

5607

OFFICIAL
FILE COPY

DO NOT REMOVE OUT

When removed,
insert into file,
OVER THE PLATE,
BACK IN FILE

TOWN OF ST. GABRIEL, LOUISIANA
GENERAL PURPOSE FINANCIAL STATEMENTS

June 30, 1997

Under provisions of state law, this report is a public document. A copy of the report has been submitted to the audited, or reviewed, entity and other appropriate public officials. The report is available for public inspection at the Baton Rouge office of the Legislative Auditor and, where appropriate, at the office of the parish clerk of court.

Release Date: _____

FEB 2 5 1998

TOWN OF ST. GABRIEL, LOUISIANA

TABLE OF CONTENTS

June 30, 1997

INDEPENDENT AUDITORS' REPORT

FINANCIAL SECTION	Exhibit	Page
General Purpose Financial Statements (Combined Statements - Overview)		
Combined Balance Sheet - All Fund Types and Account Groups	A	3
Combined Statement of Revenues, Expenditures and Changes in Fund Balance - All Governmental Fund Types	A-1	4
Combined Statement of Revenues, Expenditures and Changes in Fund Balance - Budget (GAAP Basis) and Actual - General and Special Revenue Funds	A-2	5
Statement of Revenues, Expenses and Changes in Retained Earnings - Proprietary Fund Type	A-3	6
Statement of Cash Flows - Proprietary Fund Type	A-4	7
Notes to Financial Statements	A-5	8
Financial Statements of Individual Funds		
General Fund		
Balance Sheet	B	15
Statement of Revenues, Expenditures and Changes in Fund Balance - Budget (GAAP Basis) and Actual	B-1	19
Statement of Revenues - Budget (GAAP Basis) and Actual	B-2	20
Statement of Departmental Expenditures - Budget (GAAP Basis) and Actual	B-3	21
Special Revenue Funds		
Combining Balance Sheet	C	24

**TABLE OF CONTENTS
(CONTINUED)**

	Exhibit	Page
Special Revenue Funds (continued)		
Combining Statement of Revenues, Other Financing Uses and Changes in Fund Balance	C-1	25
Statement of Revenues and Changes in Fund Balance - Budget (GAAP Basis) and Actual - Sales and Use Tax Fund	C-2	26
Statement of Revenues, Other Financing Uses and Changes in Fund Balance - Budget (GAAP) Basis) and Actual - Ad Valorem Tax Fund	C-3	27
SPECIAL INDEPENDENT AUDITORS' REPORTS		
Report on Compliance Based on an Audit of General-Purpose Financial Statements Performed in Accordance with Government Auditing Standards		29
Report on the Internal Control Structure Based on an Audit of General-Purpose Financial Statements Performed in Accordance with Government Auditing Standards		31
STATISTICAL INFORMATION		
Assets		3-1
Liabilities and Fund Equity		3-2
Revenues		3-3
General Fund Revenues/Expenditures		3-4
Taxable Assessed Value of Property/Property Taxes - Taxes Assessed		3-5



INDEPENDENT AUDITORS' REPORT

The Honorable Mayor and
Members of the Board of Aldermen,
Town of St. Gabriel, Louisiana

We have audited the accompanying general-purpose financial statements of the TOWN OF ST. GABRIEL, LOUISIANA, as of and for the year ended June 30, 1997, as listed in the table of contents. These general-purpose financial statements are the responsibility of the TOWN OF ST. GABRIEL's management. Our responsibility is to express an opinion on these general-purpose financial statements based on our audit.

We conducted our audit in accordance with generally accepted auditing standards and Governmental Auditing Standards, issued by the Comptroller General of the United States. These standards require that we plan and perform the audit to obtain reasonable assurance about whether the general-purpose financial statements are free of material misstatement. An audit includes examining, on a test basis, evidence supporting the amounts and disclosures in the general purpose financial statements. An audit also includes assessing the accounting principles used and significant estimates made by management, as well as evaluating the overall general-purpose financial statement presentation. We believe that our audit provides a reasonable basis for our opinion.

In our opinion, the general-purpose financial statements referred to above present fairly, in all material respects, the financial position of the TOWN OF ST. GABRIEL, LOUISIANA, as of June 30, 1997, and for the year then ended in conformity with generally accepted accounting principles.

Our audit was conducted for the purpose of forming an opinion on the general purpose financial statements taken as a whole. The schedules and statistical information listed in the table of contents are presented for purposes of additional analysis and are not a required part of the general purpose financial statements of the TOWN OF ST. GABRIEL, LOUISIANA. Such information has been subjected to the auditing procedures applied in the audit of the general-purpose financial statements and, in our opinion, is fairly presented in all material respects in relation to the general-purpose financial statements taken as a whole.

In accordance with Government Auditing Standards, we have also issued reports dated November 19, 1997, on our consideration of TOWN OF ST. GABRIEL, LOUISIANA's internal control structure and its compliance with laws and regulations.

The financial statements for the year ended June 30, 1996, were taken from that financial report in which we expressed an unqualified opinion on the general purpose and individual fund financial statements of the Town of St. Gabriel, Louisiana.

Frank & Winkler, LLC
Certified Public Accountants

Baton Rouge, Louisiana
November 19, 1997
(except for Note 7, to which
the date is December 18, 1997)

TOWN OF ST. GABRIEL, LOUISIANA
ALL FUND TYPES AND ACCOUNT GROUPS

COMBINED BALANCE SHEET

June 30, 2007

	Governmental Fund Types		Proprietary Fund Types		Account Groups		Totals
	General	Special Revenue	Enterprise	Capital Assets	General Fund Assets	Long-Term Debt	
ASSETS							
Cash and cash equivalents	\$ 21,428	\$ 758,492	\$ 9,415	\$ -	\$ -	\$ -	\$ 800,345
Accounts receivable	20,426	-	-	-	-	-	20,426
Other receivables	3,499	-	-	-	-	-	3,499
Due from other governments	-	100,348	-	-	-	-	100,348
Internal fund assets	-	-	-	180,907	-	-	180,907
Fund assets, net	-	-	-	268,258	-	-	268,258
Assets to be provided for the retirement of bonded obligations (2007)	-	-	-	-	-	125,261	125,261
Total assets	\$ 46,353	\$ 858,840	\$ 9,415	\$ 268,258	\$ 268,258	\$ 125,261	\$ 2,111,981
LIABILITIES							
Accounts payable	\$ 31,889	\$ -	\$ 10,000	\$ -	\$ -	\$ -	\$ 41,889
Accrued payroll and payroll taxes	24,254	-	-	-	-	-	24,254
Assessments held in reserve	-	492,244	-	-	-	-	492,244
Long-term liabilities	-	-	-	-	-	604,261	604,261
Total liabilities	\$ 56,143	\$ 492,244	\$ 10,000	\$ -	\$ -	\$ 604,261	\$ 1,162,648
FUND EQUITY							
Investment in general fund assets	-	-	-	-	100,907	-	100,907
Conditional capital	-	-	258,474	-	-	-	258,474
Fund balances	2,119	366,627	-	-	-	-	368,746
Retained earnings	-	-	3,031	-	-	-	3,031
Total fund equity	\$ 2,119	\$ 366,627	\$ 3,031	\$ 258,474	\$ 100,907	\$ -	\$ 729,552
Total liabilities and fund equity	\$ 58,262	\$ 858,840	\$ 13,031	\$ 258,258	\$ 268,258	\$ 125,261	\$ 2,111,981

