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PARISH OF ST. CHARLES

HAHNVILLE, LOUISIANA

COMPREHENSIVE

ANNUAL

FINANCIAL

REPORT

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Release Date 7-28-99

FOR THE YEAR ENDED DECEMBER 31, **1998**

PARISH OF
ST. CHARLES
HAHNVILLE, LOUISIANA

COMPREHENSIVE
ANNUAL
FINANCIAL
REPORT

FOR THE YEAR ENDED DECEMBER 31, 1998

PREPARED BY: DEPARTMENT OF FINANCE
ROLAND A. BECKEL, JR.
DIRECTOR

Parish of St. Charles
Hahnville, Louisiana
Comprehensive Annual Financial Report
As of and for the year ended December 31, 1998

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INTRODUCTORY SECTION



PARISH OF ST. CHARLES

DEPARTMENT OF FINANCE

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June 7, 1998

CYRIL A. TRINITY
PARISH PRESIDENT

ROBERT A. BROWN, JR.
COUNCILMAN

Honorable Parish President and Council Members
Parish of St. Charles, Louisiana

The Comprehensive Annual Financial Report for the Parish of St. Charles (the Parish) for the year ended December 31, 1998 is submitted for your review. The report is presented in five sections: introductory, financial, required supplemental information, special purpose reports and statistical. The introductory section, which is unaudited, includes this letter of transmittal, an organizational chart and a list of the Parish of St. Charles' principal elected and appointed officials. The financial section includes the general purpose financial statements, the notes to these statements and the combining and individual fund and account group financial statements and schedules, as well as the independent auditors' report on these financial statements and schedules. The required supplemental information section addresses year 2000 compliance issues. The special report section includes the independent auditors' reports resulting from compliance with the Single Audit Act. The statistical section, which is unaudited, includes selected financial and demographic information, generally presented on a ten year basis.

The Comprehensive Annual Financial Report contains the audited financial statements for all of the operations of the Parish (the reporting entity) for which the Parish has been determined to be accountable. This report, which complies with all applicable legal requirements of the St. Charles Parish Home Rule Charter, has been prepared in conformance with generally accepted accounting principles and standards for financial reporting as promulgated by the Governmental Accounting Standards Board (GASB) and the Financial Accounting Standards Board (FASB). The financial report was prepared by the Department of Finance. Responsibility for both the accuracy of the presented data and the completeness and fairness of the presentations, including all disclosures, rests with the Parish. We believe the data, as presented, is accurate in all material respects and is presented in a manner which fairly sets forth the financial position and results of operations of the Parish. Furthermore, we believe that all disclosures necessary to enable the reader to gain an understanding of the Parish's financial activities have been included.

The accompanying financial statements have been audited by the Parish's independent certified public accountants, Robson & Company, and their opinion resulting from their

examination is included in this Comprehensive Annual Financial Report. The auditors gained an understanding of the Parish's system of internal accounting controls as required by generally accepted auditing standards. Comments and recommendations resulting from the assessment of the internal accounting controls will be evaluated by management and will be implemented to the extent that the additional control objectives are cost beneficial to the Parish in relation to the concept of reasonable assurance that assets are properly safeguarded and that financial transactions are properly recorded. Implementation of prior years' recommendations have resulted in improved internal accounting controls and increased administrative efficiency.

The notes to the financial statements, which are an integral part of this Comprehensive Annual Financial Report, summarize the Parish's significant accounting policies, identify the criteria included within this report and disclose additional information which is considered necessary for a fair presentation of the accompanying financial statements.

The Government Finance Officers Association of the United States and Canada (GFOA) awarded a Certificate of Achievement for Excellence in Financial Reporting to the Parish for its comprehensive annual financial report (CAFR) for the fiscal year ended December 31, 1993. The Certificate of Achievement is a prestigious national award recognizing conformance with the highest standards for preparation of state and local government financial reports.

In order to be awarded a Certificate of Achievement, a government unit must publish an easily readable and efficiently organized comprehensive annual financial report, whose contents conform to program standards. The CAFR must satisfy both generally accepted accounting principles and applicable legal requirements.

A Certificate of Achievement is valid for a period of one year only. The Parish has received three consecutive Certificates of Achievement for fiscal years 1995, 1998 and 1999. We believe our current report continues to conform to the Certificate of Achievement program requirements, and we are submitting it to GFOA.

PARISH OF ST. CHARLES

The Parish is located approximately 25 miles up river from New Orleans. It has an estimated population of 47,308. The Parish is bisected by the Mississippi River, bordered by Lake Pomphreux on the north, Lake Salvador on the south, Jefferson Parish on the east and by Lake Des Allemands, LaFourche Parish, and St. John the Baptist Parish on the west.

The Parish covers a 288 square mile area. It is one of three river parishes that comprise the Port of South Louisiana, which is the 52 mile stretch along the Mississippi River between Baton Rouge and New Orleans. The tri-parish area of St. Charles, St. John the Baptist and St. James, which are under the jurisdiction of the Port of South Louisiana, comprise the nation's largest tonnage port.

Besides having the Mississippi River flow through the Parish, other modes of transportation include four rail lines and numerous major highways including US 61 and US 90, Interstate 10, Interstate 310, LA 18 and LA 48 (the river road on the west and east bank) and LA 3127 (a direct route to Donaldsonville from Houma). A big plus for the Parish was the completion of the Interstate 310 expansion. Spanning 11.5 miles from US 90 in Houma to I-10 at the Jefferson Parish line, I-310 allows commuters speedy access to the metropolitan areas of Jefferson Parish and New Orleans. Direct access to the New Orleans International Airport along US 61 is another mode of transportation located at the St. Charles/Jefferson Parish line.

According to a Louisiana Department of Economic Development report, the Parish ranked second in the state in industrial investment in 1998. The Parish's twenty-nine industrial expansion projects approximated \$1.642 billion which created an estimated 239 permanent jobs and 3,390 construction jobs. St. Charles Parish accounted for almost 20% of the State's total 1998 industrial investment. Only Assumption Parish ranked higher with \$2.5 billion.

In 1998, the Department of Economic Development and Tourism's business recruitment efforts resulted in eleven companies locating in St. Charles Parish including a business machine sales, service and manufacturing firm, an electrical manufacturer's representative firm, a wireless telephone company, a plastic bag distributor, a cold blender of solvents and degreasers firm and a commercial refrigerator manufacturer.

In 1998, St. Charles Parish had more employment opportunities available to its residents than at any time in recent history. The average annual unemployment rate was at an all time low of 4.4%.

Another trend that continued in 1998 was rising residential migration to the Parish. In 1998, St. Charles Parish's estimated population was 48,812 or an increase of 1.2% from 1997. Consequently, the Parish maintains its place as the second fastest growing community in the metro area and the fifth fastest growing in the state. The Parish's population has increased 13.14% since 1990.

It is hard to quantify the success of business recruitment/expansion efforts. However, a look at the business activity provides some insight into the vitality of the local economy. During 1998 the St. Charles Parish Sales Tax Office registered 313 new businesses while 52 businesses discontinued operations in St. Charles Parish.

To enhance its business attraction efforts, the Department of Economic Development and Tourism maintains a St. Charles Parish Internet site, www.stcharlesla.com. The site contains a wide variety of St. Charles Parish information including government facts, tourism data and points of interest, local economic facts and figures, parish maps, and a parish calendar of events.

REPORTING ENTITY

The Parish of St. Charles' present system of government was established by its Home Rule Charter which became effective in 1938. The Parish operates under a president-council form of government with the Parish President, seven district Council Members and two at-large Council Members, each elected for a four-year concurrent term.

The Parish President is the chief executive officer of the Parish responsible for carrying out policies adopted by the St. Charles Parish Council (the Council) and for the administration, direction and supervision of all parish departments, offices, agencies and special districts, the heads of which are appointed by him. The Parish President submits a line item operating and capital budget to the Council for approval at least seventy-five days before the beginning of each fiscal year.

The Council is the governing authority for the Parish of St. Charles, a political subdivision of the State of Louisiana as authorized by the Constitution of the State of Louisiana. The Council consists of nine members of which two members are elected parishwide to represent the entire parish and seven members are elected to represent each of the seven districts. The Council elects from among its members a chairman and a vice-chairman who serve at its pleasure. The Council may levy and collect taxes, special assessments, service charges, license charges, fees and other revenues, and borrow money subject to limitations provided by state law.

The financial statements of the reporting entity present the primary government (the Parish) and its component units as required by generally accepted accounting principles. The basic criteria for determining whether a governmental department, agency, institution, commission, public authority, or other governmental organization should be included in a primary governmental unit's general purpose financial statements is financial accountability. Financial accountability includes the appointment of a voting majority of the organization's governing body and the ability of the primary government to impose its will on the organization or if there is a financial benefit/burden relationship. In addition, an organization which is fiscally dependent on the primary government should be included in the reporting entity.

Based on the previous criteria, the Parish has determined that the following are legally separate component units of the Parish. The component units noted below are included in the Parish's general purpose financial statements either as a blended component unit or as a discretely presented component unit because of the significance of their operational or financial relationships with the Parish.

Isolated Component Units

St. Charles Parish Gravity Drainage District No. 2
Waterworks District No. 1
Waterworks District No. 2
Consolidated Waterworks and Wastewater District No. 1

Discrete Federated Component Units

St. Charles Parish Communications District
St. Charles Parish Library Service District No. 1
Suntan Drainage District of St. Charles Parish
St. Charles Parish Hospital Service District

There are no municipalities within the Parish of St. Charles.

YEAR IN REVIEW

RECREATION

In April the Parks and Recreation Department's 14-year-old boys Biddy Basketball team won the **National Basketball Championship** for the first time. The championship games were held in New Jersey. The 12-year-old boys Biddy Basketball team were the **National Championship Runner-ups**. Five other Parish Biddy Basketball teams were National Tournament participants.

In June the track team attended the AAU Southern Association/Regional Track Meet in Hammond, Louisiana which qualified the team to attend the AAU Southern Association Championship meet held in Norfolk, Virginia. Twenty team members participated in the first championship event.

The Parks and Recreation Department's largest sports participant program is the baseball/softball program with 210 teams composed of 3,200 participants. The quality of our sports program is affirmed by the fact that our 13-year-old Dixie Boys Baseball Team won the **National Baseball Championship** for the first time. The championship game was held in Troy, Alabama.

As you can tell, we are very proud of all of our young sports participants.

WASTEWATER

The Parish has been and continues to be in violation of the Federal Clean Water Act by discharging untreated or partially treated wastewater into the environment. The Environmental Protection Agency (EPA) issued an order requiring the Parish to improve its wastewater system so that it will meet EPA's standards. On May 3, 1997 the citizens of St. Charles Parish approved a Sewer Construction Bond Proposition authorizing the

issuance of 21 year general obligation ad valorem tax bonds in an amount not to exceed \$41,000,000, in one or more series, to construct two regional wastewater treatment plants and associated force mains and pump stations. St. Charles Parish entered into loan and pledge agreements with the Louisiana Department of Environmental Quality through its Municipal Facilities Revolving Loan Fund Program for \$17,000,000 on September 1, 1997 and \$24,000,000 on July 24, 1998 at an interest rate of 3.93% per annum. The Parish has additional State and local commitments totaling \$2,854,842. The proceeds are being used to construct regional wastewater treatment plants in Destrehan and Lakeville and associated force mains and pump stations.

DRAINAGE

The Parish identified and prioritized by cost benefit ratio eight east bank and two west bank drainage improvement projects to be constructed with one percent sales tax, Series ST-1996, bond proceeds and interest earnings. At the end of 1998 two east bank and three west bank projects were under construction. The remaining projects are in the engineering design stage.

St. Charles Parish experienced the effects of tropical storms Earl and Frances and hurricane Georges during September. The cost to the Parish for emergency protection measures, repairing damaged facilities and debris removal amounted to \$1,713,982. St. Charles Parish has received \$1,179,566 in Federal assistance. The State portion, amounting to \$230,638, is being retained pending completion of all Damage Survey Reports. The Finance Department staff devoted between 140 and 210 man hours preparing documentation which was presented to the Federal Emergency Management Agency (FEMA) covering twenty-six individual Damage Survey Reports. Even though this process was extremely tedious and time consuming, this task was accomplished in-house with substantial cost savings to the Parish.

PLANNING AND ZONING

The Department of Planning & Zoning is working with the developers of Ashton Plantation, an extensive new development on the west bank of the Mississippi River. The 1,625 acre tract is projected to host 2,000 new homes and supporting commercial establishments. This development plan will produce dramatic changes in the context of our community, and will require significant merger of the Department of Planning & Zoning in guiding its progress over the next decade. Ashton Plantation promises to keep St. Charles Parish in a leading role in the State of Louisiana with respect to residential development.

The following major subdivisions completed construction and dedication of its infrastructure for perpetual maintenance by the Parish in 1998:

+ Highland Estates, Morse

51 residential lots

Major subdivisions must receive preliminary plat approval from the Planning & Zoning Commission. Preliminary Plats outline the plan of subdivisions. Following Preliminary Plat approvals, construction plans and drainage impact analysis must be prepared and approved by the Parish Engineer prior to start of construction. The following developments received Preliminary Plat approvals during 1998:

- Primrose Estates, Luling 73 residential lots
- Shamrock Park, Bayou Canche 34 residential lots
- Fashion Plantation Estates, Lakeville 78 residential lots
- Aradian Trace (Evangelina & Valcour Lakes), Destrehan 34 residential lots

The permitting of various developmental and commercial activities within St. Charles Parish is a major responsibility of the Planning and Zoning Department. Due to an improving business climate, low loan interest rates, and the transportation advantages of the I-510 connection, permitting levels continued at a brisk rate. The statistics presented offer an overview of the permitting activities for 1998.

Type of Permit	Number of Permits	Value of Development
Residential (New Construction)	212	\$24,215,990
Additions (Existing Residential)	178	\$ 1,273,147
Mobile Homes	111	\$ 1,672,900
Commercial	45	\$14,485,231
Industrial	0	\$ 0
Change of Use (Commercial)	58	N/A
Home Occupation	87	N/A

Development growth in St. Charles Parish continued at a quick pace during 1998, riding the booming local and national economy. Single family residential building permits surpassed the previous year by sixty-two permits. Commercial permits remained at about the same level as 1997. The reported value of development increased by approximately fourteen million dollars from that of last year.

COASTAL ZONE MANAGEMENT

The Davis Pond Freshwater Diversion Structure made substantial progress in 1998. The extraordinary one hundred and thirty million dollar project will, on completion, channel freshwater from the Mississippi River into expansive wetland areas of southeast Louisiana, thereby arresting coastal shoreline and wetland losses of previous decades. The project will simulate the natural processes of bygone years when annual river inundation refreshed surrounding areas, building the deltas that compose much Louisiana. The Davis Pond Diversion is, literally, the most substantial wetlands management project in our area.

The Lake Superior Demonstration Project is a federally funded project that attempts to compare the effectiveness of several shoreline protection techniques. The project was divided into two phases. Phase I, which was completed in 1987, was a series of experimental structures to be evaluated against Phase II which was generally considered to be the best current technology. Specifically, Phase II was a rock beam protection for 10,000 feet of lake edge. The contractor began work in late April and construction was completed in June.

TAX ELECTIONS

At an election held May 2, 1998 the voters approved three Parish ad valorem tax propositions. The first was a 10 year 1.97 mill property tax renewal for the Recreation program. The second proposition was a new 10 year 1 mill property tax for the Recreation program. The third proposition was a 10 year .58 mill property tax renewal for operating and maintaining programs for the elderly through the St. Charles Council on Aging.

ACCOUNTING SYSTEM CONTROL

The Finance Department is responsible for providing all Parish financial services including financial accounting and reporting, payroll and accounts payable disbursement functions, cash and investments management, debt management, budgeting, contract administration and special financial analyses for parish management. The Director of Finance is appointed by the Parish President and supervises the department's operations.

The Finance Department is also responsible for the establishment and maintenance of an internal control structure to provide reasonable, but not absolute, assurance regarding: 1) the safeguarding of assets against loss from unauthorized use or disposition and 2) the reliability of financial records for preparing financial statements and maintaining accountability for assets.

The concept of reasonable assurance recognizes that the cost of a control should not exceed the benefits likely to be derived, and that the evaluation of costs and benefits requires estimates and judgments by management. All internal control evaluations occur within this framework, and are believed to adequately safeguard assets and provide reasonable assurance of proper recording of financial transactions.

The accounting and financial reporting treatment applied to a fund is determined by its measurement focus. All governmental funds are accounted for using a current financial resources measurement focus. The modified accrual basis of accounting is used by all governmental fund types and agency funds. Under this method, revenues are recognized when susceptible to accrual and expenditures are recorded when the related fund liability is incurred. Principal and interest on general long-term debt are recorded as fund liabilities when due. All proprietary funds are accounted for on a flow of economic resources measurement focus. The enterprise funds are maintained on the accrual basis

of accounting. Revenues are recognized when they are earned and expenses are recognized when they are incurred.

The Department of Finance administers the Federal regulations associated with disaster recovery. I am very pleased to announce that the Parish's financial procedures, document controls and thorough record keeping were very highly praised by the Federal Emergency Management Agency. Mr. Peter Murty, P.E., FEMA Infrastructure Program Officer, stated in a letter to the Parish dated February 23, 1998 that he has been with FEMA for eight years working disasters in over 28 states and overseas. Mr. Murty stated that the Parish's records for Hurricane Andrew and the May 1995 floods maintained by the Department of Finance are better than any he has reviewed, anywhere!

BUDGETARY CONTROL

Formal budgetary accounting is employed as a management control device during the year for the general fund, special revenue funds (except for the criminal court fund), debt service funds, capital projects funds and proprietary funds.

The level of budgetary control is at the fund/department level and expenditures may not exceed budgeted appropriations. Appropriations which are not expended are unexpended lapses at year end.

Budgets for the general, special revenue (except for the criminal court fund), debt services, and capital projects funds are adopted on a modified accrual basis of accounting. Budgets for the proprietary funds are adopted on an accrual basis.

FINANCIAL OVERVIEW

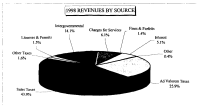
GENERAL GOVERNMENT

General government includes general, special revenue and debt service fund types. As shown on the following summary presentations, these fund types account for traditional primary general government services. The Library Service District No. 1 and the Communications District were reclassified as discretely presented component units for fiscal year 1998 and are therefore not included in the following presentations. Capital Project Funds are excluded because they are not considered recurring general government functions. The revenues are presented by source and expenditures by governmental function.

The following is a summary of recurring primary general government operations for 1998 by fund type.

	Total	General Fund	Special Revenue Funds	Data Service Funds
Fund Balance, Jan. 1, 1998	\$ 36,851,713	\$ 11,440,066	\$ 18,769,063	\$ 6,641,584
Revenues & Other Financing Sources	56,493,063	15,298,061	27,915,302	7,282,699
Expenditures & Other Uses	(41,338,587)	(11,836,483)	(27,893,440)	(7,608,664)
Residual Equity Transfer	(1,600,700)	11,744	(1,379,843)	(241,611)
Fund Balance, Dec. 31, 1998	\$ 44,595,189	\$ 15,024,628	\$ 27,890,982	\$ 6,679,579

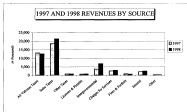
A summary of current year primary general government source of funds is presented in graphic form below.



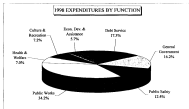
(DOLLARS IN THOUSANDS)

SOURCE OF FUNDS	1998		1997		DECEMBER 1997	
	Amount	% of Total	Amount	% of Total	Amount	% Change
Ad. Valorem taxes	\$15,267.9	33.9%	\$15,266.9	34.1%	\$149.0	(1.5%)
Sales taxes	29,792.4	65.8%	18,536.9	40.6%	1,259.7	15.7%
Other taxes	893.8	1.9%	762.7	1.6%	13.8	0.8%
Licenses and permits	702.0	1.5%	649.0	1.5%	53.0	8.0%
Intergovernmental	6,697.4	14.7%	1,726.4	3.8%	1,188.8	68.9%
Charges for services	2,933.8	6.4%	2,651.1	5.8%	282.4	10.7%
Fees and fines	664.4	1.4%	706.0	1.6%	(114.0)	(14.7%)
Interest	2,483.0	5.4%	3,893.8	8.5%	389.8	10.0%
Other	141.2	0.3%	192.8	0.4%	(51.6)	(27.0%)
Total	\$42,734.4	100.0%	\$42,612.3	100.0%	\$4,492.2	14.7%

Total 1998 primary general government revenues increased by 14.4 percent from that of 1997. The majority of the increase occurred in sales tax and intergovernmental revenues. A comparison of 1997 and 1998 general government revenues is presented below.



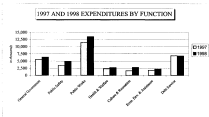
A summary of current year primary general government uses of funds is presented in graphic form below.



(DOLLARS IN THOUSANDS)

TYPE OF FUNDS	1998		1997		Change (%) 1997	
	Amount	% of Total	Amount	% of Total	Amount	% Change
General government	\$5,379.9	33.2%	\$5,566.1	33.0%	\$186.2	3.3%
Public safety	4,894.2	31.4%	3,113.4	19.0%	1,780.8	57.2%
Public works	13,478.1	84.2%	11,593.4	74.2%	1,884.7	16.3%
Culture and recreation	2,358.4	1.5%	2,226.3	1.3%	132.1	6.0%
Education development	2,812.0	1.7%	1,188.3	0.7%	1,623.7	13.6%
Health & assistance	3,258.3	2.0%	1,833.3	1.1%	1,425.0	77.7%
Other services	4,198.1	26.1%	4,863.4	30.0%	(665.3)	(13.7%)
Total	\$16,282.0	100.0%	\$17,076.0	100.0%	\$794.0	4.6%

Primary general government expenditures for 1998 increased by 18.8 percent from that of 1997. The increase is due primarily to increases in public safety, public works and culture and recreation expenditures. A comparison of 1997 and 1998 general government expenditures is presented below.



The following schedule illustrates the relationship of the General Fund unreserved fund balance to the General Fund operating budget for the illustrated years:

General Fund			
Fiscal Year Ended December 31	Unreserved Fund Balance	Opening Budget, Succeeding Year	Ratio of Unreserved Fund Balance to Succeeding Year's Budget
1994	5,480,576	8,715,342	74%
1995	7,834,241	10,580,999	74%
1996	4,711,830	10,384,600	45%
1997	18,950,667	11,233,598	171%
1998	14,888,314	14,329,933	104%

The General Fund is heavily dependent upon sales tax revenue as a funding source. Forty-four percent (44%) of the General Fund revenue total for 1998 consists of sales tax revenue. Since sales tax revenue can vary significantly from year to year, depending on the condition of the economy, a sufficient fund balance must be maintained to fund current operations during periods of economic downturn. The Parish budgeted the use of a portion of the unreserved General Fund fund balance by appropriating a \$4,000,000 grant to the St. Charles Parish Sheriff's Office in 1999 to support a portion of the cost of constructing a new jail facility. The 1999 budget provides for the maintenance of a sufficient fund balance to assure that public services will be maintained in the event of temporary economic downturns. The Parish has a number of capital projects in the developmental stage for which a portion of the fund balance may be used in the future, including a government administration building and a geographic information system.

ENTERPRISE FUNDS

Enterprise funds are used to account for operations that are financed and operated in a manner similar to private business enterprise, where the intent of the governing body is that the cost (expenses, including depreciation) of providing goods or services to the general public on a continuing basis be financed or recovered primarily through user charges. The following funds are classified as enterprise funds: St. Charles Parish Consolidated Waterworks and Wastewater District No. 1 Waterworks Fund and the Consolidated Waterworks and Wastewater District No. 1 Wastewater Fund.

CASH MANAGEMENT

Under state law, the Parish may deposit funds in demand deposits, interest bearing demand deposits, money market accounts, or time deposits with state banks organized under Louisiana law and national banks having principal offices in Louisiana. Under state law, these deposits must be secured by federal deposit insurance or the pledge of securities owned by the bank. The market value of the pledged securities plus the federal deposit insurance must at all times equal or exceed the amount on deposit with the bank. Certain pledged securities are held by the Parish's agent in the Parish's name.

State laws permit the Parish to invest in United States bonds, treasury notes or certificates, or other obligations of the U. S. Government and agencies of the U. S. Government which are federally insured, and certificates of deposit of state banks and national banks having their principal office in the State of Louisiana, or in mutual or trust fund institutions which are registered and which have underlying investments limited to securities of the U. S. Government or its agencies. In addition, local governments in Louisiana are authorized to invest in the Louisiana Asset Management Pool, Inc. (LAMF), a non-profit corporation formed by an initiative of the state treasurer and organized under the laws of the State of Louisiana, which operates a local government investment pool.

The investment law for local governments and political subdivisions of the State of Louisiana was amended by Acts 374 and 1128 during the 1993 Legislative Session. The Acts require local governments to establish formal written investment policies. St. Charles Parish's investment policy addresses such topics as investment objectives, broker/dealer selection, internal controls, ethics and conflicts of interest, authorized investments, prohibited transactions and reporting requirements. This policy goes well beyond the requirements of Acts 334 and 1126 and should serve the Parish well for many years to come. The Parish's portfolio as of December 31, 1998 consists of interest bearing checking accounts, treasury notes, United States Government Agency securities (FHLM and FHLMC) and investment in the Louisiana Asset Management Pool, Inc.

DEBT MANAGEMENT

The ratio of net bonded debt to assessed valuation and the amount of bonded debt per capita are useful indicators of a government's debt position to management, citizens and investors. The data for the Parish at the end of 1998 is as follows:

	<u>Gross Bonded Debt</u>	<u>Ratio of Net Bonded Debt to Assessed Value</u>	<u>Net Bonded Debt Per Capita</u>
Net direct general obligation bonded debt	\$10,105,600	1.3%	\$171

Outstanding bonded indebtedness of the Parish at December 31, 1998 is summarized in the following table:

	Balance at December 31, 1997	Issues	Maturities	Balance at December 31, 1998
General obligation & special tax bonds	\$ 87,000,000	\$ -	\$ (4,000,000)	\$ 83,000,000
Revenue bonds	(8,400,000)	-	(100,000)	(8,500,000)
	<u>\$ 78,600,000</u>	<u>\$ -</u>	<u>\$ (4,100,000)</u>	<u>\$ 74,500,000</u>

GENERAL FIXED ASSETS

The general fixed assets of the Parish are those fixed assets used in the performance of primary general governmental functions and exclude the fixed assets of component units, proprietary funds and infrastructure items such as roads, bridges, levees and drainage canals. As of December 31, 1998, the general fixed assets (including construction in progress) of the Parish amounted to \$44,328,932.

RISK MANAGEMENT

St. Charles Parish is insured for automobile liability, general liability, property, worker's compensation and unemployment insurance. Group health, life and accident insurance is provided through an insured minimum premium program, with a preferred provider network. In addition, various risk control techniques, including an employer safety program, drug free workplace program with drug screening for new employees and employees involved in on-the-job accidents, pre-employment evaluations and the development of a risk management program have been implemented to minimize accident related losses.

ACKNOWLEDGMENT

The preparation of this report on a timely basis could not have been accomplished without the efficient and dedicated service of the entire staff of the Finance Department. I would like to express my appreciation to all members of the department who assisted and contributed to the preparation of this report. I would also like to thank the Parish President and Parish Council Members for their support and interest in the financial operations of the Parish. I sincerely appreciate their continuing support.

Respectfully submitted,



R. A. Bernell, Jr.
Director of Finance

Certificate of Achievement for Excellence in Financial Reporting

Presented to

**Parish of St. Charles,
Louisiana**

For its Comprehensive Annual
Financial Report
for the Fiscal Year Ended
December 31, 1997

A Certificate of Achievement for Excellence in Financial Reporting is presented by the Government Finance Officers Association of the United States, and Clerks to Governments with and public employees retirement systems which cooperate in annual financial reports (COPRA) achieve the highest standards in government accounting and financial reporting.



Douglas R. Ellaworth
President

Jeffrey L. Lewis
Executive Director

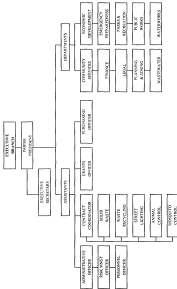
Parish of St. Charles
PRINCIPAL OFFICIALS
December 31, 1998

RAM RAMCHANDRAN	Chairman
TERRY AUTHEMENT	Vice-Chairman
JOAN BECNEL	Secretary
CHRIS A. THEORE	Parish President
ROLAND A. BECNEL, JR.	Finance Director

COUNCIL MEMBERS

RAM RAMCHANDRAN	Division A (At Large)
BARRY MINNICH	Division B (At Large)
ELIS A. ALEXANDER	District I
BRIAN J. CHAMPAGNE	District II
RONALD L. PHILLIPS	District III
TERRY AUTHEMENT	District IV
CURTIS T. JOHNSON, SR.	District V
RICHARD "DICKIE" DUHE	District VI
BILL SHIMON, JR.	District VII

**PARDON UP STE. CHAIRMAN'S
ORGANIZATIONAL CHART**



FINANCIAL SECTION

REBOWE & COMPANY

CERTIFIED PUBLIC ACCOUNTANTS
CONSULTANTS
A PROFESSIONAL CORPORATION

2621 N. Country Blvd. - Suite 800 - P.O. Box 8882 - Metairie, LA 70001
Phone (504) 885-9141 - Fax (504) 885-0420 - E-mail reb@reb.com

INDEPENDENT AUDITOR'S REPORT

To the President and Members
of the St. Charles Parish Council
Hahnville, Louisiana

We have audited the accompanying general purpose financial statements of the **Parish of St. Charles, Louisiana** (the "Parish"), as of and for the year ended December 31, 1998, as listed in the table of contents. These general purpose financial statements are the responsibility of the management of the Parish. Our responsibility is to express an opinion on these general purpose financial statements based on our audit. We did not audit the financial statements of the discretely presented proprietary component unit, St. Charles Parish Hospital Service District, which financial statements reflect total assets and operating revenues of \$25,477,079 and \$14,675,574, respectively, and the governmental component unit, Sunset Drainage District, which financial statements reflect total assets and revenues of \$2,136,121 and \$143,938, respectively. These financial statements were audited by other auditors whose reports thereon have been furnished to us, and our opinion on the general purpose financial statements, insofar as it relates to the amounts included for the discretely presented governmental or proprietary component units, is based on the reports of the other auditors.

We conducted our audit in accordance with generally accepted auditing standards and the standards applicable to financial audits contained in *Government Auditing Standards*, issued by the Comptroller General of the United States. Those standards require that we plan and perform the audit to obtain reasonable assurance about whether the financial statements are free of material misstatement. An audit includes examining, on a test basis, evidence supporting the amounts and disclosures in the financial statements. An audit also includes assessing the accounting principles used and significant estimates made by management, as well as evaluating the overall financial statement presentation. We believe that our audit and the reports of other auditors provide a reasonable basis for our opinion.

In our opinion, based on our audit and the reports of other auditors, the general purpose financial statements referred to above present fairly, in all material respects, the financial position of the Parish as of December 31, 1998, and the results of its operations and cash flows of its proprietary fund types for the year then ended in conformity with generally accepted accounting principles.

In accordance with Government Auditing Standards, we have also issued our report dated May 23, 1999 on our consideration of the Parish's internal control over financial reporting and our tests of its compliance with certain provisions of laws, regulations, contracts and grants.

Our audit was performed for the purpose of forming an opinion on the general purpose financial statements taken as a whole. The combining and individual fund and account group financial statements and schedules listed in the table of contents are presented for purposes of additional analysis and are not a required part of the general purpose financial statements of the Parish. The accompanying Schedule of Dependence of Federal Awards is prepared for purposes of additional analysis as required by U. S. Office of Management and Budget Circular A-133, *Audit of States, Local Governments, and Non-Profit Organizations*, and is not a required part of the general purpose financial statements of the Parish. Such information except for that portion marked "unaudited", on which we express no opinion, has been subjected to the auditing procedures applied in the audit of the general purpose financial statements and, in our opinion, is fairly stated, in all material respects, in relation to the general purpose financial statements taken as a whole.

The year 2000 supplementary information on page 124 is not a required part of the basic financial statements but is supplementary information required by the Governmental Accounting Standards Board. We have applied certain limited procedures, which consisted principally of inquiries of management regarding the methods of measurement and presentation of the supplementary information. However, we did not audit the information and do not express an opinion on it. In addition, we do not provide assurance that the Parish is or will become year 2000 compliant, that the Parish's year 2000 remediation efforts will be successful in whole or in part, or that parties with which the Parish does business are or will become year 2000 compliant.

Release & Company

May 28, 1999



Parish of St. Charles
Combined Balance Sheet

All Fund Types, Account Groups and Elementally Processed Component Units
 December 31, 1998

	Governmental Fund Types			
	General Fund	Special Revenue	Debt Service	Capital Projects
Assets and other debits				
Assets:				
Cash and cash equivalents	\$ 47,144	\$ 87,000	\$ 12,340	\$ 7,810
Investments	15,771,268	30,683,893	6,783,475	14,835,799
Receivables, net of allowances for estimated uncollectibles:				
Ad valorem taxes	2,651,736	6,438,880	1,286,768	-
Sales taxes	1,125,662	1,215,682	-	-
Accounts	2,280	248,590	-	-
Other	126,838	32,836	114,263	1,652
Due from other funds	1,688,815	459,436	27,876	212,604
Due from component units	94,100	-	-	-
Due from primary government	-	-	-	-
Due from other governments	104,111	2,125,417	-	1,297,680
Intuitivity	3,679	-	-	-
Prepaid fees	221,667	600	-	-
Other assets	2,280	3,298	-	262
Securitized assets:				
Cash	-	-	-	-
Investments	-	-	-	-
Interest receivable & other assets	-	-	-	-
Indorsed bond insurance costs	-	-	-	-
Land, buildings and equipment, net where applicable, of accumulated depreciation	-	-	-	-
Goodwill	-	-	-	-
Other debits:				
Amount available in debt service funds	-	-	-	-
Amount to be provided for retirement of general long-term obligations	-	-	-	-
Total assets and other debits	<u>\$ 21,281,795</u>	<u>\$ 33,319,941</u>	<u>\$ 10,224,628</u>	<u>\$ 17,849,314</u>

Exhibit A

Proprietary Fund Type	Account Group		Total Primary Government (Memorandum Only)	Component Units	Total Reporting Entity (Memorandum Only)
	General Fund Assets	General Long-Term Obligations			
Enterprise					
\$ 148,457	\$ -	\$ -	\$ 314,828	\$ 139,987	\$ 454,815
3,213,948	-	-	60,832,671	4,874,418	65,746,818
-	-	-	11,889,348	1,829,122	13,718,470
-	-	-	2,451,364	-	2,451,364
3,218,408	-	-	1,889,311	6,132,762	8,021,873
5,855	-	-	298,822	158,724	457,546
65	-	-	2,278,090	-	2,278,090
-	-	-	94,183	-	94,183
-	-	-	-	24,182	24,182
-	-	-	6,231,891	-	6,231,891
112,126	-	-	104,799	192,428	297,223
23,818	-	-	276,071	209,652	485,723
406	-	-	6,554	-	6,554
38,634	-	-	29,624	4,249,124	4,278,748
5,652,900	-	-	1,863,588	1,458,404	3,321,992
27,888	-	-	21,888	-	27,888
226,822	-	-	226,822	-	226,822
68,228,745	62,702,915	-	128,828,718	16,158,492	145,285,218
-	-	-	-	45,600	45,600
-	-	6,811,527	6,811,527	-	6,811,527
-	-	47,801,730	47,801,718	3,122	47,801,632
<u>\$ 3,76,792,833</u>	<u>\$ 62,702,915</u>	<u>\$ 3,46,111,267</u>	<u>\$ 2,76,723,126</u>	<u>\$ 19,046,617</u>	<u>\$ 3,11,249,833</u>

(Continued)

Parish of St. Charles
Combined Balance Sheet

All Fund Types, Account Group and Quarterly Parametric Component Units
 December 31, 1998

	Conventional Fund Types			
	General Fund	Special Revenues	Debt Service	Capital Projects
Liabilities, equity and other credits				
Liabilities:				
Cash overdrafts	\$ 1,891,127	\$ -	\$ -	\$ -
Accounts payable	608,668	128,797	-	891,084
Contracts payable	-	150,872	-	1,810,483
Bonds and notes payable - current	-	-	-	-
Due to other funds	88,000	1,888,813	156,182	484,713
Due to component units	-	24,382	-	-
Due to primary government	-	-	-	-
Due to other governments	58,911	248,244	-	481
Other liabilities	1,128,507	41,210	-	1,632
Payable from restricted assets	-	-	-	-
Deferred revenues	2,164,818	8,477,277	1,296,748	-
Bonds and notes payable	-	-	-	-
Advances payable	-	-	-	-
Claims payable	-	-	-	-
Capital assets payable	-	-	-	-
Total liabilities	6,063,148	18,250,566	1,452,930	4,378,157
Equity and other credits:				
Accounts under capital lease obligations	-	-	-	-
Investment in general fixed assets	-	-	-	-
Contributed capital, net of accumulated amortization	-	-	-	-
Retained earnings:				
Reserved for bond retirement	-	-	-	-
Reserved for capital improvements	-	-	-	-
& contingencies	-	-	-	-
Unreserved	-	-	-	-
Fund balances:				
Reserved for debt service	-	-	6,811,557	-
Reserved for prepaid fees	211,817	688	-	-
Reserved for inventory	2,871	-	-	-
Reserved for capital additions and improvements	-	890,248	-	-
Reserved for sewerage projects	-	-	-	3,998,711
Unreserved - Undesignated	14,880,035	21,798,041	-	3,979,864
Total equity and other credits	15,093,923	23,696,149	6,811,417	13,979,575
Total liabilities, equity and other credits	\$ 21,157,071	\$ 21,946,715	\$ 8,264,347	\$ 18,357,732

The notes to the financial statements are an integral part of this statement.

Exhibit A
(Continued)

Proprietary Fund Type	Account Groups		Total Primary Government (Intracalendar Only)	Component Units	Total Reporting Entity (Intracalendar Only)
	General Fund Assets	General Long-term Obligations			
\$ -	\$ -	\$ -	\$ 1,811,237	\$ 51,848	\$ 1,863,085
136,522	-	-	1,945,893	1,796,117	3,342,010
3,338	-	-	4,846,133	-	4,846,133
-	-	-	-	1,958,008	1,958,008
476,198	-	-	2,376,891	-	2,376,891
-	-	-	24,182	-	24,182
-	-	-	-	84,102	84,102
-	-	-	324,826	761,695	1,086,521
47,312	-	-	1,830,961	722,612	2,353,573
1,413,986	-	-	1,347,886	11,736,088	13,877,870
-	-	-	18,838,888	1,822,398	19,791,482
15,526,008	-	53,963,239	69,483,229	-	69,483,229
-	-	52,885	31,885	-	52,885
-	-	41,888	41,888	-	41,888
-	-	36,153	36,153	2,325	38,478
<u>11,326,176</u>	<u>-</u>	<u>54,113,365</u>	<u>96,481,416</u>	<u>17,864,362</u>	<u>114,345,778</u>
-	36,153	-	36,153	2,325	38,478
-	62,671,822	-	62,671,822	3,194,629	65,866,451
46,228,216	-	-	46,228,216	-	46,228,216
1,536,213	-	-	1,536,213	6,184,522	7,720,735
2,624,178	-	-	2,624,178	-	2,624,178
8,544,658	-	-	8,544,658	1,446,654	9,991,312
-	-	-	6,811,537	-	6,811,537
-	-	-	252,217	75,088	327,305
-	-	-	2,673	13,225	15,898
-	-	-	890,540	-	890,540
-	-	-	2,998,733	-	2,998,733
-	-	-	48,611,581	4,868,784	53,480,365
<u>58,261,158</u>	<u>62,701,925</u>	<u>-</u>	<u>160,340,531</u>	<u>17,821,082</u>	<u>178,161,613</u>
<u>\$ 76,292,018</u>	<u>\$ 62,701,925</u>	<u>\$ 54,113,365</u>	<u>2,276,511,796</u>	<u>\$ 21,676,047</u>	<u>\$ 2,314,189,831</u>

Parish of St. Charles
Combined Statement of Revenues, Expenditures and Changes in Fund Balances
All Governmental Fund Types and
Governmental Funds of Discretely Presented Component Units
For the year ended December 31, 2018

	General Fund	Special Revenues	Debt Service
Revenues:			
Net admission taxes	\$ 2,018,733	\$ 8,088,408	\$ 2,605,899
Sales taxes	8,986,997	9,811,850	4,264,180
Other taxes	804,141	-	-
Fees and permits	712,151	-	-
Intergovernmental revenues:			
Federal funds:			
Federal grants	531,736	4,071,600	-
State funds:			
State grants	302,811	812,827	-
State reimbursement	115,624	-	-
State payment in lieu of taxes	107,677	55,526	-
Local grants	80	286,716	-
Fees, charges and commissions	662,540	2,712,984	-
Fines and forfeitures	28,388	609,061	-
Gifts of money and property	441,770	1,167,441	411,866
Miscellaneous	156,784	83,881	-
Total revenues	15,778,435	26,377,837	7,271,121
Expenditures:			
Current:			
General government	5,703,477	619,808	-
Public safety	2,207,833	3,266,226	-
Public works	271,896	11,151,567	-
Health and welfare	1,893,118	1,240,294	-
Culture and recreation	-	231,167	-
Economic development & assistance	187,504	1,881,872	-
Capital outlay	-	-	-
Debt service	4,567	-	6,763,520
Total expenditures	10,171,295	23,911,137	6,763,520
Excess (deficiency) of revenues over (under) expenditures	<u>5,607,140</u>	<u>2,466,700</u>	<u>507,601</u>
Other financing sources (uses):			
Bonds/proceeds	-	-	-
Proceeds from sale of assets	2,299	-	-
Operating transfers in	116,436	1,111,290	61,499
Operating transfers out	(7,493,888)	(140,107)	(155,012)
Total other financing sources (uses)	(7,375,154)	971,183	(98,523)
Revenues (deficiency) of revenues and other sources over (under) expenditures and other uses	1,607,126	3,437,883	409,078
Fund balances beginning of year	13,446,666	18,768,540	8,641,384
Revised equity transfer in (out)	11,744	11,179,852	(82,492)
Fund balances end of year	\$ 15,174,626	\$ 31,057,173	\$ 8,558,892

The notes to the financial statements are an integral part of this statement.

