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HOUSING AUTHORITY OF NATCHITOCHES PARISH, LOUISIANA

**REPORT ON EXAMINATION OF
FINANCIAL STATEMENTS AND SUPPLEMENTAL DATA**

TWELVE MONTHS ENDED JUNE 30, 1997

Under provisions of state law, this report is a public document. A copy of the report has been submitted to the court, or reviewed, auditor and other appropriate public officials. This report is available for public inspection at the Baton Rouge office of the Legislative Auditor and, where appropriate, at the office of the parish clerk of court.

Address Date: **80v 2 4 1997**

ESSES & ASSOCIATES
CERTIFIED PUBLIC ACCOUNTANTS

TABLE OF CONTENTS

	<u>EXHIBIT</u>	<u>PAGE</u>
SUMMARY OF AUDITOR'S RESULTS AND SCHEDULE OF FINDINGS AND QUESTIONED COSTS		1
INDEPENDENT AUDITOR'S REPORT		2 - 3
FINANCIAL STATEMENTS		
GENERAL PURPOSE FINANCIAL STATEMENTS (COMBINED STATEMENTS - OVERVIEW)		
Combined Balance Sheet - All Fund Types and Account Groups		4 - 5
Combined Statement of Revenues, Expenditures and Changes in Fund Balances - All Governmental Fund Types		6
Combined Statement of Revenues, Expenditures and Changes in Fund Balances - Budget (GAAP Basis) and Actual - General Fund and Special Revenue Funds		7
Combined Statement of Revenues, Expenditures and Changes in Fund Balances - Budget (GAAP Basis) and Actual - Debt Service and Capital Projects Funds		8
Notes to Financial Statements		9 - 15
Special Revenue Fund Types - Combining Balance Sheet		16
Special Revenue Fund Types - Combining Statement of Revenues, Expenditures and Changes in Fund Balances		17
Capital Project Fund Types - Combining Balance Sheet		18
Capital Project Fund Types - Combining Statement of Revenues, Expenditures and Changes in Fund Balances		19
Fiduciary Funds - Combining Balance Sheet		20
Fiduciary Funds - Schedule of Changes in Deposits Due to Others		21

TABLE OF CONTENTS (Continued)

	EXHIBIT	PAGE
SUPPLEMENTARY INFORMATION		
Balance Sheet	A	22
Statement of Income and Expenses	B	23 - 26
Analysis of Surplus	C	27 - 33
Computation of Residual Receipts and Accruing Annual Contribution	D	34 - 41
Statement and Certification of Actual Modernization Cost	E(1)	42
Statement of Modernization Costs — Uncompleted	E(2)	43
Analysis of General Fund Cash Balance	F	44
Schedule of Expenditures for Federal Awards		45
Report on Compliance Applicable to Each Major Program and Internal Control Over Compliance in Accordance with OMB Circular A-133		46 - 47
Report on Compliance and an Internal Control Over Financial Reporting Based on an Audit of Financial Statements Performed in Accordance with Government Auditing Standards		48 - 49
General Comments		50
Schedule of Adjusting Journal Entries		51

HOUSING AUTHORITY OF NATCHITOCHES PARISH
SUMMARY OF AUDITOR'S RESULTS AND
SCHEDULE OF FINDINGS AND QUESTIONED COSTS

Summary of Auditor's Results

- A. We issued an unqualified opinion on the Housing Authority of Natchitoches Parish, Louisiana for the audit of its financial statements for the year ended June 30, 1997.
- B. No reportable conditions in internal control were disclosed by our audit of the financial statements.
- C. The audit did not disclose any noncompliance which is material to the financial statements.
- D. No reportable conditions in internal control were disclosed by our audit over major programs.
- E. We issued an unqualified opinion on compliance for major programs.
- F. Our audit disclosed no audit findings that we are required to report under 510(a) of OMB Circular A-133.
- G. Major programs are as follows, and see Schedule of Federal Expenditures for CFDA numbers and amounts:
 - 1. Low Income Housing
 - 2. Section 8 HAP -- Existing
 - 3. Section 8 HAP -- Voucher
 - 4. CIAP
- H. The dollar threshold to distinguish Type A and Type B programs is \$ 300,000.
- I. The Housing Authority of Natchitoches Parish, Louisiana qualified for the year ended June 30, 1997 as a low-risk auditee.

Schedule of Findings and Questioned Costs

- J. There are no findings in these financial statements that are required to be reported in accordance with GAGAS.
- K. There are no audit findings or questioned costs for Federal awards which shall include audit findings as described in 510(a) of OMB Circular A-133.

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STATE OF LOUISIANA

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Independent Auditor's Report

Board of Commissioners
Housing Authority of
Natchitoches Parish
Natchitoches Parish, Louisiana

Regional Inspector General for Audit
Office of Inspector General
Department of Housing and Urban
Development

We have audited the accompanying general-purpose financial statements and the combining and individual fund and account group financial statements of the Housing Authority of Natchitoches Parish, Louisiana as of and for the year ended June 30, 1997, as listed in the table of contents. These general-purpose financial statements are the responsibility of the Housing Authority of Natchitoches Parish, Louisiana's management. Our responsibility is to express an opinion on these general-purpose financial statements based on our audit.

We conducted our audit in accordance with generally accepted auditing standards and the standards applicable to financial audits contained in *Government Auditing Standards*, issued by the Comptroller General of the United States. Those standards require that we plan and perform the audit to obtain reasonable assurance about whether the financial statements are free of material misstatement. An audit includes examining, on a test basis, evidence supporting the amounts and disclosures in the financial statements. An audit also includes assessing the accounting principles used and significant estimates made by management, as well as evaluating the overall financial statement presentation. We believe that our audit provides a reasonable basis for our opinion.

As described in Note A, the authority's policy is to prepare its financial statements on the basis of accounting practices prescribed or permitted by the Department of Housing and Urban Development, which is a comprehensive basis of accounting other than generally accepted accounting principles. This report is intended solely for filing with the Department of Housing and Urban Development and is not intended for any other purpose.

In our opinion, the general-purpose financial statements and the combining and individual fund and account group financial statements referred to above present fairly, in all material respects, the financial position of the Housing Authority of Natchitoches Parish, Louisiana as of June 30, 1997 and the results of its operations and changes in its surplus for the year then ended, on the basis of accounting described in Note A.

Notin accordance with *Government Auditing Standards*, we have also issued a report dated October 28, 1997 on our consideration of Housing Authority of Natchitoches Parish's internal control over financial reporting and our tests of its compliance with certain provisions of laws, regulations, contracts and grants.

Our audit was performed for the purpose of forming an opinion on the general-purpose financial statement of the Housing Authority of Natchitoches Parish, taken as a whole. The accompanying schedule of expenditures of federal awards is presented for purposes of additional analysis as required by U.S. Office of Management and Budget Circular A-133, *Account of States, Local Governments, and Non-Profit Organizations*, and is not a required part of the general-purpose financial statements. Such information has been subjected to the auditing procedures applied in the audit of the general-purpose financial statements and, in our opinion, is fairly stated, in all material respects, in relation to the general-purpose financial statements taken as a whole.

Estes and Associates

Fort Worth, Texas
October 28, 1997

HOUSING AUTHORITY OF MATCHEES PARISH
 COMBINED BALANCE SHEET
 ALL FUND TYPES AND ACCOUNT GROUPS
 JUNE 30, 1987

	Governmental Fund Types					Fiduciary Fund Types		Account Groups		Total Assets-Liabilities (Net)
	General	Special Revenues	Debt Service	Capital Projects	Fund Types	Trust and Agency	General Fund Assets	General Long Term Debt		
ASSETS										
Cash and cash equivalents	\$ 80,443.12	\$	\$	\$	\$ 0,000.00	\$	\$	\$	\$	\$ 80,443.12
Receivables	80,078.34									80,078.34
Prepaid expenses, net of allowances	283.48									283.48
Debt fees										
Other funds		26,211.42								26,211.42
Other governments		7,428.82								7,428.82
Prepaid expenditures	20,078.86					5,511,258.12				5,531,337.98
Property, plant and equipment										
Total Assets	\$ 201,888.58	\$ 37,640.24	\$ 0.00	\$ 0.00	\$ 0,000.00	\$ 5,511,258.12	\$ 0.00	\$ 0.00	\$ 0.00	\$ 5,670,686.94

The Notes to Financial Statements are an integral part of these statements.