**TOWN OF ST. GABRIEL, LOUISIANA
ALL GOVERNMENTAL FUND TYPES**

**COMBINED STATEMENT OF REVENUES, EXPENDITURES
AND CHANGES IN FUND BALANCE**

For the year ended June 30, 1993

	General	Special Revenues	Totals Minimums Only
REVENUES			
Taxes	\$ 344,845	\$ 478,573	\$ 1,421,418
Intergovernmental	318,790	-	318,790
Licenses and permits	84,682	-	84,682
Fees	13,145	-	13,145
Other	18,897	-	18,897
Total revenues	<u>1,080,359</u>	<u>478,573</u>	<u>1,858,932</u>
EXPENDITURES			
General government	658,715	-	658,715
Public safety	278,285	-	278,285
Streets and sanitation	309,288	-	309,288
Culture, recreation and senior center	68,126	-	68,126
Total expenditures	<u>1,298,414</u>	<u>-</u>	<u>1,298,414</u>
Excess (deficiency) of revenues over expenditures	<u>(218,055)</u>	<u>478,573</u>	<u>260,518</u>
OTHER FINANCING SOURCE (USES)			
Operating transfer in	318,080	-	318,080
Proceeds from debt issuance	88,193	-	88,193
Operating transfer out	-	(318,080)	(318,080)
Total financing sources (uses)	<u>406,273</u>	<u>(318,080)</u>	<u>88,193</u>
Excess of revenues over expenditures and other sources (uses)	<u>98,193</u>	<u>160,493</u>	<u>458,715</u>
FUND BALANCE			
Beginning of year (deficit)	<u>(87,619)</u>	<u>-</u>	<u>(87,619)</u>
End of year	<u>\$ 10,574</u>	<u>\$ 160,493</u>	<u>\$ 171,067</u>

Notes on Exhibit A-1 are an integral part of this statement.

**TOWN OF ST. GABRIEL, LOUISIANA
GENERAL AND SPECIAL REVENUE FUNDS**

**COMBINED STATEMENT OF REVENUES, EXPENDITURES AND CHANGES IN
FUND BALANCE - BUDGET (GAAP BASIS) AND ACTUAL**

For the year ended June 30, 1997

	General Fund			Special Revenue Fund		
	Budget	Actual	Variance - Favorable (unfavorable)	Budget	Actual	Variance - Favorable (unfavorable)
REVENUES						
Taxes	\$ 559,180	\$ 544,845	\$(14,335)	\$ 461,800	\$ 478,375	\$ 16,575
Intergovernmental	315,800	318,790	2,990	-	-	-
Licenses and permits	85,800	84,682	(1,118)	-	-	-
Fees	15,200	15,345	125	-	-	-
Other	15,900	18,892	2,992	-	-	-
Total revenues	<u>1,231,880</u>	<u>1,183,354</u>	<u>\$(48,526)</u>	<u>461,800</u>	<u>478,375</u>	<u>16,575</u>
EXPENDITURES						
General government	638,270	639,715	(1,445)	-	-	-
Public safety	261,440	279,285	(17,845)	-	-	-
Street and sanitation	280,200	289,288	(9,088)	-	-	-
Culture, recreation and senior center	81,890	88,336	(6,446)	-	-	-
Total expenditures	<u>1,261,800</u>	<u>1,306,624</u>	<u>\$(44,824)</u>	<u>-</u>	<u>-</u>	<u>-</u>
Excess (deficiency) of revenues over expenditures	<u>\$(29,920)</u>	<u>\$(23,270)</u>	<u>\$(6,650)</u>	<u>461,800</u>	<u>478,375</u>	<u>16,575</u>
OTHER FINANCING SOURCES (USES)						
Operating transfer in	380,000	330,800	49,200	-	-	-
Proceeds from debt issuance	88,200	88,183	17	-	-	-
Operating transfer out	-	-	-	(200,000)	(210,000)	(10,000)
Total financing sources (uses)	<u>468,200</u>	<u>418,983</u>	<u>49,217</u>	<u>(200,000)</u>	<u>(210,000)</u>	<u>(10,000)</u>
Excess of revenues over expenditures and other sources (uses)	<u>\$ 177,280</u>	<u>\$ 185,713</u>	<u>\$ 8,433</u>	<u>\$ 261,800</u>	<u>\$ 268,375</u>	<u>\$ 6,575</u>
FUND BALANCE						
Beginning of year (deficit)		<u>\$(1,670)</u>				
End of year		<u>\$ 2,308</u>		<u>\$ 268,375</u>		

Notes on Exhibit A-3 are an integral part of this statement.

**TOWN OF ST. GABRIEL, LOUISIANA
PROPRIETARY FUND TYPE - SEWER FUND**

**STATEMENT OF REVENUES, EXPENSES AND
CHANGES IN RETAINED EARNINGS**

For the year ended June 30, 1997

	<u>1997</u>
REVENUES	
Charges for services	\$ 28,211
EXPENSES	
Maintenance	6,641
Depreciation	19,786
Other	<u>6,218</u>
Total operating expenses	<u>32,645</u>
Net loss	(4,434)
Depreciation transferred to contributed capital	<u>19,206</u>
Net income transferred to retained earnings	8,275
RETAINED EARNINGS	
Beginning of year	<u>0</u>
End of year	<u>\$ 8,275</u>

Notes on Exhibit A-1 are an integral part of this statement.

