

**INDEPENDENT AUDITORS' COMMENTS TO MANAGEMENT
(CONTINUED)**

STATUS OF PRIOR YEAR FINDING

As mentioned in the prior year management letter, many of the Association's fixed assets were destroyed or damaged during the May 1995 flood for which the Association received insurance proceeds to replace many of these items. In order to properly account for fixed asset additions and disposals, each department should conduct a physical inventory and ensure all new and old items are properly recorded.

MANAGEMENT'S RESPONSE

In response to the above comment, each department was required to conduct a physical inventory according to FROA guidelines and turn the form into the Business Office for proper accountability of all agency fixed assets. We are in the process of starting the assignments.

We will review the status of these comments during our next audit engagement. We have already discussed many of these comments and suggestions with appropriate personnel, and we will be pleased to discuss them in further detail at your earliest convenience, to perform any additional study of these matters, or to assist you in implementing the recommendations.

Bruno & Tervalon

**BRUNO & TERVALON
CERTIFIED PUBLIC ACCOUNTANTS**

December 12, 1997

**INDEPENDENT AUDITORS' COMMENTS TO MANAGEMENT
(CONTINUED)**

FORECASTING AND BUDGETING

Presently, the Association prepares an annual budget for each program for each upcoming year. We did not note any cash flow projections, capital budget, responsibility budget and budgeted financial statements prepared for different time spans for both long-term and short-term goals of the Association.

In any established organization, financial planning and control could not be under-estimated. This process involves forecasts and uses of several types of budgets developed for every significant section of the organization's operations and activities.

We believe that incorporating these types of budgets into the Association's financial management is vital. A formalized, written forecasting and budgeting process communicates the importance of cash management to the entire organization, enhances a solid cash position, better planning, performance evaluations, coordinations between activities and provides possible safeguard in time of crises.

Management should consider developing procedures for the preparation of these budgets.

UNTIMELY PAYMENT OF NATIONAL AFFILIATION DUES

We noted that the Association has not been making regular payments of National Affiliation dues to the National Headquarter of Every Woman's Christian Association of the United States of America as required. At June 30, 1987 a total of \$48,648 was still outstanding. This past due amount started cumulating as from 1983.

Management should expedite action to liquidate this debt and ensure regular payments on a timely basis.

INDEPENDENT AUDITORS' COMMENTS TO MANAGEMENT
(CONTINUED)

DETAILED RECORDS OF PLEDGES RECEIVABLE, CONTINUED

We recommend that management evaluate the current procedures in place with an aim toward ensuring that detail records for pledges receivable are maintained and updated on an on-going basis.

BACK-UP FOR ALL MANAGEMENT INFORMATION SYSTEMS

At present, all back-ups for the Association's management information systems (MIS) were stored in an on-site cabinet.

We recommend that management should take steps to ensure all back-ups for MIS are stored in an off-site vital records center on a timely basis.

DEPOSIT IN EXCESS OF INSURED LIMIT

In our testwork of cash balances, we noted an instance whereby the aggregate amount of all cash balances with a particular financial institution was in excess of the insured limit of the Federal Deposit Insurance Corporation (FDIC). We noted no evidence of a written collateral agreement securing the excess amount.

Management should review the Association's cash policy and ensure proper safeguards are established and kept on an on-going basis to alleviate such a condition in the future.

INDEPENDENT AUDITORS' COMMENTS TO MANAGEMENT
(CONTINUED)

PERSONNEL FILES - PAYROLL, CONTINUED

We recommend that management implement a policy that would facilitate maintenance of complete records on payroll processing. Use of a checklist should be considered that could help to ensure that all required documentation have been received and fully executed.

MISSING SAFE DEPOSIT KEYS

Our discussion with management revealed that the Association's safe deposits keys could not be located. As a result, the contents of the safe-deposit box could not be verified prior to the end of our fieldwork.

Management should make every possible effort to obtain duplicate keys to the safe deposit box and ensure proper safeguard against future displacements.

DONATED ASSETS AND SERVICES

As noted during our audit, the Association has no formal procedures regarding the accounting for donated assets and services.

We recommend that the management institute written procedures for timely recordation of donated assets and services on an on-going basis.

DETAILED RECORDS OF PLEDGES RECEIVABLE

It was noted during our testwork, the Association did not maintain detail records for all pledges receivable at June 30, 1997. These records are necessary to provide pertinent information about the status of pledges receivable. Also, these records serve to provide information necessary to evaluate the effectiveness of the process of collection.

INDEPENDENT AUDITORS' COMMENTS TO MANAGEMENT
(CONTINUED)

CONTROL OVER CASH TRANSACTIONS

during our review of selected cash transactions, we noted certain instances of weak control over cash transactions. The conditions noted are listed as follows:

- Various checking accounts of the Association had little or no activities during the year. Some of the accounts had insignificant balances, most of which should have been combined, transferred, or closed.
- Overdraft on operating checking account due to lack of timely interfund transfers.
- An instance whereby the balance appearing on the bank reconciliation was not in agreement with the balance per the general ledger.
- The lack of evidence supporting supervisory review of all bank reconciliations.
- One instance whereby a check was noted as voided on the book but was subsequently paid upon presentation of the original check which was not properly cancelled or mutilated. This situation created double payments because a replacement check was already paid.

Management should evaluate internal accounting control over cash transactions on an on-going basis to eliminate the possibility of future occurrence of the above conditions.

PERSONNEL FILES - PATROLL

Our review of personnel files and related payroll data revealed certain instances where complete information and documentation were not maintained in a consistent manner. This condition included missing timesheet, leave slip, and supervisory approval on personnel action forms and timesheet. We also noted a situation whereby the time sheet for salary paid to an employee was not available for review. The employee however had been subsequently terminated.

RECEIVED
LEGAL DEPT. DIVISION

98 FEB 25 AM 10:53

INDEPENDENT AUDITORS' COMMENTS TO MANAGEMENT

Under provisions of state law, this report is a public document. A copy of this report has been submitted to the public, or approved, orally and other information is public. The report is available for public inspection at the State Auditor and, where appropriate, at the office of the parish clerk of court.

Business Date *2/25/98*

To the Board of Directors
Young Women's Christian Association
of New Orleans, Louisiana

In planning and performing our audit of the financial statements of Young Women's Christian Association of New Orleans, Louisiana (the Association) for the year ended June 30, 1997, we considered its internal control structure in order to determine our auditing procedures for the purpose of expressing our opinion on the financial statements and not to provide assurance on the internal control structure. However, during the course of our audit, the following internal control matters came to our attention. We present our recommendations for your consideration and we would be happy to discuss these comments in further detail.

ACCOUNT CODING AND CLASSIFICATION

We reviewed the current year's cash receipt and disbursement transactions of the Association on a test basis. Our review revealed some instances of erroneous coding or account misclassifications. The result was that several reclassification entries were proposed to properly classify these transactions.

