

1980-1981
5000 01 01 0001

**OFFICIAL
FILE COPY**
**DO NOT WRITE
ON THIS COPY**
Official necessary
copies from this
copy and PLACE
DATE in FILE

98302198
1249
52

**ST. MARTIN, IBERIA, LAFAYETTE
COMMUNITY ACTION AGENCY, INC.**

Financial Report

Year Ended May 31, 1980

Under provisions of state law, this report is a public document. A copy of the report has been submitted to the auditor, or reviewed, entity and other appropriate public officials. The report is available for public inspection at the Baton Rouge office of the Legislative Auditor and, where appropriate, at the office of the parish clerk of court.

Release Date NOV 2 5 1980

TABLE OF CONTENTS

	Page
INDEPENDENT AUDITORS' REPORT	1-3
Statement of financial position	3
Statements of net assets available for plan benefits	4
Statement of activities	5
Statement of Donor/Grantor expenses	8-9
Statements of changes in net assets available for plan benefits	10
Statement of cash flows	11
Notes to financial statements	12-13
SUPPLEMENTAL INFORMATION	
SCHEDULE OF INDIVIDUAL FUNDS	
Combining statement of financial position - current funds	15-17
Combining statement of activities - current funds	18-19
Indiana trust pool - statement of revenue and expenses	20
INTERNAL CONTROL, COMPLIANCE, AND OTHER GRANT INFORMATION	
Report on Compliance and on Internal Control Over Financial Reporting Based on an Audit of Financial Statements Performed in Accordance with Government Auditing Standards	27-28
Report on Compliance with requirements Applicable to Each Major Program and Internal Control Over Compliance in Accordance with OMB Circular A-113	29-40
Schedule of Expenditures of Federal Awards	41
Notes to schedule of expenditures of federal awards	42
Schedule of Findings and Questioned Costs	43-45
Summary Schedule of Prior Audit Findings	46-47
MANAGEMENT'S CORRECTIVE ACTION PLAN	50

KOLDER, CHAMPAGNE, SLAVEN & RAINEY, LLC

CERTIFIED PUBLIC ACCOUNTANTS

200 WEST BROAD ST.
CHICAGO, ILLINOIS 60601
PHONE 312.467.1200
FAX 312.467.1201
WWW.KCSRA.COM

200 EAST WASHINGTON ST.
MARIETTA, MISSISSIPPI 39056
PHONE 662.335.1100
FAX 662.335.1101
WWW.KCSRA.COM

INDEPENDENT AUDITOR'S REPORT

REPORT NUMBER
DATE OF REPORT
REPORT PERIOD
REPORT TYPE
REPORT DATE
REPORT TIME
REPORT PLACE
REPORT BY
REPORT FOR
REPORT TO
REPORT ON
REPORT OF
REPORT BY
REPORT FOR
REPORT TO
REPORT ON
REPORT OF

To the Board of Directors
St. Martin, Iberia, Lafayette
Community Action Agency, Inc.
Community Action Agency, Inc.
Lafayette, Louisiana

We have audited the accompanying statement of financial position of St. Martin, Iberia, Lafayette Community Action Agency, Inc. a nonprofit organization as of May 31, 1998, and the related statements of activities, functional expenses and cash flows for the year then ended and the statements of net assets available for plan benefits of the St. Martin, Iberia, Lafayette Community Action Agency, Inc. Retirement Plan as of May 31, 1998 and 1997, and the related statements of changes in net assets available for plan benefits for the years then ended. These financial statements are the responsibility of the Agency's management. Our responsibility is to express an opinion on these financial statements based on our audits.

We conducted our audits in accordance with generally accepted auditing standards, Government Auditing Standards, issued by the Comptroller General of the United States, and the provisions of office of Management and Budget Circular A-133, "Audits of States, Local Governments and Nonprofit Organizations." These standards and OMB Circular A-133 require that we plan and perform the audit to obtain reasonable assurance about whether the financial statements are free of material misstatement. An audit involves examining, on a test basis, evidence supporting the amounts and disclosures in the financial statements. An audit also includes assessing the accounting principles used and significant estimates made by management, as well as evaluating the overall financial statement presentation. We believe that our audits provide a reasonable basis for our opinion.

In our opinion, the financial statements referred to above present fairly, in all material respects, the financial position of St. Martin, Iberia, Lafayette Community Action Agency, Inc. as of May 31, 1998, and the changes in its net assets and its cash flows for the year then ended and the net assets available for plan benefits of the St. Martin, Iberia, Lafayette Community Action Agency, Inc. Retirement Plan as of May 31, 1998 and 1997 and the changes in net assets available for plan benefits for the years then ended in conformity with generally accepted accounting principles.

In accordance with Government Auditing Standards, we have also issued our report dated August 14, 1998 on our consideration of St. Martin, Iberia, Lafayette Community Action Agency, Inc.'s internal control over financial reporting and our test of its compliance with certain provisions of laws, regulations, contracts, and grants.

MEMBERSHIP IN THE
INSTITUTE OF CERTIFIED
PUBLIC ACCOUNTANTS
OF THE STATE OF MISSISSIPPI

Our audit was performed for the purpose of forming an opinion on the basic financial statements taken as a whole. The accompanying financial information listed under "Supplemental Information" in the table of contents is presented for purposes of additional analysis and is not a required part of the basic financial statements. The schedule of expenditures of federal awards is also presented for purposes of additional analysis as required by U.S. Office of Management and Budget Circular A-133, *Rules of Status, Basic Requirements, and Provisions Organizations*, and is not a required part of the basic financial statements. Such information has been subjected to the auditing procedures applied in the audit of the financial statements and, in our opinion, is fairly stated, in all material respects, in relation to the basic financial statements taken as a whole.

Keller, Champagne, Slavin & Rainey, LLC
Certified Public Accountants

Brown Bridge, Louisiana
August 14, 2009

E. PARTIS, (IRALA), LEVEE COMMUNITY ACTION AGENT, INC.

Statement of Financial Position
May 31, 1988

	Restricted	Responsible Restricted	Equipment Fund	Total	
				Restricted	Unrestricted
ASSETS					
Cash	\$55,442	\$488,750	\$ -	\$ 544,192	\$ 427,188
Receivables	-	308,488	-	308,488	26,879
Grant Funds	-	348,387	-	348,387	187,687
Due From Other Funds	-	1,370	-	1,370	1,370
Bills	-	-	-	-	3,750
Prepaid expenses	-	17,850	-	17,850	33,750
Inventory	-	5,848	-	5,848	8,478
Property and equipment	-	-	1,987,548	1,987,548	1,447,918
Account and deposit services	-	-	11,387,550	11,387,550	11,387,550
Total assets	\$55,442	\$899,933	\$ 1,987,548	\$ 2,942,388	\$ 2,342,376
	*****	*****	*****	*****	*****
LIABILITIES					
Accounts payable	\$ -	\$ 71,007	\$ -	\$ 71,007	\$ 156,478
All interest on payables due to other funds	-	86,742	-	86,742	86,742
Unearned grants	5,000	242,887	-	247,887	442,887
Other liabilities	-	197,729	-	197,729	197,729
Total Liabilities	5,000	598,365	-	696,697	883,836
	*****	*****	*****	*****	*****
NET ASSETS					
Investment in equipment	-	-	1,488,004	1,488,004	1,479,899
Invested in fund	86,374	-	-	86,374	1843
Temporarily restricted	-	308,388	-	308,388	125,423
Total net assets liabilities	86,374	308,388	1,488,004	1,882,766	1,601,165
	*****	*****	*****	*****	*****
Total liabilities and net assets	\$11,402	\$899,933	\$ 1,488,004	\$ 2,942,388	\$ 2,342,376
	*****	*****	*****	*****	*****

The accompanying notes are an integral part of this statement.

ST. MARTIN, IBERIA, LAFAYETTE COMMUNITY ACTION AGENCY, INC.
RETIREMENT PLAN

STATEMENTS OF NET ASSETS AVAILABLE FOR PLAN BENEFITS
May 31, 1988 and 1987

	<u>1988</u>	<u>1987</u>
ASSETS		
Cash	\$ 38,380	\$ 31,872
Investments, at market value		
Mutual funds	190,347	148,788
Growth stock funds	47,816	57,284
Foreign equity funds	47,704	35,970
Capital appreciation funds	148,822	188,686
Total investments	<u>434,789</u>	<u>430,728</u>
Receivables		
Employer contributions receivable	84,140	78,121
Accrued interest receivable	<u>822</u>	<u>821</u>
Total receivables	<u>84,962</u>	<u>78,942</u>
Total assets	\$44,342	439,740
LIABILITIES	<u> </u>	<u> </u>
NET ASSETS AVAILABLE FOR PLAN BENEFITS	\$44,342	439,740
	*****	*****

The accompanying notes are an integral part of this statement.

SI, MORTON, BROWN, LASKY AND COMPANY, CPAs, INC.

