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**CITY OF DONALDSONVILLE, LOUISIANA**

**FINANCIAL REPORT**

**JUNE 30, 1998**

Under provisions of state law, this report is a public document. A copy of the report has been submitted to the audited, or reviewed, entity and other appropriate public officials. This report is available for public inspection at the Baton Rouge office of the Legislative Auditor and, where appropriate, at the office of the parish clerk of court.

Release Date June 2, 1999

**Wagnonack & Associates (APAC)**

Certified Public Accountants

P. O. Box 401

Baton Rouge, LA 70801

(504) 473-6300

**CITY OF DONALDSONVILLE, LOUISIANA**

**FINANCIAL REPORT**

**JUNE 30, 1988**

**CITY OF MONROE/MONROVIE, LOUISIANA**

**C O N T E N T S**

June 30, 1998

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## INDEPENDENT AUDITOR'S REPORT

To the Honorable Mayor and Members  
of the Commission Council  
City of Donaldsonville, Louisiana

We have audited the accompanying general-purpose financial statements of the City of Donaldsonville, Louisiana (the City), as of and for the year ended June 30, 1998, as listed in the table of contents. These general-purpose financial statements are the responsibility of the City's management. Our responsibility is to express an opinion on these general-purpose financial statements based on our audit.

We conducted our audit in accordance with generally accepted auditing standards; the standards applicable to financial audits contained in *Government Auditing Standards*, issued by the Comptroller General of the United States; and Louisiana Governmental Audit Guide, issued by the Louisiana Legislative Auditor and the Louisiana Society of Certified Public Accountants. These standards require that we plan and perform the audit to obtain reasonable assurance about whether the general-purpose financial statements are free of material misstatement. An audit includes examining, on a test basis, evidence supporting the amounts and disclosures in the general-purpose financial statements. An audit also includes assessing the accounting principles used and significant estimates made by management, as well as evaluating the overall general-purpose financial statement presentation. We believe that our audit provides a reasonable basis for our opinion.

In our opinion, the general-purpose financial statements referred to above present fairly, in all material respects, the financial position of the City of Donaldsonville, Louisiana, as of June 30, 1998, and the results of its operations and cash flows of its proprietary fund type for the year then ended in conformity with generally accepted accounting principles.

In accordance with *Government Auditing Standards*, we have also issued a report dated November 12, 1998 on our consideration of the City of Donaldsonville's internal control over financial reporting and our tests of its compliance with certain provisions of laws, regulations, contracts and grants.

Our audit was performed for the purpose of forming an opinion on the general-purpose financial statements of the City of Donaldsonville, Louisiana, taken as a whole. The accompanying schedules as listed in the table of contents and schedule of expenditures of federal awards as required by U.S. Office of Management and Budget Circular A-133, *Audit of States, Local Governments, and Non-Profit Organizations*, are presented for purposes of additional analysis and are not a required part of the general-purpose financial statements. Such information, except for that portion marked "without audit" in which we express no opinion, has been subjected to the auditing procedures applied in the audit of the general-purpose financial statements and, in our opinion, is fairly stated, in all material respects, in relation to the general-purpose financial statements taken as a whole.

*Waguespack & Associates (APAC)*

Donaldsonville, Louisiana  
November 12, 1998

## CITY OF BOONVILLE, MISSOURI

BUDGET

COMBINED BALANCE SHEET - ALL FUND TYPES AND ACCOUNT CATEGORIES  
JUNE 30, 2018

## YEAR COMPARATIVE TOTALS FOR 2018, 2017

	ECONOMICALLY DISCLOSURE			PROPERTY TAX		ACCOUNTS RECEIVABLE			INVENTORY			PREPARED SUPPLIES			ACCOUNTS PAYABLE			TOTALS			
	GENERAL	SPECIAL REVENUE	DEBT	PROPERTY TAX	INVENTORY	GENERAL	PROPERTY TAX	DEBT	GENERAL	PROPERTY TAX	DEBT	GENERAL	PROPERTY TAX	DEBT	GENERAL	PROPERTY TAX	DEBT	GENERAL	PROPERTY TAX	DEBT	
<b>ASSETS AND LIABILITIES</b>																					
Assets:																					
Cash and cash equivalents	14,129	5,626	29,417	49,172	5,270	-	-	-	-	-	-	-	-	-	1,062,261	5,000	1,070,000	-	-	-	
Cashier's check	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-
Accounts receivable, all	-	471	-	11,071	-	-	-	-	-	-	-	-	-	-	11,246	-	11,246	-	-	-	
Due from other governments	86,618	17,218	-	-	-	-	-	-	-	-	-	-	-	-	104,294	50,490	154,784	-	-	-	
Due from other funds	10,071	1,483	244,136	-	-	-	-	-	-	-	-	-	-	-	404,876	-	404,876	-	-	-	
Prepaid taxes	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-
Cash and cash equivalents -	-	-	-	13,149	-	-	-	-	-	-	-	-	-	-	13,149	-	13,149	-	-	-	
Contract deposit - revenue	-	-	-	10,924	-	-	-	-	-	-	-	-	-	-	10,924	-	10,924	-	-	-	
Cash - equipment fund	-	-	-	10,924	-	-	-	-	-	-	-	-	-	-	10,924	-	10,924	-	-	-	
Cash - fund interest funds	-	-	-	10,000	-	-	-	-	-	-	-	-	-	-	10,000	-	10,000	-	-	-	
Cash - capital improvements and	-	-	-	13,889	-	-	-	-	-	-	-	-	-	-	13,889	-	13,889	-	-	-	
contingencies fund	-	-	-	13,889	-	-	-	-	-	-	-	-	-	-	13,889	-	13,889	-	-	-	
Contributions/Deposits - fund	-	-	-	14,000	-	-	-	-	-	-	-	-	-	-	14,000	-	14,000	-	-	-	
interest funds	-	-	-	14,000	-	-	-	-	-	-	-	-	-	-	14,000	-	14,000	-	-	-	
Prepaid insurance	-	-	-	11,246	-	-	-	-	-	-	-	-	-	-	11,246	-	11,246	-	-	-	
Contract fund assets	-	-	-	-	-	-	5,000,000	-	-	-	-	-	-	-	-	-	5,000,000	-	-	-	
Prepaid taxes, all	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	
Other debts	-	-	-	4,000,000	-	-	-	-	-	-	-	-	-	-	4,000,000	-	4,000,000	-	-	-	
Accounts payable for delinquent fund	-	-	-	-	-	-	-	50,000	-	-	-	-	-	-	50,000	-	50,000	-	-	-	
Accounts to be provided for grand	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	
total assets	49,826	24,327	294,137	655,172	15,340	-	-	-	-	-	-	-	-	-	1,080,381	50,000	1,130,381	-	-	-	
<b>LIABILITIES AND FUND EQUITY</b>																					
Liabilities:																					
Accounts payable	49,826	24,327	-	-	-	-	-	-	-	-	-	-	-	-	74,153	-	74,153	-	-	-	
Accounts payable	-	-	-	49,172	-	-	-	-	-	-	-	-	-	-	49,172	-	49,172	-	-	-	
Accounts payable	-	-	-	14,000	-	-	-	-	-	-	-	-	-	-	14,000	-	14,000	-	-	-	
Due to other funds	49,826	15,816	17,071	-	-	-	-	-	-	-	-	-	-	-	81,713	-	81,713	-	-	-	
Due to other governments	26,114	11,518	-	-	-	-	-	-	-	-	-	-	-	-	37,632	-	37,632	-	-	-	
Accounts receivable from	-	-	-	13,149	-	-	-	-	-	-	-	-	-	-	13,149	-	13,149	-	-	-	
Contract deposits	-	-	-	10,924	-	-	-	-	-	-	-	-	-	-	10,924	-	10,924	-	-	-	
Long-term debt	13,889	14,218	17,071	1,607,000	-	-	-	-	-	-	-	-	-	-	1,651,168	-	1,651,168	-	-	-	
Total liabilities	149,661	69,889	171,821	1,681,175	1,171,240	-	-	-	-	-	-	-	-	-	3,483,183	-	3,483,183	-	-	-	
Total equity	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-

The accompanying notes are an integral part of this statement.

Continued

## CITY OF BOULDER, COLORADO

04/01/17

COMBINED BALANCE SHEET - ALL FUND TYPES AND ACCOUNT CATEGORIES  
FIVE YEARS

## FINANCIAL STATEMENTS FOR FIVE YEARS ENDED

2016

Continued

	OPERATING ASSETS		PROPERTY TAXES		ACCOUNTS RECEIVABLE		INVENTORY	
	NET	GROSS	NET	GROSS	NET	GROSS	NET	GROSS
Equity and Other Funds:								
Contributed capital	-	-	-	-	-	-	-	-
Investments in general fund assets	-	-	-	-	-	-	-	-
Retained earnings	-	-	-	-	-	-	-	-
Residual for external fund	-	-	-	-	-	-	-	-
Residual for activities of	-	-	-	-	-	-	-	-
new initiative pool	-	-	-	-	-	-	-	-
financed by capital expenditures	-	-	-	-	-	-	-	-
and investments	-	-	-	-	-	-	-	-
financed by capital expenditures	-	-	-	-	-	-	-	-
Unassigned	-	-	-	-	-	-	-	-
Residuals:								
Designated for assets, activities and	-	-	-	-	-	-	-	-
tax refinancing	-	-	-	-	-	-	-	-
Designated for debt retirement	-	-	-	-	-	-	-	-
Reserve for capitalization	-	-	-	-	-	-	-	-
reserves	-	-	-	-	-	-	-	-
General - unassigned	-	-	-	-	-	-	-	-
Total Equity and Other Funds	0	0	0	0	0	0	0	0
Total Liabilities, Equity	10,000	10,000	10,000	10,000	10,000	10,000	10,000	10,000
and Other Funds	10,000	10,000	10,000	10,000	10,000	10,000	10,000	10,000

The accompanying notes are an integral part of this statement.



**COMBINED STATEMENT OF REVENUES, EXPENDITURES AND  
CHANGES IN FUND BALANCE - ALL-DEPARTMENTAL FUND TYPES  
YEAR ENDED JUNE 30, 2008  
WITH COMPARATIVE TOTALS FOR JUNE 30, 2007**

	GENERAL	SPECIAL REVENUES	DEPT SERVICES	TOTAL REVENUES/EXPENDIT	
				2008	2007
<b>REVENUES</b>					
Taxes	\$ 267,876	\$ 1,000,000	\$ -	\$ 1,267,876	\$ 1,394,930
Licenses and permits	227,954	-	-	227,954	338,588
Interdepartmental	208,100	249,776	-	457,876	935,446
Fees	51,954	-	-	51,954	78,236
Charges for services	-	84,888	-	84,888	293,122
Other	82,428	68,000	3,724	154,152	176,232
Total revenues	<u>838,358</u>	<u>1,360,664</u>	<u>3,724</u>	<u>2,202,746</u>	<u>2,778,248</u>
<b>EXPENDITURES</b>					
General government	196,115	-	-	196,115	453,988
Public safety	279,479	812,880	-	1,092,359	868,271
Street	545,315	-	-	545,315	471,284
Sanitation	8,048	108,870	-	116,918	393,484
Recreation	117,060	48,888	-	165,948	367,868
Welfare	-	240,629	-	240,629	300,267
Administration	-	-	-	-	68
Debt Service	-	-	67,880	67,880	78,888
Total expenditures	<u>1,136,017</u>	<u>1,360,668</u>	<u>67,880</u>	<u>2,564,565</u>	<u>2,605,724</u>
Excess of revenues over (under) expenditures	<u>(341,647)</u>	<u>-</u>	<u>(64,156)</u>	<u>(405,803)</u>	<u>(127,476)</u>
<b>OTHER FINANCING SOURCES (USES)</b>					
Bond proceeds	-	-	-	-	-
Operating transfers in	181,377	627,549	78,888	1,487,814	1,223,840
Operating transfers out	(181,497)	(1,360,182)	-	(1,541,679)	(1,698,782)
Total other financing sources (uses)	<u>69,880</u>	<u>(732,633)</u>	<u>78,888</u>	<u>(683,865)</u>	<u>(474,942)</u>
Excess of revenues and other sources over (under) expenditures and other uses	<u>69,880</u>	<u>(732,633)</u>	<u>6,024</u>	<u>(656,729)</u>	<u>(602,422)</u>
<b>FUND BALANCE</b>					
Beginning of year	<u>231,527</u>	<u>76,201</u>	<u>69,880</u>	<u>377,608</u>	<u>109,118</u>
End of year	<u>\$ 291,407</u>	<u>\$ 64,568</u>	<u>\$ 75,904</u>	<u>\$ 431,879</u>	<u>\$ 236,696</u>

The accompanying notes are an integral part of this statement.

COMBINED STATEMENT OF REVENUES, EXPENDITURES AND CHANGES IN FUND BALANCES,  
BUDGET (GAAP BASIS) AND ACTUAL - GENERAL, SPECIAL, REVENUE, AND DEBT SERVICE FUND-TYED  
Year Ended June 30, 1999

REVENUES	GENERAL FUND		SPECIAL SERVICE FUND		REVENUE FUND		DEBT SERVICE FUND	
	Budget	Actual	Budget	Actual	Budget	Actual	Budget	Actual
Taxes	\$ 265,241	\$ 271,020	\$ 10,480	\$ 1,205,881	\$ 63,000	\$ -	\$ -	\$ -
Licenses and permits	282,706	274,903	-	(24,793)	-	-	-	-
Intergovernmental	155,491	265,189	76,212	289,779	13,449	-	-	-
Charges for service	-	-	84,104	85,898	(1,226)	-	-	-
Fees	52,469	31,914	(643)	-	-	-	-	-
Other	7,488	83,548	33,188	79,346	(8,642)	(10,846)	3,102	3,170
Total revenues	<u>\$503,395</u>	<u>\$636,564</u>	<u>\$133,482</u>	<u>\$1,675,158</u>	<u>\$66,889</u>	<u>\$63,884</u>	<u>\$3,102</u>	<u>\$3,170</u>
EXPENDITURES								
General government	\$21,271	\$96,033	31,079	-	-	-	-	-
Public safety	282,650	279,179	3,076	872,899	-	-	-	-
Streets	268,914	243,113	6,299	-	-	-	-	-
Buildings	7,000	8,044	1,041	38,897	(5,281)	-	-	-
Administration	10,258	149,000	11,653	66,905	7,255	-	-	-
Utilities	-	-	-	34,659	(2,866)	-	-	-
Debt Service	-	-	-	-	-	-	-	-
Total expenditures	<u>\$369,093</u>	<u>\$742,267</u>	<u>\$53,082</u>	<u>\$1,002,361</u>	<u>\$3,285</u>	<u>\$3,285</u>	<u>\$7,085</u>	<u>\$7,588</u>
Excess of revenues over expenditures	<u>\$134,302</u>	<u>\$89,297</u>	<u>\$80,400</u>	<u>\$672,797</u>	<u>\$63,604</u>	<u>\$60,600</u>	<u>\$6,017</u>	<u>\$5,582</u>
OTHER FINANCING SOURCES (USES)								
Operating transfers in	70,000	700,000	30,000	611,549	(7,500)	-	70,000	(94)
Operating transfers out	(481,200)	(500,000)	(45,000)	(1,561,500)	(13,488)	-	-	-
Total other financing sources (uses)	<u>\$218,800</u>	<u>\$200,000</u>	<u>\$15,000</u>	<u>\$450,049</u>	<u>(20,988)</u>	<u>\$0,000</u>	<u>\$70,000</u>	<u>(94)</u>
Excess of revenues and other sources over (under) expenditures and other	<u>\$145,502</u>	<u>\$89,297</u>	<u>\$95,400</u>	<u>\$1,178,846</u>	<u>\$42,616</u>	<u>\$60,600</u>	<u>\$6,017</u>	<u>\$5,488</u>
FUND BALANCE								
Beginning of year	\$ 11,037	\$ 103,000	-	\$ 8,201	-	\$ 49,860	\$ 6,880	\$ 6,880
End of year	\$ 120,539	\$ 212,297	\$ 95,400	\$ 116,402	\$ 49,860	\$ 55,867	\$ 12,367	\$ 12,367

The accompanying notes are an integral part of this statement.

