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MASTELL MATHEWSON DISTRICT NO. 200  
BE IT, JEROME FORNER  
MASTELL, LOUISIANA  
ANNUAL FINANCIAL REPORT  
FOR THE YEAR ENDING JUNE 30, 1952

Under provisions of state law, this report is a public document. A copy of the report has been submitted to the auditor, or reviewed, entity and other appropriate public officials. The report is available for public inspection at the Baton Rouge office of the Legislative Auditor and, where appropriate, at the office of the parish clerk of court.

Release Date: NOV 12 1957

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**JOHN S. DOWLING & COMPANY**  
A CORPORATION OF CERTIFIED PUBLIC ACCOUNTANTS

John S. Dowling, CPA  
1988-1997

David Dyer, CPA  
1998-Present

COMPILATION REPORT

The Board of Directors  
Lawell Metairie District No. One  
of St. Landry Parish  
Lawell, Louisiana

We have compiled the accompanying financial statements of the Lawell Metairie District No. One of St. Landry Parish, a component unit of the St. Landry Parish Police Jury, as of June 30, 1997, and for the year then ended, in accordance with Practice on Standards for Accounting and Review Services issued by the American Institute of Certified Public Accountants.

A compilation is limited to presenting in the form of financial statements information that is the representation of management. We have not audited or reviewed the accompanying financial statements and, accordingly, do not express an opinion in any other form of assurance on them.

*John S. Dowling & Company*  
Bogalusa, Louisiana  
September 17, 1997

LAFOLLE INTERMEDIATE DISTRICT NO. ONE OF ST. LAMERY PARISH  
 LAFOLLE, LOUISIANA  
 BALANCE SHEET  
 JUNE 30, 1957

ASSETS	BALANCE SHEET (1957)
<b>CURRENT ASSETS</b>	
Revenue Account	
Cash in checking account	\$57,381
Interest-bearing deposits	122,859
Total	180,240
Revenue Bond and Interest Sinking Fund	
Cash in checking account	640
Interest-bearing deposits	49,243
Less: restricted portion	(122,200)
Net	27,683
Revenue Bond Reserve Fund	
Cash in checking account	13,350
Interest-bearing deposits	30,857
Less: restricted portion	(150,800)
Net	23,407
Replacement and Extension Fund	
Interest-bearing deposits	17,489
Less: restricted portion	(120,800)
Net	2,311
Accounts receivable (none)	12,574
Prepaid Insurance	4,850
Total	17,424
<b>Total current assets</b>	<b>222,528</b>
<b>DEFERRED ASSETS</b>	
Revenue Bond and Interest Sinking Fund	28,300
Revenue Bond Reserve Fund	60,800
Replacement and Extension Fund	20,800
Water Deposits Fund	
Cash in checking account	3,200
Interest-bearing deposits	22,350
Total	25,550
<b>Total deferred assets</b>	<b>112,750</b>
<b>PROPERTY, PLANT, AND EQUIPMENT</b>	
Equipment used	9,870
Machinery and equipment	66,217
Water system	934,371
Less: accumulated depreciation	(480,305)
Land and right-of-way	5,611
<b>Total property, plant, and equipment</b>	<b>535,764</b>
<b>Total assets</b>	<b>870,842</b>

This statement continued on next page.

LOCAL WATERWORK DISTRICT NO. ONE OF ST. LOUIS PARISH  
 LAKECHAR, LOUISIANA  
 BALANCE SHEET CONTINUED  
 JUNE 30, 1952

LIABILITIES AND FUND EQUITY

EXHIBITARY P. 10

LIABILITIES	
<b>CURRENT LIABILITIES (from current assets)</b>	
Payroll taxes payable	45,124
Sales taxes payable	<u>751</u>
Total	45,875
<b>CURRENT LIABILITIES (from restricted assets)</b>	
Customer meter deposits	19,524
Revenue bonds payable - current portion	<u>13,000</u>
Total	32,524
<b>LONG-TERM LIABILITIES</b>	
Revenue bonds payable	263,000
Less: current portion	<u>(13,000)</u>
Total	250,000
Total liabilities	528,400
<b>FUND EQUITY</b>	
<b>CONSTITUENT CAPITAL</b>	
Grant from state of Louisiana	50,000
Total constituent capital	<u>50,000</u>
<b>RETAINED EARNINGS</b>	
Reserved for bond retirement	53,340
Reserved for replacements and extensions	20,000
Reserved for meter deposits	6,950
Unreserved	622,524
Total retained earnings	<u>702,814</u>
Total fund equity	812,814
Total liabilities and fund equity	<u>812,814</u>

See accompanying notes and accountant's report.

