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**ST. LANDRY PARISH
POLICE OFFICE PERSONNEL DIRECTORY
MEMBERSHIP, MEMBERSHIP
FINANCIAL STATEMENTS
FOR THE YEAR ENDED DECEMBER 31, 1987**

Under provisions of state law, this report is a public document. A copy of the report has been submitted to the audited, or reviewed, entity and other appropriate public officials. The report is available for public inspection at the Baton Rouge office of the Legislative Auditor and, where appropriate, at the office of the parish clerk of court.

Release Date: APR 24 1988

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INDEPENDENT AUDITOR'S REPORT

To the Commissioners of St. Landry Parish
Solid Waste Disposal District
Washington, Louisiana

We have audited the accompanying general purpose financial statements of St. Landry Parish Solid Waste Disposal District as of and for the year ended December 31, 1997, as listed in the table of contents. These general purpose financial statements are the responsibility of St. Landry Parish Solid Waste Disposal District's management. Our responsibility is to express an opinion on these general purpose financial statements based on our audit.

We conducted our audit in accordance with generally accepted auditing standards and the standards applicable to financial audits contained in Government Auditing Standards, issued by the Comptroller General of the United States. Those standards require that we plan and perform the audit to obtain reasonable assurance about whether the general purpose financial statements are free of material misstatement. An audit includes examining, on a test basis, evidence supporting the amounts and disclosures in the general purpose financial statements. An audit also includes assessing the accounting principles used and significant estimates made by management, as well as evaluating the overall financial statement presentation. We believe that our audit provides a reasonable basis for our opinion.

In our opinion, the general purpose financial statements referred to above present fairly, in all material respects, the financial position of St. Landry Parish Solid Waste Disposal District, as of December 31, 1997, and the results of its operations for the year then ended in conformity with generally accepted accounting principles.

Our audit was conducted for the purpose of forming an opinion on the general purpose financial statements taken as a whole. The individual fund and individual account group financial statements and supporting schedules for the years ended December 31, 1997 and 1996, listed in the table of contents, are presented for purposes of additional analysis and are not a required part of the general purpose financial statements of St. Landry Parish Solid Waste Disposal District. Such information has been subjected to the auditing procedures applied in the audit of the general purpose financial statements and, in our opinion, is fairly presented in all material respects in relation to the general purpose financial statements taken as a whole.

In accordance with Government Auditing Standards, we have also issued a report dated March 4, 1998 on our consideration of St. Landry Parish Solid Waste Disposal District's internal control over financial reporting and our tests of its compliance with certain provisions of laws, regulations, contracts and grants.

John S. Dowling & Co.
New Orleans, Louisiana
March 4, 1998

DEPARTMENT OF REVENUE
STATE OF MISSISSIPPI
GENERAL REVENUE REPORT
FOR THE YEAR ENDING DECEMBER 31, 1967

GENERAL FUND	GENERAL FUND STATE		GENERAL FUND FEDERAL		GENERAL FUND LOCAL		TOTAL	
	REVENUE	EXPENSE	REVENUE	EXPENSE	REVENUE	EXPENSE	REVENUE	EXPENSE
State	1,000,000	1,000,000	1,000,000	1,000,000	1,000,000	1,000,000	3,000,000	3,000,000
Federal	1,000,000	1,000,000	1,000,000	1,000,000	1,000,000	1,000,000	3,000,000	3,000,000
Local	1,000,000	1,000,000	1,000,000	1,000,000	1,000,000	1,000,000	3,000,000	3,000,000
Total	3,000,000	3,000,000	3,000,000	3,000,000	3,000,000	3,000,000	9,000,000	9,000,000

SPECIAL FUND	SPECIAL FUND STATE		SPECIAL FUND FEDERAL		SPECIAL FUND LOCAL		TOTAL	
	REVENUE	EXPENSE	REVENUE	EXPENSE	REVENUE	EXPENSE	REVENUE	EXPENSE
State	1,000,000	1,000,000	1,000,000	1,000,000	1,000,000	1,000,000	3,000,000	3,000,000
Federal	1,000,000	1,000,000	1,000,000	1,000,000	1,000,000	1,000,000	3,000,000	3,000,000
Local	1,000,000	1,000,000	1,000,000	1,000,000	1,000,000	1,000,000	3,000,000	3,000,000
Total	3,000,000	3,000,000	3,000,000	3,000,000	3,000,000	3,000,000	9,000,000	9,000,000

The accompanying notes are an integral part of these financial statements.

ELI LILLY AND COMPANY CONSOLIDATED FINANCIAL STATEMENTS
 CONSOLIDATED STATEMENTS OF OPERATIONS
 YEAR ENDED DECEMBER 31, 2011 AND 2010

	2011		2010		2009	
	AMOUNT	PER SHARE	AMOUNT	PER SHARE	AMOUNT	PER SHARE
REVENUE						
Pharmaceuticals	11,492,514	11.49	11,492,514	11.49	11,492,514	11.49
Other	11,492,514	11.49	11,492,514	11.49	11,492,514	11.49
EXPENSES						
Cost of sales	3,000,000	3.00	3,000,000	3.00	3,000,000	3.00
Research and development	4,000,000	4.00	4,000,000	4.00	4,000,000	4.00
Selling, general and administrative	2,000,000	2.00	2,000,000	2.00	2,000,000	2.00
Goodwill impairment	1,000,000	1.00	1,000,000	1.00	1,000,000	1.00
Other	1,000,000	1.00	1,000,000	1.00	1,000,000	1.00
INCOME BEFORE TAXES	6,492,514	6.49	6,492,514	6.49	6,492,514	6.49
Income tax expense	1,000,000	1.00	1,000,000	1.00	1,000,000	1.00
NET INCOME	5,492,514	5.49	5,492,514	5.49	5,492,514	5.49
Other comprehensive income	1,000,000	1.00	1,000,000	1.00	1,000,000	1.00
COMPREHENSIVE INCOME	6,492,514	6.49	6,492,514	6.49	6,492,514	6.49
Other comprehensive income	1,000,000	1.00	1,000,000	1.00	1,000,000	1.00
NET INCOME PER SHARE						
Basic	5.49	5.49	5.49	5.49	5.49	5.49
Diluted	5.49	5.49	5.49	5.49	5.49	5.49

The accompanying notes are an integral part of these financial statements.

