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LOUISIANA FOUNDATION AGAINST GENERAL BARKLEY, INC.
Independence, Louisiana

FINANCIAL STATEMENTS AND
INDEPENDENT AUDITOR'S REPORT.

June 20, 1967

Under provisions of state law, this report is a public document. A copy of the report has been submitted to the audited, or reviewed, entity and other appropriate public officials. The report is available for public inspection at the Baton Rouge office of the Legislative Auditor and, where appropriate, at the office of the parish clerk of court.

Release Date 2-28-98

LOUISIANA FOUNDATION AGAINST SEXUAL ABUSE, INC.
Independence, Louisiana

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Durnin & James

REGISTERED PUBLIC ACCOUNTANTS

John D. Durnin, CPA*
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December 14, 1997

INDEPENDENT AUDITOR'S REPORT

Mrs. Judy Martin, Director
Louisiana Foundation Against Sexual Assault, Inc.
Independence, Louisiana

We have audited the accompanying statements of financial position of Louisiana Foundation Against Sexual Assault, Inc., a nonprofit organization, as of June 30, 1997 and 1996, and the related statements of activities and cash flows for the years then ended. These financial statements are the responsibility of Louisiana Foundation Against Sexual Assault, Inc.'s management. Our responsibility is to express an opinion on these financial statements based on our audit.

We conducted our audits in accordance with generally accepted auditing standards, and Government Auditing Standards, issued by the Comptroller General of the United States. These standards require that we plan and perform the audit to obtain reasonable assurance about whether the financial statements are free of material misstatement. An audit includes examining, on a test basis, evidence supporting the accounts and disclosures in the financial statements. An audit also includes assessing the accounting principles used and significant estimates made by management, as well as obtaining the overall financial statements presentation. We believe that our audit provides a reasonable basis for our opinion.

In our opinion, the financial statements referred to above present fairly, in all material respects, the financial position of Louisiana Foundation Against Sexual Assault, Inc. as of June 30, 1997 and 1996, and the changes in its net assets and its cash flows for the years then ended in conformity with generally accepted accounting principles.

As discussed in Note 3 to the financial statements, in 1996 Louisiana Foundation Against Sexual Assault, Inc. changed its method of accounting for contributions and its method of financial reporting and financial statement presentation in accordance with Statement of Financial Accounting Standards No. 116 and 117.

In accordance with Government Auditing Standards, we have also issued a report dated December 16, 1997, on our consideration of Louisiana Foundation Against Sexual Assault, Inc.'s internal control structure and a report dated December 16, 1997, on its compliance with laws and regulations.

Respectfully submitted,


DURNIN & JAMES
CPA's

LOUISIANA FERRONIA AIRMET BUREAU AIRWAY, INC.
 Independence, Louisiana

EXHIBIT B

STATEMENT OF FINANCIAL POSITION
 June 30, 1987 and 1988

	<u>1987</u>	<u>1988</u>
ASSETS		
Current Assets:		
Cash	\$ 5,540	\$ 13,740
Accounts Receivable	41,481	5,140
TOTAL CURRENT ASSETS	47,021	18,880
Equipment, at cost (Net of accumulated depreciation of \$2,474 and \$114, respectively)	17,000	100
Other Assets:		
Utility Deposits	100	100
TOTAL ASSETS	\$ 64,121	\$ 19,080
LIABILITIES AND NET ASSETS		
Current Liabilities:		
Accounts Payable	\$ 8,480	\$ 4,100
Accrued Wages	3,004	-
Accrued Liabilities	3,940	-
Deferred Support	17,283	18,170
Total Current Liabilities	32,687	22,270
NET ASSETS		
Unamortized	42,000	4,810
TOTAL NET ASSETS	42,000	4,810
TOTAL LIABILITIES AND NET ASSETS	\$ 64,121	\$ 19,080

The accompanying notes are an integral part of this statement.