**COMPARATIVE STATEMENT OF REVENUES, EXPENSES AND  
CHANGES IN RETAINED EARNINGS - PROPRIETARY FUND TYPE**  
Years Ended June 30, 1998 and 1997

	<u>SCOTTSBLISS FUNDS</u>	
	<u>1998</u>	<u>1997</u>
<b>OPERATING REVENUES</b>		
Charges for services	\$ 1,480,709	\$ 1,321,776
Other	18,247	3,238
Total operating revenues	<u>1,498,956</u>	<u>1,325,014</u>
<b>OPERATING EXPENSES</b>		
Gas	404,268	333,173
Depreciation	358,148	167,688
Fuel	488,810	278,480
Administrative	279,569	271,869
Total operating expenses	<u>1,530,815</u>	<u>1,051,210</u>
Operating income	<u>98,141</u>	<u>273,804</u>
<b>NON-OPERATING REVENUES (EXPENSES)</b>		
Interest	11,811	12,279
Interest and fiscal charges	(74,142)	(78,158)
Total non-operating revenues (expenses)	<u>(62,331)</u>	<u>(65,879)</u>
Income before operating transfers	<u>35,810</u>	<u>207,925</u>
<b>OPERATING TRANSFERS</b>		
Operating transfers in	86,134	50,481
Operating transfers out	(91,211)	(114,500)
Net operating transfers	<u>(5,077)</u>	<u>(64,019)</u>
<b>NET INCOME</b>		
Depreciation transferred to coordination	36,633	11,469
	<u>36,633</u>	<u>24,638</u>
Increase in retained earnings	129,276	163,286
<b>RETAINED EARNINGS</b>		
Beginning of year	<u>1,285,880</u>	<u>1,098,433</u>
End of year	<u>\$ 1,415,156</u>	<u>\$ 1,261,719</u>

The accompanying notes are an integral part of this statement.

**COMPARATIVE STATEMENT OF CASH FLOWS  
(PROPRIETARY FUND TYPE)**

Years Ended June 30, 2008 and 2007

	ENTERPRISE FUNDS	
	2008	2007
<b>CASH FLOWS FROM OPERATING ACTIVITIES:</b>		
Operating income	\$ 94,057	\$ 200,599
Adjustments to operating income:		
Depreciation	336,180	467,600
Change in operating assets and liabilities:		
Accounts receivable	(600)	(8,321)
Due from other funds	76,584	(26,751)
Inventory	-	-
Prepaid insurance	1,002	6,003
Accounts payable	(252,000)	134,254
Accrued payables	6,891	(3,804)
Due to other funds	-	(50,790)
Customer deposits	36,392	(1,835)
Net cash provided by operating activities	<u>348,871</u>	<u>846,041</u>
<b>CASH FLOWS FROM NON-CAPITAL FINANCING ACTIVITIES:</b>		
Operating transfers out	14,941	(64,041)
Net cash used for non-capital financing activities	<u>14,941</u>	<u>(64,041)</u>
<b>CASH FLOWS FROM CAPITAL AND RELATED FINANCING ACTIVITIES:</b>		
Interest and fiscal charges on revenue bonds	(42,176)	(26,140)
Principal paid on revenue bonds	-	(101,000)
Severance certificates retired	(17,000)	194,000
Bond proceeds	291,809	1,269,750
Acquisition of capital assets	(144,830)	(2,231,488)
Contributed capital - LCIFBG grant	-	489,390
Net cash used for capital and related financing activities	<u>67,005</u>	<u>(603,268)</u>
<b>CASH FLOWS FROM INVESTING ACTIVITIES:</b>		
Increase in certificates of deposit	-	(78,000)
Interest income	22,870	12,278
Net cash provided by investing activities	<u>22,870</u>	<u>(65,722)</u>
Net increase (decrease) in cash	287,787	(267,269)
Cash at beginning of year	281,267	648,736
Cash at end of year	<u>\$ 569,054</u>	<u>\$ 381,467</u>

The accompanying notes are an integral part of this statement.

## CITY OF DONALDSONVILLE, LOUISIANA

### NOTES TO FINANCIAL STATEMENTS

June 30, 1998

#### INTRODUCTION

The City of Donaldsonville, Louisiana (the City) was incorporated February 11, 1875 by their home rule charter, under the authority of Article VI, section 3 of the Louisiana Constitution of 1874. The municipal government provided by this home rule charter shall be known as the "Commission" form of government and operated by a mayor, a commission of finance, a commissioner of public works, a commissioner of utilities and a commissioner of parks and recreation.

#### NOTE A - SUMMARY OF SIGNIFICANT ACCOUNTING POLICIES

The accounting and reporting practices of the City of Donaldsonville, Louisiana conform to generally accepted accounting principles as applicable to governmental units. Such accounting and reporting procedures also conform to the requirements of Louisiana Revised Statute 24:117 and to the guidelines set forth in the Louisiana Governmental Staff Guide and to the industry audit guide, *Audit of State and Local Governmental Units* published by the American Institute of Certified Public Accountants.

The following is a summary of certain significant accounting policies and practices:

**FINANCIAL REPORTING ENTITY** - This report includes all funds and account groups which are controlled by or dependent on the City executive and legislative branches (the Mayor and the Council). Control by or dependence on the City was determined on the basis of budget adoption, taxing authority, authority to issue debt, election or appointment of governing body, and other general oversight ability.

Based on the foregoing criteria, the following organization is not part of the City and thus is excluded from the accompanying financial statements:

##### Donaldsonville Housing Authority

Donaldsonville Housing Authority's (the Authority) operating and capital expenditures, including debt service, are financed from federal grants and tenant rentals. The City has no involvement in the determination of the Authority's budget, rental rates, or any obligations for the Authority's outstanding debt. Financial transactions between the City and the Authority, reported in the accompanying financial statements, reflect contractual agreements between the parties for the provision of specific services by the City for the Authority.

**FUND ACCOUNTING** - The accounts of the City are organized on the basis of funds and account groups, each of which is considered a separate accounting entity. The operations of each fund are accounted for using a separate set of self-balancing accounts that comprises its assets, liabilities, fund equity, revenues and expenditures, as expenses, as appropriate. Government resources are allocated to and accounted for in individual funds based upon the purposes for which they are to be spent and the means by which spending activities are controlled. The various funds are grouped, in the financial statements in this report, into six generic fund types and two broad fund categories as follows:

##### Governmental Funds

**General Fund** - The General Fund is the general operating fund of the City. It is used to account for all financial resources except those required to be accounted for in another fund.

CITY OF MONROE/BOSSIERVILLE, LOUISIANA

NOTES TO FINANCIAL STATEMENTS

June 30, 1998

**NOTE A - SUMMARY OF SIGNIFICANT ACCOUNTING POLICIES - Continued**

**Special Revenue Funds -** Special Revenue Funds are used to account for the proceeds of specific revenue sources that are legally restricted to expenditures for specified purposes.

**Debt Service Funds -** Debt Service Funds are used to account for the accumulation of resources for, and the payment of general long-term debt principal, interest and related costs.

**Proprietary Funds**

**Enterprise Funds -** Enterprise Funds are used to account for operations that are financed and operated in a manner similar to private business enterprises - where the intent of the governing body is that the costs (expenses, including depreciation) of providing goods or services to the general public are a continuing basis for financial or managerial control, or (2) where the governing body has decided that periodic determination of revenues earned, expenses incurred, and/or net income is appropriate for capital maintenance, public policy, management control, accountability or other purposes.

**FIXED ASSETS AND LONG-TERM LIABILITIES -** The accounting and reporting treatment applied to the fixed assets and long-term liabilities associated with a fund are determined by its measurement focus.

All governmental fund type operations are accounted for on a spending or "financial flow" measurement focus, and only current assets and current liabilities are generally included on their balance sheets.

Fixed assets used in governmental fund type operations (jointed fixed assets) are accounted for in the General Fund Assets Account Group, and are recorded as expenditures in the governmental fund types when purchased. The City has not capitalized public domain ("indivisible") fixed assets consisting of certain improvements other than buildings, including roads, bridges, sidewalks, and drainage improvements. These assets are non-salvage and of value only to the City; therefore, the need for cumulative accountability is not significant. No depreciation has been provided on general fixed assets, but has interest been capitalized.

Long-term liabilities reported in the financial statements governmental funds are accounted for in the General Long-Term Debt Account Group.

All proprietary funds are accounted for on a cost of services or "capital maintenance" measurement focus, and all assets and all liabilities (whether current or non-current) associated with their activity are included on their balance sheets.

Depreciation of all depreciable fixed assets used by proprietary funds is charged as an expense against their operations. Depreciation has been provided over the estimated useful lives using the straight-line method. The estimated useful lives are as follows:

Storage System Plans	20-30 years
Gas Plant	25 years
Storage & Gas System equipment	3-10 years
Buildings	20 years
Office Equipment	3-10 years
Automotive Equipment	3-5 years

All fixed assets are stated at historical cost.

**CITY OF MONTEBRISVILLE, LOUISIANA**

**NOTES TO FINANCIAL STATEMENTS**

**June 30, 2008**

**NOTE 4 - SUMMARY OF SIGNIFICANT ACCOUNTING POLICIES - *Continued***

**BASE OF ACCOUNTING** - Basis of accounting refers to when revenues and expenditures or expenses are recognized in the accounts and reported in the financial statements. Basis of accounting relates to the timing of the measurements made, regardless of the measurement theory applied.

All governmental funds are accounted for using the modified accrual basis of accounting. Their revenues are recognized when they become measurable and available as cash or claims receivable. Their revenues susceptible to normal accrual are sales taxes, property taxes, intergovernmental revenues and interest revenues. Fees, licenses and permits are not susceptible to normal accrual generally they are not measurable until received in cash.

Expenditures are generally recognized under the modified accrual basis of accounting when the related fund liability is incurred. An exception to this general rule is principal and interest on long-term debt which is recognized when due.

All proprietary funds are accounted for using the accrual basis of accounting. Their revenues are recognized when they are earned, and their expenses are recognized when they are incurred.

**SUBJECTS AND BUDGETARY ACCOUNTING** - The City follows these procedures in establishing the budgetary data reflected in these financial statements:

- A proposed budget is prepared and submitted to the Mayor and City Council prior to the beginning of each fiscal year.
- The proposed budget is published in the official journal and made available for public inspection. A public hearing is called to obtain taxpayer comments.
- The budget is adopted through passage of an ordinance prior to the commencement of the fiscal year for which the budget is being adopted.
- Budgetary amendments involving the transfer of funds from one department, program or function to another or involving increases in expenditures resulting from revenues exceeding amounts estimated require approval from the City Council.
- All budgetary appropriations lapse at the end of each fiscal year.
- Budgets for the General, Special Revenue and Debt Service Funds are adopted in accordance with generally accepted accounting principles (GAAP).
- The level of budgetary control is total appropriations. Budgeted amounts are as originally adopted, or as amended by the City Council. Individual amendments have not material in relation to the original appropriation which were amended.

**BAD DEBTS** - Uncollectible amounts due for customers' services the receivables are recognized as bad debts through the establishment of an allowance account at the time information becomes available which would indicate the uncollectibility of the particular receivable.

CITY OF DONALDSONVILLE, LOUISIANA

NOTES TO FINANCIAL STATEMENTS

June 30, 1999

**NOTE A - SUMMARY OF SIGNIFICANT ACCOUNTING POLICIES - Continued**

**OPERATING TRANSFERS IN AND OUT** - Advances between funds which are not expected to be repaid are accounted for as transfers. In those cases where repayment is expected, the advances are accounted for through the various due from and due to accounts.

**ACCUMULATED UNPAID VACATION** - Vested or accumulated vacation leave that is expected to be liquidated with expendable available financial resources is reported as an expenditure and a fixed liability of the governmental fund that will pay it. Amounts of vested or accumulated vacation leave that are not expected to be liquidated with expendable available financial resources are reported in the general long-term debt account, gross. Vested or accumulated vacation leave of proprietary funds is recorded as an expense and liability of those funds as the benefits accrue to employees.

**COMPARATIVE DATA** - Comparative total data for the prior year has been presented in the accompanying financial statements in order to provide an understanding of changes in the City's financial position and operations. However, comparative (i.e., presentation of prior year totals by fund type) data has not been presented in each of the statements, since their inclusion would make the statements unduly complex and difficult to read.

**TOTAL COLUMNS ON COMBINED STATEMENTS - OVERVIEW** - Total columns on the combined statements - overview are captioned *Intercommunities Only* to indicate that they are presented only to facilitate financial analysis. Data in these columns does not present financial position, results of operations or changes in financial position in conformity with generally accepted accounting principles. Further, in such data comparability is a consideration. Interfund eliminations have not been made in the aggregation of this data.

**RESIDUAL EQUITY TRANSFER** - Transfers between funds which are non-recurring, non-operating, and are not expected to be repaid are accounted for as a residual equity transfer.

**ENCUMBRANCES** - Encumbrance accounting, under which contracts and other commitments for the expenditure of monies are recorded in order to reserve their portion of the applicable appropriations, is not employed by the City.

**INVESTMENTS** - Investments, which include time certificates of deposit, are stated at cost, which is market value.

**NOTE B - AD VALOREM TAXES**

Ad valorem taxes attach as an enforceable lien on property as of February 28 of each year. Taxes are levied and are actually billed to the taxpayer in November. Billed taxes become delinquent on January 2 of the following year.

The City bills and collects its own property taxes using the assessed values determined by the tax assessor of Assessor Parish. For the year ended June 30, 1999, taxes of 8.52 mills were levied on property with assessed valuations totaling \$16,767,568 and was dedicated for general purposes.

