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Kennerle Parish School Board
Acadia, Louisiana

Annual Financial Report
As of and for the Year Ended June 30, 1958

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Release Date 4-22-62

Monroe Parish School Board
Monroe, Louisiana
Annual Financial Report
As of and for the Year Ended June 30, 1998

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Bienville Parish School Board
Arcadia, Louisiana
Annual Financial Report
As of and for the Year Ended June 30, 1998

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Bienville Parish School Board
Acadia, Louisiana
Annual Financial Report
As of and for the Year Ended June 30, 1998

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Winnell Parish School Board
Arabic, Louisiana
Annual Financial Report
As of and for the Year Ended June 30, 1998

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ALLEN, GREEN & COMPANY, LLP

CERTIFIED PUBLIC ACCOUNTANTS

P. O. Box 9771

Minneapolis, MN 55428-0971

2044 Forest Street
Minneapolis, MN 55405
Telephone: (612) 339-4400
Facsimile: (612) 339-4401
Website: www.aggcpa.com

2000 Mason Avenue Office Park
N.W.P., Building 1, July 400
Minneapolis, MN 55411
Telephone: (612) 341-8800
Facsimile: (612) 341-8801

Edward J. Allen, CPA
in Charge
Accounting Group

Tim Green, CPA

Maureen Williams, CPA



Independent Auditor's Report

Board Members
Bossierite Parish School Board
Archie, Louisiana

We have audited the accompanying GENERAL-PURPOSE FINANCIAL STATEMENTS of Bossierite Parish School Board, Archie, Louisiana, as of and for the year ended June 30, 1998, as listed in the table of contents. These general-purpose financial statements are the responsibility of the School Board's management. Our responsibility is to express an opinion on these general-purpose financial statements based on our audit.

We conducted our audit in accordance with generally accepted auditing standards and the standards applicable to financial audits contained in *Government Auditing Standards*, issued by the Comptroller General of the United States. These standards require that we plan and perform the audit to obtain reasonable assurance about whether the financial statements are free of material misstatement. An audit includes examining, on a test basis, evidence supporting the amounts and disclosures in the financial statements. An audit also includes assessing the accounting principles used and significant estimates made by management, as well as evaluating the overall financial statement presentation. We believe that our audit provides a reasonable basis for our opinion.

Governmental Accounting Standards Board Technical Bulletin '98-1, *Disclosures about Year 2000 Issues*, requires disclosure of certain matters regarding the year 2000 issue in order for financial statements to be prepared in conformity with generally accepted accounting principles. Such required disclosures include: any significant amount of resources committed to make computer systems and other electronic equipment year 2000-compliant; a general description of the year 2000 issue, including a description of the stages of work in process or completed as of the end of the reporting period to make computer systems and other electronic equipment critical to conducting operations year 2000 compliant; and the additional stages of work necessary for making the computer systems and other electronic equipment year 2000 compliant. The School Board has omitted such disclosures. We do not provide assurance that the School Board is or will be year 2000 ready, that the School Board's year 2000 remediation efforts will be successful in whole or in part, or that parties with which the School Board does business will be year 2000 ready.

In our opinion, except for the omission of the information discussed in the preceding paragraph, the general-purpose financial statements referred to above present fairly, in all material aspects, the financial position of the School Board, as of June 30, 1998, and the results of its operations for the year then ended in conformity with generally accepted accounting principles.

In accordance with *Government Auditing Standards*, we have also issued our report dated December 11, 1998, on our consideration of the School Board's internal control over financial reporting and our tests of its compliance with certain provisions of laws, regulations, contracts and grants.

Board Members
Bossier Parish School Board
Bossier, Louisiana

Our audit was performed for the purpose of forming an opinion on the general-purpose financial statements of the School Board, taken as a whole. The accompanying SUPPLEMENTAL INFORMATION, as listed in the table of contents, is presented for purposes of additional analysis and is not a required part of the general-purpose financial statements. Such information has been subjected to the auditing procedures applied in the audit of the general-purpose financial statements and, in our opinion, is fairly stated, in all material respects, in relation to the general-purpose financial statements, taken as a whole.

Also, the accompanying OTHER INFORMATION, as listed in the table of contents, is presented for purposes of additional analysis and is not a required part of the general-purpose financial statements of the School Board. Such information has not been subjected to the auditing procedures applied in the audit of the general-purpose financial statements and, accordingly, we express no opinion on it.

Allen, Green & Company, L.L.P.
ALLEN, GREEN & COMPANY, LLP

Monroe, Louisiana
December 11, 1998

BERRYVILLE PARISH SCHOOL BOARD
Acadia, Louisiana

ALL FUND TYPES AND ACCOUNT GROUPS
Consolidated Balance Sheet
June 30, 1988

| | GOVERNMENTAL FUNDS | | | |
|--|---------------------|---------------------|---------------------|---------------------|
| | GENERAL | SPECIAL REVENUE | DEBT SERVICE | CAPITAL PROJECTS |
| ASSETS AND OTHER DEBITS | | | | |
| Assets: | | | | |
| Cash and cash equivalents | \$ 18,588 | \$ 543,049 | \$ 6,855 | \$ 18,584 |
| Investments | 4,208,008 | 2,235,048 | 1,213,114 | 3,794,877 |
| Receivables | 283,078 | 427,573 | 0 | 0 |
| Interfund receivables | 183,291 | 4,885 | 5,000 | 482 |
| Inventory | 0 | 27,283 | 0 | 0 |
| Land, buildings and equipment | 0 | 0 | 0 | 0 |
| Other debits: | | | | |
| Amount available in debt service funds | 0 | 0 | 0 | 0 |
| Amount to be provided for payment of debt | 0 | 0 | 0 | 0 |
| TOTAL ASSETS AND OTHER DEBITS | \$ 4,783,967 | \$ 2,280,865 | \$ 1,224,969 | \$ 5,714,961 |
| LIABILITIES, EQUITY AND OTHER CREDITS | | | | |
| Liabilities: | | | | |
| Accounts, salaries and other payables | \$ 2,855,823 | \$ 418,207 | \$ 0 | \$ 367,461 |
| Incurred but not reported claims | 60,481 | 0 | 0 | 0 |
| Interfund payables | 3,480 | 175,819 | 18,817 | 0 |
| Deposits due others | 0 | 0 | 0 | 0 |
| Deferred revenue | 0 | 8,384 | 0 | 0 |
| Bonds payable | 0 | 0 | 0 | 0 |
| Compensated absences payable | 0 | 0 | 0 | 0 |
| Total Liabilities | \$ 2,129,844 | \$ 594,416 | \$ 18,817 | \$ 367,461 |
| Equity and other credits: | | | | |
| Investment in general fund assets | \$ 0 | \$ 0 | \$ 0 | \$ 0 |
| Fund Balances: | | | | |
| Reserved for inventory | 0 | 27,283 | 0 | 0 |
| Reserved for debt service | 0 | 0 | 1,206,152 | 0 |
| Unassigned and undesignated fund balance | 2,889,093 | 2,855,862 | 0 | 3,408,780 |
| Total Equity and Other Credits | \$ 2,889,093 | \$ 2,883,145 | \$ 1,206,152 | \$ 3,408,780 |
| TOTAL LIABILITIES, EQUITY AND OTHER CREDITS | \$ 4,783,967 | \$ 2,280,865 | \$ 1,224,969 | \$ 5,714,961 |

THE NOTES TO THE FINANCIAL STATEMENTS ARE AN INTEGRAL PART OF THIS STATEMENT.

Statement 6.

| FUNDARY- AGENCY | *****ACCOUNT GROUPS***** | | | TOTAL (MEMORANDUM ONLY) |
|----------------------|---------------------------|------------------------------|-----------|-------------------------------|
| | GENERAL FUND ASSETS | GENERAL LONG-TERM DEBT | | |
| \$ 176,411 \$ | \$ \$ | | \$ | 307,897 |
| 0 | 0 | | 0 | 11,378,875 |
| 0 | 0 | | 0 | 600,100 |
| 0 | 0 | | 0 | 100,000 |
| 0 | 0 | | 0 | 37,880 |
| 0 | 26,707,478 | | 0 | 26,707,478 |
| 0 | 0 | 1,200,480 | | 1,200,480 |
| 0 | 0 | 7,884,078 | | 7,884,078 |
| <u>\$ 176,411 \$</u> | <u>26,707,478 \$</u> | <u>8,764,638 \$</u> | | <u>46,734,433</u> |
| \$ 0 \$ | \$ \$ | | \$ | 2,840,281 |
| 0 | 0 | | 0 | 92,461 |
| 0 | 0 | | 0 | 600,000 |
| 176,411 | 0 | | 0 | 176,411 |
| 0 | 0 | | 0 | 0,284 |
| 0 | 0 | 7,884,080 | | 7,884,080 |
| 0 | 0 | 821,507 | | 821,507 |
| <u>\$ 176,411 \$</u> | <u>\$ \$</u> | <u>8,764,637 \$</u> | | <u>12,000,200</u> |
| \$ 0 \$ | 26,707,478 \$ | | \$ | 26,707,478 |
| 0 | 0 | | 0 | 37,880 |
| 0 | 0 | | 0 | 1,200,480 |
| 0 | 0 | | 0 | 8,148,700 |
| <u>\$ 0 \$</u> | <u>26,707,478 \$</u> | | <u>\$</u> | <u>26,084,138</u> |
| <u>\$ 176,411 \$</u> | <u>26,707,478 \$</u> | <u>8,764,637 \$</u> | | <u>46,734,433</u> |

BIENVILLE PARISH SCHOOL BOARD
Bossier, Louisiana

ALL-GOVERNMENTAL FUNDS
Combined Statement of Revenues, Expenditures,
and Changes in Fund Balances
For the Year Ended June 30, 1998

Statement B

| | GENERAL | SPECIAL REVENUE | DEBT SERVICE | CAPITAL PROJECTS | TOTAL MEMORANDUM ONLY |
|--|----------------------|---------------------|---------------------|---------------------|-----------------------------|
| REVENUES | | | | | |
| Local sources: | | | | | |
| Taxes: | | | | | |
| Ad valorem | \$ 1,343,688 | \$ 2,000,898 | \$ 1,415,640 | \$ 0 | \$ 4,760,226 |
| Sales and use | 1,275,718 | 1,051,007 | 0 | 0 | 2,326,725 |
| Interest earnings | 281,340 | 102,350 | 58,450 | 150,330 | 592,470 |
| Food services | 0 | 187,320 | 0 | 0 | 187,320 |
| Other | 7,374 | 1,482 | 0 | 0 | 8,856 |
| State sources: | | | | | |
| Equalization | 6,881,225 | 271,158 | 0 | 0 | 7,152,383 |
| Other | 871,174 | 81,198 | 0 | 0 | 952,372 |
| Federal sources | 40,284 | 2,148,322 | 0 | 0 | 2,188,606 |
| Total revenues | \$ 12,885,883 | \$ 6,663,084 | \$ 1,474,120 | \$ 150,330 | \$ 20,173,397 |
| EXPENDITURES | | | | | |
| Current: | | | | | |
| Instruction: | | | | | |
| Regular programs | \$ 8,338,880 | \$ 784,788 | \$ 0 | \$ 0 | \$ 9,123,668 |
| Special programs | 1,552,810 | 383,811 | 0 | 0 | 1,936,621 |
| Other instructional programs | 205,850 | 897,515 | 0 | 0 | 1,103,365 |
| Support services: | | | | | |
| Student services | 214,282 | 85,825 | 0 | 0 | 300,107 |
| Instructional staff support | 448,237 | 120,418 | 0 | 0 | 568,655 |
| General administration | 555,480 | 335,185 | 83,004 | 0 | 973,669 |
| Central administration | 655,450 | 115,850 | 0 | 0 | 771,300 |
| Business services | 148,197 | 17,411 | 0 | 0 | 165,608 |
| Plant services | 347,173 | 1,877,581 | 0 | 0 | 2,224,754 |
| Student transportation services | 1,218,138 | 375,133 | 0 | 0 | 1,593,271 |
| Central services | 8,028 | 147,371 | 0 | 0 | 155,399 |
| Food services | 130,071 | 1,455,180 | 0 | 0 | 1,585,251 |
| Facilities acquisition and construction | 0 | 47,468 | 0 | 1,845,581 | 1,893,049 |
| Debt service: | | | | | |
| Principal retirement | 0 | 0 | 868,000 | 0 | 868,000 |
| Interest and bank charges | 0 | 0 | 373,418 | 0 | 373,418 |
| Total expenditures | \$ 11,885,752 | \$ 3,828,288 | \$ 1,241,418 | \$ 1,845,581 | \$ 18,800,039 |
| EXCESS (Deficiency) OF REVENUES OVER EXPENDITURES | | | | | |
| | \$ 499,630 | \$ 2,794,796 | \$ 232,662 | \$ 309,749 | \$ 3,836,837 |

BIENVILLE PARISH SCHOOL BOARD
Acadia, Louisiana

ALL GOVERNMENTAL FUNDS
Combined Statement of Revenues, Expenditures,
and Changes in Fund Balances
For the Year Ended June 30, 1999

Statement 8

| | <u>GENERAL</u> | <u>SPECIAL REVENUE</u> | <u>DEBT SERVICE</u> | <u>CAPITAL PROJECTS</u> | <u>TOTAL MEMORANDUM ONLY</u> |
|---|-------------------------|----------------------------|-------------------------|-----------------------------|--------------------------------------|
| OTHER FINANCING SOURCES (USES) | | | | | |
| Operating transfers in | \$ 6,000 | \$ 0 | \$ 0 | \$ 0 | \$ 6,000 |
| Operating transfers out | 0 | (9,000) | 0 | 0 | (9,000) |
| Bond proceeds | 0 | 0 | 0 | 2,625,000 | 2,625,000 |
| TOTAL OTHER FINANCING SOURCES (USES) | \$ 6,000 | \$ (9,000) | \$ 0 | \$ 2,625,000 | \$ 2,625,000 |
| EXCESS (Deficiency) OF REVENUES AND OTHER SOURCES OVER EXPENDITURES AND OTHER USES | \$ 602,000 | \$ 879,300 | \$ 304,840 | \$ 791,707 | \$ 2,188,075 |
| FUND BALANCES AT BEGINNING OF YEAR | 2,185,143 | 2,129,170 | 852,840 | 2,644,843 | 7,812,000 |
| FUND BALANCES AT END OF YEAR | <u>2,787,203</u> | <u>2,998,370</u> | <u>1,157,680</u> | <u>3,436,550</u> | <u>10,379,803</u> |

THE NOTES TO THE FINANCIAL STATEMENTS ARE AN INTEGRAL PART OF THIS STATEMENT.

BIENVILLE PARISH SCHOOL BOARD
Acadia, Louisiana

GOVERNMENTAL FUNDS
Combined Statement of Revenues, Expenditures, and Changes
in Fund Balances - Budget (GAAP Basis) and Actual
For the Year Ended June 30, 1998

Statement C

| | -----GENERAL FUNDS----- | | VARIANCE FAVORABLE |
|--|-------------------------|----------------------|-----------------------|
| | BUDGET | ACTUAL | |
| REVENUES | | | |
| Local sources: | | | |
| Taxes: | | | |
| Ad valorem | \$ 1,840,884 | \$ 1,840,888 | (\$ 400) |
| Sales and use | 1,241,480 | 1,276,718 | 354,238 |
| Interest earnings | 400,000 | 297,548 | 102,452 |
| Other | 7,800 | 7,824 | (\$ 24) |
| State sources: | | | |
| Equalization | 8,087,220 | 8,087,228 | 8 |
| Other | 790,811 | 617,174 | 173,637 |
| Federal sources: | | | |
| | 0 | 48,254 | 48,254 |
| Total revenues | <u>\$ 11,867,405</u> | <u>\$ 12,068,682</u> | <u>\$ 201,277</u> |
| EXPENDITURES | | | |
| Current: | | | |
| Instruction: | | | |
| Regular programs | \$ 8,434,380 | \$ 8,328,682 | \$ 105,698 |
| Special programs | 1,326,400 | 1,323,028 | 3,372 |
| Other instructional programs | 198,254 | 295,280 | 97,026 |
| Support services: | | | |
| Student services | 355,700 | 274,292 | 81,408 |
| Instructional staff support | 400,021 | 448,227 | 48,206 |
| General administration | 334,248 | 383,480 | 49,232 |
| School administration | 809,172 | 636,488 | 172,684 |
| Business services | 148,404 | 148,187 | 217 |
| Plant services | 308,875 | 341,173 | 32,298 |
| Student transportation services | 1,058,004 | 1,215,435 | 157,431 |
| Central services | 18,300 | 2,228 | 16,072 |
| Food services | 98,742 | 103,671 | 4,929 |
| Community service programs | 3,100 | 0 | 3,100 |
| Total expenditures | <u>\$ 11,481,314</u> | <u>\$ 11,585,770</u> | <u>\$ 104,444</u> |
| EXCESS (Deficiency) OF REVENUES OVER EXPENDITURES | <u>\$ 386,091</u> | <u>\$ 482,912</u> | <u>\$ 96,821</u> |

(CONTINUED)

BIENVILLE PARISH SCHOOL BOARD
Archie, Louisiana

GOVERNMENTAL FUNDS

Combined Statement of Revenues, Expenditures, and Changes
in Fund Balances - Budget (GAAP Basis) and Actual
For the Year Ended June 30, 1998

Statement 0

| | GENERAL FUND | | VARIANCE FAVORABLE (UNFAVORABLE) |
|--|---------------------|---------------------|--|
| | BUDGET | ACTUAL | |
| OTHER FINANCING SOURCES (USES) | | | |
| Operating transfers in | \$ 0 | \$ 0,000 | \$ 0,000 |
| Total other financing sources (uses) | \$ 0 | \$ 0,000 | \$ 0,000 |
| EXCESS (DEFICIT) OF REVENUES AND OTHER SOURCES OVER EXPENDITURES AND OTHER FINANCING SOURCES (USES) | \$ 448,000 | \$ 562,000 | \$ 114,000 |
| FUND BALANCES AT BEGINNING OF YEAR | <u>2,150,140</u> | <u>2,183,140</u> | <u>0</u> |
| FUND BALANCES AT END OF YEAR | <u>\$ 2,598,140</u> | <u>\$ 2,745,140</u> | <u>\$ 147,000</u> |

(CONTINUED)

BIENVILLE PARISH SCHOOL BOARD
Archie, Louisiana

GOVERNMENTAL FUNDS
Combined Statement of Revenues, Expenditures, and Changes
in Fund Balances - Budget (GAAP Basis) and Actual
For the Year Ended June 30, 1988

Statement C

| | *****SPECIAL REVENUE FUNDS***** | | |
|--|---------------------------------|---------------------|-----------------------|
| | BUDGET | ACTUAL | VARIANCE FAVORABLE |
| | ----- | ----- | ----- |
| REVENUES | | | |
| Local sources: | | | |
| Taxes: | | | |
| Ad valorem | \$ 1,800,885 | \$ 2,002,890 | \$ 2,011 |
| Sales and use | 1,488,888 | 1,667,837 | 171,852 |
| Interest earnings | 66,816 | 102,380 | 35,563 |
| Fund services | 150,700 | 151,821 | 1,121 |
| Other | 1,800 | 1,402 | (398) |
| State sources: | | | |
| Equalization | 311,030 | 311,030 | 0 |
| Other | 59,600 | 59,198 | (402) |
| Federal sources: | 2,325,812 | 2,148,552 | (177,260) |
| Total revenues | \$ 5,328,621 | \$ 6,481,554 | \$ 1,152,933 |
| EXPENDITURES | | | |
| Current: | | | |
| Instruction: | | | |
| Regular programs | \$ 356,871 | \$ 794,708 | \$ 437,837 |
| Special programs | 390,807 | 562,544 | 171,737 |
| Other instructional programs | 1,058,211 | 687,545 | (370,666) |
| Support services: | | | |
| Student services | 82,300 | 88,028 | 5,728 |
| Instructional staff support | 147,400 | 128,418 | (18,982) |
| General administration | 375,329 | 308,108 | (67,221) |
| School administration | 88,014 | 148,548 | 60,534 |
| Business services | 18,200 | 17,491 | (709) |
| Plant services | 1,227,108 | 1,077,581 | (149,527) |
| Student transportation services | 488,337 | 504,133 | 15,796 |
| Central services | 1,500 | 147,574 | 146,074 |
| Fund services | 1,358,488 | 1,453,188 | 94,699 |
| Facilities acquisition and construction | 0 | 47,484 | 47,484 |
| Total expenditures | \$ 6,731,288 | \$ 6,828,288 | \$ 96,000 |
| EXCESS (Deficiency) OF REVENUES OVER EXPENDITURES | \$ 597,333 | \$ 653,266 | \$ 55,933 |

