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**LINCOLN PARISH SCHOOL BOARD**  
Baton Rouge, Louisiana  
**COMPREHENSIVE ANNUAL FINANCIAL REPORT**

For the Fiscal Year  
July 1, 1997 - June 30, 1998

Under provisions of state law, this report is a public document. A copy of the report has been submitted to the auditor, or assigned, entity and other appropriate public officials. This report is available for public inspection at the Baton Rouge office of the Legislative Auditor and, where appropriate, at the office of the parish clerk of court.

LSRS 5:528

Wilson Dale

Prepared by  
Department of Business

Jessie Duke, CPA  
Business Manager



**Lisieux Parish School Board  
Baton Rouge, Louisiana**

**Comprehensive Annual Financial Report  
As of and for the Year Ended June 30, 1998**

**TABLE OF CONTENTS**

	<i>Statement</i>	<i>Page</i>
<b>INTRODUCTORY SECTION</b>		
Letter of Transmittal		i-iii
CFDA Certificate of Achievement for Excellence in Financial Reporting		vii
ASBO Certificate of Excellence in Financial Reporting		viii
Organization Chart		ix
Elected Officials		xvi
Administrative Officials		xviii
<b>FINANCIAL SECTION</b>		
INDEPENDENT AUDITOR'S REPORT		1-3
<b>GENERAL-PURPOSE FINANCIAL STATEMENTS:</b>		
Combined Balance Sheet - All Fund Types and Account Groups	A	4-5
<b>GOVERNMENTAL FUNDS:</b>		
Combined Statement of Revenues, Expenditures, and Changes in Fund Balances	B	6-7
Combined Statement of Revenues, Expenditures, and Changes in Fund Balances - Budget (GAAP Basis) and Actual	C	8-10
<b>PROPRIETARY FUNDS:</b>		
Combined Statement of Revenues, Expenses, and Changes in Retained Earnings (Deficit)	D	11
Combined Statement of Cash Flows	E	12
<b>Notes to the General-Purpose Financial Statements</b>		
Index		15
Notes		16-18

(Continued)

Lincoln Parish School Board  
Bossier, Louisiana

Comprehensive Annual Financial Report  
Annual and for the Year Ended June 30, 1998

TABLE OF CONTENTS

	Exhibit	Page
<b>FINANCIAL SECTION (Continued)</b>		
<b>COMBINED AND INDIVIDUAL FUND AND ACCOUNT GROUP STATEMENTS AND SCHEDULES:</b>		
<b>GENERAL FUND:</b>		<b>41</b>
Combining Balance Sheet	1	42-43
Combining Schedule of Revenues, Expenditures, and Changes in Fund Balances	2	44-45
Schedule of Revenues, Expenditures, and Changes in Fund Balances - Budget (GAAP Basis) and Actual:		
General Accounts	3	46-48
Bond Sinking Accounts	4	50
1957 Sales Tax Accounts	5	51
1978 Sales Tax Accounts	6	52
1993 Sales Tax Accounts	7	53
1993 Ad Valorem Tax Accounts	8	54
<b>SPECIAL REVENUE FUNDS:</b>		<b>55-58</b>
Combining Balance Sheet	9	55-58
Combining Statement of Revenues, Expenditures, and Changes in Fund Balances	10	60-63

(Continued)

**Louisiana Parish School Board  
Baton Rouge, Louisiana**

**Comprehensive Annual Financial Report  
As of and for the Year Ended June 30, 1998**

**TABLE OF CONTENTS**

	Exhibit	Page
<b>FINANCIAL SECTION (Continued)</b>		
<b>COMBINED AND INDIVIDUAL FUND AND ACCOUNT GROUP STATEMENTS AND SCHEDULES (Continued)</b>		
<b>SPECIAL REVENUE FUNDS: (Continued)</b>		
<b>Statements of Revenues, Expenditures, and Changes in Fund Balance - Budget (GAAP Basis) and Actual</b>		
Title I	10	64
Title VI	12	83
Adult Education	13	66
Title II	14	67
School Food Service	15	68
Parishwide Maintenance	16	69
Wardens No. 1 Maintenance and Operations	17	70
Wardens No. 3 Maintenance and Operations	18	71
District No. 5 Maintenance and Operations	19	72
Special Programs	20	73
Title IV (Drug Free)	20	74
<b>DEBT SERVICE FUNDS</b>		<b>75</b>
Conditioning Balance Sheet	22	76
Conditioning Statement of Revenues, Expenditures, and Changes in Fund Balance	23	77
<b>(Continued)</b>		

Lincoln Parish School Board  
Baton Rouge, Louisiana

Comprehensive Annual Financial Report  
As of and for the Year Ended June 30, 1998

TABLE OF CONTENTS

	Exhibit	Page
<b>FINANCIAL SECTION (Continued)</b>		
<b>COMBINING AND INDIVIDUAL FUND AND ACCOUNT GROUP STATEMENTS AND SCHEDULES: (Continued)</b>		
<b>INTERNAL SERVICE FUNDS:</b>		
		79
Combining Balance Sheet	24	80
Combining Statement of Revenues, Expenses, and Changes in Retained Earnings (Deficit)	25	81
Combining Statement of Cash Flows	26	82
<b>AGENCY FUNDS:</b>		83
School Activity Agency Fund		
Schedule of Changes in Deposits Due Others	27	84
<b>GENERAL FIXED ASSETS ACCOUNT GROUP:</b>		85
Schedule of General Fixed Assets - By Source	28	87
Schedule of General Fixed Assets - By Function	29	88-89
Statement of Changes in General Fixed Assets - By Function	30	90
<b>GENERAL LONG-TERM DEBT ACCOUNT GROUP:</b>		91
Schedule of Changes in Long Term Debt	31	92
<b>GENERAL:</b>		93
Schedule of Compensation Paid Board Members	32	94

(Continued)

Lincoln Parish School Board  
Baton Rouge, Louisiana

Comprehensive Annual Financial Report  
As of and for the Year Ended June 30, 1995

**TABLE OF CONTENTS**

	<b>Table</b>	<b>Page</b>
<b>STATISTICAL SECTION</b>		
General Fund Expenditures - By Function	a	96-97
General Fund Revenue - By Source	b	98-99
Property Tax Rates and Levies	c	100-101
Property Tax Levies and Collections	d	102
Assessed and Estimated Actual Value of Property	e	104-109
Property Tax Millage Rates - All Overlapping Governments	f	108-109
Ratio of Net General Bonded Debt to Assessed Value and Net Bonded Debt Per Capita	g	106
Computation of Legal Debt Margin	h	109
Computation of Direct and Overlapping Debt	i	109
Ratio of Annual Debt Service Expenditures for General Bonded Debt to Total General Expenditures	j	111
Property Value, Construction and Bank Deposits	k	112-113
Principal Ad Valorem Taxpayers	l	114
Miscellaneous Statistical Data - Ten Largest Employers	m	115
Demographic Statistics	n	116
Miscellaneous Statistical Data	o	117

(Continued)





LINCOLN PARISH SCHOOLS BOARD  
410 SOUTH UNIVERSITY STREET  
BASTON, LOUISIANA 71229-4229  
318/255-1400 • FAX 318/255-3223

David Wright  
President

Gregory W. Smith, Ed.D.  
Superintendent

November 3, 1998

Mr. David Wright, President  
and Board Member  
Lincoln Parish School Board  
Bastion, Louisiana

The Comprehensive Annual Financial Report of the Lincoln Parish School Board, hence after referred to as the "School Board," for the fiscal year ended June 30, 1998, is hereby transmitted. Responsibility for both the accuracy of the data, and the completeness and fairness of the presentation, including all disclosures, rest with the business departments of the School Board. We believe this report, as presented, is accurate in all material aspects, and that it is presented in a manner that fairly sets forth the results of operations and financial position of the School Board. Further, all disclosures necessary to enable the reader to gain an adequate understanding of our system's financial affairs have been included. This report was prepared in accordance with generally accepted accounting principles as established by the Governmental Accounting Standards Board (GASB) of the Financial Accounting Foundation. The Governmental Accounting Standards Board is the standard-setting body for establishing governmental accounting and financial reporting standards.

#### **Comprehensive Annual Financial Report Sections**

The Comprehensive Annual Financial Report consists of three sections: the introductory section, the financial section and the statistical section. The introductory section includes this letter of transmittal, certificate of financial reporting, principal officials and an organization chart. The financial section consists of both general-purpose financial statements, which present an overview and broad perspective of the School Board as a whole, and more detailed combining and individual fund financial statements. The statistical section includes data prepared from both accounting and non-accounting sources for the purpose of reflecting financial trends and fiscal capacity of the School Board, as well as other social and economic information. The data is presented for the past five years.

#### **Reporting Entity**

For financial reporting purposes, in conformity with the Governmental Accounting Standards Board (GASB) Certification of Governmental Accounting and Financial Reporting Standards, Section 2105, defining the reporting entity, this report includes all funds and account groups of the School Board.

#### **Economic Condition and Outlook**

Lincoln Parish is located in the north central region of the state at the crossroads of U. S. Highway 167, Interstate 20 and U. S. Highway 88. It is situated between the city of Shreveport to the west, and the city of Monroe to the east. The main industries in the parish are education, agriculture and wood products. Lincoln Parish has repeatedly maintained one of the lowest unemployment rates in the state. The location and an excellent quality of living makes Lincoln Parish very attractive for new residents and new business developments.

Mr. David Wright, President  
and Board Member  
Lincoln Parish School Board  
Ruston, Louisiana

### Economic Condition and Outlook

Lincoln Parish is the home of two state universities, Louisiana Tech and Grambling State. These universities have a combined enrollment of approximately 16,000 and provide approximately 3,250 jobs in the parish. Education is the primary means of employment in Lincoln Parish.

Lincoln Parish has been experiencing steady growth in its ad valorem tax base as well as a steady growth in sales tax over the past several years. Tables 1 and 2, below, depict this growth over the past five years. These, in addition to continually having one of the lowest unemployment rates in the state, are good indicators of the stable economy in Lincoln Parish.

Table 1



Table 2



In recent years, new hotels, a chain furniture retailer, and restaurants have moved into the parish and local banks have constructed new facilities for improved access to banking services. Williams Industries has recently completed construction of a new engineered wood products complex at Simons in Lincoln Parish. This plant has started production and should employ up to 50 workers once it reaches full production capacity. Williams recently began construction of another plant in Simons for the manufacturing of particle board. Construction of a new automated sawmill at Simons was also completed employing 30 workers. Additional revenues were also generated from a new Ark-In-gas pipeline that runs east through the parish. It is anticipated that this will continue into the next year as new construction is planned for a chain grocery retailer to move into the parish and a new Pet-A-ide Pharmacy. Recently, construction was completed of a new assisted-living center near Cloutiers and construction of another assisted living center north of Ruston is in progress. In addition, the development of several new subdivisions in the northern part of the parish is now underway. Construction is also near completion of a new 20,000 square foot Aviation Building at Louisiana Tech. It is activity such as this that ensures the strength and steady growth of business and industry for the future in Lincoln Parish.

Mr. David Wright, President  
and Board Member  
Lincoln Parish School Board  
Baton Rouge, Louisiana

## **Major Initiatives**

### **Secondary Alternative School Construction**

During the 1997-98 year, the School Board completed the construction and of a new school, the Lincoln Secondary Alternative School. This is a result of a contract from the State Department of Education that all school districts must provide students with an alternative learning environment to the regular classroom. The construction was partly funded by a Cooperative Endeavor between the State Department of Education and the School Board and local district funds. Construction was completed and approximately 60 students were enrolled in February 1998. The school facility can serve a maximum of 180 students and currently has a staff of seven teachers and two administrators.

A second phase of the alternative school was the construction of a vocational workshop. This workshop provides a place for hands-on learning of vocational trade skills.

### **K-3 Reading Program**

The K-3 Reading Program is a program, again, mandated by the Board of Elementary and Secondary Education and funded through a state grant. This program allowed Lincoln Parish to provide staff development for every teacher, from kindergarten through third grade, for learning alternative methods for teaching reading skills to students. Lincoln Parish now has approximately 130 teachers who are knowledgeable in using these teaching methods. This funding also allowed for a staff teaching instructor to be employed to provide additional on-the-job training for teachers in applying these new methods. Knowledge and ability to apply these teaching methods are very marketable qualities for our teachers to have, and we are grateful to be able to provide the training. Follow-up training for teachers and the training of new teachers will continue as long as the funds are made available from the state.

### **Computer Learning Lab at Alma J. Brown Elementary Lab School**

A growing alternative method of enhancing the education of students in Lincoln Parish is through the use of the computer. Computer learning labs have already been created at several school sites in the district. In 1997-98, a 30-machine computer lab with learning software was added at Alma J. Brown Elementary. This computer lab was made possible by federal funding received through the WSA, Title I Program.

### **Elementary Special Education Classrooms at Olivejean Elementary School**

The construction of two portable classrooms was completed at Olivejean Elementary which are to be used for special education classrooms. These new classrooms were needed in order to provide a more ideal setting for teaching special education students. The construction of these classrooms was made possible through federal funding from the IDEA B Flow-Through Grant.

### **Transportation**

The School Board currently operates with 77 school buses, 43 of which are owned by the Board. The School Board purchased four school buses in the 1997-98 school year and has contracted to purchase 5 more school buses in the 1998-99 school year. These school buses have been designated for school activity and substitute bus use. Over the years, the Board has continued to update the aging fleet of buses. In 1993-94 the Board purchased eighteen new school buses, in 1994-95 nine buses, in 1995-96 eleven buses, in 1996-97 five buses, and in 1997-98 four buses. The number of contract-owned buses dropped from 29 in 1996-97 to 14 in 1997-98. It has been the board that many contract drivers choose not to repurchase new buses as their old buses become non-operational.

Mr. David Wright, President  
and Board Member  
Lincoln Parish School Board  
Baton Rouge, Louisiana

### Major Initiatives (Continued)

#### Transportation (Continued)

Therefore, the job of supplying additional buses continues to be transferred to the school system. This means there are additional maintenance costs that must be absorbed by the school system as well.

#### Technology

The major focus of several funding sources for the school system has been to provide, or improve technology in our school district and to bring technology into the classrooms. In 1993-94 a major initiative to establish Internet access in all schools and the central office began. This is a project that was accomplished in four phases.

- |           |  |
|-----------|--|
| Phase I   | Installation of category-five wiring in every school in the parish and the central office, |
| Phase II  | Installation of hubs and routers in each school and the central office,                    |
| Phase III | Purchase and installation of a computer and server at a location at each school, and       |
| Phase IV  | Actual connections to the telecommunication lines for on-line access to the Internet.      |

Phase I was completed in 1995-96, and Phases II, III and IV were completed in 1996-97. Currently every school has unrestricted access to the Internet. In 1997-98 the district began Phase V of this project which entails wiring classrooms at each school to the main Internet server at each school site, installing computers in all classrooms, and making connections to the telecommunication lines for on-line access to the Internet. At this time, approximately fifty percent of the wiring for all classrooms in the school system is complete. In 1997-98 approximately 144 computers were purchased through State Classroom-Based Technology funding and federal funding from LEARN 2000 and Carl Perkins.

In addition, each school is in the process of writing up school-site web pages to be published on the Internet. So far, there are eight schools that have published web sites in addition to the central office. It is anticipated the remaining schools will be published in the next year.

#### School Performance

All schools in Lincoln Parish are considered successful schools. Based on most recent test scores, Lincoln Parish students performed better than 50% of the nation for all students taking the KOPWA Test, and is one of the two school districts in the state who performed better than 50% of the nation in all every subjects (reading, language, and math). This was the first year of implementing the KOPWA Test in Louisiana which was mandated by the state and the performance of Lincoln Parish students was outstanding. Also, on average, Lincoln Parish students who took the LEAP Test in the spring performed above the state's average of all students taking the LEAP in Louisiana. Based on these statistics, overall student achievement in Lincoln Parish is among some of the highest in the state.

The state has mandated new school accountability standards that rank a school's performance based on the improvement of student achievement from one year to the next. In order to improve school performance in Lincoln Parish, the weakest areas in each school are targeted and improvements are focused in those areas. The best means to improve student achievement is through resources. Providing teacher training, instructional resources and classroom materials are essential in improving student achievement. These resources can only come from funding for education through the state, public support, and the effective use of those resources by the administrators of the school system.

Ms. David Wright, President  
and Board Members  
Lincoln Parish School Board  
Bossier, Louisiana

### **Single Audit**

The Single Audit Act Amendments of 1996 and U. S. Office of Management and Budget Circular No. A-133, "Audit of States, Local Governments, and Nonprofit Organizations," require an annual single audit of the School Board. Information related to this single audit includes the schedule of expenditures of federal awards, findings and recommendations, and auditors' reports on internal control and compliance with applicable laws, regulations, contracts and agreements. Lincoln Parish has contracted with an independent auditor to conduct the annual audit. Our independent auditor performed a single audit for the year ended June 30, 1998, and has issued the single audit report under a separate binder.

### **Internal Control**

The management of the School Board is responsible for establishing and maintaining a system of internal control. The objectives of a system of internal control are to provide reasonable, but not absolute, assurance that Board policy, administrative and accounting procedures, and grant administration procedures are fully implemented and are being adhered to. In addition, internal controls are designed to provide reasonable, but not absolute, assurance regarding: (1) the safeguarding of assets against loss from unauthorized use or disposition and (2) the reliability of financial records for preparing financial statements and maintaining accountability for assets.

All internal control evaluations occur within the above framework. We believe the School Board's internal controls adequately safeguard assets and provide reasonable assurance of proper recording of financial transactions. In addition, we believe the controls provide adequate assurance that federal programs are properly administered and accounted for.

### **Accounting System and Budgetary Control**

An explanation of the School Board's accounting and budgetary policies are contained in the notes to the financial statements. Explained in detail are the basis of accounting, fund structure and other significant information regarding accounting and budgetary policies. The objective of these budgetary controls is to ensure compliance with legal provisions embodied in the annual appropriated budget approved by the School Board. Activities of the general fund and special revenue funds are included in the annual appropriated budget. The level of budgetary control (that is, the level at which expenditures cannot legally exceed the appropriate amount) is established by function, within an individual fund. Budget comparisons are submitted periodically to the board. The business department reviews the budget and presents budget amendments, when deemed necessary, to the Board for approval. All budget amendments must be presented to the Board for approval.

Mr. David Wright, President  
and Board Members  
Lincoln Parish School Board  
New Orleans, Louisiana

## Financial Condition

### General Fund Activities

General fund activities are supported primarily by local taxes, minimum foundation program funding and state entitlements. Direct federal aid is nominal in the general fund. General fund revenues are as follows:

Source	Amount	Percent of Total	Increase (Decrease) From 1992
Local	\$ 9,982,454	34.94	\$ ( 623,378)
State	18,764,681	64.85	1,348,225
Federal	<u>154,145</u>	<u>.21</u>	<u>28,721</u>
	<b>\$28,901,280</b>	<b>100.00</b>	<b>\$ 1,753,578</b>

The general fund revenue increase of \$1,753,378 from the prior year amount of \$27,147,914 is primarily due to the following:

- Local revenues decreased mainly due to the combination of one-time proceeds from a fire loss received in 1998-97 of \$1,193,808, and increases in 1997-98 in sales tax revenues of \$282,858, and ad valorem tax revenues of \$178,432.
- State revenues increased mainly due to an increase in minimum foundation program funding of \$1,311,888, and new state funding programs for State E-3 Reading of \$266,264, State Classroom Based Technology Library of \$289,640, and State Teacher Supplies of \$83,689.
- Federal sources increased due to an increase in federal grant monies received.

General fund expenditures by function were as follows:

Function	Amount	Percent of Total	Increase (Decrease) From 1992
Instruction	\$19,244,940	67.99	\$ 1,874,542
Student services	1,864,328	6.45	227,604
Instructional staff support	1,438,988	5.01	394,124
General administration	596,941	2.06	96,179
School administration	1,898,584	6.57	202,631
Business services	323,231	1.14	65,161
Plant services	1,332,148	4.63	179,096
Student transportation services	1,708,077	5.91	( 98,888)
Central services	47,214	.17	( 10,867)
Food services	303,787	1.07	48,842
Community service programs	2,588	.01	2,580
Facilities acquisition and construction	438,297	1.51	(1,003,325)
Debt service	<u>54,085</u>	<u>.19</u>	<u>( 1,000,000)</u>
	<b>\$28,471,681</b>	<b>100.00</b>	<b>\$ 1,858,732</b>

Mr. David Wright, President  
and Board Members  
Lincoln Parish School Board  
Bossier, Louisiana

### Financial Condition (Continued)

General fund expenditures increased \$1,106,792 from the prior year amount of \$37,284,559. This increase was primarily due to the following:

- Teacher and employee salaries increased approximately \$935,808, excluding benefits, due to the teacher pay raise given by the State in 1997-98 and the staffing of the new Lincoln Secondary Alternative School with seven teaching positions, two administrative positions, and two support staff positions during the year.
- Increase in state grant expenditures received from new state funding programs for State K-3 Reading of \$268,264, State Classroom Based Technology Agency of \$209,622, and State Teacher Supplies of \$97,609.

As a result of the above overall increase in revenues over expenditures, the general fund experienced an excess for the 1997-98 year of \$628,589, therefore, creating an unreserved fund balance in the general fund of \$3,734,608, which is determined to be at an adequate level.

### Special Revenue Activities

Special revenue funds revenues of \$5,379,971, including \$1,985,328 of local sources, \$484,949 of state sources, and \$3,408,880 of federal sources, were restricted to use for the items designated activities. The school food service fund accounts for \$2,198,479 of these revenues. Federal IDEA Programs account for \$1,342,652 of these revenues. Local revenues of \$4,171,879 are designated for the maintenance and operation of facilities, and equipment accounted for the majority of the remaining revenues. Other revenues provide for instructional and related services to handicapped children.

Special revenue fund expenditures by function are as follows:

Function	Amount	Percent of Total	Increase (Decrease) From 1997
Instruction	\$1,467,879	28.13	\$712,057
Instructional staff support	383,742	7.40	( 16,389)
General administration	60,689	1.14	9,165
Plant services	1,028,287	19.91	9,119
Student transportation services	180,759	3.48	( 18,934)
Food services	2,143,346	40.09	64,694
Facilities acquisition and construction	42,538	.8254	( 1,581)
	<u>\$5,296,128</u>	<u>100.00</u>	<u>\$1,621,842</u>

The decrease of \$62,842 in special revenue fund expenditures from the prior year amount of \$5,379,971 is mainly due to a decrease in federal support for Title I services.

Mr. David Wright, President  
and Board Member  
Lincoln Parish School Board  
Baton Rouge, Louisiana

## **Financial Condition (Continued)**

### **Debt Service Activities**

The School Board has four debt service funds. These school district debt service funds are maintaining a fund balance to meet the next coming year's principal and interest requirements. The primary means of funding these debt service payments are through local ad valorem taxes. The funds of these districts will mature through the year 2007. The remaining debt service fund is for the payment of principal and interest due annually on two certificates of indebtedness; the means of funding this debt service fund is through the annual appropriation and transfer of funds from the BSA Title I program. These certificates of indebtedness will mature through the year 2002.

### **Expensary Activities**

The School Board maintains two internal service funds. The group health insurance fund was established in November 1988 to provide group insurance health care and dental benefits to its employees and dependents. Revenues generated by employee premiums and employer contributions decreased \$81,507 from \$3,953,899 in 1996-97 to \$3,872,342 in 1997-98. This is mainly due to a decreased level of claims activity in the current year. Medical claims and related administrative costs decreased \$87,764 from \$3,865,131 in 1996-97, to \$3,817,369 in 1997-98. The group health insurance fund experienced a deficit fund balance of \$1,741 for the 1997-98 year; this is a decrease in the deficit from last year's deficit balance of \$40,141. The School Board will continue to eliminate this deficit in the coming year.

The School Board also maintains a self-insured workers' compensation benefits fund. This fund provides a designated source for payment of actual workers' compensation benefit claims of the School Board's active employees. Revenues which represent employer contributions increased from \$25,000 in 1996-97, to \$30,000 in 1997-98. Workers' compensation claims decreased \$9,242 from \$78,796 in 1996-97, to \$61,554 in 1997-98. This fund had an ending fund balance of \$54,675 in 1997-98; this is a decrease from the prior year balance of \$83,466.

### **Voluntary Activities**

The school activity fund is the only agency fund of the School Board. These funds are held by the individual schools of the School Board to support school activities such as athletics and other student organizations. For fiscal year 1997-98 this fund had additions of \$1,437,298, and deductions of \$1,481,329, leaving a balance of \$538,462.



Mr. David Wright, President  
and Board Member  
Lacade Parish School Board  
Ruston, Louisiana

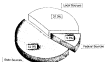
### Financial Condition (Continued)

The following charts provide an overview of the sources of revenues and the expenditures by function for all governmental funds combined for the year ended June 30, 1998.

## ALL GOVERNMENTAL FUNDS

### Revenue Sources

Percentage of Total Revenues (\$36,326,858)



### Expenditures by Function

Percentage of Total Expenditures (\$25,827,800)



### Cash Management

The School Board exercises an aggressive and safe investment program. During 1997-98, idle funds were temporarily invested in certificates of deposit and government securities. In January 1998 a cash management account was set up. The bank increased funds daily in government securities and sold them on the following day. This allowed the balance in the accounts to earn significantly higher interest than it would have in a regular interest-bearing account. Investments are secured by Federal deposit insurance, or with securities pledged by the financial institution, and held by an approved third-party custodial bank in the name of the fiscal agent bank. Procedures followed and securities pledged are in accordance with the statutes of the state of Louisiana.

### Debt Administration

The School Board has five debt service bonds: Ruston District No. 1, Simsboro District No. 3, Choudrant District No. 6, and Series 1995 and 1998 Sinking. The three school districts' debt retirement is funded by a dedicated ad valorem tax which is authorized for the maturity period of the debt. Millage rates are adjusted as required to meet debt service requirements. The Series 1995 and 1998 Sinking debt retirement are being paid by Federal dollars funded through the Title I program.

Mr. David Wright, President  
and Board Members  
Lincoln Parish School Board  
Bossier, Louisiana

#### **Debt Administration (Continued)**

These bond issues are rated as follows:

#### **Moody's Investors Service**

Bossier District No. 1	Aaa
Shreveport District No. 3	Baa
Choudroun District No. 6	Baa

#### **Risk Management**

During 1998-99, the School Board continued the workers' compensation fund to self-insure in the area of employee accidents and injury. This risk management program is supplemented by a transfer of funds when deemed necessary. As a part of this comprehensive plan, various risk control techniques which include employee accident prevention training have been implemented.

The School Board also continued to maintain its self-insured health and dental program. This program is funded by employee premium payments and supplemented by benefits paid from the general fund and 1997 sales tax accounts. As a comprehensive part of this plan it is administered and monitored by a third-party administrator who employs various risk control measures.

The group health insurance medical service fund had a deficit as a result of uncontrollable increases in claims expense. This deficit decreased from the prior year's deficit of \$68,141 to a deficit of \$1,783 in the current year, a 97% decrease. Increases in premiums and contributions are expected to eliminate this deficit in the 1998-99 fiscal year.

#### **Independent Audit**

State statute requires an annual audit by an independent certified public accountant for any government receiving revenues of at least \$4,500,000 in one year. The accounting firm of Allen, Green and Company, LLP, was selected to conduct the audit. All funds and account groups of the Board presented in this report have been audited by Allen, Green and Company, LLP. The audit has been completed and the auditor's report on the general-purpose financial statements and the accompanying controlling and individual fund and account group statements and schedules are included in the Financial Section of this report. In addition, the audit report refers to the Statistical Section, which was prepared by the Business Department, and our School Board is solely responsible for its content.

Mr. David Wright, President  
and Board Member  
Lincoln Parish School Board  
Baton, Louisiana

#### **CFDA Certificate of Achievement**



The Government Finance Officers Association of the United States and Canada (GFOA) Certificate of Achievement for Excellence in Financial Reporting is a prestigious national award recognizing performance with the highest standards for preparation of state and local Comprehensive Annual Financial Reports.

In order to be awarded a Certificate of Achievement, a governmental unit must publish an easily readable and efficiently organized Comprehensive Annual Financial Report, whose contents conform to program standards. Such reports must satisfy both generally accepted accounting principles and applicable legal requirements.

A Certificate of Achievement is valid for a period of one year only. The School Board has been awarded this Certificate of Achievement for the Comprehensive Annual Financial Report for the year ended June 30, 1995 and each year thereafter.

#### **ASBO Certificate of Excellence**



The Lincoln Parish School Board has received the Association of School Business Officials, International Certificate of Excellence in Financial Reporting for fiscal year ended June 30, 1995, and each year thereafter. This award certifies that the Comprehensive Annual Financial Report for the fiscal year ended June 30, 1995, substantially conforms to the principles and standards of financial reporting as recommended and adopted by the Association of School Business Officials International.

The award is earned only after an intricate review of financial reports by an expert panel of certified public accountants and practicing school business officials.

We believe that the Comprehensive Annual Financial Report for the fiscal year ended June 30, 1996, which will be submitted to GFOA and ASBO for review, continues to conform to the principles and standards of each organization.

#### **Acknowledgments**

It is our desire that this report contain the necessary information and data which will provide a better understanding of the operations of the school system. It is further hoped that this report has been designed in a manner to be used as an administrative tool and general source of information so as to enhance our accountability to the public.

Mr. David Wright, President  
and Board Members  
Lincoln Parish School Board  
Bossier, Louisiana

We would like to take this opportunity to express our sincere appreciation to the staff of the business department whose extraordinary efforts contributed significantly in making this report a reality.

Respectfully submitted,



Dr. Gerald W. Cobb  
Superintendent



Janita Drake, CPA  
Business Manager

JED:ad

# Certificate of Achievement for Excellence in Financial Reporting

Presented to

Lincoln Parish School  
Board, Louisiana

For its Comprehensive Annual  
Financial Report  
for the Fiscal Year Ended  
June 30, 1997

A Certificate of Achievement for Excellence in Financial Reporting is presented by the Government Finance Officers Association of the United States and Canada to government units and public employee retirement systems whose comprehensive annual financial reports (CAFRs) achieve the highest standards in government accounting and financial reporting.



