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VILLAGE OF DELTA  
DELTA, LOUISIANA

GENERAL PURPOSE FINANCIAL STATEMENTS  
FOR THE YEAR ENDED JUNE 30, 1997

WITH SUPPLEMENTAL INFORMATION SCHEDULES

Under provisions of state law, this report is a public document. A copy of the report has been submitted to the audited, or reviewed, entity and other appropriate public officials. The report is available for public inspection at the Baton Rouge office of the Legislative Auditor and, where appropriate, at the office of the parish clerk of court.

Release Date FEB 25 1998

VILLAGE OF DELTA  
Delta, Louisiana  
General Purpose Financial Statements  
For the Year Ended June 30, 1997  
With Supplemental Information Schedules

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The Honorable Robert F. Ott, Mayor  
and Members of the Board of Aldermen/Women  
Village of Delta  
Delta, Louisiana

I have compiled the accompanying Village of Delta's general purpose financial statements as of and for the year ended June 30, 1997 in accordance with Statements on Standards for Accounting and Review Services issued by American Institute of Certified Public Accountants.

A compilation is limited to presenting in the form of financial statements and supplementary schedules information that is the representation of management. I have not audited or reviewed the accompanying financial statements and supplementary schedules and, accordingly, do not express an opinion or any other form of assurance on them.

Tulahoma, Louisiana  
December 18, 1997



VILLAGE OF DELTA  
Delta, Louisiana  
Combined Balance Sheet - All Fund Types  
June 30, 1997

	Governmental Fund Types		Proprietary Fund Types	Account Group Fund Assets	Totals (Nonseparating Column)
	General	Special Revenue			
<b>Assets</b>					
Cash (Note 1)	\$29,986.19	\$18,726.26	\$ 27,007.06	\$	\$ 75,719.41
Receivables (Note 4)	2,217.91		3,593.96		5,811.87
Restricted assets (Note 1)					
Cash - Note Fund			3,144.81		3,144.81
Cash - Water Department Fund			9,219.24		9,219.24
Cash - Water Revenue Fund			9,219.25		9,219.25
Land			258.00		258.00
Fixed assets, net (Note 1 & 2)			448,552.52		448,552.52
<b>Total assets</b>	<b>\$31,204.10</b>	<b>\$18,726.26</b>	<b>\$80,420.84</b>	<b>\$448,552.52</b>	<b>\$599,903.72</b>
<b>Liabilities, Equity and Other Credits</b>					
Revenue bonds payable (Note 5)	\$	\$	\$ 71,570.48	\$	\$ 71,570.48
Accounts payable	875.03		1,296.28		2,171.31
Accrued items	511.06		215.60		726.66
Accrued interest			1,147.60		1,147.60
Payable from restricted assets					
Customer Deposits			2,525.00		2,525.00
<b>Total liabilities</b>	<b>\$1,386.09</b>	<b>\$</b>	<b>\$ 86,539.36</b>	<b>\$</b>	<b>\$ 86,539.36</b>
<b>Equity and Other Credit</b>					
Contributed Capital - grants (Note 8)	\$	\$	\$312,318.00	\$	\$312,318.00
Investment in general fund assets				440,805.53	440,805.53
Retained earnings:					
Unreserved (Note 6) (Note 10)	46,219.02	18,726.26	(137,419.87)		(72,474.69)
Reserved	2,000.00		21,811.30		23,811.30
<b>Fund Balance, unassigned</b>	<b>\$48,219.02</b>	<b>\$18,726.26</b>	<b>\$216,119.48</b>	<b>\$440,805.53</b>	<b>\$723,870.29</b>
<b>Total Equity and Other Credits</b>	<b>\$48,219.02</b>	<b>\$18,726.26</b>	<b>\$237,938.88</b>	<b>\$440,805.53</b>	<b>\$723,870.29</b>
Total liabilities, equity and other credits	\$31,204.10	\$18,726.26	\$237,938.88	\$440,805.53	\$599,903.72

See accompanying notes and Accountant's compilation reports.

