

COMPREHENSIVE ANNUAL FINANCIAL REPORT

FOR THE YEAR ENDED JUNE 30, 1988

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UNAN 9 1988

Release Date _____

VERNON PARISH SCHOOL BOARD

Leesville, Louisiana

VERNON PARISH SCHOOL BOARD
Leesville, Louisiana

COMPREHENSIVE ANNUAL FINANCIAL REPORT
AS OF AND FOR THE YEAR ENDED JUNE 30, 1998

Alvin C. "Chuck" Dowden, Jr.
President

Richard A. Schwartz
Superintendent

William L. Endris, Jr.
Director of Finance

Prepared by the Department of Finance

Vermont Parish School Board
Lafayette, Louisiana

Comprehensive Annual Financial Report
As of and for the Year Ended June 30, 1998

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Lafayette, Louisiana

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Lafayette, Louisiana

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Verona Parish School Board
Louisville, Louisiana
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President

Allen C. "Chuck" Davidson, Jr.

Superintendent

ROBERT A. SCHWARTZ

Vice-President

M. M. "Bill" Foster

Vernon Parish School Board

201 Bayou de l'Est
 LAFAYETTE, LOUISIANA 71301
 (504) 238-5800
 Fax (504) 238-5777

MEMBER BOARD:**District One**

B. B. "Vic" Baker

Dwight Jones

A. C. "Chuck" Davidson, Jr.

D. Gary Soper

J. A. Wright

Joe Rouse

Mark H. Smith

L. Andrew

John H. Hester

District Two

B. B. "Vic" Baker

District Three

John J. Farris

District Four

Marty Williams

District Five

B. B. Baker

District Six

Felix L. Bann

District Seven

Loren Smith

September 13, 1998

Mr. Allen C. "Chuck" Davidson, Jr., President
 and Members of the Board
 Vernon Parish School Board
 Lafayette, Louisiana

Dear President and Members of the Board:

The Comprehensive Annual Financial Report of the Vernon Parish School Board (School Board) for the year ended June 30, 1998, is submitted herewith. This report has been prepared by Finance Department personnel following the guidelines recommended by the Association of School Business Officials International and the Government Finance Officers Association of the United States and Canada.

A. Management Responsibility

Responsibility for both the accuracy of the data, and the completeness and fairness of the presentation, including all disclosures, rests with the School Board. To the best of our knowledge and belief, the enclosed data is accurate in all material respects and are reported in a manner designed to present fairly the financial position and results of operations of the various funds and account groups of the School Board. All disclosures necessary to enable the reader to gain an understanding of the School Board's financial activities have been included.

B. CAFR

The Comprehensive Annual Financial Report (CAFR) consists of three parts:

(1) The **Introduction Section**. This section includes a transmittal letter, information on financial reporting achievements, the School Board's organizational structure, recognition of the elected officials of the School Board and a list of selected administrative officials.

(2) The **Financial Section**. The School Board's financial statements and schedules are presented in accordance with the financial reporting program set forth by the Governmental Accounting Standards Board. The financial section consists of both general/purpose financial statements, which present an overview and broad perspective of the School Board as a whole and more detailed combining and individual fund and account group statements and schedules.

Mr. Abin C. "Chuck" Dowda, Jr., President
and Members of the Board
Verona Parish School Board
Lafayette, Louisiana

B. GAFR (Continued)

Continuing statements are presented when a School Board has more than one fund of a given fund type. Various statements are also used to demonstrate finance-related legal and contractual compliance, present other information deemed useful, and provide details of data summarized in the financial statements.

(4) The Statistical Section. Included in this section are a number of tables of summarized data depicting the financial history, demographics and other miscellaneous information of the Verona Parish School Board for the past ten years.

The School Board is required to undergo an annual single audit in conformity with the provisions of the Single Audit Act Amendments of 1996 and U. S. Office of Management and Budget Circular A-133, Audit of State, Local, Departmental, and Non-Profit Organizations. Information related to this single audit includes the Schedule of Expenditures of Federal Awards, findings and recommendations, if applicable, and auditor's reports on internal control and compliance with applicable laws and regulations. The single audit report is issued separately from this Comprehensive Annual Financial Report.

The School Board provides a full range of educational services appropriate to grade levels K through 12. These include providing instructional personnel, instructional materials, instructional facilities, food service facilities, administrative support, business services, systems operations, plant maintenance and bus transportation. These basic services are supplemented by a wide variety of offerings in the fine arts and athletics.

C. Reporting Entity

The report includes all entities or organizations that are required to be included in the School Board's reporting entity. The basic criteria for determining whether a governmental department, agency, institution, commission, public authority, or other governmental organization should be included in a governmental unit's reporting entity is financial accountability. Financial accountability includes the appointment of a voting majority of the organization's governing body and either the ability of the primary government to impose its will on the organization or if there is a financial benefit/loss relationship. In addition, an organization which is socially dependent on the primary government should be included in its reporting entity.

The financial statements present the Verona Parish School Board (the primary government). Based on the above criteria there are no component units included in the School Board's reporting entity.

D. Economic Condition and Outlook

The economy of Verona Parish is driven primarily by the Fort Polk military installation, the 6th largest such facility in the nation. Over half the 17,688-person work force at Verona Parish is comprised of active duty military personnel, and an additional 5,040 civilians are also employed by the base. Aside from its \$417 million annual direct economic impact on Verona Parish, Fort Polk indirectly influences the area's economy as well. One-third of the population of Verona Parish is comprised of military personnel or their families living on- or off-base. This influx of career- and family-age population gives the area a relatively low median age, a factor which appeals to companies seeking to build industrial and manufacturing establishments. Recently, a steel superstore and several companies have located in Lafayette including a company which makes window frames. The large military population has also drawn specialists in both Bayou-Beaux-Arroy Community Hospital and civilian medical practices, giving the Verona Parish area substantial better medical and health care technology.

Mr. Alvin C. "Cluck" Dowden, Jr., President
and Members of the Board
Vernon Parish School Board
Bossierville, Louisiana

D. Economic Conditions and Outlook (Continued)

This area's proximity to a wealth of natural resources is the next largest economic influence and one with tremendous growth potential. With a \$40 million economic impact, forestry is chief among the industries driven by the climate and vegetation of Vernon Parish. Other industries accentuated by forestry, such as freight and processing, led to the creation of two industrial sites. Five major freight carriers serve Vernon Parish, and Lake Vernon has an ample water supply for industrial purposes. Other lakes and the over 84,800 acres of Elatchin National Forest are also situated in Vernon Parish, all of which are abundant with game and fish. The geography of Vernon Parish is rich with opportunities for augmentation of existing resources for both recreational and industrial applications.

There are four health agencies in Vernon Parish. Besides from the military facility, low crime rate, low cost of living, access to medical facilities, several recreation areas and parks, and new technology have been key to an increase in online population for Vernon Parish. Existing facilities have undergone construction and increased their number of employees to accommodate the steadily population.

Educational facilities in the immediate area are geared toward practical education with programs aimed specifically at future employment possibilities for students. A branch of Louisiana Technical College is located in Vernon Parish, and six colleges are located seventy miles or less from the Leesville-Fort Polk area. The Parish Library recent ly relocated to a newly constructed facility and added electronic resources, internet access, and connections to university library holdings throughout the state.

E. Major Initiatives

For the Year

During the 1997-1998 school year funds from Louisiana Education Achievement and Acquire Now/MA LEARN/and Title VI were used to put computers in seventh and eighth grade language arts classrooms. Funds from LA LEARN were also used to place printers in all second through sixth grade classrooms and in all seventh and eighth grade language arts classrooms.

During the 1997-1998 school year, our language arts and mathematics curricula, grades K-8, were finalized and are currently being implemented. A foreign language curriculum was completed and is in place in all foreign language classes in grades four through twelve. A consortium of parishes in our region are working together to develop social studies, science and fine arts curricula. All of these curricula are correlated to national standards and Louisiana benchmarks.

The Louisiana Classroom Rural Technology Fund (CRTFF) and the Technology Library Challenge Fund have both been used to further the goals of the Vernon Parish Technology Plan. By the end of the 1998-1999 school year all classrooms will be wired for internet access.

The K-3 Reading and Mathematics Initiative has impacted our efforts to assure that every child is able to read on grade level and utilize mathematics concepts on level by the end of the third grade. Our special area of emphasis was the expansion of the Accelerated Reader Program in our schools.

All but one of our Title I schools have implemented school-wide projects. The utilization of these funds together with federal special education funds has allowed greater flexibility in upgrading the entire educational program in the schools. Paraprofessionals hired for these programs are available to assist students in the classrooms.

Ms. Alvin C. "Chuck" Bourdin, Jr., President
and Members of the Board
Verona Parish School Board
Lecoreville, Louisiana

T. Major Initiatives (Continued)

All schools have developed comprehensive improvement plans to provide direction for future curriculum, staff development, assessment, and technology improvements. To support these comprehensive school plans, our central office staff developed district improvement plans. Our School Board supported all the plans by developing its own strategic goals. Much progress has been made in meeting the objectives addressed in those plans.

All new teachers to our system were given two days of intensive induction. The teachers received training in classroom management, parish and state policies, and special programs appropriate for their grade levels and/or their subject area.

For the Future

Verona Parish cares about education and has a tradition of pride in its schools. That tradition will be continued through a commitment to innovation in learning programs. We must continue to seek out new methods to insure success for every student.

Verona Parish School Board receives federal Impact Aid funding due to the Fort Polk military installation being located in Verona Parish. The amount of aid received can fluctuate. This uncertainty provides a challenge in addressing the problems shared by many school systems across America - teacher's salaries and school plant improvement. Initiative and creative leadership will be required to address these problems given the fluctuation in Impact Aid funding.

U. Internal Control

Management of the School Board is responsible for establishing and maintaining internal control designed to ensure that the assets of the School Board are protected from loss, theft or misuse and to ensure that adequate accounting data are compiled to allow for the preparation of financial statements in conformity with generally accepted accounting principles. Internal control is designed to provide reasonable, but not absolute, assurance that these objectives are met. The concept of reasonable assurance recognizes that: (1) the cost of a control should not exceed the benefits likely to be derived; and (2) the valuation of costs and benefits requires estimates and judgments by management.

We believe the School Board's internal accounting controls adequately safeguard assets and provide reasonable assurance of proper recording of financial transactions.

As a recipient of federal, state and local financial assistance, the School Board also is responsible for ensuring that adequate internal control is in place to ensure compliance with applicable laws and regulations related to those programs.

As a part of the School Board's single audit, described earlier, tests are made to determine the adequacy of internal control, including that portion related to federal awards programs, as well as to determine that the School Board has complied with applicable laws and regulations. The results of the School Board's single audit for the fiscal year ended June 30, 1994, provided no instances of material weaknesses in the internal control structure or significant violations of applicable laws and regulations.

Mr. Alvin C. "Cluck" Dowden, Jr., President
and Members of the Board
Vernon Parish School Board
Lafayette, Louisiana

I. Budgetary Controls

In addition, the School Board maintains budgetary controls to ensure compliance with legal provisions embodied in the annual appropriated budget approved by the School Board. Activities of the general fund and special revenue funds are included in the annual appropriated budget. The level of budgetary control (that is, the level at which expenditures cannot legally exceed the appropriated amount) is established by function by fund. School Board policy provides that expenditures within a fund may not exceed appropriations by more than five percent. Violations of the budget must require School Board approval.

As demonstrated by the statements and schedules included in the financial section of this report, the School Board continues to meet its responsibility for sound financial management.

II. Financial Condition

General Educational Functions

General educational activities which are accounted for in the general fund are supported principally by local taxes and state contributions. Substantial sums of Federal aid are made available to the Louisiana Department of Education which are subsequently distributed to local entities. General fund resources are as follows:

Source	Amount	Percent of Total	Income (Decrease) From 1991
Local	\$ 5,036,193	18.0	\$ 1,465,615
State	24,595,529	71.6	809,011
Federal	<u>4,638,782</u>	<u>9.6</u>	<u>1,572,662</u>
	\$24,270,504	100.0	\$3,847,288

General fund expenditures by function were as follows:

Item	Amount	Percent of Total	Income (Decrease) From 1991
Instruction	\$22,892,581	75.6	\$ 1,282,524
General administration	1,213,891	2.6	312,428
School administration	1,779,225	8.0	398,546
Business services	443,029	1.0	73,369
Plant services	4,918,344	9.3	398,520
Student transportation services	4,151,525	8.9	283,479
Central services	174,887	.4	51,544
Food services	66,854	.1	(2,824)
Community service programs	983	.0	-
Facilities acquisition and construction	<u>25</u>	<u>.0</u>	<u>(134,363)</u>
	\$44,598,325	100.0	\$ 3,117,893

Mr. Alvin C. "Chuck" Dowden, Jr., President
and Members of the Board
Verona Parish School Board
Lafayette, Louisiana

II. Financial Condition (Continued)

General fund revenues increased \$3,463,148 due primarily to the following:

- Local revenues increased \$3,485,473 due to an increase in sales tax revenue of \$1,408,000. Oil and gas production accounted for most of the increase in sales tax.
- An increase in equalization payments from the Minimum Foundation Program accounted for the increase in state revenues of \$489,031.
- Impact Aid funding, federal revenue, increased \$1,590,500 for the 1997-1998 school year.

Expenditures in the general fund increased \$3,217,080 from 1996-1997 to 1997-1998. The increase in dedicated sales tax collect less resulted in an increase in salaries and benefits of \$1,500,000. Teachers and support personnel merit raises which accounted for the remaining increase in general fund expenditures.

Special Revenue Activities

Special revenues of \$18,162,370 comprised of \$1,037,712 of state sources, \$1,583,556 of local sources, and \$6,246,987 of federal sources, were available for use in district separate activities and state maintenance funds. The school fund service fund accounts for \$3,288,193 of these revenues. The School Lunch Program is administered by this fund. Of the remaining revenues, \$1,351,894 funded the Title I program for educationally-deprived students and \$1,879,525 funded the Head Start program for economically-disadvantaged preschool children. The remainder was assigned primarily to: (1) provide instructional and related services for special education and (2) provide extended day remedial instruction including books, tapes and authorized teachers and software for the general student population.

Special revenue fund expenditures by function were:

Item	Amount	Percent of Total	Income (Decrease) From 1997
Instructors	\$ 3,502,123	31.2	\$ 1,803,789
Costs of administration	185,913	1.8	2,178
School administration	33,485	.3	14,794
Business services	34,765	.3	4,583
Plant services	621,341	5.8	78,647
Student transportation services	394,826	1.8	88,173
Central services	9,764	.1	5,124
Food services	3,602,187	35.4	239,827
Facilities acquisition and construction	308,145	2.9	(685,341)
Other services	38,582	.3	-
	<u>\$10,152,325</u>	<u>100.0</u>	<u>\$ 1,403,346</u>

Mr. Alvin C. "Cluck" Howland, Jr., President
and Members of the Board
Vernon Parish School Board
Lacombe, Louisiana

II. Financial Condition (Continued)

Debt Service Activities

The changes in general long-term obligations are as follows:

	July 1, 1997	Additions	Payments	Debtless	June 30, 1998
General obligation bonds	\$12,046,482	\$2,578,808	\$871,800	\$2,578,248	\$11,885,139
Capital bonds payable	69,498	-	26,328	-	43,171
Compensated absences payable	382,802	191,800	-	-	1,173,598
	<u>\$13,089,782</u>	<u>\$2,769,808</u>	<u>\$897,928</u>	<u>\$2,578,248</u>	<u>\$12,012,139</u>

Extrajury Activities

The sales tax agency fund comprises eighty-five percent of the School Board's agency fund activities. This fund accounts for sales tax collected on behalf of other taxing authorities in Vernon Parish. The school activity funds are held by the individual schools of the School Board to support school activities such as athletics and other student organizations. All school activity funds are audited annually.

B. Cash Management

Cash temporarily idle during the year was invested in demand deposits and the Louisiana Asset Management Pool (LAMF) administered by the state Treasurer. The School Board earned interest revenue of \$464,715 on all investment for the year ended June 30, 1998.

The School Board's investment policy is to minimize credit and market risks while maintaining a competitive yield on its portfolio. Accordingly, deposits in financial institutions were collateralized by instruments issued by the United States Government or federal government agencies created by an act of congress or insured by the Federal Deposit Insurance Corporation.

J. Debt Administration

At June 30, 1998, the School Board had \$11,885,139 in general obligation bonds outstanding with maturities from 2001 to 2024 and interest rates ranging from 3.00 to 7.75 percent. Under state statute, the School Board is legally restricted from incurring long-term bonded debt in excess of 25 percent of the assessed value of taxable property. At June 30, 1998 the School Board's net bonded debt of \$9,805,469 (total bonded debt of \$11,885,139 less assets in debt service funds of \$2,079,670) was well below the legal limit of \$36,078,530.

	Amount	Ratio of Debt to Assessed Value	Debt per Capita
Net direct general obligation bonded debt	<u>\$9,805,469</u>	<u>3.0%</u>	<u>\$236</u>

The School Board maintained a **Baa** bond rating from Moody's Investors Service.

Mr. Alvin C. "Chuck" Dowden, Jr., President
and Members of the Board
Versus Parish School Board
Baton Rouge, Louisiana

K. Risk Management

The School Board maintains a combination of self-insurance and stop-loss coverage for workers' compensation insurance. Third-party coverage is currently maintained for individual workers' compensation claims in excess of \$200,000.

L. Independent Audit

The report of our independent certified public accountants, Allen, Green & Company, LLP, follows as an integral component of this report. Their audit of the general-purpose financial statements and accompanying combining and individual fund and segment group statements and schedules was performed in accordance with generally accepted auditing standards and, accordingly, included a review of the School Board's system of budgetary and accounting controls.

M. Awards

The Government Finance Officers Association (GFOA) of the United States and Canada issues a Certificate of Achievement for Excellence in Financial Reporting and the Association of School Business Officials International (ASBO) issues a Certificate of Excellence in Financial Reporting in governments for their Comprehensive Annual Financial Report. To be awarded these certificates, a government must publish an easily readable and efficiently organized Comprehensive Annual Financial Report, whose contents conform to program standards. Such reports must satisfy both generally accepted accounting principles and applicable legal requirements. These certificates are valid for a period of one year only. The School Board was awarded the Certificate of Achievement for Excellence in Financial Reporting for the Comprehensive Annual Financial Report for the year ended June 30, 1997.

The Versus Parish School Board received the Association of School Business Officials International Certificate of Excellence in Financial Reporting for the fiscal year ended June 30, 1997. The award certified that the Comprehensive Annual Financial Report for the fiscal year ended June 30, 1997, substantially conforms to the principles and standards of financial reporting as recommended and adopted by the Association of School Business Officials International.

The award is granted only after an intensive review of financial reports by an expert panel of certified public accountants and practicing school business officials.

Management believes that the Comprehensive Annual Financial Report for the fiscal year ended June 30, 1998, which will be submitted to GFOA and ASBO for review, continues to conform to the principles and standards of such organizations.

Mr. Alvin C. "Chuck" Davidson, Jr., President
and Members of the Board
Tyrone Parish School Board
Lacombe, Louisiana

IV. Acknowledgments

The preparation of this report could not have been accomplished without the efficient and dedicated services of the entire staff of the Department of Finance. We want to express our appreciation to them for their assistance. We also thank the members of the School Board for their interest and support in planning and conducting the financial operations of the school system in a responsible and progressive manner.


Richard Schwartz
Superintendent


William L. Eubank, Jr.
Director of Finance

Certificate of Achievement for Excellence in Financial Reporting

Presented to

Vernon Parish School
Board, Louisiana

For its Comprehensive Annual
Financial Report
for the Fiscal Year Ended
June 30, 1997

A Certificate of Achievement for Excellence in Financial Reporting is presented by the Government Finance Officers Association of the United States and Canada to governmental units and public employee retirement systems whose comprehensive annual financial reports (CAFRs) achieve the highest standards in government accounting and financial reporting.



Douglas R. Ellsworth
President

Jeffrey L. Essel
Executive Director

ASSOCIATION OF SCHOOL BUSINESS OFFICIALS
INTERNATIONAL



This Certificate of Excellence in Financial Reporting is presented to:

VERNON PARISH SCHOOL BOARD

For its Comprehensive Annual Financial Report (CAFR)
For the Fiscal Year Ended June 30, 1997

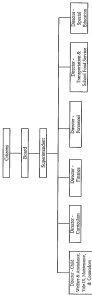
Upon recommendation of the Association's Panel of Review which has judged that the Report substantially conforms to principles and standards of ASBO's Certificate of Excellence Program.

John G. Smith
President

Don G. Hagan
Executive Director

Vermont Public School Board
Linn Co., Louisiana

Organization Chart
June 30, 1955



Vernon Parish School Board
Lafayette, Louisiana

Elected Officials
June 30, 1995

<u>Board Member</u>	<u>Term</u>
Alvin C. "Cluck" Dondos, Jr., President	1
R. W. "Dicks" Baker	1
Gerald Ryan	1
Willis A. Parb	3
H. Gene Haynes	1
C. A. Haynes	1
Kim Hooze	1
Mark H. Smith	1
Linda West	1
Erny Wizarville	1
W. W. "BB" Parker, Vice-President	2
Murphy O'Banion	4
B. R. Harney	5
Philip L. Gunn	6
Boyd McKee	9

**Vermont Parish School Board
Lumberton, Louisiana**

**Selected Administrative Officials
June 30, 1998**

Richard A. Schwartz	Superintendent
William L. Binkley, Jr.	Director of Finance
Doris Newberry	Director of Special Education
Michael Pyles	Director of Child Welfare and Activities, Title IX, Maintenance and Construction
Jackie Self	Director of Personnel
Bonnie Penderhook	Director of Transportation and School Food Service
Cindy Gilstrap	Director of Curriculum

ALLEN, GREEN & COMPANY, LLP

CERTIFIED PUBLIC ACCOUNTANTS

P.O. BOX 870

Metairie, LA 70002-0870

2475 Louisiana Street
Metairie, LA 70001
Telephone: (504) 885-6600
Facsimile: (504) 885-6604
Website: www.aggcpa.com

2200 Maple Street, Office Park
B-007, Metairie, Louisiana 70001
Metairie, LA 70001
Telephone: (504) 747-0200
Facsimile: (504) 747-0201

Ernest L. Allen, CPA
Certified Public Accountant

Tim Green, CPA
Certified Public Accountant

Shirley Williams, CPA
Certified Public Accountant



INDEPENDENT AUDITORS' REPORT

Board Members
Vermore Parish School Board
Lafayette, Louisiana

We have audited the accompanying GENERAL-PURPOSE FINANCIAL STATEMENTS of Vermore Parish School Board, Lafayette, Louisiana, as of and for the year ended June 30, 1998, as listed in the table of contents. These general-purpose financial statements are the responsibility of the Vermore Parish School Board's management. Our responsibility is to express an opinion on these general-purpose financial statements based on our audit.

We conducted our audit in accordance with generally accepted auditing standards and the standards applicable to financial audits contained in Government Auditing Standards, issued by the Comptroller General of the United States. These standards require that we plan and perform the audit to obtain reasonable assurance about whether the financial statements are free of material misstatement. An audit includes examining, on a test basis, evidence supporting the amounts and disclosures in the financial statements. An audit also includes assessing the accounting principles used and significant estimates made by management, as well as evaluating the overall financial statement presentation. We believe that our audit provides a reasonable basis for our opinion.

In our opinion, the general-purpose financial statements referred to above present fairly, in all material aspects, the financial position of the Vermore Parish School Board as of June 30, 1998, and the results of its operations for the year then ended in conformity with generally accepted accounting principles.

In accordance with Government Auditing Standards, we have also issued under separate cover, our report dated September 15, 1998, on our examination of the Vermore Parish School Board's internal control over financial reporting and our tests of its compliance with certain provisions of laws, regulations, contracts and grants.

Our audit was performed for the purpose of forming an opinion on the general-purpose financial statements of Vermore Parish School Board, Lafayette, Louisiana, taken as a whole. The accompanying COMBINED AND INDIVIDUAL FUND AND ACCOUNT GROUP STATEMENTS AND SCHEDULES are presented for purposes of additional analysis and are not a required part of the general-purpose financial statements. Such information has been subjected to the auditing procedures applied in the audit of the general-purpose financial statements and, in our opinion, is fairly stated, in all material aspects, in relation to the general-purpose financial statements taken as a whole.

The information identified in the table of contents as the introductory section and statistical section is presented for purposes of additional analysis and is not a required part of the general-purpose financial statements of Vermore Parish School Board, Lafayette, Louisiana. Such information has not been subjected to the auditing procedures applied in the audit of the general-purpose financial statements and, accordingly, we express no opinion on it.

Allen, Green & Company, LLP

ALLEN, GREEN & COMPANY, LLP

Metairie, Louisiana
September 15, 1998

VERNON PARISH SCHOOL BOARD
 Leesville, Louisiana

ALL FUND TYPES AND ACCOUNT GROUPS
 Combined Balance Sheet
 June 30, 1998

	GOVERNMENTAL FUNDS			
	GENERAL FUND	SPECIAL REVENUE FUNDS	DEBT SERVICE FUNDS	CAPITAL PROJECT FUND
ASSETS AND OTHER DEBITS				
Assets:				
Cash and cash equivalents	\$ 1,171,321	\$ 354,077	\$ 32,910	\$ 000
Investments	3,078,128	1,088,078	1,298,800	0
Receivables	688,795	1,281,482	12,840	0
Intergovernmental receivables	524,884	21,074	0	0
Inventory	0	24,588	0	0
Deposits	91,802	0	0	0
Land, buildings and equipment	0	0	0	0
Other debits:				
Amount available in debt service fund	0	0	0	0
Amount to be provided for payment of general long-term obligations	0	0	0	0
TOTAL ASSETS AND OTHER DEBITS	\$ 3,008,752	\$ 3,744,128	\$ 1,380,870	\$ 000
LIABILITIES, EQUITY AND OTHER CREDITS				
LIABILITIES:				
Accounts, salaries and other payables	\$ 4,882,380	\$ 840,840	0	0
Intergovernmental payables	48,807	588,791	0	0
Deposits due others	0	0	0	0
Deferred revenues	0	71,328	0	0
Bonds payable	0	0	0	0
Capital leases payable	0	0	0	0
Compensated absences payable	0	0	0	0
Total Liabilities	\$ 4,931,187	\$ 1,471,002	\$ 0	\$ 0
Equity and other credits:				
Investments in general fund assets	\$ 0	\$ 0	\$ 0	\$ 0
Fund balances:				
Reserved for debt service	0	0	1,298,870	0
Reserved for worker's compensation	378,868	0	0	0
Unreserved:				
Undesignated	1,788,882	1,033,072	0	000
Total Equity and Other Credits	\$ 2,073,418	\$ 1,033,072	\$ 1,298,870	\$ 000
TOTAL LIABILITIES, EQUITY AND OTHER CREDITS	\$ 3,008,752	\$ 3,744,128	\$ 1,380,870	\$ 000

THE NOTES TO THE FINANCIAL STATEMENTS ARE AN INTEGRAL PART OF THIS STATEMENT.