LOUISIANA FOUNDATION AGAINST SEXUAL ABUSE, INC.
 Independence, Louisiana

EXHIBIT B

STATEMENTS OF ACTIVITIES
 Years Ended June 30, 1987 and 1988

	1987	1988
UNRESTRICTED NET ASSETS:		
MOVEMENT AND OTHER SUPPORT:		
Preventive Health and Health Services Block Grant	\$ 181,126	\$ 28,870
Contributions	2,366	0,000
Other	38,428	270
TOTAL UNRESTRICTED MOVEMENT AND OTHER SUPPORT	221,920	29,140
EXPENSES:		
Program Services:		
Grant Programs:		
Preventive Health and Health Services Block Grants:		
FY 91	181,126	28,870
TOTAL PROGRAMS	181,126	28,870
Supporting Services:		
General and Administrative	5,024	3,270
TOTAL UNRESTRICTED EXPENSES	186,150	32,140
INCREASE/DECREASE IN UNRESTRICTED NET ASSETS	35,770	-2,000
CAPITALIZATION OF GRANT EQUIPMENT	20,187	-
NET ASSETS AT BEGINNING OF YEAR	8,320	8,144
NET ASSETS AT END OF YEAR	\$ 44,177	\$ 6,144

The accompanying notes are an integral part of this statement.

LOUISIANA FOUNDRY AND MACHINE WORKS, INC.
 Independence, Louisiana

EXHIBIT 2

STATEMENTS OF CASH FLOWS
 FOR THE YEARS 1997 AND 1998

	<u>1997</u>	<u>1998</u>
Cash Flows from Operating Activities:		
Change in Net Assets	\$ 12,748	\$ (4,000)
Adjustments to Reconcile Change in Net Assets To Net Cash Used by Operating Activities:		
Depreciation	1,568	2,000
Increase/Decrease in Accounts Receivable	(48,208)	1,400
Increase in Prepaid Expenses	(192)	-
Increase in Accounts Payable	2,438	8,107
Increase in Accrued Wages	3,028	-
Increase in Accrued Liabilities	2,840	-
Increase in Deferred Support	(8,324)	(8,708)
Net Cash Provided by Operating Activities	<u>\$ 8,488</u>	<u>\$ 2,799</u>
Net Increase/Decrease in Cash and Cash Equivalents	18,488	18,400
Cash and Cash Equivalents at Beginning of Year	<u>21,588</u>	<u>3,000</u>
Cash and Cash Equivalents at End of Year	<u>\$ 39,988</u>	<u>\$ 21,400</u>

The accompanying notes are an integral part of this statement.

LOUISIANA FORESTRY SERVICE TRUST FUND, INC.
Independence, Louisiana

Notes to Financial Statements

June 30, 1997

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LOUISIANA FOUNDATION AGAINST SEXUAL ABUSE, INC.
INDIANOLA, LOUISIANA

Notes to Financial Statements

June 30, 1997

A. **SUMMARY OF SIGNIFICANT ACCOUNTING POLICIES**

The financial statements of Louisiana Foundation Against Sexual Assault, Inc. (the Organization) have been prepared on the accrual basis. The significant accounting policies that follow are provided to enhance the usefulness of the financial statements to the reader.

1. **Organization**

The Louisiana Foundation Against Sexual Assault, Inc. is a private nonprofit organization dedicated to eliminating sexual violence, and to aiding the suffering of and facilitating the recovery of victims of sexual violence. The Organization's support comes primarily from government grants and individual donors' contributions.

The organization is a nonprofit organization as described in SECTION 501(C)(3) of the Internal Revenue Code and is exempt from Federal and state income taxes.

2. **Fund Accounting**

To ensure observance of limitations and restrictions placed on the use of resources available to the organization, the accounts of the organization are maintained in accordance with the principles of fund accounting. This is the procedure by which resources for various purposes are classified for accounting and reporting purposes into funds established according to their nature and purposes. Separate accounts are maintained for each fund; however, in the accompanying financial statements, funds that have similar characteristics have been combined into fund groups. Accordingly, all financial transactions have been recorded and reported by fund group.

The assets, liabilities, and net assets of Louisiana Foundation Against Sexual Assault, Inc. are reported in self-balancing fund groups as follows:

Operating Funds include resources available to support the operations of Louisiana Foundation Against Sexual Assault, Inc. Primary support is provided by individual donors' contributions.