(CONTINUED)

IRVINGVILLE PARISH SCHOOL BOARD
Irvingville, Louisiana

GOVERNMENTAL FUNDS
Condensed Statement of Revenues, Expenditures, and Changes
in Fund Balances - Budget (GAAP Basis) and Actual
For the Year Ended June 30, 1988

Statement C

| | *****SPECIAL REVENUE FUNDS***** | | |
|---|---------------------------------|--------------|--|
| | BUDGET | ACTUAL | VARIANCE FAVORABLE (UNFAVORABLE) |
| OTHER FINANCING SOURCES (USES): | | | |
| Operating transfers out | \$ 0 \$ | (\$,000) \$ | (\$,000) |
| State ofiled assets | 180 | 0 | (180) |
| Total other financing sources (uses) | \$ 180 \$ | (\$,000) \$ | (\$,180) |
| EXCESS (Deficiency) OF REVENUES AND OTHER SOURCES OVER EXPENDITURES AND OTHER FINANCING SOURCES (USES) | \$ 584,791 \$ | 580,058 \$ | (\$4,733) |
| FUND BALANCES AT BEGINNING OF YEAR | 2,125,136 | 2,125,136 | \$ |
| FUND BALANCES AT END OF YEAR | \$ 2,710,000 \$ | 2,695,296 \$ | (\$14,704) |

(CONTINUED)

BIENVILLE PARISH SCHOOL BOARD
Archie, Louisiana

GOVERNMENTAL FUNDS
Combined Statement of Revenues, Expenditures, and Changes
in Fund Balances - Budget (GAAP Basis) and Actual
For the Year Ended June 30, 1998

Statement C

| | ----- COST SERVICE FUNDS ----- | | VARIANCE FAVORABLE UNFAVORABLE |
|--|--------------------------------|---------------------|--------------------------------------|
| | BUDGET | ACTUAL | |
| REVENUES | | | |
| Local sources: | | | |
| Taxes: | | | |
| Ad valorem | \$ 1,410,000 | \$ 1,405,042 | \$ 4,958 |
| Interest-earnings | 44,004 | 50,493 | 14,800 |
| Other | 5,830 | 0 | (5,830) |
| Total revenues | <u>\$ 1,460,834</u> | <u>\$ 1,455,535</u> | <u>\$ 5,299</u> |
| EXPENDITURES | | | |
| Current: | | | |
| Support services: | | | |
| General administration | \$ 52,074 | \$ 52,074 | \$ 0 |
| Debt service: | | | |
| Principal retirement | 585,000 | 585,000 | 0 |
| Interest and bank charges | 372,361 | 373,478 | 1,117 |
| Total expenditures | <u>\$ 1,129,435</u> | <u>\$ 1,100,552</u> | <u>\$ 28,883</u> |
| EXCESS (deficiency) OF REVENUES OVER EXPENDITURES | <u>\$ 331,399</u> | <u>\$ 354,983</u> | <u>\$ 23,584</u> |
| FUND BALANCES AT BEGINNING OF YEAR | <u>553,549</u> | <u>553,549</u> | <u>0</u> |
| FUND BALANCES AT END OF YEAR | <u>\$ 1,184,948</u> | <u>\$ 1,208,532</u> | <u>\$ 23,584</u> |

(CONTINUED)

BIENVILLE PARISH SCHOOL BOARD
Acadia, Louisiana

GOVERNMENTAL FUNDS
Combined Statement of Revenues, Expenditures, and Changes
in Fund Balances - Budget (GAAP Basis) and Actual
For the Year Ended June 30, 1999

Statement C

| | -----CAPITAL PROJECTS FUNDS----- | | |
|---|----------------------------------|---------------------|----------------------------|
| | | | VARIANCE |
| | BUDGET | ACTUAL | FAVORABLE (UNFAVORABLE) |
| REVENUES | | | |
| Local sources: | | | |
| Interest earnings | \$ 85,568 | \$ 100,000 | \$ 14,432 |
| Total revenues | \$ 85,568 | \$ 100,000 | \$ 14,432 |
| EXPENDITURES | | | |
| Facilities acquisition and construction | \$ 2,002,737 | \$ 1,890,000 | \$ 112,737 |
| Total expenditures | \$ 2,002,737 | \$ 1,890,000 | \$ 112,737 |
| EXCESS (Deficiency) OF REVENUES OVER EXPENDITURES | \$ (1,917,169) | \$ (1,790,000) | \$ 127,169 |
| OTHER FINANCING SOURCES (USES) | | | |
| Bond proceeds | \$ 2,025,000 | \$ 2,025,000 | \$ 0 |
| Total other financing sources (uses) | \$ 2,025,000 | \$ 2,025,000 | \$ 0 |
| EXCESS (Deficiency) OF REVENUES AND OTHER SOURCES OVER EXPENDITURES AND OTHER FINANCING SOURCES (USES) | \$ (892,169) | \$ 235,000 | \$ 1,127,169 |
| FUND BALANCES AT BEGINNING OF YEAR | 2,000,000 | 2,000,000 | 0 |
| FUND BALANCES AT END OF YEAR | <u>\$ 1,107,831</u> | <u>\$ 2,235,000</u> | <u>\$ 1,127,169</u> |

(CONCLUDED)

THE NOTES TO THE FINANCIAL STATEMENTS ARE AN INTEGRAL PART OF THIS STATEMENT.

**Bossier Parish School Board
Arcadia, Louisiana**

**Notes to the General Purpose Financial Statements
As of and for the Year Ended June 30, 1998**

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**Bossierie Parish School Board
Bossierie, Louisiana**

**Notes to the General-Purpose Financial Statements
As of and for the Year Ended June 30, 1998**

NOTE 1 - SUMMARY OF SIGNIFICANT ACCOUNTING POLICIES

The accompanying financial statements of the Bossierie Parish School Board have been prepared in conformity with generally accepted accounting principles (GAAP) as applied to governmental units. The Governmental Accounting Standards Board (GASB) is the accepted standard-setting body for establishing governmental accounting and financial reporting principles.

A. REPORTING ENTITY

The Bossierie Parish School Board was created by Louisiana Revised Statute (LSA-R.S.) 17:51 to provide public education for the children within Bossierie Parish. The School Board is authorized by LSA R.S. 17:81 to establish policies and regulations for its own government consistent with the laws of the state of Louisiana and the regulations of the Louisiana Board of Elementary and Secondary Education. The School Board is composed of seven members who are elected from seven districts for terms of four years.

The School Board operates eight schools within the parish with a total enrollment of approximately 2,880 pupils. In conjunction with the regular educational programs, some of these schools offer special education and/or adult education programs. In addition, the School Board provides transportation and school food services for the students.

GASB Statement 14 establishes criteria for determining the governmental reporting entity and component units that should be included within the reporting entity. Under provisions of this Statement, the School Board is considered a primary government, since it is a special purpose government that has a separately elected governing body, is legally separate, and is financially independent of other state or local governments. As noted in GASB Statement 14, financial independence means that the School Board may, without the approval or consent of another governmental entity, determine or modify its own budget, levy its own taxes or set rates or charges, and issue bonded debt. The School Board also has no component units, defined by GASB Statement 14 as other legally separate organizations for which the elected School Board members are financially accountable. There are no other primary governments with which the School Board has a significant relationship.

B. FUNDS AND ACCOUNT GROUPS

The accounts of the School Board are organized and reported on the basis of funds and account groups. A fund is an independent fiscal and accounting entity with a self-balancing set of accounts. Fund accounting segregates funds according to their intended purpose and is used to aid management in demonstrating compliance with finance-related legal and contractual provisions. The minimum number of funds are maintained consistent with legal and managerial requirements. Account groups are a reporting device to account for certain assets and liabilities of the government funds not recorded directly in those funds.

**Dixieville Parish School Board
Acadia, Louisiana**

**Notes to the General-Purpose Financial Statements
As of and for the Year Ended June 30, 1998**

NOTE 1 - SUMMARY OF SIGNIFICANT ACCOUNTING POLICIES (Continued)

B. FUNDS AND ACCOUNT GROUPS (Continued)

Funds of the School Board are classified into two categories: governmental and fiduciary. In turn, each category is divided into separate fund types. The fund and account group classifications and a description of each existing fund type follow:

Governmental Funds

Governmental funds account for the School Board's general government activities, including the collection and disbursement of specific or legally restricted revenues, the acquisition or construction of general fund assets, and the servicing of general long-term debt. Governmental funds include:

General fund - the primary operating fund of the School Board. It accounts for all financial resources of the School Board, except those required to be accounted for in another fund.

Special revenue funds - account for the revenues sources that are legally restricted to expenditures for specified purposes (not including expendable trusts or major capital projects).

Debt service funds - account for the servicing of general long-term debt not being financed by proprietary or nonexpendable trust funds.

Capital project funds - account for the acquisition of fixed assets or construction of major capital projects not being financed by proprietary or nonexpendable trust funds.

Fiduciary Funds

Fiduciary funds account for assets held by the government in a trustee capacity or as an agent or behalf of outside parties, including other governments, or on behalf of other funds within the School Board.

Agency funds are controlled in nature (assets equal liabilities) and do not present results of operations or have a management focus. Agency funds are accounted for using the modified accrual basis of accounting. These funds are used to account for assets that the government holds for others in an agency capacity. These agency funds are as follows:

School activity agency fund - accounts for assets held by the School Board as an agent for the individual schools and school organizations.

Sales tax collection agency fund - accounts for monies collected on behalf of other taxing authorities within the parish.

Monroe Parish School Board
Monroe, Louisiana

Notes to the General-Purpose Financial Statements
As of and for the Year Ended June 30, 1998

NOTE 1 - SUMMARY OF SIGNIFICANT ACCOUNTING POLICIES (Continued)

B. FUNDS AND ACCOUNT GROUPS (Continued)

Account Groups

The *general fixed assets account group* is used to account for fixed assets not accounted for in proprietary or trust funds.

The *general long-term debt account group* is used to account for general long-term debt and certain other liabilities that are not specific liabilities of proprietary or trust funds.

C. MEASUREMENT FOCUS AND BASIS OF ACCOUNTING

Governmental Funds

The accounting and financial reporting treatment applied to a fund is determined by its measurement focus. Governmental fund types use the flow of current financial resources measurement focus and the modified accrual basis of accounting. Under the modified accrual basis of accounting revenues are recognized when susceptible to accrual (i.e., when they are "measurable and available"). "Measurable" means the amount of the transaction can be determined and "available" means collectible within the current period or soon enough thereafter to pay liabilities of the current period. The government considers all revenues available if they are collected within 60 days after year-end. Expenditures are recorded when the related fund liability is incurred, except for unamortized principal and interest on general long-term debt which is recognized when the obligations are expected to be liquidated with expendable available financial resources.

With this measurement focus, only current assets and current liabilities are generally included on the balance sheet. Operating transactions of these funds present increases and decreases in net current assets. The governmental funds use the following practices in recording revenues and expenditures:

Revenues

All revenue items and sales taxes are susceptible to accrual.

Entitlement and shared revenues (which include state equalization and state revenue sharing) are recorded as restricted grants-in-aid at the time of receipt or earlier if the susceptible to accrual criteria are met. Expenditure-driven grants are recognized as revenue when the qualifying expenditures have been incurred and all other grant requirements have been met.

Other revenues become measurable and available when cash is received by the School Board and are recognized as revenues at that time.

**Bossier Parish School Board
Bossier, Louisiana**

**Notes to the General Purpose Financial Statements
As of and for the Year Ended June 30, 1998**

NOTE 1 - SUMMARY OF SIGNIFICANT ACCOUNTING POLICIES (Continued)

C. MEASUREMENT FOCUS AND BASIS OF ACCOUNTING (Continued)

Governmental Funds (Continued)

Expenditures

Salaries are recorded as paid. Salaries for nine-month employees are accrued at June 30.

Substantially all other expenditures are recognized when fund liability has been incurred.

Other financing sources (uses)

Transfers between funds that are not expected to be repaid (or any other type, such as capital lease transactions, sale of fixed assets, debt extinguishments, long-term debt proceeds, et cetera) are accounted for as other financing sources (uses). These other financing sources (uses) are recognized at the time the underlying events occur.

Fiduciary funds

The agency fund is essential in nature and does not present results of operations or have a measurement focus. Agency funds are accounted for using the modified accrual basis of accounting. This fund is used to account for assets that the School Board holds in an agency capacity.

D. BUDGETS

General Budget Practices

The School Board follows these procedures in establishing the budgetary data reflected in the combined financial statements:

State statute requires budgets be adopted for the general fund and all special revenue funds.

Each year prior to September 15, the Superintendent submits to the Board proposed annual budgets for the general fund and special revenue funds' budgets. Public hearings are conducted, prior to the Board's approval, to obtain taxpayer comments. The operating budget includes proposed expenditures and the means of financing them.

Appropriations (unexpended budget balances) lapse at year end.

Fund budget integration (within the accounting records) is employed as a management control device. All budgets are controlled at the division, departmental or project level. Budget amounts included in the accompanying financial statements include the original adopted budget and all subsequent amendments. These revisions were considered insignificant by the Board. All budget revisions are approved by the Board.

**Shreveville Parish School Board
Archie, Louisiana**

**Notes to the General-Purpose Financial Statements
As of and for the Year Ended June 30, 1998**

NOTE 1 - SUMMARY OF SIGNIFICANT ACCOUNTING POLICIES (Continued)

D. BUDGETS (Continued)

Encumbrances

Encumbrance accounting, under which purchase orders are recorded in order to assure that portion of the applicable appropriation, is not employed. However, outstanding purchase orders are taken into consideration before expenditures are incurred in order to assure that applicable appropriations are not exceeded.

Budget Basis of Accounting

All governmental funds/budgets are prepared on the modified accrual basis of accounting, a basis consistent with generally accepted accounting principles (GAAP). Budgeted amounts are as originally adopted or as amended by the Board. Legally, the Board must adopt a balanced budget, that is, total budgeted revenues and other financing sources (including fund balance, must equal or exceed total budgeted expenditures and other financing uses. State statute requires the Board to amend its budgets when revenues plus projected resources within a fund are expected to be less than budgeted revenues by five percent or more and/or expenditures within a fund are expected to exceed budgeted expenditures by five percent or more. The School Board approves budgets at the function level and management can transfer amounts between line items within a function.

The capital projects funds' budgets are approved by the Board. By statute, the Board is not required to adopt a budget for its capital project funds.

The debt service funds' budgets are approved by the Board. By statute, the Board is not required to adopt a budget for its debt service funds.

E. CASH AND CASH EQUIVALENTS

Cash includes amounts in demand deposits and interest-bearing demand deposits and time deposit accounts. Cash equivalents include amounts in time deposits and time investments with original maturities of 90 days or less. Under state law, the School Board may deposit funds in demand deposits, interest-bearing demand deposits, or time deposits with state banks organized under Louisiana law and national banks having their principal offices in Louisiana.

F. INVESTMENTS

Investments are limited by R.S. 33:2853 and the School Board's investment policy. If the original maturities of investments exceed 90 days, they are classified as investments; however, if the original maturities are 90 days or less, they are classified as cash equivalents.

Investments are stated at cost except for investments in the external investment pool, which are reported at fair value.

The investments are reflected at quoted market prices except for the following which are required/presented as per GAAP Statement No. 31:

**Harvey Parish School Board
Acadia, Louisiana**

**Notes to the General-Purpose Financial Statements
As of and for the Year Ended June 30, 1998**

NOTE 1 - SUMMARY OF SIGNIFICANT ACCOUNTING POLICIES (Continued)

F. INVESTMENTS (Continued)

1. Investments in participating interest-earning contracts, such as nonnegotiable certificates of deposit with redemption terms that do not consider market rates, are reported using a cost-based measure.
2. The School Board reported all unsecured cash money market investments and participating interest-earning investment contracts that have a remaining maturity at time of purchase of one year or less.

Definitions:

Interest-earning investment contract includes time deposits with financial institutions (such as certificates of deposit), repurchase agreements, and guaranteed investment contracts.

Money market investments are short-term, highly liquid debt instruments that include U.S. Treasury obligations.

The School Board participates in the Louisiana Asset Management Pool, Inc. (LAMP) which is an exempt investment pool that is not SEC-registered. Because the LAMP is an arrangement sponsored by a type of governmental entity, it is exempt by statute from regulation by the SEC.

The investment objective of the LAMP is the preservation of capital and the maintenance of liquidity and, to the extent consistent with such objective, current yield.

The LAMP was established as a cooperative endeavor to enable public entities of the State of Louisiana to aggregate funds for investment. This pooling is intended to improve administrative efficiency and increase investment yield. The Board of Directors of LAMP provides certain management and administrative services to LAMP and, through a competitive bidding process, selects a custodial bank and an investment advisor. The custodial bank holds the assets of LAMP and the investment decisions are made by the investment advisor. Both the custodial bank and the investment advisor are subject to the review and oversight of LAMP.

An audit of LAMP is conducted annually by an independent certified public accountant. The Legislative Auditor of the state of Louisiana has full access to the records of the LAMP.

The LAMP may invest in U. S. Government Securities. The LAMP is designed to comply with restrictions on investments by municipalities, parishes, and other types of political subdivisions imposed under Louisiana Revised Statute 33:2833.

**Bossier Parish School Board
Bossier, Louisiana**

**Notes to the General-Purpose Financial Statements
As of and for the Year Ended June 30, 1998**

NOTE 1 - SUMMARY OF SIGNIFICANT ACCOUNTING POLICIES (Continued)

F. INVESTMENTS (Continued)

The LAMP seeks to maintain a stable net asset value of \$1.00 per unit, but there can be no assurance that the LAMP will be able to achieve this objective. The LAMP's portfolio securities are valued at fair value. The LAMP operates in a manner consistent with the SEC's Rule 3a-7 of the Investment Company Act of 1940, as amended, which governs money market mutual funds (although the LAMP is not a money market fund and has no obligation to conform to this rule). In addition, the LAMP will generally comply with other aspects of that rule, including the requirements that all portfolio securities acquired by the LAMP must have, at the time of purchase, a maximum remaining maturity of 397 days and must certain additional quality standards and that the LAMP maintain a dollar-weighted average portfolio maturity of not more than 90 days.

The fair value of the position in the pool is the same as the value of the pool shares.

G. SHORT-TERM INTERFUND RECEIVABLES/PAYABLES

During the course of operations, numerous transactions occur between individual funds for goods provided or services rendered. These receivables and payables are classified as inter-fund receivables/payables on the balance sheet. Short-term inter-fund loans are also classified as inter-fund receivables/payables.

H. INVENTORIES

Inventories of the governmental fund type are recorded as expenditures as purchased except for inventory of the School Food Service Fund.

Inventory of the school food service special revenue fund consists of food purchased by the School Board and commodities granted by the United States Department of Agriculture through the Louisiana Department of Agriculture and Forestry. The commodities are recorded as revenues when received (donated); however, all inventory items are recorded as expenditures when consumed. Unused commodities at June 30, are reported as deferred revenues. All purchased inventory items are valued at cost (first-in, first-out). Commodities are assigned values based on information provided by the United States Department of Agriculture.

I. FIXED ASSETS

Fixed assets used in governmental fund types of the School Board are recorded in the general fixed assets account group at cost or estimated historical cost if purchased or contributed. Donated fixed assets are recorded at their estimated fair value at the date of donation. Assets in the general fixed assets account group are not depreciated. Interest during construction is not capitalized on general fixed assets.

Approximately 70% of fixed assets are valued at actual cost, while the remaining 30% are valued at estimated cost based on the actual cost of like items.

Blauville Parish School Board
Arnaudville, Louisiana

Notes to the General-Purpose Financial Statements
As of and for the Year Ended June 30, 1998

NOTE 1 - SUMMARY OF SIGNIFICANT ACCOUNTING POLICIES (Continued)

L. FIXED ASSETS (Continued)

Public domains (infrastructure) general fixed assets (e.g. roads, bridges, sidewalks and other assets that are immovable and of value only to the government) are capitalized.

The cost of normal maintenance and repairs that do not add to the value of the asset or materially extend assets' lives are not included in the general fixed assets account group.

J. DEFERRED REVENUES

The School Board reports deferred revenues on its combined balance sheet. Deferred revenues arise when resources are received by the School Board before it has a legal claim to them, or when grant monies are received prior to the incurrence of qualifying expenditures. In subsequent periods, when the School Board has a legal claim to the resources, the liability for deferred revenue is removed from the combined balance sheet and the resource is recognized.