Statement A

FISCAL YEAR FUNDS AGENCY FUNDS	ACCOUNT GROUPS		TOTAL MEMORANDUM ONLY
	GENERAL FUNDS ASSETS	GENERAL LONG-TERM LIABILITIES	
\$ 814,040	\$ 0	\$ 0	\$ 2,760,230
783,140	0	0	6,637,870
0	0	0	5,955,130
0	0	0	800,888
0	0	0	81,880
0	0	0	24,862
0	54,830,732	0	54,830,732
		1,280,670	1,280,670
<u>0</u>	<u>0</u>	<u>11,432,218</u>	<u>11,432,218</u>
<u>\$ 1,377,488</u>	<u>\$ 54,830,732</u>	<u>\$ 12,432,218</u>	<u>\$ 79,863,226</u>
\$ 0	\$ 0	\$ 0	\$ 6,720,021
0	0	0	890,088
1,377,488	0	0	1,277,488
0	0	0	11,020
0	0	11,180,138	11,180,138
0	0	43,171	43,171
<u>0</u>	<u>0</u>	<u>1,173,898</u>	<u>1,173,898</u>
<u>\$ 1,377,488</u>	<u>\$ 0</u>	<u>\$ 12,432,218</u>	<u>\$ 30,433,676</u>
0	54,830,732	0	54,830,732
0	0	0	1,280,670
0	0	0	276,088
<u>0</u>	<u>0</u>	<u>0</u>	<u>2,830,088</u>
<u>\$ 0</u>	<u>\$ 54,830,732</u>	<u>\$ 0</u>	<u>\$ 50,230,458</u>
<u>\$ 1,377,488</u>	<u>\$ 54,830,732</u>	<u>\$ 12,432,218</u>	<u>\$ 79,863,226</u>

VERNON PARISH SCHOOL BOARD
Lumberville, Louisiana

GOVERNMENTAL FUNDS
Condensed Statement of Revenues, Expenditures,
and Changes in Fund Balances
For the Year Ended June 30, 1988

Statement B

	GENERAL FUND	SPECIAL REVENUE FUNDS	DEBT SERVICE FUNDS	CAPITAL PROJECT FUNDS	TOTAL PARAMOUNT (ONLY)
REVENUES					
Local sources:					
Taxes:					
Ad valorem	\$ 828,887	\$ 800,328	\$ 1,015,200	\$ 0	\$ 2,644,415
State and air	7,818,400	0	0	0	7,818,400
Interest earnings	558,167	48,830	88,888	0	695,885
Fund services	0	708,400	0	0	708,400
Other	33,004	283,138	0	0	316,142
State sources:					
Equalization	53,004,000	488,304	0	0	53,492,304
Other	597,504	1,478,811	0	0	2,076,315
Federal sources:					
	4,078,710	8,048,907	0	0	12,127,617
Total Revenues	\$ 47,808,441	\$ 18,397,210	\$ 1,104,088	\$ 0	\$ 67,309,739
EXPENDITURES					
Current:					
Instruction:					
Regular programs	\$ 21,183,572	\$ 1,427,058	\$ 0	\$ 0	\$ 22,610,630
Special programs	8,442,098	588,133	0	0	9,030,231
Other instructional programs	1,803,174	2,087,808	0	0	3,890,982
Support services:					
Student services	1,884,428	188,167	0	0	2,072,595
Instructional staff support	1,798,078	632,178	0	0	2,430,256
General administration	1,213,841	188,813	87,188	0	1,490,042
Board administration	2,778,253	51,493	0	0	2,829,746
Business services	441,928	34,782	0	0	476,710
Plant services	4,278,944	871,241	0	0	5,150,185
Student transportation services	4,131,508	184,828	0	0	4,316,336
Central services	134,487	8,784	0	0	143,271
Food services	88,084	2,883,187	0	0	2,971,271
Community service programs	880	0	0	0	880
Facilities acquisition and construction	20	288,140	0	0	288,160
Debt service:					
Principal retirement	0	30,330	871,883	0	902,213
Interest and bond charges	0	4,281	897,245	0	901,526
Advance refunding income	0	0	139,884	0	139,884
Total Expenditures	\$ 48,808,830	\$ 18,752,705	\$ 1,749,013	\$ 0	\$ 67,310,548
EXCESS (DEFICIENCY) OF REVENUES OVER EXPENDITURES	\$ 1,000,611	\$ 644,505	\$ 355,075	\$ 0	\$ 2,000,691

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VERNON PARISH SCHOOL BOARD
Louisville, Louisiana

GOVERNMENTAL FUNDS
Combined Statement of Revenues, Expenditures,
and Changes in Fund Balances
For the Year Ended June 30, 1998

Statement 8

	GENERAL FUND	SPECIAL REVENUE FUNDS	DEBT SERVICE FUNDS	CAPITAL PROJECT FUNDS	TOTAL (MEMORANDUM ONLY)
OTHER FINANCING SOURCES (USES)					
Operating transfers in	\$ 100,711	\$ 1,800,478	\$ 35,000	\$ 0	\$ 1,936,189
Operating transfers out	(1,240,000)	(208,500)	(28,000)	0	(1,476,500)
Sale of assets	0	21,000	0	0	21,000
Proceeds of refunding bonds	0	0	2,278,000	0	2,278,000
Payment to refunded bond escrow agent	0	0	(2,278,000)	0	(2,278,000)
Total Other Financing Sources (Uses)	\$ (873,889)	\$ 892,978	\$ 0	\$ 0	\$ 11,189
EXCESS (SHORTAGE) OF REVENUES AND OTHER SOURCES OVER EXPENSES AND OTHER USES					
	\$ 817,821	\$ 210,940	\$ (208,000)	\$ 0	\$ 820,761
FUND BALANCES AT BEGINNING OF YEAR					
	1,203,724	721,000	1,457,721	500	3,382,945
FUND BALANCES AT END OF YEAR					
	\$ 2,021,545	\$ 1,031,940	\$ 1,249,721	\$ 500	\$ 4,353,706

(continued)

THE NOTES TO THE FINANCIAL STATEMENTS ARE AN INTEGRAL PART OF THIS STATEMENT.

VERNON PARISH SCHOOL BOARD
Lafayette, Louisiana

GOVERNMENTAL FUNDS - GENERAL FUND
Combined Statement of Revenues, Expenditures, and Changes
in Fund Balances - Budget (Non-GAAP Basis) and Actual
For the Year Ended June 30, 2022

Statement 2

	-----GENERAL FUND-----		
	BUDGET	ACTUAL	VARIANCE FAVORABLE (UNFAVORABLE)
REVENUES			
Local sources:			
Taxes:			
Ad valorem	\$ 871,268	\$ 835,881	\$ 35,387
Sales and use	7,878,014	7,870,480	7,534
Interest earnings	332,188	332,187	1
Other	45,653	45,654	1
State sources:			
Equalization	33,883,138	33,883,100	38
Other	871,500	871,204	296
Federal sources:	4,838,787	4,838,730	57
TOTAL REVENUE	\$ 48,243,188	\$ 48,227,242	\$ 15,946
EXPENDITURES			
Current:			
Instruction:			
Regular programs	\$ 21,741,288	\$ 21,744,868	\$ (3,580)
Special programs	5,442,288	5,442,856	(568)
Other instructional programs	1,823,181	1,832,174	(8,993)
Support services:			
Student services	1,824,320	1,820,132	4,188
Instructional staff support	1,733,540	1,733,549	(9)
General administration	1,288,204	1,288,217	(13)
School administration	2,770,245	2,778,250	(8,005)
Business services	441,800	440,889	911
Plant services	4,215,883	4,219,872	(3,989)
Student transportation services	4,131,484	4,131,790	(306)
Central services	171,285	171,273	12
Food services	88,880	88,004	876
Community service programs	800	800	0
Facilities acquisition and construction	25	25	0
Debt Service:			
Interest and bank charges	300	308	(8)
Total expenditures	\$ 48,111,812	\$ 48,124,002	\$ (12,190)
EXCESS (Deficiency) OF REVENUES OVER EXPENDITURES	\$ 1,131,376	\$ 1,103,240	\$ 28,136

(CONTINUED)

VERNON PARISH SCHOOL BOARD
Lousville, Louisiana

GOVERNMENTAL FUNDS - GENERAL FUND
Combined Statement of Revenues, Expenditures, and Changes
in Fund Balances - Budget (Non-GAAP Basis) and Actual
For the Year Ended June 30, 1999

Statement 2

	GENERAL FUND		
			VARIANCE FAVORABLE (UNFAVORABLE)
	BUDGET	ACTUAL	
OTHER FINANCING SOURCES (USES)			
Operating transfers in	\$ 685,140	\$ 685,308	\$ 208,288
Operating transfers out	(2,185,785)	(2,231,743)	(711,443)
Sale of assets	54,788	54,800	1
Manufacturers expenditures	(47,345)	(47,339)	1
Total Other Financing Sources (Uses)	\$ (1,471,192)	\$ (1,538,774)	\$ 66,582
EXCESS (Deficiency) OF REVENUES AND OTHER SOURCES OVER EXPENDITURES AND OTHER USES	\$ 814,585	\$ 908,453	\$ 93,868
FUND BALANCES AT BEGINNING OF YEAR	1,268,282	1,355,794	(17,458)
FUND BALANCES AT END OF YEAR	\$ 2,082,867	\$ 2,264,247	\$ 178,380

(CONTINUED)

VERMONT PARISH SCHOOL BOARD
Lafayette, Louisiana

GOVERNMENTAL FUNDS - SPECIAL REVENUE FUNDS
Combined Statement of Revenues, Expenditures, and Changes
in Fund Balances - Budget (Non-GLAP Basis) and Actual
For the Year Ended June 30, 2022

Statement C

	SPECIAL REVENUE FUNDS		
	BUDGET	ACTUAL	VARIABLE PERFORMABLE (UNAVAILABLE)
REVENUES			
Local sources:			
Taxes:			
Ad valorem	\$ 802,501	\$ 802,504	3
Interest earnings	48,810	49,820	9
Food services	728,283	728,490	20
Other	384,278	384,217	(6)
State sources:			
Equalization	80,000	80,000	0
Other	1,390,812	1,408,765	17,953
Federal sources:	6,294,589	6,278,139	(16,450)
TOTAL REVENUE	\$ 8,701,140	\$ 8,750,832	\$ 49,685
EXPENDITURES			
Current:			
Instruction:			
Regular programs	\$ 1,484,178	\$ 1,427,432	\$ (56,746)
Special programs	555,135	555,885	750
Other instructional programs	2,883,278	2,883,213	(65)
Support services:			
Student services	714,523	881,297	166,774
Instructional staff support	835,878	831,739	(4,139)
General administration	187,588	190,827	3,239
School administration	10,040	10,850	810
Business services	34,780	34,700	(80)
Plant services	810,078	820,830	10,752
Student transportation services	231,430	231,451	21
Central services	6,916	6,810	(106)
Food services	3,884,928	3,885,884	956
Facilities acquisition and construction	288,000	288,140	140
Total expenditures	\$ 10,781,212	\$ 10,733,831	\$ (47,381)
EXCESS (Deficiency) OF REVENUES OVER EXPENDITURES	\$ (144,672)	\$ (82,999)	\$ 97,066

(Continued)

VERNON PARISH SCHOOL BOARD
 Leesville, Louisiana

GOVERNMENTAL FUNDS - SPECIAL REVENUE FUNDS
 Condensed Statement of Revenues, Expenditures, and Changes
 in Fund Balances - Budget (Non-GAAP Basis) and Actual
 For the Year Ended June 30, 1998

Statement C

	*****SPECIAL REVENUE FUNDS*****		
	BUDGET	ACTUAL	VARIANCE FAVORABLE (UNFAVORABLE)
OTHER FINANCING SOURCES (USES):			
Operating transfers in	\$ 1,200,180	\$ 1,461,829	\$ 261,649
Operating transfers out	(228,507)	(159,595)	68,912
Sale of assets	21,846	21,846	0
Miscellaneous - expenditures	(21,522)	(24,824)	3,302
Total Other Financing Sources (Uses)	\$ 1,172,121	\$ 1,280,846	\$ 108,725
EXCESS (Deficiency) OF REVENUES AND OTHER SOURCES OVER EXPENDITURES AND OTHER USES	\$ 208,081	\$ 347,703	\$ 139,622
FUND BALANCES AT BEGINNING OF YEAR	798,882	721,328	(77,554)
FUND BALANCES AT END OF YEAR	\$ 1,006,963	\$ 1,069,031	\$ 62,068

(Continued)

THE NOTES TO THE FINANCIAL STATEMENTS ARE AN INTEGRAL PART OF THIS STATEMENT.

Vermilion Parish School Board
Lafayette, Louisiana

Notes to the General-Purpose Financial Statements
As of and for the Year Ended June 30, 1998

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Vernon Parish School Board
Lafayette, Louisiana

Notes to the General-Purpose Financial Statements
As of and for the Year Ended June 30, 1988

NOTE 1 - SUMMARY OF SIGNIFICANT ACCOUNTING POLICIES

The accompanying financial statements of the Vernon Parish School Board have been prepared in conformity with generally accepted accounting principles (GAAP) as applied to governmental units. The Governmental Accounting Standards Board (GASB) is the accepted standard-setting body for establishing governmental accounting and financial reporting principles.

A. REPORTING ENTITY

The Vernon Parish School Board was created by Louisiana Revised Statute (R.S.) 17:51 to provide public education for the children within Vernon Parish. The School Board is authorized by LSA-R.S. 17:62 to establish policies and regulations for its own government consistent with the laws of the state of Louisiana and the regulations of the Louisiana Board of Elementary and Secondary Education. The School Board is composed of fifteen members who are elected from seven districts for terms of four years.

The School Board operates eighteen schools within the parish with a total enrollment of 18,291 pupils. In conjunction with the regular educational programs, some of these schools offer special education and/or adult education programs. In addition, the School Board provides transportation and school food services for the students.

GASB Statement 14 establishes criteria for determining the governmental reporting entity and component units that should be included within the reporting entity. Under provisions of this Statement, the School Board is considered a primary government, since it is a special-purpose government that has a separately elected governing body, is legally separate, and is fiscally independent of other state or local governments. As used in GASB Statement 14, fiscally independent means that the School Board may, without the approval or consent of another governmental entity, determine or modify its own budget, levy its own taxes or set rates or charges, and issue bonded debt. The School Board also has no component units, defined by GASB Statement 14 as other legally separate organizations for which the elected School Board members are financially accountable. There are no other primary governments with which the School Board has a significant relationship.

B. FUNDS AND ACCOUNT GROUPS

The accounts of the School Board are organized and operated on the basis of funds and account groups. A fund is an independent fiscal and accounting entity with a self-balancing set of accounts. Fund accounting segregates funds according to their intended purpose and is used to aid management in demonstrating compliance with finance-related legal and contractual provisions. The minimum number of funds are maintained consistent with legal and managerial requirements. Account groups are a reporting device to account for certain assets and liabilities of the governmental funds not recorded directly in these funds.

The funds of the School Board are classified into two categories: governmental and fiduciary. In turn, each category is divided into separate fund types. The fund classifications and a description of each existing fund type follow:

Vivian Parish School Board
Lafayette, Louisiana

Notes to the General-Purpose Financial Statements
As of and for the Year Ended June 30, 1998

NOTE 1 - SUMMARY OF SIGNIFICANT ACCOUNTING POLICIES (Continued)

B. FUNDS AND ACCOUNT GROUPS (Continued)

Governmental Funds

Governmental funds are used to account for the School Board's general government activities, including the collection and disbursement of specific or legally restricted revenues, the acquisition or maintenance of general fixed assets, and the servicing of general long-term debt. Governmental funds include:

1. **General fund** — the primary operating fund of the School Board accounts for all financial resources, except those required to be accounted for in other funds.
2. **Special revenue funds** — account for the proceeds of specific revenue sources that are legally restricted to expenditures for specified purposes.
3. **Debt service funds** — account for the servicing of general long-term debt not being financed by proprietary or nonproprietary trust funds.
4. **Capital project fund** — accounts for the acquisition of fixed assets or construction of major capital projects not being financed by proprietary or nonproprietary trust funds.

Fiduciary Funds

Fiduciary funds account for assets held by the government in a trustee capacity or as an agent or behalf of outside parties, including other governments, or on behalf of other funds within the School Board.

Agency funds are established in nature (assets equal liabilities) and do not present results of operations or have a measurement focus. Agency funds are accounted for using the modified accrual basis of accounting. These funds are used to account for assets that the government holds for others in an agency capacity. These agency funds are as follows:

1. **School activity fund** — accounts for assets held by the School Board as an agent for the individual schools and school organizations.
2. **Scholarship fund** — accounts for voluntary employee contributions and is used to provide an annual scholarship for a graduate from the parish schools.
3. **Sales tax fund** — accounts for monies collected on behalf of other taxing authorities within the parish.
4. **Deferred compensation fund** — accounts for contributions and earnings by employees who participate in the plan.

Vermont Parish School Board
Loreville, Louisiana

Notes to the General Purpose Financial Statements
As of and for the Year Ended June 30, 1998

NOTE 1 - SUMMARY OF SIGNIFICANT ACCOUNTING POLICIES (Continued)

B. FUNDS AND ACCOUNT GROUPS (Continued)

Asset Groups

The general fixed assets account group is used to account for fixed assets not accounted for in proprietary or trust funds.

The general long-term account group is used to account for general long-term debt and certain other liabilities that are not specific liabilities of proprietary or trust funds.

C. MEASUREMENT FOCUS AND BASIS OF ACCOUNTING

Governmental Funds

The accounting and financial reporting treatment applied to a fund is determined by its measurement focus. Governmental fund types use the flow of current financial resources measurement focus and the modified accrual basis of accounting. Under the modified accrual basis of accounting revenues are recognized when susceptible to accrual (i.e., when they are "measurable and available"). "Measurable" means the amount of the transaction can be determined and "available" means collectible within the current period or soon enough thereafter to pay liabilities of the current period. The government considers all revenues available if they are collected within 60 days after year-end. Expenditures are recorded when the related fund liability is incurred, except for unamortized principal and interest on general long-term debt which is recognized when due, and certain compensated absences and claims and judgments which are recognized when the obligations are expected to be liquidated with expendable available financial resources.

With this measurement focus, only current assets and current liabilities are generally included in the balance sheet. Operating statements of these funds present increases and decreases in net current assets. The governmental funds use the following practices in recording revenues and expenditures:

Revenues

All sales tax and sales taxes are susceptible to accrual.

Estate, income and lottery revenues (which include state apportionment and state revenue sharing) are recorded as unencumbered grant-revenue at the time of receipt or earlier if the susceptible to accrual criteria are met. Expenditure-driven grants are recognized as revenues when the qualifying expenditures have been incurred and all other grant requirements have been met.

Other receipts become measurable and available when cash is received by the School Board and are recognized as revenue at that time.

Expenditures

Salaries are recorded as paid. Salaries for nine-month employees are accrued at June 30.

**Vermilion Parish School Board
Lafayette, Louisiana**

**Notes to the General-Purpose Financial Statements
As of and for the Year Ended June 30, 1998**

NOTE 1 - SUMMARY OF SIGNIFICANT ACCOUNTING POLICIES (Continued)

C. MEASUREMENT FOCUS AND BASIS OF ACCOUNTING (Continued)

Governmental Funds (Continued)

Other Financing Sources (Fund)

Transfers between funds that are not expected to be repaid for any other type, such as capital lease transactions, sale of fixed assets, debt extinguishments, long-term debt proceeds, or grants) are accounted for as other financing sources (uses). These other financing sources (uses) are recognized at the time the underlying events occur.

Fiduciary Funds

The agency funds are custodial in nature and do not present results of operations or have a measurement focus. Agency funds are accounted for using the modified accrual basis of accounting. These funds are used to account for assets that the School Board holds for others in an agency capacity.

D. BUDGETS

General Budget Policies

The School Board follows these procedures in establishing the budgetary data reflected in the combined financial statements:

State statute requires budgets be adopted for the general fund and all special revenue funds.

Each year prior to September 15, the Superintendent submits to the Board proposed annual budgets for the general fund and all special revenue funds. Public hearings are conducted, prior to the Board's approval, to obtain citizens' comments. The operating budgets include proposed expenditures and the means of financing them.

Appropriations (unexpended budget balances) lapse at year end.

Formal budget integration (within the accounting records) is employed as a management control device. All budgets are controlled at the division, departmental or project level. However, when projected revenues within a fund fail to meet budgeted revenues and/or projected expenditures within a fund exceed budgeted expenditures by five percent or more, a budget amendment is adopted by the School Board in an open meeting. Budget amounts included in the accompanying financial statements include the original adopted budget and all subsequent amendments. These revisions were not considered significant by the Board.

Encumbrances

Encumbrance accounting is employed in governmental funds. Outstanding encumbrances lapse at year end. To the extent the Board intends to honor the purchase orders and commitments, they are disclosed in the notes to the financial statements. Authorizations for the eventual expenditures will be included in the following year's budget appropriations.

Vermont Parish School Board
Lafayette, Louisiana

Notes to the General-Purpose Financial Statements
As of and for the Year Ended June 30, 1998

NOTE 1 - SUMMARY OF SIGNIFICANT ACCOUNTING POLICIES (Continued)

D. BUDGETS (Continued)

Budget Basis of Accounting

All governmental funds' budgets are prepared on the modified accrual basis of accounting, a basis consistent with generally accepted accounting principles (GAAP). Budgeted amounts are as originally adopted or as amended by the Board. Legally, the Board must adopt a balanced budget; that is, total budgeted revenues and other financing sources including fund balances must equal or exceed total budgeted expenditures and other financing uses. State statute requires the Board to amend its budgets when revenues plus projected revenues within a fund are expected to be less than budgeted revenues by five percent or more and/or expenditures within a fund are expected to exceed budgeted expenditures by five percent or more. The School Board approves budgets at the function level and management can transfer amounts between line items within a function. See Note 3 for the budget/GAAP reconciliation.

The budget was amended after the close of the year. This is not prohibited by state law.

E. CASH AND CASH EQUIVALENTS

Cash includes amounts in demand deposits and interest-bearing demand deposits, and time deposit accounts. Cash equivalents include amounts in time deposits and those investments with original maturities of 90 days or less. Under state law, the School Board may deposit funds in demand deposits, interest-bearing demand deposits or time deposits with state banks organized under Louisiana law and national banks having their principal offices in Louisiana.

F. INVESTMENTS

Investments are limited by R.S. 23:2093 and the School Board's investment policy. If the original maturities of investments exceed 90 days, they are classified as investments; however, if the original maturities are 90 days or less, they are classified as cash equivalents.

Investments in certificates of deposits are stated at cost. Investments in U. S. Treasury securities are stated at an adjusted cost. Investments in the Louisiana Asset Management Fund (LAMF) and the deferred compensation agency fund are valued at market.

The investments are reflected at quoted market prices except for the following which are permitted per GASB Statement No. 31:

Investments in participating interest-bearing contracts, such as nonnegotiable certificates of deposit with withdrawal terms that do not consider market rates, are reported using a cost-based measure.

The School Board reported at amortized cost money market investments and participating interest-bearing investment contracts that have a remaining maturity at time of purchase of one year or less.

Wynona Parish School Board
Bossierite, Louisiana

Notes to the General-Purpose Financial Statements
As of and for the Year Ended June 30, 2008

NOTE 1 - SUMMARY OF SIGNIFICANT ACCOUNTING POLICIES (Continued)

F. INVESTMENTS (Continued)

Definitions:

Interest-bearing investment contracts include time deposits with financial institutions (such as certificates of deposit), repurchase agreements, and guaranteed investment contracts.

Money market investments are short-term, highly liquid debt instruments that include U. S. Treasury obligations.

The School Board participates in the Louisiana Asset Management Pool, Inc. (LAMP) which is an external investment pool that is not SEC-registered. Because the LAMP is an arrangement sponsored by a type of governmental entity, it is exempt by statute from regulation by the SEC.

The investment objective of the LAMP is the preservation of capital and the maintenance of liquidity and, to the extent consistent with such objectives, current yield.

The LAMP was established as a cooperative endeavor to enable public entities of the state of Louisiana to aggregate funds for investment. This pooling is intended to improve administrative efficiency and increase investment yield. The Board of Directors of LAMP provides certain management and administrative services to LAMP and, through a competitive bidding process, selects a custodial bank and an investment advisor. The custodial bank holds the assets of LAMP and the investment decisions are made by the investment advisor. Both the custodial bank and the investment advisor are subject to the review and oversight of LAMP.

An annual audit of LAMP is conducted by an independent certified public accountant. The Legislative Auditor of the state of Louisiana has full access to the records of the LAMP.

The LAMP may invest in U. S. Government Securities and is designed to comply with restrictions on investments by municipalities, parishes, and other types of political subdivisions imposed under Louisiana Revised Statute 33:2093.

The LAMP seeks to maintain a stable net asset value of \$1.00 per unit, but there can be no assurance that the LAMP will be able to achieve this objective. The LAMP's portfolio securities are valued at fair value. The LAMP operates in a manner consistent with the SEC's Rule 1a7 of the Investment Company Act of 1940, as amended, which governs money market funds (although the LAMP is not a money market fund and has no obligation to conform to this rule.) In addition, the LAMP will generally comply with other aspects of that rule, including the requirements that all portfolio securities acquired by the LAMP must have, at the time of purchase, a maximum remaining maturity of 397 days and must contain additional quality standards and that the LAMP maintain a dollar-weighted average portfolio maturity of not more than 70 days.

The fair value of the positions in the pool is the same as the value of the pool shares.

Yvesville Parish School Board
Lafayette, Louisiana

Notes to the General-Purpose Financial Statements
As of and for the Year Ended June 30, 1998

NOTE 1 - SUMMARY OF SIGNIFICANT ACCOUNTING POLICIES (Continued)

G. SHORT-TERM INTERFUND RECEIVABLES/PAYABLES

During the course of operations, numerous transactions occur between individual funds for services rendered. These receivables and payables are classified as due from other funds or due to other funds on the balance sheet. Short-term interfund loans are classified as interfund receivables/payables.

H. INVENTORY

Inventory is accounted for using the consumption method, where expenditures are recognized as inventory is used.

Inventory of the school food service special revenue fund consists of food purchased by the School Board and commodities granted by the United States Department of Agriculture through the Louisiana Department of Agriculture and Forestry. The commodities are recorded as revenues when used. Unused commodities at June 30 are reported as deferred revenues. All purchased inventory items are valued at cost (first-in, first-out) and commodities are assigned values based on information provided by the United States Department of Agriculture.

I. FIXED ASSETS

Fixed assets used in governmental fund types of the School Board are recorded in the general fixed assets account group at cost or estimated historical cost if purchased or constructed. Donated fixed assets are recorded at their estimated fair value at the date of donation. Assets in the general fixed assets account group are not depreciated. Interest during construction is not capitalized as general fixed assets.

Fixed assets valued at estimated historical cost where no historical records exist was \$20,963,214 at year-end.

Public Domain (unimproved) general fixed assets (e.g. roads, bridges, sidewalks and other assets that are immovable and of value only to the government) are capitalized.

The cost of normal maintenance and repairs that do not add to the value of the asset or materially extend useful lives are not included in the general fixed assets account group.

J. DEFERRED REVENUES

The School Board reports deferred revenues on its combined balance sheet. Deferred revenues arise when revenues are received by the School Board before it has a legal claim to them, as when grant monies are received prior to the occurrence of qualifying expenditures. In subsequent periods, when the School Board has a legal claim to the revenues, the liability for deferred revenue is removed from the combined balance sheet and the revenue is recognized.

