

SOUTH TULSA WIND WATERWORKS DISTRICT
 FLORENCE, LOUISIANA
 SUMMARY SCHEDULE OF PRIOR AUDIT FINDINGS
 FOR THE YEAR ENDED SEPTEMBER 30, 2022

SCHEDULE J

Ref. No.	Fiscal Year Finding Initially Discovered	Description of Finding	Corrective Action Taken (Yes, No, Partially)	Planned Corrective Action/Partial Corrective Action Taken
----------	---	------------------------	---	--

Nothing came to our attention that would require disclosure under Government Auditing Standards.

HINES, JACKSON & HINES
FEDERAL PUBLIC ACCOUNTANTS

THIRD FLOOR, 1776
BOULEVARD, SUITE 2000
MONROE, LOUISIANA 70002
ATTN: ACCOUNTING DEPT.

P.O. BOX 1188
MONROE, LOUISIANA 70002-1188

TELEPHONE 225-335-1776
(MONROE)

TELEPHONE 225-335-0500
FACSIMILE 225-335-1888

**REPORT ON COMPLIANCE AND ON INTERNAL CONTROL OVER
FINANCIAL REPORTING BASED ON AN AUDIT OF FINANCIAL STATEMENTS
PERFORMED IN ACCORDANCE WITH GOVERNMENT AUDITING STANDARDS**

Board of Commissioners
South Toledo Bend Waterworks District
835 Bird's Point Road
Flores, LA 71429

We have audited the component unit financial statements of South Toledo Bend Waterworks District, Flores, Louisiana, a component unit of the Sabine Parish Police Jury, as of and for the year ended September 30, 1997, and have issued our report thereon dated February 2, 1998. We conducted our audit in accordance with generally accepted auditing standards and the standards applicable to financial audits contained in Government Auditing Standards, issued by the Comptroller General of the United States.

Compliance:

As part of obtaining reasonable assurance about whether the South Toledo Bend Waterworks District's financial statements are free of material misstatement, we performed tests of its compliance with certain provisions of laws, regulations, contracts and grants, noncompliance with which could have a direct and material effect on the determination of financial statements amounts. However, providing an opinion on compliance with these provisions was not an objective of our audit and, accordingly, we do not express such an opinion. The results of our tests disclosed no instances of noncompliance that are required to be reported under Government Auditing Standards.

Internal Control Over Financial Reporting

In planning and performing our audit, we considered the South Toledo Bend Waterworks District's internal control over financial reporting in order to determine our auditing procedures for the purpose of expressing our opinion on the financial statements and not to provide assurance on the internal control over financial reporting. Our consideration of the internal control over financial reporting would not necessarily disclose all matters in the internal control over financial reporting that might be material weaknesses. A material weakness is a condition in which the design or operation of one or more of the internal control components does not reduce to a relatively low level the risk that misstatements in accounts that would be material in relation to the financial statements being audited may occur and not be detected within a timely period by employees in the normal course of performing their assigned functions. We noted no matters involving the internal control over financial reporting and its operation that we consider to be material weaknesses.

This report is intended for the information of the management of the South Toledo Bend Waterworks District and the Legislative Auditors of the State of Louisiana. However, this report is a matter of public record and its distribution is not limited.

HINES, JACKSON & HINES
Monroe, Louisiana
February 2, 1998

SOUTH COAST BEND WATERWORKS DISTRICT
 FLORENCE, LOUISIANA
 SCHEDULE OF COMPENSATION PAID TO BOARD OF COMMISSIONERS
 YEAR ENDING SEPTEMBER 30, 1991

SCHEDULE 1

<u>MEMBERS</u>		<u>MEETINGS ATTENDED</u>	<u>COMPENSATION PAID</u>
Oliver Pemberton, Jr.	President	23	\$ 1,300
George Griffin	Vice President	23	1,300
Thomas M. Hutton	Secretary/Treasurer	26	1,500
Don Kelly		26	1,500
Donald E. Voth		20	1,500
			<u>\$ 7,100</u>

