

Meetings

9. Examine evidence indicating that agendas for meetings recorded in the minute book were posted or advertised as required by L.S.A. RS 42:1 through 42:12 (the open meetings law).

Town of Tullos, Louisiana is only required to post a notice of each meeting, and the accompanying agenda on the door of the district's office building. Although management has asserted that such documents were properly posted, I could find no evidence supporting such assertion other than an unmarked copy of the notices and agendas.

Debt

10. Examine bank deposits for the period under examination and determine whether any such deposits appear to be proceeds of bank loans, bonds, or like indebtedness.

I inspected copies of all bank deposit slips for the period under examination and noted no deposits which appeared to be proceeds of bank loans, bonds, or like indebtedness.

Advances and Bonuses

11. Examine payroll records and minutes for the year to determine whether any payments have been made to employees which may constitute bonuses, advances, or gifts.

A reading of the minutes of the town for the year indicated no approval for these types of payments.

I was not engaged to, and did not, perform and examine, the objective of which would be the expression of an opinion on management's assertions. Accordingly, I do not express such an opinion. Had I performed additional procedures, other matters might have come to my attention that would have been reported to you.

This report is intended solely for the use of management of Town of Tullos, Louisiana and the Legislative Auditor, State of Louisiana, and should not be used by those who have not agreed to the procedures and takes responsibility for the sufficiency of the procedures for their purposes. However, this report is a matter of public record and its distribution is not limited.

William H. Edwards

Ruston, Louisiana
December 29, 1997

WILLIAM D. EDWARDS

Certified Public Accountant
A Professional Accounting Corporation
Member: AICPA, I Society of CPAs

INDEPENDENT ACCOUNTANT'S REPORT ON APPLYING AGREED-UPON PROCEDURES

To the Management of Town of Tullos, Louisiana

I have performed the procedures included in the *Louisiana Government Audit Guide* and enumerated below, which were agreed to by the management of Town of Tullos, Louisiana and the Legislative Auditor, State of Louisiana, solely to assist the user in evaluating management's assertions about Town of Tullos' compliance with certain laws and regulations during the year ended June 30, 1997 included in the accompanying *Compliance Attestation Questionnaire*. This agreed-upon procedures engagement was performed in accordance with standards established by the American Institute of Certified Public Accountants. The sufficiency of these procedures is solely the responsibility of the specified user of the report. Consequently, I make no representation regarding the sufficiency of the procedures described below either for the purposes for which this report has been requested or for any other purpose.

Public Bid Law

1. Select all expenditures made during the year for material and supplies exceeding \$5,000, or public works exceeding \$50,000, and determine whether such purchases were made in accordance with LSA-RS 38:2211-2213 (the public bid law).

No expenditures were made during the year for materials and supplies exceeding \$5,000 and no expenditure was made for public works exceeding \$50,000. I examined cash disbursement records which indicated no purchases which would require public bidding requirements.

Code of Ethics for Public Officials and Public Employees

2. Obtain from management a list of the immediate family members of each board member as defined by LSA-RS 42:1101-1124 (the code of ethics), and a list of outside business interest of all board members and employees, as well as their immediate families.

Management provided me with the required list including the noted information.

3. Obtain from management a listing of all employees paid during the period under examination.

Management provided me with the required list.

4. Determine whether any of those employees included in the listing obtained from management in agreed-upon procedure (3) were also included on the listing obtained from management in agreed-upon procedure (2) as immediate family members.

TOWN OF TULLOS, LOUISIANA
NOTES TO THE FINANCIAL STATEMENTS (CONTINUED)
FOR THE YEAR ENDED JUNE 30, 1997

NOTE 9 - RISK MANAGEMENT

The Town is exposed to various risk of loss related to torts, theft, damage or destruction of assets, errors and omissions, injuries to employees, and natural disasters. Insurance for these risks is provided by participation in a public entity risk pool that operates as a common insurance program for various municipalities. Settled claims resulting from these risks have not exceeded available coverage in any of the past three (3) years.

NOTE 10 - GENERAL LONG-TERM DEBT

Description	June 30, 1996	Issued	Retired	June 30, 1997
General Obligation Bonds \$ 120,000 Originally issued, Interest rate 5.15%	\$ -0-	111,000	-0-	\$ 111,000

NOTE 11 - GENERAL LONG TERM DEBT (CONTINUED)

Following is a summary of bond principal maturities and interest requirements:

Year ending June 30	General Obligation Bonds
1998	\$ 15,717
1999	15,200
2000	15,686
2001	16,128
2002-2006	38,869
Total	\$ 141,599
Less Interest	(30,591)
Principal Balance	\$ 111,000

The bonds were issued for the purpose of purchasing a fire truck and are to be paid from general receipts of the Town of Tullus, Louisiana.