*Douglas R. Ellsworth*  
President

*Jeffrey L. Esser*  
Executive Director

ASSOCIATION OF SCHOOL BUSINESS OFFICIALS  
INTERNATIONAL



This Certificate of Excellence in Financial Reporting is presented to  
**LINCOLN PARISH SCHOOL BOARD**  
For its Comprehensive Annual Financial Report (CAFR)  
For the Fiscal Year Ended June 30, 1997

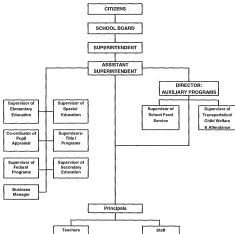
Upon recommendation of the Association's Panel of Review which has judged that the Report substantially conforms to principles and standards of ASBO's Certificate of Excellence Program

*John G. ...*  
President

*...*  
Executive Director

LINCOLN PARISH SCHOOL BOARD  
Bossier, Louisiana

ORGANIZATION CHART



LINCOLN PARISH SCHOOL BOARD  
Baston, Louisiana

ELECTED OFFICIALS

June 30, 1998

**President**

Mr. David Wright

Dr. Marty Bousley  
Mr. James R. Kessler  
Mr. Robert E. Shadein  
Ms. Joe E. Mitcham, Jr.  
Mr. Curtis Dowling

**Vice-President**

Mr. Wayne Barfield

Mr. Allen Tuten  
Mr. George Mack  
Mr. William E. Abram  
Mr. Calvin Wilkerson  
Mr. Otha Anders



**Lincoln Parish School Board  
Baton Rouge, Louisiana**

**ADMINISTRATIVE OFFICIALS  
June 30, 1998**

<b>Dr. Gerald W. Cobb</b>	<i>Superintendent</i>
<b>Ronnie Sogge</b>	<i>Assistant Superintendent/Director, Academic Programs</i>
<b>Charles Owens</b>	<i>Director, Auxiliary Programs</i>
<b>Danny Bell</b>	<i>Supervisor, Elementary Education</i>
<b>Barbara Kirkland</b>	<i>Supervisor, Federal Programs</i>
<b>Dr. Charles Scriber</b>	<i>Supervisor, Secondary Education</i>
<b>Sharon Thomas</b>	<i>Supervisor, Special Education</i>
<b>Betty Wall</b>	<i>Co-ordinator of Pupil Appraisal</i>
<b>Willie Washington</b>	<i>Administrative Supervisor, Title I</i>
<b>Sallie Evans</b>	<i>Supervisor, Title I</i>
<b>Jackie Whitlock</b>	<i>Supervisor, Title I</i>
<b>Juanita Duke, CPA</b>	<i>Business Manager</i>
<b>Brenda Theodis</b>	<i>Supervisor, School Food Service</i>
<b>Howard Whitlock</b>	<i>Supervisor, Transportation/Child Welfare &amp; Attendance</i>



# ALLEN, GREEN & COMPANY, LLP

CERTIFIED PUBLIC ACCOUNTANTS

P.O. Box 970

Monroe, LA 70133-0970

2014 Perdido Street  
Monroe, LA 70133  
Telephone: (504) 288-4227  
Facsimile: (504) 288-4885  
Website: [www.aggcpa.com](http://www.aggcpa.com)

2380 Green Street Office Park  
P.O. Box 10000, Suite 400  
Bossier City, LA 70015  
Telephone: (504) 338-4200  
Facsimile: (504) 338-4207

Ernest J. Allen, CPA  
in Professional  
Accounting (No. 1)  
Tim Green, CPA

George Strickland, CPA



## INDEPENDENT AUDITORS' REPORT

Board Members  
Lincoln Parish School Board  
Bossier, Louisiana

We have audited the accompanying **GENERAL-PURPOSE FINANCIAL STATEMENTS** of Lincoln Parish School Board, Bossier, Louisiana, as of and for the year ended June 30, 1998, as listed in the table of contents. These general-purpose financial statements are the responsibility of the School Board's management. Our responsibility is to express an opinion on these general-purpose financial statements based on our audit.

Except as discussed in the following paragraphs, we conducted our audit in accordance with generally accepted auditing standards and the standards applicable to financial audits contained in *Government Auditing Standards*, issued by the Comptroller General of the United States. These standards require that we plan and perform the audit to obtain reasonable assurance about whether the financial statements are free of material misstatement. An audit includes examining, on a test basis, evidence supporting the amounts and disclosures in the financial statements. An audit also includes assessing the accounting principles used and significant estimates made by management, as well as evaluating the overall financial statement presentation. We believe that our audit provides a reasonable basis for our opinion.

Governmental Accounting Standards Board Technical Bulletin No-1, *Disclosures about Year 2000 Issues*, requires disclosure of certain matters regarding the year 2000 issue. The School Board has included such disclosures in Note 20. Because of the unprecedented nature of the year 2000 issue, its effects and the nature of related remediation efforts will not be fully determinable until the year 2000 and thereafter. Accordingly, insufficient audit evidence exists to support the School Board's disclosures with respect to the year 2000 issue made in Note 20. Further, we do not provide assurance that the School Board is or will be year 2000 ready, that the School Board's year 2000 remediation efforts will be successful in whole or in part, or that parties with which the School Board does business will be year 2000 ready.

In our opinion, except for the effects of such adjustments, if any, as might have been determined to be necessary had we been able to examine evidence regarding year 2000 disclosures, the general-purpose financial statements referred above present fairly in all material respects, the financial position of the School Board, as of June 30, 1998, and the results of its operations, and the cash flows of its proprietary fund types for the year then ended, in conformity with generally accepted accounting principles.

Board Members  
Lincoln Parish School Board  
Baton Rouge, Louisiana

In accordance with Government Auditing Standards, we have also issued our report, under separate cover, dated November 5, 1998, on our consideration of the School Board's internal control over financial reporting and our tests of its compliance with certain provisions of laws, regulations, contracts and grants.

Our audit was performed for the purpose of forming an opinion on the general-purpose financial statements of the School Board, taken as a whole. The accompanying COMBINING AND INDIVIDUAL FUND AND ACCOUNT GROUP STATEMENTS AND SCHEDULES, are presented for purposes of additional analysis and are not a required part of the general-purpose financial statements. Such information has been subjected to the auditing procedures applied in the audit of the general-purpose financial statements and, in our opinion, is fairly stated, in all material respects, in relation to the general-purpose financial statements taken as a whole.

The information identified in the table of contents as the introductory section and statistical section is presented for purposes of additional analysis and is not a required part of the general purpose financial statements of the School Board. Such information has not been subjected to the auditing procedures applied in the audit of the general-purpose financial statements and accordingly we express no opinion on it.

*Allen, Green & Company, LLP*

ALLEN, GREEN & COMPANY, LLP

Morroe, Louisiana  
November 5, 1998



**LINCOLN PARISH SCHOOL BOARD**  
Bossier, Louisiana

**ALL FUND TYPES AND ACCOUNT GROUPS**  
Combined Balance Sheet  
June 30, 2008

	GOVERNMENTAL FUNDS			PROPRIETARY
	GENERAL FUND	SPECIAL REVENUE FUNDS	DEBT SERVICE FUNDS	TYPE- INTERNAL SERVICE
<b>ASSETS AND OTHER DEBITS</b>				
<b>Assets:</b>				
Cash and cash equivalents	\$ 262,724	\$ 574,055	\$ 158,007	\$ 298,783
Investments	6,236,180	792,283	1,380,000	0
Receivables	821,445	167,547	1,383	62,815
Due from other funds	160,000	0	1,584	0
Deposits	0	2,688	0	0
Inventory	0	35,289	0	0
Prepaid items	7,283	0	0	0
Land, buildings and equipment	0	0	0	0
<b>Other debits:</b>				
Amount available in debt service fund	0	0	0	0
Amount to be provided for payment of debt	0	0	0	0
<b>TOTAL ASSETS AND OTHER DEBITS</b>	<b>\$ 6,511,232</b>	<b>\$ 1,509,214</b>	<b>\$ 2,063,434</b>	<b>\$ 361,603</b>
<b>LIABILITIES, EQUITY AND OTHER CREDITS</b>				
<b>Liabilities:</b>				
Accounts, salaries and other payable	\$ 2,799,878	\$ 69,862	\$ 0	\$ 258,474
Due to other funds	0	164,244	0	0
Deposits due others	0	0	0	0
Deferred revenues	0	18,207	0	0
Notes payable	0	0	0	0
Bonds payable	0	0	0	0
Capital leases payable	0	0	0	0
Compensated absences payable	0	0	0	0
<b>Total Liabilities</b>	<b>\$ 2,799,878</b>	<b>\$ 212,313</b>	<b>\$ 0</b>	<b>\$ 258,474</b>
<b>Equity and other credits:</b>				
Investments in general fixed assets	\$ 0	\$ 0	\$ 0	\$ 0
Retained earnings (deficit)	0	0	0	17,747
Reserve for future claims	0	0	0	64,879
<b>Fund balances:</b>				
Reserve for inventory	0	35,289	0	0
Reserve for prepaid items	7,283	0	0	0
Reserve for installation, repair & construction	462,726	0	0	0
Reserve for salary improvements	22,891	0	0	0
Reserve for debt service	0	0	2,063,434	0
Unreserved and undesignated fund balance	2,757,846	1,874,696	0	0
<b>Total equity and other credits</b>	<b>\$ 4,220,547</b>	<b>\$ 1,914,611</b>	<b>\$ 2,063,434</b>	<b>\$ 82,626</b>
<b>TOTAL LIABILITIES, EQUITY AND OTHER CREDITS</b>	<b>\$ 6,511,232</b>	<b>\$ 1,509,214</b>	<b>\$ 2,063,434</b>	<b>\$ 361,603</b>

THE NOTES TO THE FINANCIAL STATEMENTS ARE AN INTEGRAL PART OF THIS STATEMENT.

Statement A

FISCAL YEAR AGENCY FUND	*****ACCOUNT GROUPS*****			TOTAL (MEMORANDUM ONLY)
	GENERAL FUND ASSETS	GENERAL LONG-TERM DEBT		
\$	318,482 \$	0 \$	0 \$	1,484,141
	0	0	0	7,880,413
	0	0	0	1,152,814
	0	0	0	881,734
				3,800
	0	0	0	38,200
	0	0	0	7,283
	0	38,377,078	0	38,377,878
	0	0	2,000,484	2,000,484
	0	0	13,785,781	13,785,781
<b>\$</b>	<b>318,482 \$</b>	<b>38,377,078 \$</b>	<b>13,785,781 \$</b>	<b>62,333,881</b>
\$	0 \$	0 \$	0 \$	2,830,214
	0	0	0	881,734
318,482	0	0	0	318,482
0	0	0	0	38,287
0	0	0	211,880	211,880
0	0	11,867,880	11,867,880	11,867,880
0	0	352,880	352,880	352,880
0	0	1,604,873	1,604,873	1,604,873
<b>\$</b>	<b>318,482 \$</b>	<b>0 \$</b>	<b>13,785,781 \$</b>	<b>19,834,873</b>
\$	0 \$	38,377,078 \$	0 \$	38,377,878
	0	0	0	13,743
	0	0	0	64,876
	0	0	0	20,882
	0	0	0	7,283
	0	0	0	483,778
	0	0	0	22,881
	0	0	0	2,833,404
	0	0	0	4,782,555
<b>\$</b>	<b>0 \$</b>	<b>38,377,078 \$</b>	<b>0 \$</b>	<b>45,786,885</b>
<b>\$</b>	<b>318,482 \$</b>	<b>38,377,078 \$</b>	<b>13,785,781 \$</b>	<b>62,333,881</b>

**LINCOLN PARISH SCHOOL BOARD**  
Baton Rouge, Louisiana

**ALL GOVERNMENTAL FUNDS**  
Combined Statement of Revenues, Expenditures,  
and Changes in Fund Balances  
For the Year Ended June 30, 1988

Continued

	<u>GENERAL</u> <u>FUND</u>	<u>SPECIAL</u> <u>REVENUE</u> <u>FUNDS</u>	<u>DEBT</u> <u>SERVICE</u> <u>FUNDS</u>	<u>TOTAL</u> <u>PROGRAMS</u> <u>ONLY</u>
<b>REVENUES</b>				
<b>Local sources:</b>				
<b>Taxes:</b>				
Ad valorem:	\$ 2,001,888	\$ 1,028,808	\$ 1,867,873	\$ 4,908,689
Sales and use	8,501,990	0	0	8,501,990
Interest earnings	208,822	55,112	100,490	488,994
Food service	0	203,017	0	203,017
Other	348,337	45,391	10,832	488,119
<b>State sources:</b>				
Equalization	13,488,502	503,158	0	13,991,660
Other	1,084,505	121,793	0	1,206,298
<b>Federal sources</b>	<u>158,128</u>	<u>2,488,898</u>	<u>0</u>	<u>2,647,026</u>
<b>Total Revenues</b>	<u>\$ 26,081,288</u>	<u>\$ 4,228,061</u>	<u>\$ 2,009,483</u>	<u>\$ 32,318,832</u>
<b>EXPENDITURES</b>				
<b>Current:</b>				
<b>Instruction:</b>				
Regular programs	\$ 14,887,557	\$ 53,526	\$ 0	\$ 14,941,083
Special programs	2,828,272	1,287,221	100,104	4,215,597
Other instructional programs	1,798,415	181,323	0	1,979,738
<b>Support services:</b>				
Student services	1,281,378	0	0	1,281,378
Instructional staff support	1,428,888	283,742	0	1,712,630
General administration	558,041	80,882	58,882	697,805
School administration	1,888,594	0	0	1,888,594
Business services	323,221	0	0	323,221
Plant services	1,282,148	1,839,387	0	3,121,535
Student transportation services	1,791,027	180,288	0	1,971,315
Central services	47,214	0	0	47,214
Food services	285,797	2,145,848	0	2,431,645
Community service program	3,288	0	0	3,288
<b>Facilities acquisition and construction</b>	<u>400,287</u>	<u>42,529</u>	<u>0</u>	<u>442,816</u>
<b>Debt service:</b>				
Principal retirement	89,678	0	1,344,308	1,433,986
Interest and bond charges	24,573	0	128,488	153,061
<b>Total Expenditures</b>	<u>\$ 29,471,591</u>	<u>\$ 5,215,385</u>	<u>\$ 2,208,743</u>	<u>\$ 36,895,719</u>
<b>EXCESS (Deficiency) OF REVENUES OVER EXPENDITURES</b>	<u>\$ 409,697</u>	<u>\$ 112,676</u>	<u>\$ 110,739</u>	<u>\$ 633,112</u>

(CONTINUED)



**LINCOLN PARISH SCHOOL BOARD**  
Baton Rouge, Louisiana

**ALL GOVERNMENTAL FUNDS**  
**Condensed Statement of Revenues, Expenditures,**  
**and Changes in Fund Balances**  
**For the Year Ended June 30, 2016**

Statement B

	<u>GENERAL</u> <u>FUND</u>	<u>SPECIAL</u> <u>REVENUE</u> <u>FUNDS</u>	<u>DEBT</u> <u>SERVICE</u> <u>FUNDS</u>	<u>TOTAL</u> <u>(MEMORANDUM</u> <u>ONLY)</u>
<b>OTHER FINANCING SOURCES (USES)</b>				
Operating transfers in	\$ 17,788	\$ 100,800	\$ 98,148	\$ 216,736
Operating transfers out	-(717,787)	-(94,919)	0	-(812,706)
Sale of assets	0	1,781	0	1,781
Proceeds from loan	0	0	100,000	100,000
Proceeds of refunding bonds	0	0	417,000	417,000
Payments to refunded bond escrow agent	0	0	-(417,000)	-(417,000)
<b>Total Other Financing Sources (Uses)</b>	<b>\$ (599,999)</b>	<b>\$ 2,662</b>	<b>\$ 198,148</b>	<b>\$ (399,189)</b>
<b>EXCESS (Deficiency) OF REVENUES AND OTHER SOURCES OVER EXPENDITURES AND OTHER USES</b>	<b>\$ 329,880</b>	<b>\$ 135,887</b>	<b>\$ -9,228</b>	<b>\$ 456,539</b>
<b>FUND BALANCES AT BEGINNING OF YEAR</b>	<b>5,890,740</b>	<b>849,834</b>	<b>2,028,704</b>	<b>8,769,278</b>
<b>FUND BALANCES AT END OF YEAR</b>	<b>\$ 6,220,620</b>	<b>\$ 985,721</b>	<b>\$ 2,019,476</b>	<b>\$ 9,225,817</b>

(Continued)

THE NOTES TO THE FINANCIAL STATEMENTS ARE AN INTEGRAL PART OF THIS STATEMENT.

**LINCOLN PARKER SCHOOL BOARD**  
 Rapier, Louisiana

**GOVERNMENTAL FUNDS - GENERAL FUND**  
 Condensed Statement of Revenues, Expenditures, and Changes  
 in Fund Balances- Budget (GAAP Basis) and Actual  
 For the Year Ended June 30, 1999

Statement 0

	<u>BUDGET</u>	<u>ACTUAL</u>	<u>VARIANCE FAVORABLE (UNFAVORABLE)</u>
<b>REVENUES</b>			
<b>Local sources:</b>			
<b>Taxes:</b>			
Ad valorem	\$ 2,860,880	\$ 2,807,880	\$ 53,000
Sales and use	6,812,020	6,361,860	450,160
Intergov. earnings	360,832	328,320	32,512
Other	207,735	258,267	(50,532)
<b>State sources:</b>			
Equalization	17,068,764	17,068,260	504
Other	1,748,848	1,894,368	(145,520)
<b>Federal sources:</b>	<u>100,004</u>	<u>100,108</u>	<u>(104)</u>
<b>Total Revenues</b>	<b>\$ 28,371,387</b>	<b>\$ 28,521,398</b>	<b>\$ 150,011</b>
<b>EXPENDITURES</b>			
<b>Current:</b>			
<b>Instruction:</b>			
Regular programs	\$ 15,008,341	\$ 14,687,057	\$ 321,284
Special programs	2,707,289	3,088,370	(381,081)
Other instructional programs	1,812,644	1,728,171	84,473
<b>Support services:</b>			
Student services	1,191,610	1,081,278	110,332
Instructional staff support	1,494,459	1,628,268	(133,809)
General administration	598,000	599,041	(1,041)
School administration	2,048,212	1,898,284	149,928
Business services	367,840	323,227	44,613
Plant services	1,302,000	1,282,148	19,852
Student transportation services	1,718,648	1,791,077	(72,429)
Central services	47,291	47,214	77
Food services	312,781	282,787	30,004
Community service program	8,800	7,288	1,512
<b>Facilities acquisition and construction</b>	<b>127,188</b>	<b>430,287</b>	<b>(303,099)</b>
<b>Debt service:</b>			
Principal retirement	58,000	58,578	(578)
Interest and bond charges	24,048	24,535	(487)
<b>Total Expenditures</b>	<b>\$ 28,881,227</b>	<b>\$ 29,471,881</b>	<b>\$ 590,654</b>
<b>EXCESS (Deficiency) OF REVENUES OVER EXPENDITURES</b>	<b>\$ (509,840)</b>	<b>\$ (950,483)</b>	<b>\$ 440,643</b>

(CONTINUED)

LINCOLN PARISH SCHOOL BOARD  
Bossier, Louisiana

GOVERNMENTAL FUNDS - GENERAL FUND  
Condensed Statement of Revenues, Expenditures, and Changes  
in Fund Balances - Budget (SFAP Basis) and Actual  
For the Year Ended June 30, 1999

Continued

	BUDGET	ACTUAL	VARIANCE FAVORABLE (UNFAVORABLE)
OTHER FINANCING SOURCES-USES			
Operating transfers in	\$ 34,650	\$ 37,788	\$ (3,138)
Operating transfers out	<u>100,000</u>	<u>(137,385)</u>	<u>(37,385)</u>
Total Other Financing Sources (Uses)	\$ <u>34,650</u>	\$ <u>38,403</u>	\$ <u>(3,755)</u>
EXCESS (Deficiency) OF REVENUES AND OTHER SOURCES OVER EXPENDITURES AND OTHER USES	\$ (91,342)	\$ 306,680	\$ 916,042
FUND BALANCE AT BEGINNING OF YEAR	<u>3,478,884</u>	<u>3,890,747</u>	<u>411,863</u>
FUND BALANCE AT END OF YEAR	\$ <u>3,387,542</u>	\$ <u>4,297,427</u>	\$ <u>909,885</u>

CONTINUED

**LINCOLN PARK SCHOOL BOARD**  
Baton, Louisiana

**GOVERNMENTAL FUNDS - SPECIAL REVENUE FUNDS**  
Combined Statement of Revenues, Expenditures, and Changes  
in Fund Balances: Budget (GAAP Basis) and Actual  
For the Year Ended June 30, 1999

Statement C

	<u>BUDGET</u>	<u>ACTUAL</u>	<u>VARIANCE REVENUE (UNFAVORABLE)</u>
<b>REVENUES</b>			
Local sources:			
Taxes:			
Ad valorem	\$ 687,800	\$ 1,028,808	\$ 341,008
Interest earnings	58,890	55,112	3,778
Fund service	204,850	205,007	(1,157)
Other	45,130	45,281	151
State sources:			
Equalization	507,128	501,158	5,970
Other	118,244	121,783	3,539
Federal sources	<u>2,482,798</u>	<u>2,488,388</u>	<u>(5,590)</u>
<b>Total Revenues</b>	<b>\$ 3,376,678</b>	<b>\$ 3,338,381</b>	<b>\$ 38,297</b>
<b>EXPENDITURES</b>			
Current:			
Instruction:			
Regular programs	\$ 48,000	\$ 51,529	\$ 3,529
Special programs	1,218,008	1,387,221	169,213
Other instructional programs	127,360	187,323	60,000
Support services:			
Instructional staff support	241,800	283,742	41,942
General administration	62,148	80,585	18,437
Plant services	1,108,752	1,038,587	70,165
Student transportation services	188,211	188,268	557
Food services	2,282,880	2,143,248	139,632
Facilities acquisition and construction	88,892	42,828	46,064
<b>Total Expenditures</b>	<b>\$ 3,058,800</b>	<b>\$ 3,285,126</b>	<b>\$ 226,326</b>
<b>EXCESS (Deficiency) OF REVENUES OVER EXPENDITURES:</b>	<b>\$ 317,878</b>	<b>\$ 53,255</b>	<b>\$ 264,623</b>
<b>OTHER FINANCED SOURCES (USES)</b>			
Operating transfers in	\$ 100,000	\$ 180,000	\$ 80,000
Operating transfers out	0	(88,208)	(88,208)
Net of items	<u>0</u>	<u>1,192</u>	<u>1,192</u>
<b>Total Other Financing Sources (Uses)</b>	<b>\$ 100,000</b>	<b>\$ 92,992</b>	<b>\$ 7,008</b>
<b>EXCESS (Deficiency) OF REVENUES AND OTHER SOURCES OVER EXPENDITURES AND OTHER USES</b>	<b>\$ 417,878</b>	<b>\$ 146,247</b>	<b>\$ 271,631</b>
<b>FUND BALANCES AT BEGINNING OF YEAR</b>	<u>282,204</u>	<u>240,204</u>	<u>0</u>
<b>FUND BALANCES AT END OF YEAR</b>	<b>\$ 700,000</b>	<b>\$ 1,874,211</b>	<b>\$ 1,174,211</b>

(continued)

THE NOTES TO THE FINANCIAL STATEMENTS ARE AN INTEGRAL PART OF THIS STATEMENT.

LINCOLN PARISH SCHOOL BOARD  
Bossier, Louisiana

PROPRIETARY FUND TYPE - INTERNAL SERVICE FUNDS  
Combined Statement of Revenues, Expenses  
and Changes in Retained Earnings (Deficit)  
For The Year Ended June 30, 2008

Statement 01

OPERATING REVENUE	
Premiums	\$ 3,602,342
OPERATING EXPENSES	
Administration	\$ 308,081
Insurance expenses	305,470
Claims	3,308,478
Total operating expenses	\$ 3,922,029
Operating income (loss)	\$ 680,313
NONOPERATING REVENUES	
Earnings on investments	42,111
Net income (loss)	\$ 722,424
RETAINED EARNINGS (DEFICIT) AT BEGINNING OF YEAR	5,380
RETAINED EARNINGS (DEFICIT) AT END OF YEAR	\$ 6,102

THE NOTES TO THE FINANCIAL STATEMENTS ARE AN INTEGRAL PART OF THIS STATEMENT.

**LINCOLN PARISH SCHOOL BOARD**  
 Kenner, Louisiana

**PROPRIETARY FUND TYPE - INTERNAL SERVICE FUNDS**  
 Condensed Statement of Cash Flows  
 For the Year Ended June 30, 1988

(Statement B)

<b>CASH FLOW FROM OPERATING ACTIVITIES</b>	
Operating income (loss)	\$ 43,588
Adjustments to reconcile operating income to net cash provided (used) for operating activities:	
increase (decrease) in payable (decrease) increase in receivable	(43,888) 30,293
Net cash provided (used) for operating activities	\$ 29,993
<b>CASH FLOW FROM INVESTING ACTIVITIES</b>	
Receipts on investments	\$ 4,211
Net cash provided (used) by investing activities	\$ 4,211
Net (increase) decrease in cash and cash equivalents	\$ (11,480)
<b>CASH AND CASH EQUIVALENTS AT BEGINNING OF YEAR</b>	<u>261,781</u>
<b>CASH AND CASH EQUIVALENTS AT END OF YEAR</b>	<u>\$ 250,301</u>

THE NOTES TO THE FINANCIAL STATEMENTS ARE AN INTEGRAL PART OF THIS STATEMENT.

Llano Parish School Board  
Bossier, Louisiana

Notes to the General-Purpose Financial Statements  
As of and for the Year Ended June 30, 1998

	<u>INDEX</u>	<u>Page</u>
NOTE 1 - SUMMARY OF SIGNIFICANT ACCOUNTING POLICIES .....		14
A. REPORTING ENTITY .....		14
B. FUNDS AND ACCOUNT GROUPS .....		14
Governmental Funds .....		15
Proprietary Funds .....		15
Primary Funds .....		16
Account Groups .....		16
C. MEASUREMENT FOCUS AND BASIS OF ACCOUNTING .....		16
Governmental Funds .....		16
Proprietary Funds .....		17
Primary Funds .....		18
D. FUNDING .....		18
General Budget Policies .....		18
Encumbrances .....		18
Budget Basis of Accounting .....		19
E. CASH AND CASH EQUIVALENTS .....		19
F. INVESTMENTS .....		19
G. SHORT-TERM INTERIMING LIABILITIES/PAYABLES .....		21
H. INVENTORY AND PREPAID ITEMS .....		21
I. FIXED ASSETS .....		21
J. INTERFUND RECEIVABLES .....		22
K. COMPENSATED ABSENCES .....		22
L. LONG-TERM OBLIGATIONS .....		23
M. FUND EQUITY .....		24
N. INTERFUND TRANSACTIONS .....		24
O. SALES TAXES .....		24
P. USE OF ESTIMATES .....		25
Q. MEMORANDUM ONLY - TOTAL COLUMNS .....		25
NOTE 2 - STEWARDSHIP, COMPLIANCE, AND ACCOUNTABILITY .....		25
A. Deficit Encumbered .....		25
B. Sources of Expenditures from Appropriations in Individual Funds .....		25
NOTE 3 - LITIGATION .....		25
NOTE 4 - DEPOSITS AND INVESTMENTS .....		27
NOTE 5 - RECEIVABLES .....		29
NOTE 6 - FIXED ASSETS .....		29
NOTE 7 - RETIREMENT SYSTEMS .....		30
NOTE 8 - OTHER POST-EMPLOYMENT BENEFITS .....		32
NOTE 9 - ACCOUNTS, SALARIES, AND OTHER PAYABLES .....		32
NOTE 10 - COMPENSATED ABSENCES .....		32
NOTE 11 - CHANGES IN AGENCY FUND DEPOSITS AND OTHERS .....		32
NOTE 12 - LIABILITIES .....		33
NOTE 13 - CHANGES IN GENERAL LONG-TERM OBLIGATIONS .....		33
NOTE 14 - INTERFUND RECEIVABLES .....		33
NOTE 15 - RESERVED AND DESIGNATED FUND BALANCES .....		33
NOTE 16 - LITIGATION AND CLAIMS .....		36
NOTE 17 - RISK MANAGEMENT .....		37
NOTE 18 - CRIMINAL PAYMENTS FOR FINES, PENALTIES, AND SALARIES .....		38
NOTE 19 - YEAR 2000 COMPLIANCE .....		38
NOTE 20 - DEFICIT ENCUMBERED .....		39
NOTE 21 - ADVANCE RECEIVING .....		39
NOTE 22 - SUBSEQUENT EVENTS .....		39

**Lincoln Parish School Board  
Baton Rouge, Louisiana**

**Notes to the General-Purpose Financial Statements  
As of and for the Year Ended June 30, 1998**

**NOTE 1 - SUMMARY OF SIGNIFICANT ACCOUNTING POLICIES**

The accompanying financial statements of the School Board have been prepared in conformity with generally accepted accounting principles (GAAP) as applied to governmental units. The Governmental Accounting Standards Board (GASB) is the accepted standard-setting body for establishing governmental accounting and financial reporting principles.

**A. REPORTING ENTITY**

The Lincoln Parish School Board was created by Louisiana Revised Statute (LSA-R.S.) 17:58 to provide public education for the children within Lincoln Parish. The School Board is authorized by LSA-R.S. 17:68 to establish policies and regulations for its own government consistent with the laws of the state of Louisiana and the regulations of the Louisiana Board of Elementary and Secondary Education. The School Board is composed of twelve members who are elected from twelve districts for terms of four years.

