

OFFICIAL
FILE COPY
DO NOT REMOVE
OFFICIAL INFORMATION
EXEMPT FROM THE
FOIA AND PLACED
HEREIN IS FOR

98402304
8216
75

TOWN OF BALDWIN, LOUISIANA

Financial Report

Year Ended June 30, 1998

Under the provisions of Article V, Section 2, of the Louisiana Constitution, the Town of Baldwin is required to submit to the voters a financial report for each fiscal year. This report is intended to provide the voters with a clear and concise summary of the Town's financial activities for the year ended June 30, 1998. The report is divided into two main sections: the Statement of Financial Position and the Statement of Financial Operations. The Statement of Financial Position shows the Town's assets, liabilities, and net position at the beginning and end of the year. The Statement of Financial Operations shows the Town's revenues, expenses, and net change in net position for the year. The report is prepared in accordance with the Louisiana Government Accounting Manual and the Louisiana Government Accounting System. The report is intended to provide the voters with a clear and concise summary of the Town's financial activities for the year ended June 30, 1998.

Approved: _____
Mayor

TABLE OF CONTENTS

	Page
Independent Auditor's Report	i-2
GENERAL PURPOSE FINANCIAL STATEMENTS (COMBINED STATEMENTS - OVERVIEW)	
Combined balance sheet - all fund types and account groups	4-7
Combined statement of revenues, expenditures and changes in fund balances - all governmental fund types and variable trust funds	6-9
Combined statement of revenues, expenditures and changes in fund balances - budget (GAAP basis) and actual - general and special revenues - fund types	16-21
Comparative statement of revenues, expenses and changes in retained earnings - proprietary fund type	32
Comparative statement of cash flows - proprietary fund type	13-14
Notes to financial statements	15-26
SUPPLEMENTAL INFORMATION	
SCHEDULE OF INDIVIDUAL FUNDS AND ACCOUNT GROUPS	
General Fund	
Comparative balance sheet	38
Statement of revenues, expenditures, and changes in fund balances - budget (GAAP basis) and actual	39
Statement of revenues compared to budget (GAAP basis)	32
Statement of expenditures compared to budget (GAAP basis)	33-34
Special Revenue Funds	
Combining balance sheet	
Combining statement of revenues, expenditures, and changes in fund balances	35
1A Sales Tax Collection Fund -	
Statement of revenues, expenditures, and changes in fund balances - budget (GAAP basis) and actual	38
210A Sales Tax Collection Fund -	
Statement of revenues, expenditures, and changes in fund balances - budget (GAAP basis) and actual	39
210B Sales Tax Collection Fund -	
Statement of revenues, expenditures, and changes in fund balances - budget (GAAP basis) and actual	40-41
Capital Projects Funds	
Combining balance sheet	
Combining statement of revenues, expenditures, and changes in fund balances	41

	Page
Enterprise Fund	
Comparative balance sheets	46
Comparative statements of revenues, expenses, and changes in retained earnings	47
Comparative statements of operating expenses by department	48
Comparative statements of cash flows	(48-50)
Expendable Trust Fund	
Special Fire Equipment Fund -	
Comparative balance sheets	52
Comparative statements of revenues, expenditures and changes in fund balance	53
General Fixed Assets Account Group	
Comparative statements of general fixed assets	53
Statement of changes in general fixed assets	58-57
General Long-Term Debt Account Group	
Statement of general long-term debt	59
INTERNAL CONTROL AND COMPLIANCE	
Independent Auditor's Report on Compliance and on Internal Control over Financial Reporting Based on an Audit of General Purpose Financial Statements Performed in Accordance with Government Auditing Standards	64-62
OTHER SUPPLEMENTARY INFORMATION	
Schedule of number of utility customers (continued)	64
Comparative departmental analysis of revenues and expenses - utility fund	65-67
Schedule of investment in RICE (continued)	68
Schedule of interest-bearing deposits - all funds	69
Summary schedule of prior year findings	70
Schedule of findings and questioned costs	71
Management's narrative action plan for current year findings	72



**Darnall, Silkes
& Frederick**

1111 Governmental and Public Accounting

Charter of Incorporation: 1934, Renewed 1998

1111 Governmental and Public Accounting
1111 Governmental and Public Accounting
1111 Governmental and Public Accounting
1111 Governmental and Public Accounting
1111 Governmental and Public Accounting

1111 Governmental and Public Accounting

1111 Governmental and Public Accounting
1111 Governmental and Public Accounting
1111 Governmental and Public Accounting
1111 Governmental and Public Accounting
1111 Governmental and Public Accounting
1111 Governmental and Public Accounting
1111 Governmental and Public Accounting
1111 Governmental and Public Accounting
1111 Governmental and Public Accounting
1111 Governmental and Public Accounting

Independent Auditor's Report

1111 Governmental and Public Accounting

1111 Governmental and Public Accounting
1111 Governmental and Public Accounting

1111 Governmental and Public Accounting
1111 Governmental and Public Accounting

1111 Governmental and Public Accounting
1111 Governmental and Public Accounting

1111 Governmental and Public Accounting
1111 Governmental and Public Accounting

1111 Governmental and Public Accounting

**The Honorable Wayne Brown, Mayor
and Members of the Board of Aldermen
Town of Baldwin, Louisiana**

We have audited the accompanying general purpose financial statements of the Town of Baldwin, Louisiana, as of and for the year ended June 30, 1998. These general purpose financial statements are the responsibility of the Town's management. Our responsibility is to express an opinion on these general purpose financial statements based on our audit.

We conducted our audit in accordance with generally accepted auditing standards and Government Auditing Standards, issued by the Comptroller General of the United States. These Standards require that we plan and perform the audit to obtain reasonable assurance about whether the general purpose financial statements are free of material misstatement. An audit includes examining, on a test basis, evidence supporting the amounts and disclosures in the general purpose financial statements. An audit also includes assessing the accounting principles used and significant estimates made by management, as well as evaluating the overall general purpose financial statement presentation. We believe that our audit provides a reasonable basis for our opinion.

In our opinion, the general purpose financial statements referred to in the first paragraph present fairly, in all material respects, the financial position of the Town of Baldwin, Louisiana, as of June 30, 1998, and the results of its operations and the cash flows of its proprietary fund type for the year then ended, in conformity with generally accepted accounting principles.

In accordance with Government Auditing Standards, we have also issued a report dated September 14, 1998, on our examination of the Town of Baldwin's internal control over financial reporting, and our test of its compliance with certain provisions of laws, regulations, contracts and grants.

Our audit was conducted for the purpose of forming an opinion on the general purpose financial statements taken as a whole. The accompanying financial information listed as "supplemental information" in the table of contents is presented for purposes of additional analysis and is not a required part of the general purpose financial statements of the Town of Baldwin, Louisiana. Such information has been subjected to the auditing procedures applied in the audit of the general purpose financial statements and, in our opinion, is fairly presented in all material respects in relation to the general purpose financial statements taken as a whole, except that:

- (1) information as to the number of utility customers presented on page 84 is based on unaudited data obtained from the Town's records, on which we express no opinion, and
- (2) the insurance coverage data presented on page 87 has not been audited by us and we express no opinion on it.

1111 Governmental and Public Accounting

1111 Governmental and Public Accounting
1111 Governmental and Public Accounting

The financial information for the preceding year which is included for comparative purposes was taken from the financial report for that year in which we expressed an unqualified opinion on the general purpose financial statements of the Town of Ferriday, Louisiana.

Perennial Audit & Financial
A Corporation of Certified Public Accountants

Morgan City, Louisiana
September 18, 1998

**GENERAL PURPOSE FINANCIAL STATEMENTS
(COMBINED STATEMENTS - OVERVIEW)**

TOWN OF BALDWIN, LOUISIANA

Committed Balance Sheet - All Fund Types and Account Groups
June 30, 1998

	Governmental Fund Types			Proprietary
	General	Special	Capital	Fund Type
		Revenue	Projects	Enterprise
ASSETS AND OTHER DEBITS				
Cash	\$ 6,500	\$ 645,731	\$ 43,777	\$ 152,479
Interest-bearing deposits	-	608,000	60,800	1,071,000
Receivables:				
Taxes	1,796	58,604	-	-
Accounts	9,028	11,128	-	48,176
Accrued interest	-	1,665	177	2,738
Due from other funds	399,930	-	-	-
Due from other governmental units	53,841	2,158	-	-
Restricted assets:				
Cash	-	-	-	34,280
Land	-	-	-	-
Buildings	-	-	-	-
Improvements other than buildings	-	-	-	-
Equipment	-	-	-	-
Assets and stocks	-	-	-	-
Utility property, plant and equipment	-	-	-	4,841,780
Accumulated depreciation	-	-	-	(2,879,613)
Accounts to-be provided for settlement of long-term debt	-	-	-	-
Total assets and other debits	\$ 471,080	\$ 1,285,519	\$ 113,854	\$ 4,210,936

Fiduciary Fund Type	Account Groups		Totals	
	General	General	(Monocash Only)	
	Funds	Long-Term Debt	1998	1997
\$ 11,000	\$ -	\$ -	\$ 988,884	\$ 722,246
-	-	-	1,423,880	1,423,880
-	-	-	52,200	46,899
-	-	-	68,100	62,021
-	-	-	3,903	8,688
-	-	-	399,880	231,219
-	-	-	55,991	83,022
-	-	-	14,200	32,680
-	398,977	-	398,971	305,811
-	371,332	-	371,332	416,870
-	71,177	-	71,177	-
-	358,828	-	358,823	358,824
-	158,165	-	158,315	345,130
-	-	-	4,343,780	4,748,099
-	-	-	(3,608,613)	(3,918,294)
-	-	145,000	145,000	125,000
<u>\$ 11,004</u>	<u>\$ 1,329,058</u>	<u>\$ 145,000</u>	<u>\$ 7,528,764</u>	<u>\$ 6,962,943</u>

(continued)

BOARD OF PARISHES, LOUISIANA

Consolidated Balance Sheet - All Fund Types and Account Groups (Continued)
 June 30, 1998

	Governmental Fund Types			Proprietary
	General	Special Revenues	Capital Projects	Fund Type
				Enterprise
LIABILITIES AND FUND EQUITY				
Liabilities:				
Accounts payable	\$ 88,579	\$ 16,175	\$ 3,441	\$ 64,673
Accrued liabilities	11,990	-	-	694
Payable from restricted assets -				
Customers' deposits	-	-	-	34,290
Due to other funds	-	199,930	-	-
Certificates of indebtedness	-	-	-	-
Total liabilities	<u>100,569</u>	<u>416,105</u>	<u>3,441</u>	<u>99,967</u>
Fund equity:				
Cost limited capital (net of accumulated amortization)	-	-	-	3,647,180
Investment in general fund assets	-	-	-	-
Retained earnings - unreserved	-	-	-	1,904,864
Fund balances -				
unreserved:				
Designated for subsequent years' expenses	-	-	-	-
Unassigned	416,321	793,187	118,213	-
Total fund balances	<u>416,321</u>	<u>793,187</u>	<u>118,213</u>	<u>-</u>
Total fund equity	<u>416,321</u>	<u>793,187</u>	<u>118,213</u>	<u>4,552,044</u>
Total liabilities and fund equity	<u>\$ 517,890</u>	<u>\$ 1,209,292</u>	<u>\$ 121,654</u>	<u>\$ 5,051,911</u>

This accompanying note is an integral part of this statement.