TOWN OF TULLOS, LOUISIANA
NOTES TO THE FINANCIAL STATEMENTS (CONTINUED)
FOR THE YEAR ENDED JUNE 30, 1997

NOTE 6 - PROPERTY AND EQUIPMENT (CONTINUED)

Utility Fund

A summary of the property and equipment in the Utility Fund at June 30, 1997 consists of the following:

	Balance 6/30/96	Additions	Disposals	Balance 6/30/97
Water Distribution System	\$ 1,483,736	\$	\$	\$ 1,483,736
Equipment	14,406			34,406
Land & Buildings	21,157			26,157
Sewer Collection System	<u>218,800</u>			<u>218,800</u>
Total	\$ 1,748,099			1,763,099
Less Accumulated Depreciation:	(420,448)	(41,373)		(461,821)
Net Property and Equipment	<u>\$1,327,651</u>	<u>\$ 44,371</u>	<u>\$ -0-</u>	<u>\$1,372,022</u>

NOTE 7 - BOARD MEMBERS PER TERM

NAME	POSITION	AMOUNT
Fred Book	Mayor	\$2,400
Billy Bart Low	Alderman	300
Darwin Fife	Alderman	300
Kim Maxwell	Alderman	300
Jim Arbogast	Alderman	300
Melba King	Alderman	300

NOTE 8 - CONTRIBUTED CAPITAL

An analysis of the Town's contributed capital account is presented as follows:

Beginning Balance	\$ 1,152,688
Current Additions - LCTMG Program	120,700
Ending Balance	<u>\$ 1,273,388</u>

TOWNSHIP OF TULLOCH, LOUISIANA
NOTES TO THE FINANCIAL STATEMENTS (CONTINUED)
FOR THE YEAR ENDED JUNE 30, 1997

NOTE 3 - CASH AND CASH EQUIVALENTS (CONTINUED)

Under state law, deposits with financial institutions must be secured by Federal Deposit Insurance or by the pledge of securities owned by the Bank. At June 30, 1997 all deposits with financial institutions were fully covered by Federal Deposit Insurance and pledged securities. A detail of the coverage amounts at June 30, 1997 is as follows:

Total cash at June 30, 1997 (bank balances)	\$ 132,744
Less FDIC coverage	<u>100,000</u>
Subtotal	32,744
 Less amount secured by securities pledged to the Town, but held in the name of the financial institution (encollateralized) - Market Value	 <u>32,744</u>
 Excess of FDIC insurance and pledged securities	 <u>\$ 0-</u>

NOTE 5 - AD VALOREM TAXES

The Town bills and collects its own property taxes using the assessed values determined by the Tax Assessor of LaSalle Parish. For the year ended June 30, 1997, the Town levied a 8.24 mills for general corporate purposes.

Ad valorem taxes are assessed on a calendar year basis and are due on or before December 31 in the year the tax is levied. Revenues from ad valorem taxes are recognized as revenue in the year billed. There were no material amounts of collectible ad valorem taxes at June 30, 1997.

NOTE 6 - PROPERTY AND EQUIPMENT

General Fund

A summary of the general fixed asset account group consist of the following:

	Balance 6/30/96	Additions	Disposals	Balance 6/30/97
Equipment	\$1,656	\$	\$	\$ 1,656
Vehicle	7,893			7,893
Fire Truck		127,623		127,623
 Total	 <u>\$11,649</u>	 <u>\$ 127,623</u>	 <u> </u>	 <u>\$149,222</u>

TOWN OF TULLOCH, LOUISIANA
NOTES TO THE FINANCIAL STATEMENTS (CONTINUED)
FOR THE YEAR ENDED JUNE 30, 1997

NOTE 2. ACCOUNTS RECEIVABLE AND DUE FROM OTHER GOVERNMENTAL UNITS

At June 30, 1995, amounts to be collected by the Town are as follows:

	General Fund	Utility Fund	Memorandum Total
ACCOUNTS RECEIVABLE			
Due for Utility Sales	\$	\$15,015	\$ 15,015
Franchise Taxes Receivable	2,405		2,405
Total	\$ 2,405	\$15,015	\$ 17,420

**DUE FROM OTHER GOVERNMENTAL
UNITS (STATE OF LOUISIANA)**

Tobacco Tax	\$ 309	\$	\$ 577
Beer Tax	865		540
Video Poker Funds	3,127		4,214
Total	\$ 3,340		\$ 3,340

At June 30, 1997 there were no material amounts of uncollectible receivables and there was no provision recorded on the books.

