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VILLAGE OF KILBOURNE

Kilbourne, Louisiana

AUDIT REPORT

FOR THE YEARS ENDED
JUNE 30, 1997 AND 1996

Under provisions of state law, this report is a public document. A copy of the report has been submitted to the audited, or reviewed, entity and other appropriate public officials. The report is available for public inspection at the Baton Rouge office of the Legislative Auditor and, where appropriate, at the office of the parish clerk of court.

Release Date 4-15-98

PREPARED BY:

JOHN M. GATHINGS
Certified Public Accountant
Oak Grove, Louisiana 71283

John M. Gathings
Certified Public Accountant
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318/428-3549

P.O. BOX 1088

April 01, 1996

RE: Village of Kilbourne
Management Letter

Mayor Archie Haley
And Members of the Village Council
Village of Kilbourne
Kilbourne, Louisiana 71253

Mr. Haley:

I have completed the audit for the years ended June 30, 1997 and 1998. I appreciated the opportunity to serve as your auditor. I found only one situation during this audit that needs the Village's immediate attention. This is the matter of the time in which the audit must be submitted to the Legislative Auditor. The state law requires that the entity have their report into the Legislative Auditor within six (6) months from the end of the year. This would make June 30, 1997 and June 30, 1998 due on or before December 31, 1997. So that this time table can be kept, I suggest that the records of the Village be available for the auditor's inspection at least three months prior to the deadline of December 31, 1997. An audit for Village of Kilbourne will require that much time to complete and submitted to the Legislative Auditor. If this matter is handled on your next audit I believe that the audit can be timely completed.

If I can be of any further assistance, do hesitate to contact me at the address or telephone number listed above.



JOHN M. GATHINGS
CERTIFIED PUBLIC ACCOUNTANT

cc Daniel Kyle, Legislative Auditor

VILLAGE OF KILBOURNE
 COMPREHENSIVE ANNUAL FINANCIAL REPORT
 YEARS ENDED JUNE 30, 1997 AND 1996

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TOWN OF HILBOURN
 COMPREHENSIVE ANNUAL FINANCIAL REPORT
 YEARS ENDED JUNE 30, 1997 AND 1998

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INDEPENDENT AUDITOR'S REPORT

Honorable Mayor Archie Haley
Members of the Village Council
Village of Kilbourne, Louisiana

I have audited the accompanying general purpose financial statements of Village of Kilbourne, Louisiana, as of and for the years ended June 30, 1997 and 1996, as listed in the table of contents. These general purpose financial statements are the responsibility of Village of Kilbourne, Louisiana's management. My responsibility is to express an opinion on these general purpose financial statements based on my audit.

I conducted my audit in accordance with generally accepted auditing standards and the standards applicable to financial audits contained in Government Auditing Standards, issued by the Comptroller General of the United States. Those standards require that I plan and perform the audit to obtain reasonable assurance about whether the general purpose financial statements are free of material misstatement. An audit includes examining, on a test basis, evidence supporting the amounts and disclosures in the general purpose financial statements. An audit also includes assessing the accounting principles used and significant estimates made by management, as well as evaluating the overall general purpose financial statement presentation. I believe that my audit provides a reasonable basis for my opinion.

In my opinion, the general purpose financial statements referred to above present fairly, in all material respects, the financial position of Village of Kilbourne, Louisiana, as of June 30, 1997 and 1996, and the results of its operations and the cash flow of its proprietary fund types for the years then ended in conformity with generally accepted accounting principles.

In accordance with Government Auditing Standards, I have also issued my report dated December 30, 1997, on my consideration of Village of Kilbourne, Louisiana's internal control over financial reporting and my tests of its compliance with certain provisions of laws, regulations, contracts and grants.

Honorable Mayor Archie Haley
Members of the Village Council
Village of Kilbourne, Louisiana
Page 2

My audit was conducted for the purpose of forming an opinion on the general purpose financial statements taken as a whole. The accompanying schedule of expenditures of federal awards is presented for purposes of additional analysis as required by U.S. Office of Management and Budget Circular A-133, Audits of States, Local Governments, and Non-Profit Organizations, and is not a required part of the general purpose financial statements of Village of Kilbourne, Louisiana. The individual fund and account group financial statements and schedules listed in the table of contents are presented for purposes of additional analysis and are not a required part of the general purpose financial statements of Village of Kilbourne, Louisiana. Such information has been subjected to the auditing procedures applied in the audit of the general purpose financial statements and, in my opinion, is fairly stated in all material respects in relation to the general purpose financial statements taken as a whole.



JOHN M. GATHINGS, CPA
OAK GROVE, LOUISIANA
DECEMBER 30, 1997

JOHN M. GATHINGS
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**REPORT ON COMPLIANCE AND ON INTERNAL CONTROL OVER
FINANCIAL REPORTING BASED ON AN AUDIT OF FINANCIAL
STATEMENTS PERFORMED IN ACCORDANCE WITH
GOVERNMENT AUDITING STANDARDS**

Honorable Mayor Archie Haley
Members of the Village Council
Village of Kilbourne, Louisiana

I have audited the general purpose financial statements of Village of Kilbourne, Louisiana as of and for the years ended June 30, 1997 and 1996, and have issued my report thereon dated December 30, 1997. I conducted my audit in accordance with generally accepted auditing standards and the standards applicable to financial audits contained in Government Auditing Standards, issued by the Comptroller General of the United States.

COMPLIANCE

As part of obtaining reasonable assurance about whether Village of Kilbourne, Louisiana's general purpose financial statements are free of material misstatement, I performed tests of its compliance with certain provisions of laws, regulations, contracts, and grants, noncompliance with which could have a direct and material effect on the determination of financial statement amounts. However, providing an opinion on compliance with those provisions was not an objective of my audit and, accordingly, I do not express such an opinion. The results of my tests disclosed no instances of noncompliance that are required to be reported under Government Auditing Standards.

INTERNAL CONTROL OVER FINANCIAL REPORTING

In planning and performing my audit, I considered Village of Kilbourne, Louisiana's internal control over financial reporting in order to determine my auditing procedures for the purpose of expressing my opinion on the general purpose financial statements

Honorable Mayor Archie Hakey
Members of the Village Council
Village of Kilbourne, Louisiana
Page 2

and not to provide assurance on the internal control over financial reporting. My consideration of the internal control over financial reporting would not necessarily disclose all matters in the internal control over financial reporting that might be material weaknesses. A material weakness is a condition in which the design or operation of one or more of the internal control components does not reduce to a relatively low level the risk that misstatements in amounts that would be material in relation to the general purpose financial statements being audited may occur and not be detected within a timely period by employees in the normal course of performing their assigned functions. I noted no matters involving the internal control over financial reporting and its operation that I consider to be material weaknesses.

This report is intended for the information of management and the Village Council, and federal awarding agencies and pass-through entities. However, this report is a matter of public record and its distribution is not limited.



JOHN M. GRIFFITHS, CPA
OAK GROVE, LOUISIANA
DECEMBER 30, 1997

JOHN M. GATHINGS
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**REPORT ON COMPLIANCE WITH REQUIREMENTS
APPLICABLE TO EACH MAJOR PROGRAM AND INTERNAL
CONTROL OVER COMPLIANCE IN ACCORDANCE WITH
OMB CIRCULAR A-133**

Honorable Mayor Archie Haley
Members of the Village Council
Village of Kilbourne, Louisiana

I have audited the compliance of Village of Kilbourne, Louisiana, with the types of compliance requirements described in the U.S. Office of Management and Budget (OMB) Circular A-133 compliance Supplement that are applicable to each of its major federal programs for the years ended June 30, 1997 and June 30, 1996. Village of Kilbourne, Louisiana's major federal programs are identified in the summary of auditor's results section of the accompanying schedule of findings and questioned costs. Compliance with the requirements of laws, regulations, contracts and grants applicable to each of its major federal programs is the responsibility of Village of Kilbourne, Louisiana's management. My responsibility is to express an opinion on Village of Kilbourne, Louisiana's compliance based on my audit.

I conducted my audit of compliance in accordance with generally accepted auditing standards; the standards applicable to financial audits contained in Government Auditing Standards, issued by the Comptroller General of the United States; and OMB Circular A-133, Audits of State and Local Governments, and Non-Profit Organizations. Those standards and OMB Circular A-133 require that I plan and perform the audit to obtain reasonable assurance about whether noncompliance with the types of compliance requirements referred to above that could have a direct and material effect on a major federal program occurred. An audit includes examining, on a test basis, evidence about Village of Kilbourne, Louisiana's, compliance with those requirements and performing such other procedures as I considered necessary in the circumstances. I believe that my audit provides a reasonable basis for my opinion. My audit does not provide a legal determination on Village of Kilbourne, Louisiana's, compliance with those requirements.

