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**Richland Parish School Board
Bossier, Louisiana**

**Annual Financial Report
As of and for the Year Ended June 30, 1968**

Under provisions of state law, this report is a public document. A copy of the report has been submitted to the audited, or reviewed, entity and other appropriate public officials. The report is available for public inspection at the Baton Rouge office of the Legislative Auditor and, where appropriate, at the office of the parish clerk of court.

JUN 29 1968

Release Date _____

Wibaux Parish School Board
Rayville, Louisiana
Annual Financial Report
As of and for the Year Ended June 30, 1998

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Richland Parish School Board
Bayou La Batre, Louisiana
Annual Financial Report
As of and for the Year Ended June 30, 1998

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INDEPENDENT AUDITORS' REPORT

Board Members

Richland Parish School Board
Rayville, Louisiana

We have audited the accompanying **GENERAL-PURPOSE FINANCIAL STATEMENTS** of Richland Parish School Board, Rayville, Louisiana, as of and for the year ended June 30, 1998, as listed in the table of contents. These general-purpose financial statements are the responsibility of the School Board's management. Our responsibility is to express an opinion on these general-purpose financial statements based on our audit.

We conducted our audit in accordance with generally accepted auditing standards and the standards applicable to financial audits contained in *Government Auditing Standards*, issued by the Comptroller General of the United States. These standards require that we plan and perform the audit to obtain reasonable assurance about whether the financial statements are free of material misstatement. An audit includes examining, on a test basis, evidence supporting the amounts and disclosures in the financial statements. An audit also includes assessing the accounting principles used and significant estimates made by management, as well as evaluating the overall financial statement presentation. We believe that our audit provides a reasonable basis for our opinion.

Governmental Accounting Standards Board Technical Bulletin 98-1, Disclosures about Year 2000 Issues, requires disclosure of certain matters regarding the year 2000 issue in order for financial statements to be prepared in conformity with generally accepted accounting principles. Such required disclosures include:

any significant amount of resources committed to make computer systems and other electronic equipment year 2000-compliant; a general description of the year 2000 issue, including a description of the major work in process or completed as of the end of the reporting period to make computer systems and other electronic equipment critical to conducting operations year 2000-compliant; and the additional stages of work necessary for making the computer systems and other electronic equipment year 2000-compliant.

The School Board has omitted such disclosures. We do not provide assurance that the School Board is or will be year 2000 ready, that the School Board's 2000 remediation efforts will be successful in whole or in part, or that parties with which the School Board does business will be year 2000 ready.

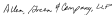
In our opinion, except for the omission of *Disclosures about Year 2000 Issues*, the general-purpose financial statements referred to above present fairly, in all material respects, the financial position of the School Board, as of June 30, 1998, and the results of its operations for the year then ended in conformity with generally accepted accounting principles.

In accordance with *Government Auditing Standards*, we have also issued our report dated December 16, 1998, on our consideration of the School Board's internal control over financial reporting, and our tests of its compliance with certain provisions of laws, regulations, contracts and grants.

Board Members
Baldwin Parish School Board
Bossier, Louisiana

Our audit was performed for the purpose of forming an opinion on the general-purpose financial statements of the School Board, taken as a whole. The accompanying SUPPLEMENTAL INFORMATION, is presented for purposes of additional analysis and is not a required part of the general-purpose financial statements. Such information has been subjected to the auditing procedures applied in the audit of the general-purpose financial statements and, in our opinion, is fairly stated, in all material respects, in relation to the general-purpose financial statements taken as a whole.

Also, the accompanying OTHER INFORMATION, as listed in the table of contents, is presented for purposes of additional analysis and is not a required part of the general-purpose financial statements of the School Board. Such information has not been subjected to the auditing procedures applied in the audit of the general-purpose financial statements and, accordingly, we express no opinion on it.



ALLEN, GREEN & COMPANY, LLP

Monroe, Louisiana
December 18, 2003

RICHLAND PARISH SCHOOL BOARD
Bossier, Louisiana

ALL FUND TYPES AND ACCOUNT GROUPS
Combined Balance Sheet
June 30, 1988

	GOVERNMENTAL FUNDS			
	GENERAL FUND	SPECIAL FUNDS	DEBT SERVICE FUNDS	CAPITAL PROJECT FUNDS
ASSETS AND OTHER DEBITS				
Assets				
Cash and cash equivalents	\$ 2,855,406	\$ 148,100	\$ 306,000	\$ 8,833
Investments	2,188,230	0	0	0
Receivables	778,461	301,200	0	0
Interfund receivable	230,700	0	0	0
Inventory	0	41,000	0	0
Land, buildings and equipment	0	0	0	0
Other Debits				
Amount available in Debt Service Funds	0	0	0	0
Amount to be provided for retirement of all general long term obligations	0	0	0	0
TOTAL ASSETS AND OTHER DEBITS	\$ 5,452,802	\$ 508,302	\$ 306,000	\$ 8,833
LIABILITIES, EQUITY AND OTHER CREDITS				
Liabilities				
Accounts, salaries and other payables	\$ 1,421,370	\$ 215,910	\$ 0	\$ 0
Interfund payable	0	230,700	0	0
Deposits due others	0	0	0	0
Deferred revenues	0	14,700	0	0
Workers' compensation claims payable	0	0	0	0
Compensated absences payable	0	0	0	0
Notes payable	0	0	0	0
Bonds payable	0	0	0	0
Total Liabilities	\$ 1,421,370	\$ 460,310	\$ 0	\$ 0
Equity and other credits:				
Investment in general fund assets	\$ 0	\$ 0	\$ 0	\$ 0
Fund Balances:				
Reserved for debt service	0	0	306,000	0
Reserved for inventory	0	41,000	0	0
Reserved for contingencies	308,781	0	0	0
Unreserved				
Undesignated	3,231,428	426,418	0	8,833
Total Equity and other credits	\$ 3,231,428	\$ 447,818	\$ 306,000	\$ 8,833
TOTAL LIABILITIES, EQUITY AND OTHER CREDIT	\$ 4,652,798	\$ 908,128	\$ 306,000	\$ 8,833

THE NOTES TO THE FINANCIAL STATEMENTS ARE AN INTEGRAL PART OF THIS STATEMENT.

Statement A

*****ACCOUNT GROUPS*****				
FEDUCIARY FUNDS - AGENCY FUNDS	GENERAL FUND ASSETS	GENERAL LONG-TERM DEBENTURES	TOTAL PROGRAMS ONLY	
\$ 513,308	\$ 0	\$ 0	\$ 4,288,437	
0	0	0	2,158,208	
0	0	0	1,087,782	
0	0	0	208,700	
0	0	0	41,883	
0	43,833,124	0	43,833,124	
0	0	905,895	905,895	
0	0	4,495,821	4,495,821	
<u>\$ 513,308</u>	<u>\$ 43,833,124</u>	<u>\$ 5,401,436</u>	<u>\$ 52,083,342</u>	
0	0	0	1,597,889	
0	0	0	230,703	
513,308	0	0	513,308	
0	0	0	14,783	
0	0	73,888	73,888	
0	0	838,500	838,500	
0	0	87,200	87,200	
0	0	4,584,088	4,584,088	
<u>\$ 513,308</u>	<u>\$ 0</u>	<u>\$ 5,421,688</u>	<u>\$ 7,837,368</u>	
0	43,833,124	0	43,833,124	
0	0	0	895,000	
0	0	0	41,883	
0	0	0	798,787	
0	0	0	3,840,451	
<u>\$ 0</u>	<u>\$ 43,833,124</u>	<u>\$ 0</u>	<u>\$ 48,286,165</u>	
<u>\$ 513,308</u>	<u>\$ 43,833,124</u>	<u>\$ 5,421,436</u>	<u>\$ 52,083,342</u>	

NICHOLAND PARISH SCHOOL BOARD
Bossier, Louisiana

EDUCATIONAL FUNDS
Combined Statement of Revenues, Expenditures
and Changes in Fund Balances
For the Year Ended June 30, 1998

Statement B

	GENERAL FUND	SPECIAL REVENUE FUNDS	DEBT SERVICE FUNDS	CAPITAL PROJECT FUNDS	TOTAL MEMORANDUM ONLY
REVENUES					
Local sources:					
Taxes:					
Ad valorem	\$ 627,338	\$ 0	\$ 1,507,847	\$ 0	\$ 2,135,185
Sales and use	2,228,953	0	0	0	2,228,953
Interest earnings	276,000	17,280	27,850	897	342,027
Food services	0	158,872	0	0	158,872
Other	84,100	0	0	0	84,100
State sources:					
Unrestricted	10,828,338	291,592	0	0	11,119,930
Restricted	1,028,421	7,211	0	0	1,035,632
Federal sources:					
	367,055	2,988,058	0	0	3,355,113
Total Revenues	\$ 11,495,215	\$ 3,485,894	\$ 1,535,707	\$ 897	\$ 17,527,713
EXPENDITURES					
Current:					
Instruction:					
Regular programs	\$ 7,418,064	\$ 88,908	\$ 0	\$ 0	\$ 7,506,972
Special programs	2,457,592	1,118,738	0	0	3,576,330
Other instructional programs	1,484,078	0	0	0	1,484,078
Support services:					
Student services	585,555	138,140	0	0	723,695
Instructional staff support	348,738	188,480	0	0	537,218
General administration	277,000	47,408	127,472	760	443,640
School administration	1,084,138	47,308	0	0	1,131,446
Business operations	355,955	8,455	0	0	364,410
Plant services	1,038,300	167,475	0	0	1,205,775
Student transportation services	1,281,284	0	0	0	1,281,284
Central services	14,881	0	0	0	14,881
Food services	47,824	1,782,827	0	0	1,830,651
Community service programs	8,248	0	0	0	8,248
Facilities acquisition and construction	0	2,888	0	15,211	18,109
Debt service:					
Principal retirement	100,000	0	1,185,000	0	1,285,000
Interest and bank charges	2,000	0	478,583	0	480,583
Total Expenditures	\$ 17,834,345	\$ 3,895,287	\$ 1,723,583	\$ 15,404	\$ 23,511,719
EXCESS (Deficiency) OF REVENUES OVER EXPENDITURES	\$ -437,433	\$ -509,393	\$ -187,876	\$ -14,507	\$ -1,159,219

(CONTINUED)

RICHLAND PARISH SCHOOL BOARD
Bossier, Louisiana

GOVERNMENTAL FUNDS
Combined Statement of Revenues, Expenditures
and Changes in Fund Balances
For the Year Ended June 30, 1998

Statement B

	GENERAL FUND	SPECIAL REVENUE FUNDS	DEBT SERVICE FUNDS	CAPITAL PROJECT FUNDS	TOTAL MEMORANDUM ONLY
OTHER FINANCING SOURCES (USES)					
Opening transfers in	\$ 2,164,879	\$ 47,471	\$ 0	\$ 0	\$ 2,212,350
Opening transfers out	(2,212,350)	0	0	0	(2,212,350)
Total Other Financing Sources (Uses)	\$ (47,471)	\$ 47,471	\$ 0	\$ 0	\$ 0
EXPENSES (DEBITORS) OF REVENUES AND OTHER SOURCES OTHER EXPENDITURES AND OTHER USES	\$ 388,800	\$ (75,750)	\$ (146,800)	\$ (14,487)	\$ 200,766
FUND BALANCES AT BEGINNING OF YEAR	2,660,231	460,713	1,082,803	23,040	\$ 4,216,817
FUND BALANCES AT END OF YEAR	\$ 2,602,760	\$ 384,963	\$ 936,003	\$ 8,553	\$ 4,032,283

(CONCLUDED)

THE NOTES TO THE FINANCIAL STATEMENTS ARE AN INTEGRAL PART OF THIS STATEMENT.

