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RECORDS SECTION

CONCORDIA PARISH SCHOOL BOARD
Vicksin, Louisiana

General Purpose Financial Statements
With Independent Auditor's Report
As of and For the Year Ended
June 30, 1998
With Supplemental Information Schedules

CONCORDIA PARISH SCHOOL BOARD
Vidalia, Louisiana

General Purpose Financial Statements
With Independent Auditor's Report
As of and For the Year Ended
June 30, 1998
With Supplemental Information Schedules

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Independent Auditor's Report

CONCORDIA PARISH SCHOOL BOARD Vidalia, Louisiana

I have audited the accompanying general purpose financial statements of the Concordia Parish School Board, as of and for the year ended June 30, 1998, as listed in the table of contents. These general purpose financial statements are the responsibility of the Concordia Parish School Board's management. My responsibility is to express an opinion on these general purpose financial statements based on my audit.

I conducted my audit in accordance with generally accepted auditing standards and the standards applicable to financial audits contained in *Government Auditing Standards*, issued by the Comptroller General of the United States. These standards require that I plan and perform the audit to obtain reasonable assurance about whether the financial statements are free of material misstatement. An audit includes examining, on a test basis, evidence supporting the amounts and disclosures in the financial statements. An audit also includes assessing the accounting principles used and significant estimates made by management, as well as evaluating the overall financial statement presentation. I believe that my audit provides a reasonable basis for my opinion.

In my opinion, the general purpose financial statements referred to above present fairly, in all material respects, the financial position of the Concordia Parish School Board, as of June 30, 1998, and the results of its operations for the year then ended in conformity with generally accepted accounting principles.

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PLACING SERVICE TO
GOVERNMENT
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CONCORDIA PARISH SCHOOL BOARD

Volusia, Louisiana

Independent Auditor's Report,

June 30, 1998

My audit was performed for the purpose of forming an opinion on the general purpose financial statements of the Concordia Parish School Board, taken as a whole. The supplemental information listed in the table of contents, including the schedule of expenditures of federal awards as required by U.S. Office of Management and Budget Circular A-133, *Audits of States, Local Governments, and Non-Profit Organizations*, listed in the table of contents are presented for the purpose of additional analysis and are not a required part of the general purpose financial statements. Such information has been subjected to the auditing procedures applied in the audit of the general purpose financial statements and, in my opinion, is fairly stated, in all material respects, in relation to the general purpose financial statements taken as a whole.

In accordance with Government Auditing Standards, I have also issued reports dated December 11, 1998 on my consideration of the Concordia Parish School Board's internal control over financial reporting and my tests of its compliance with certain provisions of laws, regulations, contracts, and grants.



West Monroe, Louisiana

December 11, 1998

**GENERAL PURPOSE FINANCIAL STATEMENTS
(OVERVIEW)**

CONCORDIA PARISH SCHOOL BOARD
 Thibodaux, Louisiana
 ALL FUND TYPES AND ACCOUNT GROUPS

Continued Balance Sheet, June 30, 1998

	GOVERNMENTAL FUND TYPE		FUNCTIONAL FUND TYPE - SCHOOL	ACCOUNT GROUPS		TOTAL CONCORDIA PARISH
	GENERAL FUND	SPRING REVENUE FUND	ACTIVITY FUND	NON-DEBT FUND	GENERAL ACCOUNTS	
ASSETS AND OTHER DEBITS						
Cash and cash equivalents	\$2,139,419	\$2,269,611	\$207,918			\$4,616,948
Receivables	272,787	319,259				592,046
Due from other funds	222,747		72,254			295,001
Inventory		14,294				14,294
Land, buildings, equipment, and improvements				\$19,156,533		19,156,533
Amount to be provided for retirement of general long-term obligations					\$80,581	80,581
TOTAL ASSETS AND OTHER DEBITS	\$2,634,953	\$2,593,164	\$280,172	\$19,156,533	\$80,581	\$24,665,303
LIABILITIES AND FUNDS EQUITY						
Liabilities:						
Accounts payable	\$98,343	\$146,768	\$5,449			\$250,560
Salaries payable	1,200,000	258,906				1,458,906
Payroll withholdings payable	216,484					216,484
Due to other funds	11,500	576,689	17,489			605,678
Deposits due others			104,811			104,811
Compensated absence payable					\$83,804	83,804
Total Liabilities	1,526,327	982,363	127,749		\$83,804	2,639,243
Fund Equity:						
Investment in general fund assets				\$19,076,331		19,076,331
Fund balances:						
Reserved for inventory		50,216				50,216
Unreserved - undesignated	\$1,108,626	1,610,891				2,719,517
Total Fund Balance	\$1,108,626	1,661,107	00000	00000	00000	2,769,733
Total Fund Equity	\$1,108,626	1,661,107	00000	19,076,331	00000	21,846,064
TOTAL LIABILITIES AND FUNDS EQUITY	\$1,634,953	\$2,593,164	\$280,172	\$19,076,331	\$80,581	\$24,665,303

This accompanying note is an integral part of this statement.

CONCORDIA PARISH SCHOOL BOARD
Witake, Louisiana
GOVERNMENTAL FUND TYPE

Condensed Statement of Revenues, Expenditures
and Changes in Fund Balances
For the Year Ended June 30, 1996

	<u>GENERAL FUNDS</u>	<u>SPECIAL REVENUE FUNDS</u>	<u>TOTAL MEMORANDUM FUNDS</u>
REVENUES			
Local sources:			
Taxes:			
Ad valorem	\$1,514,009		\$1,514,009
Sales and use taxes		2,994,593	2,994,593
Tuition	35,992		35,992
Food services		197,566	197,566
Earnings on investments	128,643	41,811	170,454
Other income from local sources	155,367	968,498	1,123,865
State sources:			
Unrestricted grants-in-aid	13,313,418	308,808	13,622,226
Restricted grants-in-aid	1,094,944		1,094,944
Revenue in lieu of taxes	152,209		152,209
Federal sources:			
Unrestricted grants-in-aid		39,838	39,838
Restricted grants-in-aid	216,970	2,649,551	2,866,521
Total revenues	<u>18,713,947</u>	<u>6,667,451</u>	<u>25,381,398</u>
EXPENDITURES			
Education:			
Instruction:			
Regular programs	8,865,585	166,298	9,031,883
Special education programs	2,099,972		2,099,972
Special programs	185,331	667,287	852,618
Adult and continuing education programs	225,817	68,511	294,328
Vocational programs	338,838		338,838
Other instructional programs	828,927	34,819	863,746
Support services:			
Pupil support services	675,118		675,118
Instructional staff services	798,578	559,428	1,358,006
General administration	498,458	794,483	1,292,941
School administration	1,158,862		1,158,862
Business services	228,797	8,673	237,470
Operations and maintenance of plant services	1,002,749	1,007,387	2,010,136
Student transportation services	929,517	44,479	973,996
Central services	354,378	3,002	357,380

(Continued)

CONCORDIA PARISH SCHOOL BOARD
 Vidalia, Louisiana
GOVERNMENTAL FUND TYPE
 Combined Statement of Revenues, Expenditures
 and Changes in Fund Balances
 For the Year Ended June 30, 1998

	GENERAL FUNDS	SPECIAL REVENUES FUNDS	TOTAL PERIODIC BALANCE
			(DOLLAR)
EXPENDITURES (Cont'd.)			
Education (Cont'd.)			
Operation of non-instructional services			
Food services		\$1,747,689	\$1,747,689
Community services	\$21,882	39,736	61,618
Facilities acquisition and construction	104,329	82,878	187,207
Loan service	17		17
Total expenditures	<u>26,127,453</u>	<u>4,829,504</u>	<u>31,057,057</u>
EXCESS (Deficiency) OF REVENUES OVER EXPENDITURES			
	<u>(1,413,817)</u>	<u>1,812,857</u>	<u>399,040</u>
OTHER FINANCING SOURCES (Use)			
Proceeds from insurance		1,156,864	1,156,864
Sale of assets	1,393		1,393
Operating transfers in	1,866,127	1,651,243	3,517,370
Operating transfers out		(3,691,368)	(3,691,368)
Total other financing sources (use)	<u>1,867,520</u>	<u>(2,034,504)</u>	<u>833,016</u>
EXCESS OF REVENUES AND OTHER SOURCES OVER EXPENDITURES AND OTHER USE			
	<u>447,699</u>	<u>1,118,224</u>	<u>1,565,923</u>
FUND BALANCES AT BEGINNING OF YEAR			
	<u>376,159</u>	<u>794,736</u>	<u>1,170,895</u>
FUND BALANCES AT END OF YEAR			
	<u>\$823,858</u>	<u>\$1,912,960</u>	<u>\$2,736,818</u>

(Continued)

The accompanying notes are an integral part of this statement.