**TOWN OF ST. GABRIEL, LOUISIANA
 PROPRIETARY FUND TYPE - SEWER FUND**

STATEMENT OF CASH FLOWS

For the year ended June 30, 1997

	<u>1997</u>
CASH FLOWS FROM OPERATING ACTIVITIES	
Operating loss	\$ (10,730)
Adjustments to operating loss:	
Depreciation	<u>19,708</u>
Net cash provided by operating activities	<u>9,215</u>
CASH FLOWS FROM CAPITAL ACTIVITIES	
Contributed capital	258,182
Acquisition of fixed asset	<u>(258,182)</u>
Net cash provided by capital activities	<u>0</u>
CASH AND CASH EQUIVALENTS - End of year	<u>\$ 9,215</u>

Notes to Exhibit A-4 are an integral part of this statement.

TOWN OF ST. GABRIEL, LOUISIANA

NOTES TO FINANCIAL STATEMENTS

NOTE 1- SUMMARY OF SIGNIFICANT ACCOUNTING POLICIES**Statement presentation**

The financial statements of the Town of St. Gabriel, Louisiana (the Town) have been prepared in conformity with generally accepted accounting principles as applied to governmental units. The Governmental Accounting Standards Board (GASB) is the accepted standard setting body for establishing governmental accounting and financial reporting principles. The more significant accounting policies of the government are described below.

The Town was incorporated August 26, 1994, and is a political subdivision of the State of Louisiana. The Town enacts ordinances, sets policies and established programs in such fields as public safety, streets and sanitation.

Reporting entity

For financial reporting purposes, the Town includes all funds and account groups that are controlled by or dependent on the Town's executive or legislative branches (the Mayor or the Board of Aldermen, respectively). Control by or dependence on the Town is determined on the basis of budget adoption, taxing authority, outstanding debts incurred by revenues or general obligations of the Town, obligations of the Town to finance any deficits that may occur, or receipt of significant subsidies from the Town.

Estimates

The preparation of financial statements in conformity with generally accepted accounting principles requires management to make estimates and assumptions that affect the reported amounts of assets and liabilities and disclosure of contingent assets and liabilities at the date of the financial statements and the reported amounts of revenues and expenses during the reporting period. Actual results could differ from these estimates.

Fund Accounting

The accounts of the Town are organized on the basis of funds and account groups, each of which is considered a separate accounting entity. The operations of each fund are accounted for with a separate set of self-balancing accounts that comprise its assets, liabilities, equity, revenues and expenditures or expenses, as appropriate. Government resources are allocated to and accounted for in individual funds based upon the purpose for which they are to be expended and the means by which spending activities are controlled. The various funds and account groups of the primary government presented in the financial statements are described as follows:

NOTE 1 - SUMMARY OF SIGNIFICANT ACCOUNTING POLICIES (CONTINUED)**Governmental Fund Types**

Governmental funds are those through which most governmental functions of the Town are financed. The acquisition, use, and balances of expendable financial resources and related liabilities of the Town are accounted for through governmental funds. Measurement is focused upon determining changes in financial position, rather than net income. The following are the governmental fund types of the Town:

General Fund - The general fund is the general operating fund of the Town. It is used to account for all financial resources except those required to be accounted for in another fund.

Special Revenue Funds - Special revenue funds are used to account for the proceeds of specific revenue sources that are legally restricted to expenditures for specified purposes.

Proprietary Fund Types

Proprietary funds are used to account for activities similar to those found in the private sector, where the determination of net income is necessary or useful to sound financial administration. Proprietary funds differ from governmental funds in that their focus is on income measurement, which, together with the maintenance of equity, is an important financial indicator. Proprietary funds include:

Enterprise Funds - Enterprise funds are used to account for sewer operations that are financed and operated in a manner similar to private business enterprises - where the intent of the governing body is that the costs and expenses, including depreciation, of providing goods or services to the general public on a continuing basis be financed or recovered primarily through user charges.

Account Groups

Account groups are used to establish accounting control and accountability for the Town's fixed assets and general long-term debt. The following are the account groups of the Town:

General Fixed Assets Account Group - This group of accounts represents a summary of the fixed assets of the Town. Capital expenditures are recorded as expenditures in the governmental fund types at the time of purchase and are subsequently recorded, at cost, for control purposes, in the general fixed assets account group.

In accordance with generally accepted accounting principles for governmental entities, depreciation is not recorded on general fixed assets.

General Long-Term Debt Account Group - This group of accounts represents a summary of the long-term debt of the Town.

NOTE 1 - SUMMARY OF SIGNIFICANT ACCOUNTING POLICIES (CONTINUED)

Basis of accounting

Basis of accounting refers to when revenues and expenditures are recognized and reported in the financial statements. Basis of accounting refers to the timing of the measurements made, regardless of the measurement focus applied.

Governmental funds are maintained on the modified accrual basis of accounting. Revenues are recognized in the accounting period in which they become available (collectible within the current period) and measurable (amount can be determined). Expenditures are recognized in the accounting period in which the liability is incurred, if measurable, except for unamortized interest on general long-term debt which is recognized when due.

The modified accrual basis of accounting as applied to the major sources of revenue is as follows:

Ad valorem taxes are recorded in the year the taxes are assessed. Ad valorem taxes are assessed on a calendar year basis, and become due on December 31 of each year.

Sales taxes are recorded when in the possession of the intermediary collecting agent and are recognized as revenue at that time.

Federal/State aid and grants are recorded as revenue when the Town is entitled to the funds, generally corresponding to when grant related costs are incurred by the Town.

All proprietary funds are accounted for on a flow of economic resources measurement focus and a determination of net income and capital maintenance. With this measurement focus, all assets and all liabilities associated with the operation of these funds are included on the balance sheet. The proprietary funds use the accrual basis of accounting. Revenues are recognized when earned, and expenses are recognized at the time liabilities are incurred.

Cash, Cash Equivalents, And Investments

Cash and cash equivalents for the Town includes the Louisiana Asset Management Pool (LAMIP) account and each individual fund's share of the consolidated operating cash accounts.

Consolidated bank accounts have been established for the Town line which substantially all monies are deposited and from which most disbursements are made. In addition, investment purchases are charged and maturities are deposited to the consolidated bank account. The purpose of the consolidation of bank accounts was to provide administrative efficiency and to maximize investment earnings. The accounts entitled "Cash and Cash Equivalents" is therefore composed of a fund's pro rata share of the cash balance in the consolidated cash account plus its pro rata share of investments made through the investment of excess cash. Each fund shares in the investment earnings according to its average cash, cash equivalent, and investments balance, prorated among funds.

