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BOCHEMOLA AREA RECREATION DISTRICT NO. 2
(A COMPONENT UNIT OF THE TERRIPAROL PARISH COUNCIL)
Bocchamola, Louisiana

REPORT ON AUDIT OF GENERAL PURPOSE FINANCIAL STATEMENTS

AS OF AND FOR THE YEAR ENDED JUNE 30, 1997

Under provisions of state law, this report is a public document. A copy of the report has been submitted to the auditor, or approved, entity and other appropriate public officials. The report is available for public inspection at the Baton Rouge office of the Legislative Auditor and, where appropriate, at the office of the parish clerk of court.

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Poythontonia Area Recreation District No. 2
 (A COMPONENT UNIT OF THE TERRITORIAL PUBLIC COUNCIL)
 Poythontonia, Louisiana

AS OF AND FOR THE YEAR ENDED JUNE 30, 1997

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Durnin & James

CERTIFIED PUBLIC ACCOUNTANTS

John B. Durnin, CPA
David E. Jones, CPA
*A Professional Corporation

Charles D. Nelson, CPA
Spencer Gray, CPA

No. 42
Baton Rouge, Louisiana
Crestwood Plaza, Suite 1000

No. 42
Baton Rouge, Louisiana
Crestwood Plaza, Suite 1000

October 18, 1997

INDEPENDENT AUDITOR'S REPORT

Mr. Julian W. Safford, Chairman
and the Members of the Board of Commissioners
Ponchartraine Area Recreation District No. 1
Ponchartraine, Louisiana

We have audited the accompanying general purpose financial statements of the Ponchartraine Area Recreation District No. 1, a compound unit of the Tangipahoa Parish Council, as of June 30, 1997, and for the year then ended, as listed in the table of contents. These general purpose financial statements are the responsibility of the Ponchartraine Area Recreation District No. 1's management. Our responsibility is to express an opinion on these financial statements based on our audit.

We have conducted our audit in accordance with generally accepted auditing standards and Government Auditing Standards, issued by the Comptroller General of the United States. These standards require that we plan and perform the audit to obtain reasonable assurance about whether the financial statements are free of material misstatement. An audit includes examining, on a test basis, evidence supporting the amounts and disclosures in the financial statements. An audit also includes assessing the accounting principles used and significant estimates made by management, as well as evaluating the overall financial statement presentation. We believe that our audit provides a reasonable basis for our opinion.

In our opinion, the general purpose financial statements referred to above present fairly, in all material respects, the financial position of the Ponchartraine Area Recreation District No. 1, as of June 30, 1997, and the results of its operations for the year then ended in conformity with generally accepted accounting principles.

Our audit was conducted for the purpose of forming an opinion on the general purpose financial statements taken as a whole. The schedule listed in the table of contents is supplementary information as presented for purposes of additional analysis and is not a required part of the general purpose financial statements of the Ponchartraine Area Recreation District No. 1. Such information has been subjected to the auditing procedures applied in the audit of the general purpose financial statements and, in our opinion, is fairly presented in all material respects in relation to the general purpose financial statements taken as a whole.

Respectfully Submitted,

Durnin & James
DURNIN & JAMES, CPAs

GENERAL PURPOSE FINANCIAL STATEMENTS
(COMBINED STATEMENTS - OVERVIEW)

BOEMERVILLE, MISSISSIPPI SUPERSEDED DISTRICT NO. 1
 IS COMPRISED UNIT OF THE TERRITORIAL PARTIAL COUNTY
 BOEMERVILLE, MISSISSIPPI

EXHIBIT A

COMPLETED BALANCE SHEET - ALL PAID THREE AND ACCOUNT BUDGET

June 30, 1967

ASSETS

PROPERTY TAX RECEIVABLE
 RECEIVABLE FROM STATE OF MISSISSIPPI
 RECEIVABLE FROM FEDERAL GOVERNMENT
 RECEIVABLE FROM OTHER AGENCIES
 RECEIVABLE FROM OTHER SOURCES
 RECEIVABLE FROM OTHER AGENCIES
 RECEIVABLE FROM OTHER SOURCES

ASSETS	BOEMERVILLE, MISSISSIPPI			BOEMERVILLE, MISSISSIPPI			BOEMERVILLE, MISSISSIPPI		
	DEBIT	CREDIT	BALANCE	DEBIT	CREDIT	BALANCE	DEBIT	CREDIT	BALANCE
PROPERTY TAX RECEIVABLE									
RECEIVABLE FROM STATE OF MISSISSIPPI									
RECEIVABLE FROM FEDERAL GOVERNMENT									
RECEIVABLE FROM OTHER AGENCIES									
RECEIVABLE FROM OTHER SOURCES									
RECEIVABLE FROM OTHER AGENCIES									
RECEIVABLE FROM OTHER SOURCES									
TOTAL									

THESE RECEIVABLES ARE ALL PAID THREE AND ACCOUNT BUDGET
 TO BE RECEIVED BY THE END OF THE YEAR
 FROM STATE AND FEDERAL GOVERNMENTS