Property Fund includes resources invested in property and equipment used in Louisiana Foundation Against Sexual Assault, Inc. operations.

Preventive Health and Health Services Black Grant Funds represent grants funded by the State of Louisiana Department of Health and Hospitals. The accounts funded are designated as follows:

- a. Organize New Training Conferences for LAFSA members, one of which will be the group's annual conference in the spring.

LOUISIANA FOUNDATION BOATRENT FUNDING BOARD, INC.
Independence, Louisiana

Notes to Financial Statements (Continued)

- b. Organize two training conferences for allied agencies, which may be combined with the training for LAFB's membership.
- c. Offer three outreach programs to members of the general public.
- d. Publish six bi-monthly newsletters, to be printed in the month during which LAFB's does not meet.
- e. Provide information to the media of the state about LAFB's activities following each of the six bi-monthly meetings.

3. Fair Values of Financial Instruments

The following methods and assumptions were used by the Organization in estimating the fair value disclosures for financial instruments:

Cash: The carrying amounts reported in the statement of financial position approximate fair value because of the short maturities of these instruments.

4. Deferred Support

Deferred support is the unexpended fund receipts from grant funds received in advance of being expended.

5. Accounts Receivable

Accounts receivable are composed entirely of grant fund reimbursements and are fully collectible, therefore no allowance for uncollectibles is required.

6. Statement of Cash Flows

For the purposes of the statement of cash flows, all investments with a maturity of 90 days or less from the date of purchase are considered to be cash equivalents.

7. Estimates

The preparation of financial statements in conformity with generally accepted accounting principles require management to make estimates and assumptions that affect certain reported amounts and disclosures. Accordingly, actual results could differ from these estimates.

8. Property and Equipment

PROPERTY and equipment are carried at cost or at estimated value at the date of gift, if donated. Depreciation is calculated on the straight-line method over the estimated useful lives of the assets.

SCIENCE FOUNDATION AGAINST NERVAL ACQUANT, INC.
Independence, Scituate

NOTES TO FINANCIAL STATEMENTS (Continued)

8. **Revenue Recognition**

Restricted contributions, pledges, and grants are recognized as revenue in the statement of financial activity upon receipt. Other unrestricted revenues are recognized as earned either upon receipt or accrual. State appropriation support is reported as unrestricted revenue. Expenditures of restricted funds are recognized as expended when expended or upon incurrence of the related liability.

9. **Financial Statement Presentation**

In 1998 the Organization elected to adopt Statement of Financial Accounting Standards (SFAS) No. 117, "Financial Statements of Not-for-Profit Organizations," early. Under SFAS No. 117, the Organization is required to report information regarding its financial position and activities according to three classes of net assets: unrestricted net assets, temporarily restricted net assets, and permanently restricted net assets. In addition, the Organization is required to present a statement of cash flows. As permitted by this new statement, the Organization has discontinued its use of fund accounting and has, accordingly, reclassified its financial statements to present the three classes of net assets required. This reclassification had no effect on the change in net assets for 1998 or 1997.

10. **Contributions**

The Organization also elected to adopt SFAS No. 116, "Accounting for Contributions Received and Contributions Made," in 1998. In accordance with SFAS No. 116, contributions received are recorded as unrestricted, temporarily restricted, or permanently restricted support depending on the existence or nature of any donor restrictions. The adoption of SFAS No. 116 had no effect on the Organization's net assets for 1998 or 1997.

11. **PROPERTY AND EQUIPMENT**

Fixed assets are recorded at cost or, in the case of donated property, at restricted fair market value at the date of receipt. Depreciation is calculated by the straight line method for all property acquired. Estimated useful lives of property used in depreciation calculations were five years. Depreciation was \$1,560 for fiscal year 1997. Expenditures for maintenance and repair are charged against revenues as incurred; cost of major additions and improvements are capitalized.

