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Release Date OCT 1 1988

**VERNON R
COON**
LEGISLATIVE AUDITOR

CLARENCE FARRER
CLARENCE FARRER
CLARENCE FARRER

CLARENCE FARRER SCHOOL BOARD
Hanson, Louisiana

General Purpose Financial Statements
With Independent Auditor's Report
as of and for the Year Ended
June 30, 1998
With Supplemental Information Schedules

CLAIBORNE PARISH SCHOOL BOARD
Bossier, Louisiana

General Purpose Financial Statements
With Independent Auditor's Report
As of and For The Year Ended
June 30, 1988
With Supplemental Information Schedules

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Independent Auditor's Report

CLAIBORNE PARISH SCHOOL BOARD

Homer, Louisiana

I have audited the general purpose financial statements of the Claiborne Parish School Board as of June 30, 1998, and for the year then ended, as listed in the table of contents. These general purpose financial statements are the responsibility of the Claiborne Parish School Board's management. My responsibility is to express an opinion on these general purpose financial statements based on my audit.

I conducted my audit in accordance with generally accepted auditing standards and the standards applicable to financial audits contained in *Government Auditing Standards*, issued by the Comptroller General of the United States. Those standards require that I plan and perform the audit to obtain reasonable assurance about whether the financial statements are free of material misstatement. An audit includes examining, on a test basis, evidence supporting the amounts and disclosures in the financial statements. An audit also includes assessing the accounting principles used and significant estimates made by management, as well as evaluating the overall financial statement presentation. I believe that my audit provides a reasonable basis for my opinion.

In my opinion, the general purpose financial statements referred to in the first paragraph present fairly, in all material respects, the financial position of the Claiborne Parish School Board as of June 30, 1998, and the results of its operations for the year then ended, in conformity with generally accepted accounting principles.

My audit was performed for the purpose of forming an opinion on the general purpose financial statements of the Claiborne Parish School Board, taken as a whole. The supplemental information listed in the table of contents, including the schedule of capital assets of federal awards as required by U.S. Office of Management and Budget Circular A-133, *Audit of States, Local Governments, and Non-Profit Organizations*, listed in the table of contents are presented for the purpose of additional analysis and are not a required part of the general purpose financial statements. Such information has been subjected to the auditing procedures applied in the audit of the general purpose financial statements and, in my opinion, is fairly stated, in all material respects, in relation to the general purpose financial statements taken as a whole.

MEMBER ORGANIZATION
ASSOCIATION OF ACCOUNTANTS
PUBLIC ACCOUNTANTS
SECURITY OF ACCOUNTANTS
MANAGEMENT ACCOUNTANTS
INDEPENDENT
PROFESSIONAL LIAISON BY
GOVERNMENTAL
MANAGEMENT ACCOUNTANTS
AND FINANCIAL SERVICES

FOR PROFESSIONAL OPINION
WILLY BARRAGE,
ACCOUNTING FIRM
PHONE: 225-885-2147
TELE: 225-885-2148
LABORERS ROAD
P.O. BOX 204, 70001

CLAYBORNE PARISH SCHOOL BOARD

Homer, Louisiana

Independent Auditor's Report,

June 30, 1988

In accordance with *Government Auditing Standards*, I have also issued reports dated October 19, 1988 on my consideration of the Clayborne Parish School Board's internal control over financial reporting and my tests of its compliance with certain provisions of laws, regulations, contracts and grants.



Winn Monroe, Louisiana

October 19, 1988

**GENERAL PURPOSE FINANCIAL STATEMENTS
(OVERVIEW)**

CLABONDY PAPER SCIENCE BOARD
Home, Location
ALL FUND TYPES AND ACCOUNT GROUPS

Consolidated Balance Sheet, June 30, 1998

	CONTRIBUTORIAL FUND TYPE		FUND TYPE FUND TYPE		AMOUNT GROUPS		TOTAL NET ASSETS/LIABILITIES
	GENERAL FUND	GENERAL FUND	GEN SERVIC FUND	GEN SERVIC FUND	GENERAL FUND	GENERAL FUND	
ASSETS AND OTHER DEBITS							
Cash and cash equivalents	\$1,319,436	\$1,432,792	\$82,817	\$69,843			\$2,885,888
Investments	1,408,702	441,528	417,226				2,267,456
Receivables	226,883	326,420					553,303
Prepaid expenses - positional		3,216					3,216
Unrealized gains/losses	328,471	1,800					330,271
Inventory		11,827					11,827
Other assets	5,000						5,000
Land, buildings, equipment, and improvements					\$11,294,025		11,294,025
Amount available in the funds Service Fund						\$411,080	411,080
Amount to be provided for retirement of general long term obligations						1,000,122	1,000,122
TOTAL ASSETS AND OTHER DEBITS	\$3,298,464	\$3,205,968	\$503,043	\$179,686	\$11,294,025	\$1,412,102	\$28,073,311
LIABILITIES AND FUND EQUITY							
Liabilities:							
Cash receivable		\$23,880					\$23,880
Accounts payable	\$1,071,916	11,217					1,083,133
Notes to payables	1,858,713	143,880					2,002,593
Unrealized loss payable		552,484					552,484
Due to funds		0					0
Unrealized revenue	4,371						4,371
Deposits due others			\$229,580				229,580
Dividends payable						\$901,000	901,000
Compensated absence payable Fund Liabilities	<u>1,000,122</u>	<u>561,493</u>	<u>19,898</u>	<u>132,882</u>	<u>59,898</u>	<u>1,411,227</u>	<u>4,275,614</u>
Fund Equity:							
Investment in general fund assets					\$11,294,025		11,294,025
Fund balances:							
Reserved for debt service			\$503,043				503,043
Reserved for inventory		31,207					31,207
Encumbered - designated for contingencies	204,331						204,331
Encumbered - designated for paying		104,870					104,870
Unencumbered - undesignated	1,381,134	1,266,714					2,647,848
Total Fund Balances	<u>1,585,465</u>	<u>1,568,501</u>	<u>503,043</u>	<u>19,898</u>	<u>11,294,025</u>	<u>19,898</u>	<u>23,507,810</u>
Total Liabilities (TR) AND FUND EQUITY	\$3,298,464	\$3,205,968	\$503,043	\$179,686	\$11,294,025	\$1,412,102	\$28,073,311

The accompanying notes are an integral part of this statement.

CLARIBONE PARISH SCHOOL BOARD
Houma, Louisiana
GOVERNMENTAL FUND TYPE

Combined Statement of Revenues, Expenditures,
and Changes in Fund Balances
For the Year Ended June 30, 1995

	GENERAL FUNDS	SPECIAL SERVICES	DEBT SERVICES	TOTAL MANAGEMENT (000.0)
REVENUES				
Local sources:				
Taxes:				
Ad valorem	\$793,079	\$765,455	\$116,308	\$1,674,842
Sales and use	2,574,988			2,574,988
Food service		196,000		196,000
Earnings on investments	113,767	51,989	22,700	188,456
Other income from local sources	81,031	120		81,151
State sources:				
Unrestricted grants-in-aid	8,658,126	158,006		8,816,132
Restricted grants-in-aid	377,380	19,886		397,266
Revenue in lieu of taxes	73,607			73,607
Federal sources:				
Unrestricted grants-in-aid	51,976	26,748		78,724
Restricted grants-in-aid		2,231,504		2,231,504
Total revenues	<u>13,867,886</u>	<u>3,893,178</u>	<u>245,011</u>	<u>18,006,075</u>
EXPENDITURES				
Education:				
Instruction:				
Regular programs	9,635,473	30,027		9,665,500
Special programs	64,185	755,274		814,459
Special education programs	1,368,805			1,368,805
Adult and continuing education programs	18,811	68,480		87,291
Vocational programs	498,597	74,733		573,330
Other instructional programs	178,815	370		179,185
Support services:				
Pupil support services	343,025	40,084		383,109
Guidance services		85,000		85,000
Instructional staff support	495,262	285,732		781,004
Health services		1,186		1,186
General administration	379,902	85,088	17,040	482,030
School administration	777,195	5,521		782,716
Business services	158,563	8,688	195	167,346
Operation and maintenance of plant services	733,286	268,938		1,002,224
Student services		802		802
Student transportation services	348,814	65,735		414,549

(Continued)

CLATSOP COUNTY PUBLIC SCHOOL BOARD
 Home, Louisiana
GOVERNMENTAL FUND TYPE
 Classified Statement of Revenues, Expenditures,
 and Changes in Fund Balances, 1999

	GENERAL FUND	SPECIAL REVENUE FUNDS	DEBT SERVICE FUNDS	TOTAL GOVERNMENTAL FUNDS
EXPENDITURES (Cont'd.)				
Education (Cont'd.)				
Support services (Cont'd.)				
Food services	\$179,203	\$1,281,118		\$1,460,321
Central services	6,406			6,406
Community service programs	6,779	6,629		13,408
Facilities acquisition and construction	13,843	338,433		352,276
Debt service			324,473	324,473
Total expenditures	<u>11,580,508</u>	<u>2,358,251</u>	<u>324,473</u>	<u>14,263,232</u>
EXCESS (Deficiency) OF REVENUES OVER EXPENDITURES	<u>1,272,380</u>	<u>80,939</u>	<u>(24,272)</u>	<u>1,329,047</u>
OTHER FINANCING SOURCES (Use)				
Increase in capital lease		60,000		60,000
Sale or compensation for loss of fixed assets	766	3,339		4,105
Operating transfers in	20,740	50,000		70,740
Operating transfers out	<u>(50,000)</u>	<u>(70,740)</u>		<u>(120,740)</u>
Total other financing sources (uses)	<u>17,246</u>	<u>42,599</u>		<u>59,845</u>
EXCESS (Deficiency) OF REVENUES AND OTHER SOURCES OVER EXPENDITURES AND OTHER USES	<u>1,289,626</u>	<u>123,538</u>	<u>(24,272)</u>	<u>1,388,892</u>
FUND BALANCES AT BEGINNING OF YEAR	<u>1,416,715</u>	<u>1,182,885</u>	<u>485,025</u>	<u>3,084,625</u>
Residual equity transfer		3,339	(3,339)	\$0
FUND BALANCES AT END OF YEAR	<u>\$2,696,341</u>	<u>\$1,348,762</u>	<u>\$481,686</u>	<u>\$4,526,789</u>

(Continued)

The accompanying notes are an integral part of this statement.

