

COMPREHENSIVE ANNUAL  
FINANCIAL REPORT

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IBERVILLE PARISH  
SCHOOL BOARD

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ISSUE NO. 3 1998

PLAQUEMINE, LOUISIANA

FOR THE YEAR ENDED  
JUNE 30, 1998

**IBERVILLE PARISH  
SCHOOL BOARD**

**PLAQUEMINE, LOUISIANA**

**COMPREHENSIVE ANNUAL  
FINANCIAL REPORT**

**FOR THE FISCAL YEAR**

**JULY 1, 1997 - JUNE 30, 1998**

**PREPARED BY**

**DEPARTMENT OF FINANCE**

**ANDREW J. HARGOOA, CPA  
BUSINESS MANAGER**

MEMPHIS PUBLIC SCHOOL BOARD

COMPREHENSIVE ANNUAL FINANCIAL REPORT

AS OF AND FOR THE FISCAL YEAR ENDED JUNE 30, 1968

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DREYVILLE BOARD OF SCHOOL BOARDS  
 COMPREHENSIVE ANNUAL FINANCIAL REPORT

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**UNIVERSITY PARKER SCHOOL BOARD**  
**COMPREHENSIVE ANNUAL FINANCIAL REPORT**  
**AS OF AND FOR THE FISCAL YEAR ENDING JUNE 30, 1988**

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**INTRODUCTORY  
SECTION**



# IBERVILLE PARISH SCHOOL BOARD

Charles T. Boyd  
Superintendent  
Academic Affairs

George J. Gentry, Jr.  
President  
Randolph H. Mass  
Vice-President

P.O. Box 151 | Bogalusa, LA 70307-0151

(504) 887-4349 | FAX (504) 887-6400

December 7, 1998

To the citizens of Iberville Parish:

The Iberville Parish School Board is pleased to present for your consideration its comprehensive annual financial report for the fiscal year ended June 30, 1998. Responsibility for both the accuracy of the data, and the completeness and fairness of the presentation, including all disclosures, rests with the School Board. To the best of our knowledge and belief, the data presented herein are accurate in all material respects and are reported in a manner designed to present fairly the financial position and results of operations of the various funds and account groups of the School Board. We feel that all disclosures necessary to enable the reader to gain an understanding of the School Board's financial activities have been included in this report.

The comprehensive annual financial report is presented in three main sections: *introductory, financial, and statistical*. The *introductory* section includes this letter of transmittal, a list of principal officials of the School Board, the School Board's organization chart, and reproductions of certificates of excellence in financial reporting received in the prior year. The *financial* section includes the general purpose financial statements and the combining and individual fund and account group financial statements, as well as the independent auditor's report on the general purpose financial statements. The *statistical* section includes various financial, non-financial, and demographic information, to provide the reader with more in-depth analysis of the School Board and its operating environment.

In addition, each year the School Board is required to undergo a single audit in conformity with U.S. Office of Management and Budget Circular A-133, *Audit of State, Local Governments, and Non-Profit Organizations*. Information related to this single audit, including the schedule of federal financial assistance, findings and recommendations, and the independent auditor's report on internal control structure and compliance with applicable laws and regulations, is available at the School Board central office for inspection.

Lester "Bo" Anderson, Jr.  
Monroeville, La  
Paul H. Angelo  
Broussard, La  
Wayne H. Kirby  
Bogalusa, La

Wayne W. Balthrop  
Bogalusa, La  
Paul B. Brubaker  
Bogalusa, La  
Thurston C. Broussard, Jr.  
Bogalusa, La

George J. Gentry, Jr.  
Bogalusa, La  
Randolph H. Mass  
Bogalusa, La  
William J. Edwards  
Bogalusa, La

Billie S. Wiley  
Bogalusa, La  
Henry T. Woodward  
De Ridder, La  
Frankie Walker, Jr.  
Bogalusa, La

Edward E. Schramminger  
Covington, La  
Elizabeth O. Hopper  
White Castle, La  
John R. Williams, Jr.  
White Castle, La

COMMISSIONER

COMMISSIONER

This report includes all funds and account groups of the Iberville Parish School Board. The School Board consists of Consolidated School District No. 5 of the Parish of Iberville, and offers a full range of educational services to public school students from kindergarten through twelfth grade, including regular and special educational services for the disabled, adult education, vocational education, and alternative education programs. The school system serves approximately 5,280 students. The School Board consists of fifteen members elected from single member districts, each of whom serves a consecutive four year term. The current School Board members were elected in the Fall of 1994, with their term of office beginning on January 1, 1995, and ending December 31, 1998. Since the School Board is separately elected, is legally separate, and is financially independent as defined in Governmental Accounting Standards Board (GASB) Statement No. 14, it is considered a primary government under the provisions of this Statement. The School Board has no component units nor is it a component unit of any other entity.

## ECONOMIC CONDITION AND OUTLOOK

Iberville Parish is located in southeastern Louisiana along the Mississippi River, approximately ten miles south and west of the greater Baton Rouge metropolitan area. The Parish has an area of 627 square miles, and has a population of approximately 31,800, which has not changed substantially since the early 1900's.

Due to the Mississippi River, and availability of major railroads and highway arteries, the parish since the 1930's has become home to several major petrochemical industrial manufacturers and a large electric utility generating plant, which provide a substantial portion of the property tax base and employment of Parish residents. For more than a century, the Parish has also been one of the leading producers of sugar cane and other agricultural crops in the State.

The economy of the Parish is tied in large measure to the economic well-being of the petrochemical industry. An excellent barometer of local economic activity can be found in sales and use tax receipts which reflect very accurately growth and expansion, or lack thereof, in this industry. Over the past year, there has been a reduction in expansion activities in this industry which is evidenced by a 6.8% decrease in sales and use tax receipts. This appears to be the beginning of another typical "downturn" in this industry which occurs about every 4-5 years. In contrast, there had been a 29% increase in the one previous fiscal year. This volatility is of concern to the School Board since more than 28% of its General Fund revenues is derived from this source.



The assessed property valuation in the Parish experienced a 1.8% increase from calendar year 1996 to 1997, which is the basis upon which property values are assessed. This increase seems to be indicative of the normal increase during years in which there is no parishwide reassessment of property, which occurs every four years, the last of which was in 1996. While the property tax is not a proportionately large revenue producer for the School Board's General Fund, which is generally the opposite of most school systems in the United States, it is a stable and predictable source of funds.

The parish unemployment rate for 1997 and up to July 1998 has generally been in the 8% range. This is the best unemployment rate in the Parish in the last 15 years. While this rate is above both the national and state averages, it does indicate that the economy is doing well in a relative sense, and is not falling to the depths of the mid-1980's when unemployment in the Parish was more than 17%.

On a positive note, statistics indicate almost a 2.6% increase in per capita income in the parish from 1995 to 1996, the last year for which data is available. For the past six years, the parish per capita income has averaged more than 90% of the state average per capita's income. The Parish's current rank is twenty-second in the State.

## **MAJOR INITIATIVES**

### *For the Year:*

In July 1998, the voters approved the levy of an additional two mill property tax for the purpose of beginning an alternative school program in the Parish. A survey of teachers in the Parish in 1995 had indicated this as their top priority should funds be available. The program, which began school operations in the 1996-97 school year, is aimed at addressing the needs of students who have been expelled from school, and those students who have fallen two or more years behind the grade level of their peers. A committee of educators, administrators, and community members developed the plan for the school. Construction and remodeling work on the old Piagetine Elementary School site began in the Spring of 1997 and was completed in June 1998 at a cost of approximately \$2.3 million. This site is adjacent to the School Board's central office complex and now houses the alternative program. Funding for the construction was derived from Deferred Maintenance (a General Fund fund balance designation), the Academic Enhancement Fund, and the Alternative School Fund.

During the 1997 Session of the Louisiana Legislature, funding was approved for a minimum \$1,000 increase in salary during the 1997-98 school year for all teachers in the State. This raise was passed with the stipulation that teachers would be required to participate in two days of mandatory staff training each year.

On November 13, 1997, the voters of Iberville Parish approved the renewal of one of the School Board's operations and maintenance property taxes. Under the Louisiana Constitution, all property taxes, with the exception of the General Fund's constitutionally authorized millage, must be renewed by popular vote every ten years. This tax, which generates at current assessment levels about \$1.1 million annually, is used to fund a portion of the operation and maintenance costs of school facilities in the Parish.