NOTE 1 - SUMMARY OF SIGNIFICANT ACCOUNTING POLICIES (CONTINUED)

Cash, Cash Equivalents, and Investments (Continued)

The investment policy of the Town is governed by state statutes that include depository and custodial contract provisions. The Town invests funds in accordance with G.S. 15-1211-1245 and 15-2955 which include, but are not limited to, United States Treasury Bonds, Treasury Notes, Treasury Bills, and fully collateralized interest bearing checking accounts and certificates of deposit. Other provisions require depositories to insure or collateralize all deposits in accordance with state law and require securities collateralizing deposits to be held by an independent third party with whom the Town has a custodial agreement.

For purposes of the Statement of Cash Flows, cash equivalents for cash fund include demand deposit account balances, and certificates of deposit and U.S. government securities with original maturities of three months or less.

General fixed assets

General fixed assets are not capitalized in the fund used to acquire or construct them. Instead, capital acquisition and construction are reflected as expenditures in the governmental fund, and the related assets are reported in the general fixed assets account group. Property acquired through donations is recorded at its estimated fair market value.

The costs of normal maintenance and repairs that do not add to the value of the asset or materially extend asset lives are expensed. Improvements are capitalized.

Public domain ("infrastructure") general fixed assets consisting of roads, bridges, parks and gutters, streets and sidewalks, drainage systems and lighting systems are not capitalized, as these assets are immovable and of value only to the government.

Depreciation has not been provided on general fixed assets, nor has interest been capitalized.

Fixed Assets - Proprietary fund

The depreciable fixed asset used by the proprietary fund is stated at the fair value of the asset when it was received. Depreciation has been provided over the remaining estimated useful life of 13 years using the straight-line method.

Compensated absences

All full time employees of the Town are entitled to annual personal leave with pay. Employees are able to accrue personal leave up to a total of 99 days. Only permanent and probationary status employees earn personal leave. Temporary and emergency employees do not earn personal leave.

NOTE 1 - SUMMARY OF SIGNIFICANT ACCOUNTING POLICIES (CONTINUED)**Transfers**

Advances between funds which are not expected to be repaid are accounted for as transfers. In those cases where repayment is expected, the advances are accounted for through various interfund accounts.

Budget policy and budgetary accounting

A proposed budget is prepared and submitted to the Mayor and Board of Aldermen prior to the beginning of each fiscal year. A budget summary and notice of a public hearing is published with the public hearing being conducted prior to the commencement of the budget year.

The annual operating budget, prepared on the modified accrual basis, covers all governmental activities anticipated by the Town. At the end of the fiscal year, unexpended appropriations automatically lapse. Once adopted, the Mayor is able to transfer part or all of any appropriation within a department of a fund; however the authority for other amendments resides with the Board of Aldermen.

Total columns on combined statements

Total columns on the combined statements are captioned "Memorandum Only" to indicate that they are presented only to facilitate financial analysis. Data in these columns do not present financial position, results of operations, or changes in financial position in conformity with generally accepted accounting principles. Neither is such data comparable to a consolidation. Interfund eliminations have not been made in the aggregation of this data.

NOTE 2 - CASH AND CASH EQUIVALENTS

At year end, the Town's cash balances totaled \$331,266 and the related bank balances were \$371,828. The bank balances at year end were secured by federal depository insurance and investments in securities of the United States government.

NOTE 3 - AD VALOREM TAXES

For the year ended June 30, 1997, taxes of 7.0 mills were levied for general government purposes on property with assessed valuations totaling \$51,191,908. Taxes of 5.0 mills were levied for public improvements on property with assessed valuations totaling the same. Total taxes levied were \$1,842,555.

NOTE 3 - AD VALOREM TAXES (CONTINUED)

Property tax millage rates are adopted in the calendar year in which the taxes are levied and assessed. All taxes are due and collectible when the assessment rolls are filed on or before December 31 of the current year, and become delinquent thereafter.

Ad valorem taxes of \$908,140 were collected by the Town from its property owners during the year ended June 30, 1993. Tax collections from three of the tax taxpayers amounted to \$751,210.

NOTE 4 - FIXED ASSETS

General fixed assets

A summary of changes in general fixed assets for the year ended June 30, 1993, is as follows:

	<u>Beginning of Year</u>	<u>Additions</u>	<u>End of Year</u>
Land and buildings	\$ 323,741	\$ 37,000	\$ 360,741
Vehicles	362,465	31,346	393,811
Equipment	<u>130,635</u>	<u>114,539</u>	<u>245,174</u>
Totals	<u>\$ 816,841</u>	<u>\$ 172,885</u>	<u>\$ 989,726</u>

Proprietary fixed fixed asset

A summary of changes in proprietary fixed fixed assets for the year ended June 30, 1993, is as follows:

	<u>Additions</u>	<u>End of Year</u>
Sewerage treatment system	\$ 256,182	\$ 256,182
Construction in progress	<u>18,020</u>	<u>18,020</u>
	<u>\$ 274,202</u>	274,202
Accumulated depreciation		<u>(18,780)</u>
Total		<u>\$ 255,422</u>

NOTE 5- LONG-TERM DEBT

Debt outstanding

The following is a summary of long-term debt transactions of the Town for the year ended June 30, 1997:

	Beginning of Year	Additions	Retired	End of Year
Capital leases payable	\$ 127,126	\$ 88,193	\$ 90,238	\$ 125,081

Capital leases debt payable at June 30, 1997, is comprised of the following:

4.9% lease payable, secured by 3 vehicles, payable in quarterly installments of \$5,017, including interest, maturing February 1998.	\$ 15,634
6.0% lease payable, secured by equipment, payable in monthly installments of \$78, including interest, maturing February 1998.	1,318
19.4% lease payable, secured by equipment, payable in monthly installments of \$98, including interest, maturing May 1998.	1,048
6.5% lease payable, secured by equipment, payable in monthly installments of \$1,389, including interest, maturing July 1999.	37,266
6.25% note payable, secured by equipment, payable in monthly installments of \$2,683, including interest, maturing November 1999.	69,805
	<u>\$ 125,081</u>

Future minimum lease payments under capital leases for years succeeding June 30, 1997, are as follows:

Year	Amount
1998	\$ 68,797
1999	49,168
2000	<u>13,286</u>
Total	<u>\$ 131,251</u>

NOTE 6- RETIREMENT PLANS

Most employees of the Town are members of the Municipal Employees' Retirement System of Louisiana. The Town started the plan in January 1993. The employee and employer contribution rate is 9.25% and 6.25%, respectively, of taxable wages for each eligible employee. The Town's contributions were \$38,168 for the year ended June 30, 1997.

