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**BOHEMIAN ASSOCIATION
FOR RETIRED CITIZENS, INC.
Annual Financial Statements
June 30, 1967**

Under provisions of state law, this report is a public document. A copy of the report has been submitted to the auditor, or reviewed, entity and other appropriate public officials. The report is available for public inspection at the State House office of the Legislative Auditor and, where appropriate, at the office of the parish clerk of court.

Release Date OCT 7 1968

SEAFARERS ASSOCIATION FOR RETIRED CITIZENS, INC.

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W. Michael, CPA

**UNQUALIFIED OPINION ON GENERAL-PURPOSE
FINANCIAL STATEMENTS--DEPARTMENTAL EFFORT**

Independent Auditor's Report

Board of Directors
Reorganized Association for Retarded Citizens, Inc.
Bossier, Louisiana

I have audited the accompanying general-purpose financial statements of the Reorganized Association for Retarded Citizens, Inc. as of and for the year ended June 30, 1983, as listed in the table of contents. These general-purpose financial statements are the responsibility of the Reorganized Association for Retarded Citizens, Inc.'s management. My responsibility is to express an opinion on these general-purpose financial statements based on my audit.

I conducted my audit in accordance with generally accepted auditing standards and the standards applicable to financial audits contained in Government Auditing Standards, issued by the Comptroller General of the United States. These standards require that I plan and perform the audit to obtain reasonable assurance about whether the general-purpose financial statements are free of material misstatement. An audit includes examining, on a test basis, evidence supporting the amounts and disclosures in the financial statements. An audit also includes assessing the accounting principles used and significant estimates made by management, as well as evaluating the overall financial statement presentation. I believe that my audit provides a reasonable basis for my opinion.

In my opinion, the general-purpose financial statements referred to above present fairly, in all material respects, the financial position of the Reorganized Association for Retarded Citizens, Inc., as of June 30, 1983, and the results of its operations for the year then ended in conformity with generally accepted accounting principles.

In accordance with Government Auditing Standards, I have also issued my report dated June 24, 1983, on my consideration of the Reorganized Association for Retarded Citizens, Inc.'s internal control over financial reporting and my tests of its compliance with certain provisions of laws, regulations, contracts and grants.

My audit was performed for the purpose of forming an opinion on the general-purpose financial statements of the Bezerogard Association for Retarded Citizens, Inc. taken as a whole. The accompanying schedules listed in the table of contents are presented for purposes of additional analysis and is not a required part of the general-purpose financial statements. Such information has been subjected to the auditing procedures applied in the audit of the general-purpose financial statements and, in my opinion, is fairly stated, in all material respects, in relation to the general-purpose financial statements taken as a whole.

E. H. + Assoc. "ABAC"

Louisville, Louisiana
June 28, 1968

ELLIOTT & ASSOCIATES, INC.

A Professional Accounting Corporation

P. O. Box 1287

Louisville, Louisiana 70066-1287

July 28, 1988
July 28, 1988
100-104290

W. Michael Blinn, CPA

**REPORT ON COMPLIANCE AND ON INTERNAL CONTROL OVER FINANCIAL
REPORTING BASED ON AN AUDIT OF FINANCIAL STATEMENTS PERFORMED
IN ACCORDANCE WITH GOVERNMENT AUDITING STANDARDS**

Board of Directors
Benewogard Association for Retarded Citizens, Inc.
Bossier, Louisiana:

I have audited the general-purpose financial statements of the Benewogard Association for Retarded Citizens, Inc., as of and for the year ended June 30, 1987, and have issued my report thereon dated June 24, 1988. I conducted my audit in accordance with generally accepted auditing standards and the standards applicable to financial audits contained in Government Auditing Standards, issued by the Comptroller General of the United States.

Compliance

As part of obtaining reasonable assurance about whether the Benewogard Association for Retarded Citizens, Inc.'s general-purpose financial statements are free of material misstatement, I performed tests of its compliance with certain provisions of laws, regulations, contracts and grants, noncompliance with which could have a direct and material effect on the determination of financial statements amounts. However, providing an opinion on compliance with those provisions was not an objective of my audit and, accordingly, I do not express such an opinion. The results of my tests disclosed one instance of noncompliance that is required to be reported under Government Auditing Standards which are described as follows:

Finding: This audit report is not being issued within the six months of the close of its June 30, 1987 fiscal year-end. This is a violation of I.A.R.S. #24-513(R)(5)(a).