LIABILITIES

ACCOUNTS PAYABLE
 ACCOUNTS RECEIVABLE
 RECEIVABLE FROM OTHER AGENCIES
 RECEIVABLE FROM OTHER SOURCES
 RECEIVABLE FROM OTHER AGENCIES
 RECEIVABLE FROM OTHER SOURCES

LIABILITIES	BOEMERVILLE, MISSISSIPPI			BOEMERVILLE, MISSISSIPPI			BOEMERVILLE, MISSISSIPPI		
	DEBIT	CREDIT	BALANCE	DEBIT	CREDIT	BALANCE	DEBIT	CREDIT	BALANCE
ACCOUNTS PAYABLE									
ACCOUNTS RECEIVABLE									
RECEIVABLE FROM OTHER AGENCIES									
RECEIVABLE FROM OTHER SOURCES									
RECEIVABLE FROM OTHER AGENCIES									
RECEIVABLE FROM OTHER SOURCES									
TOTAL									

THESE RECEIVABLES ARE ALL PAID THREE AND ACCOUNT BUDGET
 TO BE RECEIVED BY THE END OF THE YEAR
 FROM STATE AND FEDERAL GOVERNMENTS

The accompanying notes are an integral part of this statement.

POCHERVILLE AREA RECREATION DISTRICT NO. 2
 A COMPONENT UNIT OF THE THORNTON PARISH COUNCIL
 Pocherville, Louisiana

PERIOD: 2

COMBINED STATEMENTS OF REVENUE, EXPENDITURES AND CHANGES
 IN FUND BALANCE - ALL GOVERNMENTAL FUND TYPES

For the Year Ended June 30, 1997

	GENERAL	DEBT SERVICE	CAPITAL PROJECTS	TOTAL UNDERSTATION OBLY
Revenues:				
Taxes	\$267,531	\$ -	\$ -	\$ 267,531
Interest	2,396	-	-	2,396
Miscellaneous	-	-	-	-
Total Revenues	270,927	-	-	270,927
Expenditures:				
Current:				
Parks and Recreation	31,582	-	-	31,582
Capital Outlay	-	-	482,352	482,352
DEBT SERVICE:				
Principal Retirement	-	-	-	-
Interest	-	-	-	-
Miscellaneous	-	-	-	-
Total Expenditures	31,582	-	482,352	513,934
Known Deficiency of Revenues Over Expenditures	199,345	-	482,352	681,697
Other Financing Sources (Uses):				
Operating Transfers In	-	-	-	-
Operating Transfers (Out)	-	-	-	-
Bond Proceeds	-	-	2,000,000	2,000,000
Total Other Financing Sources (Uses)	-	-	2,000,000	2,000,000
Known Deficiency of Revenues and Other Sources Over Expenditures and Other Uses	199,345	-	482,352	681,697
Fund Balance at Beginning of Year	-	-	-	-
Fund Balance at End of Year	\$199,345	\$ -	\$ 2,000,000	\$ 2,199,345

The accompanying notes are an integral part of this statement.

POCAHONTAS AREA RECREATION DISTRICT NO. 1
 IS COMPONENT UNIT OF THE SHARPESS PARISH COUNCIL
 Bossier Parish, Louisiana

INDEX TO FINANCIAL STATEMENTS

June 30, 2020

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FORTCHATELAIN AREA RECREATION DISTRICT NO. 1
A CORPORATE UNIT OF THE TERREBOULE PARISH COUNCIL
FortChateLain, Louisiana

NOTES TO FINANCIAL STATEMENTS

June 30, 1999

43 Summary of Significant Accounting Policies -

The FortChateLain Area Recreation District No. 1, FortChateLain, Louisiana (the "District") was created by an ordinance of the TerreBoule Parish Council on April 23, 1986, as a recreation district to consist of territorial lands and property, both real and personal, in the parish, in accordance with R.S. 33:482 et seq. and Article 4, Section 19 of the Louisiana Constitution of 1974 and other constitutional and statutory authority supplemental thereto, to be a body corporate in law and a subdivision of the state, known as "FortChateLain Area Recreation District No. 1 the "District".

The District consists within its limits and municipality, FortChateLain. The governing body of this municipality has given consent to the inclusion of such municipality in the District. The District shall be and is a political subdivision of the State, within the meaning of the constitution and statutes of the State relating to incurring debt and issuing bonds therefor.

The objectives and purposes of the District are to own and operate playgrounds and other facilities and generally to engage in activities which would provide recreation and any related activity designed to encourage recreation and promote the general health and well-being of persons and all of the goals and purposes so authorized by law.

The accounting and reporting policies of the FortChateLain Area Recreation District No. 1 conform to generally accepted accounting principles as applied to governments. Such accounting and reporting procedures also conform to the requirements of Louisiana Revised Statutes 28:151 and to the industry audit guide, Audit of State and Local Governmental Units.

