

1999-2000
SEP 29 2000

**BOSSIERE LEVEE DISTRICT
STATE OF LOUISIANA**

**General Purpose Financial Statements
and Independent Auditor's Reports**

**As of and for the Year Ended June 30, 1999
With Supplemental Information Schedule**

Under provisions of state law, this report is a public document. A copy of the report has been submitted to the audited, or reviewed, entity and other appropriate public officials. The report is available for public inspection at the Baton Rouge office of the Legislative Auditor and, where appropriate, at the office of the parish clerk of court.

Release Date: SEP 29 2000

**BOSSIER LEECH DISTRICT
325 COURT STREET
BENTON, LOUISIANA 70707
(504) 877-2348**

GOVERNING BOARD

MEMBER

**Dezider
Dezider
Dezider
Dezider
Dezider
Dezider
Dezider
Dezider**

COMMISSIONER

**James Doug Brown
E. Paul Johnson
Timothy A. Larkin
Raymond J. Linsolgie
Larry W. Lutz, Sr.
Ray L. Pickett
Robert Simpson, III
Thomas J. Taylor, Jr.**

Arthur Wallace, Jr., Secretary

Mary Jane Easterly, Administrative Manager

Capers Elwood, Superintendent

MEETINGS

**Bozler Parish Police Jury
Bozler, Louisiana**

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George F. Delaune

CERTIFIED PUBLIC ACCOUNTANT

(A Professional Corporation)

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INDEPENDENT AUDITOR'S REPORT ON THE FINANCIAL STATEMENTS

Board of Commissioners
Bossier Terre District
State of Louisiana
Bossier, Louisiana

I have audited the accompanying general purpose financial statements of the BOSSIER TERRE DISTRICT (the "District"), a component unit of the State of Louisiana, as of and for the year ended June 30, 1999, as listed in the Table of Contents. These financial statements are the responsibility of management of the District. My responsibility is to express an opinion on these financial statements based on my audit.

I conducted my audit in accordance with generally accepted auditing standards, the standards applicable to financial audits contained in *Government Auditing Standards*, issued by the Comptroller General of the United States, and the *Louisiana Governmental Audit Code*. Those standards require that I plan and perform the audit to obtain reasonable assurance about whether the financial statements are free of material misstatement. An audit includes examining, on a test basis, evidence supporting the amounts and disclosures in the financial statements. An audit includes assessing the accounting principles used and significant estimates made by management, as well as evaluating the overall financial statement presentation. I believe that my audit provides a reasonable basis for my opinion.

In my opinion, the accompanying general purpose financial statements referred to above present fairly, in all material aspects, the financial position of the District as of June 30, 1999, and the results of its operations for the year then ended, in conformity with generally accepted accounting principles.

In accordance with *Government Auditing Standards*, I have also issued a report dated August 27, 1999, on my consideration of the District's internal control over financial reporting my tests of its compliance with certain provisions of laws, regulations, and contracts.

George F. Delaune, CPA

August 27, 1999

**BOSSER LEVEL ENERGY
GOVERNMENTAL FUND TYPE AND ACCOUNT GROUPS
COMBINED BALANCE SHEET
JUNE 30, 1999**

	Governmental	Account Groups		Total (Monocolumn Only)
	Fund Type	General Fund Assets	General Long-Term Obligations	
ASSETS				
Cash and cash equivalents	1911,251			1911,251
Investments	2,799,504			2,799,504
Receivables -				
Accrued interest	1,731			1,731
Ad valorem taxes	1,463			1,463
Interest deposits	791			791
Property, plant and equipment		11,130,526		11,130,526
Amounts to be provided for retirement of general long-term obligations			3,071,646	3,071,646
TOTAL ASSETS	13,987,146	11,130,526	3,071,646	14,451,118
LIABILITIES AND FUND EQUITY				
Liabilities				
Accounts payable	10,000			10,000
Accrued compensated absences			104,000	104,000
Notes payable			180,130	180,130
Total Liabilities	10,000		284,130	294,130
Fund Equity				
Interest rates in general fund assets		11,130,526		11,130,526
Fund balances -				
Unreserved - undesignated	3,147,209			3,147,209
Total Fund Equity	3,147,209	11,130,526		14,277,735
TOTAL LIABILITIES AND FUND EQUITY	13,157,149	11,130,526	3,071,646	14,451,118

The accompanying notes are an integral part of this statement.