We recommend that the Association evaluate the current system with an aim toward ensuring that all transactions are properly coded and classified in a timely manner.

Mr. Garver C. Austin, CPA
Assistant Legislative Auditor
Legislative Auditor
February 12, 1998 -- Page 2

Should you have any questions or comments regarding any of the reports or management
comments, please do not hesitate to contact me.

Sincerely,



Michael H. Bruno, CPA
Managing Partner

MBH:sk

Enclosures

cc: Mrs. Carl M. Gleason, Executive Director
Young Woman's Christian Association of New Orleans

**OFFICIAL
FILE COPY**

RECEIVED

1998 FEB 17 10:00

DO NOT WRITE ON THIS

DATED 25 JAN 1998

Please return this
copy to the
Bureau and PLACE
BACK IN FILE

February 12, 1998

Mr. Grover C. Austin, CPA
Assistant Legislative Auditor
Legislative Auditor
P. O. Box 94397
Baton Rouge, LA 70804-8397

Under provisions of state law, this report is a public document. A copy of this report has been transmitted to the auditor, or his/her agent, and is available to any person or public official. The report is available for public inspection at the Baton Rouge office of the Legislative Auditor and, where appropriate, at the office of the parish clerk of court.

Release Date 2/14/98

Dear Mr. Austin:

In response to your letter dated February 9, 1998 relating to the submission of financial and compliance audit report of Young Women's Christian Association of New Orleans for the year ended June 30, 1997, we hereby enclosed herewith eight (8) bound and one (1) unbound copies of the report together with nine (9) copies of the management letter comments as requested.

Please note that our audit report did not include a finding on the issue of noncompliance with the six-month statutory completion date of December 31, 1997. As shown on our report, we completed the field-work on December 12, 1997 and met with the Executive Director and the Chief Accountant. We issued a "draft" report prior to the end of the year 1997. However, due to the December 1997 holidays, an exit conference could not be arranged with the audit committee earlier than January 7, 1998. We have, since then, issued the report. Inadvertently, we did not furnish your office with the required number of copies. We apologize for the inconvenience.

**YOUNG WOMEN'S CHRISTIAN ASSOCIATION
OF
NEW ORLEANS, LOUISIANA**

EXIT CONFERENCE

The audit report was discussed with representatives of the Association. Those persons participating in the discussion were:

**YOUNG WOMEN'S CHRISTIAN ASSOCIATION
OF
NEW ORLEANS, LOUISIANA**

| | | |
|-------------------|----|---|
| Mrs. Gail Mapion | -- | Executive Director |
| Mrs. Lisa Edwards | -- | Board Member and Chairperson of Financial Committee |
| Mrs. Donna Foster | -- | Fiscal Director |

BRUNO & TERVALON, CERTIFIED PUBLIC ACCOUNTANTS

| | | |
|----------------------------|----|--------------------|
| Mr. Michael H. Bruno, CPA | -- | Engagement Partner |
| Mr. Joseph A. Assanji, CPA | -- | Audit Supervisor |

**YOUNG WOMEN'S CHRISTIAN ASSOCIATION
OF
NEW ORLEANS, LOUISIANA**

**SUMMARY OF THE INDEPENDENT AUDITORS' RESULTS AND
SCHEDULE OF FINDINGS AND QUESTIONED COSTS, CONTINUED
FOR THE YEAR ENDED JUNE 30, 1987**

SUMMARY OF REPORTABLE CONDITIONS, CONTINUED

AUDIT FINDING REFERENCE NUMBER

97-82-Fixed Assets

CONDITION

As noted during our audit, the safeguard controls on fixed assets, particularly related to furniture and equipment, need improvement. We noted that the Association has not taken any physical inventory of property and equipment in recent years. Long-lived assets to be held and used have not been reviewed to determine impairment whenever events or changes in circumstances relating to the assets indicate that their carrying amounts may not be recoverable. All long-lived assets to be disposed of have not been determined. Contributed assets have not been properly recorded on the books.

Management should consider taking a physical inventory of all the Association's assets and determine which assets should be held and used. Assets to be disposed of should be determined as well and be recorded in accordance with the provisions of SFAS No. 121, "Accounting for the Impairment of Long-Lived Assets and for Long-Lived Assets to be Disposed of". All donated assets should be properly valued and recorded on a timely basis.

MANAGEMENT'S RESPONSE

Management has taken a physical inventory of all the Association's assets and determined which assets should be held and used. Assets to be disposed of have been recorded in accordance with the provisions of SFAS No. 121. All donated assets have been valued and recorded.

**YOUNG WOMEN'S CHRISTIAN ASSOCIATION
OF
NEW ORLEANS, LOUISIANA**
**SUMMARY OF THE INDEPENDENT AUDITORS' RESULTS AND
SCHEDULE OF FINDINGS AND QUESTIONED DEBITS
FOR THE YEAR ENDED JUNE 30, 1997**

SUMMARY OF REPORTABLE CONDITIONS

AUDIT FINDING REFERENCE NUMBER

97-01-Records Retention and Storage

CONDITION

During our fieldwork, we noted a situation whereby original certificates of deposit of the Association could not be provided to us.

Our discussion with management revealed that the Association, at present time, does not maintain adequate control system to ensure safeguards against unauthorized removal, destruction or misplacement of records.

We recommend that the Association should establish a policy specifying how vital records should be kept. This policy should include when records should be removed from more accessible files to other storage areas. All vital records should be maintained in an off-site data center.

MANAGEMENT'S RESPONSE

The Association has an established policy specifying how vital records should be kept. This policy includes when records should be removed from more accessible files to other storage areas. All permanent records and certificates of deposit are maintained in a safe deposit box. Management will maintain all vital records at an off-site location.

YOUNG WOMEN'S CHRISTIAN ASSOCIATION
OF
NEW ORLEANS, LOUISIANA
SUMMARY OF THE INDEPENDENT AUDITORS' RESULTS AND
SCHEDULE OF FINDINGS AND QUESTIONED COSTS, CONTINUED
FOR THE YEAR ENDED JUNE 30, 1997

SUMMARY OF AUDITORS' RESULT, CONTINUED

- a The dollar threshold used to distinguish between Type A and Type B Programs, as described in OMB Circular A-133, Section 528(b) was as follows:

| Program | Amount |
|---------|-----------|
| Type A | \$100,000 |

- c The Association qualified as a low-risk auditee for the year ended June 30, 1997 under OMB Circular A-133, Section 520.