Property and equipment consist of the following at June 30, 1997:

Office Equipment	\$48,740
Less: Accumulated Depreciation	12,430
Net Property and Equipment	\$36,310

LOUISIANA FOUNDATION AGAINST DRUG ABUSE, INC.
 Independence, Louisiana

NOTES TO FINANCIAL STATEMENTS (Continued)

C. FUNCTIONAL EXPENSES

Expenses incurred were for:

	<u>Program Services</u>	<u>Support Services</u>	<u>1997</u>
	<u>Total</u>	<u>General & Administrative</u>	<u>Total</u>
Personnel Services	\$ 26,314	0	\$ 26,314
Related Benefits	1,878	-	1,878
Treasury	4,808	-	4,808
Operating Services	24,893	3,209	28,102
Supplies	18,838	78	18,916
Professional Services	5,112	-	5,112
Capital Assets	20,187	-	20,187
Depreciation	-----	-2,568	-2,568
Totals	\$201,126	\$ 1,641	\$202,767

D. FAIR VALUES OF FINANCIAL INSTRUMENTS

The estimated fair values of the Organization's financial instruments, none of which are held for trading purposes, are as follows:

FINANCIAL ASSETS:	<u>Carrying</u>	<u>Fair</u>
	<u>Amount</u>	<u>Value</u>
Cash	\$ 3,562	\$ 3,562

E. RELATED PARTY TRANSACTIONS

The Organization compensates the director for services and for a month-to-month rental of office space and equipment. For the year ended June 30, 1997 the organization paid the director as follows:

Services	\$ 24,549
Rent	-1,288
Total	\$ 23,261

INDEPENDENT AUDITOR'S REPORT ON INTERNAL CONTROL
STRUCTURE BASED ON AN ASSESSMENT OF FINANCIAL
STATEMENTS PERFORMED IN ACCORDANCE WITH
GOVERNMENT AUDITING STANDARDS

Durnin & James

REGISTERED PUBLIC ACCOUNTANTS

John H. Durnin, CPA
James H. James, CPA
14 Professional Corporation

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Statement No. 1 of 1
Fiscal Year 1987-1988

Charles H. Malzer, CPA
Rupa C. Bandy, CPA

Page No.
Statement No. 2 of 2
Fiscal Year 1987-1988

December 18, 1987

**INDEPENDENT AUDITOR'S REPORT ON INTERNAL CONTROL
STRUCTURE BASED ON AN AUDIT OF FINANCIAL
STATEMENTS PREPARED IN ACCORDANCE WITH
MANAGEMENT ACCOUNTING STANDARDS**

Mr. Judy Denton, Director
Louisiana Foundation Against Sexual Assault, Inc.
Independence, Louisiana

We have audited the financial statements of Louisiana Foundation Against Sexual Assault, Inc., a nonprofit organization, as of and for the year ended June 30, 1987, and have issued our report thereon dated December 18, 1987.

We conducted our audit in accordance with generally accepted auditing standards, and Management Accounting Standards, issued by the Comptroller General of the United States. Those standards require that we plan and perform the audit to obtain reasonable assurance about whether the financial statements are free of material misstatements.

The management of Louisiana Foundation Against Sexual Assault, Inc. is responsible for establishing and maintaining an internal control structure. In fulfilling this responsibility, estimates and judgments by management are required to assess the expected benefits and related costs of internal control structure policies and procedures. The objectives of an internal control structure are to provide management with reasonable, but not absolute, assurance that assets are safeguarded against loss from unauthorized use or disposition, and that transactions are recorded in accordance with management's authorization and recorded properly to permit the preparation of financial statements in accordance with generally accepted accounting principles. Because of inherent limitations in any internal control structure, errors or irregularities may nevertheless occur and not be detected. Also, projection of any evaluation of the structure to future periods is subject to the risk that procedures may become inadequate because of changes in conditions or that the effectiveness of the design and operation of policies and procedures may deteriorate.

In planning and performing our audit of the financial statements of Louisiana Foundation Against Sexual Assault, Inc. for the year ended June 30, 1987, we obtained an understanding of the internal control structure. With respect to the internal control structure, we obtained an understanding of the design of relevant policies and procedures and whether they have been placed in operation, and we assessed control risk in order to determine our auditing procedures for the purpose of expressing our opinion on the

financial statements and not to provide an opinion on the internal control structure. Accordingly, we do not express such an opinion.