CLAREMONT PARKER SCHOOL BOARD
 Harris, Louisiana
GOVERNMENTAL FUND TYPE - GENERAL AND
SPECIAL REVENUE FUNDS

Consolidated Statement of Revenues, Expenditures,
and Changes in Fund Balances -
Budget (BAMF Basis) and Actual
For the Year Ended June 30, 2008

	GENERAL FUND			SPECIAL REVENUE FUNDS		
	BUDGET	ACTUAL	VARIANCE FAVORABLE UNFAVORABLE	BUDGET	ACTUAL	VARIANCE FAVORABLE UNFAVORABLE
REVENUES						
Local sources:						
Taxes:						
All sales tax	\$126,000	\$200,073	\$74,073	\$600,000	\$705,493	1,055
Sales and use	2,025,000	2,274,888	(249,112)			
Fees and service:						
Earnings on investments	115,000	115,767	767	100,000	196,040	960
Office supplies from local sources	60,000	81,811	21,811	120	120	
State sources:						
Unrestricted grants-in-aid	8,678,540	8,668,126	(10,414)	100,000	100,000	
Restricted grants-in-aid	580,000	575,580	(4,420)	30,000	29,826	(174)
Revenues in lieu of taxes	71,680	71,680				
Federal sources:						
Unrestricted grants-in-aid	37,026	37,026		30,740	30,740	
Restricted grants-in-aid				2,287,117	2,274,806	(12,311)
Total revenues	<u>12,985,446</u>	<u>12,887,044</u>	<u>(98,402)</u>	<u>3,461,120</u>	<u>3,412,155</u>	<u>(48,965)</u>
EXPENDITURES						
Education:						
Instruction:						
Regular programs	2,548,000	2,608,473	(60,473)	16,000	20,000	(4,000)
Special programs	221,700	64,198	157,502	500,000	238,274	261,726
Special education programs	1,183,080	1,088,056	(95,024)			
Adult and continuing education programs	35,120	38,821	(3,701)	65,517	60,000	5,517
Recruitment programs	498,644	498,597	47	36,457	34,724	1,733
Other instructional programs	302,686	278,570	24,116	100	730	630
Support services:						
Pupil support services	345,116	345,821	(705)	41,707	40,000	1,707
Counselor services				88,100	90,000	(1,900)
Instructional staff support	463,800	418,362	45,438	115,500	200,750	(85,250)
Health services				1,400	1,700	(300)
Classroom administration	282,228	279,990	2,238	64,782	65,000	(218)
School administration	781,202	777,159	4,043	4,500	3,570	930
Business services	100,874	128,560	(27,686)	6,900	6,888	12
Operation and maintenance of plant services	760,000	733,286	26,714	307,314	268,000	39,314
Student services					600	(600)
Student transportation services	710,228	746,914	(36,686)	83,500	65,315	18,185

Continued

CLARENDON PUBLIC SCHOOL BOARD
 Boney, Louisiana
**GOVERNMENTAL FUND TYPE - GENERAL
 AND SPECIAL REVENUE FUNDS**
 Combined Statement of Revenues, Expenditures,
 and Changes in Fund Balances -
 Budget, GAAP Basis and Actual, 1998

	GENERAL FUND			SPECIAL REVENUE FUNDS		
	BUDGET	ACTUAL	BALANCE FORWARD (UNASSIGNABLE)	BUDGET	ACTUAL	YEAR-END BALANCE (UNASSIGNABLE)
EXPENSES (CONT'D.)						
Education (Cont'd.)						
Support services (Cont'd.)						
Food services	219,821	203,274	\$ 548	\$1,593,888	\$1,291,199	\$22,768
Counsel services	4,881	5,436	(2,408)			
Community service programs	7,600	5,739	871	3,773	6,829	(956)
Facilities acquisition and maintenance	13,800	13,843	7	557,348	388,433	(1,855)
Data service						
Total expenditures	<u>259,102</u>	<u>238,332</u>	<u>(4,318)</u>	<u>1,601,609</u>	<u>1,308,311</u>	<u>96,622</u>
EXCESS (Deficiency) OF REVENUES OVER EXPENDITURES						
	<u>1,358,154</u>	<u>1,377,380</u>	<u>(8,871)</u>	<u>84,305</u>	<u>81,512</u>	<u>(7,684)</u>
OTHER FINANCING SOURCES (Uses)						
Proceeds from capital lease				80,000	80,000	
Sub or compensation fee						
Loss of fixed assets	211	796	883	3,000	3,329	(1,671)
Operating transfers in	531,880	36,748	(51,340)	80,000	80,890	
Operating transfers out	(588,880)	(58,880)	516,880	(72,333)	(72,782)	1,644
Total other financing sources (uses)	<u>(156,789)</u>	<u>(21,336)</u>	<u>7,323</u>	<u>80,667</u>	<u>91,337</u>	<u>(1,027)</u>
EXCESS (Deficiency) OF REVENUES AND OTHER SOURCES OVER EXPENDITURES AND OTHER USES						
	<u>1,201,365</u>	<u>1,356,044</u>	<u>(1,545)</u>	<u>127,132</u>	<u>178,808</u>	<u>47,327</u>
FUND BALANCES AT BEGINNING OF YEAR						
Residual equity transfer	<u>1,304,482</u>	<u>1,418,715</u>	<u>83,273</u>	<u>1,862,177</u>	<u>1,840,885</u>	<u>88,708</u>
FUND BALANCES AT END OF YEAR						
	<u>\$1,807,847</u>	<u>\$1,864,659</u>	<u>\$1,861</u>	<u>\$1,989,309</u>	<u>\$1,989,112</u>	<u>\$118,035</u>

Continued

The accompanying notes are an integral part of this statement.

CLAIBORNE PARISH SCHOOL BOARD
Homer, Louisiana

Notes to the Financial Statements
As of and For The Year Ended June 30, 1998

1. SUMMARY OF SIGNIFICANT ACCOUNTING POLICIES

The Claiborne Parish School Board was created by Louisiana Revised Statute (LSA-R.S.) 17:51 to provide public education for the children within Claiborne Parish. The school board is authorized by LSA-R.S. 17:81 to establish policies and regulations for its own government consistent with the laws of the State of Louisiana and the regulations of the Louisiana Board of Elementary and Secondary Education. The school board is comprised of ten members who are elected for terms of four years.

The school board operates nine schools within the parish with a total enrollment of 2,874 pupils for the year ended June 30, 1998. In conjunction with the regular educational programs, some of these schools offer special education and/or adult education programs. In addition, the school board provides transportation and school food services for the students.

In April of 1984, the Financial Accounting Foundation established the Governmental Accounting Standards Board (GASB) to promulgate generally accepted accounting principles and reporting standards with respect to activities and transactions of state and local government entities. The GASB has issued a codification of governmental accounting and financial reporting standards (1987). This codification and subsequent GASB pronouncements are recognized as generally accepted accounting principles for state and local government.

A. REPORTING ENTITY

As the governing authority of the parish school board, for reporting purposes, the Claiborne Parish School Board is considered a separate financial reporting entity. The financial reporting entity consists of (a) the primary government (school board), (b) organizations for which the primary government is financially accountable, and (c) other organizations for which the nature and significance of their relationship with the primary government are such that exclusion would cause the reporting entity's financial statements to be misleading or incomplete.

GASB Statement No. 14 establishes criteria for determining which component units should be considered part of the Claiborne Parish School Board for financial reporting purposes. The basic criteria for including a potential component unit within the reporting entity is financial accountability. The GASB has set forth criteria to be considered in determining financial accountability. This criteria includes:

CLAIBORNE PARISH SCHOOL BOARD

Homer, Louisiana

Notes to the Financial Statements (Continued)

1. Appointing a voting majority of an organization's governing body, and:
 - a. The ability of the school board to impose its will on that organization and/or;
 - b. The potential for the organization to provide specific financial benefits to or impose specific financial burdens on the school board.
2. Organizations for which the school board does not appoint a voting majority but are fiscally dependent on the school board.
3. Organizations for which the reporting entity financial statements would be misleading if data of the organization is not included because of the nature or significance of the relationship.

Based on the previous criteria, the school board has determined that there are no component units that are part of the reporting entity.

B. FUND ACCOUNTING

The school board uses funds and account groups to report on its financial position and the results of its operations. Fund accounting is designed to demonstrate legal compliance and to aid financial management by segregating transactions related to certain government functions or activities.

A fund is a separate accounting entity with a self-balancing set of accounts that comprises its assets, liabilities, fund equity, revenues, and expenditures or expenses, as appropriate. An account group, on the other hand, is a financial reporting device designed to provide accountability for certain assets and liabilities (general fixed assets and general long-term obligations) that are not recorded in the "funds" because they do not directly affect net expendable available financial resources. They are concerned only with the measurement of financial position, not with the measurement of results of operations.

