

3007

SECTION 1  
FISCAL YEAR

0 500 2500 000

Check with my  
copies from the  
state and filed  
MAY 19 1992

COLLINGTON PARISH DISTRICT  
**(POLITICAL SUBDIVISION/QUASI-PUBLIC ENTITY)**  
Collington, Louisiana 70018-0000 AFD: 33

RECEIVED

**ANNUAL SWORN FINANCIAL STATEMENTS AND  
CERTIFICATION OF REVENUES \$50,000 OR LESS (if applicable)**

The annual sworn financial statements are required by Louisiana Revised Statute 24:514 to be filed with the Legislative Auditor within 90 days after the close of the fiscal year. The certification of revenues \$50,000 or less, if applicable, is required by Louisiana Revised Statute 24:513(A)(3)(c).

**AFFIDAVIT**

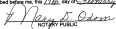
Personally came and appeared before the undersigned authority, J. Jeffrey Froust (name), who, duly sworn, deposes and says that the financial statements herewith given present fairly the financial position of the Collington Super 31 (Political Subdivision/Quasi-Public Entity) as of 12/31, 1991, and the results of operations for the year then ended, in accordance with the basis of accounting described within the accompanying financial statements.

(Complete if applicable)

In addition, J. Jeffrey Froust (name), who, duly sworn, deposes and says that the Collington Super (Political Subdivision/Quasi-Public Entity) received \$50,000 or less in revenues and other sources for the fiscal year ending 12/31, 1991 and, accordingly, is not required to have an audit for the previously mentioned fiscal year-end.

  
Signature

Sworn to and subscribed before me, this 17th day of February, 1992

  
NOTARY PUBLIC

Under provisions of state law, this report is a public document. A copy of this report has been submitted to the audited, or reviewed, entity and other appropriate public officials. The report is available for public inspection at the Baton Rouge office of the Legislative Auditor and, where appropriate, at the office of the parish clerk of court.

Office J. Jeffrey Froust  
Address 3800 North 1st Street  
Metairie, Louisiana, LA 70001  
Telephone No. 504-885-2833

Balance Sheet  
 AS OF 12/31/97  
 GENERATION 58 - PERIOD 12

ASSETS

CURRENT ASSETS

|     |                       |           |
|-----|-----------------------|-----------|
| 102 | Cash on Hand in Banks | 173.72    |
| 125 | Accounts Receivable   | 40,025.01 |

TOTAL CURRENT ASSETS

40,098.73

FIXED ASSETS

|     |                          |            |
|-----|--------------------------|------------|
| 155 | Sewerage Facility        | 218,000.00 |
| 156 | System-cur. Improvements | 4,746.37   |
| 159 | Less Accum. Depr.        | 69,036.42  |

NET TOTAL FIXED ASSETS

153,709.95

OTHER ASSETS

|     |                         |       |
|-----|-------------------------|-------|
| 145 | Restricted Savings Acct | 51.06 |
|-----|-------------------------|-------|

TOTAL OTHER ASSETS

51.06

TOTAL ASSETS

298,761.74

LIABILITIES & CAPITAL

CURRENT LIABILITIES

|     |                  |           |
|-----|------------------|-----------|
| 202 | Accounts Payable | 24,802.74 |
|-----|------------------|-----------|

TOTAL CURRENT LIABILITIES

24,802.74

LONG-TERM LIABILITIES

|     |                |           |
|-----|----------------|-----------|
| 254 | S/P-PARA 92-02 | 7,287.53  |
| 256 | S/P-PARA 92-01 | 46,884.01 |

TOTAL LONG-TERM LIAB.