Management Response: The audit report is late because the audit firm had not completed its quality review within the prescribed time frame and therefore could not release the report until the review was completed and Legislative Auditor approval was obtained of its report.

Internal Control over Financial Reporting

In planning and performing my audit, I considered the Messaged Association for Retarded Citizens, Inc.'s internal control over financial reporting in order to determine my auditing procedures for the purpose of expressing my opinion on the financial statements and not to provide assurance on the internal control over financial reporting. My consideration of the internal control over financial reporting would not necessarily disclose all matters in the internal control over financial reporting that might be material weaknesses. A material weakness is a condition in which the design or operation of one or more of the internal control components does not reduce to a relatively low level the risk that misstatements in amounts that would be material in relation to the financial statements being audited may occur and not be detected within a timely period by employees in the normal course of performing their assigned functions. I noted no matters involving the internal control over financial reporting and its operation that I consider to be material weaknesses.

This report is intended for the information of the management. However, this report is a matter of public record and its distribution is not limited.

Elliott & Assoc. "APAC"

Monroe, Louisiana
June 24, 1988

Seaview Association for Retarded Citizens, Inc.
SCHEDULE OF FINDINGS AND QUESTIONNAIRES COVER

For the Fiscal Year Ended June 30, 1987

I have audited the financial statements of Seaview Association for Retarded Citizens, Inc. as of and for the year ended June 30, 1987, and have issued my report thereon dated June 28, 1988. I conducted my audit in accordance with generally accepted auditing standards and the standards applicable to financial audits contained in Government Auditing Standards, issued by the Comptroller General of the United States. My audit of the financial statements as of June 30, 1987 resulted in an unqualified opinion.

Section I Summary of Auditor's Reports

a. Report on Internal Control and Compliance Material to the Financial Statements

Internal Control

Material Weaknesses Yes No
Reportable Conditions Yes No

Compliance

Compliance Material to Financial Statements Yes No

b. Federal Awards

Internal Control

Material Weaknesses Yes No N/A
Reportable Conditions Yes No N/A

Type of Opinion on Compliance For Major Programs

Unqualified Qualified
Disclaimer Adverse
N/A

Are their findings required to be reported in accordance with Circular
E-101, Section .810(a)?

Yes No N/A

c. Identification of Major Programs

CPA Number(s)	Name of Federal Program
Name	Name

Dollar threshold used to distinguish between Type A and Type B Programs: \$ N/A

Is the auditor a "low-risk" auditor, as defined by OMB Circular A-133? Yes No N/A

Section II Financial Statement Findings

1997.1 Late Filings This audit report is not being issued within the six months of the close of the June 30, 1997 fiscal year-end. This is a violation of 34 U.S.C. #24513(a)(5)(a), but does not have any effect on the financial statements. All future reports should be issued within the required time frame.

Section III Federal Award Findings and Questioned Costs

N/A

See independent auditor's report.

BERINGOARD ASSOCIATION FOR RETIRED CITIZENS, INC.

Combined Balance Sheet - All Fund Types

June 30, 1993

ASSETS

	Governmental	Proprietary	Totals (Memorandum Only)
	Fund Type	Fund Type	
	General	Enterprise	
Cash in bank and on hand (Note 2)	\$ 6,593	\$23,098	\$29,691
Accounts receivable (Note 3)	---	16,878	16,878
Property, plant and equipment (Note 5)	---	43,719	43,719
Less: Accumulated depreciation (Note 5)	-----	434,334	(434,334)
Net property, plant and equipment	-----	8,385	8,385
Total assets	\$ 6,593	\$28,282	\$34,875

LIABILITIES AND FUND EQUITY

Liabilities:

Accounts payable	\$ -----	\$ 1,882	\$ 1,882
Total liabilities	-----	1,882	1,882

Fund equity:

Fund balances:			
Unreserved - undesignated	6,593	---	6,593
Retained earnings:			
Reserved - future building expenses	---	10,308	10,308
Unreserved	-----	38,873	38,873
Total equity	6,593	49,181	55,774
Total liabilities and equity	\$ 6,593	\$28,282	\$34,875

The accompanying notes are an integral part of this statement.

SEABOARD ASSOCIATION FOR RETIRED COLLEGS, INC.