COXCOMBIA PARISH SCHOOL BOARD
Wahala, Louisiana
COMBINATIONAL FUND-TYPE - GENERAL AND SPECIAL FUND SUBFUNDS

Combined Statement of Revenues, Expenditures, and Changes in Fund Balances -
Budget (GPAP) Basis) and Actual
For the Year Ended June 30, 1995

	GENERAL FUND			SPECIAL REVENUE FUND		
	BUDGET	ACTUAL	VARIANCE FAVORABLE (UNFAVORABLE)	BUDGET	ACTUAL	VARIANCE FAVORABLE (UNFAVORABLE)
REVENUES						
Local sources:						
Taxes:						
All revenues:	\$1,428,400	\$1,514,079	\$85,679	\$2,089,000	\$2,054,000	(\$35,000)
Sales and use taxes						
Tuition	22,571	35,952	13,381			
Food services				300,120	197,266	(102,854)
Earnings on investments	101,200	129,643	28,443	36,890	41,001	4,111
Community services activities						
Other revenues from						
local sources	140,809	155,367	14,558	361,300	368,400	7,100
State sources:						
Unrestricted grants-in-aid	15,111,880	15,115,418	3,538	200,000	200,000	
Restricted grants-in-aid	1,121,735	1,094,944	(26,791)			
Revenue in lieu of taxes	151,450	151,300	(150)			
Federal sources:						
Unrestricted grants-in-aid				39,830	39,830	
Restricted grants-in-aid	350,381	316,078	(34,303)	2,837,432	2,840,071	2,639
Total revenues	18,411,432	18,732,242	320,810	6,392,412	6,412,411	20,000
EXPENDITURES						
Education:						
Instruction:						
Regular programs	8,534,861	8,800,585	(265,724)	214,493	166,258	58,235
Special education programs	2,004,934	2,068,873	(63,939)			
Special programs	183,521	183,701	(180)	663,280	663,287	(66)
Adult and continuing						
education programs	288,811	221,811	66,999	68,283	68,501	(218)
Vocational programs	215,159	300,989	(85,830)			
Other instructional						
programs	648,148	816,927	(168,779)	16,454	34,819	(18,365)
Support services:						
Payroll support services	647,000	677,118	(30,118)			
Instructional staff services	675,571	708,878	(33,307)	594,351	635,428	(41,077)
General administration	493,861	498,408	(4,547)	405,848	704,483	(298,635)
School administration	1,149,492	1,158,863	(9,371)			
Business services	228,442	228,791	(349)	14,000	6,673	7,327
Operations and maintenance						
of plant services	964,239	1,002,749	(38,510)	1,004,783	1,000,287	4,496
Student transportation						
services	881,214	930,917	(49,703)	58,273	44,878	13,395
Contract services	388,710	333,378	55,332	3,000	3,000	

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COCHRAN PARISH SCHOOL BOARD
 Vidalia, Louisiana
GOVERNMENTAL FUND TYPE -
GENERAL AND SPECIAL REVENUE FUNDS
 Combined Statement of Revenues, Expenditures,
 and Changes in Fund Balances -
 Budget (GAAP Basis) and Actual
 For the Year Ended June 30, 1998

	GENERAL FUND			SPECIAL REVENUE FUNDS		
	BUDGET	ACTUAL	VARIANCE FAVORABLE (UNFAVORABLE)	BUDGET	ACTUAL	VARIANCE FAVORABLE (UNFAVORABLE)
EXPENDITURES (CONT'D)						
Education (Cont'd.)						
Operation of non-instructional services:						
Fund services				\$1,674,980	\$1,747,009	(\$72,029)
Community services	\$23,798	\$11,087	\$12,661	68,798	29,726	9,972
Facilities acquisition and construction	68,000	104,328	(16,328)		82,878	(82,878)
Deli service	17	17				
Total expenditures	<u>17,498,761</u>	<u>18,127,451</u>	<u>(628,670)</u>	<u>4,715,458</u>	<u>4,839,664</u>	<u>(124,206)</u>
EXCESS (Deficiency) OF REVENUES OVER EXPENDITURES	<u>(1,641,185)</u>	<u>(1,413,511)</u>	<u>(227,762)</u>	<u>1,814,687</u>	<u>1,812,682</u>	<u>(2,005)</u>
OTHER FINANCING SOURCES (Use)						
Proceeds from insurance				1,148,080	1,155,064	6,984
Sale of assets	1,800	1,793	(707)	180		(1,620)
Operating transfers in	1,858,985	1,880,377	1,419	1,882,889	1,871,233	(11,656)
Operating transfers out				(3,717,849)	(3,695,548)	22,301
Total other financing sources (use)	<u>1,860,885</u>	<u>1,881,570</u>	<u>1,612</u>	<u>(759,840)</u>	<u>(669,251)</u>	<u>90,589</u>
EXCESS OF REVENUES AND OTHER SOURCES OVER EXPENDITURES AND OTHER USE	<u>179,319</u>	<u>447,609</u>	<u>(271,750)</u>	<u>1,054,847</u>	<u>1,143,431</u>	<u>88,584</u>
FUND BALANCES AT BEGINNING OF YEAR	<u>770,425</u>	<u>770,382</u>	<u>(43)</u>	<u>767,538</u>	<u>764,286</u>	<u>(3,252)</u>
FUND BALANCES AT END OF YEAR	<u>\$1,189,734</u>	<u>\$1,217,991</u>	<u>(271,800)</u>	<u>\$1,822,385</u>	<u>\$1,917,717</u>	<u>(95,332)</u>

(Continued)

The accompanying notes are an integral part of this statement.

CONCORDIA PARISH SCHOOL BOARD
Vidalia, Louisiana

Notes to the Financial Statements
As of and For the Year Ended June 30, 1998

I. SUMMARY OF SIGNIFICANT ACCOUNTING POLICIES

The Concordia Parish School Board was created by Louisiana Revised Statute (LSA-R.S.) 17:51 to provide public education for the children within Concordia Parish. The school board is authorized by LSA-R.S. 17:81 to establish policies and regulations for its own government consistent with the laws of the State of Louisiana and the regulations of the Louisiana Board of Elementary and Secondary Education. The school board is comprised of nine members who are elected from five districts for terms of four years.

The school board operated 11 schools within the parish with a total enrollment of 4,329 pupils for the year ended June 30, 1998. In conjunction with the regular educational programs, some of these schools offer special education and/or adult education programs. In addition, the school board provides transportation and school food services for the students.

In April of 1984, the Financial Accounting Foundation established the Governmental Accounting Standards Board (GASB) to promulgate generally accepted accounting principles and reporting standards with respect to activities and transactions of state and local government entities. The GASB has issued a codification of governmental accounting and financial reporting standards. This codification and subsequent GASB pronouncements are recognized as generally accepted accounting principles for state and local government.

A. REPORTING ENTITY

As the governing authority of the school board, for reporting purposes, the Concordia Parish School Board is considered a separate financial reporting entity. The financial reporting entity consists of (a) the primary government (the school board), (b) organizations for which the primary government is financially accountable, and (c) other organizations for which the nature and significance of their relationship with the primary government are such that exclusion would cause the reporting entity's financial statements to be misleading or incomplete.

GASB Codification Section 2100 establishes criteria for determining the governmental reporting entity and component units that should be included within the reporting entity. The GASB has set forth criteria to be considered in determining financial accountability, which includes:

CONCORDIA PARISH SCHOOL BOARD
Vidalia, Louisiana
Notes to the Financial Statements (Continued)

1. Appointing a voting majority of an organization's governing body, and:
 - a. The ability of the school board to impose its will on that organization and/or
 - b. The potential for the organization to provide specific financial benefits to or impose specific financial burdens on the school board.
2. Organizations for which the school board does not appoint a voting majority but are fiscally dependent on the school board.
3. Organizations for which the reporting entity financial statements would be misleading if data of the organization is not included because of the nature or significance of the relationship.