The following is a summary of certain significant accounting policies:

A. Financial Reporting Entity

As the governing authority of the Parish, for reporting purposes, the TerreBoule Parish Council is the financial reporting entity for TerreBoule Parish. The financial reporting entity consists of (a) primary government (Parish Council), (b) organizations for which the primary government is financially accountable, and (c) other organizations for which nature and significance of their relationship with the primary government are such that exclusion would cause the reporting entity's financial statements to be misleading or incomplete.

Governmental Accounting Standards Board Statement No. 18 established criteria for determining which component units should be considered part of the TerreBoule Parish Council for financial reporting purposes. The latter criterion for including a potential component unit within the reporting entity is financial accountability. The GASB has set forth criteria to be

POHOONUIA AREA RECREATION DISTRICT NO. 3
A COMPONENT UNIT OF THE TERRITORY PARKS COUNCIL
Pohoonuia, Louisiana

INDEX TO FINANCIAL STATEMENTS DISCLOSED

JUNE 30, 1997

considered in determining financial accountability. These criteria include:

1. Appointing a voting majority of an organization's governing body, and
 2. The ability of the Parish Council to impose its will on the organization and/or
 3. The potential for the organization to provide specific financial benefits to or impose specific financial burdens on the Parish Council.
2. Organizations for which the Parish Council does not appoint a voting majority but are financially dependent on the Parish Council.
 3. Organizations for which the reporting entity's financial statements would be misleading if data of the organization is not included because of the nature or significance of the relationship.

Because the Parish Council appoints the Board members and has approved their taxing authority, the Pohoonuia Area Recreation District No. 3 was determined to be a component unit of the Tangipahoa Parish Council, the financial reporting entity. The accompanying financial statements present information only on the fund maintained by the Pohoonuia Area Recreation District No. 3 and do not present information on the Parish Council, the general government services provided by that governmental unit, or the other governmental units that comprise the financial reporting entity.

B. Fund Accounting

The accounts of the Pohoonuia Area Recreation District No. 3 are organized on the basis of funds and account groups, each of which is considered a separate accounting entity. The operations of each fund are accounted for with a separate set of self-balancing accounts that comprise its assets, liabilities, fund equity, revenues, and expenditures, or expenses, as appropriate. Government resources are allocated to and accounted for in individual funds based upon the purposes for which they are to be spent and the means by which spending activities are controlled.

The various funds are grouped in the financial statements in this report into three general fund types and two broad fund categories as follows:

GOVERNMENTAL FUNDS

General Fund - The General Fund is the general operating fund of the District. It is used to account for all financial resources except those required to be accounted for in another fund.

POCONOTOLA AREA RECREATION DISTRICT NO. 2
(A COMPONENT UNIT OF THE TOWNSHIP PARISH COUNCIL)
PoconoLacota, Louisiana

NOTES TO FINANCIAL STATEMENTS CONTINUED

JUNE 30, 1997

Debt Service Fund - Debt Service Funds are used in account for the accumulation of resources for, and the payment of, general long-term debt principal, interest, and related costs.

Capital Projects Fund - Capital Projects Funds are used to account for financial resources to be used for the acquisition or construction of major capital facilities (other than those financed by proprietary funds and bond funds).

C. Fixed Assets and Long-Term Liabilities

The accounting and reporting treatment applied to the fixed assets and long-term liabilities associated with a fund are determined by its measurement focus.

All governmental fund type operations are accounted for on a spending or "financial flow" measurement focus and only current assets and current liabilities are generally disclosed on their balance sheet.

Fixed assets used in governmental fund type operations (general fixed assets) are accounted for in the General Fixed Assets Account Group, and are reported as expenditures in the governmental fund types when purchased. Public domain ("infrastructure") general fixed assets consisting of certain improvements other than buildings, including roads, bridges, canals, gutters, streets and sidewalks, drainage systems, and lighting systems, are not capitalized along with other general fixed assets. No depreciation has been provided on general fixed assets.

Long-term liabilities reported to be financed from governmental funds are accounted for in the General Long-Term Debt Account Group.

The two account groups are not "funds". They are concerned only with the measurement of financial position. They are not involved with measurement of results of operations.

Because of their spending measurement focus, expenditures recognized for governmental fund types is limited to exclude amounts represented by non-current liabilities. Since they do not affect net current assets, such long-term amounts are not recognized as governmental fund type expenditures or fund liabilities. They are instead reported as liabilities in the General Long-Term Debt Account Group.

D. Basis of Accounting

Basis of accounting refers to when revenues and expenditures or expenses are recognized in the accounts and reported in the financial statements. There

POHOHACOLA AREA RECREATION DISTRICT NO. 1
IN COMPONENT UNIT OF THE TARIFFVILLE PARISH COUNCIL
Ponchartraine, Louisiana

NOTES TO FINANCIAL STATEMENTS CONTINUED

JUNE 30, 1987

of accounting related to the timing of the measurements made, regardless of the measurement focus applied.

All governmental funds are accounted for using the modified accrual basis of accounting. Their revenues are recognized when they become measurable and available in the current period. Taxpayer-assessed income, gross receipts, and sales taxes are considered "measurable" when in the hands of collecting governments and are recognized as revenue at that time. Anticipated credits of such taxes are recorded as liabilities and reductions of revenues when they are measurable and their validity seems certain. All major revenues are susceptible to accrual.