53,701.54

OTHER LIABILITIES

TOTAL OTHER LIABILITIES

0.00

TOTAL LIABILITIES

77,704.28

EQUITY

|     |                          |            |
|-----|--------------------------|------------|
| 294 | Contributed Capital      | 173,908.00 |
| 295 | Accumulated Amortisation | 43,876.40  |
| 296 | Retained Earnings        | 33,211.41  |

RUN DATE: 12/31/97  
RUN TIME: 3:45 PM

Collinson Sewer

PAGE 2

Balance Sheet  
AS OF 12/31/97  
GENERATION 53 - PERIOD 12

|     |                      |           |            |
|-----|----------------------|-----------|------------|
| 197 | Current Earnings     | 23,748.27 |            |
|     |                      | *****     |            |
|     | TOTAL EQUITY         |           | 122,857.46 |
|     |                      |           | *****      |
|     | TOTAL LIAB. & EQUITY |           | 100,763.74 |
|     |                      |           | *****      |

Balance Sheet  
AS OF 12/31/97  
GENERATION 99 - PERIOD 12

\*\*\* SUBSIDIARY SCHEDULE \*\*\*

|       |                          |           |
|-------|--------------------------|-----------|
| 102   | Cash on Hand in Banks    |           |
| 10100 | First Republic-Bev. Fund | 175.72    |
|       |                          | -----     |
|       |                          | 175.72    |
| 114   | Investments              |           |
| 125   | Accounts Receivable      |           |
| 13300 | A/P-Sewer Customers      | 39,890.39 |
| 13500 | Less Bad Debts Reserve   | 874.62    |
|       |                          | -----     |
|       |                          | 40,025.01 |
| 130   | Prepaid Taxes            |           |
| 302   | Accounts Payable         |           |
| 30900 | A/P-UDS Corporation      | 24,002.74 |
|       |                          | -----     |
|       |                          | 24,002.74 |
| 211   | Notes Payable            |           |

Income Statement  
 FOR THE MONTH ENDING 12/31/97  
 GENERATION 59 - PERIOD 12

| CURS. PERIOD RATIO: NET REVENUE | YTD RATIO: . . . . . NET REVENUE | THIS MONTH      | RATIO        | 12 MONTHS        | RATIO        |
|---------------------------------|----------------------------------|-----------------|--------------|------------------|--------------|
| <b>INCOME</b>                   |                                  |                 |              |                  |              |
| <b>OPERATING INCOME</b>         |                                  |                 |              |                  |              |
| 303 Sewer Revenue               |                                  | 1,056.00        | 46.1         | 13,714.00        | 51.0         |
| 304 La. D&G Fees                |                                  | 0.00            | 0.0          | 227.50           | 0.9          |
| 330 Other Fees                  |                                  | 0.00            | 0.0          | 440.00           | 1.8          |
| 343 Penalty-Late Payment Fee    |                                  | 1,232.10        | 53.8         | 15,997.34        | 60.7         |
| <b>TOTAL OPERATING INCOME</b>   |                                  | <b>1,288.10</b> | <b>59.9</b>  | <b>24,925.84</b> | <b>100.0</b> |
| <b>NON-OPERATING INCOME</b>     |                                  |                 |              |                  |              |
| 363 Interest Income             |                                  | 2.92            | 0.1          | 2.92             | 0.0          |
| <b>TOTAL NON-OPERATING INC.</b> |                                  | <b>2.92</b>     | <b>0.1</b>   | <b>2.92</b>      | <b>0.0</b>   |
| <b>GROSS INCOME</b>             |                                  | <b>1,291.02</b> | <b>100.0</b> | <b>24,928.76</b> | <b>100.0</b> |
| <b>EXPENSES</b>                 |                                  |                 |              |                  |              |
| <b>OPERATING EXPENSES</b>       |                                  |                 |              |                  |              |
| 415 Bank Service Charge         |                                  | 52.85           | 2.3          | 166.53           | 0.7          |
| 428 Communications-Telephone    |                                  | 30.44           | 0.9          | 240.15           | 1.0          |
| 434 Insurance                   |                                  | 0.00            | 0.0          | 2,830.32         | 0.2          |
| 444 Management Expense          |                                  | 279.26          | 12.2         | 1,821.34         | 7.3          |
| 482 MSF Coll. Chg-MSD           |                                  | 15.00           | 0.7          | 30.00            | 0.1          |
| 715 E & M-System                |                                  | 732.48          | 32.0         | 5,922.01         | 23.8         |
| 750 Supplies & Expense-Office   |                                  | 0.00            | 0.0          | 9.92             | 0.0          |
| 783 Testing Fees                |                                  | 0.00            | 0.0          | 368.00           | 1.5          |
| 775 Utilities                   |                                  | 0.00            | 0.0          | 348.81           | 1.4          |
| 785 Interest Expense (FARR)     |                                  | 451.70          | 19.7         | 2,761.22         | 11.1         |
| 730 Depreciation                |                                  | 363.33          | 15.9         | 4,359.94         | 17.5         |
| <b>TOTAL OPERATING EXPENSE</b>  |                                  | <b>1,011.66</b> | <b>44.2</b>  | <b>18,071.26</b> | <b>71.5</b>  |
| <b>NET INCOME</b>               |                                  | <b>1,279.36</b> | <b>53.0</b>  | <b>6,057.50</b>  | <b>27.5</b>  |

