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ST. MARTIN ERNEST PASCHE JURY
St. Martinville, Louisiana

**Primary Government Financial Statements
and Auditor's Report**

As of and For the Year Ended

December 31, 1987

with Supplemental Informational Schedules

Under provisions of state law, this report is a public document. A copy of the report has been submitted to the public, or reviewed, orally and filed in numerous public offices. The report is available for public inspection at the Baton Rouge Office of the Legislative Auditor and, where appropriate, at the office of the parish clerk of court.

Release Date — ~~2001-1-15~~ 2001-1-15

ST. MARTIN PARISH POLICE JURY
ST. MARTINVILLE, LOUISIANA

Primary Government Financial Statements
and Auditor's Report

As of and for the Year ended December 31, 1991
with supplemental informational schedules

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BY: MARTIN EUGENE POLSON CMAA
St. Martinville, Louisiana
Contents, December 31, 1997

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ATTORNEYS GENERAL REGISTERED ACCOUNTANTS

QUALIFIED
MEMBERSHIP GRANTED BY THE
STATE BOARD OF ACCOUNTANTS
JULY 25, 1984
MEMBERSHIP GRANTED FOR A LIMITED PERIOD

INDEPENDENT AUDITORS' REPORT

TO: HAROLD F. BURNARD, JR., Parish
Manager and the Members of the
St. Martin Parish Police Jury
66, Baton Rouge, Louisiana

We have audited the accompanying primary government financial statements of the St. Martin Parish Police Jury as of December 31, 1997 and for the year then ended, as listed in the preceding table of contents. These financial statements are the responsibility of the management of the St. Martin Parish Police Jury. Our responsibility is to express an opinion on these financial statements based upon our audit.

We conducted our audit in accordance with generally accepted auditing standards, and the standards applicable to financial audits contained in Government Auditing Standards, issued by the Comptroller General of the United States. Those standards require that we plan and perform the audit to obtain reasonable assurance about whether the primary government financial statements are free of material misstatement. An audit includes examining, on a test basis, evidence supporting the amounts and disclosures in the primary government financial statements. An audit also includes assessing the accounting principles used and significant estimates made by management, as well as evaluating the overall financial statements presentation. We believe that our audit provides a reasonable basis for our opinion.

As discussed in Note 1, the primary government financial statements referred to above present the accounts and transactions of the St. Martin Parish Police Jury. These financial statements do not include the financial activities of the St. Martin Parish Library Board, the St. Martin Parish Sewerage District No. 1, the St. Martin Parish Waterworks District No. 2, the St. Martin Parish Hospital Service District No. 2, and the St. Martin Parish Water and Sewerage District No. 3, which should be included in order to conform with generally accepted accounting principles. The effects of this departure from generally accepted accounting principles has not been determined.

In our opinion, except for the effects on the financial statements of the omissions described in the preceding paragraph, the primary government financial statements referred to above present fairly, in all material respects, the financial position of the St. Martin Parish Police Jury as of December 31, 1997, and the results of its operations and the cash flows of its proprietary fund type for the year then ended, in conformity with generally accepted accounting principles.

In accordance with Government Auditing Standards, we have also issued our report dated June 29, 1998 as our consideration of the St. Martin Parish Police Jury's internal control over financial reporting and our tests of its compliance with certain provisions of laws, regulations, contracts and grants.

Our audit was conducted for the purpose of forming an opinion on the primary government financial statements taken as a whole. The accompanying schedule of expenditures of federal awards as required by U. S. Office of Management and Budget Circular 4-139, Audits of states, local governments, and Non-Profit Organizations, and the supplemental financial information listed as "Schedule" in the table of contents are presented for purposes of additional analysis and are not a required part of the primary government financial statements of the St. Martin Parish Police Jury. Such supplemental information has been subjected to the auditing procedures applied in the examination of the primary government financial statements and, in our opinion, is fairly presented in all material aspects in relation to the primary government financial statements taken as a whole.

The financial information for the preceding year which is included for comparative purposes was taken from the financial report for that year in which we expressed an unqualified opinion on the primary government financial statements of the St. Martin Parish Police Jury.

Macint & Macint

MACINT AND MACINT
CERTIFIED PUBLIC ACCOUNTANTS

St. Martinville, Louisiana
June 29, 1998

CURRENT GOVERNMENT FINANCIAL STATEMENTS

ST. MARTIN PARISH POLICE JURY
St. Martin Parish, Louisiana
ALL FUND TYPES AND ACCOUNT GROUPS

Combined Balance Sheet, November 30, 1977

.....GOVERNMENTAL FUND TYPE.....

	GENERAL FUND	SPECIAL REVENUE FUND	DEBT SERVICE FUND	CAPITAL PROJECTS FUND
ASSETS AND OTHER DEBITS				
Cash and interest bearing deposits	\$1,000,498	\$2,309,482	\$1,068,932	4 (57,122)
Receivables	248,143	2,886,888	1,278,419	-
Due from other funds	312,891	15,758	-	-
Restricted assets:				
Property and rights held under deferred comp. plan				
Land, buildings, and equipm. amount available in general fund				
Amount available in debt service funds				
Amount to be provided for retirement of general long-term obligations				
	-----	-----	-----	-----
TOTAL ASSETS AND OTHER DEBITS	\$3,863,520	\$5,211,928	\$2,347,351	\$ (57,122)
	-----	-----	-----	-----
LIABILITIES AND FUND EQUITY				
Liabilities:				
Accounts payable	\$ 48,982	\$ 176,349		\$ 288
Accounts liabilities	2,780	12,389		
obligations to employees under deferred comp. plan				
Due to other funds		328,441		
Intergovernmental payable				
deferred revenues		218,838		
bonds payable				

The accompanying notes are an integral part of this statement.

STATEMENT A

PROPRIETARY		FINCILIARY		... ACCOUNT GROUPS ...		TOTALS	
.. FUND TYPE ..	.. FUND TYPE ..	GENERAL	GENERAL	LOW-COST	PROGRAMS (ONLY)	1977	1978
GENERAL	PROJECT	FUND	FUND	PROGRAMS			
SERVICE	FUND	BUDGET	BUDGET				
CODE	CODE						
\$ 34,513	\$ 53,289					\$ 4,305,212	\$ 2,632,841
						4,522,515	4,451,961
						326,643	129,227
	412,446					-0-	-0-
		127,818,278				422,446	388,855
						17,408,279	18,208,999
				\$ 282,800		282,800	282,800
				2,000,487		2,000,487	2,408,145
				7,417,885		7,417,885	8,514,491
\$ 34,513	2488,126	117,518,278	105,818,180	228,906,486		228,906,486	228,906,486
	\$ 53,289					\$ 227,118	\$ 289,633
						72,958	29,988
	412,446					412,446	388,855
						308,843	129,227
				80,800		80,800	188,880
						329,878	341,861
				18,086,800		18,086,800	18,743,880

ST. MARTIN PARISH POLICE FUND
 St. Martinville, Louisiana
ALL FUND TYPES AND ACCOUNT GROUPS
 Combined Balance Sheet, December 31, 1997

.....**GOVERNMENTAL FUND TYPE**.....

	GENERAL FUND	SPECIAL REVENUE FUNDS	DEBT SERVICE FUNDS	CAPITAL PROJECTS FUNDS
LIABILITIES AND FUND EQUITY				
Liabilities: (Cont'd.)				
Capitalized leases payable				
compensated absences payable				
other liabilities	\$ 7,489	\$ 86,433	\$ 41,250	
	-----	-----	-----	-----
Total Liabilities	\$ 84,371	\$ 871,489	\$ 41,250	\$ 388
	-----	-----	-----	-----
Fund Equity:				
Investment in general fixed assets				
Retained Earnings/(deficit):				
Fund Balances/(deficit):				
Reserved for debt service	\$280,808		\$2,808,487	
Unreserved-undesignated	\$ 293,157	\$5,488,500		\$ 184,935
	-----	-----	-----	-----
TOTAL FUND BALANCE	\$5,983,157	\$5,488,500	\$2,808,487	\$ 184,935
	-----	-----	-----	-----
Total Fund Equity	\$5,983,157	\$5,488,500	\$2,808,487	\$ 184,935
	-----	-----	-----	-----
TOTAL LIABILITIES AND FUND EQUITY	\$1,867,528	\$1,352,989	\$2,849,737	\$ 187,323
	-----	-----	-----	-----

The accompanying notes are an integral part of this statement.

Statement A
(Continued)

PROPRIETARY		FIDUCIARY		ACCOUNT GROUPS		TOTAL		
.. FUND TYPE ..	.. FUND TYPE ..	.. ACCOUNT	GROUPS ..					
GENERAL	GENERAL	GENERAL	GENERAL					
SERVICE	AGENCY	FIELD	LONG-TERM					
FUND	FUND	BASED	EXPENDITURE					
						(FUNDAMENTAL ONLY)		
						2022	2021	
				293,878	\$	293,878	\$	491,884
				36,414		36,414		38,591
						135,168		135,884
-----	-----	-----	-----	-----	-----	-----	-----	-----
None	\$618,738	None	\$18,418,392	\$13,828,852		\$13,828,852		\$12,648,449
-----	-----	-----	-----	-----	-----	-----	-----	-----
\$ 38,513		\$17,828,878		\$13,828,878		\$13,828,888		\$12,648,449
						38,513		38,584
						3,868,487		3,858,545
						7,828,884		7,828,752
-----	-----	-----	-----	-----	-----	-----	-----	-----
-0-	None	None	None	\$25,878,881		\$25,878,882		\$28,878,282
-----	-----	-----	-----	-----	-----	-----	-----	-----
\$ 34,823	None	\$17,878,358	None	\$27,893,873		\$27,893,888		\$28,828,588
-----	-----	-----	-----	-----	-----	-----	-----	-----
\$ 34,813	\$618,738	\$17,878,378	\$18,418,392	\$28,898,886		\$28,873,288		\$28,873,288
-----	-----	-----	-----	-----	-----	-----	-----	-----

ST. MARTIN PARISH POLICE JURY
St. Martinville, Louisiana
GOVERNMENTAL FUND 0700

combined statement of revenues, expenditures,
and changes in FUND balances
for the year ended December 31, 1991

	GENERAL FUND	SPECIAL REVENUE FUNDS	DEBT SERVICE FUNDS
REVENUES			
Taxes - ad valorem	\$ 181,800	\$1,618,679	\$1,240,813
Licenses and permits	268,900		
Intergovernmental Revenues:			
Federal funds:			
Federal grants	28,716	508,002	
State funds:			
Parish transportation fund		521,890	
STATE Revenue sharing fund	43,300	322,375	
Parish equalization fund	588,391		
Other state funds	161,488	938,382	
Fees, charges, and commissions for services	218,821	218,939	
Use of money and property	64,135	208,189	183,318
Other revenues	359,404	13,648	-0-
Total Revenues	\$1,883,954	\$5,286,182	\$1,243,121
EXPENDITURES			
General government:			
Legislative	\$ 128,458		
Judicial	222,251		
Elections	20,489		
Finance and administration	588,375	4,250,725	
Other general government	39,587	389,124	
Public safety	287,880		168,620
Public works		2,255,718	
Health and welfare	68,029	818,391	
Culture and recreation	511	228,480	
Economic development and assistance	53,836	4,800	

The accompanying notes are an integral part of this statement.