The School Board operates fourteen schools and is the fiscal agent for four university laboratory schools within the parish with a total enrollment of approximately 7,822 pupils. In conjunction with the regular educational programs, some of these schools offer special education and/or adult education programs. In addition, the School Board provides transportation and school food services for the students.

GASB Statement 14 establishes criteria for determining the governmental reporting entity and component units that should be included within the reporting entity. Under provisions of this Statement, the School Board is considered a primary government, since it is a special purpose government that has a separately elected governing body, is legally separate, and is fiscally independent of other state or local governments. As used in GASB Statement 14, fiscally independent means that the School Board may, without the approval or consent of another governmental entity, determine or modify its own budget, levy its own taxes or set rates or charges, and issue bonded debt. The School Board also has no component units, defined by GASB Statement 14 as other legally separate organizations for which the elected School Board members are financially accountable. There are no other primary governments with which the School Board has a significant relationship.

**B. FUNDS AND ACCOUNT GROUPS**

The services of the School Board are organized and operated on the basis of funds and account groups. A fund is an independent fiscal and accounting entity with a self-balancing set of accounts. Fund accounting segregates funds according to their intended purpose and is used to aid management in demonstrating compliance with finance-related legal and contractual provisions. The minimum number of funds are maintained consistent with legal and managerial requirements. Account groups are a reporting device to account for certain assets and liabilities of the governmental funds not recorded directly in those funds.

The funds of the School Board are classified into three categories: governmental, proprietary and fiduciary. In turn, each category is divided into separate fund types. The fund and account group classifications and a description of each existing fund type follows:



**Lincoln Parish School Board**  
**Bossier, Louisiana**

**Notes to the General-Purpose Financial Statements**  
**As of and for the Year Ended June 30, 1998**

**NOTE 1 - SUMMARY OF SIGNIFICANT ACCOUNTING POLICIES (Continued)**

**B. FUNDS AND ACCOUNT GROUPS (Continued)**

**Governmental Funds**

Governmental funds are used to account for the School Board's general government activities, including the collection and disbursement of specific or legally restricted monies, the acquisition or construction of general fixed assets, and the servicing of general long-term debt. Governmental funds include:

**General fund** — the primary operating fund of the School Board. It accounts for all financial resources of the School Board, except those required to be accounted for in another fund.

**Special revenue funds** — accounts for revenue sources that are legally restricted to expenditures for specified purposes (not including expendable trusts or major capital projects).

**Debt service funds** — accounts for the servicing of general long-term debt not being financed by proprietary or nonexpendable trust funds.

**Proprietary Funds**

Proprietary funds account for activities similar to those found in the private sector, where the determination of net income is necessary or useful in sound financial administration. Proprietary funds differ from governmental funds in that their focus is on income measurement, which, together with the maintenance of equity, is an important financial indicator. Proprietary funds include the following:

**Internal service funds** — accounts for operations that provide services other departments or agencies of the government, or to other governments, on a cost-reimbursement basis.

**Workers' compensation fund** — This fund, which began in fiscal year 1991, is used to account for the payment of workers' compensation benefits. Fund revenues are derived from government allocations. These revenues are planned to match: (1) expenses of insurance premiums in excess of risk retention amounts; (2) estimated claim losses resulting from risk retention programs which include estimated liabilities for claims incurred but not yet reported at year end, and (3) operating expenses.

**Group health insurance fund** — Monies in this fund are received from three sources: employee deductions from payroll, 1853 sales tax fund and the state of Louisiana. Monies are used to pay employees health insurance claims, the administration cost to the insurance administrator for administration of the plan and processing medical claims, cost of excess and specific insurance to protect the fund from exposure to large claims, hospital pre-verification, and life insurance with an insurance carrier.

Lincoln Parish School Board  
Bossier, Louisiana

Notes to the General-Purpose Financial Statements  
As of and for the Year Ended June 30, 1998

**NOTE 1 - SUMMARY OF SIGNIFICANT ACCOUNTING POLICIES (Continued)**

**B. FUNDS AND ACCOUNT GROUPS (Continued)**

**Fiduciary Funds**

Fiduciary funds account for assets held by the government in a trustee capacity or as an agent on behalf of outside parties, including other governments, or on behalf of other funds within the School Board. Trust funds account for assets held by the government under the terms of a formal trust agreement.

Agency funds are established to ensure (assets equal liabilities) and do not present results of operations or have a measurement focus. Agency funds are accounted for using the modified accrual basis of accounting. This fund is used to account for assets that the government holds for others in an agency capacity. The agency fund is as follows:

School activity agency fund — accounts for assets held by the School Board as an agent for the individual schools and school organizations.

**Account Groups**

The *general fixed assets account group* is used to account for fixed assets not accounted for in proprietary or trust funds.

The *general long-term debt account group* is used to account for general long-term debt and certain other liabilities that are not specific liabilities of proprietary or trust funds.

**C. MEASUREMENT FOCUS AND BASIS OF ACCOUNTING**

**Governmental Funds**

The accounting and financial reporting treatment applied to a fund is determined by its measurement focus. With this measurement focus, only current assets and current liabilities are generally included on the balance sheet. Operating statements of these funds present increases and decreases in net current assets. The governmental funds use the following practices in recording revenues and expenditures. Governmental fund types use the flow of current financial resources measurement focus and the modified accrual basis of accounting. Under the modified accrual basis of accounting revenues are recognized when receivable in accrual (i.e., when they are "measurable and available"). "Measurable" means the amount of the transaction can be determined and "available" means collectible within the current period or soon enough thereafter to pay liabilities of the current period. The government considers all revenues available if they are collected within 60 days after year-end. Expenditures are recorded when the related fund liability is incurred, except for interest and principal payments on general long-term debt which is recognized when due, and certain compensated absences and claims and judgments which are recognized when the obligations are expected to be liquidated with expendable available financial resources.

**Lincoln Parish School Board**  
Baton Rouge, Louisiana

**Notes to the General Purpose Financial Statements**  
**As of and for the Year Ended June 30, 1998**

**NOTE 1 - SUMMARY OF SIGNIFICANT ACCOUNTING POLICIES (Continued)**

**C. MEASUREMENT FOCUS AND BASIS OF ACCOUNTING (Continued)**

**Governmental Funds (Continued)**

With this measurement focus, only current assets and current liabilities are generally included on the balance sheet. Operating statements of these funds present increases and decreases in net current assets. The governmental funds use the following practices in recording revenues and expenditures:

**Revenues**

Ad valorem taxes and sales taxes are susceptible to accrual.

Entitlements and shared revenues (which include state equalization and state revenue sharing) are recorded as unrestricted grants-in-aid at the time of receipt or earlier if the susceptible to accrual criteria are met. Repayment-driven grants are recognized as revenues when the qualifying expenditures have been incurred and all other grant requirements have been met.

Other revenues become measurable and available when cash is received by the School Board and are recognized as revenue at that time.

**Expenditures**

Salaries are recorded as paid. Salaries for nine-month employees are paid over twelve months.

**Other Financing Sources (Uses)**

Transfers between funds that are not expected to be repaid (or any other type, such as capital lease transactions, sale of fixed assets, debt extinguishments, long-term debt proceeds, et cetera) are accounted for as other financing sources (uses). These other financing sources (uses) are recognized at the time the underlying events occur.

**Proprietary Funds**

Proprietary funds are accounted for on the flow of economic resources measurement focus and use the accrual basis of accounting. Under this method, revenues are recorded when earned and expenses are recorded at the time the liabilities are incurred. With this measurement focus, all assets and all liabilities associated with the operation of these funds are included on the balance sheet. The school board has elected pursuant to GASB Statement No. 28, to apply all GASB pronouncements and only FASB pronouncements issued before November 30, 1989.

**Liberals Parish School Board  
Baton Rouge, Louisiana**

**Notes to the General-Purpose Financial Statements  
As of and for the Year Ended June 30, 1998**

**NOTE 1 - SUMMARY OF SIGNIFICANT ACCOUNTING POLICIES (Continued)**

**C. MEASUREMENT FUND AND BASIS OF ACCOUNTING (Continued)**

**Fiduciary Funds**

The agency fund is custodial in nature and does not present results of operations on basic measurement basis. Agency funds are accounted for using the modified accrual basis of accounting. This fund is used to account for assets that the School Board holds for others in an agency capacity.

**D. BUDGETS**

**General Budget Policies**

The School Board follows these procedures in establishing the budgetary data reflected in the combined financial statements:

State Statute requires budgets be adopted for the general fund and all special revenue funds.

Each year prior to September 15, the Superintendent submits to the School Board proposed annual budgets for the general fund and special revenue funds' budgets that are not grant-related. Public hearings are conducted, prior to the School Board's approval, to obtain taxpayer comments. Grant funds are included in special revenue funds and their budgets are adopted at the time the grant applications are approved by the grantor. The operating budgets include proposed expenditures and the means of financing them.

Appropriations (zero-pooled budget balances) lapse at year end.

Formal budget integration (within the accounting records) is employed as a management control device. All budgets are controlled at the fund level. Budget amounts included in the accompanying financial statements include the original adopted budget and all subsequent amendments. These revisions were considered insignificant by the School Board. All budget revisions are approved by the School Board.

**Encumbrances**

Encumbrance accounting, under which purchase orders are recorded in order to reserve that portion of the applicable appropriation, is not employed. However, encumbrance purchase orders are taken into consideration before expenditures are incurred in order to assure that applicable appropriations are not exceeded. In addition, the monthly budget reports are reviewed to assure compliance with the budget, and where necessary, revisions to the budget are made.

**Liver池 Parish School Board  
Baton, Louisiana**

**Notes to the General-Purpose Financial Statements  
As of and for the Year Ended June 30, 1995**

**NOTE 1 - SUMMARY OF SIGNIFICANT ACCOUNTING POLICIES (Continued)**

**D. BUDGETS (Continued)**

**Budget/Basis of Accounting**

All governmental funds' budgets are prepared on the modified accrual basis of accounting, a basis consistent with generally accepted accounting principles (GAAP). Budgeted amounts are as originally adopted or as amended by the Board. Legally, the Board must adopt a balanced budget, that is, total budgeted revenues and other financing sources including fund balance must equal or exceed total budgeted expenditures and other financing uses. State statute requires the Board to amend its budget when revenues plus projected revenues within a fund are expected to be less than budgeted revenues by five percent or more and/or expenditures within a fund are expected to exceed budgeted expenditures by five percent or more. The School Board approves budgets at the function level within an individual fund and management can transfer amounts between line items within a function.

**E. CASH AND CASH EQUIVALENTS**

Cash includes amounts in demand deposits and interest-bearing demand deposits. Cash equivalents include amounts in investments with original maturities of ninety days or less. Under state law, the School Board may deposit funds in demand deposits, interest-bearing demand deposits, money market accounts, or time deposits with state banks organized under Louisiana law and national banks having their principal offices in Louisiana.

**F. INVESTMENTS**

Investments are limited by LSA-R.S. 33:2935 and the School Board's investment policy. If the original maturities of investments exceed 90 days, they are classified as investments; however, if the original maturities are 90 days or less, they are classified as cash equivalents.

Investments in certificates of deposits are stated at cost. Investments in U.S. Treasury securities are stated at amortized cost. Investments in the Louisiana Asset Management Pool (LAMP) are valued at market.

The investments are reflected at quoted market prices except for the following which are permitted per GASB Statement No. 31:

Investments in participating interest-bearing contracts, such as nonnegotiable certificates of deposit with redemption terms that do not consider market rates, are reported using a cost-based measure.

The School Board reported at amortized cost money market investments and participating interest-bearing investment contracts that have a remaining maturity at time of purchase of one year or less.

Lincoln Parish School Board  
Bossier, Louisiana

Notes to the General-Purpose Financial Statements  
As of and for the Year Ended June 30, 1998

NOTE 1 - SUMMARY OF SIGNIFICANT ACCOUNTING POLICIES (Continued)

F. INVESTMENTS (Continued)

Definitions:

Interest-earning investment contracts include time deposits with financial institutions (such as certificates of deposit), repurchase agreements, and guaranteed investment contracts.

Money market investments are short-term, highly liquid debt instruments that include U. S. Treasury obligations.

The School Board participates in the Louisiana Asset Management Pool, Inc. (LAMP) which is an external investment pool that is not SEC-registered. Because the LAMP is an arrangement sponsored by a type of governmental entity, it is exempt by statute from regulation by the SEC.

The investment objective of the LAMP is the preservation of capital and the maintenance of liquidity and, to the extent consistent with such objective, current yield.

The LAMP was established as a cooperative endeavor to enable public entities of the state of Louisiana to aggregate funds for investment. This pooling is intended to improve administrative efficiency and increase investment yield. The Board of Directors of LAMP provides certain management and administrative services to LAMP and, through a competitive bidding process, selects a custodial bank and an investment advisor. The custodial bank holds the assets of LAMP and the investment decisions are made by the investment advisor. Both the custodial bank and the investment advisor are subject to the review and oversight of LAMP.

An annual audit of LAMP is conducted by an independent certified public accountant. The Legislative Auditor of the state of Louisiana has full access to the records of the LAMP.

The LAMP may invest in U. S. Government Securities and is designed to comply with restrictions on investments by municipalities, parishes, and other types of political subdivisions imposed under Louisiana Revised Statute 33:2952.

The LAMP seeks to maintain a stable net asset value of \$1.00 per unit, but there can be no assurance that the LAMP will be able to achieve this objective. The LAMP's portfolio securities are valued at fair value. The LAMP operates in a manner consistent with the SEC's Rule 2a7 of the Investment Company Act of 1940, as amended, which governs money market funds (although the LAMP is not a money market fund and has no obligation to conform to this rule). In addition, the LAMP will generally comply with other aspects of that rule, including the requirements that all portfolio securities acquired by the LAMP must have, at the time of purchase, a maximum remaining maturity of 397 days and meet certain additional quality standards and that the LAMP maintain a dollar-weighted average portfolio maturity of not more than 90 days.

The fair value of the position in the pool is the same as the value of the pool shares.

**Louisiana Parish School Board  
Baton Rouge, Louisiana**

**Notes to the General Purpose Financial Statements  
As of and for the Year Ended June 30, 1998**

**NOTE 1 - SUMMARY OF SIGNIFICANT ACCOUNTING POLICIES (Continued)**

**G. SHORT-TERM INTERFUND RECEIVABLES/PAYABLES**

During the course of operations, numerous transactions occur between individual funds for services rendered. These receivables and payables are classified as due from other funds or due to other funds on the balance sheet. Short-term interfund loans are classified as interfund receivables/payables.

**H. INVENTORY AND PREPAID ITEMS**

Inventory of the school food service special revenue fund consists of food purchased by the School Board and commodities granted by the United States Department of Agriculture through the Louisiana Department of Agriculture and Forestry. Inventory of the school food service fund is accounted for on the consumption method. Inventory items are valued at cost (first-in, first-out) and commodities are assigned values based on information provided by the United States Department of Agriculture. Revenues related to commodities which are not consumed as of the date of the balance sheet are reflected as deferred revenues since title does not pass to the School Board until the commodities are consumed. Inventories are offset by a fund balance reserve which indicates that funds do not constitute "available spendable resources," even though they are a component of total assets.

Acquisition of materials and supplies other than the food purchases are accounted for on the purchase method, that is, the expenditures are charged when the items are purchased. The value of these materials and supplies, except for the food purchased in the school food service special revenue fund, are not considered significant at June 30, 1998, and their value is not shown in the accompanying balance sheet.

Certain payments to vendor reflect costs applicable to future accounting periods and are recorded as prepaid items.

**I. FIXED ASSETS**

Fixed assets used in governmental fund types of the School Board are recorded in the general fixed assets account group at cost or estimated historical cost if purchased or reconstructed. Donated fixed assets are recorded at their estimated fair value at the date of donation. Assets in the general fixed assets account group are not depreciated. Interest during construction is not capitalized on general fixed assets.

Fixed assets valued at estimated historical cost where no historical records exist was \$2,141,845 at year-end.

Public domain (infrastructure) general fixed assets (e.g. roads, bridges, sidewalks) and other assets that are inseparable and of value only to the government) are capitalized.

The cost of normal maintenance and repairs that do not add to the value of the asset or materially extend asset' lives are not included in the general fixed assets account group or capitalized in the proprietary funds.

**Liberals Parish School Board  
Baton Rouge, Louisiana**

**Notes to the General-Purpose Financial Statements  
As of and for the Year Ended June 30, 1998**

**NOTE 1 - SUMMARY OF SIGNIFICANT ACCOUNTING POLICIES (Continued)**

**J. DEFERRED REVENUES**

The School Board reports deferred revenues on its combined balance sheet. Deferred revenues arise when resources are received by the School Board before it has a legal claim to them, as when grant monies are received prior to the incurrence of qualifying expenditures. In subsequent periods, when the School Board has a legal claim to the resources, the liability for deferred revenues is removed from the combined balance sheet and the revenue is recognized.

**K. COMPENSATED ABSENCES**

All twelve-month employees earn from ten to fifteen days of vacation leave each year, depending on their length of service with the School Board. Vacation leave may be accumulated and carried forward to the next calendar year. Nine-month employees earn two week days of personal leave per academic year, which is non-cumulative.

All School Board employees earn from ten to eighteen days of sick leave each year, depending upon the number of months employed. Sick leave can be accumulated without limitation. Upon retirement or death, unused accumulated sick leave of up to twenty-five days is paid to the employee or to the employee's estate at the employee's normal rate of pay. Under the Louisiana Teachers' Retirement System and the Louisiana School Employees' Retirement System, all unpaid sick leave is used in the retirement benefit computation as earned service.

Sabbatical leave may be granted for rest and recuperation and for professional and cultural improvement. Any employee with a teaching certificate is entitled, subject to approval by the School Board, to one semester of sabbatical leave after three years of continuous service or two semesters of sabbatical leave after six or more years of continuous service.

Leave benefits are based on accrued leave benefits of employees with ten years service to a maximum of twenty-five days of their current annual salary.

The School Board's recognition and measurement criteria for compensated absences follows:

GAAP Statement No. 14 provides that vacation leave and other compensated absences with similar characteristics should be accrued as liability as the benefits are earned by the employees if both of the following conditions are met:

- A. The employees' right to receive compensation are attributable to services already rendered.
- B. It is probable that the employer will compensate the employees for the benefits through paid time off or some other means, such as cash payments at termination or retirement.



Lincoln Parish School Board  
Baton Rouge, Louisiana

Notes to the General-Purpose Financial Statements  
As of and for the Year Ended June 30, 1998

**NOTE 1 - SUMMARY OF SIGNIFICANT ACCOUNTING POLICIES (Continued)**

**K. COMPENSATED ABSENCES (Continued)**

GASB Statement No. 16 provides that a liability for sick leave should be accrued using one of the following termination approaches:

- A. An accrual for earned sick leave should be made only to the extent it is probable that the benefits will result in termination payments, rather than be taken as absences due to illness or other contingencies, such as medical appointments and funerals.
- B. Alternately, a governmental entity should estimate its accrued sick leave liability based on the sick leave accumulated at the balance sheet date by those employees who currently are eligible to receive termination payments as well as other employees who are expected to become eligible in the future to receive such payments. The School Board uses this approach in accruing sick leave.

Sick leave benefits are recorded as expenditures in the period paid.

Only the current portion of the liability for compensated absences is reported in the fund. The current portion is the amount left unpaid at the end of the reporting period that normally would be liquidated with expendable financial resources. The remainder of the liability is reported in the general long-term debt account group.

**L. LONG-TERM OBLIGATIONS**

The School Board reports long-term debt of governmental funds at face value in the general long-term debt account group. Certain other governmental fund obligations not expected to be financed with current available financial resources are also reported in the general long-term debt account group.

For governmental fund types, bond premiums and discounts, as well as issuance costs, are recognized during the current period. Bond proceeds are reported as an other financing source net of the applicable premium or discount. Issuance costs, even if withheld from the actual net proceeds received, are reported as debt service expenditures.

The School Board reports long-term debt of governmental funds at face value in the general long-term debt account group. Certain other governmental fund obligations not expected to be financed with current available financial resources are also reported in the general long-term debt account group. Long-term debt and other obligations financed by proprietary funds are reported as liabilities in the appropriate funds.

For governmental fund types, bond premiums and discounts, as well as issuance costs, are recognized during the current period. Bond proceeds are reported as an other financing source net of the applicable premium or discount. Issuance costs, even if withheld from the actual net proceeds received, are reported as debt service expenditures. For proprietary fund types, bond premiums and discounts, as well as issuance costs, are deferred and amortized over the life of the bonds using the effective interest method. Bonds payable are reported net of the applicable bond premium or discount. Issuance costs are reported as deferred charges.

**Lincoln Parish School Board**  
Bossier, Louisiana

**Notes to the General-Purpose Financial Statements**  
**As of and for the Year Ended June 30, 1998**

**NOTE 1 - SUMMARY OF SIGNIFICANT ACCOUNTING POLICIES (Continued)**

**M. FUND EQUITY**

Reservations of fund balance represent amounts that are not appropriable or are legally segregated for a specific purpose. Reservations of retained-earnings are limited to outside third-party restrictions.

Designations of fund balance represent tentative management plans that are subject to change. The proprietary fund's restricted capital represents equity acquired through capital grants and capital contributions from developers, customers or other funds.

**N. INTERFUND TRANSACTIONS**

Transactions that constitute reimbursements to a fund for expenditures initially made from it that are properly applicable to another fund are recorded as expenditures in the reimbursing fund and as collections of expenditures in the fund that is reimbursed.

All other interfund transactions are reported as transfers. Nonrecursing or non-routine permanent transfers of equity are reported as restricted equity transfers. All other interfund transfers are reported as operating transfers.

**O. SALES TAXES**

The School Board receives a one and one-half cent sales and use tax. The tax is collected by the Lincoln Parish Sales and Use Tax Commission and is remitted to the School Board the same month the tax is collected. The sales and use tax is recorded as revenue in the general fund.

A one-half cent sales and use tax, approved September 12, 1987, is dedicated to supplement other revenues available for the payment of salaries of teachers in the public elementary and secondary schools and for the expenditures of operating said schools, such operating expenditures to include payment of other personnel employed by the School Board in addition to teachers.

Another one-half cent sales and use tax, approved May 19, 1979, and rededicated March 8, 1998, was dedicated as follows:

Two-thirds is for paying salaries of certified and non-certified employees of the School Board above their base pay and paying retirement and other benefits for said employees.

One-third is for constructing, acquiring, erecting, improving and/or repairing schools and school-related facilities and for paying the cost of utilities therefor, and for improving, instruction, providing instructional materials and student services and curriculum enrichment, including salaries for over-staffed instructional positions, in and for the public schools.

The third one-half cent sales and use tax, approved January 16, 1993, is dedicated for the purpose of paying institutional and support staff salaries and benefits, including but not limited to salaries and benefits for elementary school librarians, elementary school vocal music instruction, and elementary coordinators.

Lincoln Parish School Board  
Baton Rouge, Louisiana

Notes to the General-Purpose Financial Statements  
As of and for the Year Ended June 30, 1998

NOTE 1 - SUMMARY OF SIGNIFICANT ACCOUNTING POLICIES (Continued)

F. USE OF ESTIMATES

The preparation of financial statements in conformity with generally accepted accounting principles requires management to make estimates and assumptions that affect the reported amounts of assets and liabilities and disclosure of contingent assets and liabilities at the date of the financial statements, and the reported amounts of revenues, expenditures and expenses during the reporting period. Actual results could differ from these estimates.

G. MEMORANDUM ONLY - TOTAL COLUMNS

Total columns on the general-purpose financial statements are captioned as "Memorandum Only" because they do not represent consolidated financial information and are presented only to facilitate financial analysis. The columns do not present information that reflects financial position or results of operations in accordance with generally accepted accounting principles. Interfund eliminations have not been made in the aggregation of this data.

NOTE 2 - STEWARDSHIP, COMPLIANCE, AND ACCOUNTABILITY

A. Deficit Retained Earnings

The Group Health Insurance Internal Service Fund had a deficit retained earnings at June 30, 1998, of \$1,741. This deficit is expected to be eliminated by premiums in the 1998-1999 fiscal year.

B. Excess of Expenditures over Appropriations in Individual Funds

The following individual funds had actual expenditures over budgeted expenditures for the year ended June 30, 1998:

Fund	Budget	Actual	Unfavorable Variance
Special Revenue Funds:			
Easton No. 1 Maintenance and Operation	\$219,554	\$228,584	\$9,040
Dubach No. 5 Maintenance and Operation	62,085	63,919	1,834
Title IV (Drug Free)	58,023	53,644	4,379

NOTE 3 - LEVIED TAXES

The School Board levies taxes on real and business personal property located within Lincoln Parish's boundaries. Property taxes are levied by the School Board on property values assessed by the Lincoln Parish Tax Assessor and approved by the state of Louisiana Tax Commission.

The Lincoln Parish Sheriff's Office bills and collects property taxes for the School Board. Collections are remitted to the School Board monthly.

**Lincoln Parish School Board**  
**Baton Rouge, Louisiana**

**Notes to the General-Purpose Financial Statements**  
**As of and for the Year Ended June 30, 1998**

**NOTE 3 - LAYED-TAXES (Continued)**

**Property Tax Calendar**

Assessment date	January 1, 1997
Tax bills mailed	On or about November 23, 1997
Total taxes due date	December 31, 1997
Liens date	January 1, 1998
Penalties and interest are added	January 1, 1998
Tax sale	May 1, 1998

Assessed values are established by the Lincoln Parish Tax Assessor each year on a uniform basis at the following ratios of assessed value to fair market value:

30% land	15% machinery
30% residential improvements	15% commercial improvements
35% industrial improvements	20% public service properties, excluding land

A revaluation of all property is required after 1978 to be completed no less than every four years. The last revaluation was completed for the roll of January 1, 1996. Total assessed value was \$457,842,580 for the 1997 calendar year. Louisiana state law exempts the first \$7,500 of assessed value of a taxpayer's primary residence from parish property taxes. This homestead exemption was \$48,261,000 of the assessed value in calendar year 1997.

State law requires the Sheriff to collect property taxes in the calendar year in which the assessment is made. Property taxes become delinquent January 1 of the following year. If taxes are not paid by the due date, taxes bear interest at the rate of 1.25% per month until the taxes are paid. After notice is given to the delinquent taxpayers, the Sheriff is required by the Constitution of the State of Louisiana to sell the least quantity of property necessary to make the taxes and interest owed.

All property taxes are recorded in the general, special revenue funds (maintenance funds) and debt service funds on the basis explained in Note 1. Revenues in such funds are recognized in the accounting period in which they become measurable and available. Property taxes are considered measurable in the calendar year of the tax levy. Delinquent taxes considered to be uncollectible are not recorded as revenues. Property taxes receivable are considered available because they are substantially collected within 60 days subsequent to year end.

The tax roll is not prepared by the tax assessor until November of each year; therefore, the amount of 1998 property taxes to be collected within the next year is not known. As a result, the property tax receivable for 1998 taxes is included on the accompanying combined balance sheet.

**Lincoln Parish School Board  
Baton Rouge, Louisiana**

**Notes to the General Purpose Financial Statements  
As of and for the Year Ended June 30, 1998**

**NOTE 3 - LEVIED TAXES (Continued)**

The following is a summary of authorized and levied (tax rate per \$1,000 Assessed Value) ad valorem taxes:

	Date of Year Approval	Authorized Millage	Levied Millage	Expiration Date
<b>Parish-wide taxes:</b>				
Constitutional	Statutory	4.95	4.95	Statutory
Special maintenance and operation	Jan. 21, 1989	3.23	3.10	1998
Special repair and equipment	Jan. 21, 1989	3.23	3.10	1998
Maintenance and operation	Jan. 16, 1993	12.00	12.00	2002
<b>District taxes:</b>				
<b>Maintenance and operations</b>				
Baton School District #1	Apr. 5, 1994	3.00	3.01	2003
Simmons School District #2	July 2, 1983	3.08	2.98	2002
Deshoie School District #5	Jan. 23, 1989	3.68	3.62	1994
<b>Bond and interest</b>				
Baton School District #1		Variable	17.00	2005
Simmons School District #2		Variable	17.28	2006
Choudrom School District #6		Variable	33.00	2007

The difference between authorized and levied millages are the result of the measurement of taxable property required by Article T, Section 25 of the Louisiana Constitution of 1974.

**NOTE 4 - DEPOSITS AND INVESTMENTS**

At June 30, 1998, the School Board has cash and cash equivalents (bank balances) totaling \$1,641,141 as follows:

Deposits are stated at cost, which approximates fair value. Under state law, these deposits (or the resulting bank balances) must be secured by federal deposit insurance or the pledge of securities owned by the fiscal agent bank. The fair value of the pledged securities plus the federal deposit insurance must at all times equal the amount on deposit with the fiscal agent. These securities are held in the name of the pledging fiscal agent bank in a holding or custodial bank that is mutually acceptable to both parties.

At year-end, the School Board's carrying amount of deposits was \$1,565,279 and the bank balance was \$7,616,405. Of the bank balance, \$4,796,422 was covered by federal deposit insurance or by collateral held by the School Board's agent in the School Board's name (GAASB Category 3). \$3,347,824 was collateralized with securities held by the pledging financial institution's trust department or agent but not in the School Board's name (GAASB Category 5). The remaining balance of \$161,969 is not secured by the pledge of securities and is a violation of state law.

**Lincoln Parish School Board**  
**Baton Rouge, Louisiana**

**Notes to the General Purpose Financial Statements**  
**As of and for the Year Ended June 30, 1998**

**NOTE 4 - DEPOSITS AND INVESTMENTS (Continued)**

Even though the pledged securities are considered uncollateralized (Category 2) under the provisions of GASB Statement 5, Louisiana Revised Statute 39:1219 imposes a statutory requirement on the custodial bank to advertise and sell the pledged securities within 30 days of being notified by the School Board that the fiscal agent has failed to pay deposited funds upon demand.