**VILLAGE OF DELTA**  
 Delta, Louisiana  
**Combined Statements of Revenue, Expenditures and Changes**  
**in Fund Balances - All governmental Fund Types**  
 For the Year Ended June 30, 1997

	General Fund	Special Revenue	Totals (Memorandum Only)
<b>Revenue:</b>			
Ad valorem taxes	\$ 6,323.85	\$	\$ 6,323.85
Fines and court fees	17,369.66		17,369.66
Licenses and permits	6,217.72		6,217.72
Crim Lab	1,490.08		1,490.08
Sales tax	8,833.28		8,833.28
Tobacco tax	1,268.28		1,268.28
Beer tax	1,811.43		1,811.43
Video poker	15,865.87		15,865.87
Interest	1,198.34	488.65	1,687.19
Miscellaneous	2,275.77	7,580.45	9,856.22
State funds	5,288.06		5,288.06
Transfers in	1,300.00	1,749.81	3,049.81
MCTA	6,800.00		6,800.00
<b>Total revenue</b>	<b>134,492.32</b>	<b>111,758.71</b>	<b>246,251.03</b>
<b>Expenditures:</b>			
Current Administrative (Schedule 2)	\$68,233.77	\$ 1,138.59	\$78,372.37
Transfers out:			
Street fund	1,149.61		1,149.61
Volunteer Fire Department	780.00	1,000.00	1,780.00
Highways and street:			
Grass cutting		1,150.00	1,150.00
Salaries		277.08	277.08
Repairs and maintenance		486.99	486.99
Fuel and oil		26.35	26.35
Volunteer Fire Department:			
Repairs and maintenance		183.77	183.77
Purchase of equipment	14,984.51	211.00	15,195.51
<b>Total expenditures</b>	<b>107,682.91</b>	<b>4,852.08</b>	<b>112,534.99</b>
<b>Excess (Deficit) of revenue over expenditures</b>	<b>(31,218.59)</b>	<b>\$ 3,146.63</b>	<b>(\$ 6,071.87)</b>
<b>Fund balances - beginning</b>	<b>41,638.20</b>	<b>11,222.96</b>	<b>52,861.16</b>
<b>Fund balances - ending</b>	<b><u>10,419.61</u></b>	<b><u>14,369.59</u></b>	<b><u>24,789.20</u></b>

See accompanying notes and Accountant's compilation reports.

VILLAGE OF BELLEVILLE

Dale, Louisiana

Combined Statements of Revenues, Expenditures and Changes in Fund Balances -

Budget (2008) Fund and Actual -

all Governmental Fund Types -

For the Year Ending June 30, 2008

Account	General Fund		Special Revenue		Variance (Unfavorable)
	Budget	Actual	Budget	Actual	
Revenues					
All revenues less	\$ 8,000.00	\$ 8,000.00	\$ 200.00	\$ -	\$ -
Fund of carry over	15,000.00	15,000.00	1,200.00		
License & permits	6,000.00	6,211.11	1,800.00		
Other fee	2,000.00	1,800.00	1,000.00		
Other fee	4,000.00	8,000.00	3,000.00		
Telephone fee	1,000.00	1,000.00	110.00		
Beer fee	1,000.00	1,000.00	110.00		
Other profit	20,000.00	15,000.00	6,000.00	110.00	110.00
Interest	1,000.00	1,100.00	140.00	1,000.00	1,000.00
Miscellaneous	1,000.00	2,000.00	100.00	400.00	400.00
State funds	4,000.00	5,000.00	3,000.00	3,000.00	3,000.00
Transfer of funds	1,000.00	1,000.00	200.00		
MCTA	1,000.00	1,000.00	1,000.00		
Total revenues	<u>\$24,000.00</u>	<u>\$24,000.00</u>	<u>\$11,200.00</u>	<u>\$11,200.00</u>	<u>\$ -</u>
Expenditures					
Course administration	\$11,200.00	\$11,200.00	\$ 1,000.00	\$ 1,000.00	\$ 400.00
Transfer fee					
Beer fee	3,000.00	3,000.00	1,000.00		
Volunteer Fire Department	200.00				
Hydrants and tanks					
Gravel					
Signs					
Supplies & materials					
Total Dept					
Volunteer Fire Department					
Signs & materials	11,000.00	10,000.00	1,000.00	1,000.00	1,000.00
Purchase of supplies	10,000.00	10,000.00	1,000.00	1,000.00	1,000.00
Total expenditures	<u>\$24,000.00</u>	<u>\$24,000.00</u>	<u>\$11,200.00</u>	<u>\$11,200.00</u>	<u>\$ -</u>
Revenues/Expend of revenues and expenditures	\$ 8,000.00	\$ 8,000.00	\$ 1,000.00	\$ 1,000.00	\$ 400.00
Fund Balances - beginning	50,000.00	50,000.00			
Fund balances - ending	\$78,000.00	\$78,000.00	\$1,000.00	\$1,000.00	\$1,000.00

Note: All accompanying notes are an integral part of these financial statements.