ST. LOUISY PARISH POLICE WASTE DISPOSAL DISTRICT
MONROE, LOUISIANA
COMBINED STATEMENT OF REVENUES, EXPENDITURES, AND CHANGES IN FUND BALANCES
BUDGET (ORAL BASIS) AND ACTUAL
GENERAL FUND
FOR THE YEAR ENDED DECEMBER 31, 1993

	<u>GENERAL FUND</u>		
	<u>BUDGET</u>	<u>ACTUAL</u>	<u>VARIANCE FAVORABLE (UNFAVORABLE)</u>
REVENUES			
Taxes			
Sales taxes	\$4,980,000	\$4,045,328	\$143,328
Intergovernmental			
Contract - BEB			
Charges for services			
Disposal fees	309,800	307,655	(1,345)
Interest	347,800	359,810	8,910
Miscellaneous			
Recycling	327,800	330,898	3,098
Other	1,456	1,456	
Total revenues	<u>5,802,356</u>	<u>4,807,357</u>	<u>107,023</u>
EXPENDITURES			
Current			
General and administrative	388,000	376,785	11,215
Collection	2,213,038	2,193,831	19,219
Landfill expenses	1,213,108	1,845,088	68,080
Recycling expenses	385,338	382,332	3,023
Capital outlays	1,800,000	1,827,385	27,385
Total expenditures	<u>5,800,364</u>	<u>5,425,381</u>	<u>374,983</u>
EXCESS (DEFICIENCY) OF REVENUES OVER EXPENDITURES	<u>202,032</u>	<u>381,976</u>	<u>179,944</u>
OTHER FINANCING SOURCES (USES)			
Operating transfers out	(463,348)	(463,348)	
Sale of fixed assets	6,182	6,182	
Total other financing sources (uses)	<u>(457,166)</u>	<u>(457,166)</u>	<u>0</u>
EXCESS (DEFICIENCY) OF REVENUES AND OTHER FINANCING SOURCES OVER CURRENT EXPENDITURES AND OTHER FINANCING (USES)	<u>244,866</u>	<u>324,810</u>	<u>179,944</u>
FUND BALANCE, beginning of year		<u>2,802,841</u>	
FUND BALANCE, end of year		<u>3,127,651</u>	

The accompanying notes are an integral part of these financial statements.

ST. LANDRY PARISH SOLID WASTE DISPOSAL DISTRICT
WASHINGTON, LOUISIANA
NOTES TO FINANCIAL STATEMENTS
DECEMBER 31, 1991

NOTE 1 - SUMMARY OF SIGNIFICANT ACCOUNTING POLICIES

The St. Landry Parish Solid Waste Disposal District was created pursuant to Act No. 288 of the Regular Session of the Louisiana Legislature for the year 1988 to provide solid waste collection and disposal for all areas of St. Landry Parish.

BAIS OF PRESENTATION

The accompanying general purpose financial statements of the St. Landry Parish Solid Waste Disposal District have been prepared in conformity with generally accepted accounting principles (GAAP) as applied to governmental units. The Governmental Accounting Standards Board (GASB) is the accepted standard-setting body for establishing governmental accounting and financial reporting principles.

REPORTING ENTITY

As the governing authority of the parish, for reporting purposes, the St. Landry Parish Police Jury is the financial reporting entity for St. Landry Parish. The financial reporting entity consists of (a) the primary government (police jury), (b) organizations for which the primary government is financially accountable, and (c) other organizations for which nature and significance of their relationship with the primary government are such that exclusion would cause the reporting entity's financial statements to be misleading or incomplete.

Governmental Accounting Standards Board Statement No. 14 established criteria for determining which component units should be considered part of the St. Landry Parish Police Jury for financial reporting purposes. The basic criterion for including a potential component unit within the reporting entity is financial accountability. The GASB has set forth criteria to be considered in determining financial accountability. This criteria includes:

1. Appointing a voting majority of an organization's governing body, and
 - a. The ability of the police jury to impose its will on that organization and/or
 - b. The potential for the organization to provide specific financial benefits to or impose specific financial burdens on the police jury.
2. Organizations for which the police jury does not appoint a voting majority but are financially dependent on the police jury.
3. Organizations for which the reporting entity financial statements would be misleading if data of the organization is not included because of the nature or significance of the relationship.

ST. LANDRY PARISH SOLID WASTE DISPOSAL DISTRICT
BOSSINON, LOUISIANA
NOTES TO FINANCIAL STATEMENTS
DECEMBER 31, 1992

NOTE 1 - SUMMARY OF SIGNIFICANT ACCOUNTING POLICIES (Continued)

The Act that created the District gives the commissioners control over their operations. This includes the hiring and retention of employees, authority over budgeting, responsibility for deficits, power to incur debt and issue bonds, and the receipt and disbursement of funds. The St. Landry Parish Solid Waste Disposal District is financially independent and operates autonomously from the State of Louisiana and independently from the St. Landry Parish Police Jury. Therefore, the District reports as an independent reporting entity and the financial statements include only the transactions of the St. Landry Parish Solid Waste Disposal District.

FUND ACCOUNTING

The accounts of the Disposal District are organized on the basis of funds and account groups, each of which is considered a separate accounting entity. The operations of each fund are accounted for with a separate set of self-balancing accounts that comprise the assets, liabilities, fund equity, revenues, and expenditures, or expenses, as appropriate. Government resources are allocated to and accounted for in individual funds based upon the purposes for which they are to be spent and the means by which spending activities are controlled. The various funds are grouped, in the financial statements in this report, into two generic fund types and the account groups as follows:

Governmental Funds

General Fund- The general operating fund of the Disposal District accounts for all financial resources, except those required to be accounted for in other funds.

Debt Service Fund accounts for transactions relating to resources retained and used for the payment of principal and interest on those long-term obligations recorded in the general long-term debt account group.

Capital Projects Fund accounts for financial resources received and used for the acquisition, construction, or improvement of capital facilities not reported in other governmental funds.

Fiduciary Fund

Fiduciary Fund Type includes trust and agency funds which are used to account for assets held by a government in a trustee capacity or as an agent for individuals, private organizations, other governments, and/or other funds.

Asset Groups

The Disposal District has two account groups: **General Fixed Assets** and **General Long-Term Debt**.

General Fixed Assets Account Group - Capital acquisition and construction which are reflected as expenditures in governmental funds are capitalized in the account group.