Statement of activities
For the year ended May 31, 1988

	MANAGEMENT	NONPROFIT	FUNCTIONAL	TOTAL
Major supports:				
Grants contributions	\$ -	\$ 1,400,000	\$ -	\$ 1,400,000
Donations	500	500	-	1,000
Total public support	500	1,400,500	-	1,401,000
Grants from governmental agencies:	40,000	8,817,784	-	8,857,784
Other revenue:				
Management	4,333	86,333	-	90,666
Total public support, grants from governmental agencies and other revenue	44,833	9,304,617	-	9,349,450
Expenses:				
Program services:				
Transportation	-	100,000	20,000	120,000
Travel	-	270,000	-	270,000
Project Independence Act	-	200,000	-	200,000
1988	-	111,200	13,000	224,200
Community Housing Development	-	-	500	500
Fund Raising Expenses	-	400,000	2,000	402,000
Office Fund	-	4,000	200	4,200
Office - Head Project	-	-	4,000	4,000
Office-Office	-	70,000	600	70,600
HR	-	1,000	500	1,500
Local Government Support	-	1,000	700	1,700
SI, Morton Brown, Lasky and Company Assistance	-	40,000	-	40,000
California Community Action Council	-	50	-	50
Marla Fund & Medical	-	4,000	-	4,000
Marlene Family Center	-	-	-	-
Marla Park Special Fund	-	60,000	-	60,000
California Emergency Food & Shelter	-	8,000	-	8,000
Office Emergency Food & Shelter	-	11,000	-	11,000
1988-89	-	6,710,000	100,000	6,810,000
1988-89	-	14,000	500	14,500
Medical Services	-	10,000	-	10,000
Centbank Fund	1,000	-	-	1,000
Fund Administration	-	10,000	-	10,000
Home Bridge Foundation	-	440,000	-	440,000
Head Office Fund (411) Section	-	100,000	-	100,000
Total program services	1,000	7,490,000	100,000	7,591,000
Supporting services:				
General	10,000	-	400	10,400
Administrative	-	100,000	-	100,000
Total expenses	10,000	7,590,000	400	7,600,400
PUBLIC support, grants from governmental agencies, and other revenue over control expenses	20,833	186,617	100,000	197,450
Net change in net assets:				
Operating Transfers In	-	300,000	-	300,000
Operating Transfers Out	-	(100,000)	-	(100,000)
Interest Cost Transferred from programs	-	100,000	-	100,000
Addition to property and equipment	-	(100,000)	100,000	-
Net assets increase, beginning	100,000	120,000	1,500,000	1,720,000
Net assets, ending	100,000	120,000	1,600,000	1,820,000

The accompanying notes are an integral part of this statement.

41. HALL'S, 1887A, WASHINGTON COUNTY ACTING AGENT, INC.

Statement of Supplemental Expenses
For Calendar Year 1991

	Supplemental Expenses	Number Employees	Project Incentives —1991	—1992	Company Security Expenses	Food Subscriptions	Medical Exp.	Oil Filter Change Exp.
Salaries and wages	8,076,120	941,279	9,592,549	9,645,127	-	8,991,881	-	-
Fringe benefits	1,249	31,208	12,716	12,426	-	13,000	-	-
Travel expenses	229	1,200	1,482	1,482	-	1,200	-	-
Total salaries and related expenses	9,354	973,687	97,197	98,935	-	10,200	-	-
Business services	-	-	100	100	-	200	-	-
Taxes	3,789	22,207	1,000	1,000	-	10,200	-	-
Accountable supplies	-	33,280	1,000	1,000	-	11,200	-	-
State costs	-	-	-	-	-	1,200	-	-
Travel and entertainment	8,072	1,200	8,000	8,000	-	10,200	-	-
Operating services	20,000	1,200	1,500	1,500	-	1,000	-	-
Telephone costs	1,000	1,200	1,500	1,500	-	1,000	-	-
Printing expenses	1,000	1,200	1,500	1,500	-	1,000	-	-
Total operating expenses before improvements	19,000	20,000	20,100	20,100	-	20,000	-	-
Improvement of equipment	-	-	-	-	100	-	-	-
Total expenses	9,373	993,887	117,297	119,035	100	10,220	100	100
	9,373	993,887	117,297	119,035	100	10,220	100	100

(continued)

ST. JAMES, BETH, CHARLES, CHARLES COMPANY AND THE COMPANY, INC.
Statement of Available Resources (Continued)
Year Ended May 31, 1992

	Available for Operations	LIABILITIES Payable to Employees	Payable to Emergency Services	Payable to Other Parties	Total
Salaries and wages	\$1,400	-	-	-	\$1,400
Private benefits	2,414	-	-	-	2,414
Reserve for unavailable pay	582	-	-	-	582
Total salaries and related expenses	4,396	-	-	-	4,396
Contract services	-	-	-	-	-
Travel	5,331	-	-	-	5,331
Communicable supplies	1,200	795	-	-	2,000
Other costs	2,101	-	-	-	2,101
Supplies and materials	1,115	-	-	-	1,115
Printing services	-	-	-	-	-
Telephone costs	2,000	1,700	8,000	5,175	16,875
Other costs	2,000	201	200	-	4,401
Working costs balance	-	-	-	-	-
Total expenses before depreciation	19,842	2,500	8,200	5,175	35,717
Depreciation of equipment	-	-	-	-	-
Total expenses	19,842	2,500	8,200	5,175	35,717

(Continued)

D. BATES, TERESA, LAURETTA COMPANY MOTOR SERVICE, INC.

Statement of Financial Expenses (Cont'd) (cont.)
Year Ended May 31, 1988

	Land to Construction	Locals	Accounts Expenses	From Energy Institutions	Waste Paid by Third Parties	State	NON-PROFIT COST
Electricity and other usage accounts	\$ 1,200	\$ -	\$ -	\$ -	\$ 111	\$ -	\$ 1,275,000
Telephone	1,200	-	-	-	111	-	1,275,000
Investment plan	-	-	-	-	-	-	30,000
Total utilities and related expenses	2,400	-	-	-	222	-	1,580,000
Contract services	-	-	-	-	1,111	-	1,111,000
Travel	2,200	-	-	-	2,211	-	4,411,000
Commodities used for basic utility repairs and replacements	200	-	-	-	1,100	-	1,300,000
Repairs and replacements contracting services	-	-	-	-	-	41,100	41,100
Contract goods	1,200	-	-	41,100	90,000	-	1,275,000
Material goods	-	-	-	3,111	3,111	-	6,222,000
Travel and associated fees	-	-	-	31,111	-	-	31,111,000
Total expenses before depreciation	4,800	-	-	75,211	195,442	41,100	1,948,000
Depreciation of equipment	-	-	-	-	-	411	411,000
1988 expenses	4,800	-	-	75,211	195,442	411	2,364,411

The accompanying notes are an integral part of this statement.

ST. MARTIN, IRISGA, LAFAYETTE COMMUNITY ACTION AGENCY, INC.
RETIREMENT PLAN

Statement of Changes in Net Assets Available for Plan Benefits
Years Ended May 31, 1998 and 1997

	<u>1998</u>	<u>1997</u>
ADDITIONS TO NET ASSETS ATTRIBUTED TO:		
Contributions - Employer	\$ 88,889	\$ 78,123
Interest and dividends earned	28,423	20,766
Gain on sales of assets	-	588
Increase in fair value of assets	24,426	17,899
Other income	-	7,218
Total additions	<u>141,744</u>	<u>124,614</u>
Expenses from net assets attributed to:		
Benefits paid to participants	<u>(14,200)</u>	<u>(14,818)</u>
NET INCREASE	127,544	109,796
Net assets available for plan benefits, beginning	<u>128,240</u>	<u>212,648</u>
Net assets available for plan benefits, ending	<u>\$255,784</u>	<u>\$322,444</u>

The accompanying notes are an integral part of this statement.

ST. MARTIN, IBERIA, LASSYETTE COMMUNITY ACTION AGENCY, INC.

Statement of Cash Flows
Year Ended May 31, 1988

Cash flows from operating activities:	
Change in net assets	\$ 188,282
Adjustments to reconcile change in net assets to net cash provided by operating activities:	
Depreciation	524,421
Increase in grant receivables	(182,716)
Decrease in prepaid expenses	15,768
Decrease in inventory	730
Increase in accounts payable	181,490
Increase in retirement plan payable	8,021
Increase in unearned grants	47,818
Increase in other liabilities	<u>68,833</u>
Total adjustments	<u>577,235</u>
Net cash provided by operating activities	765,517
Cash flows used by investing activities:	
Payments for property and equipment	(582,624)
Cash flows used by financing activities:	
Payments on loan notes	<u>(154,880)</u>
Net decrease in cash and cash equivalents	18,013
Beginning cash and cash equivalents	<u>422,383</u>
Ending cash and cash equivalents	\$ 440,396

The accompanying notes are an integral part of this statement.

ST. MARTIN, IBERIA, LAFAYETTE COMMUNITY ACTION AGENCY, INC.

NOTES TO FINANCIAL STATEMENTS

(i) Summary of Significant Accounting Policies

A. Nature of Activities

The St. Martin, Iberia, Lafayette Community Action Agency, Inc. (SMIAI) was created under the Economic Opportunity Act of 1964, as amended, to serve as the anti-poverty agency, providing human services for the indigent and disadvantaged through research, planning, development, financing, implementation and evaluation of programs, either directly or through coordinating with other agencies, to attain social and economic independence for the benefit of all present and future generations of disadvantaged people in the Tri-Parish area. St. Martin, Iberia, Lafayette Community Action Agency, Inc. is comprised of eighteen board members, who are equal in numbers from the Community Action Councils of the St. Martin, Iberia, and Lafayette Parishes of Louisiana.

B. Financial Statement Presentation

The financial statements are presented to provide information in ways that are most relevant and understandable to users of the financial statements. The Agency has elected to report information regarding the financial position and activities according to three classes of net assets: unrestricted net assets, temporarily restricted net assets and permanently restricted net assets.

