to year end the School Board awarded bills and/or entered into contracts totaling \$179,413.



**ASSUMPTION PARISH SCHOOL BOARD**  
**Napoleonville, Louisiana**

**NOTES TO GENERAL PURPOSE FINANCIAL STATEMENTS**  
**JUNE 30, 1998**

**13. Year 2000 Issues**

The Year 2000 issue consists of two shortcomings that make computer processing systems unable to read year-date data beyond the year 1999. The first shortcoming in many computer programs contain abbreviated dates which eliminate the first two digits of the year. Therefore, some computer programs may recognize January 1, 2000 as January 1, 1900 and process data incorrectly or stop processing altogether. The second shortcoming is some computers will be unable to detect the year 2000 is a leap year and may not register the additional day and data calculations may be incorrect.

The School Board has completed an inventory of computer systems and other electronic equipment that may be affected by the year 2000 issue and that are necessary to conducting the operations of the School Board. The following systems have been identified as those which may potentially be affected: financial management, human resources management, student tracking/statistics, and any other systems that are data driven. Year 2000 updates for financial management and student tracking/statistics have been received and installed by School Board personnel. To date, the updates for human resources have not been received or installed. The remaining systems are being assessed and vendors are being contacted to determine their proposed solutions to the issue. Total cost to the School Board for year 2000 compliance for all systems has not yet been determined.



**COMMENTS/STATEMENTS  
SUPPLEMENTAL INFORMATION**



**ASSUMPTION PARISH SCHOOL BOARD**  
**Natchitoches, Louisiana**

**SPECIAL REVENUE FUNDS**  
**JUNE 28, 1998**

Special revenue funds account for the proceeds of specific revenue sources (other than capital projects) that are legally restricted to expenditures for specific purposes. These Funds for the most part are established for specific educational purposes and funded through U.S. Department of Education or the Louisiana State Department of Education.

**TITLE I**

Title I of the Elementary and Secondary Education Act (ESEA) is a program for economically and educationally deprived school children that is federally financed, state-administered, and locally operated by the School Board. The Title I services are provided through various projects that are designed to meet the special needs of educationally deprived children. The activities supplement, rather than replace, state and locally mandated activities.

**TITLE VI**

Title VI of the Elementary and Secondary Education Act (ESEA) is a program by which the federal government provides funds for purposes which the School Board may designate with approval of the Louisiana Department of Education. The Assumption Parish School Board uses Title VI funds to purchase audio-visual material, equipment, and library resources.

**IDEA, PRE-SCHOOL**

IDEA and Pre-school are federally funded programs. IDEA Part -D serves students ages 3 through 21 who have been found eligible through Bulletin 1788, for special education services. The funds are used for materials, supplies, and equipment for direct instruction in special education classes. The Pre-School Flow Through funds target the education of students ages 3 through 5 who have been found eligible, through Bulletin 1788, for special education services within a non-entirety full pre-school setting or those receiving only speech services. The funds are used for supplies for direct instruction.

**DRUG-FREE SCHOOLS AND COMMUNITIES - TITLE IV**

The Drug-Free Schools and Communities Act - Title IV is a federally funded program designed to serve students in grades Kindergarten through the 12th grade. Funds are distributed by the State Department of Education as per an established formula for public and non-public schools. All funds are received on a reimbursement basis.

The local education agency's responsibility is to establish and implement comprehensive drug abuse education and prevention programs to be coordinated for all students in elementary and secondary schools that are mandatory, appropriate, and developmentally based.

**VOCATIONAL EDUCATION**

Vocational Education is a federally funded program restricted to expenditures for salaries, supplies, and equipment to be used in vocational education programs.

**ASSUMPTION PARISH SCHOOL BOARD**  
Natchitoches, Louisiana

**SPECIAL REVENUE FUNDS**  
JUNE 30, 1998

**HEAD START**

The Head Start program is a federally funded program that provides comprehensive health, educational, nutritional, social, and other services to economically disadvantaged children and their families and to involve parents in their children's activities so that the children will attain overall social competence.

**ADULT EDUCATION**

Adult Education is a federally funded program offering higher education opportunities to persons who are aged 16 or older. The program also contains a state funded portion.

**EDUCATION FOR ECONOMIC SECURITY ACT (ESEA) - TITLE II**

Education for Economic Security Act - Title II is a federally funded program to provide financial assistance to improve the skills of teachers in the instructional areas of mathematics, science, computer literacy, and foreign language, and increase the access of all students to this instruction.

**PROJECT INDEPENDENCE**

The Project Independence program is a federally funded program to provide training to persons currently receiving welfare assistance so that they may enter the workforce and become less dependent upon public assistance programs.

**SA PROGRAMS**

Multi Sensory is a state funded program that serves students in Kindergarten through 5th grade. The funds are used to provide multi-sensory art experiences to students at these levels.

The High Textbook Programs are state grants provide by the State Board of Elementary and Secondary Education to create a program which enhance or build upon regular classroom instruction.