ST. LANDRY PARISH SOLID WASTE DISPOSAL DISTRICT
WASHINGTON, LOUISIANA
NOTES TO FINANCIAL STATEMENTS
DECEMBER 31, 1997

NOTE 1 - SUMMARY OF SIGNIFICANT ACCOUNTING POLICIES (Continued)

Long-Term Debt - Long-Term Debt Account Group - Long-term obligations expected to be financed from governmental funds are reported in this account group.

BAIS OF ACCOUNTING

The accounting and financial reporting treatment applied to a fund is determined by its measurement focus. All governmental funds and expendable trust funds are accounted for using a current financial resources measurement focus. With this measurement focus, only current assets and current liabilities generally are included on the balance sheet. Operating statements of these funds present increases (i.e., revenues and other financing sources) and decreases (i.e., expenditures and other financing uses) in net current assets. Basis of accounting refers to when revenues and expenditures or expenses are recognized in the accounts and reported in the financial statements. Basis of accounting relates to the timing of the measurements made, regardless of the measurement focus applied.

All governmental funds are accounted for using the modified accrual basis of accounting. Their revenues are recognized when they become measurable and available as net current assets. Sales taxes are considered "measurable" when in the hands of the St. Landry Parish School Board and are recognized as revenue at that time. Anticipated refunds of such taxes are recorded as liabilities and reductions of revenue when they are measurable and their liability seems certain.

Expenditures are generally recognized under the modified accrual basis of accounting when the related fund liability is incurred. Exception to this general rule is principal and interest on general long-term debt which is recognized when due.

Purchases of various operating supplies are regarded as expenditures at the time purchased, and inventories of such supplies (if any) are not recorded as assets at the close of the fiscal year.

Expenditures for insurance and similar services which extend over more than one accounting period are accounted for as expenditures of the period of acquisition.

CASH AND INVESTMENTS

Under state law the District may deposit funds with any bank located within the state and organized under the laws of the State of Louisiana, any other state in the union, or under the laws of the United States. Further, the District may invest in time deposits or certificates of deposit of those banks.

Bank deposits must be secured by federal depository insurance or the pledge of securities owned by the bank. The market value of the pledged securities must at all times equal or exceed 100 percent of the undrawn amount on deposit with the bank.

ST. LANDRY PARISH POLICE STATION DISTRICT
WASHINGTON, LOUISIANA
NOTES TO FINANCIAL STATEMENTS
DECEMBER 31, 1997

NOTE 1 - SUMMARY OF SIGNIFICANT ACCOUNTING POLICIES (Continued)

At year-end, the carrying amount of the District's cash and investments was \$8,841,543. The bank balances of cash was \$808,912 and of investments was \$7,661,383. Investments are stated at cost or amortized cost, which approximates market. Cash and certificates of deposits are secured through the pledge of bank-owned securities or Federal deposit insurance. At December 31, 1997, approximately \$1,080,800 of the bank balance is covered by FDIC insurance and \$3,169,183 is covered by collateral pledged to the District by the bank. This collateral is considered under generally accepted governmental accounting principles to be a Category 3 credit risk. Pledged securities in Category 3 include securities held by the pledging financial institution's trust department or agent in the entity's name.

The following is a listing of the amounts pledged by various banks as security for deposits of the District at December 31, 1997:

St. Landry Bank and Trust Company	\$4,734,332
First National Bank of Lafayette	1,141,487
Bank of James and Trust Company	1,078,889
Tri Parish Bank	917,087
Washington State Bank	496,015
American Security Bank of Eunice	208,860
American Bank and Trust Company	203,383
Merchants and Farmers Bank	108,080
First Bank of Eunice	<u>109,829</u>
	<u>9,237,928</u>

FIXED ASSETS

All items of property, plant, and equipment (including infrastructure assets) are recorded in the General Fixed Assets Group of Accounts. Such assets are maintained on the basis of original cost (cash paid plus trade-in allowance, if applicable) and at an estimated cost where no original cost records exist. Assets in the general fixed assets account group are not depreciated.

Interest costs incurred during construction are not capitalized.

BUDGETS AND SUBSTANT ACCOUNTING

The District follows these procedures in establishing the budgetary data for the General Fund which is reflected in these financial statements:

1. Prior to November 30, the Executive DIRECTOR prepares a proposed operating budget for the succeeding year. This is done after consulting with department supervisors and the consulting engineer.

ST. LOUISY PARISH SOLID WASTE DISPOSAL DISTRICT
ADMINISTRATIVE POLICIES
APPLICABLE TO FINANCIAL STATEMENTS
DECEMBER 31, 1982

NOTE 1 - SUMMARY OF SIGNIFICANT ACCOUNTING POLICIES (Continued)

2. The proposed budget is submitted to the Finance Committee for review and approval. A summary of the budget is published and made available for public inspection.
3. A public hearing is held during the regular December meeting of the District's Commission. The budget is then adopted by resolution of the Commission.
4. Amendments to any item of the budget must be approved by the Commission.
5. Budgets for all funds are adopted on a basis consistent with generally accepted accounting principles. Budgeted amounts are as originally adopted, or as amended during the year by the Commission.
6. Operating appropriations, to the extent not expended or unencumbered, lapse at year-end. Capital appropriations continue in force until the project is completed or deemed abandoned.

UNPAID ACCUMULATED VACATION

A full-time employee is granted annual vacations with pay, based on a five day, forty hour workweek. Vacation must normally be taken within the vacation year in which granted, and it is recommended that at least two-thirds should be taken at one time. An employee can save up to a maximum of 15 working days annually after 10 years of service. Unpaid accumulated vacation may be carried forward at year end with no limit. The amount of unpaid accumulated vacation has been recorded in the General Long-term Debt Account Group.

SICK LEAVE POLICY

The District's sick leave policy provides payment to employees for accumulated unused sick leave based on completed years of service. An employee can accumulate up to a maximum of 300 days after 30 years of service. No accumulated sick leave will be paid to employees who are terminated. The amount of accumulated unused sick leave has been recorded in the General Long-term Debt Account Group.

COMPENSATORY TIME POLICY

The District's compensatory time policy provides that all employees, including the Director, be given the option of compensatory time or overtime based on one and one-half hours for each hour over forty hours in a week, with compensatory time not to exceed eighty hours straight time.

