

Jimmie Self, CPA
c/o Professional Accounting Corporation
2988 Cameron Street, Suite C
Monroe, Louisiana 71281
Phone (518) 312-6656 Fax (518) 388-8724

11-14-87

Notize House, Inc.
806 Standifer Street
Monroe, Louisiana 71202

Findings:

As we discussed earlier, recently the funding from Louisiana Department of Public Safety and Corrections (grant #403) and Urban Affairs and Development Grant Program has been separately received by the Notize House, Inc. Even though the two programs can be identified on the books, please note the following recommendation:

- 1) The funds should be separated and accounted for separately—maybe as additional revenue and expenditure codes.
- 2) A separate bank account should be established for each grant program.

Jimmie Self, CPA
Jimmie Self, CPA

Service House, Inc.
Governor Board Members
June 26, 1997

Carey Wallace	1800 North 7th Street, Suite F	West Monroe, LA 71291
Andie McDade	P.O. Box 949	Monroe, LA 71218
Martha Tubbs	1808 Hattley	Monroe, LA 71291
Rev. Johnny Drungold	705 Duon	Monroe, LA 71292
James Bell	905 East Pines Circle	Monroe, LA 71293
Candyn Drayman	1118 Jackson Street	Monroe, LA 71291
Yvonne Brown	3200 Berg Isaac Lane	Monroe, LA 71293
Adrian Fisher	2900 Lumbville Avenue	Monroe, LA 71291
Charles Maxwell	4704 South Grand Street	Monroe, LA 71292
Rev. John Riley	22 Sate Farm Drive	Monroe, LA 71292
Francis Stribbery	NLI Social Work Program, Suite 117	Monroe, LA 71298
Judge James Smith	1400 South Grand Street	Monroe, LA 71292

MOYCE HOLDEN, INC.
 SCHEDULE OF ASSISTANCE
 JUNE 30, 1987

Exhibit H

Name of Agency or Organization	Name of Program	Name of Site	Grant Amount Received	Total Program Expenditures Received	Total Program Expenditures
Louisiana Dept of Public Safety		Youth at Risk	28,000.00	28,000.00	28,000.00
Louisiana Dept of Public Safety	Nashua House, Inc.	Regional Shelter	190,234.00	188,610.00	188,610.00
Louisiana Department of Urban Affairs and Development		Regional Shelter	118,800.00	110,000.00	111,807.00
Louisiana Dept of Education		Church Based Tutorial Program	8,447.00	8,800.00	8,800.00
Louisiana Dept of Education	Molloy School Lunch Program		4,012.00	10,117.00	4,271.00
			<u>353,593.00</u>	<u>339,527.00</u>	<u>339,527.00</u>

MOYCE HOLDEN

**WORLD HOUSE, INC.
ACCOUNTS PAYABLE
JUNE 30, 1997**

EXHIBIT D

General Fund		
Deity Club	46.48	
Postage	4.32	
Laundry	56.48	
Janitorial	21.00	
Transportation	6.00	
Meal Entertainment	49.00	
Acc. Insurance	94.74	
McK's Pharmacy	55.00	
Harper's Unlimited	48.84	
Henry's Lawn Care	54.31	
Century Protection	194.88	
Kennel Training Center	154.17	
Tyson	45.00	
Tanner Telco	61.00	
Business Investment	800.00	
Trusty Rentals	1,800.00	
Lewis	75.00	
Callahan	2.83	
Energy	747.14	
L-1 Gas Co.	44.00	
Taxation & Revenue	10.02	
Greater Charlotte Water	83.00	
Wid-Adel	1,154.71	
Ball South	867.24	
IBC	21.00	
Century-Callnet	41.58	
Metrix	901.68	
Medical	36.37	
Interstream	37.00	
AMMC	6,000.00	
Total-General Fund	<u>12,111.88</u>	
Tutorial Program:		
Due to Member House	3,001.24	
Youth at Risk:		
Administrative Costs	<u>2,200.00</u>	
Total Accounts Payable		<u>18,313.12</u>
Compensation Payable:		
General Fund	11,706.00	
Tutorial Program	855.56	
Youth at Risk	<u>2,807.91</u>	
Total Compensation Payable		<u>15,369.47</u>
Short-Term Debt:		
Notes Payable-Central Bank	<u>14,800.00</u>	
Total Short-Term Debt		<u>14,800.00</u>