OTHER SUPPLEMENTARY INFORMATION

**SOUTH TULSAO HEAD WATERWORKS DISTRICT
FLOWEN LOUISIANA
NOTES TO THE FINANCIAL STATEMENTS MEMBERSHIP
SEPTEMBER 30, 1992**

NOTE 9. RETIREMENT COMMITMENTS - CONTINUED

All permanent employees working at least 18 hours per week who are paid wholly or in part from parish funds and all elected parish officials are eligible to participate in the System. Under Plan A and Plan B, employees who retire after a 30 years of creditable service (regardless of age, 25 years of creditable service (and at least 30 years of age), or 18 years of creditable service (and at least 58 years of age are entitled) to a retirement benefit, payable monthly for life, equal to 5% of their average compensation for any 36-month of consecutive service in which their compensation was highest, multiplied by their years of creditable service. Employees who terminate work at least the amount of creditable service stated above and do not withdraw their employee contributions may retire at the ages specified above and receive the benefit accrued to their date of termination. The System also provides death and disability benefits. Benefits are established by state statute.

Contributions to the System include one-fourth of one percent of the taxes shown to be collectible by the tax rolls of each parish, except Orleans and East Baton Rouge Parishes. These tax dollars are divided between Plan A, and Plan B based proportionally on the salaries of the active members of each plan. State statute requires covered employees to contribute 0.5 percent of their annual covered salaries to the System. As provided by Louisiana Revised Statute 11:683, the employee contributions are determined by actuarial valuation and are subject to change each year based on the results of the valuation for the prior fiscal year. The current rate is 1.75 percent of annual covered payroll. The South Tulosa Head Waterworks District contributes to the System for the year ended September 30, 1992, was \$531, equal to the required contribution for the year.

The System issues an annual publicly available financial report that includes financial statements and required supplementary information for the System. This report may be obtained by writing to the Parochial Employers' Retirement System of Louisiana, Post Office Box 148 PS, Bayou Rouge, Louisiana 70598-0148, or by calling (504) 928-3366. The South Tulosa Head Waterworks District does not guarantee the benefits granted by the System.

**SOUTH TOLDO DRAIN WATERWORKS DISTRICT
CLARENCE, IOWA
NOTES TO THE FINANCIAL STATEMENTS - CONTINUED
SEPTEMBER 30, 1997**

NOTE 6. AD VALOREM TAXES - CONTINUED

Ad valorem taxes amount to an enforceable lien on property as of January 1 of each year. Taxes levied on October 31, are payable upon receipt of notice. All ad valorem tax revenues are recognized in compliance with NCGA, Interpretation 3 and GASB Codification Section 178 (Revenue Recognition - Property Taxed) which states that such revenue is recorded when it becomes measurable and available. Available means due, or payable and receivable within the current period and collected no longer than 60 days after the close of the current period.

For the year ended September 30, 1997, taxes of \$3.25 mills were levied on property within the district.

NOTE 7. LONG-TERM DEBT

The following is a summary of the long-term debt for the year ended September 30, 1997:

	Interest Rate	Maturity Date	Amount Issued	Amount Outstanding
General obligation bonds	4.27%	2012	\$ 400,000	\$ 396,000
Revenue bonds #1	5.00%	2007	2,000,000	2,000,000
Revenue bonds #2	5.00%	2007	680,000	680,000
Total			\$ 3,080,000	\$ 3,076,000

The annual requirements to amortize all debt outstanding as of September 30, 1997, including interest payments are as follows:

Year Ended September 30,	General Obligations	Revenue Bonds #1	Revenue Bonds #2	Total
1998	\$ 48,750	\$ 208,371	\$ 80,757	\$ 337,878
1999	58,700	175,262	85,122	319,084
2000	69,144	175,262	85,122	329,528
2001	80,199	175,262	85,122	340,583
2002	91,850	175,262	85,122	352,234
Thereafter	412,000	6,034,739	1,228,378	5,675,117
Total	\$ 649,123	\$ 7,845,588	\$ 1,484,523	\$ 9,979,234

NOTE 8. PENDING LITIGATION

There was no outstanding litigation against the District at September 30, 1997.