Qualifying policemen of the Town are members in the Municipal Police Employees' Retirement System and contributed 7.5% of their wages through payroll withholdings for the year ended June 30, 1997. The Town contributed an additional 9% of the employees' wages that totaled \$9,887 for the year ended June 30, 1997. The amounts are paid to the Retirement System which is responsible for administering the plan.

Employees that are not members of a retirement system are covered under the Federal Insurance Contributions Act (Social Security). The Town's Contributions were \$15,676 and taxable payroll was \$253,139 for the year ended June 30, 1997.

NOTE 7- DEDICATED REVENUES

Ad Valorem Tax

A 5 mill ad valorem tax through 2005 was approved by voters in July 1996. The tax is dedicated for public improvements including, but not limited to, sewer and waste water facilities, water and fire protection, streets, sidewalks, bridges, drainage and other capital expenditures, including operating and maintenance costs related thereto. Dedicated ad valorem taxes of \$436,688 were collected during the year ended June 30, 1997.

Sales and Use Tax

A one percent sales and use tax is dedicated for public purposes, including, but not limited to, sewer and wastewater facilities, water and fire protection, streets, sidewalks, bridges and drainage and other capital expenditures, including operating and maintenance costs related thereto. The Town received \$240,485 from sales and use tax during the year ended June 30, 1997.

The collection of the sales and use tax has been challenged by nine individual taxpayers of the Town. The basis for the challenge concerns the application of the state limitation for sales and use tax to municipalities relative to the combined rate being utilized by Iberville Parish. In December 1993, the state district court issued a summary judgment for the Town to collect the sales and use tax. The defendants have expressed their intention to appeal the judgment of the district court. Accordingly, collections related to those taxpayers are being held in escrow pending resolution. At June 30, 1997, \$652,565 was being held by the Iberville Parish Sales Tax Department.

NOTE 8 - COMPENSATION TO GOVERNING BODY

The Town compensated its Mayor and members of the Board of Aldermen as follows:

Mayor	
George Guze	\$ 30,000
Board of Aldermen	
Warren Barthelot	7,200
Malvin Hanten, Sr.	7,200
Lionel Johnson	7,200
Lesly Alfred	7,200
Alexander Wright	7,200
	<u>\$ 66,000</u>

NOTE 9 - CONTINGENCIES

Suits and Claims

The Town is party to a class action filed suit for fines paid through the Mayor's Court. The suit alleges that the Mayor's Court was unconstitutional because it was established and operated after the enactment of the 1874 Louisiana Constitution, which prohibited the creation of any court's limited jurisdiction. In February 1993, the trial court granted the plaintiff's motion for summary judgment declaring the Mayor's Court unconstitutional. The court deferred ruling on whether treating this matter as a class action suit. The Town intends to appeal the Court's ruling. If unsuccessful in its defense, however, the estimated refunds will approximate \$134,000. The case is not covered by insurance.

The Town is named in a civil right suit in which allegations of excessive force was used by a Town police officers. The Town is vigorously defending against the claim. Damages, if any, are expected to be covered by insurance.

Various other suits and claims arising in the ordinary course of operations are pending against the Town. The majority of the cases are either covered by insurance or other defense; however, the ultimate effect of such litigation cannot be ascertained at this time. It is the opinion of the Town's management that the ultimate resolution of such litigation will not have a material effect on the financial position of the Town.

Grants

The Town receives Federal, State and Local grants for specific purposes that are subject to audit by the grantor agencies. Such audits could lead to requests for reimbursement to the grantor agency for expenditures disallowed under terms of the grant. It is the opinion of Town management that its compliance with the terms of grants will result in negligible, if any, disallowed costs.

NOTE 10 - SUBSEQUENT EVENTS

Indebtedness

On August 7, 1997, the Town issued certificates of indebtedness in the amount of \$450,000, with a 6% interest rate and maturity of March 1, 1998.

Sewerage Treatment System

Subsequent to June 30, 1997, the Town secured funding for the construction of a sewerage treatment system with an approximate cost of \$2,650,000, as follows:

Louisiana Community Development Block Grant	\$ 949,000
United States Department of Agriculture Grant and Loan	<u>1,700,000</u>
	<u>\$ 2,650,000</u>

**TOWN OF ST. GABRIEL, LOUISIANA
GENERAL FUND**

BALANCE SHEET

June 30, 1997

	1997	1996
ASSETS		
Cash and cash equivalents	\$ 21,400	\$ 12,182
Taxes receivable	35,856	40,017
Other receivable	3,409	372
Total assets	\$ 62,665	\$ 52,571
LIABILITIES AND FUND BALANCE		
LIABILITIES		
Accounts payable	\$ 31,889	\$ 108,240
Accrued payroll and payroll taxes	28,256	21,838
Total liabilities	60,145	130,078
FUND BALANCE (DEFICIT)	2,519	(87,618)
Total liabilities and fund balance	\$ 62,665	\$ 52,571

Items in Exhibit A-5 are an integral part of this statement

**TOWN OF ST. GABRIEL, LOUISIANA
GENERAL FUND**

**STATEMENT OF REVENUES, EXPENDITURES AND CHANGES IN
FUND BALANCE - BUDGET (GAAP BASIS) AND ACTUAL**

For the year ended June 30, 1997

	1997		Variance - (unfavorable)	1996
	Budget	Actual		Actual
REVENUES				
Taxes	\$ 758,100	\$ 744,845	\$ (13,255)	\$ 733,133
Intergovernmental	351,800	318,790	(33,010)	278,323
Licenses and permits	95,800	84,682	(11,118)	79,320
Fees	13,500	13,145	(355)	165,393
Other	15,500	18,897	3,397	19,888
Total revenues	<u>1,238,700</u>	<u>1,388,359</u>	<u>(85,341)</u>	<u>1,286,157</u>
EXPENDITURES				
General government	658,379	658,715	(336)	487,354
Public safety	383,440	276,285	(107,155)	485,381
Streets and sanitation	390,250	508,288	(118,038)	437,186
Culture, recreation and senior center	61,890	65,120	(3,230)	49,524
Total expenditures	<u>1,493,959</u>	<u>1,408,418</u>	<u>(85,541)</u>	<u>1,977,884</u>
Excess of expenditures over revenues	<u>(255,259)</u>	<u>(258,059)</u>	<u>(27,800)</u>	<u>(691,727)</u>
OTHER FINANCING SOURCES				
Transfers in				
Ad valorem tax fund	390,000	338,000	52,000	-
Proceeds from debt issuance	88,200	88,190	10	75,480
Total financing sources	<u>478,200</u>	<u>426,190</u>	<u>52,010</u>	<u>75,480</u>
Excess of revenues and other financing sources over expenditures	<u>\$ 193,241</u>	<u>\$ 68,131</u>	<u>\$ (125,110)</u>	<u>(616,247)</u>
FUND BALANCE				
Beginning of year		<u>(87,678)</u>		<u>11,621</u>
End of year		<u>\$ 2,319</u>		<u>\$ (85,659)</u>

Notes to Exhibit A-1 are an integral part of this statement.