In October 1997, the School Board approved the Superintendent's recommendation to look at major needed repairs and/or renovations at the schools, and, if sufficient funds were available, to hire an architect and let the project or projects for bids. The goal was to do a minimum of one site annually to keep from having an accumulation of projects at one time. During 1997-98, two projects were let for bid and completed in late Summer 1998. Those projects were renovations and re-carpeting at Flagmaster High School, and replacement of the roof on the high school building at North Derrville.

In the Spring of 1998, the School Board sought parental input on the issue of mandatory school uniforms for public school children in Iberville Parish. In 1997, the State Legislature had passed a bill allowing local school systems to require school uniforms. The survey indicated that 80% of parents surveyed felt that this concept had merit and should be tried. Based on these results, the School Board approved testing the concept at the elementary school level in 1998-99. Should there be no major problems at the elementary level, uniforms would be required of all students in the 1999-2000 school year.

In 1997, the Board had purchased a parcel of property adjacent to the central office complex. The property was cleared of the buildings which had been on it, and a metal building erected on it to house the district mailing crew and their equipment, and provide additional storage space for records and files for the central office.

In the Spring of 1998, a new math textbook series was adopted. At the recommendation of the Superintendent, the School Board approved the purchase of the entire series for the 1998-99 school year at a cost of approximately \$250,000. The new series makes extensive use of calculators, and classrooms sets were purchased to facilitate implementation of the series.

#### *For the Future:*

The alternative school program is now fully implemented at its new facility. The process of evaluating the program's results will begin since data has been gathered about the effect of the program on its participants.

One major concern for the future continues to be the status of funding for the school system from the State of Louisiana. During the 1992 session of the Legislature, approval was granted for the implementation of a new Minimum Foundation Program (MFP) of distributing state funds to public elementary and secondary school systems in the State. The plan's goal is to increase funding to the "poorer" school systems in Louisiana which do not have adequate property tax bases. However, of the 66 local school systems in Louisiana, approximately one dozen were classified as "wealthy" in terms of their relative capacity for generating local revenues. These systems, of which Iberville Parish is one, have had their state funding frozen at the 1992-93 level, and will receive no further increased funding from the State. Should any of those systems experience enrollment decreases below the 1992-93 level, state funding is reduced proportionately. Systems which experience an increase in enrollment can receive no funding above the level received in 1992-93, which is considered the base year. Since almost 66% of Iberville Parish's funding for its General Fund comes from this source, this frozen source of funding could become a major issue in future years.

## FINANCIAL INFORMATION

Management of the School Board is responsible for establishing and maintaining an internal control structure designed to ensure that the assets of the School Board are protected from loss, theft, or misuse and to ensure that adequate accounting data are compiled to allow for the preparation of financial statements in conformity with generally accepted accounting principles. The internal control structure is designed to provide reasonable, but not absolute, assurance that these objectives are met. The concept of reasonable assurance recognizes that: (1) the cost of a control should not exceed the benefits likely to be derived; and (2) the valuation of costs and benefits requires estimates and judgments by management.

*Single Audit.* As a recipient of federal financial assistance, the School Board also is responsible for ensuring that an adequate internal control structure is in place to ensure compliance with applicable laws and regulations related to those programs. The internal control structure is evaluated periodically by management, as well as during the annual audit process.

As part of the School Board's single audit, described earlier, tests are made to determine the adequacy of the internal control structure, including that portion related to federal financial assistance programs, as well as to determine that the School Board has complied with applicable laws and regulations. The results of the School Board's single audit for the fiscal year ended June 30, 1998 revealed no instances of material weaknesses in the internal control structure or significant violations of applicable laws and regulations.

*Budgetary Controls.* In addition, the School Board maintains budgetary controls, whose objective is to ensure compliance with legal provisions embodied in the annual appropriated budget approved by the School Board. Activities of the general, special revenue, debt service and capital projects funds are included in the annual appropriated budget. The level of budgetary control (i.e., the level at which expenditures cannot legally exceed the appropriated amount) is established at the fund level for each fund. The School Board also maintains purchase orders which serve as another technique of budgetary control. While appropriations lapse at the end of the fiscal year, outstanding encumbrances, which are usually immaterial in amount at year-end, are re-budgeted in the following fiscal year.

As demonstrated by the statements and schedules included in the Financial section of this report, the School Board continues to meet its responsibility for sound financial management. All figures presented hereafter in this letter of transmittal are expressed in thousands of dollars for simplicity.

### General Government Functions

Revenues of the General, Special Revenue, Debt Service, and Capital Projects Funds are divided into three main categories: local, state, and federal. Local sources include property

taxes, sales taxes, investment earnings, and miscellaneous items. Some sources are primarily funded from the state equalization program (MPP) and certain state funding designated for specific purposes. Federal sources include federal grants for instruction and food service. The following table presents a summary of these revenue sources for the year ended June 30, 1998, and the amounts (in thousands) and percentages of increase over the prior year.

Revenue Source	Amount	Percent of Total	Amount of Increase (Decrease) from 1997-98	Percent Increase (Decrease)
Local Sources	\$18,449	48.74	(1539)	(7.84)
State Sources	14,430	38.8	933	6.54
Federal Sources	4,378	11.5	138	3.25
<b>TOTAL</b>	<b>\$37,257</b>	<b>100.04</b>	<b>532</b>	<b>1.44</b>

The net decrease from local sources was primarily attributable to a 7% fall in sales and use tax. The net increase in state sources stems from a state funded raise for all teachers as well as the funding of new technology and reading programs. The federal sources increase was due to increased funding in certain designated programs.

Expenditures of the general, special revenue, debt service, and capital projects funds may be divided into the following categories: instruction, support services, debt service, and capital outlay. Instruction includes the cost of providing both regular and special education programs and associated costs. Support services include pupil support, staff support, general administration, school administration, business administration, maintenance, transportation, food services, and community services. Debt service includes current payments on long-term bonded debt. Capital outlay includes expenditures for the acquisition or construction of major capital facilities and equipment. The following table presents a summary of expenditures of the above categories for the year ended June 30, 1998, and the amount and percentage of increase over the prior year.

Function	1997-	1998-	Amount of Increase	Percent Increase	Percent	
	1998	1999			1998	1999
Instruction	\$18,559	\$18,131	\$ 512	2.78	49.58	48.84
Support Services	11,120	14,190	340	3.08	30.1	37.5
Debt Service	3,170	3,193	0	0.28	8.4	8.3
Capital Outlay	2,188	480	(1,708)	(79.54)	5.8	1.3
<b>TOTAL</b>	<b>\$35,037</b>	<b>\$36,094</b>	<b>\$1,057</b>	<b>3.04</b>	<b>100.08</b>	<b>100.04</b>

The increase in operational expenditures in the instructional category was caused by several factors, the primary of which was the state's funding of a \$1,000 salary increase for all certified personnel in the 1997-98 fiscal year. The increase in support services was due mainly to two small renovation projects at Piquette High and North Havenville, as well as increased costs of maintenance and several other non-covering expenditures. The increase in general capital outlay is attributable to the construction of the Optional Education Center.

### *General Fund Balance*

The undesignated general fund balance, that is, the amount available for general purposes for future periods, increased by 1.7% from fiscal 1997 to 1998. This unreserved and undesignated balance is the equivalent of 38.8 working days of operating expenditures. Overall, the total General Fund balance, both designated and undesignated, decreased by \$827,336 during fiscal year 1998. This was primarily attributable to construction costs for the alternative school being paid by the Deferred Maintenance designation of the General Fund.

### *Debt Administration*

As June 30, 1998, the School Board had one outstanding bond issue. During 1988 - 89, the School Board issued \$15 million of bonds with a final maturity date of October 2008. The bonds were issued at a true interest cost of 8.08%. Presentations were made to Moody's Investors Service and Standard & Poor's Corporation in September 1988 which resulted in ratings of Baa1 and BBB+, respectively, from these agencies. These bonds were partially refunded in 1992-93. The remaining bonds of this issue, along with the refunding bonds, are funded by an unlimited property tax, which was set at 14.5 mills during 1993-98, an amount which is sufficient to provide the approximately \$3.4 million to service both the remaining 1988 as well as the 1992 bonds currently.

The legal debt limit for the School Board, according to state law, is 50% of the total assessed valuation of property in the parish. This amount is currently approximately \$129 million, while outstanding bonds total about \$17.7 million. Per capita debt was approximately \$750 as June 30, 1998.