VILLAGE OF DELTA  
Delta, Louisiana  
Combined Statement of Revenues, Expenses and Changes  
in Retained Earnings - All Proprietary Funds  
For the Year Ended June 30, 1997

Operating revenues	
Water and sewer revenue	\$ 63,723.48
Operating expenses:	
Salaries	\$ 14,247.91
Repairs and maintenance	2,462.39
Materials and supplies	1,760.50
Utilities	5,671.09
Telephones	189.36
Office	1,553.95
Payroll taxes	1,208.95
Sales tax	1,581.74
Chemicals	2,073.90
Insurance	7,809.24
Professional fees	2,125.80
Garbage	5,165.34
Miscellaneous	156.89
Depreciation	14,872.44
Discharge permit	508.00
Audit expense	1,300.00
Training expense	-410.00
Overhead/overhead	107.78
Total operating expenses	<u>\$ 85,128.79</u>
Net operating loss	\$ -21,405.31
Non-operating revenues (expenses):	
Transfers to general fund	(\$ 380.00)
Interest income	1,221.47
Transfer to Fire Department	( 300.00)
Interest expense	<u>(1,826.45)</u>
Total non-operating revenue (expenses)	(\$ -384.98)
Net loss	\$ -21,790.29
Retained earnings (deficit) - beginning	(\$198,423.20)
Retained earnings (deficit) - before transfer to reserved	( 125,897.52)
Transfers to reserved	<u>4,218.18</u>
Retained earnings (deficit) - ending	(\$122,415.62)

See accompanying notes and Accountant's compilation reports.

VILLAGE OF DELTA  
Delta, Louisiana

Notes to the Financial Statements  
June 30, 1997

**NOTE 1 - SUMMARY OF SIGNIFICANT ACCOUNTING POLICIES**

The Village of Delta was incorporated under the provision of the Louisiana Act (Louisiana Revised Statutes [LSA-R.S.] 33:321-465). The Village operates under a Mayor-Board of Aldermen/Woman form of government. The general purpose financial statements of the Village of Delta have been prepared in conformity with generally accepted accounting principles (GAAP) as applied to government units. The Governmental Accounting Standards Board (GASB) is the accepted standard setting body for establishing governmental accounting and financial reporting principles. The more significant of the government's accounting policies are described below.

**A. Reporting Entity**

GASB established criteria for determining the governmental reporting entity and component units that should be included within the reporting entity. Because the Village is solely accountable of fiscal matters, which include (1) responsibility for funding deficits and operating deficiencies and (2) fiscal management for controlling the collection and disbursement of funds, and because of the scope of public service provided by the Village, the Village is a separate governmental reporting entity.

The Village includes all funds, account groups, activities, or centers, that are within the oversight responsibility of the Village as an independent political subdivision of the State of Louisiana. Certain units of local government over which the Village exercises oversight responsibility, such as the parish police jury, the parish school board, and independently elected parish officials, are excluded from the accompanying financial statements. These units of government are considered separate reporting entities and issue financial statements separate from those of the Village.

**B. Fund Accounting**

The government uses funds and account groups to report on its financial position and the results of its operations. Fund accounting is designed to demonstrate legal compliance and to aid financial management by segregating transactions related to certain governmental functions or activities.

A fund is a separate accounting entity with a self-balancing set of accounts. An account group, on the other hand, is a financial reporting device designed to provide accountability for certain assets and liabilities that are not recorded in the funds because they do not directly affect net expendable available financial resources.



VILLAGE OF DELTA  
Delta, Louisiana

Notes to the Financial Statements (Continued)  
June 30, 1987

**NOTE 1. SUMMARY OF SIGNIFICANT ACCOUNTING POLICIES (continued)**

**B. Fund Accounting (Continued)**

Funds are classified into three categories: governmental, proprietary and fiduciary. Each category, in turn is divided into separate "fund types".