**TOWN OF ST. GABRIEL, LOUISIANA
GENERAL FUND**

STATEMENT OF REVENUES - BUDGET (GAAP BASIS) AND ACTUAL

For the year ended June 30, 1997

	1997		Variance - Favorable (unfavorable)	1996
	Budget	Actual		Actual
REVENUES				
Taxes:				
Ad valorem	\$ 410,900	\$ 409,268	\$ (1,632)	\$ 447,271
Franchise	112,800	93,755	(19,045)	135,860
Telephone	28,700	30,453	1,753	22,876
Cable TV	7,800	6,998	(802)	7,185
Licenses and permits	90,800	84,682	(6,118)	78,520
Intergovernmental:				
Berwick Parish Police Jury	150,800	200,800	-	157,535
State of Louisiana	10,800	2,318	(7,482)	29,880
Federal	16,500	-	(16,500)	25,415
Contractual services	12,500	6,210	(6,290)	19,470
Tobacco	20,800	19,155	(1,645)	23,941
Beer	2,800	2,877	(73)	2,149
Video draw point	40,800	38,465	(2,335)	12,711
Fees	12,500	12,140	(360)	100,393
Other:				
Lease and royalty	1,500	2,875	1,375	2,061
Interest	6,800	7,888	1,088	2,414
Miscellaneous	8,800	8,942	142	6,380
Total revenues	<u>\$ 1,278,108</u>	<u>\$ 1,180,358</u>	<u>\$ (97,750)</u>	<u>\$ 1,200,120</u>

Notes on Exhibit A-5 are an integral part of this statement.

**TOWN OF ST. GABRIEL, LOUISIANA
GENERAL FUND**

**STATEMENT OF DEPARTMENTAL EXPENDITURES
BUDGET (GAAP BASIS) AND ACTUAL**

For the year ended June 30, 1997

	1997		Variance - (favorable)	1996
	Budget	Actual		
GENERAL GOVERNMENT				
Salaries	\$ 100,000	\$ 179,815	\$ 79,815	\$ 171,077
Payroll taxes	17,500	12,270	5,230	21,088
Travel	8,000	7,650	350	1,203
Flood-asset acquisitions	10,000	48,700	(38,700)	19,674
Accounting	48,000	56,985	8,985	21,247
Books and subscriptions	7,500	4,808	2,692	7,760
Entertainment	1,200	1,127	73	2,470
Consultants	8,000	13,791	(5,791)	9,280
Contract labor	88,000	88,410	(410)	21,679
Insurance	17,400	22,190	(4,790)	1,140
Legal	83,000	57,877	25,123	35,431
Building maintenance	80,000	88,980	(8,980)	41,834
Municipal code book	-	-	-	10,691
Office supplies	21,500	21,785	(285)	18,312
Printing	-	47	(47)	-
Publishing	1,500	1,082	418	3,470
Telephones	24,000	23,283	717	19,660
Utilities	6,000	6,293	(293)	2,970
Data service	10,870	7,668	3,202	28,078
Other	54,700	81,878	(27,178)	73,136
Total general government	658,770	889,711	(230,941)	481,154
STREET AND SANITATION				
Salaries	199,000	199,482	(482)	181,258
Payroll taxes	9,800	9,078	722	13,986
Flood-asset acquisitions	115,000	118,872	(3,872)	78,674
Vehicle insurance	12,500	11,968	532	(5,493)
Equipment maintenance	40,000	48,912	(8,912)	13,479
Street maintenance	750	808	(58)	7,850
Utilities	39,000	48,778	(9,778)	41,600
Vehicle fuel	7,500	7,382	118	8,710
Equipment rental	1,500	1,157	343	4,998
Supplies	4,500	7,160	(2,660)	-
Debt service	74,500	73,998	502	58,148
Other	880	1,622	(742)	18,129
Total streets and sanitation	580,200	589,288	(9,088)	471,188

TOWN OF ST. GABRIEL, LOUISIANA
 GENERAL FUND

 STATEMENT OF DEPARTMENTAL EXPENDITURES
 BUDGET (GAAP BASIS) AND ACTUAL

For the year ended June 30, 1987

	1987		Variance - (favorable)	1986
	Budget	Actual		Actual
PUBLIC SAFETY				
Police				
Salaries	\$ 102,580	\$ 107,074	\$ 4,494	\$ 203,904
Payroll taxes	4,180	3,797	383	8,172
Police retirement	80,000	82,867	2,867	12,410
Travel	280	258	(22)	-
Clothing	400	400	-	3,700
Training	1,180	3,540	2,360	305
Books and subscriptions	-	428	428	-
Drug testing	-	-	-	640
General fixed assets	-	-	-	26,025
Vehicle fuel	7,000	6,540	460	18,776
Vehicle insurance	3,000	548	2,452	3,644
Vehicle maintenance	13,000	10,966	(2,034)	24,159
Jail house	-	-	-	300
Field supplies	3,740	3,648	92	3,472
Printing	-	3,078	(3,078)	4,988
Data service	2,000	14,278	(12,278)	1,794
Other	9,780	3,172	6,608	14,720
Total police	186,250	181,980	4,270	388,112
Fire				
Salaries	28,280	68,340	(40,060)	28,000
Payroll taxes	1,600	1,850	(250)	406
Municipal retirement	3,700	2,692	1,008	2,222
Flood alert acquisitions	11,500	12,250	750	1,540
Office supplies	3,500	215	3,285	-
Travel	180	90	90	-
Other	-	3,624	(3,624)	3,022
Total fire	48,680	88,162	(39,482)	35,490
Total public safety	234,930	270,142	(35,212)	423,602