**YOUNG WOMEN'S CHRISTIAN ASSOCIATION
OF
NEW ORLEANS, LOUISIANA**
SUMMARY OF THE INDEPENDENT AUDITORS' RESULTS AND
SCHEDULE OF FINDINGS AND QUESTIONED COSTS
FOR THE YEAR ENDED JUNE 30, 1967

SUMMARY OF AUDITORS' RESULT

The following was prepared in accordance with the requirements of OMB Circular A-113 Section 505(d)(1):

- The report issued on the financial statements of Young Women's Christian Association of New Orleans, Louisiana (The Association) for the year ended June 30, 1967 was unqualified.
- The audit of the financial statements disclosed reportable conditions in internal control.
- None of the reportable conditions disclosed were material weaknesses.
- The audit of the financial statements did not disclose any noncompliance which is material to the financial statements of the Association.
- The audit of the financial statements did not disclose any reportable conditions in internal control over major program.
- The report issued on compliance for major program for the year ended June 30, 1967 was unqualified.
- The audit disclosed no audit findings upon which the independent auditors are required to report under OMB Circular A-113, Section 510(a).
- The following program was audited as major program:

| CFDA Number | Name of Federal Program |
|----------------|----------------------------|
| 50.867 | Therapeutic Family Care |

INDEPENDENT AUDITORS' REPORT ON COMPLIANCE
WITH REQUIREMENTS APPLICABLE TO EACH MAJOR
PROGRAM AND INTERNAL CONTROL OVER COMPLIANCE
IN ACCORDANCE WITH ONE CIRCULAR A-133
CONTINUED

Our consideration of the internal control over compliance would not necessarily disclose all matters in the internal control that might be material weaknesses. A material weakness is a condition in which the design or operation of one or more of the internal control components does not reduce to a relatively low level the risk that noncompliance with applicable requirements of laws, regulations, contracts and grants that would be material in relation to a major federal program being audited may occur and not be detected within a timely period by employees in the normal course of performing their assigned functions. We noted no matters involving the internal control over compliance and its operation that we consider to be material weaknesses.

This report is intended for the information of the Board of Directors, management, regulatory agencies, federal awarding agencies and pass-through entities. However, this report is a matter of public record and its distribution is not limited.

Bruno & Tervalon

BRUNO & TERVALON
CERTIFIED PUBLIC ACCOUNTANTS

December 12, 1997

INDEPENDENT AUDITORS' REPORT ON COMPLIANCE
WITH REQUIREMENTS APPLICABLE TO EACH MAJOR
PROGRAM AND INTERNAL CONTROL OVER COMPLIANCE
IN ACCORDANCE WITH OMB CIRCULAR A-133

CONTINUED

These standards and OMB Circular A-133 require that we plan and perform the audit to obtain reasonable assurance about whether noncompliance with the types of compliance requirements referred to above that could have a direct and material effect on a major federal program occurred. An audit includes examining, on a test basis, evidence about the Association's compliance with these requirements and performing such other procedures as we considered necessary in the circumstances. We believe that our audit provides a reasonable basis for our opinion. Our audit does not provide a legal determination on the Association's compliance with these requirements.

In our opinion, Young Women's Christian Association of New Orleans, Louisiana complied, in all material respects, with the requirements referred to previously that are applicable to each of its major federal programs for the year ended June 30, 1997.

Internal Control Over Compliance

The management of the Association is responsible for establishing and maintaining effective internal control over compliance with requirements of laws, regulations, contracts and grants applicable to federal programs. In planning and performing our audit, we considered the Association's internal control over compliance with requirements that could have a direct and material effect on a major federal program in order to determine our auditing procedures for the purpose of expressing our opinion on compliance and to test and report on internal control over compliance in accordance with OMB Circular A-133.

& Tervalon

1409 PINE ST. SUITE 201
NEW ORLEANS, LA 70119
PHONE 584-8811 FAX 584-

**INDEPENDENT AUDITORS' REPORT ON COMPLIANCE
WITH REQUIREMENTS APPLICABLE TO EACH MAJOR
PROGRAM AND INTERNAL CONTROL OVER COMPLIANCE
IN ACCORDANCE WITH OMB CIRCULAR A-133**

To the Board of Directors of
Young Women's Christian Association of
New Orleans, Louisiana

Compliance

We have audited the compliance of Young Women's Christian Association of New Orleans, Louisiana (the Association) with the types of compliance requirements described in the United States Office of Management and Budget (OMB) Circular A-133 Compliance Supplement that are applicable to each of its major federal programs for the year ended June 30, 1997. The Association's major federal programs are identified in the Schedule of Findings and Questioned Costs - Summary of the Independent Auditors' Results. Compliance with the requirements of laws, regulations, contracts and grants applicable to each of its major federal programs is the responsibility of the Association's management. Our responsibility is to express an opinion on the Association's compliance based on our audit.

We conducted our audit of compliance in accordance with generally accepted auditing standards; the standards applicable to financial audits contained in Government Auditing Standards, issued by the Comptroller General of the United States; and OMB Circular A-133, Audits of States, Local Governments, and Non-Profit Organizations.

INDEPENDENT AUDITORS' REPORT ON COMPLIANCE
AND ON INTERNAL CONTROL OVER FINANCIAL REPORTING
BASED ON AN ASSESS OF FINANCIAL
STATEMENTS PERFORMED IN ACCORDANCE WITH
GOVERNMENT AUDITING STANDARDS

(CONTINUED)

We also noted other matters involving the internal control over financial reporting that we have reported to management of the Association in a separate letter dated December 22, 1997.

This report is intended for the information of the Board of Directors, management, regulatory agencies, federal awarding agencies and pass-through entities. However, this report is a matter of public record and its distribution is not limited.

Bruno & Tervalon

BRUNO & TERVALON
CERTIFIED PUBLIC ACCOUNTANTS

December 12, 1997

INDEPENDENT AUDITORS' REPORT ON COMPLIANCE
AND ON INTERNAL CONTROL OVER FINANCIAL REPORTING
BASED ON AN ASSET OF FINANCIAL
STATEMENTS PERFORMED IN ACCORDANCE WITH
GOVERNMENT AUDITING STANDARDS

(CONTINUED)

Internal Control over Financial Reporting

In planning and performing our audit, we considered the Association's internal control over financial reporting in order to determine our auditing procedures for the purpose of expressing our opinion on the financial statements and not to provide assurance on the internal control over financial reporting. However, we noted certain matters involving the internal control over financial reporting and its operation that we consider to be reportable conditions. Reportable conditions involve matters coming to our attention relating to significant deficiencies in the design or operation of the internal control over financial reporting that, in our judgment, could adversely affect the Association's ability to record, process, summarize and report financial data consistent with the assertions of management in the financial statements. Reportable conditions are described in the accompanying Schedule of Findings and Questioned Costs as Items 37-39 through 37-42.

A material weakness is a condition in which the design or operation of one or more of the internal control components does not reduce to a relatively low level the risk that misstatements in amounts that would be material in relation to the financial statements being audited may occur and not be detected within a timely period by employees in the normal course of performing their assigned functions. Our consideration of the internal control over financial reporting would not necessarily disclose all matters in the internal control that might be reportable conditions and, accordingly, would not necessarily disclose all reportable conditions that are also considered to be material weaknesses. However, we believe some of the reportable conditions, described above is a material weakness.

