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RAPIDES PARISH COLLEGE AUTHORITY
RAPIDES PARISH POLICE JURY
Alexandria, Louisiana

Financial Statements
With Independent Auditor's Reports
As of and for the Year Ended November 30, 2008
(with Comparative Details for December 31, 2007)

Under provisions of state law, this report is a public document. A copy of this report has been submitted to the entity and other appropriate public officials. The report is available for public inspection at the Parish Judge's office at the Legislative Auditor and, where appropriate, at the office of the parish clerk of court.

Release Date 2-10-09

RAPIDS PUBLIC UTILITIES AUTHORITY
IMPASSE PARISH POLICE JURY
Alexandria, Louisiana

Financial Statements
With Independent Auditor's Reports
As of and for the Year Ended December 31, 1998
(With Comparative Totals for December 31, 1997)

C O N T E N T S

	Statement	Page No.
Independent Auditor's Report		1
Financial Statements - Proprietary Fund Type - Enterprise Fund:		
Balance Sheet - All Fund Types and Account Groups	A	2
Statement of Revenues, Expenses, and Changes in Retained Earnings	B	3
Statement of Cash Flows	C	6
Notes to the Financial Statements		7
Report on Compliance and on Internal Control over Financial Reporting Based on an Audit of Financial Statements Performed in Accordance with Government Auditing Standards		13

HEDDIE W. WAY
CERTIFIED PUBLIC ACCOUNTANT

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INDEPENDENT AUDITOR'S REPORT

BOARD OF COMMISSIONERS
RAPIDES PARISH COLISEUM AUTHORITY
RAPIDES PARISH POLICE JURY
Alexandria, Louisiana

I have audited the accompanying financial statements of the Rapides Parish Coliseum Authority, a component unit of the Rapides Parish Police Jury, as of and for the years ended December 31, 1999 and 2000, as listed in the foregoing table of contents. These financial statements are the responsibility of management of the facility. My responsibility is to express an opinion on these financial statements based on my audit.

I conducted my audits in accordance with generally accepted auditing standards and generally accepted governmental auditing standards contained in Government Auditing Standards, issued by the Comptroller General of the United States. These standards require that I plan and perform the audits to obtain reasonable assurance about whether the financial statements are free of material misstatement. An audit includes examining, on a test basis, evidence supporting the amounts and disclosures in the financial statements. An audit also includes assessing the accounting principles used and significant estimates made by management, as well as evaluating the overall financial statement presentation. I believe that my audits provide a reasonable basis for my opinion.

In my opinion, the financial statements referred to above present fairly, in all material respects, the financial position of the Rapides Parish Coliseum Authority, a component unit of the Rapides Parish Police Jury as December 31, 1999 and 2000, and the results of operations and the cash flows for the years then ended, in conformity with generally accepted accounting principles.

During March 2000, the Western Professional Hockey League (WPHL) notified the Authority of their intent to cease operations and abandon the Coliseum in accordance with the terms and conditions of the agreement between the WPHL and the Authority.

In accordance with Government Auditing Standards, I have also issued a report dated June 20, 2000, on my consideration of the internal control over financial reporting and my tests of compliance with certain provisions of laws, regulations, contracts, and grants.

Heddie W. Way

Heddie W. Way
Alexandria, Louisiana
June 28, 2000

Statement A

BAPIREX FUNDING COLLISION ASSOCIATION
 BAPIREX FUNDING POLICY FUND
 Alexandria, Louisiana
 ALL FUND TYPES AND ACCOUNT CATEGORIES

Balance Sheet, December 31, 1999
 (With Comparative Totals as of December 31, 1998)

	December 31,	
	1999	1998
ASSETS		
Current assets:		
Cash	\$180,831	\$180,000
Accounts receivable		1,180
Inventory	941	180
Total current assets	282,713	181,360
Fixed assets:		
Furniture and equipment	55,400	48,100
Less accumulated depreciation	(24,564)	(25,250)
Net fixed assets	30,836	22,850
TOTAL ASSETS	\$313,549	\$204,210
LIABILITIES AND FUND EQUITY		
Liabilities:		
Current liabilities:		
Accounts payable	27,429	\$15,700
Advance deposits	8,105	15,218
Compensated absences payable	7,000	6,588
Total current liabilities	42,534	37,506
Fund Equity - retained earnings - undesignated	188,804	175,692
TOTAL LIABILITIES AND FUND EQUITY	\$313,549	\$204,210

The accompanying notes are an integral part of this statement.