LACELLE WATERWORKS DISTRICT NO. ONE OF ST. LAWRENCE PARISH  
LACELLE, LOUISIANA  
STATEMENT OF REVENUES, EXPENSES, AND  
SURPLUS OR DEFICIT EARNINGS  
FOR THE YEAR ENDING JUNE 30, 1952

PREPARED BY: PWC-1513

<b>OPERATING REVENUES</b>	
Water sales	\$285,807
Water connections	80,870
Miscellaneous	<u>1,313</u>
Total operating revenues	368,207
<b>OPERATING EXPENSES</b>	
Bank charges	110
Bonds and subscriptions	150
Legal and accounting	5,800
Meetings and conventions	1,348
Office supplies	6,450
Chemicals	9,351
Salaries	47,807
Collection of bills	6,800
Insurance - group	3,175
Insurance - other	7,821
Miscellaneous	1,598
Repairs and maintenance	15,564
Small tools and supplies	1,553
Taxes, permits and licenses	3,878
Telephone	918
Travel	5,553
Utilities	6,875
Depreciation	<u>20,800</u>
Total operating expenses	242,511
Operating income	125,696
<b>NONOPERATING REVENUES (EXPENSES)</b>	
Interest income	11,873
Interest expense on revenue bonds	<u>(13,438)</u>
Total nonoperating revenues (expenses)	(1,565)
Net income	124,131
RETAINED EARNINGS, beginning of year	430,563
RETAINED EARNINGS, end of year	<u>554,264</u>

See accompanying notes and accountant's report.

LAFAYETTE, LOUISIANA DISTRICT NO. ONE OF ST. LOUISRY PARISH  
LAFAYETTE, LOUISIANA  
STATEMENT OF CASH FLOWS  
FOR THE YEAR ENDED JUNE 30, 1951

<b>CASH FLOWS FROM OPERATING ACTIVITIES</b>		
Cash received from customers		\$228,377
Cash paid to suppliers		(76,377)
Cash paid to employees		187,877
Net cash provided (used) by operating activities		54,727
<b>CASH FLOWS FROM CAPITAL AND RELATED FINANCING ACTIVITIES</b>		
Purchase of property, plant and equipment		(137,491)
Interest paid on bonds		113,450
Principal paid on revenue bonds		113,080
Net cash provided (used) by capital and related financing activities		(137,121)
<b>CASH FLOWS FROM INVESTING ACTIVITIES</b>		
Interest earned on money market accounts		2,000
Net cash provided (used) by investing activities		2,000
<b>NET INCREASE (DECREASE) IN CASH AND CASH EQUIVALENTS</b>		19,606
<b>CASH AND CASH EQUIVALENTS, beginning of year</b>		143,887
<b>CASH AND CASH EQUIVALENTS, end of year</b>		163,493
<b>RECONCILIATION OF OPERATING INCOME TO NET CASH PROVIDED BY OPERATING ACTIVITIES</b>		
Operating Income		\$68,540
Adjustments to reconcile operating income to net cash provided by operating activities:		
Depreciation		29,800
Changes in assets and liabilities		
(Increase) decrease in accounts receivable		(2,845)
(Increase) decrease in prepaid insurance		(163)
Increase (decrease) in sales taxes payable		79
Increase (decrease) in payroll taxes payable		(17)
Increase (decrease) in customer notes deposits		2,236
Total adjustments		28,510
Net cash provided (used) by operating activities		97,325

See accompanying notes and accountant's report.

LASTOLL WATERWORKS DISTRICT NO. ONE OF ST. LANDRY PARISH  
LOUISIANA  
NOTES TO THE FINANCIAL STATEMENTS  
JUNE 30, 1960

**NOTE 1 - SUMMARY OF SIGNIFICANT ACCOUNTING POLICIES**

The accounting and reporting practices of the Lastoll Waterworks District No. One conform to generally accepted accounting principles as applicable to governmental units. The Governmental Accounting Standards Board (GASB) is the accepted standard-setting body for establishing governmental accounting and financial reporting principles.

**A. The Reporting Entity**

The Lastoll Waterworks District No. One of St. Landry Parish, Louisiana, was created by the St. Landry Parish Police Jury on June 8, 1940 and is a component unit of the St. Landry Parish Police Jury.

As the governing authority of the parish, for reporting purposes, the St. Landry Parish Police Jury is the financial reporting entity for St. Landry Parish.