### *Cash Management*

Under the School Board's fiscal agency agreement, bank accounts housed at local banks are paid interest equivalent to 100 basis points less than the 91-day U.S. Treasury Bill rate, adjusted monthly. This agreement results in modest interest on working funds of the School Board. The banks pledge securities to the School Board to cover deposits in excess of federal deposit insurance. The securities are held by a third party bank agreed upon by the bank and the School Board. The School Board must release in writing any securities pledged. There is constant monitoring of the balances to ensure that they are adequately secured. During the year ended June 30, 1998, the bank accounts provided an investment yield of approximately 3.0%.

A large portion of the School Board's cash reserves have been invested with the Louisiana Asset Management Pool, known as LAMP. LAMP is a local government investment pool formed by an initiative of the State Treasurer, and offers an alternative to local governments in Louisiana for short-term investments. Investments of the LAMP are restricted to short-term U.S. Treasury obligations and repurchase agreements backed by such Treasury obligations. Investment of funds in LAMP from July 1997 through June 1998 averaged 3.3%.

## *Risk Management*

The School Board carries general liability, auto liability, athletic injury, employee fidelity, and property and casualty insurance through major national insurance companies. The total cost of such coverages for the year ended June 30, 1998 was approximately \$260 thousand. Six years ago, the School Board converted to a self-insured retention in terms of workers compensation insurance, primarily due to its good historical record over the past several years.

## **OTHER INFORMATION**

*Independent Audit.* The financial records, books of account, and transactions of the Iberville Parish School Board for the year ended June 30, 1998 have been audited by *Bookshouse & McFerrville, Certified Public Accountants*, whose opinion on the financial statements is included in the financial section of this report.

*Award Programs.* The Government Finance Officers Association of the United States and Canada (GFOA) awarded a *Certificate of Achievement for Excellence in Financial Reporting* to the Iberville Parish School Board for its comprehensive annual financial report (CAFR) for the fiscal year ended June 30, 1997. The Certificate of Achievement is a prestigious national award recognizing conformance with the highest standards for preparation of state and local government financial reports.

In order to be awarded a Certificate of Achievement, a government must publish an easily readable and efficiently-organized comprehensive annual financial report, whose contents conform to program standards. Such CAFR must satisfy both generally accepted accounting principles and applicable legal requirements.

A Certificate of Achievement is valid for a period of one year only. The Iberville Parish School Board has received a Certificate of Achievement for the last nine consecutive fiscal years ended June 30, 1989 through 1997. We believe our current report continues to conform to the Certificate of Achievement program requirements, and we are submitting it to GFOA.

The Association of School Business Officials International (ASBO) has awarded the School Board its *Certificate of Excellence in Financial Reporting* for the CAFR for the fiscal year ended June 30, 1997. As with the GFOA Certificate of Achievement, the ASBO Certificate of Excellence is valid for one year only, and must be earned again in subsequent years. It is our belief that this CAFR continues to meet the standards of the ASBO program as well.

*Acknowledgments.* The preparation of this comprehensive annual financial report would not have been possible without the dedicated service of the staff of the School Board central office. We also wish to thank the members of the School Board for their continued encouragement and support in improving financial accounting and reporting, and in managing the fiscal affairs of the school system in a responsible and progressive manner.

*A Final Note.* We would like to thank those four school board members who will not be serving after December 31, 1998. These members had a total of 97 years of service among them. On behalf of the citizens and school children of Iberville Parish, we express our gratitude to them for their care, concern and leadership over the years.

Respectfully submitted,



Charles P. Dujol  
Superintendent



Andrew J. Hargison  
Business Manager

**SEBASTIANVILLE VOUCHER SCHOOL BOARD**

**MEMBERIAL OFFICERS**

**SCHOOL BOARD MEMBERS:**

	<b>ELECTION DISTRICT</b>	<b>YEARS OF CONTINUOUS SERVICE</b>	<b>TERM EXPIRES</b>
Leatrice "Bet" Anderson, W.	A	4	12/31/99
Paul R. Angellion	B	20	12/31/99
Wayne W. Bailey	C	8	12/31/99
Barry W. Marichonick	D	25	12/31/99
Paul S. Bismillah	E	4	12/31/99
Thomas E. Birkham, Jr.	F	21	12/31/99
George J. Balfanz, Jr. (President)	G	21	12/31/99
Randolph M. Hare (Vice-President)	H	25	12/31/99
Thomas J. Edwards	I	22	12/31/99
Wiley S. McVine	J	4	12/31/99
Henry T. Brummond	K	4	12/31/99
ROBERTA MOISEN, III	L	25	12/31/99
Harold E. Debraunmeyer	M	9	12/31/99
ALBERTA E. HALLER	N	4	12/31/99
Walter R. Williams, Jr.	O	4	12/31/99

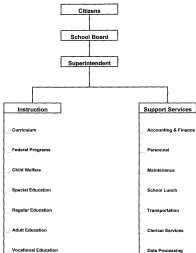
**ADMINISTRATORS:**

**TERM OF SERVICE**

Charles F. Boyd	Superintendent of Schools Secretary-Treasurer	19
John G. Koehn	Supervisor of Transportation Facilities/Maintenance Director	26
William E. Boyd	Supervisor of Child Welfare and Attendance	20
Barbara G. Cavalier	Supervisor of Public Schools	19
Joseph V. Costantino, Jr.	Maintenance Supervisor	16
Douglas G. Seward, Jr.	Data Processing Manager	5
Samuel E. Ryan	Coordinator of Curriculum and Instruction	26
Wesley D'Antonio	Supervisor of Special Education	21
Wanda K. Hardy	Supervisor of Elementary Schools	10
Andrew J. Bergson	Business Manager	18
Paula E. Fitch	Accounting Supervisor	6
Charles A. Sengler	Discipline Supervisor	16
Carol Watkins	Supervisor of High Schools	11
Emo Du B. Williamson	Supervisor of School Lunch	22



# IBERVILLE PARISH SCHOOL BOARD ORGANIZATION CHART



# Certificate of Achievement for Excellence in Financial Reporting

Presented to

## Iberville Parish School Board, Louisiana

For its Comprehensive Annual  
Financial Report  
for the Fiscal Year Ended  
June 30, 1997

A Certificate of Achievement for Excellence in Financial Reporting is presented by the Government Finance Officers Association of the United States and Canada to governments that submit public employee retirement systems whose comprehensive annual financial reports (CAFRs) achieve the highest accounting standards in government accounting and financial reporting.



*Douglas R. Ellsworth*  
President

*Jeffrey L. Esch*  
Executive Director

ASSOCIATION OF SCHOOL BUSINESS OFFICIALS  
INTERNATIONAL



This Certificate of Excellence in Financial Reporting is presented to  
**IBERVILLE PARISH SCHOOL BOARD**  
For its Comprehensive Annual Financial Report (CAFR)  
For the Fiscal Year Ended June 30, 1997

Upon recommendation of the Association's Panel of Review which has judged that the Report substantially conforms to principles and standards of AASBO's Certificate of Excellence Program

*Sp. B. Boring*  
President

*A. A. King*  
Executive Director



**FINANCIAL  
SECTION**



# Postlethwaite & Netterville

A Professional Accounting Corporation  
CERTIFIED PUBLIC ACCOUNTANTS

MEMPHIS OFFICE • POST OFFICE BOX 110 • GREENSBORO, LOUISIANA 70501 • TELEPHONE (800)274-4111 • FAX (504)434-7104

## INDEPENDENT AUDITORS' REPORT

To the Iserville Parish School Board

We have audited the accompanying general purpose financial statements of the Iserville Parish School Board as of and for the year ended June 30, 1998, as listed in the table of contents. These general purpose financial statements are the responsibility of the School Board's management. Our responsibility is to express an opinion on these general purpose financial statements based on our audit.

Except as discussed in the following paragraph, we conducted our audit in accordance with generally accepted auditing standards and the standards applicable to financial audits contained in Government Accounting Standards Board issued by the Comptroller General of the United States. Those standards require that we plan and perform the audit to obtain reasonable assurance about whether the general purpose financial statements are free of material misstatement. An audit includes examining, on a test basis, evidence supporting the amounts and disclosures in the financial statements. An audit also includes assessing the accounting principles used and significant estimates made by management, as well as evaluating the overall financial statement presentation. We believe that our audit provides a reasonable basis for our opinion.