In my opinion, the Village of Kilbourne, Louisiana, complied, in all material respects, with the requirements referred to above that are applicable to each of its major federal programs for the years ended June 30, 1997 and June 30, 1996.

INTERNAL CONTROL OVER COMPLIANCE

The council of Village of Kilbourne, Louisiana, is responsible for establishing and maintaining effective internal control over compliance and requirements of laws, regulations, contracts and grants applicable to federal programs. In planning and performing my audit, I considered Village of Kilbourne, Louisiana's, internal control over compliance with requirements that could have a direct and material effect on a major federal program in order to determine my auditing procedures for the purpose of expressing my opinion on compliance and to test and report on internal control over compliance in accordance with OMB Circular A-133.

My consideration of the internal control over compliance would not necessarily disclose all matters in the internal control that might be material weaknesses. A material weakness is a condition in which the design or operation of one or more of the internal control components does not reduce to a relatively low level the risk that noncompliance with applicable requirements of laws, regulations, contracts and grants that would be material in relation to a major federal program being audited may occur and not be detected within a timely period by employees in the normal course of performing their assigned functions. I noted no matters involving the internal control over compliance and its operation that I consider to be material weaknesses.

This report is intended for the information of the Village Council and federal awarding agencies and pass-through entities. However, this report is a matter of public record and its distribution is not limited.



JOHN M. MATTHEWS, CPA
OAK GROVE, LOUISIANA
DECEMBER 30, 1997

**VILLAGE OF KILBOURNE
 COMBINED BALANCE SHEET - ALL FUND TYPES AND ACCOUNT GROUPS
 JUNE 30, 1997**

GOVERNMENTAL FUNDS - TYPES

	GENERAL FUND	FIRE DEPARTMENT FUND	POLICE DEPT. FUND
ASSETS			
<u>CURRENT ASSETS:</u>			
CASH IN THE HAND	\$1,371.00	\$4,802.48	\$81.80
CERTIFICATES OF DEPOSIT	13,183.48	0.00	0.00
PETTY CASH	88.33	0.00	0.00
RECEIVABLE UTILITY DEPOSIT	30.00	0.00	0.00
RECEIVABLE FROM OTHER FUNDS	5,760.00	0.00	0.00
RECEIVABLES - GOVERNMENT	0.00	0.00	0.00
TRADE ACCOUNTS RECEIVABLE	0.00	0.00	0.00
TOTAL CURRENT ASSETS	\$21,330.81	\$4,802.48	\$81.80
<u>FIXED ASSETS:</u>			
DEPRECIABLE ASSETS			
RESERVE FOR DEPRECIATION	0.00	0.00	0.00
TOTAL FIXED ASSETS	0.00	0.00	0.00
TOTAL ASSETS	\$21,330.81	\$4,802.48	\$81.80
LIABILITIES AND FUND BALANCE			
<u>CURRENT LIABILITIES:</u>			
PAYABLE TO OTHER FUNDS	\$0.00	\$4,800.00	\$0.00
SECURED LOAN			
ACCOUNTS PAYABLE	0.00	0.00	0.00
TOTAL LIABILITIES	\$0.00	\$4,800.00	\$0.00
FUND BALANCE - UNDESIGNATED	\$11,330.81	\$0.00	\$81.80
FUND BALANCE - DESIGNATED	10,000.00	0.00	0.00
TOTAL FUND BALANCE	\$21,330.81	\$0.00	\$81.80
TOTAL LIABILITIES AND FUND BALANCE	\$21,330.81	\$4,802.48	\$81.80

VILLAGE OF HILDOURNE

COMBINED STATEMENT OF RECEIPTS, DISBURSEMENTS, AND
CHANGES IN FUND BALANCES- ALL FUND TYPES

YEAR ENDED JUNE 30, 1997

	1997

RECEIPTS:	
PROPERTY TAXES	3,088.50
LOUISIANA GAS SERVICE	1,177.81
TOBACCO TAXES	2,221.49
NORTHEAST LOUISIANA POWER AND LIGHT	3,181.61
OCCUPATIONAL LICENSES	6,538.65
INTEREST	847.78
FINES	89.00
COURT COSTS	75.00
MISCELLANEOUS	0.00
SEWER SYSTEM	14,878.36
FIRE PROTECTION GRANT	388,762.00
SOUTH CENTRAL BELL	1,137.25

TOTAL RECEIPTS	\$480,781.40

(CONTINUED)

THE ACCOMPANYING NOTES ARE AN INTEGRAL PART OF THIS STATEMENT.

VILLAGE OF HILSDALE

COMBINED STATEMENT OF REVENUES, EXPENDITURES, AND
CHANGES IN FUND BALANCES- ALL FUND TYPES

YEAR ENDING JUNE 30, 1997

	1997
DISBURSEMENTS:	
UTILITIES AND TELEPHONE	\$3,714.79
SALARY, TOWN CLERK	2,400.00
SALARY, MARSHALL	1,200.00
SUPPLIES	180.75
SEWERAGE WORK	0.00
OFFICE SUPPLY	563.63
INSURANCE	2,415.00
DEEDS	100.00
AUDITING & LEGAL	1,050.00
PEST CONTROL	62.00
MISCELLANEOUS	482.68
PAYROLL TAXES	183.60
MOWING	485.00
POLICE CAR EXPENSES	412.00
CAPITAL OUTLAY	586.00
FIRE DEPARTMENT EXPENSES	5,088.11
CITY HALL REPAIRS AND MAINTENANCE	133.35
PUBLICATIONS/ADVERTISING	305.00
EQUIPMENT LEASE	138.00
CAPITAL OUTLAY-ACIDING PROGRAM	288,742.00
SEWER SYSTEM EXPENSES	54,072.01
TOTAL DISBURSEMENTS	\$386,305.57
EXCESS OF RECEIPTS OVER DISBURSEMENTS	1245,554.17
FUND BALANCE BEGINNING OF YEAR	5059,376.51
TRANSFERS TO OTHER ACCOUNTS	00.00
FUND BALANCE END OF YEAR	\$620,820.64

THE ACCOMPANYING NOTES ARE AN INTEGRAL PART OF THIS STATEMENT.

VILLAGE OF KILBOURNE

COMBINED STATEMENT OF RECEIPTS, DISBURSEMENTS, AND
CHANGES IN FUND BALANCES- ALL FUND TYPES

YEAR ENDED JUNE 30, 1994

	1994

RECEIPTS:	

PROPERTY TAXES	1,820.00
LOUISIANA GAS SERVICE	874.78
TOBACCO TAXES	2,211.48
NORTHEAST LOUISIANA POWER AND LIGHT	3,140.41
OCCUPATIONAL LICENSES	4,390.00
INTEREST	888.13
FINES	148.00
COURT COSTS	125.00
MISCELLANEOUS	1,614.00
SEWER SYSTEM	17,039.56
GENERAL IMPROVEMENT GRANT	10,000.00
SOUTH CENTRAL BELL	1,178.48

TOTAL RECEIPTS	641,288.12

(CONTINUED)

THE ACCOUNTING NOTES ARE AN INTEGRAL PART OF THIS STATEMENT.

VILLAGE OF KILBOURNE

COMBINED STATEMENT OF RECEIPTS, DISBURSEMENTS, AND
CHANGES IN FUND BALANCES- ALL FUND TYPES

YEAR ENDING JUNE 30, 1996

	1996

EXPENDITURES:	

UTILITIES AND TELEPHONE	\$3,823.79
SALARY, TOWN CLERK	2,400.00
SALARY, MARSHALL	1,200.00
SUPPLIES	387.74
SEWERAGE WORK	2,820.00
OFFICE SUPPLY	388.44
INSURANCE	2,383.00
RENT	175.00
MEETING & LEGAL	5,188.00
PEST CONTROL	123.24
MISCELLANEOUS	523.89
PAYROLL TAXES	100.00
REPAIRS	490.00
POLICE CAR EXPENSE	444.34
CAPITAL OUTLAY	1,144.66
FIRE DEPARTMENT EXPENSES	793.07
CITY HALL REPAIRS AND MAINTENANCE	171.00
PUBLICATIONS/ADVERTISING	268.90
EQUIPMENT LEASE	90.00
CAPITAL OUTLAY-ACCESS PROGRAM	0.00
SEWER SYSTEM EXPENSES	43,525.11

TOTAL EXPENDITURES	673,051.68

EXCESS OF REVENUE OVER EXPENDITURES	1029,763.49
FUND BALANCE BEGINNING OF YEAR	5699,140.10
TRANSFERS TO OTHER ACCOUNTS	80.00

FUND BALANCE END OF YEAR	\$669,376.51

THE ACCOMPANYING NOTES ARE AN INTEGRAL PART OF THIS STATEMENT.