NOTE 3 - CASH AND CASH EQUIVALENTS

At June 30, 1997 the Town's cash balance totaled \$132,744 (book balance) and \$133,939 (bank balance). The composition of these accounts is as follows:

	General Fund	Debt Service	Utility Fund	Total Book Balance	Bank Balance
	\$	\$	\$	\$	\$
Demand Deposits, Non-Interest Bearing	15,663	4,828	21,581	42,270	44,465
Savings and Time Deposits	36,596	-0-	62,878	89,474	89,474
Total Cash and Cash Equivalents	42,257	4,828	84,459	132,744	133,939

**TOWN OF THILLIS, LOUISIANA
NOTES TO THE FINANCIAL STATEMENTS (CONTINUED)
FOR THE YEAR ENDED JUNE 30, 1997**

NOTE 1 - SUMMARY OF SIGNIFICANT ACCOUNTING POLICIES (CONTINUED)

Expenditure and Equipment - Proprietary Fund (continued)

distribution system. The cost of these systems have been estimated using the bond issue proceeds through the year.

Cash and Cash Equivalents

Amounts reported as cash and cash equivalents (restricted and unrestricted) include all cash on hand, cash in bank accounts, certificates of deposit and highly liquid investments.

Contributed Capital

Grants received by the Town that are restricted for the acquisition or construction of fixed assets are recorded as contributed capital. Depreciation on assets acquired with contributed capital is recorded as an operation expense. Contributed capital accounts and net income are not adjusted for the effects of related depreciation.

Total Columns on Combined Statements

Total columns on the combined statements are captioned "Memorandum" to indicate that they are presented only to facilitate financial analysis. Data in these columns do not present financial position, results of operations, or changes in financial position in conformity with generally accepted accounting principles. Neither is such data comparable to a consolidated financial statements have not been made in the aggregation of this data.

Statement of Cash Flow

For the purpose of reporting cash flows, cash and cash equivalents includes all cash on hand, cash in banks and certificates of deposit.

TOWN OF TULLOIS, LOUISIANA
NOTES TO THE FINANCIAL STATEMENTS(CONTINUED)
FOR THE YEAR ENDED JUNE 30, 1997

NOTE 1. SUMMARY OF SIGNIFICANT ACCOUNTING POLICIES(CONTINUED)

Basis of Accounting (Continued)

All governmental funds are accounted for using the modified accrual basis of accounting. Their revenues are recognized when they become measurable and available as net current assets. Taxpayer-assessed income, gross receipts, and sales taxes are considered "measurable" when in the hands of collecting governments and are recognized as revenue at that time. Anticipated refunds of such taxes are recorded as liabilities and reductions of revenue when they are measurable and their validity seems certain.

Expenditures are generally recognized under the modified accrual basis of accounting when the related fund liability is incurred. An exception to this general rule is principal and interest on long-term debt, which is recognized when due.

In both governmental and proprietary funds, inventories of supplies are considered immaterial and are not recorded.

The proprietary (enterprise) fund is accounted for using the accrual basis of accounting. Revenues are recognized when they are earned, and expenses are recognized when they are incurred. Utility revenues are billed on a cycle basis and are recognized in the month billed. Unbilled service receivables resulting from utility services rendered between cycle billing and the end of the month have been recognized in the accompanying financial statements.

Budget Practices

The Town Clerk prepares and annual budget for the Town's general fund. This budget is submitted to the Town Council and an approved budget is adopted before the beginning of each fiscal year.

The general fund budget prepares revenue and expenditures on a basis which is consistent with generally accepted accounting principles. No annual budget is adopted for the Town's Utility Fund.