Total taxes levied were \$1,879,324. Substantially all taxes levied have been collected as of June 30, 1999.



**CITY OF DONALDSONVILLE, LOUISIANA**

**NOTES TO FINANCIAL STATEMENTS**

June 30, 1998

**NOTE C - DUE FROM/TO OTHER GOVERNMENTAL UNITS**

Amounts due to other governmental units at June 30, 1998 consist of the following:

	<u>General Fund</u>	<u>Special Revenue Funds</u>	<u>Total</u>
Acadian Parish Sheriff's Office	\$ 138	\$ -	\$ 138
U.S. Department of Housing and Urban Development	-	75,573	75,573
Louisiana Department of Transportation and Development	<u>20,899</u>	<u>-</u>	<u>20,899</u>
	<u>\$ 21,037</u>	<u>\$ 75,573</u>	<u>\$ 96,610</u>

Amounts due from other governmental units at June 30, 1998 consist of the following:

	<u>General Fund</u>	<u>Special Revenue Funds</u>	<u>Total</u>
Acadian Parish Sales and Use Tax Authority	\$ -	\$ 117,509	\$ 117,509
Fire Insurance Taxes from the State of Louisiana	<u>18,915</u>	<u>-</u>	<u>18,915</u>
	<u>\$ 18,915</u>	<u>\$ 117,509</u>	<u>\$ 136,424</u>

**NOTE D - FIXED ASSETS**

A summary of changes in general fund assets follows:

	<u>Balance July 1, 1997</u>	<u>Additions</u>	<u>Deletions</u>	<u>Balance June 30, 1998</u>
Improvements other than buildings	\$ 548,839	\$ 12,893	\$ -	\$ 561,732
Buildings	1,189,414	-	-	1,189,414
Equipment	655,539	44,380	1,490	798,429
Land	<u>150,289</u>	<u>-</u>	<u>-</u>	<u>150,289</u>
	<u>\$ 2,494,081</u>	<u>\$ 57,273</u>	<u>\$ 1,490</u>	<u>\$ 2,696,364</u>

## CITY OF BOSSALIEREVILLE, LOUISIANA

## NOTES TO FINANCIAL STATEMENTS

June 30, 1998

## NOTE D - FIXED ASSETS - Continued

A summary of proprietary fund type property, plant and equipment at June 30, 1998 follows:

Land	\$	1,500
Gas Plant		678,249
Sewerage System		6,316,978
Buildings		2,775
Auto equipment		33,227
Office and other equipment		85,838
		<u>7,099,767</u>
Less: Accumulated depreciation		<u>(2,302,924)</u>
Net	\$	<u>4,801,621</u>

## NOTE E - CHANGES IN LONG-TERM DEBT

The following is a summary of long-term debt transactions for the year ended June 30, 1998:

	Certificate of Indebtedness	Accumulated Excess	Revenue Bonds	Total
Payable, July 1, 1997	\$ 488,000	\$ -	\$ 3,583,000	\$ 4,071,000
Additions	-	16,817	297,269	314,086
Debtions	<u>68,000</u>		<u>15,000</u>	<u>83,000</u>
Payable, June 30, 1998	\$ 420,000	\$ 16,817	\$ 3,871,269	\$ 4,308,086

Bonds payable at June 30, 1998 are comprised of the following individual issues:

**GENERAL LONG-TERM DEBT**

## Certificate of Indebtedness:

\$500,000 serial bonds dated August 8, 1995 due in annual installments of \$40,000 through 1996, \$45,000 through 1999, \$50,000 through 2001, \$55,000 through 2002, \$60,000 through 2004, and \$65,000 through 2005, plus interest at 5.25% through August 1, 2005.

\$ 420,000

**ENTERPRISE FUNDS**

## Revenue Bonds Series 1989

\$295,000 Sewerage District No. 1 serial bonds dated April 1, 1989 due in annual installments, \$15,000 through 1990, \$16,000 through 2000, \$17,000 through 2002, \$18,000 through 2004, \$19,000 through 2005, \$21,000 through 2006, \$22,000 through 2008, \$18,000 through 2009, plus interest at 4.50% paid semi-annually.

\$ 206,000

## CITY OF DONALDSONVILLE, LOUISIANA

## NOTES TO FINANCIAL STATEMENTS

June 30, 1998

## NOTE K - CHANGES IN LONG-TERM DEBT - Continued

## Revenue Bonds Series 1993

\$2,500,000 (lower) Revenue Bonds authorized, of which \$2,500,000 was issued, dated March 1, 1993. During the Interest Loan Period interest payable January 1 and July 1 is interest at the rate of 2.45% per annum on the Loan proceeds disbursed. During the Maturity Loan Period principal is payable July 1 and interest payable January 1 and July 1 at the rate of 2.45% per annum. No principal payment was made during the interest period ending 6-30-98.

1,667,000  
1,833,000  
**\$ 3,500,000**

It is the City's policy to capitalize interest paid on projects under construction. Cumulative capitalized interest amounts to \$48,887 at June 30, 1998. No interest was capitalized for the year ended June 30, 1998 because the construction contract was complete and the plant additions were placed into service. The interest does not undergo permanent financing on January 1, 1999.

The annual requirements to accrete all debt outstanding as of June 30, 1998 including interest of \$716,670 are as follows:

Year Ending June 30,	Cumulative of Additions	Revenue Bonds Series 1993	Revenue Bonds Series 1993	Total
1998	\$ 68,000	\$ 34,378	\$ 336,833	\$ 439,211
2000	67,344	34,585	336,332	438,261
2001	66,713	34,875	335,588	437,176
2002	66,050	35,119	334,833	435,992
2003	65,360	35,345	334,086	434,791
Thereafter	183,500	343,528	3,136,359	3,663,387
	<b>\$ 1,035,010</b>	<b>\$ 288,170</b>	<b>\$ 2,113,670</b>	<b>\$ 3,436,850</b>

The Debt Service Fund has \$76,180 available to service future cumulative of additions and related interest payments.

The above schedule includes the present principal and expiring interest to be paid on the revenue bond, series 1993 based on the outstanding bonds payable balance as of June 30, 1998. These future payments will change as the City issues additional authorized bond amounts. The City made a draw subsequent to year end in the amount of \$112,680. This is the fund authorized draw the City will make on the Series 1993 bonds before permanent financing due to the completion of the construction project.

## CITY OF BOZAL, BOZYLLE, LOUISIANA

## NOTES TO FINANCIAL STATEMENTS

June 30, 1998

## NOTE F - REVENUES AND EXPENDITURES - ACTUAL AND BUDGET

The following funds have actual revenues under budgeted revenues for the year ended June 30, 1998:

	Budget	Actual	Variance
General Fund	\$ 817,189	\$ 828,649	\$ 11,461
Special Revenue Funds:			
Boys & Girls Recreation	\$ 95,882	\$ 57,754	\$ 38,128

The following funds have actual expenditures over budgeted expenditures for the year ended June 30, 1998:

Special Revenue Funds:			
Sales Tax	181,244	196,972	15,728
Severin S	342,834	343,629	795
Total Special Revenue Funds	\$ 524,078	\$ 540,601	\$ 16,523

## NOTE G - DEDICATED REVENUES

## Sales Tax Revenue Fund

Proceeds of the 7% sales and use tax were dedicated to the following purposes:

Construction, repair, maintenance and operation of streets, sidewalks, drainage, and for garbage collection; for the construction, maintenance and operation of public utilities, or gas, water and sewerage; for the establishment, maintenance, replacement and operation of parks and recreational facilities; for the maintenance and operation of the Police and Fire Departments; as well as the purchase of equipment for the Police and Fire Departments, and finally for the maintenance and operation of any department of the City of Bossardville, only to which shall be in the public.

Effective March 7, 1984, an additional 1/2% sales and use tax was dedicated to the following purposes:

Maintenance and operation of garbage and trash collection departments and operation and maintenance of the sewerage district with permission to include purchase of equipment.

Effective January 1, 1997, an additional 1/2% sales and use tax was dedicated for providing law enforcement services to the City of Bossardville.

## CITY OF MONROEVILLE, LOUISIANA

## NOTES TO FINANCIAL STATEMENTS

June 30, 1988

## NOTE G - INDICATED REVENUES - Continued

## HUB- Section 8

The City has a continuing grant from HUD. The grant proceeds can only be used to operate the Section 8 program.

## NOTE H - RESTRICTED ASSETS

1. In accordance with the indentures governing the Sewerage District No. 1 Revenue Bonds Series 1988, cash is periodically deposited into accounts administered by a Trustee bank. These funds are a direct liability of the Sewerage District No. 1 Enterprise Fund and are received by the drawings from the fund. Disburse are made to these trust accounts in accordance with the requirements of each.

- o The "Sewer System Revenue Fund" requires all income derived from its operations or investments shall be deposited in a bank which is a member of the Federal Deposit Insurance Corporation and shall be maintained as long as any of the bonds are outstanding. Required transfers are made on a monthly basis to the following trust accounts.
- o The "Sewer Revenue Bond Fund" requires monthly transfers from the Sewer System Revenue Fund to provide payment of the next maturing interest on the principal of the Revenue Bonds.
- o The "Sewer Revenue Bond Reserve Fund" requires monthly transfers of a sum equal to 20% transferred to the Sewer Revenue Bond Fund until the fund shall equal \$20,000. No transfers were required since this fund has accumulated \$15,800. This fund is restricted to payment of principal and interest in case of default.
- o The "Sewer Replacement and Extension Fund" requires monthly transfers of a sum of \$100 until the balance shall equal \$5,000. Since the fund has accumulated \$9,000, no transfers are required. The fund is restricted to payments for unusual or extraordinary maintenance, repairs, replacement, and extensions and improvements which will either enhance its revenue-producing capacity or provide improved service. It will also be used to pay principal and interest if there are not sufficient funds in the Sewer Revenue Bond Fund, or Sewer Revenue Bond Reserve Fund.

The balances reported in the sinking fund and reserve funds from a strict interpretation of Bond Resolutions, as compared to actual balances, are reflected in the following schedule:

Revenue Bonds Series 1988	Sewer Revenue Bond Fund Sinking Fund	Sewer Revenue Bond Reserve Fund	Sewer Replacement & Extension Reserve Fund	Total
Required balances	\$ 13,548	\$ 20,000	\$ 9,000	\$ 42,548
Actual balances	15,154	20,000	9,000	44,154
Excess/(Shortage)	1,606	\$	\$	\$ 1,606

## CITY OF DONALDSONVILLE, LOUISIANA

## NOTES TO FINANCIAL STATEMENTS

June 30, 1998

## NOTE III - RESTRICTED ASSETS - Continued

The City of Donaldsonville has complied with the above conditions.

2. In accordance with the ordinance governing the Sewerage District No. 1 Revenue Bonds Series 1995, cash is periodically deposited into accounts administered by a Trustee bank. These bonds are a direct liability of the Sewerage District No. 1 Enterprise Fund and are serviced by the earnings from the Fund. Deposits are made to these trust accounts in accordance with the requirements of each.

- a. The "Sewer System Revenue Fund" requires all income derived from its operations or ownerships shall be deposited in a bank which is a member of the Federal Deposit Insurance Corporation and shall be maintained as long as any of the bonds are outstanding. Required transfers are made on a monthly basis to the following trust accounts.
- a. The "Sinking Fund" requires monthly transfers from the Sewer System Revenue Fund to provide payment of the next maturing interest on and principal of the Revenue Bonds.
- a. The "Reserve Fund" requires monthly transfers of a sum equal to 10% transferred to the Sinking Fund until the fund shall equal the Reserve Fund Requirement. The Reserve Fund Requirement is equal to the lesser of (a) 10% of the principal proceeds of the bonds themselves paid to the City of Donaldsonville, or (b) the maximum scheduled principal and interest requirements in any succeeding bond year on the Bonds. This fund is restricted to payment of principal and interest in case of default.
- a. The "Sewer Renewal and Replacement Fund" requires monthly transfers of a sum equal to 5% of the Net Revenues of the System for the preceding month, provided that such sum is available after provision is made for the payments required to the Sinking Fund and Reserve Fund until the balance shall equal \$50,000. The fund is restricted to payments to use for extensions, additions, improvements, renewals, and replacements necessary to properly operate the System. It will also be used to pay principal and interest if there are not sufficient funds in the Sinking Fund, or Reserve Fund.

The balances required in the sinking funds and reserve funds from a strict interpretation of Bond Resolution as compared to actual balances, are reflected in the following schedule:

Revenue Month Since 1995	Sinking Fund	Revenue Reserve Fund	Sewer Renewal & Replacement Reserve Fund	Total
Required balance	\$ 179,204	\$ 304,145	\$ 19,615	\$ 502,964
Actual balance	179,204	304,736	19,615	503,555
Excess (Shortage)	\$ _____	\$ _____ 591	\$ _____	\$ _____ 591

In accordance with the City's Bond Lien and Pledge Agreement, the sinking and reserve funds should be funded on a monthly basis. During the year ended June 30, 1998, the City did not fund the transfers on a monthly or timely basis. Thus, the City was not in compliance with its bond lien and pledge agreement during the year ended June 30, 1998.

## CITY OF DONALDSONVILLE, LOUISIANA

## NOTES TO FINANCIAL STATEMENTS

June 30, 1998

## NOTE I - SEGMENTS OF ENTERPRISE ACTIVITIES

Two services, gas and sewerage, are provided by the City and are financed by user charges. The significant financial data for the year ended June 30, 1998 for these two services are as follows:

	Gas Utilities	Sewerage District No. 5	Total
Operating revenues	\$ 530,537	\$ 709,811	\$1,240,348
Operating expenses	119,763	804,828	1,524,591
Depreciation	35,831	399,549	435,380
Operating income (loss)	199,714	(104,877)	94,837
Operating transfers in (out)	(10,273)	68,231	57,958
Net income (loss)	115,866	(19,433)	96,433
Property, plant & equipment additions	8,843	110,866	144,929
Net working capital	495,836	155,858	651,694
Total assets	779,330	3,554,625	4,333,955
Revenue bonds payable	-	2,873,860	2,873,860
Fund capital	618,180	1,579,235	2,197,415

## NOTE J - PENSION PLAN

Substantially all full-time employees of the City of Donaldsonville are members of the Municipal Employees' Retirement System of Louisiana, a cost-sharing, multiple-employer defined benefit pension plan administered by a separate board of trustees.

All City full-time employees are eligible to participate in the System. Employees who retire at or after age 55 with 30 years of credited service and at or after age 60 with 10 years of credited service are entitled to a retirement benefit payable monthly for life, equal to 2 percent of their final compensation for each year of creditable service. Final compensation is the employee's average highest compensation for 36 consecutive months. Benefits fully vest on reaching 10 years of service. Vested employees may retire before age 58 and receive reduced retirement benefits. The System also provides death and disability benefits. Benefits are established by State statute.