Income Statement  
 FOR THE MONTH ENDING 12/31/97  
 GENERATION 99 - PERIOD 12

CURS. PERIOD RATIO: NET REVENUE

YTD RATIO..... NET REVENUE THIS MONTH RATIO 12 MONTHS RATIO

\*\*\*\*\* SUBSIDIARY SCHEDULE \*\*\*\*\*

|       |                           |        |       |          |       |
|-------|---------------------------|--------|-------|----------|-------|
| 100   | Other Fees                |        |       |          |       |
| 10100 | Tap Fees                  | 0.00   | 0.0   | 275.00   | 1.5   |
| 10400 | MSF Check Charges         | 0.00   | 0.0   | 15.00    | 0.1   |
| 10500 | Customer Deposits         | 0.00   | 0.0   | 50.00    | 0.3   |
|       |                           | -----  | ----- | -----    | ----- |
|       |                           | 0.00   | 0.0   | 440.00   | 1.8   |
| 145   | Interest Income           |        |       |          |       |
| 14600 | Interest Income-FRB       | 2.82   | 0.1   | 2.82     | 0.0   |
|       |                           | -----  | ----- | -----    | ----- |
|       |                           | 2.82   | 0.1   | 2.82     | 0.0   |
| 454   | Insurance                 |        |       |          |       |
| 45500 | Insurance-Liab. & Prop.   | 0.00   | 0.0   | 2,830.32 | 0.2   |
|       |                           | -----  | ----- | -----    | ----- |
|       |                           | 0.00   | 0.0   | 2,830.32 | 0.2   |
| 464   | Management Expense        |        |       |          |       |
| 46500 | Managemt. Exp.-Billing    | 72.00  | 1.1   | 465.50   | 3.5   |
| 46600 | Managemt. Exp.-Meter Read | 192.00 | 0.6   | 192.00   | 0.0   |
| 46700 | Managemt. Exp.-Cut Ofcs   | 0.00   | 0.0   | 60.00    | 0.2   |
| 46800 | Managemt. Exp.-Reports    | 0.00   | 0.0   | 331.70   | 1.3   |
| 47000 | Managemt. Exp.-Accounting | 0.00   | 0.0   | 187.80   | 0.0   |
| 48000 | Managemt. Exp.-Postage    | 15.30  | 0.7   | 194.94   | 0.7   |
|       |                           | -----  | ----- | -----    | ----- |
|       |                           | 279.30 | 12.2  | 1,821.34 | 7.3   |