The School Board maintains a sweep account for the operating funds of the School Board. Each fund's cash account is swept daily for excess cash. Excess amounts are invested in an overnight repurchase agreement which is invested in United States government treasury bills, treasury notes, and certificates of deposit. The U. S. government investments are held in the School Board's name through a book-entry system at the Federal Reserve Bank; therefore, these investments were considered in by Category 1 which includes investments that are collateralized with securities held by the pledging financial institution's trust department or its safekeeping agent in the School Board's name. Because the repurchase agreements mature daily and are highly liquid, the School Board treats these repurchase agreements as cash equivalents.

Investments are categorized into three three categories of credit risk:

1. Insured or registered, or securities held by the School Board or its agent in the School Board's name.
2. Uninsured and unregistered, with securities held by the counter party's trust department or agent in the School Board's name.
3. Uninsured and unregistered, with securities held by the counter party, or by its trust department or agent but not in the School Board's name.

At year end, the School Board investment balances included the following:

	Category			Carrying Amount			Total Carrying Amount
	1	2	3	Fair	Amortized		
				Value	Cost	Cost	
Time deposits	\$1,123,138	\$ -	\$ -	-	-	\$1,123,138	\$1,123,138
U. S. treasury securities	1,783,084	-	-	-	1,783,084	-	1,783,084
<b>Total</b>	<b>\$4,903,121</b>	<b>\$ -</b>	<b>\$ -</b>				
Investments not subject to categorization:							
External investment pool				1,788,281	-	-	1,788,281
<b>Total Investments</b>				<b>\$1,788,281</b>	<b>\$1,783,084</b>	<b>\$1,123,138</b>	<b>\$7,694,613</b>

**Livestock Parish School Board**  
**Easton, Louisiana**

**Notes to the General-Purpose Financial Statements**  
**As of and for the Year Ended June 30, 1998**

**NOTE 3 - RECEIVABLES**

The receivables of \$1,182,974 at June 30, 1998, are as follows:

	General Fund	Special Revenues Fund	Debt Service Fund	Internal Service Fund	Total
Taxes: Ad valorem	\$ 1,303	\$ 868	\$1,363	\$ -	\$ 3,534
Sales tax	719,714	-	-	-	719,714
Intergovernmental - grants:					
Federal	52,454	84,640	-	-	145,104
State	130,216	89,787	-	-	219,003
Other	45,150	2,350	-	-	47,500
Step-line receivable	-	-	-	82,612	82,612
<b>Total</b>	<b>938,483</b>	<b>176,645</b>	<b>1,363</b>	<b>82,612</b>	<b>1,199,103</b>

**NOTE 4 - FIXED ASSETS**

The changes in general fixed assets are as follows:

	Balance July 1, 1997	Additions	Deletions	Balance June 30, 1998
Land	\$ 360,835	\$ -	\$ -	\$ 360,835
Buildings	26,889,866	2,081,947	-	28,971,813
Improvements other than buildings	84,322	79,213	-	163,535
Furniture and equipment	5,887,413	1,188,788	-	7,076,201
Vehicles	1,948,314	213,531	39,142	2,122,703
Construction in Progress	1,369,182	-	1,369,182	-
<b>Total</b>	<b>36,442,932</b>	<b>3,563,479</b>	<b>1,408,324</b>	<b>38,598,087</b>

Lincoln Parish School Board  
Bossier, Louisiana

Notes to the General Purpose Financial Statements  
As of and for the Year Ended June 30, 1998

**NOTE 7 - RETIREMENT SYSTEMS**

**Plan Description**

Substantially all School Board employees participate in either the Teachers' Retirement System or the School Employees' Retirement System (the Systems), which are cost-sharing, multiple-employer public employee retirement systems (PERS). Benefit provisions are ultimately approved and amended by the Louisiana Legislature.

Participation in the Teachers' Retirement System is divided into two plans - the Teachers' Regular Plan and the Teachers' Plan A. In general, professional employees (such as teachers and principals) and classroom workers are members of the Louisiana Teachers' Retirement System (LTRS); other employees, such as nonclassroom personnel and bus drivers, are members of the Louisiana School Employees' Retirement System (LSERS). Generally, all full-time employees are eligible to participate in the system.

With respect to the Teachers' Retirement System Regular Plan, normal retirement is at age sixty with ten years of service, or at any age with twenty years of service. The formula for annual maximum retirement benefits is generally two percent (with less than twenty-five years of service) or 2.5 percent (with twenty-five or more years of service) times the years of creditable service times the average salary of the thirty-six highest consecutive months (plus \$300 applicable to persons becoming members prior to July 1, 1986).

Under the Teachers' Retirement System Plan A, normal retirement is generally at any age with 30 or more years of creditable service, at age fifty-five with at least twenty-five years of creditable service and at age sixty with at least ten years of creditable service. The retirement benefit formula is generally three percent times the years of creditable service times the average salary of the thirty-six highest consecutive months plus \$24 per year of service.

Employees participating in the School Employees' Retirement System are eligible for normal retirement after thirty years of service, or after twenty-five years of service at age fifty-five or after ten years of service at age sixty. The maximum retirement allowance is computed as 2.5 percent times the highest thirty-six months of average salary, times the years of service plus a supplement of \$1.00 per month times the years of service.

Both TRS and LSERS issue annual financial reports. The reports can be obtained by telephoning or writing to the following:

Teachers' Retirement System of Louisiana  
Post Office Box 94125  
Baton Rouge, Louisiana 70804-0125  
(225) 925-6486

Louisiana School Employees' Retirement System  
Post Office Box 44505  
Baton Rouge, Louisiana 70804  
(225) 925-6484



**Louisiana Parish School Board  
Baton Rouge, Louisiana**

**Notes to the General Purpose Financial Statements  
As of and for the Year Ended June 30, 1998**

**NOTE 7 - RETIREMENT SYSTEMS (Continued)**

**Funding Policy**

Each system is administered and controlled at the state level by a separate board of trustees, with contribution rates approved and amended by the Louisiana Legislature. Benefits of the systems are funded by employee and employer contributions. Benefits granted by the retirement systems are guaranteed by the state of Louisiana under provisions of the Louisiana Constitution of 1974. The School Board's employee contribution for the TRS, as provided by state law, is funded by the state of Louisiana through annual appropriations, by deductions from local ad valorem taxes, and by reimbursements from the School Board. For the LSEBIS, the School Board's employee contribution is funded by the state of Louisiana through annual appropriations.

In addition, the employee does not remit to the Teachers' Retirement System, Regular Plan or Plan A, the employer's contribution for the professional improvement program (PIP) portion of payroll. The PIP contribution is made directly to the Retirement System by the state of Louisiana.

Contribution rates (as a percentage of covered salaries) for active plan members as established by the Louisiana Legislature for the year ended June 30, 1998 are as follows:

	Employee	Employer
<b>Louisiana Teachers' Retirement System:</b>		
Regular	6.80%	16.40%
Plan A	9.00%	16.40%
<b>Louisiana School Employees' Retirement System</b>		
	6.33%	6.00%

Total covered payroll of the School Board for TRS - Regular Plan, TRS - Plan A, and LSEBIS for the year ended June 30, 1998, amounted to \$17,094,306, \$356,819, and \$1,720,602 respectively. Employee contributions for the year ended June 30, 1998, and each of the two preceding years are as follows:

Fiscal Year Ending	TRS		LSEBIS	
	Annual Actuarially Required Contribution	Percentage of Annual Required Contribution Paid	Annual Actuarially Required Contribution	Percentage of Annual Required Contribution Paid
	_____	_____	_____	_____
June 30, 1996	\$2,770,514	92.79%	\$181,568	98.09%
June 30, 1997	2,837,232	93.22%	184,384	100.22%
June 30, 1998	3,066,821	92.89%	182,924	100.26%

Annual actuarially required contributions for each plan above is based on the plan's annual financial report for that year except for the year ended June 30, 1998. Each annual actuarially required contribution for the year ended June 30, 1998, is based upon each plan's annual financial report for the year ended June 30, 1997, which is the latest information available.

**Lincoln Parish School Board**  
**Baton Rouge, Louisiana**

**Notes to the General Purpose Financial Statements**  
**As of and for the Year Ended June 30, 1998**

**NOTE 8 - OTHER POST-EMPLOYMENT BENEFITS**

In accordance with state statutes, the Lincoln Parish School Board provides certain continuing health care and life insurance benefits for its retired employees. Substantially all of the School Board's employees become eligible for these benefits if they reach normal retirement age while working for the School Board. These benefits for retirees and similar benefits for active employees were provided through a self-insurance program, where monthly premiums are paid jointly by the employees and the School Board. The cost of retiree benefits totaled \$543,683 for 1998 for approximately 283 retirees.

**NOTE 9 - ACCOUNTS, SALARIES AND OTHER PAYABLES**

The payables of \$2,620,204 at June 30, 1998, are as follows:

	General Fund	Special Revenue Funds	Internal Service Funds	Total
Salaries and withholding	\$2,159,183	\$ 6,816	\$ -	\$2,166,000
Accounts	131,340	82,828	-	214,168
Insured but not reported claims	-	-	359,424	359,424
<b>Total</b>	<b><u>\$2,290,523</u></b>	<b><u>\$89,644</u></b>	<b><u>\$359,424</u></b>	<b><u>\$2,680,114</u></b>

**NOTE 10 - COMPENSATED ABSENCES**

At June 30, 1998, employees of the School Board have accumulated and vested \$1,584,073 of employee leave benefits, which was computed in accordance with GASB Codification Section 650. This amount is not expected to be paid from current available resources, therefore the liability of \$1,584,073 is recorded within the general long-term debt account group.

**NOTE 11 - CHANGES IN AGENCY FUND DEPOSITS DUE OTHERS**

A summary of changes in school activity agency fund deposits due others for the year ended June 30, 1998, is as follows:

	Balance July 1, 1997	Additions	Deductions	Balance June 30, 1998
Agency funds:				
School activity	\$321,651	\$1,452,299	\$1,481,325	\$392,625

**Lincoln Parish School Board  
Baton Rouge, Louisiana**

**Notes to the General Purpose Financial Statements  
As of and for the Year Ended June 30, 1998**

**NOTE 12 - LEASES**

The School Board records items under capital leases as an asset and an obligation in the accompanying financial statements. The following is an analysis of equipment under capital leases:

Type	
13 School buses	\$443,546
5 School buses	198,269
2 Copiers	<u>52,890</u>
<b>Total</b>	<b><u>\$694,711</u></b>

The following is a schedule of future minimum lease payments under capital leases, together with the present value of the net minimum lease payments, as of June 30, 1998:

Years ending June 30,	12 Buses	5 Buses	2 Copiers	Total
1999	\$ 58,084	\$ 25,085	\$12,708	\$ 95,877
2000	58,084	25,085	12,708	96,877
2001	58,084	25,085	12,708	96,877
2002	58,084	25,085	12,708	96,877
2003	<u>58,084</u>	<u>25,085</u>	<u>6,132</u>	<u>89,299</u>
Total minimum lease payments	359,030	125,425	59,969	474,424
Less amounts representing interest	<u>50,833</u>	<u>20,580</u>	<u>8,495</u>	<u>80,908</u>
<b>Present value of net minimum lease payments</b>	<b><u>\$268,197</u></b>	<b><u>\$104,845</u></b>	<b><u>\$45,405</u></b>	<b><u>\$418,447</u></b>

**NOTE 13 - CHANGES IN GENERAL, LONG-TERM OBLIGATIONS**

The following is a summary of the long-term obligation transactions for the year ended June 30, 1998:

	Notes Payable	Bonds Payable	Capital Leases Payable	Compensated Absences	Total
Balance, July 1, 1997	\$ 201,000	\$ 12,855,000	\$ 403,925	\$ 1,293,208	\$ 14,753,133
Debtless	-	( 400,000)	-	-	( 400,000)
Additions	600,000	417,000	48,005	218,800	1,383,795
Debtless	<u>( 1,833,382)</u>	<u>( 1,205,000)</u>	<u>( 1,603,228)</u>	<u>( 1,107,933)</u>	<u>( 5,750,543)</u>
<b>Balance, June 30, 1998</b>	<b><u>\$ 211,498</u></b>	<b><u>\$ 11,657,000</u></b>	<b><u>\$ 398,699</u></b>	<b><u>\$ 1,204,073</u></b>	<b><u>\$ 13,775,270</u></b>

All School Board bonds outstanding at June 30, 1998, in the amount of \$11,657,000, are general obligation bonds with maturities from 1999 to 2007, and interest rates from 2.6 to 5.4 percent. Bond principal and interest payable in the next fiscal year are \$1,338,080 and \$868,985 respectively. The individual issues are as follows:

**Liberal Parish School Board**  
**Boston, Louisiana**

**Notes to the General-Purpose Financial Statements**  
**As of and for the Year Ended June 30, 1998**

**NOTE 15 - CHANGES IN GENERAL LONG-TERM OBLIGATIONS (Continued)**

	Original Amount	Interest Rates	Final Payment Date	Interest to Maturity	Principal Outstanding June 30, 1998
<b>MULTON NO. 1:</b>					
December 1, 1993	\$11,810,000	4.50 - 6.00%	2005	\$1,258,585	\$ 8,515,000
<b>EDWARDS NO. 3:</b>					
February 1, 1978	710,000	5.00 - 5.50%	2005	40,000	200,000
November 1, 1993	1,070,000	2.60 - 4.50%	2006	300,230	1,340,000
<b>CHODURAFT NO. 6:</b>					
February 1, 1978	910,000	3.00 - 5.50%	2005	50,500	100,000
April 1, 1989	417,000	4.50% - 4.80%	2007	600,000	417,000
November 1, 1993	1,255,000	2.60% - 4.50%	2006	706,400	900,000
<b>SERIES 1990</b>					
Certificate of Indebtedness	365,000	5.50%	2000	11,500	120,000
<b>SERIES 1998</b>					
Certificate of Indebtedness	100,000	4.50%	2002	8,245	81,000
<b>Total</b>				<u>\$1,826,160</u>	<u>\$11,809,000</u>

All bond principal and interest requirements are funded in accordance with Louisiana law by the annual ad valorem tax levy on taxable property within the parish. The notes payable are funded by the Title I federal program. At June 30, 1998, the School Board has accumulated \$2,063,404 in the debt service funds for future debt requirements. The bonds are due as follows:

Year Ending June 30,	Mats.		Bonds		Total
	Principal Payments	Interest Payments	Principal Payments	Interest Payments	
1999	\$ 77,000	\$ 9,819	\$ 1,579,000	\$ 680,908	\$ 2,086,927
2000	80,000	6,700	1,024,000	580,006	2,100,881
2001	45,000	3,150	1,518,000	510,858	2,077,111
2002	9,000	800	1,627,000	425,416	2,062,000
2003	-	-	1,731,000	532,650	2,003,650
Thereafter	-	-	4,049,000	585,804	4,434,384
<b>Total</b>	<u>\$211,000</u>	<u>\$19,869</u>	<u>\$11,987,000</u>	<u>\$2,063,404</u>	<u>\$14,834,055</u>

In accordance with Louisiana Revised Statute 98:562, the School Board is legally restricted from incurring long-term bonded debt in excess of 25 percent of the assessed value of taxable property. At June 30, 1998, the statutory limit is \$50,214,025, and outstanding net bonded debt totals \$9,839,576.

**Lincoln Parish School Board**  
Bossier, Louisiana

**Notes to the General Purpose Financial Statements**  
As of and for the Year Ended June 30, 1998

**NOTE 14 - INTERFUND ASSETS/LIABILITIES**

**Due From/To Other Funds:**

Receivable Fund	Payable Fund	Amount
General fund	Special revenue funds:	
	Title I	\$ 56,668
	Title VI	372
	Adult education	4,415
	Title III	7,037
	Bossier No. 1 maintenance & operation	13,563
	Special programs	99,848
	Title IV	468
Series 1993 sinking fund	Title I	(1,106)
<b>Total</b>		<b>\$181,238</b>

**Operating Transfers:**

	Transfer To	Transfer Out
General fund	\$ 17,788	\$113,787
Special revenue funds:		
Title I		98,519
Parishwide maintenance	100,000	
Debt service funds:		
Series 1993 sinking	(98,502)	
<b>Total</b>	<b>\$216,286</b>	<b>\$216,286</b>

**NOTE 15 - RESERVED AND DESIGNATED FUND BALANCES**

**Reserved for Inventory**

This amount represents the portion of fund balance relating to inventory on hand which is otherwise unavailable to be expended for other purposes.

**Reserved for Prepaid Items**

This amount represents the portion of fund balance relating to expenditures that will benefit future periods.

Lincoln Parish School Board  
Baton Rouge, Louisiana

Notes to the General-Purpose Financial Statements  
As of and for the Year Ended June 30, 1998

**NOTE 15 - RESERVED AND DESIGNATED FUND BALANCES (Continued)**

**Reserved for Instruction, Repairs and Construction**

One-third of the one-half cent sales tax, approved May 19, 1979, and re-dedicated March 8, 1988, is dedicated for constructing, acquiring, erecting, improving, and/or repairing schools and school-related facilities, and for paying the rest of utilities, janitorial, and for improving instruction, providing instructional materials and student services and curriculum enrichment, including salaries for non-staffed instructional positions, in and for the public schools.

**Reserved for Salary Encumbrances**

Two-thirds of the one-half cent sales tax, approved May 30, 1986, and re-dedicated March 8, 1988, and the one-half cent sales tax approved January 18, 1993, is dedicated for paying salaries, retirement and other benefits.

**Reserved for Debt Service**

This balance is reserved for the payment of principal and interest on bonded debt.

**NOTE 16 - LITIGATION AND CLAIMS**

**Litigation**

As June 30, 1998, the School Board is involved in various litigations. It is the opinion of management and legal counsel for the School Board that potential claims against the School Board not covered by insurance would not materially affect the financial statements.

**Self-Insurance**

The School Board is partially self-insured for workers' compensation, and health insurance coverage. Claims are funded through employer contributions and operating funds of the School Board. The School Board maintains stop-loss coverage with an insurance company for claims in excess of \$150,000 and \$25,000 per occurrence for workers' compensation insurance coverage, and for health coverage, respectively. All known claims filed and an estimate of incurred but not reported claims based on experience of the School Board are made and accrued as necessary to the financial statements.

**Grant Disallowances**

The School Board participates in a number of state and federally assisted grant programs. The programs are subject to compliance audits under the single audit approach. Such audits could lead to requests for reimbursement by the grantor agency for expenditures disallowed under terms of the grants. School Board management believes that the amount of disallowances, if any, which may arise from future audits will not be material.

**Louisiana Parish School Board  
Baton Rouge, Louisiana**

**Notes to the General Purpose Financial Statements  
As of and for the Year Ended June 30, 1998**

**NOTE 16 - LITIGATION AND CLAIMS (Continued)**

**Tax Advantages Related:**

Under the Tax Reform Act of 1986, interest earned on the debt proceeds in excess of interest expense prior to the disbursement of the proceeds must be rebated to the Internal Revenue Service (IRS). Management believes there is no tax advantage related liability at year end.

**NOTE 17 - RISK MANAGEMENT**

The School Board initiated a risk management program for workers' compensation in fiscal year 1994. Premiums are paid into the workers' compensation internal service fund by all other funds and are available to pay claims, claim reserves and administrative costs of the program. During fiscal year 1998, a total of \$61,554 was paid in benefits and administrative costs. An excess coverage insurance policy covers individual claims in excess of \$150,000. An amount for self-insurance losses of \$18,955 has been accrued as a liability and was calculated by the third-party administrator. Accrued premiums are based primarily upon the individual funds' claims experience and are reported as expenditures in the individual funds.

The internal service fund - workers' compensation incurred a net loss for the fiscal year 1998 of \$10,791 and at June 30, 1998, had a retained earnings of \$54,675.

The School Board initiated a risk management program for employees health insurance in fiscal year 1990. Premiums are paid into the group health insurance internal service fund by all other funds and are available to pay claims, claim reserves and administrative costs of the program. During fiscal year 1998 a total of \$3,374,858 and \$206,061, respectively, was paid in benefits and administrative costs. An excess coverage insurance policy covers individual claims in excess of \$75,000. Intended premiums are based primarily upon the individual funds' payroll and are reported as expenditures in the individual funds. The incurred but not reported claims at year end of \$238,521 has been accrued as a liability based upon the third party administrator's calculation using historical claims experience.

The internal service fund - group health insurance incurred a net income during the fiscal year 1998 of \$58,408 and at June 30, 1998, had a retained deficit of \$1,741.

Changes in the claims amount in previous fiscal years were as follows:

	Beginning of Fiscal Year ...Liability...	Claims and Changes in Estimate	Benefit Payments and Claims	Balance at Fiscal Year-End
<b>Workers' Compensation:</b>				
1996-1997	\$ 14,379	\$ 68,229	\$ 78,787	\$ 23,841
1997-1998	23,841	48,665	60,534	11,955
<b>Health Insurance:</b>				
1996-1997	353,463	3,323,277	3,326,139	350,601
1997-1998	350,601	3,243,779	3,274,899	229,513

The School Board continues to carry commercial insurance for all other risks of loss. Limited claims resulting from these risks have not exceeded commercial insurance coverage in any of the past three fiscal years.

**Lincoln Parish School Board  
Baton Rouge, Louisiana**

**Notes to the General Purpose Financial Statements  
As of and for the Year Ended June 30, 1998**

**NOTE 18 - ON-BEHALF PAYMENTS FOR FRINGE BENEFITS AND SALARIES**

On-behalf payments for fringe benefits and salaries are direct payments made by an entity (the paying agent) to a third-party recipient for the employee of another, legally separate entity (the employer entity). GASB Statement No. 24 requires employer governments to recognize revenue and expenditures on expenses for these on-behalf payments.

The state of Louisiana made pension contributions (regarding Professional Improvement Program) directly to the Teachers' Retirement System of Louisiana on behalf of the School Board in the amount of \$43,160. This amount was recognized as state revenue and a corresponding expenditure in the applicable fund from which the salary was paid.

**NOTE 19 - YEAR 2000 COMPLIANCE**

The year 2000 is the month of shortcomings in many electronic data processing systems and other electronic equipment that may adversely affect the government's operations as early as fiscal year 1999.

The Lincoln Parish School Board has completed an inventory of computer systems and other electronic equipment that may be affected by the year 2000 issue and that are necessary to conducting school board operations. These systems are financial reporting, payroll, employee benefits system, educational statistics reporting, and energy management system.

The financial reporting system has been assessed, and the Board has contracted with an outside vendor to remediate this system at a cost of \$3,000 as of June 30, 1998.

As of June 30, 1998 the payroll system has been assessed and remediated; validation and testing of this system has yet to be completed.

The District utilizes an external service organization for the claim administration of its self-insured health and dental benefit plans. The external service organization is responsible for the remediation of this system. The organization has assured the Lincoln Parish School Board the claim processing system has been remediated and the system will be subject to testing.

The State of Louisiana distributes a substantial sum of money to the Board in the form of "foundation" and federal and state grant payments. The foundation payments are based on student and financial data that is collected from the Lincoln Parish School Board and its schools. As of June 30, 1998, the Lincoln Parish School Board has remediated the student data collection system at three sites and has contracted with an outside vendor for the remediation of this system at 15 remaining sites. As of June 30, 1998, the Board has a remaining contract amount of \$30,000 committed to this project. Further, the State possesses a significant amount of financial and non-financial information about the Board through the State's department of education management information system. The State is responsible for the remediation of these systems.

The Lincoln Parish School Board has an energy management system in place at one school site, and the effects of the year 2000 issue on this system is currently being assessed.



**Lincoln Parish School Board  
Bossier, Louisiana**

**Notes to the General-Purpose Financial Statements  
As of and for the Year Ended June 30, 1998**

**NOTE 18 - YEAR 2000 COMPLIANCE (Continued)**

Because of the unprecedented nature of the year 2000 issue, its effects and the success of related remediation efforts will not be fully determinable until the year 2000 and thereafter. Management cannot assure that the Lincoln Parish School Board is or will be year 2000 ready, that Lincoln Parish School Board's remediation efforts will be successful in whole or in part, or that parties with whom the Lincoln Parish School Board does business will be year 2000 ready.

**NOTE 19 - DEFERRANCE OF DEBT**

The School Board deferred in the current year certain general obligation bonds by placing the proceeds of new bonds in an irrevocable trust to provide for all future debt service payments on the old bonds. Accordingly, the trust account assets and the liability for the deferred bonds are not included in the School Board's financial statements. On June 30, 1998, \$410,000 of bonds outstanding are considered deferred.

**NOTE 20 - ADVANCE REPAYMENT**

On April 1, 1997, the Board issued \$410,000 in general obligation bonds with an interest rate of 4.75 to 4.88 percent to advance refund the following outstanding general obligation bonds:

Date Issued	General Obligation Bonds	Amount	Interest Rate
April 1, 1997	Chartrand No. 6	\$410,000	5.50%

The net proceeds of \$406,949 (after payment of \$3,051 in underwriting fees, insurance, and other issuance costs) were used to purchase U. S. government securities. These securities were deposited in an irrevocable trust with an escrow agent to provide for all future debt service payments on the Chartrand No. 6 bonds. As a result, the Chartrand No. 6 bonds are considered to be defeased and the liability for those bonds has been removed from the general long-term debt account group.

The School Board advance refunded the general obligation bonds to reduce its total debt service payments over the next 10 years by approximately \$41,032 and to obtain an economic gain of \$8,383. (Difference between the present values of the debt service payments on the old and new debt).

**NOTE 21 - SUBSEQUENT EVENTS**

The School Board purchased one new bus and four used buses in July 1998. The total cost of the buses was \$248,111.

The School Board received \$98,280 as a state supplement in August 1998 to pay support personnel.

The School Board will have one new board member take office in January 1999. The returning board members and the newly elected board member will serve terms from January 3, 1999, to December 31, 2002.



**Lincoln Parish School Board  
Baton Rouge, Louisiana**

**GENERAL FUND**

The general fund is used to account for resources traditionally associated with government which are not required legally or by sound financial management to be accounted for in another fund.