Varren Parish School Board
Lecelleville, Louisiana

Notes to the General-Purpose Financial Statements
As of and for the Year Ended June 30, 1998

NOTE 1 - SUMMARY OF SIGNIFICANT ACCOUNTING POLICIES (Continued)

K. COMPENSATED ABSENCES

All 12-month employees earn 10 days of vacation leave each year. Employees cannot accumulate more than 17 days of vacation leave. Upon retirement, unused vacation leave of up to 10 days is paid to employees.

All School Board employees earn 10 days sick leave each year. Sick leave can be accumulated without limitation. Upon retirement, unused sick leave of up to 25 days is paid to employees per Louisiana Revised Statute 17:429 at the employees' current rate of pay and all unused sick leave is used in the retirement computation as earned service.

Sabbatical leave may be granted for rest and recuperation and for professional and cultural improvement. Any employee with a teaching certificate is entitled, subject to approval by the School Board, to one semester of a sabbatical leave after three years of continuous service or two semesters of sabbatical leave after six or more years of continuous service.

The School Board's recognition and measurement criteria for compensated absences follows:

GASB Statement No. 16 provides that vacation leave and other compensated absences with similar characteristics should be accrued as a liability as the benefits are earned by the employees if both of the following conditions are met:

- The employee's right to receive compensation is attributable to services already rendered.
- It is probable that the employer will compensate the employees for the benefits through paid time off or some other means, such as cash payments at termination or retirement.

GASB Statement No. 16 provides that a liability for sick leave should be accrued using one of the following termination approaches:

- An accrual for earned sick leave should be made only to the extent it is probable that the benefits will result in termination payments, rather than be taken as absences due to illness or other contingencies, such as medical appointments and lawsuits.
- Alternatively, a governmental entity should estimate its accrued sick leave liability based on the sick leave accumulated at the balance sheet date by those employees who currently are eligible to receive termination payments as well as other employees who are expected to become eligible in the future to receive such payments. The School Board uses this approach to accrue the liability for sick leave.

Sabbatical leave benefits are recorded as expenditures in the period paid.

Only the current portion of the liability for compensated absences is reported in the fund. The current portion is the amount left unpaid at the end of the reporting period that normally would be liquidated with expendable available financial resources. The remainder of the liability is reported in the general long-term obligations account group. The liability for compensated absences also includes salary-related payments.

Vermont Parish School Board
Lafayette, Louisiana

Notes to the General-Purpose Financial Statements
As of and for the Year Ended June 30, 1998

NOTE 1 - SUMMARY OF SIGNIFICANT ACCOUNTING POLICIES (Continued)

L. LONG-TERM OBLIGATIONS

The School Board reports long-term debt of governmental funds at face value in the general long-term debt account group. Certain other governmental fund obligations not expected to be financed with current available financial resources are also reported in the general long-term-debt account group.

For governmental fund types, bond premiums and discounts, as well as issuance costs, are recognized during the current period. Bond premiums are reported as an other financing source out of the applicable premium or discount. Issuance costs, even if withheld from the actual net proceeds received, are reported as debt service expenditures.

M. FUND EQUITY

Reservations of fund balances represent amounts that are not appropriate for expenditures or legally segregated for a specific purpose.

Designations of fund balances represent tentative management plans that are subject to change.

N. INTERFUND TRANSACTIONS

Quasi-external transactions are accounted for as revenues, expenditures, or expenses. Transactions that constitute reimbursements to a fund for expenditures/expenses initially made from it that are properly applicable to another fund are recorded as expenditures/expenses in the reimbursing fund and as reductions of expenditures/expenses in the fund that is reimbursed.

All other interfund transactions, except quasi-external transactions and reimbursements, are reported as transfers. Nonreversing or nonreciprocal permanent transfers of equity are reported as residual equity transfers. All other interfund transfers are reported as operating transfers.

O. SALES TAXES

The Vermont Parish School Board has the following two sales tax ordinances:

The School Board collects a one cent parish-wide sales and use tax as authorized in a special election held January 12, 1993. In accordance with the proposition approved by the voters of the parish, the "net revenues derived from said sales and use tax is to be dedicated and used solely for the purpose to provide funds for the payment of salaries of school employees in the Vermont Parish School System" and for benefits of the children of the Vermont Parish School System.

The School Board collects a one cent parish-wide sales and use tax authorized in a special election held March 31, 1975. In accordance with the proposition approved by the voters of the parish, the "net revenues derived from said sales and use tax is to be dedicated and used solely for the purpose to provide funds for the payment of salaries of school employees in the Vermont Parish School System."²

**Varson Parish School Board
Lafayette, Louisiana**

**Notes to the General-Purpose Financial Statements
As of and for the Year Ended June 30, 1998**

NOTE 1 - SUMMARY OF SIGNIFICANT ACCOUNTING POLICIES (Continued)

P. USE OF ESTIMATES

The preparation of financial statements in conformity with generally accepted accounting principles requires management to make estimates and assumptions that affect the reported amounts of assets and liabilities and disclosure of contingent assets and liabilities at the date of the financial statements and the reported amounts of revenues and expenditures during the reporting period. Actual results could differ from these estimates.

Q. MICROBANKING ONLY - TOTAL COLUMNS

Total columns on the general-purpose financial statements are captioned as "microbanking only" because they do not represent consolidated financial information and are prepared only to facilitate financial analysis. The columns do not present information that reflects financial position or results of operations in accordance with generally accepted accounting principles. Record eliminations have not been made in the aggregation of this data.

NOTE 2 - STEWARDSHIP, COMPLIANCE, AND ACCOUNTABILITY

A. Excess of Expenditures Over Appropriations in Individual Funds

Many funds reflected unfavorable budget variances of less than \$100. Because these amounts are immaterial, both individually and collectively, they have not been listed below.

The following individual funds had actual expenditures over budgeted expenditures for the year ended June 30, 1998:

Fund	Budget	Actual	Unfavorable —Variances—
Special Revenue Funds			
Title I	\$1,351,500	\$1,355,089	\$ 3,589
Goals 2000	108,968	110,649	1,681
Foodbank	636,332	621,234	(15,098)
Job Training Partnership Act (JTPA)	38,573	41,492	2,919
811 State Funds	699,200	681,337	(17,863)
Vocational education	320,448	331,302	10,854
Ward 1 Maintenance	585,418	585,839	421
Ward 4 Maintenance	150,808	150,340	(468)
Ward 5 Maintenance	37,608	37,406	(202)

Actual expenditures exceeded appropriations as a result of unanticipated amounts occurring after the last budget revision.

Yerxa Parish School Board
Louisville, Louisiana

Notes to the General-Purpose Financial Statements
As of and for the Year Ended June 30, 1998

NOTE 3 - BUDGET/VAR RECONCILIATION

The following schedule reconciles the amounts on the combined statement of revenues, expenditures and changes in fund balances -- budget-to-actual to the amounts on the combined statement of revenues, expenditures and changes in fund balances:

	<u>General Fund</u>	<u>Special Revenues</u>
Fund balances (budget)	\$2,860,627	\$1,878,770
REVENUES:		
Local revenues:		
Other	8,080	(11,178)
State revenues:		
Apportionment	(499,311)	499,311
Other	-	58,845
Federal revenues	-	(38,111)
EXPENDITURES:		
Current:		
Regular instruction	(19,381)	(385)
Special instruction	-	(14,177)
Other instructional programs	(1,080)	(4,535)
Student services	(3,391)	(4,889)
Instructional staff support	(3,829)	(445)
General administration	(1,514)	114
School administration	-	(1,517)
Plant services	(44,372)	(855)
Student transportation services	(360)	16,923
Central services	(1,217)	(834)
Food services	-	1,807
Debt service:		
Principal retirement	-	(26,318)
Interest and bond charges	180	(4,351)
OTHER FINANCING SOURCES (USES):		
Operating transfers in	(726,797)	(499,328)
Operating transfers out	1,088,593	-
Sale of assets	(24,808)	(195)
Miscellaneous expenditures	(17,323)	24,824
Fund balances (GAAP)	\$ 2,637,815	\$ 1,653,972

Some of the reporting differences in the general fund and special revenue funds are a result of classification. The differences in fund balances result from accounts payable and salary accruals of \$88,212 in the general fund and \$71,797 in the special revenue funds. The final amended budget is adopted after year-end. These accruals were made after the budget was adopted.

Vermont Parish School Board
Lassalle, Louisiana

Notes to the General-Purpose Financial Statements
As of and for the Year Ended June 30, 1998

NOTE 4 - LEVIED TAXES

The School Board levies taxes on real and business personal property located within Vermont Parish boundaries. Property taxes are levied by the School Board on property values assessed by the Vermont Parish Tax Assessor and approved by the State of Louisiana Tax Commission.

The Vermont Parish sheriff's office bills and collects property taxes for the School Board. Collections are remitted to the School Board monthly.

Property Tax Calendar

Assessment Date	January 1, 1997
Millage rates adopted	September 5, 1997
Levy date	September 23, 1997
Tax bills mailed	November 3, 1997
Due date	December 31, 1997
Levy date	January 1, 1998
Tax sale - 1997 delinquent property	On or about May 1, 1998

Assessed values are established by the Vermont Parish Tax Assessor each year on a uniform basis at the following ratios of assessed value to fair market value:

10% land	10% machinery
10% residential improvements	10% commercial improvements
15% industrial improvements	25% public service properties, excluding land

A revaluation of all property is required after 1978 to be completed no less than every four years. The last revaluation was completed for the roll of January 1, 1996. Total assessed value was \$302,943,778 in calendar year 1997. Louisiana law exempts the first \$1,500 of assessed value of a taxpayer's primary residence from parish property taxes. This homestead exemption was \$90,728,200 of the assessed value in calendar year 1997.

State law requires the sheriff to collect property taxes in the calendar year in which the assessment is made. Property taxes become delinquent January 1 of the following year. If taxes are not paid by the due date, taxes bear interest at the rate of 1.25% per month until the taxes are paid. After notice is given to the delinquent taxpayer, the sheriff is required by the Constitution of the State of Louisiana to sell the least quantity of property necessary to set the taxes and interest owed.

All property taxes are recorded in the general fund, maintenance funds (special revenue) and debt service funds. Revenues in each fund are recognized in the accounting period in which they become measurable and available. Property taxes are considered measurable in the calendar year of the tax levy. Estimated uncollectible taxes are those taxes based on past experience which will not be collected in the subsequent year and are primarily due to subsequent adjustments to the tax roll. Available means due, or past due, and receivable within the current period and collected within the current period or expected to be collected soon enough thereafter to pay liabilities of the current period. The remaining property taxes receivable are considered available because they are substantially collected within 90 days subsequent to year-end.

Vermilion Parish School Board
Lafayette, Louisiana

Notes to the General Purpose Financial Statements
As of and for the Year Ended June 30, 1998

NOTE 4 - LEVIED TAXES (Continued)

The tax roll is prepared by the parish tax assessor in November of each year; therefore, the amount of 1998 property taxes to be collected occurs in December and January and February of the next year. As a result, no property taxes receivable for 1998 taxes is included on the accompanying balance sheet because it is not available within 90 days of the School Board's year-end.

Historically, virtually all ad valorem taxes receivable were collected since they are secured by property; therefore, there is no allowance for uncollectible taxes.

The following is a summary of authorized and levied (as a rate per \$1,000 assessed value) of ad valorem taxes:

	Date of Vote Approval	Authorized Millage	Levied Millage	Expenses Date
Parish-wide taxes:				
Constitutional	Statutory	3.70	3.70	Statutory 1985
Maintenance and operation	April 29, 1995	1.17	1.17	
District maintenance and operation taxes:				
Ward				
1	April 29, 1995	13.00	13.00	1985
2 Iberdook	April 29, 1995	13.52	13.52	1985
2 Orange	April 29, 1995	13.24	13.24	1985
3	January 18, 1997	13.00	13.00	1986
4 Polkney	March 26, 1994	13.58	13.58	1985
5	March 26, 1994	13.57	13.57	1985
6	March 26, 1994	13.59	13.59	1985
7	March 18, 1992	13.00	13.00	1980
8	March 26, 1994	13.48	13.48	1985
District sinking fund taxes:				
Ward				
1		Variable	4.00	1985
2 Iberdook		Variable	54.00	1913
2 Orange		Variable	50.00	1908
3		Variable	50.00	1932
4 Polkney		Variable	29.00	1915
5		Variable	43.00	1912
6		Variable	50.00	1914
7		Variable	38.00	1915
8		Variable	67.00	1908

Verona Parish School Board
Lafayette, Louisiana

Notes to the General Purpose Financial Statements
As of and for the Year Ended June 30, 1998

NOTE 5 - CASH AND CASH EQUIVALENTS

As June 30, 1998, the School Board has cash and cash equivalents (bank balances) totaling \$2,763,358 as follows:

Demand deposit	\$ 793,083
Interest-bearing demand deposits	2,098,235
Total	<u>\$2,793,358</u>

These deposits are stated at cost, which approximates market. Under state law, these deposits (or the sweeping bank balances) must be secured by federal deposit insurance or the pledge of securities owned by the fiscal agent bank. The market value of the pledged securities plus the federal deposit insurance must at all times equal the amount on deposit with the fiscal agent. These securities are held in the name of the pledging fiscal agent bank in a holding or custodial bank that is mutually acceptable to both parties.

As year-end, the School Board's carrying amount of deposits was \$2,763,358 and the bank balance was \$3,058,666. Of the bank balance, \$245,998 was covered by federal depository insurance or by collateral held by the School Board's agent in the School Board's name (GAAP Category 1). Of the remaining balance, \$6,692,173 was collateralized with securities held by the pledging financial institution's trust department or agent but not in the School Board's name (GAAP Category 2) and \$1,094,895 was not secured by the pledge of securities and was a violation of state law.

Even though the pledged securities are considered uncollateralized (Category 2) under the provisions of GAAP Statement 2, Louisiana Revised Statute 99-1229 imposes a statutory requirement on the custodial bank to advertise and sell the pledged securities within 30 days of being notified by the School Board that the fiscal agent has failed to pay deposited funds upon demand.

NOTE 6 - INVESTMENTS

Investments are categorized into these three categories of credit risk:

1. Insured or registered, or securities held by the School Board or its agent in the School Board's name.
2. Uninsured and unregistered, with securities held by the counter party's trust department or agent in the School Board's name.
3. Uninsured and unregistered, with securities held by the counter party, or by its trust department or agent but not in the School Board's name.

**Vernon Parish School Board
Lacrosse, Louisiana**

**Notes to the General-Purpose Financial Statements
As of and for the Year Ended June 30, 1998**

NOTE 4 - INVESTMENTS (Continued)

At year end, the School Board investment balances were as follows:

Type of Investment	Category			Carrying Amount			Total Carrying Amount
	1	2	3	Fair Value	Amortized Cost	Cost	
U. S. Treasury security	\$276,953	\$ -	\$ -	\$ -	\$276,953	\$ -	\$ 276,953
Investments not subject to categorization:							
Deferred compensation plan				763,149	-	-	763,149
Federal investment pool				3,581,802	-	-	3,581,802
Total investments				\$4,341,904	\$276,953	\$ -	\$4,618,857

NOTE 5 - RECEIVABLES

The receivables of \$1,963,173 at June 30, 1998, are as follows:

	General Fund	Special Revenue Funds	Debt Service Funds	Total
Taxes: Ad valorem	\$ 382	\$ 2,226	\$ 7,226	\$ 10,344
Sales tax	648,303	-	-	648,303
Intergovernmental - grants:				
Federal	2,186	699,153	-	699,528
State	6,025	313,273	-	319,298
Other	23,198	18,298	5,698	47,194
Total	\$680,794	\$1,340,873	\$12,924	\$1,963,173

NOTE 6 - FIXED ASSETS

The changes in general fixed assets are as follows:

	Balance July 1, 1997	Additions	Deletions	Balance June 30, 1998
Land	\$ 282,874	\$ -	\$ -	\$ 282,874
Buildings	44,794,241	61,859	-	44,771,180
Furniture and equipment	8,732,435	1,156,680	83,207	9,705,798
Total	\$55,809,550	\$1,218,539	\$83,207	\$56,803,732

Vermilion Parish School Board
Lafayette, Louisiana

Notes to the General-Purpose Financial Statements
As of and for the Year Ended June 30, 1993

NOTE 9 - RETIREMENT SYSTEMS

Plan Description

Substantially all school board employees participate in either the Teachers' Retirement System or the School Employees' Retirement System (the Systems), which are cost-sharing, multiple-employer public employee retirement systems (PERS). Benefit provisions are ultimately approved and enacted by the Louisiana Legislature.

Participation in the Teachers' Retirement System is divided into two plans - the Teachers' Regular Plan and the Teachers' Plan A. In general, professional employees (such as teachers and principals) and teaching workers are members of the Louisiana Teachers' Retirement System (TRS); other employees, such as custodial personnel and bus drivers, are members of the Louisiana School Employees' Retirement System (LSERS). Generally, all full-time employees are eligible to participate in the system.

With respect to the Teachers' Retirement System Regular Plan, normal retirement is at age sixty with ten years of service, or at any age with twenty years of service. The formula for annual maximum retirement benefits is generally two percent (with less than twenty-five years of service) or 2.5 percent (with twenty-five or more years of service) times the years of creditable service times the average salary of the thirty-six highest consecutive months (plus \$500 applicable to persons becoming members prior to July 1, 1986).

Under the Teachers' Retirement System Plan A, normal retirement is generally at any age with 20 or more years of creditable service, at age fifty-five with at least twenty-five years of creditable service and at age sixty with at least ten years of creditable service. The retirement benefit formula is generally three percent times the years of creditable service times the average salary of the thirty-six highest consecutive months plus \$14 per year of service.

Employees participating in the School Employees' Retirement System are eligible for normal retirement after thirty years of service, or after twenty-five years of service at age fifty-five or after ten years of service at age sixty. The maximum retirement allowance is computed as 2.5 percent times the highest thirty-six months of average salary, times the years of service plus a supplement of \$2.00 per month times the years of service.

Both TRS and LSERS issue annual financial reports. The reports can be obtained by telephoning or writing in the following:

Teachers' Retirement System of Louisiana
Post Office Box 54123
Baton Rouge, Louisiana 70804-0123
(225) 921-6446

Louisiana School Employees' Retirement System
Post Office Box 41500
Baton Rouge, Louisiana 70804
(225) 921-6484

**Vermilion Parish School Board
Lafayette, Louisiana**

**Notes to the General Purpose Financial Statements
As of and for the Year Ended June 30, 1998**

NOTE 5 - RETIREMENT SYSTEMS (Continued)

Funding Policy

Each system is administered and controlled at the state level by a separate board of trustees, with contribution rates approval and amended by the Louisiana Legislature. Benefits of the systems are funded by employee and employer contributions. Benefits granted by the retirement systems are guaranteed by the state of Louisiana under provisions of the Louisiana Constitution of 1974. The School Board's employer contribution for the TRS, as provided by state law, is funded by the state of Louisiana through annual appropriations, by deductions from local ad valorem taxes, and by contributions from the School Board. For the LSERS, the School Board's employer contribution is funded by the state of Louisiana through annual appropriations.

In addition, the employer does not remit to the Teachers' Retirement System, Regular Plan or Plan A, the employee's contribution for the professional improvement program (PIP) portion of payroll. The PIP contribution is remitted directly to the Retirement System by the state of Louisiana.

Contribution rates (as a percentage of covered salaries) for active plan members as established by the Louisiana Legislature for the year ended June 30, 1998 are as follows:

	Employee	Employer
Louisiana Teachers' Retirement System:		
Regular	8.80%	16.40%
Plan A	0.00%	16.40%
Louisiana School Employees' Retirement System	6.33%	6.80%

Total covered payroll of the School Board for TRS - Regular Plan, TRS - Plan A, and LSERS for the year ended June 30, 1998 amounted to \$30,285,839, \$483,264, and \$4,131,249 respectively. Employer contributions for the year ended June 30, 1998 and each of the two preceding years are as follows:

	TRS		LSERS	
	Annual Actuarially Required Contributions	Percentage of Annual Required Contributions Paid	Annual Actuarially Required Contributions	Percentage of Annual Required Contributions Paid
Fiscal Year Ending				
June 30, 1998	\$5,014,240	91.36%	\$116,289	99.84%
June 30, 1997	4,984,976	91.37%	124,484	100.00%
June 30, 1996	5,423,641	91.89%	147,220	100.00%

Annual actuarially required contributions for each plan above is based on the plan's annual financial report for that year except for the year ended June 30, 1998. Each annual actuarially required contribution for the year ended June 30, 1998 is based upon each plan's annual financial report for the year ended June 30, 1997 which is the latest information available.

**Vernon Parish School Board
Lafayette, Louisiana**

**Notes to the General-Purpose Financial Statements
As of and for the Year Ended June 30, 1998**

NOTE 10 - OTHER POSTEMPLOYMENT BENEFITS

In accordance with state statute, the Vernon Parish School Board provides certain continuing health care and life insurance benefits for its retired employees. Substantially all of the School Board's employees become eligible for these benefits if they reach normal retirement age while working for the School Board. These benefits for retirees and similar benefits for active employees are provided through the Foundation Health Plan, whose monthly premiums are paid jointly by the employee and by the School Board. The cost of retiree benefits included in these expenditures was \$113,293 for 114 retirees.

NOTE 11 - ACCOUNTS, SALARIES AND OTHER PAYABLES

The payables of \$3,726,331 at June 30, 1998, are as follows:

	General Fund	Special Revenues Funds	Total
Salaries	\$4,183,349	\$557,895	\$4,741,244
Accounts	(779,426)	(266,345)	(1,045,771)
	<u>\$3,403,923</u>	<u>\$291,550</u>	<u>\$3,695,473</u>

NOTE 12 - COMPENSATED ABSENCES

At June 30, 1998, employees of the School Board have accumulated and vested \$3,173,988 of employee leave benefits, which was computed in accordance with GASB Codification Section 690. Of this amount, \$1,775,908 is recorded within the general long-term debt account group since the amount is not expected to be paid from current available resources.

NOTE 13 - CHANGES IN AGENCY FUND DEPOSITS DUE OTHERS

A summary of changes in agency fund deposits due others follows:

	Balance at Beginning Of Year	Additions	Deductions	Balance At End Of Year
Agency Funds				
School activity fund	\$590,273	\$ 2,368,131	\$ 2,388,412	\$ 569,992
Scholarship fund	3,479	3,173	4,299	4,323
Sales tax fund	-	15,433,438	13,433,438	-
Deferred compensation fund	(118,265)	(365,808)	(41,215)	(724,942)
	<u>\$475,487</u>	<u>\$17,438,932</u>	<u>\$17,233,402</u>	<u>\$1,678,492</u>

**Vermilion Parish School Board
Lafayette, Louisiana**

**Notes to the General-Purpose Financial Statements
As of and for the Year Ended June 30, 1998**

NOTE 14 - LEASES

The school board records lease under capital leases as an asset and an obligation in the accompanying financial statements. The following is an analysis of capital leases:

Type:	Lease dates		Total
	Sept. 1, 1991	Sept. 26, 1995	
School buses	\$64,780	\$72,003	\$136,783

The following is a schedule of future minimum lease payments under capital leases, together with the present value of the net minimum lease payments, as of June 30, 1998:

	School bus	School bus	Total
Fiscal year:			
1999	\$14,143	\$16,147	\$30,290
2000	-	16,147	16,147
2001	-	-	-
Total minimum lease	14,143	32,294	46,437
Less amounts representing executory costs	-	-	-
Net minimum lease payments	14,143	32,294	46,437
Less amounts representing interest	(3,380)	(2,713)	(6,093)
Present value of net minimum lease payments	\$10,763	\$29,581	\$40,344

NOTE 15 - GENERAL LONG-TERM OBLIGATIONS

The following is a summary of the long-term obligation transactions for the year ended June 30, 1998:

	Bonds Payable	Capital Leases	Compensated Absences	Total
Balance at beginning of year	\$12,046,483	\$69,499	\$ 982,883	\$13,098,865
Additions	2,378,080	-	191,183	2,569,263
Reductions	951,083	26,328	-	977,411
Debtlessed	(2,378,080)	-	-	(2,378,080)
Balance at end of year	\$11,095,399	\$43,171	\$1,173,983	\$12,312,553

Verona Public School Board
Louisville, Louisiana

Notes to the General-Purpose Financial Statements
As of and for the Year Ended June 30, 1998

NOTE 15 - GENERAL, LONG-TERM OBLIGATIONS (Continued)

All School Board bonds outstanding at June 30, 1998, in the amount of \$1,185,179, are general obligation bonds with maturities from 2001 to 2024 and interest rates from 1.00 to 7.25 percent. Bond principal and interest payable in the next fiscal year are \$800,361 and \$574,779, respectively. The individual issues are as follows:

	Original Amount	Interest Rates	Final Maturity Date	Interest to Maturity	Principal Outstanding
WARD I					
March 1, 1978	\$ 2,000,000	6.00	2004	\$ 1,808	\$ 15,000
March 1, 1977	220,000	9.00	2002	2,908	20,000
March 1, 1952	1,000,000	5.00 - 6.50	2005	115,735	580,000
WARD II - ORANGE					
February 3, 1954	1,470,000	3.75 - 5.20	2008	343,259	1,230,000
WARD II - HORNBECK					
February 3, 1974	550,000	3.25 - 4.00	2005	85,112	468,000
December 1, 1997	572,000	1.00 - 7.15	2011	387,279	506,000
WARD III					
April 30, 1982	1,414,000	5.80	2022	882,758	1,085,000
WARD IV					
March 1, 1976	490,000	6.80	2001	350	3,000
February 3, 1994	895,000	5.25 - 5.00	2006	280,421	615,000
December 1, 1997	1,230,000	4.10 - 5.00	2010	571,658	1,145,000
WARD V					
February 3, 1994	585,000	3.75 - 4.75	2004	86,656	528,000
December 1, 1997	616,000	1.80 - 3.75	2009	273,040	574,000
WARD VI					
November 16, 1993	\$1,900,000	5.75	2024	1,219,134	1,377,000
WARD VII					
February 3, 1994	1,805,000	5.75 - 6.40	2003	319,029	1,540,000
WARD VIII					
February 3, 1994	1,150,000	3.75 - 5.20	2008	258,836	1,005,000
Total				\$680,396	\$1,185,179

**Vernon Parish School Board
Lafayette, Louisiana**

**Notes to the General Purpose Financial Statements
As of and for the Year Ended June 30, 1998**

NOTE 15 - GENERAL LONG-TERM OBLIGATIONS (Continued)

All principal and interest requirements are funded in accordance with Louisiana law by the annual ad valorem tax levy on taxable property within the parish. At June 30, 1998, the School Board has accumulated \$1,289,870 in the debt service funds for future debt requirements. The bonds are due as follows:

Year Ending June 30,	Principal Payments	Interest Payments	Total
1999	\$ 884,261	\$ 514,775	\$ 1,379,036
2000	850,662	540,403	1,392,065
2001	905,461	505,564	1,409,045
2002	942,988	463,189	1,403,097
2003	977,578	412,648	1,390,226
2004-2008	3,823,943	1,382,184	5,206,127
2009-2013	1,235,094	619,821	1,874,895
2014-2018	831,654	391,231	1,163,185
2019-2023	710,883	134,040	844,923
2024	<u>50,802</u>	<u>5,141</u>	<u>99,988</u>
Total	<u>\$11,095,128</u>	<u>\$4,905,926</u>	<u>\$16,150,825</u>

In accordance with Louisiana Revised Statute 79:562, the School Board is legally restricted from incurring long-term bonded debt in excess of 25 percent of the assessed value of taxable property. At June 30, 1998, the statutory limit is \$36,030,720 and outstanding bonded debt totals \$11,181,139.