RICHLAND PARISH SCHOOL BOARD
Bossier, Louisiana

GOVERNMENTAL FUNDS - GENERAL FUND
Compared Statement of Revenues, Expenditures, and Charges
to Fund Balances - Budget (Non-GAAP Basis) and Actual
for the Year Ended June 30, 1999

Statement C

	<u>BUDGET</u>	<u>ACTUAL</u>	<u>VARIANCE FAVORABLE</u>
			<u>UNFAVORABLE</u>
REVENUES			
Local sources:			
Taxes:			
Ad valorem	\$ 607,700	\$ 607,700	\$ 0
Sales and use	2,982,882	2,328,760	43,781
Interest earnings	109,820	379,000	10,879
Other	90,470	94,160	2,883
State sources:			
Unallocated	12,100,801	12,695,830	(291,583)
Facilities	802,227	798,838	3,449
Federal sources	810,228	809,838	1,230
Total Revenues	<u>\$ 17,604,088</u>	<u>\$ 17,460,836</u>	<u>\$ 108,880</u>
EXPENDITURES			
Current:			
Instruction:			
Regular programs	\$ 7,046,132	\$ 7,416,864	\$ 121,088
Special programs	2,481,008	2,491,582	10,079
Other instructional programs	1,888,201	1,484,076	24,129
Support services:			
Student services	588,472	585,502	2,970
Instructional staff support	288,288	248,708	50,000
Clerical administration	508,704	277,938	48,601
School administration	1,185,400	1,384,180	21,023
Business services	262,092	285,882	(13,873)
Plant services	1,047,028	1,800,282	46,727
Student transportation services	1,283,068	1,281,284	22,078
Central services	27,008	14,581	12,428
Food services	47,824	47,824	0
Community service programs	8,828	8,218	3,680
Debt service:			
Principal retirement	180,000	180,000	0
Interest and bond charges	3,048	3,048	0
Total Expenditures	<u>\$ 17,418,838</u>	<u>\$ 17,398,298</u>	<u>\$ 203,028</u>
EXCESS (deficiency) OF REVENUES OVER EXPENDITURES	<u>\$ 212,830</u>	<u>\$ 462,672</u>	<u>\$ 212,840</u>

(CONTINUED)

RICHLAND PARISH SCHOOL BOARD
 Rayville, Louisiana

GOVERNMENTAL FUNDS - GENERAL FUND
 Condensed Statement of Revenues, Expenditures, and Changes
 in Fund Balances - Budget (Non-GAAP Basis) and Actual
 For the Year Ended June 30, 2022

Statement 0

	<u>BUDGET</u>	<u>ACTUAL</u>	<u>VARIANCE FAVORABLE (UNFAVORABLE)</u>
OTHER FINANCING SOURCES (USES)			
Operating transfers in	\$ 1,882,282	\$ 2,164,219	\$ 281,937
Operating transfers out	(2,081,738)	(2,211,892)	(130,154)
Other uses	<u>291,562</u>	<u>0</u>	<u>291,562</u>
Total Other Financing Sources (Uses)	\$ (490,018)	\$ 41,427	\$ 531,445
EXCESS (Deficiency) OF REVENUES AND OTHER SOURCES OVER EXPENDITURES AND OTHER USES	\$ (527,142)	\$ 382,982	\$ 909,124
FUND BALANCE AT BEGINNING OF YEAR	<u>2,158,792</u>	<u>2,699,221</u>	<u>540,429</u>
FUND BALANCE AT END OF YEAR	<u>\$ 1,631,650</u>	<u>\$ 3,082,203</u>	<u>\$ 1,450,553</u>

(CONTINUED)

RICHLAND PARISH SCHOOL BOARD
Bossierite, Louisiana

GOVERNMENTAL FUNDS - SPECIAL REVENUE FUNDS
Combined Statement of Revenues, Expenditures, and Changes
in Fund Balances - Budget (BMAP Basis) and Actual
For the Year Ended June 30, 1998

Statement 0

	BUDGET	ACTUAL	VARIANCE FAVORABLE (UNFAVORABLE)
REVENUES			
Local sources:			
Interest earnings	\$ 17,432	\$ 17,388	\$ (44)
Fees services	158,572	158,572	0
Other	00	00	0
State sources:			
Unrestricted	281,882	281,582	0
Residuals	13,859	7,211	(2,848)
Federal sources	2,658,981	2,688,028	42,873
Total Revenues	<u>\$ 3,422,925</u>	<u>\$ 3,482,028</u>	<u>\$ 59,899</u>
EXPENDITURES			
Current:			
Instruction:			
Regular programs	\$ 8,384	\$ 88,008	\$ (58,522)
Special programs	1,445,585	1,118,755	326,830
Support activities:			
Student services	0	133,142	(133,142)
Instructional staff support	4,800	158,495	(153,695)
General administration	43,824	41,428	2,396
School administration	48,181	41,305	2,890
Business services	0	8,358	(8,358)
Plant services	178,857	187,475	(8,618)
Food services	1,760,880	1,752,437	(7,513)
Facilities acquisition and construction	0	2,888	(2,888)
Total Expenditures	<u>\$ 3,484,592</u>	<u>\$ 3,029,097</u>	<u>\$ 454,595</u>
EXCESS (DEFICIENCY) OF REVENUES OVER EXPENDITURES	<u>\$ (61,667)</u>	<u>\$ (57,069)</u>	<u>\$ (4,598)</u>
OTHER FINANCING SOURCES (USES)			
Operating transfers in	\$ 47,471	\$ 47,471	\$ 0
Total Other Financing Sources (Uses)	<u>\$ 47,471</u>	<u>\$ 47,471</u>	<u>\$ 0</u>
EXCESS (DEFICIENCY) OF REVENUES AND OTHER SOURCES OVER EXPENDITURES AND OTHER USES	<u>\$ (14,196)</u>	<u>\$ (9,598)</u>	<u>\$ (4,598)</u>
FUND BALANCE AT BEGINNING OF YEAR	<u>452,712</u>	<u>452,712</u>	<u>0</u>
FUND BALANCE AT END OF YEAR	<u>\$ 440,486</u>	<u>\$ 447,861</u>	<u>\$ (2,625)</u>

(CONCLUDED)

THE NOTES TO THE FINANCIAL STATEMENTS ARE AN ESSENTIAL PART OF THIS STATEMENT.

**Rideland Parish School Board
Rayville, Louisiana**

**Notes to the General Purpose Financial Statements
As of and for the Year Ended June 30, 1998**

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**Richland Parish School Board
Bossierville, Louisiana**

**Notes to the General Purpose Financial Statements
As of and for the Year Ended June 30, 1998**

NOTE 1 - SUMMARY OF SIGNIFICANT ACCOUNTING POLICIES

The accompanying financial statements of the Richland Parish School Board have been prepared in conformity with generally accepted accounting principles (GAAP) as applied to governmental units. The Governmental Accounting Standards Board (GASB) is the accepted standard-setting body for establishing governmental accounting and financial reporting principles.

A. REPORTING ENTITY

The Richland Parish School Board was created by Louisiana Revised Statute (LSA-R.S.) 17:51 to provide public education for the children within Richland Parish. The School Board is authorized by LSA-R.S. 17:81 to establish policies and regulations for its own government consistent with the laws of the state of Louisiana and the regulations of the Louisiana Board of Elementary and Secondary Education. The School Board is comprised of nine members who are elected from nine districts for terms of four years.

The School Board operates twelve schools within the parish with a total enrollment of approximately 4,079 pupils. In conjunction with the regular educational program, some of these schools offer special education and/or adult education programs. In addition, the School Board provides transportation and school food services for the students.

GASB Statement 14 establishes criteria for determining the governmental reporting entity and component units that should be included within the reporting entity. Under provisions of this Statement, the School Board is considered a primary government, since it is a special purpose government that has a separately elected governing body, is legally separate, and is financially independent of other state or local governments. As used in GASB Statement 14, financially independent means that the School Board may, without the approval or consent of another governmental entity, determine or modify its own budget, levy its own taxes or set rates or charges, and incur bonded debt. The School Board also has no component units, defined by GASB Statement 14 as other legally separate organizations for which the elected School Board members are financially accountable. There are no other primary governments with which the School Board has a significant relationship.

B. FUNDS AND ACCOUNT GROUPS

The accounts of the School Board are organized and reported on the basis of funds and account groups. A fund is an independent fiscal and accounting entity with a self-balancing set of accounts. Fund accounting segregates funds according to their intended purpose and is used to aid management in demonstrating compliance with finance-related legal and contractual provisions. The minimum number of funds are maintained consistent with legal and managerial requirements. Account groups are a reporting device to account for certain assets and liabilities of the governmental funds not recorded directly in those funds.

The funds of the School Board are classified into two categories: governmental and fiduciary. In turn, each category is divided into separate fund types. The fund and account group classifications and a description of each existing fund type follow:

**Richland Parish School Board
Bossier, Louisiana**

**Notes to the General Purpose Financial Statements
As of and for the Year Ended June 30, 1998**

NOTE 1 - SUMMARY OF SIGNIFICANT ACCOUNTING POLICIES (Continued)

B. FUNDS AND ACCOUNT GROUPS (Continued)

Governmental Funds

Governmental funds are used to account for the School Board's general government activities, including the collection and disbursement of specific or legally restricted revenues, the acquisition or construction of general fixed assets, and the servicing of general long-term debt. Governmental funds include:

General fund — the primary operating fund of the School Board. It accounts for all financial resources of the School Board, except those required to be accounted for in another fund.

Special revenue funds — account for revenue sources that are legally restricted to expenditures for specified purposes (not including expendable trusts or major capital projects).

Debt service funds — account for the servicing of general long-term debt not being financed by proprietary or nonexpendable trust funds.

Capital project funds — account for the acquisition of fixed assets or construction of major capital projects not being financed by proprietary or nonexpendable trust funds.

Fiduciary Funds

Fiduciary funds account for assets held by the government in a trustee capacity or as an agent on behalf of outside parties, including other governments, or on behalf of other funds within the School Board. Trust funds account for assets held by the government under the terms of a formal trust agreement.

Agency funds are custodial in nature (assets equal liabilities) and do not present results of operations or have a measurement focus. Agency funds are accounted for using the modified accrual basis of accounting. This fund is used to account for assets that the government holds for others in an agency capacity. The agency fund is as follows:

School activity agency fund — accounts for assets held by the School Board as an agent for the individual schools and school organizations.

Account Groups

The **general fixed assets account group** is used to account for fixed assets not accounted for in proprietary or trust funds.

The **general long-term debt account group** is used to account for general long-term debt and certain other liabilities that are not specific liabilities of proprietary or trust funds.

**Richland Parish School Board
Rayville, Louisiana**

**Notes to the General Purpose Financial Statements
As of and for the Year Ended June 30, 1998**

NOTE 1 - SUMMARY OF SIGNIFICANT ACCOUNTING POLICIES (Continued)

C. MEASUREMENT FOCUS AND BASIS OF ACCOUNTING

Governmental Funds

The accounting and financial reporting treatment applied to a fund is determined by its measurement focus. Governmental fund types use the flow of current financial resources measurement focus and the modified accrual basis of accounting. Under the modified accrual basis of accounting revenues are recognized when measurable to accrual (i.e., when they are "measurable and available"). "Measurable" means the amount of the transaction can be determined and "available" means collectible within the current period or soon enough thereafter to pay liabilities of the current period. The government recognizes all revenues available if they are collected within 60 days after year-end. Expenditures are recorded when the related fund liability is incurred, except for unamortized principal and interest on general long-term debt which is recognized when due, and certain compensated absences and claims and judgments which are recognized when the obligations are expected to be liquidated with expendable available financial resources.

With this measurement focus, only current assets and current liabilities are generally included on the balance sheet. Operating statements of these funds present increases and decreases in net current assets. The governmental funds use the following practices in recording revenues and expenditures:

Revenues

Ad valorem taxes and sales taxes are measurable to accrual.