Capital Program	Total Primary Government (Millions of Dollars)	Component Units	Total Reporting Entity (Millions of Dollars)
\$ -	\$ 12,647,240	\$ 1,813,706	\$ 14,460,946
-	21,982,889	71,123	22,054,012
-	803,334	-	803,334
-	712,552	-	712,552
855,289	3,481,964	-	3,481,964
5,788	3,820,330	29,292	3,849,602
-	793,424	-	793,424
-	163,197	68,862	231,059
-	256,605	189,888	446,493
44,786	3,883,217	262,646	4,170,649
-	664,730	6,793	671,523
887,132	3,330,304	355,404	4,572,840
-	181,987	35,428	217,415
<u>1,419,529</u>	<u>35,971,511</u>	<u>2,368,285</u>	<u>38,751,325</u>
-	6,736,915	-	6,736,915
-	4,894,180	419,292	5,314,472
11,516,142	25,754,905	289,992	27,561,039
-	2,736,602	-	2,736,602
186	2,812,683	1,054,477	3,867,246
-	2,239,736	-	2,239,736
-	-	514,692	514,692
-	6,798,381	77,992	6,876,373
<u>11,712,268</u>	<u>31,696,714</u>	<u>2,357,879</u>	<u>34,069,042</u>
<u>(18,896,928)</u>	<u>(1,828,497)</u>	<u>64,588</u>	<u>(18,260,837)</u>
3,708,648	3,708,648	-	3,708,648
-	2,288	-	2,288
-	1,773,218	306,142	2,079,360
-	(2,008,507)	-	(2,008,507)
<u>3,708,648</u>	<u>3,485,647</u>	<u>306,142</u>	<u>3,797,837</u>
(1,746,177)	7,573,689	866,562	6,703,774
14,741,977	51,243,681	4,182,577	56,168,235
<u>1,195,470</u>	<u>(26,753)</u>	<u>-</u>	<u>(16,283)</u>
<u>\$ 13,972,770</u>	<u>\$ 34,966,583</u>	<u>\$ 1,644,949</u>	<u>\$ 36,624,262</u>

Part III of 26, Chapter
Continued Statement of Revenues, Expenditures and
Changes in Fund Balances - Budget and Actual
All Annually Budgeted Governmental Fund Types
For the year ended December 31, 1978

	General Fund		Variance Favorable (Unfavorable)
	Budget	Actual	
Revenues:			
Ad valorem taxes	\$ 2,018,558	\$ 2,019,200	\$ 642
Sales taxes	6,402,000	6,366,587	(35,413)
Other taxes	796,785	881,550	84,765
Licenses and permits	787,184	732,552	(54,632)
Inter-governmental:			
Federal funds:			
Federal grants	505,054	525,726	206,672
State funds:			
State grants	178,975	201,883	22,908
State shared revenue	712,134	755,424	43,290
State payment in lieu of taxes	187,677	187,677	-
Local grants	89	89	-
Fees, charges and commissions for services	508,154	668,547	160,393
Fines and forfeitures	22,840	25,508	2,668
Use of money and property	642,078	641,752	(326)
Miscellaneous	152,462	156,544	4,082
Total revenues	<u>11,508,471</u>	<u>11,784,415</u>	<u>2,775,944</u>
Expenditures:			
General government	6,528,964	5,752,647	776,317
Public safety	3,687,317	3,581,565	105,752
Public works	276,899	251,148	25,751
Health and welfare	1,396,877	1,188,118	208,759
Culture and recreation	-	-	-
Economic development & assistance	440,731	557,804	(117,073)
Info service	6,380	4,367	2,013
Total expenditures	<u>11,758,171</u>	<u>11,725,957</u>	<u>32,214</u>
Excess (deficiency) of revenues over (under) expenditures	<u>350,300</u>	<u>558,458</u>	<u>208,158</u>
Other financing sources (uses):			
Bond proceeds	-	-	-
Proceeds from sale of assets	2,000	2,000	-
Operating transfers in	75,000	118,426	43,426
Operating transfers out	(1,540,285)	(1,480,000)	(60,285)
Total other financing sources (uses)	<u>(1,463,285)</u>	<u>(1,359,574)</u>	<u>(96,149)</u>
Excess (deficiency) of revenues and other sources over (under) expenditures and other uses	<u>187,015</u>	<u>208,884</u>	<u>21,869</u>
Fund balance beginning of year	11,440,968	11,440,968	-
Revised equity transfers in (out)	11,784	11,784	-
Fund balance end of year	<u>\$ 11,549,767</u>	<u>\$ 11,661,536</u>	<u>\$ 111,769</u>

Annually Budgeted Special Revenue Funds		
Budget	Actual	Variance Favorable (Unfavorable)
\$ 8,114,880	\$ 8,085,408	\$ (29,472)
7,000,000	8,021,830	1,021,830
-	-	-
-	-	-
2,839,574	4,071,833	1,232,259
379,790	812,337	432,547
-	-	-
44,680	55,330	10,650
285,869	356,716	70,847
7,149,000	7,269,484	120,484
-	-	-
956,080	1,158,489	202,409
15,000	55,381	40,381
<u>27,843,651</u>	<u>29,647,441</u>	<u>1,803,790</u>
-	-	-
2,650,071	2,215,466	(434,605)
18,077,064	21,187,367	4,090,303
1,732,742	1,847,284	114,542
2,823,661	2,811,977	(11,684)
2,813,781	1,888,971	(924,810)
<u>27,897,299</u>	<u>27,940,065</u>	<u>(57,234)</u>
15,341,880	4,083,332	(11,258,548)
-	-	-
-	-	-
1,628,508	1,315,250	(313,258)
(281,462)	(495,181)	(213,719)
<u>1,347,046</u>	<u>820,069</u>	<u>(526,977)</u>
14,023,740	5,381,420	(8,642,320)
14,708,648	18,710,688	4,002,040
11,379,042	(1,379,042)	(12,758,084)
<u>\$ 11,988,895</u>	<u>\$ 22,611,028</u>	<u>\$ 10,622,133</u>

(Continued)

Board of the Charter
Combined Statement of Revenues, Expenditures and
Change in Fund Balance – Budget and Actual
All Annually Budgeted Governmental Fund Types
For the year ended December 31, 1998

	Debt Service Fund		Balance Favorable (Unfavorable)
	Budget	Actual	
Revenues:			
Ad valorem taxes	\$ 2,041,000	\$ 2,043,009	\$ 2,009
Sales taxes	4,280,000	4,204,100	(75,900)
Other taxes	-	-	-
Fees and permits	-	-	-
Intergovernmental	-	-	-
Federal funds:			
Federal grants	-	-	-
State funds:			
State grants	-	-	-
State shared revenue	-	-	-
State payments in lieu of taxes	-	-	-
Local grants	-	-	-
Fees, charges and commissions for services	-	-	-
Fines and forfeitures	-	-	-
Use of money and property	400,000	400,000	40,000
Miscellaneous	-	-	-
Total revenues	<u>7,181,110</u>	<u>7,201,119</u>	<u>20,009</u>
Expenditures:			
General government	-	-	-
Public safety	-	-	-
Public works	-	-	-
Health and welfare	-	-	-
Culture and recreation	-	-	-
Economic development & assistance	-	-	-
Debt service	6,900,674	6,790,800	109,874
Total expenditures	<u>6,900,674</u>	<u>6,790,800</u>	<u>109,874</u>
Excess (deficiency) of revenues over (under) expenditures	<u>280,436</u>	<u>410,319</u>	<u>90,135</u>
Other financing sources (uses):			
Fund transfers	-	-	-
Proceeds from sale of assets	-	-	-
Operating transfers in	30,140	81,609	5,469
Operating transfers out	(206,000)	(211,000)	(44,960)
Total other financing sources (uses)	<u>(175,860)</u>	<u>(129,391)</u>	<u>(39,491)</u>
Excess (deficiency) of revenues and other sources over (under) expenditures and other uses	<u>104,576</u>	<u>280,928</u>	<u>50,644</u>
Fund balance beginning of year	<u>6,041,180</u>	<u>6,041,180</u>	<u>-</u>
Residual equity transfer to (from)	<u>(80,495)</u>	<u>(80,495)</u>	<u>-</u>
Fund balance end of year	<u>\$ 6,160,705</u>	<u>\$ 6,301,707</u>	<u>\$ 141,002</u>

The notes to the financial statements are an integral part of this statement.

Capital Projects Funds		
Budget	Actual	Variance Favorable (Unfavorable)
\$ -	\$ -	\$ -
-	-	-
-	-	-
-	-	-
883,206	883,283	(77)
-	5,286	5,286
-	-	-
-	-	-
43,658	91,796	48,138
-	-	-
683,200	871,132	187,932
-	-	-
<u>1,566,064</u>	<u>1,805,121</u>	<u>239,057</u>
-	-	-
-	-	-
38,643,347	12,526,142	26,117,205
47,981	806	47,175
-	-	-
-	-	-
<u>38,691,328</u>	<u>12,526,948</u>	<u>26,164,380</u>
<u>(17,125,264)</u>	<u>(16,500,827)</u>	<u>624,437</u>
-	-	-
32,611,250	8,708,648	23,902,602
-	-	-
-	-	-
<u>32,611,250</u>	<u>8,708,648</u>	<u>23,902,602</u>
14,388,350	(1,788,277)	16,176,627
14,381,972	14,381,972	-
1,278,642	1,278,642	-
<u>\$ 14,375,642</u>	<u>\$ 15,873,727</u>	<u>\$ 2,498,085</u>

Parish of St. Charles

Exhibit 11

Combined Statement of Revenues, Expenses,
and Changes in Retained Earnings - Enterprise Funds
and Proprietary Funds of Uniformly Prepared Component Units
For the year ended December 31, 1998

	<u>Component Unit</u>		Total Reporting Units (Percentage Only)
	Enterprise Funds	Hospital Service District *	
Operating revenues:			
Charges for services	\$ 8,895,182	\$ 14,498,649	\$ 23,393,831
Concession and service fees	291,928	-	291,928
Grants development revenues	107,261	-	107,261
Intergovernmental charges	240,981	-	240,981
Miscellaneous	17,279	178,812	196,091
Total operating revenues	<u>9,249,631</u>	<u>14,677,461</u>	<u>23,927,092</u>
Operating expenses:			
Personnel services	3,634,413	10,229,837	13,864,250
Operating services	2,899,092	2,907,419	5,806,511
Materials and supplies	877,465	3,182,334	4,059,799
Other services and charges	188,008	804,891	992,899
Depreciation & amortization	2,379,679	755,211	3,134,890
Intergovernmental	92,642	-	92,642
Indirect cost allocations	214,366	-	214,366
Total operating expenses	<u>9,798,365</u>	<u>18,556,701</u>	<u>28,355,066</u>
Operating income (loss)	<u>(548,734)</u>	<u>(3,879,240)</u>	<u>(4,427,974)</u>
Non-operating revenues (expenses):			
Interest on investments	453,364	127,629	580,993
Ad valorem taxes	25	2,389,893	2,390,118
Amortization - insurance costs	(28,324)	-	(28,324)
Grant income and leasing agent fees	(211,529)	(678,864)	(890,393)
Total non-operating revenues (expenses)	<u>(157,004)</u>	<u>2,838,658</u>	<u>1,681,654</u>
Net income (loss)	<u>(1,005,112)</u>	<u>(1,040,582)</u>	<u>(2,045,694)</u>
Depreciation allocated to contributed capital	1,825,094	-	1,825,094
Income (loss) transferred to retained earnings	<u>797,982</u>	<u>(1,040,582)</u>	<u>(1,057,934)</u>
Retained earnings - beginning of year	<u>3,852,861</u>	<u>9,481,096</u>	<u>21,418,127</u>
Retained earnings - end of year	<u>\$ 3,755,841</u>	<u>\$ 7,440,514</u>	<u>\$ 20,360,193</u>

The notes to the financial statements are an integral part of this statement.

* Audited by other auditors.

Parish of St. Charles
Combined Statement of Cash Flows – Enterprise Funds
and Proprietary Fund Types of Distinctly Presented Component Units
For the year ended December 31, 1999

Exhibit E

	<u>Component Unit</u>		Total Reporting Entity (Microseconds Only)
	Enterprise Funds	Hospital Service District *	
Cash flows from operating activities:			
Operating income (loss)	\$ (508,344)	\$ (3,890,798)	\$ (4,399,142)
Adjustments to reconcile operating income (loss) to net cash provided/(used) by operating activities:			
Depreciation & amortization	2,079,679	785,311	2,865,000
(Increase) decrease in operating assets:			
Accounts receivable	(43,829)	(1,040,702)	(1,084,531)
Other receivables	(23,679)	11,784	(11,895)
Due from other funds & governments	208,499	851,830	849,314
Prepaid items	30,708	309,089	339,797
Inventory	(1,096)	40,178	39,082
Increase (decrease) in operating liabilities:			
Accounts payable	(23,760)	40,762	17,002
Other payables and accruals	(92,378)	83,880	(8,498)
Due to other funds and governments	(480,798)	761,695	280,897
Customer deposits	38,291	-	38,291
Net cash provided (used) by operating activities	<u>2,085,001</u>	<u>(1,480,821)</u>	<u>1,604,180</u>
Cash flows from non-capital financing activities:			
Proceeds from other funds not retained for capital purposes	51,790	-	51,790
All other non-cash for maintenance	23	1,862,520	1,862,543
Net cash provided (used) by non-capital financing activities	<u>51,813</u>	<u>1,862,520</u>	<u>1,914,333</u>
Cash flows from capital and related financing activities:			
All various loans for debt service	-	831,572	831,572
Proceeds from issuance of certificates of indebtedness	-	2,180,000	2,180,000
Proceeds from issuance of general obligation bonds	-	4,565,000	4,565,000
Proceeds from issuance of note payable	-	400,000	400,000
Principal payments:			
Revenue bonds	(390,000)	-	(390,000)
Public improvement bonds	-	(185,000)	(185,000)
General obligation bonds	-	(400,000)	(400,000)
Certificates of indebtedness	-	(1,890,000)	(1,890,000)
Note payable - bank	-	(180,571)	(180,571)
Interim paid on bonds	(308,079)	878,904	(1,686,983)
Paying agent fees	(1,411)	-	(1,411)
Acquisition and construction of govern-	<u>(1,731,400)</u>	<u>(1,614,261)</u>	<u>(3,345,661)</u>
Net cash provided/(used) for capital and related financing activities	<u>(2,471,962)</u>	<u>4,644,739</u>	<u>2,172,777</u>

(Continued)

Parish of St. Charles
Consolidated Statement of Cash Flows - Enterprise Funds
and Proprietary Fund Types of Discretely Presented Component Units
For the year ended December 31, 1998

Exhibit E
(Continued)

	Component Unit		Total Reporting Entity (Memorandum Only)
	Recursive Funds	Hospital Service District *	
Cash flows from investing activities:			
Proceeds from maturity of investments	\$ 1,788,790	\$ 780,000	\$ 2,568,790
Purchases of investments	(8,277,440)	(1,029,894)	(9,307,334)
Interest received on investments	483,340	127,629	610,969
Net cash provided (used) by investing activities	<u>154,690</u>	<u>(222,175)</u>	<u>(67,485)</u>
Net increase (decrease) in cash and cash equivalents	(217,304)	3,293,379	3,076,075
Cash and cash equivalents at beginning of year	283,292	892,754	1,176,046
Cash and cash equivalents at end of year	<u>\$ 66,988</u>	<u>\$ 4,286,133</u>	<u>\$ 4,353,121</u>
Reconciliation to combined balance sheet:			
Cash and cash equivalents	\$ 148,417	\$ 158,987	\$ 307,404
Restricted assets:			
Cash	38,634	4,289,128	4,327,762
Total per Combined Balance Sheet	187,051	4,448,115	4,635,266
Less cash and cash equivalents of Component Units			
Governmental Fund type:			
Communications District	-	(2,148)	(2,148)
Library Service District No. 1	-	(8,682)	(8,682)
Sunset Design District	-	(121,772)	(121,772)
Total cash and cash equivalents of Component Units Governmental Fund type	-	(132,602)	(132,602)
Total per above	<u>\$ 187,051</u>	<u>\$ 4,286,133</u>	<u>\$ 4,473,218</u>

The notes to the financial statements are an integral part of this statement.

* Audited by other auditors.

Fund of St. Charles
Combining Balance Sheet
All Electorally Processed Component Units
December 31, 1998

	Governmental Fund Types		
	Communications Fund	Library Service District No. 1	Senior Center District 15
Assets and other debits			
Cash	\$ 2,118	\$ 4,067	\$ 19,777
Investments	641,050	4,077,152	149,268
Receivables, net of allowances for estimated uncollectibility:			
Ad valorem taxes	-	1,029,122	-
Miscellaneous taxes	-	-	59,588
Accounts	-	-	-
Other	36,628	1,982	-
Due from primary government	28,182	-	-
Investments	15,255	-	-
Prepaid fees	-	75,000	-
Restricted assets:			
Cash	-	-	-
Investments	-	-	-
Land, buildings and equipment, net where applicable, of accumulated depreciation	256,828	1,127,454	1,274,488
Grants in advance to be provided for settlement of general long-term obligations	2,325	-	1,882
Total assets and other debits	\$ 962,978	\$ 5,116,712	\$ 2,126,123
Liabilities, equity and other credits			
Liabilities			
Cash overdrafts	\$ -	\$ -	\$ -
Accounts payable	54,966	1,326	6,987
Due to other governments - current	-	-	-
Due to primary government	32,861	82,002	-
Due to other governments	-	-	-
Other liabilities	-	-	1,000
Deferred revenues - ad valorem taxes	-	1,892,998	-
Payable from prior year grants	-	-	-
Certificates of indebtedness	-	-	-
General obligation bonds	-	-	-
Capital leases payable	2,111	-	-
Total liabilities	92,944	1,975,326	1,887
Equity and other credits			
Assets under capital lease obligations	2,111	-	-
Investment in general fund assets	232,695	1,127,454	1,714,488
Retained earnings:			
Reserved for bond interests	-	-	-
Unassigned	-	-	-
Fund balances:			
Reserved for prepaid fees	-	75,000	-
Reserved for inventory	15,255	-	-
Unassigned-unrestricted	427,828	1,079,502	156,268
Total fund equity and other credits	667,111	1,182,002	1,118,762
Total liabilities, equity and other credits	\$ 962,978	\$ 5,116,712	\$ 2,126,123

(1) Audited by other auditors.

(2) Audited by other auditors as of July 31, 1998.

The notes to the financial statements are an integral part of this statement.

Proprietary Fund Type

Special Services Revenue (2)		Total
\$	-	\$ 108,887
	-	4,875,438
	-	1,829,131
	-	29,388
	6,181,767	6,181,767
	76,972	89,180
	-	34,192
	179,189	322,476
	369,667	733,667
	4,241,178	4,241,178
	1,479,404	1,479,404
	13,990,312	16,736,497
	43,000	43,000
	-	3,327
<u>\$</u>	<u>26,777,039</u>	<u>33,699,237</u>
\$	31,249	\$ 31,249
	1,671,658	1,702,907
	1,970,000	1,970,000
	-	84,128
	761,695	761,695
	321,649	321,642
	-	1,883,898
	1,630,000	1,630,000
	36,400,000	36,400,000
	-	1,125
	<u>11,837,651</u>	<u>40,642,362</u>
	-	1,125
	-	3,188,608
	6,184,572	6,184,572
	1,480,654	1,480,654
	-	73,000
	-	13,230
	-	4,962,798
	<u>1,627,186</u>	<u>13,811,969</u>
<u>\$</u>	<u>33,475,226</u>	<u>44,554,331</u>

Parish of St. Charles

Exhibit C

Combining Schedule of Revenues, Expenditures and Changes in
Fund Balances - (Discretely Presented Component Units - All Governmental Fund Types)
For the year ended December 31, 1998

	Communications	Library Service	Sanct	Total
	District (No. 1)	District (No. 1)	District (11)	
Revenues:				
All revenues are	\$ -	\$ 1,813,736	\$ -	\$ 1,813,736
Intergovernmental revenues:	-	-	73,117	73,117
State funds:				
State grants	-	29,981	-	29,981
State payments in lieu of taxes	-	69,602	-	69,602
Local grants	-	-	188,000	188,000
Fees, charges and commissions	244,719	17,827	-	262,546
Fines and forfeitures	-	6,783	-	6,783
Use of money and property	36,759	215,869	60,816	313,434
Miscellaneous	-	15,426	-	15,426
Total revenues	<u>271,478</u>	<u>2,229,899</u>	<u>240,933</u>	<u>2,862,409</u>
Expenditures:				
Current:				
Public safety	419,293	-	-	419,293
Public works	-	-	360,982	360,982
Culture and recreation	-	1,851,627	-	1,851,627
Capital Outlay	127,959	286,527	-	414,486
Debt Service	27,902	-	-	27,902
Total expenditures	<u>676,154</u>	<u>2,138,154</u>	<u>360,982</u>	<u>2,975,290</u>
Excess (deficiency) of revenues over (under) expenditures	<u>(404,676)</u>	<u>91,745</u>	<u>79,951</u>	<u>(322,980)</u>
Other financing sources (uses):				
Operating transfers from primary government	<u>385,182</u>	<u>-</u>	<u>-</u>	<u>385,182</u>
Total other financing sources (uses)	<u>385,182</u>	<u>-</u>	<u>-</u>	<u>385,182</u>
Excess (deficiency) of revenues, and other sources over (under) expenditures and other uses	<u>1,321</u>	<u>791,604</u>	<u>79,951</u>	<u>872,876</u>
Fund balance beginning of year	<u>879,640</u>	<u>2,262,537</u>	<u>288,210</u>	<u>4,130,387</u>
Fund balance end of year	<u>\$ 881,161</u>	<u>\$ 4,054,141</u>	<u>\$ 368,161</u>	<u>\$ 5,293,463</u>

(1) Audited by other auditors.

The notes to the financial statements are an integral part of this statement.

PARISH OF ST. CHARLES

Hahnville, Louisiana

Notes to the Financial Statements

December 31, 1998

NOTE 1. SUMMARY OF SIGNIFICANT ACCOUNTING POLICIES

The financial statements of the Parish of St. Charles (the Parish) have been prepared in conformity with generally accepted accounting principles (GAAP) as applied to governmental units. The Governmental Accounting Standards Board (GASB) is the accepted standard setting body for establishing governmental accounting and financial reporting principles. The more significant of the government's accounting policies are described below.

A. REPORTING ENTITY

St. Charles Parish Council (the Council) is the governing authority for the Parish of St. Charles, a political subdivision of the State of Louisiana as authorized by the Constitution of the State of Louisiana. The Council consists of nine members of which two members are elected parishwide to represent the entire parish and seven members are elected to represent each of the seven districts. The Parish President, elected by the voters of the parish, is the chief executive officer of the Parish and is responsible for carrying out the policies adopted by the Council and for administering all Parish departments, offices, agencies, and special districts.

The basic criterion for determining whether a governmental department, agency, institution, commission, public authority, or other governmental organization should be included in a primary governmental unit's reporting entity for general-purpose financial statements is financial accountability. Financial accountability includes the appointment of a voting majority of the organization's governing body and the ability of the primary government to impose its will on the organization or if there is a financial benefit/burden relationship between the primary government and the other organization. In addition, an organization which is fiscally dependent on the primary government or has a potential to provide specific financial benefits to the primary government should be included in the reporting entity.

As required by generally accepted accounting principles, the financial statements of the reporting entity present the primary government (the Parish) and its component units. The component units discussed below are included in the Parish's reporting entity because of the significance of their operational or financial relationships with the Parish.

B. Blended Component Units

Based on the previous criteria, the Parish has determined that the following component units should be included in the reporting entity of the Parish. For financial reporting purposes, these entities are reported as if they were part of the Parish's operations:

a. St. Charles Parish Gravity Drainage District No. 2

The Gravity Drainage District No. 2 was created on June 23, 1979 under Louisiana Revised Statute 33:1751. The district was established to drain land by gravity flow in the 3000-acre Gravity Drainage District No. 2 lands now dedicated to operating and maintaining the drainage facilities within the district boundaries. Financing is provided primarily by ad valorem taxation and state revenue sharing funds. The district is governed by the same elected Council that governs the Parish and is therefore included in the Parish's financial report as a blended component unit. The balance sheet and operating statement of the district is blended with the Parish's special revenue funds. The district does not issue separate financial statements. The district has a fiscal year ending on December 31.

PARISH OF ST. CHARLES

Baton Rouge, Louisiana

Notes to the Financial Statements (Continued)

December 31, 1998

NOTE 3. SUMMARY OF SIGNIFICANT ACCOUNTING POLICIES - CONTINUED

b. Waternooks District No. 1 and Waternooks District No. 2

Neither district reports operations. The districts remain in place after consolidation to account for debt service financed by an ad valorem tax millage levied within the boundaries of the corresponding districts. The districts are governed by the same elected Council that governs the Parish and are therefore included in the Parish's financial report as blended component units. The debt service for each is blended with the Parish's debt service funds. Waternooks District No. 1 is reported as Waternooks District No. 1 Public Improvement Bond Sinking Fund. Waternooks District No. 2 is reported as Waternooks District No. 2 Public Improvement Bond Sinking Fund. Neither district issues separate financial statements. Both districts have fiscal years ending December 31.

c. Consolidated Waternooks and Waternooks District No. 1

On March 4, 1991, in accordance with the provisions of Chapters 22 and 22A of Title 33 of the Louisiana Revised Statutes of 1950, as amended, the Consolidated Waternooks and Waternooks District No. 1 was created by parish ordinance No. 91-3-2. The District was created to operate, maintain and administer a combined waternooks and waterworks system within its parish-wide boundaries. The District operates financial reporting of its operations into two funds, the Waternooks Utility System fund and the Waternooks Utility System fund. The district is governed by the same elected Council that governs the Parish and is therefore included in the Parish's financial report as a blended component unit. Both funds of the District are reported as blended component funds. The district does not issue separate financial statements. The district has a fiscal year ending on December 31.

2. Discretely Presented Component Units

The component units' balances in the combined financial statements include the financial data of the Parish's discretely presented component units. These units are reported in separate columns apart from the primary government to emphasize that they are legally separate from the Parish.

a. St. Charles Parish Communications District

The Communications District was established by parish ordinance on August 4, 1986 under the provisions of Louisiana Revised Statute 50:9401-9406. The district was established to maintain and operate a 911 emergency telephone system for St. Charles Parish. Funding is provided from an emergency telephone service charge not to exceed five percent (5%) of the highest tariff rate for local telephone service supplied within the District. The district is governed by a seven-member board of council. Only one elected Parish council member serves on the board. Since the district's board is not the same as the elected Parish council, and it does not provide services only to the Parish government, it is reported as a discretely presented component unit. The Communications District does not issue separate financial statements. The district has a fiscal year ending on December 31.

b. St. Charles Parish Library Services District No. 1

The Library Services District was established by parish ordinance on November 9, 1949, under the provisions of Louisiana Revised Statute 25:211. Funding is provided from ad valorem taxes, state aid, state grants and book fees. Representatives are restricted to library services. The library is governed by a five-member board of council, appointed by the same elected Council that governs the Parish. Since the district's board is not the same as the elected Parish council, and it does not provide services only to the Parish government, it is reported as a discretely presented component unit. The library does not issue separate financial statements. The Library Services District has a fiscal year ending on December 31.

c. Sewer Drainage District of St. Charles Parish

This is a special district located in St. Charles Parish that provides services to a limited number of parish citizens. The appointment of commissioners of the Sewer Drainage District of St. Charles Parish is made upon the recommendations of twenty-five of the landowners of the district. When there is a contest over the appointment of commissioners, the Council must give the appointment to

PARISH OF ST. CHARLES

Hahnville, Louisiana

Notes to the Financial Statements (Continued)

December 31, 1998

NOTE 1. SUMMARY OF SIGNIFICANT ACCOUNTING POLICIES—CONTINUED

the commissioner who is recommended by a majority is member of handicrafts in the district. The commissioners agree and their successors are appointed and qualified. While this district is responsible for obtaining voter approval for the levy of taxes on debt issuance, all related Louisiana State Bond Commission approvals must be obtained through the Parish. For these reasons, the Parish has the ability to impose its will on this district. The Sewer Drainage District of St. Charles Parish has a fiscal year ending on December 31.

d. St. Charles Parish Hospital Service District

This special district provides hospital services to St. Charles Parish citizens. The Council appoints the board members of the Hospital Service District and can remove them at will. While this district is responsible for obtaining voter approval for the levy of taxes on debt issuance, all related Louisiana State Bond Commission approvals must be obtained through the Parish. For these reasons, the Parish has the ability to impose its will on this district. St. Charles Parish Hospital Service District has a fiscal year ending on July 31.

3. Other Related Organizations

The Council is also responsible for appointing the members of the boards of other organizations, including the board members of the St. Charles Parish Housing Authority. However, the Parish's accountability for these organizations does not extend beyond making the appointments. The St. Charles Parish Housing Authority did not receive financial support from the Parish during 1998.

B. FUND ACCOUNTING

The accounts of the Parish are organized on the basis of funds and account groups, each of which is considered a separate accounting entity. The operations of each fund are accounted for with a separate set of self-balancing accounts that comprises its assets, liabilities, fund equity, revenues and expenditures, or expenses, as appropriate. Revenues are accounted for in these individual funds based upon the purpose for which they are to be spent and the means by which spending activities are controlled. The funds presented in the financial statements are described as follows:

1. Governmental Funds

a. General Fund

The General Fund is the general operating fund of the Parish. It accounts for all financial resources, except those required to be accounted for in other funds.

b. Special Revenue Funds

Funds used to account for the proceeds of specific revenue sources that are legally restricted to expenditures for specified purposes are reported as special revenue funds.

c. Debt Service Funds

The debt service funds account for the accumulation of resources for, and the payment of, general long-term debt principal, interest and related costs.

d. Capital Projects Funds

Capital projects funds account for financial resources to be used for the acquisition or construction of major capital facilities (other than those financed by enterprise funds).

2. Proprietary Funds

Enterprise Funds - Enterprise funds account for operations (a) that are financed and operated in a manner similar to private business enterprises where the intent of the governing body is that the costs, expenses, including depreciation of providing goods or services to the general public on a continuing basis be financed or recovered primarily through user charges, or (b) where the governing body has decided that

PART III OF NO. 2 CHARLES

Information

Notes to the Financial Statements (Continued)

December 31, 1998

NOTE 2. SUMMARY OF SIGNIFICANT ACCOUNTING POLICIES - CONTINUED

periodic determination of income earned, expenses incurred, and/or net income is appropriate for capital maintenance, public policy, management control, accountability, or other purposes.

3. Account Groups

Account groups are not funds. They are concerned only with the measurement of financial position, not with measurement of results of operations.

a. General Fixed Assets Account Group

The general fixed assets account group is used to account for fixed assets not accounted for in proprietary or trust funds.

b. General Long-Term Debt Account Group

The general long-term debt account group is used to account for general long-term debt and certain other liabilities that are not specific liabilities of proprietary or trust funds.

4. Basis for Accounting

The accounting and financial reporting treatment applied to a fund is determined by its measurement focus.

All governmental funds are accounted for using a current financial resources measurement focus. With this measurement focus, only current assets and current liabilities generally are included on the balance sheet.

Operating statements of these funds present increases (i.e., revenues and other financing sources) and decreases (i.e., expenditures and other financing uses) in net current assets.

All proprietary funds are accounted for on a flow-of-economic resources measurement focus. With this measurement focus, all assets and all liabilities associated with the operation of these funds are included on the balance sheet. Total equity (i.e., net total assets) is segregated into contributed capital and retained earnings, components. Proprietary fund-type operating statements present increases (e.g., revenues) and decreases (e.g., expenses) in net total assets.

In accordance with Statement No. 20 of the Governmental Accounting Standards Board (GASB),

"Accounting and Financial Reporting for Proprietary Funds and Other Governmental Entities That Use Proprietary Fund Accounting" it is the policy of the Parish's proprietary funds to apply all applicable GASB pronouncements as well as all Financial Accounting Standards Board Statements and Interpretations, Accounting Principles Board Opinions and Accounting Research Bulletins of the Committee on Accounting Procedures issued on or before November 30, 1989, unless those pronouncements conflict with or contradict GASB pronouncements.

The preparation of financial statements of proprietary funds in conformity with generally accepted accounting principles requires management to make estimates and assumptions that affect certain reported amounts and disclosures. Accordingly, actual results could differ from those estimates.

All governmental fund types use the modified accrual basis of accounting. Under this method, revenues are recognized when susceptible to accrual (i.e., when they become both measurable and available).

"Measurable" means the amount of the transaction can be determined and "available" means collectible within the current period or soon enough thereafter to be used to pay liabilities of the current period. The Parish considers all valuations (property) taxes revenue in the year for which they are levied. Expenditures are recorded when the related fund liability is incurred. Principal and interest on general long-term debt are recorded to fund liabilities when due.

Those revenues considered susceptible to accrual are sales and use tax revenues, and federal and state grants. Income income on time deposits is recorded when earned. Substantially all other revenues are recorded when received.

PARISH OF ST. CHARLES

Hahnville, Louisiana

Notes to the Financial Statements (Continued)

December 31, 1999

NOTE 1. SUMMARY OF MAJOR AND ACCOUNTING POLICIES - CONTINUED

Transfers between funds that are not expected to be repaid are accounted for as either financing sources received and are recorded at the time of transfer. Bank loans are recognized when the loan is authorized. Indirect cost allocations and recoveries are the amounts the General Fund charges several other funds based on an indirect cost plan prepared by a consultant.

The proprietary funds are maintained on the accrual basis of accounting. Revenues are recognized when they are earned and expenses are recognized when they are incurred. Debtless Water Fund and Waterways Fund utility service receivables are recorded at year-end.

The Parish reports deferred revenues on its combined balance sheet. Deferred revenues arise when a potential revenue does not meet both the "measurable and available" criteria for recognition in the current period. Deferred revenues also arise when revenues are received by the Parish before it has a legal claim to them, as when permit monies are received prior to the incurrence of qualifying expenditures. In subsequent periods, when funds revenue recognition criteria are met, or when the Parish has a legal claim to the revenues, the liability for deferred revenue is removed from the combined balance sheet and revenue is recognized.

B. BUDGETARY ACCOUNTING

Fiscal budgetary accounting is employed as a management control device during the year for the General Fund, Special Revenue Funds (except for the Criminal Court Fund), Debt Service Fund, Capital Projects Fund and Proprietary Funds.

The level of budgetary control is at the fund/department level and expenditures may not exceed budgeted appropriations. Appropriations which are not expended are encumbered through at year-end.

Budgets for the General, Special Revenue (except for the Criminal Court Fund), Debt Service, Capital Projects and Proprietary funds are adopted on a modified accrual basis of accounting.

C. ENCUMBRANCES

The Parish does not use an encumbrance accounting system.

D. CASH, CASH EQUIVALENTS, AND INVESTMENTS

The Parish's cash and cash equivalents is considered to be cash on hand, demand deposits, money market accounts, certificates of deposits, and short-term investments with a maturity date within three months of the date purchased. For purposes of the statement of cash flows, the Enterprise Funds consider the same items to be cash and cash equivalents.

Under state law, the Parish may deposit funds in demand deposits, interest bearing demand deposits, money market accounts, or time deposits with state banks organized under Louisiana law and national banks having principal offices in Louisiana. Under state law, these deposits must be secured by federal deposit insurance or the pledge of securities owned by the bank. The market value of the pledged securities plus the federal deposit insurance must at all times equal the amount on deposit with the bank. Certain pledged securities are held by the Parish's agent in the Parish's name.

State laws permit the Parish to invest in United States bonds, treasury notes, or certificates, or other obligations of the U. S. Government and agencies of the U. S. Government which are fully insured, and certificates of deposit of state banks and national banks having their principal office in the state of Louisiana, or in mutual or trust fund institutions which are registered and which have underlying investments limited to securities of the U. S. Government or its agencies. In addition, local governments in Louisiana are authorized to invest in the Louisiana Asset Management Pool, Inc. (LAMP), a non-profit corporation formed by an initiative of the State Treasurer and organized under the laws of the State of Louisiana, which operates a local government investment pool.

TOWNSHIP OF ST. CHARLES

Malvernville, Louisiana

Notes to the Financial Statements (Continued)

December 31, 2018

NOTE 5. SUMMARY OF SIGNIFICANT ACCOUNTING POLICIES - CONTINUED

Cash and cash equivalents are stated at cost, which approximates market. Investments are stated at fair value except for short-term and money market investments, consisting primarily of U.S. treasury obligations with a maturity of one year or less at the time of purchase, which are reported at cost and LAMB investment which is reported at amortized cost.

Securities traded in a national or international exchange are valued at the last reported sales price at current exchange rates. Investments that do not have an established market are reported at estimated fair value. Realized gains and losses on investments recorded at fair value are included in investment income.

The Parish uses a clearing account to make debetments for all funds of the Parish. Funds with a "Due to Clearing Account" report the advance as an inter-fund payable and the General Fund, which has been determined to be the accountable fund by management, reports an offsetting inter-fund receivable.

G. SHORT-TERM INTEREST-BEARING INVESTABLES

All receivables and payables between individual funds are reported as "due to/from other funds."

H. INVENTORIES

Inventories reported by governmental funds are stated at cost using the specific identification method.

Proprietary fund type inventories are stated at the lower of cost or market, determined by the first-in, first-out method. Inventoried items are recorded as expenditures when consumed, rather than when purchased for both governmental and proprietary funds.

I. PREPAID ITEMS

Certain payments to vendors reflect costs applicable to future accounting periods and are recorded as prepaid items.

J. RESTRICTED NET ASSETS

Included in restricted assets are the "Customer Deposits" account and the "Connection Fees" account. The "Customer Deposits" account is used to segregate water meter deposits used to pay any outstanding water bills when customer discontinues service. The "Connection Fees" account is used to segregate those revenues accumulated by collection of water connection fees for capital improvements and renovations.

"CDBG Projects" account is used to reserve assets restricted by grant agreements.

Certain proceeds of revenue bond revenue funds, as well as certain resources set aside for their repayment are also classified as restricted assets on the balance sheet because their use is limited by applicable bond covenants. The "Revenue Bond Construction" account is used to report those proceeds of revenue bond issues that are restricted for use in construction. The "Revenue Bond Sinking" account is used to segregate amounts accumulated for debt service payments over the next twelve months. The "Revenue Bond Reserve" account is used to report resources set aside to make up potential future deficiencies in the "Revenue Bond Sinking" account. The "Capital Additions and Contingencies" account is used to report resources set aside to meet unexpected contingencies or to fund asset renewals and replacements.

K. FUND ASSETS

1. General Fund Assets

Fund assets used in governmental fund type operations (general fund assets) are accounted for in the general fund assets account group, rather than in the governmental funds. Assets in the general fund assets account group are not depreciated. All purchased fixed assets are valued at cost where historical

PARISH OF ST. CHARLES

Hahnville, Louisiana

Notes to the Financial Statements (Continued)

December 31, 1998

NOTE 1. SUMMARY OF SIGNIFICANT ACCOUNTING POLICIES—CONTINUED

records are available and is estimated historical cost when no historical records exist. Donated fixed assets are valued at their estimated fair market value on the date donated.

The costs of normal maintenance and repairs that do not add to the value of assets or materially extend asset lives are not capitalized, but improvements that add to the value of assets are capitalized.

Public domain ("infrastructure") general fixed assets consisting of roads, bridges, culverts and gutters, streets and sidewalks, drainage systems and lighting systems are not capitalized, as these assets are inseparable and of value only to the government.

1. Proprietary Fixed Assets

Fixed assets used in the proprietary fund type operations (enterprise funds) are included on the balance sheet of the funds at cost where historical records are available and at estimated historical cost where no historical records exist, net of accumulated depreciation. Depreciation of all depreciable fixed assets used by enterprise funds is computed using the straight line method over the estimated useful lives of the assets and is charged to an expense against operations. Depreciation is computed using the straight line method based on the estimated useful lives of 5 to 40 years. Interest expense incurred during the construction phase of proprietary fund fixed assets is included in the capitalized value of the asset constructed, net of interest earned on the invested proceeds over the same period.