K. COMPENSATED ABSENCES

The School Board has the following policy relating to sick and vacation leave:

All 12-month employees earn from 10 to 18 days of sick leave each year that can be accumulated without limitation. Upon retirement or death, unused accumulated sick leave of up to 25 days is paid to the employee or to the employee's estate at the employee's normal rate of pay. Under the Louisiana Teachers' Retirement System, and the Louisiana School Employees' Retirement System, all unpaid sick leave is used in the retirement benefit computation as earned service.

The 12-month employees earn 12 to 18 days of vacation leave each year. Vacation leave can be accumulated without limitation. Upon separation of employment, employees are paid for vacation time, not to exceed 25 days.

The School Board's recognition and measurement criteria for compensated absences follows:

GAAP Statement 16 provides that a liability for sick leave should be accrued using one of the following termination approaches:

- A. An account for current sick leave should be made only to the extent it is probable that the benefits will result in termination payments, unless they be taken as absences due to illness or other contingencies, such as medical appointments and funerals.
- B. Alternatively, a governmental entity should estimate its accrued sick leave liability based on the sick leave accumulated at the balance sheet date by those employees who currently are eligible to receive termination payments as well as other employees who are expected to become eligible in the future to receive such payments. The School Board uses this approach to accrue the liability for sick leave.

Bossier Parish School Board
Acadia, Louisiana

Notes to the General-Purpose Financial Statements
As of and for the Year Ended June 30, 1998

NOTE 1 - SUMMARY OF SIGNIFICANT ACCOUNTING POLICIES (Continued)

K. COMPENSATED ABSENCE (Continued)

GASB Statement 35 provides that vacation leave and other compensated absences with similar characteristics should be accrued as liability as the benefits are earned by the employees if both of the following conditions are met:

- A. The employees' right to receive compensation are attributable to services already rendered.
- B. It is probable that the employer will compensate the employees for the benefits through paid time off or some other means, such as cash payments at termination or retirement.

Only the current portion of the liability for compensated absences is reported in the fund. The current portion is the amount left unpaid at the end of the reporting period that normally would be liquidated with expendable available financial resources. The remainder of the liability is reported in the general long-term obligations account group.

L. LONG-TERM OBLIGATIONS

The School Board reports long-term debt of governmental funds at face value in the general long-term debt account group. Certain other governmental fund obligations not reported to be financed with current available financial resources are also reported in the general long-term debt account group.

For governmental fund types, bond premiums and discounts, as well as issuance costs, are recognized during the current period. Bond premiums are reported as an other financing source net of the applicable premium or discount. Issuance costs, even if withheld from the actual net proceeds received, are reported as debt service expenditures.

M. FUND EQUITY

Reserves of fund balances represent those portions of fund equity not appropriable for expenditures or legally segregated for a specific future use.

Designations of fund balances represent financial management plans that are subject to change.

N. INTERFUND TRANSACTIONS

Quasi-extrajudicial transactions are accounted for as revenues, expenditures, or expenses. Transactions that constitute reimbursements to a fund for expenditures initially made from it that are properly applicable to another fund are recorded as expenditures in the reimbursing fund and as reductions of expenditures in the fund that is reimbursed.

All other interfund transactions, except quasi-extrajudicial transactions and reimbursements, are reported as transfers. Nonrecursing or non-reverse permanent transfers of equity are reported as initial equity transfers. All other interfund transfers are reported as operating transfers.

**Bienville Parish School Board
Arabic, Louisiana**

**Notes to the General Purpose Financial Statements
As of and for the Year Ended June 30, 1998**

NOTE 1 - SUMMARY OF SIGNIFICANT ACCOUNTING POLICIES (Continued)

G. SALES TAXES

The Bienville Parish School Board is authorized to collect a one cent sales tax within Bienville Parish. The tax has no expiration date. The proceeds from the tax are used for salaries and retirement benefits for school teachers and other school employees and/or for maintaining and repairing school buildings, facilities, and equipment, and is recorded in the general fund. The costs of collecting and administering the tax are paid from the sales tax fund.

On August 3, 1994, the voters of Bienville Parish approved the assessment of a one per cent parish-wide sales tax, which is recorded as revenue in the special sales tax fund, a special revenue fund. The net revenues from the tax are used in part for the maintenance and operation of the parish schools and for capital improvements in the parish schools. The tax is collected by the school board and has no expiration date.

F. MEMORANDUM ONLY - TOTAL COLIBINS

The total columns on the general purpose financial statements are captioned "Memorandum Only" to indicate that they are presented only to facilitate financial analysis. Data in these columns do not present financial position, results of operations or cash flows in accordance with generally accepted accounting principles. Neither is such data comparable to a consolidation. Interfund eliminations have not been made in the aggregation of this data.

G. USE OF ESTIMATES

The preparation of financial statements in conformity with generally accepted accounting principles requires management to make estimates and assumptions that affect the reported amounts of assets and liabilities and disclosure of contingent assets and liabilities at the date of the financial statement and the reported amounts of revenues and expenditures during the reporting period. Actual results could differ from these estimates.

**Bossier Parish School Board
Bossier, Louisiana**

**Notes to the General Purpose Financial Statements
As of and for the Year Ended June 30, 1998**

NOTE 2 - STEWARDSHIP, COMPLIANCE, AND ACCOUNTABILITY

Excess of Expenditures Over Appropriations in Individual Funds

The following individual funds had actual expenditures over budgeted expenditures for the year ended June 30, 1998:

| Fund | Budget | Actual | Unfavorable Variance |
|-----------------------------|--------------|--------------|-------------------------|
| General fund | \$11,481,314 | \$11,586,772 | \$105,458 |
| Special revenue funds | | | |
| Special sales tax | 1,276,867 | 1,478,925 | 202,058 |
| Employee benefits | 1,021,864 | 1,042,427 | 21,563 |
| School food service | 1,251,200 | 1,190,963 | 60,237 |
| Total special revenue funds | 1,120,435 | 1,120,483 | 48 |

Actual expenditures exceeded appropriations as a result of unanticipated expenditures occurring in the month of June after the last budget revision.

NOTE 3 - LEVIED TAXES

The School Board levies taxes on real and business personal property located within Bossier Parish's boundaries. Property taxes are levied by the School Board on property values assessed by the Bossier Parish Tax Assessor and approved by the State of Louisiana Tax Commission.

The Bossier Parish Sheriff's Office bills and collects property taxes for the School Board. Collections are remitted to the School Board monthly.

Property Tax Calendar

| | |
|-----------------------|-------------------|
| Millage rates adopted | October 3, 1997 |
| Levy date | October 31, 1997 |
| Tax bills mailed | November 15, 1997 |
| Due date | December 31, 1997 |
| Lien date | February 17, 1998 |

Assessed values are established by the Bossier Parish Tax Assessor each year on a uniform basis at the following ratios of assessed value to fair market value:

| | |
|------------------------------|---|
| 10% land | 15% machinery |
| 10% residential improvements | 15% commercial improvements |
| 15% industrial improvements | 25% public service properties, excluding land |

A revaluation of all property is required after 1978 to be completed no less than every four years. The last revaluation was completed for the roll of January 1, 1998. Total assessed value was \$115,687,848 in calendar year 1997.

Bossier Parish School Board
Acadia, Louisiana

Notes to the General Purpose Financial Statements
As of and for the Year Ended June 30, 1998

NOTE 3 - LEVIED TAXES

Louisiana state law exempts the first \$7,500 of assessed value of a taxpayer's primary residence from parish property taxes. This homestead exemption was \$10,957,850 of the assessed value in calendar year 1997.

State law requires the sheriff to collect property taxes in the calendar year in which the assessment is made. Property taxes become delinquent January 1 of the following year. If taxes are not paid by the due date, taxes bear interest at the rate of 1.25% per month until the taxes are paid. After notice is given to the delinquent taxpayers, the sheriff is required by the *Constitution of the State of Louisiana* to sell the least quantity of property necessary to settle the taxes and interest owed.

All property taxes are recorded in the general, special revenue funds and debt service funds on the basis explained in note 1. Revenues in such funds are recognized in the accounting period in which they become measurable and available. Property taxes are considered measurable in the calendar year of the tax levy. Estimated uncollectible taxes are those taxes based on past experience which will not be collected in the subsequent year and are primarily due to subsequent adjustments to the tax roll. Available means due, or past due, and received within the current period and collected within the current period or expected to be collected soon enough thereafter to pay liabilities of the current period. The remaining property taxes receivable are considered available because they are substantially collected within 90 days subsequent to year-end.

The tax roll is prepared by the parish tax assessor in November of each year; therefore, the amount of 1998 property taxes to be collected occurs in December 1998, and January and February 1999. As a result, no property taxes receivable for 1998 taxes is included on the accompanying balance sheet because it is not available within 90 days of the School Board's year-end.

Historically, virtually all ad valorem taxes receivable were collected since they are secured by property. Therefore, there is no allowance for uncollectible taxes.

The following is a summary of authorized and levied (tax rate per \$1,000 Assessed Value) ad valorem taxes:

| | <u>Authorized Millage</u> | <u>Levied Millage</u> |
|--------------------------------------|-------------------------------|---------------------------|
| Parish-wide taxes: | | |
| Constitutional | 6.19 | 6.19 |
| Operational | 7.81 | 7.81 |
| Repairs and upkeep | 7.81 | 7.81 |
| Employee benefit | 9.00 | 11.04 |
| District, sinking bond taxes: | | |
| School District #1 | variable | 6.19 |
| School District #2 | variable | 25.29 |
| School District #4 & 3 | variable | 18.22 |
| School District #18 | variable | 21.35 |
| School District #16-37 | variable | 49.83 |
| School District #28 | variable | 4.23 |
| School District #33 | variable | 65.95 |

Bossier Parish School Board
Acadia, Louisiana

Notes to the General Purpose Financial Statements
As of and for the Year Ended June 30, 1998

NOTE 4 - CASH AND CASH EQUIVALENTS

At June 30, 1998, the School Board has cash and cash equivalents (book balance) totaling \$767,597 as follows:

| | |
|----------------------------------|-------------------------|
| Demand deposits | \$131,304 |
| Interest-bearing demand deposits | <u>636,293</u> |
| Total | <u>\$767,597</u> |

These deposits are stated at cost, which approximates market. Under state law, these deposits (or the resulting bank balances) must be secured by federal deposit insurance or the pledge of securities owned by the fiscal agent bank. The market value of the pledged securities plus the federal deposit insurance must at all times equal the amount on deposit with the fiscal agent. These securities are held in the name of the pledging fiscal agent bank in a building or vaulted bank that is mutually acceptable to both parties.

At year-end, the School Board's carrying amount of deposits was \$767,597 and the bank balance was \$1,567,268. Of the bank balance, \$362,988 was covered by federal depository insurance or by collateral held by the School Board's agent in the School Board's name (HASC Category 1). The remaining balance, \$1,204,281 was collateralized with securities held by the pledging financial institution's trust department or agent but not in the School Board's name (HASC Category 3).

Even though the pledged securities are considered uncollateralized (Category 3) under the provisions of GASB Statement 3, Louisiana Revised Statute 38:1229 imposes a statutory requirement on the custodial bank to advertise and sell the pledged securities within 10 days of being notified by the School Board that the fiscal agent has failed to pay deposited funds upon demand.

NOTE 5 - INVESTMENTS

Investments are categorized into three categories of credit risk:

1. Insured or registered, or securities held by the School Board or its agent in the School Board's name.
2. Uninsured and unregistered, with securities held by the counter party's trust department or agent in the School Board's name.
3. Uninsured and unregistered, with securities held by the counter party, or by its trust department or agent but not in the School Board's name.

At year end, the School Board investment balances were as follows:

| Type of Investment | Carrying Amount | | Total Carrying Amount |
|--|---------------------|------------------|-----------------------------|
| | Fair Value | Assigned Cost | |
| Investments not subject to categorization: | | | |
| Federal investment pool (LAMP) | \$11,526,823 | - | \$11,526,823 |
| Total Investments | \$11,526,823 | \$ | \$11,526,823 |

**Bossier Parish School Board
Bossier, Louisiana**

**Notes to the General-Purpose Financial Statements
As of and for the Year Ended June 30, 1998**

NOTE 4 - RECEIVABLES

The receivables of \$699,121 at June 30, 1998, are as follows:

| Class of Receivable | General Fund | Special Revenues Fund | Total |
|------------------------------------|-------------------------|-----------------------------|-------------------------|
| Taxes: | | | |
| Sales and use | \$179,864 | \$176,679 | \$346,543 |
| Intergovernmental - grants: | | | |
| Federal | - | 261,629 | 261,629 |
| State | 68,675 | 4,814 | 73,489 |
| Accounts | <u> 22</u> | <u> -</u> | <u> 22</u> |
| Total | <u>\$248,561</u> | <u>\$443,112</u> | <u>\$691,673</u> |

NOTE 7 - FIXED ASSETS

The changes in general fixed assets are as follows:

| | Balance July 1, 1997 | Additions | Retirements | Balance June 30, 1998 |
|--------------------------|----------------------------|---------------------------|--------------------|----------------------------|
| Land | \$ 185,189 | \$ - | \$ - | \$ 185,189 |
| Buildings | 16,217,139 | - | - | 16,217,139 |
| Furniture and fixtures | 6,598,103 | 330,498 | - | 6,928,601 |
| Transportation equipment | 1,211,909 | 231,908 | - | 1,443,817 |
| Construction in progress | ----- | 1,584,822 | ----- | 1,584,822 |
| | <u>\$24,143,340</u> | <u>\$2,147,228</u> | <u>\$ -</u> | <u>\$26,290,568</u> |

NOTE 8 - RETIREMENT SYSTEMS

Plan description

Substantially all School Board employees participate in either the Teachers' Retirement System or the School Employees' Retirement System (the Systems), which are cost-sharing, multiple-employer public employee retirement systems (PERS). Benefit provisions are ultimately approved and amended by the Louisiana Legislature.

Participation in the Teachers' Retirement System is divided into two plans - the Teachers' Regular Plan and the Teachers' Plan A. In general, professional employees (such as teachers and principals) and busroom workers are members of the Louisiana Teachers' Retirement System (TRS); other employees, such as custodial personnel and bus drivers, are members of the Louisiana School Employees' Retirement System (LSERS). Generally, all full-time employees are eligible to participate in the system.

**Bossierie Parish School Board
Arcadia, Louisiana**

**Notes to the General-Purpose Financial Statements
As of and for the Year Ended June 30, 1998**

NOTE 8 - RETIREMENT SYSTEMS (Continued)

With respect to the Teachers' Retirement System Regular Plan, normal retirement is at age sixty with ten years of service, or at any age with twenty years of service. The formula for annual maximum retirement benefits is generally two percent (with less than twenty-five years of service) or 2.5 percent (with twenty-five or more years of service) times the years of creditable service times the average salary of the thirty-six highest successive months (plus \$300 applicable to persons becoming members prior to July 1, 1988).

Under the Teachers' Retirement System Plan A, normal retirement is generally at any age with 30 or more years of creditable service, at age fifty-five with at least twenty-five years of creditable service and at age sixty with at least ten years of creditable service. The retirement benefit formula is generally three percent times the years of creditable service times the average salary of the thirty-six highest successive months plus \$24 per year of service.

Employees participating in the School Employees' Retirement System are eligible for normal retirement after thirty years of service, or after twenty-five years of service at age fifty-five or after ten years of service at age sixty. The maximum retirement allowance is computed as 2.5 percent times the highest thirty-six months of average salary, times the years of service plus a supplement of \$2.80 per month times the years of service.

Both TRS and LSERS issue annual financial reports. The reports can be obtained by telephoning or writing to the following:

Teachers' Retirement System of Louisiana
Post Office Box 94123
Baton Rouge, Louisiana 70804-9123
(225) 925-6406

Louisiana School Employees' Retirement System
Post Office Box 94505
Baton Rouge, Louisiana 70804
(225) 923-6080

Funding Policy

Each system is administered and controlled at the state level by a separate board of trustees, with contribution rates approved and authorized by the Louisiana Legislature. Benefits of the systems are funded by employee and employer contributions. Benefits granted by the retirement systems are guaranteed by the state of Louisiana under provisions of the Louisiana Constitution of 1944. The School Board's employer contribution for the TRS, as provided by state law, is funded by the state of Louisiana through annual appropriations, by deductions from local ad valorem taxes, and by remittances from the School Board. For the LSERS, the School Board's employer contribution is funded by the state of Louisiana through annual appropriations.

In addition, the employer does not contribute to the Teachers' Retirement System Regular Plan or Plan A, the employer's contributions for the professional improvement program (PIP) portion of payroll. The PIP contribution is made directly to the Retirement System by the state of Louisiana.

**Shreveport Parish School Board
Shreveport, Louisiana**

**Notes to the General-Purpose Financial Statements
As of and for the Year Ended June 30, 1998**

NOTE 8 - RETIREMENT SYSTEMS (Continued)

Contribution rates (as a percentage of covered salary) for active plan members as established by the Louisiana Legislature for the year ended June 30, 1998, are as follows:

| | Employers | Employees |
|--|-----------|-----------|
| Louisiana Teachers' Retirement System: | | |
| Regular | 8.00% | 16.40% |
| Plan A | 9.10% | 16.40% |
| Louisiana School Employees' Retirement System | 8.75% | 6.00% |

Total covered payroll of the School Board for TRS - Regular Plan, TRS - Plan A, and LSERS for the year ended June 30, 1998, amounted to \$7,513,825, \$178,367, and \$1,118,993 respectively. Employer contributions for the year ended June 30, 1998, and each of the two preceding years are as follows:

| Fiscal Year Ended | TRS | | LSERS | |
|-------------------|---|---|---|---|
| | Annual Actuarially Required Contribution | Percentage of Annual Required Contribution Paid | Annual Actuarially Required Contribution | Percentage of Annual Required Contribution Paid |
| | ----- | ----- | ----- | ----- |
| June 30, 1996 | \$1,342,500 | 92.75% | \$53,586 | 98.09% |
| June 30, 1997 | 1,453,898 | 92.91% | 63,045 | 100.00% |
| June 30, 1998 | 1,429,348 | 92.89% | 68,952 | 100.00% |

Annual actuarially required contributions for each plan above is based on the plan's annual financial report for that year except for the year ended June 30, 1996. Each annual actuarially required contribution for the year ended June 30, 1996, is based upon each plan's annual financial report for the year ended June 30, 1997, which is the latest information available.

NOTE 9 - OTHER POST-EMPLOYMENT BENEFITS

In accordance with state statutes, the School Board provides certain continuing health care and life insurance benefits for its retired employees. Substantially all of the School Board's employees become eligible for these benefits if they reach normal retirement age while working for the School Board. These benefits for retirees are provided through the State Employees Group Insurance Program. The cost of benefits for retirees are paid jointly by the employee and the School Board. The School Board's portion of the cost is recognized as an expenditure when the monthly premium is paid. The School Board's cost of retiree benefits for 1998 totaled \$41,537 for 253 retirees.

Bossier Parish School Board
Bossier, Louisiana

Notes to the General-Purpose Financial Statements
As of and for the Year Ended June 30, 1998

NOTE 10 - ACCOUNTS, SALARIES AND OTHER PAYABLES

The payables of \$2,846,291 at June 30, 1998, are as follows:

| | General | Special Services | Capital Projects | Total |
|--------------|---------------------------|-------------------------|-------------------------|---------------------------|
| Salaries | \$2,828,217 | \$28,813 | \$ - | \$2,857,030 |
| Accounts | <u>4,980</u> | <u>95,798</u> | <u>362,462</u> | <u>453,240</u> |
| Total | <u>\$2,833,197</u> | <u>\$124,611</u> | <u>\$362,462</u> | <u>\$3,320,270</u> |

NOTE 11 - COMPENSATED ABSENCES

At June 30, 1998, employees of the School Board have accumulated and vested \$803,597 of employee leave benefits, including \$136,856 of salary-related benefits. These employee benefits were computed in accordance with GASB Codification Section 608. This amount is not expected to be paid from current available resources; therefore the liability of \$803,597 is recorded within the general long-term obligations account group.

NOTE 12 - CHANGES IN AGENCY FUND DEPOSITS AND OTHERS

A summary of changes in agency fund deposits due others for the year ended June 30, 1998, follows:

| | Balance July 1, 1997 | Additions | Reductions | Balance June 30, 1998 |
|-----------------------------|-------------------------|---------------------------|---------------------------|--------------------------|
| Agency funds: | | | | |
| School activity agency fund | \$104,255 | \$ 634,153 | \$ 539,810 | \$198,598 |
| Sales tax agency fund | <u>13,825</u> | <u>3,288,293</u> | <u>3,087,418</u> | <u>334,700</u> |
| | <u>\$118,080</u> | <u>\$3,922,446</u> | <u>\$3,627,228</u> | <u>\$433,398</u> |

NOTE 13 - LEASES

The School Board has no operating or capital leases.