NOTE 9. RETIREMENT COMMITMENTS

Substantially all employees of the South Toldo Drain Waterworks District are members of the Provincial Employees' Retirement System of Iowa (System), a multiple-employer (cost-sharing), public employee retirement system (PERS), controlled and administered by a separate board of trustees. The System is comprised of two distinct plans, Plan A and Plan B, with separate assets and benefit provisions.

**SOUTH TALEDO RIVER WATERWORKS DISTRICT
CLERMONT, LOUISIANA
NOTES TO THE FINANCIAL STATEMENTS COMPILED
SEPTEMBER 30, 1997**

NOTE 2. CASH AND CASH EQUIVALENTS - CONTINUED

\$683,740 (market value) of pledged securities held by the collateral banks in the name of the fiscal agent (Cash category 3).

Even though the pledged securities are considered collateralized under the provisions of CLASH Statement 2, Louisiana Revised Statutes require the collateral bank to advertise and sell the pledged securities within ten (10) days of being notified by the District that the pledging bank has failed to pay deposited bonds upon demand.

NOTE 3. ACCOUNTS RECEIVABLE

During the year the South Taledo River Waterworks District purchased a private water system that was within its district. These individuals are now part of the South Taledo River Waterworks District. The District will operate the private water system for these individuals until construction is completed on the new system. An aged summary of the District's utility revenues receivable as of September 30, 1997, is as follows:

0 - 30 days	\$	1,434
31 - 90 days		0
Over 90 days		0
Subtotal		1,434
Allowance for doubtful accounts		0
Accounts receivable, net		<u>\$ 1,434</u>

NOTE 4. CHANGES IN PROPERTY, PLANT AND EQUIPMENT

A summary of changes in property, plant and equipment for the year ended September 30, 1997, follows.

	Balance October 1, 1996		Additions		Deletions		Balance September 30, 1997	
	\$	\$	\$	\$	\$	\$	\$	\$
Land	15,849		18,498		0		74,447	
Distribution systems and equipment	0		65,290		0		65,290	
Construction-in-progress	1,216		2,366,379		0		3,307,815	
Less Accumulated depreciation	0		(189)		0		(189)	
Total	<u>\$ 17,065</u>		<u>\$ 2,449,698</u>		<u>\$ 0</u>		<u>\$ 3,706,815</u>	

NOTE 5. OBLIGATIONS UNDER CAPITAL LEASES

The District was not obligated under any capital or operating lease commitments at September 30, 1997.

NOTE 6. AD VALOREM TAXES

The District levies taxes on real and tangible personal property located within its boundaries. The Sabine Parish Tax Assessor assesses the property values and prepares the District's property tax roll. The Sabine Parish Mayor/Police and collect the property taxes, deducts applicable expenses, and sends to the District. The ad valorem taxes are dedicated solely for the payment of general obligation bonds and the interest thereon.

**SOUTH TOLSON BROAD WATERWORKS DISTRICT
PLANNED PARISH
NOTES TO THE FINANCIAL STATEMENTS (CONTINUOUS)
SEPTEMBER 30, 1997**

NOTE L. SUMMARY OF SIGNIFICANT ACCOUNTING POLICIES - CONTINUED

J. Fund Equity - Continued

Contributed capital is recorded in the Enterprise Fund for capital grants restricted for the acquisition or construction of capital assets. Contributed capital is not amortized based on the depreciation recognized on the portion of the assets acquired or constructed from such resources.

Designated fund balances represent available plans for future use of financial resources.

K. Total Columns on Combined Statements

Total columns on the combined financial statements are captioned "Memorandum Only" to indicate that they are prepared only to facilitate financial analysis. Data in these columns do not present financial position, results of operations, or changes in financial position, in conformity with generally accepted accounting principles. Neither is such data comparable to a consolidation. Interfund eliminations have not been made to the aggregation of this data.

