

Internal Control Over Financial Reporting

In planning and performing my audit, I considered Pride of St. Tammany, Inc.'s internal control over financial reporting in order to determine my auditing procedures for the purpose of expressing my opinion on the financial statements and not to provide assurance on the internal control over financial reporting. My consideration of the internal control over financial reporting would not necessarily disclose all matters in the internal control over financial reporting that might be material weaknesses. A material weakness is a condition in which the design or operation of one or more of the internal control components does not reduce to a relatively low level the risk that misstatements in amounts that would be material in relation to the financial statements being audited may occur and not be detected within a timely period by employees in the normal course of performing their assigned functions. I noted no matters involving the internal control over financial reporting and its operation that I consider to be material weaknesses.

This report is intended for the information of the audit committee, Management and Federal awarding agencies and pass-through entities. However, this report is a matter of public record and its distribution is not limited.



Tom Coffey, Louisiana
December 7, 1997

Charles L. LaCoste, Jr.

Certified Public Accountant

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**REPORT ON COMPLIANCE AND ON INTERNAL CONTROL OVER FINANCIAL
REPORTING BASED ON AN AUDIT OF FINANCIAL STATEMENTS
PERFORMED IN ACCORDANCE WITH
GOVERNMENT AUDITING STANDARDS**

To the Board of Directors of
Fride of St. Tammany, Inc.
Covington, Louisiana

I have audited the financial statements of Fride of St. Tammany, Inc. as of and for the year ended June 30, 1997, and have issued my report thereon dated December 9, 1997. I conducted my audit in accordance with generally accepted auditing standards and the standards applicable to financial audits contained in Government Auditing Standards, issued by the Comptroller General of the United States.

Compliance

As part of obtaining reasonable assurance about whether Fride of St. Tammany, Inc.'s financial statements are free of material misstatement, I performed tests of its compliance with certain provisions of laws, regulations, contracts and grants, noncompliance with which could have a direct and material effect on the determination of financial statement amounts. However, providing an opinion on compliance with these provisions was not an objective of my audit and, accordingly, I do not express such an opinion. The results of my tests disclosed no instances of noncompliance that are required to be reported under Government Auditing Standards.

Parade of St. Tammany, Inc.

SCHEDULE OF FEDERAL AWARDS
Year Ended June 30, 1997

<u>Program Title</u>	<u>Project/ Agency Number</u>	<u>Expenditures</u>
State of Louisiana Department of Health and Hospitals	351-8212-36605	\$103,016
State of Louisiana Department of Health and Hospitals	351-8212-35605	42,424
State of Louisiana Department of Education	28-97-43	38,810
St. Tammany Parish Public School System - Title IV: SOPACA	91-2194-3218 and 91-2194-3220	3,860 4,890
State of Louisiana Office of Community Services	378-6693	<u>5,880</u>
Total		\$ <u>197,230</u>

SUPPLEMENTARY SECTION

Fride of St. Tammany, Inc.

NOTES TO FINANCIAL STATEMENTS (CONTINUED)

June 30, 1997

NOTE B - ACCOUNTS RECEIVABLE

Accounts receivable represents revenues earned and receivable under revenue contracts. No allowance for uncollectibles is deemed necessary.

NOTE C - FIXED ASSETS

Fixed assets are recorded at cost. Maintenance and repairs are expensed as incurred. Funds for the purchase of fixed assets have been provided by the State, and by contract, revert to the State at the time the contract terminates. A corresponding liability is recorded for the amount of assets purchased and no depreciation is recorded.

NOTE D - OPERATING LEASE

The Organization leases office space under an operating lease agreement dated May 1, 1993, with occupancy commencing June 1, 1993. The terms are 48 months at the rate of \$435 monthly. There is an option to renew for another 60 months at \$650 monthly.

Future minimum rentals:	Year Ended June 30, 1997
	1998
	<u>\$4,800</u>

The rental expense under this lease was \$7,680.

NOTE E - RELATED PARTY TRANSACTIONS

The Organization employs certain Board members and/or contracts with others to act as facilitators or assist in other ways with the program.

Fride of St. Tammany, Inc.

NOTES TO FINANCIAL STATEMENTS

June 30, 1993

NOTE A - NATURE OF ACTIVITIES AND SIGNIFICANT ACCOUNTING POLICIES

Nature of Activities

Fride of St. Tammany, Inc. was incorporated September 29, 1988 under the provisions of the Louisiana Nonprofit Corporation Law. On January 13, 1987 the Internal Revenue Service recognized the Organization as a public supported entity that is exempt from Federal income tax under section 501(c)(3) of the Internal Revenue Code. The Organization is also exempt from Louisiana income tax under the Louisiana law. The mission of Fride of St. Tammany, Inc. is to decrease tobacco, alcohol and other drug use among the youth of St. Tammany through programs of awareness, education and prevention for the community.

Significant Accounting Policies

Promises to Give - Contributions are recognized when the donor makes a promise to give the Organization that is in substance, unconditional. Conditions that are restricted by the donor are reported as increases in unrestricted net assets if the restrictions expire in the fiscal year in which the contributions are recognized. All other donor-restricted contributions are reported as increases in temporarily or permanently restricted net assets depending on the nature of the restrictions. When a restriction expires temporarily restricted net assets are reclassified to unrestricted net assets.

