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MONROVIA VOLUNTEER FIRE DEPARTMENT, INC.

REPORT OF FINANCIAL STATEMENT
RURAL FIRE DISTRICT NO. 1 SPECIAL FUND

AS AT AND FOR THE TWO YEARS ENDED DECEMBER 31, 1968

Under provisions of state law, this report is a public document. A copy of the report has been submitted to the Auditor, or reviewed, orally and other appropriate public officials. The report is available for public inspection at the State House office of the Legislative Auditor and, where appropriate, at the office of the parish clerk of court.

Release Date 4-10-79

POCONOCLA VOLUNTARY FIRE DEPARTMENT, INC.

ANNUAL FINANCIAL STATEMENTS
 Rural Fire District No. 3 Special Fund

As of and for the Two Years Ended December 31, 1990

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Durnin & James

REGISTERED PUBLIC ACCOUNTANTS

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Ernest E. James, CPA*
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Charles D. Mathews, CPA
Member E. County, 1988

Members
Society of Accountants
Certified Public Accountants

June 23, 1988

INDEPENDENT AUDITOR'S REPORT

To the Officers of
Ponchartraine Volunteer Fire Department, Inc.
Ponchartraine, Louisiana

We have audited the accompanying statement of financial position of the Rural Fire District No. 3 Current Restricted Fund of the Ponchartraine Volunteer Fire Department, Inc. in conformity therewith as of December 31, 1988, and the related statements of activities and cash flows for the two years then ended. These financial statements are the responsibility of the Fire Department's management. Our responsibility is to express an opinion on these financial statements based on our audit.

We conducted our audit in accordance with generally accepted auditing standards and the standards applicable to financial audits contained in Government Auditing Standards issued by the Comptroller General of the United States. These standards require that we plan and perform the audit to obtain reasonable assurance about whether the financial statements are free of material misstatements. An audit includes examining, on a test basis, evidence supporting the amounts and disclosures in the financial statements. An audit also includes assessing the accounting principles used and significant estimates made by management as well as evaluating the overall financial statement presentation. We believe that our audit provides a reasonable basis for our opinion.

As explained in Note 1, the financial statements being presented are only for the fund referred to above and do not include the assets, liabilities, and net assets and the revenues, expenses and capital additions and cash flows of the Ponchartraine Volunteer Fire Department, Inc. that are recorded in the Current Unrestricted Operating Fund and the Equipment Fund. Accordingly, the accompanying financial statements are not intended to present the financial position of Ponchartraine Volunteer Fire Department, Inc. as of December 31, 1988, or the results of activities or cash flows for the two years then ended in conformity with generally accepted accounting principles.

In our opinion, the financial statements referred to above present fairly, in all material respects, the financial position of the Rural Fire District No. 3 Current Restricted Fund of the Ponchartraine Volunteer Fire Department, Inc. as of December 31, 1988, and the results of its activities and cash flows for the two years then ended in conformity with generally accepted accounting principles.

PENNSYLVANIA VOLUNTEER FIRE DEPARTMENT, INC.

In accordance with ~~Government Auditing Standards~~, we have also issued our report dated June 28, 2000 on our consideration of the Rural Fire District No. 2 Current Restricted Fund of the Pennsylvania Volunteer Fire Department, Inc.'s internal control over financial reporting and our tests of its compliance with certain provisions of laws, regulations, contracts and grants.

Respectfully submitted,


DENNIS E. JAMES, CPA

FINANCIAL STATEMENTS
Moral Risk District No. 2 Special Fund

PUPUNEOUA VOLUNTARY FIRE DEPARTMENT, INC.
 STATEMENT OF FINANCIAL POSITION -
 RURAL FIRE DISTRICT NO. 3 CURRENT RESTRICTED FUND

December 31, 1998

ASSETS		<u>2,828</u>
Current Assets:		
Cash and cash equivalents		483,395
Reserve (Net of allowance for uncollectible): Fire Protection District No. 3 contract fees		79,118
Prepaid Insurance		6,515
	TOTAL CURRENT ASSETS	<u>569,028</u>
	TOTAL ASSETS	<u>569,028</u>
LIABILITIES AND NET ASSETS		
Current Liabilities:		
Accounts payable		0
	TOTAL CURRENT LIABILITIES	<u>0</u>
	TOTAL LIABILITIES	<u>0</u>
NET ASSETS		
Permanently Restricted		569,028
	TOTAL NET ASSETS	<u>569,028</u>
	TOTAL LIABILITIES AND NET ASSETS	<u>569,028</u>

The accompanying notes are an integral part of this statement.