VILLAGE OF MILNGRASS
 COMBINED STATEMENT OF RECEIPTS AND DISBURSEMENTS -
 BUDGET AND ACTUAL- ALL FUND TYPES
 Year Ended June 30, 1997

	BUDGET	ACTUAL	VARIANCE FAVORABLE (UNFAVORABLE)
	-----	-----	-----
RECEIPTS:			
PROPERTY TAXES	2,188.00	2,068.50	(11.50)
LOUISIANA GAS SERVICE	1,188.00	1,133.81	54.19
TOBACCO TAX	2,211.00	2,211.40	1.40
NORTHEAST LOUISIANA POWER	3,158.00	3,181.41	23.41
OPERATIONAL LICENSE	8,958.00	8,938.88	(19.12)
INTEREST	1,000.00	968.80	(31.20)
SOUTH CENTRAL BELL	1,148.00	1,137.35	10.65
POLICE DEPT. CONTRIBUTIONS	0.00	0.00	0.00
MISCELLANEOUS	0.00	0.00	0.00
FINES AND COURT COSTS	200.00	170.00	(30.00)
GRANTS	388,782.00	388,782.00	0.00
BOOKS FEES	14,922.00	14,882.50	39.50
TOTAL RECEIPTS	\$348,712.00	\$348,751.40	\$39.40

(CONTINUED)

THE ACCOUNTING NOTES ARE AN INTEGRAL PART OF THIS STATEMENT.

VILLAGE OF KILBOURNE

COMBINED STATEMENT OF RECEIPTS AND DISBURSEMENTS -
BUDGET AND ACTUAL- ALL FUND TYPES

Year Ended June 30, 1997

	BUDGET	ACTUAL	VARIANCE FAVORABLE (UNFAVORABLE)
EXPENDITURES:			
UTILITIES AND TELEPHONE	\$3,799.00	\$3,716.79	(\$82.21)
SALARY, TOWN CLERK	2,400.00	2,400.00	0.00
SALARY, TOWN MANAGER	1,200.00	1,200.00	0.00
OFFICERS	200.00	189.75	10.25
TOWN HALL REPAIRS	150.00	133.25	16.75
OFFICE SUPPLIES	550.00	583.63	(\$33.63)
INSURANCE	2,400.00	2,415.00	(\$15.00)
FEES	175.00	188.00	(\$13.00)
ADVERTISING AND LEGAL	2,000.00	1,960.00	40.00
MISCELLANEOUS	500.00	545.50	(\$45.50)
PAYROLL TAXES	180.00	180.00	0.00
ROAD MAINTENANCE AND MONING	500.00	495.00	5.00
POLICE CAR EXPENSE	600.00	632.85	(\$32.85)
FIRE DEPARTMENT EXPENSE	5,000.00	5,088.11	(\$88.11)
PUBLICATIONS	300.00	366.00	(\$66.00)
EQUIPMENT LEASE	150.00	135.00	15.00
CAPITAL EXPENDITURES	500.00	506.00	(\$6.00)
SEWER SYSTEM EXPENSES	31,000.00	30,929.83	70.17
LCRNG CAPITAL OUTLAY	398,762.00	399,762.00	0.00
TOTAL OPERATING DISBURSEMENTS	\$362,422.00	\$360,362.39	\$2,059.61
EXCESS OF RECEIPTS OVER DISBURSEMENTS	1613,710.80	(\$13,811.99)	\$2,108.80

THE ACCOMPANYING NOTES ARE AN INTEGRAL PART OF THIS STATEMENT.

VILLAGE OF KILBOURNE

COMBINED STATEMENT OF RECEIPTS AND DISBURSEMENTS -
BUDGET AND ACTUAL- ALL FUND TYPES

Year Ended June 30, 1996

	BUDGET	ACTUAL	VARIANCE FAVORABLE (UNFAVORABLE)
RECEIPTS:			
PROPERTY TAXES	2,880.00	1,850.00	(1,030.00)
LOUISIANA GAS SERVICE	440.00	374.78	434.78
TOBACCO TAX	2,210.00	2,211.48	1.48
NORTHEAST LOUISIANA POWER	2,540.00	1,148.41	641.59
OCCUPATIONAL LICENSES	4,850.00	4,398.35	1,229.85
INTEREST	1,800.00	388.00	1,111.33
SOUTH CENTRAL BELL	1,340.00	1,178.48	361.52
POLICE DEPT. CONTRIBUTIONS	100.00	0.00	(100.00)
MISCELLANEOUS	1,250.00	1,626.00	416.00
FINES AND COURT COSTS	1,850.00	270.00	(1,730.00)
GRANTS	10,860.00	10,088.00	672.00
OTHER FEES	14,380.00	16,710.00	2,430.00
TOTAL RECEIPTS	\$41,240.00	\$41,288.19	\$48.19

(CONTINUED)

THE ACCOMPANYING NOTES ARE AN INTEGRAL PART OF THIS STATEMENT.

VILLAGE OF KILDOROUGH

COMBINED STATEMENT OF RECEIPTS AND DISBURSEMENTS -
BUDGET AND ACTUAL- ALL FUND TYPES

Year ended June 30, 1998

	BUDGET	ACTUAL	VARIANCE FAVORABLE (UNFAVORABLE)
	-----	-----	-----
DISBURSEMENTS:			
UTILITIES AND TELEPHONE	\$3,800.00	\$3,823.72	1003.72
SALARY, TOWN CLERK	2,400.00	2,400.00	0.00
SALARY, TOWN MANAGER	1,200.00	1,200.00	0.00
SUPPLIES	0.00	187.74	(187.74)
TOWN HALL REPAIRS	0.00	171.00	(171.00)
OFFICE SUPPLIES	0.00	366.44	(366.44)
INSURANCE	3,200.00	2,253.00	947.00
DOGS	200.00	175.00	25.00
AUDITING AND LEGAL	1,800.00	5,100.00	(3,300.00)
MISCELLANEOUS	3,270.00	497.10	2,822.90
PHYSICAL TRAINS	370.00	183.60	186.40
ROAD MAINTENANCE AND MOWING	0.00	450.00	(450.00)
POLICE CAR EXPENSE	0.00	444.34	(444.34)
FIRE DEPARTMENT EXPENSE	0.00	795.07	(795.07)
POLICE DEPARTMENT EXPENSES	100.00	0.00	100.00
PUBLICATIONS	0.00	264.90	(264.90)
EQUIPMENT LEASE	0.00	80.00	(80.00)
CAPITAL EXPENDITURES	0.00	1,144.66	(1,144.66)
SEWER SYSTEM EXPENSES	14,300.00	17,582.92	(3,282.92)
DRAINAGE WORKS	0.00	9,828.00	(9,828.00)
TOTAL OPERATING EXPENDITURES	\$30,240.00	\$47,108.80	(\$16,868.80)
EXCESS OF REVENUE OVER			
EXPENDITURES	\$11,080.00	(\$3,021.31)	(\$14,821.31)

THE ACCOMPANYING NOTES ARE AN INTEGRAL PART OF THIS STATEMENT.

EXHIBIT F

VILLAGE OF BILKOWITZ
PROPRIETARY FUND

STATEMENT OF CASH FLOWS

YEAR ENDED JUNE 30, 1997

Cash flows from operating activities:	
Cash received from customers	\$14,562.50
Cash payments to suppliers for goods and services	(32,928.83)
Net cash used by operating activities	(\$18,367.33)
Cash flows from non-capital financing activities:	
Operating transfers from other funds	\$11,300.00
Net cash provided by non-capital financing	\$11,300.00
Cash flows from investing activities:	
Interest income	\$315.86
Net cash provided from investing	\$315.86
Net decrease in cash and cash equivalents	(\$8,851.47)
Cash and cash equivalents at July 1, 1996	\$18,745.41
Cash and cash equivalents at June 30, 1997	\$9,893.94

THE ACCOMPANYING NOTES ARE AN INTEGRAL PART OF THIS STATEMENT.

