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RECREATION AND PARK COMMISSION
FOR THE PARISH OF EAST BATON ROUGE

BATON ROUGE, LOUISIANA

GENERAL PURPOSE FINANCIAL STATEMENTS
DECEMBER 31, 1997

Under provisions of state law, this report is a public document. A copy of the report has been submitted to the audited, or reviewed, entity and other appropriate public officials. The report is available for public inspection at the Baton Rouge office of the Legislative Auditor and, where appropriate, at the office of the parish clerk of court.

Release Date: APR 15 1998



RECREATION AND PARK COMMISSION
FOR THE PARISH OF EAST BATON ROUGE

BATON ROUGE, LOUISIANA

GENERAL PURPOSE FINANCIAL STATEMENTS
PERIOD ENDING 12/31/2002



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Postlethwaite & Netterville

A Professional Accounting Organization
CERTIFIED PUBLIC ACCOUNTANTS

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INDEPENDENT AUDITORS' REPORT

The Honorable Members of the
Board of Commissioners
Recreation and Park Commission for
the Parish of East Baton Rouge

We have audited the accompanying general purpose financial statements of the Recreation and Park Commission for the Parish of East Baton Rouge (the Commission) as of December 31, 1997, as listed in the table of contents. These general purpose financial statements are the responsibility of the Commission's management. Our responsibility is to express an opinion on these general purpose financial statements based on our audit.

We conducted our audit in accordance with generally accepted auditing standards and the standards applicable to financial audits in Government Auditing Standards, issued by the Comptroller General of the United States. These standards require that we plan and perform the audit to obtain reasonable assurance about whether the general purpose financial statements are free of material misstatements. An audit includes examining, on a test basis, evidence supporting the amounts and disclosures in the general purpose financial statements. An audit also includes assessing the accounting principles used and significant estimates made by management, as well as evaluating the overall general purpose financial statement presentation. We believe that our audit provides a reasonable basis for our opinion.

In our opinion, the general purpose financial statements referred to above present fairly, in all material respects, the financial position of the Recreation and Park Commission for the Parish of East Baton Rouge as of December 31, 1997, and the results of its operations and the cash flows of its proprietary fund for the year then ended in conformity with generally accepted accounting principles.

In accordance with Government Auditing Standards, we have also issued our report dated May 18, 1998, on our consideration of the Commission's internal control over financial reporting and our tests of its compliance with certain provisions of laws, regulations, contracts and grants.

Our audit was made for the purpose of forming an opinion on the general purpose financial statements taken as a whole. The combining and individual fund statements listed in the table of contents are presented for purposes of additional analysis and are not a required part of the general purpose financial statements of the Recreation and Park Commission for the Parish of East Baton Rouge. Such information has been subjected to the auditing procedures applied in the audit of the general purpose financial statements and, in our opinion, is fairly presented, in all material respects, in relation to the general purpose financial statements taken as a whole.

Postlethwaite & Netterville

Baton Rouge, Louisiana
May 18, 1998



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REPORT ON COMPLIANCE AND ON INTERNAL CONTROL OVER FINANCIAL REPORTING BASED ON AN AUDIT OF FINANCIAL STATEMENTS PERFORMED IN ACCORDANCE WITH GOVERNMENT ACCOUNTING STANDARDS

Board of Commissioners
Recreation and Park Commission for
the Parish of East Baton Rouge

We have audited the general purpose financial statements of the Recreation and Park Commission for the Parish of East Baton Rouge (the Commission) as of December 31, 1997 and for the year then ended and have issued our report thereon dated May 18, 1998. We conducted our audit in accordance with generally accepted auditing standards and the standards applicable to financial audits contained in Government Auditing Standards, issued by the Comptroller General of the United States.

Compliance

As part of obtaining reasonable assurance about whether the Commission's general purpose financial statements are free of material misstatements, we performed tests of its compliance with certain provisions of laws, regulations, contracts and grants, agreements, and other matters which could have a direct and material effect on the determination of financial statement amounts. However, providing an opinion on compliance with these provisions was not an objective of our audit and, accordingly, we do not express such an opinion. The results of our tests disclosed no instances of noncompliance that are required to be reported under Government Auditing Standards.

Internal Control Over Financial Reporting

In planning and performing our audit, we considered the Commission's internal control over financial reporting in order to determine our auditing procedures for the purpose of expressing our opinion on the general purpose financial statements and not to provide assurance on the internal control over financial reporting. Our consideration of the internal control over financial reporting would not necessarily disclose all matters in the internal control over financial reporting that might be material weaknesses. A material weakness is a condition in which the design or operation of one or more of the internal control components does not reduce to a relatively low level the risk that misstatements to amounts that would be material in relation to the general purpose financial statements being audited may occur and not be detected within a timely period by employees in the normal course of performing their assigned functions. We noted no matters involving the internal control over financial reporting and its operation that we consider to be material weaknesses.

This report is intended for the information of the Commission, management, and the Louisiana Legislative Auditor. However, this report is a matter of public record and its distribution is not limited.