HOUSING AUTHORITY OF NATCHITOCHES PARISH
 COMBINED BALANCE SHEET
 ALL FUND TYPES AND ACCOUNT GROUPS (Continued)
 JUNE 30, 1997

	Governmental Fund Types				Economic Fund		Account Groups		Total (Major Funds Only)
	General	Special Revenue	Debt Service	Capital Projects	Trust and	Other	General Fund Assets	Capital Long-Term Debt	
LIABILITIES	\$ 7,481.89	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ 7,481.89
Accounts payable	21,708.75								21,708.75
Accrued liabilities									
Due to:									
Trusts					6,900.00				6,900.00
Other Funds	8,488.24	7,482.89		6,882.20					22,853.33
Other governments		11,527.81							11,527.81
Deferred revenue	6.90								6.90
Total Liabilities	48,044.84	18,909.59	6.90	3,359.20	6,900.00		6.90		76,234.53
FUND EQUITY									
Investment in general fund assets								5,241,886.72	5,241,886.72
Fund balances:									
Reserved for capital projects									
Unreserved									
Undesignated	69,209.24	8,117.86							77,327.10
Total Fund Equity	69,209.24	8,117.86	6.90	3,359.20	6.90		6.90	5,241,886.72	5,327,513.62
Total Liabilities and Fund Equity	\$ 107,302.69	\$ 27,027.44	\$ 6.90	\$ 6.90	\$ 6,900.00	\$ -	\$ 6.90	\$ 5,241,886.72	\$ 5,379,289.64

The Notes to Financial Statements are an integral part of these statements.

HOUSING AUTHORITY OF NATCHITOCHEE PARISH

COMBINED STATEMENT OF REVENUES, EXPENDITURES AND CHANGES IN FUND BALANCES
ALL GOVERNMENTAL FUND TYPES
YEAR ENDED JUNE 30, 1997

	Governmental Fund Types				Total (Memorandum Only)
	General	Special Revenues	Debt Service	Capital Projects	
REVENUES					
Fees	\$ 88,881.87	\$ 888,381.08	\$	\$	\$ 977,262.95
Intergovernmental	152,214.14			853,452.86	505,680.80
Interest	5,079.80	4,817.15			9,896.95
Other	4,123.89				4,123.89
Total Revenues	<u>250,299.70</u>	<u>893,198.23</u>	<u>0.00</u>	<u>853,452.86</u>	<u>1,927,579.23</u>
EXPENDITURES					
Administration	61,887.79	115,204.78			180,102.58
Utilities	8,117.35				8,117.35
Ordinary maintenance	88,488.30				88,488.30
General expenditures	63,889.08				63,889.08
Extraordinary maintenance	852.48				852.48
Housing assistance payments		787,007.82			787,007.82
Capital expenditures	7,248.29			398,789.88	388,591.88
Total expenditures	<u>228,673.79</u>	<u>898,202.81</u>	<u>0.00</u>	<u>398,789.88</u>	<u>1,883,329.87</u>
Excess (deficiency) of revenues over (under) expenditures	<u>21,625.91</u>	<u>-5,004.58</u>	<u>0.00</u>	<u>(2,337.02)</u>	<u>44,259.36</u>
OTHER FINANCING SOURCES(USES)					
Operating transfers in					0.00
Operating transfers out					0.00
Total other financing sources(uses)	<u>0.00</u>	<u>0.00</u>	<u>0.00</u>	<u>0.00</u>	<u>0.00</u>
FUND BALANCE, beginning of year	<u>26,808.71</u>	<u>(17.85)</u>		<u>293.08</u>	<u>26,483.94</u>
FUND BALANCE, end of year	<u>\$ 48,434.62</u>	<u>\$ 8,717.86</u>	<u>\$ 0.00</u>	<u>\$ (2,337.02)</u>	<u>\$ 54,794.79</u>

The Notes to Financial Statements are an integral part of these statements.

HOUSING AUTHORITY OF MATCO-HITCHES PARISH

COMBINED STATEMENT OF REVENUES, EXPENDITURES AND CHANGES IN FUND BALANCES
 BUDGET (BAAF BASIS) AND ACTUAL
 GENERAL FUND AND SPECIAL REVENUE FUNDS
 YEAR ENDED JUNE 30, 1997

	General Fund		Special Revenue Funds	
	Budget	Actual	Budget	Actual
REVENUES				
Aid/Grants				
Aid/Grants	\$ 58,750.00	\$ 60,000.00	\$ 800,740.00	\$ 800,181.00
Intergovernmental	160,254.34	160,251.41	0.00	0.00
Interest	170.00	579.00	4,800.00	4,817.15
Other income	3,280.00	4,118.58	1,812.00	0.00
Total Revenues	162,454.34	165,048.99	806,552.00	805,008.15
EXPENDITURES				
Administration	74,660.00	64,660.78	144,000.00	148,000.00
Utilities	3,880.00	3,117.78	1,200.00	0.00
Ordinary maintenance	67,070.00	58,408.00	69,000.00	69,000.00
Special expenditures	66,178.00	63,288.28	2,814.00	0.00
Excessordinary maintenance	1,890.00	952.48	947,000.00	947,000.00
Housing assistance payments			0.00	0.00
Capital expenditures	6,880.00	7,038.20	68.00	0.00
Total Expenditures	220,458.00	207,465.24	1,864,012.00	1,964,000.00
Balances (deficiency) of revenues over (under) expenditures	\$ 12,000.14	\$ 58,071.53	\$ 46,540.00	\$ 4,708.00
Transfer of net income to (under) other funds				
FUND BALANCES, beginning of year	26,508.17	26,508.17	(171.81)	(171.81)
FUND BALANCES, end of year	\$ 38,508.31	\$ 84,579.70	\$ 46,368.19	\$ 4,536.19

The Notes to Financial Statements are an integral part of these statements.

HOUSING AUTHORITY OF WATCHTOWNE'S PARISH

COMBINED STATEMENT OF REVENUES, EXPENDITURES AND CHANGES IN FUND BALANCES
 BUDGET (GAAP BASIS) AND ACTUAL
 DEBT SERVICE AND CAPITAL PROJECTS FUNDS
 YEAR ENDED JUNE 30, 1987

	Debt Service Fund			Capital Projects Funds		
	Budget	Actual	Over (Under) Budget	Budget	Actual	Over (Under) Budget
REVENUES						
Administrative	\$	\$	\$ 0.00	\$503,452.00	\$503,452.00	\$ 0.00
Total Revenues	0.00	0.00	0.00	503,452.00	503,452.00	0.00
EXPENDITURES						
Capital expenditures			0.00	595,098.00	595,098.00	0.00
Total Expenditures	0.00	0.00	0.00	595,098.00	595,098.00	0.00
Balance (deficiency) of revenues over (under) expenditures	\$	\$ 0.00	\$ 0.00	\$ (91,646.00)	\$ (91,646.00)	\$ 0.00
Transfer of net income to unallocated funds					209.28	
FUND BALANCES, beginning of year		\$ 0.00			\$ (91,646.00)	
FUND BALANCES, end of year						0.00

This Notice to Financial Statements is an integral part of these statements.

HOUSING AUTHORITY OF NATCHITOCHEE PARISH

NOTES TO FINANCIAL STATEMENTS
JUNE 30, 1997

NOTE A - SUMMARY OF SIGNIFICANT ACCOUNTING POLICIES

The Housing Authority of Natchitoches Parish, state (the Authority), a public corporate body, was organized for the purpose of providing decent, safe, and sanitary dwelling accommodations for persons of low income.

The Authority is engaged in the acquisition, modernization, and administration of low-cost housing. In addition, the Authority has administrative responsibility for various other community development programs whose primary purpose is the development of viable urban communities by providing decent housing, a suitable living environment, and economic opportunities principally for persons of low and moderate income.