The purpose of the Student Enhancement Program is to implement an early childhood/preschool education activity designed to improve the readiness of 4-year old children through a developmentally appropriate curriculum and through early intervention strategies with their families.

The Building a Generation of Enthusiastic Readers Program provides computer hardware and software to enhance reading, grammar, spelling, phonics, and writing skills to the students at Pierre Paul Primary school.

The Innovative Professional Development Program provides for three teacher workshops with a duration of two to three days each. The workshops provide training to teachers regarding technology integration.

**ASSUMPTION PARISH SCHOOL BOARD**  
**Natchitoches, Louisiana**

**SPECIAL REVENUE FUNDS**  
**JUNE 30, 1998**

**JOB TRAINING PARTNERSHIP ACT PROJECTS (JTPA)**

The Job Training Partnership Act (JTPA) Basic Education Fund is a federally funded program. The program provides services to applicants that are 14 - 21 years of age, currently enrolled at Assumption Parish School Board, one year behind in reading, mathematics, and/or English, and considered a potential drop out. The program provides academic training and instruction designed to upgrade basic academic skills and allow participants to obtain a high school diploma and/or encourages each participant to remain in school and complete his education.

The Jobs for Assumption Graduates (JAG) program provides potential school dropouts with a program of training and instruction in academics and school-to-work training.

**LOUISIANA EDUCATION ACHIEVEMENT AND RESULTS NOW (LEARN)**

The LEARN Fund is a federally funded grant to allow local school systems to develop a comprehensive district-wide school improvement plan. The Assumption Parish School Board used these funds for staff development, discipline workshops, and parental involvement programs.

**SCHOOL FOOD SERVICE**

The School Food Service program includes lunch and breakfast and is used to account for the operations of the school food service program in the parish school system during the regular school term. The basic goals of the school food service program are to serve nutritionally adequate, attractive and moderately priced meals, to help children grow socially and emotionally, to instill educational influences in the homes of school children, and to provide learning experiences that will improve children's food habits with the ultimate goal of physically fit adults.

**FOREIGN LANGUAGE INCENTIVE PROGRAM**

The Foreign Language Incentive Program provides for communicative competency in French for grades kindergarten through eighth.

**FOREIGN LANGUAGE ASSISTANCE PROGRAM**

The Foreign Language Assistance Program fosters the intellectual growth and academic achievements of participants. The program creates curriculum and evaluates materials appropriate to the French immersion setting.

**ASSUMPTION PARISH SCHOOL BOARD**  
Natchitoches, Louisiana

**CONFIRMING BALANCE SHEET - ALL SPECIAL REVENUE FUNDS**  
**JUNE 30, 1988**

	1981	1982	1983	1987	Special Education	Real Estate	Adult Ministry	Total
<b>Assets</b>								
Cash and cash equivalents	\$ 11,725	\$ 2,888	\$ 18,775	\$ -	\$ 2,773	\$ 23,885	\$ 888	\$ 58,054
Receivables	17,687	1,784	9,488	5,486	16,274	18,687	4,917	63,813
Due from other funds	-	-	-	-	-	-	-	-
Inventory	-	-	-	-	-	-	-	-
<b>Total Assets</b>	<b>\$ 29,412</b>	<b>\$ 4,672</b>	<b>\$ 28,263</b>	<b>\$ 5,486</b>	<b>\$ 19,047</b>	<b>\$ 42,572</b>	<b>\$ 5,805</b>	<b>\$ 127,257</b>

**Liabilities and Fund Equity**

<b>Liabilities</b>								
Accounts payable	\$ 140,140	\$ -	\$ 4,887	\$ 2,788	\$ 1,184	\$ 16,788	\$ 788	\$ -
Accounts payable	-	-	-	-	-	-	-	-
Unearned income	1,488	-	-	-	-	-	-	-
Due to other funds	49,117	784	89,118	88	26,787	274	4,788	88
Total Liabilities	<b>\$ 190,745</b>	<b>\$ 784</b>	<b>\$ 94,005</b>	<b>\$ 2,876</b>	<b>\$ 17,971</b>	<b>\$ 17,562</b>	<b>\$ 5,576</b>	<b>\$ 88</b>

<b>Fund Equity</b>								
Fund balance	\$ 4,478	-	\$ 23,376	-	-	-	-	\$ 4,478
<b>Total Liabilities and Fund Equity</b>	<b>\$ 195,223</b>	<b>\$ 784</b>	<b>\$ 117,381</b>	<b>\$ 2,876</b>	<b>\$ 17,971</b>	<b>\$ 17,562</b>	<b>\$ 5,576</b>	<b>\$ 88</b>