BOSSIER LEVIER DISTRICT
GOVERNMENTAL FUND TYPE - GENERAL FUND
STATEMENT OF REVENUES, EXPENDITURES, AND CHANGES IN FUND BALANCE -
BUDGET (GAAP BASIS) AND ACTUAL
FOR THE YEAR ENDED JUNE 30, 1999

	<u>Budget</u>	<u>Actual</u>	<u>Variance</u> <u>Favorable</u> <u>(Unfavorable)</u>
Revenues:			
Ad valorem taxes and penalties	\$600,000	\$611,285	\$11,285
State revenue sharing	127,000	143,874	16,874
Grants	90,000	41,974	(48,026)
Fees and fines	3,500	680	(2,820)
Royalties and leases	1,700	1,380	(320)
Rental income	14,800	20,709	5,899
Interest on accounts and investments	94,000	140,600	46,600
Sale of used equipment		281	281
Other revenues	5,000	1,741	(3,259)
Total Revenues	<u>979,000</u>	<u>1,165,364</u>	<u>186,364</u>
Expenditures:			
Current -			
Financial services	146,051	175,668	29,617
Employee benefits	42,400	46,434	4,034
Taxes	18,300	18,641	3,341
Contractual services	198,000	147,395	(50,605)
Operating services	588,800	78,487	(510,313)
Supplies	14,100	8,807	(5,293)
Professional services	28,500	9,894	(18,606)
Other purchased services	63,100	54,062	(9,038)
Other charges	39,136	14,748	(24,388)
Deductions from ad valorem taxes	11,000	28,248	(17,248)
Capital outlay	134,500	143,573	(9,073)
Debt service	19,801	30,482	(10,681)
Total Expenditures	<u>1,327,718</u>	<u>811,246</u>	<u>516,472</u>
Source of Revenues (Expenditures)	<u>(317,668)</u>	<u>354,118</u>	<u>671,786</u>
Fund Balance - July 1	<u>2,817,261</u>	<u>2,817,261</u>	
FUND BALANCE - June 30	<u>\$2,500,593</u>	<u>\$3,171,379</u>	<u>\$670,786</u>

The accompanying notes are an integral part of this statement.

**BOSSIER LEVEE DISTRICT
STATE OF LOUISIANA
NOTES TO THE FINANCIAL STATEMENTS
JUNE 30, 1999**

NOTE 1 - INTRODUCTION

The Bossier Levee District and its Board of Levee Commissioners was created by the Louisiana State Legislature under the provisions of Louisiana Revised Statute 38:291. There are 8 Commissioners appointed by the Governor of Louisiana. The District includes portions of Bossier and Red River parishes in which the levee district is located. The District primarily provides flood protection for those areas contained in the District. The Board of Levee Commissioners administers the operations and responsibilities of the District in accordance with the provisions of Louisiana Revised Statute 38:304. The District's office is located in Bossier, Louisiana, and employs 2 administrative personnel and a field staff of 15. The Louisiana Department of Transportation and Development provides certain engineering services to the District, and the United States Army Corps of Engineers serves as an advisory body, as well as periodically inspecting the integrity of the levee system. The Bossier Levee District is a component unit of the State of Louisiana and is an integral part of each reporting entity.

NOTE 2 - SUMMARY OF SIGNIFICANT ACCOUNTING POLICIES

Basic of Presentation

In April of 1984, the Financial Accounting Foundation established the Governmental Accounting Standards Board (GASB) to promulgate generally accepted accounting principles and reporting standards with respect to activities and transactions of state and local governmental entities. The Codification of Governmental Accounting and Financial Reporting Standards and subsequent GASB pronouncements are recognized as generally accepted accounting principles for state and local governments. The Bossier Levee District prepares its financial statements in accordance with the standards established by the GASB.

Reporting Entity

GASB Codification Section 2100 and GASB Statement 34, "The Financial Reporting Entity," have defined the governmental reporting entity to be the State of Louisiana. The District is considered a component unit of the State of Louisiana because the state exercises oversight responsibility in that the governor appoints the board of commissioners, and public service is rendered within the state's boundaries. The accompanying general purpose financial statements present information only as to the transactions of the Bossier Levee District, a component unit of the State of Louisiana.

