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LAFOURCHE PARISH RECREATION DISTRICT NO. 8

GREENS, LOUISIANA

FINANCIAL REPORT

For the year ended December 31, 1980

Under provisions of state law, this report is a public document. A copy of the report has been submitted to the auditor, or reviewer, and to all other appropriate public officials. The report is available for inspection of the State Comptroller of the Legislative Audit and other appropriate, or the public, to the parish clerk of court.

Release Date: 2/12/1982

TABLE OF CONTENTS

	Page
COMPILATION REPORT	1
Combined balance sheet - governmental fund type and account group	2
Statement of revenues, expenditures, and changes in fund balance - governmental fund type - general fund	3
Statement of revenues, expenditures, and changes in fund balance - budget and actual - general fund	4
Notes to financial statements	5 - 8
INDEPENDENT ACCOUNTANT'S REPORT ON APPLYING AGREED-UPON PROCEDURES	9 - 11
LOUISIANA ATTESTATION QUESTIONNAIRE	12 - 13

Ann T. Hebert

Certified Public Accountant
881 Magazine Road
Triboulet, Louisiana

(504) 445-0504

To the Board
Lafourche Parish Recreation District No. 5
Greens, Louisiana

I have compiled the accompanying component unit financial statements of Lafourche Parish Recreation District No. 5 (the District), a component unit of the Lafourche Parish Council, as of December 31, 1998, and for the twelve month period ended December 31, 1998 in accordance with standards established by the American Institute of Certified Public Accountants and generally accepted accounting principles prescribed by the Governmental Accounting Standards Board.

A compilation is limited to presenting in the form of financial statements information that is the representation of the Board. I have not audited or reviewed the accompanying financial statements and, accordingly, do not express an opinion or any other form of assurance on them.

In accordance with the Louisiana Audit Guide and the provisions of state law, I have issued a report dated March 31, 1999, on the results of our agreed-upon procedures.

Respectfully submitted,

Ann T. Hebert

Ann T. Hebert
Certified Public Accountant

March 31, 1999

LAFORCHE PARISH RECREATION DISTRICT NO. 8
COMBINED BALANCE SHEET -
GOVERNMENTAL FUND TYPE AND ACCOUNT GROUP
December 31, 1998

	Governmental Fund Type General	Account Group General Fixed Assets	Total Governmental Only
ASSETS			
Cash	\$ 34,870	\$ -	\$ 34,870
Receivables - ad valorem taxes	584	-	584
Due from other governmental units	48,674	-	48,674
General fixed assets	<u>-</u>	<u>274,235</u>	<u>274,235</u>
Total assets	<u>\$ 84,128</u>	<u>\$ 274,235</u>	<u>\$ 358,363</u>
FUND EQUITY			
Investments in general fixed assets	-	274,235	274,235
Fund balance - unrestricted	<u>84,128</u>	<u>-</u>	<u>84,128</u>
Total fund equity	<u>84,128</u>	<u>274,235</u>	<u>358,363</u>
Total liabilities and fund equity	<u>\$ 84,128</u>	<u>\$ 274,235</u>	<u>\$ 358,363</u>

The accompanying notes are an integral part of this statement.

LAFOURCHE PARISH RECREATION DISTRICT NO. 8

STATEMENT OF REVENUES, EXPENDITURES
AND CHANGES IN FUND BALANCE
GOVERNMENTAL FUND TYPE - GENERAL FUND
For the twelve month period ended December 31, 1998

	Twelve Months Ended December 31, 1998
REVENUES	
Taxes - ad valorem	\$ 58,807
Intergovernmental:	
State of Louisiana -	
state revenue sharing	18,058
Lafourche Parish Council - Grant	7,500
Interest earned	<u>875</u>
Total revenues	<u>85,240</u>
EXPENDITURES	
General government:	
Ad valorem tax deductions	<u>1,237</u>
Total general government	<u>1,237</u>
Culture and recreation:	
General administration	12,844
Professional services	4,562
Repairs and maintenance	3,483
Fuel	18,800
Supplies and materials	2,434
Capital expenditures	<u>5,468</u>
Total culture and recreation	<u>47,589</u>
Total expenditures	<u>48,826</u>
EXCESS (DEFICIENCY) OF REVENUES OVER EXPENDITURES	<u>36,414</u>
FUND BALANCE	
Beginning of period	<u>74,102</u>
End of period	<u>\$ 110,516</u>

The accompanying notes are an integral part of this statement.

