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SPECIAL SERVICES SCHOOL BOARD

FINANCIAL REPORT

JUNE 30, 1988

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Release Date:

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**INDEPENDENT AUDITOR'S REPORT
 ON THE FINANCIAL STATEMENTS**

Iberia Parish School Board
 New Iberia, Louisiana

We have audited the accompanying general purpose financial statements of the Iberia Parish School Board as of and for the year ended June 30, 1998, as stated in the table of contents. These general purpose financial statements are the responsibility of the Iberia Parish School Board's management. Our responsibility is to express an opinion on these general purpose financial statements based on our audit.

Except as discussed in the following paragraph, we conducted our audit in accordance with generally accepted auditing standards, Governmental Auditing Standards, issued by the Comptroller General of the United States, as they pertain to the financial audits; the Definition of Management and Auditor's Responsibilities, published for private entities of State and Local Governments; Circular A-133, Auditing of States, Local Governments and Non-Profit Organizations. These standards require that we plan and perform the audit to obtain reasonable assurance about whether the general purpose financial statements are free of material misstatement. An audit includes examining, on a test basis, evidence supporting the amounts and disclosures in the general purpose financial statements. An audit also includes assessing the accounting principles used and significant estimates made by management, as well as evaluating the overall financial statements presentation. We believe that our audit provides a reasonable basis for our opinion.

Governmental Accounting Standards Board Technical Bulletin 98-1, Disclosures about year 2000 Issues, requires disclosure of certain matters regarding the year 2000 issues. The Iberia Parish School Board has included such disclosures in Note 14. Because of the unprecedented nature of the year 2000 issues, its effects and the success of related remediation efforts will not be fully determinable until year 2000 and thereafter. Accordingly, insufficient audit evidence exists to support the Iberia Parish School Board's disclosures with respect to the year 2000 issues made in Note 14. Further, we do not provide assurance that the Iberia Parish School Board is or will be year 2000 ready, that the Iberia Parish School Board's year 2000 remediation efforts will be successful in whole or in part, or that parties with which the Iberia Parish School Board does business will be year 2000 ready.

In our opinion, except for the effects of such adjustments, if any, as might have been determined to be necessary had we been able to examine evidence regarding year 1988 disbursements, the general purpose financial statements referred to above present fairly, in all material respects, the financial position of the Iberia Parish School Board as of June 30, 1988, and the results of its operations for the year then ended, in conformity with generally accepted accounting principles.

In accordance with Government Auditing Standards, we have also issued a report dated November 3, 1988 on our consideration of the Iberia Parish School Board's internal control over financial reporting and our tests of its compliance with certain provisions of laws, regulations, contracts and grants.

Our audit was conducted for the purpose of forming an opinion on the general purpose financial statements of the Iberia Parish School Board, taken as a whole. Financial statements and schedules listed in the table of contents as supplemental information are presented for purposes of additional analysis and are not a required part of the general purpose financial statements of the Iberia Parish School Board. Such information has been subjected to the auditing procedures applied in the audit of the general purpose financial statements and, in our opinion, is fairly presented in all material respects in relation to the general purpose financial statements taken as a whole.

Brownson, Potts, Lewis & Kinsey, L.L.P.

New Iberia, Louisiana
November 3, 1988

GENERAL PURPOSE FINANCIAL STATEMENTS
(CONDENSED STATEMENTS - OVERVIEW)

**DEWIS PARKS BOND, 2000
COMBINED BALANCE SHEET -
ALL FUND TYPES AND ACCOUNT GROUPS**

June 30, 1999
with comparative figures for June 30, 1997

	<u>Governmental Fund Types</u>			
	<u>General</u>	<u>Special Accounts</u>	<u>Debt Services</u>	<u>Capital Projects</u>
ASSETS				
Cash and cash equivalents	\$ 4,880,474	\$ 2,702,874	\$ 1,714,000	\$ 888,474
Investments	21,887,854	4,468,206	581,756	10,879,777
Receivables	167,542	58,266	1,493	62,860
Due from other funds	2,888,129	62,800	---	---
Due from other governmental entities	55,884	1,449,378	---	---
Inventory	---	950,745	---	---
Other assets	128,844	4,588	---	---
Fixed assets	---	---	---	---
Amount available to debt service	---	---	---	---
Amount to be provided for retirement of general long term debt	---	---	---	---
Total assets	\$21,602,680	\$11,632,662	\$2,297,249	\$20,759,911
LIABILITIES AND FUND EQUITY				
Liabilities				
Accounts payable	\$ 1,288,857	\$ 11,254	\$ ---	\$ 4,544
Salaries payable	2,487,278	---	---	---
Accrued interest - long term debt	1,948,858	---	---	---
Due to other funds	2	2,011,708	---	---
Payable to debt covenants	---	---	---	---
Payable to other entities	---	---	---	---
Short-term payables	55,884	---	---	6,750
Deferred revenue	788,888	---	---	---
Bonds payable	---	---	---	---
Accrued compensated absences	---	---	---	---
Grants to be compensated on behalf of	---	---	---	---
Total liabilities	\$6,567,769	\$2,023,262	---	\$11,301
Fund Equity				
Investment in general fund assets	---	---	---	---
 fund balances -				
assigned:				
debt service	3,805,759	---	---	---
other services	---	---	2,141,689	---
inventory	---	950,745	---	---
contingents	1,188,884	---	---	---
long term receivables	85,888	---	---	---
unassigned:				
debt service	2,989,876	111,882	---	2,989,876
unexpended	12,898,122	1,488,875	---	12,779,884
Total fund equity	\$15,035,611	\$4,509,167	\$2,141,689	\$8,752,286
Total liabilities and fund equity	\$21,602,680	\$11,632,662	\$2,297,249	\$20,759,911

See Notes to Financial Statements.

Primary Fund Type	ACCOUNT GROUP		Funds	
	General Fund	Special Fund	1999	2001
	Assets	Liabilities		
\$ 1,479,180	\$ --	\$ --	\$ 17,358,641	\$ 2,079,489
589,876	--	--	52,387,766	(2,261,479)
--	--	--	418,000	776,760
--	--	--	3,000,000	2,288,189
--	--	--	1,809,314	1,809,717
--	--	--	181,713	281,791
--	--	--	181,713	181,794
--	81,606,879	--	81,606,881	81,736,788
--	--	2,342,449	2,342,449	2,060,764
--	--	14,888,076	14,888,074	17,086,587
\$ 4,388,156	81,606,879	17,230,525	100,116,179	114,154,114
\$ --	\$ --	\$ --	\$ 1,117,041	\$ 387,181
--	--	--	3,667,819	4,940,740
--	--	--	1,945,701	1,276,330
199,549	--	--	3,007,940	2,288,589
547,999	--	--	947,979	650,179
1,146,454	--	--	1,470,683	1,086,252
--	--	--	11,000	76,761
--	--	--	100,000	--
--	--	44,791,888	44,791,888	17,408,888
--	--	3,764,786	3,811,706	3,266,180
--	--	121,282	121,287	761,861
4,184,152	--	47,678,166	51,179,086	31,887,161
--	81,606,879	--	81,606,881	81,736,788
--	--	--	1,844,339	1,856,768
--	--	--	1,343,449	2,269,019
--	--	--	181,713	281,791
--	--	--	1,188,866	738,176
--	--	--	81,000	81,100
--	--	--	1,809,489	1,774,877
--	--	--	17,388,481	18,178,114
4,184,152	81,606,879	47,678,166	100,116,179	114,154,114
\$ 4,388,156	81,606,879	17,230,525	100,116,179	114,154,114

2003A BAYVIEW HOSPITAL BOARD

EXHIBIT B

Summary Statement of Revenues, Capital Funds
and Charges in Cash Accounts - As Amended, Fund Types

For the Year Ended June 30, 2003
with Comparative Totals for the Year Ended June 30, 2002

	2003A	Special Revenues	Debt Service	Capital Funds	Total Revenues (Net)	
					2002	2001
REVENUE						
GOVT. REVENUE						
STATE -						
ad valorem	\$ 1,427,260	--	\$ 1,428,448	\$ --	\$ 1,709,990	\$ 1,709,990
sales and use	11,130,528	1,470,454	--	--	16,711,200	16,138,039
sewer, license and						
miscellaneous	44,547	--	--	--	44,547	31,371
county	1,081,404	--	--	--	1,081,404	1,081,404
intercity payments	1,121,768	592,857	99,322	109,796	1,924,743	1,891,217
state services	--	603,368	--	--	603,368	671,929
miscellaneous	117,179	713	--	--	545,000	79,383
Local revenues						
transfer bond						
grants - bond	66,775,130	--	--	--	66,775,130	65,666,091
distributed grants - bond	3,544,703	297,779	--	--	3,842,482	3,447,941
Federal revenues						
distributed grants - bond	139,420	1,400,730	--	--	15,314,000	1,841,733
total revenues	<u>21,426,768</u>	<u>2,994,974</u>	<u>1,527,770</u>	<u>209,796</u>	<u>20,178,600</u>	<u>20,178,600</u>
EXHIBIT FUND						
FUNCTION						
hospital programs	26,113,320	86,118	--	--	26,499,737	26,499,737
special education	12,247,212	1,278,837	--	--	13,526,049	12,977,234
vocational education	1,499,487	107,700	--	--	1,607,187	1,541,997
Other institutional programs	1,170,179	40,409	--	--	1,210,588	991,926
special programs	287,839	2,890,000	--	--	3,177,839	4,136,608
state and county						
distributed programs	28,191	51,488	--	--	81,160	78,940
Support functions						
staff support	2,547,176	335,367	--	--	2,882,543	2,447,644
medical food/ staff						
supplies	2,885,194	--	--	--	2,885,194	2,884,640
general administrative	3,355,742	749	238,848	--	3,595,339	3,342,134
medical administrative	3,547,717	126,843	--	--	3,674,560	3,386,492
business services						
plant services	754,070	--	--	--	754,070	887,178
field services	2,127,717	3,425,569	--	--	5,553,287	5,127,684
student transportation						
services	1,424,143	--	--	--	1,424,143	1,121,176
contract services	471,443	--	--	--	471,443	424,413
food						
community services	117,140	4,566,000	--	--	4,683,140	4,124,091
contract services	324,343	--	--	--	324,343	347,381
Other services						
miscellaneous	--	--	1,442,400	--	1,442,400	1,442,400
contract and bank charges	--	--	1,047,213	--	1,047,213	1,047,213
Capital outlay						
total capital outlay	<u>1,700,144</u>	<u>470,410</u>	<u>--</u>	<u>470,410</u>	<u>2,640,662</u>	<u>2,707,122</u>
	<u>22,726,612</u>	<u>3,465,384</u>	<u>1,527,770</u>	<u>679,206</u>	<u>22,178,260</u>	<u>22,178,260</u>

1991-1992 fiscal year

COMBINED STATEMENT OF REVENUES, EXPENDITURES
AND CHANGES IN FUND BALANCES - All Governmental Funds 1991

For the Year Ended June 30, 1992
With Comparative Totals for the Year Ended June 30, 1991

	Totals					
	Governmental Funds					
	General	Special Revenue	Bond Debt	Capital Projects	1991	1992
Excess (or deficiency) of revenues over expenditures	\$ 1,804,320	\$ 1,321,800	\$ 2,424,380	\$ 1,028,620	\$ 2,579,120	\$ 1,174,680
CHANGES IN FUND BALANCE						
Capital transfers to controlling government funds	152,770	--	414,750	22,280	1,754,320	121,000
Proceeds from bond issuance	119,390	458,800	--	--	11,725,320	478,000
Total (debt) financing sources (uses)	131,760	458,800	414,750	22,280	11,747,000	--
Excess (or deficiency) of revenues and other sources over expenditures and other uses	\$ 652,190	\$ 256,870	\$ 2,384	\$ 776,440	\$ 2,205,120	\$ 1,174,680
Fund balance, beginning	\$ 2,816,676	\$ 2,719,120	\$ 2,664,200	\$ 625,186	\$ 6,719,676	\$ 5,782,800
Residual equity transfer in fund	--	326,120	(326,120)	--	--	--
Fund balance, ending	\$ 3,468,866	\$ 3,271,120	\$ 2,340,280	\$ 625,186	\$ 6,719,676	\$ 5,782,800

See Notes to Financial Statements.

WORLD FRENCH SCHOOL, INCORP

COMPARATIVE STATEMENT OF REVENUES, EXPENSES AND CHANGES IN FUND BALANCES - BUDGET (DOLLAR BASIS) AND ACTUAL, % AND PERCENTAGE POINTS

for the year ended June 30, 1988

	General			Special Revenue		
	Budget	Actual	Variance Favorable (Unfavorable)	Budget	Actual	Variance Favorable (Unfavorable)
REVENUES						
Local sources:						
tuition						
All students	\$ 2,407,187	\$ 2,407,288	\$ 26,708	\$..	\$..	\$..
Sales and use	76,879,831	76,200,188	(679,643)	3,395,720	3,499,881	104,161
Contracts, leases, and royalties	60,500	18,587	(41,913)	..	..	..
Gifts	1,882,100	1,877,884	(4,216)	..	..	..
Interest earnings	1,880,000	1,500,798	(379,202)	188,200	192,000	3,800
Fund balances	..	..	..	837,940	807,889	(30,051)
Miscellaneous	161,421	161,171	(250)	100	711	611
State sources:						
Increase in and grants for aid	66,876,726	66,876,726	..	..	..	..
State to fund grants for aid	3,739,177	3,384,785	(354,392)	597,796	597,796	..
Federal sources:						
State to fund grants for aid	142,894	142,220	(674)	11,305,118	9,855,720	(1,449,398)
Total revenues	76,880,148	71,588,888	(5,291,260)	12,508,834	15,761,027	3,252,193
EXPENSES						
Instruction:						
Salaries	28,475,540	28,475,540	..	107,578	107,578	..
Salaries - education	12,386,117	12,267,817	(118,300)	1,270,148	1,270,148	..
Student loan education	1,757,479	1,690,427	(67,052)	100,000	100,754	754
Other instructional programs	1,276,850	1,276,570	(280)	43,188	43,188	..
Special programs	784,800	787,800	3,000	4,271,386	3,890,154	(381,232)
Adult and continuing education programs	26,717	26,124	(593)	10,408	10,408	..
Support services:						
Fund support	2,707,108	2,862,074	154,966	248,200	228,287	(19,913)
Contractual support	2,200,200	2,280,284	79,084	..	..	..
General administration	1,716,568	1,886,817	170,249	100	100	..
Student administration	3,637,247	3,387,917	(249,330)	100,000	79,943	(20,057)
Business services	879,371	856,508	(22,863)	..	..	..
Plant services	5,586,180	5,787,777	201,597	3,885,190	3,505,160	(380,030)
Student transportation services	5,207,440	5,486,788	279,348	..	..	..
General services	107,124	107,447	323	..	..	..
Fuel	162,379	167,148	4,769	4,507,188	4,566,171	58,983
Carried by services	303,100	336,188	33,088	(771,187)	..	..
Other services:						
Financial interest	..	..	..	..	..	..
Interest and bank charges	..	..	..	..	..	..
Capital outlay	2,587,184	2,728,184	141,000	287,110	287,110	..
Total expenditures	79,467,332	74,367,857	(5,099,475)	12,202,924	15,668,079	3,465,155

2021 Services			2021 LIABILITIES		
---Budget---	---Actual---	Net Change Favorable (Unfavorable)	---Budget---	---Actual---	Net Change Favorable (Unfavorable)
\$ 4,336,570	\$ 4,288,585	\$ 48,000	\$ ---	\$ ---	\$ ---
---	---	---	---	---	---
---	---	---	---	---	---
157,000	88,300	68,700	107,500	208,700	101,200
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<u>1,127,570</u>	<u>4,387,885</u>	<u>58,117</u>	<u>107,500</u>	<u>208,700</u>	<u>101,200</u>
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150,075	208,850	58,775	---	---	---
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1,805,000	1,865,000	---	---	---	---
1,303,750	1,507,850	1,813	---	---	---
---	---	---	---	---	---
<u>3,128,750</u>	<u>3,372,850</u>	<u>1,813</u>	<u>1,311,500</u>	<u>188,150</u>	<u>113,350</u>
---	---	---	<u>1,311,500</u>	<u>188,150</u>	<u>113,350</u>
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UNION FREE SCHOOL BOARD

COMBINED STATEMENT OF REVENUE, EXPENDITURES
AND CHANGES IN FUND BALANCES - BUDGET
(UNAP-24311) FOR SCHOOL - ALL GOVERNMENTAL FUND TYPES

For the Year 1980-81 JUNE 30, 1981

	General			Special - Bonded		
	Budget	Actual	Variance Favorable/Unfavorable	Budget	Actual	Variance Favorable/Unfavorable
Source (deficiency) of revenues over expenditures	\$1,232,200	\$1,250,220	\$17,920	\$1,241,875	\$1,241,850	\$1,000,000
State Allocation - Bonded (cont)						
Granting transfers in	200,000	151,170	48,830	---	---	---
Granting transfers out	---	129,260	129,260	177,260	158,820	18,440
Increase from bond issuance	---	---	---	---	---	---
Total other financing sources (uses)	200,000	27,910	172,090	177,260	158,820	18,440
Source (deficiency) of revenues and other sources over expenditures and other uses	\$1,232,200	\$1,278,130	\$45,930	\$1,419,135	1,400,670	\$1,188,440
Fund balance, beginning		5,199,450			5,199,450	
Residual equity transfer to other		---			236,130	
Fund balance, ending		\$5,438,580			\$5,735,800	

See Notes to Financial Statements.

RDC Services			Capital Projects		
Budget	Actual	Variance (Excess/ Deficiency)	Budget	Actual	Variance (Excess/ Deficiency)
\$ 1,021,000	\$ 1,019,260	\$ 17,740	\$ 1,000,000	\$ 1,018,400	\$ 18,400
44,750	44,750	--	--	28,300	28,300
--	--	--	8,890,248	8,890,000	248
44,750	44,750	--	8,890,248	8,918,300	28,052
\$ 1,021,000	1,019,260	\$ 17,740	\$ 1,000,000	1,018,400	\$ 18,400
	1,000,000			1,000,000	
	19,260				
	\$ 1,019,260			\$ 1,000,000	

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IBERIA PARISH SCHOOL BOARD

NOTES TO THE FINANCIAL STATEMENTS

NOTE 1. Summary of Significant Accounting Policies

The Iberia Parish School Board was created by Louisiana Revised Statute (RS) 17:31 for the purpose of providing public education for the children within Iberia Parish. The School Board is authorized by LSA 57:81 to establish policies and regulations for its own government that are consistent with the laws of the State of Louisiana and the regulations of the Louisiana Board of Elementary and Secondary Education. The School Board is comprised of 14 members who are elected from 14 districts for a term of four years.