Postlethwaite & Netterville

Baton Rouge, Louisiana
May 18, 1998

**REGULATIONS AND PARK COMMISSION FOR THE PARISH OF EAST BATON BRIDGE
NATURAL HISTORY SOCIETY**

**COMMERCE BALANCE SHEET - ALL FUNDS TYPES AND ACCOUNT CATEGORIES
December 31, 2022**

	Commercial Fund Type		Proprietary Fund Type		Fiduciary Fund Type		Annual Groups	
	General Fund	Special Revenue Fund	Capital Projects Fund	Self Insurance Interest Service Fund	Agency Fund	General Fund Assets	Long-Term Debt	Total
ASSETS								
Cash in hands	\$ 47,960	\$ 1,258,007	\$ 1,058,120	\$ 3,154,029	\$ -	\$ -	\$ -	\$ 6,488,016
Revenue receivables			3,180,624	38,310				17,812,483
Due from other funds	13,778,946	58,880	418,955					18,900,781
Prepaid expenses	-	-	-	980.5				980.5
Inventory	358,441	-	-	-				358,441
Stockpile inventory	308,878	-	38,628	-				299,406
Supply inventory	-	-	299,378	-				299,378
Subsidiary equity accounts	-	-	-	-	179,478			179,478
Subsidiary debt accounts	-	-	-	-		56,988,143		56,988,143
Fund assets	-	-	-	-				
Account to be provided for unexpended amounts	-	-	-	-			1,367,878	1,367,878
TOTAL ASSETS	\$ 14,186,975	\$ 1,258,007	\$ 4,956,027	\$ 3,192,478	\$ 179,478	\$ 56,988,143	\$ 1,367,878	\$ 69,944,981

The accompanying notes are an integral part of this statement.

REGISTRATION AND PERMITS DIVISION FOR THE PARISH OF EAST BATON PARISH
BATON ROUGE, LOUISIANA

COMBINED BALANCE SHEET - ALL FUND TYPES AND ACCOUNT GROUPS
December 31, 2022

	Governmental Fund Type		Proprietary Fund Type		Fiduciary Fund Type		Account Group		Total
	General Fund	Special Revenue Fund	Capital Projects Fund	Self Insurance Income Service Fund	Agency Fund	General Fund Assets	Long-Term Debt		
Liabilities:									
Accounts payable	\$ 413,579	\$ 452	\$ 147,968	\$ 13,279	\$ -	\$ -	\$ -	\$ -	\$ 575,298
Accrued expenses	56,822	-	-	-	-	-	-	-	56,822
Due to other funds	418,659	-	-	-	-	-	-	-	418,659
Bank loan payable	6,588,008	-	-	-	-	-	-	-	6,588,008
Deferred revenue	49,112	-	-	-	-	-	-	-	49,112
Deferred entry payable	-	-	-	-	176,478	-	-	-	176,478
Compensated absences payable	-	-	-	-	-	-	-	-	-
Claims and judgments payable	-	-	-	-	-	-	-	-	-
Deductions from Ad Valorem taxes payable	-	-	-	374,184	-	-	-	-	374,184
	249,319	-	78,428	-	-	-	-	-	327,747
Total Liabilities	\$ 5,798,388	\$ 452	\$ 151,396	\$ 13,279	\$ 176,478	\$ 176,478	\$ -	\$ 1,552,829	\$ 8,112,811

**MEMORANDUM AND FINE COMMISSIONS FOR THE PARISH OF EAST BATON POLICE
BATON POLICE, LOUISIANA**

COMBINED BALANCE SHEET, ALL FUND TYPES AND ACCOUNT GROUPS

December 31, 1997

	Governmental Fund Types		Proprietary Fund Types		Fiduciary Fund Types		Agency Fund		Grant/Trust Account		Total
	General Fund	Special Revenue Fund	Capital Projects Fund	Self-insurance Internal Services Fund	Agency Fund	Agency Fund	Agency Fund	Agency Fund	Agency Fund	Agency Fund	
\$ -	\$ -	\$ -	\$ -	\$ 3,000,348	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ 3,000,348
411,268	-	38,628	-	-	-	-	-	-	-	-	487,896
116,212	-	798,178	-	-	-	-	-	-	-	-	914,390
199,000	-	-	-	-	-	-	-	-	-	-	199,000
3,800,000	-	-	-	-	-	-	-	-	-	-	3,800,000
-	-	1,608	-	-	-	-	-	-	-	-	1,608
1,817,879	1,274,587	4,909,432	-	-	-	-	-	-	-	-	8,001,817
-	-	-	-	-	-	-	-	-	76,990,142	-	76,990,142
5,392,992	1,274,587	3,312,438	3,000,348	-	-	-	-	-	76,990,142	-	80,359,711
\$ 14,180,917	\$ 1,274,587	\$ 2,992,062	\$ 3,794,878	\$ 2,711,878	\$ 2,990,990,142	\$ 1,262,829	\$ 8,001,942,082				

LIABILITIES AND DEFERRED CREDITS:

Unassigned	
Fund Balance:	
Reserve for:	
Merchandise Inventory	
Accumulated	
Designated for:	
Retiree life insurance	
Self-insurance program	
Accumulated grants	
Undesignated, unreserved	
Equity and other credits	
Instruments in hand assets	
Total Fund Equity	

TOTAL LIABILITIES AND FUND EQUITY

The accompanying notes are an integral part of this statement.

**RESOURCES AND FUND COMPARISONS FOR THE BARRON COUNTY BOARD OF SUPERVISORS, BUDGET
MAYOR BRUCE LUTHEMAN**

**OPERATIVE STATEMENT OF REVENUES, EXPENDITURES AND CHANGES IN FUND BALANCES
FOR BARRON COUNTY FUND 0001002
FOR THE YEAR ENDED 06/30/2017**

	Conventional Fund Types			Informational Only	
	General Fund	Special Revenue Fund	Capital Projects Fund	1997 Fund	1998 Fund
Federal Services					
Project Dept	\$ 27,125	\$ -	\$ 189,688	\$ 216,774	\$ 251,041
State Services	978,300	-	118,071	1,136,274	1,171,886
Revenue Sharing	-	-	273,286	273,286	44,600
Project Grants					
Partial Services					
AG Veterans Home	12,884,763	-	2,395,139	15,780,094	14,384,604
Recreation Authority Fees	5,011,584	-	-	5,112,594	5,118,672
Interest Income	303,122	49,208	100,849	554,179	316,773
Dividends from Investment Funds	-	-	16,911	30,917	28,591
Donations and Miscellaneous	124,889	138,214	296,111	559,400	173,029
TOTAL REVENUES	\$ 16,666,691	\$ 253,442	\$ 4,278,444	\$ 23,986,900	\$ 21,150,681

The accompanying notes are an integral part of this statement.