The costs of normal maintenance and repairs that do not add to the value of assets or materially extend asset lives are not capitalized. Fixed asset improvements are capitalized and depreciated over the remaining useful lives of the related fixed assets, as applicable.

Fixed assets acquired through capital contributions are capitalized. Depreciation expense applicable to these contributed assets is charged out to the related contributed capital accounts rather than retained earnings. This method is considered preferable under the matching concept wherein acquisition of these fixed assets is essential in addition to contributed capital.

2. COMPENSATED ABSENCES

Full-time employees of the Parish and Consolidated Waterworks and Wastewater District No. 1 hired prior to January 1, 1993 earn annual leave on an annual basis and sick leave on a quarterly basis at various rates based upon years of service. Full-time employees hired after December 31, 1993 earn annual and sick leave on a quarterly basis at various rates based on years of service. Civil service employees cannot initiate vacation leave. Appointed employees can accumulate vacation leave at the end of the year which must be used during the first six months of the following year or the benefits are lost. Sick leave benefits are allowed to accumulate but do not vest.

3. LONG-TERM DEBT OBLIGATIONS

Long-term debt is recognized as a liability of a governmental fund when due. For other long-term obligations, only that portion expected to be financed from expendable available financial resources is reported as a fund liability of a governmental fund. The remaining portion of such obligations is reported in the general long-term debt account group. Long-term liabilities expected to be financed from proprietary fund operations are accounted for in those funds.

4. Fund Equity

Reservations of fund balance represent amounts that are not appropriate for expenditures or are legally obligated for a specific future use. Designated fund balances represent tentative plans for future use of financial resources. Reservations of unassigned earnings are limited to outside third-party restrictions. The

PARISH OF ST. CHARLES

Hahnville, Louisiana

Notes to the Financial Statements (Continued)

December 31, 1998

NOTE 1. SUMMARY OF SIGNIFICANT ACCOUNTING POLICIES—CONTINUED

proprietary fund's contributed/capital expenses—equity acquired through capital grants and capital contributions from developers, customers or other funds.

D. INTERFUND TRANSACTIONS

Interfund transactions are accounted for as revenues, expenditures or expenses. Transactions that constitute reimbursements to a fund for expenditures/expenses initially made from it that are properly applicable to another fund, are recorded as expenditures/expenses in the reimbursing fund and as reductions of expenditures/expenses in the fund that is reimbursed.

All other interfund transactions, except quasi-revenue transactions, and reimbursements, are reported as transfers. Nonreciprocal or nonrevenue transfers of equity are reported as restricted equity transfers. All other interfund transfers are reported as operating transfers.

F. MEMORANDUM ONLY - TOTAL COLUMNS

Total columns have been provided on the combined statements for the primary government and the reporting entity as a whole. These columns are reported "Memorandum Only" to indicate that they are presented only to facilitate financial analysis. Data in these columns do not present financial position, results of operations, or cash flows in conformity with generally accepted accounting principles. Such data is not comparable to a consolidation. Interfund eliminations have not been made in the aggregation of this data.

NOTE 2. INTERNAL CONTROL, COMPLIANCE & ACCOUNTABILITY

A. BUDGETS

The procedures used by the Parish in establishing the budgetary data reflected in the financial statements are as follows:

At least 75 days before the beginning of each fiscal year, the Parish President submits a balanced consolidated line item operating and capital budget on a modified accrual basis of accounting, in accordance with the Louisiana Local Government Budget Act and in a format established by the Parish. The Parish President submits, with the budget, a budget message containing recommendations concerning the fiscal policy of the Parish, a description of the important factors of the budget, and an explanation of all major increases or decreases of budget recommendations as compared with expenditures of prior years. The Council is required to hold three public hearings and to adopt the budget not less than 30 days before commencement of the coming year. The Council may amend the budget before adoption, except that in no event shall the Council cover the total proposed expenditures to exceed sources of financing. If the Council fails to act on the budget within the time limit provided, it shall be adopted as submitted by the Parish President. The budget constitutes an appropriation of funds for all purposes contained therein. The budget ordinance becomes effective on the first day of the fiscal year unless otherwise provided therein.

If during the fiscal year the Parish President certifies that there are available revenues in excess of those estimated in the budget, he shall present a supplemental budget for the disposition of such revenues to the Council. The Council by ordinance may make supplemental appropriations up to the amount of the excess. To meet a public emergency affecting life, health, property, or the public peace, the Council may make emergency appropriations. The appropriations may be made by emergency ordinance in accordance with the provisions of Article IV, Section 1 of the Home Rule Charter. To the extent that there are no available unappropriated revenues, the governing authority may borrow money to meet the emergency. The equipment shall be a fixed charge upon the revenue of the following year and shall be included in the operating budget for that year. If during the fiscal year it appears that revenues available will be insufficient to cover the amount

PARRISH OF ST. CHARLES

Baton Rouge, Louisiana

Notes to the Financial Statements - (Continued)

December 31, 1998

NOTE 3. STATEMENTS OF EXPENSES & ACCOUNTABILITY - (CONTINUED)

appropriated, the Parish President shall inform the estimated amount of the deficit and recommend to the Council steps to be taken. The Council shall take action as it deems necessary to prevent any deficit.

The Parish President may transfer part or all of any unencumbered appropriation balance among programs within a department or office of the Parish. Upon written request by the Parish President, the Council may transfer part or all of any unencumbered appropriation balance from one department or office to another. No appropriation for debt service may be reduced or unencumbered, and no appropriation may be reduced below any amount required by law to be appropriated or by more than the amount of the unencumbered balance thereof. The authority authorizing a supplemental appropriation, or a collection or transfer of appropriations may be made effective immediately upon adoption but may not be adopted at the same meeting as an amendment.

The Council adopted budgets on all of its funds, except for the Criminal Court Special Revenue Fund which is specifically excluded from the budgetary requirements of the Louisiana Local Government Budget Act. Governmental fund budgets are adopted on a modified accrual basis of accounting and proprietary fund budgets are adopted on an accrual basis. Budget amounts in Exhibit C include original adopted budgets and all subsequent amendments. A reconciliation of revenues and expenditures for Special Revenue Funds in Exhibit B to the accounts reported on the Combined Statement of Revenues, Expenditures and Changes in Fund Balances - Budget and Actual in Exhibit C follows:

	Other			
	Revenues	Expenditures	Financing Sources (Uses)	Fund Balance
Amount reported in Exhibit B	\$ 26,147,692	\$ 27,513,133	\$ 1,204,943	\$ 22,658,883
Less Criminal Court Fund	716,034	689,667	(27,324)	26,323
Amount reported in Exhibit C	\$ 25,431,658	\$ 27,123,466	\$ 1,232,268	\$ 22,685,208

B. DISCREPANCY BUDGETARY APPROPRIATIONS

A reconciliation summary of the originally adopted budget to the final revised budget, including supplemental appropriations through December 31, 1998 follows:

	Original	Final	Variance -
			Favorable / (Unfavorable)
General Fund			
Revenues and other financing sources	\$ 18,411,833	\$ 17,877,616	\$ 534,217
Expenditures and other financing uses	11,874,897	12,113,523	(238,626)
Excess (deficiency) of revenues and other sources over (under) expenditures and other uses	\$ (1,463,064)	\$ (43,907)	\$ 1,419,157
Special Revenue Funds			
Revenues and other financing sources	\$ 28,955,861	\$ 28,874,118	\$ 81,743
Expenditures and other financing uses	29,633,880	29,873,544	(239,724)
Excess (deficiency) of revenues and other sources over (under) expenditures and other uses	\$ (4,708,025)	\$ (1,001,785)	\$ 3,706,240

PARISH OF ST. CHARLES

Baton Rouge, Louisiana

Notes to the Financial Statements (Continued)

December 31, 1998

NOTE 2. FUNDING, COMPLIANCE & ACCOUNTABILITY—CONTINUED

	<u>Original</u>	<u>Final</u>	<u>Variance - Favorable/ Unfavorable</u>
Debt Service Funds			
Revenues and other financing sources	\$ 6,583,079	\$ 7,209,867	\$ 626,788
Expenditures and other financing uses	7,193,654	7,763,239	(569,585)
Excess (deficiency) of revenues and other sources over (under) expenditures and other uses	<u>\$ 159,425</u>	<u>\$ (553,372)</u>	<u>\$ -692,797</u>
Capital Projects Funds			
Revenues and other financing sources	\$ 21,342,765	\$ 25,642,029	\$ 4,299,264
Expenditures and other financing uses	48,366,645	48,662,649	(315,904)
Excess (deficiency) of revenues and other sources over (under) expenditures and other uses	<u>\$ (27,023,880)</u>	<u>\$ (22,020,620)</u>	<u>\$ 5,003,260</u>
Enterprise Funds			
Operating and non-operating revenues	\$ 11,063,850	\$ 11,065,470	\$ 1,620
Operating and non-operating expenses	11,961,340	11,864,578	99,762
Revenues over (under) expenses	<u>\$ (897,490)</u>	<u>\$ (799,108)</u>	<u>\$ 98,382</u>

C. INDIVIDUAL FUND DISCREPANCIES

The following individual funds had actual expenditures over budgeted expenditures for the year ended December 31, 1998:

	<u>BUDGET</u>	<u>ACTUAL</u>	<u>VARIANCE</u>
Special Revenue Funds			
Law Enforcement Block Grant	\$ 200,200	\$ 200,453	\$ 253
Debt Service Funds			
Overseas Banking	286,490	286,491	(1)

Expenditures exceeded budgeted expenditures due to higher than anticipated intergovernmental expenditures in the Law Enforcement Block Grant fund. The fund had sufficient revenues and/or fund balances to offset the actual-to-budget variance.

NOTE 3. CASH & CASH EQUIVALENTS

At year end, the carrying amount of the Parish's cash and cash equivalents was \$154,444. The bank balance of the deposits was \$2,863,490 and is categorized as follows:

Amount insured by the FDIC or collateralized with securities
holdable for the Parish's agent in the Parish's name. \$ 2,093,490

PARRISH OF ST. CHARLES
 Baton Rouge, Louisiana
 Notes to the Financial Statements (Continued)
 December 31, 1998

NOTE 4. INVESTMENTS

Investments at year end are categorized below to give an indication of the level of risk assumed by the Parish. The categories of overall risk are as follows:

- Category 1: Insured or registered, or securities held by the Parish or its agent in the Parish's name.
- Category 2: Measured and unregistered, with securities held by the company's trust department or agent in the Parish's name.
- Category 3: Measured and unregistered, with securities held by the company or by its trust department or agent but not in the Parish's name.

At year end, the Parish's investment balances were as follows:

	Category <u>1</u>	Fair Value
U.S. Government Securities	1. 6,540,811	1. 6,540,811
U.S. Institutional Securities	17,893,164	17,893,164
Total Securities	<u>1. 24,433,975</u>	<u>24,433,975</u>
Investments not subject to categorization:		
Louisiana Asset Management Fund		<u>46,583,977</u>
Total Investments		<u>1. 69,017,952</u>

The investments in LAMP are non-redeemable by securities that exist in physical or book-entry form and are not categorized.

All investments, including in the proprietary funds, are classified as held-to-maturity. The carrying amount of investments in the proprietary funds is \$8,277,448, which approximates the present fair value as December 31, 1998.

NOTE 5. RECEIVABLES

All receivables, except for ad valorem taxes, are considered collectible as of December 31, 1998, accordingly, an allowance for uncollectibles is not considered necessary. Ad valorem taxes receivable are recorded net of an estimated uncollectible of three percent (3%) of gross taxes listed on the assessment roll. Of the total \$43,809,889 of ad valorem taxes receivable, \$15,427,000 was collected by the Sheriff in December 1998 and remitted to the Parish in January 1999.

The Canal-riding Waterworks and Wastewater District considers un billed receivables at year end to be those amounts for services received by customers in the current year, but not actually billed by the District until the following year. Unbilled receivables amounted to \$474,816 for the Waterworks Utility System and \$311,119 for the Wastewater Utility System.

NOTE 6. DUE FROM OTHER GOVERNMENTS

Due from governmental agencies as December 31, 1998 consists of the following:

PARRISH COUNTY, LOUISIANA
Hidleville, Louisiana
Notes to the Financial Statements (Continued)
December 31, 1999

NOTE 4. FUND FINANCIAL STATEMENTS - CONTINUED

Fund	Federal	State	Local	Other	Total
General	\$ 36,346	\$ 600,077	\$ 195,558	\$ 1,250	\$ 833,231
Special Revenue	1,824,717	241,130	50,640	-	2,116,487
Capital Projects	3,782,783	3,300	-	-	3,786,083
Total	\$ 5,943,846	\$ 844,507	\$ 246,198	\$ 1,250	\$ 6,935,801

NOTE 5. RESTRICTED ASSETS

A breakdown by account of restricted and designated assets is as follows:

	Warehouses Utility Systems	Wastewater Utility Systems	Total
Customer Deposits	\$ 672,211	\$ -	\$ 672,211
Connection Fees	-	689,973	689,973
Revenue Bond Sinking	119,048	125,478	244,527
Revenue Bond Reserve	1,194,742	419,802	1,614,544
Capital Advances & Contingencies	1,094,215	279,835	1,374,050
Total	\$ 3,080,216	\$ 1,435,288	\$ 4,515,504

NOTE 6. FIXED ASSETS

The changes in the general fixed asset account group are as follows:

	Balance at December 31, 1997		Balance at December 31, 1999	
		additions	Deletions	
Land	\$ 2,600,000	\$ 664,258	\$ -	\$ 3,264,258
Buildings	11,703,768	228,112	-	11,931,880
Improvements-other				
fire buildings	13,890,000	277,044	(68,293)	14,098,751
Equipment	11,005,717	2,289,086	(911,875)	12,382,928
Construction				
in Progress	5,781,521	16,251,804	(1751,755)	20,281,570
Total	\$ 42,880,806	\$ 18,809,064	\$ (1,554,493)	\$ 60,135,377

Of the \$1,554,493 removed from general fixed assets, \$1,154,271 are general fixed assets belonging to two of the Parish's differently presented components units, the St. Charles Parish Communications District and the St. Charles Parish Library (Senior district No. 1). A total of \$383,980 was removed from construction in progress for completed projects. The remaining \$4,412 was for mixed fixed assets.

PARISH OF ST. CHARLES
 Police No. 1 entities
 Notes to the Financial Statements (Continued)
 December 31, 1998

NOTE FIVE: ASSETS - CONTINUED

Construction commitments are as follows:

	Project Appropriations	Expended to December 31, 1998	Committed Financing	Required Financing
Roads and Drainage Maintenance				
• Operation	\$ 2,581,149	\$ 1,431,548	\$ 1,149,602	\$ -
Parishwide Wastewater Construction	6,753,360	2,828,357	3,728,648	91,500
LEIACG-Bayou Garde Wastewater	1,880,000	1,880,000	-	-
ST-1996 Drainage	9,834,566	2,626,607	7,675,756	-
CO-1997 Sewer Wastewater	17,000,000	7,784,650	9,215,341	-
CO-1998 Sewer Wastewater	24,000,000	1,734,882	20,879,118	-
Total Construction Commitments	<u>\$ 61,179,075</u>	<u>\$ 18,879,845</u>	<u>\$ 42,669,477</u>	<u>\$ 91,500</u>

A summary of settings in land property, plant, and equipment at December 31, 1998 follows:

	Estimated Useful Life in Years	Estimated		Total
		Waterworks Utility System	Wastewater Utility System	
Land		\$ -	\$ 444,717	\$ 444,717
Buildings and Improvements	10-40	11,213,887	58,807,038	69,920,925
Equipment	3-10	2,294,165	4,817,288	6,999,453
Construction in Progress		88,803	20,434	209,071
TOTALS		<u>13,715,795</u>	<u>62,998,244</u>	<u>76,714,039</u>
Less: Accumulated Depreciation		<u>(12,787,886)</u>	<u>(38,129,931)</u>	<u>(50,917,817)</u>
TOTALS		<u>\$ 992,909</u>	<u>\$ 24,868,313</u>	<u>\$ 25,861,222</u>

NOTE 6. INTERFUND ASSETS/LIABILITIES

Individual fund balances due from/to other funds at December 31, 1998 are as follows:

TABLE OF CONTENTS

Waterbury, Connecticut

Notes to the Financial Statements (Continued)

December 31, 1998

NOTE 3. INTERFUND ACCOUNTS - CONTINUED

	Due From Other Funds	Due To Other Funds
GENERAL	\$ 1,480,814	\$ 80,000
SPECIAL REVENUE FUNDS:		
Governmental Buildings Maintenance & Operation	-	1,250
Gravity Drainage District No. 2	-	13,210
Public Transportation	-	50,000
Road and Drainage Maintenance & Operation	596,997	589,258
Road Lighting District No. 1	-	67,110
Solid Waste Collection & Disposal	21,528	76,838
Waste-to-Energy	-	29,008
Council on Aging	-	3,771
Retired Senior Volunteer Program	-	4,100
Recreation Maintenance & Operation	80,000	58,571
Job Training Partnership Act SDA-52	-	71,183
Criminal Court	-	85,897
Total Special Revenue Funds	698,525	1,089,078
DEBT SERVICE FUNDS:		
Senior G. O. Sinking	-	4,818
F. I. 05% Sales Tax Sinking	27,576	-
1.2% P. I. Sales Tax Reserve	-	36,487
F. I. 05% Sales Tax Reserve	-	27,577
Emerg. P. I. Comm. - Senior G.O. Sinking	-	2,155
F. I. P. I. Sales Tax Reserve	-	30,281
Fire Protection Sinking	-	1,556
Waterworks Dist. No. 1 P. I. Sinking	-	2,338
Total Debt Service Funds	27,576	104,183
CAPITAL PROJECTS FUNDS:		
Public Imp. Sales Tax	187,659	87
ICDBG - Bayco Garage	-	187,084
01-1998 Drainage	64,340	486,016
Senior G. O. - 1997 Construction	-	18,658
From Fee Assessment - Maintenance	-	924
Total Capital Projects Funds	252,000	694,770
ENTERPRISE FUNDS:		
Waterworks Utility System	-	140,558
Wastewater Utility System	87	108,648
Total Enterprise Funds	87	249,206
TOTAL FUNDS COMBINED (BALANCE SHEET)	\$ 2,078,081	\$ 2,078,081

Individual fund balances due to/from primary government and due to/from component units at December 31, 1998 are as follows:

PARRIS OF ST. CHARLES
 Municipality, Louisiana
 Notes to the Financial Statements (Continued)
 December 31, 1998

NOTE 8. INTERFUND ACCOUNTS: (CONTINUED)

	Due (To)/From Primary Government	Due (To)/From Component Units
GENERAL	<u>\$ -</u>	<u>\$ 84,125</u>
SPECIAL REVENUE FUNDS:		
Governmental Buildings Maintenance & Operation	-	(24,182)
COMPONENT UNITS:		
Communications District	31,079	-
Library Service District No. 1	(81,000)	-
Total Component Units	<u>49,079</u>	<u>-</u>
TOTAL FROM COMBINED BALANCE SHEET	<u>\$ (49,079)</u>	<u>\$ 69,943</u>

NOTE 10. OPERATING LEASES

The Parish has various operating leases for various periods for right of ways, office space, and equipment rentals. The total cost for operating leases for 1998 was \$110,983. The minimum annual commitments under operating leases are as follows:

	Buildings	Equipment	Other	Total
1999	\$ 29,282	\$ 6,625	\$ 7,789	\$ 43,706
2000	29,800	6,626	7,789	44,215
2001	6,888	6,625	7,892	21,405
2002	-	6,626	7,891	14,517
2003	-	1,184	7,890	9,074
Thereafter	-	-	7,789	7,789
Total	<u>\$ 65,970</u>	<u>\$ 27,686</u>	<u>\$ 29,060</u>	<u>\$ 122,716</u>

NOTE 11. CAPITAL LEASES

The Parish is obligated under leases accounted for as capital leases. The leased assets and related obligations are accounted for in the general fixed assets account group and the general long-term debt account group, respectively. The assets under capital leases totaled \$48,510 as December 31, 1998. The following is a schedule of future minimum lease payments under the capital leases, together with the net present value of the future minimum lease payments as of December 31, 1998.

PURISH OF ST. CHARLES
 Hahnville, Louisiana
 Notes to the Financial Statements (Continued)
 December 31, 1998

NOTE 11. FUTURE LIABILITIES - CONTINUED

Year Ending December 31,	Year Ending	Future
	December 31,	Minimum Lease
	1999	\$ 11,897
	2000	11,897
	2001	11,897
	2002	11,760
Future minimum lease payments		45,451
Less: Amount representing interest at the Parish's incremental borrowing rate		(9,233)
Present value of future minimum lease payments		\$ 36,218

NOTE 12. LONG-TERM OBLIGATIONS

The following is a summary of the Parish's long-term debt transactions for the year ended, December 31, 1998.

	Balance at		Additions	Reductions	Balance at	
	December 31, 1997				December 31, 1998	
General Long-Term Debt Account Group						
General obligation bonds	\$ 18,015,000	\$ -	\$ (1,000,000)	\$ 17,015,000		
Public Improvement Bonds	17,000,000	-	(2,990,000)	14,010,000		
EPF Revolving Loan	2,249,581	8,708,648	-	10,958,229		
Claims and judgments	345,863	-	(184,969)	160,894		
Capital leases	71,899	-	(29,646)	42,253		
Arbitrage payable-governmental bonds	-	52,885	-	52,885		
Total General Long-Term Debt Account Group	48,082,343	8,708,633	(4,104,615)	52,686,361		
Liabilities for Funds (Including current portion)						
Revenue bonds payable	16,400,000	-	(390,000)	16,010,000		
Total long-term obligations	\$ 64,482,343	\$ 8,708,633	\$ (4,494,615)	\$ 68,696,361		

Contingent liabilities for losses on claims and judgments and capital lease obligations have been accrued in the General Long-Term Debt Account Group. See the Risk Management, Commitments and Contingencies and Capital Leases notes for details of these obligations.

Long-term bonded debt outstanding as of December 31, 1998, consists of the following:

PARISH OF ST. CHARLES

Baton Rouge, Louisiana

Notes to the Financial Statements (Continued)

December 31, 1998

NOTE 11. LONG-TERM DEBT MATURITIES - CONTINUED

	Date of Issuance	Authorized Amount	Interest Rate %	Maturity Date	Principal Outstanding	Interest Maturity
GENERAL OBLIGATION BONDS						
Five Percent - 1991	5-1-91	\$ 3,000,000	6-5/8	5-1-98	\$1,870,000	\$50,000
Seven and 1/2% - 1992	6-1-92	5,000,000	7-5/8	5-1-99	5,000,000	1,122,000
Commodities (Five and 1/2%) - 1993	5-1-93	1,250,000	4-2/5	5-1-98	1,250,000	24,700
Total General Obligation Bonds					<u>8,120,000</u>	<u>1,696,700</u>
PUBLIC IMPROVEMENT BONDS						
Winnings District No. 1 - 1977	6-1-77	3,475,000	5-7	6-1-82	1,120,000	120,000
Seven and 1/4% Sales Tax Ref. - 1980	6-1-80	7,500,000	6-3/4	11-1-84	4,800,000	1,084,470
Seven and 1/4% Sales Tax Ref. - 1982	7-1-82	9,500,000	5-8-3/4	11-1-88	8,500,000	4,763,715
Seven and 1/4% Sales Tax Ref. - 1985	11-1-85	4,200,000	6-11-8	11-1-89	3,800,000	584,200
Bond & Drain Five and 1/2% Sales Tax - 1990	1-1-90	29,575,000	4-8-1/2	11-1-98	26,550,000	1,968,475
Total public improvement bonds					<u>76,000,000</u>	<u>11,516,760</u>
REVENUE BONDS						
Casual, WPA & Sewer - 1990	7-1-90	10,000,000	6-7-7-8	7-1-98	10,000,000	8,172,100
Sewer Revenue Bonds - 1998	6-24-98	6,000,000	7-8	7-1-99	5,220,000	1,782,600
Total revenue bonds					<u>15,220,000</u>	<u>9,954,700</u>
TOTALS					<u>\$152,340,000</u>	<u>\$28,168,160</u>

Public improvement and general obligation bonds accounted for in the debt service funds are serviced through the collection of parish ad valorem taxes and sales taxes. The revenue bonds accounted for in the enterprise funds are serviced by revenues from operations.

Long-term bonded debt totaling \$108,115,000 includes \$40,000,000 of bonds payable within one year, which is included in the payables, items accrued assets for the enterprise funds on Exhibit A.

The remaining bonds issued by ad valorem taxes consist of the general obligation bonds and the public improvement bonds for the 1877 Winnings District No. 1 issue. These bonds, presented above, totaled \$40,185,000. In accordance with Louisiana Revised Statute 19:562, the Parish is legally restricted from incurring long-term bonded debt secured by ad valorem taxes, in excess of two percent of the annual value of taxable property in the parish for any one purpose. The statutory debt limit for the Parish is reported in the Statistical Section of the Parish's comprehensive annual financial report.

The annual requirements to service all long-term obligations outstanding, except for capital leases which are disclosed in the Capital Leases note, as December 31, 1998, including interest of \$23,994,502 are as follows:

Maturity	General Obligation Bonds	Public Improvement Bonds	Total General Long Term Obligations	Revenue Bonds	Total Bonds
1999	\$ 1,740,945	\$ 4,626,400	\$ 6,367,345	\$ 1,980,211	\$ 8,347,556
2000	1,690,215	4,622,160	6,312,375	1,496,079	7,808,454
2001	1,830,715	4,620,000	6,450,715	1,492,040	7,942,755
2002	1,670,340	4,586,770	6,257,110	1,496,760	7,753,870
2003	1,637,801	4,216,790	5,854,591	1,497,000	7,351,591
2004-2010	2,087,120	23,850,487	25,937,607	1,860,070	27,797,677
TOTALS	\$ 10,663,946	\$ 44,548,797	\$ 55,212,743	\$ 20,694,061	\$ 75,906,804

PARTS OF ST. CHARLES

Habitants, Louisiana

Notes to the Financial Statements (Continued)

December 31, 1998

NOTE 10. LONG-TERM OBLIGATIONS - (CONTINUED)**Five Year Refinance of Debt**

In prior years, the Parish defused certain public improvement and revenue bonds by placing the proceeds of new bonds in an irrevocable trust to provide for all future debt service payments on the old bonds. Accordingly, the trust account assets and the liability for the defused bonds are not included in the Parish's financial statements. On December 31, 1998, \$633,000 of bonds defused were still outstanding.

DEQ Revolving Loan

On September 1, 1997, the Parish entered into a loan and pledge agreement with the Louisiana Department of Environmental Quality (DEQ) (Loan No. CA 2011899). The purpose of the loan is to construct the east bank regional wastewater treatment plant in Doyouba, and its clearing and grubbing work at the west bank regional wastewater treatment plant site in Habitant. Under the terms of the agreement, DEQ, through its Municipal Facilities Revolving Loan Fund, will loan the Parish an amount not to exceed \$17,000,000. This is the first of two loans from DEQ needed to complete improvements to the wastewater system. From inception through December 31, 1998, a total of \$7,352,700 of expenditures has been accrued.

On July 1, 1998, the Parish entered into a second loan and pledge agreement with the Louisiana Department of Environmental Quality (DEQ) (Loan No. CA 2011899). The purpose of the loan is to construct the Habitant Wastewater Treatment Plant and complete the parish wide wastewater regionalization program. Under the terms of the agreement, DEQ, through its Municipal Facilities Revolving Loan Fund, will loan the Parish an amount not to exceed \$24,000,000. From inception through December 30, 1998, a total of \$3,174,529 of expenditures has been accrued.

These amounts are recorded as a liability in the General Long-Term Debt Account Group as DEQ Revolving Loans. Upon completion of the Projects, the actual amounts borrowed will be determined and the Parish will issue ad valorem tax general obligation bonds to amortize the debt as authorized by ordinance No. 97-001. The bonds will be payable over a 21 year period and will bear an interest rate of 3.99 percent. Under the terms of the agreement, the Parish is subject to compliance with certain provisions and covenants. As of this date, the Parish is in compliance with all significant provisions and covenants.

Arbitrage Liability

Section 148 of the Internal Revenue Code of 1986, as amended, requires that issuers of tax exempt debt make arbitrage calculations annually on bonds issued after August 14, 1986, to determine whether an arbitrage rebate liability exists between the issuer and the U. S. Department of the Treasury. Arbitrage is the difference (or profit) earned from borrowing funds at tax exempt rates and investing the proceeds in higher yielding taxable securities.

Arbitrage rebate calculations made on December 30, 1998, for the Parish of St. Charles show arbitrage rebate liabilities to the U. S. Department of Treasury as follows:

For the Public Improvement Series 1976 Sales Tax Refunding, Series 1991, a liability in the amount of \$21,198 has been recorded in the General Long-Term Debt Account Group.

For the Public Improvement Bonds & Drainage Tax Sales Tax Series 1996, a liability in the amount of \$27,657 has been recorded in the General Long-Term Debt Account Group.

PARISH OF ST. CHARLES

Hahnville, Louisiana

Notes to the Financial Statements (Continued)

December 31, 1998

NOTE 15. PAYABLE FROM RESTRICTED ASSETS

A summary of enterprise funds' payable from restricted assets by account follows:

	Waterworks Utility System	Wastewater Utility System	Total
Customer deposits	\$ 677,480	\$ -	\$ 677,480
Current maturities of long term debt	215,080	257,808	472,888
Accounts payable	886	-	886
Total	\$ 893,446	\$ 257,808	\$ 1,151,254

NOTE 16. CONTRIBUTED CAPITAL

Contributed capital is amortized based on the depreciation recognized on that portion of assets acquired with such contributions. Contributed capital is amortized on a five to thirty year straight-line basis. Equipment is amortized over five to twelve years, whereas plants and buildings are amortized over a ten to thirty year period. This depreciation is closed to the contributed capital account and is reflected as an adjustment to net income on Exhibit 11.

A cumulative summary of enterprise fund contributed capital at December 31, 1998 follows:

	Waterworks Utility System	Wastewater Utility System	Total
Federal Government	\$ -	\$ 2,185,490	\$ 2,185,490
State of Louisiana	787,718	340,865	1,087,715
St. Charles Parish	34,919	48,582,310	48,645,815
Waterworks District	8,585,247	-	8,585,247
Contributions in aid of construction	3,413,808	1,984,940	11,671,241
	<u>12,889,472</u>	<u>51,895,808</u>	<u>64,587,289</u>
Less depreciation	(4,379,158)	(14,379,805)	(18,659,863)
TOTAL	\$ 8,510,314	\$ 37,516,003	\$ 46,026,317

A cumulative summary of changes in the enterprise fund contributed capital at December 31, 1998 follows:

	Waterworks Utility System	Wastewater Utility System	Total
Contributed capital, December 31, 1997	\$ 8,815,715	\$ 38,310,843	\$ 47,126,558
ADDITIONS:			
St. Charles Parish	11,758	-	11,758
LES: Depreciation	(418,159)	(1,388,841)	(1,807,000)
Contributed capital, December 31, 1998	<u>\$ 8,510,314</u>	<u>\$ 37,022,002</u>	<u>\$ 45,532,316</u>

PART OF ST. CHARLES

Baton Rouge, Louisiana

Notes to the Financial Statements (Continued)

December 31, 1998

NOTE 15. RESERVED AND DESIGNATED FUND BALANCES

The nature and purpose of the reserves of fund balances/retained earnings are as follows:

Retained earnings - Reserved for bond retirement

This represents the amount of retained earnings reserved to paying principal and interest of the Waterworks and Wastewater enterprise funds.

Retained earnings - Other reserves

This represents the amount of retained earnings reserved for construction and improvements to the water and wastewater systems.

Fund balances - Reserved for debt service

This represents the amount of fund balances available to pay the principal balances of the Parish's general long term obligations.

Fund balances - Reserved for capital additions and improvements

This represents the amount of fund balance reserved for outstanding contracts.

Fund balances - Designated

This represents a commitment of available resources for future year's expenditures.

NOTE 16. PROPERTY TAXES

All ad valorem taxes are levied on real property as of November 15th of each year to finance the budget for the following year. The tax is due and becomes an enforceable lien on the property after being filed with the Louisiana Tax Commission by the St. Charles Parish Assessor's office (usually November 15th). The tax levies are delinquent on December 15th. Taxes are billed and collected by the St. Charles Parish Sheriff's office. All sales-tax returns are recorded as revenue of the period for which levied, thus the 1997 property tax which was levied to finance the budget for 1998 is recorded as revenue for the 1998 fiscal year. The 1998 tax levy, which was levied to finance the budget for 1999, is recorded net of adjustments, as delinquent revenues.

Property Taxes are levied each November 15 on the assessed value listed as of the prior January 1 for all real property, merchandise, and movable property located in the Parish. Assessed values are established by the St. Charles Parish Assessor's Office and the Louisiana Tax Commission as percentages of actual value, as specified by Louisiana law. An assessment of all property is required to be completed no less than every four years. The taxable assessed value upon which the 1997 levies were based, was \$44,500,040 and the Homestead Exemption was \$70,483,696. The total 1997 assessed value was \$480,886,177.

The following is a summary of the authorized and levied ad valorem taxes for the 1997 tax roll:

PARISH OF ST. CHARLES

Hidleville, Louisiana

Notes to the Financial Statements (Continued)

December 31, 1998

NOTE 14. PROPERTY TAXES—CONTINUED

	Authorized Millage	Levied Millage
Parishwide Taxes		
Maintenance:		
General Parish	3.28	3.28
Fire Protection	1.58	1.58
Public Works	3.96	3.96
Road Lighting (District No. 1)	2.69	1.18
Miscellaneous Control	2.13	0.71
Council on Aging	0.88	0.08
Recreation	1.97	1.97
Debt Service:		
Public Sewer	NA	3.00
Emergency K11	NA	0.12
Fire Protection	NA	0.12
Public Courthouse	NA	0.17
District Taxes:		
Maintenance:		
Gravity Drainage District No. 2	0.78	0.78
Debt Service:		
Waterworks (District No. 1)	NA	1.00

NOTE 15. SALES AND USE TAX

The Parish levies a one percent, one-half percent, three-eighths percent, and one-eighth percent sales and use tax. The Parish and the St. Charles Parish School Board have entered into an agreement in which the School Board refunds the Parish's sales and use taxes for a stipulated fee. The School Board credits the proceeds of the sales and use taxes to the Parish on a monthly basis.

The one percent sales and use tax ordinance stipulates that the proceeds derived from the tax must be used for the purpose of constructing, acquiring, improving, operating and maintaining drains, drainage canals, pumps and pumping plants, dikes and levees and related machinery and equipment) and opening, constructing, maintaining and improving roads, streets and bridges and purchasing machinery and equipment in connection therewith. The proceeds are subject to funding negotiable bonds for any of the above-described capital purposes and providing for reserves in connection therewith.

The one-half percent and three-eighths percent sales and use tax ordinances stipulate that the proceeds derived from the taxes must be used for any lawful public purpose and for funding of bonds for constructing, acquiring and improving capital improvements in the parish and providing for reserves in connection therewith. The one-eighth percent sales and use tax is to be used for the protection in the parish, including but not limited to constructing, maintaining and operating the parish's fire protection facilities and for funding bonds for the purpose of acquiring buildings, machinery and equipment for the Parish and for funding appropriate reserve requirements.

NOTE 16. RISK MANAGEMENT

The Parish is exposed to various losses related to fire, theft of, damage to, and destruction of assets, errors and omissions, injuries to employees, and natural disasters. The Parish purchases commercial insurance for claims in

PARISH OF ST. CHARLES

Hahnville, Louisiana

Notes to the Financial Statements (Continued)

December 31, 1998

NOTE 14. RISK MANAGEMENT - CONTINUED

amount of \$25,000 per occurrence and \$100,000 in aggregate for property, employee, automobile and general liability coverage. To account for and finance these losses, the Parish established a "Liability Insurance Losses Payable" account within the General Fund. All Funds of the Parish, except for the capital projects and debt service funds, participate in the account and make payments to it based on management's estimates of the amounts needed to pay prior and current year claims. The Parish records the program's debitables in the general fund and a reduced amount is paid. The balance is included in other liabilities and is approximately \$100,000 at December 31, 1998. There were no significant reductions in insurance coverage from that of the prior year. The amount of settlements did not exceed the commercial insurance coverage in any of the past three fiscal years.

NOTE 15. COMMITMENTS AND CONTINGENCIES

LITIGATION

On June 7, 1983, a judgment to the amount of \$701,571, plus interest and costs was rendered against St. Charles Parish Gravity District No. 2. As of December 31, 1998, interest on the judgment has accumulated to approximately \$2.8 million. The total amount of the judgment plus interest was removed from liabilities in the general long-term debt account group in 1997. The District does not have any funds appropriated to cover this debt and the Parish is not liable.

The Parish is a defendant in a number of claims and lawsuits resulting principally from personal injury, property damage, and construction claims. These claims are outside of the insurance coverage discussed in the Risk Management note to the financial statements. The Parish Attorney has reviewed these claims and lawsuits in order to evaluate the likelihood of an unfavorable outcome to the Parish and to arrive at an estimate, if any, of the amount or range of potential loss to the Parish. As a result of such review, the various claims and lawsuits have been categorized into "probable", "reasonably possible", and "remote" contingencies, as defined in National Council on Governmental Accounting Statement 4 for Claims and Judgments. Loss contingencies amounting to approximately \$61,000 categorized as "probable" have been accrued to liabilities of the general long-term debt account group in claims payable.

The Parish is also a defendant in various lawsuits for which the Parish Attorney has indicated that estimates of potential losses are unavailable. In the opinion of management, the ultimate liabilities, if any, resulting from these lawsuits will not have a material adverse effect on the Parish's operations or financial condition.

EPA ADMINISTRATIVE ORDER

On February 12, 1999, the United States Environmental Protection Agency (EPA) issued an Administrative Order, docket no. W1-99-1211, to the Parish which stated that the Parish was in violation of the Federal Clean Water Act by discharging untreated or partially treated wastewater into the river. The EPA is authorized to require corrective action and has issued an order requiring the Parish to improve its wastewater system by August 1, 2000. Failure to comply with the provisions of the order could result in monetary fines or an EPA administrator. The estimated cost of completing the project to improve the wastewater system is approximately \$11 million. The project is funded by \$11 million in authorized ad valorem tax general obligation bonds.

INTERGOVERNMENTAL AGREEMENTS

The Council adopted resolution number 88-5-11 approving and authorizing the execution of an intergovernmental agreement with the St. John the Baptist Parish Sheriff's Office for the housing of St. Charles Parish inmates in the Sherman Walker Detention Center.

NOTE 16. COMMITMENTS AND CONTINGENCIES - CONTINUED

The Council adopted ordinance number 88-5-1 dated May 4, 1998, approving and authorizing the execution of an Intergovernmental Agreement with Hahnville Drainage District providing for an operating subsidy of \$418,000 to the District for fiscal year 1998. The agreement was executed on May 14, 1998.

The Council adopted ordinance number 88-12-9 approving and authorizing the execution of a local services agreement with the Consolidated Waterworks and Wastewater District No. 1 of the Parish of St. Charles, amounting to \$400,000 of calendar year 1998 sales and use tax proceeds, stipulated in the agreement between the City of Kenner, the City of New Orleans, the Parish of St. Charles, and the New Orleans Aviation Fund (Ordinance No. 85-11-05), to the District to pay for a portion of the costs of administration, operation and maintenance of the system.

FEDERALLY ASSISTED PROGRAMS

The Parish receives significant assistance from numerous federal and state governmental agencies in the form of grants. The disbursement of funds received under these programs generally requires compliance with terms and conditions specified in the grant agreements. The programs are funded in accordance with the Single Audit Act of 1984 and 1997 amendments. They are also subject to further examination by the grantor agency.

NOTE 16. CONSTRUCTION OBLIGATIONS

From time to time, the Parish has issued environmental improvement and industrial development revenue bonds to provide financial assistance to private-sector entities that are not a part of the Parish's financial reporting entity. The bonds are used for the acquisition and construction of environmental improvement, industrial and commercial facilities deemed to be in the public interest. They are secured by the property financed, separate pledges of income and revenues, or monies derived from the sale of the applicable projects. Upon repayment of the bonds, ownership of the acquired facilities reverts to the private-sector entity served by the bond issuance. Neither the Parish, the State, nor any political subdivisions thereof is obligated in any manner for repayment of the bonds. Accordingly, the bonds are not reported as liabilities in the accompanying financial statements. As of December 31, 1998, there were twenty-five series of environmental improvement revenue bonds outstanding, with an aggregate principal amount payable of \$446,811,000.