LINCOLN PARISH SCHOOL BOARD  
Bossier, Louisiana

GENERAL FUND ACCOUNTS  
Comparing Balance Sheet  
June 30, 1998

	GENERAL ACCOUNTS	BOND SURPLUS ACCOUNTS	1997 SALES TAX ACCOUNTS
<b>ASSETS</b>			
Cash and cash equivalents	\$ 308,064	\$ 0	\$ 0
Investments	2,881,728	0	40,008
Receivables	188,841	0	228,048
Due from other funds	180,000	0	0
Prepaid items	7,262	0	0
<b>TOTAL ASSETS</b>	<b>\$ 5,521,495</b>	<b>\$ 0</b>	<b>\$ 268,056</b>
<b>LIABILITIES AND EQUITY</b>			
<b>Liabilities:</b>			
Accounts, salaries and other payables	\$ 3,221,728	\$ 0	\$ 28,048
<b>Total Liabilities</b>	<b>\$ 3,221,728</b>	<b>\$ 0</b>	<b>\$ 28,048</b>
<b>Equity</b>			
<b>Fund Balances:</b>			
Reserved for prepaid items	\$ 7,262	\$ 0	\$ 0
Reserved for instruction, repairs and construction	0	0	0
Reserved for salary improvements	0	0	0
Unassigned and undesignated fund balance	1,292,433	0	239,938
<b>Total Equity</b>	<b>\$ 1,299,695</b>	<b>\$ 0</b>	<b>\$ 239,938</b>
<b>TOTAL LIABILITIES AND EQUITY</b>	<b>\$ 4,521,423</b>	<b>\$ 0</b>	<b>\$ 268,026</b>

EXHIBIT 1

1979 SALES TAX ACCOUNTS	1980 SALES TAX ACCOUNTS	1981 AD VALOREM TAX ACCOUNTS	TOTAL
\$ 0 \$	38,700 \$	0 \$	38,704
374,688	858,180	871,608	1,630,180
248,002	308,000	2,092	551,440
0	0	0	180,000
0	0	0	1,282
<u>\$ 138,691 \$</u>	<u>1,196,880 \$</u>	<u>873,700 \$</u>	<u>3,211,271</u>
\$ 27,458 \$	1,880 \$	12,258 \$	2,280,678
<u>\$ 27,458 \$</u>	<u>1,880 \$</u>	<u>12,258 \$</u>	<u>2,280,678</u>
\$ 0 \$	0 \$	0 \$	2,000
482,778	0	0	482,778
22,804	0	0	22,804
<u>210,832</u>	<u>1,128,028</u>	<u>800,232</u>	<u>3,170,688</u>
<u>\$ 728,471 \$</u>	<u>1,128,028 \$</u>	<u>800,232 \$</u>	<u>4,229,347</u>
<u>\$ 755,931 \$</u>	<u>1,130,208 \$</u>	<u>812,470 \$</u>	<u>4,551,025</u>

**LINCOLN PARISH SCHOOL BOARD**  
Baton Rouge, Louisiana

**GENERAL FUND ACCOUNTS**  
Comparing Schedule of Revenues, Expenditures,  
and Changes in Fund Balances  
For the Year Ended June 30, 1988

	1987		
	GENERAL ACCOUNTS	BOND SURPLUS ACCOUNTS	SALES TAX ACCOUNTS
<b>REVENUES</b>			
<b>Local sources:</b>			
Taxes			
Ad valorem	\$ 1,591,354	\$ 0	\$ 0
Sales and use	0	0	2,126,098
Interest earnings	195,715	323	78,424
Other	288,008	0	50,118
<b>State sources:</b>			
Equalization	11,088,362	0	0
Other	1,694,565	0	0
<b>Federal sources</b>	158,128	0	0
<b>Total Revenues</b>	<b>\$ 20,773,288</b>	<b>\$ 323</b>	<b>\$ 2,199,239</b>
<b>EXPENDITURES</b>			
<b>Current:</b>			
<b>Instruction:</b>			
Regular programs	\$ 15,817,870	\$ 0	\$ 1,159,530
Special programs	2,832,885	0	205,989
Other instructional programs	1,942,293	0	78,723
<b>Support services:</b>			
Student services	832,747	0	62,620
Instructional staff support	1,852,835	0	88,488
General administration	266,828	0	24,899
School administration	1,520,478	0	124,413
Business services	282,740	0	19,895
Plant services	652,880	0	12,888
Student transportation services	1,124,472	0	121,058
Contract services	48,988	0	1,287
Food services	48,528	0	88,128
Community service program	2,308	0	0
Facilities acquisition and construction	523,768	13,888	0
<b>Debt service:</b>			
Principal retirement	58,561	0	0
Interest and bank charges	8,123	0	0
<b>Total Expenditures</b>	<b>\$ 20,743,062</b>	<b>\$ 13,888</b>	<b>\$ 2,134,643</b>
<b>EXCESS (Deficiency) OF REVENUES OVER EXPENDITURES</b>	<b>\$ 330,226</b>	<b>\$ (13,565)</b>	<b>\$ 64,596</b>

Exhibit 2

1979 SALES TAX ACCOUNTS	1980 SALES TAX ACCOUNTS	1981 AD VALOREM TAX ACCOUNTS	TOTAL
\$ 0 0	\$ 0 0	1,548,191	\$ 2,031,080
2,400,880	2,120,680	0	4,521,560
81,080	77,677	44,608	203,365
0	0	70,320	200,287
0	0	0	77,080,282
0	0	0	1,084,088
0	0	0	188,138
<u>\$ 2,481,740</u>	<u>\$ 2,198,357</u>	<u>\$ 1,588,150</u>	<u>\$ 30,871,081</u>
\$ 1,288,680	1,148,800	484,704	14,887,667
180,078	183,902	47,378	2,880,272
187,307	194,278	68,881	1,738,171
80,008	80,627	83,478	1,087,178
144,087	151,224	58,573	1,408,088
28,882	28,080	188,394	358,847
83,288	111,327	75,921	1,888,084
17,288	18,887	8,487	223,271
52,445	84,088	588,488	1,382,148
78,848	88,841	282,457	1,787,077
2,288	2,142	0	47,214
82,488	111,775	0	388,787
8,088	0	0	7,388
0	0	82,671	480,287
0	0	42,084	80,078
0	0	78,848	24,873
<u>\$ 2,148,788</u>	<u>\$ 2,188,657</u>	<u>\$ 1,873,152</u>	<u>\$ 28,471,881</u>
<u>\$ 28,848</u>	<u>\$ 88,884</u>	<u>\$ 273,274</u>	<u>\$ 480,588</u>

(\$281,94,804)

**LINCOLN PARISH SCHOOL BOARD**  
Bossier, Louisiana

**GENERAL FUND ACCOUNTS**  
Consolidating Schedule of Revenues, Expenditures,  
and Changes in Fund Balances  
For the Year Ended June 30, 1998

	<u>GENERAL</u>	<u>BOND-SURPLUS</u>	<u>1997</u>
	<u>ACCOUNTS</u>	<u>ACCOUNTS</u>	<u>SALES TAX</u>
	<u>ACCOUNTS</u>	<u>ACCOUNTS</u>	<u>ACCOUNTS</u>
<b>OTHER FINANCING SOURCES (USES)</b>			
Operating transfers in	\$ 17,766	\$ 0	\$ 0
Operating transfers out	<u>(117,927)</u>	<u>0</u>	<u>0</u>
<b>Total Other Financing Sources (Uses)</b>	<b>\$ (100,161)</b>	<b>\$ 0</b>	<b>\$ 0</b>
<b>EXCESS (DEFICIENCY) OF REVENUES AND OTHER SOURCES OVER EXPENDITURES AND OTHER USES</b>	<b>\$ 500,350</b>	<b>\$ (13,344)</b>	<b>\$ 84,787</b>
<b>FUND BALANCES AT BEGINNING OF YEAR</b>	<u>508,481</u>	<u>73,344</u>	<u>189,774</u>
<b>FUND BALANCES AT END OF YEAR</b>	<b>\$ 1,008,831</b>	<b>\$ 60,000</b>	<b>\$ 274,561</b>





**LINCOLN PARISH SCHOOL BOARD**  
Bossier, Louisiana

**GOVERNMENTAL FUNDS - GENERAL FUNDS (GENERAL ACCOUNTS)**  
Schedule of Revenues, Expenditures,  
and Changes in Fund Balance - Budget (GAAP Basis) and Actual  
For the Year Ended June 30, 1998

EXHIBIT 1

	BUDGET	ACTUAL	VARIANCE FAVORABLE (UNFAVORABLE)
<b>REVENUES</b>			
<b>Local sources:</b>			
<b>Taxes:</b>			
Ad valorem	\$ 1,500,400	\$ 1,281,194	\$ 219,206
Interest earnings	115,210	120,150	(22,840)
Other	398,054	280,328	117,726
<b>State sources:</b>			
Education	17,088,794	17,880,282	791,488
Other	1,748,648	1,884,282	(135,634)
<b>Federal sources:</b>	185,294	185,282	12
<b>Total Revenues</b>	<u>\$ 20,926,390</u>	<u>\$ 20,756,520</u>	<u>\$ 169,870</u>
<b>EXPENDITURES</b>			
<b>Current:</b>			
<b>Instruction:</b>			
Regular programs	\$ 17,218,884	\$ 16,887,078	\$ 331,806
Special programs	1,872,718	2,059,688	(186,970)
Other instructional programs	1,408,338	1,241,232	167,106
<b>Support services:</b>			
Student services	928,752	830,747	98,005
Instructional staff support	1,049,019	1,283,833	(234,814)
General administration	423,023	285,808	137,215
School administration	1,408,282	1,500,415	(92,133)
Business services	284,762	275,149	9,613
Plant services	897,682	893,080	4,602
Student transportation services	1,100,848	1,124,473	(23,625)
Central services	41,882	48,888	(7,006)
Food services	48,282	48,208	74
Community service projects	4,802	1,508	3,294
<b>Facilities acquisition and construction:</b>	28,000	325,788	(307,788)
<b>Debt service:</b>			
Principal retirement	12,000	95,881	(83,881)
Interest and bond charges	8,338	6,183	2,155
<b>Total Expenditures</b>	<u>\$ 20,880,488</u>	<u>\$ 20,250,007</u>	<u>\$ 630,481</u>
<b>EXCESS (deficiency) OF REVENUES OVER EXPENDITURES</b>	<u>\$ 445,902</u>	<u>\$ 506,513</u>	<u>\$ (160,611)</u>

(CONTINUED)

**UNION PARISH SCHOOL BOARD**  
 Ruston, Louisiana

**GOVERNMENTAL FUNDS - GENERAL FUNDS (GENERAL ACCOUNTS)**  
 Schedule of Revenues, Expenditures,  
 and Changes in Fund Balance - Budget (GAAP Basis) and Actual  
 For the Year Ended June 30, 1999

Exhibit 3

	<u>BUDGET</u>	<u>ACTUAL</u>	<u>VARIANCE FAVORABLE (UNFAVORABLE)</u>
<b>OTHER FINANCING SOURCES (USES)</b>			
Operating transfers in	\$ 54,590	\$ 17,768	\$ (36,822)
Operating transfers out	<u>150,890</u>	<u>(117,762)</u>	<u>33,128</u>
<b>Total Other Financing Sources (Uses)</b>	<b>\$ 83,700</b>	<b>\$ 28,006</b>	<b>\$ 55,694</b>
<b>EXCESS (Deficiency) OF REVENUES AND OTHER SOURCES OVER EXPENDITURES AND OTHER USES</b>	<b>\$ (124,811)</b>	<b>\$ 268,220</b>	<b>\$ 393,031</b>
<b>FUND BALANCE AT BEGINNING OF YEAR</b>	<u>871,530</u>	<u>908,491</u>	<u>36,961</u>
<b>FUND BALANCE AT END OF YEAR</b>	<b>\$ 746,719</b>	<b>\$ 1,276,711</b>	<b>\$ 529,992</b>

(CONTINUED)

**LINCOLN PARISH SCHOOL BOARD**  
Kenner, Louisiana

**GOVERNMENTAL FUNDS -- GENERAL FUND (BOND-SURPLUS ACCOUNTS)**  
Schedule of Revenues, Expenditures  
and Changes in Fund Balance: (Budget (2016 Basis) and Actual  
For the Year Ended June 30, 2016)

Page 4

	<u>BUDGET</u>	<u>ACTUAL</u>	<u>VARIANCE FAVORABLE (UNFAVORABLE)</u>
<b>REVENUES</b>			
Local sources			
Interest earnings	\$ 302	\$ 302	\$
<b>Total Revenues</b>	<b>\$ 302</b>	<b>\$ 302</b>	<b>\$</b>
<b>EXPENDITURES</b>			
Facilities acquisition and construction	\$ 13,000	\$ 13,000	\$
<b>Total Expenditures</b>	<b>\$ 13,000</b>	<b>\$ 13,000</b>	<b>\$</b>
<b>EXCESS (DEFICIENCY) OF REVENUES OVER EXPENDITURES</b>	<b>\$ (12,698)</b>	<b>\$ (12,698)</b>	<b>\$</b>
<b>FUND BALANCE AT BEGINNING OF YEAR</b>	<b>12,698</b>	<b>12,698</b>	<b>\$</b>
<b>FUND BALANCE AT END OF YEAR</b>	<b>\$</b>	<b>\$</b>	<b>\$</b>

**LINCOLN PARISH SCHOOL BOARD**  
Baton Rouge, Louisiana

**GOVERNMENTAL FUNDS - GENERAL FUND (NET SALES TAX ACCOUNTS)**  
Schedule of Revenues, Expenditures  
and Changes in Fund Balances - Budget (GAAP Basis) and Actual  
For the Year Ended June 30, 1998

Exhibit 5

	BUDGET	ACTUAL	VARIANCE FAVORABLE (UNFAVORABLE)
<b>REVENUES</b>			
Local sources:			
Taxes:			
Sales and use	\$ 2,080,000	\$ 2,100,000	\$ 111,204
Interest earnings	13,000	18,434	4,804
Other	50,118	50,118	0
<b>Total Revenues</b>	<u>\$ 2,243,118</u>	<u>\$ 2,168,552</u>	<u>\$ 186,586</u>
<b>EXPENDITURES</b>			
Current:			
Instruction:			
Regular programs	\$ 1,870,480	\$ 1,128,500	\$ 741,980
Special programs	340,700	503,488	(162,788)
Other instructional programs	77,580	78,723	(1,143)
Support services:			
Student services	60,180	83,828	23,648
Instructional staff support	64,500	89,458	24,958
General administration	40,280	28,093	12,187
School administration	133,280	124,478	8,802
Business services	18,840	18,350	490
Plant services	77,280	73,088	4,192
Student transportation services	117,580	121,888	(4,308)
Central services	1,280	1,287	30
Food services	37,580	36,138	1,442
<b>Total Expenditures</b>	<u>\$ 2,815,732</u>	<u>\$ 2,124,492</u>	<u>\$ 691,240</u>
<b>EXCESS (Deficiency) OF REVENUES OVER EXPENDITURES</b>	<u>\$ (572,614)</u>	<u>\$ 64,781</u>	<u>\$ 637,395</u>
<b>FUND BALANCE AT BEGINNING OF YEAR</b>	<u>1,800</u>	<u>186,754</u>	<u>188,554</u>
<b>FUND BALANCE AT END OF YEAR</b>	<u>\$ 1,187</u>	<u>\$ 251,535</u>	<u>\$ 250,348</u>

**LINCOLN PARISH SCHOOL BOARD**  
Bossier, Louisiana

**GOVERNMENTAL FUNDS - GENERAL FUND (NET SALES TAX ACCOUNTING)**  
Statement of Revenues, Expenditures  
and Changes in Fund Balance - Budget (GAAP Basis) and Actual  
For the Year Ended June 30, 1999

EXHIBIT 4

	<u>BUDGET</u>	<u>ACTUAL</u>	<u>VARIANCE FAVORABLE (UNFAVORABLE)</u>
<b>REVENUES</b>			
Local sources:			
Taxes:			
Sales and use	\$ 1,983,400	\$ 2,129,800	\$ 147,200
Interest earnings	47,000	55,880	14,588
<b>Total Revenues</b>	<b>\$ 2,030,400</b>	<b>\$ 2,185,740</b>	<b>\$ 151,040</b>
<b>EXPENDITURES</b>			
Current:			
Instruction:			
Regular programs	\$ 1,282,100	\$ 1,289,500	\$(7,000)
Special programs	188,070	865,810	\$(677,740)
Other instructional programs	149,800	157,327	4,373
Support services:			
Student services	55,800	50,888	4,900
Instructional staff support	211,200	194,087	17,100
General administration	34,800	26,850	8,040
Building administration	903,450	813,350	90,000
Business services	21,100	11,200	9,900
Plant services	52,800	53,400	400
Student transportation services	77,800	76,800	800
Custodial services	2,200	2,200	11
Food services	900,450	81,480	7,600
Community service program	5,800	5,000	0
<b>Total Expenditures</b>	<b>\$ 2,847,550</b>	<b>\$ 2,545,138</b>	<b>\$ 150,838</b>
<b>EXCESS (deficiency) OF REVENUES OVER EXPENDITURES</b>	<b>\$ (817,150)</b>	<b>\$ 36,048</b>	<b>\$ 853,198</b>
<b>FUND BALANCE AT BEGINNING OF YEAR</b>	<b>892,421</b>	<b>892,421</b>	<b>0</b>
<b>FUND BALANCE AT END OF YEAR</b>	<b>\$ 43,271</b>	<b>\$ 928,469</b>	<b>\$ 885,198</b>

LINCOLN PARISH SCHOOL BOARD  
Bossier, Louisiana

GOVERNMENTAL FUNDS - GENERAL FUND (1993 SALES TAX ACCOUNTS)  
Schedule of Revenues, Expenditures  
and Changes in Fund Balances (Budget (GAAP Items) and Actual)  
For the Year Ended June 30, 1993

Exhibit

	BUDGET	ACTUAL	VARIANCE FAVORABLE (UNFAVORABLE)
<b>REVENUES</b>			
Local sources:			
Taxes:			
Sales and use	\$ 2,019,300	\$ 2,020,986	\$ 1,686
Interest earnings	19,800	21,621	2,821
Total Revenues	\$ 2,039,100	\$ 2,042,607	\$ 3,507
<b>EXPENDITURES</b>			
Current:			
Instruction:			
Regular programs	\$ 179,000	\$ 1,455,800	\$ (1,276,800)
Special programs	188,348	780,203	(591,855)
Other instructional programs	122,430	134,218	(11,788)
Support services:			
Student services	71,048	60,823	10,225
Instructional staff support	181,605	161,221	20,384
General administration	21,488	28,900	(7,412)
School administration	280,658	114,227	166,431
Business services	13,248	18,887	(5,639)
Plant services	83,878	84,000	1,122
Student transportation services	88,188	82,041	6,147
Central services	2,745	2,748	(3)
Food service	108,490	171,372	(62,882)
Total Expenditures	\$ 2,056,983	\$ 2,120,983	\$ (64,000)
EXCESS (DEFICIENCY) OF REVENUES OVER EXPENDITURES	\$ (17,883)	\$ 91,624	\$ 109,507
FUND BALANCE AT BEGINNING OF YEAR	892,827	1,870,441	(977,614)
FUND BALANCE AT END OF YEAR	\$ 874,944	\$ 1,962,065	\$ (87,121)

LINCOLN PARISH SCHOOL BOARD  
Bossier, Louisiana

**GOVERNMENTAL FUNDS - GENERAL FUND (1990 AD VALOREM TAX ACCOUNTS)**  
Schedule of Revenues, Expenditures  
and Changes in Fund Balance - Budget (GAAP Basis) and Actual  
For the Year Ended June 30, 1998

Exhibit B

	BUDGET	ACTUAL	VARIANCE FAVORABLE (UNFAVORABLE)
<b>REVENUES</b>			
Local sources:			
Taxes:			
Ad valorem	\$ 1,500,100	\$ 1,540,181	\$ 40,081
Interest earnings	20,000	44,880	24,880
Other	7,000	13,220	6,220
Total Revenues	<u>\$ 1,527,100</u>	<u>\$ 1,598,281</u>	<u>\$ 71,181</u>
<b>EXPENDITURES</b>			
Current:			
Instruction:			
Regular programs	\$ 480,000	\$ 454,784	\$ 25,216
Special programs	30,500	41,370	(10,870)
Other instructional programs	40,500	45,581	5,081
Support services:			
Student services	83,100	83,428	328
Instructional staff support	6,700	10,370	(3,670)
General administration	180,320	180,284	36
School administration	74,000	73,821	179
Business services	3,100	5,481	(2,381)
Plant services	480,520	500,480	(19,960)
Student transportation services	200,700	202,457	(1,757)
Facilities acquisition and construction	84,100	92,871	8,771
Debt service:			
Principal retirement	41,000	42,584	1,584
Interest and bank charges	18,440	10,440	8,000
Total Expenditures	<u>\$ 1,887,810</u>	<u>\$ 1,832,187</u>	<u>\$ 55,623</u>
<b>EXCESS (Deficiency) OF REVENUES OVER EXPENDITURES</b>	<u>\$ (360,710)</u>	<u>\$ (233,906)</u>	<u>\$ 126,804</u>
<b>FUND BALANCE AT BEGINNING OF YEAR</b>	<u>1,078,298</u>	<u>1,310,298</u>	<u>\$</u>
<b>FUND BALANCE AT END OF YEAR</b>	<u>\$ 717,588</u>	<u>\$ 1,076,392</u>	<u>\$ 358,804</u>



**Louisiana Parish School Board  
Baton Rouge, Louisiana**

**SPECIAL REVENUE FUNDS**

**TITLE I**

To improve the educational opportunities of educationally deprived children by helping them succeed in the regular school program, attain grade level proficiency and improve achievement in basic and more advanced skills. Primarily for provision of compensatory instructional activities to educationally deprived children that reside in low-income areas and have been selected on the basis of a needs assessment. Services supplement, not supplant, those normally provided by state and local educational agencies.

**TITLE VI**

To assist state and local educational agencies to improve elementary and secondary education.

Grants are awarded for students at risk of failure in school; instructional materials; school-wide improvements and effective school programs; training and professional development; early identification of children with reading disabilities; parental involvement of students and student achievements; and innovative enhancements projects to the educational program and climate of the school.

**ADULT EDUCATION**

To improve educational opportunities for adults and to encourage the establishment of adult education programs that will enable all adults to acquire basic educational skills necessary to function in a literate society, enable adults who so desire to complete secondary school, and enable adults to benefit from job training and retaining programs and obtain productive employment in order fully enjoy the benefits and responsibilities of citizenship.

Special emphasis is given to programs of instruction in computational skills and in speaking, reading, or writing English for those adults who are educationally disadvantaged.

**TITLE III**

To improve the skills of teachers and the quality of instruction in mathematics and science, also to increase the accessibility of such instruction to all students.

**SCHOOL FOOD SERVICE**

To assist through cash grants and food donations in providing a nutritious breakfast and lunch service for school students and to encourage the domestic consumption of nutritious agricultural commodities.

**Lincoln Parish School Board  
Baton Rouge, Louisiana**

**SPECIAL REVENUE FUNDS (Continued)**

**PARISHWIDE MAINTENANCE**

The parishwide maintenance fund accounts for the proceeds of a specific parish-wide ad valorem tax to be used for maintenance and upkeep of school facilities.

**RUSTON SCHOOL DISTRICT NO. 1  
MAINTENANCE AND OPERATION**

The Ruston School District No. 1 maintenance and operation fund accounts for the proceeds of a 3-mil Ruston School District ad valorem tax to be used for the utilities of the schools in the district.

**SIMSFORD SCHOOL DISTRICT NO. 3  
MAINTENANCE AND OPERATION**

The Simsford School District No. 3 maintenance and operation fund accounts for the proceeds of a 3-mil Simsford School District ad valorem tax to be used for the utilities of the schools in the district.

**DEBUCH SCHOOL DISTRICT NO. 5  
MAINTENANCE AND OPERATION**

The Debuach School District No. 5 maintenance and operation fund accounts for the proceeds of a 3-mil Debuach School District ad valorem tax to be used for maintaining and operating the school facilities in the district including the payment of the cost of the utilities.

**SPECIAL PROGRAMS**

The special programs fund accounts for various federal grants to the School Board. All of the grants are restricted for special purposes.

**TITLE IV (JWI) FUND**

To establish state and local programs of alcohol and drug abuse education and prevention coordinated with related community efforts and resources.



**LINCOLN PARISH SCHOOL BOARD**  
 Rapier, Louisiana

**SPECIAL PENNABLE FUNDS**  
 Combining Balance Sheet  
 June 30, 1999

	ADULT		SCHOOL		
	TITLE I	TITLE II	EDUCATION	TITLE II	FOOD SERVICE
<b>ASSETS</b>					
Cash and cash equivalents	\$ 0	\$ 0	\$ 0	\$ 0	\$ 273,000
Investments	0	0	0	0	400,000
Receivables	27,000	2,200	8,514	7,197	1,800
Deposits	0	0	0	0	0
Inventory	0	0	0	0	78,200
<b>TOTAL ASSETS</b>	<b>\$ 27,000</b>	<b>\$ 2,200</b>	<b>\$ 8,514</b>	<b>\$ 7,197</b>	<b>\$ 753,000</b>
<b>LIABILITIES AND EQUITY</b>					
<b>Liabilities:</b>					
Accounts, notes & other payables	\$ 18,750	\$ 1,800	\$ 1,000	\$ 0	\$ 3,000
Due to other funds	87,170	572	4,415	7,197	0
Deferred revenues	0	0	0	0	78,200
<b>Total Liabilities</b>	<b>\$ 105,920</b>	<b>\$ 2,372</b>	<b>\$ 5,415</b>	<b>\$ 7,197</b>	<b>\$ 81,200</b>
<b>Equity</b>					
<b>Fund Balances:</b>					
Reserved for inventory	\$ 0	\$ 0	\$ 0	\$ 0	\$ 26,000
Unreserved and undesignated	0	0	0	0	527,000
<b>Total Equity</b>	<b>\$ 0</b>	<b>\$ 0</b>	<b>\$ 0</b>	<b>\$ 0</b>	<b>\$ 553,000</b>
<b>TOTAL LIABILITIES AND EQUITY</b>	<b>\$ 105,920</b>	<b>\$ 2,372</b>	<b>\$ 5,415</b>	<b>\$ 7,197</b>	<b>\$ 753,000</b>

Table 9

	SCHOOL DISTRICTS						TOTAL
	PARISHWIDE MAINTENANCE	RUSTON NO. 1 & OPERATIONS	UNIONBORO NO. 2 & OPERATIONS	BURBACH NO. 3 & OPERATIONS	SPECIAL PROGRAMS	TITLE IV SCHOOL FEES	
\$	58,765 \$	0 \$	22,855 \$	22,098 \$	0 \$	0 \$	104,718
	378,877	55,876	0	0	0	0	703,723
	1,049	124	118	98	151,698	408	183,547
	2,000	0	0	0	0	0	2,000
	0	0	0	0	0	0	28,188
\$	339,691 \$	56,000 \$	22,973 \$	22,196 \$	151,698 \$	408 \$	1,024,714
\$	29,824 \$	34,211 \$	3,733 \$	3,828 \$	2,848 \$	0 \$	89,603
	0	12,583	0	0	98,048	408	181,734
	0	0	0	0	0	0	18,282
\$	29,824 \$	46,794 \$	3,733 \$	3,828 \$	151,698 \$	408 \$	288,833
\$	0 \$	0 \$	0 \$	0 \$	0 \$	0 \$	28,000
	307,287	36,883	18,738	18,284	0	0	1,024,698
\$	307,287 \$	36,883 \$	18,738 \$	18,284 \$	0 \$	0 \$	1,024,698
\$	339,691 \$	56,000 \$	22,973 \$	22,196 \$	151,698 \$	408 \$	1,024,714

**LINCOLN PARISH SCHOOL BOARD**  
Bossier, Louisiana

**SPECIAL REVENUE FUNDS**  
Consolidated Statement of Revenues, Expenditures,  
and Changes in Fund Balances  
For the Year Ended June 30, 1999

	TITLE I	TITLE III	ADULT EDUCATION	TITLE II	SCHOOL FOOD SERVICE
<b>REVENUES</b>					
Local sources:					
Taxes:					
Ad valorem	\$ 0	\$ 0	\$ 0	\$ 0	\$ 0
Interest earnings	0	0	0	0	30,204
Food service	0	0	0	0	355,877
Other	0	0	0	0	0
State sources:					
Equalization	0	0	0	0	227,199
Other	0	0	30,890	0	0
Federal sources	1,412,800	35,870	30,890	40,000	1,470,093
<b>Total Revenues</b>	<b>\$ 1,412,800</b>	<b>\$ 35,870</b>	<b>\$ 30,890</b>	<b>\$ 40,000</b>	<b>\$ 2,198,476</b>
<b>EXPENDITURES</b>					
Current:					
Instruction:					
Regular programs	\$ 0	\$ 0	\$ 0	\$ 0	\$ 0
Special programs	877,870	35,870	0	40,100	0
Other instructional programs	0	0	40,490	0	0
Support services:					
Instructional staff support	300,907	0	2,790	0	0
General administration	14,870	87	291	860	0
Plant services	30,499	0	0	0	0
Student transportation services	870	0	0	0	0
Food services	0	0	0	0	2,143,598
Facilities acquisition and construction	0	0	0	0	0
<b>Total Expenditures</b>	<b>\$ 1,213,916</b>	<b>\$ 35,870</b>	<b>\$ 40,480</b>	<b>\$ 40,950</b>	<b>\$ 2,143,598</b>
<b>EXCESS (deficiency) OF REVENUES OVER EXPENDITURES</b>	<b>\$ 198,884</b>	<b>\$ 0</b>	<b>\$ 0</b>	<b>\$ 0</b>	<b>\$ 54,878</b>

SCHOOL DISTRICTS

	<u>WYOMING NO. 1</u>		<u>BISHOP NO. 2</u>		<u>OSBACH NO. 3</u>			
<u>PURCHASE/</u>	<u>MAINTENANCE</u>	<u>MAINTENANCE</u>	<u>MAINTENANCE</u>	<u>MAINTENANCE</u>	<u>MAINTENANCE</u>	<u>MAINTENANCE</u>	<u>SPECIAL</u>	<u>TITLE IV</u>
<u>MAINTENANCE</u>	<u>&amp; OPERATIONS</u>	<u>&amp; OPERATIONS</u>	<u>&amp; OPERATIONS</u>	<u>&amp; OPERATIONS</u>	<u>&amp; OPERATIONS</u>	<u>&amp; OPERATIONS</u>	<u>PROGRAMS</u>	<u>(DRUG FREE)</u>
								<u>TOTAL</u>
\$	494,800	\$ 358,300	\$ 30,310	\$ 60,400	\$ 0	\$ 0	\$ 0	1,893,890
	12,004	5,881	842	1,171	0	0	0	55,172
	0	0	0	0	0	0	0	295,271
	45,591	0	0	0	0	0	0	45,591
	0	0	0	0	0	0	0	327,158
	57,174	0	0	0	0	0	0	121,783
	0	0	0	0	230,580	50,844	0	5,493,580
<u>\$</u>	<u>619,569</u>	<u>\$ 260,181</u>	<u>\$ 30,152</u>	<u>\$ 61,571</u>	<u>\$ 230,580</u>	<u>\$ 50,844</u>	<u>\$ 0</u>	<u>5,239,081</u>
\$	0	\$ 0	\$ 0	\$ 0	\$ 0	\$ 0	\$ 0	62,520
	0	0	0	0	0	0	0	1,281,321
	0	0	0	0	60,885	0	0	187,025
	0	0	0	0	13,863	0	0	283,743
	18,620	7,264	1,734	1,781	4,254	1,715	0	60,580
	698,108	213,830	21,881	82,128	0	0	0	1,838,287
	178,374	0	0	0	212	0	0	180,359
	0	0	0	0	0	0	0	3,143,348
	2,192	0	0	0	37,144	0	0	42,336
<u>\$</u>	<u>694,958</u>	<u>\$ 220,994</u>	<u>\$ 21,881</u>	<u>\$ 83,909</u>	<u>\$ 370,580</u>	<u>\$ 50,844</u>	<u>\$ 0</u>	<u>5,210,126</u>
\$	381,940	\$ 18,548	\$ 10,870	\$ 2,353	\$ 0	\$ 0	\$ 0	122,855

(CONTINUED)

LINCOLN PARISH SCHOOL BOARD  
Bossier, Louisiana

**SPECIAL REVENUE FUNDS**  
(Combining Statement of Revenues, Expenditures,  
and Changes in Fund Balances  
For the Year Ended June 30, 1988)

	TITLE I	TITLE III	ADULT EDUCATION	TITLE II	SCHOOL FOOD SERVICE
<b>OTHER FINANCING SOURCES (USES)</b>					
Operating transfer in	\$ 0	\$ 0	\$ 0	\$ 0	\$ 0
Operating transfer out	(8,818)	0	0	0	0
Sale of assets	0	0	0	0	0
<b>TOTAL OTHER FINANCING SOURCES (USES)</b>	<b>\$ (8,818)</b>	<b>\$ 0</b>	<b>\$ 0</b>	<b>\$ 0</b>	<b>\$ 0</b>
<b>EXCESS (shortage) OF REVENUES AND OTHER SOURCES OVER EXPENDITURES AND OTHER USES</b>	<b>\$ 0</b>	<b>\$ 0</b>	<b>\$ 0</b>	<b>\$ 0</b>	<b>\$ 85,388</b>
<b>FUND BALANCES AT BEGINNING OF YEAR</b>	<b>0</b>	<b>0</b>	<b>0</b>	<b>0</b>	<b>835,586</b>
<b>FUND BALANCES AT END OF YEAR</b>	<b>\$ 0</b>	<b>\$ 0</b>	<b>\$ 0</b>	<b>\$ 0</b>	<b>\$ 920,974</b>