Statement 8

AMPHIBIOUS MARINE COLLISION COMMISSION
 AMPHIBIOUS MARINE POLICE JURY
 Alexandria, Virginia
 FISCAL YEAR 1986-1987 - UNCLASSIFIED FUND

Statement of Revenues, Expenses, and Changes in Retained Earnings
 for the Year Ended December 31, 1986
 (which Comparative trials for the Year Ended December 31, 1985)

	December 31,	
	1986	1985
OPERATING REVENUES		
.....		
Rent of facilities	\$282,878	\$244,463
Concession sales	188,182	311,415
Charges for services	21,183	28,287
Miscellaneous	5,886	6,211
Total operating revenues	498,129	610,376
OPERATING EXPENSES		
.....		
Salaries and gratuities - spectator recreation facilities: Current		
Revised services and related benefits	388,458	341,811
Operating expenses	189,748	205,210
Material and supplies	31,522	30,218
Travel and other charges	5,886	808
Depreciation	5,104	4,400
Total operating expenses	610,718	623,657
OPERATING INCOME	(\$12,589)	(\$13,281)

(Continued)

The accompanying notes are an integral part of this statement.

RAPIDS PARKER COLLEGE COMMISSION
 RAPIDS PARKER POLICE JURY
 Alexandria, Louisiana
 PROPRIETARY FUND TYPE - ENTERPRISE FUND

Statement of Revenues, Expenses, and Changes in Retained Earnings
 For the Year Ended December 31, 1999
 (With Comparative Totals for the Year Ended December 31, 1998)

	December 31,	
	1999	1998
NONOPERATING REVENUES		

Intergovernmental grants and appropriations	285,810	146,814
Interest earnings	7,280	7,980
	-----	-----
Total nonoperating revenues	293,090	154,794
	-----	-----
NONOPERATING EXPENSES		

Intergovernmental	246,314	85,480
	-----	-----
NONOPERATING INCOME (EXPENSE)	46,776	69,314
	-----	-----
NET INCOME	125,190	75,830
	-----	-----
RETAINED EARNINGS AT BEGINNING OF YEAR	173,093	86,875
	-----	-----
RETAINED EARNINGS AT END OF YEAR	298,283	162,705
	-----	-----

(Continued)

The accompanying notes are an integral part of this statement.

RAPID'S RAPID POLIUM SUBMITT
 RAPID'S RAPID POLIUM 2007
 Alexandria, Louisiana
 PERIOD: 12/31/2007 - 12/31/2008

Statement of Cash Flows
 for the Year Ended December 31, 2008
 [with Comparative Totals for the Year Ended December 31, 2007]

	December 31	
	2008	2007
Cash flows from operating activities:		
Cash from operating revenues	\$437,373	\$446,698
Cash for operating expenses	(507,224)	(555,880)
Net cash provided (used) by operating activities	(69,851)	(109,182)
Cash flows from nonoperating activities:		
Cash from nonoperating revenues	285,413	348,814
Cash for nonoperating expenses	(236,742)	(85,880)
Net cash provided (used) by nonoperating activities	48,671	262,934
NET CASH PROVIDED (USED)	(21,180)	153,752
Cash flows from investing activities -		
Interest earnings	7,290	7,290
Cash flows for capital and related financing activities -		
Furnishings and equipment	(5,000)	(5,000)
Net increase (decrease) in cash and equivalents	(12,890)	155,982
Cash and equivalents at beginning of year	207,917	217,665
Cash and equivalents at end of year	\$195,027	\$373,647

(Continued)

The accompanying notes are an integral part of this statement.

SARCO'S BARON COLIQUON AUTHORITY
 SARCO'S BARON POLICE UNIT
 Alameda, California
 PROPRIETARY FUND TYPE - ENTERPRISE FUND

Statement of Cash Flows
 for the Year Ended December 31, 2000
 (with Comparative Data for the Year Ended December 31, 1999)

	December 31,	
	2000	1999
Reconciliation of operating income to net cash provided by operating activities - operating income (loss)	(\$10,091)	(\$24,573)
Adjustments to reconcile operating income to net cash provided by operating activities:		
Depreciation	5,314	4,468
Change in assets and liabilities:		
Increase/Decrease in accounts receivable	1,897	(109)
Increase/Decrease in Inventory		3,182
Increase/Decrease in other assets		
Increase/Decrease in accounts payable	(12,311)	8,880
Increase/Decrease in advance deposits payable	11,670	(9,921)
Increase/Decrease in compensated absences payable	504	371
Total adjustments	(5,940)	6,371
Net cash provided (used) by operating activities	(\$16,031)	(\$18,202)

(Continued)

The accompanying notes are an integral part of this statement.