CAPITAL PAID-UP FUND	TOTAL RESOURCES	
	1957	1958
	\$ 4,000,341	\$ 3,800,112
	388,850	287,884
\$ 317,046	1,854,024	1,120,710
	501,890	643,875
	326,870	373,083
	544,781	585,188
	1,096,389	480,026
	525,588	437,760
8,325	388,867	488,880
180,808	220,816	532,454
\$ 398,274	\$ 8,038,834	\$ 8,420,790
	\$ 120,400	\$ 143,895
	838,261	894,165
	26,494	38,908
\$ 586	788,686	718,148
	838,331	447,878
	438,388	538,863
574,288	2,863,076	3,139,885
	879,388	1,114,791
	128,894	124,781
	66,466	53,988

ST. MARTIN PARISH POLICE JURY
 St. Martinville, Louisiana
GOVERNMENTAL FUND TYPE
 Combined Statement of Revenues, Expenditures,
 and Changes in Fund Balances, 1997

	GENERAL FUND	SPECIAL REVENUE FUND	POST SERVICE FUND
EXPENDITURES (Cont'd)			
Capital Outlay	\$ 14,891	\$1,764,189	
Debt Service		278,809	\$1,776,448
Other expenditures	32,800		41,257
	-----	-----	-----
Total Expenditures	\$1,482,482	\$4,047,007	\$1,817,705
	-----	-----	-----
EXCESS/(Deficiency) OF REVENUES OVER EXPENDITURES	\$ 181,100	\$ (877,487)	\$ 25,486
	-----	-----	-----
OTHER FINANCING SOURCES/(Uses)			
Operating transfers in	\$ 82,925	\$ 88,000	\$ 174,825
Operating transfers out	(178,820)	(144,851)	
Proceeds from capital leases			
Proceeds from refunding bonds			200,000
Bond insurance cost			(5,000)
Payments to refunded bond owner agent			(280,000)
Refunded portion-(intergovernmental) sale			
	-----	-----	-----
Total Other Financing Sources/(Uses)	\$ (95,895)	\$ (56,851)	\$ 114,825
	-----	-----	-----
EXCESS/(Deficiency) OF REVENUES & OTHER SOURCES OVER EXPENSES, & OTHER USES	\$ 84,458	\$ (943,338)	\$ 340,311
	-----	-----	-----
FUND BALANCES AT BEGINNING OF YEAR	1,528,688	4,154,448	2,650,544
	-----	-----	-----
FUND BALANCES AT END OF YEAR	\$1,593,147	\$3,211,110	\$2,800,865
	-----	-----	-----

The accompanying notes are an integral part of this statement.

Statement B
(Continued)

CAPITAL PROFITS FUNDS	TOTALS	
	1951	1952
	\$ 1,759,280	\$ 1,363,546
	1,491,497	1,454,009
	74,817	89,889
\$ 524,884	\$ 8,595,540	\$ 8,513,862
\$ (188,613)	\$ (578,884)	\$ 121,889
\$ 8,836	\$ 344,636	\$ 343,821
	(344,636)	(243,821)
	226,000	1,819,786
	19,967	
	180,000	61,838,555
	-0-	100,000
\$ 8,836	\$ (40,314)	\$ 266,161
\$ (91,473)	\$ (436,214)	\$ 607,396
389,613	18,878,287	20,276,362
\$ 389,613	\$ 18,878,287	\$ 20,276,362

**ST. MARTIN PARISH POLICE FUND
St. Martinville, Louisiana
GOVERNMENTAL FUND TYPE - GENERAL
AND SPECIAL REVENUE FUNDS**

Combined Statement of Revenues, Expenditures,
and Changes in Fund Balances - Budget
(MCA-GAAP Basis) and Actual
For the Year Ended December 31, 1997

	.....GENERAL FUND.....		
	BUDGET	ACTUAL	VARIANCE PERFORMANCE DIFFERENCE
REVENUES			
Taxes - ad valorem	\$ 212,500	\$ 213,000	\$ 500
Licenses and permits	373,322	368,555	(4,767)
Intergovernmental revenues:			
Federal funds:			
Federal grants	32,322	32,128	(1,994)
State funds:			
Parish transportation funds			
State revenue sharing grant	42,427	43,258	832
Parish equalization funds	582,728	584,700	1,972
Other state funds	380,792	380,488	(3,304)
Fees, charges, and commissions for services	284,814	278,323	(6,491)
Use of money and property	57,527	48,138	(9,389)
Other revenues	142,280	152,863	(9,417)
	-----	-----	-----
Total revenues	\$1,428,922	\$1,448,887	\$ 19,965
	-----	-----	-----
EXPENDITURES			
General government:			
Legislative	\$ 263,968	\$ 144,328	\$ 119,640
Judicial	512,427	328,822	(183,605)
Elections	40,564	42,028	1,464
Finance and administrative	327,125	295,064	(32,061)
Other general government	275,813	288,713	(12,900)
Public safety	289,824	257,084	(32,740)
Public works			

The accompanying notes are an integral part of this statement.

PLATEAU C

.....SPECIAL SERVICES FUND.....

BUDGET	ACTUAL	VARIANCE FAVORABLE (UNFAVORABLE)
\$2,459,608	\$2,468,888	\$ 929
503,885	503,882	(1,383)
354,397	354,148	(2,249)
1,602,828	162,213	1440,615
213,048	209,758	(3,289)
178,544	184,888	6,344
7,560	13,838	6,278
-----	-----	-----
\$4,988,213	\$4,898,471	\$ 89,742
-----	-----	-----

\$ 342,959	\$ 343,278	\$ 1,884
304,323	310,451	6,878
304,835	308,107	(2,728)
2,188,428	2,214,648	(18,224)

ST. MARTIN PARISH POLICE JURY
 ST. MARTINVILLE, LOUISIANA
 GOVERNMENTAL FUND TYPE - GENERAL
 AND SPECIAL REVENUE FUNDS

Combined Statement of Revenues, Expenditures,
 and Changes in Fund Balances - Budget
 (12-MONTH PERIOD) AND ACTUAL, 1987

	GENERAL FUND		
	BUDGET	ACTUAL	VARIANCE FAVORABLE (UNFAVORABLE)
<u>EXPENDITURES (CONT'D.)</u>			
Health and welfare	\$ 94,284	\$ 48,477	\$ 5,429
Culture and recreation			
Economic development and assistance	38,278	48,942	(10,664)
Capital outlay	55,048	38,751	16,297
Debt service			
Other expenditures	30,808	30,808	00
	-----	-----	-----
Total Expenditures	\$1,990,843	\$1,468,708	\$ 522,135
	-----	-----	-----
<u>EXCESS/(DEFICIENCY) OF REVENUES OVER EXPENDITURES</u>			
	\$ 25,491	\$ 129,250	\$ 103,759
	-----	-----	-----
<u>OTHER FINANCING SOURCES/(USES)</u>			
Operating transfers in	\$ 82,810	\$ 82,810	\$ (1,890)
Operating transfers out	(174,820)	(174,820)	00
Proceeds of refunding bonds			
Payment to refunded bond escrow agent			
Amount interest on bond sale			
	-----	-----	-----
Total other financing sources/(uses)	\$ (92,010)	\$ (92,010)	\$ (1,890)
	-----	-----	-----
<u>EXCESS/(DEFICIENCY) OF REVENUES AND OTHER SOURCES OVER EXPENDITURES AND OTHER USES</u>			
	\$ (66,519)	\$ 37,240	\$ 510,436
	-----	-----	-----
FUND BALANCE AT BEGINNING OF YEAR	1,149,708	1,149,708	00
	-----	-----	-----
FUND BALANCE AT END OF YEAR	\$1,083,189	\$1,186,948	\$ 103,759
	-----	-----	-----

The accompanying notes are an integral part of this statement.

Statement of
Continued

.....SPECIAL REVENUE FUNDS.....

BUDGET	ACTUAL	VARIANCE FAVORABLE (UNFAVORABLE)
\$ 112,888	\$ 117,717	\$ (4,829)
100,387	109,312	(9,925)
12,501	8,405	4,096
\$ 100,387	\$ 945,889	142,502
221,503	328,959	564
-----	-----	-----
\$5,648,306	\$5,648,384	\$ 127,521
-----	-----	-----
\$ 1875,880	\$ 244,557	\$ 1,631,323
-----	-----	-----
\$ 88,880	\$ 88,880	\$ -0-
(25,880)	(25,880)	(4,000)
-----	-----	-----
\$ 55,000	\$ 48,884	\$ 6,116
-----	-----	-----
\$ 1824,880	\$ 178,889	\$ 1,645,991
3,816,243	3,816,243	-0-
10,891,024	12,717,043	\$ 1,826,019
-----	-----	-----

ST. MARIE PRISON POLICE JURY
St. Marksville, Louisiana
Inverness, Florida 334

Statement B

Statement of Revenues, Expenses, and Changes in Retained Earnings
Year Ended June 30, 1977

	EMPLOYMENT INSURANCE FUND
Operating Revenues:	
Employer contributions	\$ 4,038
Operating Expenses:	
Employment claims paid	107
Administrative costs	178
operating income/(loss)	\$ 4,000
Nonoperating Revenues:	
Interest earned	1,000
net income/(loss)	\$ 5,000
Retained earnings, beginning	29,204
Retained earnings, ending	\$ 34,513

ST. MARTIN PARISH POLICE JUNE
St. Martinville, Louisiana
INTERNAL SERVICE FUND

STATEMENT E

Statement of Cash Flows
Year Ended June 30, 1997

	UNEMPLOYMENT INSURANCE FUND
Cash flows from operating activities: operating income/(loss)	\$ 8,897
Cash flows from investing activities: interest received on interest bearing deposits	1,588
Increase/(decrease) in cash and cash equivalents	\$ 1,389
Cash and cash equivalents, beginning of year	29,884
Cash and cash equivalents, end of year	\$ 34,513

ST. MARTIN PARISH POLICE JURY
St. Martinville, Louisiana
Notes to the Financial Statements

Primary Government Financial Statements
As of and for the year ended December 31, 2007

INTRODUCTION

The St. Martin Parish Police Jury is the governing authority for St. Martin Parish and is a political subdivision of the State of Louisiana. The police jury is governed by nine (9) jurors representing the various districts within the parish. The jurors serve four-year terms that expire on December 31, 2009.

Louisiana Revised Statute 18:1016 gives the police jury various powers in regulating and directing the affairs of the parish and its inhabitants. The more notable of these are the power to make regulations for its own government; to regulate the construction and maintenance of roads, bridges, and drainage systems; to regulate the sale of alcoholic beverages; and to provide for the health and welfare of the poor, disadvantaged, and unemployed in the parish. Funding to accomplish these tasks is provided by ad valorem taxes, beer and alcoholic beverage permits, state revenue sharing, and various other state and federal grants.

1. SUMMARY OF SIGNIFICANT ACCOUNTING POLICIES

A. REPORTING ENTITY

As the governing authority of the parish, for reporting purposes, the St. Martin Parish Police Jury is the financial reporting entity for St. Martin Parish. The financial reporting entity consists of (a) the primary government (police jury), (b) organizations for which the primary government is financially accountable, and (c) other organizations for which the nature and significance of their relationship with the primary government are such that exclusion would cause the reporting entity's financial statements to be misleading or incomplete.

Governmental Accounting Standards Board (GASB) Statement No. 14 established criteria for determining which component units should be considered part of the St. Martin Parish Police Jury for financial reporting purposes. The basic criteria for including a potential component unit within the reporting entity is financial accountability. The GASB has set forth criteria to be considered in determining financial accountability. This criteria includes:

1. Appointing a voting majority of an organization's governing body, and
2. The ability of the police jury to impose its will on that organization and/or
3. The potential for the organization to provide specific financial benefits to/or impose specific financial burdens on the police jury.

ST. MARTIN PARISH POLICE JURY
St. Martinville, Louisiana
Notes to the Financial Statements (continued)

2. Organizations for which the police jury does not appoint a voting majority but are financially dependent on the police jury.
3. Organizations for which the reporting entity financial statements would be misleading if data of the organization is not included because of the nature or significance of the relationship.

Based on the previous criteria, the police jury has determined that the following component units are part of the reporting entity:

<u>Component Unit</u>	<u>Fiscal Year End</u>	<u>Criteria Used</u>
St. Martin Parish Library	December 31	1 and 3
St. Martin Parish Sewerage District No. 1	December 31	1 and 3
St. Martin Parish Sewerworks District No. 2	December 31	1 and 3
St. Martin Parish Hospital Service District No. 2	December 31	2 and 3
St. Martin Parish Water and Sewerage District No. 3	December 31	2 and 3

The police jury has chosen to issue financial statements of the primary government (police jury) only; therefore, none of the previously listed component units are included in the accompanying statements.

GAAP Statement No. 14 provides for the issuance of primary government financial statements that are separate from those of the reporting entity. However, the primary government's (police jury) financial statements are not a substitute for the reporting entity's financial statements. The accompanying primary government financial statements have been prepared in conformity with generally accepted accounting principles as applied to governmental units. These financial statements are not intended to and do not report on the reporting entity, but rather are intended to reflect only the financial statements of the primary government (police jury).

Considered in the determination of component units of the reporting entity were the St. Martin Parish School Board and the various municipalities in the parish. It was determined that these governmental entities are not component units of the St. Martin Parish Police Jury reporting entity because they have separately elected governing bodies, are legally separate and are financially independent of the St. Martin Parish Police Jury.