**Vermont Parish School Board
Lafayette, Louisiana**

**Notes to the General-Purpose Financial Statements
As of and for the Year Ended June 30, 1998**

NOTE 14 - INTERFUND ASSETS/LIABILITIES

Due from/to other funds:

Debitable Fund	Creditable Fund	Amount
General	Title I	\$114,205
	Math and Science - Title II	1,999
	Grade 2000	15,419
	School Food Service	3,257
	Head Start	34,605
	Preschool	225,934
	Other Special Funds	29,865
	ITPA	2,945
	BO State Funds	221,864
	Drug Free Schools	4,298
	Adult Education	85,651
	Vocational Education	15,091
Special Education	36,720	
Sales Tax	General	2,124
	Head Start	9,583
	Preschool	12,452
Other Special Funds	General	1,354
	Special Education	1,354
BO State Funds	General	3,877
	Drug Free Schools	5,780
Adult Education	Preschool	1,288
	ITPA	1,261
	BO State Funds	18,907
	General	2,591
Special Education	37	
Special Education	General	3,296
Ward I	Head Start	<u>288</u>
Total		<u>\$685,628</u>

**Vernon Parish School Board
Lafayette, Louisiana**

**Notes to the General-Purpose Financial Statements
As of and for the Year Ended June 30, 1998**

NOTE 17 - RESERVED AND DESIGNATED FUND BALANCES

The School Board entered into a security agreement with the state of Louisiana Office of Workers' Compensation (OWC) Department of Employment and Training that grants to OWC a security interest in the School Board's \$256,915 U. S. Government Security. The security interest is to assure the prompt payment of all present and future obligations, including, but not limited to, prompt payment of workers' compensation payments, the furnishing of medical treatment, and to any other requirement under the provisions of the Louisiana Workers' Compensation Act and Rules of the OWC Fiscal Responsibility Unit. The following is a summary of transactions relating to the reserved and designated fund balances for the year ended June 30, 1998:

	<u>Reserve for Workers' Compensation — Security Deposit —</u>
Balance at July 1, 1997	\$176,000
Additions	-
Debitors	____14
 Balance at June 30, 1998	 <u>\$176,014</u>

NOTE 18 - INTERFUND TRANSFERS

Operating transfers for the year ended June 30, 1998 were as follows:

<u>Fund</u>	<u>Transfers In</u>	<u>Transfers Out</u>
General fund	\$ 166,791	\$1,040,582
Special revenue funds:		
School fund services	798,271	
Sales tax		120,860
Ward 1	104,723	8,538
Ward 2	12,014	
Ward 4	34,796	
Ward 5	18,674	
Ward 6	18,332	
Ward 7	73,768	
 Debt service:		
Ward 7	____38,080	____38,080
 Total	 <u>\$1,202,138</u>	 <u>\$1,202,138</u>

**Vernon Parish School Board
Lacrosse, Louisiana**

**Notes to the General Purpose Financial Statements
As of and for the Year Ended June 30, 1998**

NOTE 19 - ENCUMBRANCES

Encumbrances are not liabilities and, therefore, are not recorded as expenditures until receipt of material or service. For budgetary purposes, appropriations lapse at fiscal year-end and outstanding encumbrances are reappropriated in the next year. At June 30, 1998, the School Board had entered into purchase orders and commitments as follows:

	<u>General Fund</u>	<u>Special Revenues</u>	<u>Total</u>
Total encumbrances:	<u>1,085,214</u>	<u>1,077,586</u>	<u>\$1,214,800</u>

NOTE 20 - RISK MANAGEMENT

The School Board is exposed to various risks of loss related to (a) theft of, damage to, and destruction of assets; (b) errors and omissions; (c) injuries to employees; and (d) natural disasters. A risk management program for workers' compensation insurance was established by the School Board several years ago. Premiums are paid from the general fund by all other funds and are available to pay claims, claim reserves and administrative costs of the program. As of June 30, 1998, such inter-fund payments did not exceed reimbursable expenditures. Interfund payments are based primarily upon the individual fund's payroll and are reported as expenditures in the individual funds.

An insurance policy covers individual claims in excess of \$200,000. Claims expenditures and liabilities are reported when it is probable that a loss has occurred and the amount of that loss can be reasonably estimated. These losses include an estimate of claims that have been incurred but not reported. This liability is the School Board's best estimate based on available information. The liability for claims and judgments is reported in the general fund because it is expected to be liquidated with expendable available financial resources. The liability at June 30, 1998 was \$5,977.

Changes in the claims amount in previous fiscal years were as follows:

	<u>Beginning of Fiscal Year Liability</u>	<u>Claims and Changes in Reserves</u>	<u>Benefit Payments and Claims</u>	<u>Ending of Fiscal Year Liability</u>
1996-1997	\$5,722	\$197,210	\$186,855	\$5,977
1997-1998	5,977	134,088	130,388	5,977

The School Board continues to carry commercial insurance for all other risks of loss. Settled claims resulting from these risks have not exceeded commercial insurance coverage in any of the past three fiscal years.

Winn Parish School Board
Lafayette, Louisiana

Notes to the General Purpose Financial Statements
As of and for the Year Ended June 30, 1998

NOTE 11 - LITIGATION AND CLAIMS

Litigation

As June 30, 1998, the School Board is involved in various litigation. It is the opinion of the legal adviser for the School Board that ultimate resolution of these lawsuits would not materially affect the financial statements.

Self-Insurance

The School Board is partially self-insured for workers' compensation. Claims are funded through operating funds of the School Board. The School Board maintains stop-loss coverage with an insurance company for claims in excess of \$200,000 per occurrence for each employee.

Grant Disallowances

The School Board participates in a number of state and federally assisted grant programs. The programs are subject to compliance audits under the single audit approach. Such audits could lead to requests for reimbursement by the grantor agency for expenditures disallowed under terms of the grants. School Board management believes that the amount of disallowances, if any, which may arise from future audits will not be material.

Tax Arbitrage Risks

Under the Tax Reform Act of 1986, interest earned on the debt proceeds in excess of interest expense prior to the disbursement of the proceeds must be returned to the Internal Revenue Service (IRS). Management believes there is no tax arbitrage rebate liability at year end.

NOTE 12 - DEFERRED PAYMENT OF DEBT

The School Board deferred in the current year certain general obligation bonds by placing the proceeds of new bonds in an irrevocable trust to provide for all future debt service payments on the old bonds. Accordingly, the trust account assets and the liability for the deferred bonds are not included in the School Board's financial statements. On June 30, 1998, \$2,561,210 of bonds outstanding are considered deferred.

**Vermont Parish School Board
Lafayette, Louisiana**

**Notes to the General-Purpose Financial Statements
As of and for the Year Ended June 30, 1998**

NOTE 13 - DEFERRED COMPENSATION

Under the guidelines established in accordance with the Internal Revenue Code Section 457, the School Board has two deferred compensation plans which are administered by First Financial Administration on behalf of all participating employees. The plans, mandatory for permanent, seasonal and temporary employees and voluntary for all other employees, permits them to defer a portion of their salary until future years. The deferred pay and any income earned on it is not subject to income taxes until actually received by the employee. The deferred compensation is not available to employees until termination, retirement, death, or unforeseeable emergency.

The assets in the plans remain the property of the School Board until paid or made available to participants, subject only to the claims of the School Board's creditors. The participants have no vested interest or accrued or preferred position with respect to the assets or have any claim against the School Board, except as a general creditor, in an amount equal to the fair market value of the participant's account.

The School Board is not liable for losses arising from depreciation or shrinkage in the value of any investments acquired under the deferred compensation plans. However, the School Board believes it has the duty of due care that would be required of an ordinary prudent investor. The School Board also believes that it is unlikely that it will use the assets to satisfy the claims of general creditors in the future. Transactions related to the deferred compensation plans are recorded at an agency fund. The assets of the deferred compensation plans are stated at market value.

A summary of changes in deferred compensation payable for the year ended June 30, 1998 is as follows:

	<u>Balance July 1, 1997</u>	<u>Additions</u>	<u>Deductions</u>	<u>Balance June 30, 1998</u>
Deferred compensation payable	<u>2418,295</u>	<u>2386,889</u>	<u>241,215</u>	<u>2763,969</u>

NOTE 14 - ON-BEHALF PAYMENTS FOR FRINGE BENEFITS AND SALARIES

On-behalf payments for fringe benefits and salaries are direct payments made by an entity (the paying agent) to a third-party recipient for the employees of another, legally separate entity (the employer entity). GASB Statement No. 34 requires employer governments to recognize revenues and expenditures or expenses for these on-behalf payments.

The state of Louisiana made pension contributions (regarding Professional Improvement Programs) directly to the Teachers' Retirement System of Louisiana on behalf of the School Board in the amount of \$48,774. This amount was recognized as state revenues and a corresponding expenditure in the applicable fund from which the salary was paid.

Vernon Parish School Board
Louisville, Louisiana

Notes to the General Purpose Financial Statements
As of and for the Year Ended June 30, 1999

NOTE 26 - ADVANCE REFUNDING:

On December 1, 1997, the Board issued \$636,800 in general obligation bonds with an interest rate of 1.00 to 1.25 percent to advance refund the following outstanding general obligation bonds:

<u>Date Issued</u>	<u>General Obligation Bonds</u>	<u>Amount</u>	<u>Interest Rate</u>
April 6, 1989	Pickens School District No. 144	\$389,600	11%

The net proceeds of \$460,534 (after payment of \$14,636 in underwriting fees, insurance, and other issuance costs) plus an additional \$38,095 of sinking fund monies were used to purchase U. S. government securities. These securities were deposited in an irrevocable trust with an escrow agent to provide for all future debt service payments on the Pickens School District No. 144 bonds. As a result, the Pickens School District No. 144 bonds are considered to be delivered and the liability for these bonds has been removed from the general long-term debt account group.

The School Board advance refunded the general obligation bonds to reduce its total debt service payments over the next 15 years by approximately \$34,715 and to obtain an economic gain of \$66,441. (Difference between the present values of the debt service payments on the old and new debt.)

Also, on December 1, 1997, the Board issued \$531,800 in general obligation bonds with an interest rate of 1.0 to 1.25 percent to advance refund the following outstanding general obligation bonds:

<u>Date Issued</u>	<u>General Obligation Bonds</u>	<u>Amount</u>	<u>Interest Rate</u>
April 6, 1989	Hornbeck School District No. 143	\$469,600	11%

The net proceeds of \$518,234 (after payment of \$13,766 in underwriting fees, insurance, and other issuance costs) were used to purchase U. S. government securities. These securities were deposited in an irrevocable trust with an escrow agent to provide for all future debt service payments on the Hornbeck School District No. 143 bonds. As a result, the Hornbeck School District No. 143 bonds are considered to be delivered and the liability for these bonds has been removed from the general long-term debt account group.

The School Board advance refunded the general obligation bonds to reduce its total debt service payments over the next 15 years by approximately \$183,825 and to obtain an economic gain of \$58,016. (Difference between the present values of the debt service payments on the old and new debt.)

Again, on December 1, 1997, the Board issued \$1,250,000 in general obligation bonds with an interest rate of 4.1 to 5.8 percent to advance refund the following outstanding general obligation bonds:

<u>Date Issued</u>	<u>General Obligation Bonds</u>	<u>Amount</u>	<u>Interest Rate</u>
October 10, 1984	Pickering School District No. 142	\$1,520,000	7.25%

Winnon Parish School Board
Lafayette, Louisiana

Notes to the General Purpose Financial Statements
As of and for the Year Ended June 30, 1998

NOTE 20 - ADVANCE REPAYING (Continued)

The net proceeds of \$1,314,670 (after payment of \$81,530 in underwriting fees, insurance, and other issuance costs) plus an additional \$120,000 of sinking fund monies were used to purchase U. S. government securities. These securities were deposited in an irrevocable trust with an escrow agent to provide for all future debt service payments on the Winnon Parish School District No. 142 bonds. As a result, the Winnon Parish School District No. 142 bonds are considered to be defeased and the liability for those bonds has been removed from the general long-term debt account group.

The School Board advance refunded the general obligation bonds to reduce its total debt service payments over the next 10 years by approximately \$721,646 and to obtain an economic gain of \$181,084. (Difference between the present values of the debt service payments on the old and new debt.)

**Vermont Parish School Board
Laceyville, Louisiana**

**COMBINING AND INDIVIDUAL FUND AND ACCOUNT GROUP
STATEMENTS AND SCHEDULES**

Vermont Parity School Board
Larville, Louisiana

SPECIAL RESERVE FUNDS

TITLE I

To improve the educational opportunities of educationally deprived children by helping them succeed in the regular school program, attain grade level proficiency and improve achievement in basic and more advanced skills. Primarily for provision of compensatory instructional activities to educationally deprived children that reside in low-income areas and have been selected on the basis of a needs assessment. Services supplement, not supplant, those normally provided by state and local educational agencies.

TITLE VI

To assist state and local educational agencies to improve elementary and secondary education.

Funds may be used for: innovative assistance in the acquisition and use of instructional materials; technology related to the implementation of school bus reform; promoting education reform projects; promoting higher order thinking skills of disadvantaged students; and reform activities associated with Goals 2000.

MATH AND SCIENCE - TITLE II

To ensure that teachers, staff and administrators have access to sustained and intensive high-quality professional development. To challenge state content standards in core academic subjects.

GOALS 2000

The Goals 2000 program provides grants to State Education Agencies (SEAs) on a formula basis to support the development and implementation of comprehensive policies plans at the state, local, and school levels to improve the teaching and learning of all children. It supports top-down and bottom-up reform through subgrants by SEAs of 90 percent of state grant funds to local education agencies (LEAs) and through LEAs to individual schools. It supports the establishment by states and localities of high standards in their core-content areas. All aspects of the educational process are aligned, including, but not limited to assessments, curriculum, professional development, and pre-service training.

SCHOOL FOOD SERVICE

To assist through cash grants and food donations in providing a nutritious breakfast and lunch service for school students and to encourage the domestic consumption of nutritious agricultural commodities.

**Vermont Parish School Board
Lafayette, Louisiana**

SPECIAL REVENUE FUNDS (Continued)

SALES TAX

Vermont Parish School Board is the centralized sales tax collection agency for all taxing authorities in Vermont Parish. As a result, Vermont Parish School Board receives a fee of 0.5 percent of collections for performing the duties of collection agency. Expenditures are the cost of operating the sales tax department.

HEADSTART

To provide comprehensive health, educational, nutritional, social and other services primarily to economically disadvantaged preschool children, including Indian children on federally-recognized reservations, and children of migrant workers and their families; and to involve parents in activities with their children so that the children will attain overall social competence.

PRE-SCHOOL

To provide grants to states to assist them in providing a free appropriate public education to preschool disabled children aged three through five years.

OTHER SPECIAL FUNDS

This fund represents various small state and federally funded programs for advancement of education in Vermont Parish.

JOB TRAINING PARTNERSHIP ACT (JTPA)

To provide job training and related assistance to economically disadvantaged individuals and others who face significant employment barriers. The ultimate goal of the Act is to move trainees into permanent, self-sustaining employment.

801 STATE FUNDS

The 801 State Fund is a program to provide enhancement to elementary, secondary and vocational programs funded through the State-Ministers Foundation Program.

DRUG-FREE SCHOOLS

To establish state and local programs of alcohol and drug abuse education and prevention coordinated with related community efforts and resources.

**Vernon Parish School Board
Lafayette, Louisiana**

SPECIAL REVENUE FUNDS (Continued)

ADULT EDUCATION

To improve educational opportunities for adults and to encourage the establishment of adult education programs that will enable all adults to acquire basic educational skills necessary to function in a literate society, enable adults who so desire to complete secondary school, and enable adults to benefit from job training and continuing programs and obtain productive employment to more fully enjoy the benefits and responsibilities of citizenship.

Special emphasis is given to programs of instruction in computational skills and to speaking, reading, or writing English for those adults who are educationally disadvantaged.

VOCATIONAL EDUCATION

BASIC GRANTS TO STATES

To enable the United States to be competitive in the world economy by developing more fully the academic and occupational skills of all segments of the population, principally through concentrating resources on improving educational programs leading to academic and occupational skills needed to work in a technologically advanced society.

TWO-YEAR EDUCATION

To distribute funds to states to enable them to provide planning and demonstration grants to consortia of local educational agencies and postsecondary educational agencies, for the development and operation of four-year programs designed to provide a two-year education program leading to a two-year associate degree or a two-year certificate and to provide, in a systematic manner, strong, comprehensive links between secondary schools and postsecondary educational institutions.

SPECIAL EDUCATION

To provide grants to states to assist them in providing a free appropriate public education to all children with disabilities.

FOOD PROCESSING CENTERS

The food processing centers receive revenues from sales and services for the purpose of operating the food processing centers.

Verdean Parish School Board
Louisville, Louisiana

SPECIAL REVENUE FUNDS (Continued)

MAINTENANCE FUNDS

- Ward 1
- Ward 2 - Orange
- Ward 2 - Hornsbeck
- Ward 3
- Ward 4
- Ward 5
- Ward 6
- Ward 7
- Ward 8

The maintenance funds for the various school districts are used to account for the proceeds of ad valorem taxes levied for the purpose of maintaining and improving schools within each school district.

VERNON PARISH SCHOOL BOARD
Lafayette, Louisiana

SPECIAL REVENUE FUNDS
Combining Balance Sheet
June 30, 1998

	BIRTH AND SCIENCE -			
	TITLE I	TITLE VI	TITLE B	GOALS 2000
ASSETS				
Cash and cash equivalents	\$ 0 0	0 0	0 0	0
Investments	0	0	0	0
Receivables	274,897	0	1,371	52,401
Interfund receivables	0	0	0	0
Inventory	0	0	0	0
TOTAL ASSETS	\$ 274,897	0	1,371	52,401
LIABILITIES AND FUND EQUITY				
Liabilities:				
Accounts, salaries and other payables	\$ 192,652	0	1	1,992
Interfund payables	114,365	0	1,370	50,418
Deferred revenue	0	0	0	0
Total Liabilities	\$ 307,017	0	1,371	52,410
Fund Equity				
Fund balances:				
Unreserved - undesignated	\$ 0	0	0	0
Total Equity	\$ 0	0	0	0
TOTAL LIABILITIES AND FUND EQUITY	\$ 307,017	0	1,371	52,410

Table 1

SCHOOL FOOD SERVICE	SALES TAX	HEAD START	PRESCHOOL
\$ 204,491	\$ 20,498	0	0
200,840	0	0	0
6,501	1,083	104,450	205,000
0	1,374	9,800	12,400
<u>\$1,880</u>	<u>0</u>	<u>0</u>	<u>0</u>
<u>\$ 470,670</u>	<u>\$1,083</u>	<u>\$104,450</u>	<u>\$205,000</u>
\$ 294,971	900	230,333	74,000
3,287	0	74,880	230,333
<u>11,200</u>	<u>0</u>	<u>0</u>	<u>0</u>
<u>\$ 306,450</u>	<u>900</u>	<u>\$230,410</u>	<u>\$230,333</u>
\$ 181,680	58,120	0	0
<u>181,680</u>	<u>58,120</u>	<u>0</u>	<u>0</u>
<u>\$ 470,670</u>	<u>\$1,083</u>	<u>\$104,450</u>	<u>\$205,000</u>

2020/2021

VERNON PARISH SCHOOL BOARD
 Leesville, Louisiana

SPECIAL REVENUE FUNDS
 Combining Balance Sheet
 June 30, 2008

	OTHER (SPECIAL) FUNDS	JOB TRAINING PARTNERSHIP ACTIVITIES	BO STATE FUNDS	ORLEAS FUND SCHOOLS
ASSETS				
Cash and cash equivalents	\$ 10,199	\$ 0	\$ 0	\$ 0
Investments	0	0	0	0
Receivables	28,871	18,440	280,320	4,880
Interfund receivables	2,888	0	3,871	1,700
Inventory	0	0	0	0
TOTAL ASSETS	\$ 42,958	\$ 18,440	\$ 284,191	\$ 6,580
LIABILITIES AND FUND EQUITY				
Liabilities:				
Accounts, salaries and other payables	\$ 6,570	\$ 17,224	\$ 30,508	\$ 5,787
Interfund payables	28,880	4,200	233,871	4,899
Deferred revenues	0	0	0	0
Total Liabilities	\$ 35,450	\$ 21,424	\$ 264,379	\$ 10,686
Fund Equity				
Fund balances:				
Unreserved - undesignated	\$ 28,535	\$ 0	\$ 0	\$ 0
Total Equity	\$ 28,535	\$ 0	\$ 0	\$ 0
TOTAL LIABILITIES AND FUND EQUITY	\$ 63,985	\$ 21,424	\$ 264,379	\$ 10,686

Exhibit 1

ADULT EDUCATION	VOCATIONAL EDUCATION	SPECIAL EDUCATION	FOOD PROCESSING CENTERS
\$ 0	\$ 0	\$ 53,750	\$ 8,600
0	0	0	0
33,810	81,000	27,344	615
35,884	0	3,390	0
0	0	0	0
<u>\$ 40,890</u>	<u>\$ 81,000</u>	<u>\$ 64,730</u>	<u>\$ 18,815</u>
\$ 12,340	\$ 18,000	\$ 34,880	\$ 4,400
35,891	75,001	35,891	0
0	0	0	0
<u>\$ 48,230</u>	<u>\$ 93,001</u>	<u>\$ 70,770</u>	<u>\$ 4,400</u>
\$ 0	\$ 0	\$ 1,800	\$ 8,118
0	0	1,800	8,118
<u>\$ 48,890</u>	<u>\$ 93,000</u>	<u>\$ 64,730</u>	<u>\$ 18,818</u>

(Continued)

VERNON PARISH SCHOOL BOARD
Lafayette, Louisiana

SPECIAL REVENUE FUNDS
Combining Balance Sheet
June 30, 1998

	WARD 1	WARD 2 - CHANCE	WARD 3 - HORNEOCK	WARD 4
ASSETS				
Cash and cash equivalents	\$ 5,704	\$ 8,380	\$ 4,787	\$ 3,488
Investments	222,000	98,014	20,118	118,887
Receivables	1,780	800	800	789
Interfund receivables	280	0	0	0
Inventory	0	0	0	0
TOTAL ASSETS	\$ 230,764	\$ 107,194	\$ 25,705	\$ 123,164
LIABILITIES AND FUND EQUITY				
Liabilities				
Accounts, salaries and other payables	\$ 28,213	\$ 4,788	\$ 154	\$ 5,040
Interfund payables	0	0	0	0
Deferred revenues	0	0	0	0
Total Liabilities	\$ 28,213	\$ 4,788	\$ 154	\$ 5,040
Fund Equity				
Fund Balances:				
Unreserved - undesignated	\$ 198,024	\$ 98,008	\$ 25,551	\$ 117,824
Total Equity	\$ 198,024	\$ 98,008	\$ 25,551	\$ 117,824
TOTAL LIABILITIES AND FUND EQUITY	\$ 226,237	\$ 102,796	\$ 25,705	\$ 122,864

Exhibit 1

	WARD 1	WARD 2	WARD 3	WARD 4	WARD 5	TOTAL
\$	3,000 \$	3,820 \$	2,000 \$	5,940 \$	3,207 \$	194,507
	198,737	94,833	10,440	90,989	14,890	1,000,076
	998	885	408	521	331	1,281,480
	0	0	0	0	0	71,074
	0	0	0	0	0	51,558
\$	194,000 \$	99,741 \$	10,810 \$	97,458 \$	15,430 \$	2,194,138
\$	2,004 \$	261 \$	1,782 \$	3,007 \$	851 \$	640,001
	0	0	0	0	0	855,791
	0	0	0	0	0	73,528
\$	2,004 \$	261 \$	1,782 \$	3,007 \$	851 \$	1,791,007
\$	192,071 \$	99,890 \$	14,528 \$	95,983 \$	17,482 \$	1,000,072
\$	192,071 \$	99,890 \$	14,528 \$	95,983 \$	17,482 \$	1,000,072
\$	194,000 \$	99,741 \$	10,810 \$	97,458 \$	15,430 \$	2,194,138

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VERNON PARISH SCHOOL BOARD
 Leesville, Louisiana

SPECIAL REVENUE FUNDS
 Combining Statement of Revenues, Expenditures,
 and Changes in Fund Balances
 For the Year Ended June 30, 1999

MEMBERS	MATH AND SCIENCE -			
	TITLE I	TITLE VI	TITLE II	GOALS 2000
REVENUES				
Local sources:				
Ad valorem taxes	\$	0 \$	0 \$	0 \$
Interest earnings	0	0	0	0
Food services	0	0	0	0
Other	0	0	0	0
State sources:				
Education	0	0	0	0
Other	0	0	0	0
Federal sources:	1,055,094	-45,000	1,000	110,049
Total Revenues	\$ 1,055,094	\$ -45,000	\$ 1,000	\$ 110,049
EXPENDITURES				
Current:				
Instruction:				
Regular programs	\$	20,100 \$	-45,000 \$	1,000 \$
Special programs	2,647	0	1,000	354
Other instructional programs	1,230,805	0	0	0
Support services:				
Student activities	35	0	0	399
Instructional staff support	194,113	0	0	0
Central administration	-42,832	0	100	1,000
School administration	509	0	0	0
Business services	0	0	0	0
Plant services	38,439	0	0	0
Student transportation services	289	0	0	0
Central services	0	0	0	0
Food services	0	0	0	0
Facilities acquisition and construction	0	0	0	0
Debt service:				
Principal retirement	0	0	0	0
Interest and bond charges	0	0	0	0
Total Expenditures	\$ 1,009,094	\$ -45,000	\$ 1,000	\$ 110,049
EXCESS (deficiency) OF REVENUES OVER EXPENDITURES	\$ 46,000	\$ 0	\$ 0	\$ 0

Exhibit 2

SCHOOL FOOD SERVICE	SALERS TAX	HEAD START	PRE-SCHOOL
\$ 0	\$ 0	\$ 0	\$ 0
10,100	0	0	0
350,400	0	0	0
0	230,480	0	0
460,500	0	0	0
0	0	0	474,000
<u>2,612,838</u>	<u>0</u>	<u>1,079,520</u>	<u>190,240</u>
\$ 3,290,190	\$ 230,480	1,079,520	\$ 814,480
\$ 0	\$ 0	\$ 0	403,883
0	0	0	120,470
0	0	688,136	4,714
0	0	0	88
0	0	147,271	33,687
0,000	81,040	18,418	884
0	0	0	0
30,310	0,889	0	1,478
10,215	3,073	18,008	0
0	0	3,407	3,287
0	0,084	378	0
2,700,804	0	0	0
0	0	0	0
0	0	0	0
<u>0</u>	<u>0</u>	<u>0</u>	<u>0</u>
\$ 3,850,352	\$ 80,480	1,079,520	\$ 814,480
\$ 379,100	\$ 70,880	\$ 0	0