The School Board operated 33 schools within the parish with a total enrollment of approximately 18,200 pupils for the 1987-88 year. In conjunction with the regular educational program, some of these schools offer special education and/or adult education programs. Additionally, the School Board provides transportation and school lunch services for the students.

In April of 1984, the Financing Accounting Foundation established the Governmental Accounting Standards Board (GASB) to promulgate generally accepted accounting principles and reporting standards with respect to activities and transactions of state and local governmental entities. In November of 1984, the GASB issued a codification of governmental accounting and financial reporting standards. This codification and subsequent GASB pronouncements are recognized as generally accepted accounting principles (GAAP) for state and local government.

A. Reporting Entity:

The Iberia Parish School Board ("Board") is the basic level of government which has oversight responsibility and control over all activities related to the public school education in Iberia Parish. The Board receives funding from local, state and federal government sources and must comply with the accounting requirements of these funding source entities. However, the Board is not included in any other governmental "reporting entity" as defined by the GASB pronouncements, since Board members are elected by the public and have decision making authority, the authority to levy taxes, the power to designate management, the ability to significantly influence operations and primary accountability for financial matters.

B. Fund Accounting:

The accounts of the School Board are organized on the basis of fund account groups, each of which is considered to be a separate accounting entity. The operations of each fund or account group are summarized by providing a separate set of self-balancing accounts which include the assets, liabilities, fund equity, revenues and expenditures. The following funds and groups of accounts are used by the School Board.

NOTES TO FINANCIAL STATEMENTS

Note 3. Summary of Significant Accounting Policies (continued)

Governmental Fund Types:

General Fund -

The General Fund is the general operating fund of the School Board. All financial resources, except those required to be accounted for in another fund, are accounted for in the General Fund.

Special Revenue Funds -

Special Revenue Funds are used to account for the proceeds of specific revenue sources that are legally restricted to expenditures for specified purposes.

Debt Service Funds -

Debt Service Funds are used to account for the accumulation of resources for, and the payment of, general long-term debt principal, interest, and related costs.

Capital Projects Funds -

Capital Projects Funds account for financial resources to be used for the acquisition or construction of major capital expenditures.

Fiduciary Fund Types:

Agency Funds -

Agency Funds are used to account for assets held by the School Board as an agent for schools and school organizations, other governments, and/or other funds. Agency funds are custodial in nature (assets equal liabilities) and do not involve measurement of results of operations.

General Fixed Assets and General Long-Term Debt Account Groups:

General Fixed Assets Account Group -

General Fixed Assets Account Group is used to account for fixed assets used in governmental fund type operations for costful purposes. All fixed assets, except for land, furniture, and equipment acquired prior to 1976, are valued at historical cost or estimated cost if historical cost is not available. Land, furniture, and equipment acquired prior to 1976 are valued by estimating current replacement costs of assets and disseminating them to estimated acquisition costs through the use of indexes. No depreciation is recorded on general fixed assets.

General Long-Term Debt Account Group -

Long-term obligations expected to be financed from governmental funds are accounted for in the general long-term debt account group, not in the governmental funds.

NOTES TO FINANCIAL STATEMENTS

Note 1. Summary of Significant Accounting Policies (continued)

C. Basis of Accounting:

The accounting and financial reporting treatment applied to a fund is determined by its management focus. All governmental funds are accounted for using a current financial resources measurement focus. With this measurement focus, only current assets and current liabilities generally are included on the balance sheet. Operating statements of these funds present increases (i.e., revenues and other financing sources) and decreases (i.e., expenditures and other financing uses) in net current assets.

The modified accrual basis of accounting is used by all governmental fund types and agency funds. Under the modified accrual basis of accounting, revenues are recognized when susceptible to accrual (i.e., when they become both measurable and available). "Measurable" means the amount of the transaction can be determined and "available" means collectible within the current period or soon enough thereafter to be used to pay liabilities of the current period. Ad valorem taxes and the related state revenue sharing are recognized in the fiscal year the taxes are collected. Sales taxes are considered as "measurable" when in the hands of the Sales Tax Collector and are recognized as revenue at that time. Expenditures are recorded when the related liability is incurred. Principal and interest on general long-term debt are recorded as fund liabilities when due or when amounts have been accumulated in the debt service fund for payments to be made early in the following year.

These revenues susceptible to accrual are fund service revenues, earned grant revenues and other intergovernmental revenues, interest earnings and rentals, leases and oil royalties.

D. Budgetary Practices:

The School Board adopts budgets for all governmental funds. Budgets are prepared on a modified accrual basis of accounting. All appropriations lapse at year end, and any encumbrances outstanding at year end are included in the next year's budget. Formal budget accounts are incorporated into the accounting records as a management control device. Budget encumbrances can only be made by the Parish Parish School Board.

E. Encumbrances:

Encumbrance accounting, under which purchase orders are recorded in order to reserve that portion of the applicable appropriation, is not employed. However, outstanding purchase orders are taken into consideration before expenditures are incurred in order to assure that applicable appropriations are not exceeded.

NOTES TO FINANCIAL STATEMENTS

Note 1. Summary of Significant Accounting Policies (continued)

F. Cash and Cash Equivalents:

Cash includes amounts in demand deposits as well as time deposits with a maturity date within three months of the date acquired by the government.

G. Investments:

Investments are stated at cost, which approximates market.

H. Interfund Receivables/Payables:

During the course of operations, numerous transactions occur between individual funds for goods provided or services rendered. These receivables and payables are classified as "due from other funds" or "due to other funds" on the balance sheet.

I. Inventory:

Inventory of the School Lunch Fund consists of food purchased by the School Board and commodities granted by the United States Department of Agriculture through the Louisiana Department of Agriculture. The commodities are recorded as revenues when received; however, all expenditures are recorded as expenses when consumed. All inventory items purchased are valued at the lower of cost (FIFO), first-in, first-out or LIFO, and condition are assigned values based on information provided by the United States Department of Agriculture.

J. Fixed Assets:

Fixed assets used in governmental fund type operations are accounted for in the General Fixed Asset Group of Accounts, rather than in governmental funds. In accordance with generally accepted accounting principles, no provision is made for depreciation of such assets.

All fixed assets are valued at historical cost or estimated cost at historical cost if not available. Donated fixed assets are valued at their estimated fair value on the date donated. Repairs and maintenance are recorded as expenditures; renewals and betterments are capitalized.

K. Compensated Absence:

All employees' employees earn from 15 to 21 days of nonaccumulating vacation leave each year, depending on length of service with the School Board. Upon resignation, all unused vacation leave is forfeited.

NOTES TO FINANCIAL STATEMENTS

Note 1. Summary of Significant Accounting Policies (Continued)

All full-time employees earn from 15 to 30 days of sick leave each year, depending on length of service with the School Board. Teachers and other non-management employees earn 10 days of sick leave each year. Sick leave may be accumulated. Upon retirement or death, unused accumulated sick leave of up to 30 days is paid to the employee or the employee's estate at the employee's current rate of pay.

Under the Teachers Retirement System of Louisiana, the total accrued accumulated sick leave, including the 25 days paid, is used in the retirement benefit computation as earned service. Under the Louisiana School Employees Retirement System, all unpaid sick leave, which excludes the 25 days paid, is used in the retirement benefit computation as earned service. Upon resignation, all sick leave is forfeited.

Sabbatical leave may be granted for rest and rejuvenation and for professional and cultural improvement. Any employee with a teaching certificate is entitled, subject to approval by the School Board, to one semester of sabbatical leave after three years of continuous service or two semesters of sabbatical leave after six or more years of continuous service. Sabbatical leave benefits are recorded as an expenditure of the period paid.

The cost of leave privileges, computed in accordance with GASB Codification Section 850, is recognized as a current year expenditure in the governmental funds when leave is actually taken or when employees or their heirs are paid for accrued leave upon retirement or death. The cost of leave privileges not requiring current resources is recorded in the general long-term obligations account group.

Compensated absences payable consists of the portion of accumulated sick leave of the governmental funds that is not expected to require current resources.

L. Long-Term Obligations:

Long-term debt is recognized as a liability of a governmental fund when due. For other long-term obligations, only that portion expected to be financed from expendable available financial resources is reported as a fund liability of a governmental fund. The remaining portion of such obligations is reported in the general long-term debt account group.

M. Fund Equity:

Reserves represent those portions of fund equity not appropriable for expenditure or legally segregated for a specific future use. Designated fund balances represent voluntary plans for future use of financial resources.

N. Reserved for Incomplete Contracts:

Unexpended commitments under construction contracts are recorded as reservations of fund balance.

NOTES TO FINANCIAL STATEMENTS

Note 1. Summary of Significant Accounting Policies (continued)

G. Revenues:

Federal and state settlements which include state equalization and state revenue sharing are recorded as unrestricted grants-revists when available and reimbursable. Federal and state grants are recorded when the reimbursable expenditures have been incurred.

F. Expenditures:

Salaries are recorded as expenditures when earned. Travel and salaries worked salaries are accrued over a nine-month period, but are paid over a twelve-month period.

Inventory supplies are recorded as expenditures in the accounting period that the obligations are incurred.

Commitments under construction contracts are recognized as expenditures when earned by the contractor. Construction in progress is not capitalized during the construction phase of the project; the resulting asset is capitalized at the completion of the project.

Principals and interest on general long-term debt are recognized when due.

Substantially all other expenditures are recognized when the related fund liability has been incurred.

G. Workers' Compensation Insurance:

The Iberia Parish School Board has established a Workers' Compensation Self-Insurance Program for the purpose of providing medical and indemnity payments as required by law for on-the-job related injuries. The School Board has a contract with Alexander & Alexander for plan administration services. Claims processing is handled by Alexander. Under the program, the School Board has obtained insurance coverage for workers' compensation and employee's liability. The retention for the policy for fiscal year ended June 30, 1998 is \$100,000 per occurrence.

H. Unemployment Compensation Expense:

The School Board has established an Unemployment Compensation Self-Insurance Program for the purpose of providing coverage under the Louisiana Unemployment Compensation Law. The Iberia Parish School Board has a contract with Unemployment Compensation Control Systems, Inc. for plan administration and claim processing. Estimated losses on claims are charged to expense in the period the loss is determinable.

I. Interfund Transactions:

quasi-external transactions are accounted for as revenues or expenditures. Transactions that constitute reimbursements to a fund for expenditures initially made from it that are properly applicable to another fund are recorded as expenditures in the reimbursing fund and as reductions of expenditures in the fund that is reimbursed.

NOTES TO FINANCIAL STATEMENTS

Note 1. Summary of Significant Accounting Policies Included:

7. Comparative data:

Comparative total data for the prior year have been presented in the accompanying financial statements in order to provide an understanding of the changes in the School Board's financial position and results of operations. However, comparative (i. e., presentation of prior year totals by fund type) data have not been presented in each of the statements since their inclusion would make the statements unduly complex and difficult to read.

Certain amounts in the 1987 financial statements have been reclassified in conform to the 1988 presentation. Such reclassifications had no material effect on fund equity as previously reported.

8. Memorandum only - total columns:

Total columns on the general purpose financial statements are captioned "Memorandum only" to indicate that they are presented only to facilitate financial analysis. Data in these columns do not present financial position or results of operations in conformity with generally accepted accounting principles. Neither is such data compared to a consolidation. Interfund eliminations have not been made in the preparation of this data.

Note 2. Deposits and Investments:

A. Deposits:

Under state law, the School Board may deposit funds with a fiscal agent bank organized under the laws of the State of Louisiana, the laws of any other state in the union, or the laws of the United States. The School Board may invest in United States Bonds, Treasury notes, or certificates and time deposits of state banks organized under Louisiana law and national banks having principal offices in Louisiana. At June 30, 1988, carrying balances of all cash and cash equivalents, including the School Activity funds, consisted of:

Cash	\$ 8,820,213
Time funds	<u>1,128,843</u>
	<u>\$ 9,949,056</u>

Under state law, the bank balances must be secured by federal deposit insurance or the pledge of securities owned by the fiscal agent bank. The market value of the pledged securities plus the Federal deposit insurance must at all times equal the amount on deposit with the fiscal agent. These securities are held in the name of the pledging fiscal agent bank in a holding or custodial bank that is mutually acceptable to both parties. All cash and time deposits bank balances at June 30, 1988, including the School Activity funds, are now secured as follows:

Bank balances	405,870,794
Federal deposit insurance	(281,820)
Pledged securities (category B)	<u>122,120,843</u>
Total secured	<u>\$ 405,688,977</u>

NOTES TO FINANCIAL STATEMENTS

Note 2. Deposits and Investments (continued)

The money funds are held by a custodial agent and are registered in the name of the Iberia Parish School Board.

Pledged securities in Category 3 includes unissued or unregistered investments for which the securities are held by the Broker or Dealer, or by its front department or agent, but not in the Board's name. Even though the pledged securities are considered uncollateralized (Category 3), Louisiana Revised Statute 39:1229 imposes a statutory requirement on the custodial bank to advertise and sell the pledged securities within 30 days of being notified by the Board that the financial agent has failed to pay unpledged funds upon demand.

B. Investments:

Investments consist of certificates of deposits, U.S. Treasury Notes and PRIME funds. All of which are registered in the name of the Iberia Parish School Board. A categorization of the investments at June 30, 1998 follows:

	<u>Carrying</u> <u>Value</u>	<u>Market</u> <u>Value</u>
U.S. Treasury Notes	\$18,128,000	\$18,091,530
U.S. Government Securities	13,079,810	13,079,506
Certificate of Deposits	3,141,000	3,143,185
Other	<u>340,810</u>	<u>343,969</u>
	<u>\$24,689,620</u>	<u>\$24,658,190</u>

The certificates of deposits are covered by Federal deposit insurance and pledged securities. The U.S. Treasury Notes and U.S. Government Securities are guaranteed by the U.S. Government.

Note 3. Receivables

The balance of receivables at June 30, 1998 consisted of the following:

	<u>General</u> <u>Fund</u>	<u>Special</u> <u>Revenue</u> <u>Funds</u>	<u>Inte</u> <u>Service</u> <u>Funds</u>	<u>Capital</u> <u>Project</u> <u>Funds</u>	<u>Total</u>
Interest	\$108,730	\$ 58,120	\$ 5,000	\$ 80,000	\$251,850
Retainage	74,000	--	--	--	74,000
MOGAH	80,000	--	--	--	80,000
Other	<u>13,270</u>	<u>3,380</u>	<u>--</u>	<u>--</u>	<u>16,650</u>
	<u>\$276,000</u>	<u>\$ 61,500</u>	<u>\$ 5,000</u>	<u>\$ 80,000</u>	<u>\$423,500</u>

NOTES TO FINANCIAL STATEMENTS

NOTE 4. Interfund Receivables/Payables

<u>Fund</u>	<u>Interfund Receivable</u>	<u>Interfund Payable</u>
General Fund	22,802,120	0
Special Revenue Funds:		
ESEA Title I	--	1,383,446
ESEA Title I Magnet	--	32,380
ESEA Title VI	--	44,100
Special Education	--	357,600
Vocational Education	--	183,910
Utilities	34,170	584,400
Leach	--	394,565
Other Special Funds	66,447	114,000
Agency Funds:		
Sales Tax Collection	--	4,400
Sales Tax Clearing	--	184,000
Total	<u>23,802,120</u>	<u>2,667,891</u>

NOTE 5. Due from Other Governmental Units

	<u>General Fund</u>	<u>Special Revenue Funds</u>	<u>Total</u>
Federal:			
Department of Education	\$ --	21,431,458	21,431,458
Department of Labor	--	7,300	7,300
Department of Health and Medicare	--	18,470	18,470
State of Louisiana:			
Department of Education	431,000	--	431,000
Other	6,330	--	6,330
	<u>1,468,330</u>	<u>21,449,728</u>	<u>22,918,058</u>

NOTE 6. Notes Receivable

In December 23, 1993, the Iberia Parish School Board sold a portion of the land and buildings of the old middle school to a limited partnership for \$100,000. The limited partnership applied for government financing from the Louisiana Housing Finance Agency (LHFA) in the amount of \$1,780,000 which will be used to rehabilitate a part of the property into residential housing for senior citizens who are living on low, fixed incomes (the Project).

The sales price is represented by two promissory notes: one for \$15,000 and one for \$85,000. The \$15,000 note does not bear interest. The \$85,000 note (mortgage note) bears interest at a rate of 6.10% per annum and is to be payable out of the surplus cash flow of the Project. Once the government financing is secured, the \$15,000 promissory note becomes due and payable.

NOTES TO FINANCIAL STATEMENTS

Note 6. Notes Payable (continued)

The School Board has an option to purchase the Project at a purchase price equal to the outstanding amount of mortgage indebtedness of the Project to LPPA. The option is exercisable on and after a date which is fifteen years and ninety days after the date on which the Project is placed in service and must be exercised within six months of such date. If the option is exercised, all outstanding indebtedness under the Mortgage Note shall be canceled. If the option is not exercised, all outstanding indebtedness under the Mortgage Note shall be due and payable on the expiration of the option.

The two promissory notes are subordinate to any other lien of any mortgages granted in the limited partnership as long as the principal amount of the indebtedness secured by such mortgages does not exceed \$1,780,000.