The financial reporting entity consists of (a) the primary government (police jury) (b) organizations for which the primary government is financially accountable, and (c) other organizations for which nature and significance of their relationship with the primary government are such that exclusion would cause the reporting entity's financial statements to be misleading or incomplete.

Governmental Accounting Standards Board Statement No. 14 established criteria for determining which component units should be considered part of the St. Landry Parish Police Jury for financial reporting purposes. The basic criterion for including a potential component unit within the reporting entity is financial accountability. The GASB has set forth criteria to be considered in determining financial accountability. This criteria includes:

1. Appointing a voting majority of an organization's governing body, and
  - a. The ability of the police jury to impose its will on that organization's manager
  - b. The potential for the organization to provide specific financial benefits to or impose specific financial burdens on the police jury.
2. Organizations for which the police jury does not appoint a voting majority but are financially dependent on the police jury.
3. Organizations for which the reporting entity financial statements would be misleading if data of the organization is not included because of the nature or significance of the relationship.



LAKEHILL SEWERWORKS DISTRICT NO. ONE OF ST. LOUISY PARISH  
LOUISIANA, SEWERWORKS  
NOTE TO THE FINANCIAL STATEMENTS  
JUNE 30, 1992

**NOTE 1 - SUMMARY OF SIGNIFICANT ACCOUNTING POLICIES (Continued)**

**A. The Reporting Entity (Continued)**

Because the police jury appoints a voting majority of the Water District's governing body and the police jury has the ability to impose its will on the Water District, the Water District was determined to be a component unit of the St. Louisy Parish Police Jury, the financial reporting entity. The accompanying financial statements present information only on the funds maintained by the Water District and do not present information on the police jury, the general government services provided by that governmental unit, or the other governmental units that comprise the financial reporting entity.

**B. Fund Accounting**

The accounts of the Lakehill Sewerworks District No. One are organized in one fund, which is considered a separate accounting entity. The operations of the fund are accounted for with a set of self-balancing accounts that comprise its assets, liabilities, fund equity, revenues, and expenses. The fund presented in the financial statements is described as follows:

**Proprietary Fund Type - Enterprise Fund.** The Enterprise Fund is used to account for operations (a) that are financed and operated in a manner similar to private business enterprises where the interest of the governing body is that the costs (expenses, including depreciation of providing goods or services to the general public on a continuing basis be financed or recovered primarily through user charges; or (b) where the governing body has decided that periodic determination of revenues earned, expenses incurred, and/or net income is appropriate for capital maintenance, public policy, management control, accountability, or other purposes.

**C. Basis of Accounting**

All Proprietary Funds are accounted for on a flow of economic resources measurement focus. This means that all assets and all liabilities (whether current or noncurrent) associated with their activities are included on their balance sheets. Their reported fund equity (net total assets) is segregated into contributed capital and retained earnings components. Proprietary Fund Type operating statements present revenues (revenues) and expenses (expenses) but not total assets.

Basis of accounting refers to when revenues and expenditures or expenses are recognized in the accounts and reported in the financial statements. Basis of accounting relates to the timing of the measurement made, regardless of the measurement focus applied.

All Proprietary Funds are accounted for using the accrual basis of accounting. Their revenues are recognized when they are earned, and their expenses are recognized when they are incurred. Revenues consist primarily of water sales which are recognized when earned. Other revenues are recorded when received because they are generally not measurable until actually received. Unearned earnings are recorded as earned.

LOWELL WATERWORKS DISTRICT NO. ONE OF ST. LOUIS, MISSOURI  
GENERAL LEDGER  
NOTES TO THE FINANCIAL STATEMENTS  
JUNE 30, 1987

NOTE 1 - SUMMARY OF SIGNIFICANT ACCOUNTING POLICIES (Continued)

C. Basis of Accounting (Continued)

Purchases of various operating supplies are regarded as expenditures of the time purchased and inventories of such supplies (if any) are not recorded as assets at the close of year-end, unless material.

D. Cash and Investments

Lowell Waterworks maintains the Water District in United States bonds, treasury notes or certificates of deposit in state or national banks, or any other federally insured investment. Interest-bearing deposits are stated at cost, plus accrued interest to June 30, 1987 which approximates market. Interest-bearing accounts include certificates of deposits, money market accounts, and interest-bearing checking accounts.