Bienville Parish School Board
Acadia, Louisiana

Notes to the General-Purpose Financial Statements
As of and for the Year Ended June 30, 1998

NOTE 04 - GENERAL LONG-TERM OBLIGATIONS

The following is a summary of the long-term obligation transactions for the year ended June 30, 1998:

| | Workers' Compensation Claims Payable | Bonds Payable | Compensated Absences | Total |
|------------------------|--|--------------------|-------------------------|--------------------|
| Balance, July 1, 1997 | \$85,363 | \$6,095,800 | \$429,738 | \$6,610,901 |
| Additions | - | 2,823,800 | 377,818 | 3,203,618 |
| Deletions | <u>(85,363)</u> | <u>(1,668,000)</u> | <u>(1,000,000)</u> | <u>(3,553,363)</u> |
| Balance, June 30, 1998 | <u>\$-</u> | <u>\$2,655,800</u> | <u>\$807,556</u> | <u>\$3,563,356</u> |

All School Board bonds outstanding at June 30, 1998, in the amount of \$7,955,080 are general obligation bonds with maturities from 1999 to 2013 and interest rates from 4.0 to 10.0 percent. Fiscal principal and interest payable in the next fiscal year is \$825,000 and \$399,810, respectively.

Individual general obligation issues are as follows:

| School District | Bond Issue Date | Original Issue | Interest Rates | First Payment Due | Interest to Maturity | Principal Outstanding |
|-----------------|------------------------------------|------------------------|---------------------------------|------------------------------|----------------------|-----------------------|
| #1 | May 1, 1974 | \$1,200,000 | 5.50% - 5.50% | Feb. 1, 1999 | \$ 5,580 | \$ 100,000 |
| #2 | September 1, 1979 March 1, 1997 | 1,378,000 2,500,000 | 6.00% - 8.00% 4.50% - 10.00% | Mar. 1, 1999 Mar. 1, 2012 | 6,000 3,085,000 | 100,000 2,000,000 |
| #1 and 2 | February 1, 1977 | 3,228,000 | 6.20% - 6.20% | Feb. 1, 2002 | 146,610 | 915,000 |
| #10 | August 1, 1980 | 938,000 | 7.75% - 8.00% | Feb. 1, 2005 | 20,462 | 115,000 |
| #28 | August 1, 1999 | 1,855,000 | 6.50% - 7.15% | Mar. 1, 2002 | 89,150 | 485,000 |
| #33 | April 1, 1978 March 1, 1996 | 875,000 2,525,000 | 5.50% - 5.50% 6.00% - 8.00% | Apr. 1, 2002 Mar. 1, 2013 | 29,325 3,184,400 | 230,000 2,325,000 |
| #50-52 | March 1, 1992 | 1,343,000 | 5.50% - 6.25% | Mar. 1, 2007 | 325,285 | 1,000,000 |
| Total | | | | | <u>\$7,955,080</u> | <u>\$7,955,080</u> |

**Bluffville Parish School Board
Arnaudville, Louisiana**

**Notes to the General-Purpose Financial Statements
As of and for the Year Ended June 30, 1998**

NOTE 14 - GENERAL LONG-TERM OBLIGATIONS (Continued)

All principal and interest requirements are funded in accordance with Louisiana law by the annual ad valorem tax levy on taxable property within the parish. At June 30, 1998, the School Board has accumulated \$1,209,882 in the debt service fund for future debt requirements.

The bonds are due as follows:

| <u>Year Ending June 30,</u> | <u>Principal Payments</u> | <u>Interest Payments</u> | <u>Total</u> |
|-----------------------------|-------------------------------|------------------------------|---------------------|
| 1999 | \$ 825,000 | \$ 395,810 | \$ 1,218,810 |
| 2000 | 765,000 | 409,683 | 1,174,683 |
| 2001 | 719,000 | 368,329 | 1,118,329 |
| 2002 | 678,000 | 308,122 | 1,128,122 |
| 2003 | 468,000 | 252,819 | 712,819 |
| 2004-2013 | <u>4,315,000</u> | <u>1,188,582</u> | <u>5,804,582</u> |
| Total | <u>\$7,925,000</u> | <u>\$2,914,235</u> | <u>\$10,858,235</u> |

In accordance with Louisiana Revised Statute 39:562, the School Board is legally restricted from incurring long-term bonded debt in excess of 25 percent of the assessed value of taxable property. At June 30, 1998, the statutory limit is \$41,094,244 and outstanding net bonded debt totals \$6,746,538.

**Bossier Parish School Board
Bossier, Louisiana**

**Notes to the General Purpose Financial Statements
As of and for the Year Ended June 30, 1998**

NOTE 18 - INTERFUND ASSETS/LIABILITIES

Due from/to others:

| Receivable Fund | Payable Fund | Amount |
|--------------------------------|--------------------------------|-----------------------|
| General | Special revenues: | |
| | Title I | \$ 17,932 |
| | Title VI | 199 |
| | Special education | 53,794 |
| | Title IV | 571 |
| | Title II | 547 |
| | Preschool | 4,569 |
| | Adult and vocational education | 949 |
| | Consolidated sales tax expense | 2,485 |
| | Special sales tax | 10,643 |
| | Repairs and upkeep | 10,283 |
| | School Food Service | 6,876 |
| | Contracted services | 1,347 |
| | Debt service: | |
| | District #4 and #9 | 92 |
| Special revenues: | | |
| Title VI | General | 68 |
| Title IV | General | 28 |
| Adult and vocational education | General | 7,568 |
| Special sales tax | Special revenue: | |
| | School Food service | 1,343 |
| Total | | <u>124,671</u> |

**Bossier Parish School Board
Bossier, Louisiana**

**Notes to the General-Purpose Financial Statements
As of and for the Year Ended June 30, 1998**

NOTE 15 - INTERFUND ASSETS/LIABILITIES (Continued)

Interfund receivable/payable:

| | | |
|-----------------------------------|--------------------------------|------------------|
| General | Special revenue: | |
| | Title VI | \$ 8,500 |
| | Title IV | 8,500 |
| | Title II | 5,000 |
| | Food/food | 17,000 |
| | Adult and vocational education | 14,000 |
| | Childcare | 5,000 |
| | Debt service: | |
| | District #28 | 100 |
| | District #23 | 11,000 |
| Debt Service: | Debt service: | |
| District #26 | Districts #1 & #5 | 5,000 |
| Capital projects | | |
| School district #23 building fund | General | 100 |
| Total | | <u>68,000</u> |
| Grand Total | | <u>\$100,000</u> |

NOTE 16 - RESERVED FUND BALANCES

Reservations:

Inventory: This amount represents the portion of fund balances relating to inventory on hand which is therefore unavailable to be expended for other purposes.

Debt Service: This amount represents the portion of fund balances that has been received in the debt service fund for future payments of principal and interest on bonded debt.

NOTE 17 - INTERFUND TRANSFERS

Operating transfers for the year ended June 30, 1998, were as follows:

| Fund | Transfers In | Transfers Out |
|------------------------------|---------------------|----------------------|
| General fund | \$8,000 | \$ - |
| Special revenue fund: | | |
| School food service | ----- | 8,000 |
| Total | <u>\$8,000</u> | <u>\$8,000</u> |

**Bienville Parish School Board
Arcadia, Louisiana**

**Notes to the General Purpose Financial Statements
As of and for the Year Ended June 30, 1998**

NOTE 18 - RISK MANAGEMENT

The School Board is exposed to various risks of loss related to torts, theft of, damage to, and destruction of assets, errors and omissions, injuries to employees, and natural disasters. A risk management program for workers' compensation insurance was established by the School Board several year ago. Premiums are paid into the general fund by all other funds and are available to pay claims, claim reserves and administrative costs of the program. As of June 30, 1998, such insured positions did not exceed reimbursable expenditures. Insured premiums are based primarily upon the individual funds' payroll and are reported as expenditures in the individual funds.

An insurance policy covers individual claims in excess of \$100,000. Maximum retention exposure for aggregate claims amounts to \$1,000,000. Claims expenditures and liabilities are reported when it is probable that a loss has occurred and the amount of that loss can be reasonably estimated. These losses include an estimate of claims that have been incurred but not reported. This liability is the School Board's best estimate based on available information. The liability for claims and judgments is reported in the general fund because it is exposed to be liquidated with expendable available financial resources. The liability at June 30, 1998, was \$62,461.

Changes in the claims amount for the current fiscal year was as follows:

| | Beginning of Fiscal Year Liability | Claims and Changes in Estimates | Benefits Paid and Claims | Ending of Fiscal Year Liability |
|-------------|--|---------------------------------------|--------------------------------|---------------------------------------|
| 1997 - 1998 | \$83,369 | \$24,904 | \$45,860 | \$62,461 |

The School Board continues to carry commercial insurance for all other risks of loss. Settled claims resulting from these risks have not exceeded commercial insurance coverage in any of the past three fiscal years.

NOTE 19 - LITIGATION AND CLAIMS

Litigation

The School Board is a defendant in several lawsuits. Management and legal counsel for the School Board believe that the potential claims, if not covered by insurance, would not materially affect the School Board's estimated financial position.

Self-Insurance

The School Board is partially self-insured for workers' compensation. The School Board maintains stop-loss coverage with an insurance company for claims in excess of \$100,000 per occurrence for each employee. All known claims filed and an estimate of incurred but not reported claims based on experience of the School Board are made and accrued as necessary in the financial statements.

**Newville Parish School Board
Acadia, Louisiana**

**Notes to the General-Purpose Financial Statements
As of and for the Year Ended June 30, 1998**

NOTE 19 - LITIGATION AND CLAIMS (Continued)

Grant Disallowances

The School Board participates in a number of state and federally assisted grant programs. The programs are subject to compliance audits under the single audit approach. Such audits could lead to requests for reimbursement by the grantor agency for expenditures disallowed under terms of the grants. The School Board's management believes that the amount of disallowances, if any, which may arise from future audits will not be material.

Tax Arbitrage Refunds

Under the Tax Reform Act of 1986, interest earned on the debt proceeds in excess of interest expense prior to the disbursement of the proceeds must be rebated to the Internal Revenue Service (IRS). Management believes there is no tax arbitrage rebate liability at year end.

Construction Projects

The construction and improvements at Gibeland Coleman High School was in progress at year end. The construction is being funded by the issuance of bonds. Cost incurred on this project and estimated cost to complete are \$1,864,037 and \$1,364,771, respectively, as of June 30, 1998.

NOTE 20 - ON-BEHALF PAYMENTS FOR FRINGE BENEFITS AND SALARIES

On-behalf payments for fringe benefits and salaries are direct payments made by an entity (the paying agency) to a third-party recipient for the employees of another, legally separate entity (the employer entity). GASB Statement No. 24 requires employer governments to recognize revenues and expenditures or expenses for these on-behalf payments.

The state of Louisiana made premium contributions (regarding Professional Improvement Programs) directly to the Teacher Retirement System of Louisiana on-behalf of the School Board in the amount of \$24,036. This amount was recognized as state revenue and a corresponding expenditure in the applicable fiscal years which the salary was paid.

NOTE 21 - SUBSEQUENT EVENTS

The School Board purchased five buses at a total cost of approximately \$157,000.

The voters approved a 6 mill parish-wide maintenance tax effective January 1998.

**Houville Parish School Board
Acadia, Louisiana**

SUPPLEMENTAL INFORMATION

**Bienville Parish School Board
Arnaudville, Louisiana**

SPECIAL RESERVE FUNDS

TITLE I

This program was designed to improve the educational opportunities of educationally deprived children by helping them succeed in the regular school program, attain grade level proficiency and improve achievement in basic and more advanced skills. Primarily for provision of compensatory instructional activities to educationally deprived children that reside in low-income areas and have been selected on the basis of a needs assessment. Services supplement, not supplant, those currently provided by state and local educational agencies.

TITLE VI

This grant assists state and local educational agencies to improve elementary and secondary education.

Funds may be used for: innovative assistance in the acquisition and use of instructional materials, technology related to the implementation of school bus reform; providing education reform projects; promoting higher order thinking skills of disadvantaged students; and reform activities associated with *Class 2000*.

SPECIAL EDUCATION

STATE GRANTS

These grants to states to assist them in providing a free appropriate public education to all children with disabilities.

SUMMER SCHOOL PROGRAM

The summer school program fund is a state program that provides a summer school program for exceptional students.

TITLE IX

This program was designed to establish state and local programs of alcohol and drug abuse education and prevention coordinated with related community efforts and resources.

TITLE III

This program was designed to improve the skills of teachers and the quality of instruction in mathematics and science, also to increase the accessibility of such instruction to all students.

(Continued)

**Bienville Parish School Board
Archie, Louisiana**

SPECIAL REVENUE FUNDS

PRE-SCHOOL

PRE-SCHOOL GRANTS

The preschool incentive is a federally financed program designed to initiate early intervention techniques on identified preschool students so as to reduce learning problems. These students will encounter upon entering school and to provide a continuum of services from the infant program up to the regular kindergarten program.

STARTING POINTS

The purpose of this program is to increase the availability, affordability, and quality of child care and to increase the availability of early childhood development and before and after school programs.

ADULT AND VOCATIONAL EDUCATION

ADULT EDUCATION - STATE-ADMINISTERED BASIC GRANT PROGRAM

This program was designed to improve educational opportunities for adults and to encourage the establishment of adult education programs that will enable all adults to acquire basic educational skills necessary to function in a literate society, enable adults who so desire to complete secondary school, and enable adults to benefit from job training and counseling programs and obtain productive employment to more fully enjoy the benefits and responsibilities of citizenship.

Special emphasis is given to programs of instruction in computational skills and in speaking, reading, or writing English for those adults who are educationally disadvantaged.

VOCATIONAL EDUCATION - BASIC GRANTS TO STATES

The purpose of these grants are to make the United States more competitive in the world economy by developing more fully the academic and occupational skills of all segments of the population, principally through concentrating resources on improving educational programs leading to academic and occupational skills needed to work in a technologically advanced society.

CHILDSEARCH

PART II- INFANT & TODDLER

This program provides early intervention services for infants and toddlers with disabilities and their families.

CONSOLIDATED SALES TAX EXPENSE

The consolidated sales tax expense fund accounts for fees earned from the collection of sales taxes by the sales tax department on behalf of the six taxing authorities located within Bienville Parish for the operation of the sales tax department.

[Continued]

**District Public School Board
Aurora, Louisiana**

SPECIAL REVENUE FUNDS

SPECIAL SALES TAX

The special sales tax fund accounts for the proceeds of a one percent parish-wide sales and use tax for maintaining and operating the parish schools and for capital improvements.

EMPLOYEE BENEFITS

The employees benefit fund accounts for a parish-wide ad valorem tax levied for the purpose of paying salaries and benefits for employees and retirees of the District Public School Board.

REPAIR AND UPGRADE

The repair and upgrade fund accounts for a parish-wide ad valorem tax levy and related state revenue sharing received for the repair and maintenance of the School Board's existing facilities.

MEDICARE

The Medicaid fund is a federally financed program designed to provide related services to handicapped students.

SPECIAL OLYMPICS

Special Olympics is a locally funded program for handicapped children.

SCHOOL FOOD SERVICE

Through cash grants and food donations the school food service fund assists in providing a nutritious breakfast and lunch service for school students and to encourage the domestic consumption of nutritious agricultural commodities.

CONTRACTED SERVICES

The contracted services fund accounts for occupational therapy and speech therapy contracted services.

SCHOOL IMPROVEMENT GRANT

The purpose of this grant is to help schools implement Title I improvement plans.

(Continued)

BIENVILLE PARISH SCHOOL BOARD
Acadia, Louisiana

SPECIAL REVENUE FUNDS
Comparative Balance Sheet
June 30, 1988

| | TITLE I | TITLE III | SPECIAL EDUCATION | TITLE IV |
|--|-------------------|------------------|----------------------|------------------|
| ASSETS | | | | |
| Cash and cash equivalents | \$ 48,330 | \$ 808 | \$ 7,840 | \$ 608 |
| Investments | 0 | 0 | 0 | 0 |
| Receivables | 99,300 | 18,000 | 77,183 | 12,648 |
| Intergovernmental | 0 | 60 | 0 | 23 |
| Inventory | 0 | 0 | 0 | 0 |
| TOTAL ASSETS | \$ 147,630 | \$ 18,868 | \$ 84,923 | \$ 13,279 |
| LIABILITIES AND FUND BALANCES | | | | |
| Liabilities | | | | |
| Accounts, salaries and other payables | \$ 137,800 | \$ 2,470 | \$ 26,000 | \$ 9,897 |
| Intergovernmental payables | 17,812 | 8,408 | 53,794 | 7,871 |
| Deferred revenues | 0 | 0 | 0 | 0 |
| Total Liabilities | \$ 155,612 | \$ 10,878 | \$ 79,794 | \$ 17,768 |
| Fund Balances | | | | |
| Reserved for inventory | \$ 0 | \$ 0 | \$ 0 | \$ 0 |
| Unreserved and undesignated | 0 | 0 | 0 | 0 |
| Total Fund Balances | \$ 0 | \$ 0 | \$ 0 | \$ 0 |
| TOTAL (LIABILITIES AND FUND BALANCES) | \$ 155,612 | \$ 10,878 | \$ 79,794 | \$ 17,768 |

Exhibit 4

| TYPE | PRESCHOOL | ADULT AND VOCATIONAL EDUCATION | CHILDREN | CONSOLIDATED SALES TAX EXPENSE | SPECIAL SALES TAX | |
|------|-----------|--------------------------------|-----------|--------------------------------|-------------------|---------|
| \$ | 800 \$ | 5,840 \$ | 4,340 \$ | 3,008 \$ | 48,198 | |
| | 0 | 0 | 0 | 0 | 152,474 | |
| | 808 | 28,988 | 18,482 | 4,484 | 178,673 | |
| | 0 | 0 | 2,080 | 0 | 5,648 | |
| | 0 | 0 | 0 | 0 | 0 | |
| \$ | 1,608 \$ | 28,848 \$ | 20,822 \$ | 7,792 \$ | 276,923 | |
| \$ | 0 \$ | 20,476 \$ | 15,888 \$ | 2,780 \$ | 1,848 \$ | 2,688 |
| | 1,608 | 23,288 | 14,848 | 8,000 | 2,488 | 10,880 |
| | 0 | 0 | 0 | 0 | 0 | 0 |
| \$ | 1,608 \$ | 23,848 \$ | 20,888 \$ | 7,780 \$ | 4,488 \$ | 13,288 |
| \$ | 0 \$ | 0 \$ | 0 \$ | 0 \$ | 0 \$ | 0 |
| | 0 | 0 | 0 | 0 | 28,188 | 288,882 |
| \$ | 0 \$ | 0 \$ | 0 \$ | 0 \$ | 28,188 \$ | 288,882 |
| \$ | 1,608 \$ | 23,848 \$ | 20,888 \$ | 7,780 \$ | 48,688 \$ | 276,881 |

(CONTINUED)

BIENVILLE PARISH SCHOOL BOARD
 Arnaud, Louisiana

SPECIAL REVENUE FUNDS
 (Combining Balance Sheet)
 June 30, 1988

| | <u>EMPLOYEE</u> | <u>REPAIR AND</u> | <u>MEDICAL</u> | <u>SPECIAL</u> |
|--|-------------------|-------------------|-----------------|-----------------|
| | <u>BENEFITS</u> | <u>UPKEEP</u> | | <u>OLYMPIC</u> |
| ASSETS | | | | |
| Cash and cash equivalents | \$ 6,570 | \$ 20,812 | \$ 2,062 | \$ 1,308 |
| Investments | 891,277 | 425,895 | 0 | 0 |
| Receivables | 0 | 0 | 0 | 0 |
| Interfund receivables | 0 | 0 | 0 | 0 |
| Inventory | 0 | 0 | 0 | 0 |
| TOTAL ASSETS | \$ 897,847 | \$ 446,707 | \$ 2,062 | \$ 1,308 |
| LIABILITIES AND FUND-BALANCES | | | | |
| Liabilities | | | | |
| Accounts, salaries and other payables | \$ 128,021 | \$ 287 | \$ 0 | \$ 0 |
| Interfund payables | 0 | 80,283 | 0 | 0 |
| Deferred revenue | 0 | 0 | 0 | 0 |
| Total Liabilities | \$ 128,021 | \$ 80,570 | \$ 0 | \$ 0 |
| Fund Balances: | | | | |
| Reserved for territory | \$ 0 | \$ 0 | \$ 0 | \$ 0 |
| Unreserved and undesignated | 769,218 | 419,288 | 2,062 | 1,308 |
| Total Fund Balances | \$ 769,218 | \$ 419,288 | \$ 2,062 | \$ 1,308 |
| TOTAL LIABILITIES AND FUND BALANCES | \$ 897,239 | \$ 445,857 | \$ 2,062 | \$ 1,308 |