MYNCH INDUST, INC.
ACCOUNTS RECEIVABLE
JUNE 30, 1987

Exhibit F

Due from Tutorial Programs
Due from State of Louisiana
Total

1,847.73
24,874.00
26,721.73

NOVUS HOUSE, INC.
 NATIONAL FOOD SERVICE PROGRAM
 6-30-97

Exhibit K

REIMBURSEMENT CLAIM

	NL 0.00 LUNCH		NL 1.00		NL 0.875 BREAKFAST		
	PRICE	AMOUNT	TOTAL	AMOUNT	PRICE	AMOUNT	TOTAL
OCTOBER 96	209	448.54	209	55.37	208	179.00	732.91
NOVEMBER 96	225	421.5	225	50.36	208	182.51	754.37
DECEMBER 96	219	362.58	219	43.25	205	118.75	624.58
JANUARY 97	187	318.42	187	34.93	188	163.15	516.5
FEBRUARY 97	200	372	200	38.8	197	208.44	579.24
MARCH 97	225	421.5	225	50.36	201	168.87	740.23
APRIL 97	270	448.5	270	55.33	271	179.74	773.57
MAY 97	265	479.8	265	52.33	267	170.67	768.8
JUNE 97	287	513.62	287	49.88	287	218.62	841.12
TOTALS	2627	1578.82	2627	470.86	2124	1268.15	6432.85

TOTAL DEPOSITS 4506.90

A/R @ 6-30-97 285.1

DEPOSITS CHECKED:
 REIMBURSEMENT APPS CHECKED:
 NO ADJST NCESSARY - 25,000 RECEIVED.

WYCKE HOUSE, INC.
AUDITED STATEMENT OF CLAIMS
FOR THE YEAR ENDED JUNE 30, 1997

Exhibit D

Program Reimbursement (See Exhibit E)
Reimbursement Allowable
Reimbursements Claimed & Received
Deferred-Overclaim

5,216.83
5,216.83
0.00

o/s/

ROBERT HOOPER, INC.
 STATEMENT OF FUNCTIONAL EXPENSES
 YEAR ENDING JUNE 30, 1997

Exhibit C

Program Service	Regional Office	Other State A. Development	National School Lunch Program	Church-Based Federal Programs	Youth in Risk	Total
Salaries		49,974.18				49,974.18
fringe benefits		7,399.00				7,399.00
Other		20,487.87				20,487.87
Travel			2,499.00			2,499.00
Supplies			89.83			89.83
Contracting Expense	49,739.00					49,739.00
	<u>49,739.00</u>	<u>78,861.05</u>	<u>2,588.83</u>	<u>2,500</u>	<u>0.00</u>	<u>127,688.88</u>
Supporting Services						
Management & General						
Administrative	112,883.00	14,021.87		8,800.00	27,000.00	162,704.87
Telephone					2,000.00	2,000.00
Postage					100.00	100.00
Travel					600.00	600.00
fringe benefits	12,894.89	2,417.79				15,312.68
Insurance	2,897.89					2,897.89
Education			511.83			511.83
Bank Charges			59.44			59.44
Printing & Reproduction		4,078.87	89.83			4,168.70
Other			844.87			844.87
	<u>129,883.00</u>	<u>18,540.66</u>	<u>1,456.17</u>	<u>8,800.00</u>	<u>29,600.00</u>	<u>188,279.83</u>
Total Expenses	<u>169,622.00</u>	<u>117,401.71</u>	<u>4,044.94</u>	<u>8,800.00</u>	<u>29,600.00</u>	<u>329,468.65</u>

RO-1-97-014

WORLD'S BEST IDEAS, INC.
15000 WILSON AVENUE, SUITE 100
ANN ARBOR, MI 48106-1000

TABLE B

Financial Statements

	Budget 2004	Actual 2004 & Encumbrances	2003 Actual Total Program	2002-2003 Actual Program	2001 Act.	Total
Support	940,750.00	1,040,000.00	6,100.00	8,800.00	70,000.00	1,123,650.00
Total Encumbrances Support	940,750.00	1,040,000.00	6,100.00	8,800.00	70,000.00	1,123,650.00
Expenses (Funded & Program Service Funds)	40,000.00	47,000.00	5,000.00			92,000.00
Operating Services Management & General	35,000.00	37,000.00	4,000.00	8,000.00	25,000.00	89,000.00
Total Expenses	75,000.00	84,000.00	9,000.00	8,800.00	25,000.00	136,800.00
Reserve & Unencumbered Assets	165,750.00	158,999.99	1,000.00	0.00	125,000.00	450,749.99
Net Assets at Beginning of Year, as Reported	150,000.00	8,750.00	0.00	0.00	0.00	158,750.00
Net Assets at End of Year	167,750.00	167,000.00	1,000.00	0.00	125,000.00	450,750.00