**MISCELLANEOUS AND TRANSFERRED FUNDS FOR THE FISCAL YEAR ENDING 2015-2016
FISCAL YEAR 2015-2016**

**COMPREHENSIVE STATEMENT OF REVENUES, EXPENDITURES, AND CHANGES IN FUND BALANCES
FOR ALL GOVERNMENTAL FUNDS TYPES
FOR THE YEAR ENDED 2015-2016**

	Governmental Fund Types		Capital Projects		Component Total	
	General Fund	Special Revenue Fund	Capital Projects Fund	1997 Total	1995 Total	
EXPENDITURES	\$ 1,738,120	\$ -	\$ -	\$ 1,738,120	\$ 2,079,964	
Executive and administrative	181,428	-	-	181,428	199,211	
Public Dept. administrative	264,125	-	-	264,125	269,663	
Sanitation Dept. Administrative	7,023,420	-	-	7,023,420	6,198,760	
Maintenance Department	6,467,075	6411	-	6,473,586	4,555,570	
Recreation Program operations	-	-	2,271,668	2,271,668	3,397,031	
Capital-outlay	-	-	-	-	-	
All Values less deductions	193,119	-	29,128	222,247	411,280	
Information System installation	-	-	-	-	-	
TOTAL EXPENDITURES	11,525,149	6,411	2,301,096	14,832,656	20,019,244	
CHANGES IN FUND BALANCES	18,135	799,051	1,427,346	1,654,532	(198,760)	
FUND BALANCES, beginning of year	6,575,441	1,975,139	4,264,110	11,760,690	11,860,480	
FUND BALANCES, end of year	\$ 6,593,576	\$ 1,774,190	\$ 5,291,456	\$ 11,598,441	\$ 11,591,624	

The accompanying notes are an integral part of the statements.

**RECREATION AND PARKS COMMISSION
FOR THE PARDONER FACILITIES BOARD
BATON ROUGE, LOUISIANA**

Statement 1

**COMBINED STATEMENT OF REVENUES, EXPENDITURES, AND CHANGES IN FUND BALANCES
BUDGET (GRANT BASED) AND ACTUAL
ALL-EXPERIMENTAL FUND TYPES
FOR THE YEAR ENDED DECEMBER 31, 2000**

	Fiscal Year		Variance Favorable (if applicable)
	Budget	Actual	
REVENUES			
All Voluntary Taxes	\$ 12,795,000	\$ 12,884,765	\$ 89,765
Innovation Activity Fees	6,000,000	6,329,799	329,799
Intergovernmental Revenues:			
State Grants	-	-	-
Federal Grants	90,000	87,120	(2,880)
State Revenue Sharing	531,000	669,802	138,802
Interest Income	180,000	200,122	20,122
Donations and Miscellaneous	43,000	129,900	86,900
TOTAL REVENUES	19,609,000	19,350,614	(258,386)
EXPENDITURES			
Executive and Administrative	2,681,000	3,118,704	(437,704)
Parks Dept. Administration	227,000	281,879	(54,879)
Recreation Dept. Administration	229,000	264,120	(35,120)
Maintenance Department	6,652,000	7,833,200	(1,181,200)
Recreational program operations	8,549,500	8,463,873	85,627
Capital outlay	-	-	-
All Voluntary Tax Deductions:			
Retirement System Contributions	155,000	203,579	(48,579)
TOTAL EXPENDITURES	18,663,500	19,636,261	(972,761)
EXCESS (DEFICIENCY) OF REVENUES OVER EXPENDITURES	945,500	(285,647)	(1,191,147)
FUND BALANCE AT BEGINNING OF YEAR	6,404,700	6,572,445	(167,745)
FUND BALANCE AT END OF YEAR	\$ 6,500,200	\$ 6,286,798	\$ 213,402

The accompanying notes are an integral part of this statement.



Special Revenue Fund			Capital Projects Fund		
Budget	Actual	Variance Favorable (\$ Indefinite)	Budget	Actual	Variance Favorable (\$ Indefinite)
\$ -	\$ -	\$ -	\$ 2,525,000	\$ 2,095,129	\$ 429,871
(17,000)	136,274	4,214	-	-	-
-	-	-	-	571,568	(571,568)
-	-	-	200,000	108,008	(91,992)
-	-	-	250,000	258,975	(8,975)
52,000	69,288	16,142	60,000	103,809	(43,809)
-	-	-	20,000	278,796	(258,796)
<u>184,000</u>	<u>205,442</u>	<u>20,442</u>	<u>3,075,000</u>	<u>4,276,682</u>	<u>(1,201,682)</u>
-	-	-	-	-	-
-	-	-	-	-	-
-	-	-	-	-	-
-	-	-	-	-	-
8,000	6,411	1,589	-	-	-
-	-	-	3,160,000	2,771,668	(388,332)
-	-	-	70,000	70,000	-
<u>8,000</u>	<u>6,411</u>	<u>1,589</u>	<u>3,230,000</u>	<u>2,841,668</u>	<u>(388,332)</u>
176,000	169,011	21,135	(160,000)	1,425,844	2,179,844
<u>1,667,000</u>	<u>1,871,369</u>	<u>8,169</u>	<u>3,060,000</u>	<u>3,714,116</u>	<u>(654,116)</u>
\$ 1,343,000	\$ 1,279,760	\$ 70,494	\$ 3,140,000	\$ 3,779,994	\$ 639,994

**RECREATION AND PARK COMMISSION
FOR THE PARISH OF EAST BATON ROUGE
BATON ROUGE, LOUISIANA**

**SELF-INSURANCE INTERNAL SERVICE FUND - PROPRIETARY FUND TYPE
STATEMENTS OF REVENUES, EXPENSES, AND CHANGES IN RETAINED EARNINGS
FOR THE YEARS ENDED DECEMBER 31, 1997 AND 1996**