The System issues an annual publicly available financial report that includes financial statements and required supplementary information for the System. This report may be obtained by writing to the Municipal Employees' Retirement System of Louisiana, 7907 Office Park Blvd, Baton Rouge, LA 70809 or by calling (504) 925-4818.

Plan members are required by State statute to contribute 3.0 percent of their annual covered salary and the City is required by the same statute to contribute 2.75 percent. The current rate is 3.0 percent of annual covered payroll. The contribution requirements of plan members and the City are established and may be amended by State statute. The City's contributions to the System for the years ending June 30, 1996, 1997 and 1998, were \$11,657, \$14,148 and \$4,841, respectively, and equal to the required contributions for each year.

CITY OF MONROEVILLE, LOUISIANA

NOTES TO FINANCIAL STATEMENTS

June 30, 1998

**NOTE K - CONTINGENCIES**

The City has several lawsuits pending involving various matters as June 30, 1998. In the opinion of management and legal counsel, the City has adequate legal defenses for the issues raised and the outcome of these matters will not have a significant effect on the City's financial position at June 30, 1998.

**NOTE L - RENTALS UNDER OPERATING LEASES**

**Rental Income**

The City leases a portion of the bottom fronting on the Mississippi River for the purpose of floating and covering rights of barges and vessels. The term of the lease is for five years, with options to re-lease for two additional option terms of five years each. The minimum future rentals on non-cancelable operating leases as of June 30, 1998 are as follows:

Year ending June 30:	
1999	28,645
	\$ 28,645

Total rental income for all operating leases except those with terms of a month or less that were not received is \$17,721 for the year ending June 30, 1998.

**NOTE M - CASH**

Cash includes demand deposits and interest bearing demand deposits. Under state law, the City may deposit cash within a fiscal agent bank organized under the laws of the State of Louisiana, the laws of any state in the union or the laws of the United States. Further, the City may deposit funds in time deposits or certificates of deposits with state banks organized under Louisiana law and national banks having principal offices in Louisiana.

Also, state law requires that deposits for the resulting bank balances must be secured by federal deposit insurance or the pledge of securities owned by the fiscal agent bank. The market value of the pledged securities plus the federal deposit insurance must at all times equal the amount so deposited with the fiscal agent.



**CITY OF DONALDSONVILLE, LOUISIANA**

**NOTES TO FINANCIAL STATEMENTS**

June 30, 1999

**NOTE M - CASH - Continued**

At year-end, the carrying amount of the City's deposits were \$1,003,335 and the bank balance was \$1,718,119. Of the bank balance, \$480,000 was covered by Federal depository insurance and \$1,238,119 was covered by collateral held by the pledging bank's agent in the bank's name (Category 1).

Even though the pledged securities are considered uncollateralized (Category 2) under the provisions of GASBS Statement 5, Louisiana Revised Statute 29:1229 imposes a statutory requirement on the collateral bank to advance and sell the pledged securities within 30 days of being notified by the director that the fiscal agent has failed to pay deposited funds upon demand.

**NOTE N - CONTRACTED SERVICES**

The City has a contract with the Assessor Parish Sheriff in which the Sheriff provides law enforcement services to the City. For the year ended June 30, 1998 the City expended \$642,880 to the Sheriff for these services. Effective July 1, 1998 a new contract was negotiated resulting in the following future minimum payments which are adjusted annually in accordance with the change in the consumer price index (CPI) as stated in the contract. The annual adjustment allowed for by the change in the CPI will not exceed 2% in the second year, 3% in the third year and 4% in the fourth year.

Future minimum payments are as follows:

For year ending June 30, 1999	\$ 612,000
For year ending June 30, 2000	...612,000
	<b>\$1,224,000</b>

Additionally, the City has contracted with BFI for sanitation disposal services. This contract is based on the number of residents using this service and is renewable yearly. The City also has a contract with Waste Management in which the City pays for sanitation disposal services for all businesses within the City. The businesses, in turn, reimburse the City for 25% of the incurred cost. For the year ended June 30, 1998 the City incurred \$298,719 of net sanitation disposal expenditures resulting from these contracts.

**NOTE O - INTERFUND RECEIVABLES AND PAYABLES**

The following schedule as of June 30, 1999 represents interfund receivables and payables:

	Interfund Receivables	Interfund Payables
General Fund	\$ 213,171	\$ 81,000
Debt Service	-	127,000

## CITY OF DONALDSONVILLE, LOUISIANA

## NOTES TO FINANCIAL STATEMENTS

June 30, 1998

## NOTE G - INTERFUND RECEIVABLES AND PAYABLES - Continued

	Inscribed Receivable	Inscribed Payable
Special Revenue:		
Section 8	1,400	32,311
Sales Tax	-	124,837
Boys' & Girls' Recreation	-	2,000
Law Enforcement	-	94,000
Enterprise:		
Street District #1	114,021	-
Gas	115,897	1,120
	<u>\$ 465,218</u>	<u>\$ 465,278</u>

## NOTE H - OPERATING TRANSFERS

Operating transfers for the year ended June 30, 1998 are as follows:

	TRANSFERS	
	IN	OUT
General Fund		
Gas	\$ 18,475	\$ 14,397
Sewer	31,736	-
Sales Tax	672,348	1,861
La Housing Finance Agency	3,880	-
Boys' & Girls' Recreation	-	1,480
Law Enforcement	-	266,000
Debt Service	-	70,000
Sales Tax		
General	1,861	672,348
Sewer	-	88,957
Law Enforcement	-	105,149
Gas Utility		
General	36,119	36,475
Law Enforcement	-	11,888
Debt Service		
General	70,000	-

## CITY OF MONROEVILLE, LOUISIANA

## NOTES TO FINANCIAL STATEMENTS

June 30, 1998

## NOTE P - OPERATING TRANSFERS - Continued

	TRANSFERS	
	IN	OUT
Debt		
State Tax	\$9,957	-
General	-	31,736
L.A. Housing Finance Agency		
General	-	5,000
Law Enforcement		
General	266,039	-
Gas	11,000	-
Sales Tax	333,249	-
Boys & Girls Recreation		
General	7,000	-
	\$1,154,200	\$1,154,200

## NOTE Q - DEFICIT FUND BALANCE IN AN IMPERIAL FUND

The following individual funds have deficits as June 30, 1998:

	Deficit Balance
Boys & Girls Recreation	\$ (54,825)
Law Enforcement	\$ (75,000)

The City intends to eliminate these deficit fund balances by transferring from other funds that have available fund balance during the next fiscal year.

## CITY OF DONALDSONVILLE, LOUISIANA

## NOTES TO FINANCIAL STATEMENTS

June 30, 1998

**NOTE B - CHANGES IN CONTRIBUTED CAPITAL**

The following is a summary of changes in contributed capital:

	Primary Government				Total
	General Fund	Special Revenue Fund	Enterprise Funds	Debt Service Fund	
Balance at July 1, 1997	\$ -	\$ -	\$ 1,851,942	\$ -	\$ 1,851,942
Additions	-	-	-	-	-
Deletions:					
Depreciation transferred to Contributions	-	-	(79,901)	-	(79,901)
Balance at June 30, 1998	\$ -	\$ -	\$ 1,782,000	\$ -	\$ 1,782,000

**NOTE A - THE YEAR 2000 ISSUE**

The year 2000 issue is a result of shortcomings in many electronic data processing systems and other equipment that may adversely affect operations in the year 1999 and beyond if date sensitive coding is not corrected. The City is aware of the year 2000 issue and is currently assessing all of its systems. The City expects to remedy, validate and test the systems changes during year ended June 30, 1999 in order to ensure the City is year 2000 compliant.

**SCREENS FOR INDIVIDUAL ETHICS AND ACCOUNT CONCEPTS**

**GENERAL FUND**

To account for revenues traditionally associated  
with governments which are not required to be  
accounted for in another fund.

**GENERAL FUND  
COMPARATIVE BALANCE SHEETS  
JUNE 30, 1998 AND 1997**

ASSETS	1998	1997
Cash	\$ 75,238	\$ 71,004
Due from other governments	36,833	11,997
Due from other funds	<u>212,171</u>	<u>228,741</u>
<b>Total assets</b>	<b><u>494,242</u></b>	<b><u>311,742</u></b>
<b>LIABILITIES AND FUND BALANCE</b>		
Accounts payable	87,600	47,228
Accrued payable	34,347	38,833
Due to other funds	81,600	81,600
Due to other governments	<u>26,129</u>	<u>138</u>
<b>Total liabilities</b>	<b><u>229,776</u></b>	<b><u>167,700</u></b>
Fund balance		
Undesignated	<u>176,079</u>	<u>102,021</u>
<b>Fund balance</b>	<b><u>176,079</u></b>	<b><u>102,021</u></b>
<b>Total liabilities and fund balance</b>	<b><u>\$ 405,855</u></b>	<b><u>\$ 269,721</u></b>

The accompanying notes are an integral part of this statement.

**GENERAL FUND**  
**SCHEDULE OF REVENUES, EXPENDITURES AND**  
**CHANGED FUND BALANCE - BUDGET (FUND BARS) AND ACTUAL**  
**YEAR ENDED JUNE 30, 1997**  
**WITH COMPARATIVE ACTUAL AMOUNTS FOR YEAR ENDED JUNE 30, 1997**

	1997		Variance - Favorable	1997
	Budget	Actual		
<b>REVENUES</b>				
<b>Taxes</b>				
Ad valorem	128,000	127,000	(990)	128,000
Public utility franchise	105,511	87,811	(17,700)	105,500
Cable TV franchise	18,010	18,010	-	18,010
Telephone franchise	55,810	55,810	-	56,000
<b>Licenses and permits</b>				
Occupational	90,000	90,000	1,700	90,000
Insurance	100,000	90,000	(10,000)	105,371
Other	50,000	50,000	(29,000)	50,000
<b>Inter-governmental</b>				
Refunds	50,000	48,771	10,000	48,771
Corrections	14,500	14,500	(200)	13,700
Fair insurance	20,000	16,910	(3,000)	16,900
Beer	12,100	14,201	(200)	12,900
Video Poker	80,000	80,000	0,001	80,000
Other	44,000	55,000	10,000	34,000
<b>Fees</b>				
Court fees	80,000	81,914	(800)	80,000
<b>Other revenues</b>				
Miscellaneous	20,000	30,101	7,000	20,000
Rentals	20,000	27,700	0	20,000
Cable franchise	-	-	-	-
Interest	0,000	11,200	0,000	0,000
Rent - Leisure Center	14,810	12,000	(1,200)	15,000
	<u>871,000</u>	<u>870,000</u>	<u>(1,000)</u>	<u>780,000</u>
<b>EXPENDITURES</b>				
<b>General government</b>				
Public safety	411,771	390,000	21,000	407,000
Streets	383,000	379,470	3,000	388,000
Sanitation	149,014	149,000	0,500	470,000
Recreation	7,000	8,000	(1,000)	8,000
	<u>1,050,785</u>	<u>1,027,000</u>	<u>(23,000)</u>	<u>1,000,000</u>
<b>Total Expenditures</b>				
Excess of revenues over	<u>(180,000)</u>	<u>(143,000)</u>	<u>(1,000)</u>	<u>(100,000)</u>
(under) expenditures				



GENERAL FUND  
 SCHEDULE OF REVENUES, EXPENDITURES AND  
 CHANGES IN FUND BALANCE - BUDGET (GAAP BASIS) AND ACTUAL  
 YEAR ENDED JUNE 30, 1998  
 WITH COMPARATIVE ACTUAL AMOUNTS FOR YEAR ENDED JUNE 30, 1997

	1998		Variance - Favorable (Unfavorable)	1997 Actual
	Budget	Actual		
<b>OTHER FINANCING SOURCES (USES):</b>				
Operating transfers in	\$ 762,829	\$ 155,517	\$ 607,312	\$ 711,429
Operating transfers out	<u>(617,788)</u>	<u>(162,497)</u>	<u>(455,291)</u>	<u>(232,867)</u>
Total other financial sources (uses)	<u>145,041</u>	<u>(6,980)</u>	<u>152,021</u>	<u>(471,438)</u>
Excess of revenues and other sources over (under) expenditures and other uses	(45,814)	45,413	91,227	(44,756)
<b>FUND BALANCE</b>				
Beginning of year	<u>129,627</u>	<u>121,471</u>	<u>-</u>	<u>169,881</u>
End of year	<u>\$ 79,813</u>	<u>\$ 154,884</u>	<u>\$ 75,071</u>	<u>\$ 125,125</u>

The accompanying notes are an integral part of this statement.

**GENERAL FUND  
SCHEDULE OF EXPENDITURES - BUDGET (FUND BASIS) AND ACTUAL  
YEAR ENDED JUNE 30, 1997  
WITH COMBINATIVE ACTUAL AMOUNTS FOR YEAR ENDED JUNE 30, 1997**

	1997			1997 Actual
	Budget	Actual	Variance - Favorable (Unfavorable)	
<b>GENERAL GOVERNMENT</b>				
<b>General</b>				
Personnel	\$ 188,852	\$ 182,346	\$ 6,506	\$ 121,883
Insurance	43,288	31,628	11,660	31,713
Capital outlay	15,688	4,507	11,181	4,431
Electronics	-	-	-	1,343
Miscellaneous	23,288	22,341	947	20,634
Building repairs	4,785	4,385	400	3,846
Office of justice	5,763	6,498	(735)	11,139
Assessment roll	3,283	3,889	(606)	3,918
Council salaries	5,475	5,475	-	4,423
Supplies	11,224	13,211	(2,087)	14,882
Fees and subscriptions	4,074	3,474	600	3,333
Contract	-	-	-	788
Utilities	1,098	11,181	(10,083)	2,838
Travel	122	3,686	(3,564)	3,811
Training	775	713	62	1,288
Professional fees	23,276	26,118	(2,842)	23,821
Contract labor	600	600	600	738
Lump-sum payments	-	-	-	3,942
Rents	-	28,121	(28,121)	6,281
Miscellaneous	44,128	38,718	5,410	38,247
Telephone	2,907	3,987	-	2,872
<b>Finance</b>				
Personnel	31,215	31,834	1,528	32,682
Insurance	-	781	(781)	909
Professional fees	11,829	18,238	1,689	18,838
Capital outlay	1,774	1,174	600	1,634
Miscellaneous	1,234	1,451	(217)	1,679
Office supplies	4,124	4,288	128	4,147
Fees and subscriptions	888	818	-	795
Utilities	597	587	-	568
Computer service	3,344	3,828	(484)	4,313
Utilities	12,098	12,817	(719)	12,227
Telephone	1,241	682	559	623
Official journal	-	-	-	548
Rents	281	402	121	1,657
Travel	121	183	(62)	288
Miscellaneous	680	248	701	4,077

The accompanying notes are an integral part of this statement.

