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REPORT

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WASHINGTON PARISH FILE PROTECTION DISTRICT #2
WASHINGTON PARISH POLICE ARMY
Bossier, Louisiana

Compendium Unit Financial Statements
As of and for Year Ended December 31, 1997
With Supplemental Information Schedule

Under provisions of state law, this report is a public document. A copy of this report has been submitted to the audited, or reviewed, entity and other appropriate public officials. This report is made available for public inspection at the Baton Rouge office of the Legislative Auditor and, where appropriate, at the office of the parish clerk of court.

Release Date **MAR 11 1998**

WASHINGTON PARISH FIRE PROTECTION DISTRICT #2
WASHINGTON PARISH POLICE JURY
Terrebonne, Louisiana

Component Unit Financial Statements
As of and for the Year Ended December 31, 2007
With Supplemental Information Schedule

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WASHINGTON PARISH FIRE PROTECTION DISTRICT #2
WASHINGTON PARISH POLICE RUBY
Franklin, Louisiana

TRANSMITTAL LETTER

ANNUAL FINANCIAL STATEMENTS

February 27, 1988

Office of Legislative Audits
Attention: Ms. Dorothy Wilson
1485 North Third
Post Office Box 94997
Baton Rouge, Louisiana 70804-6997

Dear Ms. Wilson:

In accordance with Louisiana Revised Statute 17:504, enclosed are the financial statements for the Washington Parish Fire Protection District #2 as of and for the fiscal year ended December 31, 1987. The report includes all funds under the control and oversight of the district. The accompanying financial statements have been prepared in accordance with generally accepted accounting principles.

Sincerely,

Office

WASHINGTON PARISH FIRE PROTECTION DISTRICT #2
WASHINGTON PARISH POLICE JURY
Franklin, Louisiana

ANNUAL SWORN FINANCIAL STATEMENTS AND
CERTIFICATION OF RECEIPTS PAID OR LESS
AS OF AND FOR THE YEAR ENDED DECEMBER 31, 1997

APPENDANT

Personally seen and appeared before the undersigned authority, Dewey Frazell, who duly swears, deposes and says the financial statements herewith given present truly the financial position of the Washington Parish Fire Protection District #2, as of December 31, 1997, and the results of operations for the year then ended, in accordance with the basis of accounting described within the accompanying financial statements.

In addition, Dewey Frazell, who duly swears, deposes and says that the Washington Parish Fire District #2 received \$50,000.00 less in revenues and other sources for the fiscal year ending December 31, 1997, and, accordingly, is not required to have an audit for the previously mentioned fiscal year end.

Sworn to and subscribed before me, this 26 day of March, 1998.


Notary Public

Officer Dewey Frazell
Address: 41521 Hwy. 8056
Franklin, La. 70508
Telephone No. 839-4578

WASHINGTON PARISH FIRE PROTECTION DISTRICT #2
WASHINGTON PARISH POLICE JURY
Franklin, Louisiana

Board of Commissioners
Washington Parish Fire
Protection District #2
Franklin, Louisiana

I have compiled the accompanying financial statements and the account group financial statements of the Washington Parish Fire Protection District #2, a component unit of the Washington Parish Police Jury, as of and for the year ended December 31, 2011, in accordance with generally accepted accounting principles (GAAP) as applied to governmental units, as prescribed by the Governmental Accounting Standards Board (GASB) which is the accepted standard-setting body for establishing governmental accounting and financial reporting principles.