L. Accumulated unpaid vacation

The South Toluca Broad Waterworks District had no liability for accumulated unpaid vacation as September 30, 1997.

M. Estimates

The preparation of financial statements in conformity with generally accepted accounting principles requires management to make estimates and assumptions that affect the reported amounts of assets and liabilities and disclosure of contingent assets and liabilities at the date of the financial statements and the reported amounts of revenues and expenses during the reporting period. Actual results could differ from these estimates.

N. Encumbrances

Encumbrance accounting, under which purchase orders, contracts, and other commitments for the expenditure of monies are recorded in order to assure that portions of the applicable appropriation, is not employed by the District.

NOTE L. CASH AND CASH EQUIVALENTS

As September 30, 1997, the District had cash totaling \$127,128, as follows:

Interest bearing demand deposit	\$ 275,410
Non-interest bearing demand deposit	<u>50,718</u>
Total	<u>\$ 326,128</u>

Under state law, these deposits must be secured by federal deposit insurance or the pledge of securities owned by the fiscal agent bank. The market value of the pledged securities plus the federal deposit insurance must at all times equal the amount on deposit with the fiscal agent bank. These securities are held in the name of the pledging fiscal agent bank in a holding or custodial bank that is mutually acceptable to both parties. As of September 30, 1997, the District had \$326,128 in bank deposits. These deposits were covered from risk by \$189,889 of federal deposit insurance and

**SOUTH TOLLAND RIVER WATERWORKS DISTRICT
PLUMBER/DRAINAGE
NOTES TO THE FINANCIAL STATEMENTS (CONTINUED)
SEPTEMBER 30, 1997**

NOTE 3. SUMMARY OF SIGNIFICANT ACCOUNTING POLICIES - CONTINUED

D. Basis of Accounting - Continued

All proprietary funds are accounted for using the accrual basis of accounting. Their revenues are recognized when earned, and their expenses are recognized when incurred.

Transfers between funds that are not expected to be repaid for any other type, such as capital lease transactions, sales of fixed assets, debt extinguishments, long-term debt proceeds, or rentals are accounted for as either financing sources or uses. These other financing sources or uses are recognized at the time the underlying events occur.

E. Cash and Cash Equivalents

Cash - includes not only currency on hand but also demand deposits with banks or other financial institutions and other kinds of accounts that have the general characteristics of demand deposits in that the customer may deposit additional funds at any time and also effectively may withdraw funds at any time without prior notice or penalty.

Cash equivalents - all short-term, highly liquid investments that are readily convertible to known amounts of cash and are so near their maturity that they present insignificant risk of changes in value because of interest rates. Generally, only investments which, at the day of purchase, have a maturity date no longer than three months qualify under this definition.

F. Accounts Receivable

All receivables are reported at their gross value and, where applicable are reduced by the estimated portion due to be uncollectible.

G. Interest Receivable

Interest on investments and demand deposit accounts are recorded as revenue in the year the interest is earned and is available to pay liabilities of the current period.

H. Bad Debt

Uncollectible accounts due for customers' utility receivables are recognized as bad debts through the establishment of an allowance account at the time information becomes available which would indicate the uncollectibility of the particular receivable. As September 30, 1997, all were considered to be uncollectible.

I. Prepaid Expenses

Payments to vendors for services that will benefit periods beyond September 30, 1997, are recorded as prepaid expenses.

J. Fund Equity

The unreserved fund balances for governmental funds represent the amount available for budgeting future operations. Unreserved restricted earnings for proprietary funds represent the net assets available for future operations or debt service.

**SEWITOLLENDONALD WATERWORKS DISTRICT
FLORISS, LOUISIANA
NOTES TO THE FINANCIAL STATEMENTS (CONTINUED)
SEPTEMBER 30, 1997**

NOTE 1. SUMMARY OF SIGNIFICANT ACCOUNTING POLICIES - CONTINUED

C. Fixed Assets and Long-Term Liabilities - Continued

General fund assets account group - This is not a fund but rather an account group that is used to account for general fund assets acquired principally for general purposes and includes fixed assets in the Enterprise Fund. The South Toledo Rural Waterworks District has no general fund assets at September 30, 1997.