Fiduciary Fund Type	Account Group		Totals	
	General	General	(Encumbrance Only)	
	Fixed Assets	Long-Term Debt	2004	2001
\$ -	\$ -	\$ -	\$ 181,000	\$ 20,000
-	-	-	14,000	18,715
-	-	-	34,308	32,600
-	-	-	109,692	211,710
-	-	141,000	141,000	175,000
-	-	141,000	141,000	459,211
-	-	-	2,617,701	2,715,716
-	1,138,058	-	1,039,058	1,118,795
-	-	-	1,384,289	1,441,894
21,594	-	-	21,594	18,000
-	-	-	1,241,642	1,197,222
<u>21,594</u>	-	-	<u>1,263,236</u>	<u>1,215,222</u>
21,594	1,138,058	-	6,834,876	6,482,800
<u>\$ 21,594</u>	<u>\$ 1,138,058</u>	<u>\$45,000</u>	<u>\$7,358,112</u>	<u>\$6,768,022</u>

TOWN OF HALLSBURN, LOUISIANA

Combined Statement of Revenues, Expenditures and Changes in Fund Balances -
All Governmental Fund Types and Expendable Trust Funds
Year Ended June 30, 1993

	Governmental Fund Types			Fiduciary Fund Type Expendable Trust
	General	Special Revenue	Capital Projects	Trust
Revenues:				
Taxes	\$ 31,174	\$ 487,648	\$ -	\$ -
Licenses and permits	81,710	-	-	-
Charges for services	-	77,199	-	-
Intergovernmental	288,188	118,800	59,364	-
Fees and forfeits	55,194	-	-	-
Miscellaneous	21,962	11,797	15,881	540
Total revenues	<u>488,218</u>	<u>698,244</u>	<u>85,245</u>	<u>540</u>
Expenditures:				
Current -				
General government	378,618	69	-	-
Public safety:				
Police	13,479	210,488	-	-
Fire	7,195	38,586	-	-
Sewers and drainage	119,111	15,808	-	-
Culture and recreation	28,219	-	3,164	-
Sanitation	-	141,703	-	-
Debt service -				
Principal	-	30,888	-	-
Interest and fiscal charges	-	30,888	-	-
Capital outlay	18,414	(99,225)	81,001	-
Total expenditures	<u>519,547</u>	<u>443,968</u>	<u>81,171</u>	<u>-</u>
Excess (deficiency) of revenues over expenditures	<u>(11,329)</u>	<u>254,276</u>	<u>(1,926)</u>	<u>540</u>
Other financing sources (uses):				
Operating transfers in	170,000	81,000	-	1,000
Operating transfers out	(1,000)	(170,000)	-	-
Total other financing sources (uses)	<u>169,000</u>	<u>(1,000)</u>	<u>-</u>	<u>1,000</u>
Excess (deficiency) of revenue and other financing sources over expenditures and other financing uses	<u>54,671</u>	<u>149,276</u>	<u>(1,926)</u>	<u>1,540</u>
Fund balances, beginning of year	<u>384,278</u>	<u>682,817</u>	<u>189,111</u>	<u>18,000</u>
Fund balances, end of year	<u>\$ 438,949</u>	<u>\$ 793,102</u>	<u>\$ 187,185</u>	<u>\$ 21,540</u>

The accompanying notes are an integral part of this statement.

Totals	
(Noncontrolling Only)	
1998	1997
\$ 642,843	\$ 582,269
82,715	82,986
77,795	61,683
486,333	436,700
18,994	40,843
88,908	61,108
<u>1,438,678</u>	<u>1,272,189</u>
378,897	343,845
211,818	207,609
29,698	23,681
140,869	109,753
29,445	11,608
141,710	131,943
30,000	30,000
10,000	11,873
295,610	449,891
<u>1,295,765</u>	<u>1,236,764</u>
<u>147,945</u>	<u>(24,683)</u>
175,808	169,411
<u>(175,808)</u>	<u>(167,964)</u>
<u>1,871</u>	<u>(1,871)</u>
147,945	(24,758)
<u>(215,271)</u>	<u>(267,899)</u>
\$ 1,365,214	\$ 1,211,211

Notes to the report

Financial Statements of Services, Expenditures and
Change in Fund Balances - Budget (GAAP Basis) and Actual -
General Fund and Special Revenue Funds
For the Fiscal Year 2019

	General Fund		Funds - Special Revenue
	Budget	Actual	
Revenues:			
Fees	\$ 33,000	\$ 33,750	\$ 1,075
Fines and penalties	50,000	67,700	11,000
Charges for services	-	-	-
Intergovernmental	311,750	306,300	(5,000)
Invested assets	24,000	24,000	0
Miscellaneous	10,000	20,000	5,000
Total revenues	<u>428,750</u>	<u>451,750</u>	<u>12,075</u>
Expenditures:			
Current:			
General government	194,000	194,000	0
Police safety			
Fees	11,000	11,000	11,000
Fini	3,000	3,000	0
Public works	10,000	20,000	10,000
Culture and recreation	10,000	70,000	10,000
Insurance	-	-	-
Miscellaneous	-	-	-
Capital	-	-	-
Interest and fiscal charges	-	-	-
Capital outlay	11,750	11,750	(11,750)
Total expenditures	<u>226,750</u>	<u>226,750</u>	<u>(11,750)</u>
Transfers (deficiency) of revenues over expenditures	<u>202,000</u>	<u>225,000</u>	<u>23,825</u>
Other financing resources (used)			
Operating activities in operating activities and inter-fund financing resources (used)	10,000	10,000	0
Total other financing resources (used)	<u>10,000</u>	<u>10,000</u>	<u>0</u>
Excess of the combined other financing resources over expenditures and other financing uses	0	24,000	11,075
Confidence in beginning of year	<u>202,000</u>	<u>206,000</u>	<u>0</u>
Fund balances, end of year	<u>\$ 206,000</u>	<u>\$ 230,000</u>	<u>\$ 23,825</u>

The accompanying notes are an integral part of this statement.

Special Revenue Funds

<u>Budget</u>	<u>Actual</u>	<u>Variance - Favorable (Disadvantage)</u>
\$ 88,000	\$ 87,500	\$ 500
-	-	-
13,000	37,400	24,400
130,000	150,000	20,000
-	-	-
<u>40,000</u>	<u>34,900</u>	<u>5,100</u>
<u>\$ 181,000</u>	<u>\$ 182,400</u>	<u>\$ 1,400</u>
-	40	40
310,000	200,000	(110,000)
20,000	10,000	(10,000)
10,000	15,000	(5,000)
-	-	-
140,000	145,000	5,000
-	-	-
20,000	30,000	-
10,000	10,000	-
<u>80,000</u>	<u>100,000</u>	<u>(20,000)</u>
<u>670,000</u>	<u>641,500</u>	<u>(28,500)</u>
<u>750,000</u>	<u>740,000</u>	<u>10,000</u>
40,000	40,000	-
<u>80,000</u>	<u>(20,000)</u>	<u>(100,000)</u>
<u>1,000,000</u>	<u>1,000,000</u>	<u>0,000</u>
700,000	100,000	(600,000)
<u>440,000</u>	<u>440,000</u>	<u>-</u>
<u>\$ 1,880,000</u>	<u>\$ 1,793,000</u>	<u>\$ 87,000</u>

TOWN OF DALLWYN, LOUISIANA

Comparative Statements of Revenues, Expenses, and Changes in Retained Earnings -
 Proprietary Fund Type
 Years Ended June 30, 1998 and 1997

	Enterprise	
	1998	1997
Operating revenues:		
Changes for services -		
Gas sales and services	\$ 294,179	\$ 185,163
Water sales and services	89,875	81,418
Sewerage services	66,311	66,117
Delinquent charges	13,282	12,164
Commissions, franchise and reimbursement	2,343	181
Total operating revenues	<u>469,080</u>	<u>446,043</u>
Operating expenses:		
Gas department	178,348	175,318
Water department	91,975	84,607
Sewerage department	61,378	58,429
Depreciation	120,617	118,127
Total operating expenses	<u>452,318</u>	<u>436,481</u>
Operating loss	<u>(73,276)</u>	<u>(90,438)</u>
Nonoperating revenues:		
State net income	<u>67,651</u>	<u>57,148</u>
Loss before other financing resources (used)	<u>(5,625)</u>	<u>(33,290)</u>
Other financing resources (used):		
Operating transfers in	-	282
Operating transfers out	-	(2,142)
Total other financing resources (used)	<u>-</u>	<u>(1,860)</u>
Net loss	<u>(5,625)</u>	<u>(35,050)</u>
Add: Depreciation on fixed assets acquired by federal grant revenues, externally restricted for capital acquisitions, and construction that reduces contributed capital	<u>81,952</u>	<u>81,952</u>
Increase in retained earnings	<u>81,952</u>	<u>82,171</u>
Retained earnings, beginning	<u>1,481,998</u>	<u>1,399,827</u>
Retained earnings, ending	<u>\$ 1,563,950</u>	<u>\$ 1,481,998</u>

This accompanying notes are an integral part of this statement.

TOWN OF BOLLINGER, LOUISIANA

Comparative Statements of Cash Flows
Proprietary Fund Type
Years Ended June 30, 1998 and 1997

	Comparison	
	1998	1997
Cash flows from operating activities:		
Operating loss	<u>\$ (70,774)</u>	<u>\$ (86,454)</u>
Adjustments to reconcile operating loss to net cash provided by operating activities -		
Depreciation	121,817	118,757
Changes in current assets and liabilities:		
(Increase)/decrease in accounts receivable	(3,344)	8,168
Increase (decrease) in accounts payable	54,091	(4,788)
Decrease in accrued liabilities	(129)	(232)
total adjustments	<u>172,335</u>	<u>127,915</u>
Net cash provided by operating activities	<u>97,562</u>	<u>41,461</u>
Cash flows from noncapital financing activities:		
Cash paid to other funds	-	(2,142)
Cash received from other funds	-	367
Net cash used by noncapital financing activities	<u>-</u>	<u>(1,775)</u>
Cash flows from capital and related financing activities:		
Purchase of fixed assets	(98,875)	(83,712)
Increase in customer notes deposits	1,628	3,648
Net cash used by capital and related financing activities	<u>(98,875)</u>	<u>(80,064)</u>
Cash flows from investing activities:		
Purchase of interest-bearing deposits	(1,875,000)	(1,875,000)
Proceeds from the sale and maturity of interest-bearing deposits	1,875,000	180,000
Interest on interest-bearing deposits	70,482	51,854
Net cash provided (used) by investing activities	<u>70,482</u>	<u>(621,146)</u>
Net increase (decrease) in cash and cash equivalents	<u>72,169</u>	<u>(381,352)</u>
Cash and cash equivalents, beginning of period	<u>214,788</u>	<u>596,140</u>
Cash and cash equivalents, end of period	<u>\$ 286,957</u>	<u>\$ 214,788</u>

(Cont. next)

TOWN OF HALLIFORD, LOUISIANA

Comparative Statement of Cash Flows (Continued)
Proprietary Fund Type
Years Ended June 30, 1998 and 1997

	Calendar	
	1998	1997
Reconciliation of cash and cash equivalents per statement of cash flows to the balance sheet		
Cash and cash equivalents beginning of period -		
Cash - unrestricted	\$ 181,688	\$ 498,730
Interest-bearing deposits - unrestricted	1,875,000	989,000
Cash - restricted	33,600	28,265
Less: Interest-bearing deposits with a maturity over three months	(1,875,000)	(989,000)
Total cash and cash equivalents	<u>214,288</u>	<u>526,995</u>
Cash and cash equivalents, end of period -		
Cash - unrestricted	183,478	181,688
Interest-bearing deposits - unrestricted	1,875,000	1,875,000
Cash - restricted	34,700	33,580
Less: Interest-bearing deposits with a maturity over three months	(1,875,000)	(1,875,000)
Total cash and cash equivalents	<u>218,178</u>	<u>215,268</u>
Plus (less) non-cash items	<u>\$ 29,140</u>	<u>\$ (89,000)</u>

The accompanying notes are an integral part of this statement.

TOWN OF BALDWIN, LOUISIANA

Notes to Financial Statements

11) Summary of Significant Accounting Policies

The Town of Baldwin was incorporated in 1811, under the provisions of the Louisiana Act. The Town operates under a Mayor-Board of Aldermen form of government.