Repetitions are generally recognized under the modified accrual basis of accounting when the related fund liability is incurred. Exceptions to this general rule include: (1) accumulated unpaid vacation, sick pay, and other employee amounts which are not accrued (NOTE 11); (2) principal and interest on long-term debt which is recognized when due; and (3) operating supplies which are recorded as expenditures at the time of purchase under the "purchase method" (Note 11).

F. Budgets and Budgetary Accounting

The District did not prepare or adopt a budget for the year ended June 30, 1987.

The District did not comply with certain provisions of the Louisiana Constitution which requires the budget to be adopted prior to the beginning of the fiscal year.

G. Cash and Cash Equivalents and Investments

Cash includes amounts in demand deposits, interest-bearing demand deposits, and money market accounts. Cash equivalents include amounts in time deposits and other investments with original maturities of 90 days or less. Under State law, the District may deposit funds in demand deposits with state banks organized under Louisiana law and national banks having their principal offices in Louisiana.

Under State law, the District may invest in United States bonds, treasury notes, or certificates. These are classified as investments if their original maturities exceed 90 days; however, if the original maturities are 90 days or less, they are classified as cash equivalents. Investments are stated at cost.

PSYCHAYOLA AREA REVENUE DISTRICT NO. 1
IS A CORPORATE UNIT OF THE THRAPPELACE PARISH COUNCIL
Psychayola, Louisiana

NOTES TO FINANCIAL STATEMENTS (CONTINUED)

June 30, 1999

9. INVENTORY

The District utilizes the "specific method" of accounting for supplies in governmental funds whereby expendable operating supplies are recognized as expenditures when purchased. The District did not record any inventory at June 30, 1999, as the amount is not material.

8. Accumulated Compensated Absences

The District has no policy regarding employees' vacation pay and employees' sick leave benefits as the District has no full-time employees. As a result, the District has no accumulated compensated absences requiring recognition in accordance with GAAP statement 16.

7. Pension Plans

The Psychayola Area Revenue District No. 1 is not a member of any retirement system. The District is a member of the social security system.

6. TOTAL COLUMN ON COMBINED STATEMENTS - BENCHMARK

TOTAL COLUMN on the combined statements - Overview are explained "Benchmark Only" to indicate that they are provided only in facilitate financial analysis. Data in these columns do not present financial position, results of operations, or cash flows in conformity with generally accepted accounting principles. Neither is such data comparable to a consolidation. Material eliminations have not been made in the aggregation of this data.

5. Levied Taxes -

The following is a summary of authorized and levied ad valorem taxes:

	1998
	Authorized
	and Levied
	Millage
General Fund	16.00

Ad valorem taxes attach as an enforceable lien on property as of January 1, of each year. Taxes are levied by the District during the year and are actually billed to taxpayers and become due in November. Billed taxes become delinquent on December 31 of each year. Revenues from ad valorem taxes are budgeted in the year billed and are recognized as revenues when billed. The Thrappele Parish Sheriff's Office bills and collects the property taxes using the assessed value determined by the Tax Assessor of Thrappele Parish. The taxes are generally collected in December of the current year and January and February of the coming year. For 1998, the District

BOURNABEAU AREA RECREATION DISTRICT NO. 1
 (A COMPONENT UNIT OF THE TANGIPAHUA PARISH COUNCIL)
 BOURNABEAU, LOUISIANA

NOTES TO FINANCIAL STATEMENTS (CONTINUED)

June 30, 1997

General Fund:		100,000	100,000
Capital Projects Fund	\$ -		\$41,175
Capital Projects Fund:			
General Fund		888,175	888,175
Totals		988,175	988,175

16) **Changes in General Fixed Assets -**

A summary of changes in general fixed assets follows:

	BALANCE		ACQUISITION	DISPOSAL
	JULY 1, 1996	CURRENT YEAR		
Land	\$ -	\$281,400	\$ -	\$281,400
Land Improvements		10,475		10,475
Total		\$291,875		\$291,875

17) **Changes in Long-Term Debt**

The following is a summary of debt transactions for the District for the year ended June 30, 1997:

	Balance		Certification Issued	Certification Retired	Balance June 30, 1997
	July 1, 1996	Issued			
Certificate of Indebtedness	\$ -	\$1,890,000	\$ -	\$ -	\$1,890,000
	\$ -	\$1,890,000	\$ -	\$ -	\$1,890,000

Long-term debt at June 30, 1997, is comprised of the following:

certificate of indebtedness:

\$1,890,000 Limited Tax Certificate of Indebtedness dated May 18, 1997; due in annual installments of \$50,000 - (\$31,850 through March 1, 2004; with interest at 5-3/8%.	\$1,890,000
--	-------------

Payments of Certificate of Indebtedness principal and interest are secured simply by an irrevocable pledge and dedication of the funds to be derived from the levy and collection of a tax (ST) will tax authorized to be levied in each of the years 1998 to 2004, inclusive. SMOG special tax has been authorized to be levied on all the property subject to taxation within the corporate boundaries of the District, pursuant to an election held therein on July 20, 1994.