Exhibit 1

| SCHOOL FOOD SERVICE | CONTRACTED SERVICES | SCHOOL IMPROVEMENT GRANT | TOTAL |
|---------------------|---------------------|--------------------------|------------------|
| \$ 384,403 | \$ 0 | \$ 0 | \$ 384,403 |
| 790,871 | 0 | 0 | 2,218,048 |
| 1,103 | 4,618 | 0 | 437,117 |
| 0 | 0 | 0 | 4,800 |
| <u>22,383</u> | <u>0</u> | <u>0</u> | <u>27,283</u> |
| \$ 1,218,000 | \$ 4,618 | \$ 0 | \$ 3,000,200 |
| | | | |
| \$ 58,608 | \$ 3,400 | \$ 0 | \$ 418,287 |
| 8,501 | 1,547 | 0 | 173,319 |
| <u>3,334</u> | <u>0</u> | <u>0</u> | <u>6,284</u> |
| \$ 100,473 | \$ 4,947 | \$ 0 | \$ 394,918 |
| | | | |
| \$ 27,266 | \$ 0 | \$ 0 | \$ 27,266 |
| <u>1,000,232</u> | <u>0</u> | <u>0</u> | <u>2,688,280</u> |
| \$ 1,307,733 | \$ 0 | \$ 0 | \$ 2,688,280 |
| \$ 1,218,000 | \$ 4,618 | \$ 0 | \$ 3,000,200 |

(CONCLUDED)

BIENVILLE PARISH SCHOOL BOARD
Acadia, Louisiana

SPECIAL REVENUE FUNDS
Containing Statement of Revenues, Expenditures,
and Changes in Fund Balances
For the Year Ended June 30, 1999

| | TITLE I | TITLE IV | SPECIAL EDUCATION | TITLE IV |
|--|-------------------|------------------|----------------------|------------------|
| REVENUES | | | | |
| Local sources: | | | | |
| Taxes: | | | | |
| Ad Valorem | \$ | \$ | \$ | \$ |
| Sales and use | 0 | 0 | 0 | 0 |
| Interest earnings | 0 | 0 | 0 | 0 |
| Fees services | 0 | 0 | 0 | 0 |
| Other | 0 | 0 | 0 | 0 |
| State sources: | | | | |
| Equalization | 0 | 0 | 0 | 0 |
| Other | 0 | 0 | 1,488 | 0 |
| Federal sources: | | | | |
| | <u>766,481</u> | <u>10,000</u> | <u>178,208</u> | <u>22,884</u> |
| Total Revenues | \$ 766,481 | \$ 10,000 | \$ 178,208 | \$ 22,884 |
| EXPENDITURES | | | | |
| Current: | | | | |
| Instruction: | | | | |
| Regular programs | \$ | \$ | \$ | \$ |
| Special programs | 0 | 0 | 178,208 | 0 |
| Other instructional programs | 886,000 | 0 | 0 | 0 |
| Support services: | | | | |
| Student activities | 0 | 10,000 | 0 | 22,710 |
| Instructional staff support | 84,290 | 0 | 0 | 0 |
| General administration | 79,881 | 0 | 3,607 | 848 |
| School administration | 0 | 0 | 0 | 0 |
| Business services | 7,840 | 0 | 0 | 0 |
| Plant services | 0 | 0 | 2,482 | 0 |
| Student transportation services | 0 | 0 | 0 | 0 |
| Capital expenses | 0 | 0 | 1,248 | 0 |
| Food services | 0 | 0 | 0 | 0 |
| Facilities acquisition and renovation | | | | |
| | <u>0</u> | <u>0</u> | <u>0</u> | <u>0</u> |
| Total Expenditures | \$ 766,481 | \$ 10,000 | \$ 178,208 | \$ 22,884 |
| EXCESS (Deficiency) OF REVENUES OVER EXPENDITURES | | | | |
| | \$ 0 | \$ 0 | \$ 0 | \$ 0 |

EXHIBIT 2

| TITLE II | PRESCHOOL | ADULT AND VOCATIONAL EDUCATION | CHILDREN | CONSOLIDATED SALES TAX EXPENSE | SPECIAL SALES TAX |
|----------|-----------|--------------------------------|-----------|--------------------------------|-------------------|
| \$ | \$ | \$ | \$ | \$ | \$ |
| | 0 | 0 | 0 | 0 | 0 |
| | 0 | 0 | 0 | 84,282 | 1,907,895 |
| | 0 | 0 | 0 | 1,482 | 3,854 |
| | 0 | 0 | 0 | 0 | 0 |
| | 0 | 0 | 0 | 0 | 0 |
| | 0 | 0 | 0 | 0 | 0 |
| | 0 | 0 | 0 | 0 | 0 |
| | 20,840 | 71,088 | 15,835 | 4,454 | 0 |
| \$ | 20,840 \$ | 71,088 \$ | 15,835 \$ | 4,454 \$ | 1,911,749 \$ |
| \$ | \$ | \$ | \$ | \$ | \$ |
| | 0 | 0 | 0 | 0 | 322,020 |
| | 0 | 28,903 | 0 | 4,454 | 44,087 |
| | 0 | 40,008 | 20,728 | 0 | 71,088 |
| | 0 | 0 | 0 | 0 | 0 |
| | 0 | 0 | 0 | 0 | 387 |
| | 20,298 | 0 | 0 | 0 | 21,248 |
| | 588 | 607 | 578 | 0 | 88,020 |
| | 0 | 0 | 0 | 0 | 84,178 |
| | 0 | 0 | 0 | 0 | 0 |
| | 0 | 0 | 0 | 0 | 627,820 |
| | 0 | 0 | 0 | 0 | 285,733 |
| | 0 | 0 | 0 | 0 | 0 |
| | 0 | 0 | 0 | 0 | 48,578 |
| | 0 | 0 | 0 | 0 | 67,884 |
| \$ | 20,888 \$ | 71,000 \$ | 20,813 \$ | 4,454 \$ | 1,479,948 \$ |
| \$ | \$ | \$ | \$ | \$ | \$ |
| | 0 | 0 | 0 | 0 | 60,384 |

(CONTINUED)

ORCHILL PARISH SCHOOL BOARD
Acadia, Louisiana

SPECIAL REVENUE FUNDS
Combining Statement of Revenues, Expenditures,
and Changes in Fund Balances
For the Year Ended June 30, 1988

| | <u>TITLE I</u> | <u>TITLE II</u> | <u>SPECIAL EDUCATION</u> | <u>TITLE IV</u> |
|---|----------------|-----------------|------------------------------|-----------------|
| OTHER FINANCING SOURCES (USES) | | | | |
| Operating transfers out | \$ 0 | \$ 0 | \$ 0 | \$ 0 |
| Total other financing sources (uses) | \$ 0 | \$ 0 | \$ 0 | \$ 0 |
| EXCESS (DEFICIENCY) OF REVENUES AND OTHER SOURCES OVER EXPENDITURES AND OTHER USES | \$ 0 | \$ 0 | \$ 0 | \$ 0 |
| FUND BALANCES AT BEGINNING OF YEAR | 0 | 0 | 0 | 0 |
| FUND BALANCES AT END OF YEAR | \$ 0 | \$ 0 | \$ 0 | \$ 0 |

BIRNVILLE PARISH SCHOOL BOARD
Archie, Louisiana

SPECIAL REVENUE FUNDS
Comprising Statement of Resources, Expenditures,
and Changes in Fund Balances
For the Year Ended June 30, 1988

| | <u>EMPLOYEE</u> | <u>REPAIR AND</u> | | <u>SPECIAL</u> |
|--|---------------------|--------------------|-------------------|-----------------|
| | <u>BENEFITS</u> | <u>UPKEEP</u> | <u>RENOVATION</u> | <u>OLYMPICS</u> |
| REVENUES | | | | |
| Local sources: | | | | |
| Taxes: | | | | |
| Ad Valorem | \$ 1,180,274 | \$ 812,282 | \$ 0 | \$ 0 |
| Sales and use | 0 | 0 | 0 | 0 |
| Interest earnings | 20,247 | 10,284 | 0 | 0 |
| Food services | 0 | 0 | 0 | 0 |
| Other | 0 | 0 | 0 | 1,000 |
| State sources: | | | | |
| Equalization | 0 | 0 | 0 | 0 |
| Other | 0 | 48,241 | 1,000 | 0 |
| Federal sources: | | | | |
| | 0 | 0 | 0 | 0 |
| Total Revenues | \$ 1,200,521 | \$ 874,187 | \$ 1,000 | \$ 1,000 |
| EXPENDITURES | | | | |
| Current: | | | | |
| Instruction: | | | | |
| Regular programs | \$ 481,572 | \$ 10,188 | \$ 0 | \$ 0 |
| Special programs | 128,274 | 0 | 651 | 607 |
| Other instructional programs | 75,108 | 0 | 0 | 0 |
| Support services: | | | | |
| Student services | 18,488 | 0 | 0 | 0 |
| Instructional staff support | 31,078 | 0 | 0 | 0 |
| General administration | 80,004 | 47,280 | (481) | 0 |
| School administration | 48,168 | 0 | 0 | 0 |
| Business services | 6,471 | 0 | 0 | 0 |
| Plant services | 22,880 | 204,877 | 0 | 0 |
| Student transportation services | 88,400 | 0 | 0 | 0 |
| Central services | 0 | 148,108 | 0 | 0 |
| Food services | 71,000 | 0 | 0 | 0 |
| Facilities acquisition and construction | 0 | 0 | 0 | 0 |
| Total Expenditures | \$ 1,204,602 | \$ 708,288 | \$ 602 | \$ 607 |
| EXCESS (Deficiency) OF REVENUES | | | | |
| OVER EXPENDITURES | \$ (41,081) | \$ (84,101) | \$ 398 | \$ 393 |

Exhibit B

| SCHOOL FOOD SERVICE | CONTRACTED SERVICES | SCHOOL IMPROVEMENT GRANT | TOTAL |
|---------------------|---------------------|--------------------------|------------------|
| \$ 0 | \$ 0 | \$ 0 | \$ 2,821,888 |
| 0 | 0 | 0 | 1,881,937 |
| 48,023 | 0 | 0 | 183,288 |
| 181,381 | 0 | 0 | 181,381 |
| 137 | 0 | 0 | 1,682 |
| 271,138 | 0 | 0 | 271,138 |
| 0 | 12,555 | 0 | 81,188 |
| <u>882,652</u> | <u>0</u> | <u>11,083</u> | <u>2,148,322</u> |
| \$ 1,432,231 | \$ 12,555 | \$ 11,083 | \$ 4,481,684 |

| | | | |
|--------------|----------|-----------|---------------|
| \$ 0 | \$ 0 | \$ 0 | \$ 194,728 |
| 0 | 12,238 | 0 | 382,811 |
| 0 | 0 | 11,888 | 827,815 |
| 0 | 0 | 0 | 55,855 |
| 0 | 0 | 0 | 129,415 |
| 0 | 0 | 0 | 338,108 |
| 0 | 0 | 0 | 113,850 |
| 0 | 0 | 0 | 17,411 |
| 0 | 0 | 0 | 1,077,894 |
| 0 | 0 | 0 | 378,333 |
| 0 | 0 | 0 | 147,371 |
| 1,328,882 | 0 | 0 | 1,483,888 |
| <u>0</u> | <u>0</u> | <u>0</u> | <u>47,484</u> |
| \$ 1,328,882 | \$ 0 | \$ 11,883 | \$ 3,835,286 |

| | | | |
|------------|------|------|------------|
| \$ 121,258 | \$ 0 | \$ 0 | \$ 838,288 |
|------------|------|------|------------|

(CONTINUED)

BIENVILLE PARISH SCHOOL BOARD
 Arnaud, Louisiana

SPECIAL REVENUE FUNDS
 (Including Statement of Revenues, Expenditures,
 and Changes in Fund Balances
 For the Year Ended June 30, 1998)

| | <u>EMPLOYEE</u> <u>BENEFITS</u> | <u>REPAIR AND</u> <u>UPKEEP</u> | <u>MEDICAL</u> | <u>SPECIAL</u> <u>OLYMPIC</u> |
|---|------------------------------------|------------------------------------|----------------|----------------------------------|
| OTHER FINANCING SOURCES (USES): | | | | |
| Operating transfers out | \$ _____ | \$ _____ | \$ _____ | \$ _____ |
| Total other financing sources (uses) | \$ _____ | \$ _____ | \$ _____ | \$ _____ |
| EXCESS (Deficiency) OF REVENUES AND OTHER SOURCES OVER EXPENDITURES AND OTHER USES | \$ 181,504 | \$ 165,821 | \$ 665 | \$ 598 |
| FUND BALANCES AT BEGINNING OF YEAR | 570,292 | 265,281 | 1,261 | 530 |
| FUND BALANCES AT END OF YEAR | \$ 751,796 | \$ 431,102 | \$ 1,926 | \$ 1,128 |

Exhibit 3

| <u>SCHOOL FOOD SERVICE</u> | <u>CONTRACTED SERVICES</u> | <u>SCHOOL IMPROVEMENT GRANT</u> | <u>TOTAL</u> |
|------------------------------------|--------------------------------|---|---------------------|
| \$ 0,000 | \$ 0 | \$ 0 | \$ 0,000 |
| \$ 0,000 | \$ 0 | \$ 0 | \$ 0,000 |
| \$ 110,200 | \$ 0 | \$ 0 | \$ 110,200 |
| <u>890,472</u> | <u>0</u> | <u>0</u> | <u>890,472</u> |
| <u>\$ 1,000,672</u> | <u>\$ 0</u> | <u>\$ 0</u> | <u>\$ 1,000,672</u> |

(continued)

MONROE PARISH SCHOOL BOARD
Bossier, Louisiana

SPECIAL REVENUE FUNDS
Statement of Revenues, Expenditures, and Changes
in Fund Balances - Budget (GAAP Basis) and Actual
For the Year Ended June 30, 1998

Table 2-1

| | BUDGET | ACTUAL | VARIANCE FAVORABLE (UNFAVORABLE) |
|--|------------|------------|--|
| REVENUES | | | |
| Federal sources | \$ 887,340 | \$ 798,482 | \$ (118,858) |
| Total revenues | \$ 887,340 | \$ 798,482 | \$ (118,858) |
| EXPENDITURES | | | |
| Current: | | | |
| Instruction: | | | |
| Other instructional programs | \$ 682,150 | \$ 690,329 | \$ 118,200 |
| Support services: | | | |
| Instructional staff support | 54,360 | 54,328 | 132 |
| General administration | 22,128 | 19,282 | 3,249 |
| Business services | 8,002 | 7,343 | 132 |
| Total expenditures | \$ 866,640 | \$ 798,482 | \$ 118,848 |
| EXCESS (Deficiency) OF REVENUES OVER EXPENDITURES | \$ 20,700 | \$ 0 | \$ 20,700 |
| FUND BALANCES AT BEGINNING OF YEAR | \$ 0 | \$ 0 | |
| FUND BALANCES AT END OF YEAR | \$ 20,700 | \$ 0 | \$ 20,700 |

BERVILLE PARISH SCHOOL BOARD
Jacobs, Louisiana

SPECIAL REVENUE FUND
Statement of Revenues, Expenditures, and Changes
in Fund Balance - Budget (GAAP Basis) and Actual
For the Year Ended June 30, 1998

EXHIBIT 1-2

| | TITLE 1 | | |
|--|-----------|-----------|--|
| | BUDGET | ACTUAL | VARIANCE FAVORABLE (UNFAVORABLE) |
| REVENUES: | | | |
| Federal sources | \$ 10,500 | \$ 10,000 | \$ (500) |
| Total revenues | \$ 10,500 | \$ 10,000 | \$ (500) |
| EXPENDITURES: | | | |
| Current: | | | |
| Support services | | | |
| Classroom services | \$ 10,500 | \$ 10,000 | \$ 500 |
| Total expenditures | \$ 10,500 | \$ 10,000 | \$ 500 |
| EXCESS (Deficiency) OF REVENUES OVER EXPENDITURES | \$ 0 | \$ 0 | \$ 0 |
| FUND BALANCE AT BEGINNING OF YEAR | \$ 0 | \$ 0 | |
| FUND BALANCE AT END OF YEAR | \$ 0 | \$ 0 | \$ 0 |

BIENVILLE PARISH SCHOOL BOARD
Arnaud, Louisiana

SPECIAL REVENUE FUNDS
Statement of Revenues, Expenditures, and Changes
in Fund Balance - Budget (GAAP Basis) and Actual
for the Year Ended June 30, 1988

Exhibit 3-4

| | *****SPECIAL EDUCATION***** | | |
|--|-----------------------------|-------------------|--|
| | BUDGET | ACTUAL | VARIANCE FAVORABLE (UNFAVORABLE) |
| REVENUES | | | |
| State sources | | | |
| Other | \$ 1,400 | \$ 1,488 | 88 |
| Federal sources | 125,000 | 126,388 | (13,000) |
| Total revenues | <u>\$ 126,400</u> | <u>\$ 127,876</u> | <u>\$(1,476)</u> |
| EXPENDITURES | | | |
| Current: | | | |
| Instruction: | | | |
| Regular programs | \$ 0 | \$ 0 | 0 |
| Special programs | 184,000 | 170,270 | 13,730 |
| Support services: | | | |
| General administration | 2,100 | 2,627 | (527) |
| Plant services | 4,004 | 2,482 | 1,522 |
| Central services | 1,000 | 1,245 | 245 |
| Total expenditures | <u>\$ 191,104</u> | <u>\$ 176,624</u> | <u>\$ 14,480</u> |
| EXCESS (Deficiency) OF REVENUES OVER EXPENDITURES | <u>0</u> | <u>0</u> | <u>0</u> |
| FUND BALANCE AT BEGINNING OF YEAR | <u>0</u> | <u>0</u> | |
| FUND BALANCE AT END OF YEAR | <u>\$ 0</u> | <u>\$ 0</u> | <u>0</u> |

BERNILLE PARISH SCHOOL BOARD
Archie, Louisiana

SPECIAL REVENUE FUND
Statement of Revenues, Expenditures, and Changes
in Fund Balance - Budget (GAAP Basis) and Actual
For the Year Ended June 30, 1999

Exhibit 5.4

| | TITLE 17 | | |
|--|------------------|------------------|--------------------------------------|
| | BUDGET | ACTUAL | VARIANCE PAYABLE (UNFAVORABLE) |
| REVENUES | | | |
| Federal sources | \$ 22,780 | \$ 22,854 | \$.080 |
| Total revenues | <u>\$ 22,780</u> | <u>\$ 22,854</u> | <u>\$.080</u> |
| EXPENDITURES | | | |
| Current | | | |
| Support services | | | |
| Custodial services | \$ 22,211 | \$ 22,118 | \$ 93 |
| General administration | <u>569</u> | <u>736</u> | <u>167</u> |
| Total expenditures | <u>\$ 22,780</u> | <u>\$ 22,854</u> | <u>\$ 80</u> |
| EXCESS (Deficiency) OF REVENUES OVER EXPENDITURES | <u>\$ 0</u> | <u>\$ 0</u> | <u>0</u> |
| FUND BALANCE AT BEGINNING OF YEAR | <u>0</u> | <u>0</u> | |
| FUND BALANCE AT END OF YEAR | <u>\$ 0</u> | <u>\$ 0</u> | <u>0</u> |

MONROE PARISH SCHOOL BOARD
Arcadia, Louisiana

SPECIAL REVENUE FUND
Statement of Revenues, Expenditures, and Changes
in Fund Balance - Budget (GAAP Basis) and Actual
For the Year Ended June 30, 1999

SFRM 2-5

| | *****TITLE I***** | | |
|--|-------------------|-----------|--|
| | BUDGET | ACTUAL | VARIANCE FAVORABLE (UNFAVORABLE) |
| REVENUES | | | |
| Federal sources | \$ 30,280 | \$ 30,840 | \$ (656) |
| Total revenues | \$ 30,280 | \$ 30,840 | \$ (656) |
| EXPENDITURES | | | |
| Current: | | | |
| Support services: | | | |
| Instructional staff support | \$ 34,500 | \$ 35,300 | \$ 800 |
| General administration | 1,287 | 550 | 737 |
| Total expenditures | \$ 35,787 | \$ 35,850 | \$ 63 |
| EXCESS (Deficiency) OF REVENUES OVER EXPENDITURES | \$ 4,493 | \$ 4,990 | \$ 497 |
| FUND BALANCES AT BEGINNING OF YEAR | 0 | 0 | |
| FUND BALANCES AT END OF YEAR | \$ 4,493 | \$ 4,990 | \$ 497 |