Based on the previous criteria, the school board has determined that there are no component units which should be considered as part of the school board reporting entity.

B. FUND ACCOUNTING

The school board uses funds and account groups to report on its financial position and the results of its operations. Fund accounting is designed to demonstrate legal compliance and to aid financial management by segregating transactions related to certain governmental functions or activities.

A fund is a separate accounting entity with a self-balancing set of accounts that comprises its assets, liabilities, fund equity, revenues, and expenditures or expenses, as appropriate. An account group, on the other hand, is a financial reporting device designed to provide accountability for certain assets and liabilities (general fund assets and general long-term obligations) that are not recorded in the "funds" because they do not directly affect net expendable available financial resources. They are concerned only with the measurement of financial position, not with the measurement of results of operations.

Funds are classified into three categories: governmental, proprietary, and fiduciary.

CONCORDIA PARISH SCHOOL BOARD

Wichita, Louisiana

Notes to the Financial Statements (Continued)

Each category, in turn, is divided into separate "fund types". Governmental funds are used to account for a government's general activities, where the focus of attention is on the providing of services to the public as opposed to proprietary funds where the focus of attention is on recovering the cost of providing services to the public or other agencies through service charges or user fees. Fiduciary funds are used to account for assets held for others. The school board's current operations require the use of the governmental and fiduciary fund categories. The fund types used by the school board are described as follows:

Governmental Funds:

General Fund

The General Fund is the general operating fund of the school board. It accounts for all financial resources, except those required to be accounted for in other funds.

Special Revenue Funds

The special revenue funds account for the proceeds of specific revenue sources, such as state and federal grants, which are legally restricted to expenditures for specified purposes.

Fiduciary Funds - Agency Funds

Agency funds account for assets held in a trustee capacity or as an agent for individuals, private organizations, other governments, and/or other funds. Agency funds are custodial in nature (assets equal liabilities) and do not involve measurement of results of operations.

**C. GENERAL FIXED ASSETS AND
LONG-TERM OBLIGATIONS**

General fixed assets are not capitalized in the fund used to acquire or construct them. Instead, capital acquisition and construction are reflected as expenditures (capital outlay) in the governmental funds and the related assets are reported in the general fixed assets account group. All purchased fixed assets are valued at cost where historical records are available and at estimated cost where no historical records are available.

CONCORDIA PARISH SCHOOL BOARD
Vidalia, Louisiana
Notes to the Financial Statements (Continued)

Approximately 77 per cent of fixed assets are valued at actual cost, while the remaining 23 per cent are valued at estimated cost based on the actual cost of like items. Donated fixed assets are valued at their fair market value on the date received.

The costs of normal maintenance and repairs that do not add to the value of fixed assets or materially extend their useful lives are not capitalized but are only recognized as a normal expenditure of the governmental funds. Public domain or infrastructure general fixed assets consisting of sidewalks, parking lots, etc. are not capitalized, as these assets are immovable and of value only to the school board. No depreciation is recognized on general fixed assets of the school board.

Long-term obligations, such as certificates of indebtedness payable and installment purchases payable, are recognized as a liability of a governmental fund only when due. For other long-term obligations, such as compensated absences, only that portion expected to be financed from expendable available financial resources is reported as a liability of a governmental fund. The remaining portion of such obligations is reported in the general long-term obligations account group.

IX. BASIS OF ACCOUNTING

The financial reporting treatment applied to a fund is determined by its measurement focus. All governmental funds are accounted for using a current financial resources measurement focus. With this measurement focus, only current assets and current liabilities generally are included on the balance sheet. Operating statements for these funds present increases (i.e., revenues and other financing sources) and decreases (i.e., expenditures and other financing uses) in current assets.

The modified accrual basis of accounting is used for reporting all governmental fund types and the fiduciary fund type agency funds. Under the modified accrual basis of accounting, revenues are recognized when susceptible to accrual (i.e., when they become both measurable and available). "Measurable" means the amount of the transaction can be determined and "available" means collectible within the current period or soon enough thereafter to be used to pay liabilities of the current period. The school board uses the following practices in recognizing and reporting revenues and expenditures:

Revenues

All valorem taxes are recorded in the year the taxes are due and

CONCORDIA PARISH SCHOOL BOARD

Wittala, Louisiana

Notes to the Financial Statements (Continued)

payable. Ad valorem taxes are assessed on a calendar year basis and attach as an enforceable lien and become due and payable on the date the tax rolls are filed with the recorder of mortgages. Louisiana Revised Statute 47:1893 requires that the tax roll be filed on or before November 15 of each year. Ad valorem taxes become delinquent if not paid by December 31. The taxes are normally collected in December, January, and February of the current year.

State revenue sharing, which is based on population and households in the parish, is recorded as revenue in lieu of taxes in the year received which coincides with the recognition of the related ad valorem taxes discussed above.

State equalization entitlement funds are recognized as unrestricted grants-in-aid when the school board is entitled to them.

Sales taxes are recognized when received by the Sales Tax Fund, except for taxes collected by the Louisiana Department of Public Safety and Corrections, which are recognized in the year received by the state.

Federal and state grants and reimbursements are recorded when the school board is entitled to the funds.

Revenues from services provided to other local governments are recorded as other revenues from local sources when the school board is entitled to the funds.

Interest earnings on time deposits are recognized as revenue when the time deposits have matured and the interest is available.

Substantially all other revenues are recognized when received by the school board.

Based on the above criteria, sales taxes, federal and state grants, and certain revenues from local sources have been treated as susceptible to accrual.

CONCORDIA PARISH SCHOOL BOARD

Vidalia, Louisiana

Notes to the Financial Statements (Continued)

Expenditures

Salaries are recorded as expenditures when earned by employees. Teachers' salaries are earned over a nine-month period but are paid over a twelve-month period.

Purchases of various operating supplies, etc. are recorded as expenditures when the related fiscal liability is incurred.

Compensated absences are recognized as expenditures when leave is actually taken or when employees, or their heirs, are paid for accrued leave upon retirement or death. The cost of leave privileges not requiring current available resources is recognized in the general long-term obligations account group.

Principal and interest on general long-term debt and installment purchase payments are recognized when due.

Other Financing Sources (Uses)

Transfers between funds that are not expected to be repaid, the sale of fixed assets and proceeds from insurance are accounted for as other financing sources (uses). These other financing sources (uses) are recognized at the time the underlying events occur.

E. BUDGET PRACTICES

Preliminary budgets for the ensuing year are prepared by the business manager and made available for public inspection and comments from the taxpayers at the school board office during August. At a board meeting in September, a public hearing is held and the proposed budgets are legally adopted by the school board. The budgets, which include proposed expenditures and the means of financing them, are published in the official journal at least 15 days prior to the public hearings.

The school board adopted budgets for the General Fund and all special revenue funds. Budgets are prepared on the modified accrual basis of accounting. All appropriations lapse at year end and must be reappropriated during the following year to be expended. Formal budget integration (within the accounting records) is employed as

CONCORDIA PARISH SCHOOL BOARD
Vidalia, Louisiana
Notes to the Financial Statements (Continued)

a management control device. The superintendent of schools is authorized to transfer amounts between line items within any fund. However when actual revenues within a fund fall to most budgeted revenues by five per cent or more and/or actual expenditures within a fund exceed budgeted expenditures by five per cent or more, a budget amendment is adopted by the school board in an open meeting. Budget amounts included in the accompanying financial statements include the original adopted budget and all subsequent amendments.

F. ENCUMBRANCES

Encumbrance accounting is not employed; however, outstanding purchase orders are taken into consideration before expenditures are incurred in order to assure that applicable appropriations are not exceeded.