Funds are classified into three categories: governmental, proprietary, and fiduciary. Each category, in turn, is divided into separate "fund types". Governmental funds are used to account for a government's general activities, where the focus of attention is on the providing of services to the public as opposed to proprietary funds where the focus of

CLAIBORNE PARISH SCHOOL BOARD
Bossier, Louisiana
Notes to the Financial Statements (Continued)

attention is on recovering the cost of providing services to the public or other agencies through service charges or user fees. Fiduciary funds are used to account for assets held for others. The school board's current operations require the use of the governmental and fiduciary fund categories. The fund types used by the school board are described as follows:

Governmental Fund Type:

General Fund

The General Fund is the general operating fund of the school board. It accounts for all financial resources, except those required to be accounted for in other funds.

Special Revenue Funds

The special revenue funds account for the proceeds of specific revenue sources, such as state and federal grants, which are legally restricted to expenditures for specified purposes.

Debt Service Funds

The debt service funds account for the accumulation of resources for, and the payment of, general long-term debt principal, interest, and related costs.

Fiduciary Fund Type - Agency Funds

Agency funds account for assets held in a trustee capacity or as an agent for individuals, private organizations, other governments, and/or other funds. Agency funds are custodial in nature (assets equal liabilities) and do not involve measurement of results of operations.

C. GENERAL FIXED ASSETS AND LONG-TERM OBLIGATIONS

General fixed assets are not capitalized in the fund used to acquire or construct them. Instead, capital acquisition and construction are reflected as expenditures in the governmental funds and the related assets are reported in the general fixed assets account.

CLAYBORNE PARISH SCHOOL BOARD

Homer, Louisiana

Notes to the Financial Statements (Continued)

group. All purchased fixed assets are valued at cost where historical records are available and at estimated cost when no historical records are available. Approximately 88 per cent of fixed assets are valued at actual cost, while the remaining 12 per cent are valued at estimated cost based on the actual cost of like items. Depreciated fixed assets are valued at their fair market value on the date received.

The costs of normal maintenance and repairs that do not add to the value of fixed assets or materially extend their useful lives are not capitalized but are only recognized as a normal expenditure of the governmental funds. Public domain or infrastructure general fixed assets consisting of sidewalks, parking lots, etc. are not capitalized, as these assets are inseparable and of value only to the school board. No depreciation is recognized on general fixed assets of the school board.

Long-term obligations, such as bonded debt, compensated absences payable and capital lease payables, are recognized as a liability of a governmental fund only when due. For other long-term obligations, such as compensated absences, only that portion expected to be financed from expendable available financial resources is reported as a liability of a governmental fund. The remaining portion of such obligations is reported in the general long-term obligations account group.

BA. BASIS OF ACCOUNTING

The financial reporting treatment applied to a fund is determined by its measurement focus. All governmental funds are accounted for using a current financial resources measurement focus. With this measurement focus, only current assets and current liabilities generally are included on the balance sheet. Operating statements for these funds present increases (i.e., revenues and other financing sources) and decreases (i.e., expenditures and other financing uses) in net current assets.

The modified accrual basis of accounting is used for reporting all governmental fund types and the fiduciary fund type agency funds. Under the modified accrual basis of accounting, revenues are recognized when measurable to accrual (i.e., when they become both measurable and available). "Measurable" means the amount of the transaction can be determined and "available" means collectible within the current period or soon enough thereafter to be used to pay liabilities of the current period. The school board uses the following practices in recognizing and reporting revenues and expenditures:

CLAIBORNE PARISH SCHOOL BOARD
Bossier, Louisiana
Notes to the Financial Statements (Continued)

Revenues

All valuations taxes are recorded in the year the taxes are due and payable. Ad valorem taxes are assessed on a calendar year basis and attach to an indivisible lien and become due and payable on the date the tax rolls are filed with the recorder of mortgages. Louisiana Revised Statute 47:1903 requires that the tax roll be filed on or before November 15 of each year. Ad valorem taxes become delinquent if not paid by December 31. The taxes are normally collected in December, January, and February of the current year.

State revenue sharing, which is based on population and homesteads in the parish, is recorded as revenue in lieu of taxes in the year received which coincides with the recognition of the related ad valorem taxes discussed above. State equalization entitlement funds are recognized as unrestricted grants-in-aid when the school board is entitled to them.

Sales taxes are recognized when received by the Sales Tax Fund, except for taxes collected by the Louisiana Department of Public Safety and Corrections, which are recognized in the year received by the state.

Federal and state grants and reimbursements are recorded when the school board is entitled to the funds.

Revenue from local sources are recorded when the school board is entitled to the funds.

Interest earnings on time deposits are recognized as revenue when the time deposits have matured and the interest is available.

Substantially all other revenues are recognized when received by the school board.

Based on the above criteria, federal and state grants, and certain revenues from local sources have been treated as susceptible to accrual.

CLAIRBORNE PARISH SCHOOL BOARD
Bossier, Louisiana
Notes to the Financial Statements (Continued)

Expenditures

Salaries are recorded as expenditures when earned by employees. Teachers' salaries are earned over a nine-month period but are paid over a twelve-month period.

Purchases of various operating supplies, etc. are recorded as expenditures when the related fiscal liability is incurred.

Compensated absences are recognized as expenditures when leave is actually taken or when employees, or their heirs, are paid for accrued leave upon retirement or death. The cost of leave privileges not requiring current available resources are recognized in the general long-term obligations account group.

Principal and interest on general long-term obligations and installment purchase payments are recognized when due.

Other Financing Sources (Use)

Sale or disposition for loss of fixed assets, proceeds from capital leases, and transfers between funds that are not expected to be repaid are accounted for as other financing sources (use) and are recognized when the underlying events occur.

B. BUDGET PRACTICES

Preliminary budgets for the ensuing year are prepared by the business manager and made available for public inspection and comments from the taxpayers at the school board office during August. At a board meeting in September, a public hearing is held and the proposed budgets are legally adopted by the school board. The budgets, which include proposed expenditures and the means of financing them, are published in the official journal at least 15 days prior to the public hearings.

The school board adopted budgets for the General Fund and all special revenue funds. Budgets are prepared on the modified accrual basis of accounting. All appropriations lapse at year end and must be reappropriated during the following year to be expended. Encumbrances are not recognized within the accounting records for budgetary control purposes. Formal budget legislation (within the accounting records) is

CLATBORNE PARISH SCHOOL BOARD
Homer, Louisiana
Notes to the Financial Statements (Continued)

employed as a management control device. The superintendent of schools is authorized to transfer amounts between line items within any fund. However, when actual revenues within a fund fail to meet budgeted revenues by five per cent or more and/or actual expenditures within a fund exceed budgeted expenditures by five per cent or more, a budget amendment is adopted by the school board in an open meeting. Budget amounts included in the accompanying financial statements include the original adopted budget and all subsequent amendments.

F. ENCUMBRANCES

Encumbrance accounting is not employed however, outstanding purchase orders are taken into consideration before expenditures are incurred in order to assure that applicable appropriations are not exceeded.

G. CASH AND CASH EQUIVALENTS

Under state law, the school board may deposit funds in demand deposits, interest bearing demand deposits, money market accounts, or time deposits with state banks organized under Louisiana law and national banks having their principal offices in Louisiana.

At June 30, 1988, the school board has cash and cash equivalents (bank balances) net of cash overdrafts totaling \$2,824,096, as follows:

Demand deposits	\$2,448,882
Time deposits	<u>375,214</u>
Total	<u>\$2,824,096</u>

These deposits are stated at cost, which approximates market. Under state law, these deposits (or the resulting bank balances) must be secured by federal deposit insurance or the pledge of securities owned by the fiscal agent bank. The market value of the pledged securities plus the federal deposit insurance must at all times equal the amount on deposit with the fiscal agent. These securities are held in the name of the pledging fiscal agent bank in a holding or custodial bank that is mutually acceptable to both parties. Cash and cash equivalents (bank balances) at June 30, 1988, are secured as follows:

CLAIBORNE PARISH SCHOOL BOARD
Bossier, Louisiana
Notes to the Financial Statements (Continued)

Bank balances	<u>\$1,789,879</u>
Federal deposit insurance	<u>\$578,827</u>
Pledged securities (uncollateralized)	<u>3,801,250</u>
Total	<u>\$6,170,000</u>

Because the pledged securities are held by a custodial bank in the name of the fiscal agent bank rather than in the name of the school board, they are considered uncollateralized (Category 3) under the provisions of GASB Codification 120.106, however, Louisiana Revised Statute 39:1229 imposes a statutory requirement on the custodial bank to advertise and sell the pledged securities within 10 days of being notified by the school board that the fiscal agent bank has failed to pay deposited funds upon demand. Further, LRS 39:1224 states that securities held by a third party shall be deemed to be held in the school board's name.

II. INVESTMENTS

Under state law, the school board may invest funds in obligations of the United States, in federally insured investments, or in time deposits with state banks organized under Louisiana law and national banks having principal offices in Louisiana. In addition, local governments in Louisiana are authorized to invest in the Louisiana Asset Management Pool, Inc. (LAMAP), a non-profit corporation formed by an initiative of the State Treasurer and registered under the laws of the State of Louisiana, which operates a local government investment pool. At June 30, 1998 the school board had investments in the Louisiana Asset Management Pool of \$3,278,302, stated at cost, which approximates market.

In accordance with GASB Codification 150.168 the investment in LAMP at June 30, 1998, is not categorized in the three risk categories provided by GASB Codification 150.168 because the investment is in a pool of funds and therefore not evidenced by securities that exist in physical or book entry form. Only local governments having contracted to participate in LAMP have an investment interest in its pool of assets. The primary objective of LAMP is to provide a safe environment for the placement of public funds in short-term, high-quality investments. The LAMP portfolio includes only securities and other obligations in which local governments in Louisiana are authorized to invest. Accordingly, LAMP investments are restricted to securities issued, guaranteed, or backed by the U.S. Treasury, U.S. government, or one of its agencies, corporations, or instrumentalities, as well as repurchase agreements collateralized by these securities. The

CLABORNE PARKER SCHOOL BOARD
Homer, Louisiana
Notes to the Financial Statements (Continued)

dollar weighted average portfolio maturity of LAMP assets is restricted to not more than 90 days, and consists of no securities with a maturity in excess of 360 days. LAMP is designed to be highly liquid to give its participants immediate access to their account balances.

