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Release Date _____

LOUISIANA FEDERATION BONDERS' SPECIAL BOARD, INC.
Monroe, Louisiana

Financial Statements and
Independent Auditor's Report

June 30, 1963

LOUISIANA FOUNDATION FOR HIGHER EDUCATION, INC.
Independence, Louisiana

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Durnin & James

INDEPENDENT PUBLIC ACCOUNTANTS

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December 22, 1998

INDEPENDENT AUDITOR'S REPORT

Mrs. Judy Switzer, Director
Louisiana Foundation Against Sexual Assault, Inc.
Independence, Louisiana

We have audited the accompanying statements of financial position of Louisiana Foundation Against Sexual Assault, Inc., a nonprofit organization, as of June 30, 1998 and 1997, and the related statements of activities and cash flows for the years then ended. These financial statements are the responsibility of Louisiana Foundation Against Sexual Assault, Inc.'s management. Our responsibility is to express an opinion on these financial statements based on our audit.

We conducted our audits in accordance with generally accepted auditing standards, and the standards applicable to financial audits contained in Government Auditing Standards, issued by the Comptroller General of the United States. Those standards require that we plan and perform the audit to obtain reasonable assurance about whether the financial statements are free of material misstatement. An audit includes examining, on a test basis, evidence supporting the amounts and disclosures in the financial statements. An audit also includes assessing the accounting principles used and significant estimates made by management, as well as evaluating the overall financial statements presentation. We believe that our audit provides a reasonable basis for our opinion.

In our opinion, the financial statements referred to above present fairly, in all material respects, the financial position of Louisiana Foundation Against Sexual Assault, Inc. as of June 30, 1998 and 1997, and the changes in its net assets and its cash flows for the years then ended in conformity with generally accepted accounting principles.

In accordance with Government Auditing Standards, we have also issued our report dated December 22, 1998, on our consideration of Louisiana Foundation Against Sexual Assault, Inc.'s internal control over financial reporting and our tests of its compliance with certain provisions of laws, regulations, contracts and grants.

Respectfully submitted,


DURNIN & JAMES
CPA's

LOUISIANA FORESTRY INVESTMENT SERVICE ASSOCIATE, INC.
 Independence, Louisiana

EXHIBIT A

STATEMENT OF FINANCIAL POSITION
 June 30, 2008 and 2007

	2008	2007
ASSETS		
Current Assets:		
Cash	\$ 8,583	\$ 1,880
Accounts Receivable	-	48,433
TOTAL CURRENT ASSETS	8,583	50,313
Equipment, at cost		
(Net of accumulated depreciation of \$8,024	38,327	38,200
and \$2,476, respectively)		
Other Assets:		
Utility Deposits	388	350
Lease Deposits	328	-
TOTAL ASSETS	\$ 46,626	\$ 78,913
LIABILITIES AND NET ASSETS		
Current Liabilities:		
Accounts Payable	\$ -	\$ 8,442
Accounts Payable	8,844	1,024
Accounts Receivable	2,027	1,848
Deferred Support	-	17,289
TOTAL CURRENT Liabilities	10,871	38,593
NET ASSETS		
Accumulated	35,755	40,320
TOTAL NET ASSETS	35,755	40,320
TOTAL LIABILITIES AND NET ASSETS	\$ 46,626	\$ 78,913

The accompanying notes are an integral part of this statement.

LOUISIANA FOUNDATION AGAINST BRIBES, INC.
 Independence, Louisiana

EXHIBIT B

STATEMENT OF ACTIVITIES
 Years Ended June 30, 1986 and 1987

	<u>1986</u>	<u>1987</u>
UNRESTRICTED NET ASSETS:		
REVENUES AND OTHER SUPPORT:		
Preventive Health and Health Services Block Grant	\$155,787	\$181,326
Contributions	3,049	2,325
Other	-22,284	-22,628
TOTAL UNRESTRICTED REVENUES AND OTHER SUPPORT	136,552	161,023
EXPENSES:		
Program Services:		
Grant Programs:		
Preventive Health and Health Services Block Grants:		
FF FY	166,552	181,326
Total Programs	166,552	181,326
Supporting Services:		
General and Administrative	-32,388	-3,528
TOTAL UNRESTRICTED SERVICES	134,164	177,800
INCREASE/DECREASE IN UNRESTRICTED NET ASSETS	2,388	33,223
CAPITALIZATION OF GRANT EQUIPMENT	28,322	28,327
NET ASSETS AT BEGINNING OF YEAR	-42,042	-8,105
NET ASSETS AT END OF YEAR	-\$39,654	\$25,120

The accompanying notes are an integral part of this statement.