G. CASH AND CASH EQUIVALENTS

Under state law, the school board may deposit funds in demand deposits, interest bearing demand deposits, money market accounts, or time deposits with state banks organized under Louisiana law and national banks (their having principal offices in Louisiana). At June 30, 1998, the school board has cash and cash equivalents (bank balances) totaling \$4,702,948 as follows:

Demand deposits	\$4,006,409
petty cash	175
Time deposits	<u>696,364</u>
Total	<u>\$4,702,948</u>

These deposits are stated at cost, which approximates market. Under state law, these deposits (or the resulting bank balances) must be secured by federal deposit insurance or the pledge of securities owned by the fiscal agent bank. The market value of the pledged securities plus the federal deposit insurance must at all times equal the amount on deposit with the fiscal agent. These securities are held in the name of the pledging fiscal agent bank in a building or central bank that is mutually acceptable to both parties. Cash and cash equivalents (bank balances) at June 30, 1998, are secured as follows:

CONCORDIA PARISH SCHOOL BOARD

Vidalia, Louisiana

Notes to the Financial Statements (Continued)

Bank balances	<u>\$5,239,051</u>
Federal deposit insurance	\$480,582
Pledged securities (noncollateralized)	<u>4,854,704</u>
Total	<u>\$10,574,337</u>

Because the pledged securities are held by a custodial bank in the name of the fiscal agent bank rather than in the name of the school board, they are considered uncollateralized (Category 3) under the provisions of GASB Codification G30.106. However, Louisiana Revised Statute 39:1229 imposes a statutory requirement on the custodial bank to advertise and sell the pledged securities within 10 days of being notified by the school board that the fiscal agent bank has failed to pay deposited funds upon demand.

II. INVENTORY

Inventory of the School Lunch Special Revenue Fund consists of food purchased by the school board and commodities granted by the United States Department of Agriculture (USDA) through the Louisiana Department of Agriculture and Forestry. Commodities are recorded at acquisition, based on value information from the USDA, when received. All purchased inventory items are valued at actual cost. Inventory is recorded as expenditures when consumed, using a first-in, first-out basis. Inventory on hand at year-end is reported as a reserve of fund balance to indicate that it is not a part of expendable available financial resources.

I. VACATION, SICK, AND SABBATHICAL LEAVE

All twelve-month employees earn from 10 to 15 days of vacation leave each year, depending upon length of service with the school board. Vacation leave must be taken in the year earned. Upon separation from service, all unused vacation leave is forfeited.

All school board employees earn 10 days of sick leave each year that can be accumulated without limitation. Upon retirement or death, employees or their heirs are paid for up to 25 days of accumulated sick leave at the employee's current rate of pay. Under the Louisiana Teachers Retirement System, all accumulated sick leave, including the 25 days paid to the teacher, is used in the retirement benefit computation as earned service. Under the Louisiana School Employees Retirement System, all accumulated sick

CONCORDIA PARISH SCHOOL BOARD

Wichita, Louisiana

Notes to the Financial Statements (Continued)

leave, excluding the 25 days paid to the employee, is used in the retirement benefit computation as earned service.

Sabbatical leave may be granted for rest and recuperation and for professional and cultural improvement. Any employee with a teaching certificate is entitled, subject to approval by the school board, to one semester of sabbatical leave after three years of continuous service or two semesters of sabbatical leave after six or more years of continuous service. Sabbatical leave benefits are recorded as expenditures in the period paid.

The cost of leave privileges, computed in accordance with the GASB Codification Section 650, is recognized as a current-year expenditure in the governmental funds when leave is actually taken or when employees or their heirs are paid for accrued leave upon retirement or death. The cost of leave privileges not requiring current resources is recorded in the general long-term obligations account group.

As reflected on Statement A, at June 30, 1998, employees of the school board have accumulated and vested \$883,504 of employee leave benefits, computed in accordance with GASB Codification Section 650. The liability is recorded within the general long-term obligations account group.

J. SALES TAX

On April 1, 1978, the voters of Concordia Parish approved the assessment of a one per cent sales tax. Eighty per cent of the proceeds of the tax is dedicated to the payment of salaries and related benefits of teachers and other school board employees. The remaining twenty per cent of the proceeds is dedicated to purchase and improve school lands, buildings, and equipment and to provide educational and instructional supplies. This tax is collected by the school board and has no expiration date. During the year ended June 30, 1998, the voters of the parish approved an additional one per cent sales tax. Sixty per cent of the proceeds of the tax is dedicated to repairs and upkeep of buildings, plant services and instructional materials and supplies. The remaining forty per cent of the proceeds is dedicated to salaries and related benefits of teachers and other school board employees. This tax is collected by the school board and expires in November 2000.

CONCORDIA PARISH SCHOOL BOARD

Vidalia, Louisiana

Notes to the Financial Statements (Continued)

K. RISK MANAGEMENT

The school board is exposed to various risks of loss related to thefts; theft of, damage to, and destruction of assets; and injuries to employees and others. To handle such risk of loss, the school board maintains commercial insurance policies covering: automobile liability and medical payments; workers compensation; general liability; errors and omissions; and surety bond coverage on the superintendent. No claims were paid on any of the policies during the past three years which exceeded the policies' coverage amounts.

L. TOTAL COLUMNS ON COMBINED STATEMENTS

Total columns on the combined statements are captioned *Memorandum Only* (overview) to indicate that they are presented only to facilitate financial analysis. Data in these columns do not present financial position, results of operations, or changes in financial position in conformity with generally accepted accounting principles. Neither is such data comparable to a consolidation. Interfund eliminations have not been made in the aggregation of this data.

2. LEVIED TAXES

The following is a summary of authorized and levied ad valorem tax millages for the year ended June 30, 1998:

	<u>Authorized</u>	<u>Levied</u>	<u>Expiration Date</u>
Parishwide taxes:			
Constitutional	5.80	3.10	Indefinite
Construction, maintenance, and operation	23.25	14.58	2002

The difference between authorized and levied millages is the result of reassessments of taxable property as required by Article 7, Section 189) of the Louisiana Constitution of 1974.

The following are the principal taxpayers for the parish and their 1997 assessed valuation:

CONCORDIA PARISH SCHOOL BOARD
 Vidalia, Louisiana
 Notes to the Financial Statements (Continued)

	1997 Assessed Valuation	Per cent of Total Assessed Valuation
Martin Mills, Inc.	\$6,988,388	9.55%
Concordia Bank & Trust Co.	4,151,530	5.65%
Energy Louisiana, Inc.	2,515,860	3.45%
Aluminum Company of America	2,328,388	3.15%
Hill South Telecommunications	2,187,150	2.98%
Concordia Electric Coop, Inc.	1,328,210	1.84%
Beige Corporation	933,388	1.27%
Angellia Farms	629,370	0.86%
Louisiana Central Bank	374,588	0.51%
Professional Health Services	485,560	0.66%
Total	<u>\$72,118,908</u>	<u>97.16%</u>

3. RECEIVABLES

The receivables of \$646,610 at June 30, 1998, are as follows:

Class of receivable	Special		Total
	General Fund	Revenue Funds	
Ad valorem taxes	\$311		\$311
Grants:			
Federal	83,968	\$166,477	\$250,435
State	110,932	16,652	127,584
Local	71,273		71,273
Other	<u>6,852</u>	<u>141,134</u>	<u>147,987</u>
Total	<u>\$272,367</u>	<u>\$374,245</u>	<u>\$646,610</u>

4. DUE FROM/TO OTHER FUNDS

Individual balances due from/to other funds at June 30, 1998, are as follows:

CINCINNIA PARISH SCHOOL BOARD

Vidalia, Louisiana

Notes to the Financial Statements (Continued)

	Due from <u>Other Funds</u>	Due to <u>Other Funds</u>
General Fund	\$332,947	\$11,203
Special revenue funds:		
Title I		9,958
Title II		6
Title VI		378
Adult Education	10,360	1,758
School Lunch	15,171	92
Summer Food		98
Sales Tax Eighty Percent	15,330	229,013
Sales Tax Twenty Percent	7,851	
Sales Tax Forty Percent		38,328
Sales Tax Sixty Percent	23,440	
Concept		900,000
School Activity Agency Fund		17,499
Total	<u>\$495,381</u>	<u>\$495,301</u>

5. GENERAL FIXED ASSETS

The following schedule presents changes in general fixed assets for the year ended June 30, 1995:

	Balance at July 1, 1993	Additions	Deletions	Balance at June 30, 1994
Land	\$362,364			\$362,364
Buildings and improvements	12,325,826			12,325,826
Furniture and equipment	<u>6,089,186</u>	<u>\$713,945</u>	<u>(525,858)</u>	<u>6,477,273</u>
Total	<u>\$18,677,436</u>	<u>\$713,945</u>	<u>(525,858)</u>	<u>\$18,158,523</u>

As a result of a physical inventory, the board reestablished its inventory listing of fixed assets based on actual physical count, removing those items which had been junked in previous years and not removed from the listing and adding items which had been purchased in previous years and not added to the list.