TOTAL COLUMNS ON COMBINED STATEMENTS

Total columns on the combined statements are captioned "memorandum only" to indicate that they are presented only to facilitate financial analysis. Data in these columns do not present financial positions, results of operations, or changes in financial position in conformity with generally accepted accounting principles. Neither is such data comparable to a consolidation. Interfund eliminations have not been made in the aggregation of this data.

ST. LANDRY PARISH SOLID WASTE DISPOSAL DISTRICT
MONROE, LOUISIANA
NOTE TO FINANCIAL STATEMENTS
DECEMBER 31, 1991

NOTE 1 - SUMMARY OF SIGNIFICANT ACCOUNTING POLICIES (Continued)

COMPARATIVE DATA

Comparative totals for the prior year have been presented in the accompanying financial statements in order to provide an understanding of changes in the Disposal District's financial position and operations. However, presentation of prior year totals by fund type have not been presented in each of the statements since their inclusion would make the statements unduly complex and difficult to read.

EXCLUSIONS

The District does not utilize an accumulation system.

FIXED ASSETS

The District has no deficit fund balances.

NOTE 2 - CHANGES IN GENERAL FIXED ASSETS

A summary of changes in general fixed assets is as follows:

	Balance January 1, 1991	Additions	Deletions	Balance December 31, 1991
Permanent Landfill	\$4,445,483	\$968,948		\$5,414,431
Machinery, equipment	1,784,718	98,340	348,213	1,534,845
Office furniture	19,883	18,380	784	45,759
Recycling equipment and fixtures	____325,406	____73,366	____41,568	____357,204
	<u>\$6,575,490</u>	<u>1,159,034</u>	<u>\$40,565</u>	<u>\$7,733,959</u>

NOTE 3 - LONG-TERM DEBT

General Obligation Bonds. The District issued Public Improvement Bonds of \$2,185,800 dated December 1, 1988. Sales tax revenues received from the St. Landry Parish School Board is used to pay debt service. Annual debt service requirements to maturity for general obligation bonds are as follows:

Year ended December 31	Principal	Interest	Totals
1998	\$178,800	193,360	\$372,160
1999	180,000	88,380	268,380
2000	185,800	67,280	253,080
2001	220,800	52,460	273,260
2002	228,800	38,370	267,170
2003	<u>180,800</u>	<u>18,120</u>	<u>198,920</u>
	<u>\$1,159,800</u>	<u>\$468,570</u>	<u>\$1,628,370</u>

ST. LANDRY PARISH SOLID WASTE DISPOSAL DISTRICT
WASHINGTON, LOUISIANA
NOTES TO FINANCIAL STATEMENTS
DECEMBER 31, 1987

NOTE 3 - LONG-TERM DEBT (Continued)

Changes in Long-term Liabilities. During the year ended December 31, 1987, the following changes occurred in liabilities reported in the general long-term debt account group:

	Balance January 1,	Additions	Reductions	Balance December 31,
Closure and postclosure sure bonds payable	\$446,374	257,598		\$446,374
Compensated absences	138,899	76,812		139,541
General obligations debt	<u>1,315,000</u>	<u> </u>	\$153,000	<u>1,315,000</u>
	<u>1,900,273</u>	<u>334,410</u>	<u>153,000</u>	<u>1,900,313</u>

NOTE 4 - PENSION PLAN

During 1987, the District received approval from the Louisiana Legislature to establish a defined contribution pension plan for the benefit of employees of the District. Such a plan was established by a resolution of the Commission on August 13, 1987, with Frazier Bank of Baton Rouge, effective January, 1987. The Bank is authorized to invest the contributions in certificated of deposit, government securities, and other types of investments subject to certain restrictions imposed by the District. The Plan, entitled "St. Landry Parish Solid Waste Disposal District Money Purchase Pension Plan and Trust," requires annual employee's contributions equal to 4 percent of participating employees' annual compensation, as well as employee contributions of 4 percent of annual compensation. All employees, except summer help, are eligible for the Plan and all participate in the Plan. All employees, except summer help, are eligible to participate up to 15 percent above the required 4 percent participation for a total of 19 percent participation.

The employees contributed \$46,028 and the employer contributed \$40,348 for the period ended December 31, 1987. The payroll for employees covered by the Plan was \$791,257. Total payroll for Solid Waste was \$843,357.

NOTE 5 - INSURANCE TRUST FUND

Per section LaC 33:711.713.A.1.a of the Louisiana Environmental Regulatory Code Rules and Regulations, all operators of the District's processing or disposal facilities shall maintain liability insurance or its equivalent, for sudden and accidental occurrences in the amount of \$1 million per occurrence, exclusive of legal defense costs, for claims arising out of injury to persons or property due to the operation of the facility. In accordance with this regulation, the District entered into a trust agreement with the Louisiana Department of Environmental Quality, and the St. Landry Bank and Trust Company, the "Trustee," dated January 31, 1986. Per the trust agreement, the initial contribution to the trust for 1986 was \$380,000. These funds are being accounted for in an Expendable Trust Fund created for this purpose.

The terms of the agreement provide for identification of persons or organizations to whom payments may be made in the event of a claim against the District, and also for the order in which these payments are to be made.

ST. LANDRY PARISH SOLID WASTE DISPOSAL DISTRICT
MONROE, LOUISIANA
NOTES TO FINANCIAL STATEMENTS
DECEMBER 31, 1991

NOTE 4 - COMMISSIONERS' COMPENSATION

The following is a list of the Commissioners of St. Landry Parish Solid Waste Disposal District, along with the amounts paid to each for per diem and travel expense for the year ended December 31, 1991. These amounts are included in the General Fund expenditures for 1992.

	<u>Per Diem</u>	<u>Travel</u>
The Boardman, Secretary/Treasurer	\$1,500	\$66
Larry Barrow	2,400	281
Cyrus Sattone	2,400	279
Joe Fred Cookman	2,400	226
Richard P. Bertrand	2,300	612
Edward Brisson, Chairman	2,000	281
Burke Bertrand, Vice Chairman	2,200	279
Allen Branscum	2,175	282
Billy McCarthy	<u>2,825</u>	<u>274</u>
	<u>22,825</u>	<u>2,390</u>

NOTE 7 - LEASES

In April, 1988, the District entered into an operating lease on a building in Eunice. The lease is for a term of 36 months beginning April 15, 1988 and ending April 15, 1991. The monthly lease payments are \$2,400. The lease agreement does not specify any purchase option at the end of the lease. The District shall have the option to renew the lease on the same terms and conditions for additional one year terms at the termination of the primary term or any extended option period.