**GENERAL FUNDS**  
**SCHEDULE OF EXPENDITURES - BUDGET (GAAP BASIS) AND ACTUAL**  
**YEAR ENDED JUNE 30, 1998**  
**WITH COMPARATIVE ACTUAL AMOUNTS FOR YEAR ENDED JUNE 30, 1997**

	1998		Variance -	
	Budget	Actual	Favorable	1997
			(Unfavorable)	Actual
<b>GENERAL GOVERNMENT - Continued</b>				
Mayor's office:				
Personnel	1	3,992	3	5,834
Maintenance		250	-	1,829
Supplies		-	-	484
Books and subscriptions		100	-	1,130
Tarred and maintenance		644	887	2,600
Miscellaneous		98	1,109	1,168
Telephone		151	(34)	682
<b>Total General</b>	<b>411,211</b>	<b>396,526</b>	<b>14,684</b>	<b>487,066</b>
<b>PUBLIC SAFETY</b>				
Police:				
Maintenance	-	801	90	826
Supplies	3,877	1,876	2,001	1,372
Telephone	3,477	4,648	(1,171)	2,659
Utilities	-	14	(14)	176
Books	324	682	(358)	284
Travel and entertainment	-	-	-	455
Traffic control	-	186	(186)	169
Miscellaneous	233	40	193	37
Fire:				
Personnel	233,643	214,211	19,434	204,244
Capital outlay	788	500	-	473
Insurance	14,618	15,015	(3,196)	16,722
Maintenance	4,834	4,736	98	6,883
Supplies	4,748	4,880	(132)	4,718
Drug testing	-	75	(75)	348
Books	-	377	(377)	628
Books and subscriptions	184	184	(28)	111
Utilities	1,584	1,234	158	1,087
Utilities	18,026	17,876	(2,048)	10,747
Telephone	604	361	(237)	800
Tarred and maintenance	2,792	2,763	2,878	1,768
Railry	2,788	3,494	780	3,494
Training	1,438	1,438	(28)	1,808
Contract labor	1,442	1,488	120	6,480
Miscellaneous	2,887	3,718	188	408
<b>Total public safety</b>	<b>232,500</b>	<b>236,478</b>	<b>3,978</b>	<b>288,278</b>

The accompanying notes are an integral part of this statement.

**GENERAL FUND**  
**SCHEDULE OF EXPENDITURES - BUDGET (GAAP BASIS) AND ACTUAL**  
**YEAR ENDED JUNE 30, 1998**  
**WITH COMPARATIVE ACTUAL AMOUNTS FOR YEAR ENDED JUNE 30, 1997**

	1998		Variance -	1997
	Budget	Actual	Favorable/Unfavorable	
<b>STREETS</b>				
Personnel	\$ 143,000	\$ 142,890	\$ 110	\$ 172,534
Capital outlay	1,833	6,827	(4,994)	126,040
Maintenance	88,714	88,980	266	32,326
Utilities	3,840	4,890	(1,050)	4,455
Insurance	23,430	19,290	(4,140)	21,146
Supplies	7,403	6,670	833	24,756
Utilities	64,913	62,260	2,653	240
Telephone	88	217	(129)	347
Tarred and sealcoating	-	-	-	500
Contract labor	6,838	6,778	60	-
Contracts	2,333	6,620	(4,287)	3,228
Asphalt and concrete	-	9,585	(9,585)	-
Lights - street, park	9,238	9,268	30	14,278
Books and subscriptions	-	-	-	307
Safety	-	160	(160)	636
Training	-	-	-	1,383
Professional fees	29,134	32,189	(3,055)	3,134
Drug testing	-	321	(321)	271
Traffic control	-	6,531	(6,531)	3,660
Miscellaneous	3,443	3,867	(424)	3,957
<b>Total streets</b>	<u>349,914</u>	<u>345,545</u>	<u>4,369</u>	<u>473,284</u>
<b>SANITATION</b>				
Personnel	4,483	4,483	(0)	4,147
Insurance	129	206	(77)	21
Telephone	-	115	(115)	29
Professional fees	3,298	226	3,072	3,473
Maintenance	-	-	-	41
Supplies	182	608	(426)	1,129
Garbage disposal	368	360	88	580
Contract labor	-	3,085	(3,085)	-
Miscellaneous	189	24	165	121
<b>Total sanitation</b>	<u>7,489</u>	<u>9,044</u>	<u>(1,555)</u>	<u>9,290</u>

The accompanying notes are an integral part of this statement.

**GENERAL FUND**  
**SCHEDULE OF EXPENDITURES - BUDGET (GAAP BASIS) AND ACTUAL**  
**YEAR ENDED JUNE 30, 1998**  
**WITH COMPARATIVE ACTUAL AMOUNTS FOR YEAR ENDED JUNE 30, 1997**

DESCRIPTION	1998		Variance - (Favorable) (Unfavorable)	1997 Actual
	Budget	Actual		
<b>Park and Rec:</b>				
Personnel	24,074	24,888	814	21,527
Utilities	4,159	9,706	(5,547)	147
Supplies	1,343	3,486	(2,143)	1,889
Miscellaneous	1,115	1,708	(693)	11,628
Contract labor	1,000	2,280	1,280	-
Rentals	211	279	-	1,121
Lights - electric, park	1,700	-	1,700	6,226
Professional fees	1,680	11,708	(10,028)	-
Insurance	-	1,877	(1,877)	2,380
Baseball costs	-	-	-	581
Baseball costs	-	-	-	626
Telephone	187	160	27	822
Capital outlay	-	4,400	(4,400)	-
Miscellaneous	12,180	4,994	7,186	1,188
<b>Leisure Center:</b>				
Personnel	1,492	1,492	1,288	-
Maintenance	2,286	8,128	(5,842)	26,838
Insurance	-	2,558	(2,558)	2,238
Supplies	1,438	2,500	638	5,211
Telephone	238	222	16	276
Utilities	23,739	21,801	838	26,238
Capital outlay	24,000	24,275	(2,275)	4,888
Contract labor	188	100	(88)	-
Fees and subscriptions	-	160	(160)	188
Rentals	-	-	-	288
Miscellaneous	7,824	464	7,360	122
<b>Total revenues</b>	<u>122,288</u>	<u>412,892</u>	<u>(290,604)</u>	<u>122,622</u>
<b>Total expenditures</b>	<u>\$ 1,126,942</u>	<u>\$ 1,124,263</u>	<u>\$ 2,679</u>	<u>\$ 1,220,782</u>

The accompanying notes are an integral part of this statement.

#### **SPECIAL REVENUE FUNDS**

**Sales Tax Fund** - To account for the receipt and use of proceeds of the City's sales and use tax. The taxes are dedicated to capital expenditures for streets and sidewalks, garbage collection, public utilities, parks and recreational facilities, fire department, law enforcement and sewer department.

**Parks and Club Recreation** - To account for funds used for the operations of the recreation department.

**Law Enforcement** - To account for funds used for providing law enforcement services for the City.

**Section 8 Housing** - To account for funds used to aid low-income families to obtain decent, safe, and sanitary housing through a system of rental subsidies.

**L.A. Housing Finance Agency** - To account for funds received from LHAFA to be used for the rehabilitation of certain qualified residential buildings.

## CITY OF BOGALOUSVILLE, LOUISIANA

2011

SPECIAL REVENUE FUNDS  
COMPARING BALANCE SHEET

JUNE 30, 2011

WITH COMPARISON TO FISCAL YEAR END 2010

ASSETS	Fund	Total	Debit	Credit	Balance	Lien	Section 3	L.S. Planning Fees	Year					
									(Addendums Debt)	1997				
Cash	\$	176,799	\$	951	\$	154	\$	140,347	\$	3,228	\$	204,428	\$	260,118
Accounts Receivable	-	-	-	-	-	-	-	97	-	-	-	97	-	97
Due from other governments	17,559	-	-	-	-	-	-	-	-	-	-	117,319	-	134,878
Due from other funds	-	-	-	-	-	-	3,692	-	-	-	-	1,481	-	1,481
Total assets	\$	204,357	\$	951	\$	154	\$	147,144	\$	3,228	\$	423,327	\$	496,584
LIABILITIES AND FUND BALANCE														
Liabilities														
Accounts payable	\$	18,443	\$	5,111	\$	-	\$	-	\$	-	\$	11,779	\$	18,807
Due to other funds	(54,257)	-	-	-	-	-	-	32,031	-	-	-	253,475	-	219,255
Due to other governments	-	-	-	-	-	-	-	5,521	-	-	-	71,471	-	76,992
Total liabilities	\$	(35,814)	\$	5,111	\$	-	\$	37,552	\$	-	\$	386,725	\$	415,054
Fund Balance														
Designated for other activities and lien relief	\$	151,500	-	-	\$	(18,443)	-	-	-	-	-	94,514	-	46,559
Reserved for substitution expenditures (unexpended)	-	-	-	-	-	-	-	3,228	-	-	-	3,228	-	3,228
Total fund balance	\$	151,500	\$	(18,443)	\$	-	\$	4,228	\$	-	\$	97,742	\$	49,787
Total liabilities and fund balance	\$	204,357	\$	951	\$	154	\$	147,144	\$	3,228	\$	423,327	\$	496,584

The accompanying notes are an integral part of this statement.

CITY OF DONALDSONVILLE, LOUISIANA

1942  
1943

SPECIAL DEVENUE FUNDS  
COMBINED SCHEDULE OF REVENUES, EXPENDITURES  
AND CHANGES IN FUND BALANCES  
YEAR ENDED JUNE 30, 1998  
WITH COMPARATIVE TOTALS FOR FISCAL YEAR 1997

REVENUE	Total	Fees & Charges	Licenses & Permits	Business Taxes	LA Housing Finance Agency	Totals	
						1998	1997
<b>Taxes:</b>							
Sales tax	1,200,000	-	-	-	-	1,200,000	1,200,000
Intergovernmental:							
FED	-	-	14,000	-	-	14,000	20,278
STATE	-	-	1,100	-	3,000	4,100	71,148
Charges for service:							
Commercial garbage	60,000	-	-	-	-	60,000	100,000
Water	-	-	-	-	-	-	180,128
Sewer	16,750	78	-	-	-	16,828	45,518
Recreation income	-	17,000	-	-	-	17,000	41,000
Miscellaneous	-	-	-	-	-	-	18
<b>Total taxes</b>	<b>1,286,750</b>	<b>17,078</b>	<b>15,100</b>	<b>-</b>	<b>3,000</b>	<b>1,311,878</b>	<b>1,391,662</b>
<b>EXPENDITURES</b>							
Public safety	-	-	41,000	-	-	41,000	60,000
Recreation	206,675	-	-	-	-	206,675	283,000
Utilities	-	-	11,000	-	-	11,000	50,540
Revenues	-	66,000	-	-	-	66,000	14,000
Administration	-	-	-	-	-	-	28
<b>Total expenditures</b>	<b>206,675</b>	<b>66,000</b>	<b>52,000</b>	<b>-</b>	<b>-</b>	<b>1,000,675</b>	<b>1,071,108</b>
<b>Excess of revenues over (under) expenditures</b>	<b>1,080,075</b>	<b>11,078</b>	<b>63,000</b>	<b>1,000</b>	<b>3,000</b>	<b>311,203</b>	<b>319,554</b>



## CITY OF FERRISBURGHVILLE, OHIO

B-1  
2007

SPECIAL DISTRICT FUND  
COMBINED SCHEDULE OF REVENUES, EXPENSES,  
AND CHANGES IN NET ASSETS  
YEAR ENDED JUNE 30, 2009  
WITH COMPARATIVE TOTALS FOR FISCAL YEAR 2007

	Other Tax Fund	Special Use Fund	Law Enforcement	Business Development	Library Fund	Total	2007	
							2009	2007
<b>OTHER FUNDING (USE)</b>								
Operating revenues in	2,460	1,408	41,138	-	-	45,006	0	134,000
Operating transfers out	(1,071,000)	-	-	-	(1,000)	(1,072,000)	(1,072,000)	(1,072,000)
Total other funding revenues (uses)	(1,068,540)	1,408	41,138	-	(1,000)	(478,000)	(478,000)	(181,228)
Revenues of investments (net of expenses)	11,016	20,011	288	1,156	-	32,471	32,471	(15,000)
Final balance at beginning of year	140,724	(1,071)	(78,004)	49,128	3,270	114,047	114,047	101,110
Final balance at end of year	11,150	1,071	(76,645)	50,284	2,270	114,047	114,047	86,110

The accompanying notes are an integral part of these statements.

**SALES TAX FUND**  
**SCHEDULE OF REVENUES, EXPENDITURES AND**  
**CHANGES IN FUND BALANCE - BUDGET (CLAP BARR) AND ACTUAL**  
**YEAR ENDED JUNE 30, 1997**  
**WITH COMPARATIVE TOTALS FOR YEAR ENDED JUNE 30, 1997**

	1996		Variance - Favorable - (Unfavorable)	1997 Actual
	Budget	Actual		
<b>REVENUES</b>				
Taxes				
Sales tax revenues, net of discounts allowed	\$ 1,200,460	\$ 1,111,841	\$ 88,619	\$ 1,108,440
Charges for services				
Commercial garbage	66,240	64,899	(1,341)	107,480
Other	19,240	20,738	1,498	4,900
<b>Total revenues</b>	<u>1,285,940</u>	<u>1,197,478</u>	<u>(88,462)</u>	<u>1,220,820</u>
<b>EXPENDITURES</b>				
Sanitation				
Garbage disposed	241,244	206,972	(34,272)	360,200
Administrative				
Office supplies	-	-	-	(2)
<b>Total expenditures</b>	<u>241,244</u>	<u>206,972</u>	<u>(34,272)</u>	<u>360,198</u>
Excess (deficiency) of revenues over expenditures	<u>1,044,696</u>	<u>990,506</u>	<u>(54,190)</u>	<u>860,622</u>
<b>OTHER FINANCIAL SOURCES (USES)</b>				
Operating transfers in	-	2,861	2,861	-
Operating transfers out	(265,000)	(1,891,030)	(1,626,030)	(625,200)
<b>Total other financing sources (uses)</b>	<u>(265,000)</u>	<u>(1,888,169)</u>	<u>(1,623,169)</u>	<u>(625,200)</u>
Excess of revenues over (deficit) expenditures and other uses	<u>779,696</u>	<u>102,337</u>	<u>(521,639)</u>	<u>235,422</u>
Fund balance at beginning of year	140,734	140,734	-	140,734
Fund balance at end of year	<u>\$ 920,430</u>	<u>\$ 243,071</u>	<u>\$ (677,359)</u>	<u>\$ 140,734</u>

The accompanying notes are an integral part of this statement.