David L. Bouding
Treasurer, Washington Parish
Fire Protection District #2

FINANCIAL STATEMENTS

Statement 3

WASHINGTON PARISH FIRE PROTECTION DISTRICT #2
 WASHINGTON PARISH POLICE JURY
 Franklin, Louisiana

ALL FUND TYPES AND ACCOUNT GROUPS

Balance Sheet
 December 31, 1997

	Governmental Fund General Fund	Account Control Fund Assets	Group Control Long term Debt	Disseminated Only
ASSETS AND OTHER DEBITS				
Assets:				
Cash and cash equivalents	\$ 4,000	\$ 0	\$ 0	\$ 4,000
Receivables	\$14,000	\$ 0	\$ 0	\$14,000
Land, Buildings & Equipment	\$ 0	\$10,000	\$ 0	\$10,000
decrease in provided for decrease of general long term obligations	\$ 0	\$ 0	\$11,000	\$11,000
TOTAL ASSETS AND OTHER DEBITS	\$18,000	\$10,000	\$11,000	\$39,000
LIABILITIES, EQUITY & OTHER CREDITS				
Liabilities:				
Accounts payable	\$ 0	\$ 0	\$ 0	\$ 0
W/P - Parish Industrial Fund Tax liabilities	\$ 0	\$ 0	\$10,000	\$10,000
Equity and other credits:				
Investment in general long-term	\$ 0	\$10,000	\$ 0	\$10,000
Fund balances:				
Encumbered - unexpended	\$ 4,000	\$ 0	\$ 0	\$ 4,000
Total equity and other credits	\$ 4,000	\$ 0	\$ 0	\$4,000
TOTAL LIABILITIES, EQUITY, AND OTHER CREDITS	\$ 4,000	\$10,000	\$11,000	\$25,000

The accompanying notes are an integral part of this statement.

Statement B

WASHINGTON PARISH FIRE PROTECTION DISTRICT #2
 WASHINGTON PARISH POLICE JURY
 Prichard, Louisiana

GOVERNMENTAL FUNDS

Statement of Revenues, Expenditures,
 and Changes in Fund Balances - General Fund

For the Year Ended December 31, 1997

REVENUES	
Fee Assessment Fee	\$20,575
Intergovernmental revenues:	
State revenue sharing	\$ 3,703
Other	\$ 2,696
Interest earnings	\$ 386
Other revenues:	
Sale of equipment	\$ 258
Total revenues	\$27,618
EXPENDITURES	
Salaries and related benefits	\$
Compensation paid board members	\$
Legal and accounting	\$
Insurance	\$ 7,279
Repairs and maintenance	\$ 3,500
Utilities	\$ 687
Capital outlay	\$ 4,452
Debt Service	\$ 5,611
Other	\$ 4,957
Total expenditures	\$ 26,586
EXCESS (DEFICIENCY) OF REVENUES OVER EXPENDITURES	\$ 1,032
FUND BALANCES (DEFICIT) AT BEGINNING OF YEAR	\$ 6,882
FUND BALANCES (DEFICIT) AT END OF YEAR	\$ 7,914

The accompanying notes are an integral part of this statement.

Statement C

WASHINGTON PARISH FIRE PROTECTION DISTRICT #1
 WASHINGTON PARISH POLICE JURY
 Franklin, Louisiana

Governmental Funds
 Statement of Revenues and Expenditures - Budget/Actual
 for the year ended December 31, 1997

	General Fund		
	Budget	Actual	Variance
REVENUES:			
Fire Assessment Fee	\$20,582	\$20,578	\$ (4)
State Revenue Sharing	3,750	3,703	\$ (47)
Interest	865	386	479
Miscellaneous	0	2,696	2,696
Sale of equipment	0	290	290
Total Revenues	\$25,197	\$31,653	\$6,456
EXPENDITURES:			
Insurance	3,300	7,298	(3,998)
Fuel	600	624	(24)
Utilities	800	608	192
Repairs & Maintenance	2,300	1,579	721
Auto	600	0	600
Miscellaneous	4,850	4,206	644
Capital Outlay	7,400	4,403	2,997
Debt Service	2,600	3,621	(1,021)
Total Expenditures	\$28,050	\$34,738	-\$6,688
EXCESS OF REVENUE OVER (UNDER)			
EXPENDITURES	(\$2,853)	\$1,915	-\$4,768

The accompanying notes are an integral part of this statement.