Note 7. Changes in General Fixed Assets

The following is a summary of changes in general fixed assets account group during the fiscal year:

	Balance, beginning	additions	depositions	Balance, ending
Land	\$ 7,182,764	\$ --	\$ --	\$ 7,182,764
Land improvements	164,560	218,888	--	383,448
Buildings	62,361,447	176,758	--	62,538,205
Buildings improvements	8,125,841	2,704,178	174,788	10,994,807
Furniture and equipment	9,717,211	167,148	288,848	10,173,207
Construction in process	1,264,470	187,887	1,426,470	2,878,827
	<u>\$8,255,134</u>	<u>\$2,483,821</u>	<u>\$1,689,296</u>	<u>\$11,428,251</u>

Note 8. Long-Term Debt

The following is a summary of the long-term debt for the year ended June 30, 1998:

	General Obligation Bonds	Sales Tax	Special Assessments	Workers' Compensation	Balance, ending
Balance, beginning	\$11,775,000	\$ 4,441,000	\$ 2,156,287	\$ 161,867	\$18,534,154
additions	10,000,000	--	87,875	377,000	10,464,875
retirement	(12,443,000)	(186,000)	--	(117,587)	(12,746,587)
Balance, ending	<u>\$9,332,000</u>	<u>\$ 4,255,000</u>	<u>\$ 2,244,162</u>	<u>\$ 421,280</u>	<u>\$16,252,442</u>

STATE OF ILLINOIS

State B. Long-Term Debt (continued)

The School Board's bonds outstanding at June 30, 1999 are as follows:

Date of Issue	Original Issue	Interest Rate	Maturity Date	Balance Due	Unamort. Premium	Unamort. Discount	Amortization	Balance, 6/30/99
General obligation bonds:								
School bonds:								
05/01/88	\$ 1,200,000	7.00 - 8.00	05/01/98	807,600	\$ 48,000	\$ -	\$ -	\$ 855,600
05/01/88	3,100,000	7.25 - 8.00	05/01/98	2075,000	200,000	\$ -	\$ -	2,275,000
05/01/88	3,100,000	6.25 - 6.50	05/01/98	2075,000	\$ -	\$ -	\$ -	2,075,000
05/01/98	<u>30,000,000</u>			<u>19,517,800</u>	<u>752,000</u>	\$ -	<u>332,000</u>	<u>19,137,800</u>
Total long-term bonds:	\$2,700,000			\$1,897,400	\$ 48,000	\$ -	\$ -	\$ 1,945,400
05/01/88	6,300,000	7.00 - 8.00	05/01/98	4,075,000	400,000	\$ -	\$ -	4,475,000
05/01/88	6,200,000	6.25 - 6.50	05/01/98	4,075,000	\$ -	\$ -	\$ -	3,875,000
05/01/98	<u>30,000,000</u>			<u>19,517,800</u>	<u>752,000</u>	\$ -	<u>332,000</u>	<u>19,137,800</u>
Total general obligation bonds:	\$9,200,000			\$8,472,200	\$ 48,000	\$ -	\$ -	\$ 8,520,200
Notes (see school financing bonds) 05/01/98	\$ 2,500,000	4.75 - 5.50	05/01/97	\$ -	\$ 2,500,000	\$ -	\$ -	\$ 2,500,000
Total:	\$11,700,000			\$8,472,200	\$ 48,000	\$ -	\$ -	\$ 8,520,200

NOTES TO FINANCIAL STATEMENTS

Note B. Long-Term Debt (continued)

All principal and interest requirements on the pari-passu general obligation school bonds are funded in accordance with Louisiana law by an annual ad valorem tax levy on taxable property within the parish. The outstanding pari-passu Sales Tax School Bonds are financed by a portion of the special three-fourths of one per cent sales and use tax levied by the School Board. As June 30, 1998 the School Board had accumulated \$2,182,000 in the debt service funds for future debt requirements.

The annual debt service requirements to maturity on all bonds outstanding as June 30, 1998, including interest payments, are as follows:

Year Ending June 30,	Principal Payments	Interest Payments	Total
1999	\$ 1,120,000	\$ 2,188,478	\$ 3,308,478
2000	1,120,000	2,132,887	3,252,887
2001	1,120,000	2,078,475	3,198,475
2002	1,140,000	2,024,063	3,164,063
2003	1,160,000	1,969,651	3,129,651
2004-2005	18,170,000	4,323,000	22,493,000
2006-2010	5,848,000	1,238,785	7,086,785
2011-2015	7,400,000	1,128,850	8,528,850
Total	<u>\$41,758,000</u>	<u>\$22,651,109</u>	<u>\$64,409,109</u>

In accordance with Louisiana Revised Statute 39:542, the school board is legally restricted from incurring long-term bonded debt funded by ad valorem taxes in excess of 2% percent of the assessed value of taxable property. As June 30, 1998, the statutory limit is \$90,819,830 and outstanding general obligation bonded debt funded by ad valorem taxes totals \$48,508,000.

The Sales Tax School Refunding Bonds are outstanding under a RMA agreement which requires the School Board to establish bond sinking and reserve funds. The School Board is to deposit monthly amounts equal to principal of the interest due on the next interest payment date and one-half of the principal due on the next principal payment date into the sinking fund. The School Board is to maintain a reserve fund equal to the highest combined principal and interest requirements for any succeeding fiscal year.

The required and actual balances of the sinking and reserve funds as June 30, 1998 is as follows:

	Required	Actual	Amount Unfunded
Sinking Fund	<u>\$130,800</u>	<u>\$615,332</u>	<u>\$ 484,532</u>
Reserve Fund	<u>\$657,315</u>	<u>\$657,315</u>	<u> </u>

INDEX TO FINANCIAL STATEMENTS

Note 5. Refunded Bonds

In 1989, the School Board issued \$11,580,000 and \$10,435,000 in General Obligation Bonds with an average interest rate of 4.85% and 4.85%, respectively. In addition refund \$18,800,000 and 28,000,000 of outstanding bonds with an average interest rate of 8.45% and 8.84%, respectively. The net proceeds of \$23,172,818 (after payment of \$800,482 in underwriting fees, insurance, and other issuance costs) plus an additional \$390,362 of School Board monies were used to purchase U. S. Government securities. These securities were deposited in an irrevocable trust with an escrow agent to provide for future debt service payments on the 1987, 1990, and 1992 Series bonds. As a result, a portion of these bonds has been removed from the general long-term debt account group. The School Board advance refunded these bonds to reduce its total debt service payments over the next 27 years by approximately \$2,704,000 and to obtain an economic gain (difference between the present value of the debt service payments on the old and new debt) of approximately \$448,000.

On November 1, 1991, the Iberia Parish School Board issued Series 1991C Refunding Bonds with an average interest rate of 5.80% to advance refund \$18,000,000 of outstanding bonds with an average interest rate of 7.25%. The net proceeds of \$12,128,373 (after payment of \$601,000 in underwriting fees, insurance, and other issuance costs) were used to purchase U. S. Government securities. These securities were deposited in an irrevocable trust with an escrow agent to provide for future debt service payments on the 1988 Series bonds. As a result, a portion of these bonds have been removed from the general long-term debt account group. The School Board advance refunded these bonds to reduce its total debt service payments over the next thirteen years by approximately \$5,811,400 and to obtain an economic gain (difference between the present value of the debt service payments on the old and new debt) of approximately \$86,800.

On July 1, 1993 the Iberia Parish School Board issued Series 1993 Refunding Bonds with an average interest rate of 6.78% to advance refund \$4,518,000 of outstanding bonds with an average interest rate of 8.76%. The net proceeds of \$3,722,700 (after payment of \$100,488 in underwriting fees, insurance, and other issuance costs) were used to purchase U. S. Government securities. These securities were deposited in an irrevocable trust with an escrow agent to provide for future debt service payments on the 1985 and 1987 Series bonds. As a result, a portion of these bonds have been removed from the general long-term debt account group. The School Board advance refunded these bonds to reduce its total debt service payments over the next twelve years by approximately \$519,728 and to obtain an economic gain (difference between the present value of the debt service payments on the old and new debt) of approximately \$145,800.

The refunded bonds outstanding as of June 30, 1998 were as follows:

	Issue Date	Principal Payments	Refunding Issue	Date of Refunding	Amount Outstanding	
General	\$11,580,000	1987	\$18,800,000	1989	April 5, 1989	\$
General	\$10,435,000	1988	8,435,000	1990	March 5, 1990	--
General	\$18,800,000	1989	2,100,000	1991	February 1, 1991	2,100,000
General	\$10,435,000	1990	18,780,000	1992	April 5, 1992	--
Series Tot	1964-1997	6,775,000	1991	April 5, 1994/91	--	

NOTES TO FINANCIAL STATEMENTS

Note 10. Risk Management

The Iberia Parish School Board is self-insured for worker's compensation benefits and unemployment compensation.

The School Board accounts for and reports risk management activities in the general fund within the mechanisms of the modified accrual basis of accounting. Claims paid under the self-insurance risk activities are recorded as expenditures against the General Fund insurance appropriation. Long-term obligations that are not expected to be liquidated with expendable available financial resources are reported in the General Long-Term Debt Account Group.

Claims expenditures and liabilities are reported when it is probable that a loss has occurred and the amount of that loss can be reasonably estimated. These losses include an estimate of claims that have been incurred but not reported.

At June 30, 1998, the amount of the worker's compensation benefits liability was \$120,287. This liability is the School Board's best estimate based on available information. Changes in the reported liability during the year resulted from the following:

Contract Period	Liability, Beginning	Claims and Changes in Estimates	Claims Payable	Liability, Ending
1995 - 6/92	\$ 20,158	\$ (28,112)	\$ 2,061	\$ --
1992 - 6/95	52,847	58,562	54,800	56,609
1991 - 6/98	78,881	218,793	285,748	82,838
	<u>\$ 151,886</u>	<u>\$ 249,243</u>	<u>\$ 342,509</u>	<u>\$ 121,287</u>

Claims paid for unemployment compensation amounted to \$18,588 for the fiscal year. According to the claims administrator, it is unlikely that claims will be paid on cases that are over a year old. Therefore, the liability for estimated claims incurred but not paid is a liability of the General Fund. The estimated liability based on available information at June 30, 1998, was \$25,823 which is not included in the accompanying financial statements.

In previous fiscal years, the School Board had established a reserve to provide payments to the Louisiana Department of Labor for terminated employees entitled to receive unemployment compensation benefits. At June 30, 1998, the reserve balance was \$280,318.

NOTES TO FINANCIAL STATEMENTS

Note 11. Designations of Fund Balance

Individual Designations of the fund balances at June 30, 1998 are as follows:

	<u>General</u> <u>Fund</u>	<u>Utilities</u>	<u>Water</u> <u>Fund</u>	<u>Parishwide</u> <u>Insurance</u>	<u>Total</u>
Designated for:					
Subsequent year's					
operational needs	\$ 1,025,000	\$ 500,000	\$ 111,000	\$ 1,636,000	\$ 3,272,000
Building Insurance	200,000	"	"	"	200,000
Hospitalization	500,000	" </td <td align="right">"<!--</td--> <td align="right">"<!--</td--> <td align="right">500,000</td> </td></td>	" </td <td align="right">"<!--</td--> <td align="right">500,000</td> </td>	" </td <td align="right">500,000</td>	500,000
Workers' Comp	200,000	" </td <td align="right">"<!--</td--> <td align="right">"<!--</td--> <td align="right">200,000</td> </td></td>	" </td <td align="right">"<!--</td--> <td align="right">200,000</td> </td>	" </td <td align="right">200,000</td>	200,000
Unemployment	200,000	" </td <td align="right">"<!--</td--> <td align="right">"<!--</td--> <td align="right">200,000</td> </td></td>	" </td <td align="right">"<!--</td--> <td align="right">200,000</td> </td>	" </td <td align="right">200,000</td>	200,000
Depreciation	200,000	" </td <td align="right">"<!--</td--> <td align="right">"<!--</td--> <td align="right">200,000</td> </td></td>	" </td <td align="right">"<!--</td--> <td align="right">200,000</td> </td>	" </td <td align="right">200,000</td>	200,000
Insurance	200,000	" </td <td align="right">"<!--</td--> <td align="right">"<!--</td--> <td align="right">200,000</td> </td></td>	" </td <td align="right">"<!--</td--> <td align="right">200,000</td> </td>	" </td <td align="right">200,000</td>	200,000
TOTAL	<u>\$ 2,325,000</u>	<u>\$ 700,000</u>	<u>\$ 111,000</u>	<u>\$ 1,636,000</u>	<u>\$ 4,772,000</u>

The designation for building insurance was established in previous years to fund the costs of repairs and replacement of buildings not covered by insurance. There were no transactions in this designation for the year ended June 30, 1998.

The designation for unemployment compensation was established in previous years to provide for payments to the Louisiana State Department of Labor for terminated employees entitled to receive unemployment compensation. This designation was reduced by \$80,478 during the year ended June 30, 1998 to establish the designation for employee hospitalization insurance.

The designation for workers' compensation was established in previous years to fund the costs of workers' compensation. This designation was reduced by \$184,000 during the year ended June 30, 1998 to establish the designation for employee hospitalization insurance.

The designation for employee hospitalization insurance was established by the Board during the fiscal year ended June 30, 1998 to provide future employee health insurance benefits.

Note 12. Ad Valorem Taxes

Ad valorem taxes are recorded in the year the taxes are due and payable. Ad valorem taxes are assessed on a calendar year basis, become due on November 15 of each year, and become delinquent on December 31. The taxes are generally collected in December, January, and February of the fiscal year.

NOTES TO FINANCIAL STATEMENTS

Note 12. Ad Valorem Taxes (Continued)

The following is a summary of levied ad valorem taxes for the fiscal year ended June 30, 1990:

Parishwide taxes:	Levied Mills
Constitutional	5.54 Mills
Operation and maintenance	7.19 Mills
Bond and interest	23.84 Mills

Note 13. Sales and Use Taxes

The Iberia Parish School Board is authorized and has levied the following sales and use taxes:

Date Approval	Rate	Dedication
May 2, 1967	.75%	After paying collection and administration costs, the tax is to be used to pay salaries of teachers and other costs to operate the school system.
May 18, 1978	.50%	Ninety percent of the tax is dedicated to increasing the parish allotment to the state minimum salary schedule. The remaining ten percent is dedicated, on a pro-rata basis of student population, for materials and equipment.
November 14, 1985	.75%	Fifty percent of the tax is dedicated to increasing salaries and benefits of school teachers and other employees of the school system (as detailed in the resolution of the Board "IBPS Sales Tax Salary Supplement Plan") and is reported within the General Fund. The remaining fifty percent is dedicated to pay the principal and interest on Sales Tax Bonds which were issued to air condition existing schools and for the utility cost and other related expenses to maintain the air conditioned facilities.

NOTES TO FINANCIAL STATEMENTS

Note 13. Sales and Use Taxes (continued)

In October, 1990 the Iberia Parish School Board entered into an intergovernmental agreement with the municipalities within Iberia Parish for the collection of sales taxes. The School Board collects the sales taxes for the City of New Iberia, the Towns of Independence and Jeanerette and the Village of Larreville and the Iberia Parish Council. The sales tax collection expenditures are allocated to the municipalities based on the sales tax collections. The collection and distribution of the sales taxes is accounted for in the Sales Tax Agency Funds.

Note 14. Defined Benefit Pension Plans

Substantially all employees of the School Board are members of two statewide retirement systems. In general, professional employees such as teachers and principals and backroom workers are members of the Teachers' Retirement System of Louisiana (TRS) employees, such as custodial personnel and bus drivers, are members of the Louisiana School Employees' Retirement System. These systems are cost-sharing, multiple-employer defined benefit pension plans administered by separate boards of trustees. Pertinent information relative to each plan follows:

A. Teachers' Retirement System of Louisiana (TRS):

Plan description:

The TRS consists of three membership plans: Regular Plan, Plan A and Plan B. The TRS provides retirement benefits as well as disability and survivor benefits. Ten years of service credit is required to become vested for retirement benefits and five years to become vested for disability and survivor benefits. Benefits are established and amended by state statute. The TRS issues a publicly available financial report that includes financial statements and required supplemental information. That report may be obtained by writing to Teachers' Retirement System of Louisiana, P. O. Box 94123, Baton Rouge, Louisiana 70804-9123, or by calling (504) 382-6448.

Funding policy:

Plan members are required to contribute 6.80%, 9.30% and 4.0% of their annual covered salary for the Regular Plan, Plan A and Plan B, respectively. The School Board is required to contribute at an actuarially determined rate. The current rate is 24.92% of annual covered payroll for all three membership plans. Member contributions and employer contributions for the TRS are established by state law and rates are established by the Public Retirement Systems' Actuarial Committee. The School Board's employer contribution for the TRS, as provided by state law, is funded by the State of Louisiana through annual appropriations, by deductions from local ad valorem taxes, and by surpluses from the School Fund.

The School Board's contributions to the TRS for the years ending June 30, 1989, 1997 and 1998 were \$8,923,950, \$8,348,792 and \$9,896,026, respectively, which equal the required contributions for each year.

NOTES TO FINANCIAL STATEMENTS

Note 14. Defined Benefit Pension Plans (continued)

B. Louisiana School Employees' Retirement System(LASERS):

Plan description:

The LASERS plan provides retirement benefits as well as disability and survivor benefits. Ten years of service credit is required to become entitled for retirement benefits and five years to become vested for disability and survivor benefits. Benefits are established by state statute. The LASERS issues a publicly available financial report that includes financial statements and actuarial supplemental information. That report may be obtained by writing to Louisiana School Employees' Retirement System, P. O. Box 44524, Baton Rouge, Louisiana 70804, or by calling (504) 325-4444.

Funding policy:

Plan members are required to contribute 8.35% of their annual covered salary and the School Board is required to contribute at an actuarially determined rate. The current rate is 6.88% of annual covered payroll. Member contributions and employer contributions for the LASERS are established by state law and rates are established by the Public Retirement Systems' Actuarial Committee. The School Board's employer contribution for the LASERS is funded by the State of Louisiana through annual appropriations.

The School Board's contributions to the LASERS for the years ending June 30, 1998, 1999 and 2000 were \$203,883, \$248,118, and \$288,888, respectively, which equal the required contributions for each year.

Note 15. Deferred Compensation Plan

The School Board offers its employees a deferred compensation plan created in accordance with Internal Revenue Code Section 457. The Plan, available to all School Board employees, permits them to defer a portion of their salary until future years. Participation in the plan is optional. The deferred compensation is not available to employees until termination, retirement, death or unforeseeable emergency. All amounts of compensation deferred under the plan, all property and rights purchased with those amounts, and all income attributable to those amounts, property or rights are until paid or made available to the employee or other beneficiary solely the property and rights of the School Board subject only to the claims of the School Board's general creditors. Participants' rights under the plan are equal to those of general creditors of the School Board in an amount equal to the fair market value of the deferred amount for each participant. The School Board believes it is unlikely that it will use the assets to satisfy claims of general creditors in the future.

NOTES TO FINANCIAL STATEMENTS

Note 13. Deferred Compensation Plan (continued)

The School Board will in its sole discretion select certain investment options to be used to determine income. The School Board may in its sole discretion change the investment options offered under the plan and invest and reinvest the deferred compensation fund in the investment options.

Note 14. Postretirement Health Care and Life Insurance Benefits

The Iberia Parish School Board provides certain outstanding health care and life insurance benefits for its retired employees. Substantially all of the Board's employees become eligible for these benefits if they reach normal retirement age while working for the board. These benefits for retirees and similar benefits for active employees are provided through an insurance company whose monthly premiums are paid jointly by the employee, the State Employees' Group Benefits Program (the State), and the School Board (the Plan). The School Board's portion of these benefits was approximately \$253,708 for the fiscal year.