	Private Institutions	St. Joseph Program	St. Ann Program	1988 Total	1987 Total	1986 Total	Total
<b>Assets</b>							
Cash and cash equivalents	\$ 27	\$ 24	\$ 288	\$ 339	\$ 17,786	\$ -	\$ 18,425
Receivables	4,787	18,344	44,647	67,778	-	-	126,498
Due from other funds	-	50	11,487	-	-	-	11,537
Inventory	-	-	-	-	8,888	-	8,888
<b>Total Assets</b>	<b>\$ 4,814</b>	<b>\$ 18,418</b>	<b>\$ 56,422</b>	<b>\$ 76,167</b>	<b>\$ 26,674</b>	<b>\$ -</b>	<b>\$ 141,269</b>

**Liabilities and Fund Equity**

<b>Liabilities</b>							
Accounts payable	\$ 88	\$ 4,814	\$ 118	\$ 5,820	\$ -	\$ -	\$ 10,710
Accounts payable	-	-	-	-	-	-	-
Unearned income	-	-	-	-	-	-	1,488
Due to other funds	4,726	13,600	47,224	65,550	4,786	1,488	127,374
Total Liabilities	<b>\$ 4,814</b>	<b>\$ 18,414</b>	<b>\$ 47,332</b>	<b>\$ 71,370</b>	<b>\$ 4,786</b>	<b>\$ 1,488</b>	<b>\$ 129,350</b>

<b>Fund Equity</b>							
Fund balance	-	-	-	\$ 4,797	\$ 21,888	\$ 2,186	\$ 28,871
<b>Total Liabilities and Fund Equity</b>	<b>\$ 4,814</b>	<b>\$ 18,414</b>	<b>\$ 47,332</b>	<b>\$ 76,167</b>	<b>\$ 26,674</b>	<b>\$ 3,674</b>	<b>\$ 158,221</b>



**ASSUMPTION PARISH SCHOOL BOARD**  
**Natchitoches, Louisiana**

**COMBINING SCHEDULE OF REVENUES, EXPENDITURES AND CHANGES IN FUND BALANCES -**  
**ALL SPECIAL REVENUE FUNDS**  
**FOR THE YEAR ENDED JUNE 30, 1999**

	<u>1998</u>	<u>1999</u>	<u>1998</u>	<u>1999</u>
<b>Revenues</b>				
Local Sources				
Tuition	\$ -	\$ -	\$ -	\$ -
Investment income	-	-	-	-
Other	-	-	-	-
State Sources				
Restricted grants-in-aid	-	-	-	-
Unrestricted grants-in-aid	-	-	-	-
Federal Sources				
Restricted grants-in-aid - categorical	1,453,249	15,483	889,070	15,483
Commodities - United States	-	-	-	-
Department of Agriculture	-	-	-	-
Total revenues	<u>1,453,249</u>	<u>15,483</u>	<u>889,070</u>	<u>15,483</u>
<b>Expenditures</b>				
Instruction				
Special Education programs	1,188,110	18,624	278,110	11,500
Other Education programs	-	-	-	-
Support services				
Paid support services	18,766	-	-	-
Instructional staff services	276,545	-	-	-
General administration	-	-	-	-
Plant operation and maintenance	21,150	-	-	-
Non-instructional Services				
Richard Hood services	-	-	-	-
Community service programs	-	-	-	-
Total expenditures	<u>1,483,511</u>	<u>18,624</u>	<u>278,110</u>	<u>11,500</u>
Excess (Deficiency) of Revenues over Expenditures	<u>49,955</u>	<u>721</u>	<u>610,960</u>	<u>4,983</u>
Other Financing Sources (Uses)				
Operating transfers out	(78,418)	(711)	(7,887)	(1,000)
Operating transfers in	-	-	-	-
Total other sources (uses)	<u>(78,418)</u>	<u>(711)</u>	<u>(7,887)</u>	<u>(1,000)</u>
Excess (Deficiency) of Revenues and other sources over expenditures and other uses	<u>18,771</u>	<u>10</u>	<u>523,073</u>	<u>3,983</u>
Fund balances at beginning of year	<u>837</u>	<u>-</u>	<u>3,214</u>	<u>-</u>
Fund balances at end of year	<u>\$ 11,628</u>	<u>\$ 10</u>	<u>\$ 3,737</u>	<u>\$ 3,983</u>

**ASSUMPTION PARISH SCHOOL BOARD**  
**Novatoville, Louisiana**

**COMBINING SCHEDULE OF REVENUES, EXPENDITURES AND CHANGES IN FUND BALANCES,  
 ALL SPECIAL REVENUE FUNDS  
 FOR THE YEAR ENDING JUNE 30, 1999**