LAFOURCHE PARISH RECREATION DISTRICT NO. 8

STATEMENT OF REVENUES, EXPENDITURES
AND CHANGES IN FUND BALANCE
BUDGET AND ACTUAL - GENERAL FUND

For the twelve month period ended December 31, 2008

	Budget	Actual	Variance Favorable Unfavorable
REVENUES			
Taxes - ad valorem	\$ 40,500	\$ 38,827	\$ (16,673)
Intergovernmental:			
State of Louisiana -			
state revenue sharing	10,500	10,258	(242)
Lafourche Parish Council - Grant		7,500	7,500
Interest earned	-	875	875
Total revenues	\$ 51,500	\$ 57,460	\$ 5,960
EXPENDITURES			
General government:			
Ad valorem tax deductions	-	1,227	(1,227)
Total general government	-	1,227	(1,227)
Culture and recreation:			
General administration	8,800	13,044	4,244
Professional services	2,000	4,802	2,802
Repairs and maintenance	7,500	3,433	(4,067)
Fuel	10,000	10,000	-
Supplies and materials	9,300	3,434	(5,866)
Capital expenditures	85,000	8,488	(76,512)
Total culture and recreation	122,600	43,198	(79,402)
Total expenditures	122,600	47,325	(75,275)
EXCESS (DEFICIENCY) OF REVENUES OVER EXPENDITURES	(71,100)	11,095	62,105
FUND BALANCE			
Beginning of period	74,182	74,182	-
End of period	\$ 3,082	\$ 85,187	\$ 82,105

The accompanying notes are an integral part of this statement.

LAFOLGHE PARISH RECREATION DISTRICT NO. 8

NOTES TO FINANCIAL STATEMENTS December 31, 1998

NOTE 1 - SUMMARY OF SIGNIFICANT ACCOUNTING POLICIES

The accounting and reporting policies of the Lafolche Parish Recreation District No. 8 (the District) conform to generally accepted accounting principles as applicable to governments.

The following is a summary of certain significant accounting policies:

a. **Reporting Entity:**

The District is a component unit of the Lafolche Parish Council.

The District has reviewed all of its activities and determined that there are no potential component units which should be included in its financial statements.

b. **Fund Accounting:**

The government uses funds and account groups to report on its financial position and the results of its operations. Fund accounting is designed to demonstrate legal compliance and to aid financial management by segregating transactions related to certain government functions or activities.

A fund is a separate accounting entity with a self-balancing set of accounts. An account group, on the other hand, is a financial reporting device designed to provide accountability for certain assets and liabilities that are not recorded in the funds because they do not directly affect net expendable available financial resources.

Governmental Funds

Governmental funds are those through which most governmental functions of the District are financed. The acquisition, use and balances of the District's expendable financial resources and the related liabilities are accounted for through Governmental funds. The measurement focus is upon determination of changes in financial position, rather than net income determination. The following is the Governmental fund of the District:

General Fund - The General Fund is the general operating fund of the District. It is used to account for all financial resources, except those that are required to be accounted for in another fund.

Account Groups

An account group is used to establish accounting control and accountability. The District's account group is the general fixed assets account group which accounts for all general fixed assets of the District.

LAFORCHE PARISH RECREATION DISTRICT NO. 8

NOTES TO FINANCIAL STATEMENTS
December 31, 1998

NOTE 1. SUMMARY OF SIGNIFICANT ACCOUNTING POLICIES - Continued

c. Basis of Accounting

Basis of accounting refers to when revenues and expenditures are recognized in the accounts and reported in the financial statements. Basis of accounting relates to the timing of the measurements made, regardless of the measurement bases applied.

All Governmental funds are accounted for using the modified accrual basis of accounting. Their revenues are recognized when they become measurable and available as not current assets. All valorem taxes are considered "measurable" at the time of levy. Miscellaneous revenues are recorded as revenues when received in cash by the District because they are generally not measurable until actually received.