Entitlements and shared revenues (which include state equalization and state revenue sharing) are recorded as unrestricted grants-in-aid at the time of receipt or earlier if the measurability to accrual criteria are met. Expenditure-driven grants are recognized as revenue when the qualifying expenditure have been incurred and all other grant requirements have been met.

Other receipts become measurable and available when cash is received by the School Board and are recognized as revenue at that time.

Expenditures

Salaries are recorded as paid. Salaries for nine-month employees who elect to be paid over twelve months are accrued at June 30.

Other Financing Sources (Uses)

Transfers between funds that are not expected to be repaid (or any other types, such as capital lease transactions, sale of fixed assets, debt extinguishments, long-term debt proceeds, or returns) are accounted for as other financing sources (uses). These other financing sources (uses) are recognized at the time the underlying events occur.

**Waldorf Parish School Board
Bossier, Louisiana**

**Notes to the General-Purpose Financial Statements
As of and for the Year Ended June 30, 1998**

NOTE 1 - SUMMARY OF SIGNIFICANT ACCOUNTING POLICIES (Continued)

C. MEASUREMENT FOCUS AND BASIS OF ACCOUNTING (Continued)

Fiduciary Funds

The agency fund is established in nature and does not present results of operations or have a measurement focus. Agency funds are accounted for using the modified accrual basis of accounting. This fund is used to account for assets that the School Board holds for others in an agency capacity.

D. BUDGETS

General Budget Policies

The School Board follows these procedures in establishing the budgetary data reflected in the combined financial statements:

State Statute requires budgets to be adopted for the General Fund and all Special Revenue Funds.

Each year prior to September 15, the Superintendent submits to the Board proposed annual budgets for the General Fund and Special Revenue Funds' budgets that are not grant-oriented. Public hearings are conducted, prior to the Board's approval, to obtain taxpayer comments. Grant funds are included in Special Revenue Funds and their budgets are adopted at the time the grant applications are approved by the grantor. The operating budgets include proposed expenditures and the means of financing them.

Appropriations (unexpended budget balances) lapse at year end.

Encumbrances

Encumbrance accounting (e.g., purchase orders, contracts) is not accepted within the accounting records for budgetary-control purposes.

Budget Basis of Accounting

All governmental funds' budgets are prepared on the modified accrual basis of accounting, a basis consistent with generally accepted accounting principles (GAAP). Budgeted amounts are as originally adopted or as amended by the Board. Legally, the Board must adopt a balanced budget, that is, total budgeted revenues and other financing sources including fund balance must equal or exceed total budgeted expenditures and other financing uses. State statute requires the Board to amend its budgets when revenues plus projected resources within a fund are expected to be less than budgeted revenues by five percent or more and/or expenditures within a fund are expected to exceed budgeted expenditures by five percent or more. The School Board approves budgets at the function level and management can transfer amounts between line items within a function.

**Richland Parish School Board
Bossierite, Louisiana**

**Notes to the General-Purpose Financial Statements
As of and for the Year Ended June 30, 1998**

NOTE 1 - SUMMARY OF SIGNIFICANT ACCOUNTING POLICIES (Continued)

D. BUDGETS (Continued)

Budget Basis of Accounting (Continued)

Fundal budget integration (within the accounting records) is employed as a management control device. Budget amounts included in the accompanying financial statements include the original adopted budget and all subsequent amendments. These revisions were considered insignificant by the Board. All budget revisions are approved by the Board.

E. CASH AND CASH EQUIVALENTS

Cash includes amounts in demand deposits and interest-bearing demand deposits. Cash equivalents include amounts in time deposits and those investments with original maturities of 90 days or less.

Under state law, the School Board may deposit funds in demand deposits, interest-bearing demand deposits, money market accounts, or time deposits with state banks organized under Louisiana law and national banks having their principal offices in Louisiana.

F. INVESTMENTS

Investments are limited by R.S. 10:2815 and the School Board's investment policy. If the original maturity of investments exceed 90 days, they are classified as investments; however, if the original maturities are 90 days or less, they are classified as cash equivalents.

The investments are reflected at quoted market prices except for the following which are reported/presented as per GASB Statement No. 31:

1. Investments in nonparticipating interest-bearing contracts, such as nonnegotiable certificates of deposit with redemptive terms that do not consider market rates, are reported using a cost-based method.
2. The School Board reported as amortized cost money market investments and participating interest-bearing investment contracts that have a remaining maturity at time of purchase of one year or less.

Definitions:

Interest-bearing investment contract include time deposits with financial institutions (such as certificates of deposit), repurchase agreements, and guaranteed investment contracts.

Money market investments are short-term, highly liquid debt instruments that include U.S. Treasury obligations.

**Richland Parish School Board
Bossier, Louisiana**

**Notes to the General-Purpose Financial Statements
As of and for the Year Ended June 30, 1998**

NOTE 1 – SUMMARY OF SIGNIFICANT ACCOUNTING POLICIES (Continued)

G. SHORT-TERM INTERFUND RECEIVABLES/PAYABLES

During the course of operations, numerous transactions occur between individual funds for goods provided or services rendered. These receivables and payables are classified as due from other funds or due to other funds on the balance sheet. Short-term interfund loans are classified as interfund receivables/payables.

H. INVENTORY

Inventory of the school food service special revenue fund consists of food purchased by the School Board and commodities granted by the United States Department of Agriculture through the Louisiana Department of Agriculture and Forestry. The commodities are recorded as inventory when consumed, however, all inventory items are recorded as expenditures when purchased. Unused commodities at June 30 are reported as delinquent revenues. All purchased inventory items are valued at the lower of cost (first-in, first-out) or market, and commodities are assigned values based on information provided by the U. S. Department of Agriculture.

I. FIXED ASSETS

Fixed assets used in governmental fund types of the School Board are recorded in the general fixed assets account group at cost or estimated historical cost if purchased or constructed. Depreciated fixed assets are recorded at their estimated fair value at the date of donation. Assets in the general fixed assets account group are not depreciated. Interest during construction is not capitalized on general fixed assets.

Fixed assets valued at estimated historical cost where no historical records exist was \$38,170,293 at year-end.

Public domain (infrastructure) general fixed assets (e.g. roads, bridges, sidewalks and other assets that are inseparable and of value only to the government) are capitalized.

The cost of normal maintenance and repairs that do not add to the value of the asset or materially extend assets' lives are not included in the general fixed assets account group.

J. DEFERRED REVENUES

The School Board reports deferred revenues on its combined balance sheet. Deferred revenues arise when revenues are received by the School Board before it has a legal claim to them, as when grant monies are received prior to the occurrence of qualifying expenditures. In subsequent periods, when the School Board has a legal claim to the resources, the liability for deferred revenue is removed from the combined balance sheet and the revenue is recognized.

K. COMPENSATED ABSENCES

All 13-month employees earn from twelve to eighteen days of vacation leave each year, depending on their length of service with the School Board. Vacation leave can be accumulated. However, upon separation, all unused vacation leave is forfeited.

**Orleans Parish School Board
Baton Rouge, Louisiana**

**Notes to the General-Purpose Financial Statements
As of and for the Year Ended June 30, 1988**

NOTE 1 - SUMMARY OF SIGNIFICANT ACCOUNTING POLICIES (Continued)

K. COMPENSATED ABSENCES (Continued)

All School Board employees earn from twelve to eighteen days of sick leave each year, depending upon the length of service. Sick leave can be accumulated without limitation. Upon retirement or death, unused accumulated sick leave of up to twenty-five days is paid to the employee or to the employee's estate at the employee's current rate of pay. Under the Louisiana Teachers' Retirement System, and the Louisiana School Employees' Retirement System, all unpaid sick leave is used in the retirement benefit computation as actual service.

Sabbatical leave may be granted for rest and recuperation and for professional and cultural improvement. Any employee with a teaching certificate is entitled, subject to approval by the School Board, to one semester of sabbatical leave after three years of continuous service or two semesters of sabbatical leave after six or more years of continuous service.

The School Board's recognition and measurement criteria for compensated absences follows:

GASB Statement 16 provides that vacation leave and other compensated absences with similar characteristics should be accrued as a liability as the benefits are earned by the employees if both of the following conditions are met:

- A. The employer's rights to receive compensation are attributable to services already rendered.
- B. It is probable that the employer will compensate the employees for the benefits through paid time off or some other means, such as cash payments at termination or retirement.

GASB Statement 16 provides that a liability for sick leave should be accrued using one of the following termination approaches:

- A. An accrual for earned sick leave should be made only to the extent it is probable that the benefits will result in termination payments, rather than be taken as advances due to illness or other contingencies, such as medical appointments and funerals.
- B. Alternatively, a governmental entity should estimate its accrued sick leave liability based on the sick leave accumulated at the balance sheet date by those employees who currently are eligible to receive termination payments as well as other employees who are expected to become eligible in the future to receive such payments.

Sabbatical leave/benefits are recorded as expenditures in the period paid.

Only the current portion of the liability for compensated absences is reported in the fund. The current portion is the amount still unpaid at the end of the reporting period that normally would be liquidated with expendable financial resources. The remainder of the liability is reported in the general long-term obligations account group.

**Richland Parish School Board
Bossier, Louisiana**

**Notes to the General-Purpose Financial Statements
As of and for the Year Ended June 30, 1998**

NOTE 1 - SUMMARY OF SIGNIFICANT ACCOUNTING POLICIES (Continued)

L. LONG-TERM OBLIGATIONS

The School Board reports long-term debt of governmental funds at face value in the general long-term debt account group. Certain other governmental fund obligations not expected to be financed with current available financial resources are also reported in the general long-term-debt account group.

For governmental fund types, bond premiums and discounts, as well as issuance costs, are recognized during the current period. Bond proceeds are reported as an other financing source net of the applicable premium or discount. Issuance costs, even if withheld from the actual net proceeds received, are reported as debt service expenditures.

M. FUND EQUITY

Reserves

Reserve accounts show portions of fund equity not appropriate for expenditures or legally segregated for a specific future use.

Designated Fund Balances

Designated fund balances represent tentative plans for future use of financial resources.

N. INTERFUND TRANSACTIONS

Quasi-external transactions are accounted for as revenues, expenditures, or expenses. Transactions that constitute reimbursements to a fund for expenditures initially made from it that are properly applicable to another fund are recorded as expenditures in the reimbursing fund and as reductions of expenditures in the fund that is reimbursed.

All other interfund transactions, except quasi-external transactions and reimbursements, are reported as transfers. Nonrecursing or nonrenewable permanent transfers of equity are reported as residual equity transfers. All other interfund transfers are reported as operating transfers.

O. SALES TAXES

The School Board has the following two sales tax ordinances:

The School Board has a one cent parish-wide sales and use tax as authorized in a special election held February 6, 1968. In accordance with the proposition approved by the voters of the parish, the net revenues derived from said sales and use tax is to be dedicated and used solely for the purpose to provide funds for the payment of salaries of school employees in the School System and for benefits of the retirees of the School System.

Richland Parish School Board
Bossierville, Louisiana

Notes to the General-Purpose Financial Statements
As of and for the Year Ended June 30, 1998

NOTE 1 - SUMMARY OF SIGNIFICANT ACCOUNTING POLICIES (Continued)

G. SALES TAXES (Continued)

The School Board has a one-half cent parish-wide sales and use tax as authorized in a special election held September 21, 1996. In accordance with the proposition approved by the voters of the parish, the net revenues derived from said sales and use tax is to be dedicated and used solely to maintain and operate the public schools of Richland Parish.

F. USE OF ESTIMATES

The preparation of financial statements in conformity with generally accepted accounting principles requires management to make estimates and assumptions that affect the reported amounts of assets and liabilities and disclosure of contingent assets and liabilities at the date of the financial statement and the reported amounts of revenues and expenses during the reporting period. Actual results could differ from these estimates.