Governmental funds are used to account for all of most of a government's general activities, including the collection and disbursement of earmarked monies (special revenue funds), the acquisition or construction of general fixed assets (capital projects funds), and the servicing of general long-term debt (debt service funds). The general fund is used to account for all activities of the general government not accounted for in some other fund.

Proprietary funds are used to account for activities similar to those found in the private sector, where the determination of net income is necessary or useful to sound financial administration. Goods or services from such activities can be provided either to outside parties (enterprise funds) or to other departments or agencies primarily within the government (internal service funds).

Fiduciary funds are used to account for assets held on behalf of outside parties, including other governments, or on behalf of other funds within the government. When these assets are held under the terms of a formal trust agreement, either a pension trust fund, a non-pensionable trust fund or an expendable trust fund is used. The terms "non-pensionable" and "expendable" refer to whether or not the government is under an obligation to maintain the trust principal. Agency funds generally are used to account for assets that the government holds on behalf of others as their agents.

**C. Basis of Accounting**

The accounting and financial reporting treatment applied to a fund is determined by its measurement focus. All governmental funds and expendable trust funds are accounted for using a current financial resources measurement focus. With this measurement focus, only current assets and current liabilities generally are included on the balance sheet. Operating statements of these funds present increases (i.e., revenues and other financing sources) and decreases (i.e., expenditures and other financing uses) in net current assets

VILLAGE OF DELTA  
Delta, Louisiana

Notes to the Financial Statements (Continued)  
June 30, 1997

**NOTE 1 - SUMMARY OF SIGNIFICANT ACCOUNTING POLICIES (continued)**

**C. Basis of Accounting (Continued)**

The modified accrual basis of accounting is used by all governmental fund types, expendable trust funds and agency funds. Under the modified accrual basis of accounting, revenues are recognized when susceptible to accrual (i.e., when they become both measurable and available). "Measurable" means the amount of the transaction can be determined and "available" means collectible within the current period or soon enough thereafter to be used to pay liabilities of the current period. The government considers property taxes as available if they are collected within 60 days after year end. A one-year availability period is used for revenue recognition for all other governmental fund revenues. Expenditures are recorded when the related fund liability is incurred. Principles and interest on general long-term debt are recorded as fund liabilities when due or when amounts have been accumulated in the debt service fund for payments to be made early in the following year.

Those revenues susceptible to accrual are franchise taxes, interest revenue and charges for services. Sales taxes collected and held by the parish as year end on behalf of the government also are recognized as revenues. Fines, permits and parking meter revenues are not susceptible to accrual because generally they are not measurable until received in cash.

The accrual basis of accounting is utilized by proprietary fund types, pension trust funds and non-expendable trust fund. Under this method revenues are recorded when earned and expenses are recorded at the time incurred.

**D. Budgets**

Budgets are adopted on a basis consistent with generally accepted accounting principles. An annual appropriated budget is adopted for the general fund. All annual appropriations lapse at fiscal year end.

Encumbrance represent commitments related to unperformed contracts for goods and services. Encumbrance accounting - under which purchase orders, contracts and other commitments for the expenditure of resources are recorded to reserve that portion of the applicable appropriation - is not utilized by the Village.

**E. Cash and Investments**

Cash includes amounts in demand deposits as well as short-term investments with a maturity date within three months of the date acquired by the government.

VILLAGE OF DELTA  
Delta, Louisiana

Notes to the Financial Statements (Continued)  
June 30, 1997

NOTE 1 - SUMMARY OF SIGNIFICANT ACCOUNTING POLICIES (continued)

**E. Cash and Investments (Continued)**

State statutes authorize the government to invest in obligations of the U.S. Treasury, commercial paper, corporate bonds and repurchase agreements.

Investments are stated at cost or amortized cost.

**F. Short-term Interfund Receivables/Payables**

During the course of operations numerous transactions occur between individual funds for goods provided or services rendered. These receivables and payables are classified as "due from other funds" or "due to other funds" on the balance sheet. Short-term interfund loans are classified as "interfund receivables/payables".

**G. Expired Items**

Payments made to vendors for services that will benefit periods beyond June 30, 1997 are recorded as prepaid items, when material to financial statements.

**H. Restricted Assets**

Under the terms of the bond indenture on outstanding Water Revenue Bonds dated March 3, 1977, all income and revenues (hereinafter referred to as revenues) of every nature, earned or derived from operations of the Utility System are pledged and dedicated to the retirement of said bonds, and are to be set aside into the following funds:

Each month, there will be set aside into a fund called the "Note Fund" an amount constituting \$400 a month for the next remaining installment of principle and interest on the outstanding bonds. Such transfers shall be fully sufficient to insure the prompt payment of principle and interest installments as they become due, and may be used only for such payments.