B. FUND ACCOUNTING

The police jury uses funds and account groups to report on its financial position and the results of its operations. Fund accounting is designed to demonstrate legal compliance and to aid financial management by segregating transactions relating to certain government functions or activities.

ST. MARTIN PARISH POLICE JURY

St. Martinville, Louisiana

Notes to the Financial Statements (continued)

A fund is a separate accounting entity with a self-balancing set of accounts. On the other hand, an account group is a financial reporting device designed to provide accountability for certain assets and liabilities that are not recorded in the funds because they do not directly affect net expendable available financial resources.

Funds of the police jury are classified into three categories: governmental, proprietary, and fiduciary. In 2011, each category is divided into separate fund types. The fund classifications and a description of each existing fund type follows:

Governmental Funds

Governmental funds are used to account for all or most of the police jury's general activities, including the collection and disbursement of specific or legally restricted monies, the acquisition or construction of general fixed assets, and the servicing of general long-term debt. Governmental funds include:

1. **General Fund**—the general operating fund of the police jury and accounts for all financial resources, except those required to be accounted for in other funds.
2. **Special revenue funds**—account for the proceeds of specific revenue sources that are legally restricted to expenditures for specified purposes.
3. **Debt service funds**—account for transactions relating to revenues retained and used for the payment of principal and interest on those long-term obligations recorded in the general long-term obligations account group.
4. **Capital projects funds**—account for financial resources received and used for the acquisition, construction, or improvement of capital facilities not reported in the other governmental funds.

Proprietary Funds

1. **Enterprise funds**—account for operations (a) where the intent of the governing body is that the costs (expenses, including depreciation) of providing goods or services to the general public on a continuing basis be financed or recovered primarily through user charges, or (b) where the governing body has decided that periodic determination of revenues earned, expenses incurred, and/or net income is appropriate for capital maintenance, public policy, management control, accountability, or other purposes.

ST. MARTIN PARISH POLICE JURY
St. Martinville, Louisiana
Notes to the Financial Statements(Continued)

2. Internal service funds-account for the financing of goods or services provided by one department to the other departments or governments on a cost-reimbursement basis.

The St. Martin Parish Police Jury maintains a single proprietary fund to account for monies accumulated to provide for the payment of unemployment compensation benefits to the employees and former employees of the St. Martin Parish Police Jury. Employer contributions and investment earnings on those contributions accumulations are used to pay claims and administrative costs.

Fiduciary Funds

1. Expendable trust funds-accounted for in essentially the same manner as governmental funds. The resources, including both principal and earnings, may be expended.
2. Non-expendable trust funds-accounted for in essentially the same manner as proprietary funds. The principal may not be expended.
3. Agency funds-account for assets that the police jury holds on behalf of others as their agent. Agency funds are custodial in nature(assets equal liabilities) and do not involve measurement of results of operations.

C. BASIS OF ACCOUNTING

The accounting and financial reporting treatment applied to a fund is determined by its measurement focus. All governmental funds and expendable trust funds are accounted for using a current financial resources measurement focus. With this measurement focus, only current assets and current liabilities are generally included on the balance sheet. Operating statements of these funds present increases and decreases in net current assets. The modified accrual basis of accounting is used by all governmental funds, expendable trust funds, and agency funds. The governmental funds and expendable trust funds use the following practices in recording revenues and expenditures:

The Police Jury's records are maintained on a cash basis of accounting. However, the governmental funds, as reported in the accompanying financial statements, have been converted to a modified accrual basis of accounting using the following practices in recording revenues and expenditures:

REVENUES - Ad Valorem taxes and the related State Revenue Sharing are recorded in the year the taxes are assessed. Substantially all other revenues are recorded when received.

BY: HOFFER PARKER POLICE JURY

91, Martineville, Louisiana

Notes to the Financial Statements(continued)

Contingencies - generally recognized under the modified accrual basis of accounting when the liability is incurred, except that principal and interest on long term debt is not recognized until due.

Other Financing Sources/Uses - Transfers between funds which are not expected to be repaid and any other financing sources/uses are accounted for as other financing sources/uses.

D. BUDGETARY PRACTICES

The Police Jury utilizes the following budgetary practices:

Annually, the Police Jury adopts a comprehensive operating budget on the cash basis of accounting. The budget is legally adopted or amended through the passage of a formal resolution. All budgetary appropriations lapse at the end of each fiscal year.

Formal budgetary integration and interim budget reporting practices are not employed by the Police Jury. Budgeted amounts reported in the accompanying financial statements include original budget amounts and all subsequent amendments. Budgets were not prepared and adopted for the debt service funds and capital projects funds. Debt service funds and capital projects funds are excluded from the requirements of the Louisiana Local Government Budget Act, Louisiana Revised Statutes 49:1351-1354.

E. ENCUMBRANCES

Encumbrance accounting, under which purchase orders are recorded in order to reserve that portion of the applicable appropriation, is not employed by the Police Jury as an extension of formal budgetary integration in the funds. However, outstanding purchase orders are taken into consideration before expenditures are incurred in order to assure that applicable appropriations are not exceeded.

F. CASH AND CASH EQUIVALENTS AND INVESTMENTS

Cash includes amounts in demand deposits, interest-bearing demand deposits, and money market accounts. Cash equivalents include amounts in time deposits and those investments with original maturities of 90 days or less. Investments are stated at cost, which approximates market value, except for investments in the deferred compensation agency fund, which are reported at market. With the exception of the deferred compensation agency fund, those investments consist wholly of time certificates of deposit which are fully secured through the pledge of bank-owned securities or Federal deposit insurance. The market value of the pledged securities plus the Federal deposit insurance must at all times equal the amount on deposit with the fiscal agent bank. These securities are held in the name of the pledging fiscal agent bank in a holding or custodial bank that is mutually acceptable to both parties.

ST. MONTE PARRISH POLICE JURY
St. Martinville, Louisiana
Notes to the Financial Statements (Continued)

The carrying amount of cash and cash equivalents are displayed on the combined balance sheet as follows:

	Book Balance
Money deposits	\$ 785,365
Investments, at cost (plus Deposits)	2,418,489
Restricted Assets:	
deferred compensation benefits	813,446

	\$3,017,300

Deposits with banks are categorized to give an indication of the level of risk at December 31, 1997 as follows:

Federal Insurance(FDIC)	\$ 500,000
Fledged securities(Category 3)	\$ 347,300

	\$847,300

Fledged securities in Category 3 includes unsecured or unregistered investments for which the securities are held by the broker or dealer, or by its trust department or agent, but not in the Police Jury's name. Even though the pledged securities are considered uncollateralized(Category 3), Louisiana Revised Statute 35:1229 imposes a statutory requirement on the custodial bank to advertise and sell the pledged securities within 18 days of being notified by the Police Jury that the fiscal agent has failed to pay deposited funds upon demand.

The Police Jury may invest in United States bonds, treasury notes or certificates, or time certificates of deposits of state banks organized under the laws of the Louisiana and national banks having their principal office in the State of Louisiana, an investment as stipulated in LA-Rev.S. 35-1231, or any other federally insured investment. The monies which statutes permit the Police Jury to invest are monies in any general fund or special fund of the Police Jury which the Police Jury determines to be available for investment and which are not specifically exempted or prohibited from investment under existing federal or state statutes.

G. SHORT-TERM INVESTMENT RECEIVABLES/PAYABLES

During the course of operations, numerous transactions occur between individual funds for goods provided or services rendered. These receivables and payables are classified as due from other funds or due to other funds on the balance sheet. Short-term interfund loans are classified as interfund receivables/payables.

BY. MARTIN EARLES POLICE JURY
St. Marienville, Louisiana
Notes to the Financial Statements(Continued)

H. RESTRICTED ASSETS

The property and rights held under the deferred compensation plan is recorded as a restricted asset. (See Note 7 which describes the deferred compensation plan.)

I. FIXED ASSETS

Fixed assets used in governmental fund type operations (general fixed assets) are accounted for in the general fixed assets account group, rather than in the governmental funds. Public domain or infrastructures are not capitalized. No depreciation has been provided on general fixed assets. All fixed assets are valued at historical cost or estimated cost if historical cost is not available. Landed property, plant and equipment are valued at their estimated fair value on the date deemed.

J. DEFERRED BENEFITS

Employees of the police jury accrue unlimited amounts of annual and sick leave at varying rates according to years of service. Upon termination or resignation, unused annual leave up to a maximum of 8000 is paid to the employee at the employee's current rate of pay; however, all unused sick leave is forfeited. Upon retirement, all unused annual leave and a portion of unused sick leave (per formula of the Maricopa Employees Retirement System) are used in the retirement benefit computation at normal service.

At December 31, 1997, employees of the police jury had accumulated \$30,414 of employee leave benefits, computed in accordance with WERS codification Section 203. This amount is recorded as a general long-term obligation in the accompanying financial statements.

K. LONG-TERM OBLIGATIONS

Long-term obligations expected to be financed from governmental funds are reported in the general long-term obligations account group. Repayments for principal and interest payments for long-term obligations are recognized in the governmental funds when due.

L. FUND BALANCES

Reserves

Reserves represent those portions of fund equity not appropriate for expenditure or legally segregated for a specific future use.

M. INTERFUND TRANSACTIONS

Interfund transactions are accounted for as revenues, expenditures, or expenses. Transactions that constitute reimbursements to a fund for expenditures/expenses initially made from it that are properly applicable

ST. MARTIN PARISH PUBLICS JUNE

St. Martinville, Louisiana

NOTE TO THE FINANCIAL STATEMENTS (CONTINUED)

to another fund are recorded as expenditures/expenses in the reimbursing fund and as reductions of expenditures/expenses in the fund that is reimbursed.

All other interfund transactions, except quasi-external transactions and reimbursements, are reported as transfers. All other interfund transfers are reported as operating transfers.

B. TOTAL COLUMNS ON COMBINED STATEMENTS

Total columns on the combined statements are captioned "Memorandum Only" to indicate that they are presented only to facilitate financial analysis. Data in these columns do not present financial position, results of operations, or changes in financial position in conformity with generally accepted accounting principles. Neither is such data comparable to a consolidation. Interfund eliminations have not been made in the aggregation of this data.

2. EXPENDITURES/EXPENSES--ACTUAL AND BUDGET

The following individual funds have actual expenditures/expenses over budgeted expenditures/expenses for the year ended December 31, 1987:

Fund	Budget	Actual	Unfavorable Balance
Road Maintenance	\$1,318,889	\$1,312,489	\$ (6,400)
Recreation Maintenance	188,888	288,843	(100,000)
Total	\$1,507,777	\$1,601,332	\$ (93,555)

3. LEVIED TAXES

The following is a summary of ad valorem taxes levied for the year 1987:

	1987 Levied Millage
Parishwide taxes	
Parish	4.88
Road Maintenance	4.87
Courthouse	2.20
Severage	4.48
Recreation & operation	1.29
Fire Protection	6.89
Health Unit	3.29
Industrial Park	1.81
Road Sliding Fund	5.58

ST. MARTIN PARISH POLICE JURY
ST. MARTINVILLE, LOUISIANA
NOTES TO THE FINANCIAL STATEMENTS (CONTINUED)

District Names:	
Sub-Road Dist. No. 1 of	
Road Dist. No. 10	
Maintenance	5.45
Roads	12.00
Sub-Road Dist. No. 2 of	
Road Dist. No. 10	
Maintenance	5.30
Road District books:	
No. 1-6	14.00
No. 30	
Maintenance	13.00
Roads	5.75
No. 4	10.50
No. 5	22.00
No. 6	7.00
No. 7	17.00
No. 8	10.50
No. 9	15.00

Details of the parish's tax calendar are as follows:

Open Date:	June 1, (Subsequent Year)
Levy Date:	August 3, (CURRENT YEAR)
Due Date:	December 1, (CURRENT YEAR)
Collection Date:	On or prior to December 1, (CURRENT YEAR)

Total taxes levied for 1993 were \$4,177,700. Ad valorem tax remissions as of September 30, 1993 were \$4,348,863.