I. INVENTORY

Inventory of the School Lunch Special Revenue Fund consists of food purchased by the school board and commodities granted by the United States Department of Agriculture through the Louisiana Department of Agriculture and Forestry. The commodities are recorded as revenues when received; however, all inventory items are recorded as expenses when consumed. All inventory items purchased are valued at the lower of cost (first-in, first-out) or market, and commodities are assigned values based on information provided by the United States Department of Agriculture.

J. VACATION, SICK, AND SABBATICAL LEAVE

All twelve month employees earn from 12 to 18 days of vacation leave each year, depending upon length of service with the school board. Vacation leave can be accumulated. Upon separation, all unused vacation leave is forfeited.

All school board employees earn from 10 to 18 days of sick leave each year that can be accumulated without limitation. Upon retirement or death, employees or their heirs are paid for up to 25 days of accumulated sick leave at the employee's current rate of pay. Under the Louisiana Teachers Retirement System, all accumulated sick leave, excluding the 25 days paid to the teacher, is used in the retirement benefit computation as earned service. Under the Louisiana School Employees Retirement System, all accumulated sick leave, excluding the 25 days paid to the employee, is used in the retirement benefit computation as earned service.

Sabbatical leave may be granted for rest and recuperation and for professional and cultural improvement. Any employee with a teaching certificate is entitled, subject to approval by the school board, to one semester of sabbatical leave after three years of continuous service or two semesters of sabbatical leave after six or more years of continuous service. Sabbatical leave benefits are recorded as expenditures in the period paid.

CLAIBORNE PARISH SCHOOL BOARD

Homer, Louisiana

Notes to the Financial Statements (Continued)

The cost of leave privileges, computed in accordance with the GASB Codification Section C60, is recognized as a current-year expenditure in the governmental funds when leave is actually taken or when employees or their heirs are paid for accrued leave upon retirement or death. The cost of leave privileges not requiring current resources is recorded in the general long-term obligations account group.

At June 30, 1998, employees of the school board have accumulated and vested \$598,320 of employee leave benefits, computed in accordance with GASB Codification Section C60. The liability is recorded within the general long-term obligations account group.

K. RISK MANAGEMENT

The school board is exposed to various risk of loss related to theft, damage to, and destruction of assets; errors and omissions; and injuries to employees. To handle such risk of loss, the school board maintains commercial insurance policies covering automobile liability and medical payments; workers compensation; general liability; errors and omissions; and surety bond coverage on the superintendent. No claims were paid on any of the policies during the past three years which exceeded the policies' coverage amounts.

L. SALES TAX

On January 21, 1978, the voters of Claiborne Parish approved the assessment of a one per cent sales tax. The net revenues from the tax, which may be used for any school purpose, are used to supplement salaries and related benefits of school board employees. The tax is collected by the school board and has no expiration date.

Claiborne Parish voters, on September 21, 1996, approved the assessment of a one per cent sales tax, to be effective January 1, 1997. Net revenues from the tax are dedicated fifty per cent to provide a source of funding for salaries and benefits for the employees of the school board, and fifty per cent for the general fund. The tax is collected by the school board and is for a period of five years.

CLAIBORNE PARISH SCHOOL BOARD
 Houma, Louisiana
 Notes to the Financial Statements (Continued)

M. TOTAL COLUMNS ON COMBINED STATEMENTS

Total columns on the combined statements are captioned *Minorities Only (overview)* to indicate that they are presented only to facilitate financial analysis. Data in these columns do not present financial position, results of operations, or changes in financial position in conformity with generally accepted accounting principles. Neither is such data comparable to a consolidation. Interfund eliminations have not been made in the aggregation of this data.

2. LEVIED TAXES

The following is a summary of authorized and levied ad valorem tax millage for the year ended Aug. 30, 1998:

	<u>Authorized Millage</u>	<u>Levied Millage</u>	<u>Expiration Date</u>
Parish wide taxes:			
Constitutional	3.00	6.43	Indefinite
Maintenance	3.44	6.25	2005
Maintenance	3.44	6.25	2005
District taxes:			
Special revenue funds:			
District No. 1	4.25	4.25	2002
District No. 11	3.60	4.34	2006
District No. 13	12.65	12.65	2002
District No. 16	4.80	3.00	2006
District No. 26	16.00	11.62	2001
Debt service funds:			
District No. 3	Variable	4.54	2005
District No. 11	Variable	9.64	2002
District No. 26	Variable	2.89	2003

The difference between authorized and levied millage is the result of reassessments of taxable property as required by Article 7, Section 1807 of the Louisiana Constitution of 1974.

The following are the principal taxpayers for the parish and their 1997 assessed valuations.

CLARKBORNE PARISH SCHOOL BOARD
 Bogalusa, Louisiana
 Notes to the Financial Statements (Continued)

	1997 Assessed Valuation	Percent of Total Assessed Valuation
Marathon Oil Company	4,296,040	5.71%
Texas Gas Transmission	5,800,000	5.03%
Ludlow Corporation	2,644,620	3.53%
Bird Production Company, Inc.	1,341,990	2.34%
Energy Louisiana, Inc.	1,862,810	2.23%
BellSouth Telecommunications	1,806,810	2.15%
West Oil Company	1,511,430	2.03%
Data Energy Field Services, Inc.	1,433,510	1.89%
Clarksboro Electric Co-op., Inc.	1,269,620	1.70%
Marathon Gas Transmission Company	976,280	1.31%
Total	<u>\$28,928,450</u>	<u>38.85%</u>

3. RECEIVABLES

The receivables of \$555,805 at June 30, 1998, are as follows:

Class of Receivable	Special		
	General Fund	Revenue Funds	Total
Grants			
Federal		\$320,625	\$320,625
State	\$235,182		235,182
Total	<u>\$235,182</u>	<u>\$320,625</u>	<u>\$555,805</u>

4. INTERFUND LOANS RECEIVABLE/PAYABLE

Individual balances for interfund loans receivable/payable at June 30, 1998, are as follows:

Fund	Interfund Loans Receivable	Interfund Loans Payable
	General Fund	\$539,471
Special revenue funds:		
Title I		\$107,208
Title I Carryover		13,942

CLABORNE PARISH SCHOOL BOARD
 Thibodaux, Louisiana
 Notes to the Financial Statements (Continued)

Fund	Inexpended Loans	Unexpended Loans
	Receivable	Payable
Title IV - DDF		\$15,760
Title VI		9,497
Title II		21,569
Special Education		61,868
Vocational Programs	\$1,835	10,603
Project Independence		7,135
Medical		36,405
Adult Education		9,779
Preschool - Federal		15,435
Savings Points		26,405
Total	<u>\$17,835</u>	<u>\$332,894</u>

6. GENERAL FIXED ASSETS

The following schedule presents changes in general fixed assets for the year ended June 30, 1998:

Asset	Balance July 1, 1997	Additions	Deletions	Balance June 30, 1998
Land	\$96,925			\$96,925
Buildings	6,761,522	\$234,580		7,016,102
Furniture and equipment	4,321,594	286,332	(\$73,525)	4,443,801
Total	<u>\$11,119,409</u>	<u>\$521,112</u>	<u>(\$73,525)</u>	<u>\$11,566,996</u>

The beginning balance of general fixed assets for furniture and equipment has been revised to reflect change for the addition of assets not previously reported.

7. RETIREMENT SYSTEMS

Substantially all employees of the school board are members of two statewide retirement systems. In general, professional employees (such as teachers and principals) and nonprofessional workers are members of the Teachers' Retirement System of Louisiana; other employees such as custodial personnel and bus drivers, are members of the Louisiana School Employees' Retirement System. These systems are cost-

CLARKBORNE PARKER SCHOOL BOARD
Bossier, Louisiana
Notes to the Financial Statements (Continued)

sharing, multiple-employer defined benefit pension plans administered by separate boards of trustees. Pertinent information relative to each plan follows:

**A. TEACHERS' RETIREMENT SYSTEM
OF LOUISIANA (TRS)**

The TRS consists of three membership plans: Regular Plan, Plan A, and Plan B. The TRS provides retirement benefits as well as disability and survivor benefits. Ten years of service credit is required to become vested for retirement benefits and five years to become vested for disability and survivor benefits. Benefits are established and amended by state statute. The TRS issues a publicly available financial report that includes financial statements and required supplementary information for the TRS. That report may be obtained by writing to the Teachers' Retirement System of Louisiana, Post Office Box 94123, Baton Rouge, Louisiana 70804-9123, or by calling (504) 925-6446.

Plan members are required to contribute 8.0 percent, 9.1 percent, and 5.0 percent of their annual covered salary for the Regular Plan, Plan A, and Plan B, respectively. The school board is required to contribute at an actuarially determined rate. The current rate is 16.3 percent of annual covered payroll for all three membership plans. Member contributions and employer contributions for the TRS are established by state law and rates are established by the Public Retirement Systems' Actuarial Committee. The school board's employer contribution for the TRS, as provided by state law, is funded by the State of Louisiana through annual appropriations, by deductions from local ad valorem taxes, and by reimbursements from the school board.

The school board's contributions to the TRS for the years ending June 30, 1998, 1997, and 1996, were \$1,276,410, \$1,079,869, and \$1,169,900, respectively, equal to the required contributions for each year.

**B. LOUISIANA SCHOOL EMPLOYEES'
RETIREMENT SYSTEM (LSERS)**

The LSERS provides retirement benefits as well as disability and survivor benefits. Ten years of service credit is required to become vested for retirement benefits and five years to become vested for disability and survivor benefits.