Note 15. Interfund Operating Transfers

Individual fund operating transfers for fiscal year ending June 30, 1998, were as follows:

<u>Fund</u>	<u>Transfers in</u>	<u>Transfers out</u>
General Fund	\$ 152,372	\$ 215,188
Special Revenue Funds -		
ESEA Title I	--	113,812
ESEA Title I - Migrant	--	2,272
ESEA Title VI	--	2,428
Special Education	--	34,228
Utilities	--	818,758
Other Special Funds	--	1,450
Self Service Fund -		
Sales Tax Bonds	418,758	--
Capital Projects Fund -		
Parish-wide Construction	<u>315,188</u>	<u>--</u>
	<u>\$ 1,166,228</u>	<u>\$ 1,166,228</u>

Note 16. Capitalization of Interest Costs

The Iberia Parish School Board does not capitalize interest costs incurred during construction.

NOTES TO FINANCIAL STATEMENTS

Note 19. Litigation and Claims

At June 30, 1998 the School Board is involved in several lawsuits. In the opinion of legal counsel (district attorney for the School Board, most lawsuits filed against the Iberia Parish School Board fall within the coverage of the insurance policies carried by the School Board and are within the policy limits. The ultimate outcome of these lawsuits cannot be determined. However, no provisions for any liability that may result has been made in the financial statements since the Board would be in a position to take advantage of the coverage immunity clause of the Louisiana Constitution.

Note 20. Changes in Agency Fund Deposits

A summary of changes in agency fund deposits is as follows:

	State Activity Fund	State Tax Debt Fund	State Tax Fund	Employee pension commitment Fund	Total
Balance, beginning	\$ 993,300	\$ 5,440	\$ 186,900	\$ 491,170	\$ 1,676,810
additions	3,099,547	50,000,000	500,000	500,000	51,193,547
deductions	(1,503,670)	(10,000,000)	(200,000)	(40,000)	(11,743,670)
Balance, ending	\$ 1,589,177	\$ 5,440	\$ 486,900	\$ 501,170	\$ 3,622,687

Note 21. Sales Tax Reserves - General Fund

The following is a summary of the transactions of the sales tax reserves of the General Fund for the year ended June 30, 1998:

	58.9	75.9	54.9	Total
Reserve balance, beginning	\$ 378,751	\$ 631,879	\$ 848,173	\$ 1,858,803
Additional: Sales Tax collections, interest earnings, and General Fund supplement	5,144,690	900,625	1,445,173	7,590,488
Reductions: Revenues and payments systems	(213,880)	(612,670)	(390,944)	(1,217,494)
Reserve balance, ending	\$ 3,309,561	\$ 919,834	\$ 862,402	\$ 5,091,807

NOTES TO FINANCIAL STATEMENTS

Note 22. Federally Assisted Programs

The School Board participates in a number of Federally assisted programs. These programs are audited in accordance with the Single Audit Act Amendments of 1994. Audits of prior years have not resulted in any disallowed costs; however, greater attention may provide for further examinations. Based on prior experience, the School Board's management believes that further examinations will not result in any material questioned costs.

Note 23. U.S.D.A. Commodities

The School Board receives U.S.D.A. commodities from the U.S. Department of Agriculture. During the year the School Board received 2012,358 in commodities, valued at \$214,298 and had a balance of \$212,711 of commodities in inventory at June 30, 1999. The commodities are reflected in Inventory in the School Lunch Fund.

Note 24. Year 2000 Issues (Revised)

In order to comply with the year 2000 issue, the Electric Parish School Board has upgraded its mainframe and is now in the process of checking hardware to make sure that they will work when year 2000 comes around. The Board's payroll, accounts payable, general ledger, inventory, lunch and Medical software are being inspected for all necessary changes to convert before July 1, 1999. The student information system was converted over and is being used with all necessary Y2K changes. The Board plans to run two months prior to July 1, 1999 with all modifications in place.

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FINANCIAL STATEMENTS OF
CORPORATIONS AND INDIVIDUAL PARTNERS
AND ACCOUNT GROUPS

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FEDERAL FUNDS

To account for resources traditionally associated with governments which are not required to be accounted for in another fund.

INDIANA PUBLIC SCHOOL BOARD
GENERAL FUND

BALANCE SHEETS
JUNE 30, 1988 AND 1987

ASSETS	<u>1988</u>	<u>1987</u>
Cash and Cash equivalents	\$ 8,981,174	\$ 9,360,912
Investments	15,287,952	16,812,767
Receivables	241,542	421,803
Due from other funds	2,983,120	2,257,174
Due from other governmental units	448,988	293,109
Other assets	<u>328,485</u>	<u>350,126</u>
Total assets	<u>\$28,430,261</u>	<u>\$29,515,891</u>
LIABILITIES AND FUND BALANCE		
Liabilities		
Accounts payable	\$ 1,208,037	\$ 41,882
Salaries payable	5,629,328	4,942,340
Accrued payroll liabilities	1,918,058	2,228,258
Due to other funds	3	60
Retainages payable	44,313	--
Deferred revenue	<u>100,208</u>	<u>--</u>
Total liabilities	<u>\$9,898,746</u>	<u>\$7,212,542</u>
Fund Balance		
Reserved -		
Contracts	1,238,884	488,272
Sales taxes	3,844,729	3,958,783
Long term receivable	88,000	85,000
Unreserved -		
Designated	2,969,975	3,488,889
Undesignated	<u>17,278,439</u>	<u>18,673,527</u>
Total fund balance	<u>\$22,530,815</u>	<u>\$22,312,349</u>
Total liabilities and fund balance	<u>\$28,430,261</u>	<u>\$29,515,891</u>

IDEIA PUBLIC SCHOOL BOARD
GENERAL FUND

STATEMENT OF REVENUES, EXPENDITURES AND CHANGES IN FUND
BALANCE - BUDGET (EMP BASIS) AND ACTUAL

For the Year Ended June 30, 1998
With Comparative Actual Amounts for the Year Ended June 30, 1997

	1998		Variance Favorable Unfavorable	1997
	Budget	Actual		Actual
REVENUES				
Local sources:				
Taxes -				
Ad Valorem	4,240,507	4,227,288	13,219	4,240,472
Sales and use	14,878,628	15,228,548	349,920	14,173,628
Rentals, licenses and royalties	60,890	48,747	12,143	29,271
Fees	1,662,182	1,353,644	308,538	1,247,742
Interest earnings	1,688,800	1,323,758	365,042	1,156,816
Miscellaneous	305,425	342,575	(37,150)	789,243
State sources:				
Dedicated grants-in-aid	48,974,224	48,974,224	—	48,893,200
Restricted grants-in-aid	2,728,227	3,244,785	(516,558)	2,155,483
Federal sources:				
Restricted grants-in-aid	142,268	—	142,268	—
Total revenues	18,883,324	21,888,988	(3,005,664)	21,223,022
EXPENDITURES				
Instruction:				
Regular programs	28,413,581	28,413,348	233	28,514,826
Special education	12,398,117	12,287,911	110,206	12,856,828
Vocational education	1,757,478	1,684,827	72,651	1,478,613
Other instructional programs	1,228,625	1,270,379	(41,754)	777,428
Special programs	264,922	287,829	(22,907)	647,848
Adult and continuing education programs	28,747	26,494	2,253	88,882
Support services:				
Fupil support	2,737,528	2,542,216	195,312	2,442,046
Instructional staff	2,286,822	2,285,264	1,558	1,986,810
General administration	1,114,368	1,265,842	(151,474)	1,222,178
School administration	1,637,749	1,581,917	55,832	1,322,424
Business services	979,273	964,826	14,447	867,476
Plant services	6,684,458	5,181,727	1,502,731	4,856,389
Student transportation services	6,212,402	6,426,783	(214,381)	5,122,184
Central services	611,526	421,462	190,064	428,927
Food	582,379	587,483	(5,104)	527,122
Community services	293,106	228,481	64,625	228,281
Capital outlay	2,487,382	1,762,433	724,949	823,282
Total expenditures	68,422,316	67,782,661	639,655	66,118,228

INDEPENDENT SCHOOLS BOARD
 GENERAL FUND

STATEMENT OF REVENUE, EXPENDITURES AND CHANGES IN FUND
 BALANCES - BUDGET BASIS BASIS AND ACTUAL

For the Year Ended June 30, 1999
 With Comparative Actual Amounts for the Year Ended June 30, 1997

	1998		Variance Favorable Unfavorable	1997
	Budget	Actual		Actual
Excess of revenues over expenditures	\$ 2,252,288	\$ 3,806,523	\$ 1,554,235	\$ 4,109,523
OTHER FINANCING SOURCES (USES)				
Operating transfers in	121,800	182,173	60,373	138,688
Operating transfers paid		(125,282)	(125,282)	
TOTAL OTHER FINANCING sources (uses)	121,800	56,891	(64,911)	138,688
Excess of revenues and other sources over expenditures and other uses	\$ 2,374,088	\$ 3,863,414	\$ 1,489,324	\$ 4,248,211
Fund balance, beginning		16,818,676		16,818,565
Fund balance, ending		\$20,681,828		\$18,818,676

JEROME PARISH SCHOOL BOARD
GENERAL FUND

DETAIL OF EXPENDITURES - BUDGET (PLAN BUDGET) AND ACTUAL

For the Year Ended June 30, 1988

With Comparative Actual Records For the Year Ended June 30, 1987

EXPENDITURES	1988		Variance Favorable (Unfavorable)	1987
	Budget	Actual		Actual
Instruction:				
Regular programs -				
Salaries	221,133,000	220,876,955	0	226,943,311
Purchased professional and technical services	138,138	98,778	39,360	64,182
Repairs and maintenance	58,000	51,419	6,581	32,585
Travel	81,000	38,135	42,865	6,317
Materials and supplies	2,224,821	2,198,589	26,231	1,273,843
Miscellaneous expenditures	3,500	3,500	0	3,168
Employee benefits	8,188,125	7,146,163	1,041,961	6,214,119
Total regular programs	239,427,524	235,812,509	3,615,015	243,818,326
Special education -				
Salaries	8,822,131	8,742,248	79,883	8,808,708
Purchased professional and technical services	162,278	162,888	(610)	160,764
Repairs and maintenance	2,000	--	2,000	--
Travel	18,318	30,382	(11,964)	16,413
Materials and supplies	42,179	53,185	(10,966)	39,182
Miscellaneous expenditures	300	--	300	0
Employee benefits	2,242,819	2,213,688	29,131	2,826,500
Total special education	11,318,117	11,202,001	116,116	11,651,673
Vocational education -				
Salaries	1,280,300	1,258,687	21,613	1,597,174
Purchased professional and technical services	2,000	2,000	--	--
Travel	6,387	8,230	(1,843)	3,468
Materials and supplies	67,528	45,844	21,684	25,218
Employee benefits	388,869	388,688	181	254,348
Total vocational education	1,745,084	1,695,449	49,635	1,880,210
Other instructional programs -				
Salaries	1,136,814	1,041,853	94,961	623,924
Purchased professional and technical services	--	--	--	4,729
Repairs and maintenance	8,800	8,131	669	18,167
Insurance	2,000	--	2,000	--
Travel	800	416	384	2,799
Materials and supplies	17,708	24,574	(6,866)	18,482
Employee benefits	216,823	188,823	28,000	124,324
Total other instructional programs	1,482,925	1,272,877	210,048	773,435
				Continued

INDICA UNION SCHOOL BOARD
GENERAL FUND

EXHIBIT 9-2
Continued

DETAIL OF EXPENDITURES - BUDGET (UNAP PORT) AND ACTUAL

For the Year Ended June 30, 1997
With Comparative Actual Figures for the Year Ended June 30, 1996

	1996		Difference Favorable (Unfavorable)	1997	
	Budget	Actual		Budget	Actual
Special programs -					
Salaries	\$ 150,362	\$ 205,043	\$ 54,681	\$ 201,128	
Travel	375	260	115	482	
Materials and supplies	600	431	169	4,043	
Employee benefits	100,665	94,125	6,540	123,282	
Total special programs	251,902	303,859	51,957	329,935	
Adult and continuing education programs -					
Salaries	17,167	15,561	1,606	17,517	
Travel	600	--	600	--	
Materials and supplies	4,138	1,878	2,260	665	
Employee benefits	4,993	543	4,450	800	
Total adult and continuing education programs	26,898	18,082	8,816	29,782	
TOTAL instruction	48,299,632	48,885,383	585,751	58,424,768	
Support services					
Pupil support -					
Salaries	2,596,314	2,954,025	357,711	1,964,008	
Purchased professional and technical services	30,820	41,242	(10,422)	46,244	
Travel	13,079	12,827	252	18,455	
Materials and supplies	17,000	17,156	156	17,826	
Miscellaneous expenditures	3,000	--	3,000	--	
Employee benefits	478,083	481,236	3,153	437,246	
Total pupil support	2,738,296	2,986,586	248,290	2,483,779	
Instructional staff -					
Salaries	1,842,738	1,555,456	2,867	1,417,614	
Travel	28,480	13,947	14,533	14,507	
Materials and supplies	225,424	127,944	97,480	121,196	
Employee benefits	411,889	378,432	33,457	342,032	
Total instructional staff	2,520,531	2,075,789	444,742	1,905,359	

(Continued)

EMERLA PARISH SCHOOL BOARD
GENERAL FUND

DETAILS OF EXPENDITURES - BUDGET (BASED) AND ACTUAL

For the Year Ended June 30, 1998
With Comparative Actual Amounts for the Year Ended June 30, 1997

	1998		1997	
	Budget	Actual	Variance Favorable Unfavorable	Amount
General Administration -				
Salaries	\$ 415,000	\$ 404,800	\$ 10,200	\$ 370,000
Purchased professional and technical services	207,263	191,200	16,063	180,000
Repairs and maintenance	900	1,000	(100)	---
Insurance	202,410	210,540	(8,130)	261,000
Travel	31,000	20,000	11,000	20,000
Material and supplies	27,000	24,411	2,589	14,000
Miscellaneous expenditures	10,000	10,011	(11)	10,000
Employee benefits	80,000	80,200	(200)	80,200
Total general administration	<u>1,313,380</u>	<u>1,266,262</u>	<u>47,118</u>	<u>1,262,110</u>
School administration -				
Salaries	2,000,000	2,017,100	1,100	2,070,000
Repairs and maintenance	2,000	1,000	1,000	1,000
Telephone	---	---	---	15,000
Travel	1,000	1,500	(500)	1,000
Materials and supplies	2,000	7,000	(5,000)	4,000
Miscellaneous expenditures	0,000	0,100	---	2,000
Employee benefits	100,000	100,000	---	100,000
Total school administration	<u>2,105,000</u>	<u>2,136,700</u>	<u>(31,700)</u>	<u>2,202,000</u>
Business services -				
Salaries	500,000	503,000	3,000	500,000
Repair and maintenance	7,000	3,400	3,600	3,000
Purchased professional and technical services	200	100	100	2,000
Advertising	10,000	10,000	---	4,000
Printing	0,000	0,000	---	10,000
Rental of equipment	40,000	44,000	(4,000)	0,000
Travel	0,000	1,000	(1,000)	0,000
Material and supplies	100,000	100,000	---	100,000
Employee benefits	100,000	100,000	---	100,000
Total business services	<u>857,000</u>	<u>861,400</u>	<u>(4,400)</u>	<u>810,000</u>

WELFARE PARKER SCHOOL BOARD
GENERAL FUND

DETAILS OF EXPENDITURES - BUDGET (BANK) SPENDING AND ACTUAL

For the Year Ended June 30, 1998
With Comparative Actual Results for the Year Ended June 30, 1997

	1998		Variance (Over/Under)	1997
	Budget	Actual		Actual
Plant services -				
Salaries	\$ 2,943,345	\$ 2,603,578	\$ 339,767	\$ 2,723,840
Water/sewerage	--	--	--	19,570
Diagnos services	78,000	70,291	7,709	88,700
Custodial services	503,908	525,100	(21,192)	448,614
Repairs and maintenance	1,114,478	846,800	267,678	813,289
Insurance	268,424	255,845	12,579	260,470
Travel	65,000	84,807	(19,807)	84,400
Materials and supplies	141,750	181,915	(40,165)	147,897
Natural gas	--	--	--	28,880
Electricity	--	--	--	144,900
Gasoline	4,500	4,085	415	4,388
Miscellaneous expenditures	83,466	84,849	(1,383)	88,850
Employee benefits	190,440	224,258	(33,818)	212,850
Total plant services	<u>5,424,829</u>	<u>4,169,773</u>	<u>1,255,056</u>	<u>4,854,349</u>
Student transportation				
Salaries	4,437,760	3,443,600	1,094,160	4,643,370
Purchased professional and technical services	21,800	300	21,500	--
Insurance	85,846	47,928	37,918	79,104
Travel	3,800	3,338	462	3,779
Operational allowance	--	2,093,713	(2,093,713)	--
Repairs and maintenance	510	510	--	--
Materials and supplies	10,580	10,999	(419)	4,518
Miscellaneous expenditures	18,801	15,032	3,769	15,576
Employee benefits	626,205	626,815	(610)	529,520
Total student transportation services	<u>5,712,482</u>	<u>4,824,993</u>	<u>887,489</u>	<u>5,122,387</u>
Central services -				
Salaries	228,478	225,820	2,658	288,484
Purchased professional and technical services	112,741	65,820	46,921	88,907
Rental of equipment	50,000	84,300	(34,300)	43,982
Travel	12,588	3,281	9,307	4,334
Materials and supplies	37,808	18,484	19,324	24,800
Miscellaneous	1,500	--	1,500	(180)
Employee benefits	24,282	22,197	2,085	32,482
Total central services	<u>414,397</u>	<u>429,822</u>	<u>(15,425)</u>	<u>424,509</u>
Total support services	<u>21,578,820</u>	<u>21,191,446</u>	<u>387,374</u>	<u>20,399,848</u>

(Over/Under)

IDEAIA PARISH SCHOOL BOARD
GENERAL FUND

DETAIL OF EXPENDITURES - BUDGET (OAF BASIS) AND ACTUAL

For the Year Ended June 30, 1958
With Comparative Actual Results for the Year Ended June 30, 1957