PUNCHBUOLA AREA RECREATION DISTRICT NO. 1
(A COMPONENT UNIT OF THE TERREBONA PARISH COUNCIL)
Punchboula, Louisiana

INTEREST TO FINANCIAL STATEMENTS IDENTIFIED.

June 30, 1997

The annual requirements to amortize all debt outstanding at June 30, 1997, including interest payments of \$178,134 are as follows:

<u>YEAR DUE--</u>	<u>CERTIFICATE OF</u>
<u>June 30.</u>	<u>INDENTURES</u>
1998	\$ 112,891
1999	143,868
2000	143,845
2001	143,445
2002	143,808
2003	143,369
2004	148,733
2005	244,297
2006	<u>282,282</u>
	\$1,278,114
Interest Portion	<u>276,114</u>
	<u>\$1,554,228</u>

(B) Reimbursement of Proceeds and Flow of Funds--Ad Valorem Tax

Proceeds of the 10 year special tax of 10 mills on the dollar of assessed valuation on all property subject to taxation in Punchboula Area Recreation District No. 1 (RPT) collections \$189,510 are dedicated for the purposes of acquiring, constructing, improving, maintaining and/or operating recreational facilities and activities in and for Punchboula Area Recreation District No. 1.

The District through its governing authority, adopted a resolution on April 3, 1997, authorizing the issuance of \$1,000,000 of Limited Tax Certificates of Indebtedness, Series 1997, for the purpose of purchasing and acquiring land buildings, equipment and other facilities in the District for recreation purposes. In that Resolution the proceeds of the 10 year special tax were irrevocably and irresponsibly pledged and dedicated in an amount sufficient for payment of the certificates authorized and interest, as they become due and for other purposes.

The certificate resolution requires that the proceeds of the special tax now being levied and collected by the District is to be deposited with the District's fiscal agent bank in a "Sinking Fund" Debt Service Fund until such time as there is an deposit in the Sinking Fund sufficient proceeds of the tax to pay all principal and interest falling due on the certificate in the coming year. After such time as there has been accumulated in the Sinking Fund the amount specified in the preceding sentence, any surplus moneys derived from the tax may be used by the District for any of the purposes for which the tax is authorized to be levied. The District shall make available from the Sinking Fund to the paying agent on each day in advance of the date on which each payment of principal and interest on the certificate falls due, funds fully sufficient to pay promptly the principal and interest falling due on such date.

PORTLAND AREA RECREATION DISTRICT NO. 2
A COMPANY UNIT OF THE TERREBONA PARISH COUNCIL
PORTLAND, LOUISIANA

NOTES TO FINANCIAL STATEMENTS CONTINUED

June 30, 1987

After funds have been set aside out of the revenues of the tax for each tax roll year sufficient to pay the principal and interest on the certificates for the coming calendar year, and all required amounts have been deposited in the Sinking Fund, then any excess of annual revenues of the tax remaining for that tax roll year shall be free for expenditure by the District for the purposes for which the tax was authorized by the voters.

As of June 30, 1987, the required Sinking Fund had not been established, therefore, the balance in the Sinking Fund at June 30, 1987, was not in accordance with the certificate covenants.

181 Compliance with Certificate Covenants

The District, through its governing authority, adopted a resolution on April 2, 1987, authorizing the issuance of \$1,000,000 of Limited Tax Certificates of Indebtedness, Series 1987 for the purpose of purchasing and acquiring land, buildings, equipment and other facilities in the District for recreation purposes. That certificate resolution contained certain covenants and agreements in connection with the issuance and payment of the certificates. The major covenants contained in the certificate resolution and the manner in which the District has complied with these covenants is described as follows:

Sinking Fund - According to the certificate resolution, all of the yearly or proceeds of the tax for each tax roll year shall be set aside in the Sinking Fund until such time as there is on deposit in the Sinking Fund sufficient proceeds of the tax to pay all principal and interest falling due on the certificates in the ensuing year. As of June 30, 1987, the District did not comply with this provision in that all taxes were deposited directly into the General Fund.

Securing of deposits of public funds - In the certificate resolution it is required that all moneys deposited with the regularly designated fiscal agent bank or banks of the District or the paying agent under the terms of the resolution shall constitute secured funds for the benefit of the owner of the certificate, and shall be secured by said financial at all times to the full extent thereof in the manner required by law for the securing of deposits of public funds.

As of June 30, 1987, the District was in compliance with this certificate covenant.

Budget - In the certificate resolution as long as the certificate is outstanding and interest is principal or interest, the District is required to prepare and adopt a budget prior to the beginning of each fiscal year. A copy of each budget shall be furnished within thirty (30) days after the adoption of the paying agent and owner.