	Elementary Education	High School	Adult Education	Total
<b>Revenues</b>				
Local Sources:				
Food Sales	\$ -	\$ -	\$ -	\$ -
Facilities or Investments	-	-	-	-
Other	-	-	-	-
State Sources:				
Unrestricted grants-in-aid	-	-	-	-
Restricted grants-in-aid	-	-	21,111	-
Federal Sources:				
Restricted grants-in-aid - subject	63,343	455,095	17,606	535,044
Commodities - United States Department of Agriculture	-	-	-	-
<b>Total revenues</b>	<u>63,343</u>	<u>455,095</u>	<u>38,717</u>	<u>557,155</u>
<b>Expenditures</b>				
Instruction:				
Special Education programs	63,343	206,344	37,646	307,333
Other Education programs	-	-	-	-
Support services:				
Pupil support services	-	14,394	-	-
Instructional staff services	-	138,048	-	-
General administration	-	-	-	-
Plant operations and maintenance	-	64,955	-	-
Non-Instructional Services:				
School bus service	-	-	-	-
Community service programs	-	-	-	-
<b>Total expenditures</b>	<u>63,343</u>	<u>409,391</u>	<u>37,646</u>	<u>510,380</u>
Transfers (if applicable) of Revenues and Expenditures	-	-	625	1,124
Other Financing Sources (Uses)				
Operating transfers out	-	-	6004	(1,120)
Operating transfers in	-	-	-	-
Total other sources (uses)	-	-	6004	(1,120)
Transfers (if applicable) of Revenues and other sources over expenditures and other uses	-	-	-	2
Fund balances at beginning of year	-	-	-	-
<b>Fund balances at end of year</b>	<u>\$ -</u>	<u>\$ -</u>	<u>\$ 6,071</u>	<u>\$ 6</u>



**ASSUMPTION PARISH SCHOOL BOARD**  
**Natchitoches, Louisiana**

**COMPARING SCHEDULE OF REVENUES, EXPENDITURES AND CHANGES IN FUND BALANCES -**  
**ALL SPECIAL REVENUE FUNDS**  
**FOR THE YEAR ENDED JUNE 30, 1998**

	Project Independent	BO Programs	TPA Programs	11,50021
<b>Revenues</b>				
Local Sources				
Fund Sales	\$ -	\$ -	\$ -	\$ -
Insurance investments	-	-	-	-
Other	-	-	-	80,000
State Sources:				
Unrestricted grants-in-aid	-	-	-	-
Restricted grants-in-aid	1,303	127,440	-	-
Federal Sources:				
Restricted grants-in-aid - subgrants	34,000	-	80,810	148,373
Commodities - United States	-	-	-	-
Department of Agriculture	-	-	-	-
Total revenues	<u>\$ 35,303</u>	<u>\$ 127,440</u>	<u>\$ 80,810</u>	<u>\$ 115,373</u>
<b>Expenditures</b>				
Instruction:				
Special education programs	36,208	117,202	85,816	241,486
Other education programs	-	-	-	-
Support services:				
Food support services	-	-	-	-
Instructional staff services	-	-	-	-
General administration	-	-	-	4,445
Plant operation and maintenance	-	-	-	-
Non-Instructional Services:				
School food service	-	-	-	-
Community service programs	-	-	-	-
Total expenditures	<u>\$ 36,208</u>	<u>\$ 117,202</u>	<u>\$ 85,816</u>	<u>\$ 115,931</u>
Transfers (Inflows) of Revenues and Expenditures	<u>-</u>	<u>-</u>	<u>-</u>	<u>(20)</u>
Other Financing Sources (Uses)				
Operating transfers in:	-	-	-	0,980
Operating transfers in:	-	-	-	-
Total other sources (uses)	<u>-</u>	<u>-</u>	<u>-</u>	<u>1,100</u>
Transfers (Inflows) of Revenues and other sources over expenditures and other uses	<u>-</u>	<u>-</u>	<u>-</u>	<u>(1,791)</u>
Fund balances at beginning of year	<u>-</u>	<u>-</u>	<u>-</u>	<u>4,792</u>
Fund balances at end of year	<u>\$ -</u>	<u>\$ -</u>	<u>\$ -</u>	<u>\$ 2,991</u>

**ASSUMPTION PARISH SCHOOL BOARD  
Natchitoches, Louisiana**

**COMBINING SCHEDULE OF REVENUES, EXPENDITURES AND CHANGES IN FUND BALANCES -  
ALL SPECIAL REVENUE FUNDS  
FOR THE YEAR ENDED JUNE 30, 1998**