Expenditures are generally recognized under the modified accrual basis of accounting when the related fund liability is incurred.

d. Operating Budgetary Data

The Louisiana Revised Statutes 38:1309 requires the Board of Commissioners (the Board) to adopt a budget for the Commission's General Fund. The Board, as allowed by state law, does not obtain public participation in the budget process. Any amendments involving the transfer of monies from one function to another or increases in expenditures must be approved by the Board. All budgeted amounts which are not expended, or obligated through contracts, lapse at year end.

The General fund is adopted on a basis materially consistent with generally accepted accounting principles.

e. Bad Debts

The financial statements for the District contain no allowance for bad debts. Uncollectible amounts due for all valorem taxes and other receivables are recognized as bad debts at the time information becomes available which would indicate the uncollectibility of the particular receivable. These accounts are not considered to be material in relation to the financial position or operations of the funds.

f. General Fixed Assets

Depreciable fixed assets are not capitalized in the funds used to acquire or construct them. Instead, capital acquisition and construction are reflected as expenditures in governmental funds, and the related assets are reported in the general fixed assets account group. All purchased

LAFOURCHE PARISH RECREATION DISTRICT NO. II

NOTES TO FINANCIAL STATEMENTS

December 31, 1988

NOTE 1 - SUMMARY OF SIGNIFICANT ACCOUNTING POLICIES - Continued

f. General Fixed Assets - Continued

Fixed assets are valued at cost where historical records are available and at an estimated historical cost where no historical records exist.

The costs of normal maintenance and repairs that do not add to the value of the assets or materially extend their lives are not capitalized.

g. Vacation and Sick Leave

The District has no full-time employees. There is no accumulated unpaid vacation and sick leave at December 31, 1988.

h. Encumbrances

Encumbrance accounting, under which purchase orders, contracts and other commitments are recorded in the fund general ledgers, is not utilized by the District.

i. Total Column on Combined Statement - Overview

The total column on the combined statement - overview is captioned memorandum only to indicate that it is presented only to facilitate financial analysis. Data in this column does not present financial position or results of operations, in conformity with generally accepted accounting principles. Neither is such data comparable to a consolidated financial statement. Interfund transactions have not been made in the aggregation of this data.

NOTE 2 - CASH AND INVESTMENTS

Louisiana state law allows all political subdivisions to invest excess funds in obligations of the United States, certificates of deposit of state or national banks having their principal office in Louisiana or any other federally insured investment.

State law also requires that deposits of all political subdivisions be fully collateralized at all times. Acceptable collateralization includes the FDIC insurance and the market value of securities purchased and pledged to the political subdivision. Obligations of the United States, the State of Louisiana and certain political subdivisions are allowed as security for deposits. Obligations furnished as security must be held by the political subdivision or with an unaffiliated bank or trust company for the account of the political subdivision.

All cash of the District is in a single financial institution. The District's cash was not in excess of the FDIC insurance at December 31, 1988.

LAFORCHÉ PARISH RECREATION DISTRICT NO. 8

NOTES TO FINANCIAL STATEMENTS

December 31, 1998

NOTE 3 - PROPERTY TAXES

Property taxes are billed each November 1 on the assessed value listed as of the prior January 1 for all real property, merchandise and movable property located in the Parish. Assessed values are established by the Lafourche Parish Assessor's Office and the State Tax Commission at percentages of actual value as specified by Louisiana law. Taxes are due and payable December 31 with interest being charged on payments after January 1. The tax rate for the year ended December 31, 1998 was 10.5 mills of assessed valuation on property within Recreation District No. 8 for the purpose of maintaining and operating recreational facilities and programs within the District.

NOTE 4 - DUE FROM OTHER GOVERNMENTAL UNITS

Lafourche Parish Sheriff	\$ 20,000
State of Louisiana	10,000
	<u>\$ 30,000</u>

NOTE 5 - GENERAL FIXED ASSETS

A summary of changes in general fixed assets follows:

	Balance January 1, 1998	Additions 1998	Balance December 31, 1998
Park	253,370	\$ 6,480	\$ 259,850
Equipment	14,073	-	14,073
Total	<u>267,443</u>	<u>\$ 6,480</u>	<u>\$ 273,923</u>

NOTE 6 - LEASES

The District has entered into a lease for a tract of land and a building to provide recreational services. Rental expenditures for 1998 was \$80,000.