CONCORDIA PARISH SCHOOL BOARD

Vladalia, Louisiana

Notes to the Financial Statements (Continued)

6. RETIREMENT SYSTEMS

Substantially all employees of the school board are members of two statewide retirement systems. In general, professional employees (such as teachers and principals) and bus/driver workers are members of the Teachers' Retirement System of Louisiana; other employees such as custodial personnel and bus drivers, are members of the Louisiana School Employees' Retirement System. These systems are cost-sharing, multiple-employer defined benefit pension plans administered by separate boards of trustees. Pertinent information relative to each plan follows:

**A. TEACHERS' RETIREMENT SYSTEM
OF LOUISIANA (TRS)**

The TRS consists of three membership plans: Regular Plan, Plan A, and Plan B. The TRS provides retirement benefits as well as disability and survivor benefits. Ten years of service credit is required to become vested for retirement benefits and five years to become vested for disability and survivor benefits. Benefits are established and amended by state statute. The TRS issues a publicly available financial report that includes financial statements and required supplementary information for the TRS. That report may be obtained by writing to the Teachers' Retirement System of Louisiana, Post Office Box 94123, Baton Rouge, Louisiana 70804-9123, or by calling (504) 925-6446.

Plan members are required to contribute 8.0 percent and 5.0 percent of their annual covered salary for the Plan A and Plan B, respectively. The school board is required to contribute at an actuarially determined rate. The current rate is 16.4 percent of annual covered payroll for both membership plans. Member contributions and employer contributions for the TRS are established by state law and rates are established by the Public Retirement Systems' Actuarial Committee. The school board's employer contribution for the TRS, as provided by state law, is funded by the State of Louisiana through annual appropriations, by deductions from local ad valorem taxes, and by contributions from the school board.

The school board's contributions to the TRS for the years ending June 30, 1998, 1997, and 1996, were \$1,755,580, \$1,774,677, and \$1,708,298, respectively, equal to the required contributions for each year.

**B. LOUISIANA SCHOOL EMPLOYEES'
RETIREMENT SYSTEM (LSERS)**

The LSERS provides retirement benefits as well as disability and survivor benefits. Ten years of service credit is required to become vested for retirement benefits and five years to become vested for disability and survivor benefits.

Benefits are established and amended by state statute. The LSERS issues a publicly available financial report that includes financial statements and required supplementary information for the LSERS. That report may be obtained by writing to the Louisiana School Employees' Retirement System, Post Office Box 44516, Baton Rouge, Louisiana 70804, or by calling (504) 923-6444.

Plan members are required to contribute 6.35 percent of their annual covered salary and the school board is required to contribute at an actuarially determined rate. The current rate is 6.00 percent of annual covered payroll. Member contributions and employer contribution rates for the LSERS are established by state law and rates are established by the Public Retirement Systems' Actuarial Committee. The school board's employer contribution for the LSERS is funded by the State of Louisiana through annual appropriations.

The school board's contributions to the LSERS for the years ending June 30, 1996, 1997, and 1998, were \$55,797, \$58,436, and \$58,863, respectively, equal to the required contributions for each year.

**7. POSTRETIREMENT HEALTH CARE AND
LIFE INSURANCE BENEFITS**

The Concordia Parish School Board provides certain continuing health care and life insurance benefits for its retired employees. Substantially all of the school board's employees become eligible for these benefits if they reach normal retirement age while working for the school board. These benefits for retirees and similar benefits for active employees are provided through an insurance company or the State Employees Group Benefits Program, whose monthly premiums are paid jointly by the employee and by the school board. The school board recognizes the cost of providing these benefits (the board's portion of premiums) as an expenditure when the monthly premiums are due, which was \$1,365,458 for 1998. Of that amount, \$123,977 was for retiree benefits.

CONCORDIA PARISH SCHOOL BOARD
 Vidalia, Louisiana
 Notes to the Financial Statements (Continued)

8. CHANGES IN AGENCY DEPOSITS DUE OTHERS

A summary of changes in the agency fund deposits due others follows:

	<u>Sales Tax</u>	<u>School Activity</u>	<u>Total</u>
Balance at July 1, 1997	NONE	\$148,130	\$148,130
Additions	\$16,394,113	612,201	16,996,324
Reductions	(16,394,113)	(573,495)	(16,979,572)
Balance at June 30, 1998	<u>NONE</u>	<u>\$184,832</u>	<u>\$184,832</u>

9. CHANGES IN GENERAL LONG-TERM
 OBLIGATIONS

The following is a summary of long-term obligation transactions for the year ended June 30, 1998:

	<u>Compensated Absences</u>	<u>Installment Purchase</u>	<u>Total</u>
Long-term obligations at July 1, 1997	\$833,279	5977	\$838,252
Additions	194,484		194,484
Deductions	(194,259)	(972)	(195,231)
Long-term obligations at June 30, 1998	<u>\$833,504</u>	<u>NONE</u>	<u>\$833,504</u>

10. LITIGATION AND CLAIMS

At June 30, 1998, the school board is not involved in any lawsuits which would have a material effect on the financial statements nor is it aware of any unasserted claims.

SUPPLEMENTAL INFORMATION SCHEDULES

CONCORDIA PARISH SCHOOL BOARD
Vidalia, Louisiana
SUPPLEMENTAL INFORMATION SCHEDULES
As of and For the Year Ended June 30, 1988

SPECIAL REVENUE FUNDS

ELEMENTARY AND SECONDARY
EDUCATION ACT FUNDS

Title I

Title I of the Elementary and Secondary Education Act (ESEA) is a program designed to improve the teaching and learning of children who are at risk of not meeting challenging academic standards and who reside in areas with high concentrations of children from low-income families. The program is federally financed, state-administered, and locally operated by the school board. The activities supplement, rather than replace, state and locally mandated activities.

Title II

Title II of the Elementary and Secondary Education Act (ESIA) is a program by which the federal government provides funds to the school board for projects that are designed to improve the skills of teachers and instructors in the areas of mathematics, science, computer learning, and foreign languages and to increase the availability of such instruction to all students.

**Drug-Free Schools and
Communities Act Fund**

The Drug-Free Schools and Communities Act is a program by which the federal government provides funds to the school board for the establishment, operation, and improvement of local programs of drug abuse prevention, early intervention, rehabilitation referral, and education in elementary and secondary schools.

Title VI

Title VI of the Elementary and Secondary Education Act (ESIA) is a program by which the federal government provides funds to the school board to a) assist local educational reform efforts, b) to support efforts to accomplish the National Education Goals, c) to implement promising educational reform programs, d) to provide a continuing source of innovation and educational improvement, including support for library services and instructional and media materials, and e) to meet the special educational needs of at-risk and high cost students.

ADULT EDUCATION FUND

The Adult Education Fund accounts for allocations of Federal Adult Education State-Administrative Program funds from the Louisiana Department of Education to provide adult education programs in the parish.

SCHOOL LUNCHEE FUND

The School Lunch Fund accounts for operations of the school canteen. Funding is provided by federal and state grants-in-aid and charges for meals served.

SCHOOL FOOD SERVICE FOR CHILDREN PROGRAM FUND

The School Food Service For Children Program is a program by which the federal government provides funds to the school board to conduct food service for needy children during the summer months.

SALES TAX 8% FUND

The Sales Tax 8% Fund accounts for the monthly collection of the school board's one per cent parish sales tax. The fund also accounts for the use of the tax as follows: salaries and expenditures directly relating to the collection process, expenditures relating to retirement and group insurance programs, transfers to the Sales Tax 20% Special Revenue Fund, and transfers to other funds for the payment of salaries.

SALES TAX 20% FUND

The Sales Tax 20% Fund accounts for the portion (20 per cent) of the parish sales taxes to acquire and improve land for building sites, purchase, erect, and improve school buildings and other related facilities, acquire equipment and furnishings, provide educational supplies and equipment, and maintain instructional equipment.