C. Basis of Accounting

The Agency has adopted the provisions of Statements of Financial Accounting Standards (SFAS) No. 118, "Accounting for Contributions Received and Contributions Made". As such, contributions are recognized as revenue when they are received or unconditionally pledged. Contributions are recorded as unrestricted, temporarily restricted or permanently restricted support depending on the existence and/or nature of any donor restrictions. Those donor restricted contributions whose restrictions, however, are met in the same reporting period are reported as unrestricted support.

The Agency reports gifts of buildings and equipment as unrestricted support unless explicit donor stipulations specify how the donated assets must be used. Gifts of long-lived assets with explicit restrictions that specify how the assets are to be used and gifts of cash or other assets that must be used to acquire long-lived assets are reported as restricted support. Absent explicit donor stipulations about how these long-lived assets must be maintained, the Agency reports explanations of donor restrictions when the donated or acquired long-lived assets are placed in service.

NOTES TO FINANCIAL STATEMENTS (CONTINUED)

D. Cash and Cash Equivalents

For purposes of the statement of cash flows, the Agency considers all highly liquid investments available for current use to be cash equivalents.

E. Functional Expenses

Expenses are charged to each program based on direct expenditures incurred.

F. Compensated Absence

Compensation is paid to employees absent from work due to illness or vacation. No liability is accrued in these financial statements because the accumulated amount of accrued compensated absences is immaterial at year end.

G. Income Tax Status

The Agency qualifies as a tax-exempt organization under Section 501(c)(3) of the Internal Revenue Code and, therefore, has no provision for Federal income taxes.

H. Use of Estimates

The preparation of financial statements in conformity with generally accepted accounting principles requires management to make estimates and assumptions that affect the reported amounts of assets and liabilities and disclosures of contingent assets and liabilities at the date of the financial statements and the reported amounts of revenues and expenses during the reporting period. Actual results could differ from these estimates.

I. Total Columns

Total columns are presented to facilitate financial analysis. Data in these columns do not present financial positions, changes in net assets and cash flows in conformity with generally accepted accounting principles. Neither is such data comparable to a consolidation.

(3) Cash

As May 31, 1988, SMILE had cash bank balances totaling \$434,144. These deposits are stated at cost which approximates market. These deposits bank balances totaled \$471,478, of which \$37,334 exceeded the insured limit.

ST. MARTIN, IBERIA, LAKECHARLES COMMUNITY ACTION AGENCY, INC.

Notes to Financial Statements (Continued)

13) Inventory

Inventory consists of commodities valued at cost determined by the U. S. Department of Agriculture.

14) Due To/From Other Funds

Individual balances due to/from other funds at May 31, 1988 are as follows:

	Due from other funds	Due to other funds
Transportation	\$ 20,400	\$ 2,494
Summer Enrichment	-	20,428
Project Independence	1,104	41,487
OSAP	-	20,907
Food Reimbursement	-	41,214
Clivier Street Project	-	10
Weatherization	1,183	10,100
SEC	7,238	2,588
Local Government Support	20,400	1,782
Iberia Food and Medical	-	600
Homeside Family Shelter	1,071	-
Iberia Parish special trust	-	1,782
Lafayette Emergency Food Shelter	20	-
Headstart	20,127	20,880
SNAP	1,121	22,467
Medicaid Enrollment	1,421	295
Family Preservation	1,060	0,284
Payroll Fund	27,028	1,780
Accounts Payable	40,140	2,460
Ready Family Fund Distribution	-	821
General	-	3,858
Indirect Cost Pool	<u>24,285</u>	<u>25,822</u>
	\$445,516	\$345,221
	*****	*****

Of the amounts recorded as due to/from other funds, \$17,812 relates to accrued payroll and \$14,295 relates to indirect costs payable.

ST. MARTIN, IBERIA, LAFAYETTE COMMUNITY ACTION AGENCY, INC.

NOTES TO FINANCIAL STATEMENTS (Continued)

15) Commitments and Contingencies

A. Contingent Liabilities

On May 31, 1988, the St. Martin, Iberia, Lafayette Community Action Agency, Inc. was involved in two lawsuits. It is the opinion of management, after conferring with legal counsel, that the liability, if any, which might arise from these lawsuits would not have a material adverse effect on SMILE's financial position.

B. Grant Audits

SMILE receives revenues from various Federal and State grant programs which are subject to final review and approval as to allowability of expenditures by the respective grantor agencies. Any settlements or expenses arising out of a final review are recognized in the period in which agreed upon by the agency and SMILE also. It is management's opinion that any audits by the grantor agencies would not produce disallowed program costs and liabilities so such as would materially affect SMILE's financial position.

C. Other Commitments

During May of 1988, SMILE signed a contract in the amount of \$200,000 for the building of a new headstart facility. Funds in the amount of \$128,000, which were not drawn down at May 31, 1988 are obligated for this building contract. The balance will be partially funded from current unrestricted funds and SMILE is negotiating with third parties for additional funding.

16) Pensioned Plan

The Agency has a retirement plan that covers all employees meeting specific age and length of service requirements. The Agency will contribute to the plan the amount determined by the Agency at its discretion. The Agency may choose not to contribute to the plan for a particular plan year. The plan does not permit nor require employees to make contributions to the trust fund. Agency contributions for the year ending May 31, 1988, was \$28,000.

17) Economic Dependence

The Agency receives the majority of its revenues from funds provided through grants administered by the U.S. Department of Health and Human

ST. MARTIN, IBERIA, LAFALETTE COMMUNITY ACTION AGENCY, INC.

Notes to Financial Statements (Continued)

Revenues. The grant amounts are appropriated each year by the Federal and state governments. If significant budget cuts are made at the Federal and/or state level, the amount of the funds the Agency receives could be reduced significantly and have an adverse impact on its operations. Management is not aware of any actions that will adversely affect the amount of funds the Agency will receive in the next fiscal year.

181 In-kind Contributions

The Agency is allowed free use of certain facilities by landlords and is donated services by individuals. In-kind contributions are valued at the fair market value of the good or services donated on the date of donation.

182 Property, Equipment and Depreciation

Depreciation of property and equipment is calculated on the straight line basis over the estimated useful lives of the assets. The cost of such assets at May 31, 1988, is as follows:

Furniture, fixtures and equipment	\$ 500,000
Automobiles	750,000
Buildings and improvements	<u>1,800,000</u>
	2,050,000
Less: Accumulated depreciation	<u>(1,200,000)</u>
	\$ 850,000

183 Notes Payable

In April, 1984, the Agency entered into an agreement with Ford Motor Credit to purchase three (3) vehicles. The original amount of the loans was \$62,418 bearing interest at 10.8 percent, monthly payments of \$2,428 for 48 months.

Following are maturities of the loans for each of the next two years:

1989	\$18,000
2000	<u>44,418</u>
	\$62,418

The total amount of interest charged to expense at May 31, 1988 is \$4,618. It is the Agency's intent to use local funds to service this debt each year.

ST. MARTIN, IBERIA, LAFAYETTE COMMUNITY ACTION AGENCY, INC.

Notes to Financial Statements (Continued)

113 Retirement Plan

A. Description of Plan

The following description of the St. Martin, Iberia, Lafayette Community Action Agency, Inc. Company's Retirement Plan (Plan) provides only general information. Participants should refer to the Plan agreement for a more complete description of the Plan's provisions.

The Plan is a defined contribution plan covering all full time employees of the Company who have six months of service and are age 18. It is subject to the provisions of the Employee Retirement Income Security Act of 1974 (ERISA).

The Company may make a contribution to the Plan each year in an amount determined by the Company, not to exceed 15 percent of the total compensation of the participating employees during the plan year. The Company reserves the right to temporarily discontinue contributions.

Each participant's account is credited (charged) annually with his/her allocation of (a) the Company's contribution, (b) plan earnings (losses), and (c) forfeiture of terminated participant's unvested account balances. The benefit to which a participant is entitled is the benefit which can be provided from that participant's account.

Vesting in the employee contributions and earnings thereon is based on years of service. A participant will become fully vested after five years of service. Upon termination of service, a participant may elect to receive in either a lump sum amount equal to the value of that participant's account or in the form of an annuity.

B. Summary of Accounting Policies

Quoted market prices are used to value investments. The Employer's contribution allocable is determined by computing three percent of each eligible employee's compensation less any contributions already made to the Trust by the Company during the year.

ST. MARTIN, IRENE, LAFAYETTE COMMUNITY ACTION GROUP, INC.

Notes to Financial Statements (Continued)

C. Investments

The Plan's investments are held by a bank-administered fund. The following table presents the fair values of investments. All investments individually represented more than 1% of the Plan's net assets.

Fair Value of Investments	<u>1998</u>	<u>1997</u>
Investment at Fair Value as determined by quoted market prices		
Mutual funds	\$287,247	\$148,750
Growth stock funds	47,514	37,334
Foreign equity funds	47,504	38,970
Capital appreciation funds	148,843	188,880
Total investments at fair value	\$491,108	\$393,934

During the fiscal years ended May 31, 1998 and 1997, the Plan's investments (including investments bought, sold, and held during the year) appreciated in value by \$14,408 and \$17,498, respectively, as follows:

Net Change in Fair Value	<u>1998</u>	<u>1997</u>
Mutual funds	\$ 4,788	\$ (12)
Growth stock funds	4,889	3,849
Foreign equity funds	3,734	3,409
Capital appreciation funds	11,097	10,242
Net change in fair value	\$14,408	\$17,498

D. Plan Termination

Although it has not expressed any intent to do so, the company has the right under the Plan to discontinue its contributions at any time, and to terminate the Plan subject to the provisions of ERISA. In the event of plan termination, participants will become 100 percent vested in their accounts.