	School Food Service	FSP	PLAP	Total
<b>Revenues</b>				
<b>Local Sources:</b>				
Food Sales	\$ 340,990	\$ -	\$ -	\$ 340,990
Carriage or Investments	5,000	-	-	5,000
Other	-	-	-	80,000
<b>State Sources:</b>				
Unapplied grants-in-aid	107,110	-	-	107,110
Refundable grants-in-aid	-	-	-	158,290
<b>Federal Sources:</b>				
Refundable grants-in-aid - programs	3,147,273	-	304,800	6,301,783
Commodities - United States	117,103	-	-	117,103
Department of Agriculture	1,718,034	-	351,382	4,285,314
Grant revenues				
<b>Expenditures</b>				
<b>Instruction:</b>				
Special education programs	-	-	108,742	2,474,310
Other education programs	-	-	-	-
<b>Support services:</b>				
Food support services	-	-	-	26,099
Instructional staff services	-	-	-	409,110
General administration	-	-	-	4,480
Plant operations and maintenance	-	-	-	83,350
<b>Non-Instructional Services:</b>				
School health services	1,014,077	-	-	1,014,077
Community service programs	-	-	-	-
Total expenditures	1,986,111	-	108,742	4,216,236
<b>Excess (Deficiency) of Revenues over Expenditures</b>	<u>1,491,904</u>	<u>-</u>	<u>1,780</u>	<u>1,114,780</u>
<b>Other (Transferring Sources) (Use):</b>				
Operating transfers out	-	-	(1,780)	(36,179)
Operating transfers in	361,890	-	-	361,890
Total other sources (uses)	361,890	-	(1,780)	325,711
<b>Excess (Deficiency) of Revenues and other sources over expenditures and other uses</b>	<u>1,853,794</u>	<u>-</u>	<u>-</u>	<u>115,969</u>
<b>Fund balances at beginning of year</b>	<u>170,124</u>	<u>13,000</u>	<u>-</u>	<u>183,124</u>
<b>Fund balances at end of year</b>	\$ <u>328,711</u>	\$ <u>13,000</u>	\$ <u>-</u>	\$ <u>341,711</u>

**ASSUMPTION PARISH SCHOOL BOARD**  
**Natchitoches, Louisiana**

**DEBT SERVICE FUNDS**  
**JUNE 30, 1998**

**TRAMOUNT DEBT SERVICE** - To accumulate funds for payments on bonds which are due in various annual installments.

**ASSUMPTION PARISH SCHOOL BOARD**

Baton Rouge, Louisiana

**COMBINED BALANCE SHEET - ALL DEBT SERVICE FUNDS****JUNE 30, 1998**

	1976 Date Service	1997 Date Service	Total
<b>Assets</b>			
Cash and cash equivalents	\$ 7,792	\$ 589,623	\$ 597,415
Investments	1,883,880	1,109,662	2,993,542
Receivables	28,496	85,487	113,983
<b>Total Assets</b>	<b>\$ 1,918,168</b>	<b>\$ 1,684,772</b>	<b>\$ 3,602,940</b>
<b>Liabilities and Fund Equity</b>			
<b>Liabilities:</b>			
Salaries and wages payable	\$ -	\$ 902	\$ 902
Accounts payable	-	4,699	4,699
Due to other funds	-	824	824
<b>Total Liabilities</b>	<b>-</b>	<b>5,824</b>	<b>5,824</b>
<b>Fund Equity:</b>			
Fund balance	1,918,168	1,678,948	3,597,116
<b>Total Liabilities and Fund Equity</b>	<b>\$ 1,918,168</b>	<b>\$ 1,684,772</b>	<b>\$ 3,602,940</b>

**ASSUMPTION PARISH SCHOOL BOARD**

Baton Rouge, Louisiana

**COMBINING SCHEDULE OF REVENUES, EXPENDITURES AND CHANGES IN FUND BALANCES -  
ALL DEBT SERVICE FUNDS  
FOR THE YEAR ENDED JUNE 30, 1998**

	1997 Data Service	1998 Data Service	Total
<b>Revenues</b>			
Local Sources			
Taxes - ad valorem	\$ 688,453	\$ -	\$ 688,453
Taxes - sales	-	881,898	881,898
Interest	61,813	83,898	145,711
Total revenues	750,266	965,796	1,687,863
<b>Expenditures</b>			
General administration	21,268	7,347	28,615
Principal retirement	475,808	220,808	696,616
Interest	174,758	71,100	245,858
Operations and maintenance	-	234,800	234,800
Capital Outlay	-	128,125	128,125
Total expenditures	671,834	782,179	1,333,998
Excess of Revenues over Expenditures	88,432	283,617	324,368
Fund balances at beginning of year	1,057,319	1,374,391	2,431,710
Fund balances at end of year	\$ 1,145,751	\$ 1,657,998	\$ 2,796,876

**ASSUMPTION PARISH SCHOOL BOARD**  
**Opalville, Louisiana**

**FISCAL YEAR FUND TYPE - AGENCY FUNDS**  
**11/01/08 - 10/31/09**

**SALES TAX FUND**

The Sales Tax fund is used to account for sales taxes collected by the School Board for the School Board and other governmental agencies of Assumption Parish.

**SCHOOL ACTIVITY FUNDS**

The activities of the various school accounts are accounted for in the school activity funds. While the funds are under the supervision of the School Board, these funds belong to the individual schools or their student bodies and are not available for use by the School Board.