VILLAGE OF MILWAUKEE
PROPRIETARY FUND

STATEMENT OF CASH FLOWS
YEAR ENDED JUNE 30, 1988

Cash flows from operating activities:	
Cash received from customers	\$16,710.00
Cash payments to suppliers for goods and services	(17,682.00)
Net cash used by operating activities	(972.00)
Cash flows from investing activities:	
Interest income	\$329.56
Net cash provided from investing	\$329.56
Net decrease in cash and cash equivalents	(642.44)
Cash and cash equivalents at July 1, 1988	\$15,288.78
Cash and cash equivalents at June 30, 1988	\$14,785.41

THE ACCOMPANYING NOTES ARE AN INTEGRAL PART OF THIS STATEMENT.

VILLAGE OF KILBOURNE
KILBOURNE, LOUISIANA

NOTES TO FINANCIAL STATEMENTS
JUNE 30, 1997

I. Summary of Significant Accounting Policies

The Village of Kilbourne, Louisiana was incorporated under the provisions of the Louisiana Act. The Village operates under a Village Council-Mayer form of government and provides the following services as authorized by its charter: public improvements and general administrative services.

The accounting policies of the Village of Kilbourne conform to generally accepted accounting principles as applicable to governments. The following is a summary of the more significant policies:

A. SCOPE OF REPORTING ENTITY

This report contains all of the funds and account groups of the Village of Kilbourne. There are no significant additional organizations, functions or activities over which the Village has manifestations of oversight, or for which the scope of public service or special financial arrangements may require them to be included in this report as per NCGA statements 1 and 7.

B. BASIS OF PRESENTATION

1. FUND CATEGORIES

The accounts of the Village are organized on the basis of funds and account groups, each of which is considered a separate accounting entity. The operations of each fund are accounted for with a separate set of self-balancing accounts that comprise its assets, liabilities, fund equity, revenues, and expenditures, or expenses, as appropriate. Government resources are allocated to and accounted for in individual funds based upon the purposes for which spending activities are controlled. The various funds are grouped, in the financial statements in this report into three generic fund types and two broad fund category as follows:

GOVERNMENTAL FUNDS

GENERAL FUND - The General Fund is the general operating fund of the Village. It is used to account for all financial resources except those required to be accounted for in another fund.

VILLAGE OF KILBOURNE
KILBOURNE, LOUISIANA

NOTES TO FINANCIAL STATEMENTS
JUNE 30, 1997

CAPITAL PROJECTS FUND – Capital Projects Fund is used to account for the acquisition and use of financial resources to construct or otherwise acquire long-lived general government real property or make public improvements.

PROPRIETARY FUND

ENTERPRISE FUND – Enterprise Fund is used to account for the operations of the Village's sewer system.

2. ACCOUNT GROUPS

The accounting and reporting treatment applied to the fixed assets and long-term liabilities associated with a fund are determined by its measurement focus. All governmental funds are accounted for on a spending or "financial flow" measurement focus. This means that only current assets and current liabilities are generally included on their balance sheets. Their reported fund balance (net current assets) is considered a measure of "available spendable resources". Governmental fund operating statements present increases (revenues and other financing sources) and decreases (expenditures and other financing uses) in net current assets. Accordingly, they are said to present a summary of sources and uses of "available spendable resources" during a period. Fixed assets used in governmental fund type operations (general fixed assets) are accounted for in the General Fixed Assets Account Group, rather than in governmental funds. Public domain ("infrastructure") general fixed assets consisting of certain improvements other than buildings, including roads, bridges, curbs and gutters, streets and sidewalks, and drainage systems are capitalized along with other general fixed assets. Depreciation has been provided on general fixed assets over their estimated useful lives.

All fixed assets are recorded at historical cost or estimated historical cost if actual historical cost is not available. Donated fixed assets are valued at their estimated fair value on the date donated. Interest costs incurred during construction are capitalized.

VILLAGE OF KILBOURNE
KILBOURNE, LOUISIANA

NOTES TO FINANCIAL STATEMENTS
JUNE 30, 1997

Long-term liabilities expected to be financed from governmental funds are accounted for the General Long-Term Debt Account Group, not in governmental funds. The Village at this time does not have a General Long term Debt Account Group because it does not have any long-term debt.

The two account groups are not "funds". They are concerned only with measurement of financial position. They are not involved with measurement of results of operations.

C. BASIS OF ACCOUNTING

Basis of accounting refers to when revenues and expenditures or expenses are recognized in the accounts and reported in the financial statements. Basis of accounting relates to the timing of the measurements made regardless the measurement focus applied.

GOVERNMENTAL FUNDS

All governmental funds are accounted for using the modified accrual basis of accounting. Their revenues are recognized when they become measurable and available as net current assets. The revenue recognition under the modified accrual basis is determined for each primary revenue source as detailed below:

TAXPAYER ASSESSED REVENUES – Revenues from taxpayer assessment is recognized when cash is received as that is generally the earliest point that income measurable and collectible. If taxpayer collectibility and liability is clearly established as when tax returns are filed but payment while assessed is not made, revenue is accrued prior to actual payment. Any refunds of such taxes would be reported as a reduction of revenue at the time the claims are filed with the Village.

GRANTS – Grants recorded in governmental funds are recognized as revenue in the accounting period when they become susceptible to accrual. Legal and contractual requirements are reviewed in making

VILLAGE OF KILBOURNE
KILBOURNE, LOUISIANA

NOTES TO FINANCIAL STATEMENTS
JUNE 30, 1997

this determination with each grant. Generally revenue is recorded at the time of receipt or earlier if the susceptibility to accrual criteria is met. As expenditures are often the prime factor for determining eligibility, revenues are recognized when the expenditure is made. If cost sharing or matching requirements exist, revenue recognition depends upon compliance with these requirements.

The measurement focus of governmental funds is on expenditures which represent decreases in net financial resources. Most expenditures are measurable and should be recorded when the related liability is incurred. The expenditures shall be the amount accrued during the year that would normally be liquidated with expendable available financial resources.

The expenditures for the inventory is recognized as detailed below:

INVENTORY- Inventory items (material and supplies) are considered to be insignificant and are reported as expenditures when purchased.

PROPRIETARY FUNDS

All proprietary funds are accounted for using the modified accrual basis of accounting. Their revenues are recognized when they become measurable and available as net current assets.

D. BUDGETS AND BUDGETARY ACCOUNTING

The Village follows these procedures in establishing the budgetary data reflected in the financial statements:

1. Formal budgetary integration is employed as a management control device during the year for the general fund and the proprietary fund. These budgets are adopted on a basis consistent with generally accepted accounting principles (GAAP).

VILLAGE OF KILBOURNE
KILBOURNE, LOUISIANA

NOTES TO FINANCIAL STATEMENTS
JUNE 30, 1997

2. The combined statement of revenues, expenditures, and changes in fund balances - budget and actual for all fund types present comparisons of legally adopted budgets with actual data on a budgetary basis. Accounting principles applied for purposes of developing data on a budgetary basis and those used to present financial statements in conformity with generally accepted accounting principles are the same and no adjustment is necessary to convert the actual GAAP data to the budgetary basis.
3. Unused appropriations of all of the above annually budgeted funds lapse at the end of the fiscal year.
4. Prior to December 1, the Mayor submits to the Village Council, a proposed operating budget for the new year commencing the following January 1. The operating budget includes proposed expenditures and the means of financing them. Public hearings are conducted to obtain taxpayer comments. Prior to December 31, the budget is legally enacted through the passage of an ordinance.
5. The Mayor is authorized to transfer budgeted amounts between departments within any fund; however, any revisions that alter the total expenditures of any fund must be approved by the Village Council. Therefore, the level of budgetary responsibility is by total appropriations; however, for report purposes, this level has been expanded to a functional basis.
6. The budget amounts shown in the financial statements are the final authorized amounts as revised during the year.

II. STEWARDSHIP, COMPLIANCE, AND ACCOUNTABILITY

A. EXCESS OF EXPENDITURES OVER APPROPRIATIONS

General Fund and Sewer Fund expenditures were not in excess of budgeted appropriations.

VILLAGE OF KILBOURNE
KILBOURNE, LOUISIANA

NOTES TO FINANCIAL STATEMENTS
JUNE 30, 1997

II. DETAIL NOTES ON ALL FUNDS AND ACCOUNT GROUPS

A. ASSETS

1. Cash

At June 30, 1997, the carrying amount of the Village's deposits (C.D.'s and checking accounts) were \$27,058 and the bank balance was \$27,058.

All of the bank balance was covered by federal depository insurance or by collateral held by the pledging bank or by its agent in the Village's name.