LOUISIANA OPERATIONS AGENCY FEDERAL AGENCY, INC.
Independence, Louisiana

EXHIBIT C

STATEMENTS OF CASH FLOWS
(June 30, 1988 and 1987)

	<u>1988</u>	<u>1987</u>
Cash Flows from Operating Activities:		
Change in Net Assets	\$13,384	\$ 2,749
Adjustments to Reconcile Change in Net Assets To Net Cash Used by Operating Activities:		
Depreciation	8,488	1,880
(Increase)/decrease in Accounts Receivable	48,481	(48,554)
Increase in Trading Deposits	(118)	(150)
Increase in Loans Payable	(785)	-
Increase/(Decrease) in Accounts Payable	(8,443)	2,420
Increase in Accrued Wages	2,002	3,824
Increase/(Decrease) in Accrued Liabilities	(203)	2,580
Increase/(decrease) in deferred support	213,282	-8,284
Net Cash Provided by Operating Activities	<u>13,091</u>	<u>1,891</u>
Net Increase/(Decrease) in Cash and Cash Equivalents	1,041	(8,431)
Cash and Cash Equivalents at Beginning of Year	<u>13,542</u>	<u>22,282</u>
Cash and Cash Equivalents at End of Year	<u>\$ 14,583</u>	<u>\$ 13,851</u>

The accompanying notes are an integral part of these statements.

LOUISIANA FERTILIZER BOARD TRADING COMPANY, INC.
Independence, Louisiana

STATE OF FINANCIAL STATEMENTS

June 30, 1968

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LOUISIANA FOUNDATION AGAINST SEXUAL ABUSE, INC.
Independence, Louisiana

Notes to Financial Statements

June 30, 1999

A. SUMMARY OF SIGNIFICANT ACCOUNTING POLICIES

The financial statements of Louisiana Foundation Against Sexual Abuse, Inc. (the Organization) have been prepared on the accrual basis. The significant accounting policies that follow are provided to enhance the usefulness of the financial statements to the reader.

1. Organization

The Louisiana Foundation Against Sexual Abuse, Inc. is a private nonprofit organization dedicated to eliminating sexual violence, and to ending the suffering of and facilitating the recovery of victims of sexual violence. The Organization's support comes primarily from government grants and individual donors' contributions.

The Organization is a nonprofit organization as described in Section 501(c)(3) of the Internal Revenue Code and is exempt from federal and state income taxes.

2. Fund Accounting

To ensure observance of limitations and restrictions placed on the use of resources available to the organization, the accounts of the organization are maintained in accordance with the principles of fund accounting. Thus in the procedure by which resources for various purposes are classified for accounting and reporting purposes into funds established according to their nature and purpose. Separate accounts are maintained for each fund. However, in the accompanying financial statements, funds that have similar characteristics have been combined into fund groups. Accordingly, all financial transactions have been recorded and reported by fund group.

The assets, liabilities, and net assets of Louisiana Foundation Against Sexual Abuse, Inc. are reported in end-balancing fund groups as follows:

Operating Funds include resources available to support the operations of Louisiana Foundation Against Sexual Abuse, Inc. Primary support is provided by individual donors' contributions.

Property Fund includes resources invested in property and equipment used in Louisiana Foundation Against Sexual Abuse, Inc. operations.

Preventive Health and Health Services Block Grant Funds represent grants funded by the State of Louisiana Department of Health and Hospitals. The amounts funded are designated as follows:

- a. Organize the training conference for LAFAB members, one of which will be the group's annual conference in the spring.

ORIGINAL FOUNDATION AGAINST GUNBEL BROTHER, INC.
Independence, Louisiana

FOOTNOTES TO FINANCIAL STATEMENTS (Continued)

- b. Organize and training conferences for allied agencies, which may be combined with the training for LAFAAB membership.
- c. Offer three outreach programs to members of the general public.
- d. Publish six bi-monthly newsletters, to be printed in the months during which LAFAAB does not meet.
- e. Provide information to the media of the state about LAFAAB's activities following each of the six bi-monthly meetings.

3. **Fair Values of Financial Instruments**

The following methods and assumptions were used by the Organization in estimating its fair value disclosures for financial instruments:

Bank: The carrying amounts reported in the statement of financial position approximate fair value because of the short maturities of these instruments.

4. **Deferred Support**

Deferred support is the unrestricted fund receipts from grant funds received in advance of being expended.

5. **Accounts Receivable**

Accounts receivable are composed entirely of grant fund reimbursements and are fully collectible, therefore an allowance for uncollectibles is required.

6. **Statement of Cash Flows**

For the purposes of the statement of cash flows, all investments with a maturity of 90 days or less from the date of purchase are considered to be cash equivalents.