Benefits are established and amended by state statute. The LSERS issues a publicly available financial report that includes financial statements and required supplementary information for the LSERS. That report may be obtained by writing to the Louisiana

CLATBORNE PARISH SCHOOL BOARD
 Bogalusa, Louisiana
 Notes to the Financial Statements (Continued)

School Employees' Retirement system, Post Office Box 44316, Baton Rouge, Louisiana 70804, or by calling (504) 925-6484.

Plan members are required to contribute 6.35 percent of their annual covered salary and the school board is required to contribute at an actuarially determined rate. The current rate is 6.00 percent of annual covered payroll. Member contributions and employer contributions for the LSEERS are established by state law and rates are established by the Public Retirement System's Actuarial Committee. The school board's employer contribution for the LSEERS is funded by the State of Louisiana through annual appropriations.

The school board's contributions to the LSEERS for the years ending June 30, 1998, 1997, and 1996, were \$46,241, \$43,343, and \$44,096, respectively, equal to the required contributions for each year.

8. POST RETIREMENT HEALTH CARE AND LIFE INSURANCE BENEFITS

The Clatborne Parish School Board provides certain continuing health care and life insurance benefits for its retired employees. Substantially all of the school board's employees become eligible for these benefits if they reach normal retirement age while working for the school board. These benefits for retirees and similar benefits for active employees are provided through the State Employees Group Benefits Program, whose monthly premiums are paid jointly by the employee and by the school board. The school board recognizes the cost of providing these benefits (the board's portion of premiums) as an expenditure when the monthly premiums are due, which was \$365,771 for 1998. Of this amount, \$339,019 was for retiree benefits.

9. CHANGES IN AGENCY FUNDS DEPOSITS DUE OTHERS

A summary of changes in the agency funds deposits due others follows:

	<u>Sales Tax</u>	<u>School Activity</u>	<u>Total</u>
Balance at July 1, 1997	NONE	\$187,290	\$187,290
Additions	\$4,566,082	720,368	5,286,450
Subtractions	<u>(4,566,082)</u>	<u>(568,356)</u>	<u>(5,134,438)</u>
Balance at June 30, 1998	NONE	<u>\$238,042</u>	<u>\$238,042</u>

CLAIBORNE PARISH SCHOOL BOARD
 Thibodaux, Louisiana
 Notes to the Financial Statements (Continued)

10. CHANGES IN GENERAL LONG-TERM OBLIGATIONS

The following is a summary of long-term obligation transactions for the year ended June 30, 1998:

	<u>Bonded</u> <u>Debt</u>	<u>Compromised</u> <u>Absences</u>	<u>Total</u>
Long-term obligations at July 1, 1997	\$1,088,000	\$571,600	\$1,659,600
Additions		260,000	260,000
Retirements	<u>(182,000)</u>	<u>(280,400)</u>	<u>(462,400)</u>
Long-term obligations at June 30, 1998	<u>\$906,000</u>	<u>\$551,200</u>	<u>\$1,457,200</u>

General obligation bonds payable at June 30, 1998, are comprised of the following individual issues:

\$219,000 - 1985 bonds for the advance refunding of Series 1985 bonds which were for the acquisition and construction of school facilities. Principal is due in annual installments of \$17,000 to \$28,000 through January 1, 2005. Interest rate is 6.25 per cent. Debt retirement payments are made from School District No. 1 Debt Service Fund.	\$162,000
\$2,448,000 - 1977 bonds for the acquisition and construction of school facilities. Principal is due in annual installments of \$140,000 to \$190,000 through May 1, 2002. Interest rates are 5.8 per cent to 3.9 per cent. Debt retirement payments are made from School District No. 11 Debt Service Fund.	\$700,000
\$200,000 - 1980 bonds for the acquisition and construction of school facilities. Principal is due in annual installments of \$15,000 to \$20,000 through February 1, 2000. Interest rates are 7.9 per cent to 8.0 per cent. Debt retirement payments are made from School District No. 16 Debt Service Fund.	<u>40,000</u>
Total general obligation bonds	<u>\$902,000</u>

CLAYBORNE PARISH SCHOOL BOARD
Thibodaux, Louisiana
Notes to the Financial Statements (Continued)

As shown on Statement A, \$438,643 is available in debt service funds to service the general obligation bonds. The annual requirements to amortize all general obligation bonds outstanding at June 30, 1998, including interest of \$154,937, are as follows:

Year	Amount
1999	255,957
2000	253,585
2001	230,643
2002 - 2005	<u>221,772</u>
Total	<u>\$1,062,957</u>

General obligation bonds totaling \$807,000 at June 30, 1998, are secured by an annual ad valorem tax levy. In accordance with Louisiana Revised Statute 18:582, the school board is restricted from incurring long-term bonded debt in excess of 50 per cent of the assessed value of taxable property in the parish or district. The school board is within that statutory limitation.

11. DESIGNATION OF FUND BALANCE

The \$284,357 designated for contingencies, shown on Statement A, represents amounts intended to be used in the event of an emergency requiring expenditures not appropriated in the General Fund and for general liability expenses not covered by insurance. The following is a summary of transactions relating to the designated fund balance for the year ended June 30, 1998:

Balance at July 1, 1997	\$160,500
Additions - interest earnings	15,333
Deductions - Workmen's compensation and other claims	<u>(41,476)</u>
Balance at June 30, 1998	<u>\$234,357</u>

12. LITIGATION AND CLAIMS

At June 30, 1998, the school board is involved in several lawsuits which are either adequately covered by liability insurance or, in the opinion of the school board's legal counsel, will not result in any liability to the school board. In addition, the school board's legal counsel is not aware of any unasserted claims.

SUPPLEMENTAL INFORMATION SCHEDULES

CLAIBORNE PARISH SCHOOL BOARD
Homer, Louisiana
SUPPLEMENTAL INFORMATION SCHEDULES
As of and For The Year Ended June 30, 1988

SPECIAL REVENUE FUNDS

MAINTENANCE FUNDS

The Parish wide Maintenance Fund is financed by a Parish wide ad valorem tax levy to provide additional support to operate and maintain all school facilities in the parish. Districts No. 11, No. 12, No. 16 and No. 26, Maintenance Funds are financed by an ad valorem tax levy for each district, which provides additional funds to operate and maintain school facilities in the respective districts.

**IMPROVING AMERICA'S
SCHOOL ACT**

Title I

Title I of the Improving America's School Act (IASA) is a program designed to improve the teaching and learning of children who are at risk of not meeting challenging academic standards and who reside in areas with high concentrations of children from low-income families. The program is federally financed, state-administered, and locally operated by the school board. The activities supplement, rather than replace, state and locally mandated activities.

Program Improvement

Program Improvement of the Improving America's School Act (IASA) is a program by which the federal government provides funds to the school board for resources and technical assistance to schools with Title I students.

Title VI

Title VI of the Improving America's School Act (IASA) is a program by which the federal government provides funds to the school board to a) assist local educational reform efforts, b) to support efforts to accomplish the National Education Goals, c) to implement promising educational reform programs, d) to provide a continuing source of innovation and educational improvement, including support for library services and instructional and media materials, and e) to meet the special educational needs of at-risk and high-need students.

Title II

Title II of the Improving America's School Act (IASA) is a program by which the federal government provides funds to the school board for projects that are designed to improve the skills of teachers and instruction in the areas of mathematics, science, computer learning, and foreign languages and to increase the accessibility of such instruction to all students.

DRUG-FREE SCHOOLS FUND

The Drug-Free Schools Fund is a program by which the federal government provides funds to the school board for the establishment, operation, and improvement of local programs of drug abuse prevention, early intervention, rehabilitation referral, and education in elementary and secondary schools.

SCHOOL LUNCH FUND

The School Lunch Fund accounts for operations of the school cafeteria. Funding is provided by federal and state grants-in-aid and charges for meals served.

SPECIAL EDUCATION FUND

Special Education Fund of the Handicapped Preschool and School Program is a federally financed program of free education, in the least restrictive environment, for children with exceptionalities.

VOCATIONAL EDUCATION FUND

The Vocational Education Fund accounts for specific funds received from the Louisiana Department of Education to purchase instructional materials, supplies, and equipment for vocational education programs.

PROJECT INDEPENDENCE FUND

The Project Independence Fund accounts for grants from the United States Department of Health and Human Services through the Louisiana Department of Social Services. The purpose of the program is to assure that needy families with children obtain the education, training, and employment that will help them avoid long-term welfare dependency.

ADULT EDUCATION FUND

The Adult Education Fund accounts for allotments of Federal Adult Education State-Administered Program funds from the Louisiana Department of Education to provide adult education programs in the parish.

MEDICAID FUND

The Medicaid Fund is a federally financed program that provides financial assistance and related services to handicapped students.

STARTING POINTS FUND

The Starting Points Fund accounts for from the United States Department of Health and Human Services through the Louisiana Department of Education. The purpose of the program is to provide for early childhood development of at-risk four year old children in full day preschool programs.

PRESCHOOL

Special Education Fund of the Handicapped Preschool and School Program is a federally financed program of free education, in the least restrictive environment, for children with exceptionalities.