General long-term debt account group - This is not a fund but rather an account group that is used to account for the outstanding principal balances of general obligation bonds and other long-term debt not reported in the proprietary funds.

The two account groups are not "funds". They are concerned only with the measurement of financial position. They are not involved with measurement of results of operations.

Property, plant, and equipment acquired for proprietary funds are capitalized in their respective funds.

The proprietary fund is accounted for on a cost of services or "capital maintenance" measurement basis, and all assets and all liabilities (whether current or noncurrent) accumulated with its activities are included on its balance sheet. Their reported fund equity (net total assets) is segregated into contributed capital and retained earnings components. Proprietary fund type operating statements present increases (revenues) and decreases (expenses) in net total assets. Depreciation of all depreciable fixed assets used by the District is charged to an expense against its operations. Depreciation will be provided over the estimated useful lives using the straight-line method. The estimated useful lives are as follows:

Water system	
Distribution system	40 years
Pump stations and other equipment	10 years

All fixed assets will be stated at historical cost.

D. Basis of Accounting

Basis of measuring refers to when revenues and expenditures or expenses are recognized in the accounts and reported in the financial statements. Basis of accounting refers to the timing of the measurements made, regardless of the measurement focus applied.

All governmental funds are accounted for using the modified accrual basis of accounting. Under the modified accrual basis of accounting, revenues are recognized when measurable or accrued (i.e., when they become measurable and available). "Measurable" means the amount of the transaction can be determined and "available" means collectible within the current period. All collection taxes are recorded as revenue when levied because they are measurable as by both measurable and available even though a portion of the taxes are collected in subsequent years.

Expenditures are generally recognized under the modified accrual basis of accounting when the related fixed liability is incurred except that principal and interest on general long-term debt is recognized when due. Purchases of various operating supplies are regarded as expenditures at the time purchased.

**SOUTH TULSA BEAD WATERWORKS DISTRICT
TULSA, OKLAHOMA
SOUTH TULSA FINANCIAL STATEMENTS
SEPTEMBER 30, 1991**

NOTE 1 SUMMARY OF SIGNIFICANT ACCOUNTING POLICIES

The South Tulsa Bead Waterworks District, a political subdivision of the Tulsa Police Jury, was formed December 20, 1988. The District's purpose is to provide water service to any user within the geographical bounds of the district. It is operated by a board which consists of five commissioners appointed by the Police Jury to seven terms varying from one to five years.

The accounting and reporting policies of the South Tulsa Bead Waterworks District conform to generally accepted accounting principles as applicable to governments. The Governmental Accounting Standards Board (GASB) is the accepted standard setting body for establishing governmental accounting and financial reporting principles. Such accounting and reporting procedures also conform to the requirements of Louisiana Revised Statute 24:503 and its guidelines set forth in the Louisiana Governmental Audit Guide, and to the industry audit guide, *Guide of State and Local Governmental Units*.

A. Financial Reporting Entity

As the governing authority of the parish, for reporting purposes, the Tulsa Police Jury is the financial reporting entity for Tulsa Parish. The financial reporting entity consists of: a) the primary government (police jury), b) organizations for which the primary government is financially accountable, and c) other organizations for which nature and significance of their relationship with the primary government are such that exclusion would cause the reporting entity's financial statements to be misleading or incomplete.

Governmental Accounting Standards Board Statement No. 14 established criteria for determining which component units should be considered part of the Tulsa Police Jury for financial reporting purposes. The basic criterion for including a potential component unit within the reporting entity is financial accountability. The GAO has set forth its criteria to be considered in determining financial accountability. This criteria include:

1. **Appointing a voting majority of an organization's governing body, and**
 - a) The ability of the police jury to impose its will on that organization and/or
 - b) The potential for the organization to provide specific financial benefits or burdens on the police jury.
2. Organizations for which the police jury does not appoint a voting majority but are financially dependent on the police jury.
3. Organizations for which the reporting entity financial statements would be misleading if data of the organization is not included because of the nature or significance of the relationship.