MONTESSA AREA RECREATION DISTRICT NO. 1
(A COMPONENT UNIT OF THE MONTESSA PARKS COUNCIL)
MonteSSa, Louisiana

NOTE TO FINANCIAL STATEMENTS (CONTINUED)

June 30, 1997

As of June 30, 1997, the District was not in compliance with this certificate covenant.

Other Requirements - The certificate resolution contains additional covenants regarding collection of tax, legal right to collection of tax, and other miscellaneous provisions.

As of June 30, 1997, the District was in compliance with these other certificate covenants in all material respects.

OTHER SUPPLEMENTARY SCHEDULES:

SCHEDULE OF CONTRIBUTION PAID THE SUPERIOR AND BOARD OF COMMISSIONERS

FOURMAYOLA BEACH RECREATION DISTRICT NO. 1
 (A COMPONENT UNIT OF THE THURGOOD PARSONS COUNCIL)
 Fourmayola, Louisiana

SCHEDULE OF COMPENSATION PAID THE CHAIRMAN AND BOARD OF COMMISSIONERS

June 30, 1997

Term of Office - January 1, 1995 - December 31, 1998

Name and Address	Position	Salary	Term Expires
Julian Dubreche 125 Woodhaven Drive Fourmayola, LA 70414 (504) 386-6181	Chairman/ Commissioner	\$ -	April 20, 1999
Nicola Myers 2883 Houbt Lane Fourmayola, LA 70414 (504) 386-2247	Secretary/ Trustee	\$ -	N/A
Lawrence Thompson 41271 Bayou Road Fourmayola, LA 70414 (504) 386-8088	Vice-Chairman/ Commissioner	\$ -	April 20, 1998
Richard Ridley 22879 Shalermont Road Fourmayola, LA 70414 (504) 386-8178	Commissioner	\$ -	April 20, 2000
Gary Stango 175 Hightland Road Fourmayola, LA 70414 (504) 386-5742	Commissioner	\$ -	April 20, 1999
Craig Kraft 19818 Caldwell Road Fourmayola, LA 70414 (504) 386-8300	Commissioner	\$ -	April 20, 2001

\$ _____

see auditor's report.

CODES REPORTS RECEIVED BY
GOVERNMENT AGENCIES THROUGH

INDEPENDENT SECTOR'S REPORT ON
INTERNAL CONTROL STRUCTURE BASED ON AN AUDIT OF
GENERAL PURPOSE FINANCIAL STATEMENTS PERFORMED IN
ACCORDANCE WITH GOVERNMENT AUDITING STANDARDS

Durnin & James

REGISTERED PUBLIC ACCOUNTANTS

Alan N. Davis, CPA
David H. Jones, CPA
M. Frederick Copeland

1914
Metairie, Louisiana
Central Public Accounting

Charles H. Mathews, CPA
Iraja C. Searcy, CPA

1914
Metairie, Louisiana
Central Public Accounting

October 10, 1987

**INDEPENDENT AUDITOR'S REPORT ON INTERNAL CONTROL STRUCTURE,
BASED ON AN AUDIT OF GENERAL PURPOSE FINANCIAL STATEMENTS PERFORMED
IN ACCORDANCE WITH GOVERNMENT AUDITING STANDARDS**

Mr. Julius E. Rudrucha, Chairman
and the Members of the Board of Commissioners
Ponchartraine Area Recreation District No. 1
Ponchartraine, Louisiana

We have audited the general purpose financial statements of the Ponchartraine Area Recreation District No. 1, a component unit of the Tangipahoa Parish Council, for the year ended June 30, 1987, and have issued our report thereon dated October 18, 1987.

We conducted our audit in accordance with generally accepted auditing standards, and Government Auditing Standards, issued by the Comptroller General of the United States. These standards require that we plan and perform the audit to obtain reasonable assurance about whether the financial statements are free of material misstatement.

The management of the Ponchartraine Area Recreation District No. 1 is responsible for establishing and maintaining an internal control structure. In fulfilling this responsibility, estimates and judgments by management are required to assess the expected benefits and related costs of internal control structure policies and procedures. The objectives of an internal control structure are to provide management with reasonable, but not absolute, assurance that assets are safeguarded against loss from unauthorized use or disposition, and that transactions are recorded in accordance with management's authorization and recorded properly to permit the preparation of financial statements in accordance with generally accepted accounting principles. Because of inherent limitations in any internal control structure, errors or irregularities may nevertheless occur that can be detected. Also, projection of any evaluation of the structure to future periods is subject to the risk that procedures may become inadequate because of changes in conditions or that the effectiveness of the design and operation of policies and procedures may deteriorate.

In planning and performing our audit of the financial statements of the Ponchartraine Area Recreation District No. 1 for the year ended June 30, 1987, we obtained an understanding of the internal control structure. With respect to the internal control structure, we obtained an understanding of the design of relevant policies and procedures and whether they have been placed in operation, and we assessed control risk in order to determine our auditing procedures for the purpose of expressing our opinion on the general purpose financial statements and not to provide an opinion on the internal control structure.

Accordingly, we do not express such an opinion.