CLARKSON JUNIOR SCHOOL BOARD
Homer, Louisiana
FINANCIAL STATEMENTS

Continuing Balance Sheet, June 30, 1993

	ASSETS	CASH	RECEIVABLES	INVESTMENT	PROPERTY	DEPRECIATION	NET	FIXED	ASSETS	LIABILITIES	LIABILITIES	LIABILITIES
ASSETS												
Cash and cash equivalents	141,154	141,154							141,154			
Accounts receivable	248,387								248,387			
Investments												
Property - equipment - provided												
depreciated - accumulated												
Inventory												
TOTAL ASSETS	389,541	389,541	141,154	248,387	0	0	0	0	389,541	0	0	0
LIABILITIES AND EQUITY												
Liabilities												
Accounts payable	11,824								11,824			
Accounts receivable	248,387								248,387			
Pay to order												
Total Liabilities	260,211								260,211			
Equity												
Retained for inventory	129,330								129,330			
Retained - undepreciated for roofing	20,000								20,000			
Total Equity	129,330								129,330			
TOTAL LIABILITIES AND EQUITY	389,541	389,541	141,154	248,387	0	0	0	0	389,541	0	0	0

CLUBMONT PAPER SCHOOL BOARD

Elkton, Delaware

FISCAL REVIEW FLESH

Comparing Schedule of Revenues, Expenditures,
and Changes in Fund Balances
For the Year Ended June 30, 1998

	MAINTENANCE EXPENSE	SALE	OTHER REVENUE	GENERAL REVENUE	PROPERTY REVENUE	STATE REVENUE	OTHER REVENUE	REVENUE TOTAL	EXPENSE TOTAL	NET REVENUE
REVENUES										
Local property	870,449		21,638					892,087		892,087
Lot volume taxes			17,748					17,748		17,748
Food service									879	879
Strippings on highways									126	126
Other income from food services									19,066	19,066
Main services	65,000		150,000					215,000		215,000
Comptrol print-in-kind									81,367	81,367
Reverend grant in aid		104,412	24,212			8700		133,324		133,324
Federal services		103,000	20,000			17,720		140,720		140,720
Unofficial grants-in-aid		25,000	20,000			10,000		55,000		55,000
Reverend grants-in-aid		25,000	20,000			10,000		55,000		55,000
Total revenues	892,087	253,642	173,000	63,402		22,880	14,324	1,325,335	1,325,335	0
EXPENDITURES										
Education:										
Salaries	26,027		172,800	63,402				262,229	64,200	208,029
Special programs										
Capital programs										
Audit and consulting services										
Programs										
Transportation programs										
Other educational										
Support services:										
Age-related services									24,795	24,795
Childcare services									61,000	61,000
Interpersonal staff support				65,542				65,542		65,542
Health services			216,511					216,511		216,511
General administration									1,196	1,196
School administration	62,490							62,490	14	62,504
Business administration	2,372							2,372	14	2,386
Student services									4,608	4,608
Operation and maintenance of plant facilities	211,804	130,877		95,397				438,078		438,078

System services	60	71	1,847		61
System maintenance services	6,528				49,338
Local services		1,286,378			1,291,118
Community affairs program	449		6,829		6,429
Facilities acquisition and construction	27,220	20	50,000	11,000	28,440
Total expenditures	<u>34,227</u>	<u>28,776</u>	<u>57,676</u>	<u>11,000</u>	<u>33,853</u>
EXCESS (DEFICIENCY) OF REVENUES	14,828	24,412	67,473	78	33,474
OTHER DISPOSITIONS					
SOURCES AND					
Income included from			60,000		60,000
Competition for sale of fixed asset	1,529				1,529
Operating surplus in	6,900				6,900
Operating funds and		124,412	6,473	178	131,473
Total other financing sources (use)	<u>8,429</u>	<u>124,412</u>	<u>66,473</u>	<u>178</u>	<u>131,492</u>
EXCESS (DEFICIENCY) OF REVENUES	23,257	148,824	133,946	256	164,966
AND OTHER SOURCES (USES)	214,211	26,596	(14,447)	5,000	231,360
TOTAL	237,468	275,420	218,503	256	296,326
FUND BALANCES AT	614,741	90,000	2,18,761	2,000	1,197,502
BEGINNING OF YEAR	<u>1,120</u>				<u>1,120</u>
FUND BALANCES AT	615,861	90,000	218,503	2,000	1,198,622
END OF YEAR					

CLARBORNE PARISH SCHOOL BOARD
Homer, Louisiana
SPECIAL REVENUE FUNDS - MAINTENANCE FUNDS

Combining Balance Sheet, June 30, 1998

	DISTRICT 00A	DISTRICT 01	DISTRICT 02	DISTRICT 03	DISTRICT 05	TOTAL
ASSETS						
Cash and equivalents	\$250,058	\$11,568	\$123,660	\$15,238	\$28,367	\$428,891
Investments		78,577	394,486	61,351		834,914
TOTAL ASSETS	<u>\$250,058</u>	<u>\$90,145</u>	<u>\$518,146</u>	<u>\$76,589</u>	<u>\$28,367</u>	<u>\$863,315</u>
LIABILITIES AND FUND EQUITY						
Liabilities - accounts payable	\$5,048	\$832	\$18,329	NONE	NONE	\$24,219
Fund Equity - fund balances:						
Unreserved - designated						
For roofing			194,877			194,877
Unreserved - undesignated	<u>245,010</u>	<u>97,313</u>	<u>306,114</u>	<u>\$76,589</u>	<u>\$28,367</u>	<u>753,403</u>
Total fund balances	<u>245,010</u>	<u>97,313</u>	<u>401,029</u>	<u>76,589</u>	<u>28,367</u>	<u>753,318</u>
TOTAL LIABILITIES AND FUND EQUITY	<u>\$250,058</u>	<u>\$98,145</u>	<u>\$505,148</u>	<u>\$76,589</u>	<u>\$28,367</u>	<u>\$863,315</u>

CLAREBONE PARISH SCHOOL BOARD
Home, Louisiana
SPECIAL REVENUE FUNDS - MAINTENANCE FUNDS

Containing Schedule of Revenues, Expenditures,
and Changes in Fund Balances
For the Year Ended June 30, 1999

	TRIMESTER 1	TRIMESTER 2	TRIMESTER 3	TRIMESTER 4	TRIMESTER 5	TOTAL
REVENUES						
Taxes - ad valorem	\$105,994	\$77,167	\$209,793	\$49,400	\$44,459	\$486,813
Earnings on investments	3,843	2,995	25,131	1,961	404	34,334
State - capital bond grants in aid	27,236	6,519	73,781			107,536
Total revenues	<u>137,073</u>	<u>86,681</u>	<u>308,705</u>	<u>51,361</u>	<u>44,863</u>	<u>828,683</u>
EXPENDITURES						
Education:						
Instruction:						
Regular programs	12,807	1,667	6,083			20,557
Other			770			770
Support services:						
District administration	27,170	12,084	18,488	4,219	2,796	64,757
School administration	2,972					2,972
Business services	48					48
Plant services	104,408	18,037	23,784	9,649	6,476	156,354
Student services		661				661
Student transportation services	31,946		8,812			40,758
Facilities acquisition and construction:						
Total expenditures	<u>18,798</u>	<u>1,895</u>	<u>299,898</u>	<u>15,869</u>	<u>8,212</u>	<u>424,672</u>
BALANCE (Deficiency) OF REVENUES OVER EXPENDITURES	<u>58,905</u>	<u>51,531</u>	<u>(47,750)</u>	<u>35,982</u>	<u>36,651</u>	<u>162,924</u>
OTHER FINANCING SOURCES						
Compensation for loss of fund asset	1,339					1,339
Operating transfer in	58,880					58,880
Total other financing sources	<u>60,219</u>	<u>58,880</u>	<u>58,880</u>	<u>58,880</u>	<u>58,880</u>	<u>295,529</u>
EXCESS (Deficiency) OF REVENUES AND OTHER SOURCES OVER EXPENDITURES	<u>119,124</u>	<u>110,411</u>	<u>(47,750)</u>	<u>77,582</u>	<u>95,531</u>	<u>458,453</u>
FUND BALANCES AT BEGINNING OF YEAR	<u>92,779</u>	<u>45,683</u>	<u>499,251</u>	<u>38,997</u>	<u>50,981</u>	<u>1,227,771</u>
Residual equity transfer					2,739	2,739
FUND BALANCES AT END OF YEAR	<u>184,893</u>	<u>156,094</u>	<u>541,501</u>	<u>116,579</u>	<u>53,720</u>	<u>1,481,714</u>

CLATIERNE PARISH SCHOOL BOARD
Homer, Louisiana
SPECIAL REVENUE FUNDS - IMPROVING AMERICA'S
SCHOOL ACT FUNDS

Combining Balance Sheet, June 30, 1998

	<u>TITLE I</u>	<u>TITLE II</u>	<u>TITLE III</u>	<u>TITLE IV</u>	<u>TITLE V</u>	<u>TOTAL</u>
	<u>CARRYSIDE</u>	<u>WILSON</u>	<u>WILSON</u>	<u>WILSON</u>	<u>WILSON</u>	<u>WILSON</u>
ASSETS						
Cash and cash equivalents	\$13,161	\$2,343	\$962	\$8,129	\$27,595	\$47,290
Receivables	<u>\$218,685</u>	<u>784</u>	<u>8,274</u>	<u>21,600</u>	<u>8,638</u>	<u>258,181</u>
TOTAL ASSETS	<u>\$231,846</u>	<u>\$3,127</u>	<u>\$9,236</u>	<u>\$29,729</u>	<u>\$36,233</u>	<u>\$308,171</u>
LIABILITIES AND FUND EQUITY						
Liabilities:						
Cash overdraft	\$37,581					\$37,581
Salaries payable	75,706	\$2,159				77,865
Interfund loans payable	<u>102,208</u>	<u>\$13,842</u>	<u>9,487</u>	<u>\$12,269</u>	<u>\$45,759</u>	<u>183,675</u>
Total Liabilities	<u>\$215,495</u>	<u>\$18,148</u>	<u>\$11,947</u>	<u>\$24,269</u>	<u>\$15,799</u>	<u>\$285,668</u>
Fund Equity - fund balances - unassigned - undesignated	<u>NONE</u>	<u>NONE</u>	<u>NONE</u>	<u>NONE</u>	<u>NONE</u>	<u>NONE</u>
TOTAL LIABILITIES AND FUND	<u>\$215,495</u>	<u>\$18,148</u>	<u>\$11,947</u>	<u>\$24,269</u>	<u>\$15,799</u>	<u>\$285,668</u>