G. MEMORANDUM-ONLY - TOTAL COLLINGS

Total collings on the general-purpose financial statements are captioned as "Memorandum Only" because they do not represent consolidated financial information and are presented only to facilitate financial analysis. The collings do not present information that reflects financial position, results of operations or cash flows in accordance with generally accepted accounting principles. Interfund eliminations have not been made in the preparation of this data.

NOTE 2 - STEWARDSHIP, COMPLIANCE, AND ACCOUNTABILITY

Excess of Expenditures Over Appropriations in Individual Funds

The following individual funds had actual expenditures over budgeted expenditures for the year ended June 30, 1998:

Fund	Budget	Actual	Unfavorable Variance
Special revenue funds			
Title I	\$1,754,600	\$1,800,091	\$45,491
Special education	293,582	296,186	2,604
School food service	1,768,886	1,762,437	6,449

Actual expenditures exceeded appropriations as a result of unanticipated expenditures occurring in the month of June after the last budget revision.

NOTE 3 - LEVIED TAXES

The School Board levies taxes on real and business personal property located within Richland Parish's boundaries. Property taxes are levied by the School Board on property values assessed by the Richland Parish Tax Assessor and approved by the state of Louisiana Tax Commission.

**Richland Parish School Board
Bossierville, Louisiana**

**Notes to the General Purpose Financial Statements
As of and for the Year Ended June 30, 1995**

NOTE 3 - LEVIED TAXES (Continued)

The Richland Parish Sheriff's Office bills and collects property taxes for the School Board. Collections are remitted to the School Board monthly.

Property Tax Calendar

Millage rates adopted	October 7, 1997
Levy date	September 5, 1997
Tax bills mailed	November 24, 1997
Due date	December 31, 1997
Levy date	January 1, 1998

Assessed values are established by the Richland Parish Tax Assessor each year on a uniform basis at the following ratios of assessed values to fair market value:

10% land	15% machinery
80% residential improvements	15% commercial improvements
15% industrial improvements	25% public service properties, excluding land

A revaluation of all property is required after 1978 to be completed no less than every four years. The last revaluation was completed for the roll of January 1, 1995. Total assessed value was \$47,852,640 in calendar year 1993. Louisiana state law exempts the first \$7,500 of assessed value of a taxpayer's primary residence from parish property taxes. This homestead exemption was \$18,767,600 of the assessed value in calendar year 1993.

State law requires the sheriff to collect property taxes in the calendar year in which the assessment is made. Property taxes become delinquent January 1 of the following year. If taxes are not paid by the due date, taxes bear interest at the rate of 1.25% per month until the taxes are paid. After notice is given to the delinquent taxpayer, the sheriff is required by the Constitution of the State of Louisiana to sell the least quantity of property necessary to settle the taxes and interest owed.

All property taxes are recorded in the general and debt service funds on the basis explained in note 1. Revenues in such funds are recognized in the accounting period in which they become measurable and available. Property taxes are considered measurable in the calendar year of the tax levy. The limited uncollectible taxes are those taxes based on past expenses which will not be collected in the subsequent year and are primarily due to subsequent adjustments to the tax roll. Available means due, or past due, and receivable within the current period and collected within the current period or expected to be collected soon enough thereafter to pay liabilities of the current period. The remaining property taxes receivable are considered available because they are substantially collected within 60 days subsequent to year-end.

The tax roll is prepared by the parish tax assessor in November of each year. The collection of the 1998 property taxes occurs in December, and January and February of the next year. As a result, no property taxes receivable for 1998 taxes is included on the accompanying balance sheet because it is not available within 60 days of the School Board's year-end.

Richland Parish School Board
Bossier, Louisiana

Notes to the General-Purpose Financial Statements
As of and for the Year Ended June 30, 1998

NOTE 3 - LEVIED TAXES (Continued)

Historically, virtually all of valorem taxes receivable were collectible since they are assessed by property. Therefore, there is no allowance for uncollectible taxes.

The following is a summary of authorized and levied ad valorem taxes:

	Authorized Millage	Levied Millage
Parish-wide taxes:		
Constitutional	6.22	6.22
Maintenance	6.65	6.65
District taxes:		
School District #1	18.00	18.00
School District #2	22.00	22.00
School District #3	28.20	28.00
School District #4	95.00	88.00

NOTE 4 - DEPOSITS AND INVESTMENTS

As June 30, 1998, the School Board has cash and cash equivalents (bank balances) totaling \$4,289,437 as follows:

Deposits are stated at cost, which approximates fair value. Under state law, these deposits (or the remaining bank balances) must be secured by federal deposit insurance or the pledge of securities owned by the fiscal agent bank. The fair value of the pledged securities plus the federal deposit insurance must at all times equal the amount on deposit with the fiscal agent. These securities are held in the name of the pledging, fiscal agent bank in a holding or custodial bank that is mutually acceptable to both parties.

At year-end, the School Board's carrying amount of deposits was \$6,488,663 and the bank balance was \$1,817,080. Of the bank balance, \$344,441 is covered by federal depository insurance or by collateral held by the School Board's agent in the School Board's name (GAASB Category 1). \$6,136,041 was collateralized with securities held by the pledging financial institution's trust department or agent but not in the School Board's name (GAASB Category 2). The remaining balance of \$3,296,458 is not secured by the pledge of securities and is a violation of state law.

Funds through the pledged securities are considered uncollateralized (Category 2) under the provisions of GAASB Statement 3, Louisiana Revised Statute 38:1229 imposes a statutory requirement on the custodial bank to advertise and sell the pledged securities within 30 days of being notified by the School Board that the fiscal agent has failed to pay deposited funds upon demand.

Investments are categorized into these three categories of credit risk:

1. Insured or registered, or securities held by the School Board or its agent in the School Board's name.
2. Uninsured and unregistered, with securities held by the counter party's trust department or agent in the School Board's name.
3. Uninsured and unregistered, with securities held by the counter party, or by its trust department or agent but not in the School Board's name.

**Richland Parish School Board
Bossierite, Louisiana**

**Notes to the General-Purpose Financial Statements
As of and for the Year Ended June 30, 1998**

NOTE 4 - DEPOSITS AND INVESTMENTS (Continued)

At year end, the School Board investment balances included the following:

	Category			Carrying Amount		Total Carrying Amount
	1.	2.	3.	Fair Value	Cost	
	1.	2.	3.			
Time deposits	\$ -	\$1,198,730	\$ -	\$ -	\$1,198,730	\$1,198,730
Total investments	\$ -	\$1,198,730	\$ -	\$ -	\$1,198,730	\$1,198,730

NOTE 5 - RECEIVABLES

The receivables of \$1,897,752 at June 30, 1998, are as follows:

Class of Receivable	General Fund	Special Revenue Funds	Total
Taxes:			
Sales and use	\$124,812	\$ -	\$ 124,812
Intergovernmental - grants:			
Federal	381,834	321,263	703,097
State	120,348	-	120,348
Local accounts	58,265	28	58,293
Total	\$176,461	\$321,291	\$1,897,752

NOTE 6 - FIXED ASSETS

The changes in fixed assets is as follows:

	Beginning Balance June 30, 1997	Additions	Deletions	Ending Balance June 30, 1998
Land and buildings	\$28,178,295	\$ -	\$ 9,480	\$28,168,815
Furniture and equipment	2,726,435	498,000	14,324	3,210,111
Total	\$30,904,730	\$498,000	\$13,804	\$31,388,926

**Richland Parish School Board
Bossier, Louisiana**

**Notes to the General Purpose Financial Statements
As of and for the Year Ended June 30, 1998**

NOTE 7 - RETIREMENT SYSTEMS

Plan Description

Substantially all School Board employees participate in either the Teachers' Retirement System or the School Employees' Retirement System (the Systems), which are cost-sharing, multiple-employer public employee retirement systems (PERS). Benefit provisions are ultimately approved and amended by the Louisiana Legislature.

Participation in the Teachers' Retirement System is divided into two plans - the Teachers' Regular Plan and the Teachers' Plan A. In general, professional employees (such as teachers and principals) and nonunion workers are members of the Louisiana Teachers' Retirement System (TRS), other employees, such as noncolled personnel and bus drivers, are members of the Louisiana School Employees' Retirement System (LSERS). Generally, all full-time employees are eligible to participate in the system.

With respect to the Teachers' Retirement System Regular Plan, normal retirement is at age 60 with 10 years of service, or at any age with 30 years of service. The formula for annual maximum retirement benefits is generally two percent (with less than 25 years of service) or 2.5 percent (with 25 or more years of service) times the years of creditable service times the average salary of the 36 highest consecutive months (plus \$300 applicable to persons becoming members prior to July 1, 1985).

Under the Teachers' Retirement System Plan A, normal retirement is generally at any age with 30 or more years of creditable service, at age 55 with at least 25 years of creditable service and at age 60 with at least 10 years of creditable service. The retirement benefit formula is generally three percent times the years of creditable service times the average salary of the 36 highest consecutive months plus \$24 per year of service.

Employees participating in the School Employees' Retirement System are eligible for normal retirement after 30 years of service, or after 25 years of service at age 55 or after 10 years of service at age 60. The maximum retirement allowance is computed at 2.5 percent times the highest 36 months of average salary, times the years of service plus a supplement of \$1.80 per month times the years of service.

Both TRS and LSERS issue annual financial reports. The reports can be obtained by telephoning or writing to the following:

Teachers' Retirement System of Louisiana
Post Office Box 94037
Baton Rouge, Louisiana 70804-6121
(225) 935-6486

Louisiana School Employees' Retirement System
Post Office Box 44516
Baton Rouge, Louisiana 70804
(225) 935-6484

Funding Policy

Each system is administered and controlled at the state level by a separate board of trustees, with contribution rates approved and amended by the Louisiana Legislature. Benefits of the systems are funded by employee and employer contributions. Benefits granted by the retirement systems are guaranteed by the state of Louisiana under provisions of the Louisiana Constitution of 1974. The School Board's employer contributions for the TRS, as provided by state law, is funded by the state of Louisiana through annual appropriations, by deductions from local ad valorem taxes, and by remittances from the School Board. For the LSERS, the School Board's employer contribution is funded by the state of Louisiana through annual appropriations.

**Ridgeland Parish School Board
Bossier, Louisiana**

**Notes to the General-Purpose Financial Statements
As of and for the Year Ended June 30, 1998**

NOTE 7 - RETIREMENT SYSTEMS (Continued)

In addition, the employer does not remit to the Teachers' Retirement System, Regular Plan or Plan A, the employer's contribution for the professional improvement program (PIP) portion of payroll. The PIP contribution is made directly to the Retirement System by the state of Louisiana.

Contribution rates (as a percentage of covered salaries) for active plan members as established by the Louisiana Legislature for the year ended June 30, 1998 are as follows:

	Employer	Employee
Louisiana Teachers' Retirement System:		
Regular	8.00%	16.00%
Plan A	9.00%	16.00%
Louisiana School Employees' Retirement System:		
	6.00%	6.00%

Total covered payroll of the School Board for TRS - Regular Plan, TRS - Plan A, and LSERS for the year ended June 30, 1998, amounted to \$30,164,968, \$338,180, and \$3,290,853, respectively. Employer contributions for the year ended June 30, 1998, and each of the two preceding years are as follows:

Fiscal Year Ended	TRS		LSERS	
	Annual Actuarially Required Contribution	Percentage of Annual Required Contribution Paid	Annual Actuarially Required Contribution	Percentage of Annual Required Contribution Paid
June 30, 1996	\$1,326,806	89.86%	\$72,873	86.80%
June 30, 1997	1,815,188	91.49%	74,785	100.00%
June 30, 1998	1,815,185	91.49%	74,785	100.00%

Annual actuarially required contributions for each plan above is based on the plan's annual financial report for that year except for the year ended June 30, 1998. Each annual actuarially required contribution for the year ended June 30, 1998, is based upon each plan's annual financial report for the year ended June 30, 1997, which is the latest information available.