**SECTION 5**  
**SCHEDULE OF REVENUES, EXPENDITURES AND**  
**CHANGES IN FUND BALANCE - BUDGET-BASIS AND ACTUAL**  
**YEAR ENDED JUNE 30, 1998**  
**WITH COMPARATIVE TOTALS FOR YEAR ENDED JUNE 30, 1997**

	1998		Variance - Favorable (Unfavorable)	1997 Actual
	Budget	Actual		
<b>REVENUES</b>				
Intergovernmental				
WFD receipts	\$ 337,327	\$ 344,620	\$ 7,293	\$ 348,256
Other	-	1,156	1,156	3,399
Other				
Interest	-	-	-	688
Miscellaneous	-	-	-	34
Total revenues	<u>337,327</u>	<u>345,776</u>	<u>8,449</u>	<u>361,637</u>
<b>EXPENDITURES</b>				
Welfare				
Rent and utility assistance	388,928	390,236	1,308	394,491
General and administrative	22,726	44,394	(21,668)	64,182
Total expenditures	<u>411,654</u>	<u>434,630</u>	<u>(22,976)</u>	<u>458,673</u>
Source of revenues used (used) expenditures	(74,327)	1,156	6,583	4,188
<b>FUND BALANCE</b>				
Beginning of year	<u>69,128</u>	<u>69,128</u>	<u>-</u>	<u>73,728</u>
End of year	<u>\$ 14,801</u>	<u>\$ 41,324</u>	<u>\$ 6,583</u>	<u>\$ 48,188</u>

The accompanying notes are an integral part of this statement.

**BOYS AND GIRLS RECREATION**  
**SCHEDULE OF REVENUES, EXPENDITURES AND**  
**CHANGES IN FUND BALANCE - BUDGET (GAAP BASIS) AND ACTUAL**  
**YEAR ENDED JUNE 30, 1998**  
**WITH COMPARATIVE TOTALS FOR YEAR ENDED JUNE 30, 1997**

	1998		Variance - Favorable (Adverse)	1997 Actual
	Budget	Actual		
<b>REVENUE</b>				
Other				
Interest	\$ -	\$ 76	\$ 76	\$ 7
Recreation	49,663	47,968	(1,695)	47,968
<b>Total revenues</b>	<u>49,663</u>	<u>48,044</u>	<u>(1,619)</u>	<u>47,975</u>
<b>EXPENDITURES</b>				
Recreation	33,311	44,056	1,045	44,056
<b>Total expenditures</b>	<u>33,311</u>	<u>44,056</u>	<u>1,045</u>	<u>44,056</u>
Excess of revenues over (under) expenditures	(4,388)	(6,012)	(1,624)	(6,081)
<b>OTHER FINANCING SOURCES (USES)</b>				
Operating transfers in	1,400	1,400	2,000	1,600
Operating transfers out	-	-	-	-
<b>Total other financing sources (uses)</b>	<u>1,400</u>	<u>1,400</u>	<u>2,000</u>	<u>1,600</u>
Excess of revenues over (under) expenditures and other uses	<u>1,400</u>	<u>(4,612)</u>	<u>(3,624)</u>	<u>(4,481)</u>
<b>FUND BALANCE</b>				
Beginning of year	(2,800)	(3,833)	-	1,839
End of year	\$ (2,800)	\$ (4,811)	\$ (3,624)	\$ (3,650)

The accompanying notes are an integral part of this statement.

**LA HOUSING FINANCE AGENCY**  
**SCHEDULE OF REVENUES, EXPENDITURES AND**  
**CHANGES IN FUND BALANCE - BUDGET (PLANS) BASIS AND ACTUAL**  
**YEARS ENDED JUNE 30, 1998**  
**WITH COMPARATIVE TOTALS FOR YEAR ENDED JUNE 30, 1997**

	1998		Variance - Favorable/ (Unfavorable)	1997 Actual
	Budget	Actual		
<b>REVENUES</b>				
Intergovernmental				
Fees	\$ 3,000	\$ 3,000	\$ -	\$ 75,799
	<u>3,000</u>	<u>3,000</u>	<u>-</u>	<u>75,799</u>
<b>EXPENDITURES</b>				
Utilities				
Contract labor	-	-	-	35,019
Professional fees	-	-	-	3,000
Total expenditures	<u>-</u>	<u>-</u>	<u>-</u>	<u>38,019</u>
Excess of revenues over (under) expenditures	3,000	3,000	-	37,780
<b>OTHER FINANCING SOURCES (USES)</b>				
Operating transfers-out	(3,000)	(3,000)	-	3,000
Total financing sources-(uses)	<u>(3,000)</u>	<u>(3,000)</u>	<u>-</u>	<u>3,000</u>
Excess of revenues over (under) expenditures and other uses	<u>-</u>	<u>-</u>	<u>-</u>	<u>40,780</u>
<b>FUND BALANCE</b>				
Beginning of year	<u>3,226</u>	<u>3,226</u>	<u>-</u>	<u>(71,000)</u>
End of year	<u>\$ 3,226</u>	<u>\$ 3,226</u>	<u>\$ -</u>	<u>\$ 3,226</u>

The accompanying notes are an integral part of this statement.

**LAW ENFORCEMENT**  
**SCHEDULE OF REVENUES, EXPENDITURES AND**  
**CHANGES IN FUND BALANCE - BUDGET (PLAN BASIS) AND ACTUAL**  
**YEAR ENDED JUNE 30, 1999**  
**WITH COMPARATIVE TOTALS FOR YEAR ENDED JUNE 30, 1997**

	( \$ )		Variance - Favorable (Adverse)	1997 Actual
	Budget	Actual		
<b>REVENUES</b>				
Charges for services:				
Dues fee	\$ -	\$ -	\$ -	\$ 186,136
	<u>-</u>	<u>-</u>	<u>-</u>	<u>186,136</u>
<b>EXPENDITURES</b>				
Public safety:				
Recruit salaries	\$ 11,000	\$ 7,000	-	600,000
Office supplies	-	-	-	60
Total expenditures	<u>\$ 11,000</u>	<u>\$ 7,000</u>	<u>-</u>	<u>600,060</u>
Excess of revenues over (under) expenditures	\$ (11,000)	\$ (7,000)	-	\$ (11,934)
<b>OTHER FINANCING SOURCES (USES)</b>				
Operating transfers in:				
Operating transfers out	699,609	611,188	88,421	311,680
	-	-	-	(1,680)
Total other financing sources (uses)	<u>699,609</u>	<u>611,188</u>	<u>88,421</u>	<u>309,999</u>
Excess of revenues over (under) expenditures and other uses	<u>(11,934)</u>	<u>188</u>	<u>88,421</u>	<u>(11,934)</u>
<b>FUND BALANCE</b>				
Beginning of year	<u>(91,934)</u>	<u>(91,934)</u>	<u>-</u>	<u>-</u>
End of year	<u>\$ (103,868)</u>	<u>\$ (91,644)</u>	<u>\$ 12,224</u>	<u>\$ (91,934)</u>

The accompanying notes are an integral part of this statement.

**DEBT SERVICE FUNDS**

**Certificate of Indebtedness Series 1991** - To accumulate funds for payments on certificates of indebtedness which are due in various annual installments.

**DEBT SERVICE FUND  
BALANCE SHEET  
June 30, 1997  
WITH COMPARATIVE TOTALS FOR JUNE 30, 1997**

**CERTIFICATE OF INDEBTEDNESS - SERIES 1996**

	1996	1997
<b>ASSETS</b>		
Cash and/or bank investments	\$ 264,371	\$ 371,962
<b>Total assets</b>	<b>\$ 264,371</b>	<b>\$ 371,962</b>
 <b>LIABILITIES AND FUND BALANCE</b>		
<b>Liabilities:</b>		
Due to other funds	\$ 107,637	\$ 107,637
<b>Fund balance:</b>		
Designated for debt retirement	264,371	264,325
<b>Total liabilities and fund balance</b>	<b>\$ 264,371</b>	<b>\$ 371,962</b>

The accompanying notes are an integral part of this statement.



**DEBT SERVICE FUND**  
**SCHEDULE OF REVENUES, EXPENDITURES AND**  
**CHANGES IN FUND BALANCE**  
**JUNE 30, 1998**  
**WITH COMPARATIVE TOTALS FOR JUNE 30, 1997**

**CERTIFICATE OF INDEBTEDNESS - SERIES 1998**

	<u>1998</u>	<u>1997</u>
<b>REVENUE</b>		
Other:		
Interest	\$ 3,731	\$ 4,039
<b>Total revenue</b>	<u>3,731</u>	<u>4,039</u>
<b>EXPENDITURES</b>		
Debt service:		
Principal retirement	48,000	48,000
Interest and fiscal charges	27,000	28,000
<b>Total expenditures</b>	<u>75,000</u>	<u>76,000</u>
Excess (deficiency) of revenues over expenditures	(61,269)	(61,961)
<b>OTHER FINANCING SOURCES</b>		
Operating transfers in	76,000	83,436
<b>Total other financing sources/inflow</b>	<u>76,000</u>	<u>83,436</u>
Change of revenues and other sources over (under) expenditures	14,731	21,475
<b>FUND BALANCE</b>		
Beginning of year	19,860	22,728
<b>End of year</b>	<u>\$ 34,591</u>	<u>\$ 44,203</u>

The accompanying notes are an integral part of this statement.

**WATER SERVICE FUND**  
**SCHEDULE OF REVENUE, EXPENDITURES AND**  
**CHANGES IN FUND BALANCE - BUDGET (GAAP BASIS) AND ACTUAL**  
**YEAR ENDED JUNE 30, 1997**  
**WITH COMPARATIVE TOTALS FOR YEAR ENDED JUNE 30, 1997**

**CERTIFICATE OF INDEBTEDNESS - SERIES 1990**

	1996		Variance - Favorable	1997
	Budget	Actual		
<b>REVENUES</b>				
Other				
Interest earned	\$ 3,901	\$ 3,975	\$ 74	\$ 4,027
<b>Total revenues</b>	<u>3,901</u>	<u>3,975</u>	<u>74</u>	<u>4,027</u>
<b>EXPENDITURES</b>				
Water service:				
Principal retirement	40,000	40,000	-	40,000
Interest and fiscal charges	27,500	27,500	-	28,000
<b>Total expenditures</b>	<u>67,500</u>	<u>67,500</u>	<u>-</u>	<u>70,000</u>
Excess of revenues over (under) expenditures:	(63,599)	(63,525)	74	(65,973)
<b>OTHER FINANCING SOURCES</b>				
Operating transfers in:	70,443	70,000	(443)	83,436
<b>Total other financing sources (uses)</b>	<u>70,443</u>	<u>70,000</u>	<u>(443)</u>	<u>83,436</u>
Excess of revenues over (under) expenditures and other uses:	6,844	6,475	(369)	17,463
<b>FUND BALANCE</b>				
Beginning of year	60,000	60,000	-	53,028
End of year	<u>\$ 76,844</u>	<u>\$ 76,475</u>	<u>\$ (369)</u>	<u>\$ 69,991</u>

The accompanying notes are an integral part of this statement.

## **ENTERPRISE FUNDS**

**Gas, Utility and Sewer Receipts No. 1** - To account for the provision of gas and sewer services to the residents of the City. All activities necessary to provide such services are accounted for in these funds, including but not limited to administration, operations, maintenance, financing and related debt service, and billing and collection.

**ENTERPRISE FUNDS**  
**COMBINING BALANCE SHEET**  
**DECEMBER 31, 2008 AND 2007**

	Gas		Sewerage	
	Utility		District	
	2008	2007	2008	2007
			<u>Total</u>	
			<u>(Interfund Only)</u>	
			1997	1997
<b>ASSETS</b>				
<b>CURRENT</b>				
Cash and cash equivalents	\$	\$	\$	\$
Certificates of deposit	56,000	-	56,000	56,000
Accounts receivable, net	55,000	81,394	111,134	110,280
Due from other funds	114,000	134,113	249,126	205,594
Prepaid insurance	18,600	36,655	37,290	37,290
Total current assets	<u>352,600</u>	<u>352,162</u>	<u>503,750</u>	<u>452,164</u>
<b>RESTRICTED</b>				
Cash and cash equivalents -				
customer deposits	119,150	94,828	119,150	116,648
Cash - equipment fund	4,000	2,483	19,078	19,247
Cash - bond reserve fund	-	210,439	31,000	100,136
Cash - capital improvements and				
contingencies fund	11,000	-	11,000	-
Certificates of deposit - bond				
reserve funds	-	34,000	34,000	34,000
Total restricted assets	<u>144,150</u>	<u>341,750</u>	<u>204,228</u>	<u>260,031</u>
Fund loans, net	<u>101,411</u>	<u>4,786,793</u>	<u>4,491,421</u>	<u>3,082,073</u>
Total assets	<u>\$</u>	<u>\$</u>	<u>\$</u>	<u>\$</u>
	<u>798,161</u>	<u>3,784,805</u>	<u>3,199,399</u>	<u>2,711,278</u>
<b>LIABILITIES AND FUND EQUITY</b>				
<b>LIABILITIES</b>				
Payable interfund debts:				
accounts payable	\$	\$	\$	\$
18,800	28,217	40,100	145,000	
Accrued payable	1,847	48,473	56,554	18,358
Due to other funds	1,150	-	1,150	1,150
Long-term debt	-	100,000	116,000	116,000
Payable from restricted funds:				
Customer deposits	119,150	94,828	119,150	116,648
Long-term debt	-	2,768,868	2,718,060	2,676,000
Total liabilities	<u>131,947</u>	<u>3,000,386</u>	<u>3,171,914</u>	<u>3,073,156</u>
<b>FUND EQUITY</b>				
Classified capital	121,940	1,609,769	1,731,000	1,811,911
Retained earnings:				
Reserved for system bond payments	-	100,000	116,000	154,556
Reserved for capital improvements and contingencies	11,000	-	11,000	-
Reserved for equipment purchased	4,899	-	4,899	90,247
Unreserved	478,211	761,987	1,241,968	1,121,194
Total fund equity	<u>616,050</u>	<u>2,372,756</u>	<u>3,195,727</u>	<u>3,158,008</u>
Total liabilities and fund equity	<u>\$</u>	<u>\$</u>	<u>\$</u>	<u>\$</u>
	<u>798,161</u>	<u>3,784,805</u>	<u>3,199,399</u>	<u>2,711,278</u>

The accompanying notes are an integral part of this statement.