**ASSUMPTION PARISH SCHOOL BOARD**  
 Natchez, La., Louisiana

**COMBINED BALANCE SHEET - AGENCY FUNDS**  
**JUNE 30, 1998**

	Sales Tax Fund	Agency Funds School Activity	Total
<b>ASSETS</b>			
Cash and cash equivalents	\$ 38,142	\$ 144,679	\$ 182,819
<b>Total Assets</b>	<b>\$ 38,142</b>	<b>\$ 144,679</b>	<b>\$ 182,819</b>
<b>LIABILITIES AND FUND EQUITY</b>			
<b>Liabilities</b>			
Deposits due others	\$ 38,142	\$ 144,679	\$ 182,819
<b>Total Liabilities</b>	<b>38,142</b>	<b>144,679</b>	<b>182,819</b>
<b>Fund Equity</b>	<b>-</b>	<b>-</b>	<b>-</b>
<b>Total Liabilities and Fund Equity</b>	<b>\$ 38,142</b>	<b>\$ 144,679</b>	<b>\$ 182,819</b>

**ASSUMPTION PARISH SCHOOL BOARD**

**Metairie, Louisiana**

**SCHEDULE OF COMPENSATION PAID BOARD MEMBERS**

**FOR THE YEAR ENDED JUNE 30, 1998**

Leonard Adams	\$	6,000
John Beck		6,000
Willard Daigh		6,000
Doris Dugas		6,000
Lawrence Howell		6,000
Annita Ours		6,000
Henry Babineaux		6,000
Walter Thibodeaux		6,000
Raymond Washington		6,000
		<hr/>
Total	\$	<u>54,000</u>



**ASSUMPTION PARISH SCHOOL BOARD  
 SCHEDULE OF EXPENDITURES OF FEDERAL AWARDS  
 FOR THE YEAR ENDED JUNE 30, 1998**

<u>Federal Grants/Pass-through Grants/Program Title</u>	<u>Federal CFDA Number</u>	<u>Federal Expenditures</u>
<b>UNITED STATES DEPARTMENT OF AGRICULTURE</b>		
Passed through Louisiana Department of Agriculture and Forestry - Food Distribution	30.550	\$ 117,111
Passed through Louisiana Department of Education: National School Lunch Program	30.555	660,295
National School Breakfast Program	30.553	286,978
		<u>1,064,384</u>
<b>UNITED STATES DEPARTMENT OF EDUCATION</b>		
Foreign Language Assistance Program	84.20340	185,500
Passed through Louisiana Department of Education:		
Title I	84.810	1,441,878
Title VI	84.071	25,405
IEEA - Part B	84.817	299,897
IEEA - Part H	84.081	17,865
IEEA - Preschool	84.075A	71,208
Drug-Free School and Communities Act	84.080	34,430
Vocational Education	84.045	67,343
Adult Education	84.002	17,000
Title II	84.164	34,733
Project Independence	83.561	74,055
LEARN	84.270	160,735
Starting Point	93.075A	47,796
		<u>1,960,933</u>
<b>UNITED STATES DEPARTMENT OF LABOR</b>		
Passed through The Work Connection Job Training Partnership Act	17.200	80,816
<b>UNITED STATES DEPARTMENT OF HEALTH AND HUMAN RESOURCES</b>		
Head Start	13.400	493,186
<b>Total</b>		<b>\$ <u>4,167,179</u></b>

**NOTE A - BASIS OF PRESENTATION**

The accompanying schedule of expenditures of federal awards includes the federal grant activity of Assumption Parish School Board and is presented on the modified accrual basis of accounting. The information in this schedule is presented in accordance with the requirements of OMB Circular A-133, *Accounting/Status, Local Governments, and Non-Profit Organizations*.

**NOTE B - FOOD DISTRIBUTION**

Monetary assistance is reported in this schedule at the fair market value of the commodities received and disbursed. At June 30, 1998, the organization had food commodities totaling \$2,071 in inventory.





## Postlethwaite & Netterville

A Professional Association Corporation  
CERTIFIED PUBLIC ACCOUNTANTS

208 MELBOURNE DRIVE • POST OFFICE BOX 700 • DONALDSONVILLE, LOUISIANA 70047 • TELEPHONE (504) 834-1178 • FAX (504) 872-1284

### INDEPENDENT AUDITORS' REPORT ON COMPLIANCE WITH REQUIREMENTS APPLICABLE TO LACTAMATOR PROGRAM AND INTERNAL CONTROL OVER COMPLIANCE IN ACCORDANCE WITH OMB CIRCULAR A-133

The Members of the Assumption  
Parish School Board  
Napoleonville, Louisiana

#### Compliance

We have audited the compliance of Assumption Parish School Board with the types of compliance requirements described in the U.S. Office of Management and Budget (OMB) Circular A-133 Compliance Supplement that are applicable to each of its major federal programs for the year ended June 30, 1998. Assumption Parish School Board's major federal programs are identified in the summary of auditors' results section of the accompanying schedule of findings and questioned costs. Compliance with the requirements of laws, regulations, contracts and grants applicable to each of its major federal programs is the responsibility of Assumption Parish School Board's management. Our responsibility is to express an opinion on Assumption Parish School Board's compliance based on our audit.