Exhibit 18

SCHOOL DISTRICTS							
	RUSTON NO. 1	BIRSBORO NO. 2	CORNHORN NO. 3				
PAYEE-SERVICE:	MAINTENANCE	MAINTENANCE	MAINTENANCE	SPECIAL	TITLE IV		
MAINTENANCE	& OPERATIONS	& OPERATIONS	& OPERATIONS	PROGRAMS	(DRUG FREE)	TOTAL	
\$	100,000 \$	0 \$	0 \$	0 \$	0 \$	0 \$	100,000
	0	0	0	0	0	0	(98,078)
	<u>1,110</u>	<u>0</u>	<u>0</u>	<u>0</u>	<u>0</u>	<u>0</u>	<u>1,110</u>
\$	300,350 \$	0 \$	0 \$	0 \$	0 \$	0 \$	3,000
\$	17,587 \$	30,849 \$	18,078 \$	(2,370)	0	0	130,587
	<u>290,110</u>	<u>(288)</u>	<u>2,008</u>	<u>21,000</u>	<u>0</u>	<u>0</u>	<u>(98,324)</u>
\$	<u>207,267</u>	<u>21,861</u>	<u>18,718</u>	<u>18,630</u>	<u>0</u>	<u>0</u>	<u>1,001,813</u>

(CONCLUDED)

LINCOLN PARISH SCHOOL BOARD  
Bossier, Louisiana

SPECIAL REVENUE FUNDS  
TITLE II

Statement of Revenues, Expenditures  
and Changes in Fund Balance (Budget (GAAP Basis) and Actual)  
For the Year Ended June 30, 2009

Exhibit 11

	BUDGET	ACTUAL	VARIANCE FAVORABLE (UNFAVORABLE)
<b>REVENUES</b>			
Federal sources	\$ 1,578,438	\$ 1,452,000	\$ (126,438)
Total Revenues	\$ 1,578,438	\$ 1,452,000	\$ (126,438)
<b>EXPENDITURES</b>			
Current:			
Instruction:			
Special programs	\$ 1,128,178	\$ 971,078	\$ 156,900
Support services:			
Instructional staff support	284,000	288,967	27,000
General administration	25,980	24,079	1,908
Plant services	28,980	30,489	8,480
Student transportation services	873	873	0
Total Expenditures	\$ 1,536,921	\$ 1,275,486	\$ 261,435
EXCESS (Deficiency) OF REVENUES OVER EXPENDITURES	\$ 41,517	\$ 176,514	\$ 134,997
<b>OTHER FINANCING SOURCES (USES)</b>			
Operating transfers out	0	(88,538)	(88,538)
Total Other Financing Sources (Uses)	0	(88,538)	(88,538)
EXCESS (Deficiency) OF REVENUES AND OTHER SOURCES OVER EXPENDITURES AND OTHER USES	0	0	0
FUND BALANCE AT BEGINNING OF YEAR	0	0	0
FUND BALANCE AT END OF YEAR	0	0	0

LINCOLN PARKER SCHOOL BOARD  
Ruston, Louisiana

SPECIAL REVENUE FUNDS  
TITLE VI

Statement of Revenues, Expenditures  
and Changes in Fund Balance: Budget (GAAP Basis) and Actual  
For the Year Ended June 30, 1988

EXHIBIT VI

	BUDGET	ACTUAL	VARIANCE FAVORABLE (UNFAVORABLE)
<b>REVENUES</b>			
Federal sources	\$ 25,073	\$ 25,073	\$ 0
<b>Total Revenues</b>	\$ 25,073	\$ 25,073	\$ 0
<b>EXPENDITURES</b>			
Current:			
Instruction			
Special programs	\$ 25,018	\$ 25,018	\$ 0
Support services:			
General administration	55	55	0
<b>Total Expenditures</b>	\$ 25,073	\$ 25,073	\$ 0
<b>EXCESS (Deficiency) OF REVENUES OVER EXPENDITURES</b>	\$ 0	\$ 0	\$ 0
<b>FUND BALANCE AT BEGINNING OF YEAR</b>	0	0	0
<b>FUND BALANCE AT END OF YEAR</b>	0	0	0

LINCOLN PARISH SCHOOL BOARD  
Bossier, Louisiana

SPECIAL REVENUE FUNDS  
ADULT EDUCATION  
Statement of Revenues, Expenditures,  
and Changes in Fund Balance - Budget (GAAP Basis) and Actual  
For the Year Ended June 30, 1988

Exhibit 11

	BUDGET	ACTUAL	VARIANCE FAVORABLE
<b>REVENUES</b>			
State sources:			
Other	\$ 30,044	\$ 30,078	(34)
Federal sources	18,528	18,480	48
Total Revenues	\$ 48,572	\$ 48,558	14
<b>EXPENDITURES</b>			
Current:			
Instruction:			
Other instructional programs	\$ 48,188	\$ 48,470	(282)
Support services:			
Instructional staff support	3,008	3,783	(775)
General administration	176	281	(105)
Total Expenditures	\$ 48,572	\$ 48,534	38
<b>EXCESS (Deficiency) OF REVENUES OVER EXPENDITURES</b>	\$ 0	\$ 0	\$ 0
<b>FUND BALANCE AT BEGINNING OF YEAR</b>	0	0	0
<b>FUND BALANCE AT END OF YEAR</b>	0	0	0

LINCOLN PARISH SCHOOL, BOARD  
Ruston, Louisiana

SPECIAL REVENUE FUND  
TITLE I

Statement of Revenues, Expenditures  
and Changes in Fund Balance - Budget (GAAP Basis) and Actual  
For the Year Ended June 30, 1999

Exhibit 14

	<u>BUDGET</u>	<u>ACTUAL</u>	<u>VARIANCE FAVORABLE (UNFAVORABLE)</u>
<b>REVENUES</b>			
Federal sources	\$ 41,148	\$ 41,835	\$ (687)
Total Revenues	\$ 41,148	\$ 41,835	\$ (687)
<b>EXPENDITURES</b>			
Current:			
Instruction:			
Special programs	\$ 40,782	\$ 40,700	\$ 82
Support services:			
General administration	667	895	228
Total Expenditures	\$ 41,449	\$ 41,695	\$ (244)
EXCESS (Deficiency) OF REVENUES OVER EXPENDITURES	\$ 0	\$ 0	\$ 0
FUND BALANCE AT BEGINNING OF YEAR	0	0	0
FUND BALANCE AT END OF YEAR	\$ 0	\$ 0	\$ 0

**LINCOLN PARISH SCHOOL BOARD**  
Baton Rouge, Louisiana

**SPECIAL REVENUE FUNDS**  
**SCHOOL FOOD SERVICE**  
Statement of Revenues, Expenditures  
and Changes in Fund Balance- Budget (GAAP Basis) and Actual  
For the Year Ended June 30, 1999 Exhibit 18

	<u>BUDGET</u>	<u>ACTUAL</u>	<u>VARIANCE (FAVORABLE UNFAVORABLE)</u>
<b>REVENUES</b>			
Local sources:			
Interest earnings	\$ 26,000	\$ 26,224	\$ 11,224
Food service	394,500	355,017	(39,483)
State sources:			
Equalization	331,728	337,158	(570)
Federal sources	<u>1,481,630</u>	<u>1,479,062</u>	<u>85,802</u>
<b>Total Revenues</b>	<b>\$ 2,123,886</b>	<b>\$ 2,197,471</b>	<b>\$ 85,802</b>
<b>EXPENDITURES</b>			
Current			
Food services	\$ 2,203,880	\$ 2,143,348	\$ 110,534
<b>Total Expenditures</b>	<b>\$ 2,203,880</b>	<b>\$ 2,143,348</b>	<b>\$ 110,534</b>
<b>EXCESS (DEFICIENCY) OF REVENUES OVER EXPENDITURES</b>	<b>\$ (105,174)</b>	<b>\$ 85,123</b>	<b>\$ 190,297</b>
<b>FUND BALANCE AT BEGINNING OF YEAR</b>	<u>625,228</u>	<u>625,228</u>	<u>0</u>
<b>FUND BALANCE AT END OF YEAR</b>	<b>\$ 520,054</b>	<b>\$ 710,351</b>	<b>\$ 190,297</b>

LINCOLN PARISH SCHOOL BOARD  
Bossier, Louisiana

SPECIAL REVENUE FUNDS  
PARISHWIDE MAINTENANCE  
Statement of Revenues, Expenditures  
and Changes in Fund Balance - Budget (GAAP Basis) and Actual  
For the Year Ended June 30, 1988

Exhibit 10

	BUDGET	ACTUAL	VARIANCE FAVORABLE (UNFAVORABLE)
<b>REVENUES</b>			
Local sources:			
Taxes:			
Ad valorem	\$ 458,800	\$ 584,808	126,008
Interest earnings	18,100	12,094	2,894
Other	45,350	45,391	41
State sources:			
Other	88,800	87,778	12,828
<b>Total Revenues</b>	<b>\$ 611,050</b>	<b>\$ 718,069</b>	<b>28,656</b>
<b>EXPENDITURES</b>			
Current:			
Support services:			
General administration	\$ 19,210	\$ 18,528	\$ 682
Plant services	757,105	608,108	68,997
Student transportation services	185,788	178,214	5,864
Facilities acquisition and construction	28,292	3,288	18,804
<b>Total Expenditures</b>	<b>\$ 990,405</b>	<b>\$ 808,138</b>	<b>\$ 182,267</b>
<b>EXCESS (Deficiency) OF REVENUES OVER EXPENDITURES</b>	<b>\$ (379,355)</b>	<b>\$ (90,069)</b>	<b>\$ 171,278</b>
<b>OTHER FINANCIAL SOURCES (USES)</b>			
Operating transfers in	\$ 100,000	\$ 108,000	\$ 8,000
Sale of assets	0	7,120	7,120
<b>Total Other Financial Sources (Uses)</b>	<b>\$ 100,000</b>	<b>\$ 115,120</b>	<b>\$ 15,120</b>
<b>EXCESS (Deficiency) OF REVENUES AND OTHER SOURCES OVER EXPENDITURES AND OTHER USES</b>	<b>\$ (279,355)</b>	<b>\$ 25,147</b>	<b>\$ 304,502</b>
<b>FUND BALANCE AT BEGINNING OF YEAR</b>	<b>289,180</b>	<b>289,118</b>	<b>62</b>
<b>FUND BALANCE AT END OF YEAR</b>	<b>\$ 10,825</b>	<b>\$ 314,265</b>	<b>\$ 103,440</b>

LINCOLN PARISH SCHOOL BOARD  
 RUMBO, LOUISIANA

SPECIAL REVENUE FUNDS  
 CUSTOM NO. 1 MAINTENANCE AND OPERATIONS  
 Statement of Revenues, Expenditures,  
 and Changes in Fund Balance- (Budget (GAAP Basis) and Actual)  
 For the Year Ended June 30, 1998

Fund 17

			VARIANCE	
	BUDGET	ACTUAL	FAVORABLE	(UNFAVORABLE)
<b>REVENUES</b>				
Local sources:				
Taxes:				
Ad valorem	\$ 250,000	\$ 250,282	\$	2,782
Interest earnings	3,000	3,881		881
<b>Total Revenues</b>	<b>\$ 253,000</b>	<b>\$ 254,163</b>	<b>\$</b>	<b>3,660</b>
<b>EXPENDITURES</b>				
Current:				
Support services:				
General administration	\$ 7,004	\$ 7,884	\$	880
Post services	297,000	213,000		(83,000)
<b>Total Expenditures</b>	<b>\$ 304,004</b>	<b>\$ 220,884</b>	<b>\$</b>	<b>(83,080)</b>
<b>EXCESS (Deficiency) OF REVENUES OVER EXPENDITURES</b>	<b>\$ 48,996</b>	<b>\$ 33,279</b>	<b>\$</b>	<b>1,600</b>
<b>FUND BALANCE AT BEGINNING OF YEAR</b>	<b>0.000</b>	<b>0.000</b>	<b>\$</b>	<b>0.000</b>
<b>FUND BALANCE AT END OF YEAR</b>	<b>\$ 48,996</b>	<b>\$ 33,279</b>	<b>\$</b>	<b>1,600</b>



**LEICOLA PARISH SCHOOL BOARD**  
 Metairie, Louisiana

**SPECIAL REVENUE FUNDS**  
**BIBBORD NO. 2 MAINTENANCE AND OPERATIONS**  
 Statement of Revenues, Expenditures,  
 and Changes in Fund Balance - Budget (GAAP Basis) and Actual  
 for the Year Ended June 30, 1998

Exhibit 10

	<u>BUDGET</u>	<u>ACTUAL</u>	<u>VARIANCE FAVORABLE (UNFAVORABLE)</u>
<b>REVENUES</b>			
Local sources:			
Taxes:			
Ad valorem	\$ 30,000	\$ 30,310	310
Interest earnings	780	840	60
Total Revenues	<u>\$ 30,780</u>	<u>\$ 31,150</u>	<u>370</u>
<b>EXPENDITURES</b>			
Current:			
Support services:			
General administration	\$ 1,104	\$ 1,104	0
Plant services	24,280	27,870	3,600
Total Expenditures	<u>\$ 25,384</u>	<u>\$ 28,974</u>	<u>3,600</u>
<b>EXCESS (Deficiency) OF REVENUES OVER EXPENDITURES</b>	<b>\$ 5,396</b>	<b>\$ 2,176</b>	<b>3,220</b>
<b>FUND BALANCE AT BEGINNING OF YEAR</b>	<u>2,850</u>	<u>2,850</u>	<u>0</u>
<b>FUND BALANCE AT END OF YEAR</b>	<u><b>\$ 8,246</b></u>	<u><b>\$ 5,026</b></u>	<u><b>3,220</b></u>

LINCOLN PARISH SCHOOL BOARD  
Ruston, Louisiana

SPECIAL REVENUE FUNDS  
DUBACH NO. 1 MAINTENANCE AND OPERATIONS  
Statement of Revenues, Expenditures,  
and Changes in Fund Balance - Budget (GAAP Basis) and Actual  
For the Year Ended June 30, 1994

Exhibit 1B

	BUDGET	ACTUAL	VARIANCE FAVORABLE (UNFAVORABLE)
<b>REVENUES</b>			
<b>LOCAL SOURCE:</b>			
<b>Taxes:</b>			
Ad valorem	\$ 58,100	\$ 60,408	\$ 2,308
Interest earnings	1,000	1,171	171
<b>Total Revenue</b>	\$ 59,100	\$ 61,582	\$ 2,482
<b>EXPENDITURES</b>			
<b>Current:</b>			
Support services:			
General administration	\$ 1,800	\$ 1,781	\$ 19
Plant services	88,398	82,138	(6,260)
<b>Total Expenditures</b>	\$ 90,198	\$ 83,919	\$ (6,279)
<b>EXCESS (Deficiency) OF REVENUES OVER EXPENDITURES</b>	\$ (31,098)	\$ (22,337)	\$ (8,761)
<b>FUND BALANCE AT BEGINNING OF YEAR</b>	21,588	21,588	\$
<b>FUND BALANCE AT END OF YEAR</b>	\$ (9,510)	\$ (43,754)	\$ (34,244)

LINCOLN PARISH SCHOOL BOARD  
Bossier, Louisiana

SPECIAL (REVENUE) FUNDS  
SPECIAL PROGRAMS

Statement of Revenues, Expenditures,  
and Changes in Fund Balance- Budget (GAAP Basis) and Actual  
For the Year Ended June 30, 2008

EXHIBIT D

	BUDGET	ACTUAL	VARIANCE FAVORABLE (UNFAVORABLE)
<b>REVENUES</b>			
Federal sources	\$ 425,200	\$ 379,588	(\$45,612)
<b>Total Revenues</b>	\$ 425,200	\$ 379,588	(\$45,612)
<b>EXPENDITURES</b>			
Current:			
Instruction:			
Special programs	\$ 518,155	\$ 280,079	\$ 238,076
Other instructional programs	51,000	50,588	412
Support services:			
Instructional staff support	14,075	13,883	192
Central administration	4,000	4,294	(294)
Student transportation services	0	210	(210)
Facilities acquisition and construction	24,400	21,744	2,656
<b>Total Expenditures</b>	\$ 611,630	\$ 370,386	\$ 241,244
<b>EXCESS (Deficiency) OF REVENUES OVER EXPENDITURES</b>	\$ (186,430)	\$ (3,798)	\$ 182,632
<b>FUND BALANCE AT BEGINNING OF YEAR</b>	0	0	0
<b>FUND BALANCE AT END OF YEAR</b>	\$ (186,430)	\$ (3,798)	\$ 182,632

LINCOLN PARISH SCHOOL BOARD  
 Kenner, Louisiana

SPECIAL REVENUE FUNDS  
 Title I (or DRUG FREE)

Statement of Revenues, Expenditures  
 and Changes in Fund Balance-- Budget (GAAP Basis) and Actual  
 For the Year Ended June 30, 1998

Exhibit 21

	BUDGET	ACTUAL	VARIANCE FAVORABLE (UNFAVORABLE)
<b>REVENUES</b>			
Federal sources	\$ 50,000	\$ 50,944	944
<b>Total Revenues</b>	<u>\$ 50,000</u>	<u>\$ 50,944</u>	<u>944</u>
<b>EXPENDITURES</b>			
Current:			
Instruction:			
Regular programs	\$ 48,000	\$ 49,329	(1,329)
Support services:			
General administration	2,000	1,715	285
<b>Total Expenditures</b>	<u>\$ 50,000</u>	<u>\$ 51,044</u>	<u>(1,044)</u>
<b>EXCESS (DEFICIENCY) OF REVENUES OVER EXPENDITURES</b>	<u>\$ 0</u>	<u>\$ 900</u>	<u>900</u>
<b>FUND BALANCE AT BEGINNING OF YEAR</b>	<u>0</u>	<u>0</u>	<u>0</u>
<b>FUND BALANCE AT END OF YEAR</b>	<u>\$ 0</u>	<u>\$ 900</u>	<u>900</u>

**Lewisville Parish School Board  
Baton Rouge, Louisiana**

**DEBT SERVICE FUNDS**

The debt service funds are used to accumulate monies to pay outstanding bond issues and the Certificate of Indebtedness. The bonds were issued by the respective school districts to acquire land for building sites and to purchase, erect, and improve school buildings, equipment, and furnishings. The bond issues are financed by an ad valorem tax on property within the legal boundaries of the respective school districts. The proceeds of the Certificate of Indebtedness funded the cost of new computer labs for the Title I program. One certificate was issued in the 1995-'96 fiscal year to be repaid over a three-year period, and another certificate was issued in the 1997-'98 fiscal year to be repaid over a four-year period. The funds for repayment of these certificates are allocated annually by the LA56 Title I program.

The School Board utilizes the following debt service funds:

- HUSTON SCHOOL DISTRICT NO. 1
- SIMSBORO SCHOOL DISTRICT NO. 3
- CROUDRANT SCHOOL DISTRICT NO. 8
- SERIES 1095 AND 1098 SINKING

**LINCOLN PARISH SCHOOL BOARD**

Kenner, Louisiana

**DEBT SERVICE FUNDS**  
 Combining Balance Sheet  
 June 30, 1998

Exhibit 22

	SCHOOL DISTRICTS			SERIES	TOTAL
	SUBJECT	BRIDGEBO	CHALMERS	1999 AND 1998	
	NO. 1	NO. 2	NO. 3	BRIDGE	
<b>ASSETS</b>					
Cash and cash equivalents	\$ 810 \$	\$5,890 \$	\$5,090 \$	\$0,840 \$	\$15,830
Investments	1,804,800	192,800	879,800	0	1,805,800
Receivables	580	812	185	0	1,380
Due from other funds	0	0	0	1,704	1,704
<b>TOTAL ASSETS</b>	<b>\$ 1,305,800 \$</b>	<b>\$ 211,371 \$</b>	<b>\$ 414,880 \$</b>	<b>\$ 2,844 \$</b>	<b>\$ 2,000,434</b>
<b>LIABILITIES AND EQUITY</b>					
<b>Liabilities</b>					
Due to other funds	\$ 0 \$	0 \$	0 \$	0 \$	0
Matured bonds	0	0	0	0	0
<b>Total Liabilities</b>	<b>\$ 0 \$</b>	<b>0 \$</b>	<b>0 \$</b>	<b>0 \$</b>	<b>0</b>
<b>Equity</b>					
<b>Fund Balances</b>					
Reserve for debt service	\$ 1,305,800 \$	\$ 211,371 \$	\$ 414,880 \$	\$ 2,844 \$	\$ 2,000,434
<b>Total Equity</b>	<b>\$ 1,305,800 \$</b>	<b>\$ 211,371 \$</b>	<b>\$ 414,880 \$</b>	<b>\$ 2,844 \$</b>	<b>\$ 2,000,434</b>
<b>TOTAL LIABILITIES AND EQUITY</b>	<b>\$ 1,305,800 \$</b>	<b>\$ 211,371 \$</b>	<b>\$ 414,880 \$</b>	<b>\$ 2,844 \$</b>	<b>\$ 2,000,434</b>

**LINCOLN PARISH SCHOOLS BOARD**  
 Ruston, Louisiana

**DEBT SERVICE FUNDS**  
 (Combining Statement of Revenues, Expenditures,  
 and Changes in Fund Balances,  
 for the Year Ended June 30, 1999)

EXHIBIT 23

	GENERAL DISTRICTS			SERIES	
	SCHOOL	SINCE 1990	CONTRACT	1995 AND 1999	
	NO. 1	NO. 2	NO. 3	SERIES	TOTAL
<b>REVENUES</b>					
Local sources:					
Taxes:					
Ad valorem	\$ 1,448,881 \$	221,844 \$	288,048 \$	0 \$	1,958,773
Interest earnings	80,528	13,764	21,427	0	105,719
Other	0	0	90,882	0	90,882
<b>Total Revenues</b>	<b>\$ 1,529,409 \$</b>	<b>\$ 235,608 \$</b>	<b>\$ 399,357 \$</b>	<b>\$ 0 \$</b>	<b>\$ 2,164,374</b>
<b>EXPENDITURES</b>					
Current:					
Instruction:					
Special programs	\$ 0 \$	0 \$	0 \$	100,184 \$	100,184
Support services:					
General administration	42,719	6,840	10,817	0	60,376
Bond service:					
Principal retirement	835,880	105,800	195,000	80,508	1,217,188
Interest and fees - charges	214,881	42,811	188,257	13,280	459,129
<b>Total Expenditures</b>	<b>\$ 1,093,470 \$</b>	<b>\$ 215,451 \$</b>	<b>\$ 271,874 \$</b>	<b>\$ 213,972 \$</b>	<b>\$ 1,594,767</b>
<b>(EXCESS (Deficiency) OF REVENUES OVER EXPENDITURES)</b>	<b>\$ 435,939 \$</b>	<b>\$ 20,157 \$</b>	<b>\$ 127,483 \$</b>	<b>\$ (213,972) \$</b>	<b>\$ 159,607</b>
<b>OTHER FINANCING SOURCES (USES)</b>					
Operating transfers in	\$ 0 \$	0 \$	0 \$	38,818 \$	38,818
Proceeds from loan	0	0	0	100,000	100,000
Proceeds of refunding bonds	0	0	417,880	0	417,880
Payment to refunded bond issuer agent	0	0	(417,880)	0	(417,880)
<b>TOTAL OTHER FINANCING SOURCES (USES)</b>	<b>\$ 0 \$</b>	<b>\$ 0 \$</b>	<b>\$ 0 \$</b>	<b>\$ 338,818 \$</b>	<b>\$ 338,818</b>
<b>(EXCESS (Deficiency) OF REVENUES AND OTHER SOURCES OVER EXPENDITURES AND OTHER USES)</b>	<b>\$ 435,939 \$</b>	<b>\$ 20,157 \$</b>	<b>\$ 127,483 \$</b>	<b>\$ (77,154) \$</b>	<b>\$ 499,425</b>
<b>FUND BALANCES, AT BEGINNING OF YEAR</b>	<b>1,360,860</b>	<b>208,400</b>	<b>350,847</b>	<b>65,836</b>	<b>2,026,943</b>
<b>FUND BALANCES, AT END OF YEAR</b>	<b>\$ 1,396,800 \$</b>	<b>\$ 228,557 \$</b>	<b>\$ 478,330 \$</b>	<b>\$ 65,682 \$</b>	<b>\$ 2,169,369</b>





Lincoln Parish School Board  
Bossier, Louisiana

**INTERNAL SERVICE FUNDS**

The internal service funds are used to account for the accumulation of resources for and the payment of benefits by the School Board's risk retention programs. The School Board maintains the following risk retention funds:

**Workers' Compensation** — This fund, which began in fiscal year 1991, is used to account for the payment of workers' compensation benefits. Fund revenues are derived from government allocations. These revenues are planned to match: (1) expenses of insurance premiums in excess of risk retention amounts; (2) estimated claim losses resulting from risk retention programs which include estimated liabilities for claims incurred but not yet reported at year end, and (3) operating expenses.

**Group Health Insurance** — Monies in this fund are received from three sources: employee deductions from payroll, 1607 sales tax fund and general fund. Monies are used to pay employee health insurance claims, the administrative cost to the insurance administrator for administration of the plan and processing medical claims, cost of excess and specific insurance to protect the fund from exposure to large claims, hospital pre-certification, and life insurance with an insurance carrier.

LINCOLN PARISH SCHOOL BOARD  
Bossier, Louisiana

PROPRIETARY FUND TYPE – INTERNAL SERVICE FUNDS  
(Combining Balance Sheet)  
June 30, 1999

Exhibit (A)

	WORKERS COMPENSATION	GROUP HEALTH INSURANCE	TOTAL
<b>ASSETS</b>			
Cash and cash equivalents	\$ 65,625	\$ 194,100	\$ 259,725
Receivables	0	62,619	62,619
<b>TOTAL ASSETS</b>	<b>\$ 65,625</b>	<b>\$ 256,719</b>	<b>\$ 322,344</b>
<b>LIABILITIES AND EQUITY</b>			
<b>Liabilities:</b>			
Accounts payable	\$ 19,860	\$ 208,621	\$ 228,481
<b>Equity:</b>			
Retained Earnings (Deficit)	\$ 0	\$ (1,762)	\$ (1,762)
Retained Earnings:			
Reserved for future claims	54,615	0	54,615
<b>TOTAL EQUITY (Deficit)</b>	<b>\$ 54,615</b>	<b>\$ (1,762)</b>	<b>\$ 52,853</b>
<b>TOTAL LIABILITIES AND EQUITY</b>	<b>\$ 74,475</b>	<b>\$ 206,859</b>	<b>\$ 281,334</b>

LINCOLN PARISH SCHOOL BOARD  
Bossier, Louisiana

Page 28

PROPRIETARY FUND TYPE - INTERNAL SERVICE FUNDS  
Combining Statement of Revenues, Expenses,  
and Changes in Retained Earnings (Deficit)  
For the Year Ended June 30, 1998

	WORKERS' COMPENSATION	GROUP HEALTH INSURANCE	TOTAL
<b>OPERATING REVENUE</b>			
Fraternal	\$ 10,000	\$ 3,833,263	\$ 3,843,263
<b>OPERATING EXPENSES</b>			
Administration	\$ 0	\$ 290,081	\$ 290,081
Insurance premiums	0	330,470	330,470
Claims	51,054	3,278,895	3,329,949
Total operating expenses	\$ 51,054	\$ 3,899,446	\$ 3,950,500
Operating income (loss)	\$ (41,054)	\$ 94,817	\$ 53,763
<b>NONOPERATING REVENUES</b>			
Earnings on investments	763	3,948	4,711
Net income (loss)	\$ (40,291)	\$ 98,765	\$ 58,474
<b>RETAINED EARNINGS (DEFICIT) AT BEGINNING OF YEAR</b>	55,400	50,741	106,141
<b>RETAINED EARNINGS (DEFICIT) AT END OF YEAR</b>	\$ 15,109	\$ 149,506	\$ 164,615

LINCOLN PARISH SCHOOL BOARD  
Bossier, Louisiana

Exhibit 28

PROPRIETARY FUND TYPE - INTERNAL SERVICE FUNDS  
Combining Statement of Cash Flows  
For the Year Ended June 30, 1998

	WORKERS COMPENSATION	GROUP HEALTH INSURANCE	TOTAL
<b>CASH FLOW FROM OPERATING ACTIVITIES</b>			
Operating income (loss)	\$ (71,894)	\$ 84,862	\$ 12,968
Adjustments to reconcile operating income to net cash provided (used) for operating activities			
Increase (decrease) in payable	(73,888)	(21,285)	(95,173)
(Increase) decrease in receivable	8	(28,245)	(28,237)
Net cash provided (used) for operating activities	\$ (141,674)	\$ 35,332	\$ (106,342)
<b>CASH FLOW FROM INVESTING ACTIVITIES</b>			
Earnings on investments	\$ 753	\$ 3,448	\$ 4,201
Net cash provided (used) by investing activities	\$ 753	\$ 3,448	\$ 4,201
Net increase (decrease) in cash and cash equivalents	\$ (140,921)	\$ 38,880	\$ (102,041)
<b>CASH AND CASH EQUIVALENTS AT BEGINNING OF YEAR</b>	88,507	171,880	260,387
<b>CASH AND CASH EQUIVALENTS AT END OF YEAR</b>	\$ (52,414)	\$ 210,760	\$ 158,346

**Louisiana Parish School Board  
Bossier, Louisiana**

**AGENCY FUNDS**

**SCHOOL ACTIVITY AGENCY FUND**

The activities of the various individual school accounts are accounted for in the school activity agency fund. While the accounts are under the supervision of the School Board, they belong to the individual schools or their student bodies and are not available for use by the School Board.