Because the police jury appoints the board of commissioners, the Waterworks District, was determined to be a component unit of the Tulsa Police Jury, for financial reporting entity. The accompanying financial statements present information only on the funds maintained by the Waterworks District and do not present information on the police jury, the general government services provided by the governmental unit, or the other governmental units that comprise the financial reporting entity.

**SOUTH TOLLIVER BAY WATERWORKS DISTRICT
 FLORIDA, COLOMBIA
 STATEMENT OF CASH FLOWS
 PROPRIETARY FUND TYPE
 YEAR ENDED SEPTEMBER 30, 1997**

EXHIBIT 2

	<u>Comprehensive Fund</u>
Cash Flows From Operating Activities	
Operating loss	\$ (58,147)
Adjustments to reconcile operating loss to Net Cash Provided from Operating Activities	
Depreciation	888
Amortization	1,189
Increase/Decrease in operating assets	
Accounts receivable	
Trade	(1,454)
Other	(247)
Interest receivable	150
Prepaid insurance	(332)
Other	(215)
Increase/Decrease in operating liabilities	2,876
Accounts payable	84
Accrued expenses	80,887
Interest payable	30,600
Customers' meter deposits	41,252
Net cash provided by/(used in) operating activities	
Cash Flows From Capital and Related Financing Activities	
Unamortized bond issue	(11,544)
Payments for land	(11,498)
Payments for distribution system and equipment	(60,799)
Payments for construction in progress	(5,364,879)
Receipts from capital grant	1,870,680
Proceeds from issuing bonds	3,680,000
Payments on bond anticipation note	(258,000)
Net cash provided by/(used in) capital and related financing activities	(315,412)
Cash Flows From Investing Activities	
Receipts of interest income	30,321
Net cash provided by/(used in) investing activities	30,321
Net Increase/(Decrease) in cash and cash equivalents	(366,494)
Cash and cash equivalents, Beginning of year	376,861
Cash and cash equivalents, End of year	\$ 10,367

Supplemental Disclosures

Cash payments for interest expense for the year ended September 30, 1997, were \$0.

The accompanying notes are an integral part of this statement.

SOUTH POLYMERIZED WATERWORKS DISTRICT
 PLUMBER, LOUISIANA
 STATEMENT OF REVENUES, EXPENSES AND CHANGES IN RETAINED EARNINGS
 PROPRIETARY FUND TYPE
 YEAR ENDED SEPTEMBER 30, 1997

	<u>Comprising Detail</u>
Operating revenues	
Charges for services	
Water sales	\$ 3,121
Other	<u> 30</u>
Total operating revenues	3,151
Cost of water sold	
Chemicals	3,408
System supervisory services	2,108
Water purchased	<u> 320</u>
Total cost of water sold	<u>5,836</u>
Gross Profit from sales	1,414
Operating expenses	
Advertising	817
Asset location	1,009
Automobile	742
Commissioners' fees	7,500
Depreciation	893
Insurance	887
Legal and accounting	4,871
Materials and supplies	763
Miscellaneous	942
Office supplies	1,276
Payroll taxes	189
Rent	2,800
Repair and maintenance	637
Retirements	574
Salaries	6,558
Secretary services	2,488
Utilities	<u> 400</u>
Total operating expenses	<u>32,520</u>
Operating income/(loss)	<u>\$21,031</u>
Nonoperating revenues/(expenses)	
Interest income	<u> 18,772</u>
Total nonoperating revenue/(expense)	<u> 18,772</u>
NET INCOME	(20,717)
RETAINED EARNINGS, Beginning of year	<u> 30,732</u>
RETAINED EARNINGS, End of year	<u>\$ 9,015</u>

The accompanying notes are an integral part of this statement.