We conducted our audit of compliance in accordance with generally accepted auditing standards; the standards applicable to financial audits contained in Government Auditing Standards, issued by the Comptroller General of the United States, and OMB Circular A-133, Audits of States, Local Governments, and Non-Profit Organizations. These standards and OMB Circular A-133 require that we plan and perform the audit to obtain reasonable assurance about whether noncompliance with the types of compliance requirements referred to above that could have a direct and material effect on a major federal program occurred. An audit includes examining, on a test basis, evidence about Assumption Parish School Board's compliance with those requirements and performing such other procedures as we considered necessary in the circumstances. We believe that our audit provides a reasonable basis for our opinion. Our audit does not provide a legal determination on Assumption Parish School Board's compliance with those requirements.

As described in Item 98-2 in the accompanying schedule of findings and questioned costs, Assumption Parish School Board, did not comply with requirements regarding procurement that are applicable to its National School Lunch Program. Compliance with such requirements is necessary, in our opinion, for Assumption Parish School Board, to comply with requirements applicable to that program.

In our opinion, except for the noncompliance described in the preceding paragraph, Assumption Parish School Board, *excepted*, in all material respects, with the requirements referred to above that are applicable to each of its major federal programs for the year ended June 30, 1998.

In our opinion, Assumption Parish School Board *excepted*, in all material respects, with the requirements referred to above that are applicable to each of its major federal programs for the year ended June 30, 1998.

#### **Internal Control Over Compliance**

The management of Assumption Parish School Board is responsible for establishing and maintaining effective internal control over compliance with requirements of laws, regulations, contracts and grants applicable to federal programs. In planning and performing our audit, we considered Assumption Parish School Board's internal control over compliance with requirements that could have a direct and material effect on a major federal program in order to determine our auditing procedures for the purpose of expressing our opinion on compliance and to test and report on internal control over compliance in accordance with OMB Circular A-133.

Our consideration of the internal control over compliance would not necessarily disclose all matters in the internal control that might be material weaknesses. A material weakness is a condition in which the design or operation of one or more of the internal control components does not reduce to a relatively low level the risk that noncompliance with applicable requirements of laws, regulations, contracts and grants that would be material in relation to a major federal program being audited may occur and not be detected within a timely period by employees in the normal course of performing their assigned functions. We noted no matters involving the internal control over compliance and its operation that we consider to be material weaknesses.

This report is intended for the information of the audit committee, management and federal awarding agencies and pass-through entities. However, this report is a matter of public record and its distribution is not limited.

*Pennington & Matthews*

Orleansville, Louisiana  
December 18, 1998

**ASSUMPTION PARISH SCHOOL BOARD**  
**SCHEDULE OF FINDINGS AND QUESTIONED COSTS**  
**YEAR ENDED JUNE 30, 1998**

**A. SUMMARY OF AUDIT RESULTS**

1. The auditors' report expresses an unqualified opinion on the general purpose financial statements of Assumption Parish School Board, except for the School Board's disclosures regarding the year 2000 issue upon which our opinion is qualified.
2. Material instances of noncompliance relative to the financial statements of Assumption Parish School Board are reported in Part B. of this Schedule.
3. The auditors' report on compliance for the major federal award programs for Assumption Parish School Board expresses a qualified opinion on all major federal programs.
4. Audit findings relative to the major federal award programs for Assumption Parish School Board are reported in Part C. of this Schedule.
5. The programs tested as major programs included National School Lunch Programs – CFDA Number 10-555, IDEA Part B – CFDA Number 04-027, and IDEA Preschool – CFDA Number 04-173A.
6. The threshold for delinquencying Types A and B programs was \$340,808.
7. Assumption Parish School Board was determined to be a low-risk auditee.

**B. FINDINGS – FINANCIAL STATEMENT AUDIT**

**COMPLIANCE WITH STATE LAWS AND REGULATIONS**

**90-1 Louisiana Local Government Budget Act**

**Condition:** Budgets were not properly adopted for two of the School Board's nineteen special revenue funds.

**Criteria:** LRS 17:88 requires the School Board to adopt a budget for the general fund and each special revenue fund

**Effect:** A comprehensive budget presenting a complete financial plan for the coming fiscal year for the special revenue funds was not adopted as required by LRS 17:88.

**ASSUMPTION PARISH SCHOOL BOARD**  
**SCHEDULE OF FINDINGS AND QUESTIONED COSTS**  
**YEAR ENDED JUNE 30, 1998**

*Recommendation:* Budgets for the general fund and each special revenue fund should be properly adopted.

*Response:* We will adopt all required budgets.

**98-2 Public Contracts, Works, and Improvements**

*Condition:* The School Board received less than three price quotations on a purchase of equipment in the amount of \$8,142.