LINCOLN PARISH SCHOOL BOARD  
Baton Rouge, Louisiana

Exhibit 27

SCHOOL ACTIVITY AGENCY FEES  
Schedule of Changes in Deposits Due Others  
For the Year Ended June 30, 1988

SCHOOL	Balance, Beginning	Additions	Debitures	Balance, Ending
Claudiere Elementary	\$ 9,274	\$ 31,555	\$ 30,789	\$ 9,850
Claudiere High School	38,887	131,223	133,484	36,606
Cypress Springs Elementary	15,402	50,887	45,785	30,504
Delcath High School	35,898	77,876	73,883	39,791
Don View Elementary	30,880	40,420	39,228	32,072
Hico Elementary	13,335	35,832	35,824	43,343
Hillcrest Elementary	9,789	38,271	38,274	9,786
J. A. Lewis School	12,832	60,838	60,883	12,827
Lincoln Center	1,870	9,870	10,181	1,459
Ruston Elementary	29,881	35,535	35,849	39,447
Ruston High School	100,870	855,212	845,837	79,245
Ruston Junior High	33,797	268,883	262,821	39,859
Secondary Alternative School	0	1,800	714	1,086
Simmons High	29,842	129,280	128,253	30,869
Total	\$ 527,495	\$ 1,455,295	\$ 1,461,293	\$ 521,697

**Lisians Parish School Board  
Bossier, Louisiana**

**GENERAL FIXED ASSETS ACCOUNT GROUP**

The general fixed assets account group records the fixed assets of the School Board which are used in governmental fund-type organizations.





LINCOLN PARISH SCHOOL BOARD  
Bossier, Louisiana

SCHEDULE OF GENERAL FIXED ASSETS -  
BY SOURCE  
June 30, 1998

Exhibit 28

GENERAL FIXED ASSETS:

Land	\$	350,000
Buildings		28,741,870
Improvements other than buildings		123,500
Furniture and equipment		7,020,183
Vehicles		<u>2,124,793</u>

TOTAL GENERAL FIXED ASSETS

\$ 30,560,246

INVESTMENT IN GENERAL FIXED ASSETS:

From Capital Projects Funds	\$	24,043,000
From General Fund		10,187,884
From Special Education Fund		471,523
From Federal Funds		<u>1,088,400</u>
From Vocational Education Funds		671,000
From School Fund Special Fund		<u>688,112</u>

TOTAL INVESTMENT IN GENERAL FIXED ASSETS

\$ 36,620,019

**LINCOLN PARISH SCHOOL BOARD**  
**Ruston, Louisiana**

**SCHEDULE OF GENERAL FIXED ASSETS -**  
**BY FUNCTION**

June 30, 1999

<b>FUNCTION</b>	<b>TOTAL</b>	<b>LAND</b>	<b>BUILDINGS</b>
<b>Instructional</b>			
Regular	\$ 29,814,844	\$ 349,500	\$ 29,465,344
Special	2,124,222	0	2,124,222
<b>Total Instructional</b>	<b>\$ 31,939,066</b>	<b>\$ 349,500</b>	<b>\$ 31,589,566</b>
<b>Supporting Services</b>			
Food Support	\$ 1,262,470		710,264
Instructional Staff	484,292		
General Administration	147,065		
School Administration	333,547		
Business and Central Services	1,171,284	11,210	529,280
Operation and maintenance	887,147		111,880
Student Transportation	1,888,010		
Food Service Operations	584,084		
<b>Total Support Services</b>	<b>\$ 8,608,812</b>	<b>\$ 11,210</b>	<b>\$ 1,351,224</b>
<b>TOTAL GENERAL FIXED ASSETS</b>	<b>\$ 40,547,878</b>	<b>\$ 360,710</b>	<b>\$ 32,940,790</b>

**Exhibit 28**

<u>IMPROVEMENTS OTHER THAN BUILDINGS</u>	<u>FURNITURE AND EQUIPMENT</u>	<u>VEHICLES</u>
\$ 47,640	\$ 2,776,294	\$ 0
<u>13,893</u>	<u>1,147,892</u>	<u>26,094</u>
\$ 61,533	\$ 3,924,186	\$ 26,094
60,142	481,007	
	484,292	
	121,187	18,708
	322,847	
	628,814	
4,190	564,658	198,828
<u>4,190</u>	<u>989,181</u>	<u>1,004,129</u>
\$ 64,512	\$ 5,183,367	\$ 2,028,019
\$ 733,838	\$ 7,028,183	\$ 2,124,300

**LINCOLN PARISH SCHOOL BOARD**  
 Metairie, Louisiana

**STATEMENT OF CHANGES IN GENERAL FUND ASSETS -**  
**BY FUNCTION**

Exhibit 08

For the Year Ended June 30, 1998

FUNCTION	BALANCE			BALANCE
	JULY 1, 1997	ADDITIONS	DELETIONS	
<b>Instructional</b>				
Regular	\$ 28,810,492	\$ 2,007,540	\$ 1,280,190	\$ 29,537,842
Special	1,280,621	357,802		1,638,423
<b>Total Instructional</b>	<b>\$ 30,091,113</b>	<b>\$ 2,365,342</b>	<b>\$ 1,280,190</b>	<b>\$ 31,176,265</b>
<b>Supporting services</b>				
Student services	\$ 1,247,588	\$ 14,800	\$ -	\$ 1,262,388
Instructional staff support	248,827	235,235		484,062
General administration	147,885			147,885
School administration	231,545	1,800		233,345
Business and central services	1,780,788	10,270		1,791,058
Food services	824,473	42,738		867,211
Student transportation services	1,701,224	195,225	28,140	1,868,309
Fuel services	307,481	89,822		397,303
<b>Total Supporting Services</b>	<b>\$ 5,895,802</b>	<b>\$ 557,835</b>	<b>\$ 28,140</b>	<b>\$ 6,425,497</b>
<b>TOTAL GENE. FND. ASSETS</b>	<b>\$ 35,986,915</b>	<b>\$ 2,923,177</b>	<b>\$ 1,308,330</b>	<b>\$ 37,599,762</b>

**Lincoln Parish School Board  
Bossier, Louisiana**

**GENERAL LONG-TERM DEBT ACCOUNT GROUP**

The general long-term obligation account group represents a summary of the general long-term debts of the Board.

**LINCOLN PARISH SCHOOL BOARD**  
Bossier, Louisiana

Exhibit 31

**SCHEDULE OF CHANGES IN LONG-TERM DEBT**  
For the Year Ended June 30, 1998

	July 1, 1997	Additions	Payments	Debt Service Fund Operations	June 30, 1998
Amount available to Debt Service Fund	\$ 2,000,000	\$ 0	\$ 0	43,528	\$ 2,000,498
Amount to be provided for retirement of notes payable	391,000	100,000	89,000	0	311,999
Amount to be provided for retirement of bonds payable	18,014,700	417,000	1,880,000	(43,528)	9,529,171
Amount to be provided for retirement of capital leases payable	403,833	49,880	80,828	0	392,885
Amount to be provided for accrued compensated absences	1,289,268	218,800	107,200	0	1,399,868
	<u>\$ 14,083,121</u>	<u>\$ 785,780</u>	<u>\$ 1,897,171</u>	<u>\$ 0</u>	<u>\$ 13,781,130</u>
Long-term debt payable:					
Notes payable	391,000	100,000	89,000	0	311,999
Bonds payable	18,008,000	417,000	1,895,000	0	17,647,000
Capital leases payable	403,833	49,880	80,828	0	392,885
Compensated absences payable	1,289,268	218,800	107,200	0	1,399,868
	<u>\$ 14,083,121</u>	<u>\$ 785,780</u>	<u>\$ 1,897,171</u>	<u>\$ 0</u>	<u>\$ 13,781,130</u>

Lincoln Parish School Board  
Baton Rouge, Louisiana

GENERAL

Exhibit 32

SCHEDULE OF COMPENSATION PAID BOARD MEMBERS  
For the Year Ended June 30, 1988

The schedule of compensation paid to School Board members is presented in compliance with House Concurrent Resolution No. 54 of the 1979 Session of the Louisiana Legislature. Compensation of the School Board members is included in the general administrative expenditures of the general fund. In accordance with Louisiana Revised Statute 17:34, the School Board members have elected the monthly payment method of compensation. Under this method, each member of the School Board receives \$400 per month and the president receives \$500 per month for performing the duties of the office.

Mr. David Wright, President	\$ 5,000
Mr. Wayne Barfield, Vice-President	4,000
Dr. Marty Hensley	4,000
Mr. Allan Tate	4,000
Mr. James K. Keebler	4,000
Mr. George Mack	4,000
Mr. Robert B. Shalton	4,000
Mr. William D. Aboum	4,000
Mr. Joe E. Minkam, Jr.	4,000
Mr. Calvin Wilkerson	4,000
Mr. Curtis Dowling	4,000
Mr. Otha Anders	4,000
Total	<u>\$38,000</u>







**LINCOLN PARISH SCHOOL BOARD**  
Bossier, Louisiana

**GENERAL FUND  
EXPENDITURES BY FUNCTION**  
Last Ten Fiscal Years

FISCAL YEAR	TOTAL	INSTRUCTION	STUDENT SERVICES	INSTRUCTIONAL STAFF SUPPORT	GENERAL ADMINISTRATION
1986	\$ 26,471,080	\$ 19,244,990	\$ 1,001,276	\$ 1,428,808	\$ 566,006
1987	27,284,868	19,070,388	833,784	1,274,794	486,000
1988	24,987,600	17,311,008	691,799	1,399,501	495,042
1989	24,098,812	16,918,957	636,234	948,452	605,209
1990	23,074,800	15,888,911	601,808	937,417	621,700
1991	18,994,800	14,073,092	611,183	668,500	382,240
1992 (1)	21,040,711	14,782,800	630,771	720,438	446,230
1993	18,024,718	12,888,624	408,788	621,708	4,625,300
1994	18,118,182	9,872,218	400,880	628,242	4,596,800
1995	18,494,982	9,203,208	394,728	641,814	3,594,980

**NOTES:**

(1) Beginning in Fiscal Year 1993-1992 employee benefits were distributed by function. Previously the amounts were included in General Administration.

SUPPORTING SERVICES						
	SCHOOL ADMINISTRATION	BUSINESS SERVICES	PLANT SERVICES	STUDENT TRANSPORTATION SERVICES	MISCELLANEOUS	FACILITY ACQUISITION AND CONSTRUCTION
\$	1,895,094	\$ 329,231	\$ 1,360,748	\$ 1,701,877	\$ 488,217	\$ 459,287
	1,895,783	257,870	1,300,783	1,740,088	408,883	1,444,824
	1,811,624	308,880	1,307,438	1,781,187	380,588	158,848
	1,811,878	271,288	1,408,038	1,788,178	241,882	0
	1,843,378	307,038	1,838,088	1,888,587	241,588	851,818
	1,284,088	307,788	830,538	1,418,888	188,038	0
	1,283,408	282,038	1,188,747	1,888,232	418,032	37,281
	888,182	288,747	881,077	1,348,048	118,074	48,788
	882,888	188,781	782,871	1,288,237	112,038	8,807
	888,000	184,841	1,878,884	1,178,412	188,118	88,118

LINCOLN PARISH SCHOOL BOARD  
 Rapon, Louisiana

GENERAL FUND REVENUE BY SOURCE  
 Last Five Fiscal Years

FISCAL YEAR	TOTAL REVENUE	LOCAL SOURCES			TOTAL
		ASSESSMENT TAX	SALES TAX	OTHER	
1995	\$ 26,501,290	\$ 3,831,888	\$ 8,381,088	\$ 685,589	\$ 13,698,454
1997	25,645,467	2,748,188	8,088,511	471,810	8,308,609
1998	26,600,428	3,078,828	8,118,883	771,786	8,658,175
1999	24,808,822	2,588,078	5,688,008	348,588	8,117,813
1994	22,122,877	3,288,371	4,881,028	718,584	7,309,809
1993	22,408,918	1,827,288	3,572,008	498,292	4,358,008
1992	22,754,718	1,888,711	3,792,028	288,778	4,149,113
1991	18,488,307	884,881	2,738,888	388,871	4,049,481
1990	18,088,888	843,871	2,881,888	488,878	3,988,158
1989	18,818,472	917,588	3,404,778	357,888	3,798,688

Table b

	<u>STATE</u> <u>SOURCES</u>		<u>FEDERAL</u> <u>SOURCES</u>
\$	10,700,727	\$	100,000
	10,410,480		100,410
	10,890,840		107,264
	10,210,210		42,040
	10,790,270		43,867
	10,210,480		50,890
	10,887,880		100,170
	10,074,680		100,410
	14,764,170		170,000
	12,571,227		214,884

**LINCOLN PARISH SCHOOL BOARD**  
**Monroe, Louisiana**

**PROPERTY TAX LEVIES**  
**Last Five Calendar Years**

	1997		1998		1999		2000	
	Per 1000 (\$/1000)	Total Taxes	Per 1000 (\$/1000)	Total Taxes	Per 1000 (\$/1000)	Total Taxes	Per 1000 (\$/1000)	Total Taxes
Constitutional School Tax (2)	4.00	\$194,807	4.00	\$194,807	4.00	\$193,207	4.00	\$194,107
Special School Tax (2)	0.10	\$47,478	0.10	\$49,478	0.10	\$48,209	0.10	\$100,007
Five-Maintenance School Tax (2)	0.10	\$47,478	0.10	\$49,478	0.10	\$48,209	0.10	\$100,007
1990-Air/Veteran Tax	11.00	1,004,774	11.00	1,005,025	11.00	1,044,774	11.00	1,149,099
Eastern School District No. 1 Maintenance & Operation	0.07	\$44,233	0.07	\$37,100	0.00	\$0,000	0.00	\$0,000
Western School District No. 2 Maintenance & Operation	0.00	\$0,000	0.00	\$0,000	0.00	\$0,000	0.00	\$0,000
Eastern School District No. 3 Maintenance & Operation	0.00	\$0,000	0.00	\$0,000	0.00	\$0,000	0.00	\$0,000
<b>Local Service Taxes</b>								
Eastern School District No. 1	11.00	1,043,947	11.00	1,032,410	11.00	1,388,760	10.00	1,144,237
Western School District No. 2	11.00	249,891	10.00	249,529	10.00	338,000	10.00	281,847
Western School District No. 4	10.00	\$47,478	10.00	\$47,478	10.00	\$47,478	10.00	\$47,478
<b>TOTALS</b>	<b>126.20</b>	<b>\$7,004,892</b>	<b>114.00</b>	<b>\$7,042,756</b>	<b>114.24</b>	<b>\$7,034,690</b>	<b>114.04</b>	<b>\$7,344,020</b>

**NOTES:**

(1) Two copies of this Tax Levy represent the grand total of all taxes upon assessed valuation of property of taxable millage rates and includes the total for an amount of exempted exemptions.

(2) Actual Constitutional, Special School Tax (Revenue after Tax Exemptions) (Total Taxes) probably due to the amount of tax exempted through the homestead exemption or assessed valuation. Part of this difference is credited by the Board through Revenue Sharing from State.

Table 6

1990		1991		1992		1993		1994		1995	
Yield (kg/ha)	Yield (t/ha)	Yield (kg/ha)	Yield (t/ha)	Yield (kg/ha)	Yield (t/ha)	Yield (kg/ha)	Yield (t/ha)	Yield (kg/ha)	Yield (t/ha)	Yield (kg/ha)	Yield (t/ha)
(0.9t)	(Total Tonne)	(0.9t)	(Total Tonne)	(0.9t)	(Total Tonne)	(0.9t)	(Total Tonne)	(0.9t)	(Total Tonne)	(0.9t)	(Total Tonne)
4.00	360,000	4.00	360,000	5.00	450,000	5.00	450,000	6.00	540,000	6.00	540,000
5.00	450,000	5.00	450,000	6.00	540,000	6.00	540,000	7.00	630,000	7.00	630,000
6.00	540,000	6.00	540,000	7.00	630,000	7.00	630,000	8.00	720,000	8.00	720,000
10.00	900,000										
15.00	1,350,000	1.00	90,000	2.00	180,000	3.00	270,000	4.00	360,000	5.00	450,000
20.00	1,800,000	2.00	180,000	3.14	282,600	3.14	282,600	3.14	282,600	3.14	282,600
25.00	2,250,000	2.00	180,000	3.00	270,000	3.00	270,000	3.00	270,000	3.00	270,000
30.00	2,700,000	30.00	2,700,000	30.00	2,700,000	30.00	2,700,000	30.00	2,700,000	30.00	2,700,000
35.00	3,150,000	35.00	3,150,000	35.00	3,150,000	35.00	3,150,000	35.00	3,150,000	35.00	3,150,000
40.00	3,600,000	40.00	3,600,000	40.00	3,600,000	40.00	3,600,000	40.00	3,600,000	40.00	3,600,000
45.00	4,050,000	45.00	4,050,000	45.00	4,050,000	45.00	4,050,000	45.00	4,050,000	45.00	4,050,000
50.00	4,500,000	50.00	4,500,000	50.00	4,500,000	50.00	4,500,000	50.00	4,500,000	50.00	4,500,000
55.00	4,950,000	55.00	4,950,000	55.00	4,950,000	55.00	4,950,000	55.00	4,950,000	55.00	4,950,000
60.00	5,400,000	60.00	5,400,000	60.00	5,400,000	60.00	5,400,000	60.00	5,400,000	60.00	5,400,000
65.00	5,850,000	65.00	5,850,000	65.00	5,850,000	65.00	5,850,000	65.00	5,850,000	65.00	5,850,000
70.00	6,300,000	70.00	6,300,000	70.00	6,300,000	70.00	6,300,000	70.00	6,300,000	70.00	6,300,000
75.00	6,750,000	75.00	6,750,000	75.00	6,750,000	75.00	6,750,000	75.00	6,750,000	75.00	6,750,000
80.00	7,200,000	80.00	7,200,000	80.00	7,200,000	80.00	7,200,000	80.00	7,200,000	80.00	7,200,000
85.00	7,650,000	85.00	7,650,000	85.00	7,650,000	85.00	7,650,000	85.00	7,650,000	85.00	7,650,000
90.00	8,100,000	90.00	8,100,000	90.00	8,100,000	90.00	8,100,000	90.00	8,100,000	90.00	8,100,000
95.00	8,550,000	95.00	8,550,000	95.00	8,550,000	95.00	8,550,000	95.00	8,550,000	95.00	8,550,000
100.00	9,000,000	100.00	9,000,000	100.00	9,000,000	100.00	9,000,000	100.00	9,000,000	100.00	9,000,000

**LINCOLN PARISH SCHOOL BOARD**  
Bossier, Louisiana

Table 2

**PROPERTY TAX LINES AND COLLECTIONS**  
Last Tax Calendar Year

<u>Fiscal Year</u>	<u>Total Tax Levy</u>	<u>Current Tax Collections</u>	<u>Percent of Current Taxes Collected</u>	<u>Delinquent Tax Collections</u>	<u>Total Tax Collections</u>	<u>Ratio of Total Tax Collections to Total Tax Levy</u>	<u>Outstanding Delinquent Taxes</u>	<u>Ratio of Delinquent Taxes to Total Tax Levy</u>
1997	\$5,750,500	\$ 5,005,415	86.88%	\$ 44,121.05	\$5,049,536	87.81%	\$ 102,444	1.78%
1998	5,494,731	5,095,909	92.74%	149,059.00	5,244,968	95.46%	65,379	1.19%
1999	5,234,580	5,035,417	96.20%	5,442.86	5,040,860	96.30%	163,660	3.12%
2000	5,524,586	5,502,307	99.61%	107,271.00	5,609,578	101.54%	211,750	3.83%
1999	5,340,454	5,333,846	99.88%	4,585.00	5,338,431	99.96%	144,250	2.70%
1999	4,960,401	4,917,163	99.13%	35,341.93	4,952,505	99.84%	95,600	1.93%
1991	3,894,883	3,847,771	98.81%	23,093.27	3,870,864	99.39%	124,975	3.21%
1990	3,940,484	3,788,189	96.14%	34,234.87	3,822,424	97.01%	Not Available	
1990	5,491,095	5,383,767	97.88%	5,936.49	5,389,703	98.15%	Not Available	
1988	3,471,747	3,705,479	106.74%	5,297.83	3,710,776	106.89%	Not Available	





**LINCOLN PARISH SCHOOL BOARD**  
 Ruston, Louisiana

**ASSESSED AND ESTIMATED ACTUAL VALUE OF PROPERTY (3):**  
 Last Ten Calendar Years

Year	Real Property		Personal Property	
	Assessed Value	Estimated Actual Value	Assessed Value	Estimated Actual Value
1987	\$ 111,650,350	\$ 853,485,553	\$ 55,182,210	343,081,648
1988	108,448,710	851,089,250	58,947,830	315,137,808
1989	100,375,850	808,476,843	58,085,730	315,011,800
1990	98,071,410	757,632,347	53,178,350	313,148,813
1991	93,821,850	735,476,287	44,118,280	271,126,520
1992	89,501,370	696,737,000	43,618,540	278,273,807
1993	85,482,230	658,210,477	43,107,430	266,584,800
1994	87,001,340	663,348,985	38,214,280	254,243,260
1995	88,003,730	648,687,783	38,884,850	238,083,800
1996	85,808,300	614,873,870	43,373,480	242,026,813

**NOTES:**

- (1) Total assessed value is 10% to 20% of estimated actual value.
- (2) Homestead exemption is \$75,000 estimated actual value (\$7,500 assessed value) per household.
- (3) Source: Lincoln Parish Tax Assessors' Grand Reapportionment.

Table e

Exemptions Real Property	Total		Ratio of Total Assessed Value To Total Estimated Actual Value
	Assessed Value	Estimated Actual Value	
\$ 20,281,828	\$ 127,781,870	\$ 1,327,248,180	90.41%
28,417,148	129,576,800	1,188,227,008	90.32%
24,089,278	119,981,800	1,126,887,858	90.88%
25,286,808	113,641,800	1,070,783,288	90.82%
24,089,278	100,660,840	985,815,667	90.42%
22,516,348	102,134,270	972,843,927	90.80%
22,116,708	97,673,800	925,899,370	90.52%
21,748,288	99,487,100	889,899,625	90.39%
21,576,878	92,111,110	889,732,963	90.81%
21,184,348	98,074,210	857,902,683	90.87%

LINCOLN PARISH SCHOOL BOARD  
 Fiscal, Contable

PROPERTY TAX MILLAGE RATES - ALL OVERLAPPING GOVERNMENTS  
 (PER \$1,000 OF ASSESSED VALUE)  
 Last Ten Fiscal Years

LINCOLN PARISH SCHOOL BOARD								
YEAR	GENERAL FUND	FIVE MILL MAINTENANCE FUND	DEBT SERVICE FUND	PARISHARDY M & O FUND	MAINTENANCE & OPERATION FUND	TOTAL	PARISH	MAINTENANCE
1997	18.00	5.10	67.00	12.00	0.01	102.08	4.81	4.08
1998	18.00	5.10	76.00	12.00	0.01	112.08	4.81	4.08
1999	18.00	5.10	78.00	12.00	0.09	114.04	4.88	4.08
2004	18.00	5.10	88.00	12.00	0.88	130.04	4.88	4.08
2005	18.00	5.10	107.00	12.00	0.88	143.04	4.88	4.08
2006	18.00	5.10	107.00		0.88	131.04	4.88	4.08
2007	18.28	5.23	117.00		0.20	141.73	5.88	4.28
2008	18.28	5.23	88.00		0.20	131.73	4.91	4.48
2009	18.28	5.23	83.00		0.20	130.20	4.91	4.48
2010	18.28	5.23	88.00		0.20	130.20	4.91	4.48

**NOTES:**

(1) All information obtained from Legislative Auditors' Taxed Revised Statements except for other tax levies which was obtained from the Lincoln Parish Tax Assessor.

(2) Includes the rates of Fusion, Greening, Simons and Dulock.

<u>FIRE DISTRICT</u>	<u>ROAD CONSTRUCTION</u>	<u>HOSPITAL</u>	<u>LIBRARY MAINTENANCE</u>	<u>LAW ENFORCEMENT</u>	<u>ASSESSMENT DISTRICT</u>	<u>OTHER (\$)</u>
8.00	4.28		3.80	13.20	2.01	57.50
8.00	4.28		3.80	13.20	2.01	48.28
8.00	4.28		3.80	13.20	2.01	48.28
8.00	4.28		3.80	13.20	2.81	48.10
8.80	4.28	0.75	3.80	13.20	2.81	48.10
8.80	4.28	0.75	3.80	13.20	2.81	48.10
9.80	4.28	0.75	3.80	13.20	2.81	48.10
10.20	4.48	0.75	3.88	4.80	4.80	48.10
	4.48	0.75	3.88	7.48	2.57	45.83
	4.48	0.50	3.88	7.48	2.57	48.83

LINCOLN PARISH SCHOOL BOARD  
Bossier, Louisiana

Table 9

RATIO OF NET GENERAL BONDED DEBT  
TO ASSESSED VALUE AND NET BONDED DEBT PER CAPITA  
Last Ten Fiscal Years

FISCAL YEAR	(1) (2) ESTIMATED POPULATION	(3) (4) NET ASSESSED VALUE	(5) (6) GENERAL BONDED DEBT	(7) (8) NET BONDED DEBT PER CAPITA	(9) (10) NET BONDED DEBT PER CAPITA	RATIO OF NET BONDED DEBT TO ASSESSED VALUE	NET BONDED DEBT PER CAPITA
1998	40,090	\$ 147,381,079	\$ 11,007,000	\$ 2,661,624	\$ 6633,076	7.83%	\$ 247
1997	40,130	152,076,000	11,100,000	2,642,009	11,091,480	8.22%	287
1996	40,004	115,881,000	11,110,000	2,626,071	13,088,208	10.08%	301
1995	41,200	115,841,000	11,000,000	2,524,910	13,077,000	11.40%	302
1994	41,034	108,000,000	9,270,000	2,144,004	14,170,000	10.08%	300
1993	41,490	101,034,070	9,000,000	1,941,000	14,000,070	14.00%	300
1992	41,070	91,437,000	11,710,000	1,794,000	13,000,704	10.04%	319
1991	41,740	90,487,100	11,000,000	2,141,000	13,400,000	10.00%	320
1990	41,010	90,111,100	9,100,000	2,111,070	10,000,700	11.00%	300
1989	41,000	90,000,000	9,000,000	2,100,000	10,000,000	10.00%	319

NOTE:

- (1) Census information was obtained from the College of Business Administration, Division of Research at Louisiana Tech University.
- (2) The source of assessment is Lincoln Parish Assessor's tax rolls. Assessed values are established by the Parish Assessor's Office each year based on 10% of the assumed market value of residential property and commercial land and on 10% of the assumed market value of commercial buildings, personal property and 20% of the assumed market value of public utilities as required by the State Constitution. A reassessment of all property is required to be completed no less than every four years.
- (3) Estimated Population and Assessed Value is as of December 31.

LINCOLN PARISH SCHOOL BOARD  
Flores, Louisiana

Table 5

COMPUTATION OF LEGAL DEBT MARGIN  
JUNE 30, 2008

**ASSESSED VALUATIONS:**

Assessed Value	\$	127,181,930
Add Back: Exempt Real Property		<u>39,927,800</u>
<b>TOTAL ASSESSED VALUE</b>	<b>\$</b>	<b><u>167,109,730</u></b>

**LEGAL DEBT MARGIN:**

Debt Limit of Thirty-Three Percent (33%)	\$	55,124,058
Less Total General Debt		<u>11,667,000</u>
<b>TOTAL LEGAL DEBT MARGIN</b>	<b>\$</b>	<b><u>43,457,058</u></b>

**NOTE:**

(1) Legal debt limit of 33% is established by Louisiana Revised Statute Title 28, Section 902, Paragraph G.

**LINCOLN PARISH SCHOOL BOARD**  
Ruston, Louisiana

**COMPUTATION OF DIRECT AND OVERLAPPING DEBT**  
June 30, 1999

<u>GOVERNMENTAL UNIT</u>	<u>GROSS DEBT OUTSTANDING</u>	<u>PERCENTAGE APPLICABLE TO LINCOLN PARISH SCHOOL BOARD (1)</u>	<u>AMOUNT APPLICABLE TO LINCOLN PARISH SCHOOL BOARD</u>
<b>DIRECT:</b>			
Lincoln Parish School Board	\$ 11,887,280	100%	\$ 11,887,280
<b>OVERLAPPING: (2)</b>			
City of Greensburg	\$ 2,776,000	100%	2,776,000
Lincoln Parish Fire Protection District No. 1	<u>2,005,000</u>	100%	<u>2,005,000</u>
<b>TOTAL</b>	<b>\$ 17,388,280</b>		<b>\$ 17,388,280</b>

**NOTE:**

(1) All property within Lincoln Parish must bear the debt of the Lincoln Parish School Board; therefore, all other taxing entities within the parish fall under the Board's taxing jurisdiction. The computation of the amount applicable to the Board, within the context that such debt will be serviced through taxes upon the same properties which the Board taxes, is determined by applying the above percentages to the net amount of debt outstanding.

(2) Source: Annual audit reports of the various governments.