4. RECEIVABLES

The following is a summary of receivables as December 31, 1993:

Class of Receivable	General Fund	Special Revenue Fund	Debt Service Fund	Total
Taxes - ad valorem	\$200,263	\$2,873,700	\$1,373,813	\$4,348,863
Grants				
State	50,000	121,804		171,804
Other receivables		82,718		82,718
	-----	-----	-----	-----
Total	\$250,263	\$2,995,504	\$1,373,813	\$4,519,580
	-----	-----	-----	-----

ST. MARTIN PARISH POLICE JURY
 ST. Martinville, Louisiana
 Notes to the Financial Statements(continued)

5. Due From/To Other Funds

Transactions that constitute reimbursements to a fund for expenditures initially made from it that are properly applicable to another fund, are recorded as expenditures in the reimbursing fund, and as reductions of expenditures in the fund that is reimbursed. All other interfund transactions other than reimbursements are reported as transfers. Non-recurring or non-routine permanent transfers of equity are reported as residual equity transfers. All other interfund transfers are reported as operating transfers.

Individual fund balances due from/to other funds at December 31, 1997 are as follows:

Fund	Due From Other Funds	Due To Other Funds
General Fund	1312,891	
Special Revenue Funds:		
Water and Sewer Fund		\$ 70,000
Stormwater Maintenance		120,000
Sub-Street Dist. #1 Maintenance		182,000
Sub-Street Dist. #2 Maintenance		31,000
LCMSG Subsid.		9,391
Resoling Assistance-Service #	10,100	
Resoling Voucher-Service #		35,350
	-----	-----
Total	1322,991	\$288,741
	-----	-----

6. Changes in General Fixed Assets

The changes in general fixed assets are as follows:

	Land	Buildings and Improvements	Furniture, Books, and Equipment	Total
Balance at 1/1/97	\$1,294,000	\$ 8,888,982	\$9,810,781	\$10,993,763
Additions-1997	0-	1,404,157	350,121	1,754,278
Retirements-1997	0-	0-	0-	0-
	-----	-----	-----	-----
Balance at 12/31/97	\$1,294,000	\$ 9,893,139	\$9,779,902	\$11,967,041
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St. Martin Parish Police Jury
St. Martinville, Louisiana
NOTE to the financial statements(continued)

3. PENSION PLAN

All permanent employees of the Police Jury who work at least 20 hours per week and are under the age of 40 at the time of employment are members of the parochial employees retirement system of Louisiana. Police jurors and certain other elected parish officials may enroll at their option, within one year of taking office, provided they are otherwise eligible. Members of the plan may retire with thirty years creditable service at any age, or at age 55 with twenty-five years of creditable service, or at age 61 with ten years creditable service. The retirement allowance is equal to 2% of the member's final average compensation, multiplied by his years of creditable service.

Covered employees are required to contribute 3.5% of their earnings to the plan, and the Police Jury contributes at a rate which is actuarially determined annually, according to statutory provisions, and which is currently 1.7%. In addition to employee payroll deductions and Police Jury contributions, the tax official tax collector of the parish deducts one fourth of one percent of the aggregate amount of the tax shown to be collected for the parish, and credits the money to the retirement system on an annual basis. These contributions by the tax official tax collector, and the Police Jury's matching contributions are recorded as expenditures. Aggregate pension costs for the year ended December 31, 1997 totaled approximately \$233,732.

A publicly available financial report that includes financial statements and required supplemental financial information may be obtained by writing to the parochial employees retirement system, P. O. Box 14619, Baton Rouge, Louisiana 70804-4619.

4. DEFERRED COMPENSATION PLAN

The St. Martin Parish Police Jury offers its employees a deferred compensation plan created in accordance with Internal Revenue Code Section 457. The plan, available to all jury employees, permits them to defer a portion of their salary until future years. The deferred compensation is not available to employees until termination, retirement, death, attainment of age 70 1/2 or unforeseeable emergency.

The Police Jury funds all amounts of compensation deferred under the Plan, at the direction of the covered employee, through investment in the National Association of Counties deferred compensation program, administered by the Public Employees Benefit Services Corporation. Investment options available include fixed income, variable income and insurance/annuity purchase options.

All amounts of compensation deferred under the plan, all property and rights purchased with those amounts, and all income attributable to those amounts, property, or rights are payable or made available to the employee or other beneficiary, solely the property and rights of the Police Jury subject only to the claims of the Police Jury's general creditors.

ST. MARTIN'S FINANCIAL STATEMENTS
St. Martinville, Louisiana
Notes to the Financial Statements (Continued)

Participants' rights under the plan are equal to those of general creditors of the Police Jury in an amount equal to the fair market value of the deferred account for each participant.

The Police Jury has no liability for losses under the plan but does have the duty of due care that would be required of an ordinary prudent investor. The Police Jury believes that it is unlikely that it will use the assets to satisfy the claims of general creditors in the future.

The investments for deferred compensation plans are categorized to give an indication of the level of risk assumed by the entity at year end. Category 1 includes plans that are insured or registered or for which the securities are held by the Police Jury or its agent in the Police Jury's name. Category 2 includes uninsured and unregistered investments for which the securities are held by the broker or a dealer's trust department or agent in the Police Jury's name. Category 3 includes uninsured and unregistered investments for which the securities are held by the broker or dealer, or by its trust department or agent but not in the Police Jury's name.

All investments in the deferred compensation plan are held in the Police Jury's accounts and recorded at market value.

	Category			12/31/97
	1	2	3	Market Value
Nationwide Fixed Account	\$294,265	\$-0-	\$-0-	\$294,265
Nationwide Bond	36,482	-0-	-0-	36,482
Fidelity Capital & Income	8,408	-0-	-0-	8,408
Fidelity Contraband	7,823	-0-	-0-	7,823
Fidelity SEC Portfolio	353	-0-	-0-	353
Felinas Voyager Fund-Class A	7,763	-0-	-0-	7,763
Felinas Investors Fund	143	-0-	-0-	143
S & P 500 Index Portfolio	7,423	-0-	-0-	7,423
Investment Company of America	143	-0-	-0-	143
Transtech Century Growth	18,800	-0-	-0-	18,800
Transtech Century Value	7,893	-0-	-0-	7,893
Templeton Foreign Fund	78	-0-	-0-	78
Retired Employee Annuities	37,313	-0-	-0-	37,313
TOTAL	\$412,848	\$-0-	\$-0-	\$412,848

9. LEASES

In accordance with Financial Accounting Standards Board Statement #13, The Police Jury records these under capital leases as an asset and as obligations in the accompanying financial statements. The principal portions of the lease-purchase agreements are included in the general long-term obligations account group. The related assets have been capitalized

ST. MARTIN PARISH POLICE JURY

St. Martinville, Louisiana

Notes to the Financial Statements (continued)

In the general fixed assets account group at their fair market value on the date the lease-purchase agreements were executed.

The following is a summary of the changes in capital lease obligations during the year ended December 31, 1987:

	Principal	Interest	Total Obligation
Balance at 1/1/87	\$ 493,000	\$ 44,887	\$ 537,887
Lease Obligations Capitalized-1987	-0-	-0-	-0-
Lease Payments-1987	(158,067)	(21,982)	(179,049)
Lease Adjustments-1987	-0-	(1,500)	(1,500)
Balance at 12/31/87	\$ 334,933	\$ 21,305	\$ 356,238

The future minimum lease payments under capital lease obligations outstanding at December 31, 1987 are as follows:

Year End	Principal	Interest	Total Obligation
1988	143,340	12,390	155,730
1989	88,488	5,791	94,279
2090	47,448	2,883	50,331
2091	24,799	428	25,227
TOTAL	\$ 291,975	\$ 21,592	\$ 313,567

10. CHANGES IN GENERAL LONG-TERM DEBT

The following is a summary of the long-term bonded debt transactions for the year ended December 31, 1987:

	1987 General Long-Term Bonded Debt
Long-Term Bonded Debt at Jan. 1	\$10,743,000
Bonds Retired	(400,000)
Bonds Refunded	(200,000)
Bonds Issued	200,000
Long-Term Bonded Debt at Dec. 31	\$10,343,000

The parishwide general obligation bonds are payable from the parishwide bond sinking fund (debt service fund), while the road district general obligation refunding bonds are payable from the respective road district debt service funds.

ST. MARTIN PARISH POLICE JURY

St. Martinville, Louisiana

Notes to the Financial Statements (Continued)

long-term bonded debt is comprised of the following individual issues as of December 31, 1991:

Parishwide bonds:	
Library improvement general obligation bonds	\$ 1,550,000
<small>\$1,605,000 issue of May 1, 1991, due in annual installments of \$40,000 to \$190,000 through May 1, 2011; interest at 8.00 to 9.0 per cent.</small>	
Public improvement general obligation bonds	200,000
<small>\$2,321,000 issue of August 1, 1989, due in annual installments of \$60,000 to \$200,000 through February 1, 2009; interest at 8.00 to 10.00 percent.</small>	
General obligation refunding bonds	1,480,000
<small>\$2,850,000 issue of August 1, 1983, due in annual installments of \$40,000 to \$170,000 through August 1, 2000; interest at 3.5 to 4.8 per cent.</small>	
General obligation refunding bonds	1,000,000
<small>\$20,000 to \$200,000 through February 1, 2009; interest at 4.15 to 5.00 per cent.</small>	
District general obligation bonds:	
Road District No. 6-\$100,000 issue of April 1, 1988, due in annual installments of \$1,000 to \$10,000 through April 1, 2000; interest at 8.50 to 9.50 per cent.	60,000
Road District No. 2 refunding bonds-\$490,000 issue of September 1, 1991 due in annual installments of \$00,000 to \$80,000 through March 1, 2000; interest at 4.70 to 4.70 per cent.	245,000
Road District No. 1-2, 3, 4, 7, 8 Refunding Bonds-\$3,000,000 issue of October 1, 1992 due in annual installments of \$50,000 to \$17,000 through April 1, 2000; interest at 5.8 to 5.35 per cent.	3,110,000
Road District No. 5-\$270,000 issue of March 1, 1990 due in annual installments of \$0,000 to \$20,000 through March 1, 2010; interest at 8.00 to 8.00 per cent.	251,000
Sub-Road District No. 1 of Road District No. 1-\$400,000 issue of February 1, 1990 due in annual installments of \$40,000 to \$80,000 through February 1, 2010; interest at 5.00 to 6.00 per cent.	360,000
Road District No. 4-\$220,000 issue of August 1, 1992 due in annual installments of \$10,000 to \$20,000 through April 1, 1997; interest at 5.25 per cent.	220,000
<hr/>	
Total Bonded Debt	\$10,000,000

ST. MARTIN PARISH POLICE JURY
St. Martinville, Louisiana
Notes to the Financial Statements--Continued:

The annual requirements to amortize all bonds and/or certificates outstanding at December 31, 1987, including interest of \$3,548,648, are as follows:

<u>Year End</u>	<u>Total</u>
1988	1,364,718
1989	1,268,471
1990	1,258,423
1991	1,282,553
1992	1,345,153
1993-2003	1,289,833

Total	\$12,554,648

General obligation bonds are secured by an annual ad valorem tax levy. The Police Jury is in compliance with the requirements of Louisiana Revised Statute 50:542 relating to the legal restrictions on incurring long-term bonded debt in relation to the assessed value of taxable property in the parish.

11. INTERGOVERNMENTAL PAYABLE

The account shows an an intergovernmental payable at December 31, 1987 consists of the balance of the purchase price on the health unit/construction sales property owed to the St. Martin Parish School Board (the remaining \$41,880 of the original \$190,000 sales price) by the St. Martin Parish Police Jury.

12. DEFERRED DEBT

On August 1, 1987 the St. Martin Parish Police Jury issued general obligations refunding bonds of \$324,000 with interest rates of 5.25 per cent in annual installments of \$24,000 to \$28,000 thru April 1, 2007 in order to refund general obligation bonds with interest rates of 5.4 per cent to 7.8 per cent and an outstanding par value \$284,000. The refunded general obligation bonds mature in annual installments of \$20,000 to \$26,000 thru April 1, 1998 thru April 1, 2007 and were called on October 1, 1997. The refunding general obligation bonds were issued in the aggregate amount of \$324,000, less issuance costs of \$5,907. The net proceeds from the issuance of the general obligation refunding bonds, together with interest provided funds in the amount of \$41,147 were used to defuse the Series 1987 General Obligation Bonds on August 1, 1987. The advance refunding met the requirements of an insubstantial debt defeasance, and the refunded general obligation bonds were removed from the Police Jury's General Long-Term Debt Account Group.