FORCETVOLL VOLUNTEER FIRE DEPARTMENT, INC.

STATEMENT OF ACTIVITIES -
 FUND BALANCE - RURAL FIRE DISTRICT NO. 3
 CURRENT RESTRICTED FUND

For the Ten Years Ended December 31, 1998

	RESTRICTED	
	DECEMBER 31, 1988	DECEMBER 31, 1997
SUPPORT AND REVENUES:		
Rural Fire District No. 3 Contract Fees:		
Ad valorem taxes	\$ 238,570	\$ 148,248
Main revenue sharing	59,185	36,000
Fire insurance premium rebate	35,000	25,287
Insurance income	28,372	24,555
Miscellaneous	-----	-----
TOTAL SUPPORT AND REVENUES	\$ 361,027	\$ 234,090
EXPENSES:		
Program Services - Fire Protection:		
insurance	\$ 34,682	\$ 22,158
repairs and maintenance	4,485	11,628
fire station supplies	44	-
medical expenses of volunteers	4,194	3,484
fireman training and conventions	2,517	3,094
municipal reimbursement	50,000	-
other	4,302	4,222
TOTAL EXPENSES	100,224	44,586
CHANGE IN NET ASSETS	\$ 260,803	\$ 189,504
NET ASSETS AT BEGINNING OF YEAR	499,817	690,544
Equipment purchased	188,288	189,222
NET ASSETS AT END OF YEAR	\$ 688,105	\$ 879,766

The accompanying notes are an integral part of this statement.

PONDICHOULA VOLUNTARY FIRE DEPARTMENT, INC.
 STATEMENT OF CASH FLOW - SERIAL FIRE DISTRICT NO. 2
 (CONFORMS RESTRICTED FUND)

FOR THE TWO YEARS ENDED DECEMBER 31, 1998

	<u>December 31,</u> <u>1998</u>	<u>December 31,</u> <u>1997</u>
CASH FLOWS FROM OPERATING ACTIVITIES:		
Change in Net Assets	\$ 215,755	\$ 174,435
Adjustments to Reconcile Change in Net Assets to Net Cash Used by Operating Activities:		
(Increase) Decrease in Accounts Receivable	15,200	47,500
(Increase) Decrease in Prepaid Insurance	(5425)	-----
NET CASH PROVIDED BY OPERATING ACTIVITIES	\$ 225,530	\$ 221,935
CASH FLOWS FROM INVESTING ACTIVITIES:		
Equipment purchased	(1,028,280)	(1,265,220)
NET CASH FLOW FROM INVESTING ACTIVITIES	(1,028,280)	(1,265,220)
NET INCREASE (DECREASE) IN CASH	\$ 197,250	\$ (1,043,285)
CASH AT BEGINNING OF YEAR	422,825	1,466,570
CASH AT END OF YEAR	<u>\$ 620,075</u>	<u>\$ 423,285</u>

The accompanying notes are an integral part of this statement.

FORCATERIA VOLUNTARY FIRE DEPARTMENT, INC.

NOTES TO THE FINANCIAL STATEMENTS

As of and for the Two Years Ended December 31, 1988

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POUCHATOCOLA VOLUNTEER FIRE DEPARTMENT, INC.