The Authority is administered by a governing Board of Commissioners (the Board), whose members are appointed by the Mayor of Natchitoches Parish, Louisiana. Each member serves a two-year term on a rotating basis. Substantially all of the Authority's revenue is derived from subsidy contracts with the U.S. Department of Housing and Urban Development (HUD). The Annual Contributions Contracts entered into by the Authority and HUD provide operating subsidies for Authority-owned public housing facilities, housing assistance payments for eligible individuals, and receipt of annual debt service requirements for HUD-related long-term debt.

(1) Financial Reporting Entity

Generally accepted accounting principles require that the financial statements present the accounts and operations of the Authority and its component units, entities for which the Authority is considered to be financially accountable. Blended component units, although legally separate entities, are, in substance, part of the Authority's operations and data from these units, if any, are combined with data of the Authority. Each discretely presented component unit, if any, would be reported in a separate column in the combined financial statements to emphasize that it is legally separate from the Authority. As of June 30, 1997, and for the fiscal year then ended, the Authority had no discretely presented component units or any component units required to be blended in these financial statements.

(2) Fund Accounting

The accounts of the Authority are organized on the basis of funds and account groups, each of which is considered a separate accounting entity. The operations of each fund are accounted for with a separate set of self-balancing accounts that comprise its assets, liabilities, fund equity, revenues, and expenditures, or expenses, as appropriate. The various funds are grouped by type and broad categories in the financial statements as follows:

The Notes to Financial Statements are an integral part of these statements.

HOUSING AUTHORITY OF NATCHITOCHEES PARISH

NOTES TO FINANCIAL STATEMENTS

(Continued)
JUNE 30, 1997

NOTE A - SUMMARY OF SIGNIFICANT ACCOUNTING POLICIES (continued)

(2) Fund Accounting (continued)

GOVERNMENTAL FUNDS

Governmental Funds are those through which most governmental functions of the Authority are financed. The measurement focus is on determination of financial position and changes in financial position rather than on net income determination. The following are the Authority's governmental fund types:

General Fund - The General Fund is the general operating fund of the Authority. The General Fund is used to account for all revenues and expenditures applicable to the general operations of the Authority which are not properly accounted for in another fund. All general operating revenues which are not restricted or designated as to their use by outside sources are recorded in the General Fund.

Special Revenue Funds - Special Revenue Funds are used to account for the proceeds of specific revenue sources (other than major capital projects) requiring separate accounting because of legal or regulatory provisions, or administrative action.

Debt Service Fund - The Debt Service Fund is used to account for the accumulation of resources for the payment of interest, principal, and related costs of general long-term debt.

Capital Projects Funds - Capital Projects Funds are used to account for financial resources to be used for the acquisition, construction, or rehabilitation of major capital facilities.

FIDUCIARY FUNDS

Fiduciary Funds are used to account for assets held by the Authority as an agent for individuals, private organizations, other governmental units, and/or other funds. The following is the Authority's fiduciary fund type:

Agency Funds - Agency Funds include Tenant Security Deposit Fund. Agency Funds are custodial in nature (assets equal liabilities) and do not involve measurement of result of operations.

The Notes to Financial Statements are an integral part of these statements.

HOUSING AUTHORITY OF NATCHITOCHES PARISH

NOTES TO FINANCIAL STATEMENTS

(Continued)

JUNE 30, 1997

NOTE A - SUMMARY OF SIGNIFICANT ACCOUNTING POLICIES (continued)

ACCOUNT GROUPS

Account groups are used to establish accounting control and accountability for the Authority's general fixed assets and general long-term debt for governmental fund types. These are not "funds." They are concerned only with the measurement of financial position and not with results of operations. The following are the Authority's account groups:

General Fixed Assets Account Group - This account group is established to account for all fixed assets of the Authority.

General Long-Term Debt Account Group - This account group is established to account for all long-term debt of the Authority.

(4) **Basis of Accounting**

Basis of accounting refers to when revenues and expenditures or expenses are recognized in the accounts and reported in the financial statements. Basis of accounting relates to the timing of the measurements made, regardless of the measurement focus applied. All Governmental and Agency Funds are accounted for using the modified accrual basis of accounting. Their revenues are recognized when they become measurable and available as net current assets. Revenues are considered "measurable" when received in cash, except for certain revenues which are accrued when they are both measurable and available or have not been received at the normal time of receipt. Certain grant revenues are accrued when funds are expended. Revenues susceptible to accrual are federal grants, interest on investments, and other miscellaneous revenues which are both measurable and available to finance expenditures of the current period. Expenditures are generally recognized under the modified accrual basis of accounting when the related fund liability is incurred.

Agency Funds are controlled in nature and do not measure results of operations. They are clearing accounts whose assets at all times are equally offset by related liabilities.

(5) **Budgetary Data**

The Authority is required by its HUD Annual Contributions Contracts to adopt annual budgets for the Low-Port Housing Program, included in the General Fund, and all Assisted Housing (Section 8) Programs, included in Special Revenue Funds. Annual budgets are not required for Capital Projects Funds as their budgets are approved for the length of the project. Both annual and project length budgets require grantor approval.

The Notes to Financial Statements are an integral part of these statements.

HOUSING AUTHORITY OF HATCHITOCHES PARISH

NOTES TO FINANCIAL STATEMENTS

(Continued)
JUNE 30, 1997

NOTE A - SUMMARY OF SIGNIFICANT ACCOUNTING POLICIES (continued)

The Authority is under a limited budget review from HUD with the control category of total operating expenditures. If there are no overruns of the total operating expenditures, then HUD does not require budget revisions other than when there are substantial additions to nonroutine expenditures, such as reinstatement of prior-year encumbrances. The Board and HUD must approve fund appropriation increases. Any requested appropriations lapse at year-end. Budgeted amounts are as originally adopted or as amended by the Board and HUD.

The original budget has been amended throughout the year to reflect changes in revenue and expenditure estimates.

The budget is prepared on a statutory (HUD) basis and does not contain a provision for uncollectible tenant receivables. The difference is not considered materially different from generally accepted accounting principles.

(6) Cash and Cash Equivalents

The entity defines cash and cash equivalents to include certificates of deposit, money market funds, savings accounts, and demand deposits.

(7) Tenant Receivables

Receivables for rents and service charges are reported in the General Fund, net of allowances for doubtful accounts amounting to \$-0- at June 30, 1997.

(8) Interfund Transactions

During the course of normal operations, the Authority has numerous transactions between funds to provide services, construct assets, and service debt. These transactions are generally reflected as operating transfers except for transactions reimbursing a fund for expenditures made by it for the benefit of another fund. Such transactions are recorded as expenditures in the disbursing fund and as a reduction of expenditures in the receiving fund.

(9) General Fixed Assets

General Fixed Assets have been acquired for general governmental purposes. Assets purchased are recorded as expenditures in the Governmental Funds and capitalized at cost in the General Fixed Assets Account Group. Contributed fixed assets are recorded at estimated fair market value at the time received. Depreciation is not recorded on general fixed assets. Public domain general fixed assets (infrastructure) consisting of certain improvements other than buildings, including roads, curbs and gutters, streets and sidewalks, drainage systems, and lighting systems, are capitalized along with other general fixed assets.

The Notes to Financial Statements are an integral part of these statements.

HOUSING AUTHORITY OF NATCHITOCHES PARISH

NOTES TO FINANCIAL STATEMENTS

(Continued)
 JUNE 30, 1997

NOTE A - SUMMARY OF SIGNIFICANT ACCOUNTING POLICIES (continued)

Costs of completed Modernization projects are reported as construction-in-progress until audited cost certification reports are submitted to HUD, at which time such costs are transferred to the appropriate property categories.

(10) General Long-Term Debt

All long-term indebtedness of the Authority is accounted for in the General Long-Term Debt Account Group and is intended to be paid through the Debt Service Fund.

(11) Compensated Absences

Authority employees accrue personal leave, or compensated absences, by a prescribed formula based on length of service. The cost of this has not been accrued due to immateriality.