**INDEPENDENT AUDITORS' REPORT ON COMPLIANCE
AND ON INTERNAL CONTROL OVER FINANCIAL REPORTING
BASED ON AN AUDIT OF FINANCIAL
STATEMENTS PERFORMED IN ACCORDANCE WITH
GOVERNMENT AUDITING STANDARDS**

To the Board of Directors
Young Women's Christian Association of
New Orleans, Louisiana

We have audited the financial statements of Young Women's Christian Association of New Orleans, Louisiana (the Association), as of and for the year ended June 30, 1997 and have issued our report thereon dated December 12, 1997. We conducted our audit in accordance with generally accepted auditing standards and the standards applicable to financial audits contained in Government Auditing Standards, issued by the Comptroller General of the United States.

Compliance

As part of obtaining reasonable assurance about whether the Association's financial statements are free of material misstatement, we performed tests of its compliance with certain provisions of laws, regulations, contracts and grants, noncompliance with which could have a direct and material effect on the determination of financial statement amounts. However, providing an opinion on compliance with those provisions was not an objective of our audit and, accordingly, we do not express such an opinion. The results of our tests disclosed no instances of noncompliance that are required to be reported under Government Auditing Standards. However, we noted certain immaterial instances of noncompliance that we have reported to management of the Association in a separate letter dated December 12, 1997.

YOUNG WOMEN'S CHRISTIAN ASSOCIATION
OF
NEW ORLEANS, LOUISIANA

NOTES TO THE SCHEDULE OF EXPENDITURES OF FEDERAL AWARDS

1) GENERAL

The Schedule of Expenditures of Federal Awards presents the activity of all federal award programs of the Young Women's Christian Association of New Orleans, Louisiana (the Association). All federal awards received directly from federal agencies, as well as federal award passed through other government agencies, are included on the schedule.

2) BASIS OF ACCOUNTING

The Schedule of Expenditures of Federal Awards is presented using the accrual basis of accounting which is described in WFR 1 of the Association financial statements.

3) RELATIONSHIP TO FINANCIAL STATEMENTS

Federal awards (grant) revenues are reported in the Association's financial statements as follows:

| | |
|-----------------------------|----------------|
| Grant revenue | \$1,011,930 |
| Less state and local grants | <u>318,828</u> |
| Total Federal Awards | \$ 712,584 |

4) RELATIONSHIP TO FEDERAL FINANCIAL REPORTS

Amounts reported in the Schedule of Expenditures of Federal Awards agree with the amounts reported in the related federal financial reports.

5) No CFDA and/or grant number available for all W/YAs.

YOUNG WOMEN'S CHRISTIAN ASSOCIATION OF NEW ORLEANS, LOUISIANA
 SCHEDULE OF EXPENDITURES OF FEDERAL MONIES, CONTINUED
 FOR THE YEAR ENDED JUNE 30, 1997

| STATE OF LOUISIANA GRANTOR/ PROGRAM TITLE | AGENCY NUMBER | FEDERAL CFDA NUMBER | PROGRAM OR AGENCY AMOUNT | EXPENDITURES |
|---|------------------|---------------------------|--------------------------------|--------------|
| Department of Health and Human Services, Office of Women Services | | | \$ 98,984 | \$ 98,757 |
| Retarded Women (State) | CRM#F32389 | | | |
| Retarded Women (Marriage License) | CRM#F32389 | | 38,634 | 38,802 |
| Total Department of Health and Human Services | | | 138,618 | 138,859 |
| City of New Orleans Office of Criminal Justice Coordination/ Domestic Violence Program | 96-CJ-2-2-0345 | | 24,800 | 23,969 |
| Orleans Parish School Board Parent Aide | 000005022 | | 24,800 | 24,800 |
| Department of Housing and Urban Development Passed through the City of New Orleans Retarded Women | 97-HUD-034 | | 37,222 | 38,204 |
| Total Non-Federal Programs | | | 44,822 | 41,873 |
| TOTAL PROGRAMS | | | \$ 183,440 | \$ 180,732 |

See Accompanying Independent Auditors' Report and Notes to Financial Statements.

YOUNG WOMEN'S CHRISTIAN ASSOCIATION OF NEW ORLEANS, LOUISIANA
SCHEDULE OF EXPENDITURES OF FEDERAL MONIES, CONTINUED
FOR THE YEAR ENDED JUNE 30, 1997

| STATE OF LOUISIANA DEPARTMENT/ PROGRAM TITLE | GRANT NUMBER | FEDERAL CFDA NUMBER | PROGRAM OR AWARD AMOUNT | EXPENDITURES |
|--|--------------------------------------|---------------------------|-------------------------------|---------------------|
| Department of Health and Hospitals, Office of Public Health- social services | 97-01-LA-0030-03 97-01-LA-0030-01 | | \$ 38,800 38,800 | \$ 31,819 31,714 |
| Total Department of Health and Hospitals | | | 38,800 | 31,753 |
| State Justice Institute Passed through Orleans Criminal District Court | | 9/A 9/A | 27,474 4,242 | 8,526 4,242 |
| Rape Crisis Parent Aide | | | | |
| Total State Justice Institute | | | 31,716 | 12,768 |
| Department of social services, Office of Community Services Parent Aide | | | 47,008 | 47,008 |
| Passed through Institute of America Parent Aide Parent Aide | | 9/A 9/A | 33,000 31,224 | 23,000 23,023 |
| Total Department of social Services | | | 107,244 | 89,823 |

See Accompanying Independent Auditors' Report and notes to Financial Statements.

YOUNG WOMEN'S CHRISTIAN ASSOCIATION OF NEW ORLEANS, LOUISIANA
 SCHEDULE OF EXPENDITURES OF FEDERAL AWARDS, CONTINUED
 FOR THE YEAR ENDED JUNE 30, 1997

| FEDERAL AGENCY/ PASS-THROUGH GRANTEE/ BIBLIOGRAPHIC TITLE | GRANT NUMBER | FEDERAL FYDA NUMBER | PROGRAM OR AWARD AMOUNT | EXPENDITURES |
|---|------------------------|---------------------------|-------------------------------|---------------------|
| U.S. Department of Housing and Urban Development; Revised through the City of New Orleans Office of Housing and Urban Development; Community Development Block Grant (Teen Intervention) Emergency Shelter Grant (Incarcerated Women) | 0099-0477 8000-0000 | 14-210 978 | \$ 40,000 37,000 | \$ 25,890 23,562 |
| Total U.S. Department of Housing and Urban Development | | | 37,000 | 23,562 |
| Total Federal Awards | | | \$ 37,000 | \$ 23,562 |

See Accompanying Independent Auditors' Report and notes to Financial Statements.