Property and Equipment - Proprietary Fund

Property and equipment are recorded at cost or estimated historical cost. Depreciation is computed using the straight-line method over the estimated useful lives of the assets. Prior to July 1, 1988 (there were few records supporting the cost of the sewer and water

**TOWN OF TULLOS, LOUISIANA
NOTES TO THE FINANCIAL STATEMENTS (CONTINUED)
FOR THE YEAR ENDED JUNE 30, 1997**

**NOTE 1 - SUMMARY OF SIGNIFICANT ACCOUNTING POLICIES (CONTINUING
GOVERNMENTAL FUND TYPE)**

Capital Projects Fund - Capital Projects Funds are used to account for the receipt and disbursement of resources from the purpose of building or buying major capital assets.

Debt Service Fund - Debt Service Funds are used to account for resources accumulated for the purpose of paying principal and interest on long term general obligation debt other than those payable from the

PROPRIETARY FUND TYPE

Enterprise Fund - The Enterprise Fund is used to account for operations that are financed and operated in a manner similar to private business enterprises - where the intent of the governing body is that the costs (expenses, including depreciation) of providing goods or services to the general public on a continuing basis be financed or recovered primarily through user charges. The enterprise fund of the Town of Tullos operates a combined water and sewer system viewed for reporting purposes as a single entity. Operating results by division are not determinable.

ACCOUNT GROUPS

General Fixed Assets Account Group - This group of accounts is used to account for fixed assets of the Town other than those accounted for in the proprietary fund. For the year ended June 30, 1997, the Town has not maintained details of the various properties and equipment that should be included in this account group. Accordingly, the General Fixed Asset group has not been included in the accompanying financial statements.

General Long-Term Debt Account Group - This group of accounts is used to account for long-term debt of the Town not accounted for in the proprietary fund for the year ended June 30, 1997. There was no activity in this account group and accordingly the accompanying financial statements do not include such an account group.

Basis of Accounting

Basis of accounting refers to when revenues and expenditures or expenses are recognized in the accounts and reported in the financial statements. Basis of accounting relates to the timing of the measurements made, regardless of the measurement basis applied.

TOWN OF TULLOIS, LOUISIANA
NOTES TO THE FINANCIAL STATEMENTS
FOR THE YEAR ENDED JUNE 30, 1997

NOTE 1 - SUMMARY OF SIGNIFICANT ACCOUNTING POLICIES

ORGANIZATION AND BASIS OF PRESENTATION

The Town of Tullois was incorporated under the provisions of the Louisiana Act and operates under a Mayor-Board of Aldermen form of government.

The accompanying policies of the Town of Tullois, Louisiana, conform to generally accepted accounting principles as applicable to governmental units, except as noted below. The following is a summary of the more significant policies.

Financial Reporting Units

In evaluating how to define the Town for financial reporting purposes, management has considered all potential component units. The decision to include a potential component unit in the reporting entity was made by applying the criteria set forth in GASB. The basic -- but not the only -- criterion for including a potential component unit within the reporting entity is the governing body's ability to exercise oversight responsibility. The most significant manifestation of this ability is financial interdependency. Other manifestations of the ability to exercise oversight responsibility include, but are not limited to, the selection of the governing authority, the designation of management, the ability to significantly influence operations and accountability for fiscal matters. The other criterion used to evaluate potential component units for inclusion or exclusion from the reporting entity is the existence of special financing relationships, regardless of whether the Town is able to exercise oversight responsibilities. Based upon the application of these criteria, there were no potential component units and all of the Town's activities were included in the primary government reporting entity.

Fund Accounting

The accounts of the Town are organized on the basis of funds or account groups, each of which is considered a separate accounting entity. The operations of each fund are accounted for with a separate set of self-balancing accounts that compute its assets, liabilities, fund equity, revenues, and expenditures. The various funds are summarized by type in the financial statements. The following fund types and account groups are used by the Town:

GOVERNMENTAL FUND TYPE

General Fund - The General Fund is the general operating fund of the Town. It is used to account for all financial resources except those required to be accounted for in another fund.