7. **Estimates**

The preparation of financial statements in conformity with generally accepted accounting principles requires management to make estimates and assumptions that affect certain reported amounts and disclosures. Accordingly, actual results could differ from these estimates.

8. **Property and Equipment**

Property and equipment are valued at cost or at estimated value at the date of gift, if donated. Depreciation is calculated on the straight-line method over the estimated useful lives of the assets.

LOUISIANA FOUNDATION AGAINST SEXUAL ABUSE, INC.
Independence, Louisiana

Notes to Financial Statements (Continued)

9. REVENUE RECOGNITION

Unrestricted contributions, pledges, and grants are recognized as revenue in the statement of financial activity upon receipt. Other unrestricted revenues are recognized as earned either upon receipt or approval. State appropriation support is reported as unrestricted revenue. Expenditures of unrestricted funds are recognized as expenses when expended or upon incurrence of the related liability.

10. FINANCIAL STATEMENT RECLASSIFICATION

In 1991 the Organization elected to adopt statement of financial accounting standards (SFAS) No. 217, "Financial Statements of Not-for-Profit Organizations," early. Under SFAS No. 217, the Organization is required to report information regarding its financial position and activities according to three classes of net assets: unrestricted net assets, temporarily restricted net assets, and permanently restricted net assets. In addition, the Organization is required to present a statement of each class. As permitted by this new statement, the Organization has discontinued its use of fund accounting and has, accordingly, reclassified its financial statements to present the three classes of net assets required. This reclassification had no effect on the change in net assets for 1990 or 1991.

11. CONTRIBUTIONS

The Organization also elected to adopt SFAS No. 218, "Accounting for Contributions Received and Contributions Made," in 1991. In accordance with SFAS No. 218, contributions received are recorded as unrestricted, temporarily restricted, or permanently restricted support depending on the existence or nature of any donor restrictions. The adoption of SFAS No. 218 had no effect on the Organization's net assets for 1991 or 1990.

12. DEPRECIATION AND EQUIPMENT

Fixed assets are recorded at cost or, in the case of donated property, at estimated fair market value at the date of receipt. Depreciation is calculated by the straight line method for all property acquired. Estimated useful lives of property used in depreciation calculations were five years. Depreciation was \$2,140 for fiscal year 1990. Expenditures for maintenance and repair are charged against revenues as incurred; cost of major additions and improvements are capitalized.

Property and equipment consist of the following at June 30, 1990:

Office Equipment	\$47,041
Less: Accumulated Depreciation	18,824
Net Property and Equipment	\$28,217

LAWYERS' FUNDATION AGAINST ORGANIC POLLUTION, INC.
Baton Rouge, Louisiana

NOTES TO FINANCIAL STATEMENTS (Continued)

C. FUNCTIONAL EXPENSES

Expenses incurred were for:

	Operating Services	Support Services	1998
	Amount	General & Administrative	Total
Personal Services	2 39,892	2 -	2 39,892
Related Benefits	5,188	-	5,188
Taxes	4,793	-	4,793
Operating Services	56,365	4,648	61,013
Supplies	24,828	-	24,828
Professional Services	8,312	508	8,820
Capital Expend	3,143	18,787	21,930
Depreciation	-	4,458	4,458
TOTAL	148,518	23,893	172,411

D. FAIR VALUES OF FINANCIAL INSTRUMENTS

The estimated fair values of the Organization's financial instruments, none of which are held for trading purposes, are as follows:

	Carrying Amount	Fair Value
Financial Assets:		
Cash	\$ 2,382	\$ 2,382

E. OPERATING LEASE COMMITMENTS

As of May 1, 1998, the Organization entered into a five-year non-cancelable operating lease for its office facility requiring rent of \$788 monthly. The lease grants the organization the right to renew the lease for three additional one year periods. The organization also leases certain equipment under monthly operation leases. Rent expense for the year ended June 30, 1998 was \$8,028.

**OTHER INDEPENDENT AGENT'S REPORTS
AND FINDINGS AND RECOMMENDATIONS**

INDEPENDENT EXAMINER'S REPORT ON COMPLIANCE AND ON INTERNAL CONTROL
OVER FINANCIAL REPORTING BASED ON AN AUDIT OF FINANCIAL
STATEMENTS PERFORMED IN ACCORDANCE WITH
GOVERNMENT AUDITING STANDARDS