(CONTINUED)

VERNON PARISH SCHOOL, BOULE
 Leesville, Louisiana

SPECIAL REVENUE FUNDS
 Combining Statement of Revenues, Expenditures,
 and Changes in Fund Balances
 For the Year Ended June 30, 2009

	TITLE I	TITLE VI	MATH AND SCIENCE - TITLE II	2008-2009
OTHER FINANCING SOURCES (USES)				
Operating transfers in	\$ 0	0	0	0
Operating transfers out	0	0	0	0
Sale of assets	<u>0</u>	<u>0</u>	<u>0</u>	<u>0</u>
TOTAL OTHER FINANCING SOURCES (USES)	<u>\$ 0</u>	<u>0</u>	<u>0</u>	<u>0</u>
EXCESS (Deficiency) OF REVENUES AND OTHER SOURCES OVER EXPENDITURES AND OTHER USES	\$ 0	0	0	0
FUND BALANCES AT BEGINNING OF YEAR	<u>0</u>	<u>0</u>	<u>0</u>	<u>0</u>
FUND BALANCES AT END OF YEAR	<u>\$ 0</u>	<u>0</u>	<u>0</u>	<u>0</u>

EXHIBIT 7

	SCHOOL FUND REVENUE	SALES TAX	HEADSTART	PRESCHOOL
1	704,231	0	0	0
	0	(200,000)	0	0
	0	0	0	0
2	704,231	(200,000)	0	0
3	104,873	20,000	0	0
	23,473	20,700	0	0
4	128,346	20,700	0	0

(continued)

VERMILION PARISH SCHOOL BOARD
Lafayette, Louisiana

SPECIAL REVENUE FUNDS
Comparing Statement of Revenues, Expenditures,
and Changes in Fund Balances
For the Year Ended June 30, 1998

	OTHER SPECIAL FUNDS	JOB TRAINING PARTNERSHIP ACT IVRA	BO STATE FUNDS	DEMO FUND SCHOOLS
REVENUES				
Local sources:				
Admission/fees	\$ 0 \$	\$ 0 \$	\$ 0 \$	\$ 0
Interest earnings	0	0	0	0
Fund services	0	0	0	0
Other	0	0	0	0
State sources:				
Equalization	0	0	0	0
Other	66,428	0	641,231	0
Federal sources	21,172	47,482	0	28,124
Total Revenues	\$ 158,200	\$ 47,482	\$ 641,231	\$ 28,124
EXPENDITURES				
Current:				
Instruction:				
Regular programs	\$ 24,087	\$ 47,482	\$ 518,600	1,715
Special programs	20,185	0	120,430	0
Other instructional programs	1,880	0	12,194	0
Support services:				
Student services	28,817	0	6,082	79,884
Instructional staff support	0	0	4,928	0
General administration	0	0	0	1,380
Student administration	0	0	128	800
Business services	0	0	0	0
Fund services	0	0	355	0
Student transportation services	0	0	0	0
Central services	0	0	0	0
Food services	0	0	0	0
Facilities acquisition and construction	0	0	0	0
Debt service:				
Principal retirement	0	0	0	0
Interest and bank charges	0	0	0	0
Total Expenditures	\$ 120,929	\$ 47,482	\$ 641,231	\$ 28,124
EXCESS (DEFICIENCY) OF REVENUES OVER EXPENDITURES				
	\$ 37,271	\$ 0	\$ 0	\$ 0

Exhibit 3

	ADULT EDUCATION	VOCATIONAL EDUCATION	SPECIAL EDUCATION	FOOD PROCESSING CENTERS
\$	\$	\$	\$	\$
	0	0	0	0
	0	0	0	0
	0	0	0	12,500
	0	0	0	0
	80,847	0	38,408	0
	<u>100,000</u>	<u>231,500</u>	<u>273,578</u>	<u>0</u>
\$	<u>100,845</u>	<u>231,500</u>	<u>211,758</u>	<u>12,500</u>

\$	\$	17,852	18,173	0
	0	0	104,197	0
107,000	145,189	89,277	0	0
0	8,480	83,220	0	0
28,112	80,732	184,040	0	0
1,810	8,870	12,310	14,157	0
0	108	7,808	0	0
0	0	1,058	0	0
2,220	1,287	17,870	210	0
0	100	20,000	0	0
0	0	0	0	0
0	0	2,000	0	0
0	0	0	0	0
0	0	0	0	0
0	0	0	0	0
\$	<u>109,440</u>	<u>220,800</u>	<u>278,118</u>	<u>18,087</u>

\$	\$	\$	1,000	2,870
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(CONTINUED)

VERNON PARISH SCHOOL BOARD
Lafayette, Louisiana

SPECIAL REVENUE FUNDS
Containing Statement of Revenues, Expenditures,
and Changes in Fund Balances
For the Year Ended June 30, 1999

	OTHER SPECIAL FUNDS	JOB TRAINING PARTNERSHIP ACT (LITRA)	AS STATE FUNDS	BRIG FREE SCHOOLS
OTHER FINANCING SOURCES (USES)				
Operating transfers in	\$ 0	\$ 0	\$ 0	\$ 0
Operating transfers out	0	0	0	0
Sale of assets	0	0	0	0
TOTAL OTHER FINANCING SOURCES (USES)	\$ 0	\$ 0	\$ 0	\$ 0
EXCESS (Deficiency) OF REVENUES AND OTHER SOURCES OVER EXPENDITURES AND OTHER USES	\$ 26,177	\$ 0	\$ 0	\$ 0
FUND BALANCES AT BEGINNING OF YEAR	2,328	0	0	0
FUND BALANCES AT END OF YEAR	\$ 28,505	\$ 0	\$ 0	\$ 0

Exhibit 2

ADULT EDUCATION	VOCATIONAL EDUCATION	SPECIAL EDUCATION	FOOD PROCESSING CENTERS	
\$	0.0	0.0	0.0	0
	0	0	0	0
	0	0	0	0
\$	0.0	0.0	0.0	0
	0	0	0	0
\$	0.0	0.0	1,000.0	(2,000)
	0	0	0	0.750
\$	0.0	0.0	1,000.0	0.150

(continues)

VERNON PARISH SCHOOL BOARD
Lafayette, Louisiana

SPECIAL REVENUE FUNDS
Containing Statement of Revenues, Expenditures,
and Changes in Fund Balances
For the Year Ended June 30, 1988

	WARD 1	WARD 2 - CHASSE	WARD 2 - ROBINCK	WARD 3
REVENUES				
Local sources				
Ad valorem taxes	\$ 483,004	\$ 45,255	\$ 27,895	\$ 81,000
Interest earnings	5,078	5,345	1,311	4,544
Food services	0	0	0	0
Other	180	45,874	0	0
State sources				
Education	0	0	0	0
Other	81,163	20,832	12,800	6,801
Federal sources				
	0	0	0	0
Total Revenues	\$ 569,345	\$ 112,002	\$ 42,006	\$ 92,145
EXPENDITURES				
Current				
Instructors				
Regular programs	\$ 9,473	\$ 4,289	\$ 3,908	\$ 11,874
Special programs	0	0	0	0
Other instructional programs	74,953	6,183	4,177	1,159
Support services				
Student services	360	168	108	40
Instructional staff support	0	0	0	0
General administration	13,885	1,452	648	3,004
School administration	25,334	248	2,477	1,708
Business services	7	0	0	0
Plant services	245,341	24,898	35,880	27,320
Student transportation services	17,722	5,628	3,591	4,328
Central services	0	0	0	0
Food services	0	0	0	0
Facilities acquisition and construction	108,302	28,888	1,758	65,871
Debt service				
Principal retirement	12,838	11,783	0	0
Interest and debt charges	2,642	1,880	0	0
Total Expenditures	\$ 573,481	\$ 88,356	\$ 47,487	\$ 88,631
EXCESS (DEFICIENCY) OF REVENUES OVER EXPENDITURES				
	\$ 65,864	\$ 23,646	\$ 6,519	\$ 3,514

Exhibit 1

	WARD 1	WARD 2	WARD 3	WARD 4	WARD 5	TOTAL
\$	126,786	\$ 71,512	\$ 33,121	\$ 66,811	\$ 37,711	\$ 303,924
	6,271	4,008	3,085	5,289	751	48,028
	0	0	0	0	0	128,438
	0	5,088	0	0	0	293,128
	0	0	0	0	0	458,101
	12,649	9,812	6,688	23,882	7,784	1,478,811
	\$	\$	\$	\$	\$	\$ 2,248,002
\$	148,058	\$ 81,003	\$ 43,771	\$ 80,002	\$ 38,236	\$ 381,070
\$	63,078	\$ 16,585	\$ 4,076	\$ 0	\$ 400	\$ 1,427,618
	0	0	0	0	0	388,133
	3,732	1,543	4,678	25,285	3,284	2,687,008
	247	58	251	135	30	188,157
	0	0	0	0	0	555,175
	4,024	4,088	1,028	2,189	872	185,812
	1,582	2,593	2,518	4,404	4,275	53,460
	0	0	0	0	0	34,708
	58,737	28,558	31,428	85,848	21,818	621,340
	6,618	1,053	34,674	85,585	1,881	194,528
	0	0	0	0	0	8,784
	0	0	0	0	0	3,602,187
	14,888	1,008	84,088	6,933	5,888	308,145
	0	0	0	0	0	28,328
	\$	\$	\$	\$	\$	\$ 4,291
\$	148,781	\$ 82,678	\$ 144,588	\$ 86,432	\$ 38,498	\$ 381,078
\$	63,682	\$ 26,182	\$ 785,784	\$ 85,241	\$ 3,788	\$ 285,480

(continued)

VERMILION PARISH SCHOOL BOARD
Lafayette, Louisiana

SPECIAL REVENUE FUNDS
Containing Statement of Revenues, Expenditures,
and Changes in Fund Balances
For the Year Ended June 30, 1999

	WARD 1	WARD 2 - ORANGE	WARD 3 - ROSEMERE	WARD 4
OTHER FINANCING SOURCES (USES)				
Operating transfers in	\$ 124,722	\$ 0	\$ 0	\$ 12,074
Operating transfers out	(3,338)	0	0	0
Sale of assets	0	0	0	0
TOTAL OTHER FINANCING SOURCES (USES)	\$ 121,384	\$ 0	\$ 0	\$ 12,074
EXCESS (DEFICIENCY) OF REVENUES AND OTHER SOURCES OVER EXPENDITURES AND OTHER USES	\$ 21,000	\$ 32,274	\$ (1,702)	\$ 21,236
FUND BALANCES AT BEGINNING OF YEAR	188,645	77,583	75,236	60,366
FUND BALANCES AT END OF YEAR	\$ 209,645	\$ 109,857	\$ 73,534	\$ 81,602

Exhibit 2

	<u>WARD 4</u>	<u>WARD 5</u>	<u>WARD 6</u>	<u>WARD 7</u>	<u>WARD 8</u>	<u>TOTAL</u>
\$	54,348 \$	18,674 \$	18,552 \$	73,758 \$	0 \$	1,002,419
	0	0	0	0	0	1128,000
	<u>802</u>	<u>8,052</u>	<u>2</u>	<u>10,000</u>	<u>0</u>	<u>25,854</u>
\$	55,942 \$	27,324 \$	18,552 \$	83,758 \$	0 \$	895,224
\$	55,204 \$	42,811 \$	209,452 \$	7,447 \$	11,782 \$	310,840
	<u>311,807</u>	<u>28,878</u>	<u>204,785</u>	<u>62,824</u>	<u>18,822</u>	<u>723,836</u>
\$	<u>101,811 \$</u>	<u>98,892 \$</u>	<u>14,329 \$</u>	<u>50,282 \$</u>	<u>11,482 \$</u>	<u>1,810,832</u>

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VERNON PARISH SCHOOL BOARD
Lafayette, Louisiana

SPECIAL REVENUE FUND
Schedule of Revenues, Expenditures, and Changes
in Fund Balance - Budget (Non-SSRF Basis) and Actual
For the Year Ended June 30, 1999

Exhibit B-1

	BUDGET	ACTUAL	VARIANCE FAVORABLE (UNFAVORABLE)
===== TITLE =====			
REVENUES			
Federal sources	\$ 1,551,571	\$ 1,555,894	\$ 4,323
Total Revenues	\$ 1,551,571	\$ 1,555,894	\$ 4,323
EXPENDITURES			
Current			
Instruction			
Regular programs	\$ 25,184	\$ 25,380	\$ 196
Special programs	2,645	2,647	\$ 2
Other instructional programs	1,240,411	1,335,806	(95,395)
Support services			
Student services	24	55	\$ 31
Instructional staff support	194,850	194,113	(737)
General administration	40,800	40,807	\$ 7
School administration	889	508	\$ 381
Plant services	19,430	19,478	\$ 48
Student transportation services	288	288	\$ 0
Total Expenditures	\$ 1,551,502	\$ 1,555,088	\$ 3,516
EXCESS (Deficiency) OF REVENUES OVER EXPENDITURES	\$ 669	\$ 806	\$ 137
OTHER FINANCING SOURCES (USES)			
Replenishment expense	\$ 10	\$ 20	\$ 10
TOTAL OTHER FINANCING SOURCES (USES)	\$ 10	\$ 20	\$ 10
EXCESS (Deficiency) OF REVENUES AND OTHER SOURCES OVER EXPENDITURES AND OTHER USES	\$ 679	\$ 826	\$ 147
FUND BALANCE AT BEGINNING OF YEAR	\$ 0	\$ 0	\$ 0
FUND BALANCE AT END OF YEAR	\$ 679	\$ 826	\$ 147

WYOMING PARISH SCHOOL BOARD
 Leesville, Louisiana

SPECIAL REVENUE FUND
 Schedule of Revenues, Expenditures, and Changes
 in Fund Balance - Budget (Non-GAAP Basis) and Actual
 For the Year Ended June 30, 1999

Exhibit 1-2

	BUDGET		ACTUAL		VARIANCE FAVORABLE (UNFAVORABLE)	
REVENUES						
Federal sources	\$	41,288	\$	41,288	\$	0
Total Revenues	\$	41,288	\$	41,288	\$	0
EXPENDITURES						
Contract						
Instruction						
Regular programs	\$	41,288	\$	41,288	\$	(0)
Total Expenditures	\$	41,288	\$	41,288	\$	(0)
EXCESS (DEFICIENCY) OF REVENUES OVER EXPENDITURES	\$	0	\$	0	\$	0
FUND BALANCE AT BEGINNING OF YEAR		0		0		0
FUND BALANCE AT END OF YEAR	\$	0	\$	0	\$	0

VERNON PARISH SCHOOL BOARD
Lafayette, Louisiana

SPECIAL REVENUE FUND
Schedule of Revenues, Expenditures, and Changes
in Fund Balance - Budget (Non-GAAP Basis) and Actual
For the Year Ended June 30, 1999

Exhibit 5-3

*****HEALTH AND SCIENCE - TITLE I*****

	BUDGET	ACTUAL	VARIANCE FAVORABLE (UNFAVORABLE)
--	--------	--------	--

REVENUES

Federal monies	\$ 7,836	\$ 7,836	\$ 0
Total Revenues	\$ 7,836	\$ 7,836	\$ 0

EXPENDITURES

Current

Instruction

Regular programs	\$ 1,062	\$ 1,062	(\$)
Special programs	2,430	1,528	800
Other instructional programs	4,198	3,087	(1,111)

Support services:

General administration	158	158	\$ 0
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Total Expenditures	\$ 7,648	\$ 7,836	\$ 188
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EXCESS (Deficiency) OF REVENUES OVER EXPENDITURES	\$ 0	\$ 0	\$ 0
--	-------------	-------------	-------------

FUND BALANCE AT BEGINNING OF YEAR	0	0	0
--	----------	----------	----------

FUND BALANCE AT END OF YEAR	\$ 0	\$ 0	\$ 0
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VERNON PARISH SCHOOL BOARD
 Leesville, Louisiana

SPECIAL REVENUE FUND
 Schedule of Revenues, Expenditures, and Changes
 in Fund Balance - Budget (Plus/Minus) Basis and Actual
 For the Year Ended June 30, 1998

Exhibit 2.8

	*****SCHOOL FOOD SERVICE*****		
	BUDGET	ACTUAL	VARIANCE FAVORABLE (UNFAVORABLE)
REVENUES			
Local sources:			
Interest earnings	\$ 18,187	\$ 18,188	\$ 1
Food services	738,500	738,488	12
Federal sources	2,074,500	2,082,891	8,391
Total Revenues	\$ 2,891,187	\$ 2,839,567	\$ 51,620
EXPENDITURES			
Current:			
Support services:			
General administration	\$ 5,000	\$ 5,000	\$ 0
Business services	25,331	25,333	(2)
Plant services	20,278	20,275	3
Food services	2,804,287	2,804,192	95
Total Expenditures	\$ 2,854,896	\$ 2,854,800	\$ 96
EXCESS (Deficiency) OF REVENUES OVER EXPENDITURES	\$ 3,262,991	\$ 1,000,767	\$ 2,262,224
OTHER FINANCING SOURCES (USES)			
Operating transfers in	\$ 1,055,870	\$ 1,187,530	\$ 131,660
Miscellaneous expenses	170	(28)	198
TOTAL OTHER FINANCING SOURCES (USES)	\$ 1,056,040	\$ 1,187,502	\$ 131,858
EXCESS (deficiency) OF REVENUES AND OTHER SOURCES OVER EXPENDITURES AND OTHER USES	\$ 24,210	\$ 145,099	\$ 120,789
FUND BALANCE AT BEGINNING OF YEAR	88,978	25,475	(63,503)
FUND BALANCE AT END OF YEAR	\$ 121,208	\$ 169,474	\$ 48,266

WYOMING PARISH SCHOOL BOARD
Lafayette, Louisiana

SPECIAL REVENUE FUND
Schedule of Revenues, Expenditures, and Changes
in Fund Balance - Budget (Non-GAAP Basis) and Actual
For the Year Ended June 30, 2018

EXHIBIT 2-4

	BUDGET		ACTUAL	VARIANCE FAVORABLE (UNFAVORABLE)
=====SALES TAX=====				
	BUDGET		ACTUAL	VARIANCE FAVORABLE (UNFAVORABLE)
REVENUES				
Local sources:				
Other	\$ 200,400		\$ 200,400	\$ 0
Total Revenues	\$ 200,400		\$ 200,400	\$ 0
EXPENDITURES				
Current:				
Support services:				
General administration	\$ 51,044		\$ 51,045	(\$ 0)
Business services	8,807		8,808	(\$ 0)
Plant services	3,071		3,073	(\$ 0)
Capital services	8,545		8,545	\$ 0
Total Expenditures	\$ 71,467		\$ 71,471	(\$ 0)
EXCESS (Deficiency) OF REVENUES OVER EXPENDITURES	\$ 128,933		\$ 128,929	\$ 0
OTHER FINANCING SOURCES (USES)				
Operating transfers out	\$ (128,933)		\$ (128,933)	\$ 0
TOTAL OTHER FINANCING SOURCES (USES)	\$ (128,933)		\$ (128,933)	\$ 0
EXCESS (Deficiency) OF REVENUES AND OTHER SOURCES OVER EXPENDITURES AND OTHER USES	\$ 0		\$ 0	(\$ 0)
FUND BALANCE AT BEGINNING OF YEAR	20,791		20,791	0
FUND BALANCE AT END OF YEAR	\$ 20,791		\$ 20,791	(\$ 0)

VERNON PARISH SCHOOL BOARD
Lafayette, Louisiana

SPECIAL REVENUE FUND
Schedule of Revenues, Expenditures, and Changes
in Fund Balance - Budget (Non-GAAP Basis) and Actual
For the Year Ended June 30, 1999

EXHIBIT 8-F

	*****FUND START*****		
	BUDGET	ACTUAL	VARIANCE FAVORABLE (UNFAVORABLE)
REVENUES			
Federal sources	\$ 1,880,480	\$ 1,079,923	\$ (800,557)
Total Revenues	<u>\$ 1,880,480</u>	<u>\$ 1,079,923</u>	<u>\$ (800,557)</u>
EXPENDITURES			
Current:			
Instruction:			
Other instructional programs	\$ 800,000	\$ 800,000	\$ 0
Support services:			
Instructional staff support	147,268	147,271	(3)
General administration	10,410	10,410	0
Plant services	10,888	10,888	0
Student transportation services	3,482	3,481	1
Control services	329	329	0
Total Expenditures	<u>\$ 1,080,480</u>	<u>\$ 1,079,923</u>	<u>\$ 557</u>
EXCESS (Deficiency) OF REVENUES OVER EXPENDITURES	<u>\$ 0</u>	<u>\$ 0</u>	<u>\$ 0</u>
FUND BALANCE AT BEGINNING OF YEAR	<u>0</u>	<u>0</u>	<u>0</u>
FUND BALANCE AT END OF YEAR	<u>\$ 0</u>	<u>\$ 0</u>	<u>\$ 0</u>

VERNON PARISH SCHOOL BOARD
Louisville, Louisiana

SPECIAL REVENUE FUND
Schedule of Revenues, Expenditures, and Changes
in Fund Balance - Budget (Non-GAAP Basis) and Actual
For the Year Ended June 30, 1998

Exhibit 3.4

*****PRESCHOOL*****			
	BUDGET	ACTUAL	VARIANCE FAVORABLE (UNFAVORABLE)
REVENUES			
State sources:			
Other	\$ 485,481	\$ 474,958	\$ 1,524
Federal sources	180,222	180,299	77
Total Revenues	\$ 665,703	\$ 655,257	\$ 1,047
EXPENDITURES			
Current:			
Instruction:			
Regular programs	\$ 488,220	\$ 481,237	\$ 6,983
Special programs	105,384	105,410	(26)
Other instructional programs	4,713	4,714	(1)
Support services:			
Student services	88	88	0
Instructional staff support	23,852	23,857	(5)
General administration	583	584	(1)
Business services	1,418	1,418	0
Student transportation services	2,282	2,287	(5)
Total Expenditures	\$ 819,729	\$ 811,754	\$ 7,975
EXCESS (Deficiency) OF REVENUES OVER EXPENDITURES	\$ 11	\$ 2,945	\$ 2,934
OTHER FINANCING SOURCES (USES)			
Miscellaneous expenses	\$ 0	\$ (2,945)	\$ (2,945)
TOTAL OTHER FINANCING SOURCES (USES)	\$ 0	\$ (2,945)	\$ (2,945)
EXCESS (Deficiency) OF REVENUES AND OTHER SOURCES OVER EXPENDITURES AND OTHER USES	\$ 11	\$ 0	\$ (11)
FUND BALANCE AT BEGINNING OF YEAR	\$ 0	\$ 0	\$ 0
FUND BALANCE AT END OF YEAR	\$ 11	\$ 0	\$ (11)

VERNON PARISH SCHOOL BOARD
 Leesville, Louisiana

SPECIAL REVENUE FUND
 Schedule of Revenues, Expenditures, and Changes
 in Fund Balance - Budget (prior-GAAP Basis) and Actual
 For the Year Ended June 30, 1998

Exhibit 3-10

JOB TRAINING PARTNERSHIP ACT (JTPA)

	BUDGET	ACTUAL	VARIANCE (FAVORABLE)
REVENUES			
Federal sources	\$ 38,870	\$ 47,492	\$ 8,622
Total Revenues	\$ 38,870	\$ 47,492	\$ 8,622
EXPENDITURES			
Current:			
Instructors:			
Regular programs	\$ 38,870	\$ 47,492	\$ (8,622)
Other instructional programs	1,319	0	1,319
Support services:			
General administration	280	0	280
School administration	30	0	30
Total Expenditures	\$ 38,870	\$ 47,492	\$ (8,622)
EXCESS (DEFICIENCY) OF REVENUES OVER EXPENDITURES	\$ 0	\$ 0	\$ 0
FUND BALANCE AT BEGINNING OF YEAR	0	0	0
FUND BALANCE AT END OF YEAR	\$ 0	\$ 0	\$ 0

VERMONT PARISH SCHOOL BOARD
Lafayette, Louisiana

SPECIAL REVENUE FUND
Schedule of Revenues, Expenditures, and Changes
in Fund Balance - Budget (Non-GAAP Basis) and Actual
For the Year Ended June 30, 1998

Exhibit 9-11

	*****GO STATE FUNDS*****		
	BUDGET	ACTUAL	VARIANCE FAVORABLE FUNNYPORABLE
REVENUES			
State sources:			
Other	\$ 601,600	\$ 604,093	2,494
Federal sources	7,644	7,644	0
Total Revenues	\$ 609,244	\$ 611,737	2,494
EXPENDITURES			
Current:			
Instruction:			
Regular programs	\$ 508,710	\$ 510,882	(2,172)
Special programs	183,579	185,430	(1,851)
Other instructional programs	13,581	13,784	(203)
Support services:			
Student services	6,088	5,817	271
Instructional staff support	4,848	4,893	(45)
School administration	138	138	0
Plant services	388	398	(10)
Total Expenditures	\$ 808,283	\$ 811,737	(3,454)
(EXCESS (Deficiency) OF REVENUES OVER EXPENDITURES	\$ 19,961	\$ 19,961	0
FUND BALANCE AT BEGINNING OF YEAR	0	0	0
FUND BALANCE AT END OF YEAR	\$ 19,961	\$ 19,961	0

NEEDHAM PARISH SCHOOL BOARD
 Leesville, Louisiana

SPECIAL REVENUE FUND
 Schedule of Revenues, Expenditures, and Changes
 in Fund Balance - Budget (non-GAAP Basis) and Actual
 For the Year Ended June 30, 2008

Page 3-12

*****DRUG FREE SCHOOLS*****			
	BUDGET	ACTUAL	VARIANCE FAVORABLE UNFAVORABLE
REVENUES			
Federal sources	\$ 80,892	\$ 79,179	\$ (1,713)
Total Revenues	\$ 80,892	\$ 79,179	\$ (1,713)
EXPENDITURES			
Current:			
Instruction:			
Regular programs	\$ 5,815	\$ 6,088	\$ 273
Support services:			
Student services	79,321	72,794	6,527
General administration	1,435	1,024	411
Total Expenditures	\$ 86,571	\$ 79,906	\$ 6,665
EXCESS (Deficiency) OF REVENUES OVER EXPENDITURES	\$ (5,679)	\$ (1,727)	\$ (3,952)
OTHER FINANCING SOURCES (USES)			
Operating transfers in	\$ 119	\$ 119	\$ 0
TOTAL OTHER FINANCING SOURCES (USES)	\$ 119	\$ 119	\$ 0
EXCESS (Deficiency) OF REVENUES AND OTHER SOURCES OVER EXPENDITURES AND OTHER USES	\$ (5,560)	\$ (1,608)	\$ (3,952)
FUND BALANCE AT BEGINNING OF YEAR	0	0	0
FUND BALANCE AT END OF YEAR	\$ (5,560)	\$ (1,608)	\$ (3,952)

VERNON PARISH SCHOOL BOARD
Lassalle, Louisiana

SPECIAL REVENUE FUND
Schedule of Revenues, Expenditures, and Changes
in Fund Balance - Budget (Non-GAAP Basis) and Actual
For the Year Ended June 30, 1998