TOWN OF ST. GABRIEL, LOUISIANA
GENERAL FUNDSTATEMENT OF DEPARTMENTAL EXPENDITURES
BUDGET (GAAP BASIS) AND ACTUAL

For the year ended June 30, 1997

	1997		Variance - Favorable	1996	
	Budget	Actual		Unfavorable	Actual
CULTURE, RECREATION AND SENIOR CENTER					
Social services and recreation:					
Salaries	\$ 40,000	\$ 40,700	\$ (700)	\$ 40,810	
Payroll taxes	2,000	2,115	80	-	
Training	-	207	(207)	-	
Vehicle	500	448	50	-	
Supplies	1,800	9,000	(7,200)	-	
Diets and subscription	900	1,200	(300)	-	
Contract labor	1,200	1,115	80	-	
Telephone	200	100	100	-	
Total social services and recreation	51,000	58,115	(7,115)	40,810	
Senior center:					
Salaries	1,000	4,900	30	-	
Payroll taxes	100	70	30	-	
Training	-	40	(40)	-	
Fixed asset acquisition	1,900	1,700	110	-	
Vehicle	-	446	(446)	-	
Supplies	1,000	1,041	(41)	-	
Diets and subscription	-	21	(21)	-	
Other	-	1,288	(1,288)	-	
Total senior center	13,000	13,675	(1,675)	-	
Total culture, recreation and senior center	64,000	71,125	(4,125)	40,810	
Total expenditures	\$ 1,489,000	\$ 1,508,414	\$ (19,150)	\$ 1,377,861	

Notes on Exhibit A-3 are an integral part of this statement.

**TOWN OF ST. GABRIEL, LOUISIANA
SPECIAL REVENUE FUNDS**

COMBINING BALANCE SHEET

June 30, 1997

	<u>Sales and Use Tax Fund</u>	<u>Ad Valorem Tax Fund</u>	<u>Totals (Memorandum Only)</u>
ASSETS			
Cash and cash equivalents	\$ 191,894	\$ 106,688	\$ 298,582
Due from other governments	<u>780,348</u>	<u>-</u>	<u>780,348</u>
Total assets	\$ 972,242	\$ 106,688	\$ 1,078,930
LIABILITIES AND FUND BALANCE			
LIABILITIES			
Amount held in reserve	\$ 652,266	\$ -	\$ 652,266
FUND BALANCE	<u>320,000</u>	<u>106,688</u>	<u>426,688</u>
Total liabilities and fund balance	\$ 972,266	\$ 106,688	\$ 1,078,954

Notes on Exhibit A-5 are an integral part of this statement.

**TOWN OF ST. GABRIEL, LOUISIANA
SPECIAL REVENUE FUNDS**

**COMBINING STATEMENT OF REVENUES, OTHER FINANCING USES
AND CHANGES IN FUND BALANCE**

For the year ended June 30, 2022

	Sales and Use Tax Fund	Ad Valorem Tax Fund	Totals (Miscellaneous Only)
REVENUES			
Taxes	\$ 218,885	\$ 418,685	\$ 637,570
OTHER FINANCING USES			
Transfers-in			
General Fund	-	(318,080)	(318,080)
Excess of revenues over other financing uses	218,885	100,605	319,490
FUND BALANCE			
Beginning of year	-	-	-
End of year	<u>\$ 218,885</u>	<u>\$ 100,605</u>	<u>\$ 319,490</u>

Notes on Exhibit A-1 are an integral part of this statement.

TOWN OF ST. GABRIEL, LOUISIANA
SALES AND USE TAX FUND

**STATEMENT OF REVENUES AND CHANGES IN
 FUND BALANCE - BUDGET (GAAP BASIS) AND ACTUAL**

For the year ended June 30, 1997

	1997		Variance - Favorable (unfavorable)
	Budget	Actual	
REVENUES			
Taxes			
Sales and use taxes	\$ 221,000	\$ 235,500	\$ 14,500
FUND BALANCE			
Beginning of year		-	
End of year		\$ 235,500	

Notes to Exhibit A-1 are an integral part of this statement.

**TOWN OF ST. GABRIEL, LOUISIANA
AD VALOREM TAX FUND**

**STATEMENT OF REVENUES, OTHER FINANCING USES AND CHANGES IN
FUND BALANCE - BUDGET (GAAP BASIS) AND ACTUAL**

For the year ended June 30, 2007

	2007		Variance - Favorable (adverse)
	Budget	Actual	
REVENUES			
Taxes			
Ad valorem	\$ 450,000	\$ 450,648	\$ 648
OTHER FINANCING USES			
Transfers out			
General Fund	<u> (208,000)</u>	<u> (218,000)</u>	<u> (10,000)</u>
Excess of revenues over other financing uses	<u>\$ 242,000</u>	<u>232,648</u>	<u>\$ (9,352)</u>
FUND BALANCE			
Beginning of year		<u> </u>	
End of year		<u>\$ 206,688</u>	

Notes on Exhibit A-5 are an integral part of this statement.

SPECIAL INDEPENDENT AUDITORS' REPORTS



**INDEPENDENT AUDITORS' REPORT ON COMPLIANCE BASED ON AN AUDIT
OF GENERAL-PURPOSE FINANCIAL STATEMENTS PERFORMED IN
ACCORDANCE WITH GOVERNMENT AUDITING STANDARDS**

The Honorable Mayor and
Members of the Board of Aldermen,
Town of St. Gabriel, Louisiana

We have audited the general-purpose financial statements of the TOWN OF ST. GABRIEL, LOUISIANA, as of and for the year ended June 30, 1997, and have issued our report thereon dated November 19, 1997.

We conducted our audit in accordance with generally accepted auditing standards and Government Auditing Standards, issued by the Comptroller General of the United States. Those standards require that we plan and perform the audit to obtain reasonable assurance about whether the financial statements are free of material misstatement.

Compliance with laws, regulations, contracts, and grants applicable to the TOWN OF ST. GABRIEL, LOUISIANA, is the responsibility of the TOWN OF ST. GABRIEL, LOUISIANA's management. As part of obtaining reasonable assurance about whether the financial statements are free of material misstatement, we performed tests of the TOWN OF ST. GABRIEL, LOUISIANA's compliance with certain provisions of laws, regulations, contracts, and grants. However, the objective of our audit of the general-purpose financial statements was not to provide an opinion on overall compliance with such provisions. Accordingly, we do not express such an opinion.