The accounting and reporting policies of the Town of Baldwin conform to generally accepted accounting principles as applicable to governments. Such accounting and reporting procedures also conform to the requirements of Louisiana Revised Statute 24:511 and to the fiduciary trust goals, *Code of State and Local Governmental Unity*.

The following is a summary of certain significant accounting policies:

A. Financial Reporting Entity

This report includes all funds and account groups which are controlled by or dependent on the Town executive and legislative branches (the Mayor and Board of Aldermen). Control by or dependence on the Town was determined on the basis of budget adoption, taxing authority, authority to issue debt, election or appointment of governing body, and other general oversight responsibility.

B. Fund Accounting

The accounts of the Town are organized on the basis of funds and account groups, each of which is considered a separate accounting entity. The operations of each fund are accounted for with a separate set of self-balancing accounts that comprise its assets, liabilities, fund equity, revenues, and expenditures, as required, as appropriate. Government resources are allocated to and accounted for in individual funds based upon the purposes for which they are to be spent and the means by which spending activities are controlled. The various funds are grouped in the financial statements in this report, into five general fund types and three trust fund categories as follows:

Governmental Funds -

General Fund

The General Fund is the general operating fund of the Town. It is used to account for all financial resources except those required to be accounted for in another fund.

Special revenue funds

Special revenue funds are used to account for the proceeds of specific revenue sources (other than expendable trusts or major capital projects) that are legally restricted to expenditures for specific purposes.

TOWN OF HALLIWELL, LOUISIANA

Notes to Financial Statements (Continued)

Capital projects funds

Capital projects funds are used to account for financial resources to be used for the acquisition or construction of major capital facilities (other than those financed by proprietary funds and trust funds).

Proprietary Fund -

Enterprise Fund

Enterprise funds are used to account for operations (a) that are financial and operated in a manner similar to private business enterprises; where the intent of the governing body is that the cost (expenses, including depreciation) of providing goods or services to the general public on a continuing basis be financed or recovered primarily through user charges; or (b) where the governing body has decided that periodic determination of revenues earned, expenses incurred, and/or net income is appropriate for capital maintenance, public policy, management control, accountability, or other purposes. The Town of Halliwell's enterprise fund is the Utility Fund.

Fiduciary Funds -

Trust funds

Trust funds are used to account for assets held by the Town in a trustee capacity for individuals, private organizations, other governments or other funds. Expendable trust funds are accounted for in essentially the same manner as governmental funds.

C. Fixed Assets and Long-Term Liabilities

The accounting and reporting treatment applied to the fixed assets and long-term liabilities associated with a fund are determined by its measurement focus.

All governmental fund type operations are accounted for on a spending or "financial flow" measurement focus and only current assets and current liabilities are generally included on their balance sheets. Fixed assets used in governmental fund type operations (general fund assets) are accounted for in the General Fixed Assets Account Group and are recorded as expenditures in the governmental fund types when purchased. The Town has elected not to capitalize public domain ("indivisible") fixed assets, consisting of certain improvements other than buildings, including roads, bridges, culverts and gutters, streets and sidewalks, drainage systems, and lighting systems. No depreciation has been provided on general fixed assets.

All fixed assets are stated at historical cost, or an stated/historical cost. If actual historical cost is not available, then the fixed assets are stated at their estimated fair market value on the date donated. Estimated amounts are immaterial in relation to total fixed assets.

Long-term liabilities expected to be financed from governmental funds are accounted for in the General Long-Term Debt Account Group.

TOWN OF BALDWIN, LOUISIANA

Notes to Financial Statements (Continued)

The proprietary fund is accounted for on a cost of service or "capital maintenance" measurement focus, and all assets and all liabilities (whether current or noncurrent) associated with its activity are included on its balance sheet.

Depreciation of all depreciable fixed assets used by the proprietary fund is charged as an expense against its operations. Depreciation has been provided over the estimated useful lives using the straight-line method. The estimated useful lives are as follows:

Buildings	28 - 38 years
Improvements	18 - 28 years
Equipment	4 - 20 years

D. Basis of Accounting

Basis of accounting refers to when revenues and expenditures or expenses are recognized in the accounts and reported in the financial statements. Basis of accounting relates to the timing of the measurements made, regardless of the measurement focus applied. All governmental funds are accounted for using the modified accrual basis of accounting. Their revenues are recognized when they become measurable and available to the reporting government. Sales taxes are considered "measurable" when in the hands of intermediary collecting governments and are recognized as revenues at that time. Ad valorem taxes are recognized as revenue in the year for which budgeted, that is, in the year in which such taxes are billed. Other major revenues that are considered susceptible to accrual include earned grant revenues and other intergovernmental revenues, charges for services and interest on investments. Transfer-in fees, licenses, permits and fines are recognized when received because they are not subjectively measurable.

Expenditures are generally recognized under the modified accrual basis of accounting when the related fund liability is incurred, except that accumulated unpaid vacation and sick pay are not accrued and principal and interest on general long-term debt are recognized when due. Purchases of various operating supplies are reported as expenditures at the time purchased.

The proprietary fund is accounted for using the accrual basis of accounting, whereby revenues are recognized when they are earned and expenses are recognized when incurred.

E. Budgets and Budgetary Accounting

The Town follows these procedures in establishing the budgetary data reflected in the financial statements:

1. The Town Clerk prepares a proposed budget and submits it to the Mayor and Board of Aldermen. At the fiscal year no later than *fifteen* days prior to the beginning of each fiscal year.
2. A summary of the proposed budget is published and the public notified that the proposed budget is available for public inspection. At the same time, a public hearing is called.
3. A public hearing is held on the proposed budget at least ten days after publication of the call for the hearing.

TOWN OF HALLOWDA, LOUISIANA

Notes to Financial Statements (Continued)

- 4 After holding of the public hearing and completion of all action necessary to finalize and implement the budget, the budget is adopted through passage of a resolution prior to the commencement of the fiscal year for which the budget is being adopted.
- 5 Budgetary amendments involving the transfer of funds from one department, program, or function to another or involving increases in expenditures resulting from revenues exceeding amounts estimated require the approval of the Board of Aldermen.
- 6 All budgetary appropriations lapse at the end of each fiscal year.
- 7 Budgets for the General and Special Revenue Funds are adopted on a basis consistent with generally accepted accounting principles (GAAP). Budgeted amounts are as originally adopted or as amended by the Board of Aldermen. Such amendments were not made in accordance with the original appropriations.

F. Encumbrances

Encumbrance accounting, under which purchase orders, contracts, and other commitments for the expenditures of monies are recorded in order to assure that portions of the applicable appropriation, if not employed by the Town as an extension of formal budgetary integration in the funds.

G. Interest-Bearing Deposits

Interest-bearing deposits are stated at cost, which approximates market.

H. Statement of Cash Flows

For purposes of the statement of cash flows, the Enterprise Fund considers all highly liquid investments with a maturity of three months or less when purchased to be cash equivalents.

I. Bad Debts

Uncollectible amounts due for all various taxes and customers' utility receivables are recognized as bad debts at the time information becomes available which would indicate the uncollectibility of the particular receivable. Although the specific charge-off method is not in conformity with generally accepted accounting principles (GAAP), an allowance for uncollectible accounts receivable was made due to immateriality at June 30, 1998.

J. Vacation and Sick Leave

Vacation and sick leave are recorded as expenditures of the period in which paid. Sick leave does not accumulate and is not payable at termination of employment. Vacation must be taken in the year earned and cannot be carried over. Any liability the Town might have in this regard as June 30, 1998, is considered immaterial, therefore, no liability has been recorded in the accounts.

TOWN OF BALDWIN, LOUISIANA

Notes to Financial Statements (Continued)

K. Contingent Liabilities

Comparative total data for the prior year have been presented in the accompanying financial statements in order to provide an understanding of changes in the government's financial position and operations. However, comparative data have not been presented in all statements because their inclusion would make certain statements unduly complex and difficult to understand.

L. Capitalization of Interest Expense

It is the policy of the Town of Baldwin to capitalize interest amounts of interest resulting from borrowings in the course of the construction of fixed assets. For the year ended June 30, 1998, no-capitalized interest expense was recorded on the books.

M. Total Columns on Combined Statements - Overview

Total columns on the Combined Statements - Overview are captioned Interconnection Only to indicate that they are presented only to facilitate financial analysis. These financial statements do not present financial position, results of operations, or cash flows in conformity with generally accepted accounting principles. Further, such data comparable to a consolidation. Interfund eliminations have not been made in the aggregation of this data.

N. Infrastructure

Infrastructure such as roads, bridges and curbs are considered public property and are not accounted for in the General Fund Assets Account Group.

O. Use of Estimates

Management uses estimates and assumptions in preparing financial statements. These estimates and assumptions affect the reported amounts of assets and liabilities, the disclosure of contingent assets and liabilities, and the reported revenues and expenditures/expenses.

(1) Cash and Interest-Bearing Deposits

Under state law, the Town may deposit funds within a fiscal agent bank organized under the laws of the State of Louisiana, the laws of any other state in the Union, or the laws of the United States. The Town may invest in certificates and time deposits of state banks organized under Louisiana law and national banks having principal offices in Louisiana. At June 30, 1998, the Town has cash and interest-bearing deposits (bank balances) totaling \$2,847,284, as follows:

Time deposits	\$1,832,284
Cash deposits	<u>1,015,000</u>
Total	<u>\$2,847,284</u>

These deposits are stated at cost, which approximates market. Under state law, these deposits (or the resulting bank balances) must be insured by federal deposit insurance in the pledge of securities owned by the fiscal agent bank. The market value of the pledged securities plus the total deposit insurance must at all times equal the

TOWN OF DALDWYN, LOUISIANA

Notes to Financial Statements (Continued)

interest on deposit with the fiscal agent bank. These securities are held in the name of the pledging fiscal agent bank in a holding or custodial bank that is mutually acceptable to both parties. Bank balances at June 30, 1998 are secured as follows:

Bank balances	<u>\$ 2,662,142</u>
Federal deposit insurance	\$ 600,349
Pledged securities (Category 3)	<u>2,061,819</u>
Total	<u>\$ 5,324,310</u>
Excess of federal insurance to pledged securities over bank balance	<u>\$ 117</u>

Pledged securities in Category 3 include securities or structured investments for which the securities are held by the broker or dealer, or by its trust department or agent, but not in the Town's name. Even though the pledged securities are considered uncollateralized (Category 3), Louisiana Revised Statute 19:1179 imposes a monetary requirement on the custodial bank to advertise and sell the pledged securities within 10 days of being notified by the Town that the fiscal agent has failed to pay deposited funds upon demand.

(7) Ad Valorem Taxes

Ad valorem taxes attach to an enforceable lien on property as of January 1 of each year. Taxes are levied by the town in September or October and are actually billed to taxpayers in November or December. Billed taxes become delinquent on January 1 of the following year. The Town bills and collects its own property taxes using the assessed values determined by the tax assessor of St. Mary Parish. Town property tax revenues are budgeted in the year billed.

For the year ended June 30, 1998, taxes of 11.81 mills were levied on property with assessed valuations totaling \$3,377,038 and were dedicated as follows:

General corporate purposes	11.00 mills
----------------------------	-------------

Total taxes levied was \$39,426. The total amount of taxes receivable at June 30, 1998, was \$1,126.