ST. MARTIN, IRENEA, LAFAYETTE COMMUNITY ACTION AGENCY, INC.

Notes to Financial Statements (continued)

8. See-Through

The Internal Revenue Service has determined and informed the Company by a letter, dated October 18, 1982, that the Plan is qualified and the trust established under the plan is tax exempt, under the appropriate sections of the Code. The plan has been created since receiving the determination letter. However, the Plan administrator and the Plan's tax counsel believe that the Plan is currently designed and being operated in compliance with the applicable requirements of the Code.

1240 Individual Program Deficits

The following programs had deficit net assets at May 31, 1982:

CDBG	\$17,472
Shelter Fund	127
Family Preservation	161

The deficits are expected to be funded by future program revenues and/or local support monies.

1240 Issue of Year 2000 on Computer Programs (Annotated)

The Year 2000 issue is the result of computer programs being written using the digit six rather than four to define the applicable year. Any of the SHARC's computer programs that have time sensitive software may recognize a date using "00" as the year 2000 rather than the year 2004. This could result in a system failure or miscalculations causing disruptions of operations, including, among other things, a temporary inability to process transactions, or engage in similar normal business activities.

The SHARC is utilizing both internal and external resources to identify and test the systems for Year 2000 compliance. To date, a preliminary assessment of the impact of this issue has not been completed. Consequently, management has not assessed the Year 2000 compliance exposure and related potential effect on the SHARC's financial position.

SUPPLEMENTAL INFORMATION

SCHEDULES OF INDIVIDUAL FINES

DIRECT FEDERAL PROGRAMS

Department of Health and Human Services

Head Start Program - The Head Start Program provides comprehensive early child development for disadvantaged pre-school children and their families. As part of this program, the grantee also operates a food program for qualifying students on a cost reimbursement basis through the United States Department of Agriculture. The grantee has contracted with the Lafayette Parish School Board to act as the delegate agency in Lafayette Parish.

Training and Technical Assistance Programs - This special grant provided for the training and certification of Head Start Program instructors.

Handicapped Program - This grant extends the Head Start Program to include Handicapped children.

Medicaid Enrollment - This grant allows SHILE to offer outreach Medicaid eligibility services to specific groups of individuals by assisting potential Medicaid eligibles to complete an initial application for health care coverage and in some instances by assisting Medicaid beneficiaries with the recertification process.

Armed

Retired Senior Volunteer Program (RSVP) - The purpose of this grant is to involve senior citizens in community participation projects.

Department of Housing and Urban Development

HUD Housing Counseling Program - The purpose of this grant is to provide comprehensive housing counseling to assist in improving the individual's housing conditions.

INDIRECT FEDERAL PROGRAMS

The Agency receives Federal funds as the subgrantee of various departments of the State of Louisiana. The various state departments have the ultimate responsibility of reporting to the Federal grantors.

- Project Independence jobs - provides transportation for participants and their designated children.
- Department of Labor - The Community Services Block Grant Program (CSBG) defrays a portion of the Agency's administrative costs as well as providing various direct program services to the needy.
- Department of Agriculture - The Needy Family Food Distribution Program provides USDA-donated food commodities to needy households in the Tri-Parish area.
- Department of Social Services - Weatherization Assistance Program grants and low income Home Energy Assistance Program (HEAP) grants provide services to assist needy individuals in home insulation.
- Department of Social Services - Low Income Home Energy Assistance Program - This program provides direct payments to home energy suppliers on behalf of eligible households.
- Department of Social Services - Summer Reenrichment - This program allows the Agency to continue the Headstart program during the summer months.
- Department of Social Services - Family Preservation - The Family Preservation program is designed to get low income families involved in developing plans to better their neighborhoods.
- Department of Education - The Child Care Reading Program provides food to qualified individuals in the Tri-Parish area.
- Emergency Food and Shelter National Board Program - This grant provides emergency food and shelter assistance to qualified individuals in the parishes of St. Martin, Iberia and Lafayette.
- Department of Housing and Urban Development - The Community Development Block Grant Program (CDBG) is to provide funds to renovate homeless shelters and provide emergency shelter for homeless persons. These funds were obtained by a grant agreement with the City of Lafayette.

STATE PROGRAMS

- Louisiana Housing Finance Agency - The Community Housing Development Organization Program provides funds for operational expenses and expenses for training and technical, legal, engineering and other assistance necessary to identify potential sites for housing projects.

LOCAL PROGRAMS

The Agency receives grants from local governmental bodies and non-profit organizations.

Lafayette Community Action Council - Funded by United Way of Acadiana grants, this program provides energy, coat, medical and food assistance on a one time basis to qualified individuals in St. Martin and Lafayette parishes.

Iberia Food and Medical - Funded by United Way of Iberia grants, this grant provides medical and food assistance on a one time basis to qualified individuals in Iberia Parish.

Iberia Parish Special Trust - This is a special grant from the Iberia parish council in support of the U.S.D.A. Commodity Distribution Program for Iberia Parish.

St. Martin Parish Emergency Assistance - Funded by local contributions, this program provides emergency energy, warm and medical assistance to the qualified elderly of St. Martin Parish.

Local Government Support Matching Fund - Programs that provide supplementary assistance for established programs or matching requirements for established programs.

U. S. PART 10, 1985A, LEAFYITE COMMUNITY ACTION CENTER, INC.

Comparing Statement of Financial Position - Current Funds
May 31, 1988

	UNRECEIVED FUNDS	LEAFYITE (U.S. FUNDS)	PROJECT INDEPENDENCE FUND	COMMUNITY REACTING ECONOMIST	FUND REIMBURSEMENT
ASSETS					
Cash	\$ 1,501	\$1,817	\$26,564	\$ 493	\$ -
Receivables:					
Grant Funds	1,809	-	11,608	-	-
Due from other Funds	20,480	-	1,814	-	-
Other	-	-	-	-	-
Prepaid expenses	1,447	-	1,718	917	-
Inventory	-	-	-	-	-
Total assets	\$17,137	\$1,817	\$29,694	\$ 1,410	\$ -
LIABILITIES					
Accounts payable	\$ 1,500	\$ -	\$ -	\$ 913	\$ -
Retirees payable	244	-	4,518	1,998	-
Due to other Funds	1,444	20,479	11,417	21,417	-
Unearned grants	-	-	-	-	-
Other liabilities	20,389	-	10,700	-	-
Total liabilities	\$23,567	\$20,479	\$26,635	\$24,328	\$ -
NET ASSETS					
Unearned fund	-	-	-	-	-
Temporarily restricted	1,637	11,337	688	111,630	-
Total net assets	1,637	11,337	688	111,630	-
Total liabilities and net assets	\$17,137	\$1,817	\$29,694	\$ 1,410	\$ -

Continued

M. MARTIN, 1983A, LAFAYETTE COMMUNITY ACTION CENTER, INC.

Combining Statement of Financial Position - Current Funds (Continued)
 May 31, 1988

	State/	Other	Washington		Local	St. Martin
	1987/	State		000	Government	Parish
	1988	1988			Support	Income
					Projects	Activities
					(000)	
ASSETS						
Cash	\$ -	\$ 10	\$10,700	\$1,444	\$10,000	\$10,000
Investments:						
State Funds	-	-	2,411	7,100	-	-
Due from other funds	-	-	2,361	7,139	11,000	-
Other	-	-	-	-	-	-
Prepaid expenses	-	-	40	-	100	-
Inventory	-	-	-	-	-	-
Total assets	\$ -	\$ 10	\$15,511	\$18,584	\$21,100	\$10,000
LIABILITIES						
Accounts payable	\$ 107	\$ -	\$ 80	\$ 108	\$ 421	\$ -
Deferred payments	-	-	-	-	-	-
Due to other funds	-	70	70,000	1,100	1,100	-
Unearned grants	-	-	-	-	10,100	10,000
Other liabilities	-	-	100	-	-	-
Total liabilities	\$ 107	\$ 70	\$70,180	\$1,208	\$11,621	\$10,000
NET ASSETS						
Investment	-	-	-	-	-	-
Temporarily restricted	600	-	5,804	10,180	10,100	-
Total net assets	600	-	5,804	10,180	10,100	-
Total liabilities and net assets	\$ -	\$ 70	\$76,084	\$21,388	\$21,721	\$10,000

Cash in hand

EL. WATER, SEWER, SANITARY DEPARTMENT WATER ACCOUNT, 1930.

Exhibiting Statement of Financial Position - Current Funds (Continued)
 May 31, 1930.

	Advance Security Notes -GASCOG.	Bonds Fund & Refund	Homeless Family Refund	Bonds Public Improvement	SAVINGS Emergency Fund & Refund	FOOTING Emergency Fund & Refund
ASSETS						
Cash	\$ 0	\$2,376	\$2,047	\$2,155	\$1,500	\$ 82
Reserveless:						
Grant Funds	"	"	"	"	"	"
Due from other funds	"	"	1,177	"	76	"
Other	"	"	"	"	"	"
Project expense	"	"	53	0	"	"
Inventory	"	"	"	"	"	"
Total assets	\$ 0	\$2,376	\$3,267	\$2,155	\$1,576	\$ 82
LIABILITIES						
Accounts payable	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -
Reserveless payable	"	"	"	126	"	"
Due to other funds	"	688	"	1,752	"	"
Unearned grants	"	"	"	79	1,500	82
Other liabilities	"	"	"	"	"	"
Total liabilities	\$ -	\$688	\$ -	\$1,957	\$1,500	\$ 82
NET ASSETS						
Unrestricted	"	"	"	"	"	"
Temporarily restricted	2	1,688	1,267	"	"	"
Total net assets	2	1,688	1,267	-	-	-
Other	5	1,688	1,267	"	"	"
Total liabilities and net assets	\$ 0	\$2,376	\$3,267	\$2,155	\$1,576	\$ 82

Account closed

ST. MARTIN, THOMAS, LAURETTO COMMUNITY ACTION AGENCY, INC.