NOTES TO FINANCIAL STATEMENTS

**WASHINGTON PARISH FIRE PROTECTION DISTRICT #2
WASHINGTON PARISH POLICE JURY
Franklin, Louisiana**

Notes to the Financial Statements

INTRODUCTION For the Year Ended December 31, 1997

As provided by Louisiana Revised Statute 50:1496.12B, the Fire Protection District Number Two of Washington Parish was created November 11, 1987 through a resolution passed by the Washington Parish Police Jury. The District shall constitute a public corporation and as such shall have all the powers of public corporations, including perpetual existence and the right and power to issue debt and contract obligations, to sue and to be sued, and to have a corporate seal. The district shall also be authorized to do and perform all acts in its corporate capacity and in its name, necessary and proper, for the purposes of acquiring, maintaining and operating buildings, machinery, equipment, water tank, water hydrants, water lines, and such other things as might be necessary or proper for effective fire prevention and control as considered necessary by the parish governing body of the district for the protection of the property within the limits of the district against fire.

The governing body of the parish shall appoint a five member board that shall perform all duties, functions, and powers responsible for the operation and maintenance of the district. All funds of the district shall be administered by the board. The board of commissioner members may be paid a per diem of fifty dollars for attending meetings of the board, and may be reimbursed any expenses incurred in performing the duties imposed upon them.

The District encompasses approximately 98 square miles in a portion of Wards 9 and 1 of Washington Parish, and serves approximately 1,000 people and several small businesses living and operating in this district. It operates three fire stations, one on La. Hwy. 10 in the Richwood Community, a second one on La. Hwy. 426 in the Honey Point Community, and the third fire station is in the Varco Community, with a totally minimum staff of five firemen.

I. SUMMARY OF SIGNIFICANT ACCOUNTING POLICIES

A. BASIS OF PRESENTATION

The accompanying financial statements of the Washington Parish Fire Protection District #2 have been prepared in conformity with generally accepted accounting principles (GAAP) as applied to governmental units.

WASHINGTON PARISH FIRE PROTECTION DISTRICT #2
WASHINGTON PARISH POLICE JURY
Franklin, Louisiana

Notes to the Financial Statements (Continued)
For the Year Ended December 31, 2007

The Governmental Accounting Standards Board (GASB) is the accepted standard-setting body for establishing governmental accounting and financial reporting principles.

B. REPORTING ENTITY

Because the police jury appoints the governing board, the district was determined to be a component unit of the Washington Parish Police Jury, the governing body of the parish and the governmental body with oversight responsibility. The accompanying financial statements present information only on the funds maintained by the district and do not present information on the police jury, the general government services provided by that governmental unit, or the other governmental units that comprise the governmental reporting entity.

C. FUND ACCOUNTING

The district uses funds and account groups to report on its financial position and the results of its operations. Fund accounting is designed to demonstrate legal compliance and to aid financial management by segregating transactions relating to certain government functions or activities.

A fund is a separately accounting entity with a self-balancing set of accounts. An account group, on the other hand, is a financial reporting device designed to provide accountability for certain assets and liabilities that are not recorded as the funds because they do not directly affect net expendable available financial resources.

Funds of the district are classified as governmental funds. Governmental funds account for the district's general activities, including the collection and disbursement of specific or legally restricted monies, the acquisition or maintenance of general fixed assets, and the servicing of general long-term debt.

Governmental funds of the district include:

1. **General Fund**—the general operating fund of the district accounts for all financial resources, except those required to be accounted for in other funds.