NOTE 8 - OTHER POST-EMPLOYMENT BENEFITS

The Ridgeland Parish School Board provides certain continuing health care and life insurance benefits for its retired employees. Substantially all of the School Board's employees become eligible for these benefits if they reach normal retirement age while working for the School Board. These benefits for retirees and similar benefits for active employees are provided through the State Employees and the School Board. The cost of retiree benefits totaled \$626,267 for approximately 268 retirees.

Richland Parish School Board
Bossier, Louisiana

Notes to the General-Purpose Financial Statements
As of and for the Year Ended June 30, 1998

NOTE 9 - ACCOUNTS, SALARIES AND OTHER PAYABLES

The payables of \$1,637,089 at June 30, 1998, are as follows:

	<u>General Fund</u>	<u>Special Revenue Funds</u>	<u>Total</u>
Salaries	\$1,080,310	\$281,964	\$1,362,274
Accounts	<u>41,254</u>	<u>11,547</u>	<u>52,801</u>
Total	<u>\$1,121,564</u>	<u>\$293,511</u>	<u>\$1,415,075</u>

NOTE 10 - COMPENSATED ABSENCES

At June 30, 1998, employees of the School Board have accumulated and vested \$636,310 of employee leave benefits, which was computed in accordance with GASB Codification Section 100. This amount is not expected to be paid from current available resources; therefore the liability of \$636,310 is recorded within the general long-term obligations account group.

NOTE 11 - CHANGES IN AGENCY FUND DEPOSITS DUE OTHERS

A summary of changes in school activity agency fund deposits due others for the year ended June 30, 1998, follows:

	<u>Balance July 1, 1997</u>	<u>Additions</u>	<u>Reductions</u>	<u>Balance June 30, 1998</u>
Agency funds				
School activity accounts	\$501,833	\$1,086,215	\$1,679,736	\$908,312

NOTE 12 - CHANGES IN GENERAL LONG-TERM OBLIGATIONS

The following is a summary of the long-term obligation transactions for the year ended June 30, 1998:

	<u>Workers' Compensation Claims Payable</u>	<u>Compensated Absences</u>	<u>Notes Payable</u>	<u>Bonds Payable</u>	<u>Capital Leases</u>	<u>Total</u>
Balance, beginning of year	\$21,135	\$384,685	\$197,500	\$5,554,080	\$98,990	\$6,848,190
Additions	54,152	28,985	-	-	-	83,137
Deductions	<u>62,681</u>	<u>35,260</u>	<u>308,080</u>	<u>1,278,080</u>	<u>98,990</u>	<u>1,538,851</u>
Balance, end of year	<u>\$12,606</u>	<u>\$278,410</u>	<u>\$89,420</u>	<u>\$4,684,080</u>	<u>\$-</u>	<u>\$5,054,516</u>

**Madison Parish School Board
Bossier, Louisiana**

**Notes to the General-Purpose Financial Statements
As of and for the Year Ended June 30, 1998**

NOTE 17 - CHANGES IN GENERAL LONG-TERM OBLIGATIONS (Continued)

All School Board bonds outstanding at June 30, 1998, in the amount of \$4,684,000, are general obligation bonds (or other as indicated) with maturities from 1998 to 2017 and interest rates from 5.0 to 8.0 percent. Bond principal and interest payable in the next fiscal year are \$775,600 and \$237,497, respectively. The individual issues are as follows:

Bond Issue	Original Amount	Interest Rates	Final Payment Date	Interest to Maturity	Principal Outstanding
General Obligation:					
School District #2 July 28, 1969	400,000	5%	Mar. 1, 2005	\$ 57,650	\$ 294,000
School District #3 July 1, 1991	4,000,000	5.75%-6.7%	Mar. 1, 2000	110,500	1,219,000
School District #4 February 1, 1992	3,790,000	6.9%-10.0%	Feb. 1, 2012	1,963,790	3,955,000
Series 1997	197,500	5%	Oct. 1, 1998	4,825	92,500
Total				\$2,146,765	\$4,561,500

All principal and interest requirements are limited in accordance with Louisiana law by the annual ad valorem tax levy on taxable property within the parish and general operating funds of the School Board. At June 30, 1998, the School Board has accumulated \$935,925 in the debt service funds for future debt requirements. The rates and bonds are due as follows:

Year Ending June 30	Notes		Bonds		Total
	Principal Payments	Interest Payments	Principal Payments	Interest Payments	
1998	\$97,500	\$4,825	\$ 775,000	\$ 337,497	\$1,214,822
2000	-	-	819,000	276,668	1,115,668
2001	-	-	208,000	217,462	425,462
2002	-	-	216,000	202,113	418,113
2003	-	-	306,000	194,988	500,988
Thereafter	-	-	1,318,000	936,302	2,254,302
Total	\$97,500	\$4,825	\$4,684,000	\$1,142,000	\$5,828,400

In accordance with Louisiana Revised Statute 9:252, the School Board is legally restricted from incurring long-term bonded debt in excess of 25 percent of the assessed value of taxable property. At June 30, 1998, the statutory limit is \$23,458,624 and outstanding bonded debt totals \$4,684,000.

**Notland Parish School Board
Bossier, Louisiana**

**Notes to the General-Purpose Financial Statements
As of and for the Year Ended June 30, 1998**

NOTE 13 - INTERFUND ASSETS/LIABILITIES

Due from/to others:

Receivable Fund	Payable Fund	Amount
General fund	Title I	\$134,312
	Title VI	15,693
	Special Education	86,518
	Title II	966
	Drug Free Schools	3,205
Total		\$239,702

NOTE 14 - RESERVATIONS OF FUND BALANCE

At June 30, 1998, a portion of the fund balance of the general fund was reserved as follows:

Reserved for workers' compensation self-insurance	\$180,000
Sales tax - 10% reserved for self-insurance and disaster contingencies	698,252
Total	\$878,252

NOTE 15 - RISK MANAGEMENT

The School Board initiated a self-insured program for workers' compensation in 1991. Premiums are paid into the general fund by all other funds and are available to pay claims, claim reserves and administrative costs of the program. Funded premiums are based primarily upon the individual funds' payroll and are reported as expenditures in the individual funds.

Changes in the claim amount in previous fiscal years were as follows:

	Beginning of Fiscal Year Liability	Claims and Changes in Estimates	Benefit Payments and Claims	Ending of Fiscal Year Liability
1996 - 1997	\$11,396	\$88,734	\$68,993	\$31,137
1997 - 1998	22,135	54,152	62,681	13,606

In addition, the School Board is at risk for property damage, liability and theft which are covered by insurance policies.

**Richland Parish School Board
Bossierite, Louisiana**

**Notes to the General-Purpose Financial Statements
As of and for the Year Ended June 30, 1998**

NOTE 16 - LITIGATION AND CLAIMS

Litigation

As June 30, 1998, the School Board is involved in various litigations. It is the opinion of the legal advisor for the School Board that ultimate resolution of these litigations would not materially affect the financial statements.

Self-Insurance

The School Board initiated a risk management program for workers' compensation in 1991. During fiscal year 1998, a total of \$67,081 was paid in benefits and administrative costs. An excess coverage insurance policy covers individual claims in excess of \$175,000. Maximum retention exposure for aggregate claims amounts to \$1,000,000. An amount for self-insurance losses of \$100,000 was reserved for year ending June 30, 1998. Claims payable of \$13,606 as of June 30, 1998, have been accrued as a liability in the general long-term obligations account group.

Grant Disallowances

The School Board participates in a number of state and federally assisted grant programs. The programs are subject to compliance audits under the single audit approach. Such audits could lead to requests for reimbursement by the grantor agency for expenditures disallowed under terms of the grants. School Board management believes that the amount of disallowances, if any, which may arise from future audits will not be material.

NOTE 17 - ON-BEHALF PAYMENTS FOR FRINGE BENEFITS AND SALARIES

On-behalf payments for fringe benefits and salaries are direct payments made by an entity (the paying agent) to a third-party recipient for the employees of another, legally separate entity (the employer entity). GASB Statement 34 requires employer governments to recognize revenue and expenditures or expenses for these on-behalf payments.

The state of Louisiana made pension contributions (regarding Professional Improvement Program) directly to the Teachers' Retirement System of Louisiana on behalf of the School Board in the amount of \$27,481. This amount was recognized as state revenue and a corresponding expenditure in the applicable fund from which the salary was paid.

**Richland Parish School Board
Bossier, Louisiana**

SUPPLEMENTAL INFORMATION

**Richland Parish School Board
Bossier, Louisiana**

SPECIAL REVENUE FUNDS

TITLE I

To improve the educational opportunities of educationally deprived children by helping them succeed in the regular school program, attain grade level proficiency and improve achievement in basic and more advanced skills. Primarily the provision of compensatory instructional activities to educationally deprived children that reside in low-income areas and have been selected on the basis of a needs assessment. Services supplement, not supplant, those normally provided by state and local educational agencies.

TITLE III

To assist state and local educational agencies to improve elementary and secondary education.

Funds may be used for: incentive assistance; in the acquisition and use of instruction materials, technology related to the implementation of school loan reforms; promoting education reform projects; promoting higher order thinking skills of disadvantaged students; and reform activities associated with Goals 2000.

SPECIAL EDUCATION

STATE GRANTS

To provide grants to states to assist them in providing a free appropriate public education to all children with disabilities.

PRESCHOOL GRANTS

To provide grants to states to assist them in providing a free appropriate public education to preschool disabled children aged three through five years.

TITLE II

To improve the skills of teachers and the quality of instruction in mathematics and science, also to increase the accessibility of such instruction to all students.

DRUG FREE SCHOOLS

To establish state and local programs of alcohol and drug abuse education and prevention coordinated with related community efforts and resources.

SCHOOL FOOD SERVICE

To assist through cash grants and food donations in providing a nutritious breakfast and lunch service for school students and to encourage the domestic consumption of nutritious agricultural commodities.

ECCLADE PARISH SCHOOL BOARD
 Rayville, Louisiana

SPECIAL REVENUE FUNDS
 (Combining Balance Sheet)
 June 30, 2008

	<u>TITLE I</u>	<u>TITLE VI</u>	<u>SPECIAL EDUCATION</u>
ASSETS			
Cash and cash equivalents	\$ 20,400	\$ 883	\$ 7,048
Receivables	267,750	74,829	25,477
Inventory	<u>0</u>	<u>0</u>	<u>0</u>
TOTAL ASSETS	<u>\$ 268,150</u>	<u>\$ 75,712</u>	<u>\$ 32,525</u>
LIABILITIES AND FUND EQUITY			
Liabilities:			
Accounts, salaries and other payables	\$ 124,488	\$ 0	\$ 8,200
Interest payable	174,722	75,811	26,618
Deferred revenues	<u>0</u>	<u>0</u>	<u>0</u>
Total Liabilities	<u>\$ 299,210</u>	<u>\$ 75,811</u>	<u>\$ 34,818</u>
Fund Equity			
Fund Reserves:			
Reserved for inventory	\$ 0	\$ 0	\$ 0
Unreserved and undesignated	<u>0</u>	<u>0</u>	<u>0</u>
Total Equity	<u>\$ 0</u>	<u>\$ 0</u>	<u>\$ 0</u>
TOTAL LIABILITIES AND FUND EQUITY	<u>\$ 299,210</u>	<u>\$ 75,811</u>	<u>\$ 34,818</u>

Exhibit 1

TITLE II	SNACK FREE SCHOOLS	SCHOOL FOOD SERVICE	TOTAL
\$	500 \$	0 \$	500,000 \$
	0	3,000	30
	0	0	41,583
\$	500 \$	3,000 \$	541,443 \$
\$	0 \$	0 \$	84,000 \$
	500	3,000	0
	0	0	34,783
\$	500 \$	3,000 \$	89,458 \$
\$	0 \$	0 \$	41,583 \$
	0	0	400,418
\$	0 \$	0 \$	442,001 \$
\$	500 \$	3,000 \$	543,443 \$