NOTES TO THE FINANCIAL STATEMENTS

As of and for the Two Years Ended December 31, 1998

INTRODUCTION

The Pouchatocola Volunteer Fire Department, Inc. (hereinafter referred to as the "Fire Department") is a Louisiana nonprofit corporation incorporated on May 29, 1989. Its purpose is to operate exclusively as a volunteer fire-fighting organization to provide fire protection and emergency response services in the City of Pouchatocola and surrounding rural areas. The Fire Department is governed by a board of directors and officers consisting of a chief, a first assistant chief, a second assistant chief and a secretary/treasurer, each of which is elected by the membership. At the present time the Fire Department consists of 48 active volunteer firemen. The Fire Department maintains an office in Fire Station Number 1 of the City of Pouchatocola and maintains equipment in two fire stations in the City.

1. SUMMARY OF SIGNIFICANT ACCOUNTING POLICIES

A. BASIS OF PRESENTATION

The financial statements have been prepared on an accrual basis and in conformity with standards promulgated by the American Institute of Certified Public Accountants in its audit guide Audits of Certain Nonprofit Organizations and its Statement of Position 78-12.

B. FUND ACCOUNTING

The accounts of the Fire Department are maintained in accordance with the principles of fund accounting whereby resources are classified for accounting and reporting purposes into funds established according to their nature and purpose. Separate accounts are maintained for each fund. Materially restricted funds may only be utilized in accordance with the purposes established by the source of the funds and are in contrast with unrestricted funds over which the board retains full control to use in achieving any of its purposes.

The accompanying financial statements present only the financial resources accounted for in the following fund:

The Rural Fire District No. 2 Current Restricted Fund represents revenue and expenses related to the operation of fire protection and emergency response services in the unincorporated rural areas surrounding the City of Pouchatocola under the terms of an agreement between the Fire Department and the Rural Fire Protection District No. 2 of Tangipahoa Parish.

The accompanying financial statements do not include the assets, liabilities, and fund balances and the support revenues, expenses, and capital additions and cash flows reported in funds other than the Rural Fire District No. 2 Current Restricted Fund. Accordingly, the financial statements being presented are not intended to present the financial position of the Pouchatocola Volunteer Fire Department, Inc.

MONMOUTH VOLANTINE FIRE DEPARTMENT, INC.

NOTES TO THE FINANCIAL STATEMENTS (CONTINUED)

As of and For the Two Years Ended December 31, 1988

as of December 31, 1988, or its results of operations or cash flows for the year then ended in conformity with generally accepted accounting principles.

The Rural Fire District No. 2 Current Fund is considered restricted because under the terms of the contract with the Rural Fire Protection District No. 2 of Tappahannock Parish these funds "shall be expended solely for the purpose of operating, maintaining and/or purchasing of equipment and supplies...and salaries if approved by Fire District No. 2."

G. SUPPORT AND REVENUE

Support consists primarily of contract payments received from Rural Fire Protection District No. 2 of Tappahannock Parish in the form of ad valorem taxes, state revenue sharing funds and fire insurance rebate funds. The Fire Department receives a percentage of the total funds available to Rural Fire Protection District No. 2 based on formulas contained in the original contract agreed to by all participating fire departments in Tappahannock Parish. The ad valorem tax allocation is established in January of each year and disbursed by Rural Fire Protection District No. 2 on a quarterly basis. State revenue sharing and fire insurance rebate funds are disbursed to participating fire departments by Rural Fire Protection District No. 2 as the funds become available. As a result, ad valorem taxes and interest income is recognized as income in the period earned. State revenue sharing funds, fire insurance rebate funds and all other revenue are recognized as income when received.

H. CASH AND CASH EQUIVALENTS

Cash and cash equivalents include demand deposits, interest bearing demand deposits and time deposits.

I. INCOME TAXES

The Corporation is nonprofit and exempt from income taxes under Section 501(c)(4) of the Internal Revenue Code. Therefore, no provision is made for income taxes.

J. FAIR VALUES OF FINANCIAL INSTRUMENTS

The organization's financial instruments, some of which are held for trading purposes, include cash. The following methods and assumptions used by the organization in estimating its fair value disclosures for financial instruments are:

Cash: The carrying amounts reported in the statement of financial positions approximate fair value because of the short maturities of these instruments.

MUSCATULA VOLUNTEER FIRE DEPARTMENT, INC.