STATE OF MISSISSIPPI, 1998-1999

Notes to Financial Statements (Continued)

10) **Interfund Receivables/Payables**

	Interfund Receivables	Interfund Payables
General Fund	\$ 189,000	\$ -
Special Revenue Funds: 1976 Sales Tax Fund	-	399,830
	<u>\$ 189,000</u>	<u>\$ 399,830</u>

11) **Due From Other Governmental Units**

Amounts due from other governmental units at June 30, 1998, consisted of the following:

Beer, tobacco, video poker and lottery gaming mitigation levies due from the State of Louisiana	\$ 23,841
Payments due from U. S. Department of Justice for public goods	<u>1,128</u>
	<u>\$ 24,969</u>

12) **Restricted Assets - Prorated Fund Type**

Restricted assets were applicable to the following at June 30, 1998:

Customers' deposits	<u>\$ 24,288</u>
---------------------	------------------

13) **Changes in Fixed Assets**

A summary of general fixed assets at June 30, 1998, follows:

	Balance July 1, 1997	Additions	Deletions	Balance June 30, 1998
Land	\$ 206,811	\$ -	\$ -	\$ 206,811
Buildings	446,878	154,832	-	601,710
Improvements other than buildings	-	75,177	-	75,177
Equipment	230,824	29,428	41,427	218,825
Tools and trucks	<u>243,138</u>	<u>22,375</u>	<u>17,158</u>	<u>248,355</u>
Total general fixed assets	<u>\$ 1,127,641</u>	<u>\$ 279,832</u>	<u>\$ 58,585</u>	<u>\$ 1,348,888</u>

TOWN OF BALDWIN, LOUISIANA

Notes to Financial Statements (Continued)

A summary of proprietary fund type property, plant and equipment at June 30, 1998, follows:

Land	\$ 116,110
Gas utility:	
System	403,000
Water utility:	
System	1,776,840
Beverage utility:	
System	<u>3,000,000</u>
	4,305,950
Less: Accumulated depreciation	<u>2,008,643</u>
Net proprietary fund type property, plant and equipment	<u>\$ 2,297,307</u>

(B) **Claims in Long-Term Debt**

The following is a summary of certificates of indebtedness transactions of the Town of Baldwin for the year ended June 30, 1998:

	General Obligation
Certificates payable, July 1, 1997	\$ 171,000
Certificates issued	-
Certificates retired	<u>(30,000)</u>
Certificates payable, June 30, 1998	<u>\$ 141,000</u>

Certificates payable at June 30, 1998, is comprised of the following, individual issue:

\$300,000 Series Certificate of Indebtedness, Series 1994, due in annual installments of \$50,000 to \$40,000 through September 15, 2000, interest at 6.25 percent, secured by levy and collection of 34 percent sales taxes	<u>\$ 141,000</u>
--	-------------------

TOWNSHIP OF BALDWIN, LAMAR, ILLINOIS

Notes to Financial Statements (Continued)

The annual requirement is ascertain all debt outstanding as of June 30, 1998, including interest payments of \$14,593, are as follows:

Year Ending June 30,	General Obligation
1999	\$ 42,968
2000	46,182
2001	38,799
2002	41,249
2003	-----
	<u>\$ 169,398</u>

(9) **Definition of Proceeds and Flow of Funds - Sales and Use Taxes**

The Township of Baldwin collects sales taxes under four sales tax levies as follows:

- A. Proceeds of a 1% parish-wide sales and use tax levied in 1966 (1998 collections \$218,472). Tax is collected by the St. Mary Parish Sales and Use Tax Department and is allocated to each participating municipality on a monthly basis. Proceeds of this tax shall be used for the following purposes: construction, acquisition, improvement, maintenance and repairs of streets, capital improvements, public works and buildings (including the acquisition of sites and necessary fixtures, equipment, furnishings and appliances), and the payment of obligations and refunding obligations (which have been or may be issued for the purpose of acquiring and improving public works and buildings); for payment or supplementing salaries of all municipal employees; for the operation of recreational facilities; for the acquisition, maintenance, repairs and purchase of operating expenses of equipment, vehicles, and other machinery owned by the municipality; and for any other public purpose authorized by state law.
- B. Proceeds of a 3/10 of 1% sales and use tax levied in 1982 (1998 collections \$67,599). Tax is collected by the St. Mary Parish Sales and Use Tax Department and is allocated and distributed monthly as above. Proceeds are dedicated to the following purposes: operating and maintaining the police department, including the acquisition and maintenance of equipment and supplies; paying or supplementing the salaries of municipal employees; and purchasing, constructing, acquiring, extending and/or improving all or any portion of public works or capital improvements, including but not limited to the construction, improvement and maintenance of drainage, water, and flood control extensions and improvements and the acquisition, construction, improvement, maintenance and repair of streets, roads, and bridges.
- C. Proceeds of a 5/10 of 1% sales and use tax levied in 1979 (1998 collections \$149,614). Tax is collected by the St. Mary Parish Sales and Use Tax Department and is allocated and distributed monthly as above. Proceeds are to be used for the construction, acquisition, extension, improvement, operation and maintenance of solid waste collection and disposal facilities, streets and sewerage disposal works, and other facilities for pollution control and abatement, and to pay debt service requirements on bonds issued for any of the above-specified purposes. This tax is to be collected until all bonds payable shall have been paid in full in principal and interest or 1/1/99, whichever is later.

TOWNSHIP OF BAYLUM, LOUISIANA

Notes to Financial Statements (Continued)

- D. **Proceeds of a Parishwide mill sale and use tax levied in 1998 (1998 collections: \$11,582).** Tax is collected by the St. Mary Parish Sales and Use Tax Department and is remitted to the St. Mary Parish Parish Government and each participating municipality on a monthly basis. Proceeds of this tax may be used by the municipalities for any lawful law enforcement purpose.

(10) **Private Plan**

Eligible employees of the Town participate in one of three multiple-employer public employee retirement systems (PERS), which are controlled and administered by a separate board of trustees. These retirement systems provide retirement, disability and death benefits to plan members and their beneficiaries. Further information relative to each plan follows:

A. **Municipal Employees' Retirement System**

Plan members are required to contribute 5.8 percent of their annual covered salary to the system while the Town is required to contribute the statutory rate of 2.12 percent of the total annual covered salary. The Town's contributions to the system for the years ended June 30, 1998, 1999 and 1996 were \$2,094, \$2,071 and \$2,048, respectively, equal to the required contribution for each year.

A publicly available financial report that includes financial statements and required supplemental financial information may be obtained by writing to the Municipal Employees' Retirement System, 7917 Office Park Blvd., Baton Rouge, Louisiana 70809.

B. **Municipal and State Police Retirement System of Louisiana**

Plan members are required to contribute 7.5 percent of their annual covered salary to the system while the Town is required to contribute the statutory rate of 9.8 percent of the total annual covered salary. The Town's contributions to the system for the years ended June 30, 1998, 1999 and 1996 were \$3,787, \$3,895 and \$3,502, respectively, equal to the required contribution for each year.

A publicly available financial report that includes financial statements and required supplemental financial information may be obtained by writing to the Municipal Police Employees' Retirement System, P. O. Box 94093 - Capital Station, Baton Rouge, Louisiana 70804-8093.

C. **Firefighters' Retirement System**

Plan members are required to contribute 8.8 percent of their annual covered salary to the system while the Town is required to contribute the statutory rate of 9.8 percent of the total annual covered salary. The Town's contributions to the system for the years ended June 30, 1998, 1999 and 1996 were \$1,492, \$1,110 and \$489, respectively, equal to the required contribution for each year. A publicly available financial report that includes financial statements and required supplemental financial information may be obtained by writing to the Firefighters' Retirement System, P. O. Box 94093 - Capital Station, Baton Rouge, Louisiana 70804.

TOWN OF BALDWIN, LOUISIANA

Notes to Financial Statements (Continued)

(11) **Indebted Fund Deficit Requisite Disclosure**

The following indebted fund deficit which is not apparent from the face of the condensed financial statements requires disclosure:

Special Revenue Fund:	
WPA Sales Tax Collection Fund	\$ (211,801)

It is anticipated that the above deficit will be funded by excess revenues in subsequent periods or by appropriations from the General Fund or Utility Fund.

(12) **Success Information for the Enterprise Fund**

The Town of Baldwin maintains one enterprise fund with three departments which provide gas, water and sewerage services. Success information for the year ended June 30, 1998, was as follows:

	<u>Gas Department</u>	<u>Water Department</u>	<u>Sewerage Department</u>	<u>Total Enterprise Fund</u>
Operating revenues	\$ 211,820	\$ 94,179	\$ 75,818	\$ 379,817
Operating expenses	<u>199,189</u>	<u>133,625</u>	<u>128,800</u>	<u>459,614</u>
Operating income (loss)	<u>\$ 12,631</u>	<u>\$ (39,446)</u>	<u>\$ (52,982)</u>	<u>\$ (79,797)</u>

(13) **Contributed Capital**

Amounts contributed to the enterprise fund for acquisition or construction of fixed assets is recognized as contributed capital. Contributed capital generated through grants is normally restricted for capital acquisitions in accordance with the depreciation recognized on that portion of the assets acquired or constructed from such grants. This depreciation is charged to the appropriate contributed capital account and is reflected as an adjustment to net income on the Statement of Revenues, Expenses, and Changes in Retained Earnings.

The sources of contributed capital used to acquire and construct facilities of the Enterprise Fund are as follows:

	<u>Municipality</u>	<u>Federal Grants</u>	<u>Total</u>
Total contributed capital	\$ 3,095,935	\$ 1,641,890	\$ 4,737,825
Less: Accumulated amortization	<u>1,086,617</u>	<u>435,434</u>	<u>1,522,051</u>
Net available capital	<u>\$ 2,009,318</u>	<u>\$ 1,206,456</u>	<u>\$ 3,215,774</u>

TOWN OF BALDWIN, LOUISIANA

Notes to Financial Statements (Continued)

C-14) Compensation of Town Officials

A detail of compensation paid to the Mayor and Board of Aldermen for the year ended June 30, 1998, follows:

Wayne J. Brown, Mayor	\$ 29,250
Aldermen:	
Way Durocheux	1,500
Hayden Drouillet, Jr.	1,500
Louis St. Germain	1,500
Miller Lamerlin	1,500
Charney Vayola	<u>1,500</u>
	\$ 46,450

SUPPLEMENTAL INFORMATION

SCHEDULE OF INDIVIDUAL FUNDS AND ACCOUNT GROUPS

GENERAL FUND

To account for resources traditionally associated with governments which are not required to be accounted for in another fund.