TRUMP WORLD'S CHRISTIAN ASSOCIATION OF NEW ORLEANS, LOUISIANA
SCHEDULE OF EXPENDITURES OF FEDERAL AWARDS, CONTINUED
FOR THE YEAR ENDED JUNE 30, 1997

| FEDERAL AGENCY/ PASS-THROUGH GRANTOR/ PROGRAM TITLE | GRANT NUMBER | FEDERAL CFDA NUMBER | PROGRAM OR AWARD AMOUNT | EXPENDITURE |
|--|-----------------|---------------------------|-------------------------------|-------------|
| U.S. Department of Justice: Funded through State of Louisiana Commission Law Enforcement and Administration of Criminal Justice: | | | | |
| Rape Counseling Program- Orleans | 96-CJ-F-1-8331 | 16-575 | \$ 49,888 | \$ 38,327 |
| Rape Counseling Program- St. Tammy | 96-CJ-F-1-8332 | 16-575 | 20,431 | 13,527 |
| Rape Counseling Program- West Bank | 96-CJ-F-1-8333 | 16-575 | 75,889 | 24,721 |
| Sexual Assault Program | 95-99-F-03-8409 | 16-568 | 3,931 | 3,671 |
| Domestic Violence Program | 95-99-F-03-8401 | 16-568 | 3,331 | 3,331 |
| Total U.S. Department of Justice | | | 133,331 | 83,183 |

See Accompanying Independent Auditors' Report and Notes to Financial Statements.

WOMEN WOMEN'S CHRISTIAN ASSOCIATION OF NEW ORLEANS, LOUISIANA
SCHEDULE OF EXPENDITURES BY FEDERAL AGENCY
FOR THE YEAR ENDED JUNE 30, 1997

| FEDERAL GRANTOR/ PASS-THROUGH GRANTOR/ PROGRAM TITLE | GRANT NUMBER | FEDERAL CFDA NUMBER | PROGRAM OR AWARD NUMBER | EXPENDITURES |
|--|-------------------------------------|----------------------------|-------------------------------|-----------------------------|
| U.S. Department of Health and Human Services Passed through State of Louisiana Department of Health and Human Resources- | 3195010997930 3195000007166 | 93-667 93-687 | \$ 268,470 88,438 | \$ 356,908 80,428 |
| Office of Women Services-Crime Prevention and Services Act. (Battered women) Department of Social Services, Office of Family Support- Project Independent Training, Inc.-Orleans Training, Inc.-Bout Jefferson | CFR00032400 00000005 00000005 | 93-993 93-963 93-961 | 38,888 169,974 61,422 | 31,749 147,593 53,534 |
| Total U.S. Department of Health and Human Services | | | 626,336 | 533,259 |

See Accompanying Independent Auditors' Report and Notes to the Financial Statements.

SUPPLEMENTAL DATA

YOUNG WOMEN'S CHRISTIAN ASSOCIATION
OF
NEW ORLEANS, LOUISIANA
NOTES TO THE FINANCIAL STATEMENTS, CONTINUED
JUNE 30, 1997

NOTE 6 - Commitments:

Rental expense resulting from facility and equipment operating leases approximated \$79,355 for the year ended June 30, 1997.

The future minimum lease payments under noncancelable operating leases for the next five (5) years are as follows:

| Year Ended June 30, | Amount |
|---------------------|---------|
| 1998 | 539,474 |
| 1999 | 26,473 |
| 2000 | 26,000 |
| 2001 | 26,000 |
| 2002 | 24,000 |

The Association participates in a number of federal award programs. Although the grant programs have been audited in accordance with OMB Circular A-133, these programs are still subject to financial and compliance audits and resolution of previously identified questioned costs. The amount, if any, of expenditures which may be disallowed by the granting agencies cannot be determined at this time although the Association expects such amounts, if any, to be immaterial.

NOTE 7 - Risk Management:

The Association is exposed to various risk of loss related to torts; theft of; damage to and destruction of assets for which the Association carries commercial insurance. Liabilities are reported when it is probable that a loss has occurred and the amount of the loss can be reasonably estimated.

**YOUNG WOMEN'S CHRISTIAN ASSOCIATION
OF
NEW ORLEANS, LOUISIANA**
NOTES TO THE FINANCIAL STATEMENTS, CONTINUED
JUNE 30, 1997

NOTE 4 - Note Payable to Bank:

As of June 30, 1997, the Association had a line of credit agreement in the total amount of \$50,000 with a local bank. The line of credit agreement expires September 1, 1997, with monthly interest payments on the outstanding balance at 8.642 percent and was subsequently renewed through December 31, 1997 at 8.600 percent. The note is collateralized by the Association's pledge of its investments, the certificates of deposit of the permanently restricted endowment. The amount of credit used at June 30, 1997 was \$40,000. Interest expense incurred in 1997 was \$2,693.

NOTE 5 - Net Assets:

Temporarily restricted net assets are donor restricted for the following purposes:

| | |
|-----------------------------------|------------------|
| Believed Women | \$104,897 |
| Therapeutic Family Care | 12,804 |
| Parent Aid | 22,724 |
| Hope Crisis | 77,480 |
| Teen | 11,880 |
| Opportunities for the Elderly | 20,412 |
| Youth Development | 70,888 |
| Child Care | 31,780 |
| Job Training | (19,981) |
| Supplementary Education | 16,038 |
| Administrative | 9,475 |
| Capital Campaign | 116,453 |
| Not temporarily restricted | \$427,155 |

Permanently restricted net assets of \$40,298 are restricted for an operating endowment, the interest earnings of which are unrestricted.

YOUNG WOMEN'S CHRISTIAN ASSOCIATION
OF
NEW ORLEANS, LOUISIANA
 NOTICE TO THE FINANCIAL STATEMENTS, CONTINUED
 JUNE 30, 1997

NOTE 2 - Cash, Investments and Restricted Assets, Continued:

| | |
|---|-----------|
| Investments: | |
| Temporarily restricted for land, building and equipment | \$ 28,822 |
| Permanently restricted: | |
| Cash | \$ 8,479 |
| Investments | 43,210 |
| restricted assets | \$ 51,689 |

NOTE 3 - Land, Buildings, and Equipment:

Land, buildings, and equipment at June 30, 1997 consists of the following:

| | |
|---------------------------------------|-------------|
| Land | \$ 126,345 |
| Buildings | 713,788 |
| Furniture, fixtures and equipment | 238,238 |
| | 1,078,371 |
| Less accumulated depreciation | (1,816,310) |
| Land, buildings and equipment, net | \$ 262,061 |

YOUNG WOMEN'S CHRISTIAN ASSOCIATION
OF
NEW ORLEANS, LOUISIANA
NOTE TO THE FINANCIAL STATEMENTS, CONTINUED
JUNE 30, 1987

NOTE 1 - Significant Accounting Policies, Continued:

Total-Memorandum Only

The total column on the statement of functional expenses is captioned "Memorandum Only" to indicate that it is presented only to facilitate financial analysis. Such data is not comparable to a consolidation.

Use of Estimates

Management of the Association has made estimates and assumptions relating to the reporting of assets and liabilities and the disclosure of contingent assets and liabilities to prepare these financial statements in conformity with generally accepted accounting principles. Actual results could differ from these estimates.