ROSLAND PARISH SCHOOL BOARD
 Rayville, Louisiana

SPECIAL REVENUE FUNDS
 Comprising Schedule of Revenues, Expenditures,
 and Changes in Fund Balances
 For the Year Ended June 30, 1998

	<u>TITLE I</u>	<u>TITLE IV</u>	<u>SPECIAL EDUCATION</u>
REVENUES			
Local sources:			
Interest earnings	\$ 0	\$ 0	0
Food services	0	0	0
Other	0	0	0
State sources:			
Unrestricted	0	0	0
Restricted	0	0	0,481
Federal sources	<u>1,282,091</u>	<u>15,000</u>	<u>280,000</u>
Total Revenues	\$ 1,282,091	\$ 15,000	\$ 280,481
EXPENDITURES			
Current:			
Instruction:			
Regular programs	\$ 62,410	\$ 0	\$ 4,401
Special Programs	704,617	15,000	158,000
Support services:			
Student services	100,140	0	0
Institutional staff support	100,408	0	18,087
General administration	33,800	380	8,000
School administration	41,200	0	0
Business services	0,000	0	0
Plant services	107,470	0	0
Food services	0	0	0
Facilities acquisition and construction	<u>3,880</u>	<u>0</u>	<u>0</u>
Total Expenditures	\$ 1,281,091	\$ 15,000	\$ 280,481
EXCESS (Deficiency) OF REVENUES OVER EXPENDITURES	\$ 0	\$ 0	\$ 0

EXHIBIT

<u>TITLE #</u>	<u>DEAF FREE SCHOOLS</u>	<u>SCHOOL FOOD SERVICE</u>	<u>TOTAL</u>
\$ 0 \$	0 \$	17,380 \$	17,380
0	0	158,572	158,572
0	0	80	80
0	0	281,882	281,882
0	0	780	7,211
<u>29,790</u>	<u>30,110</u>	<u>1,240,880</u>	<u>2,009,052</u>
\$ 29,790 \$	\$ 30,110 \$	\$ 1,240,794 \$	\$ 2,400,694

\$ 0 \$	0 \$	0 \$	0 \$	88,808
28,184	28,855	0	0	1,110,785
0	0	0	0	130,543
0	0	0	0	188,688
508	300	0	0	41,688
0	0	0	0	41,288
0	0	0	0	6,188
0	0	0	0	182,478
0	0	1,782,437	0	1,782,437
0	0	0	0	2,568
<u>29,782</u>	<u>30,155</u>	<u>1,782,437</u>	<u>0</u>	<u>3,028,082</u>
\$ 29,782 \$	\$ 30,155 \$	\$ 1,782,437 \$	\$ 0 \$	\$ 3,028,082

\$ 0 \$	0 \$	89,283 \$	0 \$	89,283
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(CONTINUED)

IRVING PARISH SCHOOL BOARD
 Rayville, Louisiana

SPECIAL REVENUE FUNDS
 Containing Schedule of Revenues, Expenditures,
 and Changes in Fund Balances
 For the Year Ended June 30, 1998

	<u>TITLE I</u>	<u>TITLE VI</u>	<u>SPECIAL EDUCATION</u>
OTHER FINANCING SOURCES (USES)			
Opening balances in	\$ _____	\$ _____	\$ _____
TOTAL OTHER FINANCING SOURCES (USES)	\$ _____	\$ _____	\$ _____
EXCESS (Deficiency) OF REVENUES AND OTHER SOURCES OVER EXPENDITURES AND OTHER USES	\$ _____	\$ _____	\$ _____
FUND BALANCE AT BEGINNING OF YEAR	_____	_____	_____
FUND BALANCE AT END OF YEAR	\$ _____	\$ _____	\$ _____

**Richland Parish School Board
Rayville, Louisiana**

DEBT SERVICE FUNDS

School District No. 1
School District No. 2
School District No. 3
School District No. 4

The debt service funds are used to accumulate monies to pay outstanding bond issues. The bonds were issued by the respective school districts to acquire lands for building sites and to purchase, erect, and improve school buildings, equipment, and furnishings. The bond issues are financed by an ad valorem tax on property within the territorial boundaries of the respective needs.

RICHLAND PARISH SCHOOL BOARD
Bossierite, Louisiana

DEBT SERVICE FUNDS
Combining Balance Sheet
June 30, 1998

Exhibit 3

	SCHOOL DISTRICT #1	SCHOOL DISTRICT #2	SCHOOL DISTRICT #3	SCHOOL DISTRICT #4	TOTAL
ASSETS					
Cash and cash equivalents	\$ 23,812	\$ 54,262	\$ 479,286	\$ 379,282	\$ 936,642
TOTAL ASSETS	\$ 23,812	\$ 54,262	\$ 479,286	\$ 379,282	\$ 936,642
LIABILITIES AND FUND EQUITY					
Liabilities:					
Accounts, salaries and other payables	\$ 0	\$ 0	\$ 0	\$ 0	\$ 0
Total Liabilities	\$ 0	\$ 0	\$ 0	\$ 0	\$ 0
Fund Equity					
Fund Balances:					
Reserved for debt service	\$ 23,812	\$ 54,262	\$ 479,286	\$ 379,282	\$ 936,642
Total Equity	\$ 23,812	\$ 54,262	\$ 479,286	\$ 379,282	\$ 936,642
TOTAL LIABILITIES AND FUND EQUITY	\$ 23,812	\$ 54,262	\$ 479,286	\$ 379,282	\$ 936,642

RICHLAND PARISH SCHOOL BOARD
 Rayville, Louisiana

DEBT SERVICE FUNDS
 Combining Schedule of Revenues, Expenditures,
 and Changes in Fund Balances
 For the Year Ended June 30, 1998

Exhibit 4

	<u>SCHOOL DISTRICT A</u>	<u>SCHOOL DISTRICT B</u>	<u>SCHOOL DISTRICT C</u>	<u>SCHOOL DISTRICT D</u>	<u>TOTAL</u>
REVENUES					
Local sources:					
Taxes:					
Ad valorem	\$ 300,887	\$ 72,281	\$ 638,783	\$ 948,000	\$ 1,959,951
Interest earnings	1,461	1,282	15,228	9,439	27,990
Total Revenues	\$ 302,348	\$ 73,563	\$ 654,011	\$ 957,439	\$ 1,987,361
EXPENDITURES					
Current:					
General administration	\$ 258	\$ 87,348	\$ 21,258	\$ 15,810	\$ 124,674
Debt service:					
Principal	389,000	0	458,000	270,000	1,117,000
Interest and bank charges	23,128	17,227	118,138	288,202	486,735
Total Expenditures	\$ 392,386	\$ 104,575	\$ 576,388	\$ 544,012	\$ 1,717,361
EXCESS (Deficiency) OF REVENUES OVER EXPENDITURES					
	\$ (90,038)	\$ (31,012)	\$ (22,377)	\$ 13,427	\$ (140,000)
FUND BALANCES AT BEGINNING OF YEAR					
	118,877	58,811	310,731	350,009	1,038,428
FUND BALANCES AT END OF YEAR					
	\$ 28,839	\$ 27,800	\$ 47,354	\$ 363,436	\$ 507,429

**Michoud Parish School Board
Bossier, Louisiana**

CAPITAL PROJECT FUNDS

School District No. 2
School District No. 3
School District No. 4

The capital project funds are used to acquire and improve sites for school buildings and playgrounds; to purchase, erect and/or improve school buildings and other school-related facilities and to acquire the necessary equipment and furnishings for these facilities.

RICHARD PARKER SCHOOL BOARD
 Rayville, Louisiana

CAPITAL PROJECT FUNDS
 Combining Balance Sheet
 June 30, 2008

Exhibit B

	SCHOOL DISTRICT #1	SCHOOL DISTRICT #2	SCHOOL DISTRICT #4	TOTAL
ASSETS				
Cash and cash equivalents	\$ 3,071	\$ 2,882	\$ 2,078	\$ 8,031
TOTAL ASSETS	\$ 3,071	\$ 2,882	\$ 2,078	\$ 8,031
 LIABILITIES AND FUND EQUITY				
Liabilities:				
Accounts, salaries and other payables	\$ 0	\$ 0	\$ 0	\$ 0
Total Liabilities	\$ 0	\$ 0	\$ 0	\$ 0
 Fund Equity				
Fund Balances: (unassigned and undesignated)	\$ 3,071	\$ 2,882	\$ 2,078	\$ 8,031
Total Equity	\$ 3,071	\$ 2,882	\$ 2,078	\$ 8,031
 TOTAL LIABILITIES AND FUND EQUITY	\$ 3,071	\$ 2,882	\$ 2,078	\$ 8,031

WISLAND PARISH SCHOOL BOARD
 Rayville, Louisiana

CAPITAL PROJECT FUNDS
 Combining Schedule of Revenues, Expenditures,
 and Changes in Fund Balances
 For the Year Ended June 30, 2022

Exhibit 4

	SCHOOL DISTRICT #2	SCHOOL DISTRICT #3	SCHOOL DISTRICT #4	TOTAL
REVENUES				
Local sources:				
Taxes:				
Interest earnings	\$ 183	\$ 60	\$ 736	\$ 979
Total Revenues	\$ 183	\$ 60	\$ 736	\$ 979
EXPENDITURES				
Current:				
General administration	\$ 0	\$ 80	\$ 107	\$ 187
Facilities acquisition and construction	8,018	0	5,801	13,819
Total Expenditures	\$ 8,018	\$ 80	\$ 5,908	\$ 14,006
EXCESS (Deficiency) OF REVENUES OVER EXPENDITURES:	\$ (8,127)	\$ 0	(7,890)	(14,407)
FUND BALANCES AT BEGINNING OF YEAR:	8,788	2,881	10,356	22,025
FUND BALANCES AT END OF YEAR:	\$ 6,661	\$ 2,881	\$ 2,466	\$ 12,008

**Westwood Parish School Board
Rayville, Louisiana**

AGENCY FUND

SCHOOL ACTIVITY AGENCY FUND

The activities of the various individual school accounts are accounted for in the school activity agency fund. While the accounts are under the supervision of the School Board, they belong to the individual schools or their student bodies and are not available for use by the School Board.

RICHLAND PARISH SCHOOL BOARD
Rayville, Louisiana

Exhibit F

SCHOOL ACTIVITY AGENCY FUND
Schedule of Changes in Deposits Due Others
For the Year Ended June 30, 1988

School	Balance, Beginning	Additions	Deductions	Balance, Ending
Dofle Elementary	\$ 27,000	\$ 40,000	\$ 37,321	\$ 29,679
Dofle Junior High	64,708	55,484	61,829	58,363
Dofle High	18,650	105,000	150,804	72,846
Holly Ridge	10,830	74,004	71,280	14,054
Marquand Elementary	49,827	55,350	50,583	54,494
Marquand Junior High	49,431	55,311	80,524	24,218
Marquand High	17,877	148,825	148,000	28,602
Rayville Elementary	122,888	58,800	82,487	139,201
Rayville Junior High	28,771	87,217	83,954	32,034
Rayville High	41,528	239,800	248,118	132,210
Richland Special	1,100	0,000	7,100	800
Starr Elementary	74,000	80,000	80,000	74,000
Total	\$ 552,658	\$ 1,085,226	\$ 1,215,756	\$ 612,128

RICHLAND PARISH SCHOOL BOARD
Bossier, Louisiana

SCHEDULE OF COMPENSATION PAID BOARD MEMBERS
For the Year Ended June 30, 1998

Exhibit B

GENERAL

The schedule of compensation paid to the School Board members is presented in compliance with House Concurrent Resolution No. 34 of the 1979 Session of the Louisiana Legislature. Compensation of the School Board members is included in the general administrative expenditures of the general fund. In accordance with Louisiana Revised Statute 17:55, the District Board members have elected the monthly payment method of compensation. Under this method, each member of the School Board receives \$440 per month, and the president receives \$545 per month for performing the duties of his office.