**RAPIDES PARISH COLLEIUM AUTHORITY
RAPIDES PARISH POLICE JURY
Alexandria, Louisiana**

Notes to the Financial Statements
As of and for the Year Ended December 31, 1999

INTRODUCTION

The Rapides Parish Coliseum Authority (Authority) was created by the Rapides Parish Police Jury under the authority of Act 363 of the 1937 Regular Session of the Louisiana Legislature. The Authority is governed by a nine-member board of commissioners appointed by the police jury. The commissioners serve without compensation. The commissioners are responsible for serving the public by maintaining and operating arenas, auditoriums, exhibit facilities, meeting rooms, and other pertinent facilities and equipment for the purpose of providing educational, cultural, social, commercial, and other activities that will serve the needs and desires of the public.

1. SUMMARY OF SIGNIFICANT ACCOUNTING POLICIES

A. REPORTING ENTITY

As the governing authority of the parish, for reporting purposes, the Rapides Parish Police Jury is the financial reporting entity for Rapides Parish. The financial reporting entity consists of (a) the primary government (police jury), (b) organizations for which the primary government is financially accountable, and (c) other organizations for which the nature and significance of their relationship with the primary government are such that exclusion would cause the reporting entity's financial statements to be misleading or incomplete.

Governmental Accounting Standards Board (GASB) Statement No. 14 established criteria for determining which component units should be considered part of the Rapides Parish Police Jury for financial reporting purposes. The basic criterion for including a potential component unit within the reporting entity is financial accountability. The GASB has set forth criteria to be considered in determining financial accountability. These criteria include:

1. Appointing a voting majority of an organization's governing body, and
 - a. The ability of the police jury to impose its will on that organization and/or
 - b. The potential for the organization to provide specific financial benefits to or impose specific financial burdens on the police jury.
2. Organizations for which the police jury does not appoint a voting majority but are fiscally dependent on the police jury.
3. Organizations for which the reporting entity financial statements would be misleading if data of the organization is not included because of the nature or significance of the relationship.

RAPIDES PARISH COLISEUM AUTHORITY
RAPIDES PARISH POLICE JURY
Alexandria, Louisiana
Notes to the Financial Statements (Continued)

Because the police jury has the ability to impose its will on the Rapides Parish Coliseum Authority and/or there exists the potential for the Rapides Parish Coliseum Authority to provide specific financial benefits to or impose specific financial burdens on the police jury the Rapides Parish Coliseum Authority was determined to be a component unit of the Rapides Parish Police Jury, the financial reporting entity. The accompanying financial statements present information only on the funds maintained by the Authority and do not present information on the police jury, the general government services provided by that governmental unit, or other governmental units that comprise the financial reporting entity.

B. FUND ACCOUNTING

The Authority is organized and operated on a fund basis whereby a self-balancing set of accounts (Enterprise Fund) is maintained that comprises its assets, liabilities, fund equity, revenues, and expenses. The operations are financed and operated in a manner similar to a private business enterprise, where the intent of the governing body is that the cost of providing services on continuing basis be financed or recovered primarily through user charges.

C. BASIS OF ACCOUNTING

The accounting and financial reporting treatment applied to a fund is determined by its measurement focus. The Enterprise Fund is accounted for on a flow of economic resources measurement focus and a determination of net income and capital maintenance. With this measurement focus, all assets and all liabilities associated with the operation of the Fund are included on the balance sheet. The Enterprise Fund uses the accrual basis of accounting. Revenues are recognized when earned and expenses are recognized at the time the liability is incurred.

D. CASH

Cash includes amounts in petty cash and demand deposit accounts. Under state law, the Authority may deposit funds in demand deposits, interest bearing demand deposits, money market accounts or time deposits with fiscal agent banks organized under the laws of the State of Louisiana and national banks having their principal offices in Louisiana.

E. INVENTORY

Inventory is comprised of food and non-food items held for resale in the concession stands at the coliseum facility. The inventory is valued at cost using the first-in first-out (FIFO) cost flow assumption. Inventory items are recorded as expenses when consumed.

BAFORDS PARISH COLLEGE AUTHORITY
BAFORDS PARISH POLICE JURY
Baton Rouge, Louisiana
Notes to the Financial Statements (Continued)

F. FIXED ASSETS AND LONG-TERM LIABILITIES

Fixed assets of the college, acquired prior to January 1, 1992, are owned by the Bafords Parish Police Jury and are accounted for in their general fixed asset account group. The police jury, by agreement, has granted the Authority the right to use these assets in the operation of the college facilities. Fixed assets, consisting of furnishings and equipment with an acquisition cost of at least \$500 and an estimated useful life of more than three years, purchased by the Authority subsequent to the date of the agreement, are reported on the balance sheet of the enterprise fund of the Authority. Depreciation of these fixed assets is charged as an expense against operations. Fixed assets are stated at cost and depreciated on the straight-line method over the estimated useful life of from 3 to 7 years. Long-term liabilities are recognized within the enterprise fund.