Fair Values of Financial Instruments

Fair value of financial instruments approximates recorded amounts as presented in the financial statements.

NOTE 2 - Cash, Investments and Restricted Assets:

Cash, investments and restricted assets are held for the following purposes:

| | |
|---------------------------------|-----------|
| Cash: | |
| Unrestricted | \$ 3,658 |
| Temporarily restricted: | |
| Battered women | 22,327 |
| Therapeutic family care | 34,187 |
| Parent aid | 8,090 |
| Teen | 3,213 |
| Child care | 3,160 |
| Job training | 16,168 |
| Land, building and equipment | 3,068 |
| capital campaigns | 82,888 |
| Current cash | \$138,638 |

YOUNG WOMEN'S CHRISTIAN ASSOCIATION
OF
NEW ORLEANS, LOUISIANA
NOTES TO THE FINANCIAL STATEMENTS, CONTINUED
JUNE 30, 1987

NOTE 1 - Significant Accounting Policies, Continued:

Allocation of Indirect Costs

The Association allocates expenses to grant funded program services as indirect costs in order to more accurately reflect the costs of each program service. Indirect cost allocations are based on the individual grant agreements.

Retirement Plan

The Association participates in the National Young Women's Christian Association Retirement Fund which is a multi-employer defined contribution plan that covers all employees with a minimum of two years of service. The Association contributes 11.5798 percent; employees contribute a minimum of five(5) percent. The Association's funding approximated \$82,543 for the year ended June 30, 1987.

Compensated Absences

Vacation (annual) leave is accrued when earned. Employees hired before January 1, 1987 accrue vacation leave at varying amounts, depending on the number of years of service, with a maximum of twenty-four (24) days per year.

Employees hired after January 1, 1987 accrue leave at varying amounts, depending on the number of years of service, with a maximum of twenty (20) days per year.

Annual leave for all employees is accumulated as of the employee's anniversary date and must be taken within one (1) year.

YOUNG WOMEN'S CHRISTIAN ASSOCIATION
OF
NEW ORLEANS, LOUISIANA
NOTES TO THE FINANCIAL STATEMENTS, CONTINUED
JUNE 30, 1987

NOTE 1 - Significant Accounting Policies, Continued:

Land, Buildings, and Equipment

Land, buildings, and equipment are stated at cost or, if contributed, at fair market value at the date of donation. Depreciation of buildings and equipment is provided on a straight-line basis over the estimated useful lives of the related assets.

Contributed Services and Materials

A substantial number of unpaid volunteers have made contributions of their time and expertise in the development of the Association's programs. The approximate number of volunteer hours for the year ended June 30, 1987 was 27,854. An estimated value of these services cannot reasonably be determined as a result of the variety of services provided by and the varying qualifications of the volunteers. Because of this, contributed services are not recorded in the financial statements.

The Association has access to rooms in other buildings, provided on a rent-free basis by civic and other organizations, in which the Association conducts certain programs. The value of the rent-free space has not been determined.

Donated materials and equipment are recorded as contributions at their fair market values at the date of donation.

Federal Income Tax

The Association is exempt from Federal income taxation under the Internal Revenue Code Section 501(c)(13).

YOUNG WOMEN'S CHRISTIAN ASSOCIATION
OF
NEW ORLEANS, LOUISIANA
NOTES TO THE FINANCIAL STATEMENTS, CONTINUED
JUNE 30, 1987

NOTE 1 - Significant Accounting Policies, Continued:

Grant Revenues, United Way Campaign
Support and Restricted Net Assets

The Association derives the majority of its support from federal and state agencies and the United Way. The majority of federal and state grants are recognized on a reimbursement basis. United Way allocations are recognized as revenue in the year they are awarded as temporarily restricted net assets.

The Association reports gifts of cash and other assets as restricted support if they are received with donor stipulations that limit the use of the donated assets. When a donor restriction expires, that is, when a stipulated time restriction ends or purpose restriction is accomplished, temporarily restricted net assets are reclassified to unrestricted net assets and reported in the statement of activities as net assets released from restrictions.

Gifts of long-lived operating assets such as land, buildings or equipment are reported as unrestricted support, unless explicit donor stipulations specify how the donated assets must be used. Gifts of long-lived assets with explicit restrictions that specify how the assets are to be used and gifts of cash or other assets that must be used to acquire long-lived assets are reported as restricted support. Absent explicit donor stipulations about how long those long-lived assets must be maintained, expirations of donor restrictions are reported when the donated or acquired long-lived assets are placed in service.

YOUNG WOMEN'S CHRISTIAN ASSOCIATION
OF
NEW ORLEANS, LOUISIANA
NOTES TO THE FINANCIAL STATEMENTS, CONTINUED
JUNE 30, 1957

NOTE 1 - Significant Accounting Policies, Continued:

Basis of Presentation, Continued

- o Permanently restricted net assets - Net assets subject to donor-imposed stipulations that neither expire by the passage of time nor can be fulfilled and removed by authors of the Association pursuant to those stipulations.

Contributions are recognized as revenue when received or earned.

The Association's accounts are maintained on the accrual basis of accounting in accordance with generally accepted accounting principles and the general practices in the voluntary health and welfare industry.

Cash and Cash Equivalents

Cash and cash equivalents include bank deposits and certificates of deposits with original maturities of three months or less at date of purchase.

Investments

Investments consisting of certificates of deposit are stated at cost, which approximates market.

Pledges

Legally enforceable pledges, less an allowance for uncollectible amounts, are recorded as receivables in the year made. Pledges receivable are not discounted.

YOUNG WOMEN'S CHRISTIAN ASSOCIATION
OF
NEW ORLEANS, LOUISIANA
NOTE TO THE FINANCIAL STATEMENTS
JUNE 30, 1987

NOTE 1 - Significant Accounting Policies:

Organization and Operations

The Young Women's Christian Association of New Orleans, Louisiana (the Association), a member of the Young Women's Christian Association of the United States of America, was chartered on March 14, 1911 and is administered through a local Board of Directors. The Association is a member agency of the United Way of Greater New Orleans.

Basis of Presentation

During fiscal year 1986, the Association adopted the accounting policies contained in Financial Accounting Standards Board's Statement of Financial Accounting Standards (SFAS) No. 114, Accounting for Contributions Received and Contributions Made (FASB 114), and SFAS No. 117, Financial Statements of Not-for-Profit Organizations (FASB 117), retroactively. The Association has restated its net Asset balances as of July 1, 1986 to conform to the policies and presentation requirements of FASB 114 and FASB 117.

Under these provisions, net assets, support and revenues, and expenses are classified based on the existence or absence of donor-imposed restrictions. Accordingly, the net assets of the Association and changes therein are classified and reported as follows:

- a Restricted net assets - Net assets that are not subject to donor-imposed stipulations.
- b Temporarily restricted net assets - Net assets subject to donor-imposed stipulations that may or will be met either by actions of the Association and/or the passage of time. The Association's significant time-restricted asset relates to the United Way grant.