Our consideration of the internal control structure would not necessarily disclose all matters in the internal control structure that might be material weaknesses under standards established by the American Institute of Certified Public Accountants. A material weakness is a condition in which the design or operation of one or more of the internal control structure elements does not reduce to a relatively low level the risk that errors and irregularities in amounts that would be material in relation to the general purpose financial statements being audited may occur and not be detected within a timely period by employees in the normal course of performing their assigned functions. We noted no matter involving the internal control structure and its operation that we consider to be material weaknesses as defined above.

This report is for the information of management and the Louisiana Legislative Auditor. This restriction is not intended to limit the distribution of this report which, upon acceptance by the Chairman and Board of Commissioners of the Fountainhead Area Recreation District No. 1, is a matter of public record.

Respectfully submitted,


DENNIS E. BROWN, CPA

INDEPENDENT AUDITOR'S REPORT ON COMPLIANCE
BASED ON AN ASSESSMENT OF GENERAL PURPOSE FINANCIAL
STATEMENTS PERFORMED IN ACCORDANCE WITH
GOVERNMENT ACCOUNTING STANDARDS

Durbin & James

MEMBER FIRM OF DELoitTE

John S. Davis, CPA
Scott E. Jones, CPA
A Professional Corporation

MEMBER
American Institute of Certified Public Accountants

Charles E. Mahoney, CPA
Raymond T. Gray, CPA

MEMBER
National Association of Public Accountants

October 18, 1997

**INDEPENDENT AUDITOR'S REPORT ON COMPLIANCE
BASED ON AN AUDIT OF GENERAL PURPOSE
FINANCIAL STATEMENTS PERFORMED IN ACCORDANCE
WITH GOVERNMENT AUDITING STANDARDS**

Mr. Julian B. DeFrenco, Chairman
and the Members of the Board of Commissioners
Ponchartraine Area Recreation District No. 1
Ponchartraine, Louisiana

We have audited the general purpose financial statements of the Ponchartraine Area Recreation District No. 1, a component unit of the Terrebonne Parish Council, as of and for the year ended June 30, 1997, and have issued our report thereon dated October 15, 1997.

We conducted our audit in accordance with generally accepted auditing standards, Government Auditing Standards, issued by the Comptroller General of the United States. Those standards require that we plan and perform the audit to obtain reasonable assurance about whether the financial statements are free of material misstatement.

Compliance with laws, regulations, contracts, and grants applicable to the Ponchartraine Area Recreation District No. 1 is the responsibility of the Ponchartraine Area Recreation District No. 1's management. As part of obtaining reasonable assurance about whether the financial statements are free of material misstatement, we performed tests of the District's compliance with certain provisions of laws, regulations, contracts, and grants. However, it should be noted that our objective was not to provide an opinion on overall compliance with such provisions.

Material instances of noncompliance are failures to follow requirements, or violations of prohibitions, contained in laws, regulations, contracts, or grants, that cause it to conclude that the aggregation of misstatements resulting from these failures or violations is material to the general purpose financial statements. The results of our tests of compliance disclosed the following material instances of noncompliance.

COMPLIANCE WITH STATE LAW

Local Governmental Budget Law

The Ponchartraine Area Recreation District No. 1 did not comply with certain budget requirements imposed by state law. Budget procedures applicable to the District are specified in state law, Louisiana Revised Statutes (LSA-R.S.) 58:1381-1382. The pertinent parts of the law and the manner in which the District failed to comply with the law are as follows:

POCAHONTAS AREA REVENUE DISTRICT NO. 3

State Law, 118A-8.2.1 1984-1989 requires the District to adopt a budget for the general fund and each special revenue fund each year. No later than fifteen days prior to the beginning of each new fiscal year, the Chairman is required to prepare and present to the Board of Commissioners a budget document to include a budget message and proposed items for the general fund and each special revenue fund for the ensuing fiscal year. Prior to the end of the fiscal year in progress, the Board of Commissioners is required to adopt the proposed budget by resolution or ordinance in an open meeting.

Findings: The District did not adopt a budget for the fiscal year ended June 30, 1987, for the general fund. Adoption of a budget for the general fund is required by State Law.

Recommendation: We recommend the District adopt a budget for the general fund.

Management's Response: In a letter dated November 10, 1987, the District stated that it intends to adopt a budget at the beginning of each fiscal year and provide actual expenditures versus budgeted expenditures on a quarterly basis for the general fund and each special revenue fund.

COMPLIANCE WITH BOND COVENANT

Sinking Fund

Findings: The District did not set aside funds in a Sinking Fund to pay principal and interest on debt.

Recommendation: We recommend the District open a Sinking Fund bank account and deposit the required amounts immediately.

Management's Response: In a letter dated November 19, 1987, the District stated that it intends to open a Sinking Fund bank account and deposit the required amounts to pay principal and interest on debt.

We considered these material instances of non-compliance in forming our opinion on whether the 1987 general purpose financial statements are prepared fairly, in all material respects, in conformity with generally accepted accounting principles, and this opinion does not affect our report dated October 10, 1987, on these general purpose financial statements.