	1997	1996
Operating Revenues:		
Auto Liability - Premiums	\$ 146,000	\$ 157,555
Workers Comp. - Premiums	348,533	585,887
General Liability - Premiums	411,085	573,317
Total Operating Revenues	<u>905,618</u>	<u>1,316,759</u>
Operating Expenses:		
Claims Expenses	495,056	763,157
Insurance Expenses	73,677	145,146
Administration Expenses	128,579	94,862
Other Expenses	799	189
Total Operating Expenses	<u>898,111</u>	<u>1,003,354</u>
Operating Income	<u>7,507</u>	<u>313,405</u>
Non-Operating Revenues:		
Interest Income	<u>103,621</u>	<u>103,683</u>
Total Non-Operating Revenues	<u>103,621</u>	<u>103,683</u>
Net Income	<u>451,893</u>	<u>517,488</u>
Retained earnings at January 1,	<u>2,549,294</u>	<u>2,170,826</u>
Retained earnings at December 31,	<u>\$ 3,001,147</u>	<u>\$ 2,549,294</u>

The accompanying notes are an integral part of these statements.



**RECREATION AND PARK COMMISSION
FOR THE PARISH OF EAST BATON ROUGE
BATON ROUGE, LOUISIANA**

**PROPRIETARY FUND TYPE
SELF-INSURANCE INTERNAL SERVICE FUND
STATEMENTS OF CASH FLOWS
FOR THE YEARS ENDED DECEMBER 31, 1997 AND 1996**

	<u>1997</u>	<u>1996</u>
CASH FLOWS FROM OPERATING ACTIVITIES		
Operating income	\$ 354,122	\$ 341,579
Adjustments to reconcile operating income to net cash provided by operating activities:		
Claims payable	142,114	5,090
Accounts payable	(14,122)	9,484
Prepaid insurance	14,847	(15,493)
	<u>429,371</u>	<u>340,671</u>
Net cash provided by operating activities		
CASH FLOWS FROM INVESTING ACTIVITIES		
Interest on investments	58,649	112,529
	<u>58,649</u>	<u>112,529</u>
Net cash provided by investing activities		
Net increase in cash	778,022	408,582
Cash balance, January 1, 1997	2,784,547	2,384,267
Cash balance, December 31, 1997	<u>\$ 3,562,569</u>	<u>\$ 2,792,849</u>

The accompanying notes are an integral part of these statements.



**RECREATION AND PARK COMMISSION
FOR THE PARISH OF EAST BATON ROUGE
BATON ROUGE, LOUISIANA**

NOTES TO THE FINANCIAL STATEMENTS

1. SUMMARY OF SIGNIFICANT ACCOUNTING POLICIES

A. BASIS OF PRESENTATION

The Recreation and Park Commission for the Parish of East Baton Rouge is a body corporate created by Act 245 of the 1945 Session of the Legislature and reorganized by Act 95 of the 1985 Legislature. The Commission has the power to sue and be sued, and to purchase and operate parks and recreation facilities not inconsistent with the laws of the State of Louisiana or the ordinance of the governing authority of East Baton Rouge Parish. The Commission is composed of nine members who serve without compensation.

In April of 1984, the Financial Accounting Foundation established the Governmental Accounting Standards Board (GASB) to promulgate generally accepted accounting principles and reporting standards with respect to activities and transactions of state and local governmental entities. In November of 1984, the GASB issued a codification of governmental accounting and financial reporting standards. This codification and subsequent GASB pronouncements are recognized as generally accepted accounting principles for state and local government.

B. REPORTING ENTITY

For financial reporting purposes, in conformance with GASB Codification Section 2608, the Commission includes all funds, account groups, activities, or courts, that are within the oversight responsibility of the Commission. The Commission is a special district of the State of Louisiana and has sole responsibility for local management, budget matters, retirement of debt, and appointment of management. Certain units of local government, such as the city-parish council, the parish school board, other independently elected parish officials, and municipalities within the parish, are excluded from the accompanying financial statements. These units of government are considered separate reporting entities and issue financial statements separate from that of the Recreation and Park Commission for the Parish of East Baton Rouge.

C. FUND ACCOUNTING

The accounts for the Commission are organized on the basis of funds, each of which is considered a separate accounting entity. The operations of each fund are accounted for with a separate set of self-balancing accounts that comprise its assets, liabilities, fund equity, revenues and expenditures. Revenues are accounted for in those individual funds based upon the purpose for which they are to be spent and the means by which spending activities are controlled. The funds presented in the financial statements are described as follows:

General Fund

The General Fund is the general operating fund of the Recreation and Park Commission for the Parish of East Baton Rouge. It accounts for all financial resources, except those accounted for in other funds.



**RECREATION AND PARK COMMISSION
FOR THE PARISH OF EAST BATON ROUGE
BATON ROUGE, LOUISIANA**

NOTES TO THE FINANCIAL STATEMENTS

C. FUND ACCOUNTING (continued)

Special Revenue Funds

(Senior Citizens, Mineral Reclamation, Breems Buyamp)

Special revenue funds account for the proceeds of specific revenue sources that are restricted by Commission policy to expenditures for specified purposes.

Capital Projects Fund

Capital projects fund accounts for financial resources used for the acquisition of land for parks, and construction of major capital facilities.

Internal Service Funds (Self-Insurance)

The Self-Insurance Fund accounts for all expenses of a worker's compensation self-insurance plan, vehicle liability and general liability, and is supported by cash transfers from the General Fund equivalent to full coverage premiums.

D. BASIS OF ACCOUNTING

Basis of accounting refers to when revenues and expenditures are recognized and reported in the financial statements. Basis of accounting relates to the timing of the measurements made, regardless of the measurement basis applied. The governmental funds are reported on the modified accrual basis of accounting using the following practices in recording revenues and expenditures:

Revenues

Under the modified accrual basis of accounting, revenues are recognized in the accounting period when they become receivable to account, that is, when they become measurable and available to pay current period liabilities.