There shall also be set aside into a Water Revenue Fund \$25 per month for payment of the principle and interest. Such amounts may be used only for the payment of maturing bonds and interest coupons for which sufficient funds are not on deposit in the Water Revenue Fund and as to which there would otherwise be default.

VILLAGE OF DELTA  
Delta, Louisiana

Notes to the Financial Statements (Continued)  
June 30, 1997

**NOTE 1 - SUMMARY OF SIGNIFICANT ACCOUNTING POLICIES (continued)**

**II. Restricted Assets (Continued)**

Funds will also be set aside into a Water Depreciation Fund at the rate of \$25 per month. Money in this fund may be used for the making of extraordinary repairs or replacements to the system which are necessary to keep the system in operating condition and for which money is not available as a maintenance and operation expense.

All of the revenues received in any fiscal year are not required to be paid in each fiscal year into any of the above noted funds shall be regarded as surplus and may be used for any lawful purpose.

**I. Fixed Assets**

General fixed assets are not capitalized in the funds used to acquire or construct them. Instead, capital acquisition and construction are reflected as expenditures in governmental funds, and the related assets are reported in the general fixed assets account group. All purchased fixed assets are valued at cost where historical records are available and at an estimated historical cost where no historical records exist. Donated fixed assets are valued at their estimate fair market value on the date received.

The cost of normal maintenance and repairs that do not add to the value of the assets or materially extend asset lives are not capitalized. Improvements are capitalized and depreciated over the remaining useful lives of the related fixed assets, as applicable.

Public Domain ("infrastructure") general fixed assets consisting of roads, bridges, curbs and gutters, streets and sidewalks, drainage systems and lighting systems are not capitalized, as these assets are immovable and of value only to the government.

Assets in the general fixed assets account group are not depreciated. Depreciation of buildings, equipment and vehicles in the proprietary fund types is computed using the straight-line method.

Interest is capitalized on proprietary fixed assets acquired with tax-exempt debt. The amount of interest to be capitalized is calculated by offsetting interest expense incurred from the date of the borrowing until completion of the project with interest earned on invested proceeds over the same period.

VILLAGE OF DELTA  
Delta, Louisiana

Notes to the Financial Statements (Continued)  
June 30, 1997

**NOTE 1 - SUMMARY OF SIGNIFICANT ACCOUNTING POLICIES (Continued)**

**J. Compensated Absences**

Employees of the Village do not accrue or "carry forward" vacation or sick pay from year to year. As such, there are no accruals made in either the Enterprise Funds, or in the General Long-Term Debt account group for these payments.

**K. Long-Term Obligations**

Long-term debt is recognized as a liability of a governmental fund when due, or when resources have been accumulated to the debt service fund for payment early in the following year. For other long-term obligations, only that portion expected to be financed from expendable available financial resources is reported as a fund liability of a governmental fund. The remaining portion of such obligation is reported in the general long-term account group. Long-term liabilities expected to be financed from proprietary fund operations are accounted for in those funds.

**L. Fund Equity**

Contributed capital is recorded in proprietary funds that have received capital grants or contributions from developers, businesses or other funds. Reserves represent those portions of fund equity not appropriate for expenditure or legally segregated for a special future use. Designated fund balances represent tentative plans for future use of financial resources.

**M. Interfund Transactions**

Quasi-external transactions are accounted for as revenues, expenditures or expenses. Transactions that constitute reimbursements to a fund for expenditures/expenses initially made from it that are properly applicable to another fund, are recorded as expenditures/expenses in the reimbursing fund and as reductions of expenditures/expenses in the fund that is reimbursed.

All other interfund transactions, except quasi-external transactions and reimbursements, are reported as transfers. Non-recurring or non-routine permanent transfers of equity are reported as residual equity transfers. All other interfund transfers are reported as operating transfers.