(12) Total Columns on Combined Statements

Total columns on the combined statements are captioned "Memorandum Only" to indicate that they are presented only to facilitate financial analysis. Data in these columns do not present financial position, results of operations, or changes in financial position in conformity with generally accepted accounting principles, nor is such data comparable to a consolidation. Structural eliminations have not been made in the aggregation of this data.

NOTE B - CASH AND INVESTMENTS

At June 30, 1997, the Authority had invested excess funds as follows:

	<u>Amount</u>
Certificate of Deposits	\$ <u>59,076.34</u>
	\$ <u>59,076.34</u>

Cash and investments are insured as follows:

FDIC Insurance	\$ <u>119,519.46</u>
	\$ <u>119,519.46</u>

The Notes to Financial Statements are an integral part of these statements.

HOUSING AUTHORITY OF NATCHITOCHEES PARISH

NOTES TO FINANCIAL STATEMENTS
(Continued)
JUNE 30, 1997

NOTE C - ACTIVITIES OF THE PHA

At June 30, 1997, the PHA was managing 92 units of low-rent in two projects under Program PW - 2179, 357 units of section 8 existing, 12 units of moderate rehab and 15 units of section 8 voucher under PW - 2066.

NOTE D - CONTINGENCIES

The entity is subject to possible examinations by federal regulators who determine compliance with terms, conditions, laws and regulations governing grants given to the entity in the current and prior years. These examinations may result in required refund by the entity to federal grantors and/or program beneficiaries.

NOTE E - RETIREMENT PLAN

The entity provides benefits for all of its full-time employees through a defined contribution plan. In a defined contribution plan, benefits depend solely on amounts contributed to the plan, plus investment earnings. Employees are eligible to participate after a six-months exclusionary period. The employee contributes 5.5% and the entity contributes 8.5% of the employee's base salary each month. The entity's contributions for each employee (and interest allocated to the employee's account) are vested 20% annually for each year of participation. An employee is fully vested after 5 years of participation.

The entity's total payroll in fiscal year ended June 30, 1997 was \$ 143,905.05. The entity's contributions were calculated using the base salary amount of \$ 133,435.00. Contributions to the plan were \$ 7,338.00 and \$ 9,359.00 by the employee and the entity, respectively.

NOTE F - DISCLOSURES ABOUT FAIR VALUE OF FINANCIAL INSTRUMENTS

The following methods and assumptions were used to estimate the fair value of each class of financial instruments for which it is practicable to estimate that value:

Cash and Investments

The carrying amount approximates fair value because of the short maturity of these instruments.

Long Term Debt

It is not possible to estimate the fair value of long term debt owed to the federal government by this governmental entity, a housing authority. The housing authority is unable, by law, to seek to long term financing from any other source. FASB 107 describes fair value of a financial instrument as the amount at which the instrument could be exchanged in a current transaction between willing parties.

The Notes to Financial Statements are an integral part of these statements.

HOUSING AUTHORITY OF NATCHITOCHEE PARISH

NOTES TO FINANCIAL STATEMENTS

(Continued)
JUNE 30, 1997

NOTE G - ACCOUNTING FOR THE IMPAIRMENT OF LONG - LIVED ASSETS

The full amount of the carrying value of buildings and land improvements are deemed recoverable from future cash flows.

NOTE H - USE OF ESTIMATES IN THE PREPARATION OF FINANCIAL STATEMENTS

The preparation of these financial statements requires the use of estimates by management. No significant estimates have been made by management that require disclosure.

The Notes to Financial Statements are an integral part of these statements.

HOUSING AUTHORITY OF NATCHITOCHES PARISH
SPECIAL REVENUE FUND TYPE 8
COMBINED BALANCE SHEET
JUNE 30, 1997

Assisted Housing Programs

	Building Lease Program	Mentor Program Program 1	Youth Program	Total
ASSETS				
Due from				
Other funds	16,782.85	3,448.31	7,437.80	27,668.96
Other governments	—	—	—	7,437.80
Total Assets	<u>\$ 16,782.85</u>	<u>\$ 3,448.31</u>	<u>\$ 7,437.80</u>	<u>\$ 27,668.96</u>
LIABILITIES AND FUND EQUITY				
LIABILITIES				
Due to				
Other funds	6,587.01	2,868.00	7,437.80	7,437.80
Other governments	6,587.01	2,868.00	7,437.80	14,803.60
Total liabilities	<u>\$ 13,174.02</u>	<u>\$ 5,736.00</u>	<u>\$ 14,875.60</u>	<u>\$ 33,745.62</u>
FUND EQUITY				
Unencumbered and unassigned	6,198.82	408.31	20.72	6,717.85
Total fund equity	<u>\$ 6,198.82</u>	<u>\$ 408.31</u>	<u>\$ 20.72</u>	<u>\$ 6,717.85</u>
Total liabilities and fund equity	<u>\$ 19,372.84</u>	<u>\$ 6,144.31</u>	<u>\$ 7,456.32</u>	<u>\$ 32,973.47</u>

The above Financial Statements are an integral part of these statements.

HOUSING AUTHORITY OF NATCHITOCHES PARISH
SPECIAL REVENUE FUND TYPES
COMBINING STATEMENT OF REVENUES, EXPENDITURES AND CHANGES IN FUND BALANCES
JUNE 30, 2007

Assisted Housing Programs

	Rising Loans Program	Moderate Renovation Program I	Voucher Program	Total
REVENUES				
Intergovernmental	\$ 670,345.78	\$ 40,200.00	\$ 54,810.48	\$ 905,356.26
Interest	4,718.08	742.20	56.18	4,817.16
Total Revenues	<u>675,063.86</u>	<u>40,942.20</u>	<u>54,866.66</u>	<u>914,282.72</u>
EXPENDITURES				
Administration	189,842.26	3,545.11	6,219.23	199,606.60
Housing assistance payments	686,856.41	36,743.71	48,890.20	902,690.32
Total Expenditures	<u>876,698.67</u>	<u>40,288.82</u>	<u>55,109.43</u>	<u>902,696.92</u>
Excess (shortage) of revenues over (under) expenditures	\$ 468.19	\$ 653.38	\$ (642.77)	\$ 718.80
FUND BALANCE, beginning of year	(271.29)	(177.90)	441.49	(17.70)
FUND BALANCE, end of year	<u>\$ 1,966.90</u>	<u>\$ 475.48</u>	<u>\$ 20.72</u>	<u>\$ 2,717.45</u>

The Notes to Financial Statements are an integral part of these statements.

HOUSING AUTHORITY OF MATCHDOCKES PARISH

CAPITAL PROJECT FUND TYPES
COMBINING BALANCE SHEET
JUNE 30, 1997

CMAP Housing Programs

	CMF R03	CMF R04	CMF R05	Total
ASSETS				
Total Assets	\$ 0.00	\$ 0.00	\$ 0.00	\$ 0.00
LIABILITIES AND FUND EQUITY				
LIABILITIES				
Due to:				
Other Funds	\$ 0.00	\$ 0.00	\$ 0.00	\$ 0.00
Total liabilities	\$ 0.00	\$ 0.00	\$ 0.00	\$ 0.00
FUND EQUITY				
Reserved for capital projects				
Total fund equity	\$ 0.00	\$ 0.00	\$ 0.00	\$ 0.00
Total liabilities and fund equity	\$ 0.00	\$ 0.00	\$ 0.00	\$ 0.00

The Notes to Financial Statements are an integral part of these statements.

HOUSING AUTHORITY OF MATCHTOWNE PARISH

CAPITAL PROJECT FUND TYPES
 COMBINED STATEMENT OF REVENUES, EXPENDITURES AND CHANGES IN FUND BALANCES
 JUNE 30, 1987

Assisted Housing Programs

	CRP 803	CRP 804	CRP 805	Total
REVENUES				
Intergovernmental	\$ 24,380.22	\$ 57,185.77	\$ 273,286.87	\$ 354,852.86
Total Revenues	<u>24,380.22</u>	<u>57,185.77</u>	<u>273,286.87</u>	<u>354,852.86</u>
EXPENDITURES				
Capital expenditures	24,380.22	57,185.77	273,286.87	354,852.86
Total Expenditures	<u>24,380.22</u>	<u>57,185.77</u>	<u>273,286.87</u>	<u>354,852.86</u>
Excess (deficiency) of revenues over (under) expenditures	0.00	0.00	0.00	0.00
FUND BALANCE, beginning of year			523.00	523.00
FUND BALANCE, end of year	\$ 0.00	\$ 0.00	\$ 0.00	\$ 0.00

The Notes to Financial Statements are an integral part of these statements.