TOWN OF TELLOE, LOUISIANA
COMBINED STATEMENT OF CASH FLOWS
PROPRIETARY FUND TYPES
YEAR ENDED JUNE 30, 1997
INCREASE (DECREASE) IN CASH AND CASH EQUIVALENTS

CASH FLOWS FROM OPERATING ACTIVITIES:	
Less From Operations	\$ (26,118)
ADJUSTMENTS TO RECONCILE NET INCOME TO NET CASH PROVIDED BY OPERATING ACTIVITIES:	
Depreciation	44,373
(Increase) Decrease in Accounts Receivable	(1,622)
Increase (Decrease) in Accounts Payable - Operations	(273)
Net Adjustments	<u>42,478</u>
Net Cash Provided by Operating Activities	\$ 15,860
CASH FLOWS FROM NON-CAPITAL FINANCING ACTIVITIES:	
Increase (Decrease) in Due to General Fund	7,858
Net Cash Provided by Non-Capital Financing Activities	<u>7,858</u>
CASH FLOWS FROM CAPITAL AND RELATED FINANCING ACTIVITIES:	
Transfer to General Fund	25,680
CASH FLOWS FROM INVESTING ACTIVITIES:	
Interest Receipts	3,270
Net Cash Provided by Investing Activities	<u>3,270</u>
Net Decrease in Cash and Equivalents	45,472
CASH AND CASH EQUIVALENTS, BEGINNING OF YEAR	<u>129,931</u>
CASH AND CASH EQUIVALENTS, END OF YEAR	<u>\$ 84,459</u>

Schedule of Non-Cash Investing, Capital and Financing Activities

There were no non-cash, investing, capital and financing activities for the year ended June 30, 1997.

Cash expended - Interest	- 0 -
Cash expended - Taxes	1,653

TOWN OF TULLOS, LOUISIANA
 COMBINED STATEMENT OF REVENUE,
 EXPENSES, AND CHANGES IN RETAINED EARNINGS
 PROPRIETARY FUND TYPES
 YEAR ENDED JUNE 30, 1997

	Liability Enterprise Fund
OPERATING REVENUE:	
Water Sales	\$ 73,428
Sewer Charges	21,898
Miscellaneous	<u> 29</u>
Total Operating Revenue	95,354
OPERATING EXPENSES:	
Salaries and Wages, Payroll Tax and Workman's Compensation Insurance	47,832
Materials, Supplies, and Maintenance	41,182
Insurance, Property	3,306
Equipment Expense	3,468
Sewer Treatment Expense	13,484
Miscellaneous	4,583
Utilities and Telephone	10,069
Depreciation	<u>64,373</u>
Total Operating Expenses	<u>168,627</u>
 INCOME (LOSS) FROM OPERATIONS	 126,116
NON-OPERATING REVENUE (EXPENSE):	
Interest Income	3,270
 Net Non-Operating Revenue (Expense)	 <u>3,270</u>
 NET LOSS	 (70,941)
Transfer to General	(25,000)
 RETAINED EARNINGS, (DEFICIT) BEGINNING	 189,451
 RETAINED EARNINGS, (DEFICIT) ENDING	 \$ 88,610

See accompanying notes and accountant's compilation report

**TOWN OF TULLOS
DEBT SERVICE FUND
STATEMENT OF REVENUE, EXPENDITURES AND CHANGES IN FUND BALANCE
YEAR ENDED JUNE 30, 1997**

Revenues	\$
Expenditures	
Principal	9,000
Interest	6,400
	15,400
Excess of Revenues over (and/or) expenditures	15,400
Other Financing Sources	
Transfer to Debt Service Fund	21,428
	21,428
Total Other Financing Sources	21,428
Excess of Revenues and other Sources over (and/or) Expenditures and other Uses	6,028
Net Change in Unreserved Fund Balance for Year	6,028
FUND BALANCE - UNRESERVED JULY 1, 1996	-
FUND BALANCE - UNRESERVED JUNE 30, 1997	6,028

TOWN OF TULLOIS, LOUISIANA
STATEMENT OF REVENUE, EXPENDITURES, AND CHANGES IN FUND
BALANCES
ALL GOVERNMENTAL FUND TYPES
YEAR ENDED JUNE 30, 1997

	<u>General Fund</u>
REVENUE	
Ad Valorem Taxes	\$ 18,709
Occupational Licenses	13,965
Franchise Fees	8,958
Tobacco Taxes	3,080
Beer Taxes	2,209
Court Fines	18,177
Valet Poker	19,704
Fire Assessment	23,604
Royalties	3,335
Miscellaneous	3,581
Interest	<u>3,108</u>
Total Revenue	188,180
EXPENDITURES	
General Government	46,489
Public Safety:	
Police	23,331
Fire	<u>6,342</u>
Total Expenses	<u>78,382</u>
EXCESS (DEFICIENCY) OF REVENUE OVER EXPENDITURES	34,011
TRANSFER TO DEBT SERVICE	(15,000)
FUND BALANCES, BEGINNING	<u>58,674</u>
FUND BALANCES, ENDING	\$ 67,285

See accompanying notes and accountant's compilation report.