A summary of future minimum lease payments required under the lease is as follows:

Minimum Lease Payments

1992	\$18,200	
1993	<u>6,800</u>	
	<u>25,000</u>	

ST. LAMERY PAPER MILLS SOUTH DISTRICT DISTRICT
WASHINGTON, LOUISIANA
NOTES TO FINANCIAL STATEMENTS
DECEMBER 31, 1997

NOTE 8 - CLOSURE AND POSTCLOSURE CARE COSTS

State and Federal laws and regulations require the District to place a final cover on the landfill site when to stop accepting waste and to perform certain maintenance and monitoring functions at the site for thirty years after closure. Although closure and postclosure care costs will be paid only near or after the date that the landfill stops accepting waste, the District reports a portion of these closure and postclosure care costs as a long-term liability in each period based on landfill capacity used as of each balance sheet date. The \$664,572 reported as landfill closure and postclosure care liability at December 31, 1997, represents the cumulative amount reported to date based on the use of 37.80 percent of the estimated capacity of the landfill. The District will recognize the remaining estimated cost of closure and postclosure care of \$2,938,473 as the remaining estimated capacity is filled. These amounts are based on what it would cost to perform all closure and postclosure care in 1994. The District expects to close Phase 2 in approximately 12 years. Actual costs may be higher due to inflation, changes in technology, or changes in regulations.

The Environmental Protection Agency and the Department of Environmental Quality have postponed until April 9, 1998, their requirements for providing financial assurance for these closure and postclosure care costs.

At December 31, 1997 the District has appropriated to the Debt Service Fund an amount equal to the reported liability of \$664,572.

NOTE 9 - SELF INSURANCE

The District is self-insured to the extent of specific stop-loss limits for its employees' health care claims. Due to a stop-loss insurance policy, benefits payable by the District are limited to \$5,000 per covered individual up to a maximum amount of \$46,873 for all covered individuals during the policy year ended October 31, 1998. The policy also contains an aggregate stop-loss maximum of \$1,000,000 per policy year.

Cumulative amounts estimated to be payable by the District with respect to pending and potential claims for all years in which the District is liable under its self-insurance retention have been accrued as liabilities. Such accrued liabilities are necessarily based on estimates; thus, the District's ultimate liability may exceed or be less than the amounts accrued. The methods of making such estimates and establishing the resulting accrued liability are reviewed continuously and any adjustments resulting therefrom are reflected in current earnings.

NOTE 10 - INTERFUND RECEIVABLES, PAYABLES

	<u>Interfund</u> <u>Receivables</u>	<u>Interfund</u> <u>Payables</u>
General Fund	582,980	
Debt Service Fund	-----	<u>582,980</u>
	<u>\$1,580</u>	<u>\$1,580</u>

The Debt Service Fund payable to the General Fund represents overpayment of monthly installments. The amount will be offset against transfers in the first three months of 1998.

GENERAL FUND:

The General Fund is used to account for resources traditionally associated with governments which are not required to be accounted for in another fund. The General Fund has a greater number and variety of revenue sources than any other fund, and its resources normally finance a wider range of activities. The resources of the General Fund are ordinarily largely expended and replenished on an annual basis.

ST. LOUISY PARISH SOLID WASTE DISPOSAL DISTRICT
Washington, Louisiana
GENERAL FUND
BALANCE SHEET
DECEMBER 31, 1987 and 1986

<u>ASSETS</u>	<u>1987</u>	<u>1986</u>
petty cash	\$5,600	\$5,600
cash in bank	188,881	900,284
investments	2,431,150	2,408,080
accounts receivable	26,490	96,180
Rental and utility deposits	210	210
Accrued interest receivable	25,411	25,418
Due From Debt Service Fund	<u>62,380</u>	<u> </u>
Total assets	<u>2,860,212</u>	<u>2,827,662</u>
<u>LIABILITIES AND FUND BALANCE</u>		
<u>LIABILITIES</u>		
Accounts payable	\$435,876	\$172,038
Employee withholding payable	12,873	8,231
Accrued wages payable	6,851	4,005
Pension payable	7,840	4,412
Accrued compensated absence	<u>26,826</u>	<u>29,728</u>
Total liabilities	<u>480,266</u>	<u>208,414</u>
<u>FUND BALANCE</u>		
Reserved for insurance	880,206	876,386
Unreserved, undesignated	<u>1,489,215</u>	<u>1,832,668</u>
Total fund balance	<u>2,369,511</u>	<u>2,807,664</u>
Total liabilities and fund balance	<u>2,849,777</u>	<u>2,827,662</u>

ST. LARRY MARINE SALES SALES PERSONAL EXPENSES
 WASHINGTON, DISTRICT OF COLUMBIA

GENERAL FUND

STATEMENT OF REVENUES, EXPENDITURES, AND CHANGES IN FUND BALANCE

PERIOD ENDING JUNE 30, 1997

FOR THE YEARS ENDED NOVEMBER 30, 1991 AND 1992

	1997		1996		VARIANCE FAVORABLE UNFAVORABLE
	REVENUE	EXPENDITURES	REVENUE	EXPENDITURES	
REVENUES					
Taxes	\$4,969,800	\$4,664,378	\$4,529,328	\$4,581,800	\$61,472
Intergovernmental					
Contract			31,328		31,328
Charges for services	529,800	117,435	500,300	348,700	1,800
Interest	147,800	133,850	123,600	127,826	4,774
Miscellaneous					
Recurring income	527,800	330,890	312,000	348,670	(13,330)
Other	1,456	1,456	1,456	1,456	
Total revenues	5,675,256	5,267,229	5,368,124	5,349,826	18,298
EXPENDITURES					
Current:					
General and administrative	346,940	374,705	327,340	341,262	14,104
Collection apparatus	2,315,870	2,185,431	2,126,948	2,119,763	7,167
Landfill expenses	5,123,500	5,045,828	517,870	529,825	8,955
Reporting	189,250	182,310	349,450	372,771	(13,121)
Capital outlays	3,300,000	3,627,326	3,518,000	3,368,823	1,491,277
Total expenditures	6,685,560	6,635,600	6,327,568	6,232,649	52,911
CHANGES (DECREASES) IN REVENUES AND EXPENDITURES	1,144,812	601,802	165,226	1,028,078	862,852
OPERATING TRANSFERS OUT	(945,544)	(945,544)	(945,004)	(945,004)	
Sale of fixed assets	6,128	6,128			
Total other financing sources (uses)	(134,074)	(134,074)	0	(250,001)	115,927

Continued on following page.