Notes:

NOVUS HOLDING, INC.
 MANAGEMENT AGREEMENT OF INVESTMENT PORTFOLIO
 AT 30, 2007

Sheet 5

	Report Period	Total Assets	Contractual Asset Program	Fixed-Income Asset Program	Total at Risk	
ASSETS						1,000,000
Contractual program	1,000,000	1,000,000	1,000,000	0.00	1,000,000	1,000,000
Accounts Receivable	30,000,000	30,000,000	0.00	3,000,000	30,000,000	30,000,000
Equipment	20,000,000	20,000,000			20,000,000	20,000,000
Total Contractual Obligations	(10,000,000)	(10,000,000)			(10,000,000)	(10,000,000)
NET ASSETS	<u>20,000,000</u>	<u>20,000,000</u>	<u>1,000,000</u>	<u>3,000,000</u>	<u>23,000,000</u>	<u>20,000,000</u>
LIABILITIES						
Accounts Payable	0.00	0.00		0.00	0.00	0.00
Commissions	0.00	0.00		0.00	0.00	0.00
Management Fees	0.00	0.00		0.00	0.00	0.00
TOTAL LIABILITIES	<u>0.00</u>	<u>0.00</u>	<u>0.00</u>	<u>0.00</u>	<u>0.00</u>	<u>0.00</u>
NET ASSETS AND NET ASSETS	<u>20,000,000</u>	<u>20,000,000</u>	<u>1,000,000</u>	<u>3,000,000</u>	<u>23,000,000</u>	<u>20,000,000</u>

Novus

Jimmie Bell, CPA
A Professional Accounting Corporation
2900 Cameron Street, Suite C
Monroe, Louisiana 71201
Phone (218) 213-4026 Fax (218) 288-8724

Other Programs

National School Lunch Program

The National School Lunch Program accounts for a grant from the Louisiana Department of Education to provide school breakfast and lunches to children in severe need. (Exhibit D)

Tutorial Program

The church-based tutorial grant provided by the Louisiana Department of Education is to provide after school tutorial services for students who lack basic academic skills, have a high rate of school absences, who exhibit personality and social adjustment problems and who are at risk of dropping out of school.

Youth At Risk Program

This is a grant provided by the Louisiana Department of Education to serve male and female students, ages 13 - 17 years, who have academic problems which may lead to disciplinary problems, who have committed a juvenile offense within the community, who have truancy or substance abuse problems. Provides counseling services to both juveniles and families in helping them better understand the laws pertaining to the juvenile system.

NOTE G - ACCOUNTS RECEIVABLE

Due from State of Louisiana - \$28,974.00
Due from Tutorial Program - 3,047.00
\$32,021.00

VACATION AND SICK LEAVE

No liability exists for compensated absences.

SUBSEQUENT EVENTS

Originally a two-year lease for \$1,500.00 per month (11-06-85 to 11-06-87) was signed with Kahlert and Hunt, Deville. Due to neighborhood disapproval of the location at 4202 South Grand, the Fluorite House, Inc., situated September 12, 1986, with another lease at 806 Standifer Drive. This is a five-year lease. The original two-year lease has neither been terminated nor completely resolved.

Service House, Inc.
Notes To Financial Statements
June 30, 1997

Income Taxes

The organization is a not-for-profit organization that is exempt from income taxes under Section 501(c)(3) of the Internal Revenue Code.

Cash and Cash Equivalents

For the purpose of the statement of cash flows, the Service House, Inc. considers all highly liquid investments available for current use with initial maturity of three months or less to be cash equivalents.

NOTE D - RESTRICTIONS ON NET ASSETS

There were no restrictions on net assets at the end of 1997.

NOTE C - PROPERTY AND EQUIPMENT

Property and equipment consist of the following:

	1997
Equipment	\$ 23,204.00
Furnishings	3,488.00
Landscaping improvements	9,898.00
	<u>36,590.00</u>
Accumulated depreciation	<u>(23,488.00)</u>
	<u>13,102.00</u>

NOTE D - NOTES PAYABLE

The Service House, Inc. has an unsecured credit line with Central Bank, which has an outstanding balance at June 30, 1997 of \$14,599.00.

