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FORM NO. 1  
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**ASSOCIATION OF RETARDED  
CITIZENS OF EVANGELINE, INC.**  
Ville Platte, Louisiana

Financial Report

Year Ended June 30, 1968

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Release Date August 5, 1968

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**KOLDER, CHAMPAGNE, SLAVEN & RAINEY, LLC**  
CERTIFIED PUBLIC ACCOUNTANTS

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**Independent Auditors' Report**

To the Board of Directors  
Association of Retarded Citizens of Evangeline, Inc.  
Wilde Flats, Louisiana

We have audited the accompanying statement of financial position of the Association of Retarded Citizens of Evangeline, Inc., a nonprofit organization as of June 30, 1998, and the related statements of activities, functional expenses, and cash flows for the year then ended. These financial statements are the responsibility of the Organization's management. Our responsibility is to express an opinion on these financial statements based on our audit.

We conducted our audit in accordance with generally accepted auditing standards and the standards applicable to financial audits contained in Government Auditing Standards, issued by the Comptroller General of the United States. These standards require that we plan and perform the audit to obtain reasonable assurance about whether the financial statements are free of material misstatement. An audit includes examining, on a test basis, evidence supporting the amounts and disclosures in the financial statements. An audit also includes assessing the accounting principles used and significant estimates made by management, as well as evaluating the overall financial statement presentation. We believe that our audit provides a reasonable basis for our opinion.

In our opinion, the financial statements referred to above present fairly, in all material respects, the financial position of the Association of Retarded Citizens of Evangeline, Inc., as of June 30, 1998, and the changes in its net assets and cash flows for the year then ended in conformity with generally accepted accounting principles.

In accordance with Government Auditing Standards, we have also issued our report dated August 28, 1998 on our consideration of the organization's internal control over financial reporting and our tests of its compliance with certain provisions of laws, regulations and contracts.

***Kolder, Champagne, Slaven & Rainey, LLC***  
Certified Public Accountants

Wilde Flats, Louisiana  
August 28, 1998

ASSOCIATION OF RETIRED OFFICERS OF SPANGLER, INC.  
Belle Glade, Louisiana

STATEMENT OF FINANCIAL POSITION  
June 30, 1998

ASSETS

Current assets:	
Cash	\$ 848
Revenue receivable	<u>329,314</u>
Total current assets	<u>330,162</u>
Property and equipment:	
Furniture and fixtures	38,313
Buildings	37,368
Leasehold improvements	58,475
Accumulated depreciation	<u>(148,758)</u>
Total net property and equipment	<u>85,398</u>
Other assets:	
Deposits	<u>3,250</u>
Total assets	<u>\$418,810</u>

LIABILITIES AND NET ASSETS

Current liabilities:	
Accounts payable	\$ 88,808
Accrued payroll taxes	18,481
Bank overdrafts	<u>(8,000)</u>
Total current liabilities	<u>199,289</u>
Net assets:	
Unrestricted net assets	<u>219,521</u>
Total liabilities and net assets	<u>\$418,810</u>

The accompanying notes are an integral part of this statement.

ASSOCIATION OF RETARDED CITIZENS OF KENTUCKY, INC.  
 VILLE PLAZA, LOUISIANA

Statement of Activities  
 Year Ended June 30, 1978

Revenues:	
CCDC reimbursement	\$ 44,341
metropolitan/southern comfort homes reimbursement	40,344
TITLE 29 REIMBURSEMENT	1,819,394
Donation	17,000
Maintenance contracts	10,000
Merch, grants and thrift sales	10,000
Other income	<u>8,000</u>
TOTAL REVENUE	1,868,079
Expenses:	
Program services	1,887,760
Management and general	<u>81,358</u>
TOTAL EXPENSES	1,969,118
Change in net assets	100,000
Net assets, beginning of year, as restated	<u>100,000</u>
Net assets, end of year	\$ 200,000

The accompanying notes are an integral part of this statement.