ST. MARTIN PARISH POLICE JURY
St. Martinville, Louisiana
Notes to the financial statements(continued)

13. PRIOR YEAR DEFERRANCE OF DEBT

In prior years, the St. Martin Parish Police Jury has deferred various general obligation bonds and certificates of indebtedness by creating a separate irrevocable trust fund. New debt has been issued and the proceeds have been used to purchase U. S. government securities that were placed in the trust fund. The investments and fixed earnings from the investments are sufficient to fully service the deferred debt until the debt is called or matures. For financial reporting purposes, the debt has been considered deferred and therefore removed as a liability from the Police Jury's General Long-Term Debt Account Group. As of December 31, 1997, the amount of deferred debt outstanding has removed from the General Long-Term Debt Account Group amounted to \$1,678,489.

14. FOOD STAMP PROGRAM

beginning in 1997, the administration of the electronic food stamp program was removed from the scope of the Police Jury's activities.

15. FUND BALANCES - RESERVED

Fund balances at December 31, 1997 are reserved as follows:

	Reserved For
	DEBT SERVICE
General Fund-Bonds of 1992 Refunding Certificates of Indebtedness	\$ 280,000
DEBT Service Funds	2,898,489

Subtotal	\$3,178,489

16. PENDING LITIGATION AND CONTINGENT LIABILITIES

As December 31, 1997, the Police Jury is involved as a defendant in several lawsuits. In the opinion of management and legal counsel for the Police Jury, there is adequate insurance coverage on all cases where monetary damages are sought, and that these suits will not have an adverse effect on the Police Jury's financial position. Claims and litigation costs of \$88,121 were incurred in the current year, and have been recorded as a current expenditure in the general fund.

Amounts received or receivable from grantor agencies are subject to audit and adjustment by grantor agencies. Any disallowed claims, including amounts already collected, may constitute a liability of the applicable funds. The amount, if any, of expenditures which may be disallowed by the grantor cannot be determined at this time although the Police Jury expects such amounts, if any, to be immaterial.

NO. MADRID POLICE JURY
St. Martinville, Louisiana
NOTE to the Financial Statements(continued)

12. SUBSEQUENT EVENTS

During the audit examination for fiscal year 1987, certain transactions were observed within the HUD Section 8 Housing Program, all of which transpired in early 1988, which seemed somewhat irregular in nature. Additional agreed upon procedures were performed in regards to these 1988 transactions, and also were extended to the 1989 Section 8 Program transactions under audit, which revealed that these irregularities were confined to the initial 1988 transactions identified.

The additional procedures disclosed the misappropriation of \$441 of HUD Section 8 rental subsidies by the program director and an accomplice acting as his subtenant. The program director has acknowledged his guilt, resigned his position, and made voluntary restitution to the Section 8 Program. Legal counsel for the police jury, who also serves as the assistant district attorney for the 18th Judicial District, is currently advising the police jury on the proper civil and criminal procedures to be followed in this matter.

[SUPPLEMENTAL INFORMATION AVAILABLE]

ST. MARTIN PARISH POLICE JURY
St. Martinville, Louisiana
CORPORATE INFORMATION BROCHURE
December 31, 1997

SPECIAL REVENUE FUNDS

ROAD AND BRIDGE MAINTENANCE FUND

The Road and Bridge Maintenance Fund accounts for expenditures in connection with maintenance and upkeep of the parish road system. Major means of financing is provided by ad valorem taxes, state revenue sharing, and the state of Louisiana Parish Transportation Fund. Use of funds is restricted by Louisiana Revised Statute 48:753.

ROAD DISTRICTS MAINTENANCE FUNDS

The Road Districts Maintenance Funds account for maintenance and upkeep of parish roads and bridges within the respective road districts. Major means of financing for the districts are ad valorem taxes, which are levied against properties within the districts.

STATE REVENUE SHARING FUND

The State Revenue Sharing Fund accounts for the collection and payment of various state revenue sharing funds. Expenditures from the fund may be made for any lawful purpose.

PARISHWIDE DRAINAGE MAINTENANCE FUND

The Parishwide Drainage Maintenance Fund accounts for expenditures for maintenance of the parish drainage system. Major means of financing is provided by ad valorem taxes and state revenue sharing funds.

VIDEO PAYER REVENUE FUND

The Video Payer Revenue Fund accounts for the collection and expenditure of the parish share of revenues from video payer licenses issued within St. Martin Parish.

**WATER AND WASTE DISPOSAL PLANT
MAINTENANCE FUND**

The Water and Waste Disposal Plant Maintenance Fund accounts for expenditures for maintenance of the water plant at St. Martin Parish Industrial Park for the primary purpose of providing water service to industrial tenants. Major means of financing is provided from water sales and transfers from other revenue sources of the police jury.

COURTHOUSE MAINTENANCE FUND

The Courthouse Maintenance fund accounts for the maintenance of the St. Martin Parish courthouse and grounds. Major means of financing is provided by ad valorem taxes and state revenue sharing funds.

HEALTH UNIT MAINTENANCE FUND

The Health Unit Maintenance Fund accounts for the maintenance of a health unit which provides health and welfare services to the citizens of the parish. Major means of financing is provided by ad valorem taxes, state revenue sharing, and interest earned on investments.

FIRE PROTECTION MAINTENANCE FUND

The Fire Protection Maintenance Fund accounts for the maintenance and operation of fire protection stations, which are centrally located across the parish, to provide fire protection services to residents of the parish. Major means of financing is provided by ad valorem taxes, state revenue sharing, and the state's remittance of a portion of fire insurance premiums paid within the state.

RECREATION MAINTENANCE FUND

The Recreation Maintenance Fund accounts for the cost of providing recreational facilities for residents of the parish. Major means of financing is provided by ad valorem taxes and state revenue sharing funds.

REGIONAL ECONOMIC DEVELOPMENT FUND

The Regional Economic Development fund accounts for the expenditure of funding received to promote economic growth within St. Martin Parish.

SCENE SCRAP FUND

The Scene Scrap Fund accounts for the expenditure of funds provided by a Louisiana Community Development Block Grant Program for the restoration of residential property within qualifying areas of St. Martin Parish.

ENHANCED MENTAL TRUST FUND

The Enhanced Mental Trust Fund accounts for a grant from the state of Louisiana which may be used for any lawful purpose.

WATER AND SEWERAGE DISTRICT NO. 3 FUND

The Water and Sewerage District No. 3 Fund accounts for the start up expense of the newly created water and sewerage district.

TOURIST COMMISSION FUND

The Tourist Commission fund accounts for the expenditures of funds for the promotion of parishwide tourism, and the dissemination of information pertaining to the cultural attractions present in St. Martin Parish.

FEDERAL REVENUE SHARING FUND

The Federal Revenue Sharing Fund accounts for entitlements granted under the state and local fiscal Assistance Act of 1972.

STATE ROAD BONDS FUND

The state road bonds fund accounts for the proceeds of a donation to the parish road system by Atlantic Richfield Co. to compensate the parish for damages to the Abbeville state road resulting from the excessive transportation of heavy equipment to an oil and gas well location situated adjacent to said road.

HOUSING ASSISTANCE SECTION 8 GRANT FUND

The Housing Assistance Section 8 grant fund accounts for a federal grant provided to the police jury for the payment of rental subsidies to low income families in accordance with the criteria specified in the grant. Financing is provided directly by the United States Department of Housing and Urban Development.

HOUSING VOUCHER SECTION 8 GRANT FUND

The Housing Voucher Section 8 Grant Fund accounts for supplemental federal grant funds provided to the police jury for the payment of additional rental subsidies to low income families in accordance with criteria established under the police jury's initial housing assistance grant. Financing is provided directly by the United States Department of Housing and Urban Development.

**ST. MARTIN PARISH POLICE JURY
ST. MARTINVILLE, Louisiana
SPECIAL REVENUE FUND**

Combining Balance Sheet, December 31, 1953

	ROAD AND BRIDGE <u>PAID-IN-ADVANCE</u>	ROAD DISTRICTS <u>PAID-IN-ADVANCE</u>	STATE REVENUE <u>FUNDING</u>	PERMANENT ENDOWMENT <u>PAID-IN-ADVANCE</u>
ASSETS				
Cash and interest bearing deposits	\$ 145,804	\$ 222,488	\$ 22,288	\$ 25,000
receivables	469,251	258,224	84,782	448,844
due from other funds	-0-	-0-	-0-	-0-
	-----	-----	-----	-----
TOTAL ASSETS	\$ 615,055	\$ 480,712	\$ 77,070	\$ 673,844
	-----	-----	-----	-----
LIABILITIES AND FUND EQUITY				
LIABILITIES:				
accounts payable	\$ 54,282	\$ 4,973		\$ 12,888
accrued liabilities	5,831	502		4,323
due to other funds	-0-	127,808		-0-
other liabilities	13,860	8,241		19,442
Deferred Revenues	-0-	-0-		-0-
	-----	-----	-----	-----
Total liabilities	\$ 73,973	\$ 138,524	NONE	\$ 36,653
	-----	-----	-----	-----
FUND EQUITY - FUND BALANCES:				
Reserved for incomplete contracts				
Reserved for debt service				
Unreserved - undesignated	\$ 541,082	\$ 342,188	\$ 77,282	\$ 637,191
	-----	-----	-----	-----
Total Fund Equity	\$ 541,082	\$ 342,188	\$ 77,282	\$ 637,191
	-----	-----	-----	-----
TOTAL LIABILITIES AND FUND EQUITY	\$ 615,055	\$ 480,712	\$ 77,282	\$ 673,844
	-----	-----	-----	-----

VIDEO FORMS REVENUE	ENTER AND WAIVER DISPOSAL PLANT	COURTHOUSE BALANCE	HEALTH NET	TRIP	PROBATION BALANCE
	BALANCE		BALANCE	BALANCE	
987,298	\$ 4,388	\$ 33,531	\$ 333,482	\$1,963,039	\$112,439
-0-	271,833	823,747	333,123	696,439	138,326
-0-	-0-	-0-	-0-	-0-	-0-
-----	-----	-----	-----	-----	-----
987,298	\$276,233	\$ 334,278	\$ 666,605	\$2,659,478	\$250,765
-----	-----	-----	-----	-----	-----
\$ 1,334	\$ 41,885	\$ 13,714	\$ 396	\$ 24,832	\$ 3,942
338	-0-	385	-0-	574	153
-0-	78,580	128,880	-0-	-0-	-0-
-0-	5,393	4,432	9,878	38,394	3,913
-0-	-0-	-0-	-0-	-0-	-0-
-----	-----	-----	-----	-----	-----
\$ 1,672	\$127,837	\$ 148,728	\$ 39,284	\$ 63,226	\$ 7,283
-----	-----	-----	-----	-----	-----
988,444	\$168,384	\$ 113,936	\$ 648,341	\$2,722,838	\$238,288
-----	-----	-----	-----	-----	-----
988,444	\$168,384	\$ 113,936	\$ 648,341	\$2,722,838	\$238,288
-----	-----	-----	-----	-----	-----
987,298	\$276,233	\$ 334,278	\$ 666,605	\$2,659,478	\$250,765
-----	-----	-----	-----	-----	-----

ST. MARTIN PARISH POLICE JURY
St. Martinville, Louisiana
SPECIAL REVENUE FUND
Combining Balance Sheet, December 31, 1997

	REGIONAL ECONOMIC DEVELOPMENT	LOCAL FUND	REVENUE GENERAL FUND	STATE & GENERAL FUND - 83
ASSETS				
Cash and interest-bearing deposits	\$ 3,315		\$ 712	\$ 158
Receivables	-0-		-0-	-0-
Due from other funds	-0-		-0-	-0-
TOTAL ASSETS	\$ 3,315	\$ -0-	\$ 712	\$ 158
LIABILITIES AND FUND EQUITY				
LIABILITIES:				
Accounts payable				
Accrued liabilities				
Due to other funds		\$5,393		
Other liabilities				
Deferred portions				
Total Liabilities	None	\$5,393	None	None
FUND EQUITY - FUND BALANCE:				
Reserved for incomplete contracts				
Reserved for debt service				
Unreserved - undesignated	\$ 3,315	(5,393)	\$ 712	\$ 158
Total Fund Equity	\$ 3,315	(5,393)	\$ 712	\$ 158
TOTAL LIABILITIES AND FUND EQUITY	\$ 3,315	\$ -0-	\$ 712	\$ 158

Schedule 3
 (Cont'd.)