NOTE 17. SEGMENT INFORMATION - ENTERPRISE FUNDS

Segment information for the Parish's Enterprise Funds is as follows:

PARRISH COUNTY, LOUISIANA

Hidleville, Louisiana

Notes to the Financial Statements (Continued)

December 31, 1998

NOTE 21. MAJOR INVESTMENT INFORMATION - INVESTMENT FUNDS - CONTINUED

Type of activity	Waterworks	Sanitation	Total
	Activity System Balances	Activity System (Savings)	
Operating account	\$ 1,387,485	\$ 1,687,505	\$ 3,074,990
Maintaining equipment:			
Expenditure	1,893,154	1,893,154	3,786,308
All other	4,686,821	2,889,700	7,576,521
Operating income (loss)	403,286	(1,823,941)	(1,420,655)
New operating equipment/acquisitions:			
Receipts	264,251	160,046	424,297
All other	(764,024)	(864,004)	(1,628,028)
Net income (loss)	(181,524)	(1,687,899)	(1,869,423)
Depreciation allowances/contributed capital	426,131	1,980,941	2,407,072
Income (loss) transferred to related accounts	40,000	380,000	420,000
Property additions	907,041	264,137	1,171,178
Property deletions	5,251	-	5,251
Net working capital	1,799,000	2,796,483	4,595,483
Total assets	\$7,325,544	41,966,137	\$49,291,681
Debt payable - current	125,000	200,000	325,000
Debt payable - long term	10,200,000	3,310,000	13,510,000
Contributed capital	3,990,131	37,726,968	41,717,099
Unpaid capital contributions	91,290	-	91,290
Total liabilities	\$14,396,421	41,236,968	\$55,633,389

NOTE 22. POST-RETIREMENT HEALTHCARE AND LIFE INSURANCE BENEFITS

The Parish's post-retirement healthcare and life insurance benefit policy, established by the Parish President, provides certain health care and life insurance benefits for its retired employees and elected officials. Any elected parish official that has served a minimum of seven and one-half years in office and was an active member of the Parish's health insurance program for at least three consecutive years prior to leaving office is eligible to continue receiving health insurance benefits upon retirement or resignation. The decision to carry health insurance must be made at the time of retirement or resignation. At age 65, retiree's coverage continues as a Medicare supplement, if retiree is Medicare eligible. The Parish pays retirees with a minimum of 20 years service the same percentage as active employees. Retirees with 10 to 19 years of service pay 15% and the Parish pays 20% of the premium. The Parish's contributions are financed on a pay-as-you-go basis. Expenditures of \$25,512 were recognized for post-retirement health care in 1998. Retired employees paid premiums of \$24,439 for post-retirement health care in 1998. Substantially all of the Parish's employees become eligible for these benefits if they reach normal retirement age while working for the Parish. These benefits are provided through an insurance company. There were eighty-two participants in the Parish's post-retirement benefits program at December 31, 1998.

NOTE 23. PENSION

Substantially all employees of the Parish are members of the Parochial Employees Retirement System of Louisiana (System), a multiple employer (cost sharing) public employees retirement system (PERS), controlled and administered by a separate board of trustees. The System is composed of two division plans, Plan A and Plan B, with separate assets and separate benefit provisions. All employees of the Parish are members of Plan A.

PARISH OF ST. CHARLES

Baton Rouge, Louisiana

Notes to the Financial Statements (Continued)

December 31, 1998

NOTE 12. PENSION OBLIGATIONS

All permanent employees working at least 28 hours per week and who are paid wholly or in part from Parish funds, and all elected parish officials are eligible to participate in the System. Under Plan A, employees who retire at or after age 60 with at least 10 years of creditable service, at or after age 65 with 25 years of creditable service, or at any age with at least 30 years of creditable service, are entitled to a retirement benefit payable monthly for life, equal to 3 1/2 percent of their final average salary for each year of creditable service. However, for those employees who were members of the supplemental plan only before January 1, 1993, the benefit is equal to one per cent of final average salary plus \$24 for each year of supplemental plan only service earned before January 1, 1993, plus three percent of final average salary for each year of service credited after the retirement date. Final average salary is the employee's average salary over the 36 consecutive or joined months that produce the highest average. Employees who terminate with at least the amount of creditable service stated previously, and do not withdraw their employee contributions, may retire at the ages specified previously and receive the benefits accrued to their date of termination. The System also provides death and disability benefits. Benefits are established by state statute.

The System issues an annual publicly available financial report that includes financial statements and required supplementary information for the System. This report may be obtained by writing to the Personnel Employees' Retirement System, Post Office Box 14804, Baton Rouge, Louisiana 70804-0879, or by calling (504) 528-1361.

Contributions to the System include one fourth of one per cent of the taxes shown collectible by the tax rolls of each parish, except Orleans and St. Ibere Parishes. These tax dollars are divided between Plan A and Plan B based proportionately on the salaries of the active members of each plan. State statute requires covered employees to contribute 0.5 percent of their salaries to the System. As provided by Louisiana Revised Statute 11:150, the employee contributions are determined by actuarial valuation and are subject to change each year based on the results of the valuation for the prior fiscal year.

The following provides certain key factors for the Parish's contributions to the system under Plan A.

Fiscal Year	1996	1997	1998
Employee required contribution rate	1.25%	1.25%	1.25%
Covered payroll	\$9,053,650	\$9,725,891	\$10,879,347
Required employee contributions	\$68,960	\$73,684	\$84,442
Parish contributions	\$68,960	\$73,685	\$84,442

NOTE 13. AVAILABILITY OF SEPARATE FINANCIAL REPORTS

Separate audited financial reports containing additional information required by the revenue bond indentures and more detailed information regarding operational results are available from the Parish for the following distinctly generated accounting units:

	Fiscal Year End	Auditor
Governmental Funds: Sewer Drainage District of St. Charles Parish	December 31, 1998	Kramer & Kramer
Proprietary Fund: St. Charles Parish Hospital Service District	July 31, 1998	Meyers & O'Malley

PARISH OF St. CHARLES

Bridgeton, Louisiana

Notes to the Financial Statements (Continued)

December 31, 1999

NOTE 28. SUBSEQUENT EVENTS

The Council adopted ordinance number 99-2-3 on February 1, 1999 approving and authorizing the execution of an intergovernmental agreement with Sunset Drainage District providing for an operating subsidy of \$212,000 to the District for fiscal year 1999. The agreement was executed on February 3, 1999.

The Council adopted ordinance number 99-1-1 on May 3, 1999 accepting a bid for the purchase of \$1,070,000 of ad-valorem tax general obligation refunding bonds, series 1999, for the purpose of refunding \$1,070,000 of the Parish's outstanding general obligation bonds, series 1993.

The Council, acting as the governing authority of the Consolidated Waterworks and Wastewater District No. 1 of the Parish of St. Charles, adopted ordinance number 99-1-3 on May 3, 1999, accepting a bid for the purchase of \$6,000,000 of utility revenue refunding bonds, series 1999, for the purpose of advance refunding \$5,570,000 of the District's outstanding utility revenue bonds, series 1994.

The Council is expected to adopt an ordinance on June 21, 1999 approving and authorizing the execution of an intergovernmental agreement with the St. Charles Parish Law Enforcement District providing for the construction of \$300,000 lines from the Parish to the District to assist in the District's acquisition of an 800 MHz radio communication system.

NOTE 29. SELECTED DISCLOSURES FOR DISCREETELY PRESENTED COMPONENT UNITS

Financial reporting standards require footnote disclosure on discretely presented component units considering both the unit's significance relative to the total discretely presented component units and the nature and significance of the unit's relationship to the primary government (the Parish). As such, the following disclosures are presented.

A. DEPOSITS AND INVESTMENTS**1. Deposits**

Component Units' deposits are categorized below to give an indication of the level of risk assumed by the Component Units at their respective year ends. The categories are described as follows:

- Category 1 - Insured or collateralized with securities held by the Component Unit or its agent in the Component Unit's name.
 Category 2 - Collateralized with securities held by the pledging financial institution's trust department or agent in the Component Unit's name.
 Category 3 - Uncollateralized.

Year-end bank balances and carrying amounts for the Component Units are as follows:

	Category 1	Total Bank Balance	Total Carrying Amount
St. Charles Parish Communications District	\$ 2,148	\$ 2,148	\$ 2,148
St. Charles Parish Library Service District No. 1	6,062	6,062	6,062
Sunset Drainage District of St. Charles Parish	151,400	150,400	151,771
St. Charles Parish Hospital Service District	4,649,029	4,649,079	4,751,618
	<u>\$ 4,808,749</u>	<u>\$ 4,808,749</u>	<u>\$ 4,951,609</u>

PARISH OF ST. CHARLES
Interim / **Local**
Notes to the Financial Statements (Continued)
December 31, 1993

NOTE 16. SECURED DEPOSIT INSTRUMENTS FOR DIRECTLY PRESENTED COMPONENT UNITS - CONTINUED

The \$4,181,614 is carrying value for the St. Charles Parish Hospital Service District, consist of \$4,244,128 reported as restricted cash and a credit of \$62,514 reported as cash overdrafts. These deposits are stated at cost, which approximates market. Under state law, these deposits (or the resulting funds balances) must be secured by federal deposit insurance or the pledge of securities owned by the fiscal agent bank. The market value of the pledged securities plus the federal deposit insurance must at all times equal the amount on deposit with the fiscal agent. These securities must be held in the name of the pledging fiscal agent bank in a holding or escrowed bank that is mutually acceptable to both parties.

2. Investments

Investments at year end are categorized below to give an indication of the level of risk assumed by the Component Unit. The categories of credit risk are as follows:

- Category 1 Issued or registered with securities held by the Component Unit or its agent in the Component Unit's name.
- Category 2 Unissued and unregistered, with securities held by the counterparty's trust department or agent in the Component Unit's name.
- Category 3 Unissued and unregistered, with securities held by the counterparty, or by its trust department or agent but not in the Component Unit's name.

Year-end investment balances and fair values for the Component Unit are as follows:

Category	Investment Type	St. Charles Parish Communications District	St. Charles Parish Library Service District No. 1	Forest Strategic District of St. Charles Parish	St. Charles Parish Hospital Service District
1	U.S. Government Securities	\$ -	\$ -	\$ 149,248	\$ -
1	U.S. Institutional Securities	261,049	999,343	-	-
1	Certificates of Deposit	-	-	-	1,430,404
Total-categorized		261,049	999,343	149,248	1,430,404
Investments not subject to impairment:					
Localiana Asset Management Fund		411,490	1,077,132	-	-
Total Investments		\$ 644,039	\$ 1,077,132	\$ 149,248	\$ 1,430,404
Fair Value		\$ 648,839	\$ 1,077,132	\$ 149,248	\$ 1,430,404

PARRISH COUNTY, LOUISIANA

Hahnville, Louisiana

Notes to the Financial Statements (Continued)

December 31, 1998

NOTE 24. MAJOR INVESTMENTS AND OTHER FINANCIAL INSTRUMENT COMPONENTS (CONTINUED)**B. FIXED ASSETS**

Fixed assets for component units are as follows:

	St. Charles Parish Communications District	St. Charles Parish Library Service District No. 1	St. Charles Parish District of St. Charles Parish	St. Charles Parish Hospital Service District
Land & Improvements	\$ -	\$ -	\$ 1,178,960	\$ 244,587
Buildings	-	-	19,275	12,495,470
Equipment	255,820	1,127,454	644,380	6,727,510
Construction in Progress	-	-	-	171,845
	<u>255,820</u>	<u>1,127,454</u>	<u>1,774,465</u>	<u>19,291,226</u>
Accumulated depreciation	-	-	-	(5,391,686)
Total	<u>\$ 255,820</u>	<u>\$ 1,127,454</u>	<u>\$ 1,774,465</u>	<u>\$ 18,999,540</u>

C. LEASES

The Library Service District has an operating lease for use of its branches. The total 1998 cost for the operating lease was \$4,696. The minimum annual commitments under non-cancelable operating leases, totaling \$21,430 are \$6,200 from year 1999 through 2001 and \$1,150 in 2002.

The Communications District is obligated under a lease accounted for as a capital lease. The assets under the capital lease totaled \$177,965 as December 31, 1998. The lease expires in 1999. The future minimum lease payments and net present value of future minimum lease payments under the capital lease totaled \$2,325.

D. RECEIVABLES FROM GOVERNMENTS

Approximately 58% of the St. Charles Parish Hospital Service District's gross patient revenue was generated as a provider of patient care under Medicare and other government sponsored programs. Normal billings for services to covered patients are included in gross revenues and provisions are made to reduce such billings to estimated final settlements which are based on costs of providing services to program beneficiaries.

Determination of such costs requires interpretation of applicable laws and regulations and the application of relatively complex cost accounting techniques. Provisions for estimated settlements under these programs have been recorded as \$761,669 similar to other governments.

E. LONG-TERM DEBT OBLIGATIONS

Changes in long-term obligations of the Component Units are as follows:

PARISH OF SE. CHARLES

Baton Rouge, Louisiana

Notes to the Financial Statements (Continued)

December 31, 1998

NOTE 26. SELECTED DISCLOSURES FOR INDIVIDUALLY PRESENTED COMPONENT UNITS - CONTINUED

	Beginning Balance	Additions	Payments and Adjustments	Ending Balance	Less Current Obligations	Long-term Obligations
Governmental Funds - Unexpended Monies						
Storm Drainage District	\$ 8,885	\$ 412	\$ (7,645)	\$ 1,652	\$ -	\$ 1,652
Proprietary Fund - Hospital Service District						
Bank Payable	1,500,000	4,500,000	(1,000,000)	1,100,000	(900,000)	10,000,000
Non-Deposible	600,577	-	(100,577)	-	-	-
Certificates of Indebtedness	-	2,000,000	-	2,000,000	(900,000)	210,000
Total Hospital Service District	<u>2,600,577</u>	<u>7,111,000</u>	<u>(1,600,577)</u>	<u>14,000,000</u>	<u>(1,700,000)</u>	<u>12,710,000</u>
Total Component Units	<u>\$ 3,211,702</u>	<u>\$ 7,111,412</u>	<u>\$ (1,700,211)</u>	<u>\$ 14,000,000</u>	<u>\$ (1,700,000)</u>	<u>\$ 12,710,000</u>

BONDS PAYABLE

Component Unit bonds payable are represented by the following individual issues of the Hospital Service District, at fiscal year ending July 31, 1998:

	Date of Issuance	Authorized and Issued	Interest Rate %	Maturity Date	Principal Outstanding	Interest in Process
Public Improvement Bonds						
1997-1998 1998	4-1-98	\$1,000,000	5.7-5.8	2008	\$ 800,000	\$ 120,000
Green of Obligations Bonds						
Hospital 1990a	12-1-90	1,470,000	6.7-80	2000	1,120,000	319,000
Hospital 1990b	12-1-90	180,000	8-10	2000	210,000	17,000
Hospital 1992a	8-1-92	4,821,000	4-10	2002	3,900,000	1,140,000
Hospital 1992b	8-1-92	1,200,000	8-10	2002	1,000,000	200,000
Hospital 1998	1-14-98	4,343,000	4.41-5.10%	2008	4,000,000	1,040,000
Total Green of Obligations Bonds					<u>10,230,000</u>	<u>3,416,000</u>
Certificates of Indebtedness						
Hospital 1997	5-14-97	1,000,000	6.75	2000	600,000	99,000
Hospital 1998	1-14-98	1,140,000	4.41-4.75	2000a	2,000,000	540,000
Total Certificates of Indebtedness					<u>2,600,000</u>	<u>640,000</u>
TOTALS					<u>\$ 14,000,000</u>	<u>\$ 3,412,000</u>

The annual requirements to amortize the Hospital Service District long-term obligations outstanding, including interest of \$3,812,000, are as follows:

PARRISH OF ST. CHARLES

Baton Rouge, Louisiana

Notes to the Financial Statements (Continued)

December 31, 1998

NOTE 26. MAJOR EMPLOYERS FOR DISCREETLY PRESENTED COMPONENT UNITS - CONTINUED

Hospital Service District
at July 31.

1999	\$ 2,024,000
2000	2,134,900
2001	2,146,130
2002	1,855,034
2003	1,966,186
2004-2007	7,270,745
2008-2010	\$ 17,800,000

F. PENSIONS**1. St. Charles Parish Library Service District No. 1**

Substantially all employees of the St. Charles Parish Library Service District No. 1 are members of the Parishwide Employees' Retirement System of Louisiana. Employees of the Parish are also participating in this plan. For a detailed plan description, see the Parish's note on Pensions.

The following provides certain disclosures for the Library:

<u>Fiscal Year</u>	<u>1996</u>	<u>1997</u>	<u>1998</u>
Employee required contribution rate	7.25%	7.75%	7.75%
Covered payroll	\$ 496,268	\$ 476,679	\$ 498,674
Required employee contributions	31,297	36,877	38,268
Parish contributions	31,297	36,877	38,268

2. Sorens Drainage District of St. Charles Parish

All employees of Sorens Drainage District of St. Charles Parish contribute to the Department of the Treasury, Division of Social Security. Contributions to the system are made by both employees and Sorens Drainage District as a percentage of salaries. For the year ended December 31, 1998, Sorens Drainage District contributed \$7,847 (7.65% of salaries) to the system as its share of the contributions. Other than the annual contributions required by the system and recorded as expenditures annually, Sorens Drainage District does not guarantee any of the benefits granted by the retirement system.

3. St. Charles Hospital Service District

Substantially all employees of the St. Charles Hospital Service District are members of the Parishwide Employees' Retirement System of Louisiana. Employees of the Parish are also participating in this plan. For a detailed plan description, see the Parish's note on Pensions.

The following provides certain disclosures for the Hospital:

PAYROLL OF ST. CHARLES

Bridgeton, Louisiana

Notes to the Financial Statements (Continued)

December 31, 1997

NOTE 26. SELECTED EMPLOYERS' PENSION PLAN/RETIREMENT COMPONENTS - (Continued)

	<u>Required Contribution Rate</u>	<u>Actual Contributions</u>
Fiscal year ended July 31, 1998	7.75%	\$ 548,667
Fiscal year ended July 31, 1997		
8/1/96 to 11/30/96	7.25%	202,933
1/1/97 to 7/31/97	7.75%	317,648
Fiscal year ended July 31, 1996		
8/1/95 to 11/30/95	8.80%	252,876
1/1/96 to 7/31/96	9.25%	299,288

Parish of St. Charles
 General Fund
 Balance Sheet
 December 31, 1998

Assets	
Cash	\$ 47,144
Investments	15,711,268
Receivables, net of allowance for potential uncollectibles:	
Ad valorem taxes	2,853,736
Sales taxes	1,235,681
Accounts	2,200
Other	118,879
Due from other funds	1,682,813
Due from component units	94,958
Due from other governments	324,111
Inventory	2,673
Prepaid fees	251,617
Deposits and other assets	2,385
Total assets	<u>\$ 21,291,792</u>
Liabilities and fund equity	
Liabilities:	
Cash certificates	\$ 1,811,207
Accounts payable	426,888
Due to other funds	81,000
Due to other governments	29,831
Other liabilities	1,826,581
Deferred revenues - ad valorem taxes	2,064,839
Total liabilities	<u>\$ 6,040,346</u>
Fund equity:	
Fund balances:	
Reserved for prepaid fees	251,617
Reserved for inventory	2,673
Unreserved - undesignated	14,885,336
Total fund equity	<u>15,119,836</u>
Total liabilities and fund equity	<u>\$ 21,291,792</u>

Parish of St. Charles

Exhibit 2

General Fund

Detail Schedule of Revenues/Compared to Budget

For the year ended December 31, 1999

	Budget	Actual	Variance Favorable (Unfavorable)
Taxes			
All revenue taxes	\$ 2,818,299	\$ 2,818,233	\$ 674
General sales tax (1.75%)	1,888,000	1,888,861	1,000,861
General sales tax (1.75%)	1,746,000	1,557,834	194,806
General sales tax (1.0%)	2,229,000	2,028,749	750,700
Alcoholic beverage tax	33,172	74,361	39,289
Airport expansion agreement	886,411	886,411	-
Cable TV franchise tax	291,000	104,177	79,777
Total	<u>9,701,344</u>	<u>11,781,141</u>	<u>1,529,877</u>
Licenses and permits			
Alcoholic beverage - low content	1,800	3,732	621
Alcoholic beverage - high content	91,000	98,499	98
Licenses - occupational general	478,245	473,911	2,682
Licenses - insurance	219,118	208,117	9
Licenses - maps	458	2,114	1,734
Licenses - taxi cabs	1,734	3,460	760
Total	<u>712,745</u>	<u>712,745</u>	<u>4,711</u>
Intergovernmental			
Federal grants:			
Civil defense	90,000	79,349	9,349
Emergency food & shelter program	90,189	90,189	-
LIHEAP-Wynton/Jordan	10,492	12,119	2,607
CDBG-Administrative	36,477	42,047	11,990
CDBG-Program activities	49,621	64,183	79,172
Committees	2,211	1,138	900
Summer food service program	36,519	36,519	-
Energy assistance	100,114	130,526	18,412
Blues Program	-	120,124	120,124
Health & safety rehabilitation	80,433	97,174	16,749
Land lease	1,588	1,588	-
Total	<u>111,634</u>	<u>121,726</u>	<u>99,692</u>
State grants:			
Highway fund #1	50,000	50,000	-
7% Fire insurance rebate	82,683	82,683	-
Dept. of Natural Resources	-	18,000	18,000
Economic development enterprise #1	41,794	44,564	2,780
Medicaid reimburse	3,094	7,444	2,050
Total	<u>177,571</u>	<u>202,691</u>	<u>25,170</u>
State shared:			
Revenue tax	500,000	500,000	500
Parish royalty fund	62,884	74,791	11,817
Tobacco tax	67,824	67,824	-
Video poker	82,000	112,500	70,500
Total	<u>712,708</u>	<u>755,115</u>	<u>42,407</u>

Parish of St. Charles
General Fund
Detailed Schedule of Revenues - Compared to Budget
For the year ended December 31, 1998

Table 2
 (Continued)

	Budget	Actual	Variance Favorable (Unfavorable)
Item payment in lieu of taxes	\$ 187,677	\$ 187,677	\$ -
Local grants:			
Construction of sewer treatment	\$0	\$0	-
Fees, charges & commissions for services:			
General government:			
Court costs, fees, charges	13,650	16,610	1,210
Zoning & subdivision fees	200,401	221,488	21,811
Sale of maps & publications	1,520	1,850	383
Miscellaneous revenues	890	1,020	133
Motor vehicle transactions fee	24,400	24,814	414
Drivers license reimbursement fee	630	630	-
Indirect cost allocation	270,000	255,085	85,081
Total	<u>783,185</u>	<u>871,548</u>	<u>112,361</u>
Public works:			
Road & grave rating charges	3,250	4,120	1,909
Road & grave rating - tax roll	71,820	8,182	1,839
Developer structure charges	202	490	780
Total	<u>75,272</u>	<u>12,792</u>	<u>2,883</u>
Health and welfare:			
Animal control	3,800	4,180	300
Humane society adoption fees	2,220	1,710	1,360
Cannas	3,400	3,400	150
Institutional charges	19,780	19,000	1,900
Total	<u>39,200</u>	<u>38,290</u>	<u>3,340</u>
Fees and forfeitures:			
Witness fees - disputes	540	620	180
Jury fees	11,490	12,880	1,390
Court fines	18,810	11,280	600
Total	<u>30,840</u>	<u>24,780</u>	<u>1,850</u>
Yield of money and property:			
Interest earnings	640,210	790,540	131,890
Royalties	79,818	65,980	6,188
Total	<u>720,028</u>	<u>856,520</u>	<u>138,078</u>
Miscellaneous revenues:			
[Relief] - insurance	18,823	18,823	-
Gifts & donations	118,200	110,800	21,700
Insurance medical reimbursements	3,170	3,613	670
Total	<u>135,213</u>	<u>133,236</u>	<u>28,224</u>
Total revenues	<u>\$ 12,098,472</u>	<u>\$ 13,179,632</u>	<u>\$ 1,081,960</u>

Parish of St. Charles
General Fund

Exhibit 3

Detail Schedule of Expenditures Compared to Budget
For the year ended December 31, 1998

	Budget	Actual	Variance Favorable (Unfavorable)
General Government			
Legislative			
Parish Council:			
Personal services	\$ 388,144	\$ 379,834	\$ - 8,310
Operating services	145,346	56,114	89,232
Materials and supplies	88,111	18,417	69,694
Travel and other charges	111,350	54,805	56,545
Capital outlay	117,815	179,642	61,827
Total	<u>860,666</u>	<u>699,812</u>	<u>160,854</u>
Ordinance and Proceedings:			
Operating services	38,480	38,119	361
Public Information:			
Operating services	17,719	15,877	1,842
Materials and supplies	1,880	2,814	(934)
Capital outlay	500	-	500
Inseparational	500	500	-
Total	<u>40,279</u>	<u>29,171</u>	<u>11,108</u>
Police Jury Association:			
Operating services	10,800	10,327	473
Judicial			
District Court:			
Personal services	275,000	275,823	(823)
Operating services	81,510	68,518	12,992
Materials and supplies	21,880	18,299	3,581
Travel and other charges	78,450	78,197	253
Capital outlay	48,223	52,999	(4,776)
Inseparational	15,000	15,240	(240)
Total	<u>520,063</u>	<u>509,916</u>	<u>10,147</u>
Grand Jury:			
Materials and supplies	1,800	1,268	532
Travel and other charges	10,800	8,644	2,156
Total	<u>12,600</u>	<u>9,912</u>	<u>2,688</u>
District Attorney:			
Personal services	675,570	694,669	(19,099)
Operating services	71,496	81,983	10,487
Travel and other charges	182	182	-
Dues services	11,580	11,206	374
Total	<u>758,828</u>	<u>788,040</u>	<u>(29,212)</u>

(Continued)

Parish of St. Charles
General Fund

Exhibit 3
(Continued)

Detail Schedule of Expenditures Compared to Budget
For the year ended December 31, 1994

	Budget	Actual	Variance Favorable (Unfavorable)
Ward Courts			
Personal services	\$ 48,863	\$ 48,860	\$ (3)
Operating services	13,544	539	13,005
Travel and other charges	6,580	6,543	37
Total	<u>68,987</u>	<u>55,942</u>	<u>13,045</u>
Executive			
Parish President			
Personal services	249,783	249,374	409
Operating services	45,887	11,561	34,326
Materials and supplies	4,758	3,908	850
Travel and other charges	80,188	6,673	73,515
Capital outlay	7,886	1,299	6,587
Total	<u>386,502</u>	<u>372,815</u>	<u>13,687</u>
Elections			
Registry of Voters			
Personal services	39,473	39,440	33
Operating services	4,800	5,645	845
Materials and supplies	480	331	149
Capital outlay	7,886	1,330	6,556
Total	<u>52,639</u>	<u>46,746</u>	<u>5,893</u>
Elections			
Operating services	6,380	4,363	2,017
Travel and other charges	37,885	36,185	1,700
Total	<u>44,265</u>	<u>40,548</u>	<u>3,717</u>
Financial and Administration			
Finance			
Personal services	800,960	896,331	95,371
Operating services	28,780	34,990	6,210
Materials and supplies	21,800	10,790	11,010
Travel and other charges	9,380	3,829	5,551
Capital outlay	50,880	50,847	33
Total	<u>911,800</u>	<u>1,026,787</u>	<u>114,987</u>
Purchasing			
Personal services	313,864	318,487	4,623
Operating services	16,272	11,282	4,990
Materials and supplies	40,373	8,248	32,125
Travel and other charges	5,880	3,807	2,073
Capital outlay	7,886	2,811	5,075
Total	<u>384,275</u>	<u>354,635</u>	<u>29,640</u>

(Continued)

Parish of St. Charles

General Fund

Exhibit 3

(Continued)

Detailed Schedule of Expenditures Compared to Budget
For the year ended December 31, 1998

Parameter:	Budget	Actual	Variance Favorable (Unfavorable)
Personnel:			
Personal services	\$ 152,808	\$ 151,600	\$ 1,208
Operating services	20,156	18,864	11,892
Materials and supplies	8,367	6,850	1,517
Travel and other charges	12,158	3,004	9,154
Capital outlay	18,150	18,750	-
Total	<u>309,639</u>	<u>197,148</u>	<u>112,491</u>
Legal:			
Personal services	61,349	61,300	49
Operating services	129,276	91,832	37,444
Materials and supplies	4,970	4,990	(20)
Travel and other charges	9,280	7,276	2,004
Capital outlay	3,085	1,743	1,342
Total	<u>208,060</u>	<u>167,141</u>	<u>40,919</u>
Taxation/Collection			
Intergovernmental	<u>(33,380)</u>	<u>(33,241)</u>	<u>1,139</u>
Indirect Cost Plan			
Intergovernmental	<u>(23,000)</u>	<u>(41,531)</u>	<u>18,531</u>
Other General Administration			
Planning and Zoning:			
Personal services	123,420	188,990	(65,570)
Operating services	56,184	48,388	7,796
Materials and supplies	28,100	23,600	4,500
Travel and other charges	14,158	17,850	(3,692)
Capital outlay	60,995	45,566	15,429
Total	<u>482,857</u>	<u>424,394</u>	<u>158,463</u>
Coastal Zone Management			
Personal services	47,201	47,880	(679)
Operating services	90,813	55,716	35,097
Materials and supplies	3,833	2,999	834
Travel and other charges	1,180	53	1,127
Capital outlay	30,000	30,000	0
Total	<u>173,027</u>	<u>136,648</u>	<u>36,379</u>
Data Processing:			
Operating services	319,395	262,267	57,128
Materials and supplies	38,000	30,778	7,222
Travel and other charges	-	86	(86)
Capital outlay	75,000	83,606	(8,606)
Total	<u>432,395</u>	<u>376,737</u>	<u>155,658</u>

(Continued)

Parish of St. Charles
General Fund
(Detail Schedule of Expenditures Compared to Budget)
For the year ended December 31, 1994

Exhibit 3
(Continued)

	Budget	Actual	Variance Favorable (if favorable)
Research and Investigation:			
Operating services	\$ 100,000	\$ 81,500	\$ 18,500
Cable TV:			
Operating services	80,500	283	79,217
Travel and other charges	380	-	380
Total	<u>11,880</u>	<u>283</u>	<u>11,597</u>
General Government - Buildings:			
Personal services	281,780	236,627	45,153
Operating services	403,880	223,283	180,597
Materials and supplies	43,873	32,543	11,330
Travel and other charges	46,180	13,230	32,950
Capital outlay	267,800	218,911	48,889
Total	<u>1,043,913</u>	<u>925,600</u>	<u>118,313</u>
Business System Contribution:			
Intergovernmental	65,283	65,283	-
Retired Employees Insurance:			
Personal services	80,880	9,246	71,634
Risk Management:			
Personal services	24,836	24,598	238
Operating services	2,862	1,734	1,128
Materials and supplies	1,723	970	753
Travel and other charges	480	233	247
Total	<u>29,901</u>	<u>27,535</u>	<u>2,366</u>
Grant Administration:			
Personal services	46,338	46,163	175
Operating services	2,930	898	1,032
Materials and supplies	840	483	357
Travel and other charges	3,880	3,894	14
Total	<u>57,088</u>	<u>54,438</u>	<u>2,650</u>
Total General Government	<u>5,230,914</u>	<u>5,132,617</u>	<u>98,297</u>
Public Safety:			
Sheriff:			
Operating services	221,380	222,770	1,390
Materials and supplies	66,494	54,483	12,011
Travel and other charges	24,180	24,867	(687)
Capital outlay	22,280	19,880	2,400
Intergovernmental	172,630	179,147	6,517
Total	<u>406,964</u>	<u>401,147</u>	<u>5,817</u>

(Continued)

Parish of St. Charles
General Fund
Detail Schedule of Expenditures Compared to Budget
For the year ended December 31, 1998

Exhibit B
(Continued)

	Budget	Actual	Variance Favorable (Unfavorable)
Fire Protection			
Intergovernmental	\$ 1,313,604	\$ 1,401,600	\$ (88,996)
Arrests:			
Operating services	186,811	186,278	533
Emergency Preparedness:			
Personal services	119,811	119,198	613
Operating services	1,811	1,828	17
Materials and supplies	250	640	(390)
Total	121,872	121,666	206
Emergency Preparedness Subsidiary:			
Personal services	33,849	34,281	432
Operating services	49,948	50,610	14,310
Materials and supplies	12,330	8,889	2,441
Travel and other charges	10,814	9,008	1,807
Capital outlay	12,390	11,645	2,655
Interest and allocations	59,860	18,228	13,472
Total	179,291	116,661	62,630
EOC 24 Hour Coverage:			
Personal services	148,810	148,810	150
Operating services	1,712	1,508	204
Travel and other charges	4,480	3,195	1,285
Total	154,902	153,413	1,489
Motor Vehicle:			
Personal services	13,800	12,400	2,400
Operating services	8,305	110	8,006
Total	22,105	12,510	9,595
Total Public Safety	2,007,317	2,291,935	9,402
Public Works			
Debris:			
Intergovernmental	188,000	188,000	-
Wood Control:			
Personal services	88,496	79,110	1,194
Operating services	18,816	8,007	2,819
Materials and supplies	2,417	2,197	1,528
Travel and other charges	2,810	1,818	308
Total	112,539	91,132	5,837
Total Public Works	112,539	91,132	5,837

(Continued)

Faculty of St. Charles
General Fund
Detail Schedule of Expenditures Compared to Budget
For the year ended December 31, 1999

Exhibit 1
(Continued)

	<u>Budget</u>	<u>Actual</u>	<u>Variance Favorable (Unfavorable)</u>
Health and Welfare			
Health Unit:			
Operating services	\$ 43,144	\$ 38,354	\$ 4,890
Materials and supplies	3,878	1,844	2,034
Trawl and other charges	149	93	56
Improvement	30,488	30,488	-
Total	<u>78,159</u>	<u>70,849</u>	<u>7,310</u>
Career:			
Personal services	88,414	79,288	9,126
Operating services	58,487	58,288	1,999
Materials and supplies	1,658	900	758
Trawl and other charges	4,588	3,018	1,570
Total	<u>148,057</u>	<u>140,574</u>	<u>7,483</u>
Animal Control:			
Personal services	125,877	126,398	5,481
Operating services	23,292	49,961	26,669
Materials and supplies	24,329	71,809	47,480
Trawl and other charges	1,888	1,541	347
Capital outlay	38,687	-	38,687
Total	<u>221,983</u>	<u>249,827</u>	<u>27,844</u>
Food Stamp:			
Operating services	492	492	-
Health & Safety Rehabilitation:			
Operating services	63,428	64,989	1,561
Trawl and other charges	29,684	29,684	-
Total	<u>93,112</u>	<u>94,673</u>	<u>1,561</u>
Community Action:			
Personal services	183,282	181,248	2,034
Operating services	34,587	28,688	5,899
Materials and supplies	20,678	18,076	2,602
Trawl and other charges	30,488	9,422	21,066
Capital outlay	3,088	4,388	1,300
Total	<u>264,603</u>	<u>252,022</u>	<u>12,581</u>
Energy Assistance:			
Personal services	32,288	30,288	2,000
Operating services	132,278	90,581	41,697
Materials and supplies	-	30,288	(30,288)
Total	<u>164,566</u>	<u>111,157</u>	<u>53,409</u>

(Continued)

Parish of St. Charles
General Fund

(Exhibit 3)
(Continued)

Detail Schedule of Expenditures-Compared to Budget
(For the year ended December 31, 1998)

	Budget	Actual	Variance Favorable (Unfavorable)
Summer Funding Program:			
Personal services	\$ 42,200	\$ 42,200	\$ -
Operating services	854	793	189
Materials and supplies	18,689	18,689	-
Travel and other charges	141	242	(284)
Total	\$ 61,884	\$ 61,924	\$ (284)
ESMA:			
Operating services	18,190	18,190	-
Commodity Distribution:			
Personal services	2,115	1,574	761
Operating services	2,008	1,298	732
Materials and supplies	358	58	288
Total	4,481	2,930	1,733
ESMG - Administration:			
Personal services	42,470	42,198	128
Operating services	348	353	33
Total	42,818	42,551	128
ESMG - Program Support:			
Personal services	68,008	68,313	681
Operating services	428	388	41
Materials and supplies	3,182	3,587	-
Total	71,618	72,288	728
LEWAP - Weatherization / DOE:			
Personal services	11,990	6,648	3,203
Materials and supplies	12,888	3,383	9,537
Travel and other charges	1,188	788	473
Total	26,066	10,819	15,244
Home Program:			
Personal services	21,153	21,653	181
Operating services	188,115	183,548	4,568
Materials and supplies	458	-	458
Travel and other charges	1,908	1,283	627
Total	212,634	196,484	16,150
Total Health and Welfare	1,188,617	1,185,318	286,688

(Continued)

Parish of St. Charles
General Fund
Detail Schedule of Expenditures Compared to Budget
For the year ended December 31, 1998

Exhibit 2
(Continued)

	<u>Budget</u>	<u>Actual</u>	<u>Variance</u> <u>Favorable</u> <u>(Unfavorable)</u>
Economic Development & Assistance			
Parish Farm Agent:			
Personal services	\$ 10,215	\$ 11,210	\$ 1,995
Operating services	21,852	20,762	1,090
Materials and supplies	1,900	934	1,966
Traavel and other charges	325	300	25
Intergovernmental	200	200	-
Total	<u>35,592</u>	<u>33,406</u>	<u>2,186</u>
Economic Development:			
Personal services	145,812	144,243	1,569
Operating services	141,047	99,990	41,057
Materials and supplies	5,580	5,246	334
Traavel and other charges	15,800	6,380	9,420
Capital outlay	12,080	8,871	3,209
Intergovernmental	17,877	17,877	-
Indirect cost allocation	30,000	35,000	4,999
Total	<u>311,296</u>	<u>297,530</u>	<u>13,766</u>
Tourist Information Center:			
Operating services	4,173	1,352	2,821
Materials and supplies	1,890	580	1,310
Total	<u>6,063</u>	<u>1,932</u>	<u>4,131</u>
Visitors Service Offices:			
Personal services	3,731	3,731	-
Public Housing:			
Personal services	1,480	1,480	0
Total Economic Development & Assistance	<u>440,791</u>	<u>317,364</u>	<u>123,427</u>
Debt Service			
Debt Service:			
Fiscal charges	8,598	4,567	3,999
Total Debt Service	<u>8,598</u>	<u>4,567</u>	<u>3,999</u>
Total Expenditures	<u>\$ 11,280,122</u>	<u>\$ 10,712,957</u>	<u>\$ 567,165</u>

Parish of St. Charles
 General Fund
 Detail Schedule of Other Sources and Uses
 Compared to Budget
 For the year ended December 31, 1998

	<u>Budget</u>		<u>Actual</u>		Variance Favorable (Unfavorable)
Other financing sources (uses)					
Proceeds from sale of assets	\$	2,200	\$	2,200	\$ -
Operating transfers in:					
10% F. L. Sales Tax Reserve		75,000		81,304	6,304
Criminal Court Fund		-		35,035	35,035
Total operating transfers in		<u>75,000</u>		<u>116,339</u>	<u>41,339</u>
Operating transfers out:					
Retreat Center Violence Program		156,500		156,188	312
Recreation M & O		(1,287,000)		(1,177,000)	(110,000)
Total operating transfers out		<u>(1,130,500)</u>		<u>(1,333,188)</u>	<u>(198,688)</u>
Total other financing sources (uses)	\$	(1,128,300)	\$	(1,216,850)	\$ (88,550)

SPECIAL REVENUE FUNDS

EMERGENCY CONTINGENCY FUND

The Emergency Contingency Fund was established by Parish of St. Charles Ordinance No. 89-5-8 for the purpose of which it is accumulate a maximum of \$1,000,000 which can only be expended by the Parish for public emergencies or budget crisis. Financing is provided by appropriations from the General Fund amounting to \$200,000 annually and interest earnings.

FIRE PROTECTION FUND

The Fire Protection Fund is dedicated for the purpose of acquiring, constructing, improving, maintaining and/or operating fire protection facilities and equipment in and for St. Charles Parish. Financing is provided primarily by ad valorem taxes and interest earnings.

GOVERNMENTAL BUILDINGS MAINTENANCE & OPERATION FUND

The Governmental Buildings Maintenance and Operations Fund is dedicated for the purpose of improving, maintaining and/or operating public buildings of the Parish and acquiring, constructing, improving, maintaining, and/or operating a 911 emergency telephone system, including the payment of necessary dispute prevention.

LAW ENFORCEMENT BLOCK GRANT FUND

The Local Law Enforcement Block Grant (LLEBG) Program originated in HR 338 Local Government Law Enforcement Block Grant Act of 1995, as passed by the House of Representatives. The Omnibus Fiscal Year 1996 Appropriations Act (Public Law 104-134) authorizes the Director of the Bureau of Justice Assistance to make funds available to units of general purpose local governments under the LLEBG Program for the purpose of reducing crime and improving public safety. The Law Enforcement Block Grant Fund was established to administer this program.

ST. CHARLES PARISH GRAVITY DRAINAGE DISTRICT NO. 2 FUND

St. Charles Parish Gravity Drainage District No. 2 (a bonded component unit of the Parish) was created on June 23, 1979 under Revised Statutes HR 1751. The district was established to drain land by gravity from in the Harvey area. Gravity Drainage District No. 2 funds are dedicated to operating and maintaining the drainage facilities within the district boundaries. Financing is provided primarily by ad valorem taxation and state revenue sharing funds.

PARISH TRANSPORTATION FUND

The Parish Transportation Fund accounts for the construction, maintenance and operation of parish roads and drainage, and assists in the cost of providing public transit. Financing is provided by the State Parish Transportation Fund. In addition, the fund receives miscellaneous revenues from interest earnings.