CLAYBORNE PARISH SCHOOL BOARD
 Houma, Louisiana
 SPECIAL REVENUE FUNDS - IMPROVING
 AMERICA'S SCHOOLS ACT FUNDS

Combining Schedule of Revenues, Expenditures,
 and Changes in Fund Balances
 For the Year Ended June 30, 1998

	TITLE I	TITLE I EXPANSION	TITLE VI	TITLE I	IMPROVING SCHOOLS	OTHER
REVENUES						
Federal sources:						
Unrestricted grants-in-aid	515,560	51,605	5310	5410	5470	516,452
Restricted grants-in-aid	490,642	82,417	16,882	21,179	23,314	835,624
Total revenues	706,202	134,022	16,410	21,607	23,352	1,352,086
EXPENDITURES						
Education:						
Instruction - special programs	554,536	7,129	14,096			575,761
Support services:						
Instructional staff support	118,586	35,167	3,006	21,179		157,938
Payroll support					23,314	23,314
Plant services	19,077					19,077
Community services	420					420
Student transportation services	791					791
Fiscal services	280					280
Total expenditures	690,642	82,417	16,882	21,179	23,314	835,624
EXCESS OF REVENUES OVER EXPENDITURES	13,560	51,605	320	428	471	51,652
OTHER FINANCING USE						
Operating transfers out	(13,560)	(51,605)	(320)	(428)	(471)	(118,952)
EXCESS OF REVENUES OVER EXPENDITURES AND OTHER USE	NONE	NONE	NONE	NONE	NONE	NONE
FUND BALANCES AT BEGINNING OF YEAR	NONE	NONE	NONE	NONE	NONE	NONE
FUND BALANCES AT END OF YEAR	NONE	NONE	NONE	NONE	NONE	NONE

CLAYBORNE PARISH SCHOOL BOARD
Houma, Louisiana
SUPPLEMENTAL INFORMATION SCHEDULES
As of and For The Year Ended June 30, 1998

DEBT SERVICE FUNDS

**SCHOOL DISTRICTS NO. 1, NO. 11
AND NO. 16 FUNDS**

The school district debt service funds accumulate monies for payment of the remaining bonds. The bonds were issued to acquire lands for building sites, to erect and improve school buildings, and to acquire necessary equipment and furnishings. The bonds are financed by special property tax levies on property within the territorial limits of the appropriate school districts.

CLAYBORNE PARISH SCHOOL BOARD
 Houma, Louisiana
 DEBT SERVICE FUNDS - SCHOOL DISTRICTS

Combining Balance Sheet, June 30, 1998

	<u>80.1</u>	<u>80.11</u>	<u>80.15</u>	<u>TOTAL</u>
ASSETS				
Cash and cash equivalents	\$1,750	\$5,342	\$3,755	\$10,847
Investments	<u>91,908</u>	<u>318,718</u>	<u>21,600</u>	<u>421,226</u>
TOTAL ASSETS	<u>\$93,658</u>	<u>\$324,060</u>	<u>\$25,355</u>	<u>\$443,073</u>
FUND EQUITY				
Fund Equity - fund balances - unreserved - undesignated	<u>\$93,658</u>	<u>\$324,060</u>	<u>\$25,357</u>	<u>\$443,075</u>

CLAIBORNE PARISH SCHOOL BOARD
Homer, Louisiana
DEBT SERVICE FUNDS - SCHOOL DISTRICTS

Consolidating Schedule of Revenues, Expenditures,
and Changes in Fund Balances
For the Year Ended June 30, 1995

	<u>89-1</u>	<u>89-11</u>	<u>89-15</u>	<u>89-26</u>	<u>TOTAL</u>
REVENUES					
Local sources:					
Ad valorem taxes	\$27,151	\$171,519	\$20,658		\$219,328
Earnings on investments	4,483	17,172	1,697	57	23,709
Total revenues	<u>31,634</u>	<u>188,691</u>	<u>22,355</u>	<u>57</u>	<u>242,817</u>
EXPENDITURES					
Support services - general administration	3,218	19,633	1,759		17,660
Business Services	20	196	20		196
Debt service	27,972	200,720	20,150		248,842
Total expenditures	<u>30,210</u>	<u>214,089</u>	<u>21,929</u>	<u>NOSE</u>	<u>246,289</u>
EXCESS (Deficiency) OF REVENUES OVER EXPENDITURES	1,424	(25,398)	(374)	57	(24,272)
FUND BALANCES AT BEGINNING OF YEAR	94,254	341,436	20,632	2,713	459,035
Residual equity transfer				(2,739)	(2,739)
FUND BALANCES AT END OF YEAR	<u>95,678</u>	<u>316,038</u>	<u>20,257</u>	<u>NOSE</u>	<u>412,043</u>

CLATSOP COUNTY SCHOOL BOARD
Honey, Louisiana
SUPPLEMENTAL INFORMATION SCHEDULE PB
As of and For The Year Ended June 30, 1998

AGENCY FUNDS

SCHOOL ACTIVITY AGENCY FUND

The School Activity Agency Fund accounts for monies generated by the individual schools and organizations within the schools of the parish. While the school activity accounts are under the supervision of the school board, they belong to the individual schools or their student bodies and are not available for use by the school board.

SALES TAX FUND

The Sales Tax Fund accounts for the collection and distribution of sales taxes by the sales tax department of the Clatsop County School Board on behalf of the five taxing authorities located within Clatsop County.

CLAIBORNE PARISH SCHOOL BOARD
Homer, Louisiana
SCHOOL ACTIVITY AGENCY FUND

Schedule of Changes in Deposits Due Others
For the Year Ended June 30, 1999

SCHOOL	BALANCE	ADDITIONS	DEDUCTIONS	BALANCE
	JULY 1,			JUNE 30,
	1998			1999
Adams High	\$7,844	\$44,917	(\$48,124)	\$4,637
Haynesville Elementary	8,517	55,185	(49,185)	14,517
Haynesville Junior High	31,068	48,451	(45,373)	34,146
Haynesville High	35,587	160,639	(142,074)	54,142
Homer Elementary	19,184	61,432	(64,643)	15,973
Homer Junior High	3,080	54,745	(48,714)	9,111
Homer High	28,821	161,821	(158,941)	31,601
Pineview High	15,883	68,231	(68,828)	15,286
Summerfield High	37,416	67,582	(58,788)	46,210
Total	<u>\$187,291</u>	<u>\$775,908</u>	<u>(\$668,556)</u>	<u>\$294,643</u>

CLAIBORNE PARESE SCHOOL BOARD
 Homer, Louisiana
 SALES TAX FUNDS

Comparing Schedule of Changes in
 Deposit Due Officers
 For the Year Ended June 30, 1998

	1996 SALES TAX	SALES TAX	TOTAL
BALANCE, JULY 1, 1997	NONE	NONE	NONE
SALES TAX COLLECTIONS	<u>\$1,387,868</u>	<u>\$3,279,914</u>	<u>\$4,666,082</u>
SETTLEMENTS:			
School Board General Fund:			
Sales tax	1,387,868	1,387,820	2,574,888
Collections Fees		46,916	46,916
Police Jury		648,633	648,633
Town of Homer		887,873	887,873
Town of Haynesville		418,164	418,164
Junction City		13,568	13,568
Total settlements	<u>1,287,068</u>	<u>3,279,094</u>	<u>4,566,062</u>
BALANCE, June 30, 1998	<u>NONE</u>	<u>NONE</u>	<u>NONE</u>

CLAIBORNE PARISH SCHOOL BOARD
Bossier, Louisiana
SUPPLEMENTAL INFORMATION SCHEDULES
For The Year Ended June 30, 1998

COMPENSATION PAID BOARD MEMBERS

The schedule of compensation paid to the school board members is presented in compliance with House Concurrent Resolution No. 54 of the 1979 Session of the Louisiana Legislature. Compensation of the school board members is included in the general administrative expenditures of the General Fund. In accordance with Louisiana Revised Statute 17:56, the school board members have elected the monthly payment method of compensation. Under this method, each member of the school board receives \$600 per month.

CLAYBORNE PARISH SCHOOL BOARD
Bossier, LouisianaSchedule of Compensation Paid Board Members
For The Year Ended June 30, 1998

A. J. Coleman, President	17,200
Isabelle Cook	7,200
Stanley Edwards	7,200
B. Stewart Griffin	7,200
Ashley Gustin	7,200
Danny Lee	7,200
Robert Sanders	7,200
Beverly Taylor	7,200
Donald Tucker	7,200
Guy G. Waldron	7,200
Total	<u>92,000</u>

**Independent Auditor's Reports
on Compliance with
Laws, Regulations, Contracts, and Grants,
and Internal Control**

The following independent auditor's reports on compliance with laws, regulations, contracts, and grants and internal control are presented in compliance with the requirements of *Government Auditing Standards*, issued by the Comptroller General of the United States; the U. S. Office of Management and Budget (OMB) Circular A-133, *Audits of States, Local Governments, and Non-Profit Organizations*; the Single Audit Act Amendments of 1998; and the *Louisiana Governmental Audit Guide*, issued by the Society of Louisiana Certified Public Accountants and the Louisiana Legislative Auditor.



Independent Auditor's Report on Compliance and Internal Control Over Financial Reporting

CLAIBORNE PARISH SCHOOL BOARD Homer, Louisiana

I have audited the general purpose financial statements of the Claiborne Parish School Board as of and for the year ended June 30, 1998, and have issued my report thereon dated October 19, 1998. I conducted my audit in accordance with generally accepted auditing standards and the standards applicable to financial audits contained in *Government Auditing Standards*, issued by the Comptroller General of the United States.