TOWN OF SALINE, LOUISIANA

General Fund

Comparative Balance Sheet

June 30, 1998 and 1997

	<u>1998</u>	<u>1997</u>
ASSETS		
Cash	\$ 6,383	\$ 68,053
Accounts receivable	9,028	7,363
Taxes and licenses receivable	1,788	1,179
Due from other funds	189,708	148,699
Due from other governmental units	<u>53,883</u>	<u>80,172</u>
Total assets	<u>\$ 471,680</u>	<u>\$ 366,366</u>
LIABILITIES AND FUND BALANCES		
Liabilities:		
Accounts payable	\$ 18,679	\$ 1,008
Accrued liabilities	13,999	9,312
Due to other funds	-	3,824
Total liabilities	<u>32,678</u>	<u>14,144</u>
Fund balances:		
Unreserved - undesignated	<u>438,332</u>	<u>384,280</u>
Total fund balances	<u>438,332</u>	<u>384,280</u>
Total liabilities and fund balances	<u>\$ 471,010</u>	<u>\$ 398,564</u>

TOWN OF BALSLEW, LOUISIANA
General Fund

Statement of Revenues, Expenditures, and Changes in Fund Balance -
Budget (GLAP Basis) and Actual

Fiscal Year 2010

With Comparative Actual amounts for Year Ended June 30, 2009

	2010		Variance - Favorable - (Unfavorable)	2009 Actual
	Budget	Actual		
Revenues:				
Taxes	\$ 12,500	\$ 12,139	\$ 361	\$ 12,262
License and permits	79,430	87,713	8,283	83,796
Intergovernmental	111,738	209,509	(97,771)	388,699
Fees and forfeits	14,000	55,034	41,034	48,843
Miscellaneous	14,400	73,203	58,803	33,852
Total revenues	<u>232,068</u>	<u>437,618</u>	<u>(105,631)</u>	<u>873,452</u>
Expenditures:				
Current -				
General government				
Administrative	174,230	174,644	414	334,445
Public safety				
Police	11,000	11,430	430	9,895
Fire	3,130	3,130	-	3,678
Storm water/sewerage	114,000	149,414	35,414	89,752
Culture and recreation	15,000	26,019	11,019	14,678
Capital outlay	11,000	14,444	3,444	2,382
Total expenditures	<u>328,360</u>	<u>393,681</u>	<u>(65,321)</u>	<u>473,572</u>
Debt service of current				
non expenditures	<u>(49,400)</u>	<u>(72,944)</u>	<u>(23,544)</u>	<u>111,759</u>
Other financing sources (uses)				
Transfer-in from funds	(1,000)	(1,000)	-	(2,000)
Transfer into other funds	50,000	(50,000)	100,000	138,000
Total other financing	<u>49,000</u>	<u>(101,000)</u>	<u>150,000</u>	<u>136,000</u>
Transfers of revenues				
and other financing				
sources are				
expenditures and other				
financing use.	800	54,000	53,200	91,200
Fund balance, beginning of				
year	<u>388,230</u>	<u>388,230</u>	<u>-</u>	<u>751,654</u>
Fund balance, end of year	<u>\$ 388,230</u>	<u>\$ 438,511</u>	<u>\$ 50,281</u>	<u>\$ 887,904</u>

TOWN OF BALDWIN, LOUISIANA
General Fund

Statement of Revenues Compared to Budget (GAAP) Basis
Year Ended June 30, 1998
With Comparative Actual Amounts for Year Ended June 30, 1997

	<u>1998</u>		<u>1997</u>	
	<u>Budget</u>	<u>Actual</u>	<u>Forecast - \$ Subsequent</u>	<u>Actual</u>
Taxes:				
Ad valorem	\$ 25,200	\$ 25,114	\$ 1,614	\$ 23,862
Licenses and permits:				
Occupational licenses	25,000	46,114	9,754	41,343
Franchise fees	25,000	49,471	1,671	36,734
Permits	400	488	88	438
	<u>75,600</u>	<u>121,177</u>	<u>11,523</u>	<u>81,314</u>
Intergovernmental:				
State of Louisiana -				
Beer taxes	4,400	4,200	100	4,400
Tobacco taxes	10,700	10,700	-	12,700
Tuition (total)	-	1,443	1,443	766
State grants (Andrews disaster relief gaming)	20,100	20,100	-	-
Indian gaming	23,000	28,851	(3,149)	34,301
St. Mary Parish Council	24,000	24,000	-	28,000
	<u>72,200</u>	<u>107,294</u>	<u>(1,749)</u>	<u>100,167</u>
Fees and for sale	54,000	61,206	1,344	49,044
Other Revenues:				
Interest	1,700	1,700	4	1,334
Collection fees	1,700	1,701	11	1,804
Proceeds from sale of assets	-	4,496	4,496	-
Other sources	11,000	10,700	(888)	8,800
	<u>14,400</u>	<u>18,607</u>	<u>3,617</u>	<u>12,938</u>
Total revenues	<u>\$ 180,200</u>	<u>\$ 408,672</u>	<u>\$ 25,442</u>	<u>\$ 211,133</u>

TOWN OF BALDWIN, LOUISIANA
General Fund

Statement of Expenditures Comparative Budget (GAAP Basis)
Year Ended June 30, 1998

With Comparative Actual Amounts for Year Ended June 30, 1997

	1998		Variance - Favorable (Unfavorable)	1997 Actual
	Budget	Actual		
General government:				
Administration -				
Salaries	\$ 80,000	\$ 80,834	\$ (834)	\$ 79,661
Payroll taxes	10,000	10,248	(248)	10,188
Employee medical plan	5,000	5,248	(248)	4,820
Group insurance	10,000	10,000	0.00	10,254
General insurance	85,000	83,489	(1,511)	83,718
Professional fees	17,000	17,000	0.00	17,888
Admission fees	17,000	17,000	0.00	16,888
Fees	988	873	115	1,794
Office expense	9,000	14,770	(5,770)	11,470
Assessment rolls and tax services	1,000	1,000	0.00	100
Telephone	1,750	2,000	(250)	1,754
Tools and supplies	10,000	10,211	(211)	10,987
Maintenance and repairs	10,000	4,666	5,334	5,807
Fuel	4,000	10,000	(6,000)	5,760
Printing and advertising	5,000	5,660	(660)	5,211
Miscellaneous	4,000	5,211	(1,211)	3,288
Total administration	<u>379,670</u>	<u>378,882</u>	<u>788</u>	<u>374,882</u>
Public safety:				
Police -				
Retirement contributions	9,000	9,387	(387)	9,000
Autopoles	1,000	1,771	(771)	-
Miscellaneous	-	1,000	(1,000)	-
Total police	<u>10,000</u>	<u>12,158</u>	<u>(2,158)</u>	<u>9,000</u>
Fire -				
Construction expenses	1,000	1,788	(788)	2,787
Relocation costs (fees)	1,000	1,000	0.00	1,200
Total fire	<u>2,000</u>	<u>2,788</u>	<u>(788)</u>	<u>4,000</u>
Total public safety	<u>12,000</u>	<u>14,946</u>	<u>(2,946)</u>	<u>13,000</u>

TOWN OF BALDWIN, LOUISIANA
General Fund

Statement of Expenditures Compared to Budget (GAAP Basis) (Continued)
Year Ended June 30, 1999
With Comparative Actual Amounts for Year Ended June 30, 1997

	1999		Variance: Favorable (Unfavorable)	1997 Actual
	Budget	Actual		
Benefits and benefits:				
Salaries	\$ 88,000	\$ 88,708	\$ (708)	\$ 94,000
Lights	15,000	15,577	(577)	15,700
Materials and supplies	80,000	8,524	71,476	11,608
Equipment maintenance	5,000	15,443	(10,443)	9,707
Total benefits and benefits	<u>148,000</u>	<u>128,252</u>	<u>19,748</u>	<u>131,015</u>
Culture and recreation:				
Utilities	5,000	6,664	(1,664)	4,004
Board/Action project	3,000	6,644	(3,644)	-
Miscellaneous	8,000	8,554	(554)	7,004
Total culture and recreation	<u>16,000</u>	<u>21,862</u>	<u>(5,862)</u>	<u>11,008</u>
Capital outlay:				
Administrative equipment	15,000	16,414	(1,414)	414
Special equipment	-	-	-	8,709
Total capital outlay	<u>15,000</u>	<u>16,414</u>	<u>(1,414)</u>	<u>9,123</u>
Total expenditures	<u>\$ 189,000</u>	<u>\$ 166,526</u>	<u>\$ 22,474</u>	<u>\$ 151,146</u>

SPECIAL REVENUE FUNDS

- 1% Sales Tax Collection Fund** - To account for the collection and distribution of proceeds of the Town's 1% sales and use tax. These taxes are dedicated to the construction, acquisition, improvement, maintenance and repair of streets, capital improvements, public works and buildings, paying salaries of municipal employees, operation of recreation facilities, operating expenses of equipment and vehicles, and for any other public purpose authorized by the Constitution and Statutes of the State of Louisiana.
- 1.00% Sales Tax Collection Fund** - To account for the receipt and use of proceeds of the Town's 1.00% sales and use tax. These taxes are dedicated to operating and maintaining the municipal police department, paying or supplementing salaries of municipal employees, and purchasing, constructing, acquiring, maintaining and/or improving public works or capital improvements.
- 1.00% Sales Tax Collection Fund** - To account for the receipt and use of proceeds of the Town's 1.00% sales and use tax and 1.00% sales and use tax. Proceeds of the 1.00% sales and use taxes are dedicated to the construction, acquisition, renovation, improvement, operation and maintenance of solid waste collection and disposal facilities. They may also be used for police and fire protection. Proceeds of the 1.00% sales and use tax may be used for any lawful law enforcement purpose.

TOWNSHIP OF BURLINGTON, LOUISIANA

Special Revenue Funds

Operating Budget Sheet

June 30, 1998

With Comparative Totals for Year Ended June 30, 1997

	19%	50%	20%	Totals	
	Sales Tax Fund	Sales Tax Fund	Sales Tax Fund	1998	1997
ASSETS					
Cash	\$ 295,881	\$ 189,687	\$ 144,828	\$ 643,773	\$ 587,996
Interest-bearing deposits	100,000	498,889	-	298,889	298,889
Accounts receivable	-	-	11,728	11,728	10,726
Accrued interest receivable	268	767	-	1,035	944
Notes for capital assets	21,820	4,415	15,267	39,602	44,426
Due from other governmental units	-	-	3,028	3,028	3,028
Due from other funds	-	-	-	-	3,826
Total assets	\$ 417,671	\$ 692,678	\$ 283,753	\$ 1,393,102	\$ 983,265
LIABILITIES AND FUND BALANCES					
Liabilities:					
Accounts payable	\$ -	\$ 1,877	\$ 14,896	\$ 16,773	\$ 17,719
Due to other funds	-	-	289,838	289,838	288,695
Total liabilities	-	1,877	304,734	306,711	306,414
Fund Balances:					
Unassigned-					
Unassigned	417,671	690,801	(211,862)	796,610	681,677
Total fund balances (deficit)	417,671	692,678	(211,862)	796,610	681,677
Total liabilities and fund balances	\$ 417,671	\$ 694,555	\$ 292,872	\$ 1,093,321	\$ 988,091

TOWN OF BALLEWYN, LOUISIANA
Special Revenue Funds

Combining Statement of Revenues, Expenditures and Changes in Fund Balances
Year Ended June 30, 1998
With Comparative Totals for Year Ended June 30, 1997

	96	1996	96	Totals	
	June	June	June	1998	1997
	Yr End	Yr End	Yr End		
Revenues:					
Taxes	\$ 188,000	\$ 87,000	\$ 281,000	\$ 469,000	\$ 520,000
Charges for services	-	-	33,000	33,000	80,000
Intergovernmental	-	100,000	-	100,000	8,000
Investment	13,700	20,000	8,000	20,000	27,000
Total revenues	<u>215,700</u>	<u>207,000</u>	<u>309,000</u>	<u>622,000</u>	<u>635,000</u>
Expenditures:					
General government	89	-	-	89	-
Security and drainage	-	13,000	-	13,000	-
Public safety	-	-	180,000	180,000	220,000
Sanitation	-	-	143,700	143,700	120,000
Utility services	-	-	80,000	80,000	60,000
Capital outlay	-	263,000	34,000	297,000	304,000
Total expenditures	<u>89</u>	<u>276,000</u>	<u>557,700</u>	<u>613,700</u>	<u>604,000</u>
Excess (deficiency) of revenues over expenditures	<u>121,700</u>	<u>(69,000)</u>	<u>(248,700)</u>	<u>108,300</u>	<u>(29,000)</u>
Other financing sources (uses):					
Operating transfers out	(170,000)	-	-	(170,000)	180,000
Operating transfers in	-	-	80,000	80,000	44,000
Total other financing sources (uses)	<u>(170,000)</u>	<u>-</u>	<u>80,000</u>	<u>(80,000)</u>	<u>(14,000)</u>
Excess (deficiency) of revenues and other financing sources over expenditures and other financing uses	<u>51,700</u>	<u>(69,000)</u>	<u>(168,700)</u>	<u>28,300</u>	<u>(113,000)</u>
Fund balances (deficit), beginning of year	<u>200,000</u>	<u>200,000</u>	<u>(200,000)</u>	<u>400,000</u>	<u>410,000</u>
Fund balances (deficit), end of year	<u>\$ 251,700</u>	<u>\$ 131,000</u>	<u>\$ (368,700)</u>	<u>\$ 428,300</u>	<u>\$ 297,000</u>