BIENVILLE PARISH SCHOOL BOARD
Archie, Louisiana

SPECIAL REVENUE FUND
Statement of Revenues, Expenditures, and Changes
in Fund Balance - (Budget) (GAAP Basis) and Actual
for the Year Ended June 30, 1998

Exhibit 3-4

| | *****PRESCHOOL***** | | |
|--|---------------------|------------------|--|
| | BUDGET | ACTUAL | VARIANCE FAVORABLE (UNFAVORABLE) |
| REVENUES | | | |
| Federal sources | \$ 72,000 | \$ 72,000 | \$ 000 |
| Total revenues | <u>\$ 72,000</u> | <u>\$ 72,000</u> | <u>\$ 000</u> |
| EXPENDITURES | | | |
| Current: | | | |
| Instruction: | | | |
| Special programs | \$ 28,500 | \$ 28,500 | \$ 0 |
| Other instructional programs | 40,000 | 40,000 | 000 |
| Support services: | | | |
| General administration | 937 | 937 | 0 |
| Total expenditures | <u>\$ 72,000</u> | <u>\$ 72,000</u> | <u>\$ 000</u> |
| EXCESS (Deficiency) OF REVENUES OVER EXPENDITURES | <u>\$ 0</u> | <u>\$ 0</u> | <u>\$ 0</u> |
| FUND BALANCE AT BEGINNING OF YEAR | <u>0</u> | <u>0</u> | |
| FUND BALANCE AT END OF YEAR | <u>\$ 0</u> | <u>\$ 0</u> | <u>\$ 0</u> |

BIENVILLE PARISH SCHOOL BOARD
Amelia, Louisiana

SPECIAL REVENUE FUND
Statement of Revenues, Expenditures, and Changes
in Fund Balance - Budget (GAAP Basis) and Actual
For the Year Ended June 30, 1999

Table 5.7

| | *****ADULT AND VOCATIONAL EDUCATION***** | | |
|--|--|-------------------|--|
| | BUDGET | ACTUAL | VARIANCE FAVORABLE (UNFAVORABLE) |
| | <u> </u> | <u> </u> | <u> </u> |
| REVENUES | | | |
| Federal sources | \$ 80,000 | \$ 75,800 | \$ 4,200 |
| Total revenues | <u>\$ 80,000</u> | <u>\$ 75,800</u> | <u>\$ 4,200</u> |
| EXPENDITURES | | | |
| Current: | | | |
| Instruction: | | | |
| Other instructional programs | \$ 76,000 | \$ 75,000 | \$ 1,000 |
| Support services: | | | |
| General administration | <u> 000</u> | <u> 800</u> | <u> 800</u> |
| Total expenditures | <u>\$ 80,000</u> | <u>\$ 75,800</u> | <u>\$ 4,200</u> |
| EXCESS (Deficiency) OF REVENUES OVER EXPENDITURES | <u> 0</u> | <u> 0</u> | <u> 0</u> |
| FUND BALANCE AT BEGINNING OF YEAR | <u> 0</u> | <u> 0</u> | <u> 0</u> |
| FUND BALANCE AT END OF YEAR | <u>\$ 0</u> | <u>\$ 0</u> | <u>\$ 0</u> |

BIENVILLE PARISH SCHOOL BOARD
Arcadia, Louisiana

SPECIAL REVENUE FUND
Statement of Revenues, Expenditures, and Changes
in Fund Balance - Budget (PLAP Basis) and Actual
For the Year Ended June 30, 1999

Exhibit 1-4

| | *****CHANGES***** | | |
|---|-------------------|-----------------|--|
| | BUDGET | ACTUAL | VARIANCE FAVORABLE (UNFAVORABLE) |
| REVENUES | | | |
| Federal sources | \$ 4,454 | \$ 4,454 | \$ 0 |
| Total revenues | <u>\$ 4,454</u> | <u>\$ 4,454</u> | <u>\$ 0</u> |
| EXPENDITURES | | | |
| Current | | | |
| Instruction: | | | |
| Special programs | \$ 4,454 | \$ 4,454 | \$ 0 |
| Total expenditures | <u>\$ 4,454</u> | <u>\$ 4,454</u> | <u>\$ 0</u> |
| EXCESS (DEFICIENCY) OF REVENUES | | | |
| OVER EXPENDITURES | \$ 0 | \$ 0 | \$ 0 |
| FUND BALANCES AT BEGINNING OF YEAR | <u>0</u> | <u>0</u> | |
| FUND BALANCES AT END OF YEAR | <u>\$ 0</u> | <u>\$ 0</u> | <u>\$ 0</u> |

BERRYVILLE PARISH SCHOOL BOARD
Archie, Louisiana

SPECIAL REVENUE FUND
Statement of Revenues, Expenditures, and Changes
in Fund Balance - Budget (GAAP Basis) and Actual
For the Year Ended June 30, 2022

EXHIBIT 3-0

| | *****CONSOLIDATED SALES TAX EXPENSE***** | | |
|--|--|-----------|-------------|
| | | | VARIANCE |
| | BUDGET | ACTUAL | FAVORABLE |
| | | | UNFAVORABLE |
| REVENUES: | | | |
| Local sources: | | | |
| Taxes: | | | |
| Sales and use | \$ 81,088 | \$ 84,282 | \$ 3,194 |
| Interest earnings | 1,385 | 1,402 | 17 |
| Total revenues | \$ 82,473 | \$ 85,684 | \$ 3,211 |
| EXPENDITURES: | | | |
| Support services: | | | |
| Student services | \$ 0 | \$ 562 | (\$562) |
| General administration | 60,832 | 85,071 | 24,239 |
| Total expenditures | \$ 60,832 | \$ 85,633 | \$ 24,801 |
| EXCESS (Deficiency) OF REVENUES OVER EXPENDITURES | \$ 21,641 | \$ 0 | \$ 21,641 |
| FUND BALANCES AT BEGINNING OF YEAR | 60,861 | 27,173 | 33,688 |
| FUND BALANCES AT END OF YEAR | \$ 82,502 | \$ 27,173 | \$ 55,329 |

BIENVILLE PARISH SCHOOL BOARD
Archie, Louisiana

SPECIAL REVENUE FUND
Statement of Revenues, Expenditures, and Changes
in Fund Balances - Budget (GAAP Basis) and Actual
For the Year Ended June 30, 2018

Exhibit 2.18

| | -----SPECIAL SALES TAX----- | | |
|--|-----------------------------|---------------------|---------------------------------------|
| | BUDGET | ACTUAL | BALANCE FAVORABLE (UNFAVORABLE) |
| REVENUES | | | |
| Local sources: | | | |
| Taxes: | | | |
| Sales and use | \$ 1,400,000 | \$ 1,387,850 | \$ 12,150 |
| Interest earnings | 3,324 | 3,854 | (530) |
| Total revenues | \$ 1,403,324 | \$ 1,391,704 | \$ 11,620 |
| EXPENDITURES | | | |
| Current: | | | |
| Instruction: | | | |
| Regular programs | \$ 278,000 | \$ 233,028 | \$ 44,972 |
| Special programs | 40,228 | 44,287 | (3,959) |
| Other instructional programs | 51,178 | 71,880 | (20,702) |
| Support services: | | | |
| Student services | 8,000 | 0,000 | 8,000 |
| Instructional staff support | 8,100 | 21,240 | (13,140) |
| General administration | 23,000 | 80,500 | (57,500) |
| School administration | 51,250 | 84,710 | (33,460) |
| Business services | 1,800 | 0 | 1,800 |
| Plant services | 380,887 | 323,820 | 57,067 |
| Student transportation | 230,100 | 280,723 | (50,623) |
| Food services | 28,250 | 40,370 | (12,120) |
| Facilities acquisition and construction | 0 | 41,884 | (41,884) |
| Total expenditures | \$ 1,378,800 | \$ 1,428,328 | \$ 49,528 |
| EXCESS (Deficiency) OF REVENUES OVER EXPENDITURES | \$ 124,524 | \$ (36,624) | \$ 161,148 |
| FUND BALANCES AT BEGINNING OF YEAR | 0 | (78,788) | 78,788 |
| FUND BALANCES AT END OF YEAR | \$ 124,524 | \$ (115,412) | \$ 239,936 |

BIENVILLE PARISH SCHOOL BOARD
Archie, Louisiana

SPECIAL REVENUE FUND
Statement of Revenues, Expenditures, and Changes
in Fund Balances - Budget (SRAP Basis) and Actual
For the Year Ended June 30, 1999

EXHIBIT 3-11

| | *****EMPLOYEE BENEFITS***** | | |
|--|-----------------------------|---------------------|--|
| | BUDGET | ACTUAL | VARIANCE FAVORABLE (UNFAVORABLE) |
| REVENUES | | | |
| Local sources: | | | |
| Taxes: | | | |
| Ad valorem | \$ 1,158,450 | \$ 1,158,294 | \$ 1,556 |
| Interest earnings | 49,240 | 26,522 | (22,718) |
| Total revenues | \$ 1,207,690 | \$ 1,228,322 | \$ 206 |
| EXPENDITURES | | | |
| Current: | | | |
| Instruction: | | | |
| Regular programs | \$ 448,211 | \$ 483,072 | (\$14,201) |
| Special programs | 117,188 | 120,274 | (\$3,086) |
| Other instructional programs | 68,124 | 70,158 | (\$2,034) |
| Support services: | | | |
| Student services | 15,881 | 15,458 | 1,423 |
| Instructional staff support | 25,875 | 23,075 | (\$2,800) |
| General administration | 80,880 | 88,804 | (\$7,924) |
| School administration | 48,794 | 48,749 | (\$45) |
| Business services | 9,888 | 8,477 | 1,411 |
| Plant services | 21,172 | 20,880 | (\$292) |
| Student transportation services | 95,589 | 98,400 | (\$2,811) |
| Food services | 72,856 | 72,655 | (\$201) |
| Total expenditures | \$ 1,021,864 | \$ 1,090,922 | \$ 68,058 |
| EXCESS (Deficiency) OF REVENUES OVER EXPENDITURES | \$ 185,826 | \$ 137,400 | \$ 48,426 |
| FUND BALANCES AT BEGINNING OF YEAR | 280,882 | 379,812 | 280,882 |
| FUND BALANCES AT END OF YEAR | \$ 466,708 | \$ 517,212 | \$ 250,548 |

**BIENVILLE PARISH SCHOOL BOARD
Arabic, Louisiana**

**SPECIAL REVENUE FUND
Statement of Revenues, Expenditures, and Changes
in Fund Balances - Budget (GAAP Basis) and Actual
For the Year Ended June 30, 1999**

Exhibit 3-12

| | BUDGET AND ACTUAL | | VARIANCE FAVORABLE UNFAVORABLE |
|--|-------------------|-------------------|--------------------------------------|
| | BUDGET | ACTUAL | |
| REVENUES | | | |
| Local sources: | | | |
| Taxes: | | | |
| Ad valorem | \$ 511,497 | \$ 510,580 | \$ 1,165 |
| Interest earnings | 8,973 | 10,084 | 8,111 |
| State sources: | | | |
| Other | 44,078 | 40,241 | 3,000 |
| <u>Total revenues</u> | <u>\$ 564,548</u> | <u>\$ 560,905</u> | <u>\$ 3,288</u> |
| EXPENDITURES | | | |
| Current: | | | |
| Instruction: | | | |
| Regular programs | \$ 0 | \$ 10,100 | \$ (10,100) |
| Support services: | | | |
| General administration | 40,811 | 47,200 | (11,078) |
| Plant services | 598,648 | 594,817 | 85,788 |
| Student transportation services | 70,000 | 0 | 70,000 |
| Capital services | 0 | 148,128 | (148,128) |
| <u>Total expenditures</u> | <u>\$ 719,559</u> | <u>\$ 790,245</u> | <u>\$ 11,780</u> |
| EXCESS (Deficiency) OF REVENUES OVER EXPENDITURES | \$ 145,000 | \$ 160,661 | \$ 19,815 |
| FUND BALANCES AT BEGINNING OF YEAR | <u>263,560</u> | <u>263,561</u> | <u>0</u> |
| FUND BALANCES AT END OF YEAR | <u>\$ 408,560</u> | <u>\$ 424,222</u> | <u>\$ 19,815</u> |

BIENVILLE PARISH SCHOOL BOARD
Acadia, Louisiana

SPECIAL REVENUE FUND
Statement of Revenues, Expenditures, and Changes
in Fund Balance - Budget (GAAP Basis) and Actual
For the Year Ended June 30, 1999

Exhibit 3-13

| | BUDGET | | ACTUAL | | VARIANCE FAVORABLE (UNFAVORABLE) |
|--|----------|----------|--------|----------|--|
| | BUDGET | ACTUAL | BUDGET | ACTUAL | (UNFAVORABLE) |
| REVENUES | | | | | |
| State grants: | | | | | |
| Other | \$ 1,400 | \$ 1,000 | \$ | \$ | (400) |
| Total revenues | \$ 1,400 | \$ 1,000 | \$ | \$ | (400) |
| EXPENDITURES | | | | | |
| Current: | | | | | |
| Instruction: | | | | | |
| Special programs | \$ 1,400 | \$ 800 | \$ | \$ | 600 |
| Support services: | | | | | |
| General administration | \$ | \$ (600) | \$ | \$ | (600) |
| Total expenditures | \$ 1,400 | \$ 400 | \$ | \$ | 1,000 |
| EXCESS (deficiency) OF REVENUES OVER EXPENDITURES | \$ | \$ 600 | \$ | \$ | 600 |
| FUND BALANCE AT BEGINNING OF YEAR | \$ | \$ 1,000 | \$ | \$ 1,000 | |
| FUND BALANCE AT END OF YEAR | \$ | \$ 1,600 | \$ | \$ 2,000 | |

**BIENVILLE PARISH SCHOOL BOARD
Archie, Louisiana**

**SPECIAL REVENUE FUND:
Statement of Revenues, Expenditures, and Changes
in Fund Balance - Budget (GAAP Basis) and Actual
For the Year Ended June 30, 1998**

Exhibit 1-14

| | -----SPECIAL OLYMPICS----- | | |
|---|----------------------------|----------|--|
| | BUDGET | ACTUAL | VARIANCE FAVORABLE (UNFAVORABLE) |
| REVENUE: | | | |
| Local sources: | | | |
| Cotes | \$ 1,800 | \$ 1,325 | \$(475) |
| Total revenues | \$ 1,800 | \$ 1,325 | \$(475) |
| EXPENDITURES: | | | |
| Current: | | | |
| Instruction: | | | |
| Special programs | \$ 1,800 | \$ 817 | \$ 983 |
| Total expenditures | \$ 1,800 | \$ 817 | \$ 983 |
| EXCESS (Deficiency) OF REVENUES OVER EXPENDITURES: | \$ 0 | \$ 508 | \$ 508 |
| FUND BALANCE AT BEGINNING OF YEAR | \$ 0 | \$ 600 | \$ 600 |
| FUND BALANCE AT END OF YEAR | \$ 0 | \$ 1,008 | \$ 1,008 |

BIENVILLE PARISH SCHOOL BOARD
Archie, Louisiana

SPECIAL REVENUE FUND
Statement of Revenues, Expenditures, and Changes
in Fund Balances - Budget (GAAP Basis) and Actual
For the Year Ended June 30, 1988

Table D-11

| | -----SCHOOL FOOD SERVICE----- | | |
|---|-------------------------------|---------------------|--|
| | BUDGET | ACTUAL | VARIANCE FAVORABLE (UNFAVORABLE) |
| REVENUES | | | |
| Local sources: | | | |
| Interest earnings | \$ 40,000 | \$ 40,000 | \$ 0 |
| Food service | 150,700 | 151,231 | (2,219) |
| Other | 0 | 137 | 137 |
| State sources: | | | |
| Equization | 271,150 | 271,150 | 0 |
| Federal sources | 800,100 | 807,078 | (5,818) |
| Total revenues | \$ 1,371,850 | \$ 1,469,237 | \$ 89,291 |
| EXPENDITURES | | | |
| Current: | | | |
| Food services | \$ 1,287,708 | \$ 1,288,983 | \$ (73,708) |
| Total expenditures | \$ 1,287,708 | \$ 1,288,983 | \$ (73,708) |
| EXCESS (Deficiency) OF REVENUES OVER EXPENDITURES | \$ 104,142 | \$ 121,254 | \$ 8,508 |
| OTHER FINANCING SOURCES (USES): | | | |
| Operating transfers out | \$ 0 | \$(8,000) | \$(8,000) |
| Sale of food assets | 100 | 0 | 100 |
| Total other financing sources (uses) | \$ 100 | \$(8,000) | \$(8,100) |
| EXCESS (Deficiency) OF REVENUES AND OTHER SOURCES OVER EXPENDITURES AND OTHER USES | \$ 104,242 | \$ 113,254 | \$ 428 |
| FUND BALANCES AT BEGINNING OF YEAR | 877,887 | 899,452 | 14,565 |
| FUND BALANCES AT END OF YEAR | \$ 1,000,031 | \$ 1,002,706 | \$ 2,675 |

BIENVILLE PARISH SCHOOL BOARD
Acadia, Louisiana

SPECIAL REVENUE FUND
Statement of Revenues, Expenditures, and Changes
in Fund Balance - Budget (GAAP Basis) and Actual
For the Year Ended June 30, 1988

EXHIBIT 5-10

| | -----CONTRACTED SERVICES----- | | |
|--|-------------------------------|-----------|--|
| | BUDGET | ACTUAL | VARIANCE FAVORABLE (UNFAVORABLE) |
| REVENUES | | | |
| State sources | \$ 12,500 | \$ 12,500 | \$ 0 |
| Total revenues | \$ 12,500 | \$ 12,500 | \$ 0 |
| EXPENDITURES | | | |
| Current: | | | |
| Instruction: | | | |
| Special programs | \$ 12,500 | \$ 12,500 | \$ 0 |
| Total expenditures | \$ 12,500 | \$ 12,500 | \$ 0 |
| EXCESS (Deficiency) OF REVENUES OVER EXPENDITURES | \$ 0 | \$ 0 | \$ 0 |
| FUND BALANCE AT BEGINNING OF YEAR | 0 | 0 | 0 |
| FUND BALANCE AT END OF YEAR | \$ 0 | \$ 0 | \$ 0 |

BIENVILLE PARISH SCHOOL BOARD
Acadia, Louisiana

SPECIAL REVENUE FUND
Statement of Revenues, Expenditures, and Changes
in Fund Balances - Budget (GAAP Basis) and Actual
For the Year Ended June 30, 1999

EXHIBIT 5-17

| | -----SCHOOL IMPROVEMENT GRANT----- | | |
|--|------------------------------------|-----------|--|
| | BUDGET | ACTUAL | VARIANCE FAVORABLE (UNFAVORABLE) |
| REVENUES | | | |
| Federal grants | \$ 15,000 | \$ 11,688 | \$ (3,312) |
| Total revenues | \$ 15,000 | \$ 11,688 | \$ (3,312) |
| EXPENDITURES | | | |
| Current: | | | |
| Other instructional programs | \$ 15,000 | \$ 11,688 | \$ 3,312 |
| Total expenditures | \$ 15,000 | \$ 11,688 | \$ 3,312 |
| EXCESS (deficiency) OF REVENUES OVER EXPENDITURES | \$ 0 | \$ 0 | 0 |
| FUND BALANCES AT BEGINNING OF YEAR | 0 | 0 | 0 |
| FUND BALANCES AT END OF YEAR | \$ 0 | \$ 0 | 0 |

**Bienville Parish School Board
Arnaudville, Louisiana**

DEBT SERVICE FUNDS

School District #1
School District #2
School District #4 and 5
School District #10
School District #16 (IT)
School District #28
School District #33

The debt service funds are used to accumulate monies to pay outstanding bond issues. The bonds were issued by the respective school districts to acquire lands for building sites and to purchase, erect, and improve school buildings, equipment, and furnishings. The bond issues are financed by an ad valorem tax on property within the territorial boundaries of the respective funds.