WASHINGTON PARISH FIRE PROTECTION DISTRICT #1
WASHINGTON PARISH POLICE JURY
Bossieres, Louisiana

Notes to Financial Statements (Continued)
For the Year Ended December 31, 1997

D. BASIS OF ACCOUNTING

The accounting and financial reporting treatment applied to a fund is determined by its measurement focus. The governmental funds are accounted for using a current financial resources measurement focus. With this measurement focus, only current assets and current liabilities generally are included on the balance sheet. Operating statements of these funds present increases and decreases in net current assets. The modified accrual basis of accounting is used by the governmental funds. The governmental funds use the following practices in recording revenues and expenditures:

Revenues

Revenues are recognized in the accounting period they become available and measurable. Donations and state revenue sharing are recorded when received. Property taxes (part of assessment) become a lien against the assessed property on assessment date or levy date, but the actual amount paid to the governmental unit may not be collected until a later period. Generally, the property tax must be collected within sixty days after the end of the period in which the property tax revenue was recognized.

Expenditures

Expenditures are recognized in the accounting period when the fund liability is incurred.

E. BUDGETS AND BUDGETARY ACCOUNTING

The District follows these procedures in establishing rules for the budget and adopting the annual budget.

1. The Treasurer and Chairman prepares a proposed budget and submits same to board for review no later than the date of the board meeting of the 15th month of the preceding year.
2. The budget is reviewed by the board and additions and/or deletions are offered at the December meeting. The necessary action is taken to finalize budget rules and the budget is adopted.

WASHINGTON PARISH FIRE PROTECTION DISTRICT #1
WASHINGTON PARISH POLICE JURY
Franklin, Louisiana

Notes to Financial Statements (Continued)
For the Year Ended December 31, 1997

3. The budget is mailed to the Police Jury for inclusion in their records.
4. Budgetary amendments involving changes in revenue or expenditures require approval by the board.

F. ENCUMBRANCES

The Washington Parish Fire Protection District #1 does not use encumbrance accounting.

G. CASH AND CASH EQUIVALENTS

Cash includes amounts in demand deposits and interest bearing demand deposits. Under state law, the district may deposit funds in demand deposits, interest-bearing demand deposits, money market accounts, or time deposits with state banks organized under Louisiana law and national banks having their principal offices in Louisiana.

H. FIXED ASSETS

Fixed assets are recorded as expenditures at the time purchased or constructed and the related assets are reported in the general fixed assets account group. The district has not incurred construction period interest. Interest paid on notes for equipment purchases are not capitalized. No depreciation has been provided on general fixed assets. Fixed assets purchased have been valued at historical cost. Donated assets are valued at fair market value on the date donated. The cost of all assets acquired prior to 1991 have been valued using estimated historical cost.

I. VACATION AND SICK LEAVE - COMPENSATED ABSENCES

The Washington Parish Fire Protection District #1 does not have any employees, therefore, there are no accounting procedures necessary for compensated absences.

WASHINGTON PARISH FIRE PROTECTION DISTRICT #1
WASHINGTON PARISH POLICE JURY
Friedrichs, Louisiana

Notes to Financial Statements (Continued)
For the Year Ended December 31, 1997

I. LONG-TERM OBLIGATIONS

Long-term obligations reported to be financed from governmental funds are reported in the general long-term obligations account group. Responsibilities for principal and interest payments for long-term obligations are assigned to the governmental funds when due.

K. FUND EQUITY

Reserves

Reserves represent those portions of fund equity not appropriate for or policies or legally segregated for a specific future use.

Designated Fund Balances

Designated fund balances represent tentative plans for future use of financial resources.

L. TOTAL COLUMNS ON STATEMENTS

The total columns on the statements are captioned Memorandum Only to indicate that they are presented only in **footnote**.

Financial analysis: Data in these columns do not present financial position or results of operations in conformity with generally accepted accounting principles. Neither is such data comparable to a consolidation.

2. LIQUID TAXES

On May 5, 1999, the district successfully passed a proposal for a parcel for assessment upon property owners of the district. The assessment authorizes the levy of and collection of an annual parcel fee not to exceed thirty five dollars (\$35.00) on each lot, subdivided portion of ground or individual tract upon which is located, either in whole or in part, a residential or commercial structure, regardless of occupancy for a period of ten (10) years, beginning with the year 1999, for the purpose of acquiring, constructing, maintaining and operating fire protection facilities and equipment including paying the cost of

WASHINGTON PARISH FIRE PROTECTION DISTRICT NO.
WASHINGTON PARISH POLICE JURY
Franklin, Louisiana

Notes to Financial Statements (Continued)

For the Year Ended December 31, 1997

obtaining water for fire protection purposes and maintenance of firearms, and all purposes incidental thereto.