Ad valorem taxes and the shared state revenue sharing (which is based on population and households in the parish) are recognized in the year the taxes are assessed. Ad valorem taxes are assessed on a calendar year basis, become due on November 15 of each year, and become delinquent on December 31. The Sheriff of the East Baton Rouge Parish collects these taxes and forwards the collections to the agency. The taxes are generally collected in December of the current year and January and February of the ensuing year.

Federal and State grant revenues are recognized when the related reimbursable expenditure has been incurred.

**RECREATION AND PARKS COMMISSION
FOR THE PARISH OF EAST BATON BOUGE
BATON BOUGE, LOUISIANA**

NOTES TO THE FINANCIAL STATEMENTS

D. BASIS OF ACCOUNTING (continued)

Interest income on time deposits is recognized as earned.

Revenues from mineral leases, park user fees, merchandise sales, donations and substantially all other revenues are recognized when received.

Expenditures

Expenditures are generally recognized under the modified accrual basis of accounting when the related fund liability is incurred, except that: 1) retirement payroll and related benefit expenditures are recognized when paid, 2) compensated absences (leave benefits) are recognized when paid, and 3) the current portion of long-term debt and the related interest, payable from expendable available resources, are recognized when the financing resources (ad valorem taxes) are accrued as revenue within the paying fund.

Other Financing Sources (Uses)

Transfers between funds that are not expected to be repaid are accounted for as other financing sources (uses). Other financing sources (uses) are recorded at each time that such transfers are made.

E. BUDGET PRACTICES

Annually, the Commission adopts budgets for all funds. The proposed budget for the year ended December 31, 1997 was prepared using the modified accrual basis of accounting and was completed and made available for public inspection at the Superintendent's office on October 22, 1996. The budget for 1997 was adopted at a public budget hearing on November 26, 1996. Amendments to the budget were presented to the Commission and approved at public meetings on February 25, 1997, April 23, 1997, and December 16, 1997.

All appropriations lapse at year end. However, any unexpended appropriations remaining at year end are carried forward into subsequent years as beginning fund balance. Fiscal budget integration is employed as a management control device during the year for the General Fund. Budgeted amounts included in the accompanying financial statements include the original adopted budgets and all subsequent amendments. The board of commissioners reserves all authority to change the budgets.

F. ENCUMBRANCES

The Commission uses a manual encumbrance accounting system for reporting purchase orders placed late in the year for which goods were not received by December 31st. At year end, outstanding purchase orders are established as a reservation of fund balance for reporting purposes only, since they do not constitute expenditures or liabilities.

**RECREATION AND PARK COMMISSIONS
FOR THE PARISH OF EAST BATON ROUGE
BATON ROUGE, LOUISIANA**

NOTES TO THE FINANCIAL STATEMENTS

G. CASH, CASH EQUIVALENTS AND INVESTMENTS

For reporting purposes, cash and cash equivalents include petty cash, interest bearing and non-interest bearing demand deposits, and time certificates of deposit. Under state law, the Commissions may deposit funds within a fiscal agent bank organized under the laws of the State of Louisiana, the laws of any other state in the union, or the laws of the United States. Further, the Commissions may invest in time deposits or certificates of deposit of state banks organized under Louisiana law and national banks having principal offices in Louisiana.

H. INVENTORIES

Merchandise inventories (items held for resale), and supplies inventories are valued at the lower of cost or market, using a moving weighted average. The cost is recorded as an expenditure at the time the items are issued or sold. Inventory balances at year-end are equalized by fund balance reserves.

I. PREMIUMS

Premiums of significant insurance policies are expensed only to the extent of the premium paid for the current year. Premiums paid for that portion of the term exceeding one future year are recognized as a prepaid asset, and expensed in the year the policy covers. Policies with installment premiums are expensed in the period when the policy is paid.

J. GENERAL FIXED ASSETS

Fixed assets used in governmental fund type operations (general fixed assets) are accounted for in the general fixed assets account group rather than in the governmental funds. No depreciation is provided on general fixed assets. Purchased and reconstructed fixed assets are valued at historical cost or estimated cost if historical cost is not available. Donated fixed assets are valued at fair market value at the time of donation. Costs incurred on construction in progress, including associated interest costs, if any, are capitalized.

Cost of purchase and construction costs associated with fixed assets in the form of land acquisition, building and facility improvements, and procurement of new public equipment are expensed in the appropriate governmental fund incurring the expense at the time of purchase, and the related assets are capitalized in the general fixed assets account group.

Account groups are net funds. They are concerned only with the measurement of financial position, not with measurement of results of operations.

RECREATION AND PARK COMMISSION
FOR THE PARISH OF EAST BATON PARISH
BASTON BRIDGE, LOUISIANA

NOTES TO THE FINANCIAL STATEMENTS

K. COMPENSATED ABSENCE

Full-time employees earn vacation leave at the rate of 12-1/2 working days (180 hours) to 17-1/2 working days (248 hours) each year, depending upon length of service. A maximum of 45 days (760 hours) may be carried over from one year to the next. Upon resignation, retirement, or death, a maximum amount equal to 45 days (760 hours) of earned vacation leave is paid to the employee (or heirs) at the employee's current rate of pay.

Full-time employees earn 15 working days (120 hours) of sick leave each year, which may be accumulated without limit. Accumulated sick leave is not paid to an employee leaving service prior to retirement. A full-time employee (or heirs) may be paid for a maximum of 120 days (960 hours) of sick leave for a combination of sick and vacation leave not to exceed 120 days upon the employee's retirement (or death, if retirement eligible).