Reconciling Statement of Financial Position - Current Funds (Continued)
May 31, 1998

	BOOKS	ADJUST.	NOTIFIED DISCREPANCY	CONTROL FUND	FULLY RECONCILED	TOTAL
ASSETS						
Cash	\$ 28,394	\$ 14,489	\$ 10,000	\$ 10,000	\$ 4,607	\$ 67,490
Investments:						
Grant funds	194,138	10,381	0,000	-	1,394	-
Out from other funds	28,117	7,181	0,000	-	0,000	35,300
Other	-	-	-	-	-	-
Prepaid expenses	8,643	0	-	-	-	-
Inventory	-	-	-	-	-	-
Total assets	600,292	32,050	10,000	10,000	5,997	658,240
LIABILITIES						
Accounts payable	\$ 10,000	\$ -	\$ -	\$ -	\$ -	\$ 10,000
Retirement payable	50,000	1,394	0	-	-	51,394
Due to other funds	50,000	10,407	0	-	8,000	68,407
Unearned grants	100,000	-	-	-	-	100,000
Other liabilities	-	-	-	-	-	-
Total liabilities	310,000	11,801	0	0	8,000	330,601
NET ASSETS						
GRANT FUNDS	-	-	-	0,000	-	-
Supportive restricted total net assets (deficit)	-	16,366	2,000	2,000	1,601	-
Total liabilities and net assets	600,292	32,050	10,000	10,000	5,997	658,240

(continued)

U. S. WATER, HEAT, GAS AND ELECTRIC SERVICE COMPANY, INC.

Condensed Statement of Financial Position - Current Funds (Continued)
May 31, 1998

	Accounts Receivable	Non- Energy Assets	Stocks Fixed Pay Assets	Debt Securities	Interest Cash	Total
ASSETS						
Cash	\$ 2,748	\$17,326	\$1,637	\$97,438	\$ 2,754	\$ 121,903
Stocks (net of premium funds)	-	-	-	-	2,363	238,438
Due from other funds	40,767	-	-	-	36,996	242,333
Other	-	-	-	-	-	7,813
Prepaid expenses	-	-	-	-	317	17,803
Inventory	-	-	5,287	-	-	5,287
Total assets	\$44,515	\$17,326	\$7,924	\$97,438	\$40,370	\$1,813,507
LIABILITIES						
Accounts payable	\$44,473	\$ -	\$ -	\$ -	\$ -	\$ 71,337
Retirement liabilities due to other funds	1,460	-	89	5,466	2,146	86,742
Unearned grants	-	33,475	2,327	-	15,884	107,227
Other liabilities	-	-	-	-	-	107,227
Total liabilities	\$46,933	\$33,475	\$2,416	\$5,466	\$18,030	\$1,813,507
NET ASSETS						
Investment separately restricted	-	4,873	5,568	76,381	-	86,822
Total net assets	-	4,873	5,568	76,381	\$2,363	796,885
Total liabilities and net assets	\$44,515	\$17,326	\$7,924	\$97,438	\$40,370	\$1,813,507

DR. MARTIN LUTHER KING, JR. COMMUNITY ACTION BOARD, INC.

Including Statement of Activities - General Funds
Year Ended May 31, 1998

	Documentation	General Expenditures	Project Expenditures Only	Other	Emergency Assisting Expenditures	Total Expenditures
Public support:						
In-kind contributions	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -
Donations	-	-	-	-	-	-
Total public support	-	-	-	-	-	-
Grants from governmental agencies	161,143	107,000	144,400	401,120	-	613,663
Other revenues:						
Federal grants	20,000	-	-	-	-	20
Total grant in support, grants from governmental agencies and other revenue	20,000	207,000	144,400	401,120	-	672,520
Expenses:						
Direct costs:						
Salaries and wages	25,100	145,000	144,400	840,000	-	1,114,500
Travel benefits	4,140	20,000	21,100	51,800	-	97,040
Retirement plan	700	1,100	1,800	9,800	-	13,600
Contract services	-	-	-	10,000	-	100
Travel	-	20,000	400	4,000	-	240
Communications supplies	1,700	20,000	900	2,000	-	100,700
Other costs	-	-	-	11,000	-	14,000
Repairs and maintenance	20,100	1,400	-	28,000	-	1,100
Operating services	20,000	4,100	80,000	20,000	-	101,800
Other	1,000	1,100	1,100	14,000	-	1,600
Indirect costs	9,000	20,000	27,000	-	-	10,000
Total contributions	-	-	-	-	-	-
Total expenses	101,640	208,600	208,200	917,200	-	1,435,640
Public support, grants from governmental agencies and other revenue over budget expenses	41,503	12,700	(63,800)	91,900	-	(18,697)
Other changes in net assets:						
Gaining transfers in	20,000	-	70,000	-	-	90,000
Gaining transfers out	(40,000)	-	(50,000)	-	-	-
Losses and transferred from program	-	-	-	-	-	-
Additional transfers to property and equipment	(20,000)	-	-	(10,000)	-	-
Net assets (deficits), beginning	111,700	-	(20,000)	(11,100)	-	(20,400)
Net assets (deficits), ending	\$ 1,100	\$ (1,700)	\$ 60	\$ (27,100)	\$ -	\$ -

10/04/98/03

ST. MARTIN, VIRGIN ISLANDS COMPANY LIMITED, INC.

Income Statement of Activities - Current Funds (Continued)
From Inland May 25, 1958

	Dollars Local	Dollars Foreign	Dollars Interchangeable	Dollars US	Local Government Support (including Funds)	St. Martin Participating Company Balance
Fund to support:						
Inland contributions	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -
Contributions	-	-	-	-	-	155
Total public support	-	-	-	-	-	155
Grants from governmental agencies	-	-	86,361	71,958	126,363	15,149
Other revenue:						
Miscellaneous	2,822	-	-	-	80	-
Total public support, grants from governmental agencies and other revenue	2,822	-	86,361	71,958	126,443	15,149
Expenses:						
Other costs:						
Salaries and wages	-	-	17,800	-	-	-
Travel allowance	-	-	2,454	-	-	-
Reimbursements plus	-	-	287	-	-	-
Contract services	-	-	24,287	-	-	-
Fuel	-	-	1,217	4,496	195	-
Consumable supplies	-	-	1,429	1,421	-	-
Spec. costs	-	-	-	-	-	-
Repairs and maintenance	-	-	-	-	-	-
Operating services	-	-	27,196	2,433	7,159	26,888
Rates	4,667	-	5,959	-	228	26,228
Inland cost	-	-	-	-	-	842
Inland contributions	-	-	-	-	-	-
Total expenses	4,667	-	52,662	7,929	7,387	32,768
Fund to support, grants from government of agencies and other revenue and Inland revenue	12,155	-	5,433	7,029	118,057	-
Other charges to non-voters operating transfers to operating transfers and inland rate base transferred from programs	-	-	-	-	21,872	-
Additionalization to property and equipment	-	-	-	-	28,880	-
Net costs (profits), operating	2,412	-	12,567	7,929	26,107	-
Net costs (profits), totaling	\$ 1,173	\$ -	\$ 1,564	\$22,862	\$ 51,207	\$ -

(continued)

DL WATER, 2000A, WATER SUPPLY AFTER 2000, (a)
 Combining Statement of Activities - Current Funds (Continued)
 (continued)
 Year Ended May 31, 2000

	Lehigh County Fund 000001	Lehigh Port & Regional Fund 000002	Lehigh Port & Regional Fund 000003	Lehigh Port & Regional Fund 000004	Lehigh Port & Regional Fund 000005	Lehigh Port & Regional Fund 000006
Public supplies						
In-kind contributions	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -
Revenues	-----	-----	-----	-----	-----	-----
Total public support	-----	-----	-----	-----	-----	-----
Grants from governmental agencies	-	1,434	-	10,794	4,180	12,768
Other revenues						
Miscellaneous	-----	-----	-----	-----	-----	-----
Total public support, grants from governmental agencies and other revenues	-----	1,434	-----	10,794	4,180	12,768
Expenses						
Direct costs -						
Salaries and wages	-	-	-	79,664	-	-
Injury benefit	-	-	-	5,555	-	-
Employee plan	-	-	-	647	-	-
Contract services	-	-	-	-	-	-
Travel	-	-	-	-	-	-
Consumable supplies	-	-	-	-	-	-
Space costs	-	-	-	-	-	-
Repairs and maintenance	-	-	-	-	-	-
Contracting services	784	8,474	-	-	4,271	9,529
Other	-	-	-	-	-	5,566
Inventory costs	-	-	-	2,484	-	-
Miscellaneous materials	-	-	-	-	-	-
Total expenses	784	8,474	-----	85,147	4,271	15,095
Public support, grants from governmental agencies and other revenues over sundry expenses	1764	(7,040)	-----	(7,353)	110	-
Other charges to net assets						
General transfers in	-	-	-	8,689	-	-
General transfers out	-	-	-	-	-	-
Indirect cost transferred from program	-	-	-	-	-	-
Addition/deduction to property and equipment	-	-	-	-	-	-
Net assets (deficits), beginning	789	3,687	3,303	(1,895)	(1,171)	-----
Net assets (deficits), ending	\$ 1	\$ 1,000	\$ 3,303	\$ -	\$ -	\$ -