Durnin & James

—REGISTERED PUBLIC ACCOUNTANTS—

John M. Durnin, CPA
James H. James, CPA
72 Professional Corporation

Charles H. Hefner, CPA
Bryan C. Henry, CPA

Member
American Institute of
Certified Public Accountants

Member
Association of Certified
Financial Planners

December 22, 1999

**INDEPENDENT AUDITOR'S REPORT ON COMPLIANCE AND ON INTERNAL CONTROL
OVER FINANCIAL REPORTING BASED ON AN ASSESSMENT OF FINANCIAL
STATEMENTS PREPARED IN ACCORDANCE WITH
GOVERNMENT ACCOUNTING STANDARDS**

Mrs. Judy Weitzer, Director
Louisiana Foundation Against Sexual Assault, Inc.
Independence, Louisiana

We have audited the financial statements of Louisiana Foundation Against Sexual Assault, Inc., a nonprofit organization, as of and for the year ended June 30, 1999, and have issued our report thereon dated December 22, 1999. We conducted our audit in accordance with generally accepted auditing standards, and the standards applicable to financial audits contained in Government Auditing Standards, issued by the Comptroller General of the United States.

Compliance

As part of obtaining reasonable assurance about whether Louisiana Foundation Against Sexual Assault's financial statements are free of material misstatement, we performed tests of its compliance with certain provisions of laws, regulations, contracts and grants, noncompliance with which could have a direct and material effect on the determination of financial statement amounts. However, providing an opinion on compliance with those provisions was not an objective of our audit and, accordingly, we do not express such an opinion. The results of our tests disclosed one instance of noncompliance that is required to be reported under Government Auditing Standards which is described in the accompanying schedule of findings and recommendations as item number 98-2.

Internal control over financial reporting

In planning and performing our audit, we considered Louisiana Foundation Against Sexual Assault, Inc.'s internal control over financial reporting in order to determine our auditing procedures for the purpose of expressing our opinion on the financial statements and not to provide assurance on the internal control over financial reporting. Our consideration of the internal control over financial reporting would not necessarily disclose all matters in the internal control over financial reporting that might be material weaknesses. A material weakness is a condition in which the design or operation of one or more of the internal control components does not reduce to a relatively low

LOUISIANA FORTIFICATION AGAINST SEXUAL HARASSMENT, INC.

Inevitably the risk that misstatements or omissions that would be material in relation to the financial statements being audited may occur and not be detected within a timely period by employees in the normal course of performing their assigned functions. We noted no matters involving the internal control over financial reporting and its operation that we consider to be material weaknesses.

This report is intended for the information of management, the Louisiana legislative auditor, and Federal funding agencies and pass-through entities. However, this report is a matter of public record, and its distribution is not limited.

Respectfully submitted,


DENNIS J. JOHNSON, CPA

FIGURE AND RECOMMENDATIONS

LOUISIANA FOUNDATION POLICY BOARD, INC.
Independence, Louisiana

ANNUAL REPORT ABOUT FINANCIALS
For the Year Ended June 30, 1998

FINANCIAL AND RECOMMENDATIONS

28.3

FININGS

The Organization did not complete and transmit a copy of the audit report for the year ended June 30, 1998, to the Legislative Auditor by December 31, 1998, as required by Louisiana Revised Statute 38A-8.5-1 (4)(5)(6) (a).

RECOMMENDATION

We recommend that for future years the Organization retain the services of a certified public accountant to conduct any required audits prior to the end of the fiscal year to be examined. This would allow the auditor six months to complete the audit and deliver the report. Additionally, we recommend the Organization provide all necessary records as soon as feasible after the end of the fiscal year.

MANAGEMENT'S RESPONSE

In a letter dated January 8, 1999, the Organization stated that in the future it will retain the services of a certified public accountant and provide all necessary records in a timely manner.

COMPLETE ACTION PLAN FOR CURRENT YEAR MUST FINISH

LOUISIANA FERTILIZER BOARD'S TRUST FUND, INC.
Independence, Louisiana

CORRECTIVE ACTION PLAN FOR CURRENT YEAR AUDIT FINDINGS
For the Year Ended June 30, 1998

Ref.#	Description of finding	Corrective Action Plan	Name of Custodian/Person	Anticipated Completion Date
98-1	Audit report not completed and transmitted to the Louisiana Legislative Auditor within six months of the close of the entity's fiscal year.	Will retain the services of a certified public accountant and provide all necessary information to enable the year ending 06/30/99 in a timely manner.	Judy Hamilton	12/31/99

SUMMARY SCHEDULE OF PRIOR ASSETS FORWARDED

LOUISIANA PRODUCTION SERVICE COMPANY, INC.

REGIONS NATIONAL CREDIT REPORT

For the Year ended June 30, 1978

File #	Fiscal Year Beginning Account	Submission of Financials	Compliance Section Taxes	Plan Corrective Action Required	Additional Information
87-1	June 30, 1977	Subs of various lease agreements.	Yes	Detailed written lease agreements.	N/A