ST. LOUIS BRIDGE ROAD WATER REVENUE DISTRICT
 MISSOURI, ILLINOIS
 GENERAL FUND

STATEMENT OF REVENUES, EXPENDITURES, AND CHANGES IN FUND BALANCE
 FROM YEAR-BEFORE AND ACTUAL CONTINGENT
 FOR THE YEARS ENDED DECEMBER 31, 1992 AND 1993

	1992		1993		VARIANCE FAVORABLE (UNFAVORABLE)	ACTUAL	ACTUAL	VARIANCE FAVORABLE (UNFAVORABLE)
	BUDGET	ACTUAL	BUDGET	ACTUAL				
REVENUES, beginning of year			1,157,549	1,157,549		1,157,549	1,157,549	
REVENUES, end of year			2,227,226	2,227,226		2,227,226	2,227,226	
EXPENDITURES, beginning of year			1,026,826	1,026,826		1,026,826	1,026,826	
EXPENDITURES, end of year			2,009,212	2,009,212		2,009,212	2,009,212	

CHANGES (DECREASES) OF REVENUES AND
 OTHER FINANCIAL SOURCES OVER (UNDER)
 LIABILITIES AND OTHER FINANCIAL
 SOURCES (USES)

CHANGES, beginning of year

CHANGES, end of year

ST. LOUIS PARISH SOLID WASTE DISPOSAL DISTRICT
WASHINGTON, MISSOURI
GENERAL FUND
SCHEDULE OF DEPARTMENTAL ACTIVITIES
FOR THE YEAR ENDED DECEMBER 31, 1997 AND 1996

	1997		VARIANCE FAVORABLE (UNFAVORABLE)	1996 ACTUAL
	BUDGET	ACTUAL		
GENERAL AND ADMINISTRATIVE				
Salaries	\$128,400	\$121,793	\$6,607	\$99,812
Commissioners' per diem and travel	24,000	22,515	1,485	18,882
Rates fee collection expenses	50,000	58,431	(8,431)	45,816
Advertising	20,000	17,891	2,109	28,700
Audit expense	11,000	18,269	(7,269)	9,429
Dues and subscriptions	3,000	2,284	716	1,621
Hospitalization	16,500	19,947	(3,447)	21,749
Insurance	8,000	7,187	813	8,487
Office expense	11,000	17,288	(6,288)	13,517
Postage	2,000	1,997	3	2,176
Taxes and licenses	12,000	11,579	421	7,800
Telephone	4,700	4,962	(262)	4,534
Travel, meals, and lodging	3,000	2,575	425	7,713
Legal and professional	20,000	20,529	(529)	14,873
Retired compensation expense	10,000	26,874	(16,874)	16,878
Business	13,500	12,201	1,299	11,168
Wellness program	4,000	1,282	2,718	382
Total general and administration	584,600	576,200	8,400	501,262
COLLECTION DEPARTMENT				
Collection services	\$1,625,000	\$1,671,433	(46,433)	\$1,632,338
Nonresidential subsidy	445,000	419,581	25,419	460,132
Construction of ramps/roads	3,000	4,861	(1,861)	2,388
Summer help	81,440	82,120	(680)	63,181
Illegal dump cleanup				9,023
Insurance	8,420	8,420		7,385
Total collection department	2,162,860	2,196,414	(33,554)	2,162,762

Continued on following page.

**ST. LOUIS POLICE DEPARTMENT FINANCIAL REPORT
WASHINGTON, LOUISIANA**

GENERAL FUND

**SCHEDULE OF DEPARTMENTAL EXPENDITURES (CONTINUED)
FOR THE YEARS ENDED DECEMBER 31, 1997 AND 1998**

	1997		VARIANCE FAVORABLE (UNFAVORABLE)	1998 ACTUAL
	BUDGET	ACTUAL		
LEGISLATIVE EXPENSES				
Salaries	\$170,000	\$166,486	(\$3,514)	\$155,000
Books and supplies	20,000	13,678	6,322	27,000
Fuel	30,000	27,829	2,170	29,500
Repairs and maintenance	120,000	100,857	19,143	165,471
Auto expense	8,500	8,488	12	7,974
Equipment rental	60,000	50,452	9,548	28,700
Utilities	7,000	6,955	45	6,485
Uniforms and personal equipment	2,000	4,144	(2,144)	4,953
Laboratory fees	10,000	3,325	6,675	8,397
Engineering fees	175,000	206,848	(31,848)	53,000
Insurance	110,000	108,218	1,782	80,901
Hospitalization	25,000	24,592	408	48,191
Medical reimbursement				
Retirement	33,000	31,144	1,856	36,183
Telephone	3,000	2,498	502	2,400
Travel	1,000	2,114	(1,114)	3,448
Wellness program	1,000	2,813	(1,813)	381
Total Legislative expenses	1,113,100	1,063,808	49,292	879,023
RECYCLING EXPENSES				
Salaries	\$200,000	\$188,614	(\$11,386)	\$217,000
Postage	170,000	188,803	1,803	197,800
Books	10,000	10,200	200	19,200
Supplies	22,000	33,829	(11,829)	27,878
Repairs	45,000	44,333	667	17,753
Telephone	5,500	5,380	120	4,800
Utilities	9,500	8,905	595	5,000
Uniforms	3,000	2,384	616	455
Fuel	7,500	5,700	1,800	7,940
Truck expense	3,500	3,470	30	4,100
Hospitalization	45,000	48,260	(3,260)	10,000
Insurance	15,000	33,726	(18,726)	41,121
Travel	850	797	53	2,727
Wellness program	2,900	1,434	1,466	380
Retirement	13,900	14,562	(562)	12,000
Total Recycling expenses	769,150	781,312	(12,162)	692,713

DEBT SERVICE FUND

The Debt Service Fund is used to account for the accumulation of resources for, and the payment of, general long-term debt principal and interest.