NOTE E - DESCRIPTION OF LEASING ARRANGEMENTS

The facilities presently used to provide housing for these preadjudicated juveniles, are rented from Family Witness at \$2,800.00 per month, a total of \$33,600.00 per year.

FUND EQUITY

There are no reservations of fund equity since this entity only expends received funds.

NOTE F - CASH AND CASH EQUIVALENTS

The overnight bank balances of \$8,857.36 were fully covered by depository insurance. Bank statement balances at June 30, 1997, were \$15,146.58. All cash items with a maturity of three months or less are considered to be cash equivalents.

Novice House, Inc.
Notes To Financial Statements
June 30, 1997

Income Taxes

The organization is a not-for-profit organization that is exempt from income taxes under Section 501(c)(3) of the Internal Revenue Code.

Cash and Cash Equivalents

For the purpose of the statement of cash flows, the Novice House, Inc. considers all highly liquid investments available for current use with initial maturity of three months or less to be cash equivalents.

NOTE B - RESTRICTIONS ON NET ASSETS

There were no restrictions on net assets at the end of 1997.

NOTE C - PROPERTY AND EQUIPMENT

Property and equipment consist of the following:

	<u>1997</u>
Equipment	\$ 22,291.00
Furniture	2,489.00
Leasehold improvements	9,080.00
Accumulated depreciation	<u>11,750.00</u>
	<u>22,090.00</u>
	<u>19,341.00</u>

NOTE D - NOTES PAYABLE

The Novice House, Inc. has an unsecured credit line with Central Bank, which has an outstanding balance at June 30, 1997 of \$14,599.00.

NOTE E - DESCRIPTION OF LEASING ARRANGEMENTS

The facilities presently used to provide housing for three grandjudoed juveniles, are leased from Emily Winters at \$1,600.00 per month, a total of \$18,000.00 per year.

FUND-EQUITY

There are no reservations of fund equity since this entity only expends received funds.

NOTE F - CASH AND CASH EQUIVALENTS

The reconciled bank balances of \$8,857.36 were fully covered by depository insurance. Bank statement balances at June 30, 1997, were \$15,386.08. All cash items with a maturity of three months or less are considered to be cash equivalents.

Service House, Inc.
Notes To Financial Statements
June 30, 1997

NOTE A - NATURE OF ACTIVITIES AND SIGNIFICANT ACCOUNTING POLICIES

Nature of Activities

The Service House, Inc. provides shelter for pre-judicated juveniles. The Service House, Inc. is supported primarily by the State of Louisiana, Department of Public Safety.

Estimates

The preparation of financial statements in conformity with generally accepted accounting principles requires management to make estimates and assumptions that affect certain reported amounts and disclosures. Accordingly, actual results could differ from these estimates.

Property and Equipment

Donations of property and equipment are recorded as support at their estimated fair value. Such donations are reported as unrestricted support unless the donor has restricted the donated asset to a specific purpose. Assets donated with explicit restrictions regarding their use and contributions of cash that must be used to acquire property and equipment are reported as restricted support. Almost donor stipulations regarding how long these donated assets must be maintained, the Service House, Inc. reports expirations of donor restrictions when the donated or acquired assets are placed in service as instructed by the donor. Property and equipment are depreciated over a 12 year period using the straight-line method.

Financial Statement Presentation

In 1993, the Service House, Inc. adopted Statement of Financial Standards (SFAS) No. 117, "Financial Statements of Not-for-Profit Organizations." Under SFAS No. 117, the Service House, Inc. is required to report information regarding its financial position and activities according to three classes of net assets: restricted net assets, temporarily restricted net assets, and permanently restricted net assets. In addition, the Service House, Inc. is required to present a statement of cash flows. As permitted by this new statement, the Service House has discontinued its use of fund accounting and has, accordingly, reclassified its financial statements to present the three classes of net assets required. This reclassification had no effect on the change in net assets for 1997.

Contributions

The Service House, Inc. also adopted SFAS No. 116, "Accounting for Contributions Received and Contributions Made," in 1993. This adoption had no effect on the changes in the assets for 1997.