2. Changes in General Fixed Assets Account Group

Summary of Changes in General Fixed Assets:

	BALANCE 7/1/96	ADD.	DEL.	BALANCE 6/30/97
BUILDINGS	\$35,499	\$0	\$0	\$35,499
OFFICE EQUIPMENT	553	0	0	\$553
BUILDING IMPROVE.	1,519	0	0	\$1,519
EQUIPMENT	13,301	311,904	0	\$325,185
ROAD IMPROVE.	158,488	0	0	\$158,488
TOTALS	<u>\$207,360</u>	<u>\$311,904</u>	<u>\$0</u>	<u>\$519,224</u>

Investments in General Fixed Assets by Source:

Property Acquired Prior to 7/1/91 \$35,499

Property Acquired After 6/30/91

General Fund	\$5,172
Capital Projects	458,553
	<u>\$519,224</u>

VILLAGE OF KILBOURNE
KILBOURNE, LOUISIANA

NOTES TO FINANCIAL STATEMENTS
JUNE 30, 1997

B. INTERFUND RECEIVABLES AND PAYABLES

There are interfund receivables and payables as of June 30, 1997. The Sewer Fund owes the General Fund \$1,700.00 and the Fire Department Fund owes the General Fund \$4,000.00 as of June 30, 1997.

IV. FINANCIAL STATEMENT PRESENTATION

A. TOTAL COLUMNS ON COMBINED STATEMENTS - OVERVIEW

Total columns on the Combined Statements - Overview are captioned Memorandum Only to indicate that they are presented only to facilitate financial analysis. Data in these columns do not present financial position or results of operations in conformity with generally accepted accounting principles. Neither is such data comparable to a consolidation. Interfund eliminations have not been made in the aggregation of this data.

B. COMPARATIVE DATA

No Comparative Data is presented in the general purpose financial statements statements under the memorandum total of all the fund types and account group columns.

V. CONTINGENT LIABILITIES

According to the Village Attorney, there was no pending or threatened litigation, claims or assessments against the Village.

Intergovernmental awards received by the Village are subject to audit and adjustment by the funding agency or its representatives. If grant revenues are received for expenditures which are subsequently disallowed, the Village may be required to repay the revenues to the funding agency. In the opinion of management, liabilities resulting from such disallowed expenditures, if any, will not be material to the accompanying financial statements at June 30, 1997.

VILLAGE OF KILBOURNE
KILBOURNE, LOUISIANA

NOTES TO FINANCIAL STATEMENTS
JUNE 30, 1997

The Village has no formal policy regarding vacations and sick leave, therefore, no accrual has been made for compensated absences.

VI. SEWER SYSTEM

The sewer system began operations in 1986 and was extended in 1988. It now provides service regularly to two hundred fifty users. A service charge of \$10.00 per month per residence is being assessed.

VII. SHORT TERM OBLIGATION

The Village pledged C.D.# 104-54862 in the General Fund to secure a short term loan to make the necessary repairs to the sewer system. This loan is with Regions Bank for the principle amount of \$10,000.00. This loan matures on June 11, 1988 in the amount of \$10,397.32. C.D.# 104-54862 was renewed on June 11, 1987 for \$13,163.48.

VIII. COMPENSATION PAID TO GOVERNING BODY

The following alderwomen served the Village of Kilbourne without compensation:

For the Year Ended 6/30/97

Gay Brown
Ella McClendon
Patsy Hughes

VILLAGE OF KILDGOURNE
 CAPITAL FUND

STATEMENT OF RECEIPTS, EXPENDITURES, AND
 CHANGES IN FUND BALANCE

Year Ended June 30, 1997

	1997

RECEIPTS:	

PROPERTY TAXES	\$1,008.50
TOBACCO TAXES	2,211.48
LOUISIANA GAS SERVICE	1,133.81
MONTROUSE LOUISIANA POWER	3,181.81
OCCUPATIONAL LICENSES	4,538.88
INTEREST	649.74
FINES	95.88
COURT COSTS	75.88
GENERAL IMPROVE GRANT	0.88
MISCELLANEOUS	0.88
SOUTH CENTRAL HALL	1,137.38

TOTAL REVENUES	\$17,311.84
EXPENDITURES:	

UTILITIES AND TELEPHONE	\$3,714.78
RELAY, TOWN CLERK	2,400.88
RELAY, TOWN MARSHALL	1,300.88
SUPPLIES	188.75
BOWING	475.88
OFFICE SUPPLIES	583.88
INSURANCE	2,418.88
TORE	285.88
AUDITING AND LEGAL	1,850.88
MISCELLANEOUS	545.58
PAYROLL TAXES	183.88
POLICE CAR EXPENSE	833.88
PUBLICATIONS	388.88
TOWN HALL REPAIRS	333.88
CAPITAL OUTLAY	588.88
EQUIPMENT LEASE	335.88

TOTAL EXPENDITURES	\$15,583.45
EXCESS REVENUES OVER EXPENDITURES	\$1,727.88
FUND BALANCE BEGINNING OF YEAR	\$19,793.30
TRANSFER ADJUSTMENT	58.00

FUND BALANCE END OF YEAR	\$21,526.88

THE ACCOMPANYING NOTES ARE AN INTEGRAL PART OF THIS STATEMENT.

VILLAGE OF MILWAUKEE
GENERAL FUND

STATEMENT OF RECEIPTS, DISBURSEMENTS, AND
CHANGES IN FUND BALANCE

Year Ended June 30, 1966

	1966

RECEIPTS:	
PROPERTY TAXES	\$1,010.00
TOBACCO TAXES	2,211.48
LOUISIANA GAS SERVICE	878.78
MONTROUSE LOUISIANA POWER	3,140.41
OCCUPATIONAL LICENSES	4,390.28
INTEREST	659.13
FINES	145.80
COURT COSTS	125.88
GENERAL IMPROVE. GRANT	0.00
MISCELLANEOUS	1,818.00
SOUTH CENTRAL BELL	1,178.48

TOTAL RECEIPTS	\$16,248.43
DISBURSEMENTS:	
UTILITIES AND TELEPHONE	43,433.73
SALARY, TOWN CLERK	2,480.00
SALARY, TOWN MARSHALL	1,280.00
SUPPLIES	337.74
DRAINAGE WORK	9,820.00
OFFICE SUPPLIES	388.44
INSURANCE	2,383.00
DUES	175.00
AUDITING AND LEGAL	5,188.00
MISCELLANEOUS	1,087.10
PATROL TAXES	183.00
POLICE CAR EXPENSE	484.39
PUBLICATIONS	284.80
TOWN HALL REPAIRS	173.00
CAPITAL OUTLAY	1,144.66
EQUIPMENT LEASE	98.00

TOTAL DISBURSEMENTS	\$78,733.59
EXCESS RECEIPTS OVER DISBURSEMENTS	(\$62,485.16)
FUND BALANCE BEGINNING OF YEAR	\$12,274.17
TRANSFER ADJUSTMENT	88.00

FUND BALANCE END OF YEAR	\$12,723.30

THE ACCOMPANYING NOTES ARE AN INTEGRAL PART OF THIS STATEMENT.

VILLAGE OF KILGUSKUM
GENERAL FUND

STATEMENT OF RECEIPTS AND DISBURSEMENTS -
BUDGET AND ACTUAL

Year Ended June 30, 1997

	BUDGET	ACTUAL	VARIANCE FAVORABLE (UNFAVORABLE)
	*****	*****	*****
RECEIPTS:			
PROPERTY TAXES	2,100.00	2,088.50	11.50
LOUISIANA GAS SERVICE	1,100.00	1,133.83	33.83
TOBACCO TAX	2,200.00	2,211.48	11.48
NORTHEAST LOUISIANA POWER	3,100.00	3,181.40	81.40
OCCUPATIONAL LICENSES	4,500.00	4,538.65	38.65
INTEREST	450.00	449.74	(.26)
FINES AND COURT COSTS	300.00	170.00	130.00
SOUTH CENTRAL BELL	1,200.00	1,137.35	62.65
	*****	*****	*****
TOTAL REVENUES	\$17,950.00	\$17,132.04	\$81.94

(CONTINUED)

THE ACCOUNTING NOTES ARE AN INTEGRAL PART OF THIS STATEMENT.