SALES TAX 40% FUND

The Sales Tax 40% Fund accounts for the portion (40 per cent) of the parish sales taxes to supplement other revenues available for the payment of salaries of teachers and other personnel and for providing unemployment compensation benefits, retirement, and other insurance programs.

SALES TAX 60% FUND

The Sales Tax 60% Fund accounts for the monthly collection of the school board's one per cent parish sales tax. The fund also accounts for the use of the tax as follows: additional support for curriculum improvement and for improving, purchasing and erecting school buildings and other related facilities.

CONCORDIA PARKER SCHOOL BOARD
 Valdez, Louisiana
 SPECIAL REVENUE DEPT. FUND

Continuing Balance Sheet, June 30, 1983

ASSETS	DEBT	SCHOOL FUND	SPECIAL REVENUE FUND	SCHOOL FUND		SPECIAL REVENUE FUND		TOTAL	
				DEBT	ASSETS	DEBT	ASSETS	DEBT	ASSETS
ASSETS									
Cash and cash equivalents		\$485,731	\$18,924	\$1,082,148	\$393,471	\$23,446	\$1,000	\$653,546	\$2,255,622
Reserves		30,981	1,426	19,345	19,345	38,129		38,129	374,240
Due from other funds		33,760	11,711	15,312	1,351	1,440		31,440	11,294
Inventory		31,216							31,216
TOTAL ASSETS		<u>581,692</u>	<u>32,062</u>	<u>1,126,811</u>	<u>422,167</u>	<u>63,015</u>	<u>1,000</u>	<u>723,115</u>	<u>\$2,724,422</u>
LIABILITIES AND FUND									
Liabilities:									
Accounts payable	\$133,490	930	\$921	\$3,330	\$4,330	\$10,453		\$17,713	\$184,363
Salaries payable	73,342	46,694	126,421					7,264	226,696
Due to other funds	28,261	1,119	21	188,000	125,612			128,129	342,952
Total Liabilities	<u>235,093</u>	<u>48,743</u>	<u>126,863</u>	<u>191,660</u>	<u>130,312</u>	<u>10,453</u>		<u>345,916</u>	<u>754,011</u>
Fund Equity - Total balances									
Retained for inventory		31,216							31,216
Unreserved - unassigned		228,270	14,628	228,648	265,418	521,629	1,000	131,151	1,681,604
Total Fund Equity	<u>503,566</u>	<u>36,444</u>	<u>243,674</u>	<u>228,648</u>	<u>265,418</u>	<u>573,249</u>	<u>1,000</u>	<u>362,151</u>	<u>1,713,120</u>
TOTAL LIABILITIES AND FUND EQUITY		<u>503,651</u>	<u>32,062</u>	<u>1,126,811</u>	<u>422,167</u>	<u>63,015</u>	<u>1,000</u>	<u>723,115</u>	<u>\$2,724,422</u>

General services	1,000					1,000
Operations of non institutional services						
Food services		1,172,471	23,600			1,196,071
Community services	58,728			51,841		80,569
Facilities acquisition and construction			23,600	211,822		235,422
Total expenditures	1,597,527	86,861	1,812,622	283,663	248,663	3,928,344
EXCESS (DEFICIENCY) OF REVENUES OVER EXPENDITURES	38,438	1,884	81,317	34,638	287,286	1,474,381
OTHER FINANCING SOURCES (USED)						
Income proceeds from loans					1,166,000	1,166,000
Operating transfers in	28,820	21,824	309,211	660,401	346,800	1,626,056
Operating transfers and Total other financing sources (used)	28,820	21,824	309,211	970,801	346,800	1,652,656
EXCESS (DEFICIENCY) OF REVENUES AND OTHER SOURCES OVER EXPENDITURES AND OTHER SOURCES	67,266	2,708	1,111,828	385,476	634,086	3,277,037
PLUS BALANCES AT BEGINNING OF YEAR	50,000	5,000	240,120	50,000	420,000	1,175,120
PLUS BALANCES AT END OF YEAR	117,266	7,708	1,351,948	815,476	1,074,086	3,452,167

CONCORDIA PARISH SCHOOL BOARD
Vidalia, Louisiana
SPECIAL REVENUE FUNDS -
ELEMENTARY AND SECONDARY EDUCATION ACT FUNDS

Combining Balance Sheet, June 30, 1998

	<u>TITLE I</u>	<u>TITLE II</u>	<u>TITLE C</u>	<u>TOTAL</u>
ASSETS				
Cash	5407	\$1	\$1	5409
Receivables	191,885	1,156	2,554	195,595
TOTAL ASSETS	<u>\$197,292</u>	<u>\$1,157</u>	<u>\$2,555</u>	<u>\$199,002</u>
LIABILITIES AND FUND EQUITY				
Liabilities				
Accounts payable	\$108,164	\$1,151	\$145	\$110,460
Salaries payable	75,805		2,040	75,145
Due to other funds	9,891	6	370	10,367
Total Liabilities	<u>193,860</u>	<u>1,157</u>	<u>2,555</u>	<u>196,002</u>
Fund Equity - fund balances -				
unreserved - undesignated	<u>NONE</u>	<u>NONE</u>	<u>NONE</u>	<u>NONE</u>
TOTAL LIABILITIES				
AND FUND EQUITY	<u>\$193,860</u>	<u>\$1,157</u>	<u>\$2,555</u>	<u>\$196,002</u>

CONCORDIA PARISH SCHOOL BOARD
Vidalia, Louisiana
SPECIAL REVENUE FUNDS -
ELEMENTARY AND SECONDARY EDUCATION ACT

Combining Schedule of Revenues, Expenditures,
and Changes in Fund Balances
For the Year Ended June 30, 1998

	TITLE I					
	TITLE I	CARTER	TITLE I	LEICA	TITLE I	TOTAL
REVENUES						
Federal sources:						
Unrestricted grants-in-aid	\$39,718	\$6,354	\$1,125	\$1,013	\$429	\$49,639
Restricted grants-in-aid	<u>1,113,776</u>	<u>189,427</u>	<u>34,237</u>	<u>29,284</u>	<u>29,547</u>	<u>1,397,271</u>
Total revenues	<u>1,153,494</u>	<u>195,881</u>	<u>35,362</u>	<u>30,297</u>	<u>30,976</u>	<u>1,427,110</u>
EXPENDITURES						
Education:						
Instruction:						
Special programs	539,114	107,626			29,547	676,287
Other instructional programs				8,679		8,679
Support services:						
Instructional staff services	434,853	85,282	34,237	29,605		583,977
General Administration	2,040					2,040
Operations and maintenance of plant services	89,464	93,099				182,563
Central services	3,002					3,002
Operation of non-instructional services - community services	<u>53,386</u>	<u>6,420</u>	<u>34,237</u>	<u>29,284</u>	<u>29,547</u>	<u>182,874</u>
Total expenditures	<u>1,113,776</u>	<u>189,427</u>	<u>34,237</u>	<u>29,284</u>	<u>29,547</u>	<u>1,397,271</u>
EXCESS OF REVENUES OVER EXPENDITURES	39,718	6,354	1,125	1,013	429	49,639
OTHER FINANCING USE						
Operating transfers out	<u>(39,718)</u>	<u>(6,354)</u>	<u>(1,125)</u>	<u>(1,013)</u>	<u>(429)</u>	<u>(49,639)</u>
EXCESS OF REVENUES OVER EXPENDITURES AND OTHER USE	NONE	NONE	NONE	NONE	NONE	NONE
FUND BALANCES AT BEGINNING OF YEAR	NONE	NONE	NONE	NONE	NONE	NONE
FUND BALANCES AT END OF YEAR	NONE	NONE	NONE	NONE	NONE	NONE

CONCORDIA PARISH SCHOOL BOARD
Vidalia, Louisiana
SUPPLEMENTAL INFORMATION SCHEDULES
As of and For the Year Ended June 30, 1998

AGENCY FUNDS

SCHOOL ACTIVITY AGENCY FUND

The School Activity Agency Fund accounts for monies generated by the individual schools and organizations within the schools of the parish. While the school activity accounts are under the supervision of the school board, they belong to the individual schools as their student bodies and are not available for use by the school board.