Compliance

As part of obtaining reasonable assurance about whether the Claiborne Parish School Board's financial statements are free of material misstatement, I performed tests of its compliance with certain provisions of laws, regulations, contracts and grants, noncompliance with which could have a direct and material effect on the determination of financial amounts. However, providing an opinion on compliance with these provisions was not an objective of my audit and, accordingly, I do not express such an opinion. The results of my tests disclosed no instances of noncompliance that are required to be reported under *Government Auditing Standards*.

Internal Control Over Financial Reporting

In planning and performing my audit, I considered the Claiborne Parish School Board's internal control over financial reporting in order to determine my auditing procedures for the purpose of expressing my opinion on the financial statements and not to provide assurance on the internal control over financial reporting. My consideration of the internal control over financial reporting would not necessarily disclose all matters in the internal control over financial reporting that might be material weaknesses. A material weakness is a condition in which the design or operation of one or more of the internal control components does not reduce to a relatively low level the risk that misstatements in amounts that would be material in relation to the financial statements being audited may occur and not be detected within a timely period by employees in the normal course of performing their assigned functions. I noted no matters involving the internal control over financial reporting and its operation that I consider to be material weaknesses.

VERNON H. COON
MEMBER OF AMERICAN
INSTITUTE OF CERTIFIED
PUBLIC ACCOUNTANTS

OFFICE OF CLAIRBORNE
SCHOOL BOARD
HOMER, LOUISIANA

FINANCIAL STATEMENTS
AND COMPLIANCE
ACCOUNTING, AUDITING,
AND FINANCIAL SERVICES

100 PROFESSIONAL CENTER,
SUITE 1000,
LAFAYETTE, LOUISIANA 70503
PHONE 337-285-1200
FAX 337-285-1200

CLABORNE PARISH SCHOOL BOARD
Homer, Louisiana
Independent Auditor's Report on Compliance
And Internal Control Over Financial Reporting, etc.
June 30, 1988

This report is intended for the information of the members of the Claborne Parish School Board, management of the school board, fiscal awarding agencies and pass-through entities. This is not intended to limit the distribution of this report, which is a matter of public record.



West Monroe, Louisiana
October 19, 1988



**Independent Auditor's Report on Compliance
With Requirements Applicable to Each Major Program
and Internal Control Over Compliance**

CLAIBORNE PARISH SCHOOL BOARD
Bossier, Louisiana

Compliance

I have audited the compliance of the Claiborne Parish School Board with the types of compliance requirements described in the U.S. Office of Management and Budget (OMB) Circular A-133 Compliance Supplement that are applicable to each of its major federal programs for the year ended June 30, 1998. Claiborne Parish School Board's major federal programs are identified in the summary of auditor's results section of the accompanying schedule of findings and questioned costs. Compliance with the requirements of laws, regulations, contracts and grants applicable to each of its major federal programs is the responsibility of the Claiborne Parish School Board. My responsibility is to express an opinion on the Claiborne Parish School Board's compliance based on my audit.

I conducted my audit of compliance in accordance with generally accepted auditing standards; the standards applicable to financial audits contained in Government Auditing Standards, issued by the Comptroller General of the United States; and OMB Circular A-133, *Audit of States, Local Governments, and Non-Profit Organizations*. These standards and OMB Circular A-133 require that I plan and perform the audit to obtain reasonable assurance about whether noncompliance with the types of compliance requirements referred to above that could have a direct and material effect on a major federal program occurred. An audit includes examining, on a test basis, evidence about the Claiborne Parish School Board's compliance with these requirements and performing such other procedures as I consider necessary in the circumstances. I believe that my audit provides a reasonable basis for my opinion. My audit does not provide a legal determination on Claiborne Parish School Board's compliance with these requirements.

In my opinion, Claiborne Parish School Board complied, in all material respects, with the requirements referred to above that are applicable to each of its major federal programs for the year ended June 30, 1998. The results of my auditing procedures disclosed no instances of noncompliance with these requirements that are required to be reported in accordance with OMB Circular A-133.

MEMBER AMERICAN
INSTITUTE OF CERTIFIED
PUBLIC ACCOUNTANTS

SOCIETY OF ACCOUNTS
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REPRESENTATIVE
ACCOUNTING, BUSINESS
AND FINANCIAL SERVICES

VERNON COON, INCORP.
10017 WOODLARK
LAKEHURST, TN 37074
PHONE 615-882-5121
FAX 615-882-5122
CLOUDWAY, ARIZONA
VERNON COON, INCORP.

CLAIBORNE PARISH SCHOOL BOARD

Homer, Louisiana

*Independent Auditor's Report on Compliance
With Requirements Applicable to Each Major
Program and Internal Control Over Compliance, etc.
June 30, 1988*

Internal Control Over Compliance

The management of the Claiborne Parish School Board is responsible for establishing and maintaining effective internal control over compliance with requirements of laws, regulations, contracts and grants applicable to federal programs. In planning and performing my audit, I considered Claiborne Parish School Board's internal control over compliance with requirements that could have a direct and material effect on a major federal program in order to determine my auditing procedures for the purpose of expressing my opinion on compliance and to test and report on internal control over compliance in accordance with OMB Circular A-133.

My consideration of the internal control over compliance would not necessarily disclose all matters in the internal control that might be material weaknesses. A material weakness is a condition in which the design or operation of one or more of the internal control components does not reduce to a relatively low level the risk that noncompliance with applicable requirements of laws, regulations, contracts and grants that would be material in relation to a major federal program being audited may occur and not be detected within a timely period by employees in the normal course of performing their assigned functions. I noted no matters involving the internal control over compliance and its operation that I consider to be material weaknesses.

This report is intended for the information of the members of the Claiborne Parish School Board, management of the school board, federal awarding agencies and pass-through entities. This is not intended to limit the distribution of this report, which is a matter of public record.



West Monroe, Louisiana
October 19, 1988

CLATBORNE PARISH SCHOOL BOARD
Homer, LouisianaSchedule of Findings and Questioned Costs
For the Year Ended June 30, 1998

A. SUMMARY OF AUDIT RESULTS

1. The auditor's report expresses an unqualified opinion on the general purpose financial statements of the Clatborne Parish School Board.
2. No reportable conditions relating to the audit of the financial statements are reported in the Independent Auditor's Report on Compliance and Internal Control Over Financial Reporting.
3. No instances of noncompliance material to the financial statements of the Clatborne Parish School Board were disclosed during the audit.
4. No reportable conditions relating to the audit of the major federal award programs is reported in the Auditor's Report on Compliance With Requirements Applicable to Each Major Program and Internal Control Over Compliance.
5. The auditor's report on compliance for the major federal award programs for the Clatborne Parish School Board expresses an unqualified opinion.
6. No audit findings relative to the major federal award programs for the Clatborne Parish School Board are reported.
7. The programs tested as major programs included:
 - a. IASA Title I Grants to Local Educational Agencies - CFDA 84-010
 - b. Special Education Cluster:
 1. Grants to States (IDEA, Part B) - CFDA 84-007
 2. Preschool Grants (IDEA Preschool) - CFDA 84-173

(Continued)

CLABORNE PARISH SCHOOL BOARD
Homer, Louisiana

Schedule of Findings and Questioned Costs (Continued)
For the Year Ended June 30, 1998

A. SUMMARY OF AUDIT RESULTS (CONTD.)

- 8. The threshold for designating Type A and B programs was \$200,000.
- 9. The Claborne Parish School Board was determined to be a low-risk auditee.

B. FINDINGS - FINANCIAL STATEMENTS AUDIT

None

C. FINDINGS AND QUESTIONED COSTS - MAJOR FEDERAL
AWARD PROGRAMS AUDIT

None

(Continued)

**CYBER-CRISIS DEPARTMENT
OF HEALTH CARE SERVICES**

Financed through Louisiana Department of Education -
 Nursing Grants (Child Care and Development Block Grant
 Funded through Louisiana Department of Health and Hospitals -
 Medical Assistance Program
 Total United States Department of Health and Human Services

16-575	5/A	5000E	4,486	5000E
16-576	5/A	5000E	11,711	5000E
			<u>16,197</u>	<u>10,000</u>
			<u>16,197</u>	<u>10,000</u>

OTHER FINANCIAL ASSISTANCE

Demon program - United States Department of the Interior -
 Payment in Lieu of Taxes

11-888	5/A	5000E	103,686	5000E
			<u>117,444</u>	<u>117,444</u>
			<u>117,444</u>	<u>117,444</u>

Total Federal Financial Assistance

NOTES:

- The accompanying schedule of liabilities amounts is prepared on the modified accrual basis of accounting.
- Financial assistance is reported in the schedule at the fair market value of the commodities received and delivered. At June 30, 1999, the relevant board and food commodities totaling \$14,957 in inventory.

CLAIBORNE PARISH SCHOOL BOARD
Houma, Louisiana

Summary Schedule of Prior Audit Findings
For the Year Ended June 30, 1998

**93-1 NEED TO COMPLY WITH
TAX PROPOSITIONS**

Condition: This finding was a reportable condition stating expenditures from the Maintenance Funds do not appear to be consistent with the purposes of the taxes approved by the voters of the district.

Recommendation: Because the tax propositions leave room for interpretation I recommend that the school board obtain an opinion from their attorney or from the Attorney General's office as to what type of expenditures constitute maintenance and operation.

Current Status: The school board obtained an opinion from the District Attorney of the Second Judicial District's office. The letter stated that in their opinion buying equipment, furniture, and supplies for the schools with maintenance fund monies met the definitions of operation and maintenance of schools. Therefore, these expenditures would be permissible.