BOSSIER LEVEE DISTRICT
STATE OF LOUISIANA
NOTES TO THE FINANCIAL STATEMENTS
JUNE 30, 1999

Annually the State of Louisiana issues a general purpose financial statement which includes the activity contained in the accompanying financial statement. The general purpose financial statement is issued by the Louisiana Division of Administration-Office of Statewide Reporting and Accounting Policy and audited by the Louisiana Legislative Auditor.

Fund Accounting

The accounts of the levee district are organized on the basis of funds and account groups, each of which is considered a separate accounting entity. The operations of each fund are accounted for with a separate set of self-balancing accounts that comprise its assets, liabilities, fund equity, revenues and expenditures or expenses, as appropriate. Revenues are accounted for in these funds based upon the purpose for which they are to be spent and the means by which spending activities are controlled. The funds presented in the accompanying financial statements are described as follows:

General Fund

The General Fund is the general operating fund of the District and is classified as a governmental fund. It accounts for the District's general activities, including the collection and disbursement of specific or legally restricted monies, the acquisition or construction of general fund assets, and the servicing of general long-term debt.

Account Groups

The two account groups are not "funds". They are concerned only with the measurement of financial position, not with measurement of results of operations. Fixed assets used in the governmental fund type operations (general fund assets) are accounted for in the General Fixed Assets Account Group, rather than in the governmental funds. Long-term obligations reported to be financed from governmental funds are accounted for in the General Long-Term Debt Account Group, not in the governmental funds.

Basis of Accounting

Basis of accounting refers to when revenues and expenditures, or expenses as appropriate, are recognized and reported in the financial statements. Basis of accounting relates to the timing of the measurements made, regardless of the measurement focus applied. The modified accrual basis of accounting is used by the General Fund. The General Fund uses the following practices in recording revenues and expenditures:

BOSSIER PLENE DISTRICT
STATE OF LOUISIANA
NOTES TO THE FINANCIAL STATEMENTS
JUNE 30, 1999

Revenues

All valorem taxes and the related state revenue sharing (which is based on population and households in the parish(es)) are recorded in the year the taxes are assessed, to the extent that they are available to finance current operations. As provided by Louisiana Revised Statute (LSA-R.S.) 47:1937(b), ad valorem taxes are assessed for the calendar year, become due on December 31st and become delinquent on the subsequent January 1st. The taxes are generally collected in January, February, March and April of each year.

Oil and gas royalties are recorded as revenue when received, which is four to five weeks after the production of the oil or gas.

Substantially all other revenues are recorded when received.

Expenditures

Expenditures are generally recognized under the modified accrual basis of accounting when the related fund liability is incurred, except for accumulated annual and sick leave, which is recognized when paid.

Budget Practices

The District prepares its budget in accordance with LSA-R.S. 38:518. The proposed budget was prepared on the modified accrual basis of accounting. The budget is legally adopted and amended, as necessary, by the District. The District does not recognize encumbrances; therefore, encumbrances are not reflected for budgeting or accounting purposes. All appropriations contained in the budget lapse at year end.

Budgeted amounts included in the accompanying financial statements include the original adopted budget.

Encumbrances

The District does not follow the encumbrance method of accounting.

ROSSIER LEVEE DISTRICT
STATE OF LOUISIANA
NOTES TO THE FINANCIAL STATEMENTS
JUNE 30, 1999

Cash and Cash Equivalents

Cash includes interest-bearing demand deposits, and cash in the state treasury. Cash equivalents include amounts in time deposits with a maturity of 90 days or less.

Investments

State statute authorizes the District to invest in United States bonds, treasury notes and bills, or certificates of state banks organized under Louisiana law and national banks having principal offices in Louisiana. In addition, local governments in Louisiana are authorized to invest in the Louisiana Asset Management Pool Inc. (LAMPI), a non-profit corporation formed by an initiative of the State Treasurer and organized under the laws of the State of Louisiana, which operates a local government investment pool. Investments are stated at cost.

Bad Debts

The District uses the direct charge-off method whereby uncollectible amounts due from ad valorem taxes are recognized as bad debts at the time information becomes available which would indicate the uncollectibility of the particular receivable. The direct charge-off method is used because it does not cause a material departure from GAAP and it approximates the valuation method.

Inventory

Inventory for supplies are immaterial and are recorded as expenditures when purchased.