E. Fixed Assets

Property, plant, and equipment, including infrastructure assets, which constitute assets of the Proprietary Fund(s) are recorded at cost and depreciation is computed under the straight-line method and the modified accelerated cost recovery method over the estimated useful lives of the respective assets. Interest cost incurred during construction, if any, are not capitalized. The service lives by type of asset are as follows:

Water system	40 year
Machinery and equipment	5-10 year
Equipment used	15 year

F. Budgets and Budgetary Accounting

The Lowell Waterworks District No. One is not required to adopt a budget for its Proprietary Fund.

G. Statement of Cash Flows

For the purpose of reporting cash flows all highly liquid investments with a maturity at purchase date of three months or less are considered to be cash equivalents.

H. Infrastructure

Lowell Waterworks District No. One does not employ the infrastructure portion of accounting.

LOUISIANA WATERWORKS DISTRICT NO. ONE OF ST. LARRY PARISH  
LOUISIANA  
NOTES TO THE FINANCIAL STATEMENTS  
JUNE 30, 1992

NOTE 1 - SUMMARY OF SIGNIFICANT ACCOUNTING POLICIES (Continued)

1. Vacation and Sick Leave

Full-time employees of Louieil Waterworks District No. One earn three weeks of vacation per year and take sick leave as it is needed. There is no formal policy on carrying over leave time not used.

2. Doubtful

Louieil Waterworks District No. One has a policy of recognizing uncollectible amounts of water billings at the time information becomes available which would indicate the uncollectibility of the receivable. Uncollectible amounts are recognized and written off as bad debts after one year.

3. Pensions

The District's employees do not belong to any other pension plan, but are contributing to Social Security.

NOTE 2 - CASH

At June 30, 1992 the carrying amount of the Louieil Waterworks' deposit was \$799,876 and the bank balance was \$799,829.

NOTE 3 - ACCOUNTS RECEIVABLE

The accounts receivable of the Louieil Waterworks District No. One consist of uncollected billed and unbilled utility services as shown below:

	JUNE 30,
	<u>1992</u>
Uncollected billed receivable	814,786
Unbilled receivable	8,025
Allowance for doubtful accounts	(13,525)
	<u>\$889,286</u>

LUTHELL WATERWORKS DISTRICT NO. ONE OF ST. LAWRENCE PARISH  
LUTHELL, LOUISIANA  
NOTES TO THE FINANCIAL STATEMENTS  
JUNE 30, 1974

**NOTE 4 - CASH AND CASH EQUIVALENTS**

Cash and cash equivalents on each balance sheet date are made up of the following accounts:

	<u>JUNE 30,</u> <u>1974</u>
<b>Revenue Account</b>	
Cash in checking account	\$17,385
Cash in money market account	28,738
<b>Revenue Bond and Interest Sinking Fund</b>	
Cash in checking account	660
<b>Revenue Bond Reserve Fund</b>	
Cash in checking account	13,357
<b>Water Deposit Fund</b>	
Cash in checking account	3,725
Cash in money market accounts	15,827
	<u>\$79,792</u>

**NOTE 5 - RESTRICTED ASSETS**

**Revenue Bond and Interest Sinking Fund**

This fund, as required by the bond resolution, is used for the annual payment of principal and the semi-annual payment of interest on the outstanding bonds. This is accomplished by transferring from the Operating Fund, monthly in advance, on or before the fifteenth day of each month, a sum equal to one-sixth of the amount of the semi-annual interest due January 1 and July 1, and one-twelfth of the amount of annual principal due January 1.

**Revenue Bond Reserve Fund**

This fund, as required by the bond resolution, is established for the purpose of paying the principal and interest on the bonds payable from the above mentioned Revenue Bond and Interest Sinking Fund, when monies in that fund are not sufficient to pay. Monies are to be transferred into this fund from the Operating Fund. These monies add a sum equal to 20% of the sum transferred to the Revenue Bond and Interest Sinking Fund until such time as the fund shall equal \$40,000 and, thereafter, as may be necessary to maintain said reserve at \$40,000.

**Replacement and Extension Fund**

This account was established by depositing in the bank from the Operating Fund a sum of \$700 per month until the balance in the fund equals \$20,000 and, thereafter, as may be necessary to maintain the \$20,000 balance. The monies in the fund may be withdrawn and used for the purpose of paying the cost of unusual or extraordinary maintenance, repairs, replacements, extensions and

LAKEHILL ENTERPRISES DISTRICT NO. ONE OF ST. LANDRY PARISH  
LAKEHILL, LOUISIANA  
NOTES TO THE FINANCIAL STATEMENTS  
JUNE 30, 1953

**NOTE 3 - RESTRICTED ASSETS (Continued)**

paying the costs of improvements to the system which will either reduce its revenue-producing capacity or provide a higher degree of service. Also, in the event the available balance in the Revenue Bond and Interest Sinking Fund and/or the Revenue Bond Reserve Fund shall at any principal or interest payment date be insufficient to pay the next installment of principal and/or interest and to maintain the required reserve of \$48,000, transfers from this Fund shall be made to eliminate the deficiencies.