BIENVILLE PARISH SCHOOL BOARD
Archie, Louisiana

DEBT SERVICE FUNDS
Combining Balance Sheet
June 30, 1998

| | <u>DISTRICT #1</u> | <u>DISTRICT #2</u> | <u>DISTRICT #4 & 5</u> | <u>DISTRICT #6</u> |
|--|----------------------------|--------------------------|----------------------------|----------------------|
| ASSETS | | | | |
| Cash and cash equivalents | \$ 3,141 \$ | 2,004 \$ | 200 \$ | 365 |
| Investments | 95,304 | 218,000 | 188,880 | 17,800 |
| Interfund receivables | <u>0</u> | <u>0</u> | <u>0</u> | <u>5,000</u> |
| TOTAL ASSETS AND OTHER DEBITS | <u>\$ 98,445 \$</u> | <u>218,004 \$</u> | <u>189,080 \$</u> | <u>23,165</u> |
| LIABILITIES AND FUND BALANCES | | | | |
| Liabilities | | | | |
| Interfund payables | \$ 0 \$ | 0 \$ | 5,000 \$ | 0 |
| Matured bonds and interest payable | <u>0</u> | <u>0</u> | <u>0</u> | <u>0</u> |
| Total liabilities | <u>\$ 0 \$</u> | <u>0 \$</u> | <u>5,000 \$</u> | <u>0</u> |
| Fund balances | | | | |
| Reserve for debt service | \$ 98,445 \$ | 218,004 \$ | 189,080 \$ | 23,165 |
| Total fund balances | <u>\$ 98,445 \$</u> | <u>218,004 \$</u> | <u>189,080 \$</u> | <u>23,165</u> |
| TOTAL LIABILITIES AND FUND BALANCES | <u>\$ 98,445 \$</u> | <u>218,004 \$</u> | <u>189,080 \$</u> | <u>23,165</u> |

Exhibit 4

| | <u>DISTRICT 494-01</u> | <u>DISTRICT 499</u> | <u>DISTRICT 433</u> | <u>TOTAL</u> |
|------|------------------------|---------------------|---------------------|------------------|
| \$ | 207 \$ | 1,202 \$ | 820 \$ | 8,888 |
| | 64,215 | 430,888 | 308,430 | 1,293,114 |
| | <u>0</u> | <u>0</u> | <u>0</u> | <u>5,000</u> |
| \$ | <u>64,812 \$</u> | <u>431,890 \$</u> | <u>309,250 \$</u> | <u>1,294,898</u> |
| | | | | |
| \$ | 0 \$ | 180 \$ | 11,330 \$ | 18,517 |
| | <u>0</u> | <u>0</u> | <u>0</u> | <u>0</u> |
| \$ | <u>0 \$</u> | <u>180 \$</u> | <u>11,330 \$</u> | <u>18,517</u> |
| | | | | |
| \$ | 64,812 \$ | 431,890 \$ | 309,250 \$ | 1,294,480 |
| \$ | 64,812 \$ | 431,890 \$ | 309,250 \$ | 1,294,480 |
| \$ | 64,812 \$ | 431,890 \$ | 309,250 \$ | 1,294,480 |

GREENVILLE PARISH SCHOOL BOARD
Acadia, Louisiana

BEST SERVICE FUNDS
Combining Statement of Revenues, Expenditures,
and Changes in Fund Balances
For the Year Ended June 30, 1999

| | <u>DISTRICT #1</u> | <u>DISTRICT #2</u> | <u>DISTRICT #3</u> | <u>DISTRICT #4</u> |
|---|--------------------|--------------------|--------------------|--------------------|
| REVENUES | | | | |
| Local sources: | | | | |
| Taxes: | | | | |
| Ad valorem | \$ 128,878 | \$ 210,882 | \$ 259,855 | \$ 60,334 |
| Interest earnings | 4,293 | 14,881 | 12,115 | 784 |
| Other | <u>0</u> | <u>0</u> | <u>0</u> | <u>0</u> |
| Total Revenues | \$ 140,168 | \$ 225,763 | \$ 271,970 | \$ 71,118 |
| EXPENDITURES | | | | |
| Current: | | | | |
| Support services: | | | | |
| General administration | \$ 7,884 | \$ 18,480 | \$ 15,017 | \$ 5,865 |
| Best Services: | | | | |
| Principal/salaries | 85,080 | 115,800 | 195,008 | 48,000 |
| Interest and bank charges | <u>11,788</u> | <u>160,833</u> | <u>88,078</u> | <u>12,515</u> |
| Total Expenditures | \$ 114,752 | \$ 294,113 | \$ 298,103 | \$ 66,380 |
| EXCESS (DEFICIENCY) OF REVENUES | | | | |
| OVER EXPENDITURES | \$ 25,416 | \$ 44,650 | \$ 73,867 | \$ 4,738 |
| FUND BALANCES AT BEGINNING OF YEAR | 71,845 | 257,762 | 283,000 | 14,832 |
| FUND BALANCES AT END OF YEAR | \$ 97,261 | \$ 302,412 | \$ 356,867 | \$ 19,570 |

Exhibit B

| <u>DISTRICT #114-01</u> | <u>DISTRICT #28</u> | <u>DISTRICT #33</u> | <u>TOTAL</u> |
|-------------------------|---------------------|---------------------|---------------------|
| \$ 108,007 \$ | 140,183 \$ | 302,405 \$ | 1,470,040 |
| 3,750 | 6,285 | 18,072 | 88,490 |
| <u> \$</u> | <u> \$</u> | <u> \$</u> | <u> \$</u> |
| \$ 102,257 \$ | 146,468 \$ | 348,717 \$ | 1,429,128 |
| | | | |
| \$ 9,819 \$ | 8,324 \$ | 18,419 \$ | 82,074 |
| 75,600 | 180,000 | 48,000 | 585,000 |
| <u>85,797</u> | <u>41,682</u> | <u>14,809</u> | <u>873,158</u> |
| \$ 102,813 \$ | 148,894 \$ | 79,337 \$ | 1,120,490 |
| | | | |
| \$ 11,412 \$ | 4,982 \$ | 279,492 \$ | 284,692 |
| 70,767 | 171,048 | 54,170 | 803,849 |
| <u>82,179</u> | <u>176,030</u> | <u>333,662</u> | <u>1,328,492</u> |

**Winnfield Parish School Board
Arcadia, Louisiana**

CAPITAL PROJECTS FUNDS

Consolidated School District #1 Sales Tax

This fund is used to account for financial resources to be used to acquire, construct, or improve facilities within School District #1.

School District #2 Building Fund

This fund is used to account for financial resources to be used to acquire, construct, or improve facilities within School District #2.

School District #3 Building Fund

This fund is used to account for financial resources to be used to acquire, construct, or improve facilities within School District #3.

IRVINGVILLE PARISH SCHOOL BOARD
Bossier, Louisiana

CAPITAL PROJECTS FUND
Combining Balance Sheet
June 30, 1998

Exhibit B

| | CONSOLIDATED SCHOOL DISTRICT #1 | SCHOOL DISTRICT #2 | SCHOOL DISTRICT #3 | TOTAL |
|--|------------------------------------|-----------------------|-----------------------|---------------------|
| | SALES TAX | BUILDING FUND | BUILDING FUND | |
| ASSETS | | | | |
| Cash and cash equivalents | \$ 1,088 | \$ 12,790 | \$ 3,503 | \$ 16,881 |
| Investments | 71,807 | 5,305,430 | 2,289,574 | 3,794,817 |
| Interest receivable | 0 | 0 | 408 | 408 |
| TOTAL ASSETS | \$ 72,895 | \$ 5,407,220 | \$ 2,293,408 | \$ 3,774,521 |
| LIABILITIES AND FUND BALANCES | | | | |
| Liabilities | | | | |
| Accounts payable | \$ 0 | \$ 207,374 | \$ 186,082 | \$ 393,456 |
| Total liabilities | \$ 0 | \$ 207,374 | \$ 186,082 | \$ 393,456 |
| Fund equity - fund balance: | | | | |
| Undesignated | \$ 72,895 | \$ 5,200,846 | \$ 2,107,326 | \$ 3,481,067 |
| TOTAL LIABILITIES AND FUND BALANCES | \$ 72,895 | \$ 5,407,220 | \$ 2,293,408 | \$ 3,774,521 |

BIENVILLE PARISH SCHOOL BOARD
ACADE, Louisiana

CAPITAL PROJECTS FUNDS
Containing Statement of Revenues, Expenditures,
and Changes in Fund Balances
For the Year Ended June 30, 1998

Exhibit 7

| | CONVOCATED SCHOOL DISTRICT #1 SALES TAX | SCHOOL DISTRICT #2 BUILDING FUND | SCHOOL DISTRICT #3 SALES TAX FUND | TOTAL |
|---|---|--|---|----------------|
| REVENUES | | | | |
| Local sources: | | | | |
| Interest earnings | \$ 4,791 | \$ 112,817 | \$ 36,700 | \$ 154,308 |
| Total Revenues | \$ 4,791 | \$ 112,817 | \$ 36,700 | \$ 154,308 |
| EXPENDITURES | | | | |
| Facilities acquisition and construction | \$ 15,860 | \$ 1,407,324 | \$ 400,373 | \$ 1,823,557 |
| Total Expenditures | \$ 15,860 | \$ 1,407,324 | \$ 400,373 | \$ 1,823,557 |
| (EXCESS (Deficiency) OF REVENUES OVER EXPENDITURES) | \$ (11,069) | \$ (1,294,507) | \$ (363,673) | \$ (1,769,249) |
| OTHER FINANCING SOURCES (USES) | | | | |
| Bond proceeds | \$ 0 | \$ 0 | \$ 2,028,098 | \$ 2,028,098 |
| Total Other Financing Sources (Uses) | \$ 0 | \$ 0 | \$ 2,028,098 | \$ 2,028,098 |
| EXCESS (Deficiency) OF REVENUES AND OTHER SOURCES OVER EXPENDITURES AND OTHER USES | \$ (11,069) | \$ (1,294,507) | \$ 1,664,425 | \$ 358,849 |
| FUND BALANCES AT BEGINNING OF YEAR | 194,078 | 2,598,955 | 0 | 2,793,033 |
| FUND BALANCES AT END OF YEAR | \$ 183,009 | \$ 1,304,448 | \$ 1,664,425 | \$ 3,151,882 |

**Bossier Parish School Board
Bossier, Louisiana**

AGENCY FUNDS

SCHOOL ACTIVITY AGENCY FUND

The activities of the various individual school accounts are accounted for in the school activity agency fund. While the accounts are under the supervision of the School Board, they belong to the individual schools or their student bodies and are not available for use by the School Board.

SALES TAX AGENCY FUND

The sales tax agency fund accounts for the collection and distribution of sales taxes by the sales tax department of the Bossier Parish School Board on behalf of the various taxing authorities located within Bossier Parish.

DEWILLE PARISH SCHOOL BOARD
Acadia, Louisiana

AGENCY FUNDS
Combining Schedule of Assets and Liabilities
June 30, 1999

Exhibit B

| | <u>SCHOOL ACTIVITY FUND</u> | <u>SALES TAX FUND</u> | <u>TOTAL</u> |
|---------------------------|-------------------------------------|---------------------------|-------------------|
| ASSETS | | | |
| Cash and cash equivalents | \$ 179,881 | \$ 230 | \$ 179,411 |
| Total Assets | \$ 179,881 | \$ 230 | \$ 179,411 |
| | | | |
| LIABILITIES | | | |
| Deposits due others | \$ 179,881 | \$ 230 | \$ 179,411 |
| Total Liabilities | \$ 179,881 | \$ 230 | \$ 179,411 |

BIENVILLE PARISH SCHOOL BOARD
Acadia, Louisiana

AGENCY FUNDS
Comparing Statement of Changes in Assets and Liabilities
For the Year Ended June 30, 1999

Exhibit B

| | Balance July 1, 1997 | Additions | Deductions | Balance June 30, 1999 |
|--------------------------------|----------------------------|-------------------|-------------------|-----------------------------|
| | <u> </u> | <u> </u> | <u> </u> | <u> </u> |
| *****SCHOOL ACTIVITY FUND***** | | | | |
| ASSETS | | | | |
| Cash and cash equivalents | \$ 104,255 | 874,752 | 559,855 | \$ 1,419,152 |
| LIABILITIES | | | | |
| Deposits due others | \$ 104,255 | 874,752 | 559,855 | \$ 1,419,152 |
| *****SALES TAX FUND***** | | | | |
| ASSETS | | | | |
| Cash and cash equivalents | \$ 19,850 | 5,089,293 | 5,000,418 | \$ 8,108,725 |
| LIABILITIES | | | | |
| Deposits due others | \$ 19,850 | 5,089,293 | 5,000,418 | \$ 8,108,725 |
| *****TOTAL AGENCY FUNDS***** | | | | |
| ASSETS | | | | |
| Cash and cash equivalents | \$ 124,105 | 8,964,045 | 8,560,273 | \$ 9,588,323 |
| LIABILITIES | | | | |
| Deposits due others | \$ 124,105 | 8,964,045 | 8,560,273 | \$ 9,588,323 |

BIENVILLE PARISH SCHOOL BOARD
Archie, Louisiana

SCHOOL ACTIVITY AGENCY FUND
Schedule of Changes in Deposits Due Others
For the Year Ended June 30, 1998

Exhibit 10

| SCHOOL | Balance, Beginning | Additions | Disbursements | Balance, Ending |
|----------------------------|-------------------------------|--------------------------|--------------------------|----------------------------|
| Archie High School | \$ 10,940 | \$ 105,349 | \$ 107,830 | \$ 11,281 |
| Bienville High School | 8,789 | 82,078 | 42,110 | 65,789 |
| Cadeau High School | 20,080 | 100,640 | 104,245 | 26,791 |
| Crawford Elementary School | 3,008 | 10,212 | 10,740 | 8,094 |
| Madame-Coleman High School | 28,088 | 70,830 | 80,245 | 28,691 |
| Ringgold Elementary School | 2,218 | 28,833 | 27,589 | 1,894 |
| Ringgold High School | 11,078 | 58,880 | 54,884 | 14,998 |
| Selma High School | <u>4,121</u> | <u>87,844</u> | <u>86,178</u> | <u>25,792</u> |
| Total | \$ <u>184,252</u> | \$ <u>644,701</u> | \$ <u>530,921</u> | \$ <u>278,081</u> |

ERENVILLE PARISH SCHOOL BOARD
Amelia, Louisiana

SALES TAX AGENCY FUNDS
Schedule of Changes in Deposits Due-Citizen
For the Year Ended June 30, 1998

Exhibit 11

| | | |
|--------------------------------------|----|-----------|
| DEPOSIT BALANCE AT BEGINNING OF YEAR | \$ | 19,855 |
| ADDITIONS | | |
| Sales tax collections | \$ | 5,000,000 |
| DEDUCTIONS | | |
| Payments to: | | |
| Erenville Parish School Board | \$ | 3,101,880 |
| Erenville Parish Police Jury | | 1,047,510 |
| Hospital District No. 2 | | 3,589 |
| Town of Amelia | | 894,000 |
| Town of Coechar | | 27,884 |
| Town of Standard | | 83,330 |
| Town of Ringgold | | 100,190 |
| Fees for audit of sales tax returns | | 50,000 |
| Other expenses | | 24,000 |
| Total deductions | \$ | 5,323,383 |
| DEPOSIT BALANCE AT END OF YEAR | \$ | 5,831,472 |

**Bienville Parish School Board
Archie, Louisiana**

GENERAL

**Schedule of Compensation Paid Board Members
For the Year Ended June 30, 1998**

The schedule of compensation paid to the School Board members is presented in compliance with House Concurrent Resolution No. 54 of the 1979 Session of the Louisiana Legislature. Compensation of the School Board members is included in the general administrative expenditures of the general fund. In accordance with Louisiana Revised Statute 17:56, the School Board members have selected the monthly payment method of compensation. Under this method, each member of the School Board receives \$600 per month, members of the executive committee receive an additional \$50 per month and the president receives an additional \$100 per month for performing the duties of his office.

| <u>Board Member</u> | <u>Amount</u> |
|----------------------|-----------------|
| Harv Lee, President | \$ 8,100 |
| Yulian Barrow | 7,500 |
| Kenneth Larry Knight | 7,500 |
| Edward Miron | 7,500 |
| Bonnie Redford | 7,500 |
| Johnny Thomas | 7,200 |
| Rosemary Woodard | 8,100 |
| TOTAL | \$51,900 |

**Bossier Parish School Board
Arcadia, Louisiana**

**OTHER REPORT REQUIRED BY
GOVERNMENT AUDITING STANDARDS**

The first report following this page is a report on compliance and an internal control over financial reporting, based on an audit of financial statements performed in accordance with Government Auditing Standards, issued by the Comptroller General of the United States. The section of the report on compliance is based solely on the audit of the general-purpose financial statements and presents, where applicable, compliance matters that would be material to the general-purpose financial statements. The section of the report on internal control over financial reporting is, likewise, based solely on the audit of the general-purpose financial statements and includes, where appropriate, any reportable conditions and/or material weaknesses.

**OTHER REPORT REQUIRED BY
OFFICE OF MANAGEMENT AND BUDGET (OMB) CIRCULAR NO. A-133**

The second report following this page contains information on the report on compliance with requirements applicable to each major program and internal control over compliance in accordance with OMB Circular No. A-133. The section of the report on compliance is related to tests of compliance with laws, regulations, contracts and grants relating to federal awards programs. The section of the report on internal control over compliance is, likewise, related to matters that would be significant and/or material to federal awards programs.

ALLEN, GREEN & COMPANY, LLP

CERTIFIED PUBLIC ACCOUNTANTS

P. O. Box 6001

Monroe, LA 70111-0001

Area Offices
Monroe, LA 70111
Bossierette (504) 833-4444
Bossierette (504) 833-4444
Bossierette (504) 833-4444

2044 Green Grove Office Park
14 1/2th Building & Suite 100
Bossierette City, LA 70111
Bossierette (504) 833-4444
Bossierette (504) 749-0007

Ernest J. Allen, CPA
is Professional
Accounting Firm #

Tom Green, CPA

Marge Whitman, CPA



Report on Compliance and an Internal Control Over Financial Reporting Based on an Audit of Financial Statements Performed in Accordance With Government Auditing Standards

Board Members
Bossierette Parish School Board
Bossierette, Louisiana

We have audited the financial statements of the Bossierette Parish School Board, as of and for the year ended June 30, 2008, and have issued our report thereon dated December 31, 2008, which was qualified due to the existence of the year 2008 disclosures that are required by Governmental Accounting Standards Board Technical Bulletin 98-1, Disclosures about Year 2000 Issues. We conducted our audit in accordance with generally accepted auditing standards and the standards applicable to financial audits contained in *Government Auditing Standards*, issued by the Comptroller General of the United States.

Compliance

As part of obtaining reasonable assurance about whether the School Board's financial statements are free of material misstatement, we performed tests of its compliance with certain provisions of laws, regulations, contracts and grants, noncompliance with which could have a direct and material effect on the determination of financial statement amounts. However, providing an opinion on compliance with those provisions was not an objective of our audit and, accordingly, we do not express such an opinion. The results of our tests disclosed instances of noncompliance that are reported to be material under *Government Auditing Standards* which are described in the accompanying Schedule of Findings and Questioned Costs as item 96-F1.

Internal Control Over Financial Reporting

In planning and performing our audit, we considered the School Board's internal control over financial reporting in order to determine our auditing procedures for the purpose of expressing our opinion on the financial statements and not to provide assurance on the internal control over financial reporting. However, we noted certain matters involving the internal control over financial reporting and its operation that we consider to be reportable conditions. Reportable conditions involve matters arising in our audits relating to significant deficiencies in the design or operation of the internal control over financial reporting that, in our judgment, could adversely affect the School Board's ability to record, process, summarize, and report financial data consistent with the assertions of management in the financial statements. A reportable condition is described in the accompanying Schedule of Findings and Questioned Costs as item 96-F1.

A material weakness is a condition in which the design or operation of one or more of the internal control components does not reduce to a relatively low level the risk that misstatements in accounts that would be material in relation to the financial statements being audited may occur and not be detected within a timely period by employees in the normal course of performing their assigned functions. Our consideration of the internal control over financial reporting would not necessarily disclose all matters in the internal control that might be reportable conditions and, accordingly, would not necessarily disclose all reportable conditions that are also considered to be material weaknesses. We believe that item 96-F1 is a material weakness.

Board Members
Bossier Parish School Board
Bossier, Louisiana

Management Letter Items

We noted other matters involving the internal control over financial reporting which we have reported to management of the School Board in a separate letter dated December 13, 1998, included later in this report.

This report is intended for the information of the Board, management, federal awarding agencies, and pass-through entities. However, this report is a matter of public record and its distribution is not limited.