ROAD AND DRAINAGE MAINTENANCE & OPERATION FUND

The Road and Drainage Maintenance and Operation Fund is dedicated for the purpose of constructing, acquiring, repairing, operating and maintaining drains, drainage canals, pumps and pumping plants, dikes and levees and related machinery and equipment, and opening, constructing, maintaining and improving roads, streets and bridges and purchasing road machinery and equipment within St. Charles Parish. Major financing is provided by ad valorem taxes and use taxes, state revenue sharing funds and interest earnings.

ROAD LIGHTING DISTRICT NO. 1 FUND

The Road Lighting Fund accounts for the maintenance and operation of street lighting within the boundaries of District No. 1. Financing is provided by a specific ad valorem tax and state revenue sharing funds. In addition, the fund receives miscellaneous revenues from fees and interest earnings.

SOLID WASTE COLLECTION & DISPOSAL FUND

The Solid Waste Collection and Disposal Fund accounts for the collection and disposal of solid waste in the Parish. The Parish does not own or operate a solid waste landfill. Financing is provided by a parishwide user charge dedicated for collection and disposal of solid waste.

MOSQUITO-CONTROL FUND

The Mosquito Control Fund is dedicated for the purpose of abatement, control, eradication and study of mosquitoes and other arthropods and all activity incidental thereto. Financing is provided by ad valorem taxes and interest earnings.

COUNCIL ON AGING FUND

The Council on Aging Fund is dedicated for the purpose of paying the cost of programs administered by the Council on Aging. Financing is provided by ad valorem taxes and interest earnings.

RETIRED SENIOR VOLUNTEER PROGRAM FUND

The Retired Senior Volunteer Program Fund accounts for the financial activities of the program operating under the authority of Title II, Part A, Section 201 of the Domestic Volunteer Service Act of 1973. Financing is provided by Federal, State, Local and United Way Grant funds.

RECREATION MAINTENANCE & OPERATION FUND

The Recreation Maintenance and Operation Fund is dedicated to the maintenance, operation, construction and acquisition of recreation facilities in St. Charles Parish. Major financing is provided by ad valorem taxes, recreation user fees and interest earnings.

JOB TRAINING PARTNERSHIP ACT 504-32 FUND

St. Charles Parish is the grant recipient and administrative entity for the Job Training Partnership Act local service delivery area (No. 32) which encompasses the Parishes of St. Charles, St. John The Baptist and St. James. The Job Training Partnership Act was established by Public Law 99-500 on October 13, 1982. Funding is provided by grants from the United States Department of Labor through the Louisiana Department of Labor.

CRIMINAL COURT FUND

The Criminal Court Fund was established under Section 131.11 of Title 15 of the Louisiana Revised Statutes of 1908, which provides that fines and forfeitures imposed by district courts and district attorneys' conviction fees in criminal cases be transferred to the parish treasury and deposited into a special "Criminal Court Fund" account, to be used for the expenses of the criminal courts of the parish. The statute also requires that one half of the fund balance remaining in the Criminal Court Fund on December 31 of each year be transferred to the Parish General Fund.

Town of St. Charles
Special Revenue Fund
Combining Balance Sheet
December 31, 1998

	<u>Emergency</u> <u>Contingency</u>	<u>Risk</u> <u>Protection</u>	<u>Governmental</u> <u>Buildings</u> <u>Maintenance</u> <u>& Operation</u>
Assets			
Cash	\$ -	\$ 2,428	\$ 1,871
Investments	-	9,453	21,981
Receivables, net of allowances for estimated uncollectibles:			
Ad valorem taxes	-	954,519	296,822
Sales taxes	-	-	-
Accounts	-	-	-
Other	-	-	-
Due from other funds	-	-	-
Due from other governments	-	-	-
Prepaid fees	-	-	-
Deposits and other assets	-	-	-
Total assets	<u>\$ -</u>	<u>\$ 966,790</u>	<u>\$ 311,694</u>
Liabilities and fund equity			
Liabilities:			
Accounts payable	\$ -	\$ -	\$ -
Contracts payable	-	-	-
Due to other funds	-	-	1,251
Due to component units	-	-	24,982
Due to other governments	-	12,272	-
Deposits payable	-	-	-
Other liabilities	-	-	-
Deferred revenues - Ad valorem taxes	-	954,519	296,822
Total liabilities	<u>-</u>	<u>966,790</u>	<u>311,694</u>
Fund equity:			
Reserved:			
Reserved for prepaid fees	-	-	-
Reserved for capital additions and improvements	-	-	-
Unreserved - undesignated	-	-	-
Total fund equity	<u>-</u>	<u>-</u>	<u>-</u>
Total liabilities and fund equity	<u>\$ -</u>	<u>\$ 966,790</u>	<u>\$ 311,694</u>

Table 5

Law Enforcement Block Grant	City Drainage District No. 2	Public Transportation	Road and Drainage Maintenance & Operations	Food Lighting District No. 1
\$ -	\$ 1,508	\$ 48,466	\$ 88,168	\$ 3,071
-	189,483	1,128,466	36,417,197	1,148,308
-	194,796	-	3,621,940	406,418
-	-	-	1,228,682	-
-	-	-	47,928	-
-	-	-	28,688	-
-	-	-	388,967	-
-	-	-	1,498,114	-
-	-	-	-	-
-	-	-	3,128	-
<u>\$ -</u>	<u>\$ 285,787</u>	<u>\$ 1,454,832</u>	<u>\$ 37,627,194</u>	<u>\$ 1,454,797</u>
\$ -	\$ -	\$ -	\$ 148,400	\$ 852
-	-	60,878	171,854	-
-	13,211	313,801	389,239	47,702
-	-	-	-	-
-	-	-	58,769	-
-	-	-	700	60,880
-	-	-	30	-
-	115,878	-	3,647,620	608,812
-	<u>115,878</u>	<u>274,679</u>	<u>4,417,874</u>	<u>746,594</u>
-	-	-	-	-
-	-	81,441	781,889	-
-	96,672	689,182	18,409,831	1,126,188
-	<u>96,672</u>	<u>770,623</u>	<u>19,291,720</u>	<u>1,126,188</u>
<u>\$ -</u>	<u>\$ 285,781</u>	<u>\$ 1,488,652</u>	<u>\$ 27,627,184</u>	<u>\$ 1,886,781</u>

(Continued)

Parish of St. Charles
Special Revenue Funds
Combining Balance Sheet
December 31, 1998

	<u>Solid Waste Collection & Disposal</u>	<u>Morgue Control</u>	<u>Council on Aging</u>
Assets			
Cash	\$ 952	\$ 681	\$ 2,864
Investments	307,680	1,233,686	11,640
Receivables, net of allowances for estimated uncollectibles:			
Ad valorem taxes	-	428,928	392,843
Sales taxes	-	-	-
Accounts	308,418	-	-
Other	-	-	-
Due from other funds	22,329	-	-
Due from other governments	-	-	-
Prepaid fees	-	-	-
Deposits and other assets	-	-	-
Total assets	<u>\$ 311,639</u>	<u>\$ 1,695,116</u>	<u>\$ 695,744</u>
Liabilities and fund equity			
Liabilities:			
Accounts payable	\$ 217,243	\$ 121,028	\$ -
Contracts payable	-	-	-
Due to other funds	76,188	76,628	2,777
Due to component units	-	-	-
Due to other governments	-	-	19,834
Deposits payable	-	-	-
Other liabilities	-	-	-
Deferred revenues - Ad valorem taxes	-	428,928	392,843
Total liabilities	<u>313,431</u>	<u>626,684</u>	<u>695,744</u>
Fund equity:			
Reserved:			
Reserved for prepaid fees	-	-	-
Reserved for capital additions and improvements	-	-	-
Unreserved - undesignated	317,965	1,073,231	-
Total fund equity	<u>317,965</u>	<u>1,073,231</u>	<u>-</u>
Total liabilities and fund equity	<u>\$ 311,639</u>	<u>\$ 1,695,116</u>	<u>\$ 695,744</u>

Refined Issues Valuaries Program	Recreation Maintenance & Operation	Job Training Partnership Apr. 2004-22	Criminal Court	Total
\$ 11,290	\$ 2,928	\$ 1,762	\$ 1,822	\$ 17,802
31,220	43,968	-	104,107	179,395
-	1,784,224	-	-	1,784,224
-	-	-	-	1,223,682
-	312	-	-	248,588
-	-	822	20,468	21,290
-	80,000	-	-	699,628
-	-	219,843	-	2,125,677
-	600	-	-	600
-	600	1,074	-	1,274
<u>\$ 42,790</u>	<u>\$ 1,822,688</u>	<u>\$ 218,141</u>	<u>\$ 110,798</u>	<u>\$3,524,383</u>
\$ 321	\$ 2,174	\$ 1,764	\$ 18,778	\$ 236,587
-	-	-	-	232,872
40,290	98,170	37,281	80,897	1,889,078
-	-	-	-	24,182
-	-	184,279	-	294,244
-	128	-	-	60,858
160	278	-	-	488
-	1,784,224	-	-	1,471,227
<u>4,811</u>	<u>1,822,118</u>	<u>218,141</u>	<u>98,122</u>	<u>\$2,524,298</u>
-	600	-	-	600
-	-	-	-	892,548
37,899	60,868	-	20,125	21,795,093
<u>37,899</u>	<u>61,469</u>	<u>-</u>	<u>20,125</u>	<u>21,695,193</u>
<u>\$ 42,790</u>	<u>\$ 1,822,688</u>	<u>\$ 218,141</u>	<u>\$ 110,798</u>	<u>\$3,524,383</u>

Parish of St. Charles
Special Revenue Funds
Comparing Statement of Revenues, Expenditures and
Changes in Fund Balances
For the year ended December 31, 1998

	Funds With Annual Budgets		
	Emergency Contingency	Fire Protection	Governmental Buildings Maintenance & Operation
Revenues:			
Ad valorem tax	\$ -	\$ 971,574	\$ 300,345
Sales tax	-	-	-
Intragovernmental revenues:			
Federal funds:			
Federal grants	-	-	-
State funds:			
State grants	-	-	-
State payment in lieu of taxes	-	-	-
Local grants	-	-	-
Fees, charges and commissions	-	-	-
Fines and forfeitures	-	-	-
Use of money and property	927	2,563	15,687
Miscellaneous	-	-	-
Total revenues	927	974,137	316,032
Expenditures:			
Current:			
General government	-	-	-
Public safety	44	973,971	11,800
Public works	-	-	-
Health and welfare	-	-	-
Culture and recreation	-	-	-
Economic development & assistance	-	-	-
Total expenditures	44	973,971	11,800
Excess (deficiency) of revenues over (under)-expenditures	883	-	304,232
Other financing sources (uses):			
Operating transfers in	-	-	-
Operating transfers out	-	-	(304,232)
Total other financing sources (uses)	-	-	(304,232)
Excess (deficiency) of revenues and other sources over (under)-expenditures and other uses	883	-	-
Fund balance beginning of year	1,178,159	-	-
Residual equity transfer in (out)	(5,179,642)	-	-
Fund balance end of year	\$ -	\$ -	\$ -

Funds With Annual Budgets

Law Enforcement (Risk Grant)	County Drainage District (No. 2)	Parish Transportation	Road and Drainage Maintenance & Operation	Road Lighting District (No. 1)
\$ -	\$ 184,327	\$ -	\$ 3,684,199	\$ 713,807
-	-	-	8,821,858	-
187,723	-	-	2,666,858	-
-	-	329,236	280,285	-
-	3,419	-	88,658	5,487
11,869	-	-	204,787	-
-	-	-	14,238	-
-	-	-	-	-
3,148	8,188	78,186	381,688	82,894
-	-	-	152	-
<u>121,840</u>	<u>195,834</u>	<u>604,322</u>	<u>15,948,414</u>	<u>802,338</u>
-	-	-	-	-
280,603	-	-	3,028,982	-
-	158,115	1,814,887	8,148,319	754,687
-	-	-	-	-
-	-	-	-	-
-	-	-	-	-
<u>280,603</u>	<u>158,115</u>	<u>1,814,887</u>	<u>11,177,301</u>	<u>754,687</u>
<u>(71,647)</u>	<u>36,899</u>	<u>(485,883)</u>	<u>5,762,363</u>	<u>68,731</u>
-	-	-	112,862	-
-	-	-	-	-
-	-	-	112,862	-
<u>(71,647)</u>	<u>36,899</u>	<u>(485,883)</u>	<u>5,875,225</u>	<u>68,731</u>
71,647	68,873	1,283,288	13,338,885	1,833,378
-	-	-	-	-
<u>\$ -</u>	<u>\$ 95,812</u>	<u>\$ 797,405</u>	<u>\$ 18,295,882</u>	<u>\$ 1,902,109</u>

(Continued)

Parish of St. Charles
Special Services Fund
Combining Statement of Revenues, Expenditures and
Changes in Fund Balance
For the year ended December 31, 1998

	Funds With Annual Budgets (Continued)		
	Solid Waste Collection & Disposal	Municipal Control	Council on Aging
Revenues:			
All salaries tax	\$ -	\$ 471,793	\$ 600,000
Sales tax	-	-	-
Intergovernmental revenues:			
Federal funds:			
Federal grants	-	-	-
State funds:			
State grants	-	-	-
State payment in lieu of taxes	-	-	-
Local grants	-	-	-
Fees, charges and commissions	2,108,000	-	-
Fines and forfeitures	-	-	-
Use of money and property	8,000	87,083	1,918
Miscellaneous	-	00	-
Total revenues	2,116,000	558,876	604,420
Expenditures:			
Current:			
General government:	-	-	-
Public safety	-	-	-
Public works	2,088,700	-	-
Health and welfare	-	804,883	604,420
Culture and recreation	-	-	-
Economic development & assistance	-	-	-
Total expenditures	2,088,700	804,883	604,420
Excess (deficiency) of revenues over (under) expenditures	16,300	(246,007)	-
Other financing sources (uses):			
Operating transfers in:	-	-	-
Operating transfers out	-	-	-
Total other financing sources (uses)	-	-	-
Excess (deficiency) of revenues and other sources over (under) expenditures and other uses	16,300	(246,007)	-
Fund balance beginning of year	301,765	1,784,548	-
Residual equity transfer (income)	-	-	-
Fund balance end of year	\$ 318,065	\$ 1,438,541	\$ -

Funds With Annual Budgets (Continued)				Funds With- out Budgets	
Revised Senior Volunteers Program	Recreation- Maintenance & Operation	Job Training Partnership Act 503A-01	Total Funds With Annual Budgets	Criminal Court	Total
\$ -	\$ 3,211,152	\$ -	\$ 8,085,408 8,821,839	\$ -	\$ 8,085,408 8,821,839
40,479	-	1,894,801	4,071,683	-	4,071,683
36,531	-	25,441	812,357	-	812,357
-	-	-	50,128	-	50,128
15,880	91,008	-	358,716	-	358,716
-	125,150	-	2,268,484	83,428	2,312,962
-	-	-	-	839,882	839,882
2,880	22,887	-	1,188,488	7,802	1,202,441
8,881	26,116	-	35,381	-	35,381
<u>81,889</u>	<u>3,488,311</u>	<u>1,894,801</u>	<u>25,647,411</u>	<u>796,404</u>	<u>26,317,851</u>
-	-	-	-	818,888	818,888
-	-	-	2,215,466	80,758	2,296,224
-	-	-	12,157,867	-	12,157,867
121,882	-	-	1,547,288	-	1,547,288
-	2,811,977	-	2,811,977	-	2,811,977
-	-	1,891,872	1,891,872	-	1,891,872
<u>121,882</u>	<u>2,811,977</u>	<u>1,891,872</u>	<u>21,614,886</u>	<u>887,262</u>	<u>22,311,131</u>
<u>24,853</u>	<u>6,318,186</u>	<u>-</u>	<u>4,080,312</u>	<u>11,563</u>	<u>4,044,719</u>
<u>86,188</u>	<u>1,177,608</u>	<u>-</u>	<u>1,186,288</u>	<u>-</u>	<u>1,186,288</u>
<u>-</u>	<u>-</u>	<u>-</u>	<u>(896,182)</u>	<u>(33,128)</u>	<u>(940,367)</u>
<u>86,188</u>	<u>1,177,608</u>	<u>-</u>	<u>1,292,606</u>	<u>(73,128)</u>	<u>1,219,441</u>
31,225	45,854	-	2,180,439	(21,758)	2,234,662
26,724	21,615	-	18,718,680 (11,788,642)	58,880	18,709,561 (1,179,842)
<u>1</u>	<u>21,828</u>	<u>1</u>	<u>22,221,518</u>	<u>1</u>	<u>22,223,381</u>

County of St. Charles
Annually Budgeted Special Revenue Funds
Combining Schedule of Revenues, Expenditures
and Changes in Fund Balances – Budget and Actual
For the year ended December 31, 1998

Exhibit 7

	<u>Total All Annually Budgeted Funds</u>		
	<u>Budget</u>	<u>Actual</u>	<u>Variance Favorable (Unfavorable)</u>
Revenues:			
All revenues less	\$ 8,114,880	\$ 8,085,408	\$ (29,472)
State tax	7,860,880	8,021,818	1,621,838
Intergovernmental revenues:			
Federal funds:			
Federal grants	2,618,578	4,871,003	1,111,425
State funds:			
State grants	378,780	812,167	433,387
State payments in lieu of taxes	14,800	10,128	(4,672)
Local grants	285,800	558,718	272,918
Fees, charges, and contributions	2,149,400	2,249,484	100,084
Use of money and property	916,800	1,158,488	241,688
Miscellaneous	15,400	70,180	181
Total revenues	<u>22,845,621</u>	<u>23,641,418</u>	<u>7,965,797</u>
Expenditures:			
Current:			
Personal services	5,115,134	6,806,218	1,691,084
Operating services	2,760,825	4,881,294	2,120,469
Material and supplies	2,468,338	1,764,978	(703,360)
Travel and other charges	398,266	242,915	(155,351)
Capital outlay	8,418,822	1,288,978	(7,129,844)
Intergovernmental	1,579,679	1,553,177	(26,502)
Indirect cost allocation	91,280	48,128	(43,152)
Total expenditures	<u>19,979,344</u>	<u>21,684,884</u>	<u>1,705,540</u>
Excess (deficiency) of revenues over (under) expenditures	<u>(3,141,263)</u>	<u>4,003,152</u>	<u>7,144,415</u>
Other financing sources (uses):			
Operating transfers in	1,628,506	1,555,258	(73,248)
Operating transfers out	(207,881)	(385,182)	(177,301)
Total other financing sources (uses)	<u>(1,259,375)</u>	<u>(1,289,924)</u>	<u>(30,549)</u>
Excess (deficiency) of revenues and other sources over (under) expenditures and other uses	<u>(4,400,638)</u>	<u>2,713,228</u>	<u>(7,113,866)</u>
Fund balance beginning of year	18,718,680	18,718,680	-
Residual equity transfer in (out)	(1,278,842)	(1,278,842)	-
Fund balance end of year	<u>\$ 17,439,842</u>	<u>\$ 17,439,842</u>	<u>\$ -</u>

(Continued)

Parish of St. Charles
Annually Budgeted Special Revenue Funds
Combining Schedule of Revenues, Expenditures
and Changes in Fund Balances - Budget and Actual
For the year ended December 31, 1998

Exhibit 7
(Continued)

	Emergency Contingency		Balance Forward (Unavailable)
	Budget	Actual	
Revenues:			
Ad valorem tax	\$ -	\$ -	\$ -
Sales tax			
Intergovernmental revenues:			
Federal grants:			
Federal grants	-	-	-
State grants:			
State grants	-	-	-
State payment in lieu of taxes	-	-	-
Local grants	-	-	-
Fees, charges and contributions	-	-	-
Use of money and property	827	827	-
Miscellaneous	-	-	-
Total revenues	<u>827</u>	<u>827</u>	<u>-</u>
Expenditures:			
Current:			
Personal services	-	-	-
Operating services	41	41	-
Material and supplies	-	-	-
Travel and other charges	-	-	-
Capital outlay	-	-	-
Intergovernmental	-	-	-
Indirect cost allocation	-	-	-
Total expenditures	<u>41</u>	<u>41</u>	<u>-</u>
Excess (deficiency) of revenues over (under) expenditures	<u>886</u>	<u>886</u>	<u>-</u>
Other financing sources (uses):			
Operating transfers in	-	-	-
Operating transfers out	-	-	-
Total other financing sources (uses)	<u>-</u>	<u>-</u>	<u>-</u>
Excess (deficiency) of revenues and other sources over (under) expenditures and other uses	<u>886</u>	<u>886</u>	<u>-</u>
Fund balance beginning of year	1,778,099	1,778,099	-
Residual equity transfer in (out)	(1,778,842)	(1,778,842)	-
Fund balance end of year	<u>\$ -</u>	<u>\$ -</u>	<u>\$ -</u>

(Continued)

Parish of St. Charles
Annually Budgeted Special Revenue Funds
Combining Schedule of Revenues, Expenditures
and Changes in Fund Balances - Budget and Actual
For the year ended December 31, 2006

Exhibit 7
(Continued)

	Fisc. Position		Variance Favorable (Unfavorable)
	Budget	Actual	
Revenues:			
Ad valorem tax	\$ 990,480	\$ 971,974	\$ (18,506)
Sales tax	-	-	-
Intergovernmental revenues:			
Federal funds:			
Federal grants	-	-	-
State funds:			
State grants	-	-	-
State payment in lieu of taxes	-	-	-
Local grants	-	-	-
Fees, charges and commissions	-	-	-
Use of money and property	2,400	2,500	100
Miscellaneous	-	-	-
Total revenues	<u>992,880</u>	<u>975,974</u>	<u>(16,906)</u>
Expenditures:			
Current:			
Personal services	-	-	-
Operating services	100	73	27
Material and supplies	-	-	-
Travel and other charges	-	-	-
Capital outlay	-	-	-
Intergovernmental	992,670	973,864	18,806
Indirect cost allocation	-	-	-
Total expenditures	<u>992,870</u>	<u>973,937</u>	<u>18,933</u>
Excess (deficiency) of revenues over (under) expenditures	<u>-</u>	<u>-</u>	<u>-</u>
Other financing sources (uses):			
Operating transfers in	-	-	-
Operating transfers out	-	-	-
Total other financing sources (uses)	<u>-</u>	<u>-</u>	<u>-</u>
Excess (deficiency) of revenues and other sources over (under) expenditures and other uses	<u>-</u>	<u>-</u>	<u>-</u>
Fund balance beginning of year	<u>-</u>	<u>-</u>	<u>-</u>
Residual equity transfer in (out)	<u>-</u>	<u>-</u>	<u>-</u>
Fund balance end of year	<u>\$ -</u>	<u>\$ -</u>	<u>\$ -</u>

(Continued)

Parish of St. Charles
 Annually Budgeted Special Revenue Funds
 Combining Schedule of Revenues, Expenditures
 and Changes in Fund Balances - Budget and Actual
 For the year ended December 31, 2020

Exhibit 7
 (Continued)

	Governmental - Buildings, Maintenance & Operation		
	Budget	Actual	Variance Favorable (Unfavorable)
Revenues:			
Ad valorem tax	\$ 307,000	\$ 301,245	\$ (5,755)
Sales tax	-	-	-
Intergovernmental revenues:			
Federal grants:			
Federal grants	-	-	-
State funds:			
State grants	-	-	-
State payment in lieu of taxes	-	-	-
Local grants	-	-	-
Fees, charges and contributions	-	-	-
Lien of inventory and property	14,700	10,817	3,883
Miscellaneous	-	-	-
Total revenues	<u>321,700</u>	<u>312,062</u>	<u>(9,638)</u>
Expenditures:			
Current:			
Personnel services	-	-	-
Operating services	300	96	204
Interest and supplies	-	-	-
Travel and other charges	-	-	-
Capital outlay	-	-	-
Intergovernmental	10,877	9,733	1,144
Indirect cost allocation	3,880	1,251	2,629
Total expenditures	<u>14,757</u>	<u>11,000</u>	<u>3,757</u>
Excess (deficiency) of revenues over (under) expenditures	<u>306,943</u>	<u>301,062</u>	<u>(5,881)</u>
Other financing sources (uses):			
Operating transfers in	-	-	-
Operating transfers out	(287,863)	(285,183)	2,680
Total other financing sources (uses)	<u>(287,863)</u>	<u>(285,183)</u>	<u>2,680</u>
Excess (deficiency) of revenues and other sources over (under) expenditures and other uses	-	-	-
Fund balance beginning of year	-	-	-
Residual equity transfer in (out)	-	-	-
Fund balance end of year	<u>\$ -</u>	<u>\$ -</u>	<u>\$ -</u>

(Continued)

Florida of St. Charles
Annually Budgeted Special Revenue Fund
Combining Schedule of Revenues, Expenditures
and Changes in Fund Balances – Budget and Actual
For the year ended December 31, 1998

(Exhibit T
Continued)

	Last Enforcement, Black Court		
	Budget	Actual	Variance Favorable (Unfavorable)
Revenues:			
Ad valorem tax	\$ -	\$ -	\$ -
Sales tax	-	-	-
Intra-governmental Withdrawals:			
Federal funds:			
Federal grants	187,120	187,120	-
State funds:			
State grants	-	-	-
State payments in lieu of taxes	-	-	-
Local grants	11,568	11,568	-
Fees, charges and commissions	-	-	-
Users of money and property	2,408	2,148	260
Miscellaneous	-	-	-
Total revenues	<u>192,196</u>	<u>192,846</u>	<u>650</u>
Expenditures:			
Current:			
Personal services	-	-	-
Operating services	300	88	212
Materials and supplies	-	-	-
Travel and other charges	-	-	-
Capital outlay	-	-	-
Intergovernmental	200,000	200,000	(200)
Interest and allocation	-	-	-
Total expenditures	<u>200,300</u>	<u>200,088</u>	<u>212</u>
Excess (deficiency) of revenues over (under) expenditures	<u>17,896</u>	<u>17,818</u>	<u>78</u>
Other financing sources (uses):			
Operating transfers in	-	-	-
Operating transfers out	-	-	-
Total other financing sources (uses)	<u>-</u>	<u>-</u>	<u>-</u>
Excess (deficiency) of revenues and other sources over (under) expenditures and other uses	<u>17,896</u>	<u>17,818</u>	<u>78</u>
Fund balance beginning of year	77,633	77,633	-
Residual equity transfer in (out)	-	-	-
Fund balance end of year	<u>\$ 95,529</u>	<u>\$ 95,451</u>	<u>\$ 78</u>

(Continued)

Parish of St. Charles
Annually Budgeted Special Revenue Funds
Combining Schedule of Revenues, Expenditures
and Changes in Fund Balances - Budget and Actual
For the year ended December 31, 1998

Exhibit T
(Continued)

	Quantity Drainage District No. 2		
	Budget	Actual	Variance Favorable (Unfavorable)
Revenues:			
Ad valorem tax	\$ 180,000	\$ 188,237	\$ 8,237
Sales tax	-	-	-
Intergovernmental revenues:			
Federal funds:			
Federal grants	-	-	-
State funds:			
State grants	-	-	-
State payments in lieu of taxes	3,800	3,408	(392)
Local grants	-	-	-
Fees, charges, and commissions	-	-	-
Fees of money and property	5,500	8,188	2,688
Miscellaneous	-	-	-
Total revenues	<u>189,500</u>	<u>205,834</u>	<u>16,334</u>
Expenditures:			
Current:			
Personal services	144,800	127,702	17,098
Operating services	47,800	54,047	(6,247)
Material and supplies	4,000	1,171	2,829
Travel and other charges	1,800	-	1,800
Capital outlay	-	-	-
Intergovernmental	9,000	3,000	6,000
Inflation cost allowance	4,200	30,043	(25,843)
Total expenditures	<u>211,600</u>	<u>216,913</u>	<u>(5,313)</u>
Excess (deficiency) of revenues over (under) expenditures	<u>(22,100)</u>	<u>28,921</u>	<u>50,021</u>
Other financing sources (uses):			
Operating transfers in	-	-	-
Operating transfers out	-	-	-
Total other financing sources (uses)	<u>-</u>	<u>-</u>	<u>-</u>
Excess (deficiency) of revenues and other sources over (under) expenditures and other uses	<u>(22,100)</u>	<u>28,921</u>	<u>50,021</u>
Fund balance beginning of year	60,573	60,573	-
Residual equity transfer in (out)	-	-	-
Fund balance end of year	<u>\$ 40,573</u>	<u>\$ 89,494</u>	<u>\$ 48,921</u>

(Continued)

Parish of St. Charles
Annually Budgeted Special Revenue Funds
Combining Schedule of Revenues, Expenditures
and Changes in Fund Balances - Budget and Actual
For the year ended December 31, 1998

Exhibit 7
(Continued)

	Parish Transportation		
	Budget	Actual	Variance Favorable (Unfavorable)
Revenues:			
Ad valorem tax	\$ -	\$ -	\$ -
State fee	-	-	-
Intergovernmental revenues:			
Federal funds:			
Federal grants	-	-	-
State funds:			
State grants	486,000	528,136	42,136
State payment in lieu of taxes	-	-	-
Local grants	-	-	-
Fees, charges and commissions	-	-	-
Use of money and property	73,000	73,136	13,136
Miscellaneous	-	-	-
Total revenues	<u>559,000</u>	<u>671,272</u>	<u>112,272</u>
Expenditures:			
Current:			
Personnel services	-	-	-
Operating services	100	33	67
Material and supplies	-	-	-
Travel and other charges	-	-	-
Capital outlay	1,029,500	1,033,500	140,130
Intergovernmental	-	-	-
Indirect costs allocation	10,000	1,024	18,476
Total expenditures	<u>1,139,500</u>	<u>1,034,507</u>	<u>104,993</u>
Excess (deficiency) of revenues over (under) expenditures	<u>(580,500)</u>	<u>(363,235)</u>	<u>(217,735)</u>
Other financing sources (uses):			
Operating transfers in	-	-	-
Operating transfers out	-	-	-
Total other financing sources (uses)	<u>-</u>	<u>-</u>	<u>-</u>
Excess (deficiency) of revenues and other sources over (under) expenditures and other uses	<u>(580,500)</u>	<u>(363,235)</u>	<u>(217,735)</u>
Fund balance beginning of year	1,283,208	1,283,208	-
Revised equity balance in fund	-	-	-
Fund balance end of year	<u>\$ 702,708</u>	<u>\$ 920,073</u>	<u>\$ 217,365</u>

(Continued)

Tribe of St. Charles
Annually Budgeted Special Revenue Funds
Combining Schedule of Revenues, Expenditures
and Changes in Fund Balance - Budget and Actual
For the year ended December 31, 1998

Exhibit 7
(Continued)

	Road and Drainage Maintenance & Operation		
	Budget	Actual	Variance Favorable (Unfavorable)
Revenues:			
Ad valorem tax	\$ 3,667,680	\$ 3,664,181	\$ 1,581
Sales tax	7,800,000	8,811,830	1,011,830
Intergovernmental revenues:			
Federal funds:			
Federal grants	800,000	2,864,380	1,264,380
State funds:			
State grants	9,880	241,245	231,245
State payments in lieu of taxes	46,880	46,634	24
Local grants	365,900	234,747	(68,847)
Fees, charges and commissions	11,800	18,739	2,039
Use of money and property	300,000	811,838	511,838
Miscellaneous	-	190	190
Total revenues	<u>12,996,860</u>	<u>15,933,214</u>	<u>3,036,354</u>
Expenditures:			
Current:			
Personal services	5,817,990	4,781,201	866,899
Operating services	1,707,432	1,817,796	(110,264)
Material and supplies	2,884,590	1,481,271	881,279
Travel and other charges	152,415	166,362	(44,083)
Capital outlay	5,384,400	2,432,477	2,812,883
Intergovernmental	672,882	667,234	5,708
Indirect cost allocation	-	-	-
Total expenditures	<u>15,009,819</u>	<u>14,176,271</u>	<u>4,831,968</u>
Excess (deficiency) of revenues over (under) expenditures	<u>(2,012,959)</u>	<u>5,756,943</u>	<u>8,713,882</u>
Other financing sources (uses):			
Opening transfers in	388,390	112,862	11,872
Opening transfers out	-	-	-
Total other financing sources (uses)	<u>388,390</u>	<u>112,862</u>	<u>11,872</u>
Excess (deficiency) of revenues and other sources over (under) expenditures and other uses	<u>(2,013,429)</u>	<u>5,874,225</u>	<u>8,397,634</u>
Fund balance beginning of year	<u>13,336,881</u>	<u>13,336,881</u>	<u>-</u>
Residual equity transfer in (out)	<u>-</u>	<u>-</u>	<u>-</u>
Fund balance end of year	<u>\$ 11,323,452</u>	<u>\$ 19,211,056</u>	<u>\$ 8,087,604</u>

(Continued)

Funds of the Charter
Annually Budgeted Special Revenue Funds
Combining Schedule of Revenues, Expenditures
and Changes in Fund Balances - Budget and Actual
For the year ended December 31, 1998

Exhibit 7
(Continued)

	Road Lighting District No. 1		
	Budget	Actual	Variance Favorable (Disadvantage)
Revenues:			
Ad valorem tax	\$ 712,000	\$ 713,000	\$ 1,000
Sales tax	-	-	-
Intergovernmental revenues:			
Federal funds:			
Federal grants	-	-	-
State funds			
State grants	-	-	-
State payment in lieu of taxes	5,000	5,440	440
Local grants	-	-	-
Fees, charges and commissions:			
Use of money and property	51,000	82,884	31,884
Miscellaneous	-	-	-
Total Revenues	<u>768,000</u>	<u>802,324</u>	<u>34,324</u>
Expenditures:			
Current:			
Personnel services	24,000	24,000	0,000
Operating services	148,800	430,879	115,821
Material and supplies	22,320	9,494	12,826
Travel and other charges	800	36	764
Capital outlay	88,124	24,227	63,897
Intergovernmental	25,000	25,000	-
Indirect cost allocation	25,000	19,821	5,179
Total expenditures	<u>519,044</u>	<u>734,437</u>	<u>388,581</u>
Excess (deficiency) of revenues over (under) expenditures	<u>248,956</u>	<u>67,887</u>	<u>211,821</u>
Other financing sources (uses):			
Operating transfers in	-	-	-
Operating transfers out	-	-	-
Total other financing sources (uses)	<u>-</u>	<u>-</u>	<u>-</u>
Excess (deficiency) of revenues and other sources over (under) expenditures and other uses	<u>(248,956)</u>	<u>67,887</u>	<u>211,821</u>
Fund balance beginning of year	1,811,278	1,811,278	-
Residual equity transfer in (out)	-	-	-
Fund balance end of year	<u>\$ 886,084</u>	<u>\$ 1,020,145</u>	<u>\$ 211,821</u>

(Continued)

Faculty of St. Charles
Annually Budgeted Special Revenue Funds
 Combining Schedule of Revenues, Expenditures
 and Changes in Fund Balances - Budget and Actual
 For the year ended December 31, 2008

Exhibit 7
 (Continued)

	Solid Waste Collection & Disposal		
	Budget	Actual	Variance Favorable Unfavorable
Revenues:			
Aut. refuse fee	\$ -	\$ -	\$ -
Sales tax	-	-	-
Intergovernmental (income)			
Federal funds:			
Federal grants	-	-	-
State funds:			
State grants	-	-	-
State payment in lieu of taxes	-	-	-
Local grants	-	-	-
Fees, charges and commissions	2,015,000	2,009,964	5,036
Use of money and property	4,000	6,833	1,733
Miscellaneous	-	-	-
Total revenues	<u>2,019,000</u>	<u>2,016,800</u>	<u>2,200</u>
Expenditures:			
Current:			
Personal services	21,178	20,198	2,071
Operating services	2,020,000	2,043,609	(23,609)
Material and supplies	-	-	-
Travel and other charges	24,000	33,297	(9,297)
Capital outlay	-	-	-
Intergovernmental	11,000	10,000	2,512
Indirect cost allocation	80,500	-	80,500
Total expenditures	<u>2,156,678</u>	<u>2,097,104</u>	<u>59,574</u>
Excess (deficiency) of revenues over (under) expenditures	<u>112,322</u>	<u>119,700</u>	<u>7,378</u>
Other financing sources (uses):			
Operating transfers in	-	-	-
Operating transfers out	-	-	-
Total other financing sources (uses)	<u>-</u>	<u>-</u>	<u>-</u>
Excess (deficiency) of revenues and other sources (uses) over (under) expenditures and other uses	<u>112,322</u>	<u>119,700</u>	<u>7,378</u>
Fund balance beginning of year	201,763	201,763	-
Residual equity transfer in (out)	-	-	-
Fund balance end of year	<u>\$ 314,085</u>	<u>\$ 321,403</u>	<u>\$ 7,318</u>

(Continued)

Parish of St. Charles
Annually Budgeted Special Revenue Funds
Comparing Schedule of Revenues, Expenditures
and Changes in Fund Balances - Budget and Actual
For the year ended December 31, 1993

Exhibit 7
(Continued)

	Municipal Control		
	Budget	Actual	Variance Favorable (Unfavorable)
Revenues:			
Ad valorem tax	\$ 437,000	\$ 437,700	\$ 700
Sales tax	-	-	-
Intergovernmental revenues:			
Federal funds:			
Federal grants	-	-	-
State funds:			
State grants	-	-	-
State payments in lieu of taxes	-	-	-
Local grants	-	-	-
Fees, charges and commissions:			
Use-of-money and property	70,700	67,583	(3,117)
Miscellaneous	-	80	80
Total revenues	<u>507,700</u>	<u>505,263</u>	<u>(2,437)</u>
Expenditures:			
Current:			
Personal services	39,883	34,703	4,180
Operating services	456,000	463,278	(6,278)
Material and supplies	280	-	280
Travel and other charges	1,280	304	876
Capital outlay	636,000	581,124	54,876
Intergovernmental	13,682	14,132	(750)
Indirect cost allocation	30,000	8,993	21,007
Total expenditures	<u>1,166,745</u>	<u>1,102,504</u>	<u>64,241</u>
Excess (deficiency) of revenues over (under) expenditures	<u>(659,045)</u>	<u>(597,241)</u>	<u>61,804</u>
Other financing sources (uses):			
Operating transfers in	-	-	-
Operating transfers out	-	-	-
Total other financing sources (uses)	<u>-</u>	<u>-</u>	<u>-</u>
Excess (deficiency) of revenues and other sources over (under) expenditures and other uses	<u>(659,045)</u>	<u>(597,241)</u>	<u>61,804</u>
Fund balance beginning of year	1,354,840	1,354,840	-
Revised equity transfers in (out)	-	-	-
Fund balance end of year	<u>\$ 695,795</u>	<u>\$ 757,599</u>	<u>\$ 61,804</u>

(Continued)

Part 16 of 16: Chart of Accounts
Annually Budgeted Special Revenue Funds
Combining Schedule of Revenues, Expenditures
and Changes in Fund Balance - Budget and Actual
For the year ended December 31, 1998

Table F
(Continued)

	Committee Aging		Variance Favorable (Adverse)
	Budget	Actual	
Revenues			
Ad valorem tax	\$ 414,000	\$ 402,000	\$ (11,951)
Sales tax	-	-	-
Intergovernmental revenues:			
Federal funds:			
Federal grants	-	-	-
State funds:			
State grants	-	-	-
State payment in lieu of taxes	-	-	-
Local grants	-	-	-
Fees, charges and commissions	-	-	-
Loss of money and property	1,703	1,938	180
Miscellaneous	-	-	-
Total revenues	<u>415,703</u>	<u>403,938</u>	<u>(11,765)</u>
Expenditures:			
Current:			
Personnel services	-	-	-
Operating services	1,440	1,490	50
Material and supplies	2,000	-	2,000
Travel and other charges	-	-	-
Capital outlay	-	-	-
Intergovernmental	407,137	400,004	7,133
Indirect cost allocation	5,880	2,711	3,169
Total expenditures	<u>415,357</u>	<u>404,205</u>	<u>1,152</u>
Excess (deficiency) of revenues over (under) expenditures	<u>-</u>	<u>-</u>	<u>-</u>
Other financing sources (uses):			
Operating transfers in	-	-	-
Operating transfers out	-	-	-
Total other financing sources (uses)	<u>-</u>	<u>-</u>	<u>-</u>
Excess (deficiency) of revenues and other sources over (under) expenditures and other uses	<u>-</u>	<u>-</u>	<u>-</u>
Fund balance beginning of year	<u>-</u>	<u>-</u>	<u>-</u>
Residual equity transfer in (out)	<u>-</u>	<u>-</u>	<u>-</u>
Fund balance end of year	<u>\$ -</u>	<u>\$ -</u>	<u>\$ -</u>

(Continued)

Parish of St. Charles
Annually Budgeted Special Revenue Funds
Comparing Schedule of Revenues, Expenditures
and Changes in Fund Balances - Budget and Actual
For the year ended December 31, 1998

Exhibit P
(Continued)

	Retired Senior Volunteer Program		
	Budget	Actual	Variance Favorable (Unfavorable)
Revenues:			
Ad valorem tax	\$ -	\$ -	\$ -
Sales tax	-	-	-
Intergovernmental revenues:			
Federal funds:			
Federal grants	48,400	48,479	79
State funds:			
State grants	14,500	14,335	165
State payments in lieu of taxes	-	-	-
Local grants	14,000	15,000	1,000
Fees, charges and commissions	-	-	-
Loss of inventory and property	5,000	5,000	500
Miscellaneous	8,500	8,500	-
Total revenues	<u>\$1,300</u>	<u>\$2,394</u>	<u>1,094</u>
Expenditures:			
Current:			
Personnel services	54,143	59,183	4,998
Operating services	14,698	30,538	4,180
Material and supplies	8,281	6,698	1,794
Travel and other charges	36,361	32,187	(4,174)
Capital outlay	25,500	23,418	2,082
Intergovernmental	-	-	-
Indirect cost allocation	-	-	-
Total expenditures	<u>138,983</u>	<u>171,926</u>	<u>28,943</u>
Excess (deficiency) of revenues over (under) expenditures	<u>(137,683)</u>	<u>(169,532)</u>	<u>31,849</u>
Other financing sources (uses):			
Operating transfers in	70,800	68,388	(2,412)
Operating transfers out	-	-	-
Total other financing sources (uses)	<u>70,800</u>	<u>68,388</u>	<u>(2,412)</u>
(Excess (deficiency) of revenues and other sources over (under) expenditures and other uses	<u>(66,883)</u>	<u>(101,144)</u>	<u>34,261</u>
Fund balance - beginning of year	26,724	26,724	-
Residual equity transfer in (out)	-	-	-
Fund balance end of year	<u>\$ -</u>	<u>\$ -</u>	<u>\$ -</u>

(Continued)

Parish of St. Charles
Annually Budgeted Special Revenue Funds
Combining Schedule of Revenues, Expenditures
and Changes in Fund Balances - Budget and Actual
For the year ended December 31, 1999

Exhibit 7
(Continued)

	Revenue Maintenance & Operation		
	Budget	Actual	Variance Favorable (Unfavorable)
Revenues:			
Ad valorem tax	\$ 1,210,000	\$ 1,211,000	\$ 100
Sales tax	-	-	-
Intergovernmental revenues:			
Federal funds:			
Federal grants	-	-	-
State funds	-	-	-
State grants	-	-	-
State payments in lieu of taxes	-	-	-
Local grants	55,000	55,000	-
Fees, charges and contributions	122,500	125,201	2,701
Use of money and property	11,500	11,000	500
Miscellaneous	35,500	35,516	16
Total revenues	<u>1,435,000</u>	<u>1,483,017</u>	<u>47,817</u>
Expenditures:			
Current:			
Personal services	1,040,000	978,000	62,000
Operating services	241,000	238,200	2,800
Interest and supplies	320,000	297,047	22,953
Travel and other charges	90,100	91,100	(1,000)
Capital outlay	1,087,000	1,201,071	(114,071)
Intergovernmental	41,000	39,200	1,800
Indirect cost allocation	-	-	-
Total expenditures	<u>2,820,100</u>	<u>2,854,518</u>	<u>(34,418)</u>
Excess (deficiency) of revenues over (under) expenditures	<u>(1,485,100)</u>	<u>(1,371,501)</u>	<u>113,600</u>
Other financing sources (uses):			
Operating transfers in	1,400,100	1,371,000	(29,100)
Operating transfers out	-	-	-
Total other financing sources (uses)	<u>1,400,100</u>	<u>1,371,000</u>	<u>(29,100)</u>
Excess (deficiency) of revenues and other sources over (under) expenditures and other uses	<u>11,500</u>	<u>9,500</u>	<u>2,000</u>
Fund balance beginning of year	21,000	21,000	-
Residual equity transfer in (out)	-	-	-
Fund balance end of year	<u>\$ 32,500</u>	<u>\$ 30,500</u>	<u>\$ 2,000</u>

(Continued)

Parish of St. Charles
Annually Budgeted Special Revenue Funds
Comprising Schedule of Revenues, Expenditures
and Changes in Fund Balances - Budget and Actual
For the year ended December 31, 1998

Exhibit 7
(Continued)

	Job Training Partnership Act 502(a)-(f)		
	Budget	Actual	Variance Favorable (Unfavorable)
Revenues:			
Ad valorem tax	\$ -	\$ -	\$ -
Sales tax	-	-	-
Intergovernmental revenues:			
Federal funds:			
Federal grants	1,990,471	1,884,211	(106,260)
State funds:			
State grants	20,280	20,441	1,161
State payments in lieu of taxes	-	-	-
Local grants	-	-	-
Fees, charges and commissions	-	-	-
Use of money and property	-	-	-
Miscellaneous	-	-	-
Total revenues	<u>2,010,751</u>	<u>1,904,652</u>	<u>(106,099)</u>
Expenditures:			
Current:			
Personnel services	1,199,800	1,161,101	14,799
Operating services	420,260	357,143	63,117
Material and supplies	604,700	67,231	17,469
Travel and other charges	28,900	22,754	(1,814)
Capital outlay	265,938	234,760	31,178
Intergovernmental	-	-	-
Indirect cost allocation	-	-	-
Total expenditures	<u>2,489,598</u>	<u>1,883,989</u>	<u>(605,609)</u>
Excess (or deficiency) of revenues over fund's expenditures	<u>-</u>	<u>-</u>	<u>-</u>
Other financing sources (uses):			
Operating transfers in	-	-	-
Operating transfers out	-	-	-
Total other financing sources (uses)	<u>-</u>	<u>-</u>	<u>-</u>
Excess (or deficiency) of revenues and other sources over fund's expenditures and other uses	<u>-</u>	<u>-</u>	<u>-</u>
Fund balance beginning of year	-	-	-
Residual equity transfer to (out)	-	-	-
Fund balance end of year	<u>\$ -</u>	<u>\$ -</u>	<u>\$ -</u>



DEBT SERVICE FUNDS

COURTHOUSE BOND SINKING FUND

The Courthouse Bond Sinking Fund accounts for the payment of an issue of Public Improvement Bonds dated March 1, 1911, for \$1,750,000. Financing is provided by a specific ad valorem tax and interest earnings.