VILLAGE OF KILBOURNE
GENERAL FUND

STATEMENT OF RECEIPTS AND DISBURSEMENTS -
BUDGET AND ACTUAL

Year ended June 30, 1997

	BUDGET	ACTUAL	VARIANCE FAVORABLE (UNFAVORABLE)

EXPENDITURES:			

UTILITIES AND TELEPHONE	\$3,750.00	\$3,714.79	\$35.21
SALARY, TOWN CLERK	2,400.00	2,400.00	0.00
SALARY, TOWN MARSHALL	1,300.00	1,300.00	0.00
SUPPLIES	300.00	188.75	111.25
TRACTOR AND EQUIPMENT REPAIR	0.00	0.00	0.00
OFFICE SUPPLIES	600.00	563.63	36.37
INSURANCE	2,500.00	2,415.00	85.00
FUEL	300.00	165.00	135.00
AUDITING AND LEGAL	2,000.00	1,750.00	250.00
PEST CONTROL	75.00	62.00	13.00
MISCELLANEOUS	500.00	462.68	37.32
PATROLL TAIRES	300.00	183.40	116.60
ROAD MAINTENANCE AND MOWING	500.00	495.00	5.00
POLICE CAR EXPENSE	800.00	832.85	(32.85)
CAPITAL OUTLAY	800.00	500.00	300.00
PUBLICATIONS	400.00	388.00	12.00
EQUIPMENT LEASE	150.00	138.00	12.00
TOWN HALL REPAIRS	150.00	133.25	16.75
	-----	-----	-----
TOTAL OPERATING DISBURSEMENTS	\$15,925.00	\$15,583.45	\$341.55
	-----	-----	-----
EXCESS OF RECEIPTS OVER DISBURSEMENTS	\$1,125.00	\$1,827.00	\$702.00
	-----	-----	-----

THE ACCOUNTING NOTES ARE AN INTEGRAL PART OF THIS STATEMENT.

VILLAGE OF KILBOURNE
GENERAL FUND

STATEMENT OF RECEIPTS AND DISBURSEMENTS -
BUDGET AND ACTUAL

Year Ended June 30, 1986

	BUDGET	ACTUAL	VARIANCE FAVORABLE (UNFAVORABLE)
RECEIPTS:			
PROPERTY TAXES	3,088.00	3,818.00	(180.00)
LOUISIANA GAS SERVICE	488.00	674.78	434.78
TOBACCO TAX	2,218.00	2,213.48	1.48
NORTHEAST LOUISIANA POWER	3,148.00	3,148.41	0.41
OCCUPATIONAL LICENSE	4,858.00	4,398.33	(239.00)
INTEREST	688.00	688.13	89.13
miscellaneous	1,288.00	3,818.00	438.00
FINES AND COURT COSTS	1,088.00	278.00	(320.00)
ROUTE CENTRAL BELL	1,148.00	1,174.48	36.48
TOTAL RECEIPTS	\$16,448.00	\$18,248.63	\$(191.37)

(CONTINUED)

THE ACCOMPANYING NOTES ARE AN INTEGRAL PART OF THIS STATEMENT.

VILLAGE OF KILDORFER
GENERAL FUND

STATEMENT OF RECEIPTS AND DISBURSEMENTS -
BUDGET AND ACTUAL

Year Ended June 30, 1996

	BUDGET	ACTUAL	VARIANCE FAVORABLE (UNFAVORABLE)
DISBURSEMENTS:			
UTILITIES AND TELEPHONE	\$3,800.00	\$3,623.72	(\$176.28)
SALARY, TOWN CLERK	2,400.00	2,400.00	0.00
SALARY, TOWN MARSHAL	1,200.00	1,200.00	0.00
SUPPLIES	0.00	197.74	(\$197.74)
CONTRACT WORK	0.00	2,820.00	(\$2,820.00)
OFFICE SUPPLIES	0.00	366.44	(\$366.44)
INSURANCE	3,200.00	2,355.00	845.00
FEES	200.00	175.00	25.00
PRINTING AND LEGAL	1,600.00	6,100.00	(\$4,500.00)
MISCELLANEOUS	2,270.00	523.88	1,746.12
PATROL TAXES	370.00	363.46	6.54
ROAD MAINTENANCE AND MOWING	0.00	450.00	(\$450.00)
POLICE CAR EXPENSE	200.00	444.34	(\$244.34)
PUBLICATIONS	0.00	284.88	(\$284.88)
EQUIPMENT LEASE	0.00	80.00	(\$80.00)
TOWN HALL REPAIRS	0.00	171.00	(\$171.00)
PEST CONTROL	0.00	123.24	(\$123.24)
CAPITAL OUTLAY	0.00	1,144.66	(\$1,144.66)
TOTAL OPERATING DISBURSEMENTS	\$18,840.00	\$28,733.89	(\$9,893.89)
EXCESS OF RECEIPTS OVER DISBURSEMENTS	\$509.00	(\$12,482.07)	(\$12,991.07)

THE ACCOMPANYING NOTES ARE AN INTEGRAL PART OF THIS STATEMENT.

VILLAGE OF KILBOURNE
FIRE DEPARTMENT FUND

STATEMENT OF RECEIPTS, DISBURSEMENTS, AND
CHANGES IN FUND BALANCE

YEAR ENDED JUNE 30, 1997

	1997

RECEIPTS:	
LOCAL GRANT	\$338,762.00

TOTAL RECEIPTS	\$338,762.00
DISBURSEMENTS:	
SUPPLIES	\$455.89
REPAIRS & MAINTENANCE	875.00
INSURANCE	328.00
UTILITIES	372.70
MISCELLANEOUS	508.54
CAPITAL OUTLAY	311,477.98

TOTAL DISBURSEMENTS	\$813,088.11

EXCESS OF RECEIPTS OVER DISBURSEMENTS	(\$474,326.11)
FUND BALANCE BEGINNING OF YEAR	\$48,000.00

FUND BALANCE END OF YEAR	\$48,000.00

THE ACCOMPANYING NOTES ARE AN INTEGRAL PART OF THIS STATEMENT.

VILLAGE OF KILBOURNE
 FIRE DEPARTMENT FUND
 STATEMENT OF RECEIPTS, DISBURSEMENTS, AND
 CHANGES IN FUND BALANCE
 YEAR ENDED JUNE 30, 1996

	1996

RECEIPTS:	

GRANT	\$18,000.00

TOTAL RECEIPTS	\$18,000.00
EXPENDITURES:	

SUPPLIES	224.07
REPAIRS & MAINTENANCE	50.00
UNIFORMS	185.00
RESPONSE FEE	536.00

TOTAL EXPENDITURES	\$995.07

EXCESS OF REVENUE OVER EXPENDITURES	\$8,204.93

FUND BALANCE BEGINNING OF YEAR	(22,304.34)

FUND BALANCE END OF YEAR	\$8,000.60

THE ACCOMPANYING NOTES ARE AN INTEGRAL PART OF THIS STATEMENT.

VILLAGE OF KILBOURNE
FIRE DEPARTMENT FUND

STATEMENT OF RECEIPTS AND DISBURSEMENTS -
BUDGET AND ACTUAL

Year Ended June 30, 1997

	BUDGET	ACTUAL	VARIANCE FAVORABLE (UNFAVORABLE)
	-----	-----	-----
RECEIPTS			
LOCAL GRANT	\$308,762.00	\$308,762.00	0.00
TOTAL RECEIPTS	\$308,762.00	\$308,762.00	\$0.00
DISBURSEMENTS:			
UTILITIES	\$176.00	\$172.70	2.30
SUPPLIES AND EQUIPMENT	500.00	499.89	0.11
MAINTENANCE	675.00	671.00	4.00
INSURANCE	320.00	320.00	0.00
MISCELLANEOUS	500.00	508.04	(\$8.04)
CAPITAL OUTLAY	314,460.00	311,477.00	(\$2,983.00)
TOTAL OPERATING DISBURSEMENTS	\$313,807.00	\$313,850.11	(\$13.11)
EXCESS OF RECEIPTS OVER DISBURSEMENTS	(\$5,075.00)	(\$5,088.11)	(\$13.11)

THE ACCOMPANYING NOTES ARE AN INTEGRAL PART OF THIS STATEMENT.

VILLAGE OF KILBOURNE
FIRE DEPARTMENT FUND

STATEMENT OF REVENUE AND DISBURSEMENTS -
BUDGET AND ACTUAL

Year Ended June 30, 1996

	BUDGET	ACTUAL	VARIANCE FAVORABLE (UNFAVORABLE)
	-----	-----	-----
RECEIPTS			
GRANTS	\$10,800.00	\$10,800.00	0.00
TOTAL REVENUE	\$10,800.00	\$10,800.00	\$0.00
EXPENDITURES:			
UNIFORMS	\$100.00	\$106.00	14.00
SUPPLIES AND EQUIPMENT	50.00	24.87	25.93
MAINTENANCE	100.00	50.00	50.00
RESPONSES FEES	500.00	538.00	(38.00)
TOTAL OPERATING EXPENDITURES	\$650.00	\$795.87	(\$145.87)
EXCESS OF RECEIPTS OVER EXPENDITURES	\$9,150.00	\$9,304.93	\$154.93

THE ACCOUNTING NOTES ARE AN INTEGRAL PART OF THIS STATEMENT.