<u>Proprietary Fund</u>	<u>General Long- Term Debt</u>	<u>Fixed Asset Group</u>	<u>Total (Mines Only)</u>
\$ 5,131	\$	\$	\$ 7,303
8,780			1,538
11,891			9,789
	111,000		11,881
			111,000
<hr/> 26,842	<hr/> 111,000	<hr/> 0	<hr/> 143,511
1,363,365		149,222	1,411,533
88,613			88,613
			67,285
			6,028
<hr/> 1,358,988	<hr/> 0	<hr/>	<hr/> 1,533,453
<u>\$ 1,373,360</u>	<u>\$ 111,000</u>	<u>\$ 149,222</u>	<u>\$ 1,714,064</u>

See accompanying notes and accountant's compilation report.

TOWN OF TULLOS, LOUISIANA

COMBINED BALANCE SHEET - ALL FUND TYPES AND ACCOUNT GROUPS
June 30, 1997

	GOVERNMENTAL FUND TYPES		
	General	Debt Service	Capital Projects
Accounts Payable	\$ 2,881	\$	\$
Payroll Tax Liability	1,520		
Meter Deposits			
Interfund Payables			
General Long Term Debt			
Total Liabilities	<u>3,620</u>	<u>-</u>	<u></u>
Fund Equity			
Contributed Capital			
Retained Earnings			
Fund Balance - Unreserved	67,285		
Fund Balance - Reserved		6,028	
Total Equity	<u>67,285</u>	<u>6,028</u>	<u></u>
TOTAL LIABILITIES AND FUND EQUITY	<u>\$ 78,854</u>	<u>\$ 6,028</u>	<u>\$ -</u>

See accompanying notes and accountant's compilation report.

ACCOUNT GROUPS

<u>Proprietary Fund</u>	<u>General Long Term Debt</u>	<u>Flood Assets Group</u>	<u>Total (Main-Only)</u>
\$ 84,459	\$	\$	\$ 132,184
15,515			17,289
			9,881
			5,140
			7,681
1,278,284		149,222	1,427,506
	111,000		111,000
<u>\$ 1,377,760</u>	<u>\$ 111,000</u>	<u>\$ 149,222</u>	<u>\$ 1,714,964</u>

See accompanying notes and accountant's compilation report.

TOWN OF TULLOS, LOUISIANA

COMBINED BALANCE SHEET - ALL FUND TYPES AND ACCOUNT GROUPS
June 30, 1997

GOVERNMENTAL FUND TYPES

	<u>General</u>	<u>Debt Service</u>	<u>Capital Projects</u>
Cash and Cash Equivalents	\$ 42,237	\$ 6,028	\$ -0-
Receivables	9,861		
Prepaid Expenses	2,408		
Due from Other - Governmental Units	5,340		
Interfund Receivables	11,891		
Property & Equipment (Net Accumulated Depreciation)			
Amount to be Provided for Retirement of General Long-Term Debt			
TOTAL	<u>\$ 70,594</u>	<u>\$ 6,028</u>	<u>\$ -0-</u>

See accompanying notes and accountant's compilation report.

WILLIAM D. EDWARDS

Certified Public Accountant
A Professional Accounting Corporation
Member - AICPA / Society of CPAs

Mayor and Board of Aldermen
Town of Tullos, Louisiana

I have compiled the accompanying general purpose financial statements of the Town of Tullos, Louisiana for the year ended June 30, 1997, in accordance with Statements on Standards for Accounting and Review Services issued by the American Institute of Certified Public Accountants.

A compilation is limited to presenting, in the form of financial statements information that is the representation of management of Town of Tullos, Louisiana. I have not audited or reviewed the accompanying financial statements and, accordingly, do not express an opinion or any other form of assurance on them.



William D. Edwards, CPA

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TOWN OF TULLOS, LOUISIANA

ANNUAL FINANCIAL REPORT

FOR THE YEAR ENDED JUNE 30, 1997

Under provisions of state law, this report is a public document. A copy of the report has been submitted to the auditor, or reviewed, orally and other appropriate public officials. The report is available for public inspection at the Balcon Rouge office of the Legislative Auditor and, where appropriate, at the office of the parish clerk of court.

Release Date MAY 04 1998