SOUTH TULSA FIRE WATERWORKS DISTRICT
 FLORENCE, LOUISIANA
 STATEMENT OF REVENUES, EXPENDITURES AND CHANGES IN FUND BALANCE
 GOVERNMENTAL FUND TYPE
 YEAR ENDED SEPTEMBER 30, 2017

ASSETS

	Debt Service Fund
Revenues	
Taxes - ad valorem	\$ 39,070
Interest income	67
Other	<u>21</u>
Total Revenues	39,158
Expenditures	
Principal retirement	15,000
Interest expense	<u>26,492</u>
Total Expenditures	41,492
Excess (deficiency) of revenues over (under) expenditures	(2,334)
FUND BALANCE, Beginning of year	<u>18,000</u>
FUND BALANCE, End of year	<u>\$ 15,666</u>

The accompanying notes are an integral part of this statement.

SOUTH FOLLOWS BOND MATHEMATICS EXTRACT
FLORIDA, LOUISIANA
COMBINED BALANCE SHEET
ALL FUND TYPES AND ACCOUNT GROUPS
SEPTEMBER 30, 1991

	Governmental		Proprietary		Account		Total (Other than Debt)
	Fund Types		Fund Types		Groups		
	Debt Service	Enterprise	Enterprise	Enterprise	General	Long-term	
	Fund	Fund	Fund	Fund	Debt	Debt	
ASSETS							
Cash	\$ 16,659	\$ 319,379	\$	\$	\$	\$	\$ 336,038
Accounts receivable							
Trade	0	1,474	0	0	0	0	1,474
Other	0	245	0	0	0	0	245
Prepaid insurance	0	888	0	0	0	0	888
Utility deposits	0	155	0	0	0	0	155
Property, plant and equipment, net of accumulated depreciation of \$895	0	138,949	0	0	0	0	138,949
Construction-in-progress	0	3,547,959	0	0	0	0	3,547,959
Unamortized bond costs	0	45,860	0	0	0	0	45,860
Amount available in Debt Service Fund	0	0	0	12,261	0	0	12,261
Amount to be provided for retirement of general long-term debt	0	0	0	377,319	0	0	377,319
Total Assets	\$ 16,659	\$ 3,896,119	\$ 377,319	\$ 3,518,800	\$ 12,261	\$ 0	\$ 3,912,379
LIABILITIES AND FUND EQUITY							
Liabilities							
Accounts payable	\$ 4,379	\$ 1,296	\$	\$	\$	\$	\$ 5,675
Accounts receivable	0	1,384	0	0	0	0	1,384
Interest payable	0	66,861	0	0	0	0	66,861
Customers' money deposits	0	93,480	0	0	0	0	93,480
Revenues bonds payable	0	3,690,890	0	0	0	0	3,690,890
General obligation bonds payable	0	0	377,319	0	0	0	377,319
Total Liabilities	4,379	3,792,567	377,319	0	0	0	4,172,265
Fund Equity							
Contributed capital	0	2,865,000	0	0	0	0	2,865,000
Retained earnings	0	94,957	0	0	0	0	94,957
Unreserved fund balance	0	94,957	0	0	0	0	94,957
Designated for debt service	12,261	0	0	0	0	0	12,261
Total Fund Equity	12,261	2,959,957	0	0	0	0	2,972,218
Total Liabilities and Fund Equity	\$ 16,659	\$ 3,896,119	\$ 377,319	\$ 3,518,800	\$ 12,261	\$ 0	\$ 3,912,379

The accompanying notes are an integral part of this statement.

COMPONENT UNIT FINANCIAL STATEMENTS

HINES, JACKSON & HINES
CERTIFIED PUBLIC ACCOUNTANTS

P.O. BOX 1188
HARTSDORF, LOUISIANA 71401
TELEPHONE (504) 833-1188
TELETYPE (504) 833-1188

MEMBER AICPA
CPA

STATE OF LOUISIANA
JAMES J. HINES, CPA
WALTER J. JACKSON, CPA
FRANK H. HINES, CPA
MEMBER AICPA, CPA

INDEPENDENT AUDITORS' REPORT

Board of Commissioners
South Toledo Bend Waterworks District
653 Red Fox Point Road
Houma, LA 71429

We have audited the accompanying component unit financial statements of the South Toledo Bend Waterworks District, Houma, Louisiana, a component unit of the Sabine Parish Police Jury, used and for the year ended September 30, 1997, as shown in the table of contents. These financial statements are the responsibility of the South Toledo Bend Waterworks District, Houma, Louisiana, management. Our responsibility is to express an opinion on these financial statements based on our audit.