Fixed Assets

Fixed assets are recorded as expenditures at the time purchased or constructed, and the related assets are capitalized (reported) in the general fixed assets account group. Public domain or infrastructures are not capitalized. Interest costs incurred during construction are not capitalized. No depreciation has been provided on general fixed assets. All fixed assets are valued at historical cost or estimated historical cost if historical cost is not available. Less than one percent of the value of fixed assets reported herein have been valued at estimated cost.

BOSSIER LEVEL DISTRICT
STATE OF LOUISIANA
NOTES TO THE FINANCIAL STATEMENTS
JUNE 30, 1999

Compensated Absence

Employees earn and accumulate annual and sick leave at various rates, depending on their years of service. The amount of annual and sick leave that may be accumulated by each employee is unlimited. Upon termination, employees or their heirs are compensated for up to 300 hours of unused annual leave at the employee's hourly rate of pay at the time of termination. Upon retirement, unused annual leave in excess of 300 hours plus unused sick leave are used to compute retirement benefits.

The cost of leave privileges, computed in accordance with GASB Codification Section 304, is recognized as a current-year expenditure in the General Fund when leave is actually taken. The cost of leave privileges not requiring current resources is recorded in the general long-term obligations account group. The liability for unused annual leave at June 30, 1999, computed in accordance with GASB Codification Section 304.109, is estimated to be \$14,369. This amount is recorded in the general long-term obligations account group.

Long-Term Obligations

Long-term obligations expected to be financed from governmental funds, including long-term debt and compensated absence for accumulated unpaid annual leave benefits of General Fund employees, are accounted for in the general long-term obligations account group, not in the governmental funds.

Fund Equity

The unreserved-undesignated fund balances for governmental funds represent the amount available for budgeting future operations. Reservations and designations of fund balances of governmental funds are created to either (1) satisfy legal covenants that require that a portion of the fund balance be segregated or (2) identify the portion of the fund balance that is not appropriate for future expenditures.

Total Columns on Balance Sheet

Total columns on the balance sheet is captioned Memorandum Only (overview) to indicate that it is presented only to facilitate financial analysis. Data in this column does not present financial position in conformity with generally accepted accounting principles. Neither is such data comparable to a consolidation.

**BOSSIER LEVEE DISTRICT
STATE OF LOUISIANA
NOTES TO THE FINANCIAL STATEMENTS
JUNE 30, 1999**

NOTE 3 - CASH, CASH EQUIVALENTS, AND INVESTMENTS

As June 30, 1999, the District has cash, cash equivalents, and investments as follows:

	Cash	Certificates of Deposit	LAMP	Total
Carrying Amount on Balance Sheet	\$ 69,132	\$ 2,029,304	\$ 894,112	\$ 3,192,558
Bank Balances:				
Insured by FDIC	\$ 100,000	\$ 100,000		\$ 200,000
Collateralized	<u>49,913</u>	<u>2,029,304</u>		<u>2,349,217</u>
Total Bank Balances	<u>\$ 149,913</u>	<u>\$ 2,129,304</u>		<u>\$2,349,217</u>

These deposits are stated at cost, which approximates market. Under state law, these deposits (or the resulting bank balances) must be secured by federal deposit insurance or the pledge of securities owned by the fiscal agent bank. The market value of the pledged securities plus the federal deposit insurance must at all times equal the amount on deposit with the fiscal agent. These securities are held in the name of the pledging fiscal agent bank in a holding or custodial bank that is mutually acceptable to both parties.

Even though the pledged securities are considered uncollateralized (Category 2) under the provisions of GASB Statement No. 3, Louisiana Revised Statute 50:1219 imposes a statutory requirement on the custodial bank to advertise and sell the pledged securities within 10 days of being notified by the District that the fiscal agent has failed to pay deposited funds upon demand.

Included in cash is cash available to the District within the state treasury totaling \$918. Securities pledged for cash in the state treasury are not included in the computations as these amounts are secured by fiscal agent banks established by the state treasury independent of the District.