Table 2-11

*****ADULT EDUCATION*****			
	BUDGET	ACTUAL	VARIANCE FAVORABLE (UNFAVORABLE)
REVENUES			
State sources - Other	\$ 38,880	\$ 77,278	(1,217)
Federal sources	112,242	112,607	1,365
Total Revenues	<u>\$ 151,122</u>	<u>\$ 189,885</u>	<u>\$ 38,763</u>
EXPENDITURES			
Current:			
Instruction:			
Other instructional programs	\$ 157,884	\$ 157,898	(14)
Support services:			
Instructional staff support	38,110	38,112	(2)
General administration	1,810	1,810	0
Plant services	3,225	3,225	0
Total Expenditures	<u>\$ 199,029</u>	<u>\$ 199,045</u>	<u>\$ 16</u>
EXCESS (Deficiency) OF REVENUES OVER EXPENDITURES	\$ 0	\$ 0	0
FUND BALANCE AT BEGINNING OF YEAR	0	0	0
FUND BALANCE AT END OF YEAR	<u>\$ 0</u>	<u>\$ 0</u>	<u>\$ 0</u>

VERNON PARISH SCHOOL BOARD
Lafayette, Louisiana

SPECIAL REVENUE FUND
Statement of Revenues, Expenditures, and Changes
in Fund Balance - Budget (Non-CAAP Funds) and Actual
For the Year Ended June 30, 1999

Exhibit 3-14

*****VOCATIONAL EDUCATION*****			
	BUDGET	ACTUAL	VARIANCE FUNDABLE (UNAVAILABLE)
REVENUES			
Federal sources:	\$ 228,440	\$ 231,582	\$ 3,142
Total Revenues	\$ 228,440	\$ 231,582	\$ 3,142
EXPENDITURES			
Current:			
Instruction:			
Regular programs	\$ 15,000	\$ 17,352	\$ 2,352
Other instructional programs	145,100	145,100	00
Support services:			
Student services	104	5,485	\$ 5,381
Instructional staff support	48,162	50,132	1,970
General administration	8,078	8,078	00
School administration	120	120	00
Plant services	1,350	1,357	07
Student transportation services	173	173	00
Total Expenditures	\$ 228,440	\$ 231,582	\$ 3,142
EXCESS (Deficiency) OF REVENUES OVER EXPENDITURES	\$ 0	\$ 0	\$ 0
FUND BALANCE AT BEGINNING OF YEAR	0	0	0
FUND BALANCE AT END OF YEAR	\$ 0	\$ 0	\$ 0

VERNON PARISH SCHOOL BOARD
Lafayette, Louisiana

SPECIAL REVENUE FUND
Schedule of Revenues, Expenditures, and Changes
in Fund Balance - Budget (Non-GAAP Basis) and Actual
For the Year Ended June 30, 1998

Sheet 2-18

*****SPECIAL EDUCATION*****			
	BUDGET	ACTUAL	VARIANCE FAVORABLE (UNFAVORABLE)
REVENUES			
State sources			
Other	\$ 30,400	\$ 30,400	0
Federal sources	875,240	875,270	30
Total Revenues	\$ 905,640	\$ 905,670	\$ 30
EXPENDITURES			
Current:			
Instruction:			
Regular programs	\$ 14,500	\$ 14,500	0
Special programs	200,270	200,000	270
Other instructional programs	60,290	60,271	19
Support services:			
Student services	61,700	61,730	30
Instructional staff support	104,481	104,404	77
General administration	12,310	12,310	0
School administration	3,480	3,480	0
Business services	1,890	1,890	0
Plant services	11,710	11,407	303
Student transportation services	10,800	10,800	0
Food services	801	800	1
Total Expenditures	\$ 684,811	\$ 684,900	\$ 89
(EXCESS (Deficiency) OF REVENUES OVER EXPENDITURES)	\$ 220,829	\$ 220,770	\$ 59
FUND BALANCE AT BEGINNING OF YEAR	0	0	0
FUND BALANCE AT END OF YEAR	\$ 220,829	\$ 220,770	\$ 59

VERNON PARISH SCHOOL BOARD
Lafayette, Louisiana

SPECIAL REVENUE FUND
Schedule of Revenues, Expenditures, and Changes
in Fund Balance - Budget (Non-CLASS Basis) and Actual
for the Year Ended June 30, 1998

Exhibit 1-11

	*****FOOD PROCESSING CENTERS*****		
	BUDGET	ACTUAL	VARIANCE FAVORABLE (UNFAVORABLE)
REVENUES			
Local sources:			
Cater	\$ 12,380	\$ 12,380	\$
Total Revenues	\$ 12,380	\$ 12,380	\$
EXPENDITURES			
Grant:			
Support services:			
General administration	\$ 14,188	\$ 14,787	(\$ 599)
Plant services	200	210	(\$ 10)
Total Expenditures	\$ 14,388	\$ 14,997	(\$ 609)
(EXCESS (Deficiency) OF REVENUES OVER EXPENDITURES	\$ (2,008)	\$ (2,617)	(\$ 609)
FUND BALANCE AT BEGINNING OF YEAR	6,190	6,190	\$
FUND BALANCE AT END OF YEAR	\$ 4,182	\$ 3,573	(\$ 609)

VERNON PARISH SCHOOL BOARD
Lafayette, Louisiana

SPECIAL REVENUE FUND
Schedule of Revenues, Expenditures, and Changes
in Fund Balance - Budget (Non-GAAP Basis) and Actual
For the Year Ended June 30, 1999

EXHIBIT 1-17

	*****WARD 1 MAINTENANCE*****		
	BUDGET	ACTUAL	VARIANCE FAVORABLE (UNFAVORABLE)
REVENUES			
Local sources:			
Taxes:			
Ad valorem	\$ 400,004	\$ 401,004	\$ 0
Interest earnings	8,978	8,978	0
Other	0	0	0
State sources: Other	55,152	55,153	1
Total Revenues	\$ 464,134	\$ 466,135	\$ 2,001
EXPENDITURES			
Current:			
Instruction:			
Regular programs	\$ 8,471	\$ 8,472	\$ (1)
Other instructional programs	58,833	59,837	(1,004)
Support services:			
Student services	300	300	0
General administration	12,800	12,883	(83)
School administration	26,101	26,304	(203)
Business services	7	7	0
Plant services	248,022	249,341	(1,319)
Student transportation services	33,688	33,888	(200)
Facilities acquisition and construction	188,195	189,382	(1,187)
Total Expenditures	\$ 588,478	\$ 598,855	\$ (10,377)
EXCESS (deficiency) OF REVENUES OVER EXPENDITURES	\$ (124,344)	\$ (132,720)	\$ 8,376
OTHER FINANCING SOURCES (USES)			
Operating transfers in	\$ 124,722	\$ 124,722	\$ 0
Operating transfers out	(8,537)	(8,538)	10
Sale of assets	188	188	0
TOTAL OTHER FINANCING SOURCES (USES)	\$ 116,373	\$ 116,372	\$ 1
EXCESS (deficiency) OF REVENUES AND OTHER SOURCES OVER EXPENDITURES AND OTHER USES	\$ 27,289	\$ (16,348)	\$ 43,637
FUND BALANCE AT BEGINNING OF YEAR	90,841	90,841	0
FUND BALANCE AT END OF YEAR	\$ 118,130	\$ 74,493	\$ 43,637

VERNON PARISH SCHOOL BOARD
Lafayette, Louisiana

SPECIAL REVENUE FUND
Schedule of Revenues, Expenditures, and Changes
in Fund Balance - Budget (Non-GAAP Basis) and Actual
For the Year Ended June 30, 1999

Exhibit D-10

*****WARD 2 - DRAINAGE MAINTENANCE*****

	BUDGET	ACTUAL	VARIANCE FAVORABLE (UNFAVORABLE)
REVENUES			
Local sources:			
Taxes:			
Ad valorem	\$ 48,007	\$ 48,008	\$ 1
Interest earnings	3,344	3,345	1
Other	48,074	48,074	0
State sources: Other	23,001	23,002	1
Total Revenues	\$ 117,508	\$ 117,509	\$ 1
EXPENDITURES			
Current:			
Instruction:			
Regular programs	\$ 4,288	\$ 4,288	\$ 0
Other instructional programs	5,163	5,163	0
Support services:			
Student services	148	148	0
General administration	1,497	1,492	(5)
School administration	238	240	(2)
Plant services	24,588	24,588	0
Student transportation services	28,071	28,071	0
Facilities acquisition and construction	28,888	28,888	(0)
Total Expenditures	\$ 89,138	\$ 89,138	\$ (0)
EXCESS (DEFICIENCY) OF REVENUES OVER EXPENDITURES	\$ 28,370	\$ 28,371	\$ (1)
FUND BALANCE AT BEGINNING OF YEAR	72,581	72,582	1
FUND BALANCE AT END OF YEAR	\$ 104,952	\$ 104,953	\$ (1)

VERNON PARISH SCHOOL BOARD
Lafayette, Louisiana

SPECIAL REVENUE FUND
Schedule of Revenues, Expenditures, and Changes
in Fund Balance - Budget (Not-GAAP Basis) and Actual
For the Year Ended June 30, 1998

Exhibit 3-48

*****TABLE 2 - HORNBICK MAINTENANCE*****

	BUDGET	ACTUAL	VARIANCE FAVORABLE (UNFAVORABLE)
REVENUES			
Local sources:			
Taxes:			
Ad valorem	\$ 21,088	\$ 21,088	0
Interest earnings	1,211	1,211	0
State sources: Other	90,885	90,885	1
Total Revenues	\$ 113,184	\$ 113,184	1
EXPENDITURES			
Current:			
Instruction:			
Regular programs	\$ 3,885	\$ 3,885	(1)
Other instructional programs	4,177	4,177	0
Support services:			
Student services	188	188	0
General administration	848	848	0
School administration	3,477	3,477	0
Plant services	50,889	50,889	(3)
Student transportation services	3,281	3,281	0
Facilities acquisition and construction	1,287	1,288	(1)
Total Expenditures	\$ 67,882	\$ 67,882	(3)
EXCESS (deficiency) OF REVENUES OVER EXPENDITURES	\$ 45,302	\$ 45,302	(4)
FUND BALANCE AT BEGINNING OF YEAR	33,238	33,238	0
FUND BALANCE AT END OF YEAR	\$ 78,540	\$ 78,540	(4)

VERNON PARISH SCHOOL BOARD
Louisville, Louisiana

SPECIAL REVENUE FUND
Schedule of Revenues, Expenditures, and Changes
in Fund Balance - Budget (Plus-CLASP Items) and Actual
For the Year Ended June 30, 1998

Exhibit 5-29

*****WARD 1 MAINTENANCE*****			
	BUDGET	ACTUAL	VARIANCE FAVORABLE (UNFAVORABLE)
REVENUES			
Local sources:			
Taxes:			
Ad valorem	\$ 85,000	\$ 85,830	0
Impact earnings	4,500	4,504	0
State sources: Other	9,501	9,501	0
Total Revenues	\$ 111,001	\$ 111,835	0
EXPENDITURES			
Current:			
Instruction:			
Regular programs	\$ 11,874	\$ 11,874	0
Other instructional programs	1,788	1,788	0
Support services:			
Student services	40	40	0
General administration	3,000	3,084	(84)
School administration	1,107	1,788	(681)
Plant services	27,218	27,328	(110)
Student transportation services	4,824	4,325	(499)
Facilities acquisition and construction	18,819	18,871	(52)
Total Expenditures	\$ 68,828	\$ 81,371	(12,543)
EXCESS (Deficiency) OF REVENUES OVER EXPENDITURES	\$ 42,173	\$ 30,464	(11,709)
OTHER FINANCING SOURCES (USES)			
Operating transfers in	\$ 12,013	\$ 12,074	\$ 61
TOTAL OTHER FINANCING SOURCES (USES)	\$ 12,013	\$ 12,074	\$ 61
EXCESS (Deficiency) OF REVENUES AND OTHER SOURCES OVER EXPENDITURES AND OTHER USES	\$ 54,186	\$ 42,538	(11,648)
FUND BALANCE AT BEGINNING OF YEAR	80,388	80,388	0
FUND BALANCE AT END OF YEAR	\$ 134,574	\$ 122,926	(11,648)

VERNON PARISH SCHOOL BOARD
Lafayette, Louisiana

SPECIAL REVENUE FUND
Schedule of Revenues, Expenditures, and Changes
in Fund Balance - Budget (non-GAAP Basis) and Actual
For the Year Ended June 30, 1999

EXHIBIT D-11

	*****WORLD & MAINTENANCE*****		
	BUDGET	ACTUAL	VARIANCE FAVORABLE (UNFAVORABLE)
REVENUES			
Local sources:			
Taxes:			
Ad valorem	\$ 126,788	\$ 126,788	0
Interest earnings	6,276	6,276	0
State sources - Other	12,588	12,588	0
Total Revenues	\$ 145,652	\$ 145,652	\$ 0
EXPENDITURES			
Current:			
Instruction:			
Regular programs	\$ 65,878	\$ 65,878	0
Other instructional programs	3,731	3,732	(1)
Support services:			
Student services	257	257	0
District administration	4,324	4,334	0
School administration	1,281	1,282	(1)
Plant services	65,860	65,707	(153)
Student transportation services	8,810	8,810	0
Facilities acquisition and construction	14,885	14,885	0
Total Expenditures	\$ 159,822	\$ 158,746	\$ 1,076
EXCESS (DEFICIENCY) OF REVENUES OVER EXPENDITURES	\$ (14,170)	\$ 6,906	\$ (11,066)
OTHER FINANCING SOURCES (USES)			
Grassroots transfers in	\$ 54,340	\$ 54,340	\$ 0
Sale of assets	600	600	0
TOTAL OTHER FINANCING SOURCES (USES)	\$ 54,940	\$ 54,940	\$ 0
EXCESS (DEFICIENCY) OF REVENUES AND OTHER SOURCES OVER EXPENDITURES AND OTHER USES	\$ 40,770	\$ 61,846	\$ (21,076)
FUND BALANCE AT BEGINNING OF YEAR	151,808	111,887	40,000
FUND BALANCE AT END OF YEAR	\$ 192,578	\$ 173,733	\$ 18,845

WENDELL PARISH SCHOOL BOARD
Lafayette, Louisiana

SPECIAL REVENUE FUND
Schedule of Revenues, Expenditures, and Changes
in Fund Balance - Budget (plus/minus) Actuals and Actual
for the Year Ended June 30, 1998

EXHIBIT D-02

	*****WARD 3 MAINTENANCE*****		VARIANCE FAVORABLE
	BUDGET	ACTUAL	
REVENUES			
Local SOURCE:			
Taxes:			
Ad valorem	\$ 71,312	\$ 71,542	\$ 0
Interest earnings	4,008	4,008	0
Other	76,572	76,572	0
State revenue: Other	5,812	5,812	0
Total Revenues	<u>\$ 158,694</u>	<u>\$ 158,434</u>	<u>\$ 0</u>
EXPENDITURES			
Current:			
Instruction:			
Regular programs	\$ 15,411	\$ 15,412	\$ (0)
Other instructional programs	885	648	(237)
Support services:			
Student services	30	30	0
General administration	4,507	4,008	(499)
School administration	2,090	2,540	450
Plant services	28,387	28,258	(129)
Student transportation services	1,000	1,000	0
Facilities acquisition and construction	1,008	1,008	0
Total Expenditures	<u>\$ 58,617</u>	<u>\$ 55,876</u>	<u>\$ 2,741</u>
EXCESS (Deficiency) OF REVENUES OVER EXPENDITURES	<u>\$ 100,077</u>	<u>\$ 102,558</u>	<u>\$ 2,481</u>
OTHER FINANCING SOURCES (USES)			
Operating transfers in	\$ 18,874	\$ 18,874	\$ 0
State of events	8,000	8,000	0
Maintenance expenditures	(71,232)	(71,232)	0
TOTAL OTHER FINANCING SOURCES (USES)	<u>\$ 55,642</u>	<u>\$ 55,642</u>	<u>\$ 0</u>
EXCESS (Deficiency) OF REVENUES AND OTHER SOURCES OVER EXPENDITURES AND OTHER USES	<u>\$ 44,435</u>	<u>\$ 46,916</u>	<u>\$ 2,481</u>
FUND BALANCE AT BEGINNING OF YEAR	<u>28,878</u>	<u>28,878</u>	<u>0</u>
FUND BALANCE AT END OF YEAR	<u>\$ 73,313</u>	<u>\$ 75,794</u>	<u>\$ 2,481</u>

VERNON PARISH SCHOOL BOARD
Lassalle, Louisiana

SPECIAL REVENUE FUND
Schedule of Revenues, Expenditures, and Charges
to Fund Balance - Budget (Non-GAAP Basis) and Actual
For the Year Ended June 30, 1999

Exhibit 3-31

REVENUES	*****FUND 8 MAINTENANCE*****		VARIANCE FAVORABLE (UNFAVORABLE)
	BUDGET	ACTUAL	
Local sources:			
Taxes:			
Ad valorem	\$ 22,700	\$ 22,121	\$ 579
Interest earnings	3,885	3,588	297
State sources: Other	3,894	3,925	33
Total Revenues	\$ 40,269	\$ 40,174	\$ 95
EXPENDITURES			
Current:			
Instruction:			
Regular programs	\$ 4,878	\$ 4,975	\$ (97)
Other instructional programs	4,879	4,079	800
Support services:			
Student services	381	381	
General administration	1,288	1,059	229
School administration	2,217	2,218	(1)
Plant services	24,417	24,422	(5)
Student transportation services	24,873	24,874	(1)
Facilities acquisition and construction	64,895	64,999	(104)
Total Expenditures	\$ 104,547	\$ 104,898	\$ (351)
EXCESS (Deficiency) OF REVENUES OVER EXPENDITURES	\$ (64,278)	\$ (64,724)	\$ 446
OTHER FINANCING SOURCES (USES)			
Operating transfers in	\$ 18,332	\$ 18,332	\$
TOTAL OTHER FINANCING SOURCES (USES)	\$ 18,332	\$ 18,332	\$
EXCESS (Deficiency) OF REVENUES AND OTHER SOURCES OVER EXPENDITURES AND OTHER USES	\$ (45,946)	\$ (46,442)	\$ 496
FUND BALANCE AT BEGINNING OF YEAR	124,782	124,782	\$
FUND BALANCE AT END OF YEAR	\$ 78,836	\$ 78,340	\$ 496

VERMONT PARISH SCHOOL BOARD
Lafayette, Louisiana

SPECIAL REVENUE FUND
Schedule of Revenues, Expenditures, and Changes
in Fund Balance - Budget (With GAAP Basis) and Actual
For the Year Ended June 30, 1988

EXHIBIT 2-14

	*****WARD 7 MAINTENANCE*****		VARIANCE FAVORABLE (UNFAVORABLE)
	BUDGET	ACTUAL	
REVENUES			
Local sources:			
Taxes:			
Ad valorem	\$ 58,811	\$ 60,571	\$ 0
Interest earnings	3,158	3,158	1
State sources: Other	23,032	23,032	0
Total Revenues	\$ 84,999	\$ 86,761	\$ 1,762
EXPENDITURES			
Current:			
Instruction:			
Other instructional programs	\$ 26,288	\$ 26,288	\$ 0
Support services:			
Student services	130	130	0
General administration	3,158	3,158	0
School administration	4,432	4,424	(8)
Plant services	20,737	20,648	(89)
Student transportation services	28,889	28,889	(0)
Facilities acquisition and construction	6,000	6,000	(0)
Total Expenditures	\$ 106,534	\$ 106,437	\$ (97)
EXCESS (DEFICIENCY) OF REVENUES OVER EXPENDITURES	\$ (21,535)	\$ (19,676)	\$ (1,859)
OTHER FINANCIAL SOURCES (USES)			
Operating transfers in	\$ 71,708	\$ 70,780	\$ 0
Sale of assets	31,000	31,000	0
TOTAL OTHER FINANCING SOURCES (USES)	\$ 102,708	\$ 101,780	\$ 0
EXCESS (DEFICIENCY) OF REVENUES AND OTHER SOURCES OVER EXPENDITURES AND OTHER USES	\$ (18,827)	\$ (17,896)	\$ (931)
FUND BALANCE AT BEGINNING OF YEAR	52,624	52,624	0
FUND BALANCE AT END OF YEAR	\$ 33,797	\$ 34,728	\$ (931)

VERNON PARISH SCHOOL BOARD
 Leesville, Louisiana

SPECIAL REVENUE FUND
 Schedule of Revenues, Expenditures, and Changes
 in Fund Balance - Budget (Non-GAAP Basis) and Actual
 For the Year Ended June 30, 1998

Exhibit 3-25

	*****WARD 2 MAINTENANCE*****		
	BUDGET	ACTUAL	VARIANCE FAVORABLE
REVENUES			
Local sources:			
Taxes:			
Ad valorem	\$ 27,731	\$ 27,731	\$ 0
Interest earnings	720	326	394
State sources: Other	2,763	2,766	3
Total Revenues	<u>\$ 31,214</u>	<u>\$ 30,823</u>	<u>\$ 391</u>
EXPENDITURES			
Current:			
Instruction:			
Regular programs	\$ 400	\$ 400	\$ 0
Other instructional programs	3,054	3,054	0
Support services:			
Student services	20	20	0
General administration	872	872	0
School administration	4,376	4,376	0
Plant services	20,716	21,028	(312)
Student transportation services	1,861	1,862	(1)
Facilities acquisition and construction	3,034	3,036	(2)
Total Expenditures	<u>\$ 31,008</u>	<u>\$ 31,488</u>	<u>(\$ 480)</u>
EXCESS (DEFICIENCY) OF REVENUES OVER EXPENDITURES	<u>\$ 206</u>	<u>\$ (1,130)</u>	<u>(\$ 334)</u>
OTHER FINANCING SOURCES (USES)			
Miscellaneous expenditures	\$ 14	\$ 0	\$ 14
TOTAL OTHER FINANCING SOURCES (USES)	<u>\$ 14</u>	<u>\$ 0</u>	<u>(\$ 14)</u>
EXCESS (DEFICIENCY) OF REVENUES AND OTHER SOURCES OVER EXPENDITURES AND OTHER USES	<u>\$ 220</u>	<u>\$ (1,130)</u>	<u>(\$ 310)</u>
FUND BALANCE AT BEGINNING OF YEAR	<u>18,811</u>	<u>18,812</u>	<u>1</u>
FUND BALANCE AT END OF YEAR	<u>\$ 19,031</u>	<u>\$ 17,682</u>	<u>(\$ 1,349)</u>

Vermilion Parish School Board
Lafayette, Louisiana

DEBT SERVICE FUNDS

Ward No. 1
Ward No. 2 - Orange
Ward No. 2 - Iberlach
Ward No. 3
Ward No. 4
Ward No. 5
Ward No. 6
Ward No. 7
Ward No. 8

The debt service funds are used to accumulate monies to pay outstanding bond issues. The bonds were issued by the respective school districts to acquire lands for building sites and to purchase, erect, and improve school buildings, equipment, and furnishings. The bond issues are financed by an ad valorem tax on property within the territorial boundaries of the respective wards.

VERNON PARISH SCHOOL BOARD
Lafayette, Louisiana

DEBT SERVICE FUNDS
Comparing Balance Sheet
June 30, 1998

	WARD 1	WARD 2 - ORANGE	WARD 3 - HOOPERBROOK	WARD 4
ASSETS				
Cash and cash equivalents	\$ 3,014	\$ 3,014	\$ 2,146	\$ 2,350
Investments	154,848	189,680	80,284	185,975
Receivables	891	2,673	1,688	1,213
TOTAL ASSETS	\$ 158,753	\$ 194,767	\$ 84,098	\$ 189,538
LIABILITIES AND FUND EQUITY				
Liabilities				
Interfund payables	\$ 0	\$ 0	\$ 0	\$ 0
Total Liabilities	\$ 0	\$ 0	\$ 0	\$ 0
Fund Equity				
Fund Balances:				
Reserved for debt service	\$ 158,753	\$ 194,767	\$ 84,098	\$ 189,538
Total Equity	\$ 158,753	\$ 194,767	\$ 84,098	\$ 189,538
TOTAL LIABILITIES AND FUND EQUITY	\$ 158,753	\$ 194,767	\$ 84,098	\$ 189,538

Exhibit A

	WARD 4	WARD 5	WARD 6	WARD 7	WARD 8	TOTAL
\$	3,888 \$	1,813 \$	2,024 \$	3,728 \$	1,776 \$	20,848
	18,887	348,139	300,487	184,948	110,878	1,284,009
	850	1,511	1,430	1,000	1,288	12,845
\$	23,400 \$	148,483 \$	300,800 \$	208,273 \$	114,076 \$	1,289,870
\$	0 \$	0 \$	0 \$	0 \$	0 \$	0
\$	0 \$	0 \$	0 \$	0 \$	0 \$	0
\$	23,400 \$	148,483 \$	300,800 \$	208,273 \$	114,076 \$	1,289,870
\$	23,400 \$	148,483 \$	300,800 \$	208,273 \$	114,076 \$	1,289,870
\$	23,400 \$	148,483 \$	300,800 \$	208,273 \$	114,076 \$	1,289,870

VERNON PARISH SCHOOL BOARD
Louisville, Louisiana

DEBT SERVICE FUNDS
Consisting of Statement of Revenues, Expenditures,
and Changes in Fund Balances
For the Year Ended June 30, 1988

	WARD 1	WARD 2 - ORANGE	WARD 2 - HORNBECK	WARD 3
REVENUES				
Local sources:				
Taxes:				
All others	\$ 128,000	\$ 133,000	\$ 150,000	\$ 140,000
Interest earnings	18,000	11,000	4,000	10,000
Total Revenue	\$ 146,000	\$ 144,000	\$ 154,000	\$ 150,000
EXPENDITURES				
Current:				
Support services:				
General administration	\$ 3,800	\$ 5,500	\$ 4,700	\$ 4,700
Debt service:				
Principal payment	100,000	100,000	80,000	20,000
Interest and bank charges	40,740	70,800	81,737	60,000
Advance refunding interest	0	0	0	0
Total Expenditures	\$ 144,540	\$ 176,300	\$ 166,437	\$ 84,700
EXCESS (Deficiency) OF REVENUES OVER EXPENDITURES	\$ (18,540)	\$ 4,400	\$ 2,400	\$ 65,300
OTHER FINANCING SOURCES (USES)				
Operating transfers in	\$ 0	\$ 0	\$ 0	\$ 0
Operating transfers out	0	0	0	0
Proceeds of refunding bonds	0	0	500,000	0
Payment to refunded bond holder agent	0	0	(500,000)	0
Total Other Financing Sources (Uses)	\$ 0	\$ 0	\$ 0	\$ 0
EXCESS (Deficiency) OF REVENUES AND OTHER SOURCES OVER EXPENDITURES AND OTHER LOANS	\$ (18,540)	\$ 4,400	\$ 2,400	\$ 65,300
FUND BALANCES AT BEGINNING OF YEAR	134,410	180,000	51,000	120,000
FUND BALANCES AT END OF YEAR	\$ 115,870	\$ 184,400	\$ 53,400	\$ 185,300

EXHIBIT 5

WARD 4	WARD 5	WARD 6	WARD 7	WARD 8	TOTAL
\$ 255,810	\$ 246,071	\$ 15,874	\$ 283,187	\$ 137,870	\$ 1,039,012
<u>7,702</u>	<u>11,274</u>	<u>11,800</u>	<u>11,583</u>	<u>7,283</u>	<u>60,042</u>
\$ 263,512	\$ 257,345	\$ 27,674	\$ 294,770	\$ 145,153	\$ 1,101,354
\$ 21,278	\$ 7,080	\$ 2,470	\$ 6,169	\$ 4,050	\$ 41,087
218,234	150,265	25,204	88,601	71,103	563,407
186,956	88,071	21,883	84,434	54,780	436,124
<u>184,476</u>	<u>28,024</u>	<u>0</u>	<u>0</u>	<u>0</u>	<u>230,504</u>
\$ 388,848	\$ 249,369	\$ 101,490	\$ 185,000	\$ 134,153	\$ 1,058,860
\$ (231,228)	\$ 0,000	\$ (10,873)	\$ 28,277	\$ 11,082	\$ (103,692)
\$ 0	\$ 28,000	\$ 0	\$ 0	\$ 0	\$ 28,000
0	(28,000)	0	0	0	(28,000)
1,200,000	678,000	0	0	0	1,878,000
<u>11,238,000</u>	<u>658,000</u>	<u>0</u>	<u>0</u>	<u>0</u>	<u>12,896,000</u>
\$ 0	\$ 0	\$ 0	\$ 0	\$ 0	\$ 0
\$ (231,228)	\$ 0,000	\$ (10,873)	\$ 28,277	\$ 11,082	\$ (103,692)
<u>288,824</u>	<u>140,000</u>	<u>210,617</u>	<u>170,688</u>	<u>183,234</u>	<u>1,403,443</u>
\$ 23,480	\$ 148,480	\$ 200,870	\$ 238,273	\$ 174,378	\$ 1,285,481

Vermilion Parish School Board
Larrosse, Louisiana

AGENCY FUNDS

SCHOOL ACTIVITY FUND

The activities of the various individual school accounts are accounted for in the school activity agency fund. While the accounts are under the supervision of the School Board, they belong to the individual schools or their student bodies and are not available for use by the School Board.