VILLAGE OF DELTA  
Delta, Louisiana

Notes to the Financial Statements (Continued)  
June 30, 1997

**NOTE 1 - SUMMARY OF SIGNIFICANT ACCOUNTING POLICIES (continued)**

**N. Memorandum Only - Total Columns**

Total columns on the general purpose financial statements are captioned "memorandum only" to indicate that they are presented only to facilitate financial analysis. Data in these columns do not present financial position, results of operations or changes in financial position in conformity with generally accepted accounting principles. Neither are such data comparable to a consolidation. Interfund eliminations have not been made in the aggregation of this data.

**NOTE 2 - LEGAL COMPLIANCE - BUDGETS**

1. Prior to the beginning of each fiscal year, the Mayor submits a proposed budget to the Board of Aldermen/Women for their approval.
2. A public hearing is conducted to obtain taxpayer comments.
3. The board of Aldermen/Women approve the budget prior to the beginning of the fiscal year.
4. Budget amendments during the fiscal year require approval by the Board of Aldermen/Women.
5. All budgetary appropriations lapse at the end of the fiscal year.

**NOTE 3 - DEPOSITS**

At year end, the Village of Delta had a total of \$35,188.43 deposited in banks. This was all covered by federal depository insurance.

**NOTE 4 - RECEIVABLES**

Receivables at June 30, 1997, consist of the following:

	General	Enterprise	Total
Receivables:			
Taxes	\$3,217.95	\$	\$3,217.95
Accounts		3,986.48	3,986.48
Total Receivables	<u>\$3,217.95</u>	<u>\$3,986.48</u>	<u>\$7,204.43</u>

VILLAGE OF DELTA  
Delta, Louisiana

Notes to the Financial Statements (Continued)  
June 30, 1997

**NOTE 5 - FIXED ASSETS - PROPRIETARY FUNDS**

The following is a summary of proprietary fund-type fixed assets at June 30, 1997:

	Geographic Funds
Land	\$ 3,000.00
Water and Sewer plant	473,358.00
Water well	50,000.00
Other equipment	<u>32,318.58</u>
Total	\$558,676.58
Less: total accumulated depreciation	<u>288,363.58</u>
Net fixed assets	<u>\$270,313.00</u>

In proprietary funds, the following estimated useful lives are used to compute depreciation:

Buildings	40 years
Water and sewer improvements	10 years
Water well	25 years
Other equipment	50 years

**NOTE 6 - LONG-TERM - REVENUE**

**Revenue Bonds:** The government issues bonds where the government pledges income derived from the acquired or constructed assets to pay debt service. Revenue bonds outstanding, at June 30, 1997, are as follows:

\$500,000 Water Revenue, dated March 3, 1977, interest at Five percent interest payable in equal annual installments of \$5,500. This bond was sold to General Electric Credit Corporation in 1980.	<u>\$ 75,510.48</u>
--	---------------------

Revenue bond debt service requirements to maturity are as follows:

Fiscal Year Ending June 30	Amount
1998	\$ 1,253.48
1999	1,380.13
2000	1,484.86
2001	1,668.68
2002	1,739.31
Thereafter	<u>81,039.60</u>
Total	<u>\$ 75,510.48</u>

VILLAGE OF DELTA  
Delta, Louisiana

Notes to the Financial Statements (Continued)  
June 30, 1997

**NOTE 7 - CONTINGENT LIABILITIES**

Amounts received or receivable from grantor agencies are subject to audit and adjustment by grantor agencies, principally the federal government. Any disallowed claims, including amounts already collected, may constitute a liability of the applicable funds. The amount, if any, of expenditures which may be disallowed by the grantor cannot be determined at this time although the government expects such amounts, if any, to be immaterial.

According to the Village of Delta's attorney, there is no pending litigation or claims as of June 30, 1997.

**NOTE 8 - RETIREMENT BENEFITS**

All employees of the Village are members of the Social Security retirement system.

**NOTE 9 - POST-RETIREMENT HEALTHCARE AND LIFE INSURANCE BENEFITS**

The Village of Delta has no retired employees as of June 30, 1997.

**NOTE 10 - PROPRIETARY FUNDS - DEFICIT BALANCED EARNINGS**

The Water and Sewer Enterprise Fund has operated at a continuing loss. The impact of depreciation is a major non-cash component of the loss. At June 30, 1997, the deficit retained earnings was \$133,415.42. Depreciation expense at June 30, 1997 was \$34,872.44. Federal and State grants are received which are used to purchase and/or construct depreciable assets, therefore, the deficit is not anticipated to reverse. Services are not anticipated to be altered as a result of the deficits.