Allen, Green & Company, LLP

ALLEN, GREEN & COMPANY, LLP

Monroe, Louisiana
December 11, 1998



ALLEN, GREEN & COMPANY, LLP

CERTIFIED PUBLIC ACCOUNTANTS

P.O. Box 4077

Baton Rouge, LA 70821-4077

2014 Federal Street
Metairie, LA 70002
Telephone: (504) 885-4077
Facsimile: (504) 885-4060
Website: www.aggcpa.com

1000 Grange Avenue (Office Park)
7015 F. Bickling Rd., Suite 400
Baton Rouge, LA 70817
Telephone: (504) 784-0000
Facsimile: (504) 784-0007

Ernest L. Abel, CPA
is President
Accounting/CPA #

Tim Brown, CPA

Morgan Robinson, CPA

Report on Compliance With Requirements Applicable to Each Major Program and an Internal Control Over Compliance in Accordance With OMB Circular No. A-133

Board Members

Norville Parish School Board
Avoyelles, Louisiana

Compliance

We have audited the compliance of the Norville Parish School Board with the types of compliance requirements described in the U. S. Office of Management and Budget (OMB) Circular No. A-133 Compliance Supplement that are applicable to each of its major federal programs for the year ended June 30, 1998. The School Board's major federal programs are identified in the summary of auditors' results section of the accompanying schedule of findings and questioned costs. Compliance with the requirements of laws, regulations, contracts and grants applicable to each of its major federal programs is the responsibility of the School Board's management. Our responsibility is to express an opinion on the School Board's compliance based on our audit.

We conducted our audit of compliance in accordance with generally accepted auditing standards, the standards applicable to financial audits contained in Government Auditing Standards, issued by the Comptroller General of the United States; and OMB Circular No. A-133, Audit of States, Local Governments, and Non-Profit Organizations. Those standards and OMB Circular No. A-133 require that we plan and perform the audit to obtain reasonable assurance about whether noncompliance with the types of compliance requirements referred to above that could have a direct and material effect on a major federal program occurred. An audit includes examining, on a test basis, evidence about the School Board's compliance with those requirements and performing such other procedures as we considered necessary in the circumstances. We believe that our audit provides a reasonable basis for our opinion. Our audit does not provide a legal determination on the School Board's compliance with those requirements.

In our opinion, the School Board complied, in all material respects, with the requirements referred to above that are applicable to each of its major federal programs for the year ended June 30, 1998.

Internal Control Over Compliance

The management of the School Board is responsible for establishing and maintaining effective internal control over compliance with requirements of laws, regulations, contracts and grants applicable to federal programs. In planning and performing our audit, we considered the School Board's internal control over compliance with requirements that could have a direct and material effect on a major federal program in order to determine our auditing procedures for the purpose of expressing our opinion on compliance and to test and report on internal control over compliance in accordance with OMB Circular No. A-133.

Board Members
Houmaville Parish School Board
Acadia, Louisiana

Our consideration of the internal control over compliance would not necessarily disclose all matters in the internal control that might be material weaknesses. A material weakness is a condition in which the design or operation of one or more of the internal control components does not reduce to a relatively low level the risk that noncompliance with applicable requirements of laws, regulations, contracts and grants that would be material in relation to a major federal program being audited may occur and not be detected within a timely period by employees in the normal course of performing their assigned functions. We noted no matters involving the internal control over compliance and its operation that we consider to be material weaknesses.

Schedule of Expenditures of Federal Awards

We have audited the general purpose financial statements of Houmaville Parish School Board, Acadia, Louisiana, as of and for the year ended June 30, 1998, and have issued our report thereon dated December 11, 1998. Our audit was performed for the purpose of forming an opinion on the general-purpose financial statements taken as a whole. The accompanying schedule of expenditures of federal awards is presented for purposes of additional analysis as required by OMB Circular No. A-133 and is not a required part of the general-purpose financial statements. Such information has been subjected to the auditing procedures applied in the audit of the general-purpose financial statements and, in our opinion, is fairly stated, in all material respects, in relation to the general-purpose financial statements taken as a whole.

This report is intended for the information of the Board, management, federal awarding agencies, and pass-through entities. However, this report is a matter of public record and its distribution is not limited.

Allen, Green & Company, LLP

ALLEN, GREEN & COMPANY, LLP

Houma, Louisiana
December 11, 1998

**Bossier Parish School Board
Arcadia, Louisiana**

**Schedule of Expenditures of Federal Awards
For the Year Ended June 30, 1998**

| FEDERAL GRANTOR/ PASS-THROUGH GRANTOR/PROGRAM NAME | CFDA Number | Pass Through Grantor No. | Expenditures |
|--|----------------|-----------------------------|--------------------|
| CASH FEDERAL AWARDS | | | |
| United States Department of Agriculture | | | |
| Passed Through Louisiana Department of Education: | | | |
| National School Lunch Program | 10.555 | N/A | 1,605,150 |
| School Breakfast Program | 10.553 | N/A | <u>273,828</u> |
| Total United States Department of Agriculture | | | <u>1,878,978</u> |
| United States Department of Education | | | |
| Passed Through Louisiana Department of Education: | | | |
| Adult Education - State Grant Program | 84.802 | N/A | 85,994 |
| Title I | 84.818 | 98-DASA-87-1 | 765,497 |
| Special Education: | | | |
| Grants to States (Part D) | 84.827 | 98-PT07 | 175,500 |
| Preschool Grants | 84.173 | 98-PF07 | 80,000 |
| Part H - Infant/Toddler | 84.183 | N/A | 4,494 |
| Vocational Education: | | | |
| Basic Grants to States | 84.648 | 95-98-87-2829C | 38,024 |
| Title VI | 84.158 | 98-1A5A-07-VI | 10,000 |
| Title II | 84.181 | 98-1A5A-03-II | 30,800 |
| Title IV | 84.186 | 98-1A5A-07-IV | 72,044 |
| Goals 2000 | | | |
| State and Local Education Systematic Improvement Grants (Goals 2000 State Grants) | 84.176 | N/A | 46,154 |
| State School Improvement Grants | 84.218 | N/A | <u>11,692</u> |
| Total United States Department of Education | | | <u>1,366,587</u> |
| United States Department of Health and Human Services | | | |
| Passed Through the Louisiana Department of Education: | | | |
| Child Care and Development Block Grant (Starting Points Preschool) | 93.555 | N/A | <u>40,000</u> |
| TOTAL CASH FEDERAL AWARDS | | | <u>3,115,969</u> |
| NONCASH FEDERAL AWARDS | | | |
| United States Department of Agriculture | | | |
| Passed Through Louisiana Department of Agriculture and Forestry: | | | |
| Food Distribution Program (Commodities) | 10.550 | N/A | <u>73,833</u> |
| TOTAL FEDERAL AWARDS | | | <u>\$3,189,802</u> |

Bossierville Parish School Board
Acadia, Louisiana

Notes to the Schedule of Expenditures of Federal Awards
For the Year Ended June 30, 1998

NOTE 1 - GENERAL

The accompanying Schedule of Expenditures of Federal Awards presents the activity of all federal awards programs of the Bossierville Parish School Board, Acadia, Louisiana. The Bossierville Parish School Board (the "School Board") reporting entity is defined in note 1 to the School Board's general-purpose financial statements. Federal awards received directly from federal agencies, as well as federal awards passed through other government agencies, is included on the schedule.

NOTE 2 - BASIS OF ACCOUNTING

The accompanying Schedule of Expenditures of Federal Awards is presented using the modified accrual basis of accounting, which is described in note 1 to the School Board's general-purpose financial statements.

NOTE 3 - RELATIONSHIP TO GENERAL-PURPOSE FINANCIAL STATEMENTS

Federal awards revenues are reported in the School Board's general-purpose financial statements as follows:

| | <u>Federal Revenues</u> |
|--------------------------------|-------------------------|
| General fund | \$ 46,254 |
| Special revenue funds: | |
| Title I | 768,497 |
| Title VI | 10,000 |
| Special education | 179,300 |
| Title IV | 23,664 |
| Title II | 28,844 |
| Preschool | 72,009 |
| Adult and vocational education | 75,818 |
| Childcare | 4,454 |
| School food service | 987,818 |
| School improvement grant | <u>11,865</u> |
| Total | \$2,185,569 |

NOTE 4 - RELATIONSHIP TO FEDERAL FINANCIAL REPORTS

Awards reported in the accompanying schedule agree with the amounts reported in the related Federal financial reports except for changes made to reflect amounts in accordance with generally accepted accounting principles.

NOTE 5 - MATCHING REVENUES

For those funds that have matching revenues and state funding, federal expenditures were determined by deducting matching revenues from total expenditures.

**Blensville Parish School Board
Arcadia, Louisiana**

**Notes to the Schedule of Expenditures of Federal Awards
For the Year Ended June 30, 1998**

NOTE 4 - NUTRITION PROGRAMS

The commodities received, which are noncash resources, are valued using prices provided by the United States Department of Agriculture.

**Bossier Parish School Board
Bossier, Louisiana**

**Schedule of Findings and Questioned Costs
As of and for the Year Ended June 30, 1998**

PART I - Summary of the Auditors' Results

Financial Statement Audit

- i. The type of audit report issued was qualified.
- ii. There was a reportable condition required to be disclosed by Government Auditing Standards, issued by the Comptroller General of the United States.

The reportable condition disclosed was considered a material weakness as defined by the Government Auditing Standards.

- iii. There was an instance of non-compliance considered material, as defined by the Government Auditing Standards, to the financial statement.

Audit of Federal Awards

- iv. There were no reportable conditions required to be disclosed by OMB Circular No. A-133.
- v. The type of report the auditor issued on compliance for major programs was unqualified.
- vi. The audit disclosed no audit findings which the auditor is required to report under OMB Circular No. A-133, Section .518(g).
- vii. The major federal programs are:

Clusters (as defined by OMB Circular No. A-133 Provisional Compliance Supplement)

Child Nutrition Cluster

| | |
|--------------|-------------------------------|
| CFDA #18.555 | School Breakfast Program |
| CFDA #18.555 | National School Lunch Program |

Special Education Cluster

| | |
|--------------|---|
| CFDA #84.027 | Special Education - Grants to States (Part B) |
| CFDA #84.071 | Special Education - Preschool Grants |

- viii. The dollar threshold used to distinguish between Type A and Type B programs as described in OMB Circular No. A-133, Section .520(b) was \$200,000.
- ix. The auditor does not qualify as a low-risk auditor under OMB Circular No. A-133, Section .520.

**Houma Parish School Board
Acadia, Louisiana**

**Schedule of Findings and Questioned Costs
As of and for the Year Ended June 30, 1998**

PART II - Findings related to the financial statements which are required to be reported in accordance with Generally Accepted Government Auditing Standards:

Reference to and title of report: 88-01 Payroll Fund Trial Balance

Entity, title of program/department, specific: This finding is specific to the payroll fund.

Criteria or specific requirement: Total balance at June 30 should be a true picture of the School Board's financial situation.

Condition found: The payroll fund trial balance was not current for June 30, 1998. No deposits nor accounts payable disbursements had been posted since March 1998.

Proper perspective for judging the prevalence and consequences: Because these transactions had not been posted, the cash balance at June 30, 1998, was understated by \$3,468,341, as were the payables.

Possible asserted effect (cause and effect):

Cause: Due to personnel changes, information did not get posted to the general ledger.

Effect: The payroll trial balance was not correct for June 30, 1998. Assets and liabilities were misstated.

Recommendations to prevent future occurrences: All transactions in payroll should be updated monthly.

**Bossier Parish School Board
Bossier, Louisiana**

**Schedule of Findings and Questioned Costs
As of and for the Year Ended June 30, 1998**

PART II - Findings related to the financial statements which are required to be reported in accordance with Generally Accepted Government Auditing Standards:

Reference and ID#: **28-02** **28. Budget Variances**

Entity-wide or program/department specific: This finding is specific to the special revenue funds - sales tax special and school bond service.

Criteria or specific requirement: LSA-R.S. 79:1310 requires the chief executive or administrative officer to advise the governing authority or independently elected official in writing when total expenditures and other uses for the remainder of the year, within a fund, are exceeding the total budgeted expenditures and other uses by five percent or more.

Condition/fund: The School Board had the following unfavorable budget variances for expenditures which exceeded 5%:

| Fund | Budget | Actual | Unfavorable —Budget— |
|---------------------|-------------|-------------|-------------------------|
| Special sales tax | \$1,278,987 | \$1,478,925 | \$199,938 |
| School bond service | 1,252,280 | 1,338,963 | 86,683 |

Proper account or for judging the probability and consequences: The School Board is required by state statute to adopt budgets for the general fund and all special revenue funds. The School Board also adopts budgets for its debt service funds and capital projects funds. In total, the School Board adopted budgets for 28 different funds.

Probable asserted effect, cause and effect:

Cause: Some unexpected expenditures occurred after the last budget revision in June.

Effect: The School Board is in violation of LSA-R.S. 79:1310.

Recommendation to prevent future occurrence: The School Board should monitor expenditures and amend budgets as needed.

**Bienville Parish School Board
Arcadia, Louisiana**

Other Information

The information in the following section concerns management's actions or intentions concerning prior- and current-year audit findings and is required by U. S. Office of Management and Budget (OMB) Circular No. A-133. This information has been prepared by the management of the Bienville Parish School Board. Management accepts full responsibility, as required by OMB Circular No. A-133, for the accuracy of the information. This information has not been audited by the auditors except as required by OMB Circular No. A-133 Section 580(c), and accordingly, no opinion is expressed. Section 508(i) requires the auditor to follow-up on prior audit findings, perform procedures to assess the reasonableness of the summary schedule of prior audit findings prepared by the auditee, and report, as a current-year audit finding when the auditor concludes that the summary schedule of prior audit findings materially misrepresents the status of any prior audit finding.

Bossier Parish School Board
Bossier, Louisiana

Summary Schedule of Prior Audit Findings
June 30, 1998

Finding reference # and title: 97-1 Lack of Separation of Duties

Initially occurred: Fiscal year ended June 30, 1996.

Condition: Some employees have job duties in which they receive monies, maintain accounting records, initiate accounting transactions, and prepare bank reconciliations for a fund or function.

Corrective action taken: The receipts for sales tax are being opened and logged in by the receptionist and then given to the sales tax clerk for processing. The checks are taken to the bank by someone other than the sales tax clerk.

Finding reference # and title: 97-2 Under-Collateralized Deposits

Initially occurred: Fiscal year ended June 30, 1996.

Condition: As of June 30, 1997, the balance at First National Bank of Bossier Parish exceeded the FDIC coverage and the fair market value of securities pledged by \$232,428.75.

Corrective action taken: All investments are with LAMP. For other deposits, we are monitoring quarterly to make sure we are pledged correctly. The deposits were fully collateralized as of June 30, 1998.

Finding reference # and title: 97-3 Budget Overrun

Initially occurred: Fiscal year ended June 30, 1996.

Condition: The School Board had the following unfavorable budget variances exceeding 5%:

| Item | Budget | Actual | Unfavorable — Budget — |
|---------------------|-------------|-------------|---------------------------|
| Special Sales Tax | \$1,211,100 | \$1,203,858 | \$ 7,242 |
| School Food Service | 1,254,714 | 1,371,797 | 117,083 |

Improvement is needed in order to be in full compliance with the Louisiana Government Budget Act and to monitor expenditures so that in the event costs exceed budget in a particular function, cutbacks can be made in other functional costs to compensate.

Corrective action planned: See finding 98-03 in Corrective Action Plan for Current-Year Audit.

**Monroe Parish School Board
Acadia, Louisiana**

Management Letter Items

ALLEN, GREEN & COMPANY, LLP

CERTIFIED-PUBLIC ACCOUNTANTS

P. O. Box 8770

Memphis, TN 38118

240 Riverfront Drive
Memphis, TN 38103
Telephone: (901) 258-4422
Facsimile: (901) 258-4884
Website: www.aggcpa.com

238 Green Street Office Park
10000 Highway 51 Suite 100
Greeneville, TN 37617
Telephone: (423) 638-6666
Facsimile: (423) 641-0287

Ernest L. Allen, CPA
A Professional Accountant

Tom Green, CPA

Memberships: CPA



Management Letter

Board Members
Bismville Parish School Board
Arvidis, Louisiana

In planning and performing our audit of the general-purpose financial statements of the Bismville Parish School Board, Arvidis, Louisiana, for the year ended June 30, 1998, we identified the School Board's internal control structure to plan our auditing procedures for the purpose of expressing our opinion on the financial statements and not to provide assurance on the internal control structure.

However, during our audit, we noted certain matters involving the internal control structure and other operational matters that are presented for your consideration. This letter does not affect our report dated December 11, 1998, on the financial statements of the School Board. We will review the status of these comments during our next audit engagement. Our comments and recommendations, all of which have been discussed with appropriate members of management, are intended to improve the internal control structure or result in other operating efficiencies. We will be pleased to discuss these comments in further detail at your convenience, to perform any additional study of these matters, or to assist you in implementing the recommendations. Our comments are summarized as follows:

98-111 Student Activity Funds

Comments: At the one school tested, teachers were not issuing receipts or keeping logs on money received, nor were admission ticket reconciliations done.

Recommendation: The teachers should either issue receipts or maintain a log for all cash received. Also, a reconciliation of admission tickets sold to money received should be done for each event.

Management's Response: We have adopted policies and procedures for student activity funds. We are doing internal audits twice a year. We are making every effort to monitor and audit student activity funds.

98-112 Rubber Stamp

Comment: A rubber stamp of the superintendent's signature is sometimes used to sign checks. A log is used to sign the stamp in and out, but the log is not always used.

Recommendation: With the exception of payroll, the person in custody of the stamp should be the one to use the stamp. Thebe should continue to keep a log of the checks that she signs and she should continue to have payroll log the stamp each time they use it.

Management's Response: The rubber stamp will be eliminated as much as possible. The Superintendent's secretary will stamp all checks other than payroll. Efforts are going to be made to purchase a check signing machine.

Board Members
Diocese Parish School Board
Acadia, Louisiana

SB-MD Cash Receipts Log

Comments: All cash received was not entered on the cash receipts log.

Recommendations: All cash received should be entered on the log as received and before given to the person or persons making deposits.

Management's Response: Every effort will be made to eliminate receipts not being logged. All receipts will be given to the recipient's first before depositing.

Also included immediately following this letter is a Status of Prior Management Letter Issue. This information has not been audited by Allen, Green & Company, LLP, and no opinion is expressed. However, we did follow up on prior management letter issues and performed procedures to assess the reasonableness of the Status of Prior Management Letter Issues prepared by the auditee, and we would report, as a current-year management letter item when Allen, Green & Company, LLP, concludes that the Status of Prior Management Letter Issues materially misrepresents the status of any prior management letter item.

Our audit procedures are designed primarily to enable us to form an opinion on the financial statements and, therefore, may not reveal all weaknesses in policies and procedures that may exist. This report is intended for the information of the Board, management and federal awarding agencies and pass-through entities. However, this report is a matter of public record and its distribution is not limited.

Allen, Green & Company, LLP

ALLEN, GREEN & COMPANY, LLP

Monroe, Louisiana
December 11, 1998

**Bossier Parish School Board
Bossier, Louisiana**

**Status of Prior Management Letter Items
June 30, 1998**

| | | |
|--|-----------|---|
| Management letter item | #1 | <u>Internal Audit Procedures Concerning Fixed Assets</u> |
| Comments: An examination of the fixed asset listing indicated some problems may exist with the listing. Minimum items or 40 percent of the 62 items selected for examination were not found. In addition, a yearly inventory is not being conducted. This may indicate that the listing does not accurately reflect the fixed assets of the School Board. | | |
| Corrective action taken: Efforts were made through communication with the individual principals to clean up the fixed asset listing. Although substantial improvements have been made, additional changes will be made in the coming year to improve the policies and procedures to ensure that the fixed asset listing reflects the fixed assets of the School Board. | | |
| Management letter item | #2 | <u>Deposit Procedures for Lunch Monies Remitted to Central Office from Schools</u> |
| Comments: Lunch funds collected by each school cafeteria and remitted to the Central Office monthly are being held up to 22 days at the Central Office before being deposited as one deposit. LSA-R.S. 99:1215 requires all deposits be made on a daily basis, if practical. | | |
| Corrective action taken: The school food services department is making timely deposits. | | |
| Management letter item | #3 | <u>Title I Competency</u> |
| Comments: A school district may receive Title I funds only if state and local funds will be used in participating schools to provide services that, taken as a whole, are at least comparable to services that the school district is providing in schools not receiving Title I funds. One measure to determine competency is to complete a competency report. This report was reviewed and tested as part of our auditing procedures. It revealed two schools, Ringgold Elementary and Crawford Elementary, did not meet the competency requirements. | | |
| Corrective action taken: For the 1997-98 school year, all schools meet the competency requirements. | | |