NOTE 7 - COMPENSATION OF BOARD MEMBERS

The District did not pay per diem to any of its Board Members during the twelve month period ended December 31, 1998.

Ann J. Habert

Certified Public Accountant
801 Ridgewood Road
Thibodaux, Louisiana

(504) 448-8084

**Independent Accountant's Report
on Applying Agreed-Upon Procedures**

To the Board
Lafourche Parish Recreation District No. 8
Brenn, LA 70526

I have performed the procedures included in the Louisiana Government Audit Guide and enumerated below, which were agreed to by the Board of the Lafourche Parish Recreation District No. 8 and the Legislative Auditor, State of Louisiana, solely to assist the users in evaluating the Board's assertions about the Lafourche Parish Recreation District No. 8's compliance with certain laws and regulations during the twelve months ended December 31, 1998 included in the accompanying Louisiana Administrator Questionnaire. This agreed-upon procedures engagement was performed in accordance with standards established by the American Institute of Certified Public Accountants. The sufficiency of those procedures is solely the responsibility of the specified users of the report. Consequently, I make no representation regarding the sufficiency of the procedures described below either for the purpose for which this report has been requested or for any other purpose.

Public Bid Law

1. Select all expenditures made during the year for material and supplies exceeding \$15,000, or public works exceeding \$100,000, and determine whether such purchases were made in accordance with LSA-RS: 38:2211-2251 (the public bid law).

I noted no expenditures made during the year for material and supplies exceeding \$15,000 or public works exceeding \$100,000.

Code of Ethics for Public Officials and Public Employees

2. This procedure was not applicable for the twelve months ended December 31, 1998 since Lafourche Parish Recreation District No. 8 had no employees.

Budgeting

3. Obtained a copy of the legally adopted budget and all amendments.

Management provided us with a copy of the original budget. There was no amended budget.

4. Trace the budget adoption and amendments to the minute book.

I traced the adoption of the original budget to the minutes of a meeting held on February 12, 1999 which indicated that the budget had been accepted by the Board of the Lafourche Parish Recreation District No. 8 by unanimous consent.

5. Compare the revenues and expenditures of the final budget to actual revenues and expenditures to determine if actual revenues failed to meet budgeted revenues by 5% or more or if actual expenditures exceed budgeted amounts by 5% or more.

I compared the revenues and expenditures of the final budget to actual revenues and expenditures. Actual revenues and expenditures for the year did not exceed budgeted amounts by more than 5%.

Accounting and Reporting

6. Randomly select 6 disbursements made during the period under examination and:

(a) trace payments to supporting documentation as to proper amount and payee;

I examined supporting documentation for each of the six selected disbursements and found that payment was for the proper amount and made to the correct payee.

(b) determine if payments were properly coded to the correct fund and general ledger account; and

All six of the payments were properly coded to the correct fund and general ledger account.

(c) determine whether payments received approval from proper authorities.

Inspection of documentation supporting each of the six selected disbursements indicated approvals.

Meetings

7. Examine evidence indicating that agendas for meetings recorded in the minute book were posted or advertised as required by LA-RS-49:1 through 49:12 (the open meetings law).

The Board asserts that dates, times and agendas of meetings were advertised as required; however, I have no evidence except the unmarked notices and agendas.

Data

8. Examine bank deposits for the period under examination and determine whether any such deposits appear to be proceeds of bank loans, bonds, or like indebtedness.

I inspected copies of all bank deposit slips for the period under examination and noted no deposits which appeared to be payments of bank loans, loans, or the like.

Advances and Bonuses

6. Examine payroll records and minutes for the year to determine whether any payments have been made to employees which may constitute bonuses, advances, or gifts.

This procedure was not applicable for the twelve months ended December 31, 1958 since Lafourche Parish Recreation District No. 8 had no employees.

Our prior year report, dated March 27, 1958, did not include any comments of unreviewed matters.

I was not engaged to, and did not, perform an examination, the objective of which would be the expression of any opinion on management's assertions. Accordingly, I do not express such an opinion. Had I performed additional procedures, other matters might have come to my attention that would have been reported to you.