G. COMPENSATED ABSENCES

Full-time employees of the Authority, after four full pay periods, earn from .10 to 2.4 hours of annual leave (vacation), depending on their length of service. For each 40 hours of regular duty hours, when employees become eligible for vacation leave, they earn sick leave of one hour for each 40 hours of regular time worked and are paid at the rate of 65 per cent of regular pay when sick leave is granted. Maximum accumulation of vacation and sick leave is 128 hours each. Upon termination, an employee may be retained on the payroll in a vacation leave status until all accrued vacation leave has been used.

Accumulated and vested annual (vacation) leave is recorded as an expense and a liability as the benefits accrue to employees. In accordance with the GASB Codification 648, no liability is recorded for reverting accumulating rights to receive sick leave benefits.

2. CASH

At December 31, 1989, the Authority has cash (bank balances) as follows:

Party Cash	\$276
Demand deposits (interest bearing)	<u>180,261</u>
Total	<u>\$180,537</u>

Under state law, these deposits, or the resulting bank balances, must be secured by Federal deposit insurance or the pledge of securities owned by the fiscal agent bank. The market value of the pledged securities plus the Federal deposit insurance must at all times equal the amount on deposit with the fiscal agent. These securities are held in the name of the pledging fiscal agent bank in a holding or custodial bank that is mutually acceptable to both parties. Cash and cash equivalents (bank balances) totaling \$181,014 at December 31, 1989, are secured by \$300,000 of Federal deposit insurance (GASB Category 1) and \$51,014 of pledged securities held a custodial bank in the name of the fiscal agent bank (GASB Category 2).

RAPIDES PARISH COLLISSION AUTHORITY
RAPIDES PARISH POLICE JURY
Bossierite, Louisiana
Notes to the Financial Statements (Continued)

Because the pledged securities are held by a custodial bank in the name of the Fiscal agent bank rather than in the name of the Authority, they are considered uncollateralized under the provisions of GASB Codification 100.1830(c); however, Louisiana Revised Statute 39:3229 imposes a statutory requirement on the custodial bank to advertise and tell the pledged securities within 10 days of being notified by the Authority that the fiscal agent bank has failed to pay deposited funds upon demand.

3. FIXED ASSETS

A summary of fixed assets (furniture and equipment) at December 31, 1998, follows:

Furniture and equipment, at cost	\$3,458
Less - accumulated depreciation	<u>(24,561)</u>
Furniture and equipment, net book value	<u>\$18,005</u>

During 1998, the Authority entered into an agreement with the Western Professional Hockey League (WPHL) for use of the Coliseum by the WPHL (see note 6). The improvements to the coliseum by the WPHL, as required by this agreement, will either be removed by the WPHL upon termination of the agreement or donated to the Authority and/or Rapides Parish Police Jury; accordingly, no improvements, equipment, etc., that are required to be provided by the WPHL in order to fulfill its contractual obligations, have been recorded as an asset by the Authority or the Rapides Parish Police Jury.

4. PENSION PLAN

Employees of the Authority participate in the Federal Social Security System (System). In addition to the employee contribution withheld at the applicable tax rate for social security and medicare tax, the Authority is required to remit an equal amount to the Social Security System. The Authority does not guarantee the benefits granted by the System.

5. RISK MANAGEMENT

The Authority is exposed to various risks of loss related to torts; theft of, damage to, and destruction of assets; errors and omissions; injuries to employees; and natural disasters.

The Authority has obtained commercial insurance for risks relating to injuries of employees, and the operation of motor vehicles. Settled claims resulting from these risks have not exceeded commercial insurance coverage in any of the past three years.

RAPIDES PARISH COLISEUM AUTHORITY
RAPIDES PARISH POLICE JURY
Alexandria, Louisiana
Notes to the Financial Statements (Continued)

The Authority requires the promoters of events held at the coliseum facility to provide commercial general liability insurance with the Authority being named as the additional insured through an insurance certificate. Settled claims resulting from these risks have not exceeded commercial insurance coverage in any of the past three years.

Since the Authority only has use of the coliseum complex, insurance related to fire and extended coverage of the complex is the responsibility of the Rapides Parish Police Jury. The police jury has obtained commercial insurance to reduce its risk of potential loss due to damage to or destruction of the complex. Settled claims resulting from these risks have not exceeded commercial insurance coverage in any of the past three years.