ONE HALF PERCENT PUBLIC IMPROVEMENT SALES TAX BOND SINKING FUND

The One Half Percent Public Improvement Sales Tax Bond Sinking Fund accounts for the retirement of unamortized Series 1987 sales tax bonds (and December 1, 1985, \$1,400,000 Series 1986 sales tax bonds, dated March 1, 1986, \$8,000,000 Series 1990 sales tax refunding bonds dated July 1, 1992 and \$4,200,000 Series 1993 sales tax refunding bonds dated November 1, 1993. Financing is provided by a one-half percent parish sales tax.

SEWER GENERAL OBLIGATION BOND SINKING FUND

The Sewer General Obligation Bond Sinking Fund accounts for the retirement of General Obligation Sewer Bonds, Series 1994, dated May 1, 1994 unamortized and Series 1994 A, dated November 1, 1994 and General Obligation Sewer Refunding Bonds, Series 1995. Financing is provided by a specific ad valorem tax and interest earnings.

PUBLIC IMPROVEMENT THREE EIGHTHS PERCENT SALES TAX BOND SINKING FUND

The Public Improvement Three Eighths Percent Sales Tax Bond Sinking Fund accounts for the retirement of a partially refunded \$3,000,000 original issue of sales tax bonds Series 1985, dated April 1, 1985 and \$7,200,000 of original issue sales tax bonds Series 1991, dated June 1, 1991. Financing is provided by a three eighths percent parish sales tax.

ONE HALF PERCENT PUBLIC IMPROVEMENT SALES TAX BOND RESERVE FUND

The One Half Percent Public Improvement Sales Tax Bond Reserve Fund was established pursuant to an ordinance authorizing the issuance of One Half Percent Public Improvement Sales Tax Bonds. Monies in this fund will be used in the event sufficient sales tax revenues are not available for retirement of bonds in the One Half Percent Public Improvement Sales Tax Bond Sinking Fund.

PUBLIC IMPROVEMENT THREE EIGHTHS PERCENT SALES TAX BOND RESERVE FUND

Pursuant to an ordinance authorizing the issuance of Three Eighths Percent Public Improvement Sales Tax Bonds, the Public Improvement Three Eighths Percent Sales Tax Bond Reserve Fund was established. Monies in this fund will be used in the event sufficient sales tax revenues are not available for retirement of bonds in the Public Improvement Three Eighths Percent Sales Tax Bond Sinking Fund.

EMERGENCY 911 COMMUNICATION SYSTEM GENERAL OBLIGATION BOND SINKING FUND

The Emergency 911 Communication System General Obligation Bond Sinking Fund accounts for the retirement of General Obligation Bonds, Series 1993, dated May 1, 1995. Financing is provided by a specific ad valorem tax and interest earnings.

PUBLIC IMPROVEMENT ONE PERCENT SALES TAX BOND SINKING FUND

The Public Improvement One Percent Sales Tax Bond Sinking Fund accounts for the retirement of \$2,000,000 of Public Improvement Series ST 1988 Bonds dated December 1, 1988 and \$8,800,000 Public Improvement Series ST-1990 Bonds dated August 1, 1990. Financing is provided by a one percent parish sales tax.

PUBLIC IMPROVEMENT ONE PERCENT SALES TAX BOND RESERVE FUND

The Public Improvement One Percent Sales Tax Bond Reserve Fund was established pursuant to ordinance authorizing the issuance of one percent Public Improvement Sales Tax Bonds for the purpose of paying the debt service on one percent Public Improvement Sales Tax Bonds in the event sufficient one percent sales tax revenues are not available for the retirement of bonds in the Public Improvement One Percent Sales Tax Bond Sinking Fund.

FIRE PROTECTION SINKING FUND

The Fire Protection Sinking Fund accounts for the retirement of General Obligation Bonds in the amount of \$3,000,000, dated March 1, 1991. Financing is provided by a specific ad valorem tax and interest earnings.

WATERWORKS DISTRICT NO. 1 PUBLIC IMPROVEMENT BOND-SINKING FUND

The Waterworks District No. 1 Public Improvement Bond Sinking Fund accounts for the retirement of \$3,475,000 of Public Improvement Bonds dated June 1, 1971, for Waterworks District No. 1 in blended component unit of the Parish. Financing is provided by an ad valorem tax, millage levied within the boundaries of Waterworks District No. 1.

WATERWORKS DISTRICT NO. 2 PUBLIC IMPROVEMENT BOND-SINKING FUND

The Waterworks District No. 2 Public Improvement Bond Sinking Fund accounts for the retirement of 2,700,000 of Public Improvement Bonds dated June 1, 1969 and \$1,000,000 of Public Improvement Bonds dated May 1, 1973, for Waterworks District No. 2 in blended component unit of the Parish. Financing is provided by an ad valorem tax millage levied within the boundaries of Waterworks District No. 2.

Parish of St. Charles
Debt Service Funds
Combining Balance Sheet
December 31, 1998

	Overseas Sinking	1 1/2% P. I. Sales Tax Sinking	Newer G.O. Sinking	P. I. 5.00% Sales Tax Sinking
Assets				
Cash	\$ -	\$ 1,800	\$ 2,178	\$ 1,198
Investments	-	229,682	2,501,082	182,463
Reserve/allow. set of allowance for estimated uncollectibles				
Ad valorem taxes	-	-	2,581,688	-
Other	-	-	-	-
Due from other funds	-	-	-	21,576
Total assets	<u>\$ -</u>	<u>\$ 251,482</u>	<u>\$ 4,133,898</u>	<u>\$ 371,387</u>
Liabilities and fund equity				
Liabilities:				
Due to other funds	\$ -	\$ -	\$ 4,818	\$ -
Deferred revenues - ad valorem	-	-	2,581,688	-
Total liabilities	<u>-</u>	<u>-</u>	<u>2,586,506</u>	<u>-</u>
Fund equity:				
Reserve for debt service	-	251,482	1,598,542	371,387
Total liabilities and fund equity	<u>\$ -</u>	<u>\$ 251,482</u>	<u>\$ 4,133,898</u>	<u>\$ 371,387</u>

<u>107% P. I. Sales Tax Revenue</u>	<u>P. I. 58% Sales Tax Revenue</u>	<u>Emergency 911 Commencement System D.C. Savings</u>	<u>P. I. 1% Sales Tax Savings</u>	<u>P. I. 0% Sales Tax Revenue</u>	<u>Fire Protection Savings</u>
\$ 1,218 1,407,736	\$ 1,117 1,083,677	\$ 334 25,788	\$ 1,714 158,131	\$ 1,018 1,958,466	\$ 788 68,799
-	-	126,866	-	-	314,145
36,493	27,179	-	-	58,297	-
-	-	-	-	-	-
<u>\$ 1,445,437</u>	<u>\$ 1,092,367</u>	<u>\$ 151,998</u>	<u>\$ 158,131</u>	<u>\$ 1,987,763</u>	<u>\$ 102,944</u>
\$ 36,493	\$ 27,179	\$ 2,183	\$ -	\$ 58,291	\$ 2,516
-	-	126,866	-	-	314,145
<u>36,493</u>	<u>27,179</u>	<u>129,049</u>	<u>-</u>	<u>58,291</u>	<u>316,661</u>
1,481,930	1,064,996	23,877	158,131	1,937,960	67,834
<u>\$ 1,445,437</u>	<u>\$ 1,092,367</u>	<u>\$ 152,998</u>	<u>\$ 158,131</u>	<u>\$ 1,987,763</u>	<u>\$ 102,944</u>

(Continued)

Parish of St. Charles
Debt Service Funds
Combining Balance Sheet
December 31, 1998

	Wazwaka Dist. No. 1 P. I. Sinking	Wazwaka Dist. No. 2 P. I. Sinking	Total
Assets			
Cash	\$ 898	\$ -	\$ 12,887
Investments	268,738	-	6,783,479
Receivables, net of allowances for estimated uncollectibles:			
Ad valorem taxes	264,859	-	3,196,368
Other	-	-	114,269
Due from other funds	-	-	37,876
Total assets	\$ 534,495	\$ -	\$ 10,154,619
Liabilities and fund equity			
Liabilities:			
Due to other funds	\$ 2,738	\$ -	\$ 126,302
Deferred revenues - ad valorem	264,859	-	3,196,368
Total liabilities	267,597	-	3,432,670
Fund equity:			
Reserved for debt service	268,898	-	6,841,357
Total liabilities and fund equity	\$ 534,495	\$ -	\$ 10,154,619



Parish of St. Charles
Debt Service Funds
Continuing Statement of Revenues, Expenditures and
Changes in Fund Balances
For the year ended December 31, 1998

	Quarterly Sinking	1 1/2% P-1 Sales Tax Sinking	Series G.O. Sinking	P-1, 5 3/4% Sales Tax Sinking
Revenues:				
Ad valorem taxes	\$ 183,440	\$ -	\$ 1,111,604	\$ -
Sales taxes	-	1,348,843	-	981,758
Use of money & property	1,788	55,821	88,657	26,829
Total revenues	<u>185,228</u>	<u>1,404,664</u>	<u>1,200,261</u>	<u>1,008,587</u>
Expenditures:				
DEBT SERVICE:				
Financial administration	3,407	51	55,719	175
Indirect cost allocation	-	-	4,817	-
Principal	188,008	870,086	770,800	714,000
Interest & bank charges	3,054	711,813	434,935	374,085
Total expenditures	<u>(194,470)</u>	<u>(1,652,750)</u>	<u>(1,201,261)</u>	<u>(1,088,260)</u>
Excess (deficiency) of revenues over (under) expenditures	<u>(10,242)</u>	<u>(248,086)</u>	<u>99,000</u>	<u>(89,673)</u>
Other financing sources (uses):				
Operating transfers in	-	-	-	62,649
Operating transfers out	-	-	-	-
Total other financing sources (uses)	<u>-</u>	<u>-</u>	<u>-</u>	<u>62,649</u>
Excess (deficiency) of revenues and other sources over (under) expenditures and other uses	<u>(10,242)</u>	<u>(248,086)</u>	<u>99,000</u>	<u>-26,024</u>
Fund balance beginning of year	199,896	205,115	871,803	225,281
Residual equity transfer in (out)	(11,744)	-	-	-
Fund balance end of year	<u>\$ -</u>	<u>\$ (142,971)</u>	<u>\$ 1,508,540</u>	<u>\$ (11,743)</u>

Exhibit 9

<u>107% P. I. Sales Tax Revenue</u>	<u>P. I. 100% Sales Tax Revenue</u>	<u>Emerg. 911 Communications System G.O. Sinking</u>	<u>P. I. 17% Sales Tax Sinking</u>	<u>P. I. 17% Sales Tax Revenue</u>	<u>Fire Protection Sinking</u>
\$ -	\$ -	\$ 105,500	\$ -	\$ -	\$ 508,040
-	-	-	1,876,350	-	-
81,800	81,640	2,505	40,895	112,662	6,654
<u>81,800</u>	<u>81,640</u>	<u>108,005</u>	<u>1,917,245</u>	<u>112,662</u>	<u>508,040</u>
-	-	4,485	34	-	18,458
-	-	2,155	-	-	2,516
-	-	15,000	1,000,000	-	185,000
-	-	23,151	819,715	-	108,000
-	-	<u>34,791</u>	<u>1,819,760</u>	-	<u>303,954</u>
<u>81,801</u>	<u>81,640</u>	<u>1,026</u>	<u>(4,540)</u>	<u>112,662</u>	<u>(18,156)</u>
-	-	-	-	-	-
<u>81,801</u>	<u>(81,640)</u>	-	-	<u>(112,662)</u>	-
<u>81,801</u>	<u>(81,640)</u>	-	-	<u>(112,662)</u>	-
-	-	1,026	(4,540)	-	(18,156)
1,488,860	1,664,990	20,949	864,381	1,817,980	77,440
-	-	-	-	-	-
<u>\$ 1,488,860</u>	<u>\$ 1,664,990</u>	<u>\$ 21,975</u>	<u>\$ 859,841</u>	<u>\$ 1,817,980</u>	<u>\$ 67,884</u>

(Continued)

Parish of St. Charles
Water Service Fund
Comparing Statement of Revenues, Expenditures and
Changes in Fund Balances
For the year ended December 31, 1998

	Waterworks, Dist. No. 1 P. I. Billing	Waterworks, Dist. No. 2 E. J. Billing	Totals
Revenues:			
Ad valorem taxes	\$ 260,790	\$ -	\$ 2,541,099
Sales taxes	-	-	4,284,196
Gifts of money & property	28,540	1,854	473,856
Total revenues	<u>289,330</u>	<u>1,854</u>	<u>7,301,151</u>
Expenditures:			
Water service:			
Financial administration	8,678	22	85,812
Indirect cost allocation	1,738	-	11,836
Principal	240,880	88,000	4,518,000
Interest & bond charges	71,886	2,150	2,609,882
Total expenditures	<u>323,182</u>	<u>90,172</u>	<u>6,795,532</u>
Excess (deficiency) of revenues over (under) expenditures	<u>56,148</u>	<u>(88,318)</u>	<u>475,619</u>
Other financing sources (uses):			
Operating transfers in	-	-	81,649
Operating transfers out	-	-	(281,832)
Total other financing sources (uses)	<u>-</u>	<u>-</u>	<u>(199,183)</u>
Excess (deficiency) of revenues and other sources over (under) expenditures and other uses	<u>56,148</u>	<u>(88,318)</u>	<u>276,436</u>
Fund balance beginning of year	205,748	152,919	6,640,188
Residual equity transfer in (out)	-	(50,150)	(82,489)
Fund balance end of year	<u>\$ 205,748</u>	<u>\$ -</u>	<u>\$ 6,801,557</u>

Parish of St. Charles
Debt Service Funds
 Combining Schedule of Revenues, Expenditures
 and Changes in Fund Balances - Budget and Actual
 For the year ended December 31, 1998

	Total All Funds		Variance Favorable (Unfavorable)
	Budget	Actual	
Revenues:			
Ad valorem taxes	\$ 1,541,000	\$ 1,543,000	\$ 2,000
Sales taxes	4,200,000	4,204,156	4,156
Use of money & property	413,685	473,806	60,121
Total revenues	<u>7,154,685</u>	<u>7,221,131</u>	<u>66,447</u>
Expenditures:			
Debt service:			
Financial administration	83,911	83,911	1,000
Interest cost allocation	17,800	11,806	5,994
Principal	4,850,000	4,850,000	-
Interest & bank charges	2,850,305	2,889,882	39,577
Total expenditures	<u>7,802,016</u>	<u>7,835,600</u>	<u>33,584</u>
Excess (deficiency) of revenues over (under) expenditures	<u>352,669</u>	<u>417,211</u>	<u>206,542</u>
Other financing sources (uses):			
Operating transfers in	50,140	50,140	5,000
Operating transfers out	(796,000)	(795,000)	(18,950)
Total other financing sources (uses)	<u>(745,860)</u>	<u>(744,860)</u>	<u>(12,450)</u>
Excess (deficiency) of revenues and other sources over (under) expenditures and other uses	<u>606,809</u>	<u>672,351</u>	<u>180,710</u>
Fund balance beginning of year	6,641,184	6,641,184	-
Residual equity transfer in (out)	(81,490)	(81,490)	-
Fund balance end of year	<u>\$ 6,559,694</u>	<u>\$ 6,559,694</u>	<u>\$ 180,710</u>

(Continued)

Parish of St. Charles
Debt Service Fund
Combining Schedule of Revenues, Expenditures
and Changes in Fund Balances - Budget and Actual
For the year ended December 31, 1998

	Current - Stating		Variance Favorable (Disfavorable)
	Budget	Actual	
Revenues:			
Ad valorem taxes	\$ 182,440	\$ 182,440	\$ -
Sales taxes	-	-	-
Misc of money & property	3,708	3,708	-
Total revenues	<u>186,148</u>	<u>186,148</u>	<u>0</u>
Expenditures:			
Debt service:			
Financial administration	3,400	3,400	(1)
Interest cost allocation	-	-	-
Principal	280,000	280,000	-
Interest & bank charges	3,884	3,884	-
Total expenditures	<u>287,284</u>	<u>287,284</u>	<u>(1)</u>
Excess (deficiency) of revenues over (under) expenditures	<u>(101,136)</u>	<u>(101,136)</u>	<u>-</u>
Other financing sources (uses):			
Operating transfers in	-	-	-
Operating transfers out	-	-	-
Total other financing sources (uses)	<u>-</u>	<u>-</u>	<u>-</u>
Excess (deficiency) of revenues and other sources over (under) expenditures and other uses	<u>(101,136)</u>	<u>(101,136)</u>	<u>-</u>
Fund balance beginning of year	294,886	294,886	-
Residual equity transfer to fund	(11,744)	(11,744)	-
Fund balance end of year	<u>\$ -</u>	<u>\$ -</u>	<u>\$ -</u>

(Continued)

Parish of St. Charles
Debt Service Fund
Comparing Schedule of Revenues, Expenditures
and Changes in Fund Balance - Budget and Actual
For the year ended December 31, 1998

	1974 P. 1, Sales Tax Levying		Variance Favorable (Unfavorable)
	Budget	Actual	
Revenues:			
Ad valorem taxes	\$ -	\$ -	\$ -
Sales taxes	1,152,150	1,148,047	(4,103)
Use of money & property	28,096	30,011	1,915
Total revenues	<u>1,180,246</u>	<u>1,178,058</u>	<u>(2,188)</u>
Expenditures:			
Debt service:			
Financial administration	300	31	269
Interest cost allocation	-	-	-
Principal	678,000	678,000	-
Interest & bank charges	111,811	111,811	-
Total expenditures	<u>1,191,111</u>	<u>1,190,142</u>	<u>969</u>
Excess (deficiency) of revenues over funded expenditures	<u>(160)</u>	<u>(884)</u>	<u>(724)</u>
Other financing sources (uses):			
Operating transfers in	-	-	-
Operating transfers out	-	-	-
Total other financing sources (uses)	<u>-</u>	<u>-</u>	<u>-</u>
Excess (deficiency) of revenues and other sources over (under) expenditures and other uses	<u>(160)</u>	<u>(884)</u>	<u>(724)</u>
Fund balance beginning of year	155,155	155,155	-
Residual equity transfer in (out)	-	-	-
Fund balance end of year	<u>\$ 154,995</u>	<u>\$ 154,271</u>	<u>\$ (724)</u>

(Continued)

Parish of St. Charles
Debt Service Funds
 Combining Schedule of Revenues, Expenditures
 and Changes in Fund Balances - Budget and Actual
 For the year ended December 31, 1998

	Fiscal Year Ending		Variance Favorable (Unfavorable)
	Budget	Actual	
Revenues:			
Ad valorem taxes	\$ 1,729,019	\$ 1,722,000	\$ 7,019
Sales taxes	-	-	-
Use of money & property	73,794	88,637	14,843
Total revenues	<u>1,792,713</u>	<u>1,810,637</u>	<u>17,924</u>
Expenditures:			
Debt service:			
Financial administration	58,110	59,749	1,639
Interest cost allocation	18,000	4,817	13,183
Principal	179,000	179,000	-
Interest & bank charges	380,647	404,910	24,263
Total expenditures	<u>625,757</u>	<u>648,476</u>	<u>22,719</u>
Excess (deficiency) of revenues over (under) expenditures	<u>1,166,956</u>	<u>1,162,161</u>	<u>4,795</u>
Other financing sources (uses):			
Operating transfers in	-	-	-
Operating transfers out	-	-	-
Total other financing sources (uses)	<u>-</u>	<u>-</u>	<u>-</u>
Excess (deficiency) of revenues and other sources over (under) expenditures and other uses	<u>1,166,956</u>	<u>1,162,161</u>	<u>4,795</u>
Fund balance beginning of year	973,813	973,813	-
Residual equity (debit) in fund	-	-	-
Fund balance-end of year	<u>\$ 1,115,769</u>	<u>\$ 1,118,944</u>	<u>\$ 3,175</u>

(Continued)

Parish of St. Charles
Debt Service Funds
Comparing Schedule of Revenues, Expenditures
and Changes in Fund Balances - Budget and Actual
For the year ended December 31, 1998

	P. I. 3854 Sales Tax Sinking		
	Budget	Actual	Variance Favorable (Unfavorable)
Revenues:			
All revenues (total)	\$ -	\$ -	\$ -
Sales taxes	981,096	981,798	699
Use of money & property	20,289	20,849	560
Total revenues	<u>1,001,385</u>	<u>1,002,647</u>	<u>1,257</u>
Expenditures:			
Debt service:			
Financial administration	280	173	107
Interest cost allocation	-	-	-
Principal	730,000	730,000	-
Interest & bank charges	104,080	104,080	-
Total expenditures	<u>1,064,360</u>	<u>1,064,253</u>	<u>107</u>
Excess (deficiency) of revenues over (under) expenditures	<u>(62,975)</u>	<u>(61,606)</u>	<u>1,369</u>
Other financing sources (uses):			
Operating transfers in	61,649	61,649	-
Operating transfers out	-	-	-
Total other financing sources (uses)	<u>61,649</u>	<u>61,649</u>	<u>-</u>
Excess (deficiency) of revenues and other sources over (under) expenditures and other uses	<u>1,369</u>	<u>5,996</u>	<u>6,472</u>
Fund balance beginning of year	125,193	125,193	-
Residual equity transfer (in/out)	-	-	-
Fund balance end of year	<u>\$ 126,562</u>	<u>\$ 131,189</u>	<u>\$ 6,472</u>

(Continued)

Parish of St. Charles
Debt Service Funds
Continuing Schedule of Revenues, Expenditures
and Changes in Fund Balances - Budget and Actual
For the year ended December 31, 2008

	1076 P. J. Sales Tax Revenues		
	Budget	Actual	Variance Favorable (Unfavorable)
Revenues:			
Ad valorem taxes	\$ -	\$ -	\$ -
Sales taxes	-	-	-
Less: of money & property	75,000	81,701	5,801
Total revenues	<u>75,000</u>	<u>81,701</u>	<u>5,801</u>
Expenditures:			
Debt service:			
Financial administration	-	-	-
Indirect cost allocation	-	-	-
Principal	-	-	-
Interest & bank charges	-	-	-
Total expenditures	<u>-</u>	<u>-</u>	<u>-</u>
Excess (deficiency) of revenues over (under) expenditures	<u>75,000</u>	<u>81,701</u>	<u>5,801</u>
Other financing sources (uses)			
Operating transfers in	-	-	-
Operating transfers out	(71,500)	(81,701)	(10,201)
Total other financing sources (uses)	<u>(71,500)</u>	<u>(81,701)</u>	<u>(10,201)</u>
Excess (deficiency) of revenues and other sources over (under) expenditures and other uses	<u>-</u>	<u>-</u>	<u>-</u>
Fund balance beginning of year	1,489,000	1,489,000	-
Residual equity transfer (in/out)	-	-	-
Fund balance end of year	<u>\$ 1,489,000</u>	<u>\$ 1,489,000</u>	<u>\$ -</u>

(Continued)

Parish of St. Charles
Debt Service Funds
Combining Schedule of Revenues, Expenditures
and Changes in Fund Balances - Budget and Actual
For the year ended December 31, 1998

	<u>P. L. 100% Sales Tax Bonds</u>		
	<u>Budget</u>	<u>Actual</u>	<u>Variance Favorable (Unfavorable)</u>
Revenues:			
Ad valorem taxes	\$ -	\$ -	\$ -
Sales taxes	-	-	-
Use of money & property	57,650	61,649	3,999
Total revenues	<u>57,650</u>	<u>61,649</u>	<u>3,999</u>
Expenditures:			
Debt service:			
Financial administration	-	-	-
Interest rate allocation	-	-	-
Principal	-	-	-
Interest & bank charges	-	-	-
Total expenditures	<u>-</u>	<u>-</u>	<u>-</u>
Excess (deficiency) of revenues over (under) expenditures	<u>57,650</u>	<u>61,649</u>	<u>3,999</u>
Other financing sources (uses):			
Operating transfers in	-	-	-
Operating transfers out	(21,600)	(61,649)	(43,049)
Total other financing sources (uses)	<u>(21,600)</u>	<u>(61,649)</u>	<u>(43,049)</u>
Excess (deficiency) of revenues and other sources over (under) expenditures and other uses	<u>-</u>	<u>-</u>	<u>-</u>
Fund balance beginning of year	1,054,900	1,054,900	-
Residual equity transfer in (out)	<u>-</u>	<u>-</u>	<u>-</u>
Fund balance end of year	<u>\$ 1,054,900</u>	<u>\$ 1,054,900</u>	<u>\$ -</u>

(Continued)

Parish of St. Charles
Debt Service Fund
Continuing Schedule of Revenues, Expenditures
and Changes in Fund Balances - Budget and Actual
For the year ended December 31, 1998

	Emerg. 911 Comm. System P.D. Sinking		
	Budget	Actual	Variance Favorable (Unfavorable)
Revenues:			
Ad valorem taxes	\$ 116,236	\$ 116,730	\$ 494
Sales taxes	-	-	-
Use of money & property	2,382	2,366	(16)
Total revenues	<u>118,618</u>	<u>119,096</u>	<u>478</u>
Expenditures:			
Debt service:			
Financial administration	4,579	4,483	96
Interest cost allocation	3,080	3,193	113
Principal	75,000	75,000	-
Interest & bank charges	34,293	35,127	834
Total expenditures	<u>116,952</u>	<u>117,793</u>	<u>841</u>
Excess (deficiency) of revenues over (under) expenditures	666	3,303	2,637
Other financing sources (uses):			
Operating transfers in	-	-	-
Operating transfers out	-	-	-
Total other financing sources (uses)	<u>-</u>	<u>-</u>	<u>-</u>
Excess (deficiency) of revenues and other sources over (under) expenditures and other uses	666	3,303	2,637
Fund balance beginning of year	28,948	28,948	-
Residual equity transfer in (out)	-	-	-
Fund balance end of year	<u>\$ 29,614</u>	<u>\$ 29,957</u>	<u>\$ 343</u>

(Continued)

Parish of St. Charles
EMM Service Fund
 Combining Schedule of Revenues, Expenditures
 and Changes in Fund Balances - Budget and Actual
 For the year ended December 31, 1998

	P. 1. 1% Sales Tax Reimbursement		
	Budget	Actual	Variance Favorable (Unfavorable)
Revenues:			
Ad valorem taxes	\$ -	\$ -	\$ -
Salaries	1,874,289	1,874,289	(897)
Use of money & property	29,383	40,897	912
Total revenues	<u>1,903,672</u>	<u>1,915,176</u>	<u>98</u>
Expenditures:			
Debt service			
Financial administration	288	24	176
Indirect cost allocation	-	-	-
Principal	1,088,000	1,088,000	-
Interest & bank charges	935,775	935,775	200
Total expenditures	<u>1,929,063</u>	<u>1,933,799</u>	<u>276</u>
Excess (deficiency) of revenues over (under) expenditures	<u>(4,391)</u>	<u>(4,343)</u>	<u>45</u>
Other financing sources (uses):			
Operating transfers in	-	-	-
Operating transfers out	-	-	-
Total other financing sources (uses)	<u>-</u>	<u>-</u>	<u>-</u>
Excess (deficiency) of revenues and other sources over (under) expenditures and other uses	<u>(4,391)</u>	<u>(4,343)</u>	<u>45</u>
Fund balance beginning of year	<u>164,380</u>	<u>164,380</u>	<u>-</u>
Residual equity transfer in (out)	-	-	-
Fund balance end of year	<u>\$ 159,989</u>	<u>\$ 159,937</u>	<u>\$ 45</u>

(Continued)

Parish of St. Charles
Local Service Funds
 Combining Schedule of Revenues, Expenditures
 and Changes in Fund Balances - Budget and Actual
 For the year ended December 31, 1998

	F. I. 1% Sales Tax Revenue		
	Budget	Actual	Variance Favorable (Unfavorable)
Revenues:			
Ad valorem taxes	\$	\$	\$
Sales taxes	-	-	-
Users of money & property	102,900	112,662	9,762
Total revenues	<u>102,900</u>	<u>112,662</u>	<u>9,762</u>
Expenditures:			
Debt service:			
Financial administration	-	-	-
Indirect cost allocation	-	-	-
Principal	-	-	-
Interest & bank charges	-	-	-
Total expenditures	<u>-</u>	<u>-</u>	<u>-</u>
Excess (deficiency) of revenues over (under) expenditures	<u>102,900</u>	<u>112,662</u>	<u>9,762</u>
Other financing sources (uses):			
Operating transfers in	-	-	-
Operating transfers out	(102,900)	(112,662)	(9,762)
Total other financing sources (uses)	<u>(102,900)</u>	<u>(112,662)</u>	<u>(9,762)</u>
Excess (deficiency) of revenues and other sources over (under) expenditures and other uses	<u>0</u>	<u>0</u>	<u>0</u>
Fund balance beginning of year	1,977,500	1,977,500	-
Residual equity transfer in (out)	-	-	-
Fund balance end of year	<u>\$ 1,977,500</u>	<u>\$ 1,977,500</u>	<u>\$ -</u>

(Continued)

Parish of St. Charles
Debt Service Fund
Combining Schedule of Revenues, Expenditures
and Changes in Fund Balances - Budget and Actual
For the year ended December 31, 1998

	<u>Fiscal Projection Seeking</u>		Variance Favorable (Adverse)
	<u>Budget</u>	<u>Actual</u>	
Revenues:			
Ad valorem taxes	\$ 319,768	\$ 319,943	\$ 175
Sales taxes	-	-	-
Use of money & property	8,288	8,654	366
Total revenues	<u>328,056</u>	<u>328,597</u>	<u>541</u>
Expenditures:			
Debt service:			
Financial administration	11,000	10,439	561
Interest cost allocation	1,588	2,514	(1,046)
Principal	185,000	185,000	-
Interest & bank charges	129,716	128,008	1,708
Total expenditures	<u>327,304</u>	<u>326,959</u>	<u>345</u>
Excess (deficiency) of revenues over fund(s) expenditures	<u>(12,248)</u>	<u>(11,352)</u>	<u>912</u>
Other financing sources (uses):			
Operating transfers in	-	-	-
Operating transfers out	-	-	-
Total other financing sources (uses)	<u>-</u>	<u>-</u>	<u>-</u>
Excess (deficiency) of revenues and other sources over fund(s) expenditures and other uses	<u>(12,248)</u>	<u>(11,352)</u>	<u>922</u>
Fund balance beginning of year	77,430	77,430	-
Residual equity transfers in (out)	-	-	-
Fund balance end of year	<u>\$ 65,182</u>	<u>\$ 66,078</u>	<u>\$ 922</u>

(Continued)

Parish of St. Charles
Debt Service Funds
Comparing Schedule of Revenues, Expenditures
and Changes in Fund Balances - Budget and Actual
For the year ended December 31, 1998

	Waterworks Dept. No. 1 P. 1, 2000		
	Budget	Actual	Variance Favorable (Unfavorable)
Revenues:			
Ad valorem taxes	\$ 265,511	\$ 265,793	\$ 282
Sales taxes	-	-	-
Use of money & property	17,480	19,941	2,461
Total revenues	<u>283,000</u>	<u>285,734</u>	<u>2,734</u>
Expenditures:			
Debt service:			
Financial administration	8,691	8,679	12
Indirect cost allocations	2,300	2,338	38
Principal	240,000	240,000	-
Interest & bank charges	71,430	71,886	456
Total expenditures	<u>322,421</u>	<u>322,903</u>	<u>482</u>
Excess (deficiency) of revenues over (under) expenditures	<u>141,579</u>	<u>157,831</u>	<u>16,252</u>
Other financing sources (uses):			
Operating transfers in	-	-	-
Operating transfers out	-	-	-
Total other financing sources (uses)	<u>-</u>	<u>-</u>	<u>-</u>
Excess (deficiency) of revenues and other sources over (under) expenditures and other uses	<u>141,579</u>	<u>157,831</u>	<u>16,252</u>
Fund balance beginning of year	<u>808,748</u>	<u>808,748</u>	<u>-</u>
Residual equity transfer in (out)	<u>-</u>	<u>-</u>	<u>-</u>
Fund balance end of year	<u>\$ 950,327</u>	<u>\$ 966,579</u>	<u>\$ 16,252</u>

(Continued)

Parish of St. Charles
Debt Service Fund
Combining Schedule of Revenues, Expenditures
and Changes in Fund Balances - Budget and Actual
For the year ended December 31, 1998

	Waterworks Dist. No. 1, P. L. No. 1001		
	Budget	Actual	Variance (Unfavorable)
Revenues:			
Ad valorem taxes	\$ -	\$ -	\$ -
Sales taxes	-	-	-
Use of money & property	3,074	3,074	-
Total revenues	<u>3,074</u>	<u>3,074</u>	<u>-</u>
Expenditures:			
Debt service:			
Financial administration	22	22	-
Interest cost allocation	-	-	-
Principal	89,000	89,000	-
Interest & bank charges	2,129	2,129	-
Total expenditures	<u>91,151</u>	<u>91,151</u>	<u>-</u>
Excess (deficiency) of revenues over (under) expenditures	<u>(88,077)</u>	<u>(88,077)</u>	<u>-</u>
Other financing sources (uses):			
Operating transfers in	-	-	-
Operating transfers out	-	-	-
Total other financing sources (uses)	<u>-</u>	<u>-</u>	<u>-</u>
Excess (deficiency) of revenues and other sources over (under) expenditures and other uses	<u>(88,077)</u>	<u>(88,077)</u>	<u>-</u>
Fund balance beginning of year	102,919	102,919	-
Statutory equity transfer in (out)	<u>(14,842)</u>	<u>(14,842)</u>	<u>-</u>
Fund balance end of year	<u>\$ 88,077</u>	<u>\$ 88,077</u>	<u>\$ -</u>



CAPITAL PROJECTS FUNDS

PUBLIC IMPROVEMENT SALES TAX CONSTRUCTION FUND

The Public Improvement Sales Tax Construction Fund accounts for the construction cost of parish drainage and sewerage facilities. Financing is provided primarily by proceeds from the sale of sales tax revenue bonds, sales tax revenues, interest earnings and sewer connection charges.

RECREATIONAL FACILITIES CONSTRUCTION FUND

The Recreational Facilities Construction Fund accounts for the construction cost of acquiring land and improving and developing parish recreational facilities. Financing is provided by recreation fees as set forth in the parish subdivision regulations sections.

LOUISIANA COMMUNITY DEVELOPMENT BLOCK GRANT - BAYOU GAUCHE CONSTRUCTION FUND

The Louisiana Community Development Block Grant (LCDBG) - Bayou Gauche Construction Fund accounts for the cost of acquiring land and constructing wastewater collection systems in the Bayou Gauche area of St. Charles Parish. Financing is provided primarily by fiscal year 1995 LCDBG funds and local matching funds.

ST - 1995 DRAINAGE CONSTRUCTION FUND

The ST - 1995 Drainage Construction Fund accounts for the construction cost of parish drainage improvements and facilities. Financing is provided primarily by proceeds from the sale of one percent sales tax bonds and interest earnings.

SEWER GENERAL OBLIGATION BOND, SERIES 1997, CONSTRUCTION FUND

The Sewer General Obligation Bond, Series 1997, Construction Fund (Series GO-1997 Construction) accounts for the cost of constructing a 4.4 million gallon per day west bank regional wastewater activated sludge treatment plant and clearing and grubbing work at the future west bank regional wastewater treatment plant. Financing is provided by a \$77,000,000 loan, secured by anticipated ad valorem taxes, from the Louisiana Municipal Facilities Revolving Loan Fund.