NOTES TO THE FINANCIAL STATEMENTS (CONTINUED)

As of and for the Two Years Ended December 31, 1998

G. ESTIMATES

The preparation of financial statements in conformity with generally accepted accounting principles requires management to make estimates and assumptions that affect certain reported amounts and disclosures. Accordingly, actual results could differ from these estimates.

H. STATEMENT OF CASH FLOW

For the purpose of the statement of cash flows, all investments with a maturity of 90 days or less from the date of purchase are considered to be cash equivalents.

I. FINANCIAL STATEMENT PRESENTATION

The organization has adopted statement of financial Accounting Standards (SFAS) No. 117, "Financial Statements of Not-for-Profit Organizations". Under SFAS No. 117, the Organization is required to report information regarding its financial position and activities according to three classes of net assets: unrestricted net assets, temporarily restricted net assets, and permanently restricted net assets. In addition, the Organization is required to present a statement of cash flows. As permitted by the statement, the Organization does not use fund accounting.

J. CONTRIBUTIONS

The Organization has also adopted SFAS No. 118, "Accounting for Contributions Received and Contributions Made". Contributions received are recorded as unrestricted, temporarily restricted, or permanently restricted support depending on the existence or nature of any donor restrictions.

3. CASH AND CASH EQUIVALENTS

Cash and cash equivalents at December 31, 1998, consisted of the following:

Demand Deposits	\$ 98,431
Interest Bearing Deposits	458,264
Total	\$556,695

4. RECEIVABLES

Receivables include amounts due from Rural Fire Protection District No. 3 as of December 31, 1998, and are summarized as follows:

Due from Rural Fire Protection District No. 3:	
At Valorem Taxes	\$ 78,133

No allowance for uncollectible accounts is required at December 31, 1998.

POPCENTORIA VOLUNTEER FIRE DEPARTMENT, INC.

NOTES TO THE FINANCIAL STATEMENTS (CONTINUED)

As of and for the Two Years Ended December 31, 1998

4. **CONTRACT WITH RURAL FIRE PROTECTION DISTRICT NO. 2**

The Tanguipahoa Parish Council (the parish governing authority) created Rural Fire Protection District No. 2 of Tanguipahoa Parish (District) funded by an ad valorem tax to provide fire protection and emergency response services in the rural areas of the parish. The boundaries of the District include the unincorporated areas of Tanguipahoa Parish.

The Fire Department adopted a resolution and entered into an agreement with Rural Fire Protection District No. 2 to provide fire protection and emergency response services in the unincorporated areas surrounding the City of Southport. Funding is provided by an ad valorem tax and related state revenue sharing. Under the terms of the contract with the District, these funds shall be expended solely for the purposes of operating, maintaining, and/or purchasing of equipment or supplies and salaries if approved by Fire District No. 2. Equipment purchased remains the property of the Fire District and is not included in the accompanying financial statements.

5. **DONATED SERVICES AND FACILITIES**

All of the Fire Department's program and supporting services are provided by volunteers. In addition, the Fire Department utilizes an office, two fire stations, equipment, paid firemen and various administrative expenses at no cost to the Fire Department. No amounts have been included in the financial statements for donated services or facilities since no objective basis is available to measure the value of such services and facilities.

6. **FAIR VALUES OF FINANCIAL INSTRUMENTS**

The estimated fair values of the Organization's financial instruments, none of which are held for trading purposes, are as follows:

	CARRYING AMOUNT	FAIR VALUE
Financial Assets:		
Cash	<u>7881.50</u>	<u>7881.50</u>

COMBUSTION ENGINEER'S REPORT
ON FIRE AND EXPLOSION

INDEPENDENT AUDITOR'S REPORT ON COMPLIANCE AND
ON INTERNAL CONTROL OVER FINANCIAL REPORTING
BASED ON AN AUDIT OF GENERAL PURPOSE FINANCIAL STATEMENTS
PERFORMED IN ACCORDANCE WITH GOVERNMENT AUDITING STANDARDS