Statement of Revenue and Expenditures and
Changes in Fund Balance - All Governmental Fund Types

For the year ended June 30, 1997

Revenues:

Fund support \$ 21,488

Expenditures:

CURRENT:

Salaries 12,158

Prize ---

Tuition ---

Operating services 1,133

Operating supplies 1,766

Other costs 18,105

Capital outlay ---

Total expenditures 35,159

Excess of revenues over (under)
expenditures (13,671)

Other financing sources (uses)
Operating transfers out (2,125)

Excess of revenues and other sources
over (under) expenditures and
other uses (5,846)

Fund balance, beginning 12,182

Fund balance, ending \$ 6,336

The accompanying notes are an integral part of this statement.

BERKELEY ASSOCIATION FOR IMPROVED CITIZENS, INC.

Statement of Revenue and Expenditures and
Changes in Fund Balance - Budget (GAAP Basis)
and Actual - Governmental Fund Type
For the year ended June 30, 1997

	Budget	Actual	Variance Favorable (Unfavorable)
Revenue:			
Public support	\$ 22,800	\$ 21,488	\$ (1,312)
Expenditures:			
Current:			
Salaries	19,600	19,366	(234)
Fringe	---	---	---
Travel	---	---	---
Operating services	1,500	1,333	(167)
Operating supplies	1,300	1,768	468
Other costs	9,500	19,305	9,805
Capital outlay	---	---	---
Total expenditures	24,200	25,168	968
Excess of revenues over (under) expenditures	(2,200)	(3,674)	(1,474)
Other financing sources (uses)			
Operating transfers out	---	(2,125)	(2,125)
Excess of revenues and other sources over (under) expenditures and other uses	(2,200)	(5,799)	(3,599)
Fund balance, beginning	22,182	22,182	---
Fund balance, ending	\$ 9,982	\$ 6,383	\$ (3,599)

The accompanying notes are an integral part of this statement.

SEABOARD ASSOCIATION FOR RETIRED CITIZENS, INC.

Statement of Revenue and Expenses and
Charges in Retained Earnings

For the year ended June 30, 1983

Operating revenues:	
Department of Health and Human Resources fees	\$118,345
Waiver fees	5,301
Community Home fees	<u>22,108</u>
Total revenue	<u>145,754</u>
Operating expenses:	
Salaries and related benefits (Note 4)	117,273
Transportation expense	28,658
Rent	7,200
Depreciation (Note 5)	8,289
Insurance	15,482
Central office overhead expense	2,738
Repairs and maintenance	145
Utilities	4,844
Telephone	425
Audit expense	885
Write-off of old waiver fees	3,178
Miscellaneous	<u>1,888</u>
Total operating expenses	<u>179,800</u>
Operating income before other income	<u>65,954</u>
Other income (expense):	
Interest income	503
Miscellaneous	<u>38</u>
Total other income	<u>541</u>
Net income (loss) before operating transfers	(79,491)
Operating transfers in	<u>2,125</u>
Net income (loss)	(26,366)
Retained earnings, beginning of year	<u>72,462</u>
Retained earnings, end of year	<u>\$46,096</u>

The accompanying notes are an integral part of this statement.

SENIORS ASSOCIATION FOR RETIRED CITIZENS, INC.

Statement of Cash Flows

For the year ended June 30, 1997

CASH FLOWS FROM OPERATING ACTIVITIES	
Operating income (loss)	\$ (27,811)
Adjustments to reconcile operating income to net cash provided by operating activities:	
Depreciation	6,200
Changes in assets and liabilities:	
Accounts receivable	6,272
Accounts payable	<u>(131)</u>
Net cash provided by operating activities	<u>415,561</u>
CASH FLOWS FROM NONCAPITAL FINANCING ACTIVITIES	
Operating transfers in	<u>8,130</u>
CASH FLOWS FROM CAPITAL FINANCING ACTIVITIES	
Acquisition of property, plant, and equipment	<u>(2,125)</u>
CASH FLOWS FROM INVESTING ACTIVITIES	
Interest received	<u>593</u>
DECREASE IN CASH	(15,058)
CASH, BEGINNING OF YEAR	<u>38,957</u>
CASH, END OF YEAR	<u>\$ 23,899</u>

The accompanying notes are an integral part of this statement.

HEMAREGARD ASSOCIATION FOR RETARDED CITIZENS, INC.

Notes to the Financial Statements
June 30, 1977

Note 1--Summary of Significant Accounting Policies

Source of Operations

The Hemaregard Association for Retarded Citizens, Inc., "HARC" operates a daytime facility for retarded citizens and provides daily training and rehabilitation under contractual agreements with various state and local agencies for the retarded.

The accounting and reporting policies of HARC conform to generally accepted accounting principles as applicable to governmental units. Such accounting and reporting procedures also conform to the requirements of Louisiana Revised Statutes 24:513.