	1958		Variance Favorable	1957	
	Budget	Actual		Unfavorable	Actual
Food:					
Salaries	\$ 243,224	\$ 274,788	\$ (31,564)	\$ 276,598	
Employee benefits	228,122	282,482	54,360	216,512	
Total food	471,346	557,270	85,924	493,110	
Community services:					
Salaries	238,080	253,578	15,498	221,718	
Insurance	7,000	8,722	1,722	7,586	
Materials and supplies	18,000	17,389	611	16,843	
Miscellaneous expenditures	58,000	58,428	428	56,083	
Employee benefits	28,120	24,582	3,538	26,252	
Total community services	369,200	383,699	14,499	348,482	
Capital outlay	2,432,362	1,700,458	731,904	158,868	
Total expenditures	7,441,968	6,141,925	1,300,043	6,058,328	

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SPECIAL REVENUE FUNDS

Elementary and Secondary Education Funds	<p>Art</p> <p>Title I of the Elementary and Secondary Education Act (ESEA) is a program for economically and educationally deprived school children that is federally financed, state administered, and locally operated by the School Board. Title I services are provided through various projects that are designed to meet the special needs of educationally deprived children. The activities supplement, rather than replace, state and locally mandated activities.</p> <p>Title I Migrant of the Elementary and Secondary Education Act (ESEA) is a program for children of migrant parents that is federally financed, state administered, and locally operated by the School Board. This program is designed to meet the special needs of migratory children.</p> <p>Title VI of the Elementary and Secondary Education Act (ESEA) is a program by which the federal government provides funds to the School Board to be used in accordance with the educational needs and priorities of local educational agencies as determined by the agency.</p>
Special Education	<p>The Special Education Fund accounts for federal funds administered by the Louisiana Department of Education for students identified as being mentally or physically disabled.</p>
Vocational Education	<p>The Vocational Education Fund accounts for federal funds received from the Louisiana Department of Education to purchase instructional materials, supplies, and equipment for vocational education classes. These funds are administered by the State under the Carl B. Perkins Vocational Education Program.</p>
Utilities	<p>The Utilities Fund accounts for fifty percent of the net proceeds of a special three-fourths of one percent sales and use tax levied and collected pursuant to an ordinance adopted December 4, 1985. Required payments are made from the Utilities Fund to the Sales Tax Fund and Sales Tax Bond Reserve Debt Service Funds in service the outstanding sales tax bonds. Amounts remaining in the Utilities Fund after these required payments are made may be used to pay the cost of utility services, to construct and acquire air conditioning facilities at existing schools, or to retire the sales tax bonds in advance of their maturities.</p>
School Lunch	<p>The School lunch Fund is a program that provides nourishing meals for students in all grades. This fund is supplemented by both federal and state funds that are based on reimbursement and participation in the free and reduced lunch and breakfast program.</p>
Other Special Funds	<p>The Other Special Fund accounts for the receipt and disbursement of any other federal funds not accounted for in the other special revenue funds.</p>

TOWNSHIP PARISH SCHOOL BOARD
SPECIAL RESERVE FUNDS

COMBINING BALANCE SHEET
June 30, 1998

With Comparative Totals for June 30, 1997

ASSETS	Elementary and Secondary Education Act			Special Education
	Title I	Title I Support	Title VI	
Cash and cash equivalents	\$ 180,955	\$ 9,351	\$ 474	\$ 286,177
Investments	---	---	---	---
Receivables	---	---	---	3,841
Due from other funds	---	---	---	---
Due from governmental units	1,189,881	28,429	84,285	148,318
Prepaid insurance	---	---	---	---
Inventory	---	---	---	---
Total assets	\$ 1,370,836	\$ 37,780	\$ 84,759	\$ 438,036
LIABILITIES AND FUND BALANCE				
Liabilities				
Accounts payable	\$ 7,548	\$ ---	\$ ---	\$ ---
Retainage payable	---	---	---	---
Due to other funds	1,323,288	37,780	84,759	397,687
Total liabilities	1,330,836	37,780	84,759	397,687
Fund balance -				
Reserves				
Inventory	---	---	---	---
Contracts	---	---	---	---
Unexpended:				
Designated	---	---	---	---
Undesignated	---	---	---	---
Total Fund Balance	---	---	---	---
Total Liabilities and Fund balance	\$ 1,330,836	\$ 37,780	\$ 84,759	\$ 397,687

Functional Description	1986	1987	Special Fund	Special Fund	Totals	
					1986	1987
\$ 53,542	\$ 2,433,454	\$ 631,324	\$ 59,037	\$ 3,552,004	\$ 1,774,666	
--	4,000,338	--	--	4,000,338	7,819,888	
--	54,723	--	--	54,723	126,748	
--	34,178	--	46,647	100,800	14,014	
49,618	--	--	26,372	3,447,308	781,652	
--	--	4,684	--	4,684	5,078	
-----	-----	154,342	-----	354,342	691,492	
<u>\$ 103,160</u>	<u>\$ 2,522,524</u>	<u>\$ 822,034</u>	<u>\$ 126,054</u>	<u>\$13,593,863</u>	<u>\$1,818,772</u>	
\$ --	\$ --	\$ 2,654	\$ --	\$ 28,384	\$ 164,730	
-----	-----	-----	-----	-----	18,035	
103,160	228,632	329,362	126,054	2,621,328	2,118,827	
-----	-----	-----	-----	-----	-----	
103,160	228,632	329,362	126,054	2,621,328	2,229,462	
--	--	364,743	--	364,743	693,291	
--	--	--	--	--	4,388	
--	590,482	131,880	--	721,482	618,790	
-----	7,432,482	197,363	-----	7,629,875	7,838,763	
-----	8,222,864	693,616	-----	8,388,300	8,779,121	
<u>\$ 183,320</u>	<u>\$ 8,277,570</u>	<u>\$ 792,943</u>	<u>\$ 126,054</u>	<u>\$14,227,863</u>	<u>\$13,618,771</u>	

IRVING PARISH SCHOOL BOARD
SPECIAL REVENUE FUNDS

COMPARING STATEMENT OF REVENUES, EXPENDITURES AND
CLOSING IN FUND BALANCE

For the Year Ended June 30, 1998
With Comparative Totals for the Year Ended June 30, 1997

REVENUES	Elementary and Secondary Education Act			
	Title I		Special Education	
	1998	1997	1998	1997
Local sources:				
Taxes -				
Sales and use	\$ --	\$ --	\$ --	\$ --
Interest earnings	--	--	--	--
Food services	--	--	--	--
Miscellaneous	--	--	--	--
State sources:				
Restricted grant-in-aid	--	--	--	--
Federal sources:				
Restricted grant-in-aid	8,552,682	215,638	85,855	1,318,513
Total revenues	8,552,682	215,638	85,855	1,318,513
EXPENDITURES				
Instruction:				
Regular programs	98,438	--	--	--
Special education	--	--	--	1,878,631
Vocational education	--	--	--	--
Other instructional				
programs	80	--	--	--
Special programs	3,429,282	213,389	78,847	--
Adult and continuing education programs	--	--	--	--
Support services:				
Facilities support	128,387	--	--	--
General administration	--	--	--	--
School administration	--	--	--	--
Plant services	--	--	--	--
Student transportation services	--	--	--	--
Food	--	--	--	--
Capital outlay	763,483	--	4,928	19,522
Total expenditures	4,628,683	213,389	83,773	1,338,153

Vocational/ Education	Skills	School Leads	Other Special Parks	Totals	
				1988	1992
\$	\$ 3,480,654	\$	\$	\$ 3,480,654	\$ 2,327,494
--	570,577	22,324	--	588,901	526,442
--	--	625,389	--	625,389	615,945
--	--	713	--	713	4,828
--	--	587,794	--	587,794	542,494
____	____	____	____	____	____
213,835	---	3,252,897	173,228	3,835,180	2,623,713
____	____	____	____	____	____
213,835	8,881,221	4,200,107	173,228	13,468,491	12,379,183
--	--	--	--	84,428	84,428
--	--	--	--	1,870,821	970,885
185,739	--	--	--	185,739	185,384
--	--	--	43,378	43,378	144,484
--	--	--	74,588	74,588	3,502,789
--	--	--	52,608	52,608	48,607
--	--	--	--	305,337	--
--	505	--	--	505	1,648
--	324,843	--	--	324,843	88,620
--	3,425,580	--	--	3,425,580	2,649,497
--	--	--	--	--	160
--	--	4,246,273	--	4,246,273	4,246,970
____	____	____	____	____	____
128,262	---	86,265	1,621	216,148	1,182,550
____	____	____	____	____	____
213,835	8,881,823	4,200,408	171,127	13,467,293	12,252,882

(Some figures)

THEBIA PARKS SCHOOL BOARD
SPECIAL REVENUE FUND

COMBINED STATEMENT OF REVENUES, EXPENDITURES AND
CHANGES IN FUND BALANCE

For the Year Ended June 30, 1998
With Comparative Totals For the Year Ended June 30, 1997

	Elementary and Secondary Education, ACF			Special Education
	Title I	Title I Block	Title II	
Excess (deficiency) of revenues over expenditures	\$ 111,812	\$ 2,221	\$ 8,812	\$ 18,220
OTHER FINANCING SOURCES (uses):				
Operating transfers (out)	111,812	2,221	8,812	18,220
Total other financing sources	111,812	2,221	8,812	18,220
Deficiency of revenues over expenditures and other uses	--	--	--	--
Fund balance, beginning	--	--	--	--
Residual equity transfer in	--	--	--	--
Fund balance, ending	\$ 111,812	\$ 2,221	\$ 8,812	\$ 18,220

Operational Expenditures	Capital Expenditures	School Debt	Other Special Funds	Totals	
				1999	2000
\$-----	\$ 518,328	\$ (138,445)	\$ 1,833	\$ 381,716	\$ 1434,929
-----	1818,730	-----	11,833	1998,563	1130,108
-----	1818,730	-----	11,833	1998,563	1130,108
--	1108,920	1130,498	--	2239,418	1537,201
--	334,160	--	--	334,160	8,366,308
-----	7,364,318	113,830	-----	748,148	-----
\$-----	\$ 8,027,884	\$ 113,830	\$-----	\$ 8,141,714	\$ 8,715,121

BERKIA FARMER SCHOOL BOARD
SPECIAL MESSAGE FUND
ELEMENTARY AND SECONDARY EDUCATION ACT
TITLE I FUND

STATEMENT OF REVENUES, EXPENDITURES AND CHANGES IN FUND
BALANCES - BUDGET (GRANT BASIS) AND ACTUAL

For the Year Ended June 30, 1988
With Comparative Actual Amounts for the Year Ended June 30, 1987

	1988			1987
	Budget	Actual	Variance Favorable (Disadvantage)	Actual
REVENUES				
Federal sources:				
Restricted grants-in-aid	2,315,368	2,432,682	117,314	2,326,521
Total revenues	<u>2,315,368</u>	<u>2,432,682</u>	<u>117,314</u>	<u>2,326,521</u>
EXPENDITURES				
Regular programs -				
Salaries	64,361	51,132	13,229	44,668
Purchased professional and technical services	16,205	17,041	1,194	23,018
Printing	683	323	360	235
Travel	4,490	4,338	152	3,066
Material and supplies	6,485	6,369	116	12,538
Tuition	594	--	594	262
Employee benefits	10,888	7,438	3,450	6,428
Total regular programs	<u>107,510</u>	<u>86,433</u>	<u>21,077</u>	<u>68,665</u>
Special programs -				
Salaries	2,283,883	2,336,384	52,501	2,356,853
Purchased professional and technical services	382,699	356,745	25,954	316,718
Repairs and maintenance	85,354	17,462	67,892	43,788
Audio services	800	800	--	1,448
Meals/snackage	280	269	11	233
Insurance	6,819	6,668	1,231	2,877
Telephone	3,266	3,233	33	2,845
Travel	87,417	52,321	35,096	47,784
Materials and supplies	483,215	427,538	55,677	247,908
Electricity	6,450	6,893	(1,283)	6,213
Gasoline	7,823	7,788	35	7,239
Employee benefits	430,853	404,485	26,368	401,268
Total special programs	<u>3,818,620</u>	<u>3,679,232</u>	<u>139,388</u>	<u>3,584,482</u>

(Continued)

INDIA HAVEN SCHOOL BOARD
 SPECIAL MESSAGE FUND
 ELEMENTARY AND SECONDARY EDUCATION ACT
 TITLE 2 FUND

STATEMENT OF REVENUES, EXPENDITURES AND CHANGES IN FUND
 BALANCES - BUDGET (MAY BEGINS) AND ACTUAL

FOR THE YEAR ENDED JUNE 30, 1988
 With Comparative Actual Records for the Year Ended June 30, 1987

	1988		1987	
	Budget	Actual	Variance Favorable Unfavorable	Actual
First instructional programs -				
Salaries	\$ --	\$ --	\$ --	\$ 80,150
Purchased professional and technical services	--	--	--	10,720
Repairs and maintenance	--	--	--	--
Printing and postage	--	--	--	3,013
Travel	--	--	--	3,336
Telephone	--	--	--	818
Material and supplies	--	--	--	13,488
Employee benefits	--	--	--	12,958
Miscellaneous	60	60	--	722
Total other instructional programs	60	60	--	122
Total instruction	3,311,138	3,311,396	265,468	3,388,331
Support services:				
Fund support -				
Salaries	100,485	106,658	16,173	--
Purchased professional and technical services	55,788	51,818	4,070	--
Repairs and maintenance	25	20	5	--
Printing and postage	8,085	3,174	4,911	--
Travel	2,120	2,174	54	--
Telephone	780	888	118	--
Material and supplies	128,088	110,742	17,347	--
Employee benefits	28,226	23,811	4,415	--
Total support services	388,122	388,392	19,270	--
Capital outlay	285,454	302,683	17,229	878,748
Total expenditures	4,650,302	4,488,432	161,870	4,418,289
Excess of revenues over expenditures	384,736	331,812	152,924	28,721 (Over/Under)

INDIA EARLE SCHOOL BOARD
SPECIAL REVENUE FUND
ELEMENTARY AND SECONDARY EDUCATION ACT
TITLE 2 FUND

STATEMENT OF REVENUES, EXPENDITURES AND CHANGES IN FUND
BALANCE - BUDGET (BAAF BASIS) AND ACTUAL

For the Year Ended June 30, 1988
With Comparative Actual Results For the Year Ended June 30, 1987

	1988		Variance Favorable (Unfavorable)	1987
	Budget	Actual		Actual
OTHER FINANCING (USES)				
Operating transfers (cont)	\$ (132,350)	\$ (111,012)	\$ 21,338	\$ (136,231)
Total other financing (uses)	(132,350)	(111,012)	21,338	(136,231)
Excess of revenues over expenditures and other uses	\$ 212,422	"	\$ (212,422)	--
Fund balance, beginning				
Fund balance, ending		\$ 212,422		\$ 212,422

DERRIA PARKER SCHOOL BOARD
 SPECIAL REVENUE FUND
 ELEMENTARY AND SECONDARY EDUCATION ACT
 TITLE I MICHIGAN FUND

EXHIBIT D-4

STATEMENT OF REVENUES, EXPENDITURES AND CHANGES IN FUND
 BALANCE - BUDGET (BAND BALD) AND ACTUAL

For the Year Ended June 30, 1998
 With Comparative Actual Amounts for the Year Ended June 30, 1997

	1998		Variance Favorable Unfavorable	1997	
	Budget	Actual		Budget	Actual
REVENUES					
Federal sources:					
Restricted grants-19-663	\$ 222,643	\$ 218,878	\$ 37,765	\$ 198,393	
Total revenues	<u>222,643</u>	<u>218,878</u>	<u>37,765</u>	<u>198,393</u>	
EXPENDITURES					
Instruction:					
Special programs -					
Salaries	49,293	48,671	622	48,671	
Paraprofessional and					
technical services	28,528	28,880	352	28,874	
Repairs and maintenance	818	231	587	89	
Bussel services	--	--	--	--	
Water/sewerage	150	4	146	4	
Telephone	1,880	383	1,497	798	
Travel	6,380	4,345	2,035	4,710	
Materials and supplies	8,397	7,238	1,159	3,331	
Electricity	819	300	519	178	
Miscellaneous expenditures	130,232	135,251	--	138,880	
Employee benefits	12,802	21,880	9,078	12,487	
Total expenditures	<u>328,243</u>	<u>328,283</u>	<u>40</u>	<u>322,487</u>	
Excess of revenues over expenditures	<u>2,858</u>	<u>2,595</u>	<u>363</u>	<u>2,891</u>	
OTHER FINANCING (USES)					
Operating transfer (out)	<u>(2,898)</u>	<u>(2,273)</u>	<u>625</u>	<u>(2,221)</u>	
Total other financing (uses)	<u>(2,898)</u>	<u>(2,273)</u>	<u>625</u>	<u>(2,221)</u>	
Excess of revenues over expenditures and other uses	<u>\$ --</u>	<u>\$ --</u>	<u>\$ --</u>	<u>\$ --</u>	
Fund balance, beginning	<u> --</u>	<u> --</u>	<u> --</u>	<u> --</u>	
Fund balance, ending	<u>\$ --</u>	<u>\$ --</u>	<u>\$ --</u>	<u>\$ --</u>	

IDEHIA PARISH SCHOOL BOARD
SPECIAL REVENUE FUNDS
ELEMENTARY AND SECONDARY EDUCATION ACT
TITLE VI FUND

STATEMENT OF REVENUES, EXPENDITURES AND CHANGES IN FUND
BALANCES - BUDGET VS. ACTUAL AND VARIANCE

For the Year Ended June 30, 1998
With Comparative Actual Accounts for the Year Ended June 30, 1997

	1998		1997	
	Budget	Actual	Variance Favorable Unfavorable	Actual
REVENUES				
Federal sources:				
Restricted grants-in-aid	\$ 35,350	\$ 65,605	\$ 100,255	\$ 74,508
Total revenues	35,350	65,605	100,255	74,508
EXPENDITURES				
Instruction:				
Special programs -				
Salaries	49,720	48,778	8,850	51,900
Purchase professional and technical services	5,487	7,033	(1,546)	3,714
Travel	15,704	13,169	2,534	2,100
Audio services	--	--	--	482
Materials and supplies	10,241	19,259	(9)	2,519
Employee benefits	7,280	8,182	1,902	8,688
Total instruction	95,632	106,329	(9,697)	87,382
Capital outlay	4,886	4,698	--	4,882
Total expenditures	100,518	111,027	(9,818)	92,264
Excess of revenues over expenditures	\$ 6,832	\$ 4,578	1,254	\$ 4,852
OTHER FINANCING SOURCES				
Operating transfer (over)	(6,832)	(2,412)	202	(2,412)
Total other financing (over)	(6,832)	(2,412)	202	(2,412)
Excess of revenues over expenditures and other uses	\$ --	\$ --	\$ --	\$ --
Fund balance, beginning	--	--	--	--
Fund balance, ending	\$ --	\$ --	\$ --	\$ --