Durnin & James

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June 23, 1988

**INDEPENDENT AUDITOR'S REPORT ON COMPLIANCE AND ON
INTERNAL CONTROL OVER FINANCIAL REPORTING
BASED ON AN AUDIT OF FINANCIAL STATEMENTS PERFORMED
IN ACCORDANCE WITH GOVERNMENT AUDITING STANDARDS**

To The Directors of
Ponchartraine Volunteer Fire Department, Inc.
Ponchartraine, Louisiana

We have audited the financial statements of the Ponchartraine Volunteer Fire Department, Inc. a non-profit corporation for the two years ended December 31, 1988, and have issued our report thereon dated June 23, 1988. We conducted our audit in accordance with generally accepted auditing standards and Government Auditing Standards, issued by the Comptroller General of the United States.

Compliance

As part of obtaining reasonable assurance about whether Ponchartraine Volunteer Fire Department, Inc.'s financial statements are free of material misstatement, we performed tests of its compliance with certain provisions of laws, regulations, contracts and grants, noncompliance with which could have a direct and material effect on the determination of financial statement amounts. However, providing an opinion on compliance with those provisions was not an objective of our audit and, accordingly, we do not express such an opinion. The results of our tests disclosed no instances of noncompliance that are required to be reported under Government Auditing Standards.

Internal Control Over Financial Reporting

In planning and performing our audit, we considered Ponchartraine Volunteer Fire Department, Inc.'s internal control over financial reporting in order to determine our auditing procedures for the purpose of expressing our opinion on the financial statements and not to provide assurance on the internal control over financial reporting. Our consideration of the internal control over financial reporting would not necessarily disclose all weaknesses in the internal control over financial reporting that might be material weaknesses. A material weakness is a condition in which the design or operation of one or more of the internal control components does not reduce to a sufficiently low level the risk that misstatements in amounts that would be material in relation to the financial statements being audited may occur and not be detected within a timely period by employees in the normal course of performing their assigned functions. We noted no matters involving the internal control over financial reporting and its operation that we consider to be material weaknesses.

BOHRINGOOLA VOLUNTEER FIRE DEPARTMENT, INC.

This report is intended for the information of the officers, Rural Fire Protection District No. 1 of Tangipahoa Parish and the Louisiana Legislative Auditor. However, this report is a matter of public record, and its distribution is not limited.

Respectfully submitted,


DENNIS L. JAMES, JR.

PACKAGE AND RECOMMENDATIONS

CONWAYVILLE VOLUNTEER FIRE DEPARTMENT, INC.

CURRENT YEAR - BUDGET FINDINGS

FOR THE YEAR ENDED DECEMBER 31, 1998

FINDINGS AND RECOMMENDATIONS

None

CORRECTIVE ACTION PLAN FOR CURRENT YEAR ABILITY FINDINGS

ROCKAWOLD VOLUNTARY FIRE DEPARTMENT, INC.

CORRECTIVE ACTION PLAN FOR CHECKED YEAR AGENT FINDINGS

For the year ended December 31, 1999

Ref. #	Description of Finding	Corrective Action Plan	Name of Contact Person	Anticipated Completion Date
None				

UNWAVE SCHEDULE OF PRICES NEXT FIFTY YEARS

ROSCOFFS WILSONS FIRM REPORTS, INC.

STATUS REPORTS OF WORK UNDER PROGRESS
For the Year Ended December 31, 1988

Fiscal Year
Ending monthly
Commenced

Objective
Action
Date

Planned Corrective Action -
Serial Corrective Action Taken

Transmission of Problems

Ref'd

COMPLAINT

88-1 June 25, 1988 Audit report filed late Yes No Delayed CPA timely for subsequent audit

MANAGEMENT LETTER

88-1 June 25, 1988 COMPLETION OF 1988 WORKS Yes No PER 1988 AN ALTERNATE OF FILED WORKS has been reclassified

88-2 June 25, 1988 Project income tax returns Yes No Project income tax returns were filed have not been filed

88-3 June 25, 1988 Cash not reviewed by pledged Yes No Per 1988 all work be reviewed by RDC and/or reclassified pledged by the transmission instructions