	1997	Assessed Fire 1996	1997
	\$26,518	\$20,638	\$26,579

3. CASH AND CASH EQUIVALENTS

At December 31, 1997, the district has cash and cash equivalents totaling \$8,000.00, as follows:

Interest Bearing Demand Deposits	\$8,000.00
----------------------------------	------------

These deposits are stated at cost, which approximates market. Under state law, these deposits for the resulting bond interest must be secured by federal deposit insurance or the pledge of securities posted to the fiscal agent bank. The market value of the pledged securities plus the federal deposit insurance must at all times equal the amount on deposit with the fiscal agent. These securities are held in the name of the pledging fiscal agent bank in a holding or custodial bank that is mutually acceptable to both parties. At December 31, 1996, the district had \$8,000 in deposits (refunded bond interest). These deposits were secured from risk by \$100,000.00 of the federal deposit insurance, Category 1 in applying the credit rate of 0.85% (Certificate Section 150.044).

4. RECEIVABLES

The following is a detail of receivables at December 31, 1997:

Class of Receivable	Original Fund
Assessment Fees	\$26,579

Assessment fees along with all valuation taxes are assessed in November of each year and are due and payable by December 31st. The above receivable represents paid-past due assessments as of December 31, 1997. Delinquent taxes are collected in January through April. Property for any unpaid taxes are sold at Sheriff's sale or adjudicated to the parish in May of each year.

**WASHINGTON PARISH FIRE PROTECTION DISTRICT #1
WASHINGTON PARISH POLICE JURY
Franklin, Louisiana**

**Notes to Financial Statements (Continued)
for the Year Ended December 31, 1997**

3. CHANGES IN GENERAL FIXED ASSETS

A summary of changes in general fixed assets follows:

	Balance January 1, 1997	Additions 1997	Balance December 31, 1997
Radios	\$13,515	\$ 238	\$ 13,753
Fire trucks	266,000	88	\$ 266,088
Fire engines	\$48,965	\$1,894	\$ 50,859
Equipment	\$11,963	\$4,412	\$ 16,375
Total	\$241,443	\$6,632	\$248,075

4. CHANGES IN GENERAL LONG-TERM DEBT

In November of 1996 the District borrowed \$15,000.00 from Parish National Bank, Franklin, La. The loan proceeds were used in help pay for a fire truck (\$20,000 - Cost). The debt is to be repaid in 3 annual installments beginning February 1, 1997.

The following is a summary of the long-term obligations transactions during 1997:

10.

Long-term obligation payable 12/1/1996	Long Term
Second annual loan payment paid 2-1-1998	\$5,671

5. LITIGATION & CLAIMS

As of December 31, 1997 there were no obligations or claims against the Washington Parish Fire Protection District #1.

WASHINGTON PARISH FIRE PROTECTION DISTRICT #2
WASHINGTON PARISH POLICE JURY
Franklin, Louisiana

Notes to Financial Statements (Continued) For the Year Ended December 31, 1997

B. RELATED PARTY TRANSACTIONS

The Washington Parish Fire Protection District #2 had no related party transactions during the period under audit.

SUPPLEMENTAL INFORMATION

WASHINGTON PARISH FIRE PROTECTION DISTRICT
WASHINGTON PARISH POLICE JURY
Franklin, Louisiana

SUPPLEMENTAL INFORMATION SCHEDULE
For the Year Ended December 31, 1997

COMPENSATION PAID BOARD MEMBERS

The schedule of compensation paid to board members is presented in compliance with House Concurrent Resolution No. 44 of the 1974 Session of the Louisiana Legislature. Board members received no compensation in any form for the period.