SEWER GENERAL OBLIGATION BOND, SERIES 1998, CONSTRUCTION FUND

The Sewer General Obligation Bond, Series 1998, Construction Fund (Series GO-1998 Construction) accounts for the cost of completing the construction of a 4.4 million gallon per day east bank and a 1.7 million gallon per day west bank regional wastewater activated sludge treatment plant and constructing associated Hahrieville, Killona, Ama, Bayou Gauche, Parafels, Monro and Nocco pump stations and force mains. Financing is provided by a \$24,000,000 loan, secured by anticipated ad valorem taxes, from the Louisiana Municipal Facilities Revolving Loan Fund.

FRONT FOOT ASSESSMENT MAINTENANCE FUND

The Front Foot Assessment Maintenance Fund accounts for the maintenance and repair of public improvements funded through various front foot assessment programs in the parish.

Parish of St. Charles
Capital Projects Funds
Combining Balance Sheet
December 31, 1998

	Public Imp- Sevice Tax	Recreational Facilities	LCTDOG - Riverside Center
Assets			
Cash	\$ 1,811	\$ 1,890	\$ -
Investments	2,267,139	415,780	-
Reserve/allow. out of allowances for estimated uncollectibles	-	-	-
Due from other funds	197,699	-	-
Due from other governments	5,280	-	187,885
Deposits and other assets	965	-	-
Total assets	\$ 2,474,794	\$ 415,841	\$ 187,885
Liabilities and fund equity			
Liabilities:			
Accounts payable	\$ 79,083	\$ -	\$ -
Contracts payable	271,408	-	984
Due to other funds	63	-	187,885
Due to other governments	-	-	-
Other liabilities	-	-	-
Total liabilities	\$ 351,554	-	\$ 187,885
Fund equity:			
Reserved for start-up projects	461,290	-	-
Unexpended - endowment	1,661,998	415,841	-
Total fund equity	2,123,288	415,841	-
Total liabilities and fund equity	\$ 2,474,794	\$ 415,841	\$ 187,885

Exhibit 11

SI-1986 Drawings	New G. O.-1997 Construction	New G. O.-1998 Construction	Price Paid Assessment Maintenance	Total
\$ 1,379	\$ 959	\$ 351	\$ 1,615	\$ 3,804
11,433,761	"	"	712,268	14,839,799
"	"	"	1,632	1,632
14,341	"	"	"	14,341
"	2,163,350	1,231,368	"	3,394,718
"	"	"	"	365
<u>\$ 11,485,823</u>	<u>\$ 2,364,309</u>	<u>\$ 1,581,721</u>	<u>\$ 713,899</u>	<u>\$ 18,800,752</u>
\$ 371,180	\$ "	\$ 288,199	\$ "	\$ 659,379
161,529	2,153,655	1,121,162	"	3,819,486
486,836	18,686	"	974	606,496
681	"	"	"	681
"	"	"	1,632	1,632
<u>999,226</u>	<u>2,364,309</u>	<u>1,581,721</u>	<u>2,606</u>	<u>4,857,862</u>
3,571,393	"	"	"	3,571,393
5,174,194	"	"	712,849	5,887,437
<u>86,714,897</u>	<u>"</u>	<u>"</u>	<u>712,849</u>	<u>87,427,746</u>
<u>\$ 11,486,823</u>	<u>\$ 2,364,309</u>	<u>\$ 1,581,721</u>	<u>\$ 713,899</u>	<u>\$ 18,800,750</u>

Parish of St. Charles
Capital Projects Funds
Combining Statement of Revenues, Expenditures and
Changes in Fund Balances
For the year ended December 31, 1998

	<u>Public Imps</u> <u>Sales Tax</u>	<u>Recreational</u> <u>Facilities</u>	<u>LCDBG -</u> <u>Bayou Country</u>
Revenues:			
Intergovernmental revenues:			
Federal funds:			
Federal grants	\$ -	\$ -	\$ 885,205
State funds:			
State grants	3,208	-	-
Fees, charges & commissions	19,523	71,283	-
Use of money & property	168,193	18,821	-
Total revenues	<u>190,924</u>	<u>90,104</u>	<u>885,205</u>
Expenditures			
Capital outlay:			
Public works	993,158	-	885,205
Culture & recreation	-	196	-
Total expenditures	<u>993,158</u>	<u>196</u>	<u>885,205</u>
Excess (deficiency) of revenues over (under) expenditures	<u>(802,234)</u>	<u>90,608</u>	<u>-</u>
Other financing sources (uses):			
Debt proceeds	-	-	-
Excess (deficiency) of revenues and other sources over (under) expenditures and other uses	<u>(802,234)</u>	<u>90,608</u>	<u>-</u>
Fund balance beginning of year	1,968,738	154,435	-
Residual equity transfer in (out)	1,379,842	-	-
Fund balance end of year	<u>\$ 3,115,348</u>	<u>\$ 425,043</u>	<u>\$ -</u>

Exhibit 12

ST-1996 Debtage	New G O-1997 Construction	New G O-1998 Construction	Post Paid Assessment Maintenance	Total
\$ -	\$ -	\$ -	\$ -	\$ 882,100
-	-	-	-	3,100
-	-	-	-	81,780
636,346	988	283	37,118	674,732
<u>636,346</u>	<u>988</u>	<u>283</u>	<u>37,118</u>	<u>1,628,120</u>
1,736,888	3,358,078	3,174,883	1,311	12,526,142
-	-	-	-	806
<u>1,736,888</u>	<u>3,358,078</u>	<u>3,174,883</u>	<u>1,311</u>	<u>12,526,348</u>
<u>(1,188,882)</u>	<u>(2,758,119)</u>	<u>(3,174,579)</u>	<u>36,807</u>	<u>(18,586,519)</u>
-	3,354,119	3,174,579	-	8,706,648
(1,188,882)	-	-	36,807	(1,786,277)
11,881,958	-	-	876,843	14,991,871
-	-	-	-	1,276,843
<u>\$ 10,713,487</u>	<u>\$ -</u>	<u>\$ -</u>	<u>\$ 912,899</u>	<u>\$ 13,972,537</u>

Parish of St. Charles

Exhibit 13

Combining Schedule of Revenues, Expenditures
and Changes in Fund Balances - Budget and Actual
For the year ended December 31, 1998

	Total All Funds		
	Budget	Actual	Variance Favorable (Unfavorable)
Revenues:			
Intrigues estimated revenues:			
Federal funds:			
Federal grants	\$ 489,206	\$ 484,284	\$ (4,921)
State funds:			
State grants	-	5,280	5,280
Fees, charges and contributions	40,668	91,796	48,128
Use of money and property	661,108	877,131	175,812
Total revenues	<u>1,190,982</u>	<u>1,452,521</u>	<u>259,287</u>
Expenditures:			
Capital outlay:			
Indirect cost allocation	2,509	974	1,535
Capital improvements	28,658,149	12,521,274	16,134,875
Total expenditures	<u>28,660,658</u>	<u>12,522,248</u>	<u>16,132,411</u>
Excess (deficiency) of revenues over (under) expenditures	<u>(27,672,181)</u>	<u>(10,996,927)</u>	<u>26,765,658</u>
Other financing sources (uses):			
Bond proceeds	<u>22,675,121</u>	<u>8,788,648</u>	<u>(23,964,601)</u>
Total other financing sources (uses)	<u>22,675,121</u>	<u>8,788,648</u>	<u>(23,964,601)</u>
Excess (deficiency) of revenues and other sources over (under) expenditures and other uses	<u>64,199,311</u>	<u>11,798,177</u>	<u>2,804,865</u>
Fund balance beginning of year	14,191,972	14,191,972	-
Residual equity transfer in (out)	1,379,842	1,579,042	-
Fund equity end of year	<u>\$ 15,571,814</u>	<u>\$ 15,771,014</u>	<u>\$ 2,004,800</u>

(Continued)

Parish of St. Charles
Capital Project Funds
Combining Schedule of Revenues, Expenditures
and Changes in Fund Balances - Budget and Actual
For the year ended December 31, 1998

Exhibit 13
(Continued)

	Public Imp. Sales Tax		Voluntary Revolving (Anticipation)
	Budget	Actual	
Revenues:			
Intergovernmental revenues:			
Federal funds:			
Federal grants	\$ -	\$ -	\$ -
State funds:			
State grants	-	5,200	5,200
Fees, charges and commissions	16,350	19,523	9,645
Use of money and property	117,000	144,183	27,828
Total revenues	<u>133,350</u>	<u>168,906</u>	<u>32,673</u>
Expenditures:			
Capital outlay:			
Indirect cost allocation	-	-	-
Capital improvements	1,710,000	993,158	786,743
Total expenditures	<u>1,710,000</u>	<u>993,158</u>	<u>786,743</u>
Excess (deficiency) of revenues over (under) expenditures	<u>(1,576,650)</u>	<u>(824,252)</u>	<u>793,230</u>
Other financing sources (uses):			
Fund proceeds	-	-	-
Total other financing sources (uses)	<u>-</u>	<u>-</u>	<u>-</u>
Excess (deficiency) of revenues and other sources over (under) expenditures and other uses	<u>(1,576,650)</u>	<u>(824,252)</u>	<u>793,230</u>
Fund balance beginning of year	1,968,738	1,968,738	-
Residual equity transfers in (out)	1,379,842	1,379,842	-
Fund equity end of year	<u>\$ 3,348,580</u>	<u>\$ 3,124,328</u>	<u>\$ 793,230</u>

(Continued)

State of St. Charles
Capital Projects Funds
Continuing Schedule of Revenues, Expenditures
and Changes in Fund Balances - Budget and Actual
For the year ended December 31, 1998

Exhibit 13
(Continued)

	Recreational Facilities		
	Budget	Actual	Variance Favorable (Unfavorable)
Revenues			
Intra-governmental revenues:			
Federal funds:			
Federal grants	\$ -	\$ -	\$ -
State funds:			
State grants	-	-	-
Fees, charges and commissions	27,500	73,263	45,763
Loss of money and property	14,308	38,673	4,335
Total revenues	41,808	111,936	70,128
Expenditures			
Capital outlay:			
Indirect cost allocation	-	-	-
Capital improvements	47,500	186	47,314
Total expenditures	47,500	186	47,314
Excess (deficiency) of revenues over (under) expenditures	(5,692)	111,750	117,442
Other financing sources (uses)			
Bond proceeds	-	-	-
Total other financing sources (uses)	-	-	-
Excess (deficiency) of revenues and other sources over (under) expenditures and other uses	(5,692)	111,750	117,442
Fund balance beginning of year	304,400	304,400	-
Residual equity transfer to (from)	-	-	-
Fund equity end of year	\$ 298,708	\$ 416,150	\$ 117,442

(Continued)

Parish of St. Charles
Capital Project Funds
Combining Schedule of Revenues, Expenditures
and Changes in Fund Balances - Budget and Actual
For the year ended December 31, 2004

Exhibit 17
(Continued)

	<u>LCRFG - Basic Counts</u>		Variance Favorable (Unfavorable)
	<u>Budget</u>	<u>Actual</u>	
Revenues:			
Intergovernmental revenues:			
Federal funds:			
Federal grants	\$ 883,306	\$ 883,267	\$ (39)
State funds:			
State grants	-	-	-
Fees, charges and commissions	-	-	-
Use of money and property	-	-	-
Total revenues	<u>883,306</u>	<u>883,267</u>	<u>(39)</u>
Expenditures:			
Capital outlay:			
Interest and allocation	-	-	-
Capital improvements	883,306	883,305	1
Total expenditures	<u>883,306</u>	<u>883,305</u>	<u>1</u>
Excess (deficiency) of revenues over (under) expenditures	<u>-</u>	<u>-</u>	<u>-</u>
Other financing sources (uses):			
Debt proceeds	-	-	-
Total other financing sources (uses)	<u>-</u>	<u>-</u>	<u>-</u>
Excess (deficiency) of revenues and other sources over (under) expenditures and other uses	<u>-</u>	<u>-</u>	<u>-</u>
Fund balance beginning of year	<u>-</u>	<u>-</u>	<u>-</u>
Residual equity transfer in (out)	<u>-</u>	<u>-</u>	<u>-</u>
Fund equity end of year	<u>\$ -</u>	<u>\$ -</u>	<u>\$ -</u>

(Continued)

Parish of St. Charles
Capital Project Funds
Combining Schedule of Revenues, Expenditures
and Changes in Fund Balances - Budget and Actual
For the year ended December 31, 1998

Exhibit 13
(Continued)

	FY 1998: Original		Variance Favorable (Unfavorable)
	Budget	Actual	
Revenues:			
Intergovernmental revenues			
Federal funds:			
Federal grants	\$ -	\$ -	\$ -
State funds			
State grants	-	-	-
Fees, charges and contributions	-	-	-
Use of money and property	800,000	676,146	123,854
Total revenues	<u>800,000</u>	<u>676,146</u>	<u>123,854</u>
Expenditures:			
Capital outlay:			
Interest and allocation	-	-	-
Capital improvements	1,708,640	1,708,608	1,511,500
Total expenditures	<u>1,708,640</u>	<u>1,708,608</u>	<u>1,511,500</u>
Excess (deficiency) of revenues over (under) expenditures	<u>(2,808,640)</u>	<u>(1,108,462)</u>	<u>1,708,178</u>
Other financing sources (uses):			
Bond proceeds	-	-	-
Total other financing sources (uses)	<u>-</u>	<u>-</u>	<u>-</u>
Excess (deficiency) of revenues and other financing over (under) expenditures and other uses	<u>(2,808,640)</u>	<u>(1,108,462)</u>	<u>1,708,178</u>
Fund balance beginning of year	11,811,900	10,841,900	-
Residual equity transfer in cost	-	-	-
Fund equity end of year	<u>\$ 8,983,260</u>	<u>\$ 10,711,438</u>	<u>\$ 1,728,178</u>

(Continued)

Parish of St. Charles
Capital Projects Funds
Comparing Schedule of Revenues, Expenditures
and Change in Fund Balances - Budget and Actual
For the year ended December 31, 1998

Exhibit 11
(Continued)

	Fiscal Year 1997 Construction		
	Budget	Actual	Variance Favorable (Unfavorable)
Revenues:			
Intergovernmental revenue:			
Federal funds:			
Federal grants	\$ -	\$ -	\$ -
State funds:			
State grants	-	-	-
Fees, charges and commissions	-	959	959
Loss of money and property	-	-	-
Total revenues	-	959	959
Expenditures:			
Capital assets:			
Indirect cost allocation	-	-	-
Capital improvements	12,998,291	2,552,078	6,864,152
Total expenditures	12,998,291	2,552,078	6,864,152
Excess (deficiency) of revenues over (under) expenditures	(12,998,291)	(2,552,119)	6,864,152
Other financing sources (uses):			
Bond proceeds	12,998,291	2,554,119	6,864,152
Total other financing sources (uses)	12,998,291	2,554,119	6,864,152
Excess (deficiency) of revenues and other sources over (under) expenditures and other uses	-	-	-
Fund balance (beginning of year)	-	-	-
Residual equity transfer in (out)	-	-	-
Fund equity end of year	\$ -	\$ -	\$ -

(Continued)

Parish of St. Charles
Capital Projects Funds
Combining Schedule of Revenues, Expenditures
and Changes in Fund Balances - Budget and Actual
For the year ended December 31, 1998

Exhibit 10
(Continued)

	Type G, D-1 P P R Construction		
	Budget	Actual	Variance Favorable (Unfavorable)
Revenues:			
Incorporational revenues:			
Federal funds			
Federal grants	\$ -	\$ -	\$ -
State funds			
State grants	-	-	-
Fees, charges and commissions	-	-	-
Loss of money and property	-	335	335
Total revenues	-	335	335
Expenditures:			
Capital outlay:			
Indirect cost allocation	-	-	-
Capital improvements	30,215,000	3,179,892	27,035,108
Total expenditures	30,215,000	3,179,892	27,035,108
Excess (deficiency) of revenues over (under) expenditures	(30,215,000)	(3,179,557)	(27,035,108)
Other financing sources (used):			
Bond proceeds	30,215,000	3,179,519	(27,035,481)
Total other financing sources (used)	30,215,000	3,179,519	(27,035,481)
Excess (deficiency) of revenues and other sources over (under) expenditures and other uses	-	-	-
Fund balance beginning of year	-	-	-
Residual equity transfer in (out)	-	-	-
Fund equity end of year	\$ -	\$ -	\$ -

(Continued)

Parish of St. Charles
Capital Projects Funds
Comparing Schedule of Revenues, Expenditures
and Changes in Fund Balances - Budget and Actual
For the year ended December 31, 1988

Sheet 10
(Continued)

	Five Year Agreement Mitigation		
	Budget	Actual	Variance Favorable (Unfavorable)
Revenues:			
Intergovernmental revenues			
Federal funds			
Federal grants	\$ -	\$ -	\$ -
State funds			
State grants	-	-	-
Fees, charges and contributions	-	-	-
Gifts of money and property	30,800	31,118	7,118
Total revenues	30,800	31,118	7,118
Expenditures:			
Capital outlay			
Interest cost allocation	1,500	814	1,326
Capital improvements	33,250	117	33,113
Total expenditures	34,750	1,111	36,238
Excess (deficiency) of revenues over (under) expenditures	(1,750)	30,007	43,152
Other financing sources (uses):			
Bond proceeds	-	-	-
Total other financing sources (uses)	-	-	-
Excess (deficiency) of revenues and other sources over (under) expenditures and other uses	(1,750)	30,007	43,152
Fund balance beginning of year	676,842	676,842	-
Residual equity transfer in year	-	-	-
Fund equity end of year	\$ 668,092	\$ 711,849	\$ 43,157



ENTERPRISE FUNDS

CONSOLIDATED WATERWORKS AND WASTEWATER DISTRICT NO. 1

On March 4, 1991, in accordance with the provisions of Chapters 22 and 22A of Title 33 of the Louisiana Revised Statutes of 1949, as amended, the Consolidated Waterworks and Wastewater District No. 1 was created by Ordinance No. 91-1-1. The District was created to operate, maintain and administer said systems in a combined waterworks and wastewater system within its parish-wide boundaries. The District separates financial reporting of its operations into two funds, the Wastewater Utility System fund and the Waterworks Utility System fund. The district is reported as a blended component unit of the Parish of St. Charles.

WATERWORKS UTILITY SYSTEM FUND - reports all activities necessary to provide water service to residents in the Consolidated Waterworks and Wastewater District No. 1 including but not limited to, administration, operations, maintenance, financing, and related debt service. The major source of funding is fees charged for services.

WASTEWATER UTILITY SYSTEM FUND - reports all activities necessary to provide wastewater service to residents in the Consolidated Waterworks and Wastewater District No. 1 including but not limited to, administration, operations, maintenance, financing, and related debt service. The major source of funding is fees charged for services.

Parish of St. Charles
Enterprise Fund
Combining Balance Sheet
December 31, 1995

Exhibit 14

	Waterworks Utility System	Wastewater Utility System	Totals
Assets			
Current assets:			
Cash	\$ 315,941	\$ 4,516	\$ 320,457
Investments	1,814,386	2,159,654	3,211,540
Receivables, net of allowances for estimated uncollectibles:			
Accounts	897,236	310,149	1,216,485
Other	3,889	5,164	9,053
Due from other funds	63	-	63
Inventory	102,126	-	102,126
Prepaid fees	54,318	9,368	73,686
Utility deposits	-	495	495
Restricted assets:			
Cash	71,148	9,386	80,534
Investments	3,481,088	1,612,612	5,093,700
Other receivables	27,888	-	27,888
Deferred bond issuance costs	226,012	-	226,012
Property, plant and equipment (Net of accumulated depreciation):			
Land	118,915	733,294	852,117
Plant and equipment	21,074,096	46,455,463	67,529,559
Contract in progress	888,431	26,624	915,055
Total assets	<u>\$ 7,215,311</u>	<u>\$ 49,965,657</u>	<u>\$ 57,180,968</u>

(Continued)

**Florida of St. Charles
Enterprise Funds
Combining Balance Sheet
December 31, 1998**

Exhibit 14
(Continued)

	Watershed Utility System	Wastewater Utility System	Totals
Liabilities and fund equity			
Current liabilities:			
Accounts payable	\$ 44,266	\$ 33,338	\$ 108,315
Contracts payable	3,528	-	3,528
Due to other funds	338,640	148,558	478,198
Other payables and accounts	11,484	16,028	47,512
Payable from restricted assets:			
Current maturities of long-term debt	215,800	251,000	466,800
Deposits	617,480	-	617,480
Accounts payable	580	-	886
Long-term liabilities:			
Revenue bonds payable	10,205,800	5,573,000	15,778,800
Total liabilities	<u>11,845,814</u>	<u>5,961,926</u>	<u>17,807,740</u>
Equity:			
Contributed capital	<u>8,401,315</u>	<u>32,736,883</u>	<u>41,138,198</u>
Retained earnings:			
Reserve for bond retirement	660,836	551,559	1,212,395
Reserve for capital improvements	1,344,831	1,880,177	3,225,008
Unreserved	2,505,505	1,841,187	4,346,692
Total retained earnings	<u>4,511,172</u>	<u>4,272,923</u>	<u>8,784,095</u>
Total equity	<u>12,912,487</u>	<u>37,009,806</u>	<u>50,922,293</u>
Total liabilities and equity	<u>\$ 24,758,291</u>	<u>\$ 43,971,732</u>	<u>\$ 68,729,023</u>

Parish of St. Charles
Enterprise Funds

Exhibit 15

Combining Statement of Revenues, Expenses
and Changes in Retained Earnings
For the year ended December 31, 1998

	<u>Wastewater Utility System</u>	<u>Wastewater Utility System</u>	<u>Total</u>
Operating revenues			
Charges for services	\$ 3,176,335	\$ 3,438,899	\$ 6,615,234
Concession and service fees	663,950	131,983	795,933
Grant development revenues	-	187,284	187,284
Debt premium charges	230,385	-	230,385
Miscellaneous	18,778	2,580	21,358
Total operating revenues	<u>3,885,448</u>	<u>3,662,595</u>	<u>7,548,043</u>
Operating expenses:			
Personnel services	2,316,468	2,217,846	4,534,314
Operating services	962,575	1,235,527	2,098,102
Materials and supplies	572,284	335,771	908,055
Utility services and charges	38,407	68,594	107,001
Depreciation	1,083,838	1,885,836	2,969,674
Indirect costs allocated	-	12,682	12,682
Contract cost allocation	204,286	-	204,286
Total operating expenses	<u>5,097,848</u>	<u>4,666,356</u>	<u>9,764,204</u>
Operating income (loss)	<u>-212,400</u>	<u>(1,003,761)</u>	<u>(1,216,161)</u>
Non-operating revenues (expenses)			
Interest on investments	268,273	184,988	453,261
Ad valorem taxes for operations	23	-	23
Amortization - insurance costs	(80,824)	-	(80,824)
Grant interest and paying agent fees	(743,526)	(168,000)	(911,526)
Total non-operating revenues (expenses)	<u>(495,794)</u>	<u>16,988</u>	<u>(478,806)</u>
Net income (loss)	<u>(710,194)</u>	<u>(1,086,773)</u>	<u>(1,796,967)</u>
Depreciation allocated to			
conditional capital	<u>426,112</u>	<u>1,088,942</u>	<u>1,515,054</u>
Income transferred to retained earnings	<u>415,998</u>	<u>381,884</u>	<u>797,882</u>
Retained earnings - beginning of year	<u>6,882,396</u>	<u>5,895,663</u>	<u>12,778,059</u>
Retained earnings - end of year	<u>\$ 7,298,394</u>	<u>\$ 5,471,649</u>	<u>\$ 12,770,043</u>

Parish of St. Charles
Enterprise Fund
Combining Schedule of Cash Flows
For the year ended December 31, 1998

Exhibit 30

	Neworks Utility System	Waterworks Utility System	Totals
Cash flows from operating activities			
Operating income (loss)	\$ 488,190	\$ (1,033,941)	\$ (545,751)
Adjustments to reconcile operating income (loss) to net cash provided (used) by operating activities:			
Depreciation	1,091,234	1,485,876	2,577,110
Increase (decrease) in operating assets:			
Accounts receivable	(11,154)	(33,773)	(44,927)
Other receivables	(23,000)	7,340	(15,660)
Due from other funds & governments	38,401	280,091	318,492
Prepaid fees	0	30,092	30,092
Inventory	(1,090)	-	(1,090)
Increase (decrease) in operating liabilities:			
Accounts payable	(71,280)	(7,987)	(79,267)
Other payables and accruals	(71,774)	(20,340)	(92,114)
Due to other funds & governments	(471,180)	40,888	(430,292)
Customer deposits	38,735	-	38,735
Net cash provided (used) by operating activities	<u>1,070,490</u>	<u>1,163,824</u>	<u>2,234,314</u>
Cash flows from non-capital financing activities			
Proceeds from other funds not restricted for capital purposes	31,780	-	31,780
Ad valorem taxes for maintenance	21	-	21
Net cash provided (used) by non-capital financing activities	<u>31,771</u>	<u>-</u>	<u>31,771</u>
Cash flows from capital and related financing activities			
Increase bonds-principal payments	(180,000)	(250,000)	(430,000)
Interest paid on bonds	(581,074)	(388,000)	(969,074)
Paying capital fees	(1,471)	-	(1,471)
Acquisition and construction of assets	(801,691)	(570,780)	(1,372,471)
Net cash provided (used) by capital and related financing activities	<u>(1,664,236)</u>	<u>(798,780)</u>	<u>(2,463,016)</u>
Cash flows from investing activities			
Proceeds from maturity of investments	4,375,762	3,216,828	7,592,590
Purchase of investments	(4,483,194)	(3,780,880)	(8,264,074)
Interest received on investments	211,299	193,389	404,688
Net cash provided (used) by investing activities	<u>403,767</u>	<u>(370,763)</u>	<u>32,994</u>
Net increase (decrease) in cash and cash equivalents	<u>(211,694)</u>	<u>(9,017)</u>	<u>(220,711)</u>
Cash and cash equivalents at beginning of year	<u>379,971</u>	<u>18,408</u>	<u>398,379</u>
Cash and cash equivalents at end of year	<u>\$ 168,277</u>	<u>\$ 9,391</u>	<u>\$ 177,668</u>



GENERAL FIXED ASSET ACCOUNT GROUP

The General Fixed Asset Account Group is used to account for land, buildings, improvements other than buildings, machinery and equipment, and construction in progress not used or accounted for in Proprietary Fund operations.

Parish of St. Charles
Schedule of General Fund Assets
 By Source
 December 31, 1998

	<u>Total</u>
General fund assets:	
Land	\$ 2,913,286
Buildings	11,911,877
Improvements other than buildings	16,858,429
Machinery and equipment	13,311,800
Construction in progress	18,479,611
Total general fund assets	<u>\$ 63,484,903</u>
Investment in general fund assets by source:	
General fund	\$ 18,877,624
Special revenue funds	20,956,658
Capital projects funds	59,343,890
Donations	1,608,937
Total investment in general fund assets	<u>\$ 100,787,109</u>

Parish of St. Charles
Schedule of General Fund Items - By Function and Activity
December 31, 1998

Function and Activity	Total	Land	Buildings	Improvements		Inventories and Equipment
				Buildings	Other Than Buildings	
General government						
Legislative	\$ 341,080	\$ -	\$ -	\$ -	\$ -	\$ 341,080
Judicial	401,517	-	-	-	-	401,517
Executive	49,389	-	-	-	-	49,389
Historic	5,154	-	-	-	-	5,154
Financial administration	490,750	-	-	-	-	490,750
General administration	8,515,490	603,434	7,009,704	555,687	-	851,605
Total general government	9,803,760	603,434	7,009,704	555,687		1,798,051
Public safety	3,298,181	108,130	3,129,707	189,680	-	821,688
Public works	54,491,725	481,713	188,804	13,132,789	-	8,776,365
Health and welfare	178,887	-	281,600	-	-	196,781
Culture & recreation	1,297,687	1,763,911	1,253,680	887,695	-	941,627
Economic development & assistance	752,196	-	-	-	-	752,196
Total general fund assets allotted to functions	44,136,129	\$ 2,953,154	\$ 11,653,897	\$ 16,668,161		\$ 13,317,651
Construction in progress	88,179,661					
Total general fund assets	<u>1,31,000,000</u>					

Fourth of 26 Sheets
Schedule of Changes in General Fund Assets - By Functional Activity
 For the fiscal year ended December 31, 1998

Function and Activity	General Fund Assets				Capitalized Assets
	January 1, 1998	Additions	Deletions	Transfers	
General government					
Legislative	\$ 200,589	\$ 228,797	\$ --	\$ 31,240	\$ 460,626
Judicial	351,094	76,323	--	--	427,417
Executive	48,071	1,798	--	(798)	49,071
Fire/Police	5,749	7,050	--	3,885	16,684
Financial administration	414,834	99,184	--	(23,253)	490,765
General administration	8,773,878	250,351	--	--	9,024,229
Total general government	9,794,915	663,503	--	(12,266)	10,446,152
Public safety	1,477,277	46,327	1,971,969	3,187	3,498,760
Public works	25,886,388	1,633,127	(738)	(98,221)	27,410,556
Health and welfare	543,438	25,700	--	5,482	574,620
Culture & recreation	1,041,176	1,622,126	(763,167)	32,919	2,933,054
Economic development					
Assistance	646,233	222,081	--	--	868,314
Total general government allocated to functions	41,671,687	3,138,660	(763,168)	--	44,047,179
Construction in progress	1,781,621	1,822,668	(771,122)	--	2,833,167
Total general fund assets	\$ 44,234,995	\$ 5,100,008	\$ (1,534,290)	\$ --	\$ 48,700,713

DISCRETELY PRESENTED COMPONENT UNITS

ST. CHARLES PARISH COMMUNICATIONS DISTRICT

The Communications District was established by parish ordinance on August 5, 1988 under the provisions of Louisiana Revised Statute 33:5181-5185. The district was established to maintain and operate a 911 emergency telephone system for St. Charles Parish. Funding is provided from an emergency telephone service charge set to exceed five percent (5%) of the highest tariff rate for local telephone service supplied within the district. The district is governed by a seven-member board of control. Only one elected Parish council member serves on this board. Since the district's board is not the same as the elected Parish council, and it does not provide services only to the Parish government, it is reported as a discretely presented component unit. The Communications District does not have separate financial statements. The district has a fiscal year ending on December 31.

ST. CHARLES PARISH LIBRARY SERVICE DISTRICT NO. 1

The Library Service District was established by parish ordinance on November 8, 1988, under the provisions of Louisiana Revised Statute 25:11. Funding is provided from ad valorem taxes, state aid, state grants and book fines. Expenditures are restricted to library services. The library is governed by a five-member board of control, appointed by the same elected Council that governs the Parish. Since the district's board is not the same as the elected Parish council, and it does not provide services only to the Parish government, it is reported as a discretely presented component unit. The library does not have separate financial statements. The Library Service District has a fiscal year ending on December 31.

The Sewer Drainage District of St. Charles Parish and the St. Charles Parish Hospital Service District are also discretely presented component units of the Parish. These two component units issue separate financial statements. Their individual combined financial statements may be obtained directly from their administrative offices as listed below:

*Sewer Drainage District of St. Charles Parish
P. O. Box 7847
Folsom, Louisiana 70059*

*St. Charles Parish Hospital Service District
P. O. Box 37
Lafayette, Louisiana 70509*

Parish of St. Charles
Combined Balance Sheet - St. Charles Parish Communications District
All Fund Types and Asset Group
Discretely Presented Component Unit
December 31, 1998

Exhibit 28

	Governmental	Account Groups		Total
	Fund Type	General	General	Communications
	General Fund	Fund Assets	Long-term Obligations	District (Assets/Net)
Assets and other debits:				
Cash	\$ 2,148	\$ -	\$ -	\$ 2,148
Investments	648,039	-	-	648,039
Receivables, net of allowances for estimated uncollectibles:				
Other	20,020	-	-	20,020
Due from primary government	24,182	-	-	24,182
Inventory	13,210	-	-	13,210
Land, buildings and equipment, net where applicable, of accumulated depreciation	-	1,556,878	-	1,556,878
Amount to be provided for retirement of general long-term obligations	-	-	1,325	1,325
Total assets and other debits	\$ 708,210	\$ 1,556,878	\$ 1,325	\$ 1,267,413
Liabilities, equity and other credits:				
Liabilities:				
Accounts payable	\$ 10,900	\$ -	\$ -	\$ 10,900
Due to primary government	12,808	-	-	12,808
Capital leases payable	-	-	1,325	1,325
Total liabilities	23,708	-	1,325	25,033
Equity and other credits:				
Assets under capital lease obligations	-	-	1,325	1,325
Investment in general fund assets	-	1,554,553	-	1,554,553
Fund balances:				
Reserved for inventory	13,210	-	-	13,210
Unreserved-unassigned	671,286	2,792	(1,325)	672,763
Total fund equity and other credits	684,496	1,557,345	-	1,241,841
Total liabilities, equity and other credits	\$ 208,204	\$ 1,556,878	\$ 1,325	\$ 1,267,413

Parish of St. Charles
Combined Balance Sheet - St. Charles Parish Library (Service District No. 1)
All Fund Types and Account Groups
Directly Financed Component Unit
December 31, 1998

Exhibit 10

	<u>Governmental</u> <u>Fund Type</u>	<u>Account Group</u>	<u>Total</u>
	General Fund	General Fund Leads	Library Service District No. 1 <i>(intergovernmental)</i>
Assets and other debits			
Cash	\$ 6,862	\$ -	\$ 6,862
Investments	4,077,112	-	4,077,112
Receivables, net of allowances for estimated uncollectibles:			
All valence items	1,879,122	-	1,879,122
Other	1,942	-	1,942
Prepaid fees	75,000	-	75,000
Land, buildings and equipment, net where applicable, at accumulated depreciation	-	3,455,614	3,455,614
Total assets and other debits	<u>\$ 5,998,128</u>	<u>\$ 3,455,614</u>	<u>\$ 9,453,742</u>
Liabilities, equity and other credits			
Liabilities			
Accounts payable	\$ 1,126	\$ -	\$ 1,126
Due to primary government	82,002	-	82,002
Deferred revenues - All valence items	1,825,298	-	1,825,298
Total liabilities	<u>1,908,726</u>	<u>-</u>	<u>1,908,726</u>
Equity and other credits			
Investment in general fund assets	-	3,455,614	3,455,614
Fund balances:			
Reserved for prepaid fees	75,000	-	75,000
Unreserved-undesignated	3,978,522	-	3,978,522
Total fund equity and other credits	<u>4,053,522</u>	<u>3,455,614</u>	<u>7,509,136</u>
Total liabilities, equity and other credits	<u>\$ 5,962,248</u>	<u>\$ 3,455,614</u>	<u>\$ 9,417,862</u>

Exhibit 22

Parish of St. Charles
Hahnemann, Louisiana

Schedule of Council Members & Parish President Compensation
For the Year Ended December 31, 1998

	<u>Compensation</u>
Ellis A. Alexander - Councilman	\$ 1,200
Terry Anderson - Councilman	1,200
Brian J. Champagne - Councilman	1,200
Richard "Dinkie" Duke - Councilman	1,200
Curtis T. Johnson, Sr. - Councilman	1,200
Darry Minich - Councilman at Large	8,600
Ronald Phillips - Councilman	1,200
Carolee Theri Ramchandran - Councilman at Large	8,600
Bill Simon Jr. - Councilman	1,200
Chris A. Truger - Parish President	<u>68,354</u>
Total	<u>\$ 107,854</u>

Parish of St. Charles
Hahnville, Louisiana

Consolidated Wastewater and Wastewater District No. 1
Schedule of Insurance Policies in Force
December 31, 1999
(Unaudited)

<u>Kind of Insurance Coverage</u>	<u>Insurance Company</u>	<u>Policy Amount</u>	<u>Policy Expiration</u>
Property	Georgis Insurance Co.	\$1,000,000	11/1/1999
Excess Property	Alliant Insurance Co.	30,735,942	11/1/1999
Automobile Liability and Collision	Georgis Insurance Co.	1,000,000	11/1/1999
General Liability	Georgis Insurance Co.	3,000,000	11/1/1999
Public Officials and Employees Liability	Georgis Insurance Co.	1,000,000	11/1/1999
Worker Compensation	Parish Government Risk Management Agency		12/31/1999
Health Injury by:			
Accident Sickness		\$50,000	
Disease Each		\$50,000	
Disease Limit		\$50,000	

The above policy amounts are the amounts of coverage for the Parish of St. Charles. The Consolidated Wastewater and Wastewater District No. 1 is covered by the Parish's policies.

Parish of St. Charles
Baton Rouge, Louisiana

Schedule of Mailed Customers
Consolidated Wastewater and Wastewater Sludge No. 1
December 31, 1999
(Unaudited)

Wyebank	8,192
Garbank	<u>8,321</u>
TOTAL	<u>16,513</u>

REQUIRED SUPPLEMENTAL INFORMATION

Parish of St. Charles
Year 2000 Issues
(Unaudited)
Primary Government
December 31, 1999

The year 2000 issue is the result of shortcomings in electronic data processing systems and other equipment that may affect operations in the year 1999 and beyond.

Major Systems

The current status of the Parish's major applications are as follows:

Financial Systems (accounting, budgetary, report writer, purchase order and accounts payable). The Parish has completed the awareness, assessment, remediation and validation/testing stages of these systems. The implementation stage has also been accomplished.

Payroll and Personnel Accrual/Tracking Systems. The awareness, assessment, remediation and validation/testing stages have been completed for these systems. The implementation stage has also been accomplished.

Utility Billing, Report Writer and Meter Reading Interface Systems. The awareness, assessment, remediation and validation/testing stages have been completed. The implementation stage of the systems is scheduled to be completed in July 1999.

The Parish contracted with its computer consultant to identify and correct year 2000 date processing issues for the above mentioned major systems. The cost for the year 2000-conversion and upgrading of the systems was approximately \$26,850, which was incurred in 1999. The consultant has provided the Parish with a written year 2000 date processing, limited warranty for the designated hardware and software.

Because of the unprecedented nature of the year 2000 issue, its effects and the success of related remediation efforts will not be fully determinable until the year 2000 and thereafter. Management cannot assure that the Parish is or will be year 2000 ready, that the Parish's remediation efforts will be successful in whole or in part, or that parties with whom the Parish does business will be year 2000 ready.



ST. CHARLES PARISH

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SPECIAL REPORTS

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INDEPENDENT AUDITOR'S REPORT ON COMPLIANCE AND ON INTERNAL CONTROL OVER FINANCIAL REPORTING BASED ON AN AUDIT OF FINANCIAL STATEMENTS PERFORMED IN ACCORDANCE WITH *GOVERNMENT AUDITING STANDARDS*

To the President and Members
of the St. Charles Parish Council
Hahnville, Louisiana

We have audited the general purpose financial statements of the Parish of St. Charles, Louisiana (the "Parish") as of and for the year ended December 31, 1998, and have issued our report thereon dated May 28, 1999. We did not audit the financial statements of the discretely presented proprietary component unit, St. Charles Parish Hospital Service District, which financial statements reflect total assets and operating revenues of \$25,477,639 and \$14,873,374, respectively, and the governmental component unit, Sunset Drainage District, which financial statements reflect total assets and revenues of \$2,134,121 and \$143,938, respectively. Those financial statements were audited by other auditors whose reports thereon have been furnished to us, and our opinion on those financial statements, insofar as it relates to the amounts included for the discretely presented governmental or proprietary component units, was based solely on the reports of the other auditors. We conducted our audit in accordance with generally accepted auditing standards and the standards applicable to financial audits contained in *Government Auditing Standards*, issued by the Comptroller General of the United States.

Compliance

As part of obtaining reasonable assurance about whether the Parish's general purpose financial statements are free of material misstatement, we performed tests of its compliance with certain provisions of laws, regulations, contracts and grants, noncompliance with which could have a direct and material effect on the determination of financial statement amounts. However, providing an opinion on compliance with these provisions was not an objective of our audit, and accordingly, we do not express such an opinion. The results of our tests disclosed no instances of noncompliance that are required to be reported under *Government Auditing Standards*.

Internal Control Over Financial Reporting

In planning and performing our audit, we considered the Parish's internal control over financial reporting in order to determine our auditing procedures for the purpose of expressing our opinion on the general purpose financial statements and not to provide assurance on the internal control over financial reporting. However, we noted a matter involving the internal control over financial reporting and its operation that we consider to be a reportable condition. Reportable conditions involve matters coming to our attention relating to significant deficiencies in the design or operation of the internal control over financial reporting that, in our judgment, could adversely affect the Parish's ability to record, process, summarize, and report financial data consistent with the assertions of management in the general purpose financial statements. The reportable condition is described in the accompanying Schedule of Findings and Questioned Costs as item 98.1.

A material weakness is a condition in which the design or operation of one or more of the internal control components does not reduce to a relatively low level the risk that misstatements in amounts that would be material in relation to the general purpose financial statements being audited may occur and not be detected within a timely period by employees in the normal course of performing their assigned functions. Our consideration of the internal control over financial reporting would not necessarily disclose all matters in the internal control that might be reportable conditions and, accordingly, would not necessarily disclose all reportable conditions that are also considered to be material weaknesses. However, we consider the reportable condition described above to be a material weakness. We also noted other matters involving the internal control over financial reporting which we have reported to management of the Parish in a separate letter dated May 28, 1999.