SALES TAX AGENCY FUND

The Sales Tax Agency Fund accounts for the collection of sales taxes by the sales tax department of the Concordia Parish School Board on behalf of eighteen taxing authorities located within the parishes of Catahoula, Concordia, East Carroll, Madison, Caldwell, LaSalle, and Tensas.

CONCORDIA PARISH SCHOOL BOARD
 Vidalia, Louisiana
 SCHOOL ACTIVITY AGENCY FUND

Schedule of Changes in Deposits Due: Others
 For the Year Ended June 30, 1998

SCHOOL	BALANCE		DEDUCTIONS	BALANCE
	JULY 1, 1997	ADDITIONS		JUNE 30, 1998
Ferriday Kindergarten	5796	512,851	(50,765)	52,882
Ferriday Lower Elementary	10,508	18,887	(25,887)	6,508
Ferriday Upper Elementary	4,254	17,614	(17,801)	4,067
Ferriday Junior High	44,889	48,608	(35,757)	9,880
Ferriday High	(15,241)	43,859	(34,588)	(5,960)
Monterey High	57,346	162,479	(167,825)	52,000
Ridgeway Elementary	3,830	33,251	(25,294)	885
Vidalia Lower Elementary	31,748	57,894	(59,873)	69,667
Vidalia Upper Elementary	7,846	49,320	(47,333)	9,833
Vidalia Junior High	14,883	47,263	(44,772)	17,494
Vidalia High	(3,261)	131,881	(112,390)	16,234
Total	<u>\$148,128</u>	<u>\$612,211</u>	<u>(\$575,455)</u>	<u>\$184,884</u>

CONCORDIA PARISH SCHOOL BOARD
Vidalia, Louisiana
SALES TAX AGENCY FUND

Schedule of Changes in Deposits Due Officers
For the Year Ended June 30, 1998

TAXING AUTHORITY	BALANCE JULY 1, 1997	ADDITIONS	DEDUCTIONS	BALANCE JUNE 30, 1998
Catahoula Parish:				
Police Jury		\$1,315,782	(\$1,315,782)	
School Board		995,947	(995,947)	
Town of Jena		465,857	(465,857)	
Town of Ferriday		798,955	(798,955)	
Concordia Parish:				
Hospital Service District No. 1		344,962	(344,962)	
Police Jury		539,080	(539,080)	
School Board		2,954,595	(2,954,595)	
Town of Vidalia		626,256	(626,256)	
East Carroll Parish:				
Police Jury		437,968	(437,968)	
School Board		887,565	(887,565)	
Calumet Parish:				
Citizens Medical Center		605,238	(605,238)	
Police Jury		1,049,170	(1,049,170)	
School Board		1,196,214	(1,196,214)	
Town of Columbia		156,435	(156,435)	
LaSalle Parish School Board		2,457,805	(2,457,805)	
Town of Lake Providence		175,357	(175,357)	
Texas Parish:				
Law Enforcement District		101,017	(101,017)	
Police Jury		621,240	(621,240)	
School Board		392,064	(392,064)	
Town of Newellton		60,793	(60,793)	
Town of Olla		130,338	(130,338)	
Town of St. Joseph		71,415	(71,415)	
Total		<u>\$16,384,112</u>	<u>(\$16,384,112)</u>	<u>\$0.00</u>

CONCORDIA PARISH SCHOOL BOARD
Vidalia, Louisiana
SUPPLEMENTAL INFORMATION SCHEDULE
As of and For the Year Ended June 30, 1998

GENERAL

COMPENSATION PAID BOARD MEMBERS

The schedule of compensation paid to the school board members is presented in compliance with House Concurrent Resolution No. 54 of the 1979 Session of the Louisiana Legislature. Compensation of the school board members is included in the general administrative expenditures of the General Fund. In accordance with Louisiana Revised Statute 17:56, the school board members have elected the monthly payment method of compensation. Under this method, each member of the school board receives \$350 per month, and the president receives \$400 per month for performing the duties of his office.

CONCORDIA PARISH SCHOOL BOARD
Vidalia, LouisianaSchedule of Compensation Paid Board Members
For the Year Ended June 30, 1998

Eddie Coleman	\$4,200
Marie Crease	4,200
Mike Gauthier	4,200
Manson Nelson, Sr.	4,200
Charles Partridge	4,200
Ricky Rayson	4,200
Georgia Washington	4,200
Dwight L. White, President	4,800
Sam Williams, Jr.	4,200
Total	<u>\$38,400</u>

**Independent Auditor's Reports
on Compliance with
Laws, Regulations, Contracts, and Grants,
and Internal Control**

The following independent auditor's reports on compliance with laws, regulations, contracts, and grants and internal control are presented in compliance with the requirements of *Government Auditing Standards*, issued by the Comptroller General of the United States; the U. S. Office of Management and Budget (OMB) Circular A-133, *Audit of States, Local Governments, and Non-Profit Organizations*; the *Single Audit Act Amendments of 1996*, and the *Louisiana Governmental Audit Guide*, issued by the Society of Louisiana Certified Public Accountants and the Louisiana Legislative Auditor.



Independent Auditor's Report on Compliance and Internal Control Over Financial Reporting

CONCORDIA PARISH SCHOOL BOARD
Vidalia, Louisiana

I have audited the general purpose financial statements of the Concordia Parish School Board as of and for the year ended June 30, 1998, and have issued my report thereon dated December 11, 1998. I conducted my audit in accordance with generally accepted auditing standards and the standards applicable to financial audits contained in *Government Auditing Standards*, issued by the Comptroller General of the United States.

Compliance

As part of obtaining reasonable assurance about whether the Concordia Parish School Board's financial statements are free of material misstatement, I performed tests of its compliance with certain provisions of laws, regulations, contracts and grants, non-compliance with which could have a direct and material effect on the determination of financial amounts. However, providing an opinion on compliance with those provisions was not an objective of my audit and, accordingly, I do not express such an opinion. The results of my tests disclosed no instances of non-compliance that are required to be reported under *Government Auditing Standards*.

Internal Control Over Financial Reporting

In planning and performing my audit, I considered Concordia Parish School Board's internal control over financial reporting in order to determine my auditing procedures for the purpose of expressing my opinion on the financial statements and not to provide assurance on the internal control over financial reporting. My consideration of the internal control over financial reporting would not necessarily disclose all matters in the internal control over financial reporting that might be material weaknesses. A material weakness is a condition in which the design or operation of one or more of the internal control components does not reduce to a relatively low level the risk that misstatements in amounts that would be material in relation to the financial statements being audited may occur and not be detected within a timely period by employees in the normal course of performing their assigned functions. I noted no matters involving the internal control over financial reporting and its operation that I consider to be material weaknesses.

VERNON COON
CHARTERED ACCOUNTANTS
FIDELITY & BOND ASSURANCE
CORPORATION MEMBER
FINANCIAL INSTITUTIONS
REGULATED BY
SECURITIES AND
EXCHANGE COMMISSION
MEMBER FINRA
MEMBER SIPC
MEMBER NYSE

THE PROFESSIONAL BOARD
OF ACCOUNTANTS
OF LOUISIANA
MEMBER
1001 PINE STREET
NEW ORLEANS, LOUISIANA
70119-2400
504-581-8200

CONCORDIA PARISH SCHOOL BOARD
Vidalia, Louisiana
Independent Auditor's Report on Compliance
And Internal Control Over Financial Reporting, etc.
June 30, 1988

This report is intended for the information of the members of the Concordia Parish School Board, management of the school board, federal awarding agencies and pass-through entities. This is not intended to limit the distribution of this report, which is a matter of public record.



West Monroe, Louisiana
December 11, 1988



**Independent Auditor's Report on Compliance
With Requirements Applicable to Each Major Program
and Internal Control Over Compliance**

CONCORDIA PARISH SCHOOL BOARD
Vidalia, Louisiana

Compliance

I have audited the compliance of the Concordia Parish School Board with the types of compliance requirements described in the U.S. *Office of Management and Budget (OMB) Circular A-133 Compliance Supplement* that are applicable to each of its major federal programs for the year ended June 30, 1998. Concordia Parish School Board's major federal programs are identified in the summary of auditor's results section of the accompanying schedule of findings and questioned costs. Compliance with the requirements of laws, regulations, contracts and grants applicable to each of its major federal programs is the responsibility of the Concordia Parish School Board. My responsibility is to express an opinion on the Concordia Parish School Board's compliance based on my audit.