UNION FREE SCHOOL BOARD
SPECIAL REVENUE FUND
SPECIAL EDUCATION FUND

STATEMENT OF REVENUES, EXPENDITURES AND CHANGES IN FUND
BALANCES - FISCAL YEAR 1956
AND ACTUAL
For the Year Ended June 30, 1956
With Comparative Actual Account for Year Ended June 30, 1957

	1956		1957	
	Budget	Actual	Available Reversible Unavailable	Actual
REVENUES				
Federal (Source):				
Dedicated grant-in-aid	\$ 1,354,833	\$ 1,332,503	\$ 12,782	\$ 1,341,084
Total revenues	<u>1,354,833</u>	<u>1,332,503</u>	<u>12,782</u>	<u>1,341,084</u>
EXPENDITURES				
Instruction:				
Special education -				
Salaries	418,588	408,594	13,048	387,041
Purchased professional and technical services	148,638	170,848	138,331	71,876
Audit services	843	800	--	2,816
Travel	84,393	84,811	380	86,194
Repairs and maintenance	27,094	21,811	12,926	5,358
Telephone	18,964	7,952	2,522	7,789
Printing	22,138	12,184	8,945	10,216
Materials and supplies	158,792	162,827	12,084	85,428
Employee benefits	141,858	142,937	12,098	148,222
Total instruction	<u>1,252,888</u>	<u>1,278,861</u>	<u>224,742</u>	<u>972,883</u>
Support services:				
Student transportation				
Services -				
Salaries	--	--	--	188
Total support services	<u>--</u>	<u>--</u>	<u>--</u>	<u>188</u>
Capital outlay	84,242	38,242	6,238	48,018
Total expenditures	<u>1,337,130</u>	<u>1,317,103</u>	<u>231,000</u>	<u>1,021,089</u>
Excess of revenues over expenditures	<u>27,703</u>	<u>14,400</u>	<u>1,782</u>	<u>319,995</u>
OTHER FINANCING (USES)				
Operating transfers (out)	(18,885)	(28,028)	1,885	(18,843)
Total other financing (inout)	<u>(18,885)</u>	<u>(28,028)</u>	<u>1,885</u>	<u>(18,843)</u>
Excess of revenues over expenditures and other uses	<u>8,818</u>	<u>16,372</u>	<u>3,667</u>	<u>201,152</u>
Fund balance, beginning				
Fund balance, ending				

INTELA PARKER SCHOOL BOARD
SPECIAL MEMORANDUM FUND
VOCATIONAL EDUCATION FUND

STATEMENT OF REVENUES, EXPENDITURES AND CHANGES IN FUND
BALANCES - BUDGET (ENAP BASIS) AND ACTUAL

For the Year Ended June 30, 1988
With Comparative Actual Amounts for the Year Ended June 30, 1987

	1988		Variance Favorable (Disfavorable)	1987
	Budget	Actual		Actual
REVENUES				
Federal sources:				
Restricted grants-in-aid	\$ 281,258	\$ 282,875	\$ 1,617	\$ 282,875
Total revenues	<u>281,258</u>	<u>282,875</u>	<u>1,617</u>	<u>282,875</u>
EXPENDITURES				
Instruction:				
Vocational education -				
Salaries	51,850	52,943	1,093	52,943
Non-stated professional and technical services	4,885	2,008	2,877	18,588
Audit services	—	—	—	432
Travel	4,750	2,988	1,762	2,358
Materials and supplies	66,308	48,437	17,871	18,048
Employee benefits	2,212	2,122	90	8,428
Total instruction	<u>129,805</u>	<u>120,598</u>	<u>9,207</u>	<u>120,385</u>
Capital outlay	<u>112,363</u>	<u>122,363</u>	<u>9,999</u>	<u>122,363</u>
Total expenditures	<u>242,168</u>	<u>242,961</u>	<u>793</u>	<u>242,748</u>
Change (deficiency) of revenues over expenditures	<u>\$ 39,090</u>	<u>40</u>	<u>\$ 38,950</u>	<u>(358)</u>
Fund balance, beginning				<u>358</u>
Fund balance, ending		<u>\$ 39,130</u>		<u>\$ 39,130</u>

INETA PARKER SCHOOL BOARD
SPECIAL REVENUE FUND
RELATED FUND

STATEMENT OF REVENUES, EXPENDITURES AND CHANGES IN FUND
BALANCE - BUDGET (SNAP BASIS) AND ACTUAL

For the Year Ended June 30, 1988
With Comparative Actual Amounts for Year Ended June 30, 1987

	1988		Variance Favorable (Disfavorable)	1987
	Budget	Actual		Actual
REVENUES				
Local sources:				
Taxes -				
Sales and use	\$ 3,395,733	\$ 3,490,854	\$ 94,921	\$ 3,327,894
Interest earnings	888,000	878,817	28,877	888,753
Miscellaneous	—	—	—	2,815
Total revenues	<u>4,283,733</u>	<u>4,369,671</u>	<u>118,498</u>	<u>4,223,462</u>
EXPENDITURES				
Support services:				
General administration -				
Audit services	508	500	—	1,328
School administration -				
Telephone	128,000	124,843	18,947	89,800
Plant services -				
Water/sewerage	158,578	167,996	715,858	158,858
Repairs and maintenance	895,000	1,286,138	(148,428)	824,948
Natural gas	208,000	177,373	25,667	185,158
Electricity	3,244,823	1,888,858	(808,481)	3,185,888
Total plant services	<u>4,506,401</u>	<u>3,520,365</u>	<u>(588,850)</u>	<u>4,464,952</u>
Total expenditures	<u>4,705,988</u>	<u>4,554,602</u>	<u>(249,613)</u>	<u>4,758,125</u>
Excess (deficiency) of revenues over expenditures	577,745	815,069	(678,913)	465,337
OTHER FINANCING (USES)				
Operating transfers (use)	—	—	—	—
Total other financing (uses)	<u>—</u>	<u>—</u>	<u>—</u>	<u>—</u>
Excess (deficiency) of revenues over expenditures and other uses	<u>\$ 577,745</u>	<u>815,069</u>	<u>(678,913)</u>	<u>465,337</u>
Fund balance, beginning		7,805,254		7,840,119
Revised opening transfer in		228,458		—
Fund balance, ending		<u>8,033,722</u>		<u>7,840,119</u>

IRVING STRIDE SCHOOL BOARD
SPECIAL REVENUE FUND
SCHOOL LUNCH FUND

STATEMENT OF REVENUES, EXPENDITURES AND CHANGES IN FUND
BALANCES - BUDGET (GRAND BASIS) AND ACTUAL

For the Year Ended June 30, 1990
With Comparative Actual Amounts for the Year Ended June 30, 1989

	1990		Variance Favorable /Unfavorable	1989
	Budget	Actual		Actual
REVENUES				
Local sources:				
Interest earnings	\$ 18,800	\$ 22,324	\$ 4,524	\$ 42,880
Food services	677,840	623,189	(54,651)	635,948
Miscellaneous	850	715	(135)	2,804
State sources:				
Restricted grants-in-aid	597,794	587,794	--	582,494
Federal sources:				
Restricted grants-in-aid	<u>3,828,687</u>	<u>3,753,801</u>	<u>(74,886)</u>	<u>3,726,828</u>
Total revenues	<u>5,114,201</u>	<u>4,988,291</u>	<u>(125,910)</u>	<u>4,421,954</u>
EXPENDITURES				
Support services:				
Food services:				
Salaries	1,871,600	1,868,608	2,992	1,988,888
Disposal services	48,705	43,399	5,306	38,789
Water/sewerage	83	271	188	--
Repairs and maintenance	129,843	152,813	(22,970)	131,889
Equipment rental	2,808	2,383	425	5,389
Advertising	808	320	488	378
Travel	14,808	12,985	1,823	8,432
Materials and supplies	118,008	114,588	3,420	225,543
Retrol pay	3,197	1,397	--	8,849
Electricity	8,887	8,887	--	15,888
Gasoline	2,008	1,448	560	2,271
Purchased educational services	3,808	3,268	540	8,528
Radio services	1,808	1,808	--	884
Employee benefits	373,034	349,708	23,326	342,558
Technical services	3,088	1,488	1,600	51,553
Fund consumed	1,808,008	2,008,824	(198,816)	2,041,413
Insurance	3,843	8,393	(4,550)	7,808
Telephone and postage	4,047	4,894	(847)	9,594
Books and periodicals	308	287	29	134
Miscellaneous expenditures	<u>1,028</u>	<u>887</u>	<u>141</u>	<u>883</u>
Total food services	<u>3,362,483</u>	<u>3,386,273</u>	<u>(23,790)</u>	<u>3,386,878</u>
				1990:1989

UNION PARKER SCHOOL BOARD
 SPECIAL REVENUE FUND
 SCHOOL LUNCH FUND

STATEMENT OF REVENUES, EXPENDITURES AND CHANGES IN FUND
 BALANCES - BUDGET (SAFE SPEND) AND ACTUAL

For the Year Ended June 30, 1988
 With Comparative Actual Results for the Year Ended June 30, 1987

	1988		Variance Favorable (Unfavorable)	1987
	Budget	Actual		Budget
Capital outlay	\$ 227,488	\$ 86,293	\$ 141,195	\$ 476,888
Total expenditures	\$ 718,388	\$ 835,558	\$ 117,170	\$ 637,388
Deficiency of revenues over expenditures	\$ (128,822)	120,847	\$ 7,975	(88,440)
Fund balance, beginning		\$ 813,816		\$ 813,816
Fund balance, ending		\$ 692,969		\$ 725,376

INDIAN PARKS SCHOOL BOARD
 SPECIAL REVENUE FUNDS
 OTHER SPECIAL FUNDS

STATEMENT OF REVENUES, EXPENDITURES AND CHANGES IN FUND
 BALANCES - BUDGET (FARF BASIS) AND ACTUAL

For the Year Ended June 30, 1997
 With Comparative Actual Accounts for the Year Ended June 30, 1996

	1996		Variance Favorable (Unfavorable)	1997
	Budget	Actual		Actual
REVENUES				
Physical Resources:				
Restricted grants-in-aid	\$ 183,343	\$ 171,328	\$ 12,015	\$ 183,343
Total Revenues	<u>183,343</u>	<u>171,328</u>	<u>12,015</u>	<u>183,343</u>
EXPENDITURES				
INSTRUCTION:				
Direct instructional programs -				
Salaries	38,850	38,043	807	38,850
Travel	800	800	--	800
Materials and supplies	489	--	489	--
Repairs and maintenance	1,800	--	1,800	--
Employee benefits	3,284	3,181	103	3,284
Total other instructional programs	<u>43,423</u>	<u>43,224</u>	<u>199</u>	<u>43,423</u>
Special programs -				
Salaries	80,842	89,198	8,356	80,842
Travel	300	--	300	300
Materials and supplies	4,983	3,933	1,050	4,983
Miscellaneous expenditures	300	188	112	300
Employee benefits	11,900	18,180	6,280	11,900
Total special programs	<u>99,325</u>	<u>119,599</u>	<u>20,274</u>	<u>99,325</u>
Adult and continuing education programs -				
Salaries	45,843	48,182	2,339	45,843
Travel	--	300	300	337
Materials and supplies	1,000	8,800	7,800	1,000
Employee benefits	5,828	5,425	303	5,828
Total adult and continuing education programs	<u>52,671</u>	<u>62,707</u>	<u>10,036</u>	<u>52,671</u>
Total Instruction	<u>177,189</u>	<u>173,680</u>	<u>3,509</u>	<u>177,189</u>
Capital outlay	1,788	1,891	103	1,788
Total expenditures	<u>178,977</u>	<u>175,571</u>	<u>3,406</u>	<u>178,977</u>

Continued

IBERIA PARISH SCHOOL BOARD
 SPECIAL REVENUE FUNDS
 OTHER SPECIAL FUNDS

STATEMENT OF REVENUES, EXPENDITURES AND CHANGES IN FUND
 BALANCE - BUDGET (GAAP BASIS) AND ACTUAL

For the Year Ended June 30, 1998

With Comparing Actual Amounts for the Year Ended June 30, 1997

	1998		Variance Favorable	1997
	Budget	Actual		Actual
Excess of revenues over expenditures	\$ 1,320	\$ 1,454	\$ 134	\$ 1,318
OTHER FINANCING (LOSS)				
Operating transfers (net)	11,380	11,454	74	(1,318)
Total other financing (loss)	11,380	11,454	74	(1,318)
Excess of revenues over expenditures and other uses	\$ --	--	\$ --	--
Fund balance, beginning		--		--
Fund balance, ending		\$ --		\$ --

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DEBT SERVICE FUNDS

Bond Retirement

Fund - The Bond Retirement Fund accumulates monies to retire the outstanding parishwide general obligation bond issues. The bond issues are financed by a special property tax levy on property within Iberia Parish.

Sales Tax Bonds

Fund - The Sales Tax Bonds Fund accumulates monies to retire the outstanding parishwide sales tax bond issues. The bond issues are financed by fifty percent of the special three-fourths of one percent sales and use tax transferred from the District Special Revenue Fund.

Sales Tax Bond Reserve

Fund - The Sales Tax Bond Reserve Fund accumulates monies for the reserve required by the sales tax bond agreement. The reserve is to be maintained at an amount equal to the highest combined principal and interest requirements of all outstanding sales tax bonds in any succeeding fiscal year.

1987-14 PARISH SCHOOL BOARD
 GOVT SERVICE FUND

Page 17-1

COMPARATIVE BALANCE SHEET
 June 30, 1997
 WITH COMPARATIVE TOTALS FOR JUNE 30, 1997

	Actual for 1997 Actual 1997	Bal as of 1997	Bal as of 1997	Totals	
				1997	1997
ASSETS					
Cash	\$1,000,000	\$	\$ 807,700	\$1,791,100	\$ 807,700
Investments	500,000	—	—	500,000	1,000,000
Receivables	1,000	—	—	1,000	1,000
Total assets	\$1,501,000	\$	\$ 807,700	\$2,292,100	\$1,808,700
LIABILITIES AND FUND BALANCE					
Fund balance					
Reserve					
Due services	\$1,000,000	\$	\$ 807,700	\$1,791,100	\$1,000,000
Unexpended	—	—	—	—	—
Total fund balance	1,000,000	\$	807,700	1,791,100	1,000,000
Total liabilities and fund balance	\$1,000,000	\$	\$ 807,700	\$1,791,100	\$1,000,000

WORTH PRINCE SCHOOL BOARD
2007-2008 (Year)

COMPARING STATEMENT OF REVENUES, EXPENDITURES AND
CHANGES IN FUND BALANCE

for the year ended June 30, 2008
 with comparative totals for the year ended June 30, 2007

	Totals				
	Total for Income Statement Year 2007	Sales Tax Income	Sales Tax Income	2007	2008
REVENUES					
Local revenues:					
Taxes:					
ad valorem	\$ 4,408,400	\$	--	\$ 4,408,400	\$ 4,419,200
sales and use	--	--	--	--	48,700
license earnings	75,000	--	--	75,000	80,700
Total revenues	<u>4,483,400</u>	<u>--</u>	<u>--</u>	<u>4,483,400</u>	<u>4,548,600</u>
Federal grants:					
Support services:					
General administration	180,000	--	--	180,000	200,000
Title school replacement	1,475,000	100,000	--	1,575,000	1,600,000
Specialist and para charges	1,300,000	100,000	--	1,400,000	1,500,000
Total expenditures	<u>4,255,000</u>	<u>200,000</u>	<u>--</u>	<u>4,455,000</u>	<u>4,300,000</u>
Excess deficiencies of revenues over expenditures	<u>228,400</u>	<u>(200,000)</u>	<u>--</u>	<u>228,400</u>	<u>248,600</u>
State financing grants:					
Operating transfer in	--	444,700	--	444,700	--
Total other financing sources	--	<u>444,700</u>	<u>--</u>	<u>444,700</u>	<u>--</u>
Excess (deficiency) of revenues over expenditures and other uses	2,284	--	--	2,284	(5,400)
Fund balance, beginning	1,682,700	124,100	402,000	1,848,800	1,719,000
Reclassified equity transfer out	--	(124,100)	--	(124,100)	--
Fund balance, ending	<u>1,684,984</u>	<u>0</u>	<u>402,000</u>	<u>1,684,984</u>	<u>1,713,600</u>

INDIA PARKING SCHOOL BOARD
 6000 88th Ave S.W.
 BOSS BULKHEADS AFTER 1980 FUND

EXHIBIT P-3

STATEMENT OF REVENUES, EXPENDITURES AND CHANGES IN
 FUND BALANCES - BUDGET (1980) BASIS AND ACTUAL

For the Year Ended June 30, 1980
 With Comparative Actual Amounts for the Year Ended June 30, 1979

	1980		Variance Favorable (Unfavorable)	1979
	Budget	Actual		Actual
REVENUES				
Local sources:				
Taxes -				
Ad valorem	24,360,578	24,428,885	68,307	24,278,348
Interest earnings	122,080	82,842	(39,238)	81,322
Total revenues	<u>4,482,658</u>	<u>4,511,727</u>	<u>29,069</u>	<u>4,359,670</u>
EXPENDITURES				
Support activities:				
General administration -				
Assessor's Fee	182,070	182,070	--	182,008
Audit's Fee	--	--	--	2,128
Printing Fund	127,879	127,879	--	117,843
Audit services	180	180	--	--
Total support activities	<u>310,129</u>	<u>310,129</u>	<u>--</u>	<u>302,021</u>
Debt service:				
Principal retirement	2,478,000	2,478,000	--	2,378,000
Interest and bank charges	1,828,248	2,728,242	(900)	2,812,732
Total debt service	<u>4,306,248</u>	<u>5,206,242</u>	(899)	5,190,732
Total expenditures	<u>4,606,377</u>	<u>5,516,372</u>	(910)	5,442,763
Balance deficiencies of				
Funds from previous				
operations	<u>2,171,661</u>	2,304	<u>2,169,357</u>	(85,187)
Fund Balance, Beginning		1,682,278		1,767,827
Fund Balance, Ending		<u>31,885,158</u>		<u>31,682,730</u>

IMPERIA PARKER SCHOOL BOARD
DEBT SERVICE FUND
SALES TAX REVENUE FUND

EXHIBIT F-4

STATEMENT OF REVENUES, EXPENDITURES AND CHANGES IN
FUND BALANCES - BUDGET (ORAY BASIS) AND ACTUAL

For the Year Ended June 30, 1988
With Comparative Actual Amounts for the Year Ended June 30, 1987

REVENUES	1988		Variance Favorable Unfavorable	1987
	Budget	Actual		Actual
LOCAL SOURCES:				
Taxes -				
Sales and use	\$ --	\$ --	\$ --	\$ 478,788
Interest earnings	00	00	00	3,488
Total revenues	<u>00</u>	<u>00</u>	<u>00</u>	<u>482,276</u>
EXPENDITURES:				
DEBT SERVICE:				
Principal retirement	390,000	390,000	--	390,000
Interest and bank charges	228,750	228,750	1,848	248,643
Total expenditures	<u>618,750</u>	<u>618,750</u>	<u>1,848</u>	<u>638,643</u>
Excess (deficiency) of revenues over expenditures	<u>1618,100</u>	<u>1028,750</u>	<u>1,848</u>	<u>72,487</u>
OTHER FINANCING SOURCES:				
Operating transfers in	000,000	000,000	00	00
Total other financing sources	<u>000,000</u>	<u>000,000</u>	<u>00</u>	<u>00</u>
Excess (deficiency) of revenues over expenditures and other uses	<u>\$ 1,618,100</u>	<u>--</u>	<u>\$ 1,848</u>	<u>72,487</u>
Fund balance, beginning		328,350		181,000
Residual equity transfer (out)		<u>128,350</u>		<u>00</u>
Fund balance, ending		<u>\$ 456,700</u>		<u>\$ 328,350</u>

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CAPITAL PROJECTS FUND

Parishville

Construction

Fund -

The Parishville Construction Fund was established to account for proceeds from the issuance of Parishville General Obligation School Bonds amounting to \$15,000,000 in 1980, \$15,000,000 in 1983, \$8,500,000 in 1986, and \$7,500,000 in 1989. These bonds were approved for issuance in 1980. Of the proceeds, \$18,480,000 is dedicated to constructing and equipping those school system improvements and facilities described in the Capital Expenditure Program, adopted by the Hermit Parish School Board on September 28, 1981 and \$2,880,000 is dedicated to remodeling and repairing roofs, waterproofing, painting, and providing major electrical improvements for existing schools.