TOWN OF BALLEWIN, MASSACHUSETTS
Special Revenue Fund
1% Sales Tax Collection Fund

Statement of Revenues, Expenditures, and Changes in Fund Balance -
Budget (GAAP) (Budget) and Actual
Year Ended June 30, 1998
With Comparative Actual Amounts for Year Ended June 30, 1997

	1998		Variance - Favorable (Disfavorable)	1997 Actual
	Budget	Actual		
Revenues:				
Taxes - sales tax	\$ 200,000	\$ 208,711	\$ 8,711	\$ 200,000
Amortizations - interest on deposits	<u>10,000</u>	<u>11,206</u>	<u>1,206</u>	<u>11,607</u>
Total revenues	<u>210,000</u>	<u>219,917</u>	<u>9,917</u>	<u>211,607</u>
Expenditures:				
General government	-	69	(69)	-
Capital outlay	<u>-</u>	<u>-</u>	<u>-</u>	<u>100,171</u>
Total expenditures	<u>-</u>	<u>69</u>	<u>(69)</u>	<u>100,171</u>
Excess of revenues over expenditures	<u>210,000</u>	<u>219,848</u>	<u>9,848</u>	<u>111,436</u>
Other items:				
Transfer to General Fund	(20,000)	(20,000)	(20,000)	(20,000)
Transfer to Special Revenue Fund	<u>(20,000)</u>	<u>(20,000)</u>	<u>-</u>	<u>(20,000)</u>
Total other financing uses	<u>(20,000)</u>	<u>(20,000)</u>	<u>(20,000)</u>	<u>(20,000)</u>
Excess (deficiency) of revenues over expenditures and other financing uses	<u>190,000</u>	<u>199,848</u>	<u>(9,848)</u>	<u>(20,000)</u>
Fund balance, beginning of year	<u>20,000</u>	<u>20,000</u>	<u>-</u>	<u>20,000</u>
Fund balance, end of year	<u>\$ 400,000</u>	<u>\$ 419,848</u>	<u>\$ (19,848)</u>	<u>\$ 20,000</u>

TOWN OF BALDWIN, LOUISIANA
Special Revenue Fund
USPS Sales Tax Collection Fund

Statement of Revenues, Expenditures, and Changes in Fund Balance -
Budget (GAAP Basis) and Actual
Year Ended June 30, 1997
With Comparative Actual Amounts for Year Ended June 30, 1995

	<u>Budget</u>	<u>Actual</u>	<u>Variance -</u> <u>Revenue</u> <u>(Deficiency)</u>	<u>1997</u> <u>Actual</u>
Revenues:				
Taxes - sales tax	\$ 47,000	\$ 47,139	\$ 139	\$ 47,139
Intergovernmental - State grant	100,000	100,000	-	-
Miscellaneous				
Interest on deposits	29,000	29,141	141	29,141
Other	-	96	96	-
Total revenues	<u>176,000</u>	<u>176,476</u>	<u>476</u>	<u>176,476</u>
Expenditures:				
Salaries and benefits	11,000	11,000	(0)	-
Public safety	-	-	-	10
Capital outlay				
Furniture	44,000	44,700	(700)	88,000
Equipment	-	-	-	26,070
Buildings	100,000	100,420	(420)	-
Total expenditures	<u>155,000</u>	<u>156,120</u>	<u>1,120</u>	<u>114,070</u>
Excess (deficiency) of revenues over expenditures	40,000	40,043	1,000	132,000
Fund balance, beginning of year	<u>100,000</u>	<u>100,000</u>	<u>-</u>	<u>100,000</u>
Fund balance, end of year	<u>\$ 140,000</u>	<u>\$ 140,043</u>	<u>\$ 1,000</u>	<u>\$ 132,000</u>

TOWNSHIP OF BULLOCKS, LOUISIANA
Special Revenue Fund
SEWER Sales Tax Collection Fund

Statement of Revenues, Expenditures, and Changes in Fund Balance -
Budget (GAAP Basis) and Actual
Year Ended June 30, 1997
With Comparative Actual Amount for Year Ended June 30, 1997

	<u>Budget</u>	<u>Actual</u>	<u>Variance -</u> <u>Favorable</u> <u>(Unfavorable)</u>	<u>1997</u> <u>Actual</u>
Revenues:				
Taxes - sales tax	\$ 279,000	\$ 281,259	\$ 2,259	\$ 280,200
Unfund grants	-	-	-	8,400
Charges for services	71,600	71,494	1,106	68,000
Miscellaneous -				
Interest on deposits	4,700	4,500	1,200	3,800
Other	-	4,034	4,034	3,872
Total revenues	<u>355,300</u>	<u>361,287</u>	<u>5,987</u>	<u>363,272</u>
Expenditures:				
Public safety -				
Police				
Salaries	144,000	161,383	(17,383)	170,111
Telephone	5,000	6,883	(1,883)	5,911
Equipment maintenance	10,000	11,100	(1,100)	12,201
Printer supplies	2,000	1,781	219	2,141
Supplies	10,000	19,038	(9,038)	12,371
Fuel	10,000	11,174	(1,174)	11,643
Miscellaneous	3,000	2,872	228	3,194
Total police	<u>194,000</u>	<u>224,482</u>	<u>(30,482)</u>	<u>228,162</u>
Fire				
Salaries	10,000	10,371	(371)	14,317
Telephone	2,000	2,648	(648)	4,161
Equipment maintenance	1,000	1,101	(101)	1,511
Printer	-	248	(248)	-
Supplies	3,000	4,360	(1,360)	4,114
Total fire	<u>16,000</u>	<u>18,728</u>	<u>(2,728)</u>	<u>24,103</u>
Total public safety	<u>210,000</u>	<u>243,210</u>	<u>(33,210)</u>	<u>252,265</u>
Sanitation -				
Salaries	91,000	91,623	(623)	84,100
Equipment maintenance	4,000	3,913	87	6,130
Waste disposal fees	50,000	51,190	(1,190)	51,100
Miscellaneous	10,000	5,366	4,634	3,780
Total sanitation	<u>155,000</u>	<u>151,192</u>	<u>3,808</u>	<u>145,110</u>

(continued)

TOWN OF HALLIFORD, LOUISIANA
Special Revenue Fund
2024-2025 Tax Collection Fund

Statement of Revenues, Expenditures, and Changes in Fund Balances –
Budget (2024) Basis and Actual (Continued)
Year Ended June 30, 2025
With Comparative Amounts for Year Ended June 30, 2024

	<u>Budget</u>	<u>Actual</u>	<u>Variance –</u> <u>(Favorable)</u>	<u>2024</u> <u>Actual</u>
Gifts in kind –				
Miscellaneous	\$ 10,000	\$ 30,000	\$ -	\$ 30,000
Interest and fiscal charges	10,000	80,000	-	11,875
	<u>20,000</u>	<u>110,000</u>	<u>-</u>	<u>41,875</u>
Capital outlay –				
Police equipment	25,000	29,875	(4,875)	5,250
Police station improvements	-	1,125	1,125	-
Total	<u>25,000</u>	<u>31,000</u>	<u>(3,750)</u>	<u>5,250</u>
Total expenditures	<u>45,000</u>	<u>141,000</u>	<u>(96,000)</u>	<u>47,125</u>
Deficiency of revenues over expenditures	<u>(25,000)</u>	<u>(31,000)</u>	<u>6,000</u>	<u>(41,875)</u>
Other financing resources (used):				
Transfer to other funds	-	-	-	13,550
Transfer from other funds	80,000	49,000	-	44,454
Fund other financing resources	<u>80,000</u>	<u>49,000</u>	<u>-</u>	<u>58,004</u>
Deficiency of revenues and other financing resources over expenditures and other financing resources	<u>(15,000)</u>	<u>(12,000)</u>	<u>3,000</u>	<u>(3,871)</u>
Fund balance (M&O), beginning of year	<u>(150,000)</u>	<u>(126,000)</u>	<u>-</u>	<u>(94,875)</u>
Fund balance (M&O), end of year	<u>\$ (70,000)</u>	<u>\$ (111,000)</u>	<u>\$ (41,000)</u>	<u>\$ (150,000)</u>

CAPITAL PROJECTS FUNDS

Recreation Fund - To account for the financing and construction of improvements to the recreation park and other recreation facilities of the Town.

LCDBG Housing Rehabilitation Program - To account for the receipt and disbursement of federal grant funds passed through the State of Louisiana for rehabilitation of certain substandard residences located within the Town.

TOWN OF BALDWIN, LOUISIANA
Capital Project Funds

Comparing Balance Sheet
 June 30, 1998

With Comparative Totals for June 30, 1997

			Totals	
	Recreation Fund	LCDBG Housing Rehabilitation Program	1998	1997
ASSETS				
Cash	\$ 40,706	\$ 11	\$ 40,717	\$ 80,004
Interest-bearing deposits	20,000	-	20,000	20,000
Interest receivable	117	-	117	78
Total assets	\$ 60,823	\$ 11	\$ 60,834	\$ 100,082
LIABILITIES AND FUND BALANCES				
Liabilities:				
Accounts payable	\$ 1,041	\$ -	\$ 1,041	\$ -
Total liabilities	1,041	-	1,041	-
Fund balances:				
Unreserved, undesignated	110,204	11	110,215	100,082
Total liabilities and fund balances	\$ 111,245	\$ 11	\$ 110,834	\$ 100,082

TOWN OF PALMVIEW, LOUISIANA
Capital Projects Funds

Combining Statement of Revenues, Expenditures and Changes in Fund Balance
Year Ended June 30, 1998
With Comparative Totals for Year Ended June 30, 1997

	Recreation Fund	LCDBG Housing Rehabilitation Program	Totals	
			1998	1997
Revenues:				
Intergovernmental:				
Federal grant	\$ 15,000	\$ 3,000	\$ 18,000	\$ 18,000
Parish grant	20,000	-	20,000	-
Miscellaneous -				
Other	100	-	100	-
Interest on deposits	5,000	-	5,000	5,000
Rent	5,000	-	5,000	5,000
Total revenues	<u>50,100</u>	<u>3,000</u>	<u>53,100</u>	<u>38,000</u>
Expenditures:				
General government -				
Repairs	3,000	-	3,000	3,000
Other	-	-	-	800
Capital outlay -				
Housing rehabilitation	-	3,000	3,000	100,000
Recreation	28,000	-	28,000	10,000
Total expenditures	<u>31,000</u>	<u>3,000</u>	<u>34,000</u>	<u>113,000</u>
Excess (deficiency) of revenues over expenditures	<u>(19,900)</u>	<u>-</u>	<u>(19,900)</u>	<u>(75,000)</u>
Fund balance, beginning of year	<u>10,100</u>	<u>0</u>	<u>10,100</u>	<u>10,000</u>
Fund balance, end of year	<u>\$ (9,800)</u>	<u>\$ 0</u>	<u>\$ (9,800)</u>	<u>\$ (65,000)</u>

ENTERPRISE FUNDS

Utility Fund - To account for the provision of gas, water, and sewerage services to residents of the Town. All activities necessary to provide such services are accounted for in this fund, including, but not limited to, administration, operations, maintenance, financing and related debt service, and billing and collection.