ASSOCIATION OF REGISTERED OFFICERS OF EXHIBITORS, INC.  
Villie Platte, Louisiana

Statement of Functional Expenses  
Year ended June 30, 1968

	Program Expenses	Management and General	Total
Auto expenses	\$ -	\$ 40,105	\$ 40,105
Bank charges	-	4,899	4,899
Bank	-	20	20
Food	60,700	-	60,700
Insurance	-	20,323	20,323
Licenses	-	3,380	3,380
Management fee	-	200,746	200,746
Medical services	7,738	-	7,738
Miscellaneous	5,459	2,007	7,466
Non-food	18,987	-	18,987
Non-property taxes	-	100,880	100,880
Office supplies	-	2,380	2,380
Outside services	42,322	-	42,322
Payroll taxes	22,488	20,360	42,848
Personal client needs	12,750	-	12,750
Professional fees	-	21,446	21,446
Rent	147,344	-	147,344
Repairs and maintenance	29,780	-	29,780
Salaries	622,788	329,767	952,555
Supplies	42,317	3,815	46,132
Telephone	-	27,534	27,534
Training in-service	-	1,800	1,800
Travel and seminar	-	1,742	1,742
Utilities	20,132	-	20,132
Workers' compensation insurance	178	13,428	13,606
Total expenses before depreciation	<u>1,487,828</u>	<u>612,402</u>	<u>2,099,832</u>
Depreciation expense	<u>10,253</u>	<u>-</u>	<u>10,253</u>
Total expenses	<u>\$1,497,781</u>	<u>\$612,402</u>	<u>\$1,700,183</u>

The accompanying notes are an integral part of this statement.

ASSOCIATION OF RETIRED CITIZENS OF KUMHELENG, INC.  
 Villa Fields, Louisiana

Statement of Cash Flows  
 Year Ended June 30, 2008

cash flows used for operating activities	
Change in net assets	<u>\$128,880</u>
Adjustments to reconcile changes in net assets to net cash provided by operating activities:	
Depreciation	59,853
Decrease in receivables	1,833
Increase in accounts payable	24,870
Increase in accrued payroll taxes	<u>9,213</u>
Net cash provided by operating activities	<u>\$53,869</u>
Net increase in cash	4,816
Cash, beginning of period	<u>18,588</u>
Cash, end of period	\$ 23,404

The accompanying notes are an integral part of this statement.

ASSOCIATION OF RETARDED CITIZENS OF EVANGELINE, INC.  
Wilde Plains, Louisiana

Notes to the Financial Statements

1. Summary of Significant Accounting Policies

A. Nature of Activities

The Association of Retarded Citizens of Evangeline, Inc., is a non-profit organization exempt from income tax under section 501(c)(3) of the Internal Revenue Code. The corporation was created on August 14, 1967 to promote and advance charitable, educational, and scientific purposes and to provide for the general welfare of persons who are retarded citizens of the Parish of Evangeline and surrounding areas. The organization consists of five homes and two centers for development located in Wilde Plains and Scott, Louisiana.

The board of directors of the corporation are elected by the members of the corporation, serve variable terms, and receive no compensation.

B. Financial Statement Presentation

Association of Retarded Citizens of Evangeline, Inc. has adopted the provisions of Statements of Financial Accounting Standards No. 137, "Financial Statements of Non-Profit Organizations", Statement No. 117 requires Association of Retarded Citizens of Evangeline, Inc. to report information regarding its financial position and activities according to three classes of net assets: unrestricted net assets, temporarily restricted net assets and permanently restricted net assets.

C. Basis of Accounting

Basis of accounting refers to when revenues and expenses are recognized in the accounts and reported in the financial statements. Basis of accounting relates to the timing of the measurement date, regardless of the measurement focus applied.

The financial statements of the corporation are presented on the accrual basis of accounting.

D. Income Taxes

Income taxes are not provided for in the financial statements since the organization is exempt from federal and state income taxes under section 501(c)(3) of the Internal Revenue Code and similar state provisions. The organization is not classified as a private foundation.



ASSOCIATION OF RETARDED CITIZENS OF EVANGELINE, INC.  
VILLAS PLACE, EVANGELINE

NOTES TO THE FINANCIAL STATEMENTS (CONTINUED)

**E. Property and equipment**

Property and equipment are stated at cost. Depreciation is computed on a straight-line basis over the applicable recovery periods which range from 5 to 31.5 years.