HOUSING AUTHORITY OF MATCHITOGUES PARISH

FIDUCIARY FUNDS
COMBINING BALANCE SHEET
JUNE 30, 1997

	<u>Agency Funds</u>	
	<u>Tenant Security Deposit Funds</u>	<u>Total Fiduciary Funds</u>
ASSETS		
Cash and cash equivalents	\$ <u>6,500.00</u>	\$ <u>6,500.00</u>
Total Assets	\$ <u>6,500.00</u>	\$ <u>6,500.00</u>
LIABILITIES		
Due to tenants	\$ <u>6,500.00</u>	\$ <u>6,500.00</u>
Total Liabilities	\$ <u>6,500.00</u>	\$ <u>6,500.00</u>

The Notes to Financial Statements are an integral part of these statements.

HOUSING AUTHORITY OF NATCHITOCHEE PARISH
 FIDUCIARY FUNDS
 SCHEDULE OF CHANGES IN DEPOSITS DUE TO OTHERS
 JUNE 30, 1987

	<u>Agency Funds</u>	
	<u>Tenant Security Deposit Funds</u>	<u>Total Fiduciary Funds</u>
DEPOSIT BALANCES AT BEGINNING OF YEAR	\$ 7,575.00	\$ 7,575.00
REDUCTIONS		
Payments to tenants	<u>1,075.00</u>	<u>1,075.00</u>
Total Reductions	<u>1,075.00</u>	<u>1,075.00</u>
DEPOSIT BALANCES AT END OF YEAR	\$ <u>6,500.00</u>	\$ <u>6,500.00</u>

The Notes to Financial Statements are an integral part of these statements.

HOUSING AUTHORITY OF NATCHITOCHES PARISH

BALANCE SHEET — STATUTORY BASIS
JUNE 30, 1997ANNUAL CONTRIBUTION CONTRACT
FB — 2178ASSETS

Cash - Exhibit F	\$	60,493.12
Accounts receivable - HUD - Exhibit G(2)		14,991.00
Accounts receivable - other		250.46
Investments - Note B		59,076.34
Deferred charges		20,079.66
Land, structures and equipment		<u>8,275,820.67</u>
Total Assets	\$	<u>8,530,624.45</u>

LIABILITIES AND SURPLUS

Accounts payable	\$	12,689.29
Accounts payable - HUD - Exhibits G(2) & G(4)		11,528.00
Accounts payable - HUD - prior year end settlement		8,771.66
Accrued liabilities		31,168.79
Deferred credits		<u>8.60</u>
Total Liabilities		64,165.13
Surplus - Exhibit C		<u>8,466,459.32</u>
Total Liabilities and Surplus	\$	<u>8,530,624.45</u>

HOUSING AUTHORITY OF NATCHITOCHES PARISH
 STATEMENT OF INCOME AND EXPENSES — STATUTORY BASIS
 ANNUAL CONTRIBUTION CONTRACT
~~FW — 2005~~
~~EXISTING~~

		<u>Year Ended</u>
		<u>06-30-97</u>
Operating Income		
Interest on general fund investments	\$	<u>4,718.68</u>
Total Operating Income - Exhibit C(2)		<u>4,718.68</u>
Operating Expenses		
Administration		103,869.85
Housing assistance payments		699,955.41
Independent public accountants' audit costs		<u>1,672.50</u>
Total Operating Expense - Exhibit D(2)		<u>805,507.76</u>
Net Operating Income (Loss)		<u>(800,789.08)</u>
Net Loss - Exhibit C(2)	\$	<u>(800,789.08)</u>

HOUSING AUTHORITY OF NATCHITOCHEE PARISH
 STATEMENT OF INCOME AND EXPENSES – STATUTORY BASIS
 ANNUAL CONTRIBUTION CONTRACT
For – 2022
Years

		<u>Year Ended</u>
		<u>06-30-22</u>
Operating Income		
Interest on general fund investments	\$	<u>56.10</u>
Total Operating Income - Exhibit D(2)		<u>56.10</u>
Operating Expenses		
Administration		5,000.00
Housing assistance payments		48,000.00
Independent public accountant audit costs		<u>90.00</u>
Total Operating Expense - Exhibit D(3)		<u>53,090.00</u>
Net Operating Income (Loss)		<u>(5,033.90)</u>
Net Loss - Exhibit C(3)	\$	<u>(5,033.90)</u>

HOUSING AUTHORITY OF NATCHITOCHES PARISH
 STATEMENT OF INCOME AND EXPENSES – STATUTORY BASIS
 ANNUAL CONTRIBUTION CONTRACT
 PW – 2066
 Mobile Rehab

	Year Ended
	06-30-07
Operating Income	
Interest income	\$ 142.31
Total Operating Income - Exhibit D(4)	142.31
Operating Expenses	
Administration	3,564.11
Housing assistance payments	38,143.21
Total Operating Expense - Exhibit D(4)	41,707.32
Net Operating Income (Loss)	(41,565.01)
Other Credits	
Prior year adjustments - not affecting residual receipts	142.31
Total Other Credits	142.31
Net Loss - Exhibit G(4)	\$ (41,422.70)

HOUSING AUTHORITY OF NATCHITOCHES PARISH

ANALYSIS OF SURPLUS - STATUTORY BASIS
TWELVE MONTHS ENDED JUNE 30, 1987ANNUAL CONTRIBUTION CONTRACT
FW - 2139Unreserved Surplus

Balance per prior audit at 06-30-86	\$	(1,751,887.84)
Net loss for the year ended 06-30-87 - Exhibit B(1)		(84,338.68)
(Provision for) reduction of Operating Reserve for year ended 06-30-87 - Exhibit D(1)		<u>(22,022.21)</u>
Balance at 06-30-87		<u>(1,858,222.54)</u>

Reserved Surplus - Operating Reserve

Balance per prior audit at 06-30-86		64,255.41
Provision for (reduction of) Operating Reserve for the year ended 06-30-87 - Exhibit D(1)		<u>(22,022.21)</u>
Balance at 06-30-87 - Exhibit F	\$	<u>42,233.20</u>

HOUSING AUTHORITY OF MATCHITOCHEE PARISH

ANALYSIS OF SURPLUS — STATUTORY BASIS
TWELVE MONTHS ENDED JUNE 30, 1997ANNUAL CONTRIBUTION CONTRACT
JCN — 212B**Cumulative HLC Contributions**

Balance per prior audit at 06-30-96	\$	6,208,660.90
Annual contribution for year ended 06-30-97 - Exhibit C(1)		0.00
Operating subsidy for year ended 06-30-97		<u>132,464.00</u>
Balance at 06-30-97		<u>6,341,124.90</u>

Cumulative HUD Grants

Balance per prior audit at 06-30-96		1,539,085.49
Advances for year ended 06-30-97		<u>353,452.66</u>
Balance at 06-30-97	\$	<u>1,892,538.15</u>

HOUSING AUTHORITY OF NATCHITOCHEE PARISH

ANALYSIS OF SURPLUS — STATUTORY BASIS
TWELVE MONTHS ENDED JUNE 30, 1997ANNUAL CONTRIBUTION CONTRACT
PW — 2006Unreserved Surplus

Balance per prior audit at 06-30-95	\$	(14,505,550.01)
Adjustment by HUD		27,626.99
Net loss for the year ended 06-30-97 - Exhibit B(2)		(803,879.08)
(Provision for) reduction of Operating Reserve for year ended 06-30-97 - Exhibit D(2)		(8,195.82)
(Provision for) reduction of Project Account for year ended 06-30-97 - Exhibit D(2)		(886,276.00)
Balance at 06-30-97		<u>(15,968,274.92)</u>