(continued)

U. S. WASTE, 1984a, LARGEST COMMUNITY ACTION AGENCIES, INC.

Operating Statement of Activities - Budget Funds (continued)
Year Ended May 31, 1984

	Budgetary	Other	Revolving Funds/Lease	Costless Fund	Fully Financed (a)	Total
Public support:						
For fund administration	\$ 1,000,000	\$ 20	\$ -	\$ -	\$ 1,000	\$ -
Donations	-	-	-	-	100	-
Total public support	<u>1,000,000</u>	<u>20</u>	<u>-</u>	<u>-</u>	<u>1,100</u>	<u>-</u>
Grants from governmental agencies	1,794,850	46,450	91,520	-	12,000	-
Other revenues:						
Miscellaneous	1,200	1,200	-	4,000	-	-
Total public support, grants from governmental agencies and other revenues	<u>3,000,000</u>	<u>48,670</u>	<u>91,520</u>	<u>4,000</u>	<u>12,000</u>	<u>-</u>
Expenses:						
Direct costs -						
Salaries and wages	1,794,000	33,890	73,270	-	4,860	-
Travel benefits	200,000	4,500	1,000	-	1,200	-
Employee plan	50,000	-	200	-	70	-
Contract services	1,000,000	-	-	-	300	-
Travel	40,000	1,710	-	-	200	-
Consumable supplies	10,000	100	-	-	500	-
Grant costs	50,000	-	-	-	-	-
Repairs and maintenance	70,000	-	-	-	-	-
Operating services	40,000	-	-	-	-	-
Other	170,700	4,000	10	1,700	1,300	-
INDIRECT COSTS	100,000	1,000	1,000	-	-	-
Public contributions	1,000,000	2,000	-	-	100	-
Total expenses	<u>3,350,000</u>	<u>38,690</u>	<u>76,280</u>	<u>1,700</u>	<u>70,000</u>	<u>1,000</u>
Public support, grants from governmental agencies and other revenues less fund(s) expenses	90,850	13,760	180	70	600	-
Other changes in net assets:						
Operating transfers in	-	2,000	-	-	-	1,700
Operating transfers out	(20,000)	-	-	-	-	-
Indirect cost transferred from program	-	-	-	-	-	-
Administrative fees for property and equipment	(20,700)	-	-	-	-	-
Net assets (deficit), beginning	<u>8,500</u>	<u>1,500</u>	<u>3,000</u>	<u>1,000</u>	<u>-</u>	<u>11,500</u>
Net assets (deficit), ending	<u>\$ -</u>	<u>\$10,000</u>	<u>\$ 7,000</u>	<u>\$2,000</u>	<u>\$ 1,000</u>	<u>\$ -</u>

Continued

DL BATES, 1983A, CANNERY COMPANY, active agent, Inc.

Working Statement of Activities - current base continued
Year ended May 31, 1988

	Amounts Deductible	non Energy Applicable	non Energy Tax-Exempt	General	Activity, 2001 Post
Public support:						
In-kind contributions	\$ -	\$ -	\$ -	\$ -	\$ -	\$ 1,495,262
Donations	-	-	-	100	-	100
Total public support	-	-	-	100	-	1,495,362
Grants from governmental agencies	-	144,470	107,779	82,821	-	3,424,870
Other revenues						
Royalties	-	-	3,000	-	1,000	41,962
Total (public support, grants from governmental agencies and other revenue)	-	144,470	110,779	82,921	1,000	3,513,252
Expenses:						
Direct costs -						
Salaries and wages	-	-	981	-	245,079	1,776,180
fringe benefits	-	-	142	-	39,988	495,078
Retirement plan	-	-	179	-	7,042	87,079
Contract services	-	-	1,441	-	62,079	1,135,400
Travel	-	-	1,144	-	74,026	115,861
Consumable supplies	-	-	-	-	3,380	115,004
Space costs	-	-	-	-	-	239,144
Repairs and maintenance	-	-	94,809	41,407	3,444	167,701
Operating activities	-	147,888	2,118	-	22,471	1,294,877
Other	-	3	-	4,490	371	185,000
Indirect costs	-	20,211	-	-	-	491,344
In-kind contributions	-	-	-	-	-	1,495,262
Total expenses	-	168,102	100,142	50,147	292,379	3,495,017
Public support, grants from governmental agencies and other revenue over General expenses	-	176	3,737	28,447	1421,680	124,880
Other changes in net assets						
Working statement	-	-	-	-	-	381,536
Working statement and indirect cost transferred from program	-	-	-	-	42,880	144,500
Substantiation to property and equipment	-	-	-	-	494,266	494,266
Net assets (deficits), beginning	-	4,063	1,143	42,187	18,500	184,620
Net assets (deficits), ending	\$ -	\$ 4,171	\$ 1,143	\$ 28,201	\$ 12,292	\$ 176,486

ST. MARTIN, IRELLA, LEAVITT COMMUNITY ACTION AGENCY, INC.

Indirect Cost Fund
Statement of Revenue and Expense
Year Ended May 31, 1968

	Indirect Cost <u>— Fund —</u>
Revenue	
Indirect cost payments	\$466,008
Expense	
Direct costs:	
Salaries and wages	
Fringe benefits	248,378
Retirement expense	18,988
Contract services	7,242
Contract services	23,278
Travel	18,288
Consumable supplies	3,887
Repairs and maintenance	3,884
Other	271
Operating services -	
Copy machine expense	28,883
Auto expense	7,883
Professional fees	24,817
Rent	40,000
Utilities and telephone	9,167
Office supplies	8,817
Publications and subscriptions	8,282
Insurance - general	2,878
Employee development	2,163
Contractual supplies	3,008
Total expense	<u>204,878</u>
Excess of revenues over expenses before transfers	261,130
Transfers to other funds:	
Transfers to other funds	<u>12,880</u>
Excess of revenues over expenses after transfers	\$ 248,250

INTERNAL CONTROL, COMPLIANCE
AND
OTHER KEY INFORMATION

KOLDER, CHAMPAGNE, SLAVEN & RAINEY, LLC

CERTIFIED PUBLIC ACCOUNTANTS

2000 Lakeside Drive
Baton Rouge, Louisiana 70802
Phone: (504) 383-1111
Fax: (504) 383-1112
www.koldercpa.com

2000 Lakeside Drive
Baton Rouge, Louisiana 70802
Phone: (504) 383-1111
Fax: (504) 383-1112
www.koldercpa.com

2000 Lakeside Drive
Baton Rouge, Louisiana 70802
Phone: (504) 383-1111

2000 Lakeside Drive
Baton Rouge, Louisiana 70802
Phone: (504) 383-1111

2000 Lakeside Drive
Baton Rouge, Louisiana 70802
Phone: (504) 383-1111

2000 Lakeside Drive
Baton Rouge, Louisiana 70802
Phone: (504) 383-1111

2000 Lakeside Drive
Baton Rouge, Louisiana 70802
Phone: (504) 383-1111

Report on Compliance and on Internal Control Over Financial Reporting Based on an Audit of Financial Statements Performed in Accordance with Government Auditing Standards

To the Board of Directors
St. Martin, Iberia, Lafayette
Community Action Agency, Inc.
Lafayette, Louisiana

We have audited the financial statements of the St. Martin, Iberia, Lafayette Community Action Agency, Inc. (disseminated organization) as of and for the year ended May 31, 1998, and have issued our report thereon dated August 14, 1998. We conducted our audit in accordance with generally accepted auditing standards and the standards applicable to financial audits contained in Government Auditing Standards, issued by the Comptroller General of the United States.

Compliance

As part of obtaining reasonable assurance about whether the St. Martin, Iberia, Lafayette Community Action Agency, Inc. financial statements are free of material misstatements, we performed tests of its compliance with certain provisions of laws, regulations, contracts and grants, noncompliance with which could have a direct and material effect on the determination of financial statement amounts. However, providing an opinion on compliance with those provisions was not an objective of our audit and, accordingly, we do not express such an opinion. The results of our tests disclosed instances of noncompliance that are required to be reported under Government Auditing Standards and which are described in the accompanying schedule of findings and questioned costs in Part II, Section 4, reference numbers 98-1 and 98-2.

Internal Control Over Financial Reporting

In planning and performing our audit, we considered the St. Martin, Iberia, Lafayette Community Action Agency, Inc.'s internal control over financial reporting in order to determine our auditing procedures for the purpose of expressing our opinion on the financial statements and not to provide assurance on the internal control over financial reporting. However, we noted a certain

MEMBER
FEDERAL CREDIT UNION
INSURANCE GROUP
SERVICES CORPORATION
MEMBER OF THE
NATIONAL CREDIT UNION
ASSOCIATION

matter involving the internal control over financial reporting and its operation that we consider to be a reportable condition. Reportable conditions involve matters coming to our attention relating to significant deficiencies in the design or operation of the internal control over financial reporting that, in our judgment, could adversely affect the St. Martin, Iberia, Lafayette Community Action Agency, Inc.'s ability to record, process, summarize and report financial data consistent with the assertions of management in the financial statements. The reportable condition is described in the accompanying schedule of findings and questioned costs in Part II, Section B, reference number 98-1.