Contributed Services - The organization received valuable services from its dedicated volunteers. However, these services are not recognized as revenue as they do not create nonfinancial assets nor are they specialized services as described in SFAS 118.

Pride of St. Tammany, Inc.

STATEMENT OF CASH FLOWS
Year Ended June 30, 1997

CASH FLOWS FROM OPERATING ACTIVITIES -	
Increase in net assets	\$ 3,044
Adjustments to reconcile change in net assets to net cash provided by operating activities:	
Depreciation	2,034
(Increase) decrease in operating assets -	
Accounts receivable	19,789
Deposits	(988)
Prepaid expense	825
Increase (decrease) in operating liabilities -	
Lease payable	(1,238)
Net cash provided by operating activities	23,858
CASH FLOWS FROM INVESTING ACTIVITIES -	
Payments for property and equipment	(2,889)
Net cash used for investing activities	(2,789)
BEGINNING CASH	26,818
ENDING CASH	\$ 24,280

The accompanying notes are an inherent part of the financial statements.

Bride of St. Tamas, Inc.

STATEMENT OF ACTIVITIES
Year Ended June 30, 1983

UNRESTRICTED NET ASSETS	
Support -	
Foundations and civic leagues	\$ 11,334
Contracts for services	378,530
Program fees	48,951
Membership and contributions	10,413
Special events and other	10,288
Combined Federal Campaign	36
Interest income	223
Total	<u>530,185</u>
Expenses -	
Program services -	
Community Awareness	171,643
Teaching Positive Life Skills	88,801
Total for program services	<u>260,444</u>
Supporting services -	
Management and general	13,816
Fund raising	4,842
Total for supporting services	<u>18,658</u>
Total expenses	<u>279,102</u>
Increase in Unrestricted Net Assets	<u>251,083</u>
NET ASSETS AT BEGINNING OF YEAR	<u>84,335</u>
NET ASSETS AT END OF YEAR	\$ <u>332,318</u>

The accompanying notes are an inherent part of the financial statements.

Bride of St. Tammany, Inc.
STATEMENT OF FINANCIAL POSITION
June 30, 1997

ASSETS	
Cash	\$ 46,988
Accounts receivable	17,048
Property and equipment	7,500
Deposits	<u> 88</u>
Total assets	\$ <u>71,624</u>
LIABILITIES	
Lease payable	\$ <u> 825</u>
Total liabilities	<u> 825</u>
NET ASSETS	
Unrestricted	72,383
Total net assets	\$ <u>72,383</u>

The accompanying notes are an inherent part of the financial statements.

In my opinion, the financial statements referred to above present fairly, in all material respects, the financial position of Pride of St. Tammany, Inc. as of June 30, 1997, and the changes in its net assets and its cash flows for the year then ended in conformity with generally accepted accounting principles.

In accordance with Government Auditing Standards, I have also issued my report dated December 7, 1997 on my consideration of Pride of St. Tammany, Inc.'s internal control over financial reporting and my tests of its compliance with certain provisions of laws, regulations, contracts and grants.

My audit was performed for the purpose of forming an opinion on the basic financial statements of Pride of St. Tammany, Inc. taken as a whole. The accompanying schedule of expenditures of federal awards is presented for purposes of additional analysis as required by U. S. Office of Management and Budget Circular A-113, Audits of States, Local Governments, and Non-Profit Organizations, and is not a required part of the basic financial statements. Such information has been subjected to the auditing procedures applied in the audit of the basic financial statements and, in my opinion, is fairly stated, in all material respects, in relation to the basic financial statements taken as a whole.



New Orleans, Louisiana
December 7, 1997

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Chartered Public Accountant

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INDEPENDENT AUDITOR'S REPORT

To the Board of Directors of
Pride of St. Tammany, Inc.
Covington, Louisiana

I have audited the accompanying statement of financial position of Pride of St. Tammany, Inc. as of June 30, 1997, and the related statements of activities, functional expenses and cash flows for the year then ended. These financial statements are the responsibility of Pride of St. Tammany, Inc.'s management. My responsibility is to express an opinion on these financial statements based on my audit.

I conducted my audit in accordance with generally accepted auditing standards and the standards applicable to financial audits contained in Government Auditing Standards, issued by the Comptroller General of the United States. Those standards require that I plan and perform the audit to obtain reasonable assurance about whether the financial statements are free of material misstatement. An audit includes examining, on a test basis, evidence supporting the amounts and disclosures in the financial statements. An audit also includes assessing the accounting principles used and significant estimates made by management, as well as evaluating the overall financial statement presentation. I believe that my audit provides a reasonable basis for my opinion.

FINANCIAL SECTION

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PRIDE OF ST. TAMMANY, INC.

ANNUAL REPORT
JUNE 30, 1967

Under provisions of state law, this report is a public document. A copy of the report has been submitted to the audited, or reviewed, entity and other appropriate public officials. The report is available for public inspection at the Baton Rouge office of the Legislative Auditor and, where appropriate, at the office of the parish clerk of court.

Release Date MAJ 24 1968