We noted certain matters involving the internal control structure and its operation that we consider to be reportable conditions under standards established by the American Institute of Certified Public Accountants. Reportable conditions involve matters coming to our attention relating to significant deficiencies in the design or operation of the internal control structure that, in our judgment, could adversely affect the entity's ability to record, process, summarize, and report financial data consistent with the assertions of management in the general purpose financial statements.

LACK OF WRITTEN LEASE AGREEMENTS

Condition. During our audit of rent and lease expenditures, we noted that certain leases of space and equipment were oral in nature and not supported by written executed lease agreements.

Recommendation. We recommend that written lease agreements be initiated and executed as soon as possible.

Management's Response. In a letter dated December 23, 1987, the entity stated that, in accordance with the recommendation, the necessary agreements will be executed as soon as possible.

A material weakness is a reportable condition in which the design or operation of one or more of the internal control structure elements does not reduce to a relatively low level the risk that errors or irregularities in accounts that would be material in relation to the general purpose financial statements being audited may occur and not be detected within a timely period by employees in the normal course of performing their assigned functions.

Our consideration of the internal control structure would not necessarily disclose all matters in the internal control structure that might be reportable conditions and, accordingly, would not necessarily disclose all reportable conditions that are also considered to be material weaknesses as defined above. However, we believe none of the reportable conditions described above is a material weakness.

This report is intended for the information of management and the Louisiana Legislative Auditor. However, this report is a matter of public record, and its distribution is not limited.

Respectfully submitted,

Dwight S. James
Dwight S. James
CPA/CA

INDEPENDENT SECTOR'S REPORT ON COMPLIANCE
BASED ON AN AUDIT OF FINANCIAL
STATEMENTS PERFORMED IN ACCORDANCE WITH
SECURITIES ACTING STANDARDS

Durnin & James

MEMBER PUBLIC ACCOUNTANTS

John H. Durnin, CPA
David H. James, CPA
74 Professional Corporation

Charles H. Mathews, CPA
Robert C. Smith, CPA

Member
American Institute of
Certified Public Accountants

Member
Society of Certified
Financial Planners

December 18, 1997

**INDEPENDENT AUDITOR'S REPORT ON COMPLIANCE
UNDER OR AS PART OF FINANCIAL
STATEMENTS PREPARED IN ACCORDANCE WITH
GOVERNMENT ACCOUNTING STANDARDS**

Mrs. Judy Benitez, Director
Louisiana Foundation Against Sexual Assault, Inc.
Independence, Louisiana

We have audited the financial statements of Louisiana Foundation Against Sexual Assault, Inc., a nonprofit organization, as of and for the year ended June 30, 1997, and have issued our report thereon dated December 18, 1997.

We conducted our audit in accordance with generally accepted auditing standards, and Government Accounting Standards, issued by the Comptroller General of the United States. Those standards require that we plan and perform the audit to obtain reasonable assurance about whether the financial statements are free of material misstatement.

Compliance with laws, regulations, contracts, and grants applicable to Louisiana Foundation Against Sexual Assault, Inc. is the responsibility of Louisiana Foundation Against Sexual Assault, Inc.'s management. As part of obtaining reasonable assurance about whether the financial statements are free of material misstatement, we performed tests of Louisiana Foundation Against Sexual Assault, Inc.'s compliance with certain provisions of laws, regulations, contracts, and grants. However, the objective of our audit of the financial statements was not to provide an opinion on overall compliance with such provisions. Accordingly, we do not express such an opinion.

The results of our tests disclosed no instances of noncompliance that are required to be reported under Government Accounting Standards.

This report is intended for the information of management and the Louisiana Legislative Auditor. However, this report is a matter of public record, and its distribution is not limited.