6. HOCKEY AGREEMENT

In May 22, 1995, the Authority entered into a five (5) year agreement, beginning May 1, 1995, and ending April 30, 2001, with the Western Professional Hockey League (WPHL) for the use of the coliseum by the WPHL to hold ice hockey games and other WPHL sponsored events.

The Authority will receive rentals and fees from hockey events based on a sliding-scale fee schedule based on attendance, as follows:

<u>Number of Paid Ticket Holders</u>	<u>Amount Per Event</u>
0-1,000	\$1,500
1,001 - 4,000	2,000
4,001 - 8,000	2,500
5,001 or more	3,000

Additionally, the Authority will receive ten (10) percent of gross game day sales of merchandise from locations with the arena or coliseum area and five (5) percent of gross revenue from concession sales of food and beverages beginning when such sales have reached \$25,001.

The agreement provides for payment of rentals and fees for non-hockey events for which the coliseum is used as a result of the efforts of the WPHL. For these events, the WPHL will pay the Authority thirty-five (35) percent of the rental proceeds paid to the promoter or other sponsor of such events, but no less than \$1,000 and, thirty-five (35) percent of the gross revenues from concession sales of food and beverages.

**Independent Auditor's Reports Required
by Government Auditing Standards**

The following independent auditor's reports on internal control and compliance are presented in compliance with the requirements of Government Auditing Standards issued by the Comptroller General of the United States, and the Louisiana Governmental Audit Act, issued by the Society of Louisiana Certified Public Accountants and the Louisiana Legislative Auditor.

HEBBIE W. WAY
CERTIFIED PUBLIC ACCOUNTANT
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Alexandria, LA 71303
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**REPORT ON COMPLIANCE AND ON INTERNAL CONTROL OVER FINANCIAL REPORTING
BASED ON AN ASSESS OF FINANCIAL STATEMENTS PERFORMED IN ACCORDANCE WITH
GOVERNMENT AUDITING STANDARDS**

RAPIDES PARISH COLISEUM AUTHORITY
RAPIDES PARISH POLICE JURY
Alexandria, Louisiana

I have audited the financial statements of the Rapides Parish Coliseum Authority, a component unit of the Rapides Parish Police Jury, as of and for the year ended December 31, 2009, and have issued my report thereon dated June 26, 2010. I conducted my audit in accordance with generally accepted auditing standards and the standards applicable to financial audits contained in Government Auditing Standards, issued by the Comptroller General of the United States.

Compliance

As part of obtaining reasonable assurance about whether the financial statements are free of material misstatement, I performed tests of the compliance with certain provisions of laws, regulations, contracts and grants, noncompliance with which could have a direct and material effect on the determination of financial statement amounts. However, providing an opinion on compliance with those provisions was not an objective of my audit and, accordingly, I do not express such an opinion. The results of my tests disclosed no instances of noncompliance that are required to be reported under Government Auditing Standards.

Internal Control over Financial Reporting

In planning and performing my audit, I considered the internal control over financial reporting in order to determine by auditing procedures for the purpose of expressing my opinion on the financial statements and not to provide assurance on the internal control over financial reporting. My consideration of the internal control over financial reporting would not necessarily disclose all matters in the internal control over financial reporting that might be material weaknesses. A material weakness is a condition in which the design or operation of one or more of the internal control components does not reduce to a relatively low level the risk that misstatements in amounts that would be material in relation to the financial statements being audited may occur and not be detected within a timely period by employees in the normal course of performing their assigned functions. I noted no matters involving the internal control over financial reporting and its operation that I consider to be material weaknesses.

RAPIDES PARISH COLLEGE AUTHORITY
RAPIDES PARISH POLICE JURY
Alexandria, Louisiana
Compliance Report
(Continued)

Prior Audit Findings

The audit for the year ended December 31, 1998, disclosed an instance of noncompliance relating to the payment of additional compensation which might have constituted a "bonus" under article 7, Section 54 of the Louisiana Constitution of 1898. The College Board addressed this issue by discontinuing the practice paying "lump-sum" amounts to employees in addition to their regular compensation, but did not obtain a legal opinion of the propriety of the payment. Again, it is recommended that the College Board obtain an opinion on the propriety of this payment and abide by requirements.

This report is intended for the information of the Rapides Parish College Authority. However, this report is a matter of public record and its distribution is not limited.

Herbie W. May

Herbie W. May
Alexandria, Louisiana
June 26, 2000