The results of our tests disclosed the following instances of noncompliance that are required to be reported herein under Government Auditing Standards for which the ultimate resolution cannot presently be determined. Accordingly, no provision for any liability that may result has been recognized in the TOWN OF ST. GABRIEL, LOUISIANA's 1997 financial statements.

Collateral Pledges of Cash and Investments

Condition: During the year ended June 30, 1997, deposits held with banks in excess of federal depository insurance limits were not adequately secured.

Recommendation: The Town should monitor cash balances to provide for adequate security of deposits in excess of depository insurance limits.

Response: The Town will monitor cash balances throughout the year to invest excess funds in U.S. government securities and contact its financial institution to obtain security pledges for deposits in excess of depository insurance limits.

We considered this instance of noncompliance in forming our opinion on whether the TOWN OF ST. GABRIEL, LOUISIANA's June 30, 1997, general-purpose financial statements are presented fairly, in all material respects, in conformity with generally accepted accounting principles, and this report does not affect our report dated November 19, 1997, on those general-purpose financial statements.

This report is intended for the information of management, the Board of Aldermen, and the Legislative Auditor. However, this report is a matter of public record and its distribution is not limited.

Faulk & Winkler, LLC
Certified Public Accountants

Baton Rouge, Louisiana
November 19, 1997
(except for Note 1, to which the
date is December 19, 1997)



**INDEPENDENT AUDITORS' REPORT ON THE INTERNAL CONTROL
STRUCTURE BASED ON AN AUDIT OF GENERAL-PURPOSE FINANCIAL
STATEMENTS PERFORMED IN ACCORDANCE WITH GOVERNMENT
AUDITING STANDARDS**

The Honorable Mayor and
Members of the Board of Aldermen,
Town of St. Gabriel, Louisiana

We have audited the general-purpose financial statements of the **TOWN OF ST. GABRIEL, LOUISIANA**, as of and for the year ended June 30, 1997, and have issued our report thereon dated November 19, 1997.

We conducted our audit in accordance with generally accepted auditing standards and *Government Auditing Standards*, issued by the Comptroller General of the United States. Those standards require that we plan and perform the audit to obtain reasonable assurance about whether the general-purpose financial statements are free of material misstatement.

The management of the **TOWN OF ST. GABRIEL, LOUISIANA**, is responsible for establishing and maintaining an internal control structure. In fulfilling this responsibility, estimates and judgments by management are required to assess the expected benefits and related costs of internal control structure policies and procedures. The objectives of an internal control structure are to provide management with reasonable, but not absolute, assurance that assets are safeguarded against loss from unauthorized use or disposition, and that transactions are executed in accordance with management's authorization and recorded properly to permit the preparation of general-purpose financial statements in accordance with generally accepted accounting principles. Because of inherent limitations in any internal control structure, errors or irregularities may nevertheless occur and not be detected. Also, projection of any evaluation of the structure to future periods is subject to the risk that procedures may become inadequate because of changes in conditions or that the effectiveness of the design and operation of policies and procedures may deteriorate.

In planning and performing our audit of the general purpose financial statements of the **TOWN OF ST. GABRIEL, LOUISIANA**, for the year ended June 30, 1997, we obtained an understanding of the internal control structure. With respect to the internal control structure, we obtained an understanding of the design of relevant policies and procedures and whether they have been placed in operation, and we assessed control risk in order to determine our auditing procedures for the purpose of expressing our opinion on the general purpose financial statements and not to provide an opinion on the internal control structure. Accordingly, we do not express such an opinion.

We noted certain matters involving the internal control structure and its operation that we consider to be reportable conditions under standards established by the American Institute of Certified Public Accountants. Reportable conditions involve matters coming to our attention relating to significant deficiencies in the design or operation of the internal control structure that, in our judgment, could adversely affect the entity's ability to record, process, summarize, and report financial data consistent with the assertions of management in the general-purpose financial statements.

SEGREGATION OF DUTIES

Observation: There is not sufficient segregation of duties to have effective internal control. The findings result from the small size of the Town which is served by a limited accounting system. These limitations allow no opportunity for meaningful segregation of duties.

Recommendation: No action recommended.

Management response: We concur with the finding.

A material weakness is a reportable condition in which the design or operation of one or more of the internal control structure elements does not reduce to a relatively low level the risk that errors or irregularities in accounts that would be material in relation to the general purpose financial statements being audited may occur and not be detected within a timely period by employees in the normal course of performing their assigned functions.

Our consideration of the internal control structure would not necessarily disclose all matters in the internal control structure that might be reportable conditions, and accordingly, would not necessarily disclose all reportable conditions that are also considered to be material weaknesses as defined above. However, we believe the reportable condition described above is not a material weakness.

This report is intended for the information of management of the organization and the Legislative Auditor. However, this report is a matter of public record and its distribution is not limited.

Frank J. Winkler, ccc
Certified Public Accountant

Baton Rouge, Louisiana
November 19, 1997
(except for Note 7, to which the
date is December 19, 1997)

STATISTICAL INFORMATION

TOWN OF ST. GABRIEL, LOUISIANA

LIABILITIES & FUND EQUITY



JUNE 30, 1997



JUNE 30, 1996

■ LIABILITIES ■ AMOUNT HELD IN ESCROW ■ GEN LT DEBT ■ FUND EQUITY

LIABILITIES = \$ 1,384,885
 FUND EQUITY = \$ 1,384,885

LIABILITIES = \$ 287,518
 FUND EQUITY = \$ 529,242

TOWN OF ST. GABRIEL, LOUISIANA REVENUES



JUNE 30, 1997



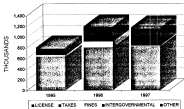
JUNE 30, 1996

■ TAXES ■ INTERGOVERNMENTAL ■ FINES AND OTHER ■ LICENSES

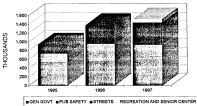
TOTAL REVENUES = \$ 1,877,566

TOTAL REVENUES = \$1,203,130

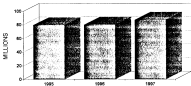
GENERAL FUND REVENUES
TOWN OF ST. GABRIEL, LOUISIANA



GENERAL FUND EXPENDITURES
TOWN OF ST. GABRIEL, LOUISIANA



**TAXABLE ASSESSED VALUE OF PROPERTY
TOWN OF ST. GABRIEL, LOUISIANA**



**PROPERTY TAXES - TAXES ASSESSED
TOWN OF ST. GABRIEL, LOUISIANA**