ROYCE HOUSE, INC.
STATEMENT OF CASH (AND CASH EQUIVALENTS) FLOWS
YEAR ENDED JUNE 30, 1997

CASH FLOWS FROM OPERATING ACTIVITIES:	
Net Income	(5,272.00)
Adjustments to reconcile net income to net cash provided by operating activities:	
Depreciation	2,828.00
Changes in assets and liabilities:	
Increase in accounts receivable	(20,790.00)
Increase (Decrease) in accounts payable	<u>23,848.00</u>
Total Adjustments	<u>7,886.00</u>
Net Cash Provided (Used) by Operating Activities	1,818.00
CASH FLOWS FROM INVESTING ACTIVITIES:	
Capital Expenditures	(9,000.00)
Net Cash Used by Investing Activities	(9,000.00)
Net Increase in Cash and Cash Equivalents	(7,182.00)
Cash and Cash Equivalents at Beginning of Year	<u>12,848.00</u>
Cash and Cash Equivalents at End of Year	<u>5,666.00</u>

Disclosure of accounting policy:

For purposes of the statement of cash flows, the Company considers all highly liquid debt instruments purchased with a maturity of three months or less to be cash equivalents.

See Accompanying Notes.

cefflow

**NOTICE HOUSE, INC.
 MONROE, LOUISIANA
 STATEMENT OF ACTIVITIES
 YEAR ENDED JUNE 30, 1997**

	<u>1997</u>
Unrestricted Net Assets	
Support (See Exhibit B)	
Receipts from the State of Louisiana	153,175.83
Total Unrestricted Support	<u>153,175.83</u>
Expenses:	
Program Services (See Exhibit C)	371,683.57
Supporting Services (See Exhibit C)	280,793.41
Total Expenses	<u>652,476.98</u>
Income (Decrease) in Unrestricted Net Assets	(499,301.15)
Net Assets at Beginning of Year, as stated	<u>5,491.98</u>
Net Assets at End of Year	<u>4,992.83</u>

Continued:

See Accompanying Notes.

NEVALE HEROLD, INC.
 STATEMENT OF FINANCIAL POSITION
 JUNE 30, 1987

ASSETS:

Cash and Cash Equivalents	8,871.76
Accounts Receivable	29,021.82
Equipment	31,780.00
Less Accumulated Depreciation	(21,488.00)
TOTAL ASSETS	<u>48,205.58</u>

LIABILITIES:

Accounts Payable	15,874.24
Competition	14,990.07
Short-term Debt	<u>14,575.00</u>
TOTAL LIABILITIES	<u>45,439.31</u>

NET ASSETS, as retained
 Unrestricted 2,766.27

TOTAL NET ASSETS 2,766.27

TOTAL LIABILITIES AND NET ASSETS 48,205.58

Note: See Exhibit A.

See accompanying notes.

Continued on p. 2

Jimmie Sell, CPA
A Professional Accounting Corporation
2908 Cameron Street, Suite C
Monroe, Louisiana 71201
Phone (504) 323-4666 Fax (504) 380-0714

Report On Compliance And On Internal Control Over Financial Reporting Based On An Audit Of Financial Statements Performed In Accordance With Government Auditing Standards

To the Governing Board
Nevico House, Inc.
Monroe, Louisiana 71201

I have audited the financial statements of Nevico House, Inc. (a nonprofit organization) as of and for the year ended June 30, 1993, and have issued my report thereon dated November 14, 1993.

I conducted my audit in accordance with generally accepted auditing standards and the standards applicable to financial audits contained in *Government Auditing Standards*, issued by the Comptroller General of the United States.

Compliance

As part of obtaining reasonable assurance about whether Nevico House, Inc.'s financial statements are free of material misstatement, I performed tests of its compliance with certain provisions of laws, regulations, contracts and grants, noncompliance with which could have a direct and material effect on the determination of financial statement amounts. However, providing an opinion on compliance with those provisions was not an objective of my audit and, accordingly, I do not express such an opinion. The results of my tests disclosed no instances of noncompliance that are required to be reported under *Government Auditing Standards*.

Internal Control Over Financial Report

In planning and performing my audit, I considered Nevico House, Inc.'s internal control over financial reporting in order to determine my auditing procedures for the purpose of expressing my opinion on the financial statements and not to provide assurance on the internal control over financial reporting. My consideration of the internal control over financial reporting would not necessarily disclose all matters in the internal control over financial reporting that might be material weaknesses. A material weakness is a condition in which the design or operation of one or more of the internal control components does not reduce to a relatively low level the risk that misstatements in amounts that would be material in relation to the financial statements being audited may occur and not be detected within a timely period by employees in the normal course of performing their assigned functions. I noted no matters involving the internal control over financial reporting and its operation that I consider to be material weaknesses.