**ENTERPRISE FUND  
COMBINED STATEMENT OF REVENUES, EXPENSES AND  
CHANGES IN RETAINED EARNINGS  
YEAR ENDED JUNE 30, 1998  
WITH COMPARATIVE TOTALS FOR YEAR ENDED JUNE 30, 1997**

	Gas Utility Fund	Sewerage District No. 1	Total	
			(In thousands Only)	
			1998	1997
<b>OPERATING REVENUES</b>				
Charges for services	\$ 394,470	\$ 497,880	\$ 1,092,350	\$ 1,312,730
Other	18,886	1,814	20,700	2,786
Total operating revenues	<u>413,357</u>	<u>500,000</u>	<u>1,113,050</u>	<u>1,315,516</u>
<b>OPERATING EXPENSES</b>				
Gas	434,399	-	434,399	551,732
Depreciation	34,631	299,549	334,180	160,680
Fuel	111,446	375,386	486,832	228,464
Administration	194,452	128,885	323,337	373,868
Total operating expenses	<u>874,932</u>	<u>803,820</u>	<u>1,678,752</u>	<u>1,315,752</u>
Operating income (loss)	<u>189,718</u>	<u>(384,820)</u>	<u>94,857</u>	<u>229,764</u>
<b>NON-OPERATING REVENUES (EXPENSES)</b>				
Interest	8,278	14,368	22,646	31,278
Interest and fund charges	-	(19,140)	(19,140)	(19,140)
Total non-operating revenues (expenses)	<u>8,278</u>	<u>(4,772)</u>	<u>35,206</u>	<u>12,138</u>
Income (loss) before operating transfers	<u>208,000</u>	<u>(194,854)</u>	<u>47,650</u>	<u>241,902</u>
<b>OPERATING TRANSFERS</b>				
Operating transfers to	16,391	89,807	106,198	59,652
Operating transfers from	(99,411)	(28,798)	(128,209)	(118,028)
Net operating transfers	<u>(83,020)</u>	<u>61,009</u>	<u>(22,011)</u>	<u>(58,376)</u>
Net income (loss)	<u>124,980</u>	<u>(133,845)</u>	<u>25,639</u>	<u>183,526</u>
Depository transferred to contributions	-	78,881	78,881	74,878
Income (loss) from retained earnings	100,888	(21,190)	129,698	391,178
Retained earnings at beginning of year	<u>249,074</u>	<u>541,121</u>	<u>1,790,200</u>	<u>1,686,412</u>
Retained earnings at end of year	<u>\$ 474,962</u>	<u>\$ 517,936</u>	<u>\$ 1,919,900</u>	<u>\$ 1,778,914</u>

The accompanying notes are an integral part of this statement.

**ENTERPRISE FUND  
COMBINED SCHEDULE OF OPERATING EXPENSES  
FOR THE YEAR ENDED JUNE 30, 1998  
WITH COMPARATIVE TOTALS FOR YEAR ENDED JUNE 30, 1997**

EXPENSES	Gas	Sewerage	Totals	
	Utility	Disposal	(\$Million and Cents Only)	
	Fund	No. 1	1998	1997
Gas	\$ 424,288	\$ -	\$ 424,288	\$ 331,170
Depreciation	18,431	291,149	309,580	187,488
<b>Fuel</b>				
Personnel	28,879	111,640	140,519	43,933
Professional fees	17,499	8,911	26,410	8,287
Maintenance	15,815	41,891	57,706	46,783
Contract labor	4,775	9,830	14,605	-
Wired contract work	-	31,443	31,443	-
Supplies	11,209	11,600	22,809	25,298
Postage	-	-	-	1,208
Outlines testing	-	11,340	11,340	23,628
Utilities	4,286	161,777	166,063	45,715
Authorization on fee-EMCA	-	-	-	893
Gas and oil	2,748	1,600	4,348	8,324
Utilities	1,888	2,130	4,018	2,438
Rentals	1,470	4,343	5,813	8,825
Insurance - general	1,480	1,504	2,984	-
Training	328	688	1,016	-
Safety Expenses	-	336	336	-
Miscellaneous	626	1,997	2,623	2,228
<b>Total fuel</b>	<b>111,688</b>	<b>711,364</b>	<b>823,052</b>	<b>238,481</b>
<b>Administration</b>				
Personnel	42,485	11,377	53,862	188,433
Professional	8,448	11,217	19,665	39,441
Maintenance	1,870	2,680	4,550	-
Supplies	1,626	1,236	2,862	8,888
Postage	18,825	1,886	20,711	18,238
Authorization for EMCA	10,208	-	10,208	6,280
Buildings	2,723	11,517	14,240	7,438
Computer services	3,881	14,664	18,545	21,711
Utilities	768	1,437	2,205	3,811
Outlines testing	-	-	-	1,247
Administrative fees	-	11,201	11,201	-
Safety Expenses	4,114	111	4,225	-
Training	264	430	694	1,343
Miscellaneous	2,781	9,311	12,092	8,471
Rentals	850	883	1,733	2,948
Utilities	587	527	1,114	-
Insurance - general	27,725	31,832	59,557	65,432
<b>Total administration</b>	<b>146,487</b>	<b>171,881</b>	<b>318,368</b>	<b>311,895</b>
<b>Total operating expenses</b>	<b>\$ 584,765</b>	<b>\$ 883,024</b>	<b>\$ 1,467,811</b>	<b>\$ 1,281,533</b>

The accompanying notes are an integral part of this statement.

**ENTERPRISE FUNDS  
COMBINED STATEMENT OF CASH FLOWS  
YEAR ENDED JUNE 30, 1997**

**WITH COMPARATIVE TOTALS FOR YEAR ENDED JUNE 30, 1997**

	City		Totals	
	Utility	Sewerage	(Monroeville Only)	
	Fund	No. 1	1996	1997
<b>CASH FLOWS FROM OPERATING ACTIVITIES</b>				
Operating income	\$ 199,714	\$ (194,817)	\$ 84,007	\$ 229,899
Adjustments to operating income:				
Depreciation	36,631	290,249	226,188	367,689
Change in operating assets and liabilities:				
Accounts receivable	194	(1,000)	(806)	(2,821)
Due from other funds	-	76,384	76,384	(28,737)
Inventories	-	-	-	-
Prepaid insurance	840	1,001	2,000	6,803
Accounts payable	(3,874)	(176,000)	(260,884)	204,204
Accrued payable	(2,348)	3,443	5,897	(2,194)
Due to other funds	-	-	-	(96,796)
Customer deposits	18,872	4,120	14,750	(2,498)
	<u>19,879</u>	<u>5,387</u>	<u>285,477</u>	<u>349,887</u>
Net cash provided by operating activities	<u>219,593</u>	<u>5,387</u>	<u>313,484</u>	<u>579,786</u>
<b>CASH FLOWS FROM NON-CAPITAL FINANCING ACTIVITIES</b>				
Operating transfers in (out)	(55,278)	68,221	14,943	(54,888)
Net cash provided by (used for) non-capital financing activities	<u>(55,278)</u>	<u>68,221</u>	<u>14,943</u>	<u>(54,888)</u>
<b>CASH FLOWS FROM CAPITAL AND RELATED FINANCING ACTIVITIES</b>				
Principal paid on revenue bonds	-	-	-	(110,000)
Interest paid on revenue bonds	-	(62,176)	(62,176)	(76,189)
Sewerage certificates retired	-	(25,889)	(63,000)	(14,000)
Bond proceeds	-	297,808	297,808	1,268,970
Acquisition of capital assets	(3,832)	(10,988)	(144,836)	(1,211,488)
Contributed capital - 1.0000% grant	-	-	-	445,291
Net cash used for capital and related financing activities	<u>(3,832)</u>	<u>(10,988)</u>	<u>(112,864)</u>	<u>(108,216)</u>

The accompanying notes are an integral part of this statement.

**ENTERPRISE FUNDS**  
**COMBINED SCHEDULE OF CASH FLOWS**  
**YEAR ENDED JUNE 30, 1998**  
**WITH COMPARATIVE FIGURES FOR YEAR ENDED JUNE 30, 1997**

	Gas Utility Fund	Sewerage District No. 1	Totals	
			(Millions Only)	
			1998	1997
<b>CASH FLOWS FROM FINANCING ACTIVITIES:</b>				
Increase in certificates of deposit	1	-	1	-
Increase income	8,520	14,864	22,873	17,880
Net cash provided by financing activities	8,520	14,864	22,873	17,880
Increase in cash	88,731	196,826	344,788	328,188
Cash at beginning of year	211,118	208,289	411,567	409,736
Cash at end of year	1	471,095	1	756,355

The accompanying notes are an integral part of this statement.



**OTHER SUPPLEMENTARY INFORMATION**

**CITY OF DONALDSONVILLE, LOUISIANA**

Schedule 1

**SCHEDULE OF SEWERAGE CUSTOMERS**

**June 30, 1998  
(Worksheet A-68)**

Records maintained by the City indicated there were 2,096 customers of Sewerage District No. 1 as June 30, 1998. The monthly service charge is based upon water consumption of each residence. Commercial buildings are charged at a higher rate which is also based upon water consumption.

CITY OF DONALDSONVILLE, LOUISIANA

SCHEDULE OF INSURANCE POLICIES  
June 30, 2009

Schedule 2

Insgr	Kind of Insurance	Insgrs-Covered	Amount	Expiration Date
Boeing Insurance Agency	Fire and extended coverage	Fire Service	\$ 10,000	July 17, 2009
Boeing Insurance Agency	Fire and extended coverage	Community Center Building Community Center Complex	250,000 20,000	January 12, 2009
Swain Insurance Company	Fire and extended coverage	City Hall Building Fire Hall complex PDR Building	300,000 40,000 140,000	April 1, 2009
Boeing Insurance Agency	Fire and extended coverage Business liability	City Shops: Bookstore Clerks Store	20,000 20,000	February 21, 2009
Louisiana Municipal Risk Management Agency	General liability	Public officials - Term and Officers	50,000	March 16, 2009
Aviation Insurance Company	Collision and Comprehensive	Highly Modified R Automobiles	500,000	January 1, 2009
General Marine Insurance	Collision and Comprehensive	R Automobiles	100,000	January 1, 2009
Firearm Safety Co Protein Supply Co	Employees Health/Bond Public Employees Bond	City's Health Boys' Health	5,000 1,000	May 27, 2009 February 1, 2009
		Employees Commission	50,000 70,000	May 3, 2009 July 3, 2009

## CITY OF DONALDSONVILLE, LOUISIANA

Schedule 1

SCHEDULE OF PRINCIPAL OFFICIALS AND SALARIES  
June 30, 1998

	Year Ended June 30, 1998
Harold Capelle - Mayor	\$ 6,000
William "Jay" Wald - Commissioner of Finance	\$ 3,000
Raymond Jacobs - Commissioner of District No. 1	\$ 4,000
Joe Broadous - Commissioner of District No. 2	\$ 4,000
Lacey Sullivan - Commissioner District No. 3	\$ 4,000

**SPECIAL REPORTS OF CERTIFIED PUBLIC ACCOUNTANTS AND OTHER SCHEDULES  
REQUIRED BY GOVERNMENT AUDITING STANDARDS  
AND OMB A-033**

## CITY OF DONALDSONVILLE, LOUISIANA

Schedule #

**SCHEDULE OF EXPENDITURES OF FEDERAL AWARDS**  
 For the Year Ended June 30, 1998

Federal Grant Pass-Through Grant Program Title	Federal CFDA Number	Pass-Through Grantor's ID Number	Total Current Year Expenditures
U.S. Department of HHS:			
Direct Program-Section 8	14.156	N/A	\$ 241,637
Pass-through from Louisiana Housing Finance Agency Health and Safety Rehabilitation Grant Program	Not available	N/A	\$ 1,000
<b>Total - U.S. Department of HHS</b>			\$ 242,637

\*Major Programs

**CITY OF DONALDSONVILLE**

**NOTES TO SCHEDULE OF EXPENDITURES OF FEDERAL AWARDS**

**June 30, 1998**

**GENERAL**

The Schedule of Federal Awards presents the activity of all Federal awards programs of the City of Donaldsonville, Louisiana (the City).

The City reporting entity is defined in Note A to the City's general-purpose financial statements. All Federal awards received directly from Federal agencies, as well as Federal awards passed through other government agencies, is included on the schedule.

**BASE OF ACCOUNTING**

The Schedule of Federal Awards is prepared using the modified accrual basis of accounting. The basis of accounting for the various funds is described more fully in Note A to the City's general-purpose financial statements.

## SCHEDULE OF FINDINGS AND QUESTIONED COSTS

For the Year Ended June 30, 2006

## A. Summary of Audit Results

- o The auditor's report expresses an unqualified opinion on the general-purpose financial statements of the City of Donaldsonville, Louisiana.
- o The reportable conditions in internal control disclosed during the audit of the general-purpose financial statements are reported in the Report on Compliance and on Internal Control over Financial Reporting Based On An Audit Of Financial Statements Performed In Accordance With Government Auditing Standards. The two conditions are reported as material weaknesses. (See 98-1 and 98-2 in part B of this Schedule.)
- o There were instances of noncompliance material to the general-purpose financial statements which were disclosed during the audit and reported in the Report On Compliance And Internal Control Over Financial Reporting Based On An Audit Of Financial Statements Performed In Accordance With Government Auditing Standards. (See 98-3, 98-4, and 98-5 in Part B of the Schedule.)
- o The reportable conditions in internal control disclosed during the audit of the major federal award programs are reported in the Report On Compliance And On Internal Control Over Financial Reporting Based On An Audit Of Financial Statements Performed In Accordance With Government Auditing Standards. The two conditions are reported as material weaknesses. (See 98.6 and 98.7 in Part C of this Schedule.)
- o The auditor's report on compliance for the major federal award programs for City of Donaldsonville, Louisiana, expresses a qualified opinion.
- o Audit findings relative to the major federal award program City of Donaldsonville, Louisiana, are reported in Part C of this Schedule.
- o The program identified as major program included:

Section-8 Housing

Federal  
CFDA Number  
34-857

- o The threshold for designating Type A and B programs was \$300,000.
- o The City of Donaldsonville, Louisiana, was not determined to be a low-risk auditee.

## B. Findings - Financial Statement Audit

## 98-1) SEPARATION OF DUTIES

Due to the size of the City of Donaldsonville's accounting staff, there is an insufficient segregation of duties to have an effective internal control.

Since the cost of an internal control system should not outweigh the benefits derived from it, we can not recommend that additional personnel be added, and have no recommendations to make in this area.

Management of the City concurs with the finding. However, due to staff limitations, no action will be taken at this time.



## FINDINGS AND QUESTIONED COSTS

For the Year Ended June 30, 1998

**B. Findings - Financial Statement Audit - Continued****98.1 BUDGET TO ACTUAL AMOUNTS NOT BEING REVIEWED PROPERLY**

During the course of our audit, we noted that the amended/budgeted amounts were not being entered in a timely or accurate manner into the City's accounting and financial reporting system. Thus, the budget to actual comparisons were exhibiting incorrect variance amounts.

Budget to actual reports generated from the City's accounting system should reflect accurate variance amounts in order for management and council members to properly monitor year to date budget and actual revenue and expenditure amounts.

Management of the City concurs with the finding. Future budgeted amounts will be properly and accurately input into the accounting and financial reporting system on a timely basis.

**98.2 BOND RESERVE REQUIREMENTS**

As noted in Note 31 of the general-purpose financial statements, the City of Donaldsonville failed to comply with certain requirements of the loan and pledge agreement which govern the Sewerage District No. 1 Revenue Bonds, Series 1993. In accordance with the City's Bond Loan and Pledge Agreement, the sinking and reserve fund should be funded on a monthly basis. During the year ended June 30, 1998, the City did not fund the transfers on a monthly or timely basis. Secondly, the City failed to deposit the funds of each bond reserve fund into separate bank accounts. Instead, the city deposited all of the monies associated with the reserve funds into one bank account.