YOUNG WOMEN'S CHRISTIAN ASSOCIATION
 OF
NEW ORLEANS, LOUISIANA
STATEMENT OF CASH FLOWS
FOR THE YEAR ENDED JUNE 30, 1987

| | |
|---|-----------|
| Cash Flows from Operating Activities: | |
| Change in net assets | \$ 39,203 |
| Adjustments to reconcile change in net assets to net cash provided by operating activities: | |
| Depreciation | 43,641 |
| Change in assets and liabilities: | |
| (Increase) in grants and other receivables | (55,993) |
| Increase in accounts payable and accrued expenses | 7,921 |
| Net cash provided by operating activities | 34,572 |
| Cash Flows from Investing Activities: | |
| Purchase of equipment | (112,333) |
| Net cash used in investing activities | (112,333) |
| Increase in cash and cash equivalents | 22,641 |
| Cash and cash equivalents, June 30, 1986 | 119,388 |
| Cash and cash equivalents, June 30, 1987 | \$142,029 |
| Supplemental Disclosure of Cash Flow Information: | |
| Interest paid | \$ 2,450 |
| Cash (NOTE 2) | \$150,450 |
| Cash included in restricted assets (NOTE 2) | 8,479 |
| | \$158,929 |

The accompanying notes are an integral part of these financial statements.

MEMBERS

Project Details

| Member Name | Therapist Family Care | Parent Role | Page Count | Text | Opportunities for the Family | Yield Development | CME Cost | Job Training | Total program amount |
|-------------|-----------------------|-------------|------------|----------|------------------------------|-------------------|-----------|--------------|----------------------|
| \$458,618 | \$71,194 | \$62,288 | \$ 71,281 | \$ 7,664 | \$24,728 | \$71,178 | \$41,362 | \$92,528 | \$770,156 |
| 11,737 | 5,488 | 5,354 | 15,223 | 1,662 | 1,717 | 2,858 | 11,287 | 8,725 | 80,117 |
| 18,428 | 9,171 | 7,884 | 22,150 | 2,170 | 1,331 | 2,758 | 11,881 | 21,851 | 88,911 |
| 184,804 | 80,784 | 75,117 | 288,814 | 27,822 | 18,294 | 24,838 | 102,981 | 148,262 | 881,178 |
| 17,818 | 288,729 | 91,882 | 8,342 | 8 | 282 | 18,847 | 2,687 | 8 | 976,454 |
| 8,792 | 2,888 | 4,201 | 5,834 | 288 | 882 | 2,882 | 14,288 | 7,888 | 48,881 |
| 18,848 | 1,108 | 2,887 | 8,438 | 238 | 7,188 | 4,678 | 2,728 | 4,478 | 48,881 |
| 1,104 | 314 | 788 | 1,284 | 88 | 58 | 487 | 488 | 88 | 888-4 |
| 14,881 | 1,278 | 2,184 | 14,888 | 2,588 | 1,881 | 14,387 | 8,877 | 88,887 | 121,488 |
| 2,788 | 4,478 | 4,478 | 8,481 | 8 | 888 | 5,782 | 1,881 | 12,788 | 48,881 |
| 1,122 | 88 | 288 | 1,284 | 188 | 47 | 888 | 88 | 288 | 8,888 |
| 2,827 | 10,881 | 1,180 | 5,384 | 288 | 78 | 1,714 | 188 | 58 | 28,881 |
| 1,817 | 88 | 1,488 | 4,828 | 88 | 88 | 388 | 888 | 88 | 18,788 |
| 8,128 | 8 | 5,275 | 1,878 | 8 | 8 | 8 | 8 | 8 | 18,788 |
| 88 | 8 | 2,888 | 218 | 8 | 8 | 48 | 298 | 184 | 2,878 |
| 88 | 888 | 8 | 888 | 8 | 8 | 8 | 8 | 1,888 | 2,878 |
| 2,847 | 8 | 188 | 888 | 8 | 8 | 8 | 188 | 8 | 11,788 |
| 2,784 | 8 | 717 | 5,784 | 8 | 488 | 8,282 | 2,188 | 8 | 11,788 |
| 88,178 | 43,278 | 8,487 | 7,884 | 8 | 2,782 | 8 | 8 | 4,718 | 88,881 |
| 388 | 288 | 88 | 8 | 8 | 8 | 8 | 8 | 1,888 | 2,722 |
| 8 | 8 | 8 | 8 | 8 | 8 | 8 | 8 | 8 | 8 |
| 288,848 | 188,811 | 117,788 | 278,284 | 28,728 | 21,222 | 88,848 | 188,728 | 288,288 | 1,814,128 |
| 8,114 | 8,218 | 2,885 | 8,888 | 88 | 888 | 1,128 | 1,888 | 5,888 | 28,288 |
| \$241,777 | \$178,888 | \$158,288 | \$288,288 | \$28,728 | \$28,848 | \$78,728 | \$188,288 | \$288,288 | \$1,814,128 |

WOMEN WOMEN'S CHRISTIAN ASSOCIATION OF NEW ORLEANS, LOUISIANA
STATEMENT OF ACTIVITIES
FOR THE YEAR ENDED JUNE 30, 1987

| | Unrestricted | Temporarily Restricted | Permanently Restricted | Total |
|--|--------------|------------------------|------------------------|------------|
| Public support and other revenue: | | | | |
| Public support: | | | | |
| Received directly: | | | | |
| Contributions | \$ 13,426 | \$ 101,717 | \$ 0- | \$ 115,143 |
| Contributed organizations | 0- | 3,000 | 0- | 3,000 |
| Received indirectly-United way | 0- | 348,028 | 0- | 348,028 |
| Government grants | 0- | 1,031,338 | 0- | 1,031,338 |
| Special events | 52,288 | 0- | 0- | 52,288 |
| Total public support | 65,714 | 1,484,023 | 0- | 1,549,737 |
| Other revenue: | | | | |
| Membership dues | 1,000 | 440 | 0- | 1,440 |
| Program services fees | 155,886 | 184,070 | 0- | 339,956 |
| Investment income | 2,064 | 789 | 0- | 2,853 |
| Rental income | 4,170 | 614 | 0- | 4,784 |
| Miscellaneous | 7,406 | 10,868 | 0- | 18,274 |
| Total other revenue | 150,426 | 196,931 | 0- | 347,357 |
| Total public support and other revenue | 216,140 | 1,680,954 | 0- | 1,897,094 |
| Net assets released from restrictions | 1,438,722 | (1,438,722) | 0- | 0- |
| Total | 1,654,862 | 11,531 | 0- | 1,666,393 |

See Accompanying Notes to Financial Statements.