This report is intended for the information of the governing board of the Nevico House, Inc.'s management and the Louisiana Legislative Auditor of the State of Louisiana. However, the report is a matter of public record and its distribution is not limited.


Jimmie Sell, CPA
Monroe, Louisiana
November 14, 1993

Jimmie Nell, CPA
A Professional Accounting Corporation
2908 Cameron Street, Suite C
Monroe, Louisiana 71201
Phone (504) 333-4656 Fax (504) 338-8734

Independent Auditor's Report

To the Governing Board
Navico House, Inc.
Monroe, Louisiana 71201

I have audited the accompanying statement of financial position of The Navico House, Inc., as of June 30, 1997, and the related statements of activities and cash flows for the year then ended. These financial statements are the responsibility of the Navico House, Inc.'s management. My responsibility is to express an opinion on these financial statements based on my audit.

I conducted my audit in accordance with generally accepted auditing standards and the standards applicable to financial audits contained in Government Auditing Standards, issued by the Comptroller General of the United States. These standards require that I plan and perform the audit to obtain reasonable assurance about whether the financial statements are free of material misstatement. An audit includes examining, on a test basis, evidence supporting the amounts and disclosures in the financial statements. An audit also includes assessing the accounting principles used and significant estimates made by management, as well as evaluating the overall financial statement presentation. I believe that my audit provides a reasonable basis for my opinion.

In my opinion, the financial statements referred to above present fairly, in all material aspects, the financial position of The Navico House, Inc. as of June 30, 1997, and the changes in its net assets and its cash flows for the year then ended in conformity with generally accepted accounting principles.

In accordance with Government Auditing Standards, I have also issued a report dated November 14, 1997, on my consideration of the Navico House, Inc.'s internal control over financial reporting and my test of its compliance with certain provisions of laws, regulations, contracts and grants.

My audit was performed for the purpose of forming an opinion on the basic financial statements of Navico House, Inc. taken as a whole. The accompanying schedule of expenditures is presented for purposes of additional analysis as required by U.S. Office of Management and Budget Circular A-133, *Audit of States, Local Governments, and Non-Profit Organizations*, and is not a required part of the basic financial statements. Such information has been subjected to the auditing procedures applied in the audit of the basic financial statements and, in my opinion, is fairly stated, in all material aspects, in relation to the basic financial statements taken as a whole.


Jimmie Nell, CPA
Monroe, Louisiana
November 14, 1997

The Navies House, Inc.
Monroe, Louisiana

Financial Statements
As of the Year Ended June 30, 1997

Table of Contents

Independent Auditor's Report	1
Report on Compliance and On Internal Control Over Financial Reporting Based On An Audit Of Financial Statements Performed In Accordance With Government Auditing Standards	2
Financial Statements:	
Statement of Financial Position	3
Statement of Activities	4
Statement of Cash (And Cash Equivalents) Flows	5
Notes to the Financial Statements	6 - 9
Additional Information	
Other Programs	10
Exhibit A - Statement of Financial Position - Summary	11
Exhibit B - Summarized Statement of Activity	12
Exhibit C - Statement of Functional Expenses	13
Exhibit D - Audited Statement of Claims	14
Exhibit E - Reimbursement Claim	15
Exhibit F - Accounts Receivable	16
Exhibit G - Accounts Payable	17
Exhibit H - Schedule of Assistance	18
Governing Board Members	19
Management Letter	20

9985

**OFFICIAL
FILE COPY**

DO NOT SEND OUT

Class secretary
copies from this
copy and PLACE
BACK in FILE

**THE SERVICE INDUSTRY, INC.,
Monroe, Louisiana**

*Financial Statements
As of and for the Year Ended June 30, 1967
With Supplemental Information Schedules*

Under provisions of state law, this report is a public document. A copy of the report has been distributed to the auditor, or reviewed, and other appropriate public officials. This report is available for public inspection at the Station House office of the Legislative Auditor and, where appropriate, at the office of the parish clerk of court.

JAN 2 1968

Annals SEC, Corp. Retained Date

A Professional Accounting Corporation
208 Commerce Street, Suite 2
Monroe, Louisiana 70501
PH 484-2750 FAX 484-2804