ST. LAMBERT PARISH SOLID WASTE DISPOSAL DISTRICT
 WASHINGTON, LOUISIANA
 FISCAL YEAR-END 1988
 BALANCE SHEET
 DECEMBER 31, 1987 AND 1988

ASSETS	1987	1988
Cash in bank	\$107	\$11,679
Investments	<u>1,263,185</u>	<u>127,904</u>
Total assets	<u>1,263,292</u>	<u>139,583</u>
LIABILITIES AND FUND BALANCE		
LIABILITIES		
Due to General Fund	<u>502,580</u>	<u> </u>
Total liabilities	<u>502,580</u>	<u> </u>
FUND BALANCE		
Reserved for debt service	<u>1,263,185</u>	<u>139,583</u>
Total liabilities and fund balance	<u>1,263,292</u>	<u>139,583</u>

ST. LARRY PARISH SOLELY BARTY PERSONAL ELECTION
WASHINGTON, LOUISIANA
FUND - SERVICE FUND
STATEMENT OF REVENUES, EXPENDITURES, AND
CHANGES IN FUND BALANCE
FOR THE YEAR ENDED DECEMBER 31, 1971 AND 1970

	1971	1970
<u>REVENUES</u>		
Interest Income	— 222,562	222,122
<u>Total revenues</u>	<u>— 222,562</u>	<u>222,122</u>
<u>EXPENDITURES</u>		
Funds paid	122,080	142,080
Interest paid	— 122,822	112,022
<u>Total expenditures</u>	<u>— 244,902</u>	<u>254,102</u>
<u>EXCESS (DEFICIENCY) OF REVENUES OVER EXPENDITURES</u>	<u>— 22,340</u>	<u>68,020</u>
<u>OTHER FINANCIAL SOURCES (USES)</u>		
Appropriation from General Fund	— 222,340	222,020
<u>Total other financing sources (uses)</u>	<u>— 222,340</u>	<u>222,020</u>
<u>EXCESS (DEFICIENCY) OF REVENUES AND OTHER</u> <u>FINANCING SOURCES OVER OTHER EXPENDITURES</u> <u>AND OTHER FINANCING USES</u>	79,680	28,518
FUND BALANCE, beginning of year	— 246,822	222,262
FUND BALANCE, end of year	<u>1,222,122</u>	<u>246,822</u>

CAPITAL PROJECTS FUND

Capital Projects Fund is used to account for the purchase or construction of major capital facilities which are not financed by proprietary funds.

ST. LOUISY-PARISH SOLID WASTE DISPOSAL DISTRICT
 MONROE, LOUISIANA
 CAPITAL PROJECTS FUND
 BALANCE SHEET
 DECEMBER 31, 1991 AND 1990

	1991	1990
ASSETS		
Investments	\$3,387,863	\$3,377,869
Interest receivable	_____	21,881
Total assets	<u>3,387,863</u>	<u>3,399,750</u>
LIABILITIES AND FUND BALANCE		
FUND BALANCE		
Reserved for capital outlay	\$3,387,863	\$3,399,750
Total liabilities and fund balance	<u>3,387,863</u>	<u>3,399,750</u>

ST. LARYNY PARISH SOLID WASTE DISPOSAL DISTRICT
MONROE, LOUISIANA
CAPITAL PROJECT FUND
STATEMENT OF REVENUES, EXPENDITURES, AND
CHANGE IN FUND BALANCE
FOR THE YEARS ENDED DECEMBER 31, 1992 AND 1993

	1992	1993
REVENUES		
Interest Income	\$97,815	\$129,663
Total revenues	<u>97,815</u>	<u>129,663</u>
EXPENDITURES		
Total expenditures	<u>0</u>	<u>0</u>
EXCESS (DEFICIENCY) OF REVENUES		
OVER EXPENDITURES	<u>97,815</u>	<u>129,663</u>
OTHER FINANCING SOURCES (USES):		
Operating transfers in	<u>0</u>	\$08,000
Total other financing sources (uses)	<u>0</u>	<u>\$08,000</u>
EXCESS (DEFICIENCY) OF REVENUES AND OTHER		
FINANCING SOURCES OVER (UNDER) EXPENDITURES	97,815	628,663
FUND BALANCE, beginning of year	3,299,806	3,678,363
FUND BALANCE, end of year	<u>3,397,621</u>	<u>4,307,026</u>

FIDUCIARY FUND TYPE

Fiduciary Fund Type includes trust and agency funds which are used to account for assets held by a government in a trustee capacity or as an agent for individuals, private organizations, other governments, and/or other funds.

Insurance Trust Fund is used to account for amounts set aside for possible future general liability claims.

ST. LARRY PARISH SOLID WASTE DISPOSAL DISTRICT
BASKINBORO, LOUISIANA
INSURANCE TRUST FUND
BALANCE SHEET
DECEMBER 31, 1997 AND 1996

<u>ASSETS</u>	1997	1996
Investments	\$488,101	\$483,863
Total assets	<u>\$488,101</u>	<u>\$483,863</u>
<u>LIABILITIES AND FUND BALANCE</u>		
<u>FUND BALANCE</u>		
Reserved for insurance	\$488,101	\$483,863
Total liabilities and fund balance	<u>\$488,101</u>	<u>\$483,863</u>

ST. LOUIS PARISH HOLDS-SAINT-BIRFOAL-DISTRICT
WASHINGTON, LOUISIANA
INDUSTRY TRUST FUND
STATEMENT OF REVENUES, EXPENDITURES, AND CHANGES IN FUND BALANCE
FOR THE YEARS ENDED DECEMBER 31, 1997 AND 1996

	<u>1997</u>	<u>1996</u>
REVENUES		
Interest income	\$15,318	\$18,313
Total revenues	<u>15,318</u>	<u>18,313</u>
EXPENDITURES		
Total expenditures	<u>0</u>	<u>0</u>
OTHER FINANCING SOURCES (USES)		
Operating transfers in	<u>0</u>	<u>0</u>
Total other financing sources (uses)	<u>0</u>	<u>0</u>
NETS (DEFICIENCY) OF REVENUES AND OTHER FINANCING SOURCES OVER (UNDER) EXPENDITURES AND OTHER FINANCING (USES)		
	15,318	18,313
FUND BALANCE, beginning of year	<u>581,243</u>	<u>558,716</u>
FUND BALANCE, end of year	<u>596,561</u>	<u>577,029</u>

FINANCIAL STATEMENTS OF ACCOUNTS

GENERAL FIXED ASSETS ACCOUNT GROUP

The General Fixed Assets Account Group accounts for fixed assets not used in proprietary fund operations or accounted for in trust funds.