Governmental Accounting Standards Board Technical Bulletin 98-1, *Disclosures about Year 2000 Issues*, requires disclosure of certain matters regarding the year 2000 issue. The Iserville Parish School Board has included such disclosures in Note 19. Because of the unprecedented nature of the year 2000 issue, its effects and the success of related remediation efforts will not be fully determinable until the year 2000 and thereafter. Accordingly, insufficient audit evidence exists to support the School Board's disclosure with respect to the year 2000 issue made in Note 19. Further, we do not provide assurance that the Iserville Parish School Board is or will be year 2000 ready, that the School Board's year 2000 remediation efforts will be successful in whole or in part, or that parties with which the School Board does business will be year 2000 ready.

In our opinion, except for the effects of such adjustments, if any, as might have been determined to be necessary had we been able to examine evidence regarding year 2000 disclosures, the general-purpose financial statements referred to above present fairly, in all material respects, the financial position of the Iserville Parish School Board as of June 30, 1998, and the results of its operations for the year then ended in conformity with generally accepted accounting principles.

In accordance with Government Auditing Standards, we have also issued a report dated October 29, 1998 on our consideration of Iserville Parish School Board's internal control over financial reporting and our tests of its compliance with certain provisions of laws, regulations, contracts and grants.

Our audit was conducted for the purpose of forming an opinion on the general purpose financial statements taken as a whole. The combining and individual fund and account group financial statements and schedules listed in the table of contents are presented for purposes of additional analysis and are not a required part of the general purpose financial statements of the Iberville Parish School Board. Such information, has been subjected to the auditing procedures applied in the audit of the general purpose financial statements; and, in our opinion, the information is fairly presented in all material respects in relation to the general purpose financial statements taken as a whole. The financial data listed in the table of contents is presented for purposes of additional analysis and is not a required part of the general purpose financial statements of Iberville Parish School Board. Such information has not been subjected to the auditing procedures applied in the audit of the general purpose financial statements, and, accordingly, we express no opinion on it.

*Partlett & McManis*

Donaldsonville, Louisiana  
October 28, 1998





WEDRVILLE PARISH SCHOOL BOARD

Combined Balance Sheet  
All Fund Types and Related Groups  
June 30, 1999  
With Comparative Totals for 1998

	GOVERNMENTAL FUND TYPES			
	GENERAL	SPECIAL REVENUE	DEBT SERVICE	CAPITAL PROJECTS
<b>ASSETS AND OTHER DEBITS</b>				
<b>Assets:</b>				
Cash and cash equivalents (notes 1-3, 5)	\$8,230,879	\$2,735,838	\$4,888,881	\$43,724
Cash with paying agent			933	
Receivables (note 6)	673,242	1,819,158	1,835	
Due from other funds (note 10)	1,621,790	232,827		
Inventory (note 1-4)		33,958		
Land (notes 1-4, 7)				
Buildings and improvements (notes 1-4, 7)				
Furniture and equipment (notes 1-4, 7)				
<b>Other Debits:</b>				
Amount available in debt service funds				
Amount to be provided for retirement of general long-term obligations				
<b>TOTAL ASSETS AND OTHER DEBITS</b>	<b>\$11,473,611</b>	<b>\$4,981,592</b>	<b>\$6,872,099</b>	<b>\$47,448</b>

The accompanying notes are an integral part of this statement.

## STATEMENT A

POLICY FUND TYPE AGENCY	ACCOUNT GROUPS		TOTALS	
	GENERAL FUND ASSETS	GENERAL LONG-TERM LIABILITIES	(MEMORANDUM ONLY)	(ONLY)
	1990	1991	1990	1991
	\$100,000		\$14,127,435	\$18,251,185
			133	133
			3,804,337	1,360,873
			3,888,333	3,640,428
			23,188	14,477
	\$500,108		608,198	608,198
	\$1,360,588		\$1,268,588	48,108,688
	8,808,382		8,808,382	5,107,388
		\$4,871,977	4,871,977	4,847,487
		23,188,041	23,108,041	23,807,789
<u>\$100,000</u>	<u>\$1,960,588</u>	<u>\$23,108,041</u>	<u>\$137,188,685</u>	<u>\$137,388,685</u>

(Continued)

**BIENVILLE PARISH SCHOOL BOARD**

Combined Balance Sheet  
All Fund Types and Account Groups  
June 30, 1999  
With Comparative Totals for 1997

	GOVERNMENTAL FUND TYPES			
	<u>GENERAL</u>	<u>SPECIAL REVENUE</u>	<u>DEBT SERVICE</u>	<u>CAPITAL PROJECTS</u>
<b>LIABILITIES, FUND EQUITY, AND OTHER CREDITS</b>				
<b>Liabilities:</b>				
Accounts, salaries, and other payables (note 8)	\$3,004,642	\$686,917		
Contracts and obligations payable	387,000			\$48,428
Due to other funds (note 10)	817	2,846,752		
Deferred revenues (note 1-2)		184,289		
Deposits due others (note 11)				
Refused bonds and interest payable			\$133	
Compensated absences payable (note 5-A and B)				
Bonds payable (note 9)				
<b>Total Liabilities</b>	<u>\$3,442,379</u>	<u>2,880,298</u>	<u>133</u>	<u>\$48,428</u>
<b>Fund Equity and Other Credits:</b>				
Investment in general fund assets				
<b>Fund Balances:</b>				
Reserved for:				
Inventory		2,856		
Debt service			4,871,817	
Incomplete contracts				1,288
Unreserved:				
Designated for: (note 12)				
Employee benefits	1,489,870			
Property insurance deductibles	284,324			
Unemployment insurance	283,671			
Equipment maintenance	1,211,263			
Undesignated	2,773,810	398,328		
<b>Total Fund Equity and Other Credits</b>	<u>\$5,220,440</u>	<u>398,328</u>	<u>4,873,812</u>	<u>1,288</u>
<b>TOTAL LIABILITIES, FUND EQUITY, AND OTHER CREDITS</b>	<u>\$3,442,379</u>	<u>\$3,078,626</u>	<u>\$4,873,945</u>	<u>\$47,716</u>

The accompanying notes are an integral part of this statement.

FIDUCIARY FUND TYPE - SOURCE	ACCOUNT GROUPS		TOTALS	
	GENERAL FUND ASSETS	GENERAL LONG-TERM LIABILITIES	(MEMORANDUM ONLY)	
			1988	1987
			\$1,781,779	\$1,680,429
			422,281	189,490
			1,359,498	1,490,939
			184,289	80,220
\$280,232			280,232	284,288
			133	133
		\$1,288,458	1,288,458	1,344,238
		27,890,808	27,890,808	29,335,808
<u>200,232</u>	<u>NONE</u>	<u>28,179,058</u>	<u>27,217,265</u>	<u>28,819,728</u>
	\$28,578,838		\$8,578,838	\$8,837,304
			3,838	5,800
			4,871,817	4,841,487
			7,268	5,408
			1,408,878	1,408,842
			384,824	382,388
			207,837	188,814
			1,211,293	2,278,388
			3,458,878	4,421,891
<u>NONE</u>	<u>\$8,578,838</u>	<u>NONE</u>	<u>8,875,438</u>	<u>8,451,122</u>
<u>\$200,232</u>	<u>\$28,578,838</u>	<u>\$28,478,458</u>	<u>\$107,192,603</u>	<u>\$107,267,832</u>

(Continued)



BERVILLE PARISH SCHOOL BOARD

STATEMENT 9

Revised Statement of Revenues, Expenditures and Changes in Fund Balances  
All Governmental Fund Types  
For the Year Ended June 30, 2009