NET ASSET BALANCE

| ALL ACCOUNTS |                          | PERSON ENDING 12/31/11 |                          |                            |            |        | NET ASSET BALANCE |  |
|--------------|--------------------------|------------------------|--------------------------|----------------------------|------------|--------|-------------------|--|
| NUMBER       | DESCRIPTION              | BEGINNING BALANCE      | DESCRIPTION              | DATE                       | AMOUNT     | AMOUNT | BALANCE           |  |
| 101          | Fleet Repairs-Mov. Fuel  | 174.37                 | A/R Sewer Customers      | 12/19 12 12 1 11-241       | 422.00     |        |                   |  |
|              |                          |                        | A/R Sewer Customers      | 12/12 12 12 1 11-242       | 260.00     |        |                   |  |
|              |                          |                        | A/R Sewer Customers      | 12/19 12 12 1 11-243       | 186.44     |        |                   |  |
|              |                          |                        | Analytics Service Charge | 12/31 12 12 1 BANK CHG     | 11.85      |        |                   |  |
|              |                          |                        | Bank Int                 | 12/31 12 12 1 CR 9399      | 257.00     |        |                   |  |
|              |                          |                        | MO-INT Service payment   | 12/19 12 12 1 CR 9399      | 100.00     |        |                   |  |
|              |                          |                        |                          |                            | 10.00      |        | 175.11 *          |  |
| 102          | A/R-Sewer Customers      | 21,422.44              | A/R Sewer Customers      | 12/19 12 12 1 11-241       | 422.00     |        |                   |  |
|              |                          |                        | A/R Sewer Customers      | 12/12 12 12 1 11-242       | 141.00     |        |                   |  |
|              |                          |                        | A/R Sewer Customers      | 12/19 12 12 1 11-243       | 184.40     |        |                   |  |
|              |                          |                        | A/R Sewer Customers      | 12/12 12 12 1 11-242       | 1,194.00   |        |                   |  |
|              |                          |                        | Penalty-Late payt.- Sew  | 12/12 12 12 1 11-242       | 1,244.00   |        |                   |  |
|              |                          |                        |                          |                            | 1,181.70 * |        | 20,194.20 *       |  |
| 103          | Less Bad Debt Reserve    | 873.41                 |                          |                            | 0.00 *     |        | 873.41 *          |  |
| 104          | Sanitary Facilities      | 23,000.00              |                          |                            | 0.00 *     |        | 23,000.00 *       |  |
| 105          | System-Car. Improvements | 4,764.37               |                          |                            | 0.00 *     |        | 4,764.37 *        |  |
| 106          | Less Accum. Dep.         | 66,811.80-             | ACCUMULATED DEPRECIATION | 12/31 12 12 1 2000         | 263.50-    |        |                   |  |
|              |                          |                        |                          |                            | 263.50-    |        | 67,075.30-        |  |
| 107          | Restricted Savings Acct  | 91.00                  | Int. Income/ Sav-Acc. #1 | 12/31 12 12 1 10000000     | 2.00       |        |                   |  |
|              |                          |                        | Bank Charge/Var-Acc. #1  | 12/31 12 12 1 BANK CHG     | 36.00-     |        |                   |  |
|              |                          |                        | Check Charge -Dep-       | 12/1 09/04 12 12 1 CR 9399 | 5.00-      |        |                   |  |
|              |                          |                        |                          |                            | 26.00-     |        | 51.00 *           |  |
| 108          | A/R-MS Corporation       | 11,422.15-             | MO-INT Service payment   | 12/19 12 12 1 CR 9399      | 200.00     |        |                   |  |
|              |                          |                        | MO-INT Service -Acc      | 12/12 12 12 1 10000000     | 1,241.40-  |        |                   |  |
|              |                          |                        |                          |                            | 141.40-    |        | 10,480.75-        |  |
| 109          | A/R-P&M 12-01            | 1,282.11-              | P&M A/P 12-01            | 12/19 12 12 1 CR 9399      | 41.00      |        |                   |  |
|              |                          |                        | P&M int/writ. 12-01      | 12/12 12 12 1 10000000     | 40.00      |        |                   |  |
|              |                          |                        |                          |                            | 41.00 *    |        | 1,241.11-         |  |
| 110          | A/R-P&M 12-01            | 47,117.27-             | P&M A/P 12-01            | 12/19 12 12 1 CR 9399      | 120.00     |        |                   |  |
|              |                          |                        | P&M int/writ. 12-01      | 12/12 12 12 1 10000000     | 403.13     |        |                   |  |
|              |                          |                        |                          |                            | 123.13 *   |        | 47,640.40-        |  |
| 111          | Contributed Capital      | 170,000.00-            |                          |                            | 0.00 *     |        | 170,000.00-       |  |
| 112          | Accumulated Depreciation | 61,776.40              |                          |                            | 0.00 *     |        | 61,776.40 *       |  |