The following is a summary of such significant policies:

Principles Determining Scope of Reporting Entity

The financial statements of the HARC cover only the funds of the HARC. The HARC has no oversight responsibility for any other governmental entity since no other entities are considered to be controlled by or dependent on the HARC.

Governmental Funds -

General Fund

The general fund is used to account for financial resources relating to fund raising activities, public donations and the activities which these resources provide.

Proprietary Fund

Enterprise Fund

The HARC accounts for its primary operations as an enterprise fund. Enterprise funds are used to account for operations (a) which are financed and operated in a manner similar to private business enterprises - where the intent of the governing body is that the costs (expenses, excluding depreciation) of providing goods or services to the general public on a continuing basis be financed or recovered primarily through user charges; or (b) where the governing body has decided that periodic determination of revenues earned, expenses incurred, and/or net income is appropriate for capital maintenance, public policy, management control, accountability, or other purposes.

BERKSHIRE ASSOCIATION FOR RETIRED CITIZENS, INC.

Notes to the Financial Statements (Cont.)

Note 1--Summary of Significant Accounting Policies (Cont.)

Depreciation

Depreciation of assets is charged as an expense against operations. Depreciation for equipment has been provided for over the estimated useful lives of the assets using the straight line method.

Cash and Cash Equivalents

Cash includes amounts in petty cash, demand deposits, interest bearing demand deposits, and money market accounts. Cash equivalents include amounts in time deposits, with maturities of three months or less.

Fixed Assets

All fixed assets are stated at historical cost.

Bad Debt

Uncollectible amounts due from working customers are charged through a reduction in reserves using the direct charge-off method. In the opinion of management, all outstanding account balances as of June 30, 1997 were considered collectible.

Basis of Accounting

Governmental funds are maintained on the modified accrual basis of accounting wherein revenues are recognized in the accounting period in which they become available and measurable. Expenditures are recognized in the accounting period in which the liability is incurred, if measurable.

The accrual basis of accounting is utilized by proprietary fund types. Under this method, revenues are recorded when earned and expenses are recorded at the time liabilities are incurred.

Note 2--Cash Collateral

As of June 30, 1997, the bank balances of the Association's cash was \$36,590 which was covered in full by federal depository insurance.

BEAUREGARD ASSOCIATION FOR RETIRED CITIZENS, INC.

Notes to the Financial Statements (Cont.)

Note 3--Accounts Receivable

receivables at June 30, 1997 consist of the following:

Normal Life, Inc.	\$ 5,376
Dept. of Health and Human Resources	<u>10,401</u>
Total	<u>\$15,777</u>

Note 4--Per Diem/Other Compensation to Board Members

No board members received any per diem or compensation for their services to BABC during the year ended June 30, 1997. However, Mrs. H. E. Elliott, a board member received \$6,000 for the year ended June 30, 1997 for accounting services and payroll preparation.

Note 5--Depreciation Expense

Depreciation for all property, plant and equipment is computed on the straight-line method over asset lives ranging from five to ten years. Depreciation for the year ended June 30, 1997 amounted to \$4,209.

SUPPLEMENTAL INFORMATION

Homebased Association for Retarded Citizens, Inc.
SCHEDULE OF PRIOR YEAR FINDINGS

For the Fiscal Year Ended June 30, 1997

SECTION I INTERNAL CONTROL AND COMPLIANCE MATERIAL TO THE FINANCIAL STATEMENTS

There were no prior year findings relating to internal control and compliance material to the financial statements.

SECTION II INTERNAL CONTROL AND COMPLIANCE MATERIAL TO FEDERAL AGENCIES

There were no prior year findings relating to internal control and compliance material to federal agencies.

SECTION III MANAGEMENT LETTER

There was no management letter with prior year audit report.

See independent auditor's report.

Deaconsgard Association for Retarded Citizens, Inc.
MANAGEMENT'S CORRECTIVE ACTION PLAN

For the Fiscal Year Ended June 30, 1997

SECTION I INTERNAL CONTROL AND COMPLIANCE MATERIAL TO THE FINANCIAL STATEMENT

1997-1 Services Heath, bookkeeper, will closely monitor the timely completion of the June 30, 1998 audit by December 31, 1998 and require the auditor to complete it in a timely fashion.

SECTION II INTERNAL CONTROL AND COMPLIANCE MATERIAL TO FEDERAL AWARDS

N/A

SECTION III MANAGEMENT LETTER

N/A

See independent auditor's report.