**F. Compensated absence**

Vacation and sick leave are recorded as expenditures of the period in which paid and unused leave accrued from year to year. Any liability for accrued but unused vacation of Evangeline, Inc. might have in this regard as June 30, 1968, is considered immaterial; therefore, no liability has been recorded in the accounts.

**G. Donations**

Donated funds in the amount of \$15,940 were received from the Evangeline Association of Retarded Children Organization and are included on the Statement of Activities.

**H. Statement of Cash Flows**

The Association of Retarded Citizens of Evangeline, Inc. considers all highly liquid investments with maturity of three months or less at the date of acquisition to be cash equivalents.

**I. Final Columns**

Total columns are presented to facilitate financial analysis. Data in these columns do not present financial position, results of operations and changes in net assets in conformity with generally accepted accounting principles. Neither is such data comparable to a consolidation.

**J. Estimates**

The preparation of financial statements in conformity with generally accepted accounting principles requires management to make estimates and assumptions that affect certain reported amounts and disclosures. Accordingly, actual results could differ from those estimates.

ASSOCIATION OF RETARDED CITIZENS OF LOUISIANA, INC.  
VILLE PLATTE, LOUISIANA

NOTES TO THE FINANCIAL STATEMENTS (CONTINUED)

(2) **Property and Equipment**

Property and equipment consisted of the following at June 30, 1978:

Furniture and Fixtures	\$ 28,310
Building and Improvements	<u>85,438</u>
Total	113,748
Less: accumulated depreciation	<u>(25,225)</u>
Net property and equipment	\$ 88,523

(3) **Social Security System**

Employees of Evangelical Association of Retarded Citizens, Inc. are members of the Social Security System. The organization and its employees contribute a percentage of each employee's salary to the system (7.65 percent each). The organization's contribution during the year ended June 30, 1978 amounted to \$28,450.

(4) **Litigation**

There is no litigation pending against the Evangelical Association of Retarded Citizens, Inc. at June 30, 1978 in which the result would have a material adverse effect on the accompanying financial statements, and accordingly, no provision for losses has been recorded.

(5) **Third-Party Reimbursements**

The Association of Retarded Citizens, Inc. receives Medicaid reimbursements for patients living at five separate homes. Each home serves approximately six patients. Reimbursements are determined according to the patients level of care. Medicaid reimbursements consist of 80% of the Organization's total revenue.

ASSOCIATION OF RETIRED CITIZENS OF EVANGELINE, INC.  
Ville Platte, Louisiana

Notes to the Financial Statements (Continued)

18) OPERATING LEASES

The Association of Retired Citizens, Inc. has entered into a number of operating leases which contain cancellation provisions. For the year ended June 30, 1998, rent expenses approximated \$247,144 for all types of leases which were all related to program services.

19) CONVERSION OF ASSETS

The balance of beginning net unrestricted assets on the Statement of Activity has been restated for the conversion of an acre in which land, building and the related mortgage payable were recorded on the books of the Association of Retired Citizens of Evangeline, Inc. The removal of the assets and liability amounted to the following:

Land	\$ 122,000
Building	675,000
Accumulated depreciation	31,000
Mortgage payable	<u>144,000</u>
Decrease in beginning net assets	\$ 122,000
	*****

**INTERNAL CONTROL AND COMPLIANCE**

**HOLDER, CHAMPAGNE, SLAVEN & RAINEY, LLC**  
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**INDEPENDENT AUDITOR'S REPORT ON COMPLIANCE AND ON INTERNAL  
CONTROL OVER FINANCIAL REPORTING BASED ON AN ASSESS OF  
FINANCIAL STATEMENTS PERFORMED IN ACCORDANCE WITH  
GOVERNMENT AUDITING STANDARDS**

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To the Board of Directors  
Association of Retarded Citizens of Evangeline, Inc.  
Ville Platte, Louisiana

We have audited the financial statements of the Association of Retarded Citizens of Evangeline, Inc. a nonprofit organization, as of and for the year ended June 30, 2008, and have issued our report thereon dated August 20, 2008. We conducted our audit in accordance with generally accepted auditing standards and the standards applicable to financial audits contained in Government Auditing Standards, issued by the Comptroller General of the United States.