This report is intended for the information of management and the Louisiana legislative bodies. This restriction is not intended to limit the distribution of the report, which was distributed by the Pocahontas Area Revenue District No. 3 in a matter of public record.

Respectfully submitted,


DENNIS G. JONES, CPA's

Durain & James

— CERTIFIED PUBLIC ACCOUNTANTS —

John S. Durain, CPA
Joseph L. James, CPA
78 Professional Corporation

2000 St. Malheur, PO
Box 7, Slidell, LA

NO. 74
Address: 1077 W. of
Frontier Blvd., Slidell, LA

NO. 74
Slidell, LA 70458
Certified Public Accountants

November 10, 1999

The Honorable Julian E. Dufrenoy, Chairman
and Members of the Board of Commissioners
Ponchartraine Area Recreation District No. 1
Ponchartraine, Louisiana

Re: Ponchartraine Area Recreation District No. 1
Audit for the Year Ended June 30, 1999

Dear Mr. Dufrenoy:

We have audited the general purpose financial statements of the Ponchartraine Area Recreation District No. 1, a component unit of the Tangipahoa Parish Council, for the year ended June 30, 1999, and have issued our report thereon dated October 20, 1999. Professional standards require that we provide you with the following information related to our audit.

Our Responsibility under Generally Accepted Auditing Standards and Government Auditing Standards

As stated in our engagement letter dated July 13, 1999, our responsibility, as described by professional standards, is to plan and perform our audit to obtain reasonable, but not absolute, assurance about whether the general purpose financial statements are free of material misstatement. Because of the concept of reasonable assurance and because we did not perform a detailed examination of all transactions, there is a risk that material errors, irregularities, or illegal acts, including fraud and defalcations, may occur and not be detected by us.

As part of our audit, we considered the internal control structure of the Ponchartraine Area Recreation District No. 1. Such considerations were solely for the purpose of determining our audit procedures and not to provide any assurance concerning such internal control structure.

As part of obtaining reasonable assurance about whether the financial statements are free of material misstatement, we performed tests of the Ponchartraine Area Recreation District No. 1's compliance with certain provisions of laws, regulations, contracts, and grant agreements. However, the objective of our tests was not to provide an opinion on compliance with such provisions.

Significant Accounting Policies

Management has the responsibility for selection and use of appropriate accounting policies. In accordance with the terms of our engagement letter, we will advise management about the appropriateness of accounting policies and their application. The

significant accounting policies used by the Ponchartraine Area Recreation DISTRICT No. 1 are described in Note 1 to the general purpose financial statements. No new accounting policies were adopted and the application of existing policies was not changed during 1986. We noted no transactions entered into by the Ponchartraine Area Recreation DISTRICT No. 1 during the year that were both significant and unusual, and of which, under professional standards, we are required to inform you, or transactions for which there is a lack of authoritative guidance or consensus.

Accounting Estimates

Accounting estimates are an integral part of the general purpose financial statements prepared by management and are based on management's current judgments. Certain accounting estimates are particularly sensitive because of their significance to the general purpose financial statements and because of the possibility that future events affecting them may differ significantly from management's current judgments.

Significant Audit Adjustments

For purposes of this letter, professional standards define a significant audit adjustment as a proposed correction of the general purpose financial statements that, in our judgment, may not have been detected except through our auditing procedures. These adjustments may include those proposed by or not yet recorded by the Ponchartraine Area Recreation DISTRICT No. 1 that could potentially cause future financial statements to be materially misstated, even though we have concluded that such adjustments are not material to the current financial statements.

We proposed several audit adjustments related to two various other funds and accrued payables. The corrections were not considered material in relation to the individual fund-type financial statements of the Ponchartraine Area Recreation DISTRICT No. 1 taken as a whole. The DISTRICT has agreed to the proposed audit adjustments and will record the adjustments in the accounting records of the Ponchartraine Area Recreation DISTRICT No. 1 for the year ended June 30, 1987.

Disagreements with Management

For purposes of this letter, professional standards define a disagreement with management as a matter, whether or not resolved to our satisfaction, concerning a financial accounting, reporting, or auditing matter that could be significant to the general purpose financial statements or the auditor's report. We are pleased to report that no such disagreements arose during the course of our audit.

Consultations with Other Independent Accountants

To the best of our knowledge, management has not consulted with or obtained opinions from other independent accountants during the past year that are subject to the requirements of Statement on Auditing Standards No. 55, "Reports on the Application of Accounting Principles."

Difficulties Encountered in Performing the Audit

We encountered no difficulties in dealing with management in performing our audit.

Ponchartraine Area Recreation District No. 1
November 13, 1987
Page Three

This report is for the information of management and the Louisiana Legislative Auditor. This restriction is not intended to limit the distribution of this report which, upon acceptance by the board of commissioners of the Ponchartraine Area Recreation District No. 1 is a matter of public record.

Respectfully submitted,

Dennis J. James
Dennis J. James, CPA's

DJG/tdm

11/13/87 10:00 AM