SCHOLARSHIP FUND

This scholarship agency fund is funded by voluntary employee contributions. The proceeds are used to provide an annual scholarship for an outstanding graduate who plans to major in education.

SALES TAX FUND

The sales tax fund accounts for monies collected on behalf of the other taxing authorities in Vermilion Parish. Upon receipt of sales tax returns and remittance, a direct deposit is made into the bank account of the other taxing authority.

DEFERRED COMPENSATION FUND

The deferred compensation agency fund is used to account for employee deferrals, investment earnings and eventual payments of benefits to employees under deferred compensation plans established by the School Board under Section 457 of the Internal Revenue Code.

VERNON PARISH SCHOOL BOARD
 Leesville, Louisiana

AGENCY FUNDS
 Combining Statement of Assets and Liabilities
 June 30, 1998

Exhibit B

	SCHOOL ACTIVITY FUND	SCHOLARSHIP FUND	DEFERRED COMPENSATION FUND	TOTAL
ASSETS				
Cash and cash equivalents	\$ 800,000	\$ 4,287	\$ 0	\$ 804,287
Investments	0	0	793,148	793,148
Total assets	\$ 800,000	\$ 4,287	\$ 793,148	\$ 1,597,435
LIABILITIES				
Deposits due student groups	\$ 800,000	\$ 4,287	\$ 0	\$ 804,287
Deposits due others	0	0	793,148	793,148
Total liabilities	\$ 800,000	\$ 4,287	\$ 793,148	\$ 1,597,435

VERNON PARISH SCHOOL BOARD
Lafayette, Louisiana

AGENCY FUNDS
Combining Statement of Changes in Assets and Liabilities
For the Year Ended June 30, 1999

Exhibit 7

	Balance July 1, 1998	Additions	Deductions	Balance June 30, 1999
SCHOOL ACTIVITY FUND				
ASSETS				
Cash and cash equivalents	\$ 500,000	2,308,091	2,308,432	\$ 499,659
LIABILITIES				
Deposits due student group	\$ 500,000	2,308,091	2,308,432	\$ 499,659
SCHOLARSHIP FUND				
ASSETS				
Cash and cash equivalents	\$ 4,474	0,000	4,200	\$ 4,274
LIABILITIES				
Deposits due student group	\$ 4,474	0,000	4,200	\$ 4,274
SALES TAX FUND				
ASSETS				
Cash and cash equivalents	\$ 0	18,420,430	18,420,430	\$ 0
LIABILITIES				
Deposits due other taxing authorities	\$ 0	18,420,430	18,420,430	\$ 0

(CONTINUED)

VERNON PARISH SCHOOL BOARD
 Leesville, Louisiana

AGENCY FUNDS
 Condensed Statement of Changes in Assets and Liabilities
 For the Year Ended June 30, 1998

EXHIBIT

	Balance July 1, 1997	Additions	Deductions	Balance June 30, 1998
DEFERRED COMPENSATION FUND				
ASSETS				
Investments	\$ 418,000	388,808	(41,200)	\$ 765,608
LIABILITIES				
Deposits due others	\$ 418,000	388,808	(41,200)	\$ 765,608
ALL AGENCY FUNDS				
ASSETS				
Cash and cash equivalents	\$ 668,247	17,791,754	(7,731,182)	\$ 16,728,819
Investments	418,000	388,808	(41,200)	765,608
Total Assets	\$ 1,086,247	18,179,600	(7,772,382)	\$ 1,323,465
LIABILITIES				
Deposits due student groups	\$ 668,247	2,371,324	2,342,722	\$ 1,696,849
Deposits due other taxing authorities	0	15,428,458	(15,428,458)	0
Deposits due others	418,000	388,808	(41,200)	765,608
Total Liabilities	\$ 1,086,247	18,179,600	(7,772,382)	\$ 1,323,465
(CONTINUED)				

VERNON PARISH SCHOOL BOARD
Lafayette, Louisiana

SCHOOL ACTIVITY AGENCY FUNDS
Schedule of Changes in Deposits Due Others
For the Year Ended June 30, 1998

Exhibit B

SCHOOL	Balance, Beginning	Additions	Deductions	Balance, Ending
ARACOCO HIGH	\$ 10,188	\$ 205,004	\$ 197,715	\$ 27,477
ARACOCO ELEMENTARY	24,120	40,880	48,878	20,122
EAST LEEVILLE ELEMENTARY	20,097	61,004	69,327	21,774
EVANS	28,200	100,238	87,074	51,364
HICKS	23,488	80,272	82,844	20,916
HORNBECK	7,284	71,307	69,284	9,307
LEEVILLE HIGH	187,845	470,785	482,187	176,443
LEEVILLE JUNIOR HIGH	18,008	114,700	116,485	16,223
NORTH POLK ELEMENTARY	8,828	42,834	43,417	8,245
POKERING HIGH	18,021	109,707	104,028	23,700
POKERING ELEMENTARY	76,828	124,820	182,218	19,430
RYAN HIGH	33,688	285,875	280,880	38,683
ROSEHINE HIGH	51,048	157,841	183,407	25,482
ROSEHINE ELEMENTARY	28,387	67,815	74,823	21,379
SMITH	28,872	106,833	113,274	22,431
SOUTH POLK ELEMENTARY	18,388	48,412	37,811	28,989
VERNON ELEMENTARY	8,842	120,141	115,784	13,199
WEST LEEVILLE ELEMENTARY	12,588	80,894	68,823	24,659
TOTAL	<u>\$ 180,272</u>	<u>\$ 2,208,311</u>	<u>\$ 2,208,400</u>	<u>\$ 180,183</u>

Vernon Parish School Board
Lafayette, Louisiana

GENERAL FUND ASSETS ACCOUNT GROUP

The general fund asset account group records the fixed assets of the School Board which are used in governmental fund-type operations.

VERNON PARISH SCHOOL BOARD
Louisville, Louisiana
SCHEDULE OF GENERAL FIXED ASSETS -
BY SOURCE
June 30, 1997

Page 6

GENERAL FIXED ASSETS:

Land	\$	292,674
Buildings		44,773,130
Furniture and Equipment		9,199,000
Vehicles		_____ 302,000

TOTAL GENERAL FIXED ASSETS **\$ 44,366,804**

INVESTMENT IN GENERAL FIXED ASSETS:

Balance, June 30, 1997	\$	20,400,400
Subsequent to June 30, 1997:		
From General Fund		3,219,174
From Maintenance Funds		10,418,026
From Federal Funds		2,216,998
From School Food Service Fund		_____ 368,000

TOTAL INVESTMENT IN GENERAL FIXED ASSETS **\$ 36,622,600**

VERNON PARISH SCHOOL BOARD
Lafayette, Louisiana

SCHEDULE OF CHANGES IN GENERAL FIXED ASSETS -
BY FUNCTION

For the Year Ended June 30, 1998

EXHIBIT 10

FUNCTION	BALANCE			BALANCE
	JULY 1, 1997	ADDITIONS	DELETIONS	
Instruction	\$ 58,208,748	\$ 1,048,801	\$ 0	\$ 59,257,549
General Administration	702,854	141,408	11,148	833,114
Student Transportation	852,833	68,048	74,211	846,670
Food Service Operations	2,157,835	18,594	0	2,176,429
TOTAL GENERAL FIXED ASSETS	\$ 61,918,270	\$ 1,276,851	\$ 85,359	\$ 62,909,762

VERNON PARISH SCHOOL BOARD
 Leesville, Louisiana

SCHEDULE OF GENERAL FIXED ASSETS -
 BY FUNCTION

June 30, 1998

FUNCTION	TOTAL	LAND	BUILDINGS
Instruction	\$ 51,255,240	\$ 202,874	44,777,400
General Administration	835,274	0	0
Student Transportation	802,880	0	0
Food Service Operations	2,134,290	0	0
TOTAL GENERAL FIXED ASSETS	\$ 54,827,784	\$ 202,874	\$ 44,777,400

EXHIBIT 11

FURNITURE AND EQUIPMENT		VEHICLES	
\$	4,182,378	\$	0
	812,860		21,094
	0		662,888
	<u>3,370,518</u>		<u>684</u>
\$	<u>7,552,896</u>	\$	<u>685,982</u>

Western Parish School Board
Lafayette, Louisiana

GENERAL

Exhibit 12

Schedule of Compensation Paid Board Members
For the Year Ended June 30, 1990

The schedule of compensation paid to the School Board members is presented in compliance with House Concurrent Resolution No. 54 of the 1979 Session of the Louisiana Legislature. Compensation of the School Board members is included in the general administrative expenditures of the general fund. In accordance with Louisiana Revised Statute 17:54, the School Board members have elected the monthly payment method of compensation. Under this method, each member of the School Board receives \$900 per month, and the president receives \$100 per month for performing the duties of his office.

Mr. Alvin C. "Cluck" Dowden, Jr., President	\$ 10,200
Mr. B. W. "Buckie" Butler	9,600
Mr. Gerald Burns	9,600
Mr. Willis A. Harris	10,200
Mr. Philip L. Gunn	9,600
Mr. B. E. Harvey	9,600
Mr. H. Gene Haymon	9,600
Mr. C. A. Hymas	9,600
Mr. Ernest McKee	9,600
Mr. Murphy O'Rourke	9,600
Mr. W. W. "Bill" Parker, Vice-President	9,600
Mr. Mark B. Smith	9,600
Mr. Kim Rorer	9,600
Mr. Linda West	9,600
Ms. Betty Wenzel	9,600
TOTAL	<u>\$145,200</u>

**VETERANS AFFAIRS SERVICE CENTER
LEWIS, CLARK**

Service Operations by Month - an Accounting Year 1994
Total Year 1993: 1046.95 1994 Budget: 1046.95 1994

Table 1

Category	1993	1994	1994	1994	1994	1994	1994	1994	1994
Indirect									
Regular program	11,000.00	11,000.00	11,000.00	11,000.00	11,000.00	11,000.00	11,000.00	11,000.00	11,000.00
Special programs	3,000.00	3,000.00	3,000.00	3,000.00	3,000.00	3,000.00	3,000.00	3,000.00	3,000.00
Other indirect program	1,000.00	1,000.00	1,000.00	1,000.00	1,000.00	1,000.00	1,000.00	1,000.00	1,000.00
Direct									
Salaries	400,000	400,000	400,000	400,000	400,000	400,000	400,000	400,000	400,000
Medical services	100,000	100,000	100,000	100,000	100,000	100,000	100,000	100,000	100,000
Telephone	50,000	50,000	50,000	50,000	50,000	50,000	50,000	50,000	50,000
Contract administration	100,000	100,000	100,000	100,000	100,000	100,000	100,000	100,000	100,000
Business services	50,000	50,000	50,000	50,000	50,000	50,000	50,000	50,000	50,000
Food services	50,000	50,000	50,000	50,000	50,000	50,000	50,000	50,000	50,000
Travel	50,000	50,000	50,000	50,000	50,000	50,000	50,000	50,000	50,000
Other	50,000	50,000	50,000	50,000	50,000	50,000	50,000	50,000	50,000
Total	1,000,000	1,000,000	1,000,000	1,000,000	1,000,000	1,000,000	1,000,000	1,000,000	1,000,000
Other Services									
Project services	100,000	100,000	100,000	100,000	100,000	100,000	100,000	100,000	100,000
Other contract charges	1,000,000	1,000,000	1,000,000	1,000,000	1,000,000	1,000,000	1,000,000	1,000,000	1,000,000
Total	1,100,000	1,100,000	1,100,000	1,100,000	1,100,000	1,100,000	1,100,000	1,100,000	1,100,000

NOTE:
 (1) Effective for the 1993-1994 fiscal year, indirect program cost percentages are 10% for regular programs and 15% for special programs. The actual percentages for 1993 and 1994 are shown in the table above and are based on the actual program cost.

WISCONSIN ECONOMIC SCIENCE BOARD
Leads, Location

Summed Expenses by Source - All Characteristics/Total Years
Four Years Ended June 30, 1980 through June 30, 1981

	1980	1981	1982	1983	1984	1985	1986	1987	1988
Expenses from total sources									
All expenses (basis)	\$ 2,764,028	\$ 2,774,874	\$ 2,775,004	\$ 2,774,185	\$ 2,785,200	\$ 2,801,037	\$ 2,816,282	\$ 2,832,543	\$ 2,848,060
State and local taxes (1)	2,377,451	2,378,009	2,378,199	2,377,200	2,388,200	2,403,933	2,419,227	2,434,544	2,449,860
Interest earnings	74,648	438,887	403,947	324,276	345,011	328,834	317,492	275,028	264,778
Federal grants	323,948	641,426	881,188	1,003,893	897,971	770,243	750,071	743,812	738,458
Other	48,479	16,112	16,578	70,812	78,014	83,027	87,672	90,144	100,762
Total minimum from total sources	\$ 477,118	\$ 414,618	\$ 479,457	\$ 476,404	\$ 478,004	\$ 488,084	\$ 498,799	\$ 509,507	\$ 520,182
Expenses from other sources									
Expenses from other sources	\$ 2,286,910	\$ 2,360,256	\$ 2,295,547	\$ 2,297,781	\$ 2,307,196	\$ 2,312,953	\$ 2,317,483	\$ 2,323,036	\$ 2,327,878
Expenses from related sources									
Expenses from related sources	\$ 20,440	\$ 1,646,927	\$ 824,050	\$ 824,377	\$ 827,192	\$ 834,969	\$ 841,684	\$ 848,542	\$ 855,677
Total Expenses									
	\$ 2,307,350	\$ 24,057,806	\$ 4,473,524	\$ 44,824,000	\$ 41,327,000	\$ 42,500,000	\$ 43,989,000	\$ 45,477,500	\$ 46,976,000

Notes:

(1) The 1980 amount has 20% (200,000) 1% (10,000) July 1, 1981, an additional 1% (100,000) being included by the Department.

VERMONT PUBLIC SCHOOLS BOARD
LEARNERS, LEADERS

Property Tax Levies and Exemptions
Last Ten Fiscal Years

Fiscal Year	Total Tax Levy	Current Tax Collections	Percent of Current Taxes Collected	Delinquent Tax Collections		Total Tax Interest and Penalty Collections	Ratio of Total Tax Collections to Total Tax Levy	Outstanding Delinquent Taxes	Ratio of Outstanding Delinquent Taxes to Total Tax Levy
				Delinquent Tax Collections	Percent				
1994-95	\$ 662	\$ 674	102%	\$ 763	0%	\$ 805	102%	\$ 961	145%
1995-96	2,772,688	3,688,817	133%	15,800	16,417	2,742,664	103%	10,289	0.4%
1996-97	2,858,229	3,555,854	125%	182,619	4,052	2,811,775	102%	28,230	1.0%
1997-98	2,798,182	3,777,480	135%	18,008	18,008	2,763,941	100%	\$0	0%
1998-99	3,348,208	3,529,222	105%	28,086	28,917	3,502,008	100%	11,987	0.4%
1999-00	3,397,221	3,638,300	107%	21,714	11,014	3,649,281	107%	18,240	0.5%
2000-01	2,007,209	2,919,720	145%	13,081	1,190	2,909,209	145%	11,400	0.6%
2001-02	2,882,842	2,882,190	100%	3,147	1,848	2,881,199	100%	16,682	0.6%
2002-03	3,883,874	3,907,887	101%	11,948	20,009	3,882,888	100%	13,089	0.3%
2003-04	3,164,317	3,195,688	101%	31,398	11,468	3,173,864	100%	18,251	0.6%

Source: Vermont Public Schools Board

0% information not available

HYDRA-VIEWER SCHOOL BOARD
Lowville, Louisiana

Assessed and Estimated Actual Value of Taxable Property (1)
List for Calendar Years

Year	Paid Property		Personal Property		Exemption (B)		Total		Ratio of Total Assessed Value to Total Estimated Actual Value
	Assessed Value	Estimated Actual Value	Assessed Value	Estimated Actual Value	Exemption (B) Paid Property	Exemption (B) Paid Property	Assessed Value	Estimated Actual Value	
1988	\$ 88,817,020	\$ 87,888,428	\$ 7,493,492	\$ 49,882,892	\$ 28,317,294	\$ 28,317,294	\$ 47,782,040	\$ 900,547,000	0.47%
1989	87,333,000	87,811,204	7,281,792	48,644,880	28,044,200	28,044,200	48,278,000	878,888,000	0.54%
1990	88,283,000	84,753,150	8,125,000	54,825,887	28,794,250	28,794,250	55,333,600	956,888,000	0.57%
1991	79,829,272	80,470,379	7,448,892	52,300,200	27,817,348	27,817,348	50,791,400	908,774,878	0.47%
1992	72,892,000	66,875,121	8,281,200	57,475,287	27,664,288	27,664,288	53,887,000	826,884,288	0.63%
1993	75,783,007	77,887,442	9,274,000	64,887,285	27,883,288	27,883,288	56,204,000	829,884,442	0.67%
1994	75,416,278	69,819,997	10,128,000	67,488,120	28,000,178	28,000,178	58,000,200	887,280,800	0.67%
1995	77,481,219	66,788,682	10,612,042	70,128,000	28,728,880	28,728,880	58,278,700	878,027,878	0.67%
1996	82,229,173	69,889,000	11,228,000	70,947,880	28,688,120	28,688,120	60,228,400	774,273,180	0.67%
1997	88,889,240	69,424,124	10,883,000	104,888,887	28,700,278	28,700,278	72,023,400	787,789,871	0.27%

Notes:

- (1) Total assessed value is 1.0% to 2.0% of estimated value-inflation.
 (2) Homestead exemption is \$75,000 estimated actual value (\$7,000 assessed value) per household.
 (3) Source: Grand Parish/Calcasieu property/Orleans Parish Tax Assessor

VEHICLE RENTAL SCHOOL BOARD
Lafayette, Louisiana

Property Tax Rates and Tax Levies - All Cities and Developing Governments
Last Year Considered 1987

Year	The Basin and Local Government Value					The Levies					
	Spent	Spent	Spent	City of Lafayette	Other Govts.	Total	Spent	School	City of Lafayette	Other Govts.	Total
1988	181.34	17.42	19.24	24.77	0.00	198.87	\$ 1,275,443	\$ 4,478,349	\$ 811,528	\$	\$ 6,565,319
1989	181.81	17.34	19.37	19.84	0.00	198.92	1,323,832	4,500,842	418,874	\$	6,143,547
1990	182.88	17.34	19.37	19.84	0.00	199.13	1,383,188	4,784,044	438,188	\$	6,245,420
1991	181.87	17.34	19.37	20.28	16.00	195.86	1,457,138	4,493,290	448,178	24,225	6,022,731
1992	181.20	17.34	19.37	18.71	43.00	189.72	2,282,817	4,874,823	448,228	182,880	6,008,747
1993	181.80	17.34	19.37	20.21	33.00	201.72	2,403,270	4,778,729	269,881	228,342	6,000,217
1994	181.80	17.34	19.37	20.21	71.00	208.72	2,524,349	4,884,314	608,428	287,825	6,004,917
1995	182.80	17.34	19.37	20.21	71.00	208.72	2,655,349	4,788,312	640,388	361,528	6,005,578
1996	182.80	17.34	19.37	20.21	86.00	208.72	2,888,313	4,818,418	687,572	538,812	6,005,608
1997	179.28	17.34	19.37	21.21	81.00	208.64	1,791,420	4,823,446	686,021	348,827	6,649,714

Table 6

VIRGINIA PUBLISHING SCHOOLS, BOARD
Luminaria, Luminaria

Ratio of Net General Obligation Bonded Debt
to Assessed Value and Net General Obligation Bonded Debt per Capita

Last Two Fiscal Years

Fiscal Year	Population (1)	Assessed Value (\$)	Gross Bonded Debt	Less Debt Service Fund	Net Bonded Debt (\$)(2)	Ratio of Net Bonded Debt To assessed Value	Net Bonded Debt Per Capita
1993-94	81,417	\$ 73,687,390	\$ 18,930,368	\$ 1,288,451	\$ 17,641,917	19.3%	\$ 215
1994-95	81,574	74,548,950	18,488,800	1,288,878	17,200,000	17.8%	210
1995-96	81,964	77,728,350	18,890,628	1,478,111	17,412,517	18.8%	211
1996-97	82,508	79,448,940	19,311,928	1,288,442	18,023,486	19.4%	218
1997-98	83,398	81,471,990	19,242,368	1,281,418	17,960,950	19.8%	215
1998-99	84,334	83,682,877	19,338,068	1,344,644	18,000,000	19.8%	214
1999-00	85,082	85,207,338	19,830,470	1,288,328	18,542,142	19.8%	218
2000-01	84,392	88,328,338	19,725,798	1,284,110	18,441,688	19.8%	219
2001-02	85,388	90,778,000	19,848,488	1,481,328	18,367,160	19.3%	215
2002-03	87,228	93,843,778	17,998,128	1,288,878	16,709,250	16.8%	210

Notes:

(1) Source: Southwest Luminaria/Community Center for Business & Economics Research

(2) From Table 4 - total of net property and personal property assessed value.

WYMON PARISH SCHOOL BOARD
Louisiana

Statement of Debt, Contingency, and Enabling General Obligation Limited Debt
June 30, 1999

Name of Borrower/Issuance Unit	Net Debt Outstanding	Percentage Applicable to This Unit	Netted Amount (Shown as Debt) (2)
Wynon Parish School Board (2)	\$ 8,900,489	100%	\$ 8,900,489
Wynon Parish Police-Jury (2)	4,142,244	100%	4,142,244
Wynon Parish School (2)	1,340,748	100%	1,340,748
City of Leesville (2)	<u>8,850,025</u>	14%	<u>857,248</u>
Total	\$ 15,233,506		\$ 15,233,506

Notes:

- (1) Wynon Parish School Board and Wynon Parish Police-Jury are a small percentage of Parish taxpayers. These details are not included.
- (2) This represents the debt of all the commitments who reside within Wynon Parish.
- (3) Financial information extracted from Annual Financial Report of respective government.

SPRINGFIELD PUBLIC SCHOOLS BOARD
Lampeter, Lithuania

Computation of Legal Debt Margin
June 30, 1999

Assessed value (1)	\$ 182,949,270
Debt limitation — 85 percent of assessed value	28,050,630
Amount of debt applicable to debt limit	
Total bonded debt	\$ 11,185,450
Less: Amount in debt service funds	<u>1,828,670</u>
Total amount of debt applicable to debt limit	<u>9,356,780</u>
Legal debt margin	\$ 18,693,850

Notes:
(1) Vermont Public Tax Assessor

Table 3

STANISLAW HIGH SCHOOL, BOARD
Lewistown, Cambria

Ratio of Annual Debt Service Expenditures to
General Bonded Debt to Total General Expenditures

Last Ten-Fiscal Years

Fiscal Year	Principal	Interest and Bond Charges	Total Debt Service	Total General Expenditures (T)	Ratio of Debt Service to General Expenditures
1989-90	\$ 815,885	\$ 1,035,889	\$ 1,851,774	\$ 56,300,223	4.00%
1988-89	856,728	1,148,828	1,985,556	41,448,488	4.80%
1987-88	898,478	1,118,888	1,717,326	41,880,847	4.09%
1986-87	958,888	1,002,488	1,957,406	48,128,828	3.99%
1985-86	998,528	1,002,578	1,971,896	42,012,211	4.69%
1984-85	818,881	842,578	1,651,458	58,960,537	2.79%
1983-84	857,883	794,883	1,652,886	58,178,828	2.79%
1982-83	804,887	804,888	1,609,787	54,378,788	2.96%
1981-82	878,373	748,888	1,627,261	53,808,777	2.99%
1980-81	811,283	811,283	1,622,566	58,211,523	2.79%

Notes:

(T) Includes all governmental funds.