In accordance with GASB Codification Section 150.165, the investment in LAMP as June 30, 1999, is not categorized in the three categories provided by GASB Codification Section 150.164 because the investment is in the pool of funds and therefore not evidenced by securities that exist in physical or book entry form. LAMP is administered by LAMP, Inc., a non-profit corporation organized under the laws of the State of Louisiana, which was formed by an initiative of the State Treasurer in 1999. The corporation is governed by a board of directors comprising the State Treasurer, representatives from various organizations of local government, the Government Finance Officers Association of

**BOSSIER LEVEE DISTRICT
STATE OF LOUISIANA
NOTES TO THE FINANCIAL STATEMENTS
JUNE 30, 1999**

Louisiana, and the Society of Louisiana CPAs. Only local governments having contracted to participate in LAMP have an investment interest in its pool of assets. The primary objective of LAMP is to provide a safe environment for the placement of public funds in short-term, high-quality investments. The LAMP portfolio includes only securities and other obligations in which local governments in Louisiana are authorized to invest. Accordingly, LAMP investments are restricted to securities issued, guaranteed, or backed by the U.S. Treasury, the U.S. government or one of its agencies, enterprises, or instrumentalities, as well as repurchase agreements collateralized by those securities. The dollar weighted average portfolio maturity of LAMP assets is restricted to not more than 90 days, and consists of no securities with a maturity in excess of 397 days. LAMP is designed to be highly liquid to give its participants immediate access to their account balances.

NOTE 4 - CHANGES IN GENERAL FIXED ASSETS

A summary of changes in general fixed assets follows:

	Balance July 1, 1998	Additions	Deletions	Balance June 30, 1999
Land	\$ 72,090			\$ 72,090
Land improvements	10,000			10,000
Buildings - warehouse	67,681			67,681
Buildings - rentals	289,243			289,243
Equipment - maintenance	350,851	\$ 107,581	\$ (4,295)	454,137
Equipment - other	6,817	2,979	(2,711)	7,085
Vehicles	191,879	23,000		214,879
Total	<u>\$ 983,272</u>	<u>\$ 143,560</u>	<u>\$ (7,006)</u>	<u>\$ 1,120,526</u>

NOTE 5 - AD VALOREM TAXES

Article 6, Section 39 of the 1974 Louisiana Constitution provides that the District may levy an annual tax not to exceed 5.00 mills to construct and maintain levees, levee drainage, flood protection, hurricane flood protection, and all other purposes incidental thereto. If the District needs to raise additional funds in excess of the amount authorized by the constitution, the taxes in excess of 5.00 mills must be approved by a majority vote of the electors.

**BOSSIER LEVEE DISTRICT
STATE OF LOUISIANA
NOTES TO THE FINANCIAL STATEMENTS
JUNE 30, 1999**

The District has levied a 4.54 millage for the year 1998. The rates authorized and levied have been adjusted because of reassessment of property as provided in Article 7, Section 25 of the 1974 Louisiana Constitution.

The following is a summary of taxable valuations and taxes assessed by parish for the year 1998:

	<u>Taxable Valuations</u>	<u>Taxes Assessed</u>
Bossier	\$ 170,198,830	\$ 772,705
Red River	<u>92,800</u>	<u>421</u>
Total	<u>\$ 170,291,630</u>	<u>\$ 773,126</u>

NOTE 4 - NOTES PAYABLE

In 1990, the District assumed three long-term installment purchase agreements for the purchase of three houses to satisfy prior claims and judgments. These agreements require scheduled payments on a monthly basis and have interest rates ranging from 7.575 to 10.5 percent. The following is a summary of installment notes payable by the District for the year ended June 30, 1999:

Installment notes payable at June 30, 1998	\$ 165,345
Installment payments during fiscal year ended June 30, 1999	<u>(4,000)</u>
Installment notes payable at June 30, 1999	<u>\$ 161,345</u>

The following is a summary of future minimum installment payments as of June 30, 1999:

2000	\$ 18,880
2001	18,880
2002	18,880
2003	18,880
2004	18,880
Plus years beyond 2004	<u>220,512</u>
Total minimum installment payments	\$ 304,712
Less - amount representing interest	<u>(143,575)</u>
Total	<u>\$ 161,137</u>

**BOSSIERE LEVEE DISTRICT
STATE OF LOUISIANA
NOTES TO THE FINANCIAL STATEMENTS
JUNE 30, 1999**

NOTE 7 - COMPENSATED ABSENCES

At June 30, 1999, employees of the District have accumulated and vested \$14,509 of employee leave benefits, which was computed in accordance with GASB Codification Section 660. This amount is recorded in the general long-term obligations account.

NOTE 8 - PENSION PLAN

All employees of the District are members of the United States Social Security System. In addition to the employee contributions withheld at 6.2% of gross salaries, the District contributes an additional 6.2% of gross salaries to the Social Security System. Aggregate pension costs for the year were \$30,113. The District does not guarantee the benefits granted by the Social Security System.