With Comparative Totals for 2008

	GENERAL	SPECIAL REVENUES	DEPT SERVICES	CAPITAL PROJECTS	TOTAL REVENUES/CHANGES	
					2009	2008
<b>REVENUES</b>						
<b>Local Sources:</b>						
Taxes:						
Admissions	\$3,581,184	\$44,894	\$1,200,424		\$5,026,502	\$5,460,481
Interest on	5,714,887	3,584,240			9,299,127	10,000,000
- Education					15,885	20,000
Changes for services	14,880				14,880	34,881
Grants, interest, and royalties	104,251				104,251	97,901
Investment earnings	663,893	62,714	50,094	888	777,589	714,876
School food services		24,400			24,400	24,476
Other	1,18,286	1,180			119,466	208,622
Sub-Total	10,262,501	4,219,328	1,250,518	888	15,983,235	16,707,366
State Sources:						
Unrestricted grants-in-aid	12,652,800	102,200			12,755,000	12,674,827
Restricted grants-in-aid	\$2,140	\$9,882			11,922	\$9,876
Sub-Total	12,654,940	112,082	5,798	888	13,823,708	13,794,686
Federal Sources:						
Unrestricted grants-in-aid	11,854				11,854	34,871
Restricted grants-in-aid		4,201,664			4,201,664	4,088,417
Other - unrestricted	1,100	1,810			2,910	1,804
Sub-Total	13,054	4,203,474	5,798	888	4,223,214	4,125,109
<b>Total Revenues</b>	<b>25,980,240</b>	<b>8,736,132</b>	<b>1,256,316</b>	<b>888</b>	<b>36,013,636</b>	<b>36,737,648</b>
<b>EXPENDITURES</b>						
<b>Direct:</b>						
Education:						
Regular programs	\$1,254,420	400,871			\$1,655,291	\$1,688,750
Special programs	3,871,719	850,810			4,722,529	2,440,413
Food and clothing, vocational	873,388	740,891			1,614,279	881,778
scholarships/grants						
Supplies/materials	770,574	694,824			1,465,398	2,073,287
Student services	594,200	87,487			681,687	889,584
Instructional staff support	504,835	588,712			1,093,547	1,247,622
General administration	772,910	75,710	68,488		817,108	877,624
School administration	1,877,120	710,480			2,587,600	1,914,855
Business services	400,374	58,323			458,697	473,624
Plant services	1,847,387	18,894			1,866,281	2,181,220
Student transportation services	1,850,480				1,850,480	2,181,220
School food services	887,842	2,800,843			3,688,685	2,094,463
Extracurricular	76,881				76,881	81,000
Continuity services programs	1,635	74,478			76,113	188,000
Capital outlay	4,784,200				4,784,200	689,480
State service:						
Post-employment			1,245,000		1,245,000	1,085,000
Interest and bond charges			1,325,483		1,325,483	1,088,541
<b>Total Expenditures</b>	<b>21,711,380</b>	<b>6,679,786</b>	<b>2,570,483</b>	<b>888</b>	<b>29,362,537</b>	<b>28,887,318</b>
<b>EXCESS (Deficiency) OF REVENUES OVER EXPENDITURES</b>						
	<b>\$4,268,860</b>	<b>20,656,346</b>	<b>\$685,833</b>	<b>888</b>	<b>\$6,651,099</b>	<b>\$8,850</b>
<b>OTHER FINANCING SOURCES (uses)</b>						
Gifts-in-kind assets:						
Operating transfers in	4,026,700	340,843			4,367,543	4,171,880
Operating transfers out	(28,732)	(18,810,204)			(18,838,936)	(4,171,881)
<b>Total other financing sources (uses)</b>	<b>4,000,000</b>	<b>(18,469,361)</b>	<b>888</b>	<b>888</b>	<b>(14,468,473)</b>	<b>0</b>
<b>EXCESS (Deficiency) OF REVENUES AND OTHER SOURCES OVER EXPENDITURES AND CHANGES</b>						
	<b>\$27,780</b>	<b>2,186,985</b>	<b>\$686,921</b>	<b>888</b>	<b>\$2,172,574</b>	<b>\$8,480</b>
<b>FUND BALANCES AT BEGINNING OF YEAR</b>	<b>1,080,120</b>	<b>1,361,000</b>	<b>648,187</b>	<b>888</b>	<b>3,090,295</b>	<b>3,090,295</b>
<b>FUND BALANCES AT END OF YEAR</b>	<b>\$1,107,900</b>	<b>\$3,547,985</b>	<b>\$649,068</b>	<b>\$1,776</b>	<b>\$4,306,729</b>	<b>\$3,098,775</b>

The accompanying notes are an integral part of this statement.

**SEVILLE WATER WORKS, 2024**

**Continuation of Statement of Revenues, Expenditures and Changes in Fund Balance - Budget (GAAP-Budgeted Amount - All Governmental Funds) For the Year Ended June 30, 2024**

	GENERAL FUND			GENERAL REVENUE FUNDS		
	BUDGET	ACTUAL	VARIABLE FINANCIAL ADJUSTMENTS	BUDGET	ACTUAL	UNAPPORTIONED AVAILABLE
<b>REVENUES</b>						
<b>Local Sources:</b>						
Taxes						
Admission	\$2,760,000	\$2,837,305	\$77,305	\$260,000	\$263,890	\$4,000
Fees and charges	1,810,000	1,836,000	(77,000)	\$1,890,000	1,879,044	(10,956)
Grants to operate	20,000	20,000	0			
Grants, interest, and						
fees	200,000	\$40,000	(160,000)	10,750	40,750	7,000
Interest earnings	243,000	260,000	17,000	200,000	210,000	10,000
Special assessments						
Other	872,000	1,000,000	128,000	1,050,000	1,000,000	(50,000)
	<b>Sub-Total</b>	<b>\$2,802,000</b>	<b>\$2,850,305</b>	<b>\$4,200,000</b>	<b>\$4,093,684</b>	<b>\$2,950,000</b>
<b>State Sources:</b>						
Unrestricted grants-in-aid	13,801,770	13,800,000	(1,770)	102,000	102,000	
Restricted grants-in-aid	88,110	\$17,800	(70,310)	100,000	100,000	0
	<b>Sub-Total</b>	<b>\$13,889,880</b>	<b>\$13,812,200</b>	<b>\$202,000</b>	<b>\$202,000</b>	<b>\$0</b>
<b>Federal Sources:</b>						
Restricted grants-in-aid -						
subgrants	41,000	37,000	(4,000)	1,000,000	1,027,000	27,000
Other - subgrants	1,000	2,000	1,000	1,000	2,000	0
	<b>Sub-Total</b>	<b>\$42,000</b>	<b>\$39,000</b>	<b>\$1,001,000</b>	<b>\$1,029,000</b>	<b>\$27,000</b>
<b>Total Revenues</b>	<b>\$2,924,880</b>	<b>\$2,924,400</b>	<b>100,000</b>	<b>\$5,403,000</b>	<b>\$5,352,684</b>	<b>\$3,000,000</b>
<b>EXPENDITURES</b>						
<b>Current:</b>						
Salaries						
Regular salaries	\$1,884,100	\$1,770,400	(113,700)	470,000	480,000	\$1,700
Overhead charges	1,644,487	1,674,000	29,513	1,650,000	200,000	10,000
Traveling programs	800,000	812,000	12,000	1,000,000	1,000,000	0
Advanced contracting and other						
educational programs	60,000	700,700	640,700	1,000,000	1,000,000	200,000
Special services						
Personnel services	640,000	660,000	20,000	1,000,000	97,400	\$1,740
Instructional staff/teaching	200,000	200,000	0	170,000	200,000	30,000
Personnel contractual	200,000	170,000	(30,000)	0	0	0
Special administrative	1,700,000	1,077,000	(623,000)	0	1,000,000	100,000
Business services	371,400	400,000	28,600	0	0	\$1,700
Transportation	6,000,000	2,000,000	(4,000,000)	0	0	0
Special transportation services	1,000,000	1,000,000	0	0	0	0
Special food services	0	0	0	0	0	0
Contractual	100,000	100,000	0	2,000,000	1,000,000	1,000,000
Community services programs	1,000	1,000	0	0	0	0
Capital outlay	2,000,000	2,000,000	0	0	0	0
Materials						
Personal services						
Interest and debt charges						
	<b>Sub-Total</b>	<b>\$2,000,000</b>	<b>\$2,000,000</b>	<b>\$2,000,000</b>	<b>\$2,000,000</b>	<b>\$0</b>
<b>Total Expenditures</b>	<b>\$2,924,880</b>	<b>\$2,924,400</b>	<b>100,000</b>	<b>\$5,403,000</b>	<b>\$5,352,684</b>	<b>\$3,000,000</b>
<b>EXCESS (DEFICIENCY) OF REVENUES OVER EXPENSES</b>	<b>\$0</b>	<b>\$0</b>	<b>\$0</b>	<b>\$0</b>	<b>\$0</b>	<b>\$0</b>
<b>OTHER FINANCING SOURCES (USED)</b>						
Initial fund year	0	0	0	0	0	0
Operating revenues	1,000,000	1,000,000	0	1,000,000	1,000,000	0
Operating transfers out						
	<b>Sub-Total</b>	<b>\$1,000,000</b>	<b>\$1,000,000</b>	<b>\$1,000,000</b>	<b>\$1,000,000</b>	<b>\$0</b>
<b>EXCESS (DEFICIENCY) OF REVENUES WITH OTHER FINANCING SOURCES OVER EXPENSES AND OTHER DEBTS</b>	<b>\$0</b>	<b>\$0</b>	<b>\$0</b>	<b>\$0</b>	<b>\$0</b>	<b>\$0</b>
<b>FUND BALANCE AT BEGINNING OF YEAR</b>	<b>\$0</b>	<b>\$0</b>	<b>\$0</b>	<b>\$0</b>	<b>\$0</b>	<b>\$0</b>
<b>FUND BALANCE AT END OF YEAR</b>	<b>\$0</b>	<b>\$0</b>	<b>\$0</b>	<b>\$0</b>	<b>\$0</b>	<b>\$0</b>

The accompanying notes are an integral part of this statement.