SUPPLEMENTAL INFORMATION SCHEDULES

VILLAGE OF DELTA  
Delta, Louisiana

Combining Balance Sheet - Special Revenue Funds  
June 30, 1997

	Street Account	Volunteer Fire Department	Total
Assets			
Cash	\$10,430.77	\$8,795.81	\$19,226.58
Total assets	\$10,430.77	\$8,795.81	\$19,226.58
Liabilities and Fund Equity			
Liabilities	None	None	None
Fund Balance			
Unassigned	\$10,430.77	\$8,795.81	\$19,226.58
Total Liabilities and Fund Equity	\$10,430.77	\$8,795.81	\$19,226.58

VILLAGE OF DELTA  
Delta, Louisiana

Combining Statement of Revenues, Expenditures and  
Changes in Fund Balance - Special Revenue Funds  
For The Year Ended June 30, 1997

	Street Account	Volunteer Fire Department	Total
<b>Revenues</b>			
Miscellaneous	\$ 1,075.00	\$6,569.45	\$ 7,644.45
Interest earned	245.11	225.94	471.05
Transfers in	<u>3,149.61</u>	<u>600.00</u>	<u>3,749.61</u>
Total revenues	\$4,469.72	\$7,395.39	\$11,865.11
<b>Expenditures</b>			
Current			
Administrative (Schedule 1)	\$	\$1,136.90	\$ 1,136.90
Transfers of funds		1,000.00	1,000.00
Highways and Streets:			
Grass cutting	1,250.00		1,250.00
Salaries	272.88		272.88
Repairs and maintenance	486.99		486.99
Fuel and oil	26.25		26.25
Fire Department			
Repairs and maintenance		163.77	163.77
Purchase of equipment		<u>211.00</u>	<u>211.00</u>
Total expenditures	\$ 2,186.12	\$2,511.67	\$4,697.79
Excess of revenue over expenditures	\$ 2,283.60	\$4,883.72	\$ 7,167.32
Fund Balance - Beginning	<u>—1,185.07</u>	<u>3,476.49</u>	<u>2,291.42</u>
Fund Balance - Ending	\$10,420.77	\$8,295.81	\$18,716.58

VILLAGE OF DELTA  
Delta, Louisiana

Schedule of Administrative Expenditures  
For The Year Ended June 30, 1997

	General Fund	Volunteer Fire Department
Administrative:		
Advertising	\$ 761.04	\$
Drivers license office	42.79	
Fees	225.00	
Fire station gas		125.00
Insurance	3,044.23	
Office	2,167.85	612.15
Payroll taxes	2,188.03	
Police expenses	9,220.83	
Salaries:		
Office	10,750.18	
Mayor	4,800.00	
Police	15,600.00	
State funds - court fees	201.84	
Street lighting	3,145.58	
Tax assessor	327.83	
Telephone	148.28	
Utilities	3,219.68	288.70
Professional fees	858.45	
Election expense	50.50	
Crime lab	1,024.00	
Training	394.00	
Playground expense	1,371.29	
Alderman salary	450.00	
Travel	63.84	
Total	<u>\$50,223.71</u>	<u>\$1,185.50</u>

VILLAGE OF DELTA  
Delta, Louisiana  
Schedule of Compensation Paid Mayor and Aldermen/Women  
For The Year Ended June 30, 1997

The Mayor, Robert Ott, received a monthly salary of \$400.00 for all twelve months for a total of \$4,800.00.

Compensation paid to the Village's Aldermen/Women was as follows:

*Alderman*

Shari Edleron	\$150.00
Margaret Barnes	150.00
Daisy Dalton	120.00
Total	<u>\$420.00</u>

**DAVID Q. RICHARDSON**

Chartered Public Accountant

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**ACCOUNTANT'S REPORT ON APPLYING  
AGREED-UPON PROCEDURES**

The Honorable Robert P. Ott, Mayor  
and member of the Board of Aldermen/Members  
Village of Delta  
Delta, Louisiana

I have performed the procedures included in the Louisiana Government Audit Guide and enumerated below, which were agreed to by the management of The Village of Delta and the Legislative Auditor, State of Louisiana, solely to assist the users in evaluating management's assertions about The Village of Delta's compliance with certain laws and regulations during the year ended June 30, 1997 included in the accompanying Louisiana Attention Questionnaire. This agreed-upon procedures engagement was performed in accordance with standards established by the American Institute of Certified Public Accountants. The sufficiency of these procedures is solely the responsibility of the specified users of the report. Consequently, I make no representation regarding the sufficiency of the procedures described below either for the purpose for which this report has been requested or for any other purpose.