FOUNDED COMPANIES	FEDERAL HOUSE FINANCING	GLENN BEAD FINANCING	HOUSING AND URBAN DEVELOPMENT SECTION 8 GRANT	HOUSING AND URBAN DEVELOPMENT SECTION 8 GRANT	TOTAL
\$ 2,815	\$ 43,100	\$ 82,520	\$ 1,498	\$ 234,804	\$ 3,399,692
-0-	-0-	-0-	-0-	-0-	2,886,500
-0-	-0-	-0-	12,710	-0-	10,380
-----	-----	-----	-----	-----	-----
\$ 2,815	\$ 43,100	\$ 82,520	\$ 27,700	\$ 234,804	\$ 4,511,991
-----	-----	-----	-----	-----	-----
			\$ 24,320		\$ 176,340
			650		10,380
			-0-	\$ 12,710	228,691
			-0-		88,428
			804	218,094	218,094
-----	-----	-----	-----	-----	-----
None	None	None	\$ 27,700	\$ 234,804	\$ 823,489
-----	-----	-----	-----	-----	-----
\$ 2,815	\$ 43,100	\$ 82,520	\$ -0-	\$ -0-	\$ 5,489,500
-----	-----	-----	-----	-----	-----
\$ 2,815	\$ 43,100	\$ 82,520	\$ -0-	\$ -0-	\$ 5,489,500
-----	-----	-----	-----	-----	-----
\$ 2,815	\$ 43,100	\$ 82,520	\$ 17,700	\$ 234,804	\$ 5,511,991
-----	-----	-----	-----	-----	-----

ST. MARTIN PARISH POLICE JURY
ST. MARTINVILLE, LOUISIANA
SPECIAL REVENUE FUND

Combining Schedule of Revenues, Expenditures,
 and Changes in Fund Balances
 FOR THE YEAR ENDED DECEMBER 31, 1997

	<u>SALE AND</u> <u>SALES</u> <u>EXEMPTIONS</u>	<u>ROAD</u> <u>COLLECTED</u> <u>SALES/EXEMPTIONS</u>	<u>STATE</u> <u>REVENUE</u> <u>GRANTS</u>	<u>FEDERAL/STATE</u> <u>GRANTS</u> <u>SALES/EXEMPTIONS</u>
REVENUES				
Taxes - ad valorem	\$ 418,881	\$ 358,483		\$ 586,824
Intergovernmental revenues:				
Federal Grants:				
Federal grants				
State Grants:				
Federal Transportation Funds	511,882			
State revenue sharing grant	43,623	437	\$ 84,622	\$ 3,382
Other state funds				
Fees, charges, and commissions for services				
Use of money and property	26,885	9,843	1,848	13,489
Other revenues	6	242		5
	-----	-----	-----	-----
TOTAL REVENUES	\$1,021,857	\$ 368,855	\$ 86,470	\$ 603,700
	-----	-----	-----	-----
EXPENDITURES				
General government:				
Judicial				
Juries				
Finance and administrative	\$ 92,113	\$ 18,438	\$ 388	\$ 15,255
Other general government	48,877	11,757	2,483	45,545
Public safety				
Public works	994,388	338,767		563,528
Health and welfare				
Culture and Recreation				
Economic development and assistance				
Capital outlay	2,845	888		2,845
Debt services:				
Principal	188,847			
Interest and bond charges	23,882			
	-----	-----	-----	-----
TOTAL EXPENDITURES	\$1,328,444	\$ 350,893	\$ 2,871	\$ 611,621
	-----	-----	-----	-----
Surplus/(deficiency) of REVENUES OVER EXPENDITURES	\$ (306,587)	\$ 17,962	\$ 83,601	\$ (47,921)
	-----	-----	-----	-----

VIDEO PAUSE SYSTEM	WATER AND SEWER DISPOSAL PLANT MAINTENANCE	COASTGUARD MAINTENANCE	HEALTH UNIT MAINTENANCE	FIRE PROTECTION MAINTENANCE	RECREATION MAINTENANCE
	\$ 175,880	1281,700	\$ 301,561	\$ 548,895	\$ 118,743
4391,513		28,889	27,288	57,788	23,381
	313,958	442,587		61,488	27,856
1,843	18,758	1,438	28,588	84,824	5,488
2,848	328	1,888		708	8,188
-----	-----	-----	-----	-----	-----
\$195,338	\$ 506,115	\$873,188	\$ 368,488	\$ 784,588	\$ 175,785
-----	-----	-----	-----	-----	-----
	\$ 888	\$ 4,888	\$ 18,485	\$ 27,884	\$ 18,433
\$ 568	8,388	287,883	8,878	21,388	4,883
998				387,488	
43,485	488,828		53,833		128,883
64,687					
3,228					
1,388	8,628	488,828	753,478	284,785	88,848
-----	-----	-----	-----	-----	-----
\$184,828	\$ 513,532	\$948,881	\$ 635,897	\$ 681,832	\$ 182,348
-----	-----	-----	-----	-----	-----
\$ 81,413	\$ (13,322)	\$ (7,887)	\$ (87,388)	\$ 282,748	\$ 33,828
-----	-----	-----	-----	-----	-----

ST. MARTIN PARISH POLICE JURY
 St. Martinville, Louisiana
ANNUAL REVENUE FORM
 combining schedule of revenues, expenditures,
 and changes in fund balances, 1997

	<u>ROAD AND BRIDGE MAINTENANCE</u>	<u>ROAD CONSTRUCTION MAINTENANCE</u>	<u>STATE REVENUE GRANTS</u>	<u>FEDERAL GRANTS</u>
OTHER FINANCING SOURCE(S)/USE(S)				
Operating transfers in	\$ 88,000			
Operating transfers out			\$ (88,915)	
Proceeds of refunding bonds				
Payment to refunded bond holders agent				
Proceeds from capital leases				
Deferred portion of (intergovernmental sale)				
TOTAL OTHER FINANCING SOURCE(S)/USE(S)	\$ 88,000	None	\$ (88,915)	None
EXCESS/(Deficiency) OF REVENUES AND OTHER SOURCES OVER EXPEN- DITURES AND OTHER USES				
	\$ (272,502)	\$ 74,882	\$ (19,484)	\$ (16,680)
FUND BALANCES AT BEGINNING OF YEAR				
	\$ 12,455	\$ 274,831	\$ 96,366	\$ 54,591
FUND BALANCES AT END OF YEAR				
	\$ 5,953	\$ 349,713	\$ 76,882	\$ 37,911

VIDEO PURCH EXPENSE	WATER AND SEWER DISPOSAL PLANT MAINTENANCE	CONCRETE MAINTENANCE	HEALTH COST MAINTENANCE	FIRE PROTECTION MAINTENANCE	RECREATION MAINTENANCE
\$128,400)	\$ 25,800 (\$5,500)		\$ 15,000)		
-----	-----	-----	-----	-----	-----
\$275,000)	\$ 13,000	9000	\$ 25,000)	9000	9000
-----	-----	-----	-----	-----	-----
\$ 41,814	\$ (158)	\$177,987)	\$ 472,399)	\$ 382,748	\$ 12,539
4,230	104,552	193,132	1,135,629	2,455,898	225,739
\$ 65,944	\$ 245,294	\$113,535	\$ 644,241	\$2,722,824	\$ 238,278
-----	-----	-----	-----	-----	-----

ST. MARTIN PARISH POLICE JURY
 St. Martinville, Louisiana
SPECIAL ANNUAL FORM
 Containing Schedule of Revenues, Expenditures,
 and Changes in Fund Balances, 1997

	NATIONAL ECONOMIC DEVELOPMENT	LOCAL REVENUE	FINANCIAL REVENUE TRUST	NETS & RESERVE FUND, \$2
Taxes - ad valorem				
Intergovernmental revenues:				
Federal funds:				
Federal grants		\$ 43,000		
State funds:				
Fishes transportation funds				
Fishes revenue sharing (cont)				
Other state funds				
Fees, charges, and commissions for services				
Use of money and property				
Other revenues				
TOTAL REVENUES	None	\$ 43,000	None	None
EXPENDITURES				
General government:				
Judicial				
Elections				
Finance and administrative	\$ 40	\$ 400	\$ 00	\$ 00
Other general government				
Public safety				
Public works				
Health and welfare		40,000		
Culture and recreation				
Economic development and maintenance				
Capital outlay				
Debt services:				
Principal				
Interest and bond charges				
TOTAL EXPENDITURES	\$ 40	\$ 40,000	\$ 00	\$ 00
Surplus/deficiency of revenues over expenditures	\$ (40)	\$ (3,200)	\$ (00)	\$ (00)

Schedule D
(Continued)

FOODWAY COMMISSION	FEDERAL MILKERS GRANTING	GIORRE FARM FUNDATION	HOUSING ASSISTANCE SECTION B GRANT	HOUSING VOUCHERS SECTION B GRANT	TOTAL
					\$ 2,814,478
			\$ 419,420	4245,432	789,892
\$ 1,430					521,892
					322,370
					598,740
					328,879
	\$ 3,700	\$ 2,870	1,480	10,890	388,189
			890	280	11,460
\$ 1,430	\$ 3,700	\$ 2,870	\$ 420,160	4254,560	65,458,180
\$ 48	\$ 3,480	\$ 318	\$ 3,243	\$ 304	\$ 255,725
			2,925	126	299,124
					348,928
					2,242,718
			413,420	228,120	814,740
					329,492
1,394					4,418
				15,150	1,764,988
					399,803
					21,890
\$ 1,434	\$ 3,480	\$ 318	\$ 422,181	4258,384	64,227,264
\$ 0	\$ (2,778)	\$ 2,554	\$ -0-	\$ -0-	\$ (277,887)

ST. MARTIN PARISH POLICE JURY
St. Martin Parish, Louisiana
SPECIAL REVENUE FUND
 Containing Schedule of Revenues, Expenditures,
 and Changes in Fund Balances, 1997

	REVENUES ECONOMIC DEVELOPMENT	LOANS REVENUE	REVENUES GENERAL INCOME	OTHER & REVENUES STATE, FEES
OTHER FINANCING SOURCES/USES				
Operating transfers in				
Operating transfers out				
Proceeds of refunding bonds				
Payments to refunded bond				
interest				
Proceeds from capital leases				
Deferred portion of				
intergovernmental sale				
	-----	-----	-----	-----
TOTAL OTHER FINANCING				
SOURCES/USES	2000	2000	2000	2000
	-----	-----	-----	-----
EXCESS/(DEFICIENCY) OF REVENUES				
AND OTHER SOURCES OVER EXPEN-				
DITURES AND OTHER USES	\$ (40)	\$ (5,393)	\$ (40)	\$ (40)
FUND BALANCES AT BEGINNING OF				
YEAR	5,255	-0-	812	279
	-----	-----	-----	-----
FUND BALANCES AT END OF YEAR	\$5,315	\$ (5,393)	\$ 772	\$ 239
	-----	-----	-----	-----

Schedule 3
(Continued)

TOTAL BY CONTRIBUTOR	FEDERAL REVENUE SHARE(S)	CHIEF BIOB CONTRIBUTOR	NONFEDERAL ASSISTANCE SECTION 8 SHARE	NONFEDERAL VOLUNTARY SECTION 8 SHARE	TOTAL
	\$150,000)				\$ 88,000 (164,000)
-----	-----	-----	-----	-----	-----
None	\$150,000)	None	None	None	\$ (88,000)
-----	-----	-----	-----	-----	-----
\$ 0	\$150,770)	\$ 3,554	\$ -0-	\$ -0-	\$ 154,324)
-----	-----	-----	-----	-----	-----
2,000	10,000	88,870	None	None	\$ 100,870
-----	-----	-----	-----	-----	-----
\$ 2,000	\$ 10,000	\$88,870	None	None	\$100,870
-----	-----	-----	-----	-----	-----

ST. MARTIN PARISH POLICE JURY
St. Martinville, Louisiana
SUPPLEMENTAL INFORMATION SCHEDULE
December 31, 1987

BOND SERVICE FUNDS

PARISHWIDE BOND FUND

The Parishwide Bond Fund is used to accumulate monies for the payment of parishwide bond issues totaling \$5,900,000, following is a summary of the bonds by issues:

<u>DATE OF ISSUE</u>	<u>DATE OF ISSUE</u>	<u>BOND ISSUE AMOUNT</u>
Industrial park land acquisition and improvements	Aug. 1, 1989	\$2,320,000.00
Industrial park improvements refunding bond issue	March 1, 1988	1,800,000.00
Construct and improve library facilities parishwide	May 1, 1983	1,800,000.00 *****
	Total	\$5,900,000.00 *****

Financing is provided by annual property tax levies, and interest earned on time deposits.