Charville Parish School Board

Notes to the Financial Statements  
As of and For the Year Ended June 30, 1998

INTRODUCTION

1. Summary of Significant Accounting Policies
  - A. Basis of Presentation
  - B. Reporting Entity
  - C. Fund Accounting
  - D. Basis of Accounting
  - E. Budget Practices
  - F. Encumbrances
  - G. Cash, Cash Equivalents and Investments
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18. Risk Management
19. Year 2000 Issues
20. Subsequent Events

## IBERVILLE PARISH SCHOOL BOARD

Report to the Financial Statements  
As of and for the Year Ended June 30, 1998

### INTRODUCTION

The Iberville Parish School Board was created by Louisiana Statutes Annotated Revised Statute (LSA-R.S.) 17:55 to provide public education for the children of Iberville Parish. The school board is authorized by LSA-R.S. 17:51 to establish policies and regulations for its own government consistent with the laws of the State of Louisiana and the regulations of the Louisiana BOARD of Elementary and Secondary Education. The school board is composed of 11 members who are elected from 11 single-member districts for terms of four years. The terms of the current members of the school board expire on December 13, 1998.

The school board operated nine schools within the parish with a total enrollment of approximately 3,188 students during the 1997-98 fiscal year. In conjunction with the regular educational programs, some of the schools offer special education and/or adult education programs. There is an alternative school program for students who have been expelled and those who have failed two or more years behind the grade level of their peers. In addition, the school board provides transportation and school food services for the students.

### 1. SUMMARY OF SIGNIFICANT ACCOUNTING POLICIES

#### A. BASIS OF PRESENTATION

The financial statements of the Iberville Parish School Board have been prepared in conformity with generally accepted accounting principles (GAAP) as applied to governmental units. The Governmental Accounting Standards Board (GASB) is the accepted standard-setting body for establishing governmental accounting and financial reporting principles. The GASB has issued a modification of governmental accounting and financial reporting standards dated June 18, 1998. This modification and subsequent GASB pronouncements are recognized as generally accepted accounting principles for state and local governments.

#### B. REPORTING ENTITY

GASB Statement 14 established criteria for determining the governmental reporting entity and component units that should be included within the reporting entity. Under provisions of this statement, the school board is considered a primary government, since it is a special purpose government that has a separately elected governing body, is legally separate, and is fiscally independent of other state or local governments. As used in GASB Statement 14, fiscally independent means that the school board may, without the approval or consent of another governmental entity, determine or modify its own budget, levy its own taxes or set rates or charges, and issue bonded debt. The school board also has its component units, defined by GASB Statement 14 as other legally separate organizations for which the reporting school board members are financially accountable. There are no other primary governments with which the school board has a significant relationship.

**IRVINGTON PARKER SCHOOL BOARD**

**Notes to the Financial Statements (Continued)**

**C. FUND ACCOUNTING**

The school board uses funds and account groups to report on its financial position and the results of operations. Fund accounting is designed to demonstrate legal compliance and to aid financial management by segregating transactions related to certain school board functions or activities.

A fund is a separate accounting entity with a self-balancing set of accounts. An account group, on the other hand, is a financial reporting device designed to provide accountability for certain assets and liabilities that are not recorded in the funds because they do not directly affect net expendable available financial resources.

Funds of the school board are classified into two categories: governmental and fiduciary. The governmental category, in turn, is divided into separate "fund types." The fiduciary type consists of the agency fund.

**Governmental Funds**

Governmental funds are used to account for all or most of the school board's general activities, including the collection and disbursement of moneys received (special revenue funds), the acquisition or construction of general fixed assets (capital projects fund), and the servicing of general long-term debt (debt service fund). The general fund is used to account for all activities of the school board not accounted for in some other fund.

**Fiduciary Funds**

The agency fund account for assets held by the school board as an agent for students, and other organizations. These funds are recorded in BOOKS SHOULD BEPIL INDICATED and do not involve measurement of results of operations.

**Account Groups**

Account groups are classified into two categories: general fixed assets and general long-term obligations. They are concerned only with the measurement of financial position, not with measurement of results of operations.

## IRVINGTON PARKING SCHOOL BOARD

### Notes to the Financial Statements (Continued)

#### D. BASIS OF ACCOUNTING

The accounting and financial reporting treatment applied to a fund are determined by its measurement focus. All governmental funds are accounted for using a current financial resources measurement focus. With this measurement focus, only current assets and current liabilities generally are included on the balance sheet. Operating statements of the governmental funds present increases (i.e., revenues and other financing sources) and decreases (i.e., expenditures and other financing uses) in net current assets.

The modified accrual basis of accounting is used by all governmental fund types and the agency fund. Under the modified accrual basis of accounting, revenues are recognized when measurable to account (i.e., when they become both measurable and available). Measurable means the amount of the transaction can be determined and available means collectible within the current period or soon enough thereafter to be used to pay liabilities of the current period. Expenditures are recorded when the related fund liability is incurred. The governmental funds use the following practices in recording revenues and expenditures:

#### Revenues

State entitlements which include state apportionation and state revenue sharing are recorded as unrestricted grants-in-aid when available and measurable. Federal and state grants are recorded as restricted grants-in-aid when the reimbursable expenditures have been incurred.

All interest income is recorded in the year the interest is due and payable.

Interest earnings are recorded when the investments have matured and the amounts is available.

Rates and use tax revenues are recorded in the month collected by the tax collector.

Revenues from rentals, leases, and oil royalties are recorded when earned.

Substantially all other revenues are recorded when received.

#### Expenditures

Salaries are recorded as expenditures when earned. Nine-month employee salaries are earned over a 9-month period, but are paid over a 12-month period.

Compensated absences are recognized as expenditures when leave is actually taken or when employees (or heirs) are paid for accrued leave upon retirement or death, while the cost of leave privileges not requiring current payments is recorded in the general long-term obligations account group.

## HERNIMBLE HAZARD SCHOOL BOARD

### Notes to the Financial Statements (Continued)

Principal and interest on general long-term obligations are recognized when due.

All other expenditures are generally recognized under the modified accrual basis of accounting when the related fund liability is incurred.

#### Other Financing Sources (Uses)

Increases (or decreases) in net current assets arising from other than revenues (or expenditures) are accounted for as other financing sources (uses). Such transactions may include inherited transfers, proceeds of general long-term debt, capital lease arrangements, and sales of fixed assets. These other financing sources (uses) are recognized at the time the underlying events occur.

#### Deferred Revenues

The school board reports deferred revenue on its combined balance sheet. Deferred revenues arise when resources are received by the school board before it has a legal claim to them, as when grant monies are advanced prior to the incurrence of qualifying expenditures. In subsequent periods, when the school board has a legal claim to the resources, the liability for deferred revenue is removed from the combined balance sheet and the revenue is recognized. The value of commodities provided by the Federal government to the School Lunch Program is also included in deferred revenue until consumed. See note 3-B.

#### **B. BUDGET PRACTICES**

Annual budgets are prepared for all governmental fund types of the school board, and adopted by the school board on or before September 15. Following the fiscal year beginning July 1, the budgets include proposed expenditures and the means for financing such expenditures.

The proposed budgets for the fiscal year beginning July 1, 1987 and ending June 30, 1988, were made available for public inspection and comment from taxpayers at the school board office on August 18, 1987, and were advertised as being available for public inspection in the official journal on August 18, 1987. A public hearing was held on September 8, 1987 and the proposed budgets were adopted by the school board at its regular meeting on September 8, 1987.

The budgets are prepared on the modified accrual basis of accounting. At year end, all unencumbered appropriations lapse. Encumbered appropriations are re-budgeted in the following fiscal year. Encumbrances are recognized within the accounting procedure for budgetary control purposes. Fiscal budget integration within the accounting records is employed as a management control device. The school board approves budgets at the fund level, and the superintendent of schools is authorized to transfer amounts between line items within any fund.