**Public Bid Law**

1. Select all expenditures made during the year for material and supplies exceeding \$5,000, or public works exceeding \$25,000, and determine whether such purchases were made in accordance with LSA-RS 38:2211-2213 (the public bid law).

One expenditure was made during the year for materials and supplies exceeding \$5,000. I located documentation which indicated that this expenditure had been properly advertised in accordance with the provisions of LSA-RS 38:2211-2213.

**Code of Ethics for Public Officials and Public Employees**

2. Obtain from management a list of the immediate family members of each board member as defined by LSA-RS 42:1101-1104 (the code of ethics), and a list of outside business interests of all board members and employees, as well as their immediate families.

Management provided me with the required list including the noted information.

3. Obtain from management a listing of all employees paid during the period under examination.

Management provided me with the required list.

4. Determine whether any of these employees or their immediate family members or businesses they held an interest in included in the listing obtained from management in agreed-upon procedure (3) were also receiving any financial benefits other than their normal salary.

In my review of the Village of Delta's financial records I found the following transactions that could be in violation of the Code of Ethics law:

- 1) Tommy Edleston, Water and Sewer Supervisor, was paid \$250.00 for assembling playground equipment.
- 2) John Johnson, Town Marshall, was paid \$100.00 for work performed on playground equipment.

#### Budgeting.

5. Obtained a copy of the legally adopted budget and all amendments.

Management provided me with a copy of the original budget and all amendments thereto.

6. Trace the budget adoption and amendments to the minute book.

I traced the adoption of the original budget to the minutes of the meeting, which indicated that the budget had been adopted by the board of aldermen by unanimous decision. The amendments were also approved in the minutes of meetings.

7. Compare the revenues and expenditures of the final budget to actual revenues and expenditures to determine if actual revenues or expenditures exceed budgeted amounts by more than 5%.

I compared the revenues and expenditures of the budget to actual revenues and expenditures. Actual revenues and expenditures for the year did not exceed budgeted amounts by more than 5%.

#### Accounting and Reporting.

8. Randomly select 6 disbursements made during the period under examination and (A) trace payments to supporting documentation as to proper amount and payee.

I examined supporting documentation for each of the six selected disbursements and found that payment was for the proper amount and made to the correct payee.

- (B) determine if payments were properly coded to the correct fund and general ledger account, and

All six of the payments were properly coded to the correct fund and general ledger account.

- (C) determine whether payments received approval from proper authorities.

Inspection of documentation supporting each of the six selected disbursements indicated approvals from the mayor or department supervisor.

#### Meetings

9. Examine evidence indicating that agendas for meetings recorded in the minutes book were posted or advertised as required by USA-PSS 42-3 through 42-12 (the open meetings law).

The Village of Delta includes a notice of the date and time of the meetings to be held in the water bill sent to each residence.

#### Debt

10. Examine bank deposits for the period under examination and determine whether any such deposits appear to be proceeds of bank loans, bonds or like indebtedness.

I inspected copies of all bank deposit slips for the period under examination and noted no deposit which appeared to be proceeds of bank loans, bonds or like indebtedness.

#### Advances and Bonuses

11. Examine payroll records and minutes for the year to determine whether any payments have been made to employees which may constitute bonuses, advances or gifts.

A reading of the minutes of the district for the year indicated no approval for the payments noted. I also inspected payroll records for the year and noted no instances which would indicate payments to employees which would constitute bonuses, advances or gifts. I reviewed the check stubs for all bank accounts for the entire year and noted no instances which would constitute bonuses, advances or gifts.

I was not engaged to, and did not, perform an examination, the objective of which would be the expression of an opinion on management's assertions. Accordingly, I do not express such an opinion. Had I performed additional procedures, other matters might have come to my attention that would have been reported to you.

This report is intended solely for the use of management of The Village of Delta and the Legislative Auditor, State of Louisiana, and should not be used by those who have not agreed to the procedures and taken responsibility for the sufficiency of the procedures for their purposes. However, this report is a matter of public record and its distribution is not limited.

Tulchely, Louisiana  
December 18, 1997