YOUNG WOMEN'S CHRISTIAN ASSOCIATION
OF
NEW ORLEANS, LOUISIANA
STATEMENT OF FINANCIAL POSITION
JUNE 30, 1997

ASSETS

| | |
|---|-------------|
| Current Assets: | |
| Cash (NOTE 2) | \$ 130,880 |
| Investments (NOTES 1 and 2) | 38,923 |
| Grants and other receivables | 188,189 |
| Pledges receivable | 140,800 |
| Other assets | —0.148 |
| Total current assets | 500,940 |
| Pledges receivable, long-term | 52,845 |
| Restricted assets (NOTE 2) | 51,889 |
| Land, buildings, and equipment, net (NOTE 3) | —659,860 |
| Total assets | \$1,487,340 |

LIABILITIES AND NET ASSETS

| | |
|------------------------------------|-------------|
| Current Liabilities: | |
| Accounts payable | \$ 94,847 |
| Accrued payroll taxes and benefits | 36,525 |
| Due to YMCA of USA | 69,448 |
| Notes payable to bank (NOTE 4) | —40,000 |
| Total liabilities | 241,870 |
| Net assets (NOTE 5): | |
| Unrestricted | 354,169 |
| Temporarily restricted | 425,741 |
| Permanently restricted | —40,238 |
| Total net assets | 1,228,300 |
| Total liabilities and net assets | \$1,487,340 |

See Accompanying Notes to Financial Statements.

INDEPENDENT AUDITORS' REPORT
(CONTINUED)

To the Board of Directors
Young Women's Christian Association of
New Orleans, Louisiana
Page 2

In accordance with Government Auditing Standards, we have also issued our report dated December 12, 1997 on our consideration of Young Women's Christian Association of New Orleans, Louisiana's internal control over financial reporting and our tests of its compliance with certain provisions of laws, regulations, contracts and grants.

Our audit was performed for the purpose of forming an opinion on the basic financial statements of Young Women's Christian Association of New Orleans, Louisiana taken as a whole. The accompanying schedule of expenditures of federal awards, required by United States Office of Management and Budget Circular A-133, Audits of States, Local Governments, and Nonprofit Organizations and the accompanying Schedule of Public Support, Other Revenues and Expenses by Function are presented for purposes of additional analysis and are not required part of the basic financial statements. Such information has been subjected to the auditing procedures applied in the audit of the basic financial statements and, in our opinion, is fairly stated, in all material respects, in relation to the basic financial statements taken as a whole.

Bruno & Tervalon

BRUNO & TERVALON
CERTIFIED PUBLIC ACCOUNTANTS

December 12, 1997

Bruno

CERTIFIED PUBLIC ACCOUNTANTS

& Tervalon

INDEPENDENT AUDITORS' REPORT

To the Board of Directors
Young Women's Christian Association of
New Orleans, Louisiana

We have audited the accompanying statement of financial position of Young Women's Christian Association of New Orleans, Louisiana (a non-profit corporation) as of June 30, 1997, and the related statements of activities, functional expenses and cash flows for the year then ended. These financial statements are the responsibility of the management of the Young Women's Christian Association of New Orleans, Louisiana (the Association). Our responsibility is to express an opinion on these financial statements based on our audit.

We conducted our audit in accordance with generally accepted auditing standards and the standards applicable to financial audits contained in Government Auditing Standards, issued by the Comptroller General of the United States. Those standards require that we plan and perform the audit to obtain reasonable assurance about whether the financial statements are free of material misstatement. An audit includes examining, on a test basis, evidence supporting the amounts and disclosures in the financial statements. An audit also includes assessing the accounting principles used and significant estimates made by management, as well as evaluating the overall financial statement presentation. We believe that our audit provides a reasonable basis for our opinion.

In our opinion, the financial statements referred to above present fairly, in all material respects, the financial position of Young Women's Christian Association of New Orleans, Louisiana as of June 30, 1997, changes in its net assets and its cash flows for the year then ended in conformity with generally accepted accounting principles.

TABLE OF CONTENTS, CONTINUED

| | PAGE |
|--|------|
| INDEPENDENT AUDITORS' REPORT ON COMPLIANCE AND ON INTERNAL CONTROL OVER FINANCIAL REPORTING BASED ON AN ASSET OF FINANCIAL STATEMENTS PERFORMED IN ACCORDANCE WITH GOVERNMENT AUDITING STANDARDS | 29 |
| INDEPENDENT AUDITORS' REPORT ON COMPLIANCE WITH REQUIREMENTS APPLICABLE TO EACH SELGE PROGRAM AND INTERNAL CONTROL OVER COMPLIANCE IN ACCORDANCE WITH GSN CIRCULAR A-133 | 32 |
| SUMMARY OF THE INDEPENDENT AUDITORS' RESULTS AND SCHEDULE OF FINDINGS AND QUESTIONED COSTS FOR THE YEAR ENDED JUNE 30, 1997--SUMMARY OF AUDITORS' RESULTS | 33 |
| SUMMARY OF THE INDEPENDENT AUDITORS' RESULTS AND SCHEDULE OF FINDINGS AND QUESTIONED COSTS FOR THE YEAR ENDED JUNE 30, 1997--SUMMARY OF REPORTABLE CONDITIONS | 37 |
| NEXT CONFERENCE | 39 |

TABLE OF CONTENTS

| | PAGE |
|--|------|
| INDEPENDENT AUDITORS' REPORT | 1 |
| STATEMENT OF FINANCIAL POSITION AT JUNE 30, 1997 | 3 |
| STATEMENT OF ACTIVITIES FOR THE YEAR ENDED JUNE 30, 1997 | 4 |
| STATEMENT OF FUNCTIONAL EXPENSES FOR THE YEAR ENDED JUNE 30, 1997 | 6 |
| STATEMENT OF CASH FLOWS FOR THE YEAR ENDED JUNE 30, 1997 | 8 |
| NOTES TO THE FINANCIAL STATEMENTS | 9 |
| SUPPLEMENTAL DATA: | |
| SCHEDULE I -- Schedule of Expenditures of Federal Awards for the Year Ended June 30, 1997 | 19 |
| SCHEDULE II - Notes to the Schedules of Expenditures of Federal Awards | 24 |
| SCHEDULE III - Schedule of Public Support, Other Revenues and Expenses by Function | 25 |

9099

OFFICIAL
FILE COPY

RECEIVED
LEGISLATIVE COUNCIL

DO NOT ERASE OUT

SEP 25 11 00 AM '96

When receiving
items from this
file and PLACE
BACK IN FILE

**YOUNG WOMEN'S CHRISTIAN ASSOCIATION
OF
NEW ORLEANS, LOUISIANA**

Under provisions of State law, this report is a public document. A copy of the report has been submitted to the auditor of each school, entity and other appropriate public officials. The report is available for public inspection at the Baton Rouge office of the Legislative Auditor and, where appropriate, at the office of the parish clerk of court.

Release Date: 5/4/98

FINANCIAL AND COMPLIANCE AUDIT

TOGETHER WITH

INDEPENDENT AUDITORS' REPORT

FOR THE YEAR ENDED JUNE 30, 1997

**Bruno
& Tervalon**

LEGISLATIVE PUBLIC ACCOUNTANTS