**COMPLIANCE**

As part of obtaining reasonable assurance about whether Evangeline Association of Retarded Citizens, Inc.'s financial statements are free of material misstatement, we performed tests of its compliance with certain provisions of laws, regulations, contracts and grants, noncompliance with which could have a direct and material effect on the determination of financial statement amounts. However, providing an opinion on compliance with those provisions was not an objective of our audit and, accordingly, we do not express such an opinion. The results of our tests disclosed no instances of noncompliance that are required to be reported under Government Auditing Standards.

**INTERNAL CONTROL OVER FINANCIAL REPORTING**

In planning and performing our audit, we considered Evangeline Association of Retarded Citizens, Inc.'s internal control over financial reporting in order to determine our auditing procedures for the purpose of expressing our opinion on the financial statements and not to provide assurance on the internal control over financial reporting. However, we noted a certain matter involving the internal control over financial reporting and its operation that we consider to be a reportable condition. Reportable conditions involve matters coming to our attention relating to significant deficiencies in the design or operation of the internal control over financial reporting that, in our judgment, could adversely affect the Evangeline Association of Retarded Citizens, Inc.'s ability to record, process, summarize and report financial data consistent with the assertions of management in the financial statements.

**Inadequate Segregation of Accounting Functions**

**Findings:**

Due to the small number of employees, the organization did not have adequate segregation of functions within the accounting system.

**Recommendation:**

Based upon the size of the operation and the cost-benefit of additional personnel, it may not be feasible to achieve complete segregation of duties.

**Response:**

No response is considered necessary.

A material weakness is a condition in which the design or operation of one or more of the internal control components does not reduce to a relatively low level the risk that misstatements in amounts that would be material in relation to the financial statements being audited may occur and not be detected within a timely period by employees in the normal course of performing their assigned functions. Our consideration of the internal control over financial reporting would not necessarily disclose all matters in the internal control that might be reportable conditions and, accordingly, would not necessarily disclose all reportable conditions that are also considered to be material weaknesses. However, we believe the reportable condition described above is a material weakness.

This report is intended for the information of management and the Board of Directors. However, this report is a matter of public record and its distribution is not limited.

*Keller, Champagne, Slaven & Rainey, LLC*  
Certified Public Accountants

White Plains, Louisiana  
August 26, 1998

ASSOCIATION OF RETIRED CLERKS OF GOVERNMENT, INC.  
 9116 FLEETS, LOS ANGELES

Summary Schedule of Prior Year Audit Findings  
 for the year ended June 30, 1988

Year Finding Initially Reported	Description of Finding/ Management Letter Comment	Correction Action Taken	Planned Corrective Action/Partial Corrective Action Taken
Solomon	Due to the small number of employees, the organization did not have adequate segregation of functions within the accounting system.	None	Based upon the size of the operation and the cost benefit of additional personnel, it may not be feasible to achieve complete segregation of duties

ASSOCIATION OF SECURED CREDITORS OF MISSISSIPPI, INC.  
 Velle State, Louisiana

Corrective action plan for current year audit findings  
 for the year ended June 30, 1988

<u>Reference Number</u>	<u>Description of Finding</u>	<u>Corrective Action</u>	<u>Name of Contact Person</u>	<u>Anticipated Completion Date</u>
Mr. Lister contact	The organization incurred an unusually large amount of pay bank charges during the year.	Banked	Gary Deinger-Administrator	Immediately
1/c report	Due to the small number of employees, the organization did not have adequate segregation of functions within the accounting system.	Based upon the view of the operation and the cost benefit of additional personnel, it may not be feasible to achieve complete segregation of duties.	Gary Deinger-Administrator	NA



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**MANAGEMENT LETTER**

To the Board of Directors  
Association of Retarded Citizens of Evangeline, Inc.  
Villie Platte, Louisiana

During our audit of the financial statements of the Association of Retarded Citizens of Evangeline, Inc., for the year ended June 30, 1998, we noted a certain area in financial reporting practice in which improvement may be desirable.

Cash management procedures should be implemented to avoid spending funds on unnecessary EFT bank charges.

We would like to express our appreciation to you and your office staff for the courtesies and assistance rendered to us during the performance of our audit. Should you have any questions or need assistance in implementing any suggestions, please feel free to contact us.

*Kolder, Champagne, Slaven & Rainey, LLC*  
Certified Public Accountants

Villie Platte, Louisiana  
August 18, 1998