**IRREVOCABLE FINANCIAL STATEMENTS**

**Notes to the Financial Statements (Continued)**

However, when actual revenues within a fund are falling to meet estimated annual budgeted revenues and/or actual expenditures within a fund are exceeding estimated budgeted expenditures by five per cent or more, a budget amendment is adopted by the school board in an open meeting. Budget amounts included in the accompanying financial statements include the original adopted budgets and all subsequent amendments. The last budget amendment was adopted by the school board in June 1987, and represented an increase in budgeted revenues of 2.1% and an increase in budgeted expenditures of 6.1%.

**F. ENCUMBRANCES**

Encumbrances are recorded at the time the purchasing system generates the purchase order and are liquidated at the time the corresponding expenditures is recognized.

Encumbrances represent commitments related to unperformed contracts for goods or services. Encumbrance accounting, under which purchase orders, and contracts for the expenditure of resources are recorded to reserve that portion of the applicable appropriation, is utilized in the general fund and special revenue funds. Material encumbrances outstanding at year end, if any, are reported as reservations of fund balance and do not constitute expenditures or liabilities because the commitment will be honored during the subsequent year. Material encumbrances are re-budgeted in the following fiscal year.

**G. CASH, CASH EQUIVALENTS AND INVESTMENTS**

Cash and cash equivalents include interest-bearing demand deposits and short-term investments (usually time certificates of deposit), including investments in the Louisiana Asset Management Fund, as described below, with a maturity date within three (3) months of the date of acquisition. Also included are certificates of deposit with maturities in excess of three (3) months if fully covered by Federal Deposit Insurance.

State statute authorizes the school board to invest in United States bonds, treasury notes, or certificates and time deposits of state banks organized under Louisiana law and national banks having principal offices in Louisiana. In addition, local governments in Louisiana are authorized to invest in the Louisiana Asset Management Fund, Inc. (LAMFI), a nonprofit corporation formed by an initiative of the State Treasurer and organized under the laws of the State of Louisiana, which operates a Social Investment Investment pool.

**IRREVOCABLE TRUSTS SCHOOL BOARD**  
**Notes to the Financial Statements (Continued)**

**B. INVENTORY**

Inventory of the School Lunch Special Revenue Fund consists of food purchased by the school board and commodities granted by the United States Department of Agriculture through the Louisiana Department of Agriculture and Forestry. Inventory items purchased are valued at the lower of cost (first in, first out) or market, and commodities are assigned values based on information provided by the United States Department of Agriculture, also on a first-in, first-out basis. The amount of commodity inventory is included in deferred revenue until consumed.

**C. FIXED ASSETS**

The general fixed assets account group is used to record the cost of the fixed assets owned by the school board and to aid in maintaining physical control over these assets. General fixed assets are recorded as expenditures in the governmental fund types at the time of purchase or construction. These assets are then continuously recorded, at cost, in the general fixed assets account group. General fixed assets are valued at historical cost or estimated historical cost for assets whose actual historical cost was not available. Depreciated assets are recorded in the general fixed assets account group at their estimated fair market value at the date of donation. The system for accumulation of fixed assets cost data does not provide the means for determining the percentage of assets valued at actual and those valued at estimated cost. Assets in the general fixed assets account group are not depreciated. Public domain (infrastructure) general fixed assets, such as sidewalks and parking lots, are not capitalized, as these assets are inseparable and of value only to the school board.

**D. COORDINATED ABSENCE INSURANCE, SICK, AND CUMULATIVE LEAVES**

All school board employees earn five to 15 days sick leave each year, depending on the number of months employed. Upon retirement for death, annual sick leave of up to 45 days is paid to all employees for their benefit at the employee's rate of pay at the time of retirement for death. Under the Louisiana Teachers Retirement System, the total annual sick leave, including the above stated days paid, is used to retirement benefit computations as earned service for leave earned prior to July 1, 1988. For sick leave earned after June 30, 1988 under the Louisiana Teachers Retirement System and for sick leave earned under the Louisiana School Employees Retirement System, all unpaid sick leave, which included the above stated days paid, is used in retirement benefit computations as earned service. Sick leave may be accumulated without limitation, and is earned on a June 30 fiscal year basis.

All amounts reported are salary related, and include no fringe benefits since the amount of said benefits could be immaterial.

**MEMPHIS PARISH SCHOOL BOARD****Notes to the Financial Statements (Continued)**

Twelve-month employees earn from 12 to 26 days of annual leave each year, depending on length of service with the school board. Annual leave cannot be accumulated. Annual leave is earned on a calendar year basis.

Substantial leave may be granted only for rest and recuperation, and for professional and cultural improvement. Any employee with a teaching certificate is required, subject to approval by the school board, to use (i) one-half semester of substantial leave after three (3) years of continuous service, or two (2) semesters of substantial leave after six (6) or more years of continuous service. According to GASA Statement 14, substantial leave which involves professional and cultural improvement provides a continuing benefit to the employee and should not be accrued. Since substantial leave for purposes of rest and recuperation requires a doctor's certificate prior to its being granted, it is more liberal to an extended sick leave benefit, and should not be accrued as substantial leave benefits. Consequently, substantial leave benefits are recorded as current expenditures in the period paid.

The cost of compensated absence privileges is recognized as a current year expenditure in the governmental funds when leave is actually taken, or when employees for their behalf are paid for accumulated sick leave upon retirement (or death) as outlined above. The cost of leave privileges not requiring current resources is recorded in the general long-term obligations account group.

**K. GENERAL LONG-TERM OBLIGATIONS**

The outstanding principal balances of general obligation bonds that are not required to be liquidated with expendable available financial resources are reported in the general long-term obligations account group. No expenditure is reported for these amounts. The debt service funds are used to accumulate resources for repayment of the general obligation bonds. The General Fund pays other general long-term obligations.

**L. FUND EQUITY**

Reserves represent those portions of fund equity not appropriate for expenditures or legally segregated for specific future use. Designated fund balances represent tentative plans for future use of financial resources.

**M. INTERFUND TRANSACTIONS**

Transactions that constitute reimbursements to a fund for expenditures initially made from it that are properly applicable to another fund, are recorded as expenditures in the reimbursing fund and as reductions of expenditures in the fund which is reimbursed. All other interfund transactions are reported as operating transfers.



**INDIVIDUAL SCHOOL BOARD  
Notes to the Financial Statements (Continued)**

**B. KNOWLEDGE ONLY - TOTAL COLUMN**

Total columns on the general purpose financial statements are captioned "Management Only" to indicate that they are presented only in qualitative financial analysis. Data in these columns do not present financial position or results of operations in conformity with generally accepted accounting principles. Neither are such data comparable to a consolidation. Material adjustments have not been made in the preparation of this data.

**C. COMPARATIVE DATA**

Comparative total data for the prior year have been presented in the accompanying financial statements in order to provide an understanding of the changes in the school board's financial position and operations. However, comparative data, presentation of prior year total by fund type, have not been presented in each of the statements because their inclusion would make the statements unduly complex and difficult to understand.

**D. SCOPE OF EXPENDITURES OVER APPROPRIATIONS - INDIVIDUAL FUNDS**

For the year ended June 30, 1978, the actual expenditures in the following individual funds exceeded budgeted appropriations:

General	1185,154
IRSA Tuition III	4,877
IRSA Tuition VI	5,711
Adult Education	295
School Lunch	244,852

**E. LEVIED TAXES**

All valuations taxes were levied by the School Board on August 11, 1977 for the calendar year 1977, based on the assessed valuation of property as of January 1 of the calendar year. The taxes become due on November 15 of each year, and become delinquent on December 15. However, before the taxes can be collected, the assessment list (tax rolls) must be submitted to the Louisiana Tax Commission for approval. From the day the tax roll is filed in the parish Clerk of Court's Office, it shall sit as a lien on each specific parcel of real estate therein assessed, which shall be subject to a legal mortgage until the first day of December of the current year for the payment of the tax due on it. The taxes are generally collected in December, January, and February of the fiscal year. A list of property on which taxes have not been paid is published in the official Journal by the Bienville Parish Tax Collector Office, which is a division of the Bienville Parish Sheriff's Department. If taxes are not paid within the period stipulated in the public notice, the property is sold for taxes due at a tax sale, usually held prior to the end of the school board's fiscal year.