END DATE: 02/01/97  
 END TIME: 3:43 AM

Collection Book

PAGE 1

\*\*\*\*\* TOTAL BALANCE \*\*\*\*\*

| ALL ACCOUNTS |                             | *****              |                           |                                    | *****     |             |
|--------------|-----------------------------|--------------------|---------------------------|------------------------------------|-----------|-------------|
| NUMBER       | ACCOUNT DESCRIPTION         | ORG ORIGIN BALANCE | DESCRIPTION               | TRANSACTION DATE TP BR S REFERENCE | AMOUNT    | *****       |
|              |                             |                    |                           |                                    |           | BALANCE     |
| 206          | Retained Earnings           | 11,211.41          |                           |                                    | 0.00 *    | 11,211.41 * |
| 205          | Bank Interest               | 11,689.00-         | 1/2 Bank Interest         | 11/01 12 11 5 SERVICE              | 1,194.00- | 12,194.00-  |
|              |                             |                    |                           |                                    | 1,194.00- |             |
| 206          | En. 140 Fee                 | 121.50             |                           |                                    | 0.00 *    | 121.50 *    |
| 201          | Cap Fee                     | 171.00-            |                           |                                    | 0.00 *    | 171.00-     |
| 204          | MT Check Charge             | 11.00-             |                           |                                    | 0.00 *    | 11.00-      |
| 205          | Customer Deposits           | 50.00-             |                           |                                    | 0.00 *    | 50.00-      |
| 241          | Health-Insr Payment Fee     | 11,991.20-         | Health-Insr payt. Fee     | 02/01 11 12 5 SERVICE              | 1,132.11- | 1,132.11-   |
|              |                             |                    |                           |                                    | 1,132.11- | 11,991.20-  |
| 246          | Interest Income-FIN         | 0.00               | Int. Income/ Jan-Dec. 91  | 02/01 11 12 1 SERVICE              | 2.00-     | 2.00-       |
|              |                             |                    |                           |                                    | 2.00-     |             |
| 211          | Bank Service Charge         | 111.71             | Analysis Service Charge   | 12/01 11 12 1 BANK SV              | 11.01     |             |
|              |                             |                    | Bank Charge/Jan-Dec. 1997 | 12/01 11 12 1 BANK SV              | 98.00     |             |
|              |                             |                    | Check Charge -Sept-       | 1997 09/01 11 12 1 CR SV           | 2.70      |             |
|              |                             |                    |                           |                                    | 101.71 *  | 101.71 *    |
| 420          | Continental Intn-Tx Inplate | 221.47             | 000 001 Relecode: 11171   | 11/01 11 12 0 SERVICE              | 29.44     |             |
|              |                             |                    |                           |                                    | 29.44 *   | 251.11 *    |
| 421          | Insurance-Glob. & Prop.     | 1,408.11           |                           |                                    | 0.00 *    | 2,009.22 *  |
| 421          | Report. Exp.-Billins        | 761.14             | 000 001 Relecode: 11172   | 11/01 11 12 0 SERVICE              | 71.00     |             |
|              |                             |                    |                           |                                    | 71.00 *   | 832.14 *    |
| 422          | Report. Exp.-Water Read     | 0.00               | 000 001 Relecode: 11172   | 11/01 11 12 0 SERVICE              | 111.00    |             |
|              |                             |                    |                           |                                    | 111.00 *  | 111.00 *    |
| 427          | Report. Exp.-Doc 021s       | 44.00              |                           |                                    | 0.00 *    | 44.00 *     |
| 428          | Report. Exp.-Reports        | 111.70             |                           |                                    | 0.00 *    | 111.70 *    |
| 429          | Report. Exp.-Accounting     | 107.50             |                           |                                    | 0.00 *    | 107.50 *    |
| 430          | Report. Exp.-Outage         | 111.30             | 000 001 Relecode: 11172   | 11/01 11 12 0 SERVICE              | 21.28     |             |
|              |                             |                    |                           |                                    | 21.28 *   | 132.58 *    |