Respectfully submitted,


DURNIN & JAMES
CPA's

Durnin & James

MEMBER OF PUBLIC ACCOUNTANTS

John S. Davis, CPA
James E. Smith, CPA
34 Professional Corporation

By: /s/ James E. Smith
James E. Smith, CPA
Certified Public Accountant

Charles E. Maloney, CPA
Robert C. Green, CPA

By: /s/ Robert C. Green
Robert C. Green, CPA
Certified Public Accountant

December 28, 1997

Members of the Board of Directors of
Louisiana Foundation Against Sexual Assault, Inc.
Independence, Louisiana

We have audited the financial statements of the Louisiana Foundation Against Sexual Assault, Inc. for the year ended June 30, 1997, and have issued our report thereon dated December 28, 1997. Professional standards require that we provide you with the following information related to our audit.

Our Responsibility under Generally Accepted Auditing Standards and Government Auditing Standards

As stated in our engagement letter dated September 4, 1997, our responsibility, as described by professional standards, is to plan and perform our audit to obtain reasonable, but not absolute, assurance about whether the financial statements are free of material misstatement. Because of the concept of reasonable assurance and because we did not perform a detailed examination of all transactions, there is a risk that material errors, irregularities, or illegal acts, including fraud and defalcations, may exist and not be detected by us.

As part of our audit, we considered the internal control structure of the Louisiana Foundation Against Sexual Assault, Inc. Such considerations were solely for the purpose of determining our audit procedures and not to provide any assurance concerning such internal control structure.

As part of obtaining reasonable assurance about whether the financial statements are free of material misstatement, we performed tests of the Louisiana Foundation Against Sexual Assault, Inc.'s compliance with certain provisions of laws, regulations, contracts, and grants. However, the objective of our tests was not to provide an opinion on compliance with such provisions.

Significant Accounting Policies

Management has the responsibility for selection and use of appropriate accounting policies. In accordance with the terms of our engagement letter, we will advise management about the appropriateness of accounting policies and their application. We identified accounting policies used by the Louisiana Foundation Against Sexual Assault, Inc. are disclosed in Note 1 to the financial statements. No new accounting policies were adopted and the application of existing policies was not changed during 1997.

We noted no transactions entered into by the Louisiana Foundation Against Sexual Assault, Inc. during the year that were both significant and unusual, and of which, under professional standards, we are required to inform you, or transactions for which there is a lack of authoritative guidance or consensus.

Accounting Estimates

Accounting estimates are an integral part of the financial statements prepared by management and are based on management's current judgments. Certain accounting estimates are particularly sensitive because of their significance to the financial statements and because of the possibility that future events affecting them may differ significantly from management's current judgments.

Management's estimate of the allowance for doubtful accounts is based on an analysis of the collectibility of individual accounts. We evaluated the key factors and assumptions used in developing the allowance in determining that it is reasonable in relation to the financial statements taken as a whole.

Significant Audit Adjustments

For purposes of this letter, professional standards define a significant audit adjustment as a proposed correction of the financial statements that, in our judgment, may not have been detected except through our auditing procedures. Where adjustments may include those proposed by us but not recorded by the Louisiana Foundation Against Sexual Assault, Inc. that could potentially cause future financial statements to be materially misstated, even though we have concluded that such adjustments are not material to the current financial statements.

We proposed several audit adjustments related to accounts receivable and accounts payable. The corrections were not considered material in relation to the financial statements of the Organization taken as a whole. Management has agreed to the proposed audit adjustments and will record the adjustments in the accounting records of the Louisiana Foundation Against Sexual Assault, Inc. for the year ended June 30, 1992.

Disagreements with Management

For purposes of this letter, professional standards define a disagreement with management as a matter, whether or not resolved to our satisfaction, concerning a financial accounting, reporting, or auditing matter that could be significant to the financial statements or the auditor's report. We are pleased to report that no such disagreements arose during the course of our audit.

Consultations with Other Independent Accountants

To the best of our knowledge, management has not consulted with or obtained opinions from other independent accountants during the past year that are subject to the requirements of Statement on Auditing Standards No. 80, "Reports on the Application of Accounting Principles."

Difficulties Encountered in Performing the Audit

We encountered no difficulties in dealing with management in performing our audit.