This report is intended solely for the use of the Board of the Lafourche Parish Recreation District No. 8 and the Legislative Auditor, State of Louisiana, and should not be used by those who have not agreed to the procedures and taken responsibility for the sufficiency of the procedures for their purposes. However, this report is a matter of public record and its distribution is not limited.



Ann T. Helbert
Certified Public Accountant

March 25, 1959

LOUISIANA ATTESTATION QUESTIONNAIRE

March 31, 1999 Date

Ann T. Johnson, CPA
881 Bismarck Drive
Thibodaux, LA 70301

(Auditors)

In connection with your completion of our financial statements as of December 31, 1998 and for the period then ended, and as required by Louisiana Revised Statute 2402(3) and the Louisiana Governmental Audit Guide, we make the following representations to you. We accept full responsibility for our compliance with the following laws and regulation and the internal controls over compliance with such laws and regulations. We have evaluated our compliance with the following laws and regulations prior to making these representations.

These representations are based on the information available to us as of December 31, 1998 (date).

Public Bid Law

It is true that we have complied with the public bid law, LSA-RS Title 38:2212, and, where applicable, the regulations of the Division of Administration, State Purchasing Office.

Yes No

Code of Ethics for Public Officials and Public Employees

It is true that no employees or officials have accepted anything of value, whether in the form of a service, fee, or promise, from anyone that would constitute a violation of LSA-RS 42:1121-1128.

Yes No

It is true that no member of the immediate family of any member of the governing authority, or the chief executive of the governmental entity, has been employed by the governmental entity after April 1, 1980, under circumstances that would constitute a violation of LSA-RS 42:1112.

Yes No

Budgeting

We have complied with the state budgeting requirements of the Local Government Budget Act (LSA-RS 39:1301-34) or the budget requirements of LSA-RS 39:42.

Yes No

Accounting and Reporting

All non-exempt governmental records are available as a public record and have been retained for at least five years, as required by LSA-RS 44:1, 44.2, 44.21, and 44.26.

Yes No

We have filed our annual financial statements in accordance with LSA-RS 24:514, 52:460, and/or 28:80, as applicable.

Yes No

We have had our financial statements audited or compiled in accordance with LSA-RS 24:513.

Yes No

Meetings

We have complied with the provisions of the Open Meetings Law, provided in RS 42:1 through 42:12.

Yes No

Debt

It is true we have not incurred any indebtedness, other than credit for 90 days or less to make purchases in the ordinary course of administration, nor have we entered into any lease-purchase agreements, without the approval of the State Bond Commission, as provided by Article VI, Section 9 of the 1974 Louisiana Constitution, Article VI, Section 23 of the 1974 Louisiana Constitution, and LSA-RS 47:1418.02.

Yes No

Advances and Bonuses

It is true we have not advanced wages or salaries to employees or paid bonuses in violation of Article VI, Section 14 of the 1974 Louisiana Constitution, LSA-RS 14:128, and RS chapter 78-728.

Yes No

We have disclosed to you all known noncompliance of the foregoing laws and regulations, as well as any connections to the foregoing representations. We have made available to you documentation relating to the foregoing laws and regulations.

We have provided you with any communications from regulatory agencies or other sources concerning any possible noncompliance with the foregoing laws and regulations, including any communications received between the end of the period under examination and the issuance of this report. We acknowledge our responsibility to disclose to you any known noncompliance which may occur subsequent to the issuance of your report.

<u>Carla Dupree</u>	Secretary	4/8/99	Date
<u>David A. Boubert</u>	Treasurer	4/8/99	Date
<u>Carole Dominiqua</u>	President	4/8/99	Date

Non-Governmental entities should delete reference to the above statutes, unless required to follow such laws by contract with their public funding agencies. The quasi-public entities should include a representation that they have complied with the contractual provisions under which they have received state and/or local funds.

Lafourche Parish Recreation District # 8

Management's Corrective Plan
Current Year
December 31, 1999

Condition

Budgeting

The budget for December 31, 1999 was not adopted until February 10, 1999.

Management's Response

We will comply with LSA-RS 28:1202 in preparing future budgets.