*Criteria:* LRS 38-7212A(1)(a)(2) states that purchases of seven thousand five hundred dollars or more, but less than fifteen thousand dollars shall be made by obtaining not less than three telephone or facsimile quotations.

*Aggrav:* The School Board violated LRS 38-7212A(1)(a)(2).

*Recommendation:* The School Board should obtain not less than three price quotations for purchases of seven thousand five hundred or more, but less than fifteen thousand dollars.

*Response:* We will obtain not less than three price quotations on each purchase.

**C. FINDINGS AND QUESTIONED COSTS - MAJOR FEDERAL AWARD PROGRAMS AUDIT**

**United States Department of Agriculture**

**98-3 National School Lunch Program - CFDA Number 10.555**

**Suspension and Debarment**

*Condition:* The School Board purchased goods in excess of \$100,000 from four vendors during June 30, 1998 without obtaining certification that the vendor had not been suspended or debarred.

**ASSUMPTION PARISH SCHOOL BOARD**  
**SCHEDULE OF FINDINGS AND QUESTIONED COSTS**  
**YEAR ENDED JUNE 30, 1998**

*Criteria:* New federal entities are prohibited from contracting with, under covered transactions, parties that are suspended or debarred or whose principals are suspended or debarred. Covered transactions include procurement contracts for goods and services equal to or in excess of \$100,000.

*Actual:* The School Board did not comply with the federal laws applicable to procurement as noted in federal agency implementation of the Common Rule.

*Recommendation:* The School Board should obtain certification, when applicable, that vendors or their principals have not been suspended or debarred.

*Response:* We will obtain the required certifications from vendors when applicable.

**ASSUMPTION PARISH SCHOOL BOARD**  
**SUMMARY SCHEDULE OF PRIOR AUDIT FINDINGS**  
**YEAR ENDED JUNE 30, 1998**

**Compliance with State Laws and Regulations**

**Finding 97-1 LA Local Government Budget Act**

*Condition:* Budgets were not properly adopted for fourteen of the School Board's nineteen special revenue funds. In addition, notice that these budgets were available for public inspection was not published as necessary.

*Correct Status:* Similar findings were noted in the June 30, 1998 audit.

**Finding 97-2 Declaration of Public Emergency**

*Condition:* The School Board did not properly publish the notice of a public emergency that had been declared by the Board.

*Correct Status:* The recommendation was adopted in December, 1997. No similar findings were noted in the June 30, 1998 audit.

**Finding 97-3 Declaration of Public Emergency**

*Condition:* There were three public emergencies mandated by the Board for which there was no written documentation justifying the use of such authority.

*Correct Status:* The recommendation was adopted in December, 1997. No similar findings were noted in the June 30, 1998 audit.

## ASSUMPTION PARISH SCHOOL BOARD

4801 HUEY JOE • P.O. DRAWER D  
NAPOLEONVILLE, LOUISIANA 70390  
PHONE: (504) 368-7251 • FAX: (504) 368-2528

### MEMBERS:

LEONARD ALLCOCK  
JOHN BECK  
WILFRED DANGL  
LEON GUZAN

LAWRENCE HOWELL

BESSIE GUNSO

HENRY ROBERTAUX

WALTER THIBODEAUX

REGINALD WASHINGTON

### CORRECTIVE ACTION PLAN

December 18, 1998

Louisiana Legislative Auditor

Assumption Parish School Board respectfully submits the following corrective action plan for the year ended June 30, 1998.

Name and address of independent public accounting firm: Postlethwaite & Nasonville, APAC  
P. O. Box 1100  
Donaldsonville, LA 70345

Audit period: July 1, 1997 – June 30, 1998

The findings from December 18, 1998 schedule of findings and questioned costs are discussed below. The findings are numbered consistently with the numbers assigned in the schedule.



## **FINDINGS – FINANCIAL STATEMENT AUDIT**

### **COMPLIANCE WITH STATE LAWS AND REGULATIONS**

#### **98-1 LA Local Government Budget Act**

*Recommendation:* Budgets for the general fund and each special revenue fund should be properly adopted.

*Action Taken:* We will adopt all required budgets.

#### **98-2 Public Contracts, Works, and Improvements**

*Recommendation:* The School Board should obtain not less than three price quotations for purchases of seven thousand five hundred dollars or more, but less than fifteen thousand dollars.

*Action Taken:* We will obtain no less than three price quotations on such purchases.

## **FINDINGS – FEDERAL AWARD PROGRAMS AUDITS**

### **UNITED STATES DEPARTMENT OF AGRICULTURE**

#### **98-3 Suspension and Debarment**

*Recommendation:* The School Board should obtain certification, when applicable, that vendors or their principals have not been suspended or debarred.

*Action Taken:* We will obtain the required certifications from vendors when applicable.

If the Louisiana Legislative Auditor has questions regarding this plan, please call Melissa Bouchereau at (504) 389-7251.

Sincerely,



Melissa Bouchereau  
Chief Financial Officer