Mr. Claude Minor, President	\$	5,010
Mr. Robert Adams		5,280
Mr. David Barton		5,010
Mr. Albert Christian		5,280
Ms. Diane Eppinette		5,010
Mr. Sidney Eppinette		500
Mr. James Hoagh		5,280
Mr. Gloria Lawson		5,280
Mr. Royal McCade		5,280
Mrs. Ginger Pierce		5,280
Mr. Shelton Shabane		5,280
Total	\$	<u>48,760</u>

**Richland Parish School Board
Bossier, Louisiana**

**Other Report Required by
Government Auditing Standards**

The first report following this page is a report on compliance and on internal control over financial reporting based on an audit of financial statements performed in accordance with Government Auditing Standards, issued by the Comptroller General of the United States. The section of the report on compliance is based solely on the audit of the general-purpose financial statements and presents, where applicable, compliance matters that would be material to the general-purpose financial statements. The section of the report on internal control over financial reporting is, likewise, based solely on the audit of the general-purpose financial statements and includes, where appropriate, any reportable conditions and/or material weaknesses.

**Other Report Required by
Office of Management and Budget (OMB Circular No. A-133)**

The second report following this page contains information on the report on compliance with requirements applicable to each major program and internal control over compliance in accordance with OMB Circular No. A-133. The section of the report on compliance is related to tests of compliance with laws, regulations, contracts and grants relating to federal awards programs. The section of the report on internal control over compliance is, likewise, related to matters that would be significant auditee material to federal awards programs.

ALLEN, GREEN & COMPANY, LLP

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Ernest J. Allen, CPA
in Professional
Accounting (No. 1)

July 2008, 1074

Single Member, CPA



Report on Compliance And on Internal Control Over Financial Reporting Based on an Audit of Financial Statements Performed in Accordance With Government Auditing Standards

Board Members

Richard Parish School Board
Rayville, Louisiana

We have audited the financial statements of Richard Parish School Board, Rayville, Louisiana, as of and for the year ended June 30, 1998, and have issued our report thereon dated December 13, 1998, which was qualified due to the omission of the year 2000 disclosures that are required by Governmental Accounting Standards Board Technical Bulletin 98-1, Disclosures about Year 2000 Issues. We conducted our audit in accordance with generally accepted auditing standards and the standards applicable to financial audits contained in *Government Auditing Standards*, issued by the Comptroller General of the United States.

Compliance

As part of obtaining reasonable assurance about whether the School Board's financial statements are free of material misstatement, we performed tests of its compliance with certain provisions of laws, regulations, contracts and grants, noncompliance with which could have a direct and material effect on the determination of financial statement amounts. However, providing an opinion on compliance with these provisions was not an objective of our audit and, accordingly, we do not express such an opinion. The results of our tests disclosed no instances of noncompliance that is required to be reported under *Government Auditing Standards* and which is described in the accompanying Schedule of Findings and Questioned Costs as item 98-071.

Management Letter Items

We also noted a certain immaterial instance (98-M1) of noncompliance which we have reported to management of the School Board in a separate letter dated December 18, 1998, included later in this report.

Internal Control Over Financial Reporting

In planning and performing our audit, we considered the School Board's internal control over financial reporting in order to determine our auditing procedures for the purpose of expressing our opinion on the financial statements and not to provide assurance on the internal control over financial reporting. Our consideration of the internal control over financial reporting would not necessarily disclose all matters in the internal control over financial reporting that might be material weaknesses. A material weakness is a condition in which the design or operation of one or more of the internal control components does not reduce to a relatively low level the risk that material errors in accounts that would be material in relation to the financial statements being audited may occur and not be detected within a timely period by employees in the normal course of performing their assigned functions. We noted no matters involving the internal control over financial reporting and its operation that we consider to be material weaknesses.

Board Members
Richland Parish School Board
Bossier, Louisiana

Management Letter Item

However, we noted a matter (98-62) involving the internal control over financial reporting which we have reported to the managers of the School Board in a separate letter dated December 18, 1998, included later in this report.

This report is intended for the information of the audit committee, management, federal awarding agencies, and pass-through entities. However, this report is a matter of public record and its distribution is not limited.

Allen, Green & Company, LLP

ALLEN, GREEN & COMPANY, LLP

Monroe, Louisiana
December 18, 1998

ALLEN, GREEN & COMPANY, LLP

CERTIFIED PUBLIC ACCOUNTANTS

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in Charge
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Tim Green, CPA

Stephen Williamson, CPA



Report on Compliance With Requirements Applicable to Each Major Program and Internal Control Over Compliance in Accordance With OMB Circular No. A-133

Board Members

Richland Parish School Board

Rayville, Louisiana

Compliance

We have audited the compliance of Richland Parish School Board, Rayville, Louisiana, with the types of compliance requirements described in the U. S. Office of Management and Budget (OMB) Circular No. A-133 Compliance Supplement that are applicable to each of its major federal programs for the year ended June 30, 1998. The School Board's major federal programs are identified in the summary of auditors' results section of the accompanying schedule of findings and questioned costs. Compliance with the requirements of laws, regulations, contracts and grants applicable to each of its major federal programs is the responsibility of the School Board's management. Our responsibility is to express an opinion on the School Board's compliance based on our audit.

We conducted our audit of compliance in accordance with generally accepted auditing standards, the standards applicable to financial audits contained in Government Auditing Standards, issued by the Comptroller General of the United States, and OMB Circular No. A-133, Audits of States, Local Governments, and Non-Profit Organizations. Those standards and OMB Circular No. A-133 require that we plan and perform the audit to obtain reasonable assurance about whether noncompliance with the types of compliance requirements referred to above that could have a direct and material effect on a major federal program occurred. An audit includes examining, on a test basis, evidence about the School Board's compliance with those requirements and performing such other procedures as we considered necessary in the circumstances. We believe that our audit provides a reasonable basis for our opinion. Our audit does not provide a legal determination on the School Board's compliance with those requirements.

In our opinion, the School Board complied, in all material aspects, with the requirements referred to above that are applicable to each of its major federal programs for the year ended June 30, 1998.

Internal Control Over Compliance

The management of the School Board is responsible for establishing and maintaining effective internal control over compliance with requirements of laws, regulations, contracts and grants applicable to federal programs. In planning and performing our audit, we considered the School Board's internal control over compliance with requirements that could have a direct and material effect on a major federal program in order to determine our auditing procedures for the purpose of expressing our opinion on compliance and to test and report on internal control over compliance in accordance with OMB Circular No. A-133.

Board Members
Richland Parish School Board
Rayville, Louisiana

Our consideration of the internal control over compliance would not necessarily disclose all matters in the internal control that might be a material weakness. A material weakness is a condition in which the design or operation of one or more of the internal control components does not reduce to a relatively low level the risk that noncompliance with applicable requirements of laws, regulations, contracts and grants that would be material in relation to a major federal program being audited may occur, and not be detected within a timely period by employees in the normal course of performing their assigned functions. We noted no matters involving the internal control over compliance and its operation that we consider to be a material weakness.

Schedule of Expenditures of Federal Awards

We have audited the general-purpose financial statements of Richland Parish School Board, as of and for the year ended June 30, 1998, and have issued our report thereon dated December 10, 1998. Our audit was performed for the purpose of forming an opinion on the general-purpose financial statements taken as a whole. The accompanying schedule of expenditures of federal awards is presented for purposes of additional analysis as required by OMB Circular No. A-113 and is not a required part of the general-purpose financial statements. Such information has been subjected to the auditing procedures applied in the audit of the general-purpose financial statements and, in our opinion, is fairly stated, in all material respects, in relation to the general-purpose financial statements taken as a whole.

This report is intended for the information of the Board, management, federal awarding agencies, and pass-through entities. However, this report is a matter of public record and its distribution is not limited.

Allen, Green & Company, LLP

ALLEN, GREEN & COMPANY, LLP

Monroe, Louisiana
December 10, 1998

**Wichitani Parish School Board
Rayville, Louisiana**

**Schedule of Expenditures of Federal Awards
For the Year Ended June 30, 1998**

FEDERAL GRANTOR/ PASS-THROUGH GRANTEE/PROGRAM NAME	CFDA Number	Pass-Through Grantor No.	Expenditures
CASH FEDERAL AWARDS			
United States Department of Agriculture			
Passed Through Louisiana Department of Education:			
School Breakfast Program	00553	N/A	\$ 332,150
National School Lunch Program	00359	N/A	<u>808,420</u>
Total United States Department of Agriculture			<u>1,140,570</u>
United States Department of Education			
Passed Through Louisiana Department of Education:			
Adult Education - State Grant Program	84 802	N/A	27,819
Title I - Grants to Local Educational Agencies	84 810	89-021-42, 93-028-42, 98-1A5A	1,292,090
Special Education:			
Grants to States (Part B)	84 817	98PT42	247,850
Preschool Grants	84 812	98PT42, 97PT42(CO)8	45,700
Vocational Education:			
Basic Grants to States	84 048	28-02-00-28000	81,638
Title VI - Federal, State and Local Partnerships for Educational Improvement	84 151	98-1A5A-02-6, 97-1A5A-02-6(CO)	15,798
Title II - Eisenhower Mathematics and Science Education State Grants	84 184	98-1A5A-02-2	29,750
Title IV - Drug Free Schools and Communities State Grant COALS 2000	84 186	98-1A5A-02-4	30,115
State and Local Education Systemic Improvement Grants/Quality 2000 State Grants Louisiana LEARN for the 21st Century)	84 226	N/A	91,235
Passed Through Morehouse Parish School Board:			
School-to-Work	84 024	N/A	<u>3,061</u>
Total United States Department of Education			<u>1,968,593</u>
United States Department of Health and Human Services			
Passed Through the Louisiana Department of Education:			
Child Care and Development Block Grant (Starting Points Preschool)	93 379	N/A	<u>46,641</u>

(Continued)

**Rickland Parish School Board
Bossier, Louisiana**

**Schedule of Expenditures of Federal Awards
For the Year Ended June 30, 1998**

FEDERAL ORANTORY PASS-THROUGH GRANTOR/PROGRAM NAME	CFDA Number	Pass-Through Grantor No.	Expenditures
CASH FEDERAL AWARDS			
United States Department of Labor Passed Through the Private Industry Council: Job Training Partnership Act (JTPA)	17.250	N/A	\$ <u>20,928</u>
United States Department of Defense Direct Programs: Department of the Army JAGTC	12.689	N/A	\$ <u>64,860</u>
TOTAL CASH FEDERAL AWARDS			<u>\$ 85,788</u>
NONCASH FEDERAL AWARDS			
United States Department of Agriculture: Passed Through Louisiana Department of Agriculture and Forestry: Food Distribution (Commodities)	16.150	N/A	\$ <u>105,875</u>
TOTAL FEDERAL AWARDS			<u>\$ 191,663</u>
			(Disallowed)

**Richland Parish School Board
Bayville, Louisiana**

**Notes to the Schedule of Expenditures of Federal Awards
For the Year Ended June 30, 1998**

NOTE 1 - GENERAL

The accompanying Schedule of Expenditures of Federal Awards presents the activity of all federal awards programs of the Richland Parish School Board, Bayville, Louisiana. The Richland Parish School Board (the School Board) reporting entity is defined in note 1 to the School Board's general-purpose financial statements. Federal awards received directly from federal agencies, as well as federal awards passed through other government agencies is included on the schedule.