I conducted my audit of compliance in accordance with generally accepted auditing standards; the standards applicable to financial audits contained in *Government Auditing Standards*, issued by the Comptroller General of the United States; and OMB Circular A-133, *Audit of State, Local, Government, and Non-Profit Organizations*. These standards and OMB Circular A-133 require that I plan and perform the audit to obtain reasonable assurance about whether non-compliance with the types of compliance requirements referred to above that could have a direct and material effect on a major federal program occurred. An audit includes examining, on a test basis, evidence about the Concordia Parish School Board's compliance with those requirements and performing such other procedures as I consider necessary in the circumstances. I believe that my audit provides a reasonable basis for my opinion. My audit does not provide a legal determination on Concordia Parish School Board's compliance with these requirements.

In my opinion, Concordia Parish School Board complied, in all material respects, with the requirements referred to above that are applicable to each of its major federal programs for the year ended June 30, 1998. The results of my auditing procedures disclosed no instances of non-compliance with these requirements that are required to be reported in accordance with OMB Circular A-133.

VERNON COON
REGISTERED ACCOUNTANT
PUBLIC ACCOUNTANTS

OFFICE OF CONCORDIA
PARISH SCHOOL BOARD
VIDALIA, LOUISIANA

FEDERAL AID TO
COMMUNITIES
DEVELOPMENT ACT
AND FEDERAL RESERVE

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CONCORDIA PARISH SCHOOL BOARD

Vladia, Louisiana

Independent Auditor's Report on Compliance

**With Requirements Applicable to Each Major
Program and Internal Control Over Compliance, etc.
June 30, 1998**

Internal Control Over Compliance

The management of the Concordia Parish School Board is responsible for establishing and maintaining effective internal control over compliance with requirements of laws, regulations, contracts and grants applicable to federal programs. In planning and performing my audit, I considered Concordia Parish School Board's internal control over compliance with requirements that could have a direct and material effect on a major federal program in order to determine my auditing procedures for the purpose of expressing my opinion on compliance and to test and report on internal control over compliance in accordance with OMB Circular A-133.

My consideration of the internal control over compliance would not necessarily disclose all matters in the internal control that might be material weaknesses. A material weakness is a condition in which the design or operation of one or more of the internal control components does not reduce to a relatively low level the risk that noncompliance with applicable requirements of laws, regulations, contracts and grants that would be material in relation to a major federal program being audited may occur and not be detected within a timely period by employees in the normal course of performing their assigned functions. I noted no matters involving the internal control over compliance and its operation that I consider to be material weaknesses.

This report is intended for the information of the members of the Concordia Parish School Board, management of the school board, federal awarding agencies and pass-through entities. This is not intended to limit the distribution of this report, which is a matter of public record.



**Shirley Monroe, Louisiana
December 11, 1998**

CONCORDIA PARISH SCHOOL BOARD
Vidalia, Louisiana

Schedule of Findings and Questioned Costs
For the Year Ended June 30, 1998

A. SUMMARY OF AUDIT RESULTS

1. The auditor's report expresses an unqualified opinion on the general purpose financial statements of the Concordia Parish School Board.
2. No reportable conditions relating to the audit of the financial statements are reported in the Independent Auditor's Report on Compliance and Internal Control Over Financial Reporting.
3. No instances of noncompliance material to the financial statements of the Concordia Parish School Board were disclosed during the audit.
4. No reportable conditions relating to the audit of the major federal award program is reported in the Auditor's Report on Compliance With Requirements Applicable to Each Major Program and Internal Control Over Compliance.
5. The auditor's report on compliance for the major federal award program for the Concordia Parish School Board expresses an unqualified opinion.
6. No audit findings relative to the major federal award program for the Concordia Parish School Board are reported.
7. The program tested as major program includes:
 - a. ESEA Title I Grants to Local Educational Agencies - CFDA 84.000
8. The threshold for distinguishing Type A and B programs was \$500,000.
9. The Concordia Parish School Board was determined to be a low-risk auditee.

(Continued)

CONCORDIA PARISH SCHOOL BOARD
Vidalia, Louisiana

Schedule of Findings and Questioned Costs (Continued)
For the Year Ended June 30, 1998

B. FINDINGS - FINANCIAL STATEMENTS AUDIT

None

**C. FINDINGS AND QUESTIONED COSTS - MAJOR FEDERAL
AWARD PROGRAMS AUDIT**

None

(Continued)

CLAYBORNE PARISH SCHOOL BOARD
 Vidalia, Louisiana
 Schedule of Expenditures of Federal Awards
 For the Year Ended June 30, 1998

FEDERAL AGENCY/ PASS THROUGH GRANTEE NAME/ PROGRAM TITLE	FY98 AMOUNT	PASS THROUGH GRANTEE'S NUMBER	FY98 FEDERAL EXHIBITION
UNITED STATES DEPARTMENT OF AGRICULTURE			
Passed through Louisiana Department of Education:			
National School Lunch Program	88,588	N/A	888,277
School Breakfast Program	88,588	N/A	358,278
Summer Food Service Program for Children	88,588	N/A	48,184
Passed through Louisiana Department of Agriculture and Forestry - Food Distribution Program			
	88,588	N/A	114,988
Total United States Department of Agriculture			<u>1,389,633</u>
UNITED STATES DEPARTMENT OF EDUCATION			
Passed through Louisiana Department of Education:			
Adult Education - State Administered Basic Grant Program	84,880	N/A	182,187
ESHA Title I Grants to Local Educational Agencies 1998	84,880	28-98-71-01	1,144,884
ESHA Title I Grants to Local Educational Agencies Carryover	84,880	97-1456A-15	195,981
Special Education:			
Handicapped - State Grants 1998	84,887	98-07-15	185,658
Handicapped - Preschool Incentive Grants 1998	84,178	98-07-15	28,853
Handicapped - Preschool Incentive Grants 1998	84,178	97-09-15	3,868
Handicapped - Preschool Incentive Grants Carryover	84,178	97-09-18-04-1	229
Handicapped - State Grants Carryover	84,887	97-07-18-804	3,207
Part H	84,181	97-0375-15	3,383
Vocational Education:			
Basic Grants to States 1998	84,848	28-98-80-2-880	49,871
Single Passer Grants 1998	84,848	28-98-15-2-887	26,318
Basic Grants to States Carryover	84,848	28-97-80-2-880	4,811
Single Passer Grants Carryover	84,848	28-97-140-2-887	3,482
Incentive Education Program Strategies	84,308	98-1456A-01-4	28,353
Incentive Education Program Strategies Carryover	84,308	97-1456A-01-4	612
Entrepreneur Professional Development State Grants 1998	84,280	98-1456A-01-2	29,158
Entrepreneur Professional Development State Grants Carryover	84,280	97-1456A-01-2	8,217
Safe and Drug-Free Schools - State Grants 1998	84,188	98-1456A-01-4	28,988
Safe and Drug-Free Schools - State Grants Carryover	84,188	97-1456A-01-4	1,347
Passed through Louisiana Office of Family Support - Project Independence			
	95,580	N/A	89,580
Total United States Department of Education			<u>1,849,286</u>
UNITED STATES DEPARTMENT OF HEALTH AND HUMAN SERVICES			
Passed through Louisiana Department of Education - Starting Points Preschool Program			
	95,578	N/A	48,837
Passed through Louisiana Department of Health and Hospitals - Medical Assistance Program			
	95,778	N/A	89,588
Total United States Department of Health and Human Services			<u>138,425</u>
Total Federal Financial Assistance			<u>\$3,887,732</u>

FOOTNOTES:

- The accompanying schedule of expenditures of federal awards is prepared on the modified accrual basis of accounting.
- Nonmonetary assistance is reported in the schedule in the fair market value of the commodities delivered. At June 30, 1998, the school board had food commodities totaling \$11,874 in inventory.

CONCORDIA PARISH SCHOOL BOARD
Vidalia, Louisiana

Summary Schedule of Prior Audit Findings
For the Year Ended June 30, 1997

There were no audit findings reported in the audit for the year ended June 30, 1997.