This report is intended solely for the information of the management of the Parish, the Legislative Auditor of the State of Louisiana, and federal awarding agencies and pass-through entities and is not intended to be used and should not be used by anyone other than those specified parties.

Deloitte & Company

May 28, 1999

REBOWE & COMPANY

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INDEPENDENT AUDITOR'S REPORT ON COMPLIANCE WITH REQUIREMENTS APPLICABLE TO EACH MAJOR PROGRAM AND INTERNAL CONTROL OVER COMPLIANCE IN ACCORDANCE WITH OMB CIRCULAR A-133

To the President and Members
of the St. Charles Parish Council
Bakerville, Louisiana

Compliance

We have audited the compliance of the Parish of St. Charles, Louisiana (the "Parish") with the types of compliance requirements described in the U.S. Office of Management and Budget (OMB) Circular A-133 Compliance Supplement that are applicable to each of its major federal programs for the year ended December 31, 1998. We did not audit the financial statements of the discretely presented proprietary component unit, St. Charles Parish Hospital Service District, which financial statements reflect total assets and operating revenues of \$25,873,659 and \$14,675,574, respectively, and the governmental component unit, Sunset Drainage District, which financial statements reflect total assets and revenues of \$2,136,121 and \$383,608, respectively. These financial statements were audited by other auditors whose reports thereon have been furnished to us, and our opinion on these financial statements, insofar as it relates to the amounts included for the discretely presented governmental or proprietary component units, was based solely on the reports of the other auditors. The Parish's major federal programs are identified in the summary of auditors' results section of the accompanying Schedule of Findings and Questioned Costs. Compliance with the requirements of laws, regulations, contracts and grants applicable to each of its major federal programs is the responsibility of the Parish's management. Our responsibility is to express an opinion on the Parish's compliance based on our audit.

We conducted our audit of compliance in accordance with generally accepted auditing standards; the standards applicable to financial audits contained in Government Auditing Standards, issued by the Comptroller General of the United States; and OMB Circular A-133, *Audits of States, Local Governments, and Non-Profit Organizations*. These standards and OMB Circular A-133 require that we plan and perform the audit to obtain reasonable assurance about whether noncompliance with the types of compliance requirements referred to above that could have a

direct and material effect on a major federal program occurred. An audit includes examining, on a test basis, evidence about the Parish's compliance with those requirements and performing such other procedures as we considered necessary in the circumstances. We believe that our audit provides a reasonable basis for our opinion. Our audit does not provide a legal determination on the Parish's compliance with those requirements.

In our opinion, the Parish complied, in all material respects, with the requirements referred to above that are applicable to each of its major federal programs for the year ended December 31, 1996.

Internal Control Over Compliance

The management of the Parish is responsible for establishing and maintaining effective internal control over compliance with the requirements of laws, regulations, contracts and grants applicable to federal programs. In planning and performing our audit, we considered the Parish's internal control over compliance with requirements that could have a direct and material effect on a major federal program in order to determine our auditing procedures for the purpose of expressing our opinion on compliance and to test and report on the internal control over compliance in accordance with OMB Circular A-133.

Our consideration of the internal control over compliance would not necessarily disclose all matters in the internal control that might be material weaknesses. A material weakness is a condition in which the design or operation of one or more of the internal control components does not reduce to a relatively low level the risk that noncompliance with applicable requirements of laws, regulations, contracts and grants that would be material in relation to a major federal program being audited may occur and not be detected within a timely period by employees in the normal course of performing their assigned functions. We noted no matters involving the internal control over compliance and its operations that we consider to be material weaknesses.

This report is intended solely for the information of the management of the Parish, the Legislative Auditor of the State of Louisiana, and federal awarding agencies and pass-through entities and is not intended to be and should not be used by anyone other than these specified parties.

Deloitte & Company

May 28, 1999

PARISH OF ST. CHARLES
SCHEDULE OF FINDINGS AND QUESTIONED COSTS
Year Ended December 31, 1998

A. SUMMARY OF AUDIT RESULTS

1. The auditor's report expresses an unqualified opinion on the general purpose financial statements of the Parish of St. Charles.
2. A reportable condition disclosed during the audit of the general purpose financial statements is reported in the Independent Auditor's Report on Compliance and on Internal Control Over Financial Reporting Based on an Audit of Financial Statements Performed in Accordance with Government Auditing Standards. The reportable condition is considered to be a material weakness.
3. No instances of noncompliance material to the financial statements of the Parish of St. Charles were disclosed during the audit.
4. No reportable conditions relating to the audit of the major federal award programs are reported in the Independent Auditor's Report on Compliance with Requirements Applicable to each Major Program and Internal Control Over Compliance in Accordance with OMB Circular A-133.
5. The auditor's report on compliance for the major federal award program administered by the Parish of St. Charles expresses an unqualified opinion.
6. The auditor's reports disclosed no findings that are required to be reported under Section 510(a) of OMB Circular A-133.
7. The following program was identified as the major program:

U. S. Environmental Protection Agency, passed through LA Department of Environmental Quality, Municipal Facilities Revolving Loan Fund Program - CFDA 66.095.
8. The threshold for distinguishing Type A and Type B Programs was \$300,000.
9. The Parish of St. Charles was determined to be a low-risk auditee under the provisions of Section 510 of OMB Circular A-133.

PARISH OF ST. CHARLES
SCHEDULE OF FINDINGS AND QUESTIONED COSTS (CONTINUED)
Year Ended December 31, 1998

B. FINDINGS REQUIRED TO BE REPORTED - FINANCIAL STATEMENT AUDIT

Sarcel Drainage District (Component Unit Audited by Other Auditors)

Finding 98-1 - Segregation of Duties

Condition:

Internal Control Material Weakness. As a material weakness (and reportable condition), the size of the Sarcel Drainage District's operations and its limited staff preclude an adequate segregation of duties and other features of an adequate system of internal control, although to employ such controls may not be cost beneficial.

Corrective Action Planned

No corrective action planned.

Name of Contact Person

L. J. Pringley, Secretary/Treasurer

Management Response:

This is a common reportable condition noted in audits of small governmental entities. The district's office does not employ enough people in its accounting department to segregate duties. The reportable condition cannot be remedied in a cost effective manner.

C. FEDERAL AWARD FINDINGS AND QUESTIONED COSTS

There were no audit findings as defined in Section .510(a) of OMB Circular A-133 that are required to be reported in this section of the report.

PARISH OF ST. CHARLES
SUMMARY SCHEDULE OF PRIOR AUDIT FINDINGS
Year Ended December 31, 1998

INTERNAL CONTROL FINDINGS

Sunset Drainage District (Component Unit Audited by Other Auditor)

Finding 97-1 - Segregation of Duties

Condition:

Internal Control Material Weakness. As a material weakness (and reportable condition), the size of the Sunset Drainage District's operations and its limited staff preclude an adequate segregation of duties and other features of an adequate system of internal controls, although to employ such controls may not be cost beneficial.

Correction/Action Taken:

This is a common reportable condition noted in audits of small governmental entities. The district's office does not employ enough people in its accounting department to segregate duties. The reportable condition cannot be remedied in a cost-effective manner.

**PARISH OF ST. CHARLES
CORRECTIVE ACTION PLAN
Year Ended December 31, 1998**

Management's corrective action plan is described in the Schedule of Findings and Questioned Costs, Section B.

**Period of 90 Calendar
Months of Expenditures of Federal Funds
for the Year Ended December 31, 1998**

<u>Federal Grant/Pass-Through Category/Program Title</u>	<u>Fiscal CFDA Number</u>	<u>Cost Number</u>	<u>Fiscal Year Funds</u>	<u>Revenue Reimbursed</u>	<u>Appropriation</u>
U.S. DEPARTMENT OF AGRICULTURE					
Passed through LA Dept. of Education: Summer Food Service Program	16-555	98577	1000000	\$ 36,119	\$ 41,998
Passed through LA Dept. of HRB: State Admin. Planning Grants for Food Stamp Program	16-561	10-488-01	1100000	-	47
Passed through LA Dept. of Agriculture and Forestry: Rural Family Food Distribution Program - Commodities	16-568	-	960000	3,114	3,931
TOTAL U.S. DEPARTMENT OF AGRICULTURE				<u>\$ 39,233</u>	<u>\$ 46,076</u>
U.S. DEPARTMENT OF ENERGY					
Passed through LA Dept. of Social Services: Weatherization Assistance Prog.	11-041	CF68-01040	800000	\$ 10,518	\$ 10,651
U.S. DEPARTMENT OF HEALTH AND HUMAN SERVICES					
Passed through LA Dept. of Labor: Community Services/Block Grant	11-761	980001-00	1000000	\$ 110,000	\$ 111,200
Passed through LA Dept. of Health and Hospitals: Low Income Home Energy Assistance Program/Charge	11-789	CF68-02480	1000000	18,026	111,897
Admin-A Volunteer Agency (partial) Senior Vol. Programs	71-001	441-980010	1000000	80,470	80,248
TOTAL U.S. DEPT. OF HEALTH AND HUMAN SERVICES				<u>\$ 268,496</u>	<u>\$ 263,345</u>
U.S. DEPT. OF HOUSING AND URBAN DEVELOPMENT					
Passed through State of LA: Division of Administration: LA Comm. Dev. Block Grant Bayer Center	11-214	101-4004	-	\$ 885,000	\$ 885,000
Passed through LA Housing Financing Agency: Habitat & Safety Rehabilitation Program	14-219	CMR 9129700	-	97,074	94,860
Passed through Jefferson Parish: Community Development Dept.: Home Program	14-220	-	-	108,264	108,084
TOTAL U.S. DEPT. OF HOUSING & URBAN DEV.				<u>\$ 1,080,338</u>	<u>\$ 1,087,944</u>

Continued

Parish of St. Charles
Schedule of Expenditures of Federal Grants (Continued)
For the Year Ended December 31, 1998

Federal Grant/Pass-Through Program/Program Title	Federal CFR/A Number	Cost Number	Grant Year Fiscal	Revenue Recognized	Expenditures
U.S. DEPARTMENT OF THE INTERIOR Direct Programs - Payments in Lieu of Taxes	-	-	-	<u>\$ 0.00</u>	<u>\$ -</u>
U.S. DEPARTMENT OF JUSTICE					
Lead Law Enforcement Block Grant	16.500	96-LB-VI-5011	9/30/98	\$ -	\$ 81,741
Lead Law Enforcement Block Grant	16.500	97-LB-VI-4490	9/30/99	\$ 187,720	\$ 179,647
TOTAL U.S. DEPT. OF JUSTICE				<u>\$ 187,720</u>	<u>\$ 261,388</u>
U.S. DEPARTMENT OF LABOR					
Passed through U.S. Dept. of Education:					
Job Training Partnership Act 8(a)	17.250	508-(11-501)-2	06/30/98	\$ 14,000	\$ 14,000
Job Training Partnership Act 8(a)	17.250	508-(11-501)-2	06/30/99	9,889	9,889
Passed through U.S. Dept. of Labor:					
Job Training Partnership Act 8(a)	17.250	8798-004-82-8A	06/30/99	207,200	207,200
Job Training Partnership Act 8(a)	17.250	8899-004-82-8A	06/30/00	146,880	146,880
Job Training Partnership Act 8(B)	17.250	8798-004-82-8B	06/30/99	41,185	41,185
Job Training Partnership Act 8(B)	17.250	8899-004-82-8B	06/30/00	265,740	265,740
Job Training Partnership Act 8(C)	17.250	8798-004-82-8C	06/30/99	165,609	165,609
Job Training Partnership Act 8(C)	17.250	8899-004-82-8C	06/30/00	12,877	12,877
Job Training Partnership Act 8(D)	17.250	8798-004-82-8D	06/30/99	262,889	262,889
Job Training Partnership Act 8(e)	17.250	8899-004-82-8E	06/30/00	206,297	206,297
Job Training Partnership Act 8(e)	17.250	8(a) Incentive	06/30/98	14,574	14,574
Job Training Partnership Act 8(e)	17.250	8(a) Incentive	06/30/99	11,940	11,940
Job Training Partnership Act	17.250	On-Stop-Grant	02/01/98	141,449	141,449
Job Training Partnership Act	17.250	Widener in Work	02/01/99	44,406	44,406
TOTAL U.S. DEPT. OF LABOR				<u>\$ 1,856,534</u>	<u>\$ 1,856,534</u>
U.S. FED. EMERGENCY MANAG. AGENCY					
Passed through LA Dept of Public Safety:					
Civil Defense-Security Level II/III	45.400	(5-3084-0)	07/01/98	\$ 19,540	\$ -
Passed through LA Office of Emergency Preparedness:					
Emergency Fund & Shelter National Disast Program	45.422	-	9/30/98	10,180	10,180
FEMA-1245 - Disaster Assistance	45.500	-	-	1,179,666	1,211,962
FEMA-1249 - Hazard Mitigation Grant	45.548	-	-	884,714	1,182,111
TOTAL U.S. FED. EMERGENCY MANAGEMENT AGENCY				<u>\$ 1,084,460</u>	<u>\$ 2,394,153</u>

(Continued)

Part of the Charter
Schedule of Expenditures of Federal Awards (Continued)
For the Year Ended December 31, 1998

Federal Origin/Pass-Through Account/Program Title	Federal CFDA Number	Grant Number	Grant Year Ended	Revenue Recognized	Expenditures
U.S. Environmental Protection Agency					
Passed through LA Dept. of Environmental Quality					
Municipal Facilities Revolving Loan Fund Program					
(EHQ) Loan No. C6-221189-01	66-858	--	--	\$ 3,098,118	\$ 3,098,118
(EHQ) Loan No. C6-221189-02	66-858	--	--	3,079,509	3,079,509
TOTAL U.S. ENVIRONMENTAL PROTECTION AGENCY				<u>\$ 6,177,627</u>	<u>\$ 6,177,627</u>
TOTAL MERRYBY FEDERAL AWARDS				<u>\$ 14,889,612</u>	<u>\$ 15,125,689</u>
Necessary Assistance					
Passed through LA Dept. of Agriculture and Forestry					
Small Family Food Distribution Program - Commodities					
	10-568	--	--	\$ 12,118	\$ 12,118
TOTAL FEDERAL AWARDS				<u>\$ 14,901,730</u>	<u>\$ 15,137,807</u>

See accompanying Notes to Schedule of Expenditures of Federal Awards.

NOTES TO SCHEDULE OF EXPENDITURES OF FEDERAL AWARDS

Parish of St. Charles
December 31, 1998

NOTE 1. Scope of Audit Pursuant to Covered entity Auditing Standards, OMB Circular A-33, "Audits of States, Local Governments, and Non-Profit Organizations" and the Single Audit Act of 1984 and 1996 Amendments:

All Federal grant awards of the Primary Government of the Parish of St. Charles are included in the scope of the single audit. The cognizant Federal audit agency for the Parish is the U.S. Environmental Protection Agency. The following was the major program of the oversight entity for the year ended December 31, 1998:

CFDA No. 46-000

Municipal Facilities Revolving Loan Fund Program

NOTE 2. Summary of Significant Accounting Policies

The accompanying Schedule of Expenditures of Federal Awards has been prepared on the modified accrual basis of accounting. Grant Revenues consist of Federal Financial Assistance. Expenditures consist of all expenditures incurred in the operation of the program which would include grant and parish portions.

NOTE 3. Pass-Through Awards

The Parish did not pass-through any of its federal awards to a subrecipient during the year ended December 31, 1998.

STATISTICAL SECTION

Periods of No. 4/2005
General Governmental Expenditures by Function - Governmental Fund Types (1)
Last Two Years
(Amounts)

Year	General Government	Public Safety	Public Works	Health and Welfare	Culture and Recreation	Economic Development and Assistance	Public Services (2)	Total
1999	\$ 2,711,881	\$ 2,871,907	\$ 4,046,231	\$ 1,227,234	\$ 1,247,249	\$ 2,224,762	\$ 4,897,401	\$18,125,665
1998	3,831,474	1,471,227	1,694,008	1,820,234	1,491,800	2,262,200	4,227,047	\$16,818,989
1997	4,738,179	2,226,249	11,700,284	1,899,243	1,229,287	2,294,440	1,242,496	\$17,229,817
1996	4,501,814	2,796,424	2,728,231	1,888,879	1,491,243	2,111,817	4,886,429	\$17,404,434
1995	4,235,402	2,696,875	3,643,422	2,275,290	1,266,899	2,129,489	2,815,244	\$16,959,219
1994	4,886,889	2,815,232	10,224,289	2,171,263	2,171,263	2,224,420	4,827,234	\$17,715,285
1993	4,728,920	4,285,232	11,870,206	2,228,240	2,144,278	2,466,860	4,725,229	\$17,254,025
1992	6,271,427	2,287,285	8,723,280	2,098,271	2,228,427	1,828,226	4,228,249	\$17,271,873
1991	3,886,488	3,882,228	11,294,271	2,228,228	2,882,228	1,828,226	4,882,228	\$16,882,228
1990	6,728,228	4,882,228	11,228,228	2,228,228	2,828,228	2,228,228	4,728,228	\$16,228,228

(1) Includes General, Special Revenue, and Debt Service Funds.

(2) Includes all other General except Enterprise Fund/Revenue Bonds.

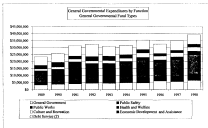


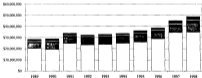
Table 1

Parish of St. Charles
General Governmental Revenue by Source (1)
 Last Ten Years
 (Continued)

Year	Taxes	License and Permits	Intragovernmental	Fees, Charges, and Commissions	Fines and Forfeitures	Use of Money and Property	Miscellaneous	Total
1989	\$ 252,813,540	\$ 413,864	\$ 4,281,389	\$ 1,560,710	\$ 128,418	\$ 1,629,626	\$ 174,833	\$ 258,834,360
1990	252,902,276	217,793	2,279,870	1,607,448	269,460	1,205,660	188,884	258,663,491
1991	26,810,880	83,148	483,378	1,491,303	194,568	1,247,130	138,888	32,341,137
1992	24,289,680	831,794	1,134,835	1,693,048	339,089	1,028,010	194,887	32,444,343
1993	24,330,718	669,388	1,142,341	1,373,883	174,480	1,344,894	275,389	32,661,113
1994	25,248,270	548,116	4,476,883	2,176,474	499,088	1,448,640	171,164	35,849,517
1995	25,823,114	604,783	2,770,760	2,443,768	481,114	1,328,860	129,111	36,386,200
1996	26,828,886	643,000	1,087,203	1,798,288	681,775	1,177,667	184,100	36,792,819
1997	26,224,184	649,888	2,894,971	2,838,718	783,488	2,181,829	193,890	41,546,968
1998	26,849,134	713,353	4,887,333	2,473,481	664,375	2,483,268	191,967	48,753,401

(1) Includes General, Special Revenue, and Miscellaneous Funds

General Governmental Revenue by Source



Legend:

- Taxes
- License and Permits
- Intragovernmental
- Fees, Charges, and Commissions
- Fines and Forfeitures
- Use of Money and Property
- Miscellaneous

Table 24

Parish of St. Charles
General Governmental Tax Revenues by Source (1)
Last Ten Years
(Unaudited)

Year	Ad Valorem Taxes	Sales Taxes	Other Taxes	Total
1989	\$ 8,641,346	\$ 11,413,999	\$ 184,007	\$ 20,239,352
1990	7,718,582	11,652,653	178,058	19,549,293
1991	8,838,142	12,624,968	188,472	21,651,582
1992	8,758,791	12,558,081	186,780	21,503,652
1993	11,787,840	11,578,187	573,388	23,939,415
1994	18,475,428	12,688,841	585,022	31,749,291
1995	18,157,681	14,802,834	672,301	33,632,816
1996	18,988,656	17,117,549	724,341	36,830,546
1997	15,175,448	18,886,320	782,711	34,844,479
1998	12,647,740	21,392,345	805,151	34,845,236

Table 25

Parish of St. Charles
General Governmental Intergovernmental Revenues by Source (1)
Last Ten Years
(Unaudited)

Year	Federal	State	Local Grants	Total
1989	\$ 2,368,588	\$ 1,328,436	\$ 133,148	\$ 4,230,172
1990	3,342,714	1,647,386	188,770	5,238,870
1991	2,927,338	1,817,249	87,108	4,831,695
1992	3,284,337	1,796,228	35,768	5,116,333
1993	3,156,877	1,577,841	487,425	5,222,143
1994	2,717,811	1,703,278	18,808	4,439,907
1995	3,111,252	1,893,668	115,171	5,120,091
1996	1,971,882	1,748,801	287,008	3,967,721
1997	1,885,836	1,674,884	183,793	3,744,513
1998	2,481,564	1,698,586	156,800	4,336,950

(1) Includes General, Special Revenue, Debt Service, and Capital Projects Funds.

Table 3

Parish of St. Charles
Property Tax Levies and Collections⁽¹⁾
Last Ten Years
(Unaudited)

Year	Tax Rate	Tax Millage	Assessed Value of Taxable Millage	Taxes Levied	Taxes Collected	Taxes not Collected
1989	1988	64.35	\$ 304,015,346	\$ 6,709,958	\$ 6,641,246	\$ 68,712
1990	1989	64.34	345,533,699	8,341,698	7,719,582	622,116
1991	1990	65.49	361,334,783	9,598,389	7,719,582	1,878,807
1992	1991	51.74	311,654,831	10,552,317	9,738,796	813,521
1993	1992	49.62	406,049,872	13,123,643	11,793,960	1,329,683
1994	1993	38.42	486,693,349	11,679,813	10,475,428	1,204,385
1995	1994	37.79	422,728,666	11,281,849	10,331,980	949,869
1996	1995	37.86	438,189,870	11,488,371	10,386,656	1,101,715
1997	1996	38.79	618,573,999	14,284,304	15,133,688	(849,384) *
1998	1997	29.56	612,006,441	13,993,400	14,063,479	(70,079)

(1) Source: St. Charles Parish Tax Collector.

* Includes collection of back taxes.

Parish of St. Charles
Receipt of Tax Millage per \$1,000 of Assessed Value
Last Ten Years
(Unaudited)

Year	Tax Roll	General Fund	Special Revenue Fund	Debt Service Fund	Enterprise Fund	Total
1989	1988	3.33	22.44	29.78	8.85	64.33
1990	1989	3.25	20.38	23.58	8.11	54.24
1991	1990	3.23	21.88	17.23	8.11	58.99
1992	1991	3.33	24.63	36.25	3.34	57.34
1993	1992	3.33	25.83	34.18	3.97	66.83
1994	1993	3.33	24.33	9.02	1.75	58.63
1995	1994	3.33	24.36	8.38	1.7	57.77
1996	1995	3.33	24.36	8.47	1.7	57.66
1997	1996	3.28	27.89	4.57	1.8	56.79
1998	1997	3.28	21.28	1.70	1.69	26.65

Table 4

Parish of St. Charles
Assessed Value of Taxable Property (C)
Last Ten Years
(Unaudited)

Year	Tax Roll	Number of Taxpayers	Value of Land and Improvements	Value of Other Property	Amount of Homestead Exemption	Assessed Value of Taxable Property
1980	1988	18,617	\$ 97,999,249	\$ 124,399,677	\$ 53,877,639	\$ 168,521,287
1980	1989	18,786	106,777,329	215,635,953	56,681,265	265,731,997
1981	1990	19,027	107,784,716	250,835,534	57,915,437	290,704,813
1982	1991	20,268	108,925,397	268,756,261	58,228,777	319,452,881
1983	1992	20,437	120,780,284	344,210,683	58,941,694	406,049,273
1984	1993	20,790	118,472,628	330,680,719	61,119,998	487,033,349
1993	1994	20,941	119,821,897	366,565,413	60,638,246	425,749,064
1996	1995	21,115	122,836,511	371,809,698	60,645,139	434,000,070
1997	1996	21,487	134,267,284	483,137,200	68,830,886	548,573,598
1998	1997	21,629	137,821,683	548,864,654	70,885,696	615,800,641

(C) Source: St. Charles Parish Assessor

**Parish of St. Charles
Assessed and Estimated Actual
Value of Taxable Property
Last Ten Years
(Unaudited)**

Year	Tax Roll	Total Assessed Value	Estimated Assessment Ratio (%)	Estimated Actual Value
1989	1988	\$ 121,892,816	.142	\$ 2,366,851,238
1990	1989	141,204,490	.154	2,152,172,636
1991	1990	188,608,248	.147	2,439,315,447
1992	1991	305,681,398	.138	2,678,858,710
1993	1992	464,998,966	.148	3,121,666,643
1994	1993	607,203,247	.141	3,312,988,184
1995	1994	886,287,202	.141	3,649,555,404
1996	1995	895,822,289	.143	3,673,572,699
1997	1996	687,406,483	.142	4,846,676,658
1998	1997	683,336,137	.142	4,835,184,983

(*) Source: St. Charles Parish School Board Comprehensive annual Financial Report - Statistical Section.

Table 6

**Parish of St. Charles
Value of Exempt Industrial Property (1)
Under 18 Year Contracts
Last Ten Years
(Unaudited)**

Year	Amount
1980 - 80	\$ 81,971,000
1981 - 81	110,834,000
1982 - 82	126,118,000
1983 - 83	146,185,000
1984 - 84	168,801,000
1985 - 85	81,997,000
1986 - 86	121,781,000
1987 - 87	209,287,000
1988 - 88	334,734,000
1989 - 89	10,254,000
	<u>\$ 1,524,812,000</u>

[1] Source: St. Charles Parish School Board Comprehensive Annual Financial Report

Table 3

**County of St. Charles
Parishwide Property Tax Millage
(per \$1000 of assessed value)
Last Ten Years
(Percentages)**

Line Item	1987	1988	1989	1990	1991	1992	1993	1994	1995	1996	1997	1998
Total District												
Local Lighting	1.00	1.00	1.00	1.00	1.00	1.00	1.00	1.00	1.00	1.00	1.00	1.00
Public Library Bonds	0.00	0.00	0.00	0.00	0.00	0.00	0.00	-	-	-	-	-
Public Works Maintenance & Operation	1.00	1.00	1.00	1.00	1.00	1.00	1.00	1.00	1.00	1.00	1.00	1.00
Public Courthouse Bonds	1.00	1.00	1.00	1.00	1.00	1.00	1.00	1.00	1.00	1.00	1.00	1.00
Municipal Control	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00
General Parish Tax	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00
Public Beverage Bonds	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00
Public Bonds	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00
Public Revenue	-	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00
Public Control on Aging	-	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00
Fire Protection Maintenance & Operation	-	-	-	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00
Fire Protection Bonds	-	-	-	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00
0-10 Telephone Service - Bonds	-	-	-	-	-	0.00	0.00	0.00	0.00	0.00	0.00	0.00
0-10 Telephone Service - Maint.	-	-	-	-	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00
Law Enforcement	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00
Assessors	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00
Hospital Bonds	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00
Hospital Maintenance & Operation	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00
School Construction	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00
Spacelotment	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00
School Construction and Improvement	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00
School Bonds	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00
Total	00.27	00.25	00.28	00.31	00.32	00.30	00.29	00.31	00.31	00.30	00.29	00.27

Table 4

County of St. Charles
Property Tax Bonded Debt
Ratio of Net General Bonded Debt to Assessed Value
& Net Bonded Debt Per Capita
Last Ten Years
(Continued)

Year	Estimated Population *	Assessed Value of Taxable Property	Gross Bonded Debt	Less Debt Service Funds	Net Bonded Debt	Ratio of Property Tax Net Bonded Debt to Assessed Value	Net Bonded Debt Per Capita
1989	41,000	\$ 268,015,346	\$ 29,745,000	\$ 2,256,000	\$ 14,089,700	6.8	\$ 417
1990	41,457	261,000,000	19,500,000	2,588,000	16,006,777	5.9	390
1991	41,825	304,504,700	20,800,000	2,769,000	20,108,301	6.7	490
1992	41,589	311,404,031	21,000,000	1,911,100	19,500,000	6.3	469
1993	41,982	406,000,000	18,000,000	2,491,000	15,200,100	3.8	354
1994	41,316	406,000,000	16,400,000	1,877,000	14,087,923	3.6	339
1995	41,363	455,729,666	14,900,000	1,710,000	12,213,643	2.7	288
1996	41,270	428,000,000	13,000,000	1,694,100	11,093,364	2.7	250
1997	41,500	518,000,000	11,700,000	1,704,000	10,000,000	1.9	202
1998	41,815	615,000,000	10,400,000	1,871,000	8,277,100	1.3	171

* Estimates and census information based on the Bureau of Economic Analysis, Office of Employment, Income, and Statistics Ltd.

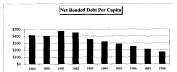


Table 9

Parish of St. Charles
Sales Tax Bonds
Ratio of Net Bonded Debt to Total Sales
Last Ten Years
(Unaudited)

Year	Total Sales (1)	Gross Bonded Debt	Less Debt Service Funds	Net Bonded Debt	Ratio of Net Bonded Debt to Total Sales
1989	\$ 682,347,320	\$ 26,940,000	\$ 4,258,130	\$ 22,681,870	3.3
1990	604,086,300	31,508,350	4,587,810	26,920,540	4.5
1991	798,308,000	34,180,000	4,982,977	29,197,023	4.0
1992	704,324,700	33,600,000	3,609,187	30,000,813	4.3
1993	602,976,900	33,080,000	4,348,820	28,731,180	4.8
1994	583,608,800	28,988,000	4,377,340	24,610,660	4.3
1995	740,364,100	27,402,000	4,383,647	23,018,353	3.1
1996	733,167,000	27,542,000	3,088,385	24,453,615	4.2
1997	840,178,000	33,280,000	4,904,258	28,375,742	3.4
1998	933,682,000	33,280,000	4,903,906	28,376,094	3.0

(1) Source: St. Charles Parish School Board Comprehensive Annual Financial Report - Historical Section

**St. Charles Parish Council
Legal Debt Margin
Last Ten Years
(Unaudited)**

Year	Tax Roll	Assessed Value	Legal Debt Limit ^a	Indebtedness ^{***}	Legal Debt Margin
1989	1988	\$ 211,892,876	\$ 22,389,288	\$ 28,745,800	\$ 13,444,288
1990	1989	242,214,492	24,271,449	19,315,800	14,706,449
1991	1990	218,619,240	21,861,824	22,925,800	12,936,024
1992	1991	249,621,388	24,962,140	21,168,800	13,893,340
1993	1992	464,990,866	46,499,091	18,665,800	28,414,891
1994	1993	467,315,247	46,731,525	18,405,800	28,158,325
1995	1994	486,387,522	48,638,751	14,935,800	33,703,751
1996	1995	495,612,269	49,561,221	13,388,800	36,002,221
1997	1996	647,464,483	64,746,449	11,115,800	53,006,449
1998	1997	645,885,137	64,588,614	18,105,800	58,483,614

^a Legal debt limit is 10% of the assessed value of taxable property for any one purpose.

^{***} Indebtedness for all purposes combined based on all valorem taxes.



Parish of St. Charles
Ratio of Annual Debt Service for General
Bonded Debt to Total Expenditures
Last Ten Years
(Amounts)

Year	Debt Service Expenditures	Total Expenditures	Ratio
1988	\$ 6,843,528	\$ 23,312,861	0.298
1989	6,202,751	25,443,580	0.243
1991	7,378,583	31,334,817	0.234
1992	8,871,758	32,411,354	0.273
1993	7,882,542	33,892,030	0.232
1994	6,833,414	31,736,383	0.215
1995	6,781,522	35,035,826	0.192
1996	6,881,788	32,711,873	0.208
1997	6,881,622	34,833,836	0.193
1998	6,783,820	38,288,810	0.173

Parish of St. Charles
Comparison of Direct and Overlapping Bonded Debt
General Obligation Bonds (1)
December 31, 1998
(Unaudited)

Table 12

<u>Jurisdiction</u>	<u>Net General Obligation Bonded Debt Outstanding</u>	<u>Percentage Applicable to Government</u>	<u>Amount Applicable to Government</u>
Direct:			
St. Charles Parish Government	\$ 8,985,000	100%	\$ 8,985,000
Bonded Component Units:			
Waterworks District No. 1	1,120,000	100%	1,120,000
Discretely Presented Component Units:			
St. Charles Parish Hospital Service District	<u>18,945,000</u>	100%	<u>18,945,000</u>
Total direct	<u>\$ 21,050,000</u>		<u>\$ 21,050,000</u>
Overlapping:			
St. Charles Parish School Board (2)	<u>\$ 38,855,865</u>	100%	<u>\$ 38,855,865</u>
Total overlapping	<u>\$ 38,855,865</u>		<u>\$ 38,855,865</u>
Total direct and overlapping	<u>\$ 59,905,865</u>		<u>\$ 59,905,865</u>

(1) All General Obligation Bonds are callable at 100% term.

(2) Source: St. Charles Parish School Board Comprehensive Annual Financial Report - Historical Series.

**Town of St. Charles
Revenue Bond Coverage
Land Street Team
(Unaudited)**

Table 10

Year	Gross Revenues (1)	Direct Operating Expenses (2)	Net Revenue Available for Debt Service	Debt Service Requirements			Coverage
				Principal	Interest	Total	
Wastewater Utility System Fund							
1990	\$ 4,611,000	\$ 3,260,792	\$ 1,350,208	\$ 30,000	\$ 769,820	\$ 819,820	1.68
1991	4,644,000	3,221,760	1,422,240	30,000	764,290	814,290	1.73
1992	5,111,888	3,480,447	1,631,441	55,000	764,287	816,287	2.01
1993	5,091,627	3,338,604	1,753,023	65,000	787,708	822,708	2.11
1994	5,820,487	3,093,216	2,727,271	70,000	710,698	823,698	2.32
1995	5,731,223	3,628,228	2,102,995	80,000	769,820	829,820	2.58
1996	5,851,745	4,008,811	1,842,934	140,000	762,820	882,820	2.09
Wastewater Utility System Fund							
1996	\$ 3,889,828	\$ 2,570,289	\$ 1,319,539	\$ 211,000	\$ 182,127	\$ 413,127	2.44
1997	3,934,895	2,455,268	1,479,627	245,000	175,384	420,384	2.60
1998	3,847,340	2,388,700	1,458,640	280,000	168,883	448,883	2.60

(1) Net: Original Fund - (Combining Estimated Revenue, Operational Changes to Related Ratings/Operating system and Reorganizing structure into development account)

(2) Net: Original Fund - (Combining Estimated Revenue, Operational Changes

to Related Ratings/Operating system and other financing use like depreciation and bond interest)

Table 14

St. Charles Parish Council
Property Value, Construction and Bank Deposits
Last Ten Years
(Assessed)

Year	Property Value	Construction- Estimated Value (1)	St. Charles Commercial Bank Deposits (2)
1988	\$ 32,1892,876	\$ 21,098,000	\$ 283,376,308
1989	343,204,692	21,098,000	271,906,000
1991	338,608,288	21,223,000	273,347,000
1992	365,681,348	118,842,000	4,853,347,422 *
1993	484,998,966	142,447,000	4,178,447,832 *
1994	467,552,347	482,902,000	4,188,918,422 *
1995	484,587,112	18,952,000	10,688,467,100 **
1996	493,822,288	47,521,000	12,856,028,688 **
1997	687,484,448	148,789,000	13,457,028,688 **
1998	681,886,117	148,789,000	77,826,028,688

(1) From St. Charles Parish School Board-Comptroller

Annual Financial Report - Statistical Section.

* In 1992, First National Bank of Commerce opened branch office in St. Charles Parish.

** In 1993 Citizens National Bank, opened branch office in St. Charles Parish.

Table 10

**Parish of St. Charles
Principal Property Taxpayers
December 31, 1998
(Unaudited)**

Property Owner	1998 Assessed Value	1998 Percentage of Assessed Valuation
Louisiana Power & Light Co.	\$ 220,684,818	21.1%
Shell Refining & Mfg. Co.	89,283,790	11.8%
Union Carbide	33,749,288	3.0%
Transamerican Refining Corp.	26,261,617	3.8%
Mitsubishi Company	18,476,283	2.7%
Shell Chemical Co., Division of Shell Oil	13,668,544	3.0%
Oxidation Chemical Corp.	9,771,773	1.8%
Union Carbide Corporation	6,180,914	0.9%
BellSouth Telecommunications, Inc.	5,686,138	0.8%
Total	\$ 443,489,324	61.7%

Source: St. Charles Parish Assessor.

Table 16

**Parish of St. Charles
Demographic Statistics
Last Ten Years
(Unaudited)**

<u>Year</u>	<u>Population (1)</u>	<u>Per Capita Income (2)</u>	<u>Public School Enrollment (3)</u>	<u>Unemployment</u>
1989	44,880	\$ 14,739	3 8,709	5.6%
1990	43,477	16,046	8,688	5.7%
1991	43,825	16,817	8,749	5.9%
1992	43,589	17,317	9,157	7.7%
1993	44,872	17,999	9,445	8.7%
1994	45,236	18,669	9,559	7.8%
1995	45,863	20,400	9,684	6.7%
1996	46,273	N/A (3)	9,742	6.8%
1997	47,088	N/A (3)	10,209	5.7%
1998	48,815	N/A (3)	10,736	4.4%

- (1) Estimates and census information from the Louisiana Department of Labor, Office of Employment Security, Research and Statistics Unit.
 (2) Public school enrollment in St. Charles Parish Public School Board Comprehensive Annual Financial Report - Statistical Section.
 (3) Information not yet available.



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**PARISH OF ST. CHARLES
HAHNVILLE, LOUISIANA**

MEMORANDUM OF ADVISORY COMMENT

For the Year Ended December 31, 1998

REBOWE & COMPANY

CERTIFIED PUBLIC ACCOUNTANTS
CONSULTANTS
A PROFESSIONAL CORPORATION

301 N. Canaway Blvd. • Suite 400 • P.O. Box 882 • Metairie, LA 70001
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To the Parish President and Members
of the St. Charles Parish Council
Bossierite, Louisiana

We have audited the general purpose financial statements of the Parish of St. Charles, Louisiana (the "Parish"), as of and for the year ended December 31, 1998, and have issued our report thereon dated May 28, 1999. As part of our audit, we considered the Parish's internal control over financial reporting in order to determine the nature, timing, and extent of our auditing procedures for the purpose of expressing an opinion on the general purpose financial statements and not to provide assurance on the internal control over financial reporting.

A reportable condition noted during our consideration of internal control has been reported on in a separately issued report entitled *Independent Auditor's Report on Compliance and on Internal Control Over Financial Reporting Based on an Audit of Financial Statements Performed in Accordance with Government Auditing Standards*, dated May 28, 1999.

This recommendation summarizes an administrative matter, which has come to our attention. While not involving a reportable condition, this matter does present an opportunity for strengthening the internal control over financial reporting, and improving the operating efficiency of the Parish.

We have already discussed this concern and recommendation with various Parish personnel and have included their response. We will be pleased to discuss this matter with you in further detail at your convenience, perform any additional study of this matter, or assist you in implementing our recommendation.

Rebowe & Company

May 28, 1999

COMMENT AND RECOMMENDATION

YEAR 2000 ISSUE

Observation

We observed that the Parish has data processing and other equipment that may be date sensitive. The Parish may also use vendors whose services may not be Year 2000 compliant.

Background

The Year 2000 issue results from a computer's inability to process year-date data accurately beyond the year 1999. Except in recently introduced Year 2000 compliant programs, computer programmers consistently have abbreviated dates by eliminating the first two digits of the year, with the assumption that those two digits would always be 19. Thus January 1, 1999, became 01/01/99. Unless corrected, this shortcut is expected to create widespread problems when the clock strikes 12:00:01 a.m. on January 1, 2000. On that date, some computer programs may recognize the date as January 1, 1990, and process data inaccurately or stop processing altogether.

The Year 2000 issue is likely to affect computer applications before January 1, 2000, when systems currently attempt to perform calculations into the Year 2000. Furthermore, some software programs use several dates in the year 1999 to mean something other than the date. Examples of such dates are 01/01/99, 08/09/99, and 12/01/99. As systems process information using those dates, they may produce erratic results or stop functioning.

The Year 2000 issue presents another challenge -- the algorithm used in some computers for calculating leap years is unable to detect that the Year 2000 is a leap year. Therefore, systems that are not Year 2000 compliant may not register the additional day, and date calculations may be incorrect.

Also, the Parish should consider that its vendors, service providers, banks, customers, and other third-party organizations might not be year 2000 compliant, which could have an impact on the Parish's ability to process data.

Recommendation

The Parish appears to be making progress toward being year 2000 compliant by December 31, 1999. However, management should continue to monitor its systems for potential Year 2000 compliance problems.

Management Response

The Parish contacted with its computer consultant to identify and correct year 2000 date processing issues. The consultant has provided for Parish with a written year 2000 date processing, limited warranty for the designated hardware and software. Because of the unprecedented nature of the year 2000 issue, its effects and the success of related remediation efforts will not be fully determinable until the year 2000 and thereafter. Management cannot assure that the Parish is or will be year 2000 ready, that the Parish's remediation efforts will be successful in which it is past, or that parties with whom the Parish does business will be year 2000 ready.