At December 31, 1997, employees of the Recreation and Park Commission for the Parish of East Baton Rouge have accumulated and vested \$1,367,819 of employee leave benefits, computed in accordance with GASB Codification Section 608. The cost of leave privileges is recognized as a current-year pay roll expenditure in the General Fund when leave is actually taken, or when employees or their heirs are paid for accrued unused leave. The sum of all accumulated leave balances available at December 31st is recorded as a general long-term obligation in the accompanying financial statements.

L. LONG TERM OBLIGATIONS

Long-term obligations expected to be financed from governmental funds are accounted for in the general long-term obligations account group, not in the governmental funds.

Account groups are not funds. They are concerned only with the measurement of financial position, not with measurement of results of operations.

M. FUND EQUITY

Reserves

Reserves represent those portions of fund equity not appropriate for expenditures or legally segregated for a specific future use.

Designations

Designation of fund balance represents tentative plans for future use of financial resources.

**RECREATION AND PARK COMMISSION
FOR THE PARISH OF EAST BATON PARISH
BATON ROUGE, LOUISIANA**

NOTES TO THE FINANCIAL STATEMENTS

N. RISK MANAGEMENT

The Commission is exposed to various risks of losses related to torts; theft of, damage to, and destruction of assets; costs and exposures; natural disasters; and injuries to employees. Due to the cost of coverage, the Commission stopped purchasing certain types of insurance for risks of loss. Risk management activities are reported in the Self Insurance Fund, including worker's compensation, vehicle liability and general liability lawsuits and claims.

O. TOTAL COLUMNS ON STATEMENTS

Total columns on the combined statements are captioned *Miscellaneous Only* (priorities) to indicate that they are presented only to facilitate financial analysis. Data in these columns do not present financial position or results of operations in conformity with generally accepted accounting procedures. Neither is such data comparable to a consolidation. Interrelated eliminations have not been made in the aggregation of this data.

2. LIABILITIES

The following is a summary of authorized and levied ad valorem taxes for the year ended December 31, 1997:

	Authorized Millage	Levied Millage
Parishwide taxes:		
Maintenance and operations	8.94	8.94
Capital improvements	2.81	2.81
Total	11.75	11.75

3. CASH AND CASH EQUIVALENTS

At December 31, 1997 the agency has cash and cash equivalents as follows:

	Bank Balances	Bank Balances
Porty Cash	\$ -	\$ 17,349
Demand Deposits (non-interest bearing)	36,315	1,530
Demand Deposits (interest bearing)	1,846,720	1,891,049
Time Deposits	5,725,187	5,725,187
TOTAL:	\$ 7,808,222	\$ 6,235,095

**RECREATION AND PARK COMMISSION
FOR THE PARISH OF EAST BATON ROUGE
BAYOU HOUSE, LAKECHARLES**

NOTES TO THE FINANCIAL STATEMENTS

3. CASH AND CASH EQUIVALENTS (continued)

Under state law, the deposits must be secured by federal deposit insurance or the pledge of securities owned by the fiscal agent bank. The value of pledged securities plus the federal deposit insurance must at all times equal the amount on deposit with the fiscal agent. Of the bank balance, \$636,315 was covered by federal depository insurance and \$5,370,413 was covered by collateral held by the pledging bank's agent in the Commission's name. The pledged securities plus related federal deposit insurance provided on the agency accounts covered the collateral deposits at all banking institutions that have agency accounts.

4. INVESTMENTS

At December 31, 1997 the agency has investments consisting of

	Book Value	Market Value
Marketable Equity Securities	\$ 298,378	\$ 1,412,881
TOTAL	\$ 298,378	\$ 1,412,881

Marketable equity investments at December 31, 1997 consist of 34,658 shares of common and preferred stock in various corporations. The stock was originally acquired by donation in 1985. Additional certificates have been acquired due to splits and stock dividends. The certificates are held by a brokerage firm in the Commission's name. These certificates are valued at the lower of aggregate acquisition or aggregate market value. The aggregate acquisition value of the shares is \$298,378, which is the aggregate market price of the remaining stock certificates at the date the certificates were donated to the Commission. The current aggregate market value of the certificates is \$1,412,881, which is the aggregate value quoted by the New York Stock Exchange at the close of business on December 31, 1997. The lower value of \$298,378, as reflected on Statement A, is used for reporting purposes.

Effective for fiscal reporting years beginning after June 15, 1997, (effective to the Commission for the year ended December 31, 1998) the Governmental Accounting Standards Board has issued GASB statement 31, *Accounting and Financial Reporting for Certain Investments and for External Investment Pools*. Under this pronouncement, the marketable equity securities will be reported at market value and the corresponding change in value will be recognized in the statement of revenues, expenditures and changes in fund balances. This statement is expected to have a material effect on the capital projects' fund asset fund balance and results of operations.

**RECREATION AND PARKS COMMISSION
FOR THE PARISH OF EAST BAYOU BOULE
BATON ROUGE, LOUISIANA**

NOTES TO THE FINANCIAL STATEMENTS

5. RECEIVABLES

The following is a summary of receivables at December 31, 1997:

	General Fund	Capital Improvement Fund	Special Revenue Funds
Ad valorem taxes	\$ 13,189,379	\$ 2,947,409	\$ -
Intergovernmental revenues			
State revenue sharing	626,201	161,834	-
Federal grants	412	78,580	-
Accounts receivable	3,963	-	-
Interest receivable	-	2,881	58,885
Long-term debt interest	-	3,283	-
TOTALS	\$ 13,219,945	\$ 3,193,877	\$ 58,885

6. CHANGES IN GENERAL FIXED ASSETS

A summary of changes in general fixed assets follows:

	Land	Buildings and Improvements	Animals and Equipment	Total
Balance, January 1, 1997	\$ 16,384,852	\$ 46,794,612	\$ 18,283,562	\$ 81,463,026
Additions	69,608	2,585,359	1,358,299	4,613,266
Deletions	-	-	(252,318)	(252,318)
Balance, December 31, 1997	\$ 16,454,460	\$ 49,379,971	\$ 19,389,543	\$ 85,223,974

**RECREATION AND PARK COMMISSION
FOR THE PARISH OF EAST BATON ROUGE
BATON ROUGE, LOUISIANA**

NOTES TO THE FINANCIAL STATEMENTS

7. DEFINED BENEFIT PENSION PLAN

Substantially all of the Commission's employees participate in the City of Baton Rouge and Parish of East Baton Rouge Employees Retirement System, a multiple-employer public employees retirement system (PERS). The system was created under City of Baton Rouge Ordinance No. 158 on December 31, 1993, and is governed by a board of trustees consisting of seven members. Four members are elected by the general membership, one being the city-parish finance director, and two are appointed by the mayor-president.