NOTE 2 - BASIS OF ACCOUNTING

The accompanying Schedule of Expenditures of Federal Awards is presented using the modified accrual basis of accounting, which is described in note 1 to the School Board's general-purpose financial statements.

NOTE 3 - RELATIONSHIP TO GENERAL-PURPOSE FINANCIAL STATEMENTS

Federal awards revenues are reported in the School Board's general-purpose financial statements as follows:

	Federal Sources
General fund	\$ 151,055
Special revenue funds:	
Title I	1,392,091
Title VI	13,588
Special education	289,645
Title II	28,750
Drug free schools	30,115
School food service	-1,248,800
	<u>\$3,255,134</u>

NOTE 4 - RELATIONSHIP TO FEDERAL FINANCIAL REPORTS

Amounts reported in the accompanying schedule agree with the amounts reported in the related federal financial reports except for changes made to reflect amounts in accordance with generally accepted accounting principles.

NOTE 5 - NONCASH PROGRAMS

The commodities received, which are commodity revenues, are valued using prices provided by the United States Department of Agriculture.

**Notland Parish School Board
Bossier, Louisiana**

Other Information

The information in the following section concerns management's actions or intentions concerning prior- and current-year audit findings and is required by U. S. Office of Management and Budget (OMB) Circular No. A-133. This information has been prepared by the management of the Notland Parish School Board. Management accepts full responsibility, as required by OMB Circular No. A-133, for the accuracy of the information. This information has not been audited by the auditor except as required by OMB Circular No. A-133 Section 590(c), and accordingly, no opinion is expressed. Section 590(c) requires the auditor to follow-up on prior audit findings, perform procedures to assess the reasonableness of the summary schedule of prior audit findings prepared by the auditee, and report, as a current-year audit finding when the auditor concludes that the summary schedule of prior audit findings materially misrepresents the status of any prior audit finding.

**Orleans Parish School Board
Baton Rouge, Louisiana**

**Summary Schedule of Prior Audit Findings
June 30, 1998**

Finding reference # and title: **92-1** **Insufficient Segregation of Duties**

Initially reported: Fiscal year ended June 30, 1995.

Condition: Bookkeepers receive funds, prepare journal entries, prepare deposit slips and reconcile their fund bank accounts. These activities are incompatible when performed by the same individual and increase the risks of errors occurring without detection.

Corrective action taken: Personnel's responsibilities were adjusted to provide for more segregation of duties with particular attention paid to reconciliation of bank statements.

Finding reference # and title: **92-2** **Unreconciled Deposits**

Initially reported: Fiscal year ended June 30, 1997.

Condition: The deposits as of June 30, 1997, at one depository were unreconciled and by \$221,698.

Corrective action taken: See Finding 98-F1 in the Schedule of Findings and Questioned Costs included earlier in this report.

**Richland Parish School Board
Bossierite, Louisiana**

**Summary Schedule of Prior Audit Findings
June 30, 1998**

Finding reference and title: 95-3 Incompatible Accounting Functions Performed by Accounting Personnel

Initially occurred: Fiscal year ended June 30, 1995.

Condition: See prior year finding 897-1 under this Summary Schedule of Prior Audit Findings.

Federal program and specific federal award identification:

PROGRAM NAME	CFDA Number	Fund Through Classification	Federal Award Year
School Breakfast Program	10.555	N/A	1997
National School Lunch Program	10.555	N/A	1997
Adult Education - State Grant Program	84.082	N/A	1997
Title I Grants to Local Educational Agencies	84.010	99000002	1997
Special Education			
Grants to States (Part II)	84.027	99FT41	1997
Preschool Grants	84.173	99PF42	1997
Basic Grants to States	84.048	N/A	1997
Federal, State and Local Partnerships for Educational Improvement (Title VI)	84.151	99-1A5A-03-VI	1997
Intermediate Mathematics and Science Education State Grants - (Title III)	84.184	97-1A5A-02-III	1997
Drug-Free Schools and Communities State Grant - Title IV (20ALS 2080)	84.276	N/A	1997
Child Care and Development Block Grant (Starting Points Preschool)	93.226	N/A	1993
Job Training Partnership Act (JTPA)	17.250	N/A	1997
Job Opportunities and Basic Skills Training (Project Independence)	93.261	06274	1997
BRITC	12.689	N/A	1993
Food Distribution (Commodities)	10.550	N/A	1997

Corrective action taken: See prior year finding 897-1 under this Summary Schedule of Prior Audit Findings.

**Richland Parish School Board
Bossier, Louisiana**

**Corrective Action Plan For Current Year Audit Findings
June 30, 1998**

Reference # and title: **88-F1** **Unsecured Deposits**

Condition: At June 30, 1998, the School Board had \$3,907,325 on deposit with one depository. Collateral pledged by the depository as of June 30, 1998, totaled \$4,150,767. This left \$1,256,458 of the School Board's deposits with the depository uncollateralized.

Corrective action planned: The balances at each bank and the securities pledged to secure those balances will be monitored to ensure the balances are adequately secured.

Contact person responsible for corrective action:

Harold Collins, Business Manager	Telephone: (318) 728-5964
Richland Parish School Board	Fax: (318) 728-6368
P. O. Box 508	
Bossier, Louisiana 71305-0508	

Anticipated completion date: Immediately.

**Highland Parish School Board
Bossier, Louisiana**

Management Letter Items

ALLEN, GREEN & COMPANY, LLP

CERTIFIED Public Accountants

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David L. Allen, CPA
A Registered
Accounting Firm

Tim O'Connell, CPA

Steph Patterson, CPA



Management Letter

Board Members
Richland Parish School Board
Rayville, Louisiana

In planning and performing our audit of the general-purpose financial statements of the Richland Parish School Board, Rayville, Louisiana for the year ended June 30, 1998, we considered the School Board's internal control structure to plan our auditing procedures for the purpose of expressing our opinion on the financial statements and not to provide assurance on the internal control structure.

However, during our audit, we noted certain matters involving the internal control structure and other operational matters that are presented for your consideration. This letter does not affect our report (December 10, 1998), on the financial statements of the School Board. We will review the status of those comments during our next audit engagement. Our comments and recommendations, all of which have been discussed with appropriate members of management, are intended to improve the internal control structure or result in other operating efficiencies. We will be pleased to discuss these comments in further detail at your convenience, to perform any additional study of these matters, or to assist you in implementing the recommendations. Our comments are summarized as follows:

98-011 Title I Compliance

Comment: A school district may receive Title I funds only if state and local funds will be used in participating schools to provide services that, taken as a whole, are at least comparable to services that the school district is providing to schools not receiving Title I funds. One measure to determine comparability is to complete a comparability report. This report dated November 12, 1997, was reviewed and noted as part of our auditing procedures. This report revealed our school, Rayville Elementary, which did not meet the comparability requirements.

Recommendation: The November 1997 report should be reviewed to ascertain why this school did not meet the requirements.

Management's response: This report will be reviewed and an explanation will be obtained for the school which did not meet the comparability requirements.

98-012 New Year 1998 Compliance Disclosures Required

Comment: The Governmental Accounting Standards Board (GASB) recently issued Technical Bulletin No. 98-1 (TB No. 98-1). TB No. 98-1 is effective for Richland Parish School Board for the current year and for the fiscal year ending June 30, 1999.

The School Board will be required to make disclosures about several aspects of the year 2000 compliance issue.

Board Members
Kathard Parish School Board
Rayville, Louisiana

These disclosures will include:

- a. Any significant amount of resources committed (contracts outstanding) for purposes of making the School Board's computer systems year 2000-compliant.
- b. A general description of the year 2000 issue as related to the School Board including a description of the stages of work in progress or completed in regards to making the School Board's computer systems year 2000-compliant. GLENN has defined several stages which will need to be examined including:
 - awareness stage
 - assessment stage
 - remediation stage
 - validation/testing stage

The School Board may need to dedicate a significant amount of resources to this issue in order to comply with the new disclosure requirements.

Recommendations: The School Board should begin work immediately in order to ensure compliance with these new requirements. Allen, Green & Company, LLP, will be happy to provide any assistance concerning interpretation of the new requirements if needed.

Management's response: We will review the year 2000 disclosure requirements and will provide the auditor the necessary information for the 1998-1999 audit report.

Included immediately following this letter is a Status of Prior Management Letter Item. This information has not been audited by Allen, Green & Company, LLP, and no opinion is expressed. However, we did follow-up on prior management letter items and performed procedures to assess the reasonableness of the Status of Prior Management Letter Items prepared by the auditor, and we would report, as a current-year management letter item when Allen, Green & Company, LLP, concludes that the Status of Prior Management Letter Items materially misrepresents the status of any prior management letter item.

Our audit procedures are designed primarily to enable us to form an opinion on the financial statements and, therefore, may not reveal all weaknesses in policies and procedures that may exist.

This report is intended for the information of the Board, management, federal awarding agencies, and pass-through entities. However, this report is a matter of public record and its distribution is not limited.

Allen, Green & Company, LLP

ALLEN, GREEN & COMPANY, LLP

Monroe, Louisiana
December 10, 1998

**Hickman Parish School Board
Bossierville, Louisiana**

**Status of Prior Management Letter Items
June 30, 1998**

Finding reference # and title:

Principal Payment Not Made

Initially occurred: Fiscal year ended June 30, 1997.

Condition: A principal payment on Refunding Bond 1503 School District #2 was not paid timely. The principal payment was not made because a notice was not received from the bank. The bank failed to send a notice of principal payment due because an incorrect due date was recorded by the bank. The payment was made immediately on discovery of the failure to pay.

Corrective action taken: Payments were made timely for the year ended June 30, 1998.

Finding reference # and title:

Davis-Bacon Act Compliance

Initially occurred: Fiscal year ended June 30, 1997.

Condition: Title I carryover funds were used to expand the media center. The contractor did not comply with the Davis-Bacon Act, which provides for payment of prevailing wages in construction jobs financed with federal funds.

Corrective action taken: The School Board will monitor any contracts with federal agencies which are used to finance construction activity to ascertain if the Davis-Bacon Act applies. If applicable, the School Board will monitor compliance. There was no construction for the year ended June 30, 1998.

Finding reference # and title:

Travel Advance Documentation

Initially occurred: Fiscal year ended June 30, 1997.

Condition: A sample of ten travel disbursements was subjected for testing. One exception was noted. An employee was advanced \$700.00 for travel expenses. A writing up of this advance never occurred.

Corrective action taken: The School Board has reminded the writing up of travel advances more clearly. No like instances have been noted for the year ended June 30, 1998.

Richard Parish School Board
Rayville, Louisiana

Status of Prior Management Letter Items
June 30, 1998

Finding reference # and title:

Title I/Comparability

Initially occurred: Fiscal year ended June 30, 1997.

Condition: A school district may receive Title I funds only if state and local funds will be used in participating schools to provide services that, taken as a whole, are at least comparable to services that the school district is providing in schools not receiving Title I funds. One measure to determine comparability is to complete a comparability report. This report dated November 4, 1996, was reviewed and issued as part of our auditing procedures. This report revealed one school, Rayville Junior High, which did not meet the comparability requirements. A comparability report was also prepared in December 1997, and according to the report, all schools met the comparability requirements.

Corrective action taken: See current year Management Letter item 88-041.

Finding reference # and title:

School Activity Funds

Initially occurred: Fiscal year ended June 30, 1997.

Condition: Agreed-upon procedures were performed at all schools by another auditing firm. The following conditions were noted at several of the schools.

Controls over cash receipts are inadequate in some instances as schools in general do not have procedures to control funds prior to receipt by the school bookkeeper. The significant sources of cash receipts are athletic admission events, concessions and fund-raisers.

Several instances of inadequate documentation for expenditures were noted.

Corrective action taken: The School Board has provided an individual to monitor procedures used by student activity fund bookkeepers and to help bookkeepers set up better internal controls at the individual schools.