VILLAGE OF HILGOUSE
POLICE DEPARTMENT FUND
STATEMENT OF RECEIPTS, DISBURSEMENTS, AND
CHANGES IN FUND BALANCE
YEAR ENDED JUNE 30, 1997

	1997

RECEIPTS:	

CONTRIBUTIONS	\$0.00

TOTAL RECEIPTS	\$0.00
DISBURSEMENTS:	

UNIFORMS	\$0.00
SUPPLIES	0.00
OFFICE SUPPLIES	0.00
TRIP	0.00
LAW ENFORCE. SCHOOL	0.00

TOTAL DISBURSEMENTS	\$0.00

EXCESS OF RECEIPTS OVER DISBURSEMENTS	\$0.00
FUND BALANCE BEGINNING OF YEAR	\$91.80

FUND BALANCE END OF YEAR	\$91.80

THE ACCOMPANYING NOTES ARE AN INTEGRAL PART OF THIS STATEMENT.

VILLAGE OF KILBOURNE
 POLICE DEPARTMENT FUND
 STATEMENT OF RECEIPTS, DISBURSEMENTS, AND
 CHANGE IN FUND BALANCE
 YEAR ENDED JUNE 30, 1984

	1984

RECEIPTS:	

CONTRIBUTIONS	\$0.00

TOTAL RECEIPTS	\$0.00
DISBURSEMENTS:	

UNIFORMS	\$0.00
SUPPLIES	0.00
OFFICE SUPPLIES	0.00
TRAVEL	0.00
LAW ENFORCE. SCHOOL	0.00

TOTAL DISBURSEMENTS	\$0.00

EXCESS OF RECEIPTS OVER DISBURSEMENTS	\$0.00
FUND BALANCE BEGINNING OF YEAR	\$91.00

FUND BALANCE END OF YEAR	\$91.00

THE ACCOMPANYING NOTES ARE AN INTEGRAL PART OF THIS STATEMENT.

VILLAGE OF KILBOURN
POLICE DEPARTMENT FUND
STATEMENT OF RECEIPTS AND DISBURSEMENTS -
BUDGET AND ACTUAL

Year Ended June 30, 1997

	BUDGET	ACTUAL	VARIANCE FAVORABLE (UNFAVORABLE)
	-----	-----	-----
RECEIPTS			

ALL RECEIPTS	\$0.00	\$0.00	\$ 0.00

TOTAL REVENUE	\$0.00	\$0.00	\$0.00
EXPENDITURES:			

UNIFORMS	\$0.00	\$0.00	\$ 0.00
SUPPLIES AND EQUIPMENT	0.00	0.00	0.00
MAINTENANCE	0.00	0.00	0.00
TRAVEL	0.00	0.00	0.00
POLICE SCHOOL	0.00	0.00	0.00

TOTAL OPERATING DISBURSEMENTS	\$0.00	\$0.00	\$0.00

EXCESS OF RECEIPTS OVER DISBURSEMENTS	\$0.00	\$0.00	\$0.00

THE ACCOMPANYING NOTES ARE AN INTEGRAL PART OF THIS STATEMENT.

VILLAGE OF HILDENBURG
POLICE DEPARTMENT FUND

STATEMENT OF RECEIPTS AND DISBURSEMENTS -
BUDGET AND ACTUAL

Year Ended June 30, 1996

	BUDGET	ACTUAL	VARIANCE FAVORABLE (UNFAVORABLE)
RECEIPTS			
CONTRIBUTIONS	\$100.00	\$0.00	(100.00)
TOTAL REVENUE	\$100.00	\$0.00	\$(100.00)
DISBURSEMENTS:			
UNIFORMS	\$0.00	\$0.00	0.00
SUPPLIES AND EQUIPMENT	40.00	0.00	40.00
MAINTENANCE	0.00	0.00	0.00
TRIP	40.00	0.00	40.00
POLICE SCHOOL	0.00	0.00	0.00
TOTAL OPERATING EXPENDITURES	\$100.00	\$0.00	\$100.00
EXCESS OF RECEIPTS OVER DISBURSEMENTS	\$0.00	\$0.00	\$0.00

THE ACCOMPANYING NOTES ARE AN INTEGRAL PART OF THIS STATEMENT.

VILLAGE OF MILPOSTINE
SEWER SECTION FUND
STATEMENT OF REVENUES, EXPENDITURES, AND
CHANGES IN FUND BALANCE
YEAR ENDED JUNE 30, 1997

	1997
REVENUES:	-----

Fees	\$14,560.80
Interest	316.88

TOTAL REVENUES	\$14,877.68
EXPENDITURES:	

UTILITIES	\$4,226.67
SUPPLIES AND CHEMICALS	263.85
OFFICE EXPENSE	84.78
TESTING	1,880.08
MAINTENANCE SERVICE	23,678.83
ROWING	228.00
SPES & PERMITS	588.00
REPAIRS/REPLACE	284.52
DEPRECIATION	29,942.18

TOTAL EXPENDITURES	\$64,878.01

EXCESS OF REVENUE OVER EXPENDITURES	(50,000.33)
FUND BALANCE BEGINNING OF YEAR	\$43,880.82

FUND BALANCE END OF YEAR	\$801,587.17

THE ACCOMPANYING NOTES ARE AN INTEGRAL PART OF THIS STATEMENT.

VILLAGE OF MILWAUKEE
SEWER SYSTEM FUND
STATEMENT OF REVENUES, EXPENDITURES, AND
CHANGES IN FUND BALANCE
YEAR ENDED JUNE 30, 1996

	1996
REVENUES:	

From	\$18,310.00
Interest	329.54
	\$18,639.54
TOTAL REVENUES	\$18,639.54
EXPENDITURES:	

UTILITIES	\$4,257.70
SUPPLIES AND CHEMICALS	813.04
OFFICE EXPENSE	485.01
REPAIR	4,783.07
MAINTENANCE SERVICE	8,118.23
ROWING	0.00
INSURANCE	0.00
FEES & PERMITS	658.00
MISCELLANEOUS	719.86
DEPRECIATION	38,943.18
	\$49,908.11
TOTAL EXPENDITURES	\$49,908.11
EXCESS OF REVENUE OVER EXPENDITURES	\$26,485.55
FUND BALANCE BEGINNING OF YEAR	\$878,078.37
	\$904,563.92
FUND BALANCE END OF YEAR	\$904,563.92

THE ACCOMPANYING NOTES ARE AN INTEGRAL PART OF THIS STATEMENT.

VILLAGE OF HILDOURNE
SEWER SYSTEM FUND

STATEMENT OF REVENUES AND EXPENDITURES -
BUDGET AND ACTUAL

Year Ended June 30, 1997

	BUDGET	ACTUAL	VARIANCE FAVORABLE (UNFAVORABLE)
	-----	-----	-----
REVENUES			
FEES	\$14,880.00	\$14,863.00	17.00
INTEREST	300.00	315.00	15.00
TOTAL REVENUE	\$14,880.00	\$14,878.36	\$1.64
EXPENDITURES:			
MAINTENANCE SERVICE	\$24,980.00	\$23,870.53	1,109.47
UTILITIES	4,250.00	4,236.57	13.43
CHEMICALS AND SUPPLIES	275.00	283.43	8.43
MISCELLANEOUS	275.00	284.83	9.83
OFFICE EXPENSES	75.00	64.74	10.26
DUES & PERMITS	500.00	500.00	0.00
JEOPARDIAL	250.00	230.00	20.00
TRAVEL	1,780.00	1,680.00	100.00
TOTAL OPERATING EXPENDITURES	\$31,325.00	\$30,829.03	\$495.97
EXCESS OF REVENUE OVER EXPENDITURES	(\$16,525.00)	(\$16,051.47)	\$473.53

THE ACCOUNTING NOTES ARE AN INTERNAL PART OF THIS STATEMENT.