TOWN OF HANOVER, VERMONT

Fidelity Fund
Utility FundComparative Balance Sheet
June 30, 1998 and 1997

ASSETS	1998	1997
Current assets:		
Cash	\$ 212,479	\$ 189,689
Interest bearing deposits	1,875,889	1,879,699
Receivables -		
Accounts receivable	48,379	48,874
General interest receivable	2,760	1,900
Total current receivables	<u>51,139</u>	<u>50,774</u>
Total current assets	<u>2,187,507</u>	<u>2,199,962</u>
Restricted assets:		
Unmatured deposits -		
Cash	54,200	53,600
Property, plant and equipment:		
Property, plant and equipment at cost, net of accumulated depreciation of \$1,039,413 and \$1,194,875, respectively	<u>1,469,114</u>	<u>1,479,720</u>
Total assets	<u>\$ 4,310,831</u>	<u>\$ 4,313,284</u>
LIABILITIES AND FUND EQUITY		
Liabilities:		
Current liabilities (resulting from current activity) -		
Accounts payable	\$ 164,112	\$ 161,214
Accrued liabilities	494	521
Total current liabilities (payable from current activity)	<u>164,606</u>	<u>161,735</u>
Current liabilities (payable from restricted assets) -		
Unmatured deposits	<u>54,200</u>	<u>53,600</u>
Total liabilities	<u>218,806</u>	<u>215,335</u>
Fund equity:		
Contributed capital -		
Membership (part of accumulated amortization of net assets) of accumulated amortization	1,699,889	1,699,274
Total contributed capital	<u>1,699,889</u>	<u>1,699,274</u>
Residual earnings -		
Unreserved	<u>1,001,052</u>	<u>1,004,735</u>
Total fund equity	<u>2,700,941</u>	<u>2,704,009</u>
Total liabilities and fund equity	<u>\$ 4,310,831</u>	<u>\$ 4,313,284</u>

TOWN OF BELLEVILLE, LOUISIANA
Enterprise Fund
Utility Fund

Comparative Statements of Revenues, Expenses, and Changes in Related Savings
Years Ended June 30, 1998 and 1997

	<u>1998</u>	<u>1997</u>
Operating revenues		
Charges for services:		
Gas sales and services	\$ 264,179	\$ 185,307
Water sales and services	88,871	81,117
Sewerage services	67,211	66,117
Delinquent charges	13,247	13,144
Commissions, transfers and reimbursements	2,542	391
Total operating revenues	<u>436,047</u>	<u>356,044</u>
Operating expenses		
Gas department	182,249	191,930
Water department	122,873	114,873
Sewerage department	129,893	119,698
Total operating expenses	<u>435,015</u>	<u>426,501</u>
Operating loss	(7,574)	(99,854)
Nonoperating revenues:		
Interest income	<u>52,881</u>	<u>52,248</u>
Loss before other financing resources (loss)	<u>(1,693)</u>	<u>(100,659)</u>
Other financing resources (uses):		
Operating transfers in	-	187
Operating transfers out	-	(2,162)
Total other financing resources (uses)	<u>-</u>	<u>(1,975)</u>
Balance	<u>1,741</u>	<u>(10,684)</u>
Add: Depreciation on fixed assets acquired by related joint ventures, not initially restricted for capital acquisitions and construction that reduces contributed capital	<u>91,981</u>	<u>92,941</u>
Increase in related savings	<u>90,387</u>	<u>82,257</u>
Related savings, beginning of year	<u>1,411,908</u>	<u>1,319,317</u>
Related savings, end of year	<u>\$ 1,592,681</u>	<u>\$ 1,411,908</u>

TOWN OF BALDWIN, ILLINOIS
 Enterprise Fund
 Utility Fund

Comparative Statements of Cash Flows
 Years Ended June 30, 1998 and 1997

	1998	1997
Cash flows from operating activities:		
Operating rate	\$ (11,736)	\$ (98,859)
Adjustments to reconcile operating loss to net cash provided by operating activities-		
Depreciation	13,837	108,291
Changes in current assets and liabilities		
Increase (decrease) in accounts receivable	(5,799)	9,109
Increase (decrease) in accounts payable	34,099	(3,384)
Increase in accrued liabilities	(109)	(1,813)
Total adjustments	120,058	109,904
Net cash provided by operating activities	108,322	11,045
Cash flows from non-capital financing activities:		
Cash paid to other funds	-	(1,885)
Cash received from other funds	-	363
Net cash used by non-capital financing activities	-	(1,522)
Cash flows from capital and related financing activities:		
Proceeds of bond sale	(99,674)	(11,117)
Increase in customer meter deposits	1,697	1,697
Net cash used by capital and related financing activities	(97,977)	(9,420)
Cash flows from investing activities:		
Proceeds of interest-bearing deposits	(1,075,000)	(1,075,000)
Proceeds from the sale and liquidation of interest-bearing deposits	1,075,000	980,000
Interest on interest-bearing deposits	71,883	(1,884)
Net cash provided (used) by investing activities	71,883	(115,884)
Net increase (decrease) in cash and cash equivalents	108,322	(105,401)
Cash and cash equivalents, beginning of year	20,188	125,000
Cash and cash equivalents, end of year	128,510	19,599

(continued)

TOWN OF THE LEWIS, LOUISIANA
Intergov Fund
Utility Fund

Comparative Statement of Cash Flows (Continued)
Years Ended June 30, 2008 and 2007

	<u>2008</u>	<u>2007</u>
Reconciliation of cash and cash equivalents per		
statement of cash flows to the balance sheet		
Cash and cash equivalents, beginning of period -		
Cash - nonrestricted	\$ 180,648	\$ 100,000
Interest-bearing deposits - unrestricted	1,870,000	500,000
Cash - restricted	30,000	13,000
Term - interest-bearing deposits with a maturity		
over three months	<u>11,870,000</u>	<u>1,000,000</u>
Total cash and cash equivalents	<u>12,880,648</u>	<u>1,613,000</u>
Cash and cash equivalents, end of period -		
Cash - nonrestricted	250,000	113,000
Interest-bearing deposits - unrestricted	1,870,000	1,000,000
Cash - restricted	30,000	13,000
Term - interest-bearing deposits with a maturity		
over three months	<u>11,870,000</u>	<u>1,000,000</u>
Total cash and cash equivalents	<u>12,020,000</u>	<u>1,126,000</u>
Net increase (decrease)	<u>7,860,648</u>	<u>4,487,000</u>

(EXPENDABLE TRUST FUND)

Special Fire Equipment Fund - This account for the receipt and subsequent expenditure of funds designated by the Town to be used for the purchase of equipment for the fire department.

TOWN OF HALLOWELL, MICHIGAN
Proprietary Trust Fund
Special Fire Equipment Fund

Balance Sheets
June 30, 1998 and 1997

	<u>1998</u>	<u>1997</u>
ASSETS		
Cash	<u>\$ 24,894</u>	<u>\$ 30,000</u>
FUND BALANCE		
Fund balance - unreserved		
Designated for subsequent years' expenditures	<u>\$ 24,894</u>	<u>\$ 30,000</u>

TOWN OF BALIHERA, LOUISIANA

Expendable Trust Fund

Special Fire Equipment Fund

Comparative Statements of Revenues, Expenditures and Changes in Fund Balance
Years Ended June 30, 1998 and 1997

	<u>1998</u>	<u>1997</u>
Revenues:		
Miscellaneous - interest on deposits	\$ 848	\$ 831
Expenditures:	-	-
Excess of revenues over expenditures	848	831
Other financing sources:		
Operating transfers in	2,000	2,000
Excess of revenues and other financing sources over expenditures	2,848	2,831
Fund balance, beginning of year	11,047	8,217
Fund balance, end of year	\$ 13,895	\$ 11,048

GENERAL FIXED ASSETS ACCOUNT GROUP

To account for fixed assets not used in proprietary fund operations.

STATE OF LOUISIANA

BOARD OF SUPERVISORS

PARISH OF BALDWIN, LOUISIANA

Comparative Statements of General Fixed Assets
June 30, 1998 and 1997

	<u>1998</u>	<u>1997</u>
General fixed assets:		
Land	\$ 36,700	\$ 36,700
Buildings	111,500	111,270
Improvements other than buildings	11,077	-
Equipment	138,800	150,874
Automobiles and trucks	<u>136,700</u>	<u>137,130</u>
Total general fixed assets	<u>\$ 433,777</u>	<u>\$ 436,074</u>
Investment in general fixed assets:		
Property acquired from:		
General Fund revenues	\$ 133,000	\$ 136,770
Special revenue fund revenues	70,000	80,000
Donations	36,700	27,000
Federal, state, and local grants	136,000	100,000
Utility fund revenues	<u>130,000</u>	<u>130,000</u>
Total investment in general fixed assets	<u>\$ 435,700</u>	<u>\$ 433,770</u>

TOWN OF BALEWEN, VERMONT

Statement of Changes in General Fixed Assets
Year Ended June 30, 1999

	Land	Buildings	Improvements Other Than Buildings
General fixed assets, beginning of year	\$ 280,071	\$ 416,870	\$ -
Additions:			
General fund revenues	-	-	10,877
Special revenue fund revenues	-	4,832	-
Federal, state and local grants	-	150,000	10,000
Total additions	-	154,832	20,877
Deletions:			
General fund revenues	-	-	-
Special revenue fund revenues	-	-	-
Donations	-	-	-
Total deletions	-	-	-
General fixed assets, end of year	\$ 280,071	\$ 571,702	\$ 20,877

<u>Equipment</u>	<u>Assets and Tools</u>	<u>Total</u>
<u>\$ 255,834</u>	<u>\$ 241,080</u>	<u>\$1,196,293</u>
35,379	-	36,206
7,249	22,315	34,436
-	-	<u>37,580</u>
<u>35,418</u>	<u>22,315</u>	<u>375,831</u>
11,814	-	11,814
38,413	18,158	48,965
-	608	608
<u>40,427</u>	<u>17,158</u>	<u>28,777</u>
<u>\$ 298,825</u>	<u>\$ 258,158</u>	<u>\$ 1,158,658</u>

FEDERAL LONG-TERM DEBT ACCOUNT GROUP

To account for unsecured principal amounts on general long-term debt expected to be financed from governmental type funds.

TOWN OF DALLAM, LOUISIANA

Statement of General Long-Term Debt
 June 30, 1998
 With Comparative Totals for June 30, 1997

	<u>1998</u>	<u>1997</u>
AMOUNT TO BE PROVIDED FOR THE RETIREMENT OF GENERAL LONG-TERM DEBT		
Amount to be provided from:		
Sales and use tax	<u>\$ 175,000</u>	<u>\$ 175,000</u>
GENERAL LONG-TERM DEBT PAYABLE		
Certificate of indebtedness	<u>\$ 175,000</u>	<u>\$ 175,000</u>

**INTERNAL CONTROL
AND
COMPLIANCE**

**Independent Auditor's Report on Compliance and
on Internal Control over Financial
Reporting, Based on an Audit of General
Purpose Financial Statements Performed in
Accordance with Government Auditing Standards**

**The Honorable Wayne Brown, Mayor
and Members of the Board of Aldermen
Town of Hahnville, Louisiana**

We have audited the general purpose financial statements of the Town of Hahnville, Louisiana as of and for the year ended June 30, 1998, and have issued our report thereon dated September 18, 1998. We conducted our audit in accordance with generally accepted auditing standards, and the standards applicable to financial audits contained in *Government Auditing Standards*, issued by the Comptroller General of the United States.

Compliance

As part of obtaining reasonable assurance about whether the Town of Hahnville, Louisiana's general purpose financial statements are free of material misstatement, we performed tests of its compliance with certain provisions of laws, regulations, contracts and grants, non-compliance with which could have a direct and material effect on the determination of general purpose financial statement amounts. However, providing an opinion on compliance with these provisions was not an objective of our audit and, accordingly, we do not express such an opinion. The results of our tests disclosed no instances of non-compliance that are required to be reported under *Government Auditing Standards*.

Internal Control over Financial Reporting

In planning and performing our audit, we considered the Town of Hahnville, Louisiana's internal control over financial reporting in order to determine our auditing procedures for the purpose of expressing our opinion on the general purpose financial statements and not to provide assurance on the internal control over financial reporting. However, we noted one matter involving the internal control over reporting and its operation that we consider to be a reportable condition. Reportable conditions involve matters coming to our attention relating to significant deficiencies in the design or operation of the internal control over financial reporting that, in our judgment, could adversely affect the Town of Hahnville, Louisiana's ability to record, process, summarize and report financial data consistent with the assertions of management in the general purpose financial statements. The reportable condition is described in the accompanying schedule of findings and questioned costs as item 98-1.