Plan Description. The PERS provides retirement benefits as well as disability and survivor benefits. Benefits are established and amended by state statute. The PERS issues a publicly available financial report that includes financial statements and required supplementary information for the PERS. This report may be obtained by writing to the City of Baton Rouge, Parish of East Baton Rouge Employees' Retirement System, P. O. Box 1471, Baton Rouge, Louisiana 70802, or by calling (504)389-2712.

Funding Policy. Plan members are required to contribute 8-10 percent of their annual covered salary and the Commission is required to contribute at an actuarially determined rate. The current rate is 15.08 percent of annual covered payroll. Member contributions and employer contributions for the Commission are established by state law and rates are established by the Public Retirement System's Actuarial Committee.

The Commission's contributions for the years ending December 31, 1997, 1996 and 1995, were \$862,829, \$987,478 and \$851,477, respectively, equal to the required contributions for each year.

8. OTHER POSTEMPLOYMENT BENEFITS

The Commission provides certain life insurance and other benefits and continuing health care benefits for retired employees. All of the Commission's full-time employees become eligible for these benefits if they reach normal retirement age while working for the Commission. The Commission provides a \$4,000 term life benefit at no cost to retired employees, which is payable to the survivors upon the retiree's death. Retirees are also given the option to continue coverage under the Commission's major medical and hospitalization insurance policy at the same rate as active employees. Health care benefits are provided through an insurance company whose monthly premiums are paid jointly by the retiree and the Commission. The Commission's costs of providing these benefits are recognized as expenditures when the payments or monthly premiums are paid. Cost to the Commission for these various benefits was \$96,176 in 1997.

**RECREATION AND PARK COMMISSION
FOR THE PARISH OF EAST BATON BOUGE
BATON ROUGE, LOUISIANA**

NOTES TO THE FINANCIAL STATEMENTS

9. CHANGES IN GENERAL LONG-TERM OBLIGATIONS

The following is a summary of the general long-term obligation transactions for the year ended December 31, 1997:

	<u>Compressed Accounts</u>	<u>Claims and Judgments</u>	<u>Total</u>
Long-term obligations payable at January 1, 1997	\$ 1,295,188	\$ 311,580	\$ 1,606,768
Additions	440,501	-	440,501
Retirements	<u>618,180</u>	<u>311,580</u>	<u>929,760</u>
Long-term obligations payable at December 31, 1997	\$ 1,107,509	\$ -	\$ 1,107,509

10. LITIGATION AND CLAIMS

The Commission is a defendant in various lawsuits. For those lawsuits where ultimate losses could be reasonably estimated, \$374,106 has been recorded as a liability in self-insurance fund.

11. RISK MANAGEMENT

All funds participate in the Self Insurance Fund. Amounts payable to the fund are based on estimates of the total claims liability. A liability for a claim is established if information indicates that it is probable that a liability has been incurred as of the date of the financial statements and the amount of the loss can be reasonably estimated.

**RECREATION AND PARK COMMISSION
FOR THE PARISH OF EAST BATON ROUGE
BATON ROUGE, LOUISIANA**

NOTES TO THE FINANCIAL STATEMENTS

11. RISK MANAGEMENT (continued)

The principal risk exposures are as follows:

Worker's Compensation

The worker's compensation limit is the statutory amount. The Commission has purchased reinsurance that pays claims in excess of \$150,000 per occurrence. The maximum cumulative exposure to worker's compensation claims over the two-year term of the policy is \$866,962 based on payroll estimates provided to the insurer.

Auto Liability

The Commission has purchased insurance to cover claims in excess of the self-insured retention of \$40,000. The combined coverage for property damage and bodily injury is \$200,000 per occurrence. The maximum cumulative exposure to vehicle accident claims in 1997 was \$40,000.

General Liability

The Commission is completely self-insured.

An analysis of the claims liability of the self-insurance fund is as follows:

	Worker's Compensation	General Liability	Auto Liability	Total
Claims Liability at January 1, 1997	\$ 71,998	\$ 75,808	\$ 85,000	\$ 232,806
Claims Incurred in 1997	243,810	151,967	37,618	433,455
Claims Paid in 1997	€ 163,620	€ 74,862	€ 32,353	€ 270,835
Claims Liability at December 31, 1997	\$ 152,188	\$ 152,953	\$ 89,265	\$ 395,406

12. DEFERRED COMPENSATION

The Commission offers its employees deferred compensation plans created in accordance with Internal Revenue Code Section 457. The plans (now available to all Commission employees, and the other available only to Commission employees who are not eligible for the City of Baton Rouge and Parish of East Baton Rouge Retirement System Deferral Retirement Option Plan) permit them to defer a portion of their salary until future years. The deferred compensation is not available to employees until termination, retirement, death, or unforeseeable emergency.



**RECREATION AND PARK COMMISSION
FOR THE PARISH OF EAST BATON ROUGE
BATON ROUGE, LOUISIANA**

NOTES TO THE FINANCIAL STATEMENTS

12. DEFERRED COMPENSATION (continued)

All amounts of compensation deferred under the plan, all property and rights purchased with those amounts, and all income attributable to those amounts, property or rights are (and paid or made available to the employee or other beneficiary) solely the property and rights of the Commission (without being restricted to the provisions of benefits under the plan), subject only to the claims of the Commission's general creditors. Participants' rights under the plan are equal to a class of general creditors of the Commission in an amount equal to the fair market value of the deferred amount for each Commission participant.