VILLAGE OF KILBOURNE
SEWER SYSTEM FUND

STATEMENT OF REVENUES AND EXPENDITURES -
BUDGET AND ACTUAL

Year Ended June 30, 1996

	BUDGET	ACTUAL	VARIANCE FAVORABLE (UNFAVORABLE)
	-----	-----	-----
REVENUES			

FEES	\$14,000.00	\$14,718.00	718.00
INTEREST	308.00	329.56	29.56
TOTAL REVENUES	\$14,308.00	\$15,047.56	\$639.56
	-----	-----	-----
EXPENDITURES:			

MAINTENANCE SERVICE	\$6,000.00	\$6,116.32	(116.32)
UTILITIES	4,000.00	4,257.73	(257.73)
CHEMICALS AND SUPPLIES	600.00	613.04	(13.04)
MISCELLANEOUS	500.00	718.88	(218.88)
OFFICE EXPENSES	500.00	465.01	34.99
DEPR & DEPLETS	700.00	650.00	50.00
REPAIRS	2,000.00	4761.07	(2761.07)
INSURANCE	0.00	0.00	0.00
TOTAL OPERATING EXPENDITURES	\$14,300.00	\$17,982.05	(\$3,682.05)
	-----	-----	-----
EXCESS OF REVENUE OVER EXPENDITURES	\$8.00	(\$234.37)	\$242.37
	-----	-----	-----

THE ACCOMPANYING NOTES ARE AN INTEGRAL PART OF THIS STATEMENT.

VILLAGE OF KILBOURNE
SEWER SYSTEM FUND
STATEMENT OF CASH FLOWS
YEAR ENDED JUNE 30, 1997

Cash flows from operating activities:	
Cash received from customers	\$14,862.90
Cash payments to suppliers for goods and services	(38,828.83)
Net cash used by operating activities	(\$23,965.93)
Cash flows from non-capital financing activities:	
Operating transfers from other funds	\$13,208.00
Net cash provided by non-capital financing	\$13,208.00
Cash flows from investing activities:	
Interest income	\$315.66
Net cash provided from investing	\$315.66
Net decrease in cash and cash equivalents	(\$9,442.27)
Cash and cash equivalents at July 1, 1996	\$14,748.41
Cash and cash equivalents at June 30, 1997	\$5,306.14

THE ACCOMPANYING NOTES ARE AN INTEGRAL PART OF THIS STATEMENT.

VILLAGE OF FILDORNE
 WATER SYSTEM FUND
 STATEMENT OF CASH FLOWS
 YEAR ENDED JUNE 30, 1994

Cash flows from operating activities:	
Cash received from customers	\$16,710.88
Cash payments to supplies for goods and services	(17,582.93)
Net cash used by operating activities	(872.05)
Cash flows from investing activities:	
Interest income	\$329.56
Net cash provided from investing	\$329.56
Net decrease in cash and cash equivalents	(542.49)
Cash and cash equivalents at July 1, 1993	\$15,288.79
Cash and cash equivalents at June 30, 1994	\$14,746.30

THE ACCOMPANYING NOTES ARE AN INTEGRAL PART OF THIS STATEMENT.

VILLAGE OF KILBOURNE
 GENERAL FIXED ASSETS
 STATEMENT OF GENERAL FIXED ASSETS
 JUNE 30, 1997

	1997

GENERAL FIXED ASSETS AT COST:	
BUILDINGS	\$35,489.04
IMPROVE OTHER THAN BUILDINGS	157,946.97
EQUIPMENT	325,738.08

TOTAL INVENTORY IN GENERAL FIXED ASSETS	\$619,324.39

PROPERTY ACQUIRED PRIOR TO JULY 1, 1979*	\$86,827.13

*RECORDS REFLECTING SOURCE FROM WHICH ASSETS WERE ACQUIRED WERE NOT MAINTAINED PRIOR TO JULY 1, 1979.

THE ACCOMPANYING NOTES ARE AN INTEGRAL PART OF THIS STATEMENT.

VILLAGE OF KILBOURNE
GENERAL FIXED ASSETS

STATEMENT OF CHANGES IN GENERAL FIXED ASSETS
YEAR ENDED JUNE 30, 1997

	BUILDINGS	IMPROVEMENTS OTHER THAN BUILDINGS	EQUIPMENT	TOTAL
GENERAL FIXED ASSETS JULY 1,	\$35,499.34	\$157,986.97	\$33,754.10	\$227,240.41
ADDITIONS:				0.00
EQUIPMENT			311,983.98	311,983.98
STREET IMPROV.		0.00		0.00
TOTAL ADDITIONS	\$0.00	\$0.00	\$311,983.98	\$311,983.98
DEDUCTIONS:				
SALE OF POLICE CAR	\$0.00	\$0.00	\$0.00	\$0.00
TOTAL DEDUCTIONS	\$0.00	\$0.00	\$0.00	\$0.00
GENERAL FIXED ASSETS JUNE 30,	\$35,499.34	\$157,986.97	\$335,738.00	\$529,224.31

THE ACCOMPANYING NOTES ARE AN INTEGRAL PART OF THIS STATEMENT

**VILLAGE OF KILBOURNE
SCHEDULE OF FEDERAL ASSISTANCE PROGRAMS
FOR THE YEARS ENDED JUNE 30, 1997 AND 1998**

<u>PROGRAM</u>	<u>EXPLANATION</u>	<u>GRANT AMOUNT</u>
Louisiana Community Development Block Grant		
Grant No. 101-6027	The grant was used to purchase fire trucks and install additional fire hydrants in the village to improve the fire protection for the citizens of Village of Kilbourne.	\$308,762

SCHEDULE OF EXPENDITURES:

FIRE HYDRANT IMPROVEMENTS	\$42,456
1997 FORD MINI PUMPER	\$98,508
1998 COMMERCIAL PUMPER	\$130,778
ADMINISTRATION	\$35,000
ENGINEERING	\$4,020
TOTAL EXPENDITURES	<u>\$308,762</u>

VILLAGE OF KILBOURNE
FIXED ASSET LIST

JUNE 30, 1997

DESCRIPTION	COST	DEPRIC.	ACCUMULATED DEPRIC.	BOOK VALUE
(1) TOWN HALL	\$29,124.24	\$663.11	11,254.39	\$14,469.85
(2) FIRE HYDRANTS (10)	3,404.00	188.30	3,155.25	458.75
(3) MERCHANT LIGHTS	316.00	0.00	216.00	0.00
(4) FIRESTATION	3,775.00	244.38	4,028.26	5,746.74
(4) CHAIR & LAMP	91.94	0.00	91.94	0.00
(4) TYPEWRITER	130.00	0.00	130.00	0.00
(4) FIRE HOSE	1,260.72	0.00	1,260.72	0.00
(4) FIRE VALVES	1,000.00	0.00	1,000.00	0.00
(4) ADDING MACHINE	60.00	0.00	60.00	0.00
(4) TABLE & CHAIRS	165.22	0.00	165.22	0.00
(4) ADDING MACHINE	85.00	0.00	85.00	0.00
(4) FIRE TRUCKS	3,641.88	0.00	3,641.88	0.00
(4) FIRE FIGHTING BOAT	1,773.45	0.00	1,773.45	0.00
(4) RAISE EQUIPMENT	805.00	0.00	805.00	0.00
(4) FIREFIGHTING EQUIP	1,843.25	0.00	1,843.25	0.00
(4) FIRESTATION IMPROV	1,519.02	0.00	1,519.02	0.00
(4) LAWMOWER	130.00	0.00	130.00	0.00
(4) FIRE RIGS	3,855.00	0.00	3,855.00	0.00
(4) RAISE EQUIPMENT	1,900.00	0.00	1,900.00	0.00
(1) SEWER SYSTEM	488,782.00	13,219.60	124,417.80	354,374.20
(2) ROAD IMPROVE.	149,380.95	7,489.05	67,405.05	82,385.90
(3) SEWER SYSTEM MAINT.	1,340.72	0.00	1,340.72	0.00
(4) FIRE TRUCKS	227,186.83	0.00	0.00	227,186.83
(4) 2- RIGS	700.29	0.00	700.29	0.00
(4) 1988 FORD POLICE C	1,764.00	0.00	1,764.00	0.00
(1) SEWER ADDITON	848,898.00	13,722.39	41,167.14	587,727.96
(3) SICKLE MOWER	1,436.25	0.00	0.00	1,436.25
(3) OFFICE EQUIP.	1,144.00	0.00	0.00	1,144.00
(2) FIRE IMPROVE.	81,658.35	0.00	0.00	81,658.35
(3) EQUIPMENT	3,221.98	0.00	0.00	3,221.98
TOTALS	\$1,562,416.42	\$24,429.52	\$202,697.13	\$1,279,719.29
(1) DEPRECIATED OVER A PERIOD OF 40 YEARS				
(2) DEPRECIATED OVER A PERIOD OF 30 YEARS				
(3) DEPRECIATED OVER A PERIOD OF 5 YEARS				
(4) DEPRECIATED OVER A PERIOD OF 10 YEARS				

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