PAVING/PAVING SERIES-1988

The Paving/Paving Series of 1988 Fund accounts for the accumulation of funds resulting from the retirement of paving certificates of 1980 totaling \$225,500, used for hardsurfacing the streets of Bayou Estate Sub-Division at Bogalusa.

BOND REVENUE FUND

The Bond Revenue Fund accounts for the accumulation of funds required for the retirement of the 1988 refunding bonds issued to refund the parish's 1981 Certificates of Indebtedness and 1981 Jail Bonds. The original issue amount of these bonds was \$3,850,000.

ROAD DISTRICTS DEBT SERVICE FUNDS

The road districts debt service funds are used to account for the accumulation of monies for the payment of bonds issued by the various road districts for the purpose of constructing and maintaining roads and bridges within the respective road districts, as follows:

	<u>Date of Issue</u>	<u>Original Bond Issue Amount</u>
Subroad District No. 2	March 1, 1991	\$ 800,000
Road District No. 2 Refunding Issue	Sept. 1, 1991	800,000
Road District No. 1-B Refunding Issue	April 1, 1993	200,000
Road District No. 4 Refunding Issue	April 1, 1993	1,400,000
Road District No. 5 Refunding Issue	April 1, 1993	120,000
Road District No. 5	March 1, 1995	273,000
Road District No. 6	April 1, 1998	100,000
Road District No. 7 Refunding Issue	April 1, 1993	800,000
Road District No. 8 Refunding Issue	April 1, 1993	120,000
Road District No. 9 Refunding Issue	Aug. 1, 1990	200,000

		\$18,441,000

Financing is provided by annual property tax levies within the respective road districts and interest earned on time deposits.

ST. MARTIN PARISH POLICE FUND
St. Martinville, Louisiana
DEBT SERVICE FUND

Combined Balance Sheet, December 31, 1997

	PERMANENT FUND	SINKING/ PAID SERIES FUND	ROAD DISTRICT FUND
	(\$)	(\$)	(\$)
ASSETS			
Cash and interest bearing deposits	\$ 529,362	429,463	\$ 894,948
receivables	448,918	-	448,918
Due from other funds	-	-	-
Restricted assets	-	-	-
	-----	-----	-----
TOTAL ASSETS	\$1,388,278	\$429,463	\$1,813,847
	*****	*****	*****
LIABILITIES AND FUND EQUITY			
LIABILITIES:			
Due to other funds			
other liabilities	\$ 25,264		\$ 25,264
retired bonds and interest payable	-	-	-
	-----	-----	-----
TOTAL LIABILITIES	\$ 25,264	0000	\$ 25,264
FUND EQUITY - fund balances reserved for debt service	1,363,014	429,463	1,792,753
	*****	*****	*****
TOTAL LIABILITIES AND FUND EQUITY	\$1,388,278	\$429,463	\$1,813,847
	*****	*****	*****

2008	2009
EXPENSE	EXPENSE
10,000,000	10,380,000
-0-	1,370,813
000	000
000	000
-----	-----
10,000,000	10,841,745
-----	-----
	0 43,350
	-0-
-----	-----
10,000,000	0 43,350
10,000,000	10,808,487
-----	-----
10,000,000	10,841,745
-----	-----

**ST. MARTIN PARISH POLICE FUND
St. Martinville, Louisiana
POST SERVICE FUND**

Combining Schedule of Revenues, Expenditures,
and Changes in Fund Balances
For the Year Ended December 31, 1997

	FUNDING/ REVENUE SOURCE	FUNDING/ REVENUE SOURCE (1998)	NON- DEBT-FINANCED REVENUE SOURCE
REVENUES			
Taxes - ad valorem	\$ 458,681		\$ 185,212
Fine and money and property	33,731	\$ 950	63,383
Other revenues	-0-	-0-	-0-
	-----	-----	-----
TOTAL REVENUES	\$ 492,412	\$ 950	\$ 248,595
	-----	-----	-----
EXPENDITURES			
Auto services:			
principal	\$ 376,000		\$ 413,000
interest and bank charges	217,350		208,231
Other expenditures	10,144		38,093
	-----	-----	-----
TOTAL EXPENDITURES	\$ 603,494	NONE	\$ 659,324
	-----	-----	-----
EXCESS/(DEFICIENCY) OF REVENUES OVER EXPENDITURES	\$ 88,918	\$ 951	\$ 389,271
	-----	-----	-----
OTHER FINANCING SOURCES/(USES)			
Operating transfers in			
Proceeds of refunding bonds			\$ 354,850
Bond issuance costs			(5,900)
Payments (to)/from refunded bond source agent.	\$ 4,417		(287,200)
	-----	-----	-----
TOTAL OTHER FINANCING SOURCES/(USES)	\$ 4,417	NONE	\$ 61,750
	-----	-----	-----
EXCESS/(DEFICIENCY) OF REVENUES AND OTHER SOURCES OVER EXPENDITURES	\$ 93,335	\$ 951	\$ 451,021
	-----	-----	-----
FUND BALANCE AT BEGINNING OF YEAR	564,327	18,543	1,513,488
	-----	-----	-----
FUND BALANCE AT END OF YEAR	657,662,313	19,494	2,158,759
	-----	-----	-----

BOOK DEBIT	TOTAL
\$ 0,000	\$1,243,813
-0-	183,318
-----	-----
\$ 0,000	\$1,347,131
-----	-----
\$ 100,000	\$ 400,000
50,000	500,440
-0-	40,357
-----	-----
\$ 100,000	\$1,311,785
-----	-----
\$134,654	\$ 25,438
-----	-----
\$ 170,000	\$ 170,000
	225,000
	(75,000)

	(200,000)
-----	-----
\$ 170,000	\$ 170,000
-----	-----
\$ 18,000	\$ 18,000
-----	-----
\$ 18,000	\$,000,000
-----	-----
\$ 183,158	\$2,000,000
-----	-----

ST. MARTIN PARISH POLICE JURY
St. Martinville, Louisiana
SUPPLEMENTAL INFORMATION SCHEDULE
December 31, 1987

CAPITAL PROJECTS FUNDS

ROAD CONSTRUCTION AND MAINTENANCE PROJECT FUND

The Road Construction and Maintenance Project Fund is used to account for the construction of roads, highways, and bridges within the parish. Funding was provided by bond issues in the amounts of \$3,185,000 dated June 1, 1981, and \$170,000 dated July 1, 1983, and appropriations from the Federal Revenue Sharing Special Revenue Fund.

PAVING CONSTRUCTION SERIES-1980

The Paving Construction Series-1980 Fund is used to account for the proceeds of paving certificates of 1980 totaling \$855,550, used for hard-surfacing the streets of Mapon Metairie Sub-Division at St. Martinville.

INDUSTRIAL PARK ADDITIONS AND IMPROVEMENTS

The Industrial Park Additions and Improvements Fund is used to account for the acquisition of land and the construction of improvements to the industrial park water processing system to enhance the present and future suitability of the industrial park to commercial development. Funding was provided by a bond issue in the amount of \$3,325,000 dated August 1, 1988.

ROAD DISTRICTS CAPITAL PROJECTS FUNDS

The road districts capital projects funds are used to account for the proceeds of bonds issued by the various road districts. The bonds were issued for the purpose of constructing roads and bridges within the respective road districts. The capital projects funds of the various road districts have been combined for financial reporting purposes.

LCDCS SEWER PROJECT

The LCDCS Sewer Project Fund is used to account for the expenditure of Louisiana Community Development Block Grant Funds in the amount of \$133,000 for the construction of sewer facilities in the Belle River area of St. Martin Parish.

ST. MARTIN PARISH POLICE JURY
St. Martinville, Louisiana
CAPITAL PROJECTS FUND

Combining Balance Sheet, December 31, 1987

	ROAD CONSTRUCTION AND MAINTENANCE PROJECT	POLICE CONSTRUCTION SERIES 1983	INDUSTRIAL FUND ADDITIONS & IMPROVEMENTS
ASSETS			
Cash and Interest bearing deposits	\$ 3,435	\$ 82,598	
Due from other funds	-0-	-0-	
Receivables	-0-	-0-	
	-----	-----	-----
TOTAL ASSETS	\$ 3,435	\$ 82,598	NONE
	-----	-----	-----
LIABILITIES AND FUND EQUITY			
LIABILITIES:			
Accounts payable			
Contracts payable			
Due to other funds			
	-----	-----	-----
Total Liabilities	NONE	NONE	NONE
	-----	-----	-----
FUND EQUITY - FUND BALANCES:			
Reserved for incomplete contracts			
Unreserved - undesignated	\$ 3,435	\$ 82,598	NONE
	-----	-----	-----
Total Fund Equity	\$ 3,435	\$ 82,598	NONE
	-----	-----	-----
TOTAL LIABILITIES AND FUND EQUITY	\$ 3,435	\$ 82,598	NONE
	-----	-----	-----

ROAD DISTRICTS CAPITAL PROGRAMS	ACROSS ROADS PROGRAM	TOTAL
\$ 72,890		\$ 157,323
-0-		-0-
-0-		-0-
-----	-----	-----
\$ 72,890	8888	\$ 157,323
-----	-----	-----
	\$ 388	\$ 388
		-0-
		-0-
-----	-----	-----
8888	\$ 388	\$ 388
-----	-----	-----
\$ 72,890	\$ (388)	\$ 156,935
-----	-----	-----
\$ 72,890	\$ (388)	\$ 156,935
-----	-----	-----
\$ 72,890	\$ -0-	\$ 157,323
-----	-----	-----

ST. MARTIN PARISH POLICE JURY
St. Martinville, Louisiana
CAPITAL PROJECTS FUNDS

Combining schedule of revenues, expenditures,
and changes in fund balance
For the Year Ended December 31, 1977

	ROAD CONSTRUCTION AND MAINTENANCE PROJECT	PAVED CONSTRUCTION SERIES 1280	INDUSTRIAL PARK ACQUISITION & IMPROVEMENT
REVENUES			
Use of money and property		\$ 3,710	\$ 3,478
Federal grants			
Donations		-0-	50,000
TOTAL REVENUES	NONE	\$ 3,710	\$ 53,478
EXPENDITURES			
Finance and administrative	\$ 119		\$ 28
Public works	48		387,183
Capital outlay	-0-		-0-
TOTAL EXPENDITURES	\$ 167		\$ 387,211
Excess/(deficiency) of revenues over expenditures	NONE	\$ 3,543	\$ (333,733)
OTHER FINANCING SOURCES			
Operating transfers in			\$ 4,936
Proceeds from sale of bonds			
Accrued interest on bond sale			
TOTAL OTHER FINANCING SOURCES	NONE	NONE	\$ 4,936
Excess/(deficiency) of revenues and other sources over expenditures	NONE	\$ 3,543	\$ (328,797)
FUND BALANCE AT BEGINNING OF YEAR	\$ 1,835	79,844	184,230
FUND BALANCE AT END OF YEAR	\$ 1,835	\$ 83,387	\$ -0-

2004 DISTRICT CAPITAL PROJECTS	2004 OTHER PROJECTS	TOTAL
\$ 1,000	\$117,046	\$ 118,046
-0-	-0-	58,000
-----	-----	-----
\$ 1,000	\$117,046	\$ 118,046
-----	-----	-----
\$ 40	\$ 200	\$ 240
-0-	\$17,000	\$17,200
-0-	-0-	-0-
-----	-----	-----
\$ 40	\$17,200	\$ 17,240
-----	-----	-----
\$ 1,040	\$ (200)	\$ 840
-----	-----	-----
		\$ 6,500
-----	-----	-----
None	None	\$ 6,500
-----	-----	-----
\$ 2,000	\$ (200)	\$ 1,800
73,100	-0-	74,900
-----	-----	-----
\$ 75,100	\$ (200)	\$ 74,900
-----	-----	-----

ST. MARTIN PARISH POLICE JURY
St. Martinville, Louisiana
EMPLOYMENT INFORMATION MEMORANDUM
December 31, 1993

AGENCY FUNDS

PAYROLL DEFERRED FUND

The Payroll Deferral Fund accounts for monies withheld from employee wage payments, and held by the Police Jury in a trustee capacity for remittance to federal and state taxing authorities, insurance agents, and pension trustees.

EMPLOYEE DEFERRED COMPENSATION FUND

The employee deferred compensation Fund accounts for assets held by the police jury for which an obligation exists to pay these assets to employees who elect to defer a portion of their compensation under the provisions of Internal Revenue Code Section 457.