**NOTE 4 - PROPERTY, PLANT, AND EQUIPMENT**

The following is a summary of the property, plant, and equipment of the Proprietary Fund at June 30, 1953:

Description of Property	Life in Years	Basic		Accumulated Depreciation		Reproduction Value
		Cost	Accum.	Cost	Accum.	
Water system Machinery and equipment	40	\$228,371		\$172,750	\$200,001	\$21,620
Equipment and land	15	44,317		37,454	37,382	6,935
		2,520		2,520		
		<u>5,811</u>		<u>        </u>	<u>5,811</u>	
<b>Totals</b>		<b>\$276,208</b>		<b>\$212,724</b>	<b>\$243,214</b>	<b>\$28,555</b>

LACEMAN INTERMEDIATE DISTRICT NO. ONE OF ST. LANDRY PARISH  
LAFOLLE, LOUISIANA  
NOTES TO THE FINANCIAL STATEMENTS  
JUNE 30, 1992

**NOTE 3 - BONDS PAYABLE**

The original amount of the bond issue was \$439,000. The bonds are negotiable interest-bearing coupon bonds dated January 1, 1989, and are numbered 1 to 104, inclusive, and in denominations of \$1,000 and \$5,000. The bonds bear interest at 8.75%. Interest is payable semi-annually on January 1 and July 1 of each year. The bonds mature serially in stated amounts on each January 1 from 1992 to 2009, inclusive.

A summary of changes in bonds payable is as follows:

Balance of bonds payable, July 1, 1990	\$700,000
Payment, January 1, 1992	<u>260,000</u>
Balance of bonds payable, June 30, 1992	<u>440,000</u>

The annual requirements to retire bonds payable at June 30, 1992 are as follows:

Year Ending <u>June 30</u>	Principal	Interest	Total
1992	\$15,000	\$10,300	\$25,300
1993	20,000	12,500	32,500
2000	20,000	11,617	31,617
2001	20,000	10,800	30,800
2002	20,000	9,717	29,717
2003-2009	185,000	21,082	206,082
	<u>280,000</u>	<u>76,016</u>	<u>356,016</u>

**NOTE 4 - BOARD MEMBERS' COMPENSATION**

Compensation paid to Board members is summarized below:

<u>Board Members</u>	<u>June 30,</u> <u>1992</u>
Carla Miller	990
James Bourgeois	840
Lorella Marshall	990
Leo Ann Fontenot	990
Calvin Thibodeaux	<u>390</u>
	<u>\$3,840</u>

LAKEHILL WATERWORKS DISTRICT NO. ONE OF ST. LANDRY PARISH  
LAKEHILL, LOUISIANA  
NOTE TO THE FINANCIAL STATEMENTS  
JUNE 30, 1957

**NOTE 9 - WATER RATES**

The water rate schedule (per month) for the year ending June 30, 1957 is as follows:

First 2,000 gallons	\$5.00 (minimum)
All over 2,000 gallons	.25 per 100 gallons

**NOTE 10 - FUND BALANCE**

The District did not have a negative retained earnings at June 30, 1957.

LAUREL WATERWORK DISTRICT NO. ONE  
OF ST. LAUREN PARISH  
LAUREL, LOUISIANA  
INDEPENDENT ACCOUNTANT'S REPORT  
ON CERTAIN ASPECTS OF THE FINANCIAL  
STATEMENTS FOR THE YEAR ENDED JUNE 30, 1991



JOHN BOWLING & COMPANY  
and Associates, Inc., CPAs  
Successors to Smith, CPA  
George Lottman, CPA  
Charles E. Fenderson, CPA  
James L. Nicholas, Jr., CPA  
C. Kenneth Perry, S. CPA  
James J. Cox, CPA



**JOHN S. BOWLING & COMPANY**  
A CORPORATION OF DELAWARE PUBLIC ACCOUNTANTS

John S. Bowling - CPA  
(202) 462-1100

Harold Egan - CPA  
Partner

**INDEPENDENT ACCOUNTANT'S REPORT  
ON FINANCIAL STATEMENTS**

The Board of Directors  
Lattell Waterworks District No. One  
of St. Landry Parish  
Lattell, Louisiana