Reserved Surplus - Operating Reserve - Existing

Balance per prior audit at 06-30-95		0.00
Provision for (reduction of) Operating Reserve for the year ended 06-30-97 - Exhibit D(2)		8,195.82
Balance at 06-30-97 - Exhibit F	\$	<u>8,195.82</u>

HOUSING AUTHORITY OF NATCHITOCHES PARISH

ANALYSIS OF SURPLUS — STATUTORY BASIS
TWELVE MONTHS ENDED JUNE 30, 1997ANNUAL CONTRIBUTION CONTRACT
FW — 2000Project Account - Existing

Balance per prior audit at 06-30-96	\$	2,281,700.00
Provision for (reduction of) Project Account for the year ended 06-30-97 - Exhibit D(2)		<u>669,276.00</u>
Balance at 06-30-97		<u>2,672,069.00</u>

Cumulative H.A.C. Contributions

Balance per prior audit at 06-30-96		11,978,009.22
Annual contribution for year ended 06-30-97 - Exhibit D(2)		<u>812,947.00</u>
Balance at 06-30-97	\$	<u>12,791,996.22</u>

HOUSING AUTHORITY OF NATCHITOCHES PARISH

ANALYSIS OF SURPLUS - STATUTORY BASIS
TWELVE MONTHS ENDED JUNE 30, 1997

ANNUAL CONTRIBUTION CONTRACT

FY - 2086
VoucherUnreserved Surplus

Balance per prior audit at 06-30-96	\$	(159,941.01)
Net loss for the year ended 06-30-97 - Exhibit B(3)		(55,021.37)
(Provision for) reduction of Operating Reserve for year ended 06-30-97 - Exhibit D(3)		407.97
(Provision for) reflection of Project Account for year ended 06-30-97 - Exhibit D(3)		<u>(19,040.00)</u>
Balance at 06-30-97		<u>(233,594.41)</u>

Reserved Surplus - Operating Reserve - Voucher

Balance per prior audit at 06-30-96		441.09
Provision for (reduction of) Operating Reserve for the year ended 06-30-97 - Exhibit D(3)		<u>(407.97)</u>
Balance at 06-30-97 - Exhibit F	\$	<u>33.12</u>

HOUSING AUTHORITY OF NATCHITOCHES PARISH

ANALYSIS OF SURPLUS -- STATUTORY BASIS
TWELVE MONTHS ENDED JUNE 30, 1997

ANNUAL CONTRIBUTION CONTRACT

PA -- 2088Project Account - Voucher

Balance per prior audit at 06-30-96	\$	92,640.02
Provision for (reduction of) Project Account for the year ended 06-30-97 - Exhibit D(3)		<u>56,640.00</u>
Balance at 06-30-97		<u>36,000.02</u>

Cumulative HUD Contributions - Voucher

Balance per prior audit at 06-30-96		39,680.00
Annual contribution for year ended 06-30-97 - Exhibit D(3)		<u>54,613.40</u>
Balance at 06-30-97	\$	<u>94,293.40</u>

HOUSING AUTHORITY OF NATCHITOCHEES PARISH

ANALYSIS OF SURPLUS — STATUTORY BASIS
TWELVE MONTHS ENDED JUNE 30, 1997ANNUAL CONTRIBUTION CONTRACT
FY — 2000
Medicare RehabUncovered Surplus

Balance per prior audit at 06-30-96	\$	0.00
Net loss for the year ended 06-30-97 - Exhibit D(4)		(41,400.70)
(Provision for) reduction of Operating Reserve for year ended 06-30-97 - Exhibit D(4)		(488.31)
(Provision for) reduction of Project Account for year ended 06-30-97 - Exhibit D(4)		(96,707.00)
Balance at 06-30-97		<u>(138,596.01)</u>

Reserved Surplus - Operating Reserve

Balance per prior audit at 06-30-96		0.00
Provision for (reduction of) Operating Reserve for the year ended 06-30-97 - Exhibit D(4)		<u>488.31</u>
Balance at 06-30-97		<u>488.31</u>

Project Account

Balance per prior audit at 06-30-96		229,230.78
Provision for (reduction of) Project Account for the year ended 06-30-97		<u>20,707.00</u>
Balance at 06-30-97		<u>208,523.78</u>

Cumulative HUD Contributions - Med Rehab

Balance per prior audit at 06-30-96		0.00
Annual contribution for year ended 06-30-97 - Exhibit - Exhibit C(4)		<u>42,363.21</u>
Balance at 06-30-97		<u>42,363.21</u>

Total Surplus - Exhibit A	\$	<u>6,488,520.32</u>
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HOUSING AUTHORITY OF MATCHITOCHEE PARISH

COMPUTATION OF RESIDUAL RECEIPTS AND ACCRUING ANNUAL CONTRIBUTIONS

ANNUAL CONTRIBUTION CONTRACT
FM - 2178

	Year Ended
	09-30-87
<u>Computation of Residual Receipts</u>	
<u>Operating Receipts</u>	
Operating Income - Exhibit B	\$ 87,774.19
HUD operating subsidy	132,484.00
Prior year adjustments - affecting residual receipts	4,028.07
Total Operating Receipts	<u>224,286.26</u>
<u>Operating Expenditures</u>	
Operating expenses - Exhibit B(1)	204,349.48
Capital expenditures:	
Replacement of nonoperable equipment	2,408.00
Property betterments and additions	4,837.32
Total Operating Expenditures	<u>211,594.80</u>
Residual receipts (deficit) per audit before provision for reserve	22,691.46
Audit adjustments (backed out)	<u>(809.25)</u>
Residual receipts per PHA before provision for reserve	22,882.21
(Provision for) or reduction of operating reserve - Exhibit C(1)	<u>(22,882.21)</u>
Residual receipts per PHA	\$ <u>0.00</u>

HOUSING AUTHORITY OF NATCHITOCHEE PARISH

COMPUTATION OF RESIDUAL RECEIPTS AND ACCRUING ANNUAL CONTRIBUTIONS

ANNUAL CONTRIBUTION CONTRACT

EW-2079

	<u>Year Ended</u>
	<u>06-30-87</u>
<u>Computation of Accruing Annual Contributions</u>	
Fixed annual contribution	\$ <u>0.00</u>
Total Annual Contribution - Exhibit C(1)	\$ <u>0.00</u>

HOUSING AUTHORITY OF NATCHITOCHES PARISH
 COMPUTATION OF ANNUAL CONTRIBUTIONS EARNED AND
 PROJECT ACCOUNT — OPERATING RESERVE CHARGES
 HOUSING ASSISTANCE PAYMENTS PROGRAM

ANNUAL CONTRIBUTION CONTRACT

~~FW — 2006~~
 EXISTING

		Year Ended
		<u>06-30-07</u>
Maximum Contribution Available		
Maximum annual contribution authorized	\$	1,602,693.00
Project account balance at beginning of fiscal year		<u>2,281,760.00</u>
Total Annual Contribution Available		<u>3,784,418.00</u>
Annual Contribution Required		
Housing assistance payments		633,955.41
Administrative fee		110,324.00
Hard-to-house fee		890.00
Independent public accountant audit costs		<u>1,672.50</u>
		812,761.91
Project receipts other than annual contribution		<u>414.91</u>
Total Contribution Required - Exhibit C(2)		<u>812,347.00</u>
Excess in Annual Contribution Available		<u>2,972,069.00</u>
Year-end Settlement		
Annual contribution due for fiscal year		812,347.00
Total partial payments received by PHA for fiscal year		<u>630,913.00</u>
(Over) Under Payment Due (HUD) PHA - Exhibit A	\$	<u>\$ 181,434.00</u>

HOUSING AUTHORITY OF NATCHITOCHES PARISH
 COMPUTATION OF ANNUAL CONTRIBUTIONS EARNED AND
 PROJECT ACCOUNT — OPERATING RESERVE CHANGES
 HOUSING ASSISTANCE PAYMENTS PROGRAM