ST. MARTIN PARISH POLICE FUND
 St. Martinville, Louisiana
 ANNUAL FINANCIAL STATEMENT

Schedule T

Combining Balance Sheet, December 31, 1997

ASSETS	FUNDAL ACCOUNT FUND	DEFERRED COMPENSATION FUND	TOTAL
Cash and interest bearing deposits	\$ 57,389		\$ 57,389
Restricted Assets:			
Property and rights held under Deferred Compensation Plan		\$ 412,446	412,446
TOTAL ASSETS AND OTHER FUNDS	\$ 57,389	\$ 412,446	\$ 469,735
LIABILITIES AND FUND EQUITY			
Accrued Liabilities	\$ 57,389		\$ 57,389
Obligations to Employees Under Deferred Compensation Plan		\$ 412,446	412,446
TOTAL Liabilities	\$ 57,389	\$ 412,446	\$ 469,735
FUND EQUITY - FUND BALANCES	None	None	None
TOTAL LIABILITIES AND FUND EQUITY	\$ 57,389	\$ 412,446	\$ 469,735

DR. MARTIN LUTHER KING, JR.
 CIVIL RIGHTS FUND
 FEDERAL RESERVE BANK

Schedule B

Statement of Changes in Assets and Liabilities
 For the Year Ended December 31, 1967

	CASH	DEB FROM OTHER FUNDS	ACCUMULATED LIABILITIES
Balance-January 1, 1967	\$ -0-	\$ 237	\$ (237)
Additions-1967	872,151	-0-	(504,871)
Reductions-1967	(414,862)	(237)	403,909
	*****	*****	*****
Balance-December 31, 1967	\$ 457,289	\$ -0-	\$ (15,199)
	*****	*****	*****

MR. MARTIN PERIERE POLICE JURY
St. Martinville, Louisiana
SUPPLEMENTAL INFORMATION SCHEDULE
December 31, 1997

COMPENSATION PAID POLICE JURORS

The schedule of compensation paid to police jurors is presented in compliance with House Concurrent Resolution No. 56 of the 1979 session of the Louisiana Legislature. Compensation of the police jurors is included in the legislative expenditures of the General Fund. In accordance with Louisiana Revised Statute 33:1231, the police jury has elected the monthly payment method of compensation. Under this method, the president received \$700 per month in 1997, and the other jurors received \$300 per month in 1997.

ST. MARTIN PARISH POLICE JURY
ST. MARTINVILLE, LOUISIANA

Schedule F

Schedule of Compensation Paid Police Jurors
For the Year Ended December 31, 1997

POLICE JUROR	1997
-----	-----
Lloyd Higginbottom	\$ 18,400
Thomas Wilson	8,400
Fred Foll	8,400
Mike Rouse	8,400
Osell Truhan	8,400
Scott Ampelle	8,400
Robert Ray	8,400
Pat Clouse	8,400
James Roberts	8,400

TOTAL:	\$ 87,600

*President 1/1/97 - 12/31/97

INTERNAL CONTROL, COMPLIANCE
AND
OTHER GREAT INFORMATION

MARAIST & MARAIST

CERTIFIED PUBLIC ACCOUNTANTS

12 PARKWAY DRIVE, PROFESSIONAL ACCOUNTING CORPORATION

14714 WEAIR STREET

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CHARLES E. MARAIST, CPA *

ROBERT D. MARAIST, CPA *

* PROFESSIONAL ACCOUNTING CORPORATION

ISSUING
OFFICIAL RECEIPTS OF
CERTIFICATION ACCOUNTANTS
BOARD OF
LOUISIANA BOARD OF PUBLIC ACCOUNTANTS

INDEPENDENT AUDITOR'S REPORT ON COMPLIANCE AND ON INTERNAL CONTROL OVER FINANCIAL REPORTING BASED ON AN AUDIT OF FINANCIAL STATEMENTS PERFORMED IN ACCORDANCE WITH GOVERNMENT AUDITING STANDARDS

To Gerard F. Burand, Jr., Parish
Manager and the Members of the
St. Martin Parish Police Jury
c/o. Baytownville, Louisiana

We have audited the primary government financial statements of the St. Martin Parish Police Jury as of December 31, 1997 and for the year then ended, and have issued our report thereon dated June 28, 1998. We conducted our audit in accordance with generally accepted auditing standards and the standards applicable to financial audits contained in Government Auditing Standards, issued by the Comptroller General of the United States.

Compliance

As part of obtaining reasonable assurance about whether the St. Martin Parish Police Jury's general purpose financial statements are free of material misstatement, we performed tests of its compliance with certain provisions of laws, regulations, contracts and grants, noncompliance with which could have a direct and material effect on the determination of financial statement amounts. However, providing an opinion on compliance with these provisions was not an objective of our audit and, accordingly, we do not express such an opinion. The results of our tests disclosed no instances of non-compliance that are required to be reported under Government Auditing Standards.

Internal Control over Financial Statements

In planning and performing our audit, we considered the St. Martin Parish Police Jury's internal control over financial reporting in order to determine our auditing procedures for the purpose of expressing our opinion on the financial statements and not to provide assurance on the internal control over financial reporting. Our consideration of the internal control over financial reporting would not necessarily disclose all matters in the internal control over financial reporting that might be a material weakness. A material weakness is a condition in which the design or operation of one or more of the internal control components does not reduce to a relatively low level the risk that misstatements in amounts that would be material in relation to the

financial statements being audited may occur and not be detected within a timely period by employees in the normal course of performing their assigned functions. We noted no matters involving the internal controls over financial reporting and its operation that we consider to be material weaknesses.

This report is intended for the information of the management, Federal auditing agencies and pass-through entities of the St. Martin Parish Police Jury. However, this report is a matter of public record and its distribution is not limited.

Marriot & Marriot

MARRIOT AND MARRIOT
CERTIFIED PUBLIC ACCOUNTANTS

June 28, 1998

MARAIST & MARAIST
CERTIFIED PUBLIC ACCOUNTANTS

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REGINA D. MARAIST, CPA
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**INDEPENDENT AUDITOR'S REPORT ON COMPLIANCE WITH
REQUIREMENTS APPLICABLE TO EACH MAJOR PROGRAM
AND INTERNAL CONTROL OVER COMPLIANCE IN
ACCORDANCE WITH ONE CIRCULAR A-133**

To Gerard F. BORNEL, Jr., Parish
Manager and the Members of the
St. Martin Parish Police Jury
St. Martinville, Louisiana

COMPLIANCE

We have audited the compliance of the St. Martin Parish Police Jury with the types of compliance requirements described in the U. S. Office of Management and Budget COMPTROLLER GENERAL'S CIRCULAR A-133 Compliance Requirements that are applicable to its major federal programs for the year ended December 31, 1997. The major federal programs of the St. Martin Parish Police Jury are identified in the summary of auditor's results section of the accompanying schedule of findings and questioned costs. Compliance with the requirements of laws, regulations, contracts and grants applicable to its major federal program is the responsibility of the St. Martin Parish Police Jury's management. Our responsibility is to express an opinion on the St. Martin Parish Police Jury's compliance based on our audit.

We conducted our audit of compliance in accordance with generally accepted auditing standards, the standards applicable to financial audits contained in Government Auditing Standards, issued by the Comptroller General of the United States, and the provisions of Office of Management and Budget Circular A-133, "Standards of Internal Control, Financial Statements, and Nonprofit Organizations." These standards and one Circular A-133 require that we plan and perform the audit to obtain reasonable assurance about whether noncompliance with the types of compliance requirements referred to above that could have a direct and material effect on a major federal program occurred. An audit includes examining, on a test basis, evidence about the St. Martin Parish Police Jury's compliance with those requirements and performing such other procedures as we considered necessary in the circumstances. We believe that our audit provides a reasonable basis for our opinion. Our audit does not provide a legal determination on the St. Martin Parish Police Jury's compliance with those requirements.

In our opinion, the St. Martin Parish Police Jury complied, in all material respects, with the requirements referred to above that are applicable to its major Federal programs for the year ended December 31, 1997.

Internal Control Over Compliance

The management of the St. Martin Parish Police Jury is responsible for establishing and maintaining effective internal control over compliance with requirements of laws, regulations, contracts and grants applicable to Federal programs. In planning and performing our audit, we considered the St. Martin Parish Police Jury's internal control over compliance with requirements that could have a direct and material effect on a major Federal program in order to determine our auditing procedures for the purpose of expressing our opinion on compliance and to test and report on internal control over compliance in accordance with OMB Circular A-133.

Our consideration of the internal control over compliance would not necessarily disclose all matters in the internal control that might be material weaknesses. A material weakness is a condition in which the design or operation of one or more of the internal control components does not reduce to a relatively low level the risk that noncompliance with applicable requirements of laws, regulations, contracts and grants that would be material in relation to a major Federal program being audited may occur and not be detected within a timely period by employees in the normal course of performing their assigned functions. We noted no matters involving the internal control over compliance and its operation that we consider to be material weaknesses.

This report is intended for the information of management, and Federal awarding agencies and pass-through entities of the St. Martin Parish Police Jury. However, this report is a matter of public record and its distribution is not limited.



MESSIER AND MESSIER
CERTIFIED PUBLIC ACCOUNTANTS

June 22, 1998

SG. MARTIN PRESHE POLICE JURY
 St. Martinville, Louisiana

Schedule of Expenditures of Federal Awards
 for the Year ended December 31, 1997

FEDERAL AGENCY/ FUND-PROGRAM-GRANTOR	FUNCTION AREA	CFDA NUMBER
DIRECT ASSISTANCE		
United States Dept. of Housing & Urban Devel.	*Lower Income Housing Assistance Program & Section 8 Housing Voucher Program	14.156 14.177
INDIRECT ASSISTANCE		
United States Dept. of Agriculture-Louisiana Dept. of Health and	State Administrative Matching Grant for Food Stamp Program	14.541
United States Dept. of Housing and Urban Development- Community Development Block Grant	Small Cities Program	14.309
United States Dept. of Housing and Urban Development- Louisiana Division of Admin.- Fann Bros Community Development Block Grant	*State's Program	14.328

TOTAL

*Denotes major Federal financial assistance programs.

<u>RECEIPTS</u> BY MONTHS RESPECTIVE	<u>DISBURSEMENTS</u> RESPECTIVE
\$ 419,618	\$ 419,629
348,413	348,413
28,738	28,738
43,858	43,858
<u>317,645</u>	<u>317,645</u>
<u>\$ 1,054,854</u>	<u>\$ 1,054,854</u>

Schedule of Findings and Corrective Costs
Year Ended December 31, 1997

Part I: Summary of Auditor's Findings:

1. An unqualified report was issued on the financial statements.
2. A reportable condition in internal control was not disclosed by the audit of the financial statements.
3. Material noncompliance was not disclosed.
4. No reportable conditions in internal control over any of the major programs was disclosed by the audit of the financial statements.
5. An unqualified opinion was issued on compliance for the major programs.
6. The audit disclosed no audit findings required to be reported under Section 518(a) of Circular 8-133.
7. The major programs were:
 - U. S. Department of Housing and Urban Development-Lower Income Housing Assistance and Section 8 Housing Voucher Program
 - U. S. Department of Housing and Urban Development-Community Development Block Grant-State's Program
8. The dollar threshold used to distinguish between Type A and Type B programs, as described in section 518(b) of circular 8-133 was \$100,000.
9. The audit did not qualify as a low-risk audit under Section 518 of circular 8-133.

Part II: Findings which are required to be reported in accordance with generally accepted governmental auditing standards:

There are no findings that are required to be reported under the above guidance.

NY, ALBANY POLICE DEPT

Schedule of Findings and Questioned Costs
Year Ended December 31, 1991

Part III: Findings and questioned costs for federal awards which include audit findings as defined in section 510(q) of Circular A-133.

There are no findings which are required to be reported under the above guidance.

ST. MARTIN PARISH POLICE DEPT

Summary Schedule of Prior Audit Findings
Year Ended December 31, 1997

The audit finding as December 31, 1998 was as follows:

Findings:

The St. Martin Parish Police Dept did NOT adequately monitor the activities of third party contractors who administered Federal programs.

STATUS:

Criteria for selection of third party administrative contractors have been upgraded significantly, and their performance is monitored and evaluated periodically by management.

ST. MARTIN PARISH POLICE OFF

Corrective Action Plan
Year Ended December 31, 1987

There were no audit findings; therefore, there is no need for a corrective action plan.