We have performed the procedures included in the Louisiana Governmental Audit Guide and enumerated below, which were agreed to by the management of Lattell Waterworks District No. One of St. Landry Parish and the Legislative Auditor, State of Louisiana, solely to assist the users in evaluating management's assertions about Lattell Waterworks District No. One's compliance with certain laws and regulations during the year ended June 30, 1997 included in the accompanying Louisiana Attestation Questionnaire. This agreed-upon procedures engagement was performed in accordance with standards established by the American Institute of Certified Public Accountants. The sufficiency of these procedures is solely the responsibility of the specified users of the report. Consequently, we make no representation regarding the sufficiency of the procedures described below either for the purpose for which this report has been requested or for any other purpose.

**Public Bid Law**

1. Select all expenditures made during the year for materials and supplies exceeding \$5,000, or public works exceeding \$50,000, and determine whether such purchases were made in accordance with LA-RR 18:2811-2821 (the public bid law).

Lattell Waterworks District No. One had only one payment for materials and supplies in excess of \$5,000. This payment was for the purchase of a tractor for \$8,983. Three written price quotes were not obtained prior to the purchase of the tractor. The Water District had one public works expenditure exceeding \$50,000. The public bid law was followed properly for the construction of raw water lines for \$201,814.

**Code of Ethics for Public Officials and Public Employees**

2. Obtain from management a list of the immediate family members of each board member as defined by RSA-RS 42:1803-1124 (the code of ethics), and a list of outside business interests of all board members and employees, as well as their immediate families.

Management provided us with the required list including the required information.

3. Obtain from management a listing of all employees paid during the period under examination.

Management provided us with the required list.

4. Determine whether any of those employees included on the listing obtained from management in agreed-upon procedure (3) were also included on the listing obtained from management in agreed-upon procedure (2) as immediate family members.

The employees included on the list provided by management (agreed-upon procedure (3)) were not included on the listing obtained in agreed-upon procedure (2).

#### Budgeting

5. Obtain a copy of the legally adopted budget and all amendments.

The Lowell Waterworks District No. One is not required to adopt a budget for its Proprietary Fund.

6. Trace the budget adoption and amendments to the minute book.

Not applicable.

7. Compare the revenues and expenditures of the final budget to actual revenues and expenditures and determine if actual revenues or expenditures varied budgeted amounts by more than 5%.

Not applicable.

#### Accounting and Reporting

8. Randomly select 5 disbursements made during the period under examination and:

- (a) Trace payments to supporting documentation as to proper amount and date;

We examined supporting documentation for each of the six selected disbursements and found that payment was for the proper amount and made to the correct payee.

- (b) Determine if payments were properly coded in the correct fund and general ledger account; and

Payments were properly coded to the correct fund and general ledger account.

- (c) Determine whether payments received approval from proper authorities.

Payments were approved by the Board of Directors as stated in the minutes.

#### Exhibits

9. Examine evidence indicating that agendas for meetings recorded in the minute book were posted on advertisement as required by LA-SS 42:1 through 42:12 (the open meetings law).

Management stated that the meetings were not posted on advertisement.

#### Debt

10. Examine bank deposits for the period under examination and determine whether any such deposits appear to be proceeds of bank loans, bonds, or like indebtedness.

We inspected copies of all bank deposit slips for the period under examination and noted no deposits which appeared to be proceeds of bank loans, bonds, or like indebtedness.

#### Advances and Bonuses

11. Examine payroll records and minutes for the year to determine whether any payments have been made to employees which may constitute bonuses, advances, or gifts.

A reading of the minutes of Lowell Waterworks District No. One for the year indicated no approval for the payments listed. We also inspected payroll records for the year and noted no instances which would indicate payments to employees which would constitute bonuses, advances, or gifts.

We were not engaged to, and did not, perform an examination. The objective of which would be the expression of an opinion on management's assertions. Accordingly, we do not express such an opinion. Had we performed additional procedures, other matters might have come to our attention that would have been reported to you.

This report is intended solely for the use of management of Lowell Waterworks District No. One of St. Landry Parish and the Legislative Auditor, State of Louisiana, and should not be used by those who have not agreed to the procedures and take responsibility for the sufficiency of the procedures for their purposes. However, this report is a matter of public record and its distribution is not limited.

*John S. Dowling & Company*