ANNUAL CONTRIBUTION CONTRACT

FY — 2006

EXISTING

		<u>Year Ended</u>
		<u>06-30-07</u>
Status of Project Account		
Project account balance at the beginning of fiscal year	\$	2,261,700.00
Increase (decrease) during fiscal year - Exhibit C(2)		<u>690,276.10</u>
		<u>2,951,976.10</u>
Provision for Operating Reserve		
Operating receipts		
Operating income - Exhibit B(2)		4,718.60
Annual contributions earned		<u>912,346.76</u>
		917,065.44
Operating Expenditures		
Operating expenses - Exhibit B(2)		608,567.76
Prior year deficit		<u>271.76</u>
		<u>608,839.52</u>
Residual receipts (deficit)		3,168.92
(Provision for) reduction of operating reserve - Exhibit C(2)		<u>(3,168.92)</u>
Residual receipts (deficit) after provision for operating reserve	\$	<u>0.00</u>

HOUSING AUTHORITY OF NATCHITOCHES PARISH

COMPUTATION OF ANNUAL CONTRIBUTIONS EARNED AND
PROJECT ACCOUNT — OPERATING RESERVE CHANGES
HOUSING ASSISTANCE PAYMENTS PROGRAM

ANNUAL CONTRIBUTION CONTRACT

FPA — 2055
2005-2006

	Year Ended
	<u>06-30-07</u>
Maximum Contribution Available	
Maximum annual contribution authorized	\$ 71,253.00
Project account balance at beginning of fiscal year	52,662.47
Total Annual Contribution Available	<u>123,915.47</u>
Annual Contribution Required	
Housing assistance payments	48,999.20
Administrative fee	5,525.00
Independent public accountant audit costs	89.20
	<u>54,613.40</u>
Project receipts other than annual contribution	-----
Total Contribution Required - Exhibit C(2)	<u>54,613.40</u>
Excess in Annual Contribution Available	<u>109,302.07</u>
Year-end Settlement	
Annual contribution due for fiscal year	54,613.00
Total partial payments received by PHA for fiscal year	<u>39,662.00</u>
(Over) Under Payment Due (HUD) PHA - Exhibit A	\$ <u>14,951.00</u>

HOUSING AUTHORITY OF NATCHITOCHES PARISH
 COMPUTATION OF ANNUAL CONTRIBUTIONS EARNED AND
 PROJECT ACCOUNT — OPERATING RESERVE CHANGES
 HOUSING ASSISTANCE PAYMENTS PROGRAM

ANNUAL CONTRIBUTION CONTRACT

FW — 2000
VOUCHERS

		Year Ended
		06-30-07
Status of Project Account		
Project account balance at the beginning of fiscal year	\$	82,660.00
Increase (decrease) during fiscal year — Exhibit C(3)		16,640.00
		109,300.00
Provision for Operating Reserve		
Operating receipts		55.16
Operating income — Exhibit B(2)		54,613.49
Annual contributions earned		54,668.65
Operating Expenditures		
Operating expenses — Exhibit B(2)		55,077.53
		55,077.53
Residual receipts (deficit)		(407.87)
(Provision for) reduction of operating reserve — Exhibit C(2)		407.87
Residual receipts (deficit) after provision for operating reserves	\$	0.00

HOUSING AUTHORITY OF NATCHITOCHES PARISH

COMPUTATION OF ANNUAL CONTRIBUTIONS EARNED AND
PROJECT ACCOUNT — OPERATING RESERVE CHANGES
HOUSING ASSISTANCE PAYMENTS PROGRAM

ANNUAL CONTRIBUTION CONTRACT

FY — 2008

MODERATE REHAB.

	Year Ended
	<u>08-09-07</u>
Maximum Contribution Available	
Maximum annual contribution authorized	\$ 62,808.00
Project account balance at beginning of fiscal year	<u>179,869.00</u>
Total Annual Contribution Available	<u>241,831.00</u>
Annual Contribution Required	
Housing assistance payments	38,143.21
Administrative fee	<u>4,220.00</u>
	<u>42,363.21</u>
Project receipts other than annual contribution	
Total Contribution Required - Exhibit C(4)	<u>42,363.21</u>
Excess in Annual Contribution Available	<u>199,467.79</u>
Year-end Settlement	
Annual contribution due for fiscal year	42,363.21
Total partial payments received by PHA for fiscal year	<u>45,181.00</u>
(Over) Under Payment Due (HUB) PHA - Exhibit A	\$ <u>(2,960.00)</u>

HOUSING AUTHORITY OF NATCHITOCHEE PARISH
 COMPUTATION OF ANNUAL CONTRIBUTIONS EARNED AND
 PROJECT ACCOUNT — OPERATING RESERVE CHANGES
 HOUSING ASSISTANCE PAYMENTS PROGRAM

ANNUAL CONTRIBUTION CONTRACT

FY — 2000

MOORATE BEAR

	Year Ended
	<u>08-30-00</u>
State of Project Account	
Project account balance at the beginning of fiscal year	\$ 170,903.30
Increase (decrease) during fiscal year - Exhibit C(4)	50,787.00
	<u>199,619.30</u>
Provision for Operating Reserve	
Operating receipts	142.31
Operating income - Exhibit B(4)	42,220.90
Annual contributions earned	<u>42,363.21</u>
Operating Expenditures	
Operating expenses - Exhibit B(4)	41,887.00
	<u>41,887.00</u>
Residual receipts (deficit)	576.21
Net deficit last year	(167.66)
(Provision for) reduction of operating reserve - Exhibit C(4)	<u>(488.31)</u>
Residual receipts (deficit) after provision for operating reserve	\$ <u>0.00</u>

HOUSING AUTHORITY OF NATCHITOCHES PARISH
 STATEMENT AND CERTIFICATION OF ACTUAL MODERNIZATION COST
 ANNUAL CONTRIBUTION CONTRACT
JW — 8138

1. The Actual Modernization Costs of are as follows:

		Project 1994
Funds Approved	\$	366,542.00
Funds Expended		366,542.00
Excess of Funds Approved	\$	0.00
Funds Advanced	\$	366,542.00
Funds Expended		366,542.00
Excess of Funds Advanced	\$	0.00

2. The distribution of costs by project as shown on the Final Statement of Modernization Cost dated June 27, 1997 accompanying the Actual Modernization Cost Certificate submitted to HUD for approval is in agreement with the PHA's records.
3. All modernization costs have been paid and all related liabilities have been discharged through payment.

HOUSING AUTHORITY OF THE MATCHITOCHEE PARISH
 STATEMENT OF MODERNIZATION COSTS - UNCOMPLETED
 JUNE 30, 1997

	<u>Project 905</u>	<u>Project 904</u>
Funds Approved	\$ 750,000.00	\$ 205,360.00
Funds Expended	<u>323,680.85</u>	<u>184,009.30</u>
Excess of Funds Approved	<u>\$ 426,319.15</u>	<u>\$ 21,350.70</u>
Funds Advanced	\$ 320,360.05	\$ 184,009.30
Funds Expended	<u>323,680.05</u>	<u>184,009.30</u>
Excess of Funds Advanced	<u>\$ (3,320.00)</u>	<u>\$ 0.00</u>

HOUSING AUTHORITY OF NATCHITOCHES PARISH
 ANALYSIS OF GENERAL FUND CASH BALANCE
 ANNUAL CONTRIBUTION CONTRACT
1981 - 2012

Compositions Before Adjustments:

Net operating receipts retained:

Operating reserves - Exhibit C	\$	94,873.57
Deficient modernization funds - Exhibit E(2)		(3,320.00)
Audit adjustments to net operating receipts		<u>606.25</u>
		92,159.82

Adjustments

Expenses/costs not paid:

Accounts payable	32,990.85
Accrued payments in lieu of taxes	31,100.78
Prior year imbalance	(1,854.37)

Income not received:

Accounts receivable	<u>(15,358.50)</u>
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General Fund Cash Available

109,599.12

General Fund Cash:

Invested	(59,076.34)
Applied to (deferred charges prepaid insurance, inventories, etc.)	<u>(20,076.66)</u>