A material weakness is a condition in which the design or operation of one or more of the internal control components does not reduce to a relatively low level the risk that misstatements in amounts that would be material in relation to the financial statements being audited may occur and not be detected within a timely period by employees in the normal course of performing their assigned functions. Our consideration of the internal control over financial reporting would not necessarily disclose all matters in the internal control that might be reportable conditions and, accordingly, would not necessarily disclose all reportable conditions that are also considered to be material weaknesses. We consider the reportable condition described in the accompanying schedule of findings and questioned costs to be a material weakness. We also noted another matter involving the internal control over financial reporting that we have reported to the management of the St. Martin, Iberia, Lafayette Community Action Agency, Inc. in a separate letter dated August 14, 1998.

This report is intended for the information of the St. Martin, Iberia, Lafayette Community Action Agency, Inc.'s management, and Federal funding agencies and pass-through entities. However, this report is a matter of public record and its distribution is not limited.

Keller, Champagne, Haven & Rainey, LLC
Certified Public Accountants

Breaux Bridge, Louisiana
August 28, 1998

KOLDER, CHAMPAGNE, SLAVEN & RAINEY, LLC

CERTIFIED PUBLIC ACCOUNTANTS

1 American Lane
St. Martin, Iberia, LA 70582
Phone: 847-2211
Fax: 847-2212

2000 American Lane
St. Martin, Iberia, LA 70582
Phone: 847-2211
Fax: 847-2212

Report on Compliance with Requirements Applicable to Each Major Program and Internal Control Over Compliance in Accordance with OMB Circular A-133

OMB Circular A-133
Section 101.3
Date: 05/15/2008

OMB Circular A-133
Section 101.3
Date: 05/15/2008

OMB Circular A-133
Section 101.3
Date: 05/15/2008

OMB Circular A-133
Section 101.3
Date: 05/15/2008

OMB Circular A-133
Section 101.3
Date: 05/15/2008

To the Board of Directors
St. Martin, Iberia, Lafayette
Community Action Agency, Inc.
Lafayette, Louisiana

Compliance

We have audited the compliance of the St. Martin, Iberia, Lafayette Community Action Agency, Inc. (a nonprofit organization), with the types of compliance requirements described in the U.S. Office of Management and Budget (OMB) Circular A-133, Compliance Requirements that are applicable to each of its major federal programs for the year ended May 31, 2008. The St. Martin, Iberia, Lafayette Community Action Agency, Inc.'s major federal programs are identified on the summary of auditor's results section of the accompanying schedule of findings and questioned costs. Compliance with the requirements of laws, regulations, contracts and grants applicable to each of its major federal programs is the responsibility of the St. Martin, Iberia, Lafayette Community Action Agency, Inc.'s management. Our responsibility is to express an opinion on the St. Martin, Iberia, Lafayette Community Action Agency, Inc.'s compliance based on our audit.

We conducted our audit of compliance in accordance with generally accepted auditing standards, the standards applicable to financial audits contained in Government Auditing Standards, issued by the Comptroller General of the United States, and OMB Circular A-133, Policy of Status, Internal Government and Non-Financial Organizations. Those standards and OMB Circular A-133 require that we plan and perform the audit to obtain reasonable assurance about whether noncompliance with the types of compliance requirements referred to above that could have a direct and material effect on a major federal program occurred. As with internal auditing, on a test basis, evidence about the St. Martin, Iberia, Lafayette Community Action Agency, Inc.'s compliance with those requirements and performing such other procedures as we considered necessary in the circumstances. We believe that our audit provides a reasonable basis for our opinion. Our audit does not provide a legal determination on the St. Martin, Iberia, Lafayette Community Action Agency, Inc.'s compliance with those requirements.

In our opinion, the St. Martin, Iberia, Lafayette Community Action Agency, Inc. complied, in all material respects, with the requirements referred to above that are applicable to its major federal programs for the year ended May 31, 2008. However, the results of our auditing procedures disclosed an instance of noncompliance with those requirements, which is required to be reported in accordance with OMB Circular A-133 and is described in the accompanying schedule of findings and questioned costs as reference number 04-1.

MEMBER OF
SERVICES OF THE
INDEPENDENT
MEMBERS OF THE
INDEPENDENT

Internal Control Over Compliance

The management of the St. Martin, Iberia, Lafayette, Community Action Agency, Inc. is responsible for establishing and maintaining effective internal control over compliance with requirements of laws, regulations, contracts and grants applicable to federal programs. In planning and performing our audit, we considered the St. Martin, Iberia, Lafayette Community Action Agency, Inc.'s internal control over compliance with requirements that could have a direct and material effect on a major federal program in order to determine our auditing procedures for the purpose of expressing our opinion on compliance and to test and report on internal control over compliance in accordance with OMB Circular A-133.

We noted a certain matter involving the internal control over compliance and its operation that we consider to be a reportable condition. Reportable conditions involve matters coming to our attention relating to significant deficiencies in the design or operation of the internal control over compliance that, in our judgement, would adversely affect St. Martin, Iberia, Lafayette Community Action Agency, Inc.'s ability to administer a major federal program in accordance with the applicable requirements of laws, regulations, contracts, and grants. The reportable condition is described in the accompanying schedule of findings and questioned costs as reference number 98-2.

A material weakness is a condition in which the design or operation of one or more of the internal control components does not reduce to a relatively low level the risk that noncompliance with applicable requirements of laws, regulations, contracts and grants that would be material in relation to a major federal program being audited may occur and not be detected within a timely period by employees in the normal course of performing their assigned functions. Our consideration of the internal control over compliance would not necessarily disclose all matters in the internal control that might be reportable conditions and, accordingly, would not necessarily disclose all reportable conditions that are considered to be material weaknesses. However, we believe the reportable condition described above is not a material weakness.

This report is intended for the information of the St. Martin, Iberia, Lafayette Community Action Agency, Inc.'s management, and federal awarding agencies and pass-through entities. However, this report is a matter of public record and its distribution is not limited.

Kolder, Champagne, Slaven & Rainey, LLC
Certified Public Accountants

Brown Bridge, Louisiana
August 14, 1998

U. S. RURAL, URBAN, LARGELY URBAN COMMUNITY ACTION AGENCY, INC.

Schedule of Expenditures of Federal Funds
Year ended May 31, 1968

	Federal Funds	Pass through Entity Identifying Number	Federal Expenditures
Central Government Through Agency's Program			
U. S. DEPARTMENT OF HEALTH AND HUMAN SERVICES			
Direct Programs:			
Headstart*	85,400	-	85,400,000
Passes Through:			
Lafayette Parish School Board			1,700,000
Passes through:			
State Department of Urban and Community Affairs - Washinton	75,700	07090	75,700
State Department of Social Services - Office of Community Services - Home Energy Assistance Program Anti-Pollution	41,500	12600 12000	144,100 70,000
State Department of Social Services - Office of Family Support - Project Independence Summer Enrichment	93,500	00700 01900	100,000 100,000
State Department of Labor - Consumer Service Book Store*	93,500	90000	101,000
State Department of Health and Hospitals - National Headstart Program Total, Department of Health and Human Services	-	-	14,000 1,700,000
AGRIC			
Agency Program:			
National Senior Volunteer Program	80,000	000-000-00	80,000
U. S. DEPARTMENT OF HOUSING AND URBAN DEVELOPMENT			
Department of Housing and Urban Development	-	-	1,000
U. S. DEPARTMENT OF AGRICULTURE			
Passes Through:			
State Department of Agriculture - Emergency Food Distribution	10,000	-	1,100,000
State Department of Education - Food Rehabilitation* Total, Department of Agriculture	10,000	-	100,000 1,100,000
Other Federal Expenditures			
FEMA:			
Emergency Food and Shelter - Lafayette	81,000	-	8,400
Iowa	81,000	-	7,000
St. Martin	81,000	-	80,000
Total other Federal assistance			95,400
Total expenditures of Federal funds			88,107,000

*Major Federal financed assistance programs.

St. Martin, Iberia, Lafayette Community Action Agency, Inc.
Lafayette, Louisiana

Notes to Schedule of Expenditures of Federal Awards
Year Ended May 31, 1988

(1) General

The accompanying schedule of expenditures of federal awards presents the activity of all federal financial assistance programs of the St. Martin, Iberia, Lafayette Community Action Agency, Inc. The St. Martin, Iberia, Lafayette, Community Action Agency, Inc. reporting entity as defined in Note 1 to the financial statements for the year ended May 31, 1988. All federal financial assistance received directly from federal agencies is included on the schedule as well as federal financial assistance passed through other government agencies. The Head Start, Community Service Block Grant and Food Reimbursement Programs were considered major federal programs for the St. Martin, Iberia, Lafayette Community Action Agency, Inc.

(2) Basis of Accounting

The accompanying schedule of expenditures of federal awards includes the federal grant activity of the St. Martin, Iberia, Lafayette, Community Action Agency, Inc. and is presented on the accrual basis of accounting. The information in this schedule is presented in accordance with the requirements of OMB circular A-133, Rules of Status, Local Governments, and Non-Profit Organizations.

(3) Reconciliation to Federal Financial Reports

A reconciliation of total expenditures of federal awards reported in the schedule of expenditures of federal awards to total expenses per statement of activities is as follows:

Total expenses per statement of activities	\$28,174,882
Add: Equipment additions	885,626
Less: In-kind contributions	1,481,833
Depreciation	328,431
Non-Federal expenses	<u>1,153,402</u>
Total expenditures per schedule of federal awards	\$ 8,857,844

The total in-kind contributions of \$1,481,833 and depreciation expense in the amount of \$328,431 were for federal programs.