NOTE 9 - LITIGATION AND CLAIMS

At June 30, 1999, the District is involved in three lawsuits. In the opinion of the District's legal counsel, the ultimate resolution of these lawsuits will not represent a material liability to the District.

NOTE 10 - FEDERAL FINANCIAL ASSISTANCE

The District received no federal funds during the fiscal year.

BOSSIER LEVEE DISTRICT
STATE OF LOUISIANA
NOTES TO THE FINANCIAL STATEMENTS
JUNE 30, 1999

NOTE 11 - COMPENSATION PAID TO BOARD MEMBERS

The schedule of per diem payments to Board Members is presented in compliance with House Concurrent Resolution No. 54 of the 1979 Session of the Louisiana Legislature. Board members are paid \$75 per day as authorized by Louisiana Revised Statute 38:908, to a maximum of 36 days per year, for board meetings and official business. Board President Timothy Larkin, is paid a monthly salary of \$855 in lieu of per diem during his term in office.

		<u>Number</u>	<u>Amount</u>
Salaries	Timothy Larkin		<u>\$ 80,736</u>
Per Diem:	J. Doug Brown	20	1,500
	Paul Johnson	26	1,950
	Raymond Lavoigne	14	1,050
	Larry Low, Sr.	15	1,125
	Ray Pilkinton	28	2,100
	Robert Stinson, III	21	1,575
	Thomas Taylor	13	<u>975</u>
	Total		<u>\$ 10,275</u>

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**OTHER REPORTS REQUIRED BY
GOVERNMENT AUDITING STANDARDS**

The following page contains a report on compliance with laws and regulations and on internal control over financial reporting as required by Government Auditing Standards, issued by the Comptroller General of the United States. This report is based solely on the audit of the financial statements and includes, where appropriate, any separable conditions and/or material misstatements in internal control or compliance matters that would be material to the presented financial statements.

George F. Delaune

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INDEPENDENT AUDITORS' REPORT ON COMPLIANCE AND ON INTERNAL CONTROL OVER FINANCIAL REPORTING BASED ON AN AUDIT OF THE GENERAL PURPOSE FINANCIAL STATEMENTS PERFORMED IN ACCORDANCE WITH GOVERNMENT ACCOUNTING STANDARDS

Board of Commissioners of
Bossier Terre District
State of Louisiana
Baton Rouge, Louisiana

I have audited the general purpose financial statements of the BOSSIER TERRE DISTRICT (the "District"), a component unit of the State of Louisiana, as of and for the year ended June 30, 1999, and have issued my report thereon dated August 27, 1999. I conducted my audit in accordance with generally accepted auditing standards, the standards applicable to financial audits contained in Government Auditing Standards, issued by the Comptroller General of the United States, and the Louisiana Governmental Audit Code.

Compliance

As part of obtaining reasonable assurance about whether the Bossier Terre District's financial statements are free of material misstatement, I performed tests of its compliance with certain provisions of laws, regulations, and contracts, noncompliance with which could have a direct and material effect on the determination of financial statement amounts. However, providing an opinion on compliance with those provisions was not an objective of my audit and, accordingly, I do not express such an opinion. The results of my tests disclosed no instances of noncompliance that are required to be reported under Government Auditing Standards.

Internal Control Over Financial Reporting

In planning and performing my audit, I considered the District's internal control over financial reporting to determine my auditing procedures for the purpose of expressing my opinion on the financial statements and not to provide assurance on the internal control over financial reporting. My consideration of the internal control over financial reporting would not necessarily disclose all matters in the internal control over financial reporting that might constitute material weaknesses. A material weakness is a condition in which the design or operation of one or more of the internal control components does not reduce to a relatively low level the risk that misstatements in amounts that would be material in relation to the financial statements being audited may occur and not be detected within a timely period by employees in the normal course of performing their assigned functions. I noted no matters involving the internal control over financial reporting and its operations that I consider to be material weaknesses.

This report is intended for the information and use of the District and its management. By provisions of state law, this report is a public document, and it has been distributed to appropriate officials.

George F. Roberts, CPA

August 27, 1999

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**BOSSIER LEVEE DISTRICT
RESOLUTION OF PRIOR YEAR AUDIT FINDINGS
YEAR ENDED JUNE 30, 1999**

All findings have been resolved.