**Dornall, Sikes
& Frederick**

A Division of Dornall, Sikes & Frederick, Inc.

REGISTERED PROFESSIONAL ACCOUNTANTS

1000 Poydras Street, Suite 2000
New Orleans, Louisiana 70112
Telephone: (504) 581-1100
Telex: 504000 DORNAL
FAX: (504) 581-1100

MEMBER OF THE AICPA

MEMBER OF THE STATE SOCIETY OF ACCOUNTANTS
MEMBER OF THE NATIONAL ASSOCIATION OF PUBLIC ACCOUNTANTS
MEMBER OF THE NATIONAL ASSOCIATION OF CERTIFIED PUBLIC ACCOUNTANTS
MEMBER OF THE NATIONAL ASSOCIATION OF STATE SOCIETIES OF ACCOUNTANTS
MEMBER OF THE NATIONAL ASSOCIATION OF UNIVERSITY ACCOUNTANTS
MEMBER OF THE NATIONAL ASSOCIATION OF COLLEGE ACCOUNTANTS
MEMBER OF THE NATIONAL ASSOCIATION OF ACCOUNTING STUDENTS

**Independent Auditor's Report on Compliance and
on Internal Control over Financial
Reporting Based on an Audit of Financial
Proprietor Financial Statements Performed in
Accordance with Government Auditing Standards**

The Honorable Wayne Drees, Mayor
and Members of the Board of Directors
Town of Baldwin, Louisiana

We have audited the general purpose financial statements of the Town of Baldwin, Louisiana as of and for the year ended June 30, 1998, and have issued our report thereon dated September 23, 1998. We conducted our audit in accordance with generally accepted auditing standards, and the standards applicable to financial audits contained in Government Auditing Standards, issued by the Comptroller General of the United States.

Compliance

As part of obtaining reasonable assurance about whether the Town of Baldwin, Louisiana's general purpose financial statements are free of material misstatement, we performed tests of its compliance with certain provisions of laws, regulations, contracts and grants, noncompliance with which could have a direct and material effect on the determination of general purpose financial statement amounts. However, providing an opinion on compliance with those provisions was not an objective of our audit and, accordingly, we do not express such an opinion. The results of our tests disclosed no instances of noncompliance that are required to be reported under Government Auditing Standards.

Internal Control over Financial Reporting

In planning and performing our audit, we considered the Town of Baldwin, Louisiana's internal control over financial reporting, in order to determine our auditing procedures for the purpose of expressing our opinion on the general purpose financial statements and not to provide assurance on the internal control over financial reporting. However, we noted one matter involving the internal control over reporting and its operations that we consider to be a significant condition. Reportable conditions involve matters relating to our attention relating to significant deficiencies in the design or operation of the internal control over financial reporting that, in our judgment, could adversely affect the Town of Baldwin, Louisiana's ability to record, process, summarize and report financial data consistent with the assertions of management in the general purpose financial statements. The reportable condition is described in the accompanying schedule of findings and questioned costs on item FD-1.

MEMBER OF THE AICPA
MEMBER OF THE STATE SOCIETY OF ACCOUNTANTS
MEMBER OF THE NATIONAL ASSOCIATION OF PUBLIC ACCOUNTANTS
MEMBER OF THE NATIONAL ASSOCIATION OF CERTIFIED PUBLIC ACCOUNTANTS
MEMBER OF THE NATIONAL ASSOCIATION OF UNIVERSITY ACCOUNTANTS
MEMBER OF THE NATIONAL ASSOCIATION OF COLLEGE ACCOUNTANTS
MEMBER OF THE NATIONAL ASSOCIATION OF ACCOUNTING STUDENTS

A material weakness is a condition in which the design or operation of one or more of the internal control components does not reduce to a relatively low level the risk that misstatements in accounts that would be material in relation to the general purpose financial statements being audited may occur and not be detected within a timely period by employees in the control system or performing their assigned functions. Our consideration of the internal control structure over financial reporting would not necessarily disclose all matters in the internal control structure that might be reportable conditions and, accordingly, would not necessarily disclose all reportable conditions that are also considered to be material weaknesses as defined above. However, we believe the reportable condition described above is a material weakness.

This report is intended for the information of the board of directors and management. However, this report is a matter of public record and its distribution is not limited.

Stewart, Allen & Bernstein
A Corporation of Certified Public Accountants

Chicago City, Louisiana
September 18, 2008

OTHER SUPPLEMENTARY INFORMATION

8

TOWN OF HALLTOWN, LOUISIANA
Enterprise Fund
Utility Fund

Schedule of Number of Utility Customers
(Continued)
June 30, 1998

Customers maintained by the Towns indicated the following number of customers were being served during the month of June, 1998 and 1997:

Department	1998	1997
Gas	119	718
Water	773	763
Sewerage	886	843

THIS PAGE IS INTENTIONALLY LEFT BLANK.

STATE OF CONNECTICUT, CONTINUED

General Fund

Lobby Fund

Comparative personnel analysis of revenues and expenses

Year Ended June 30, 1998 and 1997

	Total	
	1998	1997
Operating revenues		
Charges for services:		
Contract	\$ 343,954	\$ 351,707
Delinquency charges	13,200	11,400
Commissions, salaries and representation	3,500	300
Total operating revenues	<u>360,654</u>	<u>363,407</u>
Operating expenses		
Salaries	41,400	41,400
Expenses	129,000	115,400
Multi-expense contracts	39,100	39,900
Fees	29,100	13,900
Printing and stationery	2,100	1,000
Long term	1,400	1,300
Supplies and office	4,000	4,000
Telephone	13,600	14,500
Post office	3,100	4,400
Supplies and maintenance	41,700	40,100
Work order system	1,400	1,000
Fuel	21,200	21,600
Chemicals	11,500	9,800
Miscellaneous	1,000	1,000
Total operating expenses	<u>451,300</u>	<u>426,900</u>
Operating loss	(90,646)	66,400
Nonoperating revenues		
Interest income	41,400	57,200
Less/In less than (excess) interest earned	<u>(5,700)</u>	<u>(13,000)</u>
Other financing sources (uses)		
Operating transfer in	-	207
Operating transfer out	-	(2,400)
Total other financing sources (uses)	<u>-</u>	<u>(2,193)</u>
Net loss	(49,246)	15,407
Add: Depreciation benefits (expensed by other funds)		
to recover partially attributable for capital expenditures and construction attributable construction capital	<u>67,000</u>	<u>61,000</u>
Income to other agencies	90,000	63,000
Revised earnings, beginning of year	<u>1,431,200</u>	<u>1,435,200</u>
Revised earnings, end of year	<u>\$ 1,481,954</u>	<u>\$ 1,481,900</u>

Cost		Market		Percentage	
1998	1997	1998	1997	1998	1997
\$ 504,679	\$ 488,767	\$ 88,871	\$ 81,654	\$ 17,534	\$ 16,113
4,789	4,899	3,111	3,094	1,947	2,049
804	63	2,088	80	866	146
<u>11,852</u>	<u>19,528</u>	<u>94,250</u>	<u>94,828</u>	<u>13,408</u>	<u>18,308</u>
11,048	11,048	14,800	14,800	11,000	10,000
179,880	157,400	-	-	-	-
1,670	6,491	13,449	8,114	9,886	3,111
-	-	16,293	11,653	11,897	18,347
1,038	1,886	-	-	-	-
1,486	1,280	-	-	-	-
4,814	1,888	-	-	-	-
11,289	14,520	11,124	11,658	11,726	11,249
1,800	1,888	884	1,080	486	811
1,820	1,818	1,161	1,124	11,882	26,914
-	-	-	-	1,000	1,000
-	-	20,244	14,687	-	-
-	-	11,114	9,180	-	-
612	861	3,444	3,714	1,706	448
<u>191,248</u>	<u>198,528</u>	<u>133,873</u>	<u>133,873</u>	<u>134,802</u>	<u>138,288</u>
\$ 11,124	\$ 11,124	\$ 138,288	\$ 138,288	\$ 138,288	\$ 138,288

TOWN OF BALLEWIN

Schedule of Insurance in Force
Einsiedler
Ann 20, 1998

Description of Coverage	Coverage Amount
Workmen's compensation	Statutory
Employer's liability	100,000
Surety bonds:	
Mrs. Louise Nordmann	3,000
Mrs. Louise Thibodeaux	3,000
Mrs. Florence Smith	3,000
Wayne Henson	3,000
Gerald Miller	3,000
Edell Smith	3,000
Professional's professional liability	100,000
Comprehensive general liability, bodily injury, and property damage	50,000
Comprehensive automobile liability	500,000
Fire, lightning, and extended coverage: Buildings and contents, all risks except flood	100,000
Public officials errors and omissions	500,000

TOWN OF BELLEFLORE, LOUISIANA

Schedule of Interest-Bearing Deposits - All Funds
June 30, 1998

	<u>Term</u>	<u>Maturity Date</u>	<u>Interest Rate</u>	<u>Amount</u>
Special revenue funds:				
Fire-Sales Tax Fund - Certificate of deposit	6 months	10/7/98	4.5%	100,000
3.00% Sales Tax Fund - Certificate of deposit	6 months	12/16/98	3.75%	600,000
Total special revenue funds				<u>700,000</u>
Capital projects funds:				
Recreation fund - Certificate of deposit	6 months	12/16/98	6.50%	70,000
Utility funds:				
Certificate of deposit	6 months	5/1/98	4.50%	600,000
Certificate of deposit	6 months	7/8/98	4.75%	600,000
Certificate of deposit	2 years	9/26/98	5.10%	100,000
Certificate of deposit	1 year	7/1/98	4.60%	600,000
Certificate of deposit	2 years	12/14/98	5.50%	100,000
Certificate of deposit	6 months	12/16/98	6.50%	400,000
Certificate of deposit	6 months	12/16/98	3.10%	175,000
Total utility funds				<u>3,075,000</u>
Total - all funds				<u>\$ 3,775,000</u>

TOWN OF HALIFAX, LOUISIANA

Summary Schedule of Prior Year Findings
Year Ended June 30, 1998

93-1 Finding: Inadequate Supervision of Accounting Operations

Status: This finding is corrected. See current year finding 98-1.

TOWN OF BALDWIN, LOUISIANA

**Subsidiary of Findings and Quantified Costs
Year Ended June 30, 1998**

Part 1: Summary of Auditor's Results

FINANCIAL STATEMENTS

Auditor's Report

An unqualified opinion has been issued on the Town of Baldwin, Louisiana's financial statements as of and for the year ended June 30, 1998.

Reportable Conditions - Financial Reporting

One reportable condition in internal control over financial reporting was disclosed during the audit of the financial statements and is shown on Item 90-1 in Part 2 and is considered a material weakness.

Material Noncompliance - Financial Reporting

There were no material instances of noncompliance noted during the audit of the financial statements.

FEDERAL AWARDS

This section is not applicable for the year ended June 30, 1998.

Part 2: Findings Relating to an Audit in Accordance with Government Auditing Standards

90-1: Inadequate Segregation of Accounting Functions

Finding:

Due to the small number of accounting personnel, the Town of Baldwin, Louisiana did not have adequate segregation of functions within the accounting system.

Recommendation

Based upon the size of the operation and the cost benefit of additional personnel, it may not be feasible to achieve complete segregation of duties.

Part 3: Findings and Quantified Costs Relating to Federal Programs

At June 30, 1998, the Town of Baldwin, Louisiana did not meet the requirements to have a single audit in accordance with OMB Circular A-133. Therefore this section is not applicable.

TOWN OF BALDWIN, LOUISIANA

Management's Corrective Action Plan For Current Year Findings
Year Ended June 30, 1998

Response to Finding 98-11:

No response is considered necessary.