Table 10

VERMONT PUBLIC SCHOOLS, BOARD
 Localities: Continues

Demographic Statistics
 Last Ten Calendar Years

Calendar Year	Population (1)	Per Capita Income (1)	Median Age	Total Enrollment (2)	Unemployment Rate (3)
1980	92,477	9,828	36.4	12,462	8.9%
1981	91,374	9,889	36.5	12,008	8.9%
1982	91,941	10,014	36.5	12,347	8.9%
1983	92,909	10,089	36.5	12,487	8.9%
1984	93,388	12,146	36.5	11,829	8.9%
1985	93,888	12,090	36.6	11,287	8.9%
1986	95,000	12,000	36.6	11,878	8.9%
1987	94,000	14,000	36.7	11,300	7.4%
1988	92,568	14,000	36	10,877	7.3%
1989	47,200	16.5	36	10,261	8.9%

Notes:

(1) Source: Vermont Legislature, University Center for Business & Economic Research

(2) Source: Vermont School Directory

(3) %; information not available

Table 11

VERACON PARISH SCHOOL BOARD
Larabie, Louisiana

Property Value, Contribution and Bank Deposits
Last Ten Calendar Years

Calendar Year	Property Value			Total	Commercial Contribution (1)			Personal Contribution (2)		
	Commercial	Residential	Competition		Number of Units	Value	Number of Units	Value	Number of Units	Value
1988	\$ 147,890,000	\$ 449,086,799	\$ 26,317,000	\$ 623,293,800	5/8	\$ 5/8	5/8	\$ 5/8	\$ 5/8	\$ 113,488
1989	146,208,079	428,799,000	26,831,000	599,838,000	4	1,200,000	142	1,888,000	142	118,000
1990	181,794,887	424,222,880	55,791,250	662,809,017	10	1,200,000	20	888,000	20	152,814
1991	181,869,047	441,892,000	27,287,500	650,970,000	4	2,000,000	61	2,048,440	61	192,200
1992	190,000,000	499,177,000	27,804,200	716,981,200	10	281,714	100	1,000,000	100	148,000
1993	197,479,720	482,738,700	27,260,000	610,478,400	18	800,000	78	1,878,100	78	187,000
1994	186,829,000	470,860,000	50,000,000	606,689,000	10	1,700,000	100	1,000,400	100	150,000
1995	277,855,047	558,871,000	29,709,000	846,435,000	70	370,000	45	1,480,000	45	190,000
1996	307,424,787	429,709,414	30,000,700	767,134,901	2	170,000	2	170,000	2	140,000
1997	273,998,347	514,788,000	50,700,000	839,486,347	20	6,487,700	20	80,000	20	6/8

Notes:

(1) Source: City of Larabie

(2) Source: McNeese/Louisiana University, Center for Business & Economic Research

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BIA - Information and Analysis

VICTORIA PUBLIC SCHOOLS BOARDS
 (amounts in millions)

Table 12

Period: Triennial
 December 31, 1995

Name	Type of Business	Assessed Valuation	Percentage of Total Assessed Valuation
Bell South Telecommunications	Public Utility	\$ 3,715,402	28.1%
Bond Explorer Company	Oil & Gas Drilling	2,444,526	2.3%
Central U.S. Electric Company	Public Utility	2,243,882	2.3%
Eastman-Kodak Corporation	Printing & Textile Processing	1,899,876	1.8%
Eastman-Kodak Corp., Inc.	Public Utility	1,800,128	1.8%
Valley Electric Membership Corporation	Public Utility	1,292,442	1.2%
Century Land & Resources	Oil & Gas	1,281,248	1.2%
Tenneco International Product Corporation	Forestry	1,250,388	1.2%
Johnson Pacific Resources Company	Oil & Gas	1,236,528	1.2%
Tenneco, Inc.	Oil & Gas	1,234,172	1.2%
Total		\$ 18,209,298	17.8%

Source: Victoria Public Schools

Table 12

STRONG BUSINESS GROWTH BOARD
Louisville, Louisville

Principal Employers
June 30, 1998

Names of Employers	Type of Business	Number of Employees
Fort Belknap Military Base	Armed Services	5,040
Yenick Foods (Shoof) Bakery	Bakery	1,485
Boyer-Jones Army Community Hospital	Medical	458
Wig-Mat (Shoof) Bikes	Retail	227
Spaul Regional Hospital	Medical	223
Yenick Foods Police Jury	Government	160
Yenick Foods Health Department	Law Enforcement	99
Community Care Center of Louisville	Medical	95
Lewisville State School	Education	119
McDonald's	Restaurants	118

Source: City of Louisville,
Economic Development 1998

VERMONT MATH-1 SCHOOLS, BOARD
 (Average) (continued)

Regressions Data
 Fiscal years ended June 30, 1990 through June 30, 1998

Fiscal Year	Number of Graduates	Average Daily Membership	Average Daily Membership		Percent of Membership
			Amount	Change	
1989	876	11,289	10,883	-2.73%	95.87%
1990	890	11,279	11,200	-0.69%	99.31%
1991	859	10,882	11,406	3.28%	103.87%
1992	850	10,711	11,375	3.48%	106.27%
1993	450	8,880	8,459	-4.74%	95.16%
1994	446	8,686	10,448	19.99%	120.99%
1995	818	10,040	10,008	-0.32%	99.72%
1996	887	10,045	10,138	+0.92%	101.00%
1997	837	9,478	8,868	-6.45%	93.56%
1998	837	10,580	10,004	-5.48%	94.56%

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**Verona Parish School Board
Lafayette, Louisiana**

**Compliance with Single Audit Act Amendment of 1996
And Other Information
For the Year Ended June 30, 1998**

Under provisions of state law, this report is a public document. A copy of the report has been submitted to the audited, or reviewed, entity and other appropriate public officials. The report is available for public inspection at the Baton Rouge office of the Legislative Auditor and, where appropriate, at the office of the parish clerk of court.

Release Date _____



Terrebonne Parish School Board
Lafayette, Louisiana

Compliance with Single Audit Act Amendments of 1996
And Other Information
For the Year Ended June 30, 1998

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Vernon Parish School Board
Louisville, Louisiana

Compliance with Single Audit Act Amendment of 1996
And Other Information
For the Year Ended June 30, 1998

**OTHER REPORT REQUIRED BY
GOVERNMENT AUDITING STANDARDS**

The first report following this page is a report on compliance and on internal control over financial reporting based on an audit of financial statements performed in accordance with Government Auditing Standards, issued by the Comptroller General of the United States. The section of the report on compliance is based solely on the audit of the general-purpose financial statements and presents, where applicable, compliance matters that would be material to the general-purpose financial statements. The section of the report on internal control over financial reporting is, likewise, based solely on the audit of the general-purpose financial statements and includes, where appropriate, any reportable conditions and/or material weaknesses.

**OTHER REPORT REQUIRED BY
OFFICE OF MANAGEMENT AND BUDGET (OMB) CIRCULAR NO. A-133**

The second report following this page contains information on the report on compliance with requirements applicable to each major program and internal control over compliance in accordance with OMB Circular No. A-133. The section of the report on compliance is related to tests of compliance with laws, regulations, contracts and grants relating to federal awards programs. The section of the report on internal control over compliance is, likewise, related to matters that would be significant and/or material to federal awards programs.

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Report on Compliance And on Internal Control Over Financial Reporting Based on an Audit of Financial Statements Performed in Accordance With Government Auditing Standards

Board Members

Vernon Parish School Board
Lafayette, Louisiana

We have audited the financial statements of Vernon Parish School Board, Lafayette, Louisiana, as of and for the year ended June 30, 1998, and have issued our report thereon dated September 15, 1998. We conducted our audit in accordance with generally accepted auditing standards and the standards applicable to financial audits contained in Government Auditing Standards, issued by the Comptroller General of the United States.

Compliance

As part of obtaining reasonable assurance about whether the School Board's financial statements are free of material misstatement, we performed tests of its compliance with certain provisions of laws, regulations, contracts and grants, noncompliance with which could have a direct and material effect on the determination of financial statement amounts. However, providing an opinion on compliance with these provisions was not an objective of our audit and, accordingly, we do not express such an opinion. The results of our tests disclosed no instances of noncompliance which is required to be reported under Government Auditing Standards described in the accompanying Schedule of Findings and Questioned Costs as item 98-F1.

Internal Control Over Financial Reporting

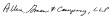
In planning and performing our audit, we considered the School Board's internal control over financial reporting in order to determine our auditing procedures for the purpose of expressing our opinion on the financial statements and not to provide assurance on the internal control over financial reporting. Our consideration of the internal control over financial reporting would not necessarily disclose all matters in the internal control over financial reporting that might be material weaknesses. A material weakness is a condition in which the design or operation of one or more of the internal control components does not reduce to a relatively low level the risk that misstatements in amounts that would be material in relation to the financial statements being audited may occur and not be detected within a timely period by employees in the normal course of performing their assigned functions. We noted no matters involving the internal control over financial reporting and its operation that we consider to be material weaknesses.

Management Letter Items

However, we noted other matters involving the internal control over financial reporting which we have reported to management of the School Board in a separate letter dated September 15, 1998, included here in this report.

Board Members
Verona Parish School Board
Lafayette, Louisiana

This report is intended for the information of the Board, management and federal awarding agencies and pass-through entities. However, this report is a matter of public record and its distribution is not limited.



ALLEN, GREEN & COMPANY, LLP

Monroe, Louisiana
September 15, 1998



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Report on Compliance with Requirements Applicable to Each Major Program and Internal Control Over Compliance in Accordance With OMB Circular No. A-133

Board Members

Vermont Parish School Board
Louisville, Louisiana

Compliance

We have audited the compliance of Vermont Parish School Board, Louisville, Louisiana, with the types of compliance requirements described in the U. S. Office of Management and Budget (OMB) Circular No. A-133 Compliance Supplement that are applicable to each of its major federal programs for the year ended June 30, 1998. The School Board's major federal programs are identified in the summary of auditors' results section of the accompanying schedule of findings and questioned costs. Compliance with the requirements of laws, regulations, contracts and grants applicable to each of its major federal programs is the responsibility of the School Board's management. Our responsibility is to express an opinion on the School Board's compliance based on our audit.

We conducted our audit of compliance in accordance with generally accepted auditing standards, the standards applicable to financial audits contained in Government Auditing Standards, issued by the Comptroller-General of the United States, and OMB Circular No. A-133, Audits of States, Local Governments, and Non-Profit Organizations. These standards and OMB Circular No. A-133 require that we plan and perform the audit to obtain reasonable assurance about whether noncompliance with the types of compliance requirements referred to above that could have a direct and material effect on a major federal program occurred. An audit includes examining, on a test basis, evidence about the School Board's compliance with these requirements and performing such other procedures as we considered necessary in the circumstances. We believe that our audit provides a reasonable basis for our opinion. Our audit does not provide a legal determination on the School Board's compliance with these requirements.

In our opinion, the School Board complied, in all material aspects, with the requirements referred to above that are applicable to each of its major federal programs for the year ended June 30, 1998.

Internal Control Over Compliance

The management of the School Board is responsible for establishing and maintaining effective internal control over compliance with requirements of laws, regulations, contracts and grants applicable to federal programs. In planning and performing our audit, we considered the School Board's internal control over compliance with requirements that could have a direct and material effect on a major federal program in order to determine our auditing procedures for the purpose of expressing our opinion on compliance and to test and report on internal control over compliance in accordance with OMB Circular No. A-133.

David Mandel
Vernon Parish School Board
Lafayette, Louisiana

Our consideration of the internal control over compliance would not necessarily disclose all matters in the internal control that might be material weaknesses. A material weakness is a condition in which the design or operation of one or more of the internal control components does not reduce to a relatively low level the risk that noncompliance with applicable requirements of laws, regulations, contracts and grants that would be material in relation to a major federal program being audited may occur and not be detected within a timely period by employees in the normal course of performing their assigned functions. We found no matters involving the internal control over compliance and its operation that we consider to be material weaknesses.

Schedule of Expenditures of Federal Awards

We have audited the general-purpose financial statements of Vernon Parish School Board, Lafayette, Louisiana, as of and for the year ended June 30, 1998, and have issued our report thereon dated September 15, 1998. Our audit was performed for the purpose of forming an opinion on the general-purpose financial statements taken as a whole. The accompanying schedule of expenditures of federal awards is presented for purposes of additional analysis as required by OMB Circular No. A-110 and is not a required part of the general-purpose financial statements. Such information has been subjected to the auditing procedures applied in the audit of the general-purpose financial statements and, in our opinion, is fairly stated, in all material respects, in relation to the general-purpose financial statements taken as a whole.

This report is intended for the information of the Board, management and federal awarding agencies and pass-through entities. However, this report is a matter of public record and its distribution is not limited.

Allen, Green & Company, LLP

ALLEN, GREEN & COMPANY, LLP

Mitson, Louisiana
September 15, 1998

**Verizon Parish School Board
Lafayette, Louisiana**

**Schedule of Expenditures of Federal Awards
For the Year Ended June 30, 1998**

FEDERAL GRANTOR/ PASS-THROUGH OR LIAISON/PROGRAM NAME	CFDA Number	Pass-Through Contract No.	Expenditures
CASH FEDERAL AWARDS			
United States Department of Agriculture			
Passed Through Louisiana Department of Education:			
National School Lunch Program	80.553	N/A	\$ 1,477,893
School Breakfast Program	80.553	N/A	383,313
Summer Food Program for Children	80.559	N/A	11,323
Passed Through Louisiana Department of Treasury:			
Schools and Rural - Grants to States (National Food Lunch)	10.685	N/A	211,689
Total United States Department of Agriculture			2,084,018
United States Department of Education			
Direct Programs:			
Impact Aid - Maintenance and Operation	84.040	N/A	4,799,208
Passed Through Louisiana Department of Education:			
Adult Education - State-Administered			
Basic Grant Program	84.002	N/A	180,098
Title I Grants to Local Educational Agencies			
Basic Grant Program	84.010	98-0ASA-58-1	1,525,094
Special Education:			
State Grants - Part B	84.027	98-PT18	525,521
Preschool Grants	84.173	98-PP55	72,398
Vocational Education:			
Basic Grants to States	84.048	28-08-08R/EG1998	81,597
Tech-Prep Education	84.243	TP 28-08-CL-3-PE	148,985
Innovative Education Program			
Strategies - Title VI	84.208	98-0ASA-58-VI	47,268
Employment/Professional Development			
State Grants - (Title II)	84.280	98-0ASA-58-IE	7,838
Title IV (State and Drug-Free Schools)	84.198	98-0ASA-58-IV	79,174
Goals 2000 - State and Local			
Education Systemwide Improvement Grants	84.176	2775A-50018-09	110,648
Christa McAuliffe Fellowship Award	84.190	N/A	26,127
Total United States Department of Education			7,153,228

(Continued)

**Vernon Parish School Board
Laurville, Louisiana**

**Schedule of Expenditures of Federal Awards
For the Year Ended June 30, 1999**

FEDERAL GRANTOR PASS-THROUGH GRANTOR/PROGRAM NAME	CFDA Number	Pass-Through Account No.	Expenditures
CASH FEDERAL AWARDS			
United States Department of Health and Human Services			
Direct program - Head Start	93.008	66C035621/00	\$ 1,329,283
Passed Through the Louisiana Department of Education:			
Payments to States for Child Care Assistance (Starting Point Program)	93.379	N/A	____ 77,842
Total United States Department of Health and Human Services			<u>1,407,125</u>
United States Department of Labor			
Passed Through the Fifth Planning District Consortium:			
Job Training Partnership Act (JTPA)	17.330	N/A	____ 94,418
United States Department of Defense			
Direct Programs:			
Department of The Army			
BOIC	12.089	N/A	____ 42,621
Other Cash Federal Awards			
Passed Through the Louisiana Department of Education:			
Unexp.	N0190	N/A	____ 18,663
TOTAL CASH FEDERAL AWARDS			<u>15,902,919</u>
NONCASH FEDERAL AWARDS			
United States Department of Agriculture			
Passed Through Louisiana Department of Agriculture and Forestry:			
Food Distribution Program (Commodities)	10.358	N/A	____ 319,358
TOTAL NONCASH FEDERAL AWARDS			<u>____ 319,358</u>
TOTAL FEDERAL AWARDS			<u>\$16,222,277</u>

(Continued)

Vernon Parish School Board
Lafayette, Louisiana

Notes to the Schedule of Expenditures of Federal Awards
For the Year Ended June 30, 1998

NOTE 1 - GENERAL.

The accompanying Schedule of Expenditures of Federal Awards presents the activity of all federal awards programs of the Vernon Parish School Board, Lafayette, Louisiana. The Vernon Parish School Board (the "School Board") reporting entity is defined in note 1 to the School Board's general-purpose financial statements. Federal awards received directly from federal agencies, as well as federal awards passed through other governmental agencies, are included on the schedule.

NOTE 2 - BASIS OF ACCOUNTING.

The accompanying Schedule of Expenditures of Federal Awards is presented using the modified accrual basis of accounting, which is described in note 1 to the School Board's general-purpose financial statements.

NOTE 3 - RELATIONSHIP TO GENERAL-PURPOSE FINANCIAL STATEMENTS

Federal awards revenues are reported in the School Board's general-purpose financial statements as follows:

	Federal Sources
General Fund	\$ 4,618,710
Special Revenue Funds:	
Title I	1,555,094
Title VI	45,289
Title II	7,835
Cooks 1808	118,049
School Bond Service	2,872,526
Head Start	1,078,525
Franchises	158,345
Other Special Funds	91,278
Job Training Partnership Act (JTPA)	47,492
Drug Free Schools	79,774
Adult Education	180,808
Vocational Education	251,802
Special Education	<u>625,178</u>
Total	<u>\$10,825,671</u>

Vernon Parish School Board
Lacrosse, Louisiana

Notes to the Schedule of Expenditures of Federal Awards
For the Year Ended June 30, 1998

NOTE 4 - RELATIONSHIP TO FEDERAL FINANCIAL REPORTS

Amounts reported in the accompanying schedule agree with the amounts reported in the related federal financial reports except for changes made to reflect amounts in accordance with generally accepted accounting principles.

NOTE 5 - MATCHING REVENUES

For those funds that have matching revenues and state funding, federal expenditures were determined by deducting matching revenues from total expenditures.

NOTE 6 - NONCASH PROGRAMS

The commodities received, which are noncash revenues, are valued using prices provided by the United States Department of Agriculture.

Vernon Parish School Board
Lassalle, Louisiana

Schedule of Findings and Questioned Costs
As of and for the Year Ended June 30, 1998

PART I - Summary of the Auditor's Results

Financial Statement Audit

- i. The type of audit report issued was unqualified.
- ii. This section does not apply.
- iii. There was one instance of noncompliance considered material to the financial statements, as defined by the Government Auditing Standards.

Audit of Federal Awards

- iv. This section does not apply.
- v. The type of report the auditor issued on compliance of major federal awards was unqualified.
- vi. The audit disclosed no audit findings which the auditor is required to report under OMB Circular No. A-133, Section 310(b).
- vii. The major federal awards are:

CFDA #84-041 #84-218	CFDA Title: Impact Aid - Maintenance and Operation Title I Grants to Local Educational Agencies Basic Grant Program
Special Ed Center CFDA #84-023 #84-373	State Grants - Part B Preschool Grants
- viii. The dollar threshold used to distinguish between Type A and Type B programs as defined in OMB Circular No. A-133, Section 320(c) was \$127,776.
- ix. The auditor qualifies as a low-risk auditor under OMB Circular No. A-133, Section 330.

Vernon Parish School Board
Lafayette, Louisiana

Schedule of Findings and Questioned Costs
As of and for the Year Ended June 30, 1998

PART II - Findings related to the financial statements which are required to be reported in accordance with Generally Accepted Government Auditing Standards:

Reference: F and Title: 99-F1 Unaffiliated Bank Deposits

Entity-wide or program/departement specific: The finding is entity-wide.

Criteria or specific requirement: According to LSA-R.S. 38:1218 any bank selected as the fiscal agency of any depositing authority, or any bank with whom a private contract is entered into, whether the bank is within or without the state, shall give securities for the safekeeping and payment of the deposits.

Condition found: The deposits at a local bank were undercollateralized by \$1,000,000 at June 30, 1998.

Possible account effect (cause and effect):

Cause: The cause is unknown.

Effect: The School Board's deposits were undercollateralized at June 30, 1998.

Recommendation to prevent future occurrence: The School Board should monitor bank balances and securities pledged on a periodic basis.

**Vernon Parish School Board
Louisville, Louisiana**

Other Information

The information in the following section concerns management's actions or intentions concerning prior and current-year audit findings and is required by U. S. Office of Management and Budget (OMB) Circular No. A-133. This information has been prepared by the management of the Vernon Parish School Board. Management accepts full responsibility, as required by OMB Circular No. A-133, for the accuracy of the information. This information has not been audited by the auditors except as required by OMB Circular No. A-133 Section 300(c), and accordingly, no opinion is expressed. Section 300(c) requires the auditor to follow-up on prior audit findings, perform procedures to assess the reasonableness of the summary schedule of prior audit findings prepared by the auditee, and report, as a current-year audit finding, when the auditor concludes that the summary schedule of prior audit findings materially misrepresents the status of any prior audit finding.

Vermont Parish School Board
Lafayette, Louisiana

Summary Schedule of Prior Audit Findings
June 30, 1998

No audit findings were reported for the year ending June 30, 1997; therefore, this schedule does not apply.

**Vermont Parish School Board
Lacombe, Louisiana**

**Corrective Action Plan for Current-Year Findings and Questioned Cost
As of and for the Year Ended June 30, 1998**

Finding Reference # and Title **98-F1** **Uncollateralized Deposits**

Condition: The deposits at a local bank were uncollateralized by \$1,054,456 as June 30, 1998.

Corrective Action Planned: Pledged securities will be monitored periodically to ensure deposits of the School Board are adequately collateralized.

Person Responsible for Corrective Action:

Mr. William L. Fink's, Jr.

Director of Finance

Vermont Parish School Board

281 Delvins Road

Lacombe, LA 71446

Telephone: (318) 238-3481

Fax: (318) 238-5777

Anticipated Completion Date: Immediately.

**Terrebonne Parish School Board
Lafayette, Louisiana**

Management Letter Items

ALLEN, GREEN & COMPANY, LLP

CERTIFIED PUBLIC ACCOUNTANTS

IN THE STATE OF MISSISSIPPI

MEMBER, ICAEW



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Ernest L. Allen, CPA
of Mississippi
Accounting Firm

Tom Green, CPA

Margie Williams, CPA

Management Letter

Board Members

Verona Parish School Board

Louisville, Louisiana

In planning and performing our audit of the general-purpose financial statements of the Verona Parish School Board for the year ended June 30, 1998, we considered the School Board's internal control structure to plan our auditing procedures for the purpose of expressing our opinion on the financial statements and not to provide assurance on the internal control structure.

However, during our audit, we noted certain matters involving the internal control structure and other operational matters that are pertinent for your consideration. This letter does not affect our report dated September 15, 1998, on the financial statements of Verona Parish School Board. We will review the status of these comments during our next audit engagement. Our comments and recommendations, all of which have been discussed with appropriate members of management, are intended to improve the internal control structure or result in other spot-checking opportunities. We will be pleased to discuss these comments in further detail at your convenience, to perform any additional study of these matters, or to assist you in implementing the recommendations. Our comments are summarized as follows:

28-MH Student Activity Funds Control Weaknesses

Comment: A monitoring visit was made to two separate schools and the following inadequate controls were noted:

Deposits at one of the schools were not being made timely. Ten of the eleven deposits tested included cash collections which were nine to twenty-three days before the deposit was made.

Unreported funds totaling \$7,000 at the school mentioned above were brought home by the principal the day before this visit was made.

Cash receipts were not being issued for the above mentioned school. Instead of issuing cash receipts, a listing of cash receipts was maintained in the office.

Each school occasionally allow school employees to cash personal checks out of school funds.

Recommendation: According to the Student Activity Funds manual issued by the Legislative Auditor, responsibility for cash receipts must be initiated when funds are first received by a school employee. Teachers who handle money should be aware of the need to maintain accurate and systematic records of all cash collected. Teachers should maintain a log to record collections of monies for various activities and purposes. The amounts collected should be recorded on the log and given to the principal. The principal or appropriate person should issue a pre-numbered receipt for the exact amount of the funds received. The receipts should be issued serially, with all receipts accounted for as being issued or retained as voided. The Legislative Auditor suggests that a copy of the teacher's log be turned into the principal's office at year end to provide for an audit trail. Funds collected by the school should be deposited on a timely basis, *in-kind*. When possible, school funds should be deposited on a daily basis. If the amount of funds on hand is large, the funds should be deposited in a night depository.

Board Members
Wynona Parish School Board
Lafayette, Louisiana

Management's Response: The inadequate controls noted will be discussed with the appropriate personnel from each of the two schools.

38-212 Fixed Assets Listing

Comment: Fixed asset listings are maintained by several employees in various departments using different record keeping systems. This practice results in inconsistent record keeping and reporting.

Recommendations: Even though no significant audit problems have been noted in regards to fixed assets in recent years, we believe a one system centralized approach would significantly enhance the record keeping and reporting. This may require the reassignment of job duties of some personnel or hiring of an additional person. Even if additional cost is necessary to implement this recommendation, the benefit would still outweigh the cost.

Management's Response: We will reevaluate the record keeping for fixed assets as recommended.

The following is a matter we believe you should be aware of and is presented for informational purposes only.

Year 2000 Compliance

The year 2000 issue is the result of shortcomings in many electronic data processing systems and other equipment that may adversely affect operations in the year 2000 and beyond. For many years programmers eliminated the last two digits from a year when writing programs. When the internal clock in computers and other equipment roll over from 12/31/99 to 01/01/00 many programs (if not corrected) will not be able to distinguish between the year 2000 and the year 1900. This may cause the program to process data inaccurately or to stop processing data altogether.

The Governmental Accounting Standards Board has issued a Technical Bulletin which identifies four stages as necessary to implement a year 2000-compliant system. These four stages are described below:

Awareness Stage - Enterprises establishing a budget and project plan for dealing with the year 2000 issue.

Assessment Stage - The organization actually begins the process of identifying all of its systems and individual components of the systems.

Remediation Stage - The organization actually makes changes to systems and equipment. Decisions are made on how to make the systems or processes year 2000 compliant and the required system changes are made.

Validation/Testing Stage - The organization validates and tests the changes made during the conversion process.

We suggest the school board evaluate their progress in making computer systems and processes year 2000 compliant.

We have performed no audit work to verify the content of the responses.

Board Members
Vernon Parish School Board
Lassalle, Louisiana

Our audit procedures are designed primarily to enable us to form an opinion on the financial statements and, therefore, may not reveal all weaknesses in policies and procedures that may exist. This report is intended for the information of the Board, management and federal awarding agencies and pass-through entities. However, this report is a matter of public record and its distribution is not limited.

Allen, Green & Company, LLP

ALLEN, GREEN & COMPANY, LLP

Monroe, Louisiana
September 15, 1998

**Vermont Parish School Board
Lafayette, Louisiana**

**Status of Prior Management Letter Items
June 30, 1998**

No management letter was issued for the year ended June 30, 1997. Accordingly, there are no prior items for which the status need be reported.

LEGISLATIVE AUDITOR

1000 North Third Street
Post Office Box 94397
Baton Rouge, LA 70804-8397
Phone No. 504/389-1800
Fax No. 504/389-3956

FAX TRANSFER

Date: 2-16-98
To: Tim Green Fax # 318-388-4664
From: Sudha Rawal
Subject: Approved Engagement
Pages: 7 (includes cover page)

ADDITIONAL INFORMATION:

PLEASE REPLY -- FAX # 504/389-3956

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ALLEN, GREEN & COMPANY, LLP

CERTIFIED-PUBLIC ACCOUNTANTS

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Facsimile (504) 388-4664Web: <http://www.aggcpas.com>Ernest L. Mery, CPA
A. Green, CPA
Accounting Firm

Tim Green, CPA

Margo Williamson, CPA



DATE: 2/14/08 NUMBER OF PAGES BEING SENT: 11
(INCLUDES COVER SHEET)

FROM: Jeanne Sanders, Suite 3000 FAX NUMBER: (504) 388-4664
Legislative Auditor Office CLIENT NAME: Various

TO: Pia Brown CLIENT ID: _____
FAX NUMBER: (504) 388-4664

RE: These Audit Engagements

IF YOU HAVE ANY DIFFICULTY RECEIVING TRANSMISSION, CONTACT Paulina
AT (318) 388-4422.

MEMO: _____
_____ Reorganizing this for our engagement approval
requests for
Various Parish School Board
Various Parish Sales Tax Agency
Richland Parish School Board

_____ Also with this fax is an example of the set
of message received in regard to the e-mail attempt.

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