St. Martin, Iberia, Lafayette Community Action Agency, Inc.
Lafayette, Louisiana

Schedule of Findings and Questioned Costs
Year Ended May 31, 1988

Part I. Summary of Auditor's Findings:

1. The auditor's report expresses an unqualified opinion on the financial statements of St. Martin, Iberia, Lafayette Community Action Agency, Inc.
2. A reportable condition in internal control was disclosed by the audit of the financial statements. The reportable condition was considered to be a material weakness.
3. Instances of noncompliance were disclosed by the audit of the financial statements.
4. A reportable condition in internal control over a major program was disclosed by the audit of the financial statements.
5. The auditor's report on compliance for the major federal award programs expresses an unqualified opinion on all major programs.
6. The audit disclosed a reportable condition over the Headstart major program required to be reported under Section 810(a) of Circular A-133.
7. The major programs were:
D. H. Department of Health and Human Services: Headstart, CFDA #3.833.
D. H. Department of Health and Human Services/State Department of Labor: Community Service Block Grant, CFDA #3.833.
D. A. Department of Agriculture/Department of Education: Food Reimbursement, CFDA #3.638.
8. The dollar threshold used to distinguish between Type A and Type B programs, as described in Section 810(a) of Circular A-133 was \$200,000.
9. SMIA did not qualify as a low risk auditee.

Part II. Findings which are required to be reported in accordance with generally accepted Governmental Auditing Standards:

A. Compliance Findings -

98-1 Insurance Not Adequately Secured

condition: reconciliations comparing bank balances to bill insurance and securities pledged are not being performed.

St. Martin, Maria, Lafayette Community Action Agency, Inc.
Lafayette, Louisiana

Schedule of Findings and Questioned Costs (Continued)
Year Ended May 31, 1988

Criteria: Internal controls should be in place that provide reasonable assurance that bank balances are adequately secured.

Effect: Deposits in one financial institution was not adequately secured on May 31, 1988 in the amount of \$77,798.

Recommendation: We recommend that controls should be established to monitor that bank balances are properly secured by financial institutions.

Response: We concur with the recommendation. The financial institution has been informed of the inadequate securities pledged and the Director of Finance is in the process of implementing procedures to ensure that deposits are fully secured at all times.

FF-2 Indefinite Monitoring For Subrecipients

Condition: SMILE is a pass-through entity for Headstart funds to a local school district. SMILE's subrecipient monitoring process is not in compliance with the applicable requirements of OMB Circular A-113.

Criteria: OMB Circular A-113 requires pass-through entities to monitor subrecipients.

Effect: SMILE's subrecipient monitoring process is not in compliance with the applicable requirements of OMB Circular A-113 and therefore SMILE cannot determine if the subrecipient has expended pass-through assistance in accordance with applicable laws and regulations and have met the requirements of OMB Circular A-113.

Recommendation: We recommend that the subrecipient monitoring process should conform to OMB Circular A-113.

Response: We concur with the recommendation. The Executive Director has established a new subrecipient monitoring process which conforms to OMB Circular A-113 and the subrecipient has been notified of such.

St. Martin, Iberia, Lafayette Community Action Agency, Inc.
Lafayette, Louisiana

Schedule of Findings and Questioned Costs (Continued)
Year Ended May 31, 1988

B. Internal Control Finding -

88-3 Financial Reporting and Budgetary Controls

Condition: Financial reporting, forecasting, and budgetary controls are not functioning properly to identify potential over spending.

Criteria: Budgetary controls are significant in the administration and reporting over federal programs.

Finding: Total expenditures plus obligated expenses at May 31, 1988 for the Headstart program exceeded the total awarded grant amount for the program year.

Effect: Much limited unrestricted monies available. OIGMA cannot afford to fund these excess expenditures related to the restricted programs.

Recommendation: We recommend that the monthly reporting and budgetary controls be strengthened.

Response: We are currently negotiating for updated accounting hardware and software which will enhance our financial reporting capabilities. Supervisory personnel will be required to prepare and present on a timely manner a financial summary report to the Executive Director. The federal granting agency has been notified that program obligations exceeded grant funds available.

Part III- Findings and questioned costs for federal awards which include audit findings as defined in Section 816(a) of Circular A-113:

Findings 88-2 and 88-3 described above are in reference to the U. S. Department of Health and Human Services' Headstart Program. There are no questioned costs related to these findings.

Dr. Martin Shultz, Defense Community Action Agency, Inc.
Baton Rouge, Louisiana

summary schedule of prior audit findings
Year ended May 31, 1974

Description of Finding/
Management Action Corrected

Status

I: Accountable Conditions and/or Material Weaknesses

corrective action was taken.

77-1 Due to the small number of employees in the Accounting Department, audits, tax, and not have adequate segregation of functions within the accounting system. Based upon the size of the operation and the cost-benefit of additional personnel, it may not be desirable to achieve complete segregation of duties.

Corrective action was taken.

77-2 A transmission was not recorded in the financial statements. This error was also not detected by audit personnel. It is recommended that the Agency's management implement procedures that would detect such omissions.

Corrective action was taken.

77-3 Errors of overpayments were noted on several employee expense reimbursement payments. These errors were also not detected by audit personnel. It is recommended that the Agency's management implement and follow procedures that would prevent errors of this type.

Corrective action was taken.

77-4 Several invoices were dated prior to the purchase order date which indicated that approval for the expenditure had not obtained prior to the purchase. It is recommended that someone compare orders to invoices noting the date on each document. Prior to payment, proper approval should be obtained if there are any discrepancies as to dates, dollar amounts, etc.

St. Martin, Shreve, Subpage Community Action Agency, Inc.
Lafayette, Louisiana

Summary Schedule of Prior Audit Findings (Continued)
Year Ended May 31, 1968

Description of Finding/
Management Action Corrected

Impact

87-4 The disbursement of a Federal program had no invoice and was paid by purchase order. Also, several invoices could not be located. Although employee invoices were obtained from the vendors, it is recommended that proper documentation be obtained and kept for all disbursements. Corrective action was taken.

87-5 Internal controls and compliance material to Federal awards

87-6 procedures should be reviewed to assure compliance of Substantive applicant's time. Corrective action was taken.

87-7 procedures should be reviewed to assure that Federal regulations are followed with respect to the per diem reimbursement policy as well as requirements for adequate and complete documentation for all disbursements taken. Corrective action was taken.

Dr. Martin, Maria, Lafayette Community Action Agency, Inc.
Lafayette, Louisiana

Summary Schedule of Prior Audit Findings (Continued)
Year ended May 31, 1988

Inspection of Finding/
RECOMMENDATION

STATUS

22. MANAGEMENT ACTION

- PI-8 Reviewer having no access to cash receipts compare the listing of mail receipts to cash receipts records and unbalanced copies of deposit slips.
Recommendation: Immediately reevaluate recommendation per outlined necessity to report 31 May 31, 1988.
Corrective action was taken.
- PI-9 Checks should be respectively endorsed "for deposit only" by the individual who opens the mail.
Recommendative action was taken.
- PI-10 Reviewer in charge of maintaining purchase orders and invoices for each program at each location should make every effort to cure in the necessary payments no later than the end of the relevant month. This will allow the Accounting Department an opportunity to include all expenditures in the proper period.
Recommendative action was taken.
- PI-11 Receipts should be audited periodically during the year when it can be determined that annual revenues and expenses will not reach projected revenues and expenses. Also, budget amounts should be based on realistic amounts of revenue instead of maximum grant awards.
Corrective action was taken.
- PI-12 Budget controls should be in place to account for fees received for transportation services.
Corrective action was taken.

St. Martin, Theda, Jefferson Community Action Agency, Don.
Lafayette, Louisiana

Summary Schedule of Prior Audit Findings (Continued)
Year ended May 31, 1988

Description of Finding/
Management Action Corrected

20158

95-11) It was noted during our tests of disbursements that there were several instances when inter-period borrowing occurred with local government funds. It is recommended that monies designated to each respective period be used accurately in that period.

corrective action was taken.

St. Martin, Shreve, Lafayette Community Action Agency, Inc.
Lafayette, Louisiana

Management's Corrective Action Plan
Year ended May 31, 1988

All findings are reflected on the schedule of Questioned Findings and Costs with the corresponding recommendations and responses.

KOLDER, CHAMPAGNE, SLAVEN & RAINEY, LLC
CERTIFIED PUBLIC ACCOUNTANTS

2000
1000
1000
1000
1000

2000
1000
1000
1000
1000

2000
1000
1000

2000
1000
1000

2000
1000
1000

2000
1000
1000

2000
1000
1000

MANAGEMENT LETTER

To the Board of Directors
St. Martin, Iberna, Lafayette
Community Action Agency, Inc.
Lafayette, Louisiana

We have completed our audit of the financial statements of St. Martin, Iberna, Lafayette Community Action Agency, Inc. for the year ended May 31, 1998, and submit the following suggestion for your consideration:

Indirect costs transferred from the individual programs to the indirect cost pool should not exceed the approved amount.

We would like to express our appreciation to the Executive Director, the accounting department, and the entire staff for their support and assistance rendered to us during the performance of the audit.

Kolder, Champagne, Slaven & Rainey, LLC
Certified Public Accountants

Breaux Bridge, Louisiana
August 18, 1998