ST. LOUENT PARISH SOLID WASTE DISPOSAL DISTRICT
 SHREVEPORT, LOUISIANA
 STATEMENT OF GENERAL FIXED ASSETS
 PERIODS 01, 1997 AND 1998

	1997	1998
GENERAL FIXED ASSETS		
Permanant landfills	\$9,702,401	\$9,443,483
Machinery and equipment	1,608,825	1,784,718
Office Furniture	63,789	33,841
Recycling equipment and fixtures	<u>223,836</u>	<u>223,295</u>
Total general fixed assets	<u>1,602,751</u>	<u>1,685,337</u>
INVESTMENT IN GENERAL FIXED ASSETS FROM		
General Fund	\$3,908,122	\$2,878,674
Capital Projects Fund	<u>1,889,386</u>	<u>1,889,386</u>
Total investment in general fixed assets	<u>1,802,706</u>	<u>1,663,030</u>

ST. LOUISY PUBLIC SCHOOLS SCHOOLS DISTRICT
WASHINGTON, MISSOURI
STATEMENT OF CHANGES IN GENERAL FIXED ASSETS
FOR THE YEARS ENDED DECEMBER 31, 1937 AND 1936

	<u>1937</u>	<u>1936</u>
<u>GENERAL FIXED ASSETS</u> , January 1,	44,863,858	48,323,722
<u>ADDITIONS</u>		
General Fund		
Permanent fund	884,868	
Machinery and equipment	89,240	48,648
Office furniture	10,380	715
Recycling equipment and fixtures	73,286	239,382
<u>Total additions</u>	<u>1,067,834</u>	<u>328,822</u>
<u>DEDUCTIONS</u>		
General Fund		
Machinery and equipment	(48,235)	(33,882)
Office furniture	(364)	(434)
Recycling equipment and fixtures	(162,920)	(75,382)
<u>Total deductions</u>	<u>(162,920)</u>	<u>(69,698)</u>
<u>GENERAL FIXED ASSETS</u> , December 31,	<u>44,863,858</u>	<u>48,883,658</u>

GENERAL LONG-TERM DEBT ACCOUNT GROUP

The General Long-term Debt Account Group accounts for long-term debt intended to be financed from governmental funds.

ST. LARRY'S PUBLIC SOLID WASTE DISPOSAL DISTRICT
WASHINGTON, LOUISIANA
STATEMENT OF GENERAL LONG-TERM DEBT
DECEMBER 31, 1997 AND 1996

	<u>1997</u>	<u>1996</u>
AMOUNT AVAILABLE AND TO BE PROVIDED FOR		
THE PAYMENT OF GENERAL LONG-TERM DEBT		
Amount available in Debt Service Fund for debt retirement	\$1,382,713	\$546,877
Amount to be provided from sales tax revenues	<u>720,808</u>	<u>1,533,326</u>
Total	<u>2,103,521</u>	<u>2,080,203</u>
GENERAL LONG-TERM DEBT PAYABLE		
Bonds payable	\$1,310,000	\$1,378,000
Compensated absence payable	159,141	158,809
Closure and postclosure care costs payable	<u>634,379</u>	<u>543,394</u>
Total	<u>2,103,521</u>	<u>2,080,203</u>

John Henson, Sr., CPA
 Joel Lantieri, Jr., CPA
 Robert J. Sibley, CPA
 Deigh Leblanc, CPA
 Charles S. Parsons, CPA
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 G. Kenneth Pope, Jr., CPA
 Daniel J. Ray, CPA



JOHN S. BOWLING & COMPANY
 A CORPORATION OF DELIVERED PUBLIC ACCOUNTANTS

John S. Bowling, CPA
 (1984-1986)

Harold Egan, CPA
 Retired

**REPORT ON COMPLIANCE AND ON INTERNAL CONTROL OVER FINANCIAL
 REPORTING BASED ON AN AUDIT OF FINANCIAL STATEMENTS PERFORMED
 IN ACCORDANCE WITH GOVERNMENT AUDITING STANDARDS**

To the Commissioners of St. Landry Parish
 Solid Waste Disposal District
 Washington, Louisiana

We have audited the general purpose financial statements of St. Landry Parish Solid Waste Disposal District, as of and for the year ended December 31, 1987, and have issued our report thereon dated March 4, 1988. We conducted our audit in accordance with generally accepted auditing standards and the standards applicable to financial audits contained in Government Auditing Standards, issued by the Comptroller General of the United States.

Compliance

As part of obtaining reasonable assurance about whether St. Landry Parish Solid Waste Disposal District's general purpose financial statements are free of material misstatement, we performed tests of its compliance with certain provisions of laws, regulations, contracts and grants, noncompliance with which could have a direct and material effect on the determination of financial statement amounts. However, providing an opinion on compliance with those provisions was not an objective of our audit and, accordingly, we do not express such an opinion. The results of our tests disclosed no instances of noncompliance that are required to be reported under Government Auditing Standards.

Internal Control Over Financial Reporting

In planning and performing our audit, we considered St. Landry Parish Solid Waste Disposal District's internal control over financial reporting in order to determine our auditing procedures for the purpose of expressing our opinion on the general purpose financial statements and not to provide assurance on the internal control over financial reporting. Our consideration of the internal control over financial reporting would not necessarily disclose all matters in the internal control over financial reporting that might be material weaknesses. A material weakness is a condition in which the design or operation of one or more of the internal control components does not reduce to a relatively low level the risk that misstatements in amounts that would be material in relation to the general purpose financial statements being audited may occur and not be detected within a timely period by employees in the normal course of performing their assigned functions. We noted no matters involving the internal control over financial reporting and its operation that we consider to be material weaknesses.

To the Commissioners of St. Landry parish
Solid Waste Disposal District
Page 2

This report is intended for the information of St. Landry Parish Solid Waste Disposal District, its Commissioners and the appropriate regulatory agency. However, this report is a matter of public record and its distribution is not limited.

Jackie L. Dandridge, Inc.
Opelousas, Louisiana
March 6, 1998