General Fund Cash - Exhibit A

\$ 60,446.12

HOUSING AUTHORITY OF NATCHITOCHEES PARISH
 SCHEDULE OF EXPENDITURES FOR FEDERAL AWARDS

YEAR ENDED JUNE 30, 1997

<u>FEDERAL GRANTOR PROGRAM TITLE</u>	<u>CFDA NO.</u>	<u>GRANT ID. NO.</u>	<u>AWARD AMOUNT</u>	<u>PROGRAM EXPENDITURES</u>
U.S. Department of Housing and Urban Development				
Direct Programs:				
Low-Income Housing				
Annual Contribution	14.850	PW- 2179	\$ 0.00	\$ 0.00
Operating Subsidy	14.850	PW- 2179	<u>132,484.00</u>	<u>132,484.00</u>
Major Program Total			<u>132,484.00</u>	<u>132,484.00</u>
Section 8 Hap -				
Existing	14.169	PW- 2066	812,761.91	812,761.91
Moderate Rehab	14.169	PW- 2066	<u>42,363.21</u>	<u>42,363.21</u>
Major Program Total			<u>855,125.12</u>	<u>855,125.12</u>
Vouchers				
	14.177	PW- 2288	<u>54,813.40</u>	<u>54,813.40</u>
Major Program Total			<u>54,813.40</u>	<u>54,813.40</u>
Comprehensive Improvement Assistance Program				
Project 903	14.852	PW- 2179	24,390.22	24,390.22
Project 904	14.852	PW- 2179	57,766.77	57,766.77
Project 905	14.852	PW- 2179	<u>271,295.67</u>	<u>274,652.66</u>
Major Program Total			<u>353,452.66</u>	<u>356,809.65</u>
Total HUD			<u>\$ 1,395,675.18</u>	<u>\$ 1,399,216.18</u>

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MEMBER
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MEMBER, TEXAS CPA

**Report on Compliance with Requirements Applicable to Each
Major Program and Internal Control Over Compliance in
Accordance with OMB Circular A-133**

Housing Authority of
Natchitoches Parish
Natchitoches Parish, Louisiana

Compliance

We have audited the compliance of the Housing Authority of Natchitoches Parish, Louisiana with the types of compliance requirements described in the U.S. Office of Management and Budget (OMB) Circular A-133 Compliance Supplement that are applicable to each of its major federal programs for the year ended June 30, 1997. The Housing Authority of Natchitoches Parish, Louisiana's major federal programs are identified in the summary of auditors' results section of the accompanying schedule of findings and questioned costs. Compliance with the requirements of laws, regulations, contracts and grants applicable to each of its major federal programs is the responsibility of the Housing Authority of Natchitoches Parish, Louisiana's management. Our responsibility is to express an opinion on the Housing Authority of Natchitoches Parish, Louisiana's compliance based on our audit.

We conducted our audit of compliance in accordance with generally accepted auditing standards; the standards applicable to financial audits contained in Government Auditing Standards issued by the Comptroller General of the United States; and OMB Circular A-133, Audits of States, Local Governments, and Non-Profit Organizations. These standards and OMB Circular A-133 require that we plan and perform the audit to obtain reasonable assurance about whether noncompliance with the types of compliance requirements referred to above that could have a direct and material effect on a major federal program occurred. An audit includes examining, on a test basis, evidence about the Housing Authority of Natchitoches Parish, Louisiana's compliance with those requirements and performing such other procedures as we considered necessary in the circumstances. We believe that our audit provides a reasonable basis for our opinion. Our audit does not provide a legal determination on the Housing Authority of Natchitoches Parish, Louisiana's compliance with those requirements.

In our opinion, the Housing Authority of Natchitoches Parish, Louisiana complied, in all material respects, with the requirements referred to above that are applicable to each of its major federal programs for the year ended June 30, 1997.

Internal Control Over Compliance

The management of The Housing Authority of Natchitoches Parish, Louisiana is responsible for establishing and maintaining internal control over compliance with requirements of laws, regulations, contracts and grants applicable to federal programs. In planning and performing our audit, we considered the Housing Authority of Natchitoches Parish, Louisiana's internal control over compliance with requirements that could have a direct and material effect on a major federal program in order to determine our auditing procedures for the purpose of expressing our opinion on compliance and to test and report on internal control over compliance in accordance with OMB Circular A-133.

Our consideration of the internal control over compliance would not necessarily disclose all matters in the internal control that might be material weaknesses. A material weakness is a condition in which the design or operation of one or more of the internal control components does not reduce to a relatively low level the risk that noncompliance with applicable requirements of laws, regulations, contracts and grants that would be material in relation to a major federal program being audited may occur and not be detected within a timely period by employees in the normal course of performing their assigned functions. We noted no matters involving the internal control over compliance and its operation that we consider to be material weaknesses.

This report is intended for the information of the audit committee, management and federal awarding agencies and pass-through entities. However, this report is a matter of public record and its distribution is not limited.

Estes and Associates

Fort Worth, Texas
October 25, 1997

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FORM 9
MAY 2003 EDITION OF 2001-02
PUBLIC ACCOUNTANTS

1002003L.CDFP.L17

Report on Compliance and on Internal Control Over Financial Reporting Based on an Audit of Financial Statements Performed in Accordance with Government Auditing Standards

Housing Authority of
Natchitoches Parish
Natchitoches Parish, Louisiana

We have audited the financial statements of the Housing Authority of Natchitoches Parish, Louisiana as of and for the year ended June 30, 1997, and have issued our report thereon dated October 29, 1997. We conducted our audit in accordance with generally accepted auditing standards and the standards applicable to financial audits contained in Government Auditing Standards, issued by the Comptroller General of the United States.

Compliance

As part of obtaining reasonable assurance about whether the Housing Authority of Natchitoches Parish, Louisiana's financial statements are free of material misstatement, we performed tests of its compliance with certain provisions of laws, regulations, contracts and grants, noncompliance with which could have a direct and material effect on the determination of financial statement amounts. However, providing a opinion on compliance with those provisions was not an objective of our audit and, accordingly, we do not express such an opinion. The results of our tests disclosed no instances of noncompliance that are required to be reported under Government Auditing Standards.

Internal Control Over Financial Reporting

In planning and performing our audit, we considered the Housing Authority of Natchitoches Parish, Louisiana's internal control over financial reporting in order to determine our auditing procedures for the purpose of expressing our opinion on the financial statements and not to provide assurance on the internal control over financial reporting. Our consideration of the internal control over financial reporting would not necessarily disclose all matters in the internal control over financial reporting that might be material weaknesses. A material weakness is a condition in which the design or operation of one or more of the internal control components does not reduce to a relatively low level the risk that misstatements in amounts that would be material in relation to the financial statements being audited may occur and not be detected within a timely period by employees in the normal course of performing their assigned functions. We noted no matters involving the internal control over financial reporting and its operation that we consider to be material weaknesses.

This report is intended for the information of the audit committee, management and federal awarding agencies and pass-through entities. However, this report is a matter of public record and its distribution is not limited.

Estes and Associates

Fort Worth, Texas
October 29, 1997

HOUSING AUTHORITY OF NATCHITOCHES PARISH

GENERAL COMMENT

JUNE 30, 1997

The prior audit report contained the following audit finding:

"Although the PHA has a current physical inventory, the PHA needs to cost the inventory and develop a property ledger that is then reconciled to the general ledger."

In response to that finding, the PHA re inventoried all of its equipment. Where the actual costs were not available, the best available information was used to estimate the original cost. This information will be sent to the fee accountant, who will adjust the general ledger.

This audit finding has been partially closed. Under OMB Circular A-133, this is not considered an audit finding, but is still noted herein.

HOUSING AUTHORITY OF NATCHITOCHES PARISH
 SCHEDULE OF ADJUSTING JOURNAL ENTRIES

JUNE 30, 1997

		ADCT. # FOR AUDIT REPORT PURPOSES	DR	CR	ADCT. # FOR POSTING TO PHA BOOKS
etc	CMAP 904	1490	360.16		1490
	CMAP 905	1490		2,182.95	1490
	HUD Grants - 905	2645	2,741.60		2645
	Prior period adjustments - affecting residual receipts	6010		908.25	6010

To adjust CMAP costs and advances.