We conducted our audit in accordance with generally accepted auditing standards and the standards applicable to financial audits contained in *Government Auditing Standards*, issued by the Comptroller General of the United States. These standards require that we plan and perform the audit to obtain reasonable assurance about whether the component unit financial statements are free of material misstatement. An audit includes examining, on a test basis, evidence supporting the amounts and disclosures in the financial statements. An audit also includes assessing the accounting principles used and significant estimates made by management, as well as evaluating the overall financial statements presentation. We believe that our audit provides a reasonable basis for our opinion.

In our opinion, the component unit financial statements referred to in the first paragraph present fairly, in all material respects, the financial position of the South Toledo Bend Waterworks District, Houma, Louisiana, a component unit of the Sabine Parish Police Jury, as of September 30, 1997, and the results of its operations and the cash flows of its proprietary fund type for the year then ended in conformity with generally accepted accounting principles.

In accordance with *Government Auditing Standards*, we have also issued a report dated February 2, 1998 on our consideration of the South Toledo Bend Waterworks District's internal control over financial reporting and our tests of its compliance with certain provisions of laws, regulations, contracts and grants.

Our audit was performed for the purpose of forming an opinion on the component unit financial statements of the South Toledo Bend Waterworks District, Houma, Louisiana, a component unit of the Sabine Parish Police Jury, taken as a whole. The accompanying financial information listed as "Addenda" in the table of contents is presented for purposes of additional analysis and is not a required part of the component unit financial statements. Such information has been subjected to the auditing procedures applied in the audit of the component unit financial statements and, in our opinion, is fairly stated in all material respects in relation to the component unit financial statements taken as a whole.

HINES, JACKSON & HINES

Hartsdorf, Louisiana
February 2, 1998

**SOUTH DOLLAR RIVER WATERWORKS DISTRICT
FLORISS, LOUISIANA
SEPTEMBER 30, 1997**

TABLE OF CONTENTS

	EXHIBIT	SCHEDULE	PAGE
Independent Auditors' Report	-	-	1
Component Unit Financial Statements	-	-	2
Condensed Balance Sheet - All Fund Types and Account Groups	A	-	3
Statement of Revenues, Expenditures and Changes in Fund Balance - Governmental Fund Type	B	-	4
Statement of Revenues, Expenditures and Changes in Retained Earnings - Proprietary Fund Type	C	-	5
Statement of Cash Flows - Proprietary Fund Type	D	-	6
Notes to the Financial Statements	-	-	7
Other Supplementary Information	-	-	10
Schedule of Compensation Paid to Board of Commissioners	-	1	16
Report on Compliance and on Internal Control Over Financial Reporting Based on an Audit of Financial Statements Performed in Accordance with Government Auditing Standards	-	-	17
Summary Schedule of Prior Audit Findings	-	2	18
Corrective Action Plan for Current Year Audit Findings	-	3	19

RECEIVED
 LEGISLATIVE COUNCIL
 03/20/12 05:03

OFFICIAL
 FILE COPY

DO NOT SEND OUT

Check necessary
 steps from this
 copy and PLACE
 MARK in FILE

**SOUTH TOLEDO BEND WATERWORKS DISTRICT
 FLORIAN, LOUISIANA
 ANNUAL FINANCIAL STATEMENTS
 FOR THE YEAR ENDED
 SEPTEMBER 30, 1997**

Under provisions of state law, this report is a public document. A copy of the report has been submitted to the auditor, or treasurer, clerk and other responsible public officials. The report is available for public inspection at the Comptroller's office of the Legislative Auditor and, where appropriate, at the office of the parish clerk of court.

Approved Date: 3/2/12