LINCOLN PARISH SCHOOL BOARD  
Bossier, Louisiana

Table 3

RATIO OF ANNUAL DEBT SERVICE EXPENDITURES  
FOR GENERAL BONDED DEBT TO TOTAL GENERAL EXPENDITURES  
Last Ten Fiscal Years

FISCAL YEAR	PRINCIPAL	INTEREST AND FISCAL CHARGES (1)	TOTAL DEBT SERVICE	TOTAL GENERAL EXPENDITURES (2)	RATIO OF DEBT SERVICE TO TOTAL GENERAL EXPENDITURES
1996	\$ 1,055,800	\$ 755,217	\$ 1,811,017	\$ 28,471,691	6.00%
1997	1,100,000	857,394	2,007,004	27,284,958	7.41%
1998	1,115,000	893,840	2,008,840	24,897,600	8.00%
1999	1,640,000	1,039,000	2,689,000	24,288,010	11.09%
2000	871,000	1,132,680	2,103,680	23,874,008	8.82%
2001	823,000	1,288,880	2,089,880	19,894,888	10.47%
2002	890,000	1,914,260	3,044,260	21,843,715	13.92%
2003	690,000	1,895,517	2,589,517	20,004,718	12.92%
2004	927,000	1,745,048	2,600,848	19,789,100	13.15%
2005	681,000	1,791,488	2,450,488	18,494,902	13.25%

NOTE:

(1) General fund

(2) Excludes non-instructional and other costs

**LINCOLN PARISH SCHOOL BOARD**

Ruston, Louisiana

**Property Status, Construction and Bank Deposits  
Last Ten Years**

Year	Property Value (1)			
	Commercial (2)	Residential (3)	Exemptions (4)	Total
1997	\$ 605,864,115	\$ 621,467,890	\$ 388,216,500	\$ 641,134,863
1998	597,832,240	588,294,880	377,841,588	736,965,676
1999	628,838,287	588,248,670	368,676,288	765,812,557
2000	641,982,888	629,810,528	347,887,078	732,713,288
2001	492,985,647	604,492,248	332,477,700	804,128,187
2002	465,895,547	497,886,788	326,481,088	848,338,247
2003	456,886,128	466,436,258	314,481,188	811,803,588
2004	437,888,678	464,888,218	310,677,688	809,273,188
2005	432,881,678	459,880,088	307,878,188	811,813,188
2006	421,848,688	454,881,688	305,078,688	801,793,678

**NOTES:**

(1) Source: Lincoln Parish Tax Assessor's Grand Reconciliation

(2) Source: City of Ruston Inspection Department

(3) Source: Louisiana Office of Financial Institutions

(4) The exemption column is calculated at estimated actual value. Table 6 reflects the exemption column at assessed value.

(5) The sum of Commercial and Residential equals the estimated actual value for real property in Table 6

Construction (2)							
Number of Units	Commercial		Residential		Bank Deposits (2)		
		Value	Number of Units	Value			
20	\$	5,074,837	41	\$	4,394,855	\$	402,027,800
27		23,825,103	140		8,872,364		428,972,800
40		18,158,201	188		8,820,833		584,188,800
45		11,200,288	244		8,874,488		672,828,800
100		16,873,819	272		6,428,127		487,666,800
85		7,173,831	309		6,252,830		458,946,800
83		3,999,787	346		4,158,304		458,347,800
81		3,100,264	333		3,824,750		408,105,800
102		8,837,806	215		3,728,944		471,332,800
63		3,800,239	106		3,078,118		412,368,800

**LINCOLN PARISH SCHOOL BOARD**  
Bossier, Louisiana

Table 1

**PRINCIPAL AD VALOREM TAXPAYERS (1)**  
December 31, 1997

<u>COMPANY</u>	<u>TYPE OF BUSINESS</u>	<u>ASSESSMENT</u>	<u>TAX DOLLARS</u>	<u>PERCENT OF TOTAL TAXABLE VALUATION</u>
Mississippi River Transmission Corp.	Gas Transmission	\$ 9,877,260	\$ 604,265	0.44%
Bellsouth Telecommunications	Telephone Utility	4,462,480	278,866	0.20%
Norman Gas Transmission Co.	Gas Transmission	4,281,400	273,838	0.20%
Lafayette Gas Co.	Gas Transmission	3,844,880	242,370	0.18%
Energy Louisiana, Inc.	Electric Utility	3,567,480	224,800	0.17%
Wilmington Industries, Inc.	Pulp/Paper Manufacturing	3,183,840	201,268	0.15%
Bank One	Financial Institution	2,821,180	178,873	0.13%
Norman Energy Corp.	Gas Transmission	2,753,840	173,884	0.13%
Dall-Frazier Glass Container Corp.	Glass Manufacturing	2,485,040	157,705	0.12%
Community Trust Bank	Financial Institution	1,584,080	100,419	0.07%
Central Bank	Financial Institution	1,570,280	100,731	0.08%
Wal-Mart Stores, Inc #22	Retail Sales	1,283,600	82,843	0.06%
Parsons Field Services, Inc	Gas Transmission	1,213,740	78,846	0.06%
<b>TOTALS</b>		<u>\$ 41,552,608</u>	<u>\$ 2,483,811</u>	<u>04.80%</u>

**NOTES:**

(1) Information obtained from Lincoln Parish Tax Assessor's Office

(2) Represents Parishwide Tax Bill

**LINCOLN PARISH SCHOOL BOARD**  
 Ruston, Louisiana  
**MISCELLANEOUS STATISTICAL DATA**  
**TEN LARGEST EMPLOYERS**  
 June 30, 1998

Industry	Entity	Number of Employees
Poultry Production	Carlygne Poultry Co.	1,300
Education	Grambling State University	1,150
Education	Louisiana Tech University	1,100
Education	Lincoln Parish School Board	850
Plywood Manufacturing	Har'd Plywood	850
Health Care	Lincoln General Hospital	600
Highway and Heavy Construction	T. L. Jones Construction Company	400
Glass Containers	Dell Foster Glass Container Corporation	380
Trucking	Devilon Transport	375
Rehabilitative Health Care	North Louisiana Rehabilitative Hospital	250

Source: Ruston, Lincoln Chamber of Commerce

LINCOLN PARISH SCHOOL BOARD  
Bossier, Louisiana

DEMOGRAPHIC STATISTICS  
Last Ten Years

YEAR	(1) POPULATION	(2) PER CAPITA INCOME	(3) UNEMPLOYMENT RATE	(4) MEDIAN AGE	(5) PUBLIC SCHOOL ENROLLMENT	(6) PUBLIC HIGH SCHOOL GRADUATES
1997	44,289	\$ 16,254	3.4%	29.13	1,022	294
1998	43,780	16,627	3.1%	29.13	9,881	298
1999	43,824	16,250	3.2%	29.13	1,081	307
2004	42,890	16,780	3.0%	29.04	7,428	328
1995	42,824	16,378	4.2%		7,288	340
1992	42,480	16,288	3.0%	29.07	7,247	327
1991	42,878	14,778	4.2%		7,227	348
1990	41,748	13,848	4.8%		7,398	358
1989	40,519	12,481	3.8%	24.02	6,824	390
1988	40,500	12,374	3.2%		6,880	392

## NOTE:

- (1) Census information was obtained from the Department of Labor, Unemployment Office, Research Division.  
 (2) Information obtained from Lincoln Parish School Board Annual Financial and Statistical Reports filed with the Louisiana Department of Education and the Louisiana Progress Profiles, District Composite Report for Lincoln Parish.  
 (3) Information obtained from Louisiana State Library, Louisiana Room.

**LINCOLN PARISH SCHOOL BOARD**  
Baton Rouge, Louisiana

Table 4

**Miscellaneous Statistical Data**  
June 30, 1998

<b>Form of Government</b>	<b>President/School Board</b>
<b>Area of Parish</b>	<b>472 Square Miles</b>
<b>Regular School Days</b>	<b>180</b>
<b>Number of Schools:</b>	
K & Special Ed.	1
K-5	4
6-8	5
9-12	3
6 Grade Only	1
Junior High (7-8 only)	1
Secondary Alternative School (9-11 only)	1
High School (11-12 only)	1
High School (9-12 only)	<u>2</u>
<b>Total</b>	<u><b>19</b></u>
<b>Enrollment (Public School Only):</b>	
Preschool	133
Kindergarten	824
Grades 1-5	2,873
Grades 6-8	1,873
Grades 9-12	<u>1,829</u>
<b>Total</b>	<u><b>7,029</b></u>





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**Llano Parish School Board  
Baton Rouge, Louisiana**

**Compliance with Single Audit Act  
And Other Information  
For the Year Ended June 30, 1968**

Under provisions of state law, this report is a public document. A copy of the report has been submitted to the audited, or reviewed, entity and other appropriate public officials. The report is available for public inspection at the Baton Rouge office of the Legislative Auditor and, where appropriate, at the office of the parish clerk of court.

Release Date: \_\_\_\_\_

Lincoln Parish School Board  
Bossier, Louisiana

Compliance with Single Audit Act  
And Other Information  
For the Year Ended June 30, 1998

TABLE OF CONTENTS

	Page
<b>OTHER REPORTS REQUIRED BY GOVERNMENT AUDITING STANDARDS AND BY OFFICE OF MANAGEMENT AND BUDGET (OMB) CIRCULAR NO. A-133</b>	
Report on Compliance and on Internal Control Over Financial Reporting, Based on an Audit of Financial Statements Performed in Accordance With Government Auditing Standards	1-2
Report on Compliance With Requirements Applicable to Each Major Program and on Internal Control Over Compliance in Accordance With (OMB Circular No. A-133)	3-4
Schedule of Expenditures of Federal Awards	5-8
Notes to the Schedule of Expenditures of Federal Awards	7-8
Schedule of Findings and Questioned Costs	9
<b>OTHER INFORMATION</b>	<b>10</b>
Summary Schedule of Prior Audit Findings	11
Management Letter	12
Status of Prior Management Letter Items	13
Schedule of Current-Year Management Letter Items	14
Corrective Action Plan for Current-Year Management Letter Items	15

# ALLEN, GREEN & COMPANY, LLP

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Ernest L. Allen, CPA  
A. Green, CPA  
Accounting  
Auditing (225)

The Green, CPA

Maury Wilkinson, CPA



## Report on Compliance and on Internal Control Over Financial Reporting Based on an Audit of Financial Statements Performed in Accordance With Government Auditing Standards

**Examined Members**  
Lincoln Parish School Board  
Baton Rouge, Louisiana

We have audited the financial statements of Lincoln Parish School Board, Baton Rouge, Louisiana, as of and for the year ended June 30, 1998, and have issued our report thereon dated November 5, 1998, which was qualified because insufficient audit evidence exists to support the School Board's disclosures with respect to the year 2000 issue. Except as disclosed in the preceding sentence, we conducted our audit in accordance with generally accepted auditing standards and the standards applicable to financial audits contained in *Government Auditing Standards*, issued by the Comptroller General of the United States.

### **Compliance**

As part of obtaining reasonable assurance about whether the School Board's financial statements are free of material misstatement, we performed tests of its compliance with certain provisions of laws, regulations, contracts and grants, noncompliance with which could have a direct and material effect on the determination of financial statement amounts. However, providing an opinion on compliance with these provisions was not an objective of our audit and, accordingly, we do not express such an opinion. The results of our tests disclosed no instances of noncompliance that are required to be reported under *Government Auditing Standards*.

### **Management Letter Items**

However, we noted certain transitional instances of noncompliance which we have reported to management of the School Board in a separate letter dated November 5, 1998, included later in this report.

### **Internal Control Over Financial Reporting**

In planning and performing our audit, we considered the School Board's internal control over financial reporting in order to determine our auditing procedures for the purpose of expressing our opinion on the financial statements and not to provide assurance on the internal control over financial reporting. Our consideration of the internal control over financial reporting does not necessarily disclose all matters in the internal control over financial reporting that might be material weaknesses. A material weakness is a condition in which the design or operation of one or more of the internal control components does not reduce to a relatively low level the risk that misstatements in amounts that would be material in relation to the financial statements being audited may occur and not be detected within a timely period by employees in the normal course of performing their assigned functions. We noted no matters involving the internal control over financial reporting and its operation that we consider to be material weaknesses.

Board Members  
Lincoln Parish School Board  
Bossier, Louisiana

Management Letter Items

However, we noted other matters involving the internal control over financial reporting, which we have reported to management of the School District in a separate letter dated November 5, 1998, included later in this report.

This report is intended for the information of the Board, management, Federal awarding agencies, and pass-through entities. However, this report is a matter of public record and its distribution is not limited.

*Allen, Orsini & Company, LLP*

ALLEN, ORSINI & COMPANY, LLP

Morroe, Louisiana  
November 5, 1998

# ALLEN, GREEN & COMPANY, LLP

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Ernest L. Allen, CPA  
CFP® (Professional  
Accounting Course)

Tim Green, CPA

Margie Williamson, CPA



## Report on Compliance With Requirements Applicable to Each Major Program and an Internal Control Over Compliance in Accordance With OMB Circular No. A-133

### Board Members:

Lincoln Parish School Board

Baton Rouge, Louisiana

### Compliance

We have audited the compliance of Lincoln Parish School Board, Baton Rouge, Louisiana, with the types of compliance requirements described in the U. S. Office of Management and Budget (OMB) Circular No. A-133 Compliance Supplement that are applicable to each of its major federal programs for the year ended June 30, 1998. The School Board's major federal programs are identified in the summary of auditor's results section of the accompanying schedule of findings and questioned costs. Compliance with the requirements of laws, regulations, contracts and grants applicable to each of its major federal programs is the responsibility of the School Board's management. Our responsibility is to express an opinion on the School Board's compliance based on our audit.

We conducted our audit of compliance in accordance with generally accepted auditing standards, the standards applicable to financial audits contained in Government Auditing Standards, issued by the Comptroller General of the United States; and OMB Circular No. A-133, Audits of States, Local Governments, and Non-Profit Organizations. These standards and OMB Circular No. A-133 require that we plan and perform the audit to obtain reasonable assurance about whether noncompliance with the types of compliance requirements referred to above that could have a direct and material effect on a major federal program occurred. An audit conducted according to a test basis, evidence about the School Board's compliance with these requirements and performing such other procedures as we considered necessary in the circumstances. We believe that our audit provides a reasonable basis for our opinion. Our audit does not provide a legal determination on the School Board's compliance with these requirements.

In our opinion, the School Board complied, in all material aspects, with the requirements referred to above that are applicable to each of its major federal programs for the year ended June 30, 1998. The results of our auditing procedures disclosed no instances of noncompliance with those requirements which are required to be reported in accordance with OMB Circular No. A-133.

### Internal Control Over Compliance

The management of the School Board is responsible for establishing and maintaining effective internal control over compliance with requirements of laws, regulations, contracts and grants applicable to federal programs. In planning and performing our audit, we considered the School Board's internal control over compliance with requirements that could have a direct and material effect on a major federal program in order to determine our auditing procedures for the purpose of expressing our opinion on compliance and to test and report on internal control over compliance in accordance with OMB Circular No. A-133.

Board Members  
Lincoln Parish School Board  
Bossier, Louisiana

Our consideration of the internal control over compliance would not necessarily disclose all matters in the internal control that might be material weaknesses. A material weakness is a condition in which the design or operation of one or more of the internal control components does not reduce to a relatively low level the risk that noncompliance with applicable requirements of laws, regulations, contracts and grants that would be material in relation to a major federal program being audited may occur and not be detected within a timely period by employees in the normal course of performing their assigned functions. We noted no matters involving the internal control over compliance and its operation that we consider to be material weaknesses.

Schedule of Expenditures of Federal Awards

We have audited the general-purpose financial statements of Lincoln Parish School Board, as of and for the year ended June 30, 1998, and have issued our report thereon dated November 3, 1998. Our audit was performed for the purpose of forming an opinion on the general-purpose financial statements taken as a whole. The accompanying schedule of expenditures of federal awards is presented for purposes of additional analysis as required by OMB Circular No. A-133 and is not a required part of the general-purpose financial statements. Such information has been subjected to the auditing procedures applied in the audit of the general-purpose financial statements and, in our opinion, is fairly stated, in all material respects, in relation to the general-purpose financial statements taken as a whole.

This report is intended for the information of the Board, management, federal awarding agencies, and pass-through entities. However, this report is a matter of public record and its distribution is not limited.

*Allen, Green & Company, LLP*

ALLEN, GREEN & COMPANY, LLP

Morrey, Louisiana  
November 5, 1998

**Lincoln Parish School Board  
Bastone, Louisiana**

**Schedule of Expenditures of Federal Awards  
For the Year Ended June 30, 1998**

<b>FEDERAL GRANTOR/ PASS-THROUGH GRANTOR/PROGRAM NAME</b>	<b>CFDA Number</b>	<b>Pass-Through Contract No.</b>	<b>Expenditures</b>
<b>CASH FEDERAL AWARDS</b>			
<b>United States Department of Agriculture</b>			
<b>Passed Through Louisiana Department of Education</b>			
School Breakfast Program	10.555	NA	\$ 256,400
National School Lunch Program	10.555	NA	<u>1,053,811</u>
<b>Total United States Department of Agriculture</b>			<u>1,310,211</u>
<b>United States Department of Education</b>			
<b>Direct Programs:</b>			
Impact Aid (Title VIII)	84.840	28-LA-98-0401	5,110
<b>Passed Through Louisiana Department of Education:</b>			
Adult Education - State Grant Program	84.090	98-AESA-022	30,498
Title I Grants to Local Educational Agencies	84.010	98-AESA-31, 97-056-31 C/D 1998	<u>1,817,000</u>
<b>Special Education:</b>			
Grants to States (Part B)	84.027	96-ED-31.98-PT-31, 97-PT-31	<u>278,000</u>
Preschool Grants	84.170	98-PP-31,97-PP-31, 90-ED-31	<u>33,284</u>
Infants & Toddlers (Part H)	84.181	97-CIT3-33	<u>3,542</u>
<b>Vocational Education:</b>			
Basic Grants to States	84.048	28-98-33-28990, 28-98-33-28990-1899-CD	<u>68,988</u>
Innovative Education Program Strategies - Title VI	84.268	98-AESA-31-4	<u>30,973</u>
Title II (Enhance Professional Development)	84.281	98-AESA-33-2, 97-AESA-31-2 C/D 1998	<u>41,805</u>
Title IV (Safe and Drug-Free Schools - State Grant)	84.286	98-AESA-31-4 97-AESA-31-4 C/D 1998	<u>53,644</u>
<b>Learn 2000</b>			
State and Local Education Systematic Improvement Grants (Goals 2000 State Grants)	84.276	97GA50018-95	<u>33,424</u>
<b>Total United States Department of Education</b>			<u>2,807,278</u>

(Continued)

**Lincoln Parish School Board  
Baton Rouge, Louisiana**

**Schedule of Expenditures of Federal Awards  
For the Year Ended June 30, 1958**

FEDERAL GRANTOR/ PASS-THROUGH GRANTOR/PROGRAM NAME	CFDA Number	Pass-Through Account No.	Expenditures
<b>CASH FEDERAL AWARDS (Continued)</b>			
United States Department of Forestry Service Passed Through Louisiana Office of Forestry: Forestry Assistance	18.044	88-09-21-(2)-0	\$ <u>      584</u>
United States Department of Defense Direct Programs: Department of The Army JROTC	12.089	JROTC-549194-08	<u>    43,480</u>
Total Cash Federal Awards			<u>    44,064</u>
<b>NONCASH FEDERAL AWARDS</b>			
United States Department of Agriculture Passed Through Louisiana Department of Agriculture and Forestry: Food Distributions (Commodities)	18.590	FOA	<u>    355,782</u>
<b>TOTAL FEDERAL AWARDS</b>			<u>\$ <b>400,146</b></u>
			(Continued)



**Lincoln Parish School Board  
Bossier, Louisiana**

**Notes to the Schedule of Expenditures of Federal Awards  
For the Year Ended June 30, 1996**

**NOTE 1 - GENERAL**

The accompanying Schedule of Expenditures of Federal Awards presents the activity of all Federal awards programs of the Lincoln Parish School Board, (the School Board) Bossier, Louisiana. The School Board's reporting entity is defined in Note 1 of the Notes to the General-Purpose Financial Statements of the School Board's general-purpose financial statements. Federal awards received directly from Federal agencies, as well as federal awards passed through other government agencies, are included on the schedule.

**NOTE 2 - BASIS OF ACCOUNTING**

The accompanying Schedule of Expenditures of Federal Awards is presented using the modified accrual basis of accounting, which is described in Note 1 of the Notes to the General-Purpose Financial Statements of the School Board's general-purpose financial statements.

**NOTE 3 - RELATIONSHIP TO GENERAL-PURPOSE FINANCIAL STATEMENTS**

Federal awards revenues are reported in the School Board's general-purpose financial statements as follows:

	<u>Federal Sources</u>
General fund	\$ 155,189
Special revenue funds:	
Title I	1,812,083
Title VI	35,673
Adult education	15,480
Title II	61,875
School/food service	1,478,082
Special programs	376,589
Title IV (Drug Free)	<u>52,844</u>
	<u>\$3,560,815</u>

**NOTE 4 - RELATIONSHIP TO FEDERAL FINANCIAL REPORTS**

Amounts reported in the accompanying schedule agree with the amounts reported in the related federal financial reports except for changes made to reflect amounts in accordance with generally accepted accounting principles.

Lincoln Parish School Board  
Bossier, Louisiana

Notes to the Schedule of Expenditures of Federal Awards  
For the Year Ended June 30, 1998

**NOTE 5 - MAJOR FEDERAL AWARDS**

For those funds that have matching revenues and state funding, federal expenditures were determined by deducting matching revenues from total expenditures.

**NOTE 6 - NON-CASH PROGRAMS**

The commodities received, which are account revenues, are valued using prices provided by the United States Department of Agriculture.

**Lincoln Parish School Board  
Bastion, Louisiana**

**Schedule of Findings and Questioned Costs  
As of and for the Year Ended June 30, 1998**

**PART I - Summary of the Auditors' Results**

**Financial Statement Audit**

- i. The type of audit report issued was qualified.
- ii. There were no reportable conditions required to be disclosed by Government Auditing Standards issued by the Comptroller General of the United States.
- iii. There were no instances of noncompliance considered material, as defined by the Government Auditing Standards, to the financial statements.

**Audit of Federal Awards**

- iv. There were no reportable conditions required to be disclosed by OMB Circular A-133.
- v. The type of report the auditor issued on compliance for major programs was unqualified.
- vi. The audit disclosed no audit findings which the auditor is required to report under OMB Circular No. A-133, Section .310(a).
- vii. The major federal programs are:

CFDA 854.010	Title I Grants to Local Educational Agencies
	Special Education Cluster
CFDA 854.027	Special Education: Grants to States
CFDA 854.115	Special Education: President Grants
- viii. The dollar threshold used to distinguish between Type A and Type B programs as described in OMB Circular No. A-133, Section .320(b) was \$500,000.
- ix. The auditor does qualify as a low-risk auditor under OMB Circular No. A-133, Section .51a.

**Louisiana Parishes School Board  
Bossier, Louisiana**

## **Other Information**

The information in the following section concerns management's actions or inactions concerning prior- and current-year audit findings and is required by U. S. Office of Management and Budget (OMB) Circular No. A-133. This information has been prepared by the management of the Louisiana Parishes School Board. Management accepts full responsibility, as required by OMB Circular No. A-133, for the accuracy of the information. This information has not been audited by the auditors except as required by OMB Circular No. A-133 Section 500(a), and accordingly, no opinion is expressed. Section 500(e) requires the auditor to follow-up on prior audit findings, perform procedures to assess the reoccurrence of the summary schedule of prior audit findings prepared by the auditee, and report, as a current-year audit finding when the auditor concludes that the summary schedule of prior audit findings materially misrepresents the status of any prior audit finding.

**Lincoln Parish School Board  
Bossier, Louisiana**

**Summary Schedule of Prior Audit Findings  
June 30, 1999**

**Finding reference #: 92-1**

**Title: Budget Overrun**

**Initially occurred: Fiscal year ended June 30, 1997.**

**Conditions:** The School Board had unreasonable budget variances in the District No. 5 Maintenance and Operation, District No. 3 Maintenance and Operation, and Bossier No. 3 Maintenance and Operation special revenue funds exceeding 5%.

**Corrective action taken:** Actual expenditures were monitored during the year and the budget was amended as needed.

**Finding reference #: 92-2**

**Title: Fixed Assets**

**Initially occurred: Fiscal year ended June 30, 1996.**

**Conditions:** The School Board's list of fixed assets was neither current nor accurate. A physical inventory has been performed; however, additions and deletions were not input. Further, during testing of the fixed asset listing provided by the School Board, we were unable to locate some items appearing on the fixed asset listing. We were also unable to trace some equipment found at the schools to the fixed asset listing.

**Partial corrective action taken:** A physical inventory was performed by all schools in the summer of 1997. Several of these schools' information has been entered on the fixed asset program. See management item 94-1 in the accompanying management issues.

**Person responsible for corrective action:**

Jessie Duke, Business Manager  
Lincoln Parish School Board  
410 S Turnerville  
Bossier, LA 71278-6699

Telephone: (318) 255-1400  
Fax: (318) 255-0283

**Anticipated completion date:** During fiscal year ending June 30, 1999.

# ALLEN, GREEN & COMPANY, LLP

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Ernest L. Green, CPA  
Chairman  
Accounting Firm  
The Green, CPA

Margie Williams, CPA



## Management Letter

### Board Members

Lincoln Parish School Board  
Bossier, Louisiana

In planning and performing our audit of the general-purpose financial statements of the Lincoln Parish School Board, Bossier, Louisiana, for the year ended June 30, 1998, we considered the School Board's internal control to plan our auditing procedures for the purpose of expressing our opinion on the financial statements and not to provide assurance on internal control.

However, during our audit, we noted certain matters involving internal control and other operational matters that are presented for your consideration. This letter does not affect our report November 5, 1998, on the financial statements of the School Board. We will review the status of these matters during our next audit engagement. Our comments and recommendations, all of which have been discussed with appropriate members of management, are intended to improve internal control or result in other operating efficiencies. We will be pleased to discuss these comments in further detail at your convenience, to perform any additional study of these matters, or to assist you in implementing the recommendations. Our comments are summarized in the Schedule of Current-Year Management Letter Items presented later in this report.

Included later in this report is management's response to our current-year management letter items. Management's response can be found in the Corrective Action Plan for the Current-Year Management Letter Items. We have performed an audit work to verify the content of the responses.

Also included immediately following this letter is a Status of Prior Management Letter Items. This information has not been audited by Allen, Green & Company, LLP, and no opinion is expressed. However, we did follow-up on prior management letter items and performed procedures to assess the reasonableness of the Status of Prior Management Letter Items prepared by the auditee, and we would report, as a current-year management letter item when Allen, Green & Company, LLP, concludes that Our Status of Prior Management Letter Items accurately represents the status of any prior management letter items.

Our audit procedures are designed primarily to enable us to form an opinion on the financial statements and, therefore, may not reveal all weaknesses in policies and procedures that may exist.

This report is intended for the information of the Board, management, federal awarding agencies, and pass-through entities. However, this report is a matter of public record and its distribution is not limited.

*Allen, Green & Company, LLP*

ALLEN, GREEN & COMPANY, LLP

Metairie, Louisiana  
November 5, 1998

**Louisiana Parish School Board  
Bossier, Louisiana**

**Status of Prior Management Letter Items  
June 30, 1998**

**Budget-to-Actual Comparisons**

**Condition:** The school board may wish to formalize budget-to-actual comparison policies and procedures. It is our understanding that no formal monitoring of budget variances is performed at this time. The variances are examined at year-end and adjusted as needed. It would be beneficial to both management and board members to have the variances monitored and presented to the Board on a more regular basis.

**Management action taken:** Budget-to-actual comparisons are now presented to the board on at least a semi-annual basis. Management has formalized procedures where budget-to-actual comparisons are presented on a monthly basis.

**Timely Deposits**

**Condition:** Three checks out of a sample of 21 checks tested were not deposited on a timely basis. The three checks totaled \$4,489.37 and were deposited on average 30 business days after receipt.

**Management action taken:** Every effort is made to ensure that deposits are made timely.

**Discounts Not Taken**

**Condition:** Discounts available were not taken on two checks out of a sample of 25 checks tested. The two checks totaled \$9,636.25. Discounts not taken totaled \$782.63.

**Management action taken:** Every effort is made to ensure that invoices are paid timely to take advantage of discounts offered.

Lincoln Parish School Board  
Bossier, Louisiana

Schedule of Current-Year Management Letter Items  
June 30, 1998

**98-011 Record Keeping for Fixed Assets**

**Condition:** A physical inventory was performed at all schools and at the central office. These inventories were submitted to the central office and the additions and deletions for five of the fourteen schools have been entered on the fixed asset system.

**Recommendation:** We recommend the School Board continue the effort of entering changes for all other schools to the fixed asset system.

**98-012 Collateralization for Deposits**

**Condition:** According to LSA-R.S. 38:1218 any bank selected as the fiscal agency of any depositing authority, or any bank with which a private contract is entered into, whether the bank is within or without the state, shall give securities for the safekeeping and payment of the deposits. The deposits at a local bank were collateralized by \$511,600 at June 30, 1998.

**Recommendation:** The School Board should monitor bank balances and securities pledged on a periodic basis.



Lincoln Parish School Board  
Baton Rouge, Louisiana

Corrective Action Plan for Current-Year Management Letter Items  
June 30, 1998

**86-001 Fixed Assets**

**Condition:** A physical inventory was performed at all schools and at the central office. These inventories were submitted to the central office, and the additions and deletions for five of the fourteen schools have been entered on the fixed asset system.

**Management action planned:** Staff has been assigned to reconcile and correct the remaining fixed asset records. Every effort will be made to reconcile the remaining fixed asset records and to follow procedures established for accurately maintaining the fixed asset records presented in the items.

**Person responsible for corrective action:**

Juanita Duke, Business Manager Lincoln Parish School Board 410 S. Farmersville Baton Rouge, LA 71276-6699	Telephone: (518) 255-1400 Fax: (518) 255-5183
--	--

**Anticipated completion date:** June 30, 1998

**86-002 Collateralization for Deposits**

**Condition:** According to LSA-RS, 39:3205 any bank selected as the fiscal agency of any depositing authority, or any bank with which a private contract is entered into, whether the bank is within or without the state, shall give securities for the safekeeping and payment of the deposits. The deposits at a local bank were undercollateralized by \$331,989 at June 30, 1998.

**Management action planned:** The deposits in question were made at a new depository bank. The bank's management assured the School Board that proper securities will be pledged at present and in the future. In addition, the School Board will make it a part of the procedure to follow-up with any new depository bank that all funds have been collateralized.

**Person responsible for corrective action:**

Juanita Duke, Business Manager Lincoln Parish School Board 410 S. Farmersville Baton Rouge, LA 71276-6699	Telephone: (518) 255-1438 Fax: (518) 255-5207
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**Anticipated completion date:** June 30, 1998