IBERIA PARISH SCHOOL BOARD
 CAPITAL PROJECTS FUND
 PARISHWIDE CONSTRUCTION FUND

EXHIBIT 0-1

BALANCE SHEET
 June 30, 1998 AND 1997

ASSETS	<u>1998</u>	<u>1997</u>
Cash and cash equivalents	\$ 888,431	\$ 317,974
Investments	18,078,787	1,850,078
Receivables	<u>89,880</u>	<u>18,245</u>
Total assets	<u>\$18,957,100</u>	<u>\$1,986,297</u>
LIABILITIES AND FUND BALANCE		
Liabilities		
Accounts payable	\$ 4,381	\$ 101,057
Retainages payable	8,750	54,708
Due to other Funds	<u>---</u>	<u>338</u>
Total liabilities	<u>\$13,131</u>	<u>156,003</u>
Fund balance		
Reserves:		
Contracts	---	323,745
Encumbrances		
Designated	3,169,828	1,814,800
Undesignated	<u>12,723,243</u>	<u>1012,812</u>
Total fund balance	<u>\$12,882,269</u>	<u>\$1,821,565</u>
Total liabilities and fund balance	<u>\$13,131</u>	<u>\$1,973,568</u>

INDEKA UNION SCHOOL BOARD
 CAPITAL PROJECTS FUND
 DISTRICTWIDE CONSTRUCTION FUND

EXHIBIT 6-2

STATEMENT OF REVENUES, EXPENDITURES AND CHANGES IN
 FUND BALANCES - BUDGET (HARP BASIS) AND ACTUAL

For the Year Ended June 30, 1999
 With Comparative Actual Accounts for Year Ended June 30, 1997

	1998		1997	
	Budget	Actual	Variance Favorable (Unfavorable)	Actual
REVENUES				
Local sources:				
Interest earnings	\$ 397,500	\$ 338,784	\$ 358,280	\$ 68,387
Federal sources:				
Restricted grants-in-aid	330,304	--	(330,304)	--
Total revenues	727,804	338,784	(209,018)	68,387
EXPENDITURES				
Capital outlay	1,431,848	838,410	333,436	838,383
Total expenditures	1,431,848	838,410	733,436	838,383
(Deficiency) of revenues over expenditures	704,044	500,626	570,338	160,003
OTHER FINANCING SOURCES				
Operating transfer in	--	330,304	330,304	--
Proceeds from bond insurance	3,330,303	18,088,880	6,211	--
Total other financing sources	3,330,303	18,419,184	367,821	--
Excess (deficiency) of revenues and other sources over expenditures	\$ 3,330,303	\$ 18,419,184	\$ 367,821	\$ 160,003
Fund balance, beginning		1,023,586		1,388,173
Fund balance, ending		218,262,266		\$ 1,315,286

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ASSETS FUNDS

School Activity

Fund - The School Activity Fund accounts for monies generated by the individual groups of the school, and the organizations within the schools. The school activity programs are under the supervision of the School Board. However, they belong to the individual schools or their student bodies and are not available for use by the School Board.

Sales Tax

Collection

Fund - The Sales Tax Collection Fund accounts for the collection and distribution of sales and use taxes levied by the governmental entities within Iberia Parish. These sales taxes are collected and distributed by the Iberia Parish School Board.

Sales Tax

Clearing

Fund - The Sales Tax Clearing Fund accounts for the collection and distribution of taxes levied in connection with sales and use tax audits. These monies are collected and distributed by the Iberia Parish School Board.

Employee Deferred

Compensation

Fund - To account for income deferred by employees participating in the School Board's deferred compensation plan. Amounts are withheld from employee paychecks and remitted to the plan administrator to invest until the appropriate time when benefits are paid.

STATE OF NEW YORK
 ACCOUNT BOOK

1888 11 1-1

COMPTON ACCOUNT BOOK
 June 30, 1888
 with comparative totals for June 30, 1887

DEBIT	Debit Addition	Sales Tax Collection Fund	Sales Tax Clearing Fund	Employee Deferred Compensation Plan	Totals	
					1887	1888
Debit and credit adjustments	\$ 1,070,187	\$ 4,430	\$ 498,699	\$ —	\$ 1,573,316	\$ 1,573,316
Investments	341,380	—	—	341,839	609,499	876,643
Total credits	\$ 1,411,567	\$ 4,430	\$ 498,699	\$ 341,839	\$ 2,264,544	\$ 2,450,442
1,468,072.00 456,480.00						
1,001,114.00						
Report to Gov of Tax Fund	\$ —	\$ 3,490	\$ 191,889	\$ —	\$ 195,379	\$ 191,889
Report to Gov of 100-00000	—	—	—	547,939	547,939	400,179
Report to Gov of 100-00000	1,101,292	2,940	306,807	—	1,411,039	1,406,822
Total 1,001,114.00	1,101,292	6,430	498,699	547,939	2,164,130	2,408,622
Fund balance	—	—	—	—	—	—
Total 1,001,114.00 and fund balance	\$ 1,101,292	\$ 6,430	\$ 498,699	\$ 547,939	\$ 2,164,130	\$ 2,408,622

INDIA TERRITORY SCHOOL BOARD
SCHOOL ACTIVITY BUDGET FUND

SCHEDULE OF CHANGES TO DEPOSIT BALANCES
FOR THE YEAR ENDING JUNE 30, 1958

SCHOOL	Beginning Balance	Additions	Deductions	Ending Balance
Anderson Street Middle School	\$ 31,980	\$ 48,858	\$ 40,840	\$ 39,998
Antony Island Elementary School	13,359	25,431	24,347	14,443
Bank Avenue Elementary School	12,892	30,142	34,895	8,139
Bella Place Middle School	38,878	134,483	130,315	42,946
Canal Street Elementary School	848	41,638	23,345	19,341
Center Street Elementary School	56,392	115,928	101,719	70,601
Cleaves Elementary School	24,143	143,780	145,777	34,146
Cooper Elementary School	37,321	154,035	151,830	49,526
Delaware Elementary School	42,477	83,833	83,118	43,192
Delaware High School	65,487	362,354	345,573	72,268
Dodson Street Elementary School	45,804	104,285	93,508	56,581
Grand Marine Elementary School	18,878	42,567	41,307	20,138
Hughes Street Elementary School	13,348	14,327	13,206	14,469
India Middle School	36,188	114,351	113,383	37,156
India Parish Career Campus	18,244	42,427	42,864	17,807
Jennette Elementary School	15,838	14,783	14,712	15,909
Jennette Middle School	18,573	37,888	38,878	17,583
Jennette Senior High School	42,454	255,283	192,288	105,449
Johnson Street Elementary School	5,858	12,943	13,208	5,593
Law Street Elementary School	10,137	18,343	17,243	11,237
Live Oak Elementary School	3,203	78,952	75,258	6,897
Louisville Elementary School	35,171	89,124	88,414	35,881
Louisville High School	54,808	283,132	295,041	42,899
Maple Elementary School	13,318	58,031	63,397	7,952
Miss Thelma Pritchard High School	44,468	232,161	208,314	76,315
Miss Thelma Pritchard High School	138,872	808,334	746,253	180,953
North Lewis Street Elementary	38,708	127,782	121,804	45,686
North Street Elementary School	8,342	52,360	48,274	12,428
Park Elementary School	11,072	37,474	35,441	13,105
Peabody Elementary School	12,493	52,971	54,704	10,760
Pepper Station Elementary School	25,045	54,901	54,368	25,578
St. Charles Elementary	23,185	25,489	24,445	24,229
Superior Elementary School	12,482	14,820	42,818	24,484
Total	\$ 882,323	\$ 3,422,441	\$ 3,312,438	\$ 1,392,326

IBERIA PARISH SCHOOL BOARD
SALES TAX COLLECTION FUND

EXHIBIT B-34

STATEMENT OF CHANGES IN DEPOSIT BALANCES
FOR THE YEAR ENDED JUNE 30, 1998

Deposit balance, beginning	\$	3,340
Additions:		
Sales Tax collections	\$22,925,729	
Interest earnings	<u>38,233</u>	
Total additions		<u>22,963,962</u>
Total beginning balance and additions		26,304,102
Reductions:		
Transfer to -		
General Fund:		
Sales tax	15,042,917	
Sales tax administrative allowance	81,919	
Building Fund	3,475,449	
Sales Tax Bond Fund	--	
Municipalities:		
Iberia Parish Council	3,392,489	
City of New Iberia	8,259,745	
City of Jeanerette	843,428	
Town of Vidoutree	60,348	
Village of Lacombeville	<u>38,233</u>	
Total reductions		<u>22,982,748</u>
Deposit balance, ending	\$	<u>3,321</u>

IRENE PARISH SCHOOL BOARD
 SPALDIN TAX CLEARING FUND

 SCHEDULE OF CHANGES IN DEPOSIT BALANCE
 For the Year Ended June 30, 1990

Deposit balance, beginning		\$	100,000
Additions:			
Sales tax collections	\$	482,300	
Interest earnings		<u>17,330</u>	
Total additions			<u>499,630</u>
Total beginning balance and additions			599,630
Deductions:			
Transfers to collector's account		210,000	
PAYROLL TO EMPLOYEES		700	
Check of court fees		<u>13,100</u>	
Discontinued checks		4,814	
Legal fees		<u>4,308</u>	
Bank charges		<u>100</u>	
Total deductions			<u>233,022</u>
Deposit balance, ending		\$	<u>366,608</u>

IPEDIA PARISH SCHOOL BOARD
EMPLOYEES DEFERRED COMPENSATION PLAN

STATEMENT OF CHANGES IN ASSETS AND LIABILITIES
FOR THE YEAR ENDED JUNE 30, 1998

ASSETS	Balance, Beginning	Additions	Reductions	Balance, Ending
Investment in deferred compensation plan assets, at market	\$ 453,178	\$ 123,635	\$ 23,243	\$ 553,570
LIABILITIES				
Deposits due to employees	\$ 453,178	\$ 123,635	\$ 23,243	\$ 553,570

GENERAL FIXED ASSETS ACCOUNT GROUP

To account for fixed assets of the School Board.

BEREA DIXON SCHOOL BOARD

EXHIBIT 1-1

STATEMENTS OF GENERAL FIXED ASSETS
 June 30, 1998
 With Comparative Totals for June 30, 1997

	<u>1998</u>	<u>1997</u>
General fixed assets:		
Land	\$ 3,183,764	\$ 3,183,764
Land improvements	801,848	546,983
Buildings	62,223,645	62,053,487
Building improvements	10,089,880	8,128,881
Furniture and equipment	10,408,788	9,747,381
Construction in process	<u>187,897</u>	<u>3,088,420</u>
Total general fixed assets	<u>86,895,612</u>	<u>86,738,336</u>
Investment in general fixed assets	<u>86,895,612</u>	<u>86,738,336</u>

GENERAL LONG-TERM DEBT ACCOUNT GROUP

To account for unamortized principal amounts on general long-term obligations expected to be financed from governmental funds.

2021-22 BOSTON SCHOOL BOND

STATEMENT OF SPECIAL OBLIGATION BOND
JUNE 30, 1995
WITH SUPPLEMENTAL DETAILS FOR JUNE 30, 1997

	Special Obligation Bonds	Sales Tax Bonds	Accrued Unexpended Amounts	Worker's Compensation Reserve	Totals	
					1995	1997
AMOUNT AVAILABLE AND TO BE PROVIDED FOR PAYMENT OF LONG-TERM DEBT						
Amount available in debt service funds	\$ 1,480,114	\$ 407,270	\$ --	\$ --	\$ 2,542,409	\$ 2,542,409
Amount to be provided for the payment of general long-term debt 1995						
At various times	\$8,814,444	--	--	--	\$8,814,444	\$1,000,000
State bonds	--	1,777,485	--	--	1,777,485	1,777,485
Excess general revenues	-----	-----	2,504,750	121,287	2,626,037	2,626,037
Total available and to be provided	\$8,814,444	\$1,777,485	\$2,504,750	\$121,287	\$12,237,966	\$5,403,522
AMOUNT AVAILABLE AND TO BE PROVIDED						
Due at 1995 and 1997 bonds payable	\$ 2,500,000	\$ 475,000	\$ --	\$ --	\$ 2,975,000	\$ 2,975,000
Due after 1997 (1997) bonds payable	17,000,000	1,600,000	--	--	18,600,000	18,700,000
Accrued unexpended amounts	--	--	2,504,750	--	2,504,750	2,504,750
Worker's Compensation Reserve	-----	-----	-----	121,287	121,287	121,287
Total general long-term debt	\$19,500,000	\$1,675,000	\$2,504,750	\$121,287	\$21,801,287	\$21,801,287

COMPLIANCE AND CONFLICT OF INTEREST INFORMATION

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**INDEPENDENT AUDITOR'S REPORT ON COMPLIANCE AND INTERNAL
CONTROL OVER FINANCIAL REPORTING ON AN AUDIT OF GENERAL
PURPOSE FINANCIAL STATEMENTS EXPRESSED IN ACCORDANCE
WITH GOVERNMENT AUDITING STANDARDS**

TO THE Iberia Parish School Board
New Iberia, Louisiana

We have audited the general purpose financial statements of the Iberia Parish School Board, an OC and for the year ended June 30, 1998, and have issued our report thereon dated November 9, 1998, which was qualified because of insufficient audit evidence exists to support the Board's disclosures with respect to the year 2000 issue. Except as disclosed in the preceding sentence, we conducted our audit in accordance with generally accepted auditing standards and the standards applicable to financial audits contained in Government Auditing Standards, issued by the Comptroller General of the United States.

Compliance

As part of obtaining reasonable assurance about whether the Iberia Parish School Board's financial statements are free of material misstatements, we performed tests of its compliance with certain provisions of laws, regulations, contracts and grants, noncompliance with which could have a direct and material effect on the determination of financial statement amounts. However, providing an opinion on compliance with these provisions was not an objective of our audit, and accordingly, we do not express such an opinion. The results of our tests are disclosed as instances of noncompliance that is required to be reported under Government Auditing Standards which is described in the accompanying schedule of findings and questioned costs as item 98-1.

INTERNAL CONTROL OVER FINANCIAL REPORTING

In planning and performing our audit, we considered the Iberia Parish School Board's internal control over financial reporting in order to determine our auditing procedures for the purpose of expressing our opinion on the financial statements and not to provide assurance on the internal control over financial reporting. However, we noted a certain matter involving the internal control over financial reporting and its operation that we consider to be a reportable condition. Reportable conditions involve matters coming to our attention relating to significant deficiencies in the design or operation of the internal control over financial reporting that, in our judgment, could adversely affect the school board's ability to record, process, summarize and report financial data consistent with the assertions of management in the financial statements. Reportable conditions are described in the accompanying schedule of findings and questioned costs as item 98-2.

A material weakness is a condition in which the design or operation of one or more of the internal control components does not reduce to a relatively low level the risk that misstatements in amounts that would be material in relation to the financial statements being audited may occur and not be detected within a timely period by employees in the normal course of performing their assigned functions. Our consideration of the internal control over financial reporting would not necessarily disclose all matters in the internal control that might be reportable conditions and, accordingly, would not necessarily disclose all reportable conditions that are also considered to be material weaknesses. However, we believe none of the reportable conditions described above is a material weakness. We also noted other matters involving the internal control over financial reporting that we have reported to management of the Iberia Parish School Board in a separate letter dated November 9, 1998.

This report is intended for the information of the Iberia Parish School Board, management and the Legislative Auditor. However, this report is a matter of public record and its distribution is not limited.

Brayton, Poirier, Gaudin & Arvey, L.L.C.

New Iberia, Louisiana
November 8, 1998

In our opinion, the Iberia Parish School Board complied, in all material respects, with the requirements referred to above that are applicable to each of its major federal programs for the year ended June 30, 1968.

Internal Control over Compliance

The management of the Iberia Parish School Board is responsible for establishing and maintaining effective internal control over compliance with requirements of laws, regulations, contracts and grants applicable to federal programs. In planning and performing our audit, we considered the Iberia Parish School Board's internal control over compliance with requirements that would have a direct and material effect on a major federal program in order to determine our auditing procedures for the purpose of expressing our opinion on compliance and to test and report on internal control over compliance in accordance with GAO Circular A-113.

Our consideration of the internal control over compliance would not necessarily disclose all matters in the internal control that might be material weaknesses. A material weakness is a condition in which the design or operation of any or more of the internal control components does not reduce to a relatively low level the risk that noncompliance with applicable requirements of laws, regulations, contracts and grants that would be material in relation to a major federal program being audited may occur and not be detected within a timely period by employees in the normal course of performing their assigned functions. We noted no matters involving the internal control over compliance and its operation that we consider to be material weaknesses.