In order to comply with the loan and pledge agreement, we recommended that the city transfer the monies to the respective reserve funds on a monthly/timely basis in order to properly fund the accounts in accordance with the various bond reserve fund requirements.

Management of the City concurs with the finding and the recommendations will be implemented immediately.

**98.4 BUDGET AMENDMENTS**

Louisiana Statutes require that the City amend its operating budgets when:

- (1) Total revenue and other sources plus projected revenue and other sources for the remainder of the year, within a fund, are falling to meet total budgeted revenue and other sources by five percent or more.
- (2) Total actual expenditures and other uses plus projected expenditures and other uses for the remainder of the year, within a fund, are exceeding the total budgeted expenditures and other uses by five percent or more.
- (3) Actual beginning fund balances, within a fund, fails to meet estimated beginning fund balances by five percent or more; and fund balances is being used to fund current year expenditures.

For the year ended June 30, 1998, two of the City funds met this requirement and the budget was not amended.

We recommended that management of the City monitor more closely budget to actual statements during the year and comply with this requirement.

Management of the City concurs with the finding and the recommendations will be implemented immediately.

**REVENUE AND QUESTIONED COSTS**

For the Year Ended June 30, 1998

**B. Findings - Financial Statement Audit - Continued****98-5 BUDGET ADOPTION**

Louisiana statutes require the proper adoption of a budget for all funds. This budget should be balanced with approved expenditures not exceeding the total of estimated funds available. For two funds, the City adopted a budget in which the expenditures exceeded total estimated funds available.

We recommend that management of the City improve its budgeting process in order to ensure that all funds are being properly budgeted for in accordance with Louisiana statutes.

Management of the City concurs with the finding and the recommendations will be implemented immediately.

**98-6 PUBLICATION OF AMENDED BUDGETS**

Louisiana statutes require the City to publish amended budgets. For all funds, the City failed to publish the final amended budgets that were approved by the City Council.

We recommend that management of the City assign an employee to check the weekly newspaper to ensure that all items are published in a timely manner.

Management of the City concurs with the finding and the recommendations will be implemented immediately.

**C. Findings and Questioned Costs - Major Federal Award Programs Audit****98-7 SEPARATION OF DUTIES**

Due to the size of the City of Monroeville's accounting staff, there is an insufficient segregation of duties to have an effective internal control.

Since the cost of an internal control system should not outweigh the benefits derived from it, we can not recommend that additional personnel be added, and have no recommendations to make in this area.

Management of the City concurs with the finding. However, due to staff limitations, no action will be taken at this time.

**98-8 BUDGET TO ACTUAL AMOUNTS NOT BEING REVENUED PROPERLY**

During the course of our audit, we noted that the amended budgeted amounts were not being entered in a timely or accurate manner into the City's accounting and financial reporting system. Thus, the budget to actual comparisons were calculating incorrect variance amounts.

Budget to actual reports generated from the City's accounting system should reflect accurate variance amounts in order for management and council members to properly monitor year to date budget and actual revenue and expenditure amounts.

**FINDINGS AND RECOMMENDATIONS****For the Year Ended June 30, 1998****C. Findings - Financial Statement Audit - Continued**

Management of the City concurs with the finding. Future budgeted amounts will be properly and accurately input into the accounting and financial reporting system on a timely basis.

**98-9 PUBLICATION OF AMENDED BUDGETS**

Louisiana statute requires the City to publish amended budgets. For all funds, the City failed to publish the final amended budgets that were approved by the City Council.

We recommend that management of the City assign an employee to check the weekly newspaper to ensure that all items are published in a timely manner.

Management of the City concurs with the finding and the recommendation will be implemented immediately.

## SUMMARY SCHEDULE OF PRIOR AUDIT FINDINGS

For the Year Ended June 30, 1998

**INTERNAL CONTROL FINDINGS****99-1 SEPARATION OF DUTIES**

**Condition:** Due to the size of the City of Donaldsonville's accounting staff, there is an insufficient segregation of duties to have an effective internal control.

**Current status:** This finding still applies and is noted in the current audit for year ending June 30, 1998. (See current finding noted as 99-1.)

**COMPLIANCE FINDINGS****99-2 BOND RESERVE REQUIREMENTS**

**Condition:** The City of Donaldsonville failed to comply with certain requirements of the loan and pledge agreement which governs the Sewerage District No. 1 Revenue Bonds, Series 1995. First, the City failed to properly fund the "Revenue Fund" reserve fund and the "Debt Renewal and Replacement Fund" reserve fund. Secondly, the City failed to deposit the funds of each bond reserve fund into separate bank accounts. Thirdly, the city deposited all of the monies associated with the reserve funds into one bank account.

**Current status:** The City did fund the reserve funds for the proper amount, however, they did not timely transfer the required amounts on a monthly/bi-monthly basis. Secondly, the City failed to deposit the funds of each bond reserve fund into the separate bank accounts because the monies associated with the reserve funds are still maintained in one bank account. (See current finding noted as 99-2.)

**99-3 BUDGET AMENDMENTS**

**Condition:** Louisiana Statute require that the City amend its operating budgets when fund balance is being budgeted, and there is a 5% unfavorable variance in revenues or expenditures. For the year ended June 30, 1997, six of the City funds met this requirement and the budget was not amended.

**Current status:** Two of the City's funds were not properly amended resulting in variances in excess of 5%. (See current finding noted as 99-3.)

**99-4 BUDGET ADOPTION**

**Condition:** Louisiana statute require adoption of a budget for all funds. This budget should be balanced with approved expenditures not exceeding the total estimated funds available. For one fund, the City did not adopt a budget. For another fund, the City adopted a budget in which the expenditures exceeded total estimated funds available.

**Current status:** The City did adopt budgets for all funds in the current year. However, two funds were budgeted with expenditures exceeding the total estimated funds available. (See current finding noted as 99-4.)



# City of Donaldsonville

PARISH OF ORLÉANS  
MAYOR AND COMMISSIONERS OF PUBLIC HEALTH AND SAFETY

WELDON "LAW" WHEEL  
COMMISSIONER OF FINANCE

REYNOLDS J. JACQUES  
COMMISSIONER OF HEALTH NO. 1

JOSEPH C. BOURGEOIS  
COMMISSIONER OF HEALTH NO. 2

LEON J. BELLFAYE, SR.  
COMMISSIONER OF HEALTH NO. 3

## Corrective Action Plan for Current Year Audit Findings For the Year Ended June 30, 1995

Ref. No. <sup>1</sup>	Description of Finding	Corrective Action Planned	Name(s) of Contact Personnel <sup>2</sup>	Anticipated Completion Date
88-1	Separation of Duties	Not feasible at this time.	Charles Oatis Sandra Cost	N/A
88-2	Budget To Actual Amounts Not Being Reviewed Properly	Budgeted amounts have been accurately entered in the accounting system for monthly reviews.	Charles Oatis Sandra Cost	1-Nov-95
88-3	Bond Reserve Requirements	Separate bank accounts will opened and transfers will be made on a monthly basis.	Charles Oatis Sandra Cost	18-Dec-95
88-4	Budget Attachments	The budget will be closely reviewed and amended before it exceeds the total budgeted expenditures as seems necessary.	Charles Oatis Sandra Cost	Monthly basis
88-5	Budget Adoption	Upon completion of the budget, we will consult with outside accountants for review.	Charles Oatis Sandra Cost	30-Apr-99
88-6	Publication of Amended Budgets	The entire budget for all funds will be published.	Charles Oatis Sandra Cost	May-99
88-7	Separation of Duties	Not feasible at this time.	Charles Oatis Sandra Cost	N/A
88-8	Budget To Actual Amounts Not Being Reviewed Properly	Budgeted amounts have been accurately entered in the accounting system for monthly reviews.	Charles Oatis Sandra Cost	1-Nov-95

Corrective Action Plan for  
Current Year Audit Findings  
For the Year Ended June 30, 1999

Ref. No.†	Description of Finding	Corrective Action Planned	Name(s) of Contact Person(s)‡	Anticipated Completion Date
88-6	Publication of Amended Budget	The revised budget will be published.	Charles Cates Sandra Coak	May 99

The above corrective action plan addresses the auditor's current year findings. If you need additional information concerning the corrective action plan, please feel free to contact us.

  
Mayor Harold Campbell

  
Charles Cates, City Manager

  
Sandra Coak, Finance Director

† Reference number the auditor assigns to the audit finding.

‡ Name(s) of contact person(s) responsible for corrective action.

# WAGERSPACK & ASSOCIATES

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## REPORT ON COMPLIANCE AND ON INTERNAL CONTROL OVER FINANCIAL REPORTING BASED ON AN AUDIT OF FINANCIAL STATEMENTS PERFORMED IN ACCORDANCE WITH GOVERNMENT AUDITING STANDARDS

To the Honorable Mayor and Members  
of the Commission Council  
City of Denham Springs, Louisiana

We have audited the general-purpose financial statements of the City of Denham Springs, Louisiana (the City), as of and for the year ended June 30, 1993, and have issued our report thereon dated November 12, 1993. We conducted our audit in accordance with generally accepted auditing standards, the standards applicable to financial audits contained in *Government Auditing Standards*, issued by the Comptroller General of the United States, and Louisiana Governmental Audit Guide issued by the Louisiana Legislative Auditor and the Louisiana Society of Certified Public Accountants.

### Compliance

As part of obtaining reasonable assurance about whether the City's general-purpose financial statements are free of material misstatement, we performed tests of its compliance with certain provisions of laws, regulations, contracts and grants, noncompliance with which could have a direct and material effect on the determination of financial statement amounts. However, providing an opinion on compliance with those provisions was not an objective of our audit and, accordingly, we do not express such an opinion. The results of our tests disclosed instances of noncompliance that are required to be reported under *Government Auditing Standards* which are described in the accompanying schedule of findings and questioned costs as items 92-3, 92-4, 92-5, and 92-6.

### Internal Control Over Financial Reporting

In planning and performing our audit, we considered the City's internal control over financial reporting in order to determine our auditing procedures for the purpose of expressing our opinion on the financial statements and not to provide assistance on the internal control over financial reporting. However, we noted certain matters involving the internal control over financial reporting and its operation that we consider to be reportable conditions. Reportable conditions involve matters coming to our attention relating to significant deficiencies in the design or operation of the internal control over financial reporting that, in our judgment, could adversely affect the City's ability to record, process, summarize and report financial data consistent with the assertions of management in the financial statements. Reportable conditions are described in the accompanying schedule of findings and questioned costs as items 92-1 and 92-2.

A material weakness is a condition in which the design or operation of one or more of the internal control components does not reduce to a relatively low level the risk that misstatements in amounts that would be material in relation to the general-purpose financial statements being audited may occur and not be detected within a timely period by employees

in the normal course of performing their assigned functions. Our consideration of the internal control over financial reporting would not necessarily disclose all matters in the internal control that might be reportable conditions and, accordingly, would not necessarily disclose all reportable conditions that are also considered to be material weaknesses. However, we consider the reportable conditions noted in items 9A-1 and 9A-2 to be material weaknesses.

This report is intended for the information of the Commission Council, management, the Legislative Council and federal auditing agencies and pass-through entities. However, this report is a matter of public record and its distribution is not limited.

*Wagnerquist & Associates (APAC)*

Bossier Parish, Louisiana

November 12, 2008



# WAGUESPACK & ASSOCIATES

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Tracy J. Callaghan, CPA

## REPORT ON COMPLIANCE WITH REQUIREMENTS APPLICABLE TO EACH MAJOR FEDERAL AND INTERNAL CONTROL OVER COMPLIANCE IN ACCORDANCE WITH OMB CIRCULAR A-133

To the Honorable Mayor and Members  
of the Commission-Council  
City of Bossierville, Louisiana

### Compliance

We have audited the compliance of the City of Bossierville, Louisiana (the City) with the types of compliance requirements described in the U.S. Office of Management and Budget (OMB) Circular A-133 Compliance Supplement that are applicable to each of its major federal programs for the year ended June 30, 1998. The City's major federal programs are identified in the summary of auditor's results section of the accompanying schedule of findings and questioned costs. Compliance with the requirements of laws, regulations, contracts and grants applicable to each of its major federal programs is the responsibility of the City's management. Our responsibility is to express an opinion on the City's compliance based on our audit.

We conducted our audit of compliance in accordance with generally accepted auditing standards, the standards applicable to financial audits contained in *Government Auditing Standards*, issued by the Comptroller General of the United States, and *Louisiana Governmental Audit Standards*, issued by the Louisiana Legislative Auditors and the Louisiana Society of Certified Public Accountants, and OMB Circular A-133, *Standards of Internal Control, Local Governments, and Non-Profit Organizations*. Those standards and OMB Circular A-133 require that we plan and perform the audit to obtain reasonable assurance about whether noncompliance with the types of compliance requirements referred to above that could have a direct and material effect on a major federal program occurred. An audit includes examining, on a test basis, evidence about the City's compliance with those requirements and performing such other procedures as we considered necessary in the circumstances. We believe that our audit provides a reasonable basis for our opinion. Our audit does not provide a legal determination on the City's compliance with these requirements.

As described in item 95.9 in the accompanying schedule of findings and questioned costs, the City did not comply with the publications of budget requirements that is applicable to the Section 5 housing program. Compliance with such a requirement is necessary, in our opinion, for the City to comply with the requirements applicable to that program.

### Internal Control Over Compliance

The management of the City is responsible for establishing and maintaining effective internal control over compliance with requirements of laws, regulations, contracts and grants applicable to federal programs. In planning and performing our audit, we considered the City's internal control over compliance with requirements that could have a direct and material effect on a major federal program in order to determine our auditing procedures for the purpose of expressing

our opinion on compliance and to that and report on internal control over compliance in accordance with OMB Circular A-133.

We noted certain matters involving the internal control over compliance and its operating that we consider to be reportable conditions. Reportable conditions involve matters coming to our attention relating to significant deficiencies in the design or operation of the internal control over compliance that, in our judgment, could adversely affect the City's ability to administer a major federal program in accordance with applicable requirements of laws, regulations, contracts and grants. Reportable conditions are described in the accompanying schedule of findings and questioned costs as items 96.7 and 96.8.

A material weakness is a condition in which the design or operation of one or more of the internal control components does not reduce to a relatively low level the risk that noncompliance with applicable requirements of laws, regulations, contracts and grants that would be material in relation to a major federal program being audited may occur and not be detected within a timely period by employees in the normal course of performing their assigned functions. Our consideration of the internal control over compliance would not necessarily disclose all matters in the internal control that might be reportable conditions and, accordingly, would not necessarily disclose all reportable conditions that are also considered to be material weaknesses. However, we consider the reportable conditions noted as 96.7 and 96.8 to be material weaknesses.

This report is intended for the information of the Commission Council, management, the Legislative Audit, and federal awarding agencies and pass-through entities. However, this report is a matter of public record and its distribution is not limited.

*Wagnerpack & Associates (APAC)*

Douglasville, Louisiana  
November 22, 1993