It is the opinion of the Commission's legal counsel that the Commission has no liability for losses under the plan but does have the duty of due care that would be required of an ordinary prudent investor. The Commission believes that it is unlikely that it will use the assets to satisfy the claims of general creditors in the future.

13. RESERVE AND DESIGNATED FUND BALANCES

Portions of the fund balance of the General Fund have been designated by the Commission for the following purposes:

Retirees' Life Insurance

The Commission has established a self-insured life insurance program for retired employees. At the time of an employee's retirement, \$4,000 of the fund balance of the General Fund is set aside. The beneficiary is paid \$4,000 upon the death of the retiree. As December 31, 1997, there were 49 such retirees, and fund balance designated for these retirees total \$196,000.

Self-Insurance Program

The Commission has designated a portion of the fund balance of the General Fund for a workers' compensation and general liability self-insurance program. Insurance for theft, fire and other building hazards, vehicle liability, and various accident policies covering certain recreational activities sponsored by the Commission are provided by insurance companies.

No changes in designations of the fund balances of any of the Funds occurred in 1997.

**RECREATION AND PARK COMMISSION
FOR THE PARISH OF EAST BATON ROUGE
BATON ROUGE, LOUISIANA**

NOTES TO THE FINANCIAL STATEMENTS

13. RESERVE AND DESIGNATED FUND BALANCES (Continued)

Portions of the Fund balance and retained earnings of the General Fund, Capital Improvements Fund, Special Revenue Fund, and Proprietary have been reserved by the Commission as reported on Statement A and are composed of the following:

General Fund:	
Encumbrances	\$ 100,242
Inventory and Supplies	403,268
Total: General Fund	503,510
Capital Improvements Fund:	
Encumbrances	790,376
Inventory and Supplies	306,628
Total: Capital Improvements Fund	1,097,004
Total reserved Fund balances	\$ 1,599,514

14. LEASES

At December 31, 1997, the Commission had no outstanding capital leases for buildings, equipment, or other. There were no leases outstanding during 1997.

15. NOTES PAYABLE

At December 31, 1997, the Commission had outstanding debt in the principal amount of \$6,508,080 as follows:

Financial Institution	Principal	Origination Date
Whitney National Bank	\$ 2,508,080	November 21, 1993
City National Bank	4,000,000	September 25, 1993

The notes bear interest payable to Whitney National Bank at an interest rate of 4.17% and to City National Bank at an interest rate of 4.847%. The notes are secured by the pledge of ad valorem tax revenues that will be collected in 1998. The amount of debt authorized by the Louisiana State Bond Commission for issuance as of December 31, 1997 was eight million dollars. Subsequent to the date of these financial statements, these obligations were paid in full.

**RECREATION AND PARK COMMISSION
FOR THE PARISH OF EAST BATON ROUGE
BATON ROUGE, LOUISIANA**

**SPECIAL REVENUE FUND
COMPARING BALANCE SHEET, DECEMBER 31, 1997
(WITH COMPARATIVE TOTALS FOR THE YEAR ENDED DECEMBER 31, 1996)**

ASSETS

	Senior Citizens Fund	Miscellaneous Fund	Debris Disposal Fund	Totals	
	1997	1997	1997	1997	1996
Cash deposits	\$ 34,811	\$ -	\$ 61,780	\$ 96,591	\$ 64,400
Time deposits	-	919,780	200,000	1,119,780	989,000
Interest receivable	-	45,000	11,800	56,800	103,400
Total Assets	\$ 34,811	\$ 964,780	\$ 273,580	\$ 1,273,041	\$ 1,056,800

LIABILITIES AND FUND BALANCE

Accounts payable	\$ 412	\$ -	\$ -	\$ 412	\$ 412
Total Liabilities	412	-	-	412	412
Fund Balance:					
Undesignated, unrestricted	34,811	964,780	273,580	1,273,041	1,056,800
Total Liabilities and Fund Balance	\$ 34,811	\$ 964,780	\$ 273,580	\$ 1,273,041	\$ 1,056,800



**RECREATION AND PARK COMMISSION
FOR THE PARISH OF EAST BATON ROUGE
BATON ROUGE, LOUISIANA**

**SPECIAL RECEIPTS FUND
COMBINED STATEMENT OF REVENUES, EXPENDITURES AND
CHANGES IN FUND BALANCES
FOR THE YEAR ENDED DECEMBER 31, 1997
(WITH COMPARATIVE TOTALS FOR THE YEAR ENDED DECEMBER 31, 1996)**

REVENUES

	Service	Minor	Other	Totals	
	Charges	Endowment	Deposits	1997	1996
	Fund	Fund	Fund		
Craft Sales	\$ 6,798	\$ -	\$ -	\$ 6,798	\$ 6,780
Miscellaneous Revenues	1,821	-	-	1,821	995
Operating Revenues	-	-	30,000	30,000	52,999
Oil Lease Revenues	-	95,003	-	95,003	58,800
Interest Revenues	-	21,897	11,224	33,121	-
Total Revenues	8,621	116,900	41,224	266,745	219,574

EXPENDITURES

Cost of Goods Sold	4,731	-	-	4,731	4,268
Board Expenditures	1,871	-	-	1,871	-
Miscellaneous	989	-	-	989	-
Total Expenditures	7,591	-	-	6,591	4,268
Excess Revenues Over Expenditures	1,030	116,900	41,224	199,154	215,306
Fund Balance, beginning of year	32,249	810,779	212,781	1,355,809	999,889
Fund Balance, end of year	33,279	927,679	253,995	1,514,953	1,215,195