This report is intended for the information of the Iberia Parish School Board, management, federal awarding agencies and the legislative auditor. However, this report is a matter of public record and its distribution is not limited.

Community Bank, Inc. by Attorney L. L. R.

New Iberia, Louisiana
November 9, 1968

IBERIA PARISH SCHOOL BOARD

SCHEDULE OF FINANCES AND QUESTIONED COSTS
For the Year Ended June 30, 1998

I. Summary of Auditor's Results

The following summarizes the auditor's results in accordance with GSA Circular A-133:

- a. A qualified opinion was issued on the general purpose financial statements of the Iberia Parish School Board as of and for the year then ended June 30, 1998:
- b. Reportable conditions were disclosed by the audit of the financial statements but are considered immaterial weaknesses:
- c. The audit did not disclose any noncompliance considered material to the financial statements of the Iberia Parish School Board:
- d. The audit did not disclose any items required to be reported under GSA Circular A-133:
- e. An unqualified opinion was issued on compliance for major programs:
- f. The audit did not disclose any audit findings related to federal awards:
- g. The following programs were determined to be major programs for the year ended June 30, 1998:

ESSE Title I	CFDA# 84.008
Elementary Education	CFDA# 84.001
Drug Free Schools	CFDA# 84.188A
- h. \$300,000 was the threshold used to distinguish Type A from Type B programs:
- i. The Iberia Parish School Board did qualify as a low-risk auditee.

II. Findings in Accordance with Government Auditing Standards

The following finding relates to the financial statements and is required to be reported in accordance with Government Auditing Standards:

Finding #80-1 -

The Iberia Parish School Board pays its teachers and other ratee and ten month employees who were employed before July 1, 1979 on a twelve month basis beginning July 1 and ending June 30. Because the employees services do not begin until late August, this procedure results in advance payments of salaries during July and August.

(Cont.) (cont)

In several opinions, the Louisiana Attorney General has ruled that paying an employee prior to the completion of a pay period for the rendering of services is considered to be a donation. Article VII, Section 14 of the 1894 Constitution prohibits the donation of funds, assets, property, or things of value of the state or any political subdivision.

This condition was also included in the 1997 audit.

Finding 498-2 -

During the fiscal year ended June 30, 1998, the Board began reviewing all activity for the 50% of 3% Dev Sales Tax dedicated for the payment of utilities and principal and interest payments in the Special Revenue Fund. Consequently, in the budgeting process, debt service expenditures were budgeted in the Special Revenue Fund rather than the Debt Service Fund.

III. Findings and Questioned Costs for Federal Awards

No findings or questioned costs related to federal awards were disclosed by the audit.

ISBRIA PARISH SCHOOL BOARD

SUMMARY SCHEDULE OF PRIOR AUDIT FINDINGS
For the Year Ended June 30, 1978

REF NO.	DESCRIPTION OF FINDING	CORRECTION ACTION TAKEN (YES, NO, PARTIALLY)	PLANNED CORRECTIVE ACTION/PARTIAL CORRECTIVE ACTION TAKEN
Section I - Internal Control and Compliance Material to the Financial Statements			
91-1	Teacher salaries	Partially	This finding will be solved through attrition. The process began in July, 1978. New employees receive their first pay check on September 30 for the year employed.
Section II - Internal Control and Compliance Material to Federal Awards			
None.			
Section III - Management Letter			
	Incarbonk transfers	Yes	The School Board began depositing all checks issued from other funds in the same month that the checks were written.
	School Lunch Fund	Yes	The Board was aware of the financial position of the School Lunch Fund and monitors periodically.
	School Activity Agency Funds	Yes	The Board is correctly up-to-date on the status of the school activity agency funds.

IBERIA PARISH SCHOOL BOARD

CORRECTIVE ACTION PLAN FOR CURRENT YEAR AUDIT FINDINGS
FOR THE YEAR ENDED JUNE 30, 1998

NO.	DESCRIPTION OF FINDING	CORRECTIVE ACTION PLAN	NAME OF CONTACT PERSON	ANTICIPATED COMPLETION DATE
Section I - Internal Control and Compliance Material to Financial Statements				
88-1	Teacher salaries	Currently, the Board through the process of auditing is assessing the number of employees paid in advance of services.	Carl J. LeBlanc	Unknown
88-2	Debt service expenditures	Budget revisions will be made to move GDC service expenditures to Debt Servicing Fund. Transfers will be made between the Special Revenue Fund and the Debt Servicing Fund.	Accounting Department	FY8 8/31/98
Section II - Internal Control and Compliance Material to Federal Awards				
None.				
Section III - Management Letter				
	Accrued compensated absences payable	The Board will include the current salary amounts upon which the liability is based.	Accounting and Computer Departments	FY8 8/31/98
	Accrued liabilities	Necessary adjustments will be made to correct the liability to actual.	Accounting Department	FY8 8/31/98

SUPPLEMENTAL INFORMATION SCHEDULE

Federally Assisted
Programs -

In accordance with the Biennial Audit Act amendments of 1998 and Office of Management and Budget Circular 5-133, a schedule of expenditures of Federal awards is provided.

Compensation
Paid to Board
Members -

The schedules of compensation paid to school board members are presented in compliance with House Concurrent Resolution No. 44 of the 1978 Session of the Louisiana Legislature.

STATE INDIAN SCHOOLS, BELLEVILLE
New York, Louisiana
BUREAU OF EXPENDITURES OF FEDERAL AMOUNTS
For the Year Ended June 30, 1999

FEDERAL GRANTOR	PROGRAM TITLE	FYEA NUMBER	GRANT NUMBER	PROGRAM AMOUNT (AMOUNT)	CURRENT YEAR (APPROXIMATE)
U.S. Department of the Interior Bureau of Indian Affairs Department of Education	Adult Education	84-002		86,977	84,000
	BIEIA Title I		Program Improvement	94,000	10,000
			School Year	9,000	1,000
			Summer Term	8,000	1,000
			Even Start	90,000	11,000
			Even Start	10,000	11,000
	BIEIA Title I		Even Start	27,000	0
			CE 1997	24,000	0
			CE 1998	24,000	24,000
			94-9844-01	1,070,714	1,041,000
		97-9844-01	19,000	19,000	
BIEIA Title I		97-9844-01 98	1,011,070	91,000	
				0	
BIEIA Title I		97-9844-01-01	27,000	2,000	
		97-9844-01-01	20,000	21,000	
Special Education		97-9711	99,000	97,000	
		98-9701-01	1,000	1,000	
		98-9711	1,084,700	1,082,000	
Preschool		97-9711	90,000	111,000	
		98-9711-01 02	24,700	24,700	
Year-round Education		94-000	90,000	101,000	
		94-001-01 02	20,000	20,000	
		94-001-01 02	900	900	
		98-9711-01 02 03	900	900	
BIEIA Title VI		97-9844-01	50,070	7,000	
		97-9844-01 98	7,000	71,000	
Education for Economic Recovery Act - Title II		97-9844-01 99 1999	0,000	0,000	
		97-9844-01 02	90,000	90,000	

(Continued)

BEREA PUBLIC SCHOOLS BOARD
 Five Years, Limited

SCHEDULE OF EXPENDITURES OF FEDERAL AWARDS
 For the Year Ended June 30, 1988

FEDERAL AGENCIES	PROGRAM TITLE	CFDA NUMBER	GRANT NUMBER	AMOUNT OF FEDERAL AWARD	CURRENT YEAR EXPENDITURE
Federal through the Lafayette Public Schools Board	Local Health Initiative	84.184A	87-071-01	10,176	10,176
	Local Health Initiative	84.141	84-071-01	4,500	4,500
Total Department of Education				14,676	14,676
				30,489	30,489
U.S. Department of Agriculture Federal through the Health Department of Education	Local Health Initiative	84.184A	87-071-01	600	600
				2,124	2,124
Total Department of Agriculture Federal through the Health Department of Education				2,724	2,724
				2,994	2,994
Total Department of Health and Human Services				6,600	6,600
				1,440	1,440
U.S. Department of Labor Federal through the Health Department of Education	Local Health Initiative	84.184A	87-071-01	4,248	4,248
				4,800	4,800
Total Department of Labor Federal through the Health Department of Education				9,048	9,048
				1,440	1,440
				<u>600</u>	<u>600</u>
				<u>2,124</u>	<u>2,124</u>
				<u>2,994</u>	<u>2,994</u>
				<u>6,600</u>	<u>6,600</u>
				<u>1,440</u>	<u>1,440</u>
				<u>4,248</u>	<u>4,248</u>
				<u>4,800</u>	<u>4,800</u>
				<u>9,048</u>	<u>9,048</u>
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				<u>2,124</u>	<u>2,124</u>
				<u>2,994</u>	<u>2,994</u>
				<u>6,600</u>	<u>6,600</u>
				<u>1,440</u>	<u>1,440</u>
				<u>4,248</u>	<u>4,248</u>
				<u>4,800</u>	<u>4,800</u>
				<u>9,048</u>	<u>9,048</u>
				<u>1,440</u>	<u>1,440</u>
				<u>600</u>	<u>600</u>
				<u>2,124</u>	<u>2,124</u>
				<u>2,994</u>	<u>2,994</u>
				<u>6,600</u>	<u>6,600</u>
				<u>1,440</u>	<u>1,440</u>
				<u>4,248</u>	<u>4,248</u>
				<u>4,800</u>	<u>4,800</u>
				<u>9,048</u>	<u>9,048</u>
				<u>1,440</u>	<u>1,440</u>
				<u>600</u>	<u>600</u>
				<u>2,124</u>	<u>2,124</u>
				<u>2,994</u>	<u>2,994</u>
				<u>6,600</u>	<u>6,600</u>
				<u>1,440</u>	<u>1,440</u>
				<u>4,248</u>	<u>4,248</u>
				<u>4,800</u>	<u>4,800</u>
				<u>9,048</u>	<u>9,048</u>
				<u>1,440</u>	<u>1,440</u>
				<u>600</u>	<u>600</u>
				<u>2,124</u>	<u>2,124</u>
				<u>2,994</u>	<u>2,994</u>
				<u>6,600</u>	<u>6,600</u>
				<u>1,440</u>	<u>1,440</u>
				<u>4,248</u>	<u>4,248</u>
				<u>4,800</u>	<u>4,800</u>
				<u>9,048</u>	<u>9,048</u>
				<u>1,440</u>	<u>1,440</u>
				<u>600</u>	<u>600</u>
				<u>2,124</u>	<u>2,124</u>
				<u>2,994</u>	<u>2,994</u>
				<u>6,600</u>	<u>6,600</u>
				<u>1,440</u>	<u>1,440</u>
				<u>4,248</u>	<u>4,248</u>
				<u>4,800</u>	<u>4,800</u>
				<u>9,048</u>	<u>9,048</u>
				<u>1,440</u>	<u>1,440</u>
				<u>600</u>	<u>600</u>
				<u>2,124</u>	<u>2,124</u>
				<u>2,994</u>	<u>2,994</u>
				<u>6,600</u>	<u>6,600</u>
				<u>1,440</u>	<u>1,440</u>
				<u>4,248</u>	<u>4,248</u>
				<u>4,800</u>	<u>4,800</u>
				<u>9,048</u>	<u>9,048</u>
				<u>1,440</u>	<u>1,440</u>
				<u>600</u>	<u>600</u>
				<u>2,124</u>	<u>2,124</u>
				<u>2,994</u>	<u>2,994</u>
				<u>6,600</u>	<u>6,600</u>
				<u>1,440</u>	<u>1,440</u>
				<u>4,248</u>	<u>4,248</u>
				<u>4,800</u>	<u>4,800</u>
				<u>9,048</u>	<u>9,048</u>
				<u>1,440</u>	<u>1,440</u>
				<u>600</u>	<u>600</u>
				<u>2,124</u>	<u>2,124</u>
				<u>2,994</u>	<u>2,994</u>
				<u>6,600</u>	<u>6,600</u>
				<u>1,440</u>	<u>1,440</u>
				<u>4,248</u>	<u>4,248</u>
				<u>4,800</u>	<u>4,800</u>
				<u>9,048</u>	<u>9,048</u>
				<u>1,440</u>	<u>1,440</u>
				<u>600</u>	<u>600</u>
				<u>2,124</u>	<u>2,124</u>
				<u>2,994</u>	<u>2,994</u>
				<u>6,600</u>	<u>6,600</u>
				<u>1,440</u>	<u>1,440</u>
				<u>4,248</u>	<u>4,248</u>
				<u>4,800</u>	<u>4,800</u>
				<u>9,048</u>	<u>9,048</u>
				<u>1,440</u>	<u>1,440</u>
				<u>600</u>	<u>600</u>
				<u>2,124</u>	<u>2,124</u>
				<u>2,994</u>	<u>2,994</u>
				<u>6,600</u>	<u>6,600</u>
				<u>1,440</u>	<u>1,440</u>
				<u>4,248</u>	<u>4,248</u>
				<u>4,800</u>	<u>4,800</u>
				<u>9,048</u>	<u>9,048</u>
				<u>1,440</u>	<u>1,440</u>
				<u>600</u>	<u>600</u>
				<u>2,124</u>	<u>2,124</u>
				<u>2,994</u>	<u>2,994</u>
				<u>6,600</u>	<u>6,600</u>
				<u>1,440</u>	<u>1,440</u>
				<u>4,248</u>	<u>4,248</u>
				<u>4,800</u>	<u>4,800</u>
				<u>9,048</u>	<u>9,048</u>
				<u>1,440</u>	<u>1,440</u>
				<u>600</u>	<u>600</u>
				<u>2,124</u>	<u>2,124</u>
				<u>2,994</u>	<u>2,994</u>
				<u>6,600</u>	<u>6,600</u>
				<u>1,440</u>	<u>1,440</u>
				<u>4,248</u>	<u>4,248</u>
				<u>4,800</u>	<u>4,800</u>
				<u>9,048</u>	<u>9,048</u>
				<u>1,440</u>	<u>1,440</u>
				<u>600</u>	<u>600</u>
				<u>2,124</u>	<u>2,124</u>
				<u>2,994</u>	<u>2,994</u>
				<u>6,600</u>	<u>6,600</u>
				<u>1,440</u>	<u>1,440</u>
				<u>4,248</u>	<u>4,248</u>
				<u>4,800</u>	<u>4,800</u>
				<u>9,048</u>	<u>9,048</u>
				<u>1,440</u>	<u>1,440</u>
				<u>600</u>	<u>600</u>
				<u>2,124</u>	<u>2,124</u>
				<u>2,994</u>	<u>2,994</u>
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				<u>1,440</u>	<u>1,440</u>
				<u>4,248</u>	<u>4,248</u>
				<u>4,800</u>	<u>4,800</u>
				<u>9,048</u>	<u>9,048</u>
				<u>1,440</u>	<u>1,440</u>
				<u>600</u>	<u>600</u>
				<u>2,124</u>	<u>2,124</u>
				<u>2,994</u>	<u>2,994</u>
				<u>6,600</u>	<u>6,600</u>
				<u>1,440</u>	<u>1,440</u>
				<u>4,248</u>	<u>4,248</u>
				<u>4,800</u>	<u>4,800</u>
				<u>9,048</u>	<u>9,048</u>
				<u>1,440</u>	<u>1,440</u>
				<u>600</u>	<u>600</u>
				<u>2,124</u>	<u>2,124</u>
				<u>2,994</u>	<u>2,994</u>
				<u>6,600</u>	<u>6,600</u>
				<u>1,440</u>	<u>1,440</u>
				<u>4,248</u>	<u>4,248</u>
				<u>4,800</u>	<u>4,800</u>
				<u>9,048</u>	<u>9,048</u>
				<u>1,440</u>	<u>1,440</u>
				<u>600</u>	<u>600</u>

IBERIA PARISH SCHOOL BOARD

NOTES TO THE SCHEDULE OF EXPENDITURES OF FEDERAL FUNDS
AS OF AND FOR THE YEAR ENDED JUNE 30, 1998

Note 1. General

The accompanying Schedule of Expenditures of Federal Awards presents the activity of all federal awards programs of the Iberia Parish School Board. The Board's reporting entity is defined in Note 1 of Notes to Financial Statements of the Board's general purpose financial statements. Federal awards received directly from federal agencies, as well as federal awards passed through other governmental agencies, are included on the schedule.

Note 2. Basis of Accounting

The accompanying Schedule of Expenditures of Federal Awards is presented using the modified accrual basis of accounting which is described in Note 1 of Notes to Financial Statements of the Board's general purpose financial statements.

Note 3. Relationship to General purpose financial statements

Federal awards revenues are reported in the Board's general purpose financial statements as follows:

	<u>FEDERAL FUNDS</u>
General Fund	\$ 478,260
Special Revenue Funds:	
Elementary and Secondary Education Act -	
Title I	4,502,480
Title I Migrant	218,470
Title II	85,850
Special Education	1,332,575
Vocational Education	217,876
School Lunch	3,857,989
Other Special Funds	<u>138,220</u>
	<u>\$ 11,538,840</u>

Note 4. Relationship to Federal Financial Reports

Revenues reported in the accompanying schedule agree with the amounts reported in the related Federal financial reports.

Note 5. Major Federal Awards

The dollar amount threshold of \$200,000 was used to distinguish between Type A and Type B Federal programs. For those funds that have matching revenues and state funding, Federal expenditures were determined by deducting matching revenues from total expenditures.

Note 6. Commodity Programs

The commodities received, which are commodity revenues, are valued using prices provided by United States Department of Agriculture.

LOUISIANA PUBLIC SCHOOL BOARD

SCHEDULE OF COMPENSATION PAID TO BOARD MEMBERS
For the Year Ended June 30, 1966

Compensation of the school board members is included in the general administrative expenditures of the General Fund. In accordance with Louisiana Revised Statute 17:94, the School Board members have elected the monthly payment method of compensation. Under this method, the members of the School Board receive \$100 per month, and the president receives \$650 per month for performing the duties of his/her office.

The following is a schedule of compensation paid to each board member for the year ended June 30, 1966:

Edwin Buford	\$ 1,315
Clara Caille	6,000
Beatrice Collins	6,000
Mary Davis	6,000
Ruth Fontenot	5,225
Bessie Francis	6,000
Mary Freshley	6,000
Bina Holmes	6,000
Robbie Johnson	6,000
Beulah Johnson	6,000
Ray Marshall	--
Jeanne McDonald	6,000
Blaise Roche	7,200
Bessie Stinson	6,000
Beulah Woodbine	<u>6,000</u>
TOTAL	<u>81,000</u>