**IBERVILLE PARISH SCHOOL BOARD**  
**NOTES TO THE FINANCIAL STATEMENTS (Continued)**

The following is a summary of authorized and levied ad valorem taxes:

	Authorized Millage	Levied Millage	Reserve
<b>Parishwide taxes:</b>			
Dedicated taxes	3.93	3.90	Not Applicable
Maintenance	7.00	7.00	12/31/2001
Special Maintenance	4.00	4.00	12/31/2007
Alternative school	2.00	2.00	12/31/2005
Bond Sinking Fund	Variable	14.00	Not Applicable

Under the Louisiana Constitution, all valorem taxes other than the Constitutional and bond taxes must be renewed by popular vote every ten (10) years.

**2. SALES AND USE TAX**

On February 19, 1966, the voters of the parish approved a one per cent sales and use tax to be levied by the school board. The net proceeds of the tax are dedicated and used for the payment of salaries of teachers in the elementary and secondary schools of the parish and/or for the costs of operating the schools. Proceeds of the one per cent sales tax revenues are included in the General Fund.

On July 13, 1991, the voters of the parish approved an additional two-thirds of one per cent (2/3%) sales and use tax to be levied by the school board. The net avails of which are dedicated as follows: \$1,074 to fund salaries, benefits, and school bus operations; \$1,074 to fund academic program enhancements. Proceeds of both dedications are accounted for in the Special Revenue Fund.

Sales and use taxes are collected for and remitted to the school board by the Iberville Parish Sales Tax Department, a division of the Iberville Parish Council. For a monthly collection fee of five-ninths of the collection expense incurred for that month's collections. Both sales and use tax propositions are in perpetuity.

**3. CASH AND CASH EQUIVALENTS**

Under state law, the school board may deposit funds in demand deposits, interest-bearing demand deposits, money market accounts, or time deposits with state banks organized under Louisiana law and national banks having their principal offices in Louisiana. As June 30, 1998 the school board has cash and cash equivalents (bank balances) totaling \$3,081,993, which included \$3,080,000 in certificates of deposit maturing September 30, 1998.

These deposits are placed at 100% which approximates market. Under state law, these deposits for the resulting bank balances must be secured by federal deposit insurance under the pledge of securities owned by the federal agent bank. The market value of the pledged securities plus the federal deposit insurance must at all times equal the amount on deposit with the federal agent. These securities are held in the name of the pledging federal agent bank in a holding or custodial bank that is mutually agreeable to both parties.

**OPERATING EXPENSE SCHOOL BOARD**  
**Notes to the Financial Statements (Continued)**

As June 30, 1998, the school board had \$9,875,858 in deposits (collateral bank balances and certificates of deposit). These deposits were fully secured from risk by \$280,000 of Federal Deposit Insurance and \$13,893,847 of pledged securities held by the custodial bank in the name of the fiscal agent bank (GAAP Category 1).

Even though the pledged securities are classified as liquidated assets (Category 2) under the provisions of GAAP Statement 3, LSA-R.S. 28:1219 imposes a statutory requirement on the custodial bank to advertise and sell the pledged securities within ten (10) days of being notified by the school board that the fiscal agent bank has failed to pay deposited funds upon demand.

The school board also had invested \$1,818,528 in the Louisiana Asset Management Pool (LAMP), a local government investment pool (see Summary of Significant Accounting Policies). In accordance with GAAP Codification Section 150.124, the investment in LAMP as of June 30, 1998 is not categorized in the three risk categories provided by GAAP Codification Section 150.125 because the investment is in the pool of funds and therefore not evidenced by securities that exist in physical or book entry form. LAMP is administered by LAMP, Inc., which is a nonprofit corporation organized under the laws of the State of Louisiana which was formed by an initiative of the State Treasurer in 1993. The corporation is governed by a Board of Directors consisting of the State Treasurer and representatives from various organizations of local government who are investors in LAMP. Only local governments having contracted to participate in LAMP have an investment interest in the pool of assets. The primary objective of LAMP is to provide a safe environment for the placement of public funds in short-term, high quality investments. LAMP investments are restricted to securities issued, guaranteed, or backed by the U.S. Treasury, the U.S. government or one of its agencies, corporations, or instrumentalities, as well as Depository Agreements collateralized by those securities. The dollar weighted average portfolio maturity of LAMP assets is restricted to not more than 90 days, and consists of no securities with a maturity in excess of 90 days. LAMP deposits may be redeemed at par at any time without penalty or loss of interest. Due to short-term nature of the LAMP portfolio and the immediate nature of par feature, investments in LAMP are considered cash equivalents by the school board.

**4. RECEIVABLES**

The receivables of \$3,634,107 as of June 30, 1998, are as follows:

Class of Receivable	General Fund	Special Revenue Funds	Debt Service Funds	Total
Trans -				
ad valorem	\$ 2,189	\$ 288	\$1,708	\$ 4,218
Water and sewer	480,500	329,189		818,824
Grants:				
State		\$1,718		\$1,718
Federal		643,897		643,897
Notes	24,004			24,004
Accounts	<u>81,587</u>			<u>81,587</u>
	<u>\$34,288</u>	<u>\$1,015,384</u>	<u>\$1,708</u>	<u>\$1,631,380</u>

Historically, virtually all ad valorem taxes receivable are collected since they are secured by the property itself, and consequently, there is no allowance for uncollectible taxes.

**STATEWIDE FUNDING BOARD**  
**NOTES TO THE FINANCIAL STATEMENTS (Continued)**

**7. FIXED ASSETS**

The changes resulting from the additions and deletions of general fixed assets occurring during the year ended June 30, 1988 were as follows:

	Land	Buildings and Improvements	Furniture and Equipment	TOTAL
Balance, July 1, 1987	\$489,104	\$49,506,870	\$5,523,380	\$55,519,354
ADDITIONS		2,379,280	3,844,380	6,223,660
Deletions		(218,328)	(456,430)	(674,758)
Balance, June 30, 1988	<u>\$489,104</u>	<u>\$51,667,822</u>	<u>\$8,911,330</u>	<u>\$61,068,256</u>

During the fiscal years 1987-1988, the school board engaged in school construction and renovation projects totaling over \$18 million. All construction has been completed as of June 30, 1988. Listed below are those completed projects for which construction funds remain to be expended; this amount equals the fund balance in the Capital Projects Fund:

General Elementary	\$ 947
Harveysville Elementary	2,618
East Liverpool	268
E.J. Day Middle	3,238
TOTAL reserved for construction	<u>\$7,071</u>

**8. ACCOUNTS, SALARIES, AND OTHER PAYABLES**

The payables of \$1,761,778 as June 30, 1988, are as follows:

	General Fund	Special Revenue Funds	TOTAL
Salaries	\$1,538,838	\$202,400	\$1,741,238
Utilities	1,088,142	281,480	1,369,622
Accounts	134,800	729,860	864,660
Total	<u>\$2,761,780</u>	<u>\$913,740</u>	<u>\$3,675,520</u>

**9. GENERAL LONG-TERM DEBT**

During the year ended June 30, 1988, the following changes occurred in the liabilities reported in the general long-term debt account group:

	Bonded Debt	Unbonded Debt	TOTAL
Long-term obligations as July 1, 1987	\$19,575,800	\$2,544,200	\$22,120,000
ADDITIONS			None
Deletions	1,848,800	55,200	1,904,000
Long-term obligations at June 30, 1988	<u>\$17,727,000</u>	<u>\$2,489,000</u>	<u>\$20,216,000</u>

**IRVINGTON PUBLIC SCHOOL BOARD**  
**Notes to the Financial Statements (Continued)**

At June 30, 1998 employees of the school board had accumulated and vested \$2,285,938 of employee leave benefits, computed in accordance with GASB Statement 25.

All school board bonds outstanding at June 30, 1998, in the amount of \$27,429,800 are general obligation bonds with maturities from 1999 to 2048 and interest rates from 5.85 to 7.45 per cent. Bonds principal and interest payable in the next fiscal year are \$1,575,800 and \$2,800,812, respectively. A summary of the general obligation bonds payable through the Debt Service Fund is as follows:

DATE OF BOND ISSUE	Original Amount	Interest Rate	Final Payment Due	INTEREST TO MATURE	Principal Outstanding
Consolidated School District No. 4					
Oct. 3, 1988	\$11,800,000	7.05-7.65%	18,781,700	\$ 364,430	\$ 3,380,000
Oct. 3, 1992	21,730,000	5.85-6.85%	18,781,700	6,886,944	24,810,000
TOTAL				<u>\$7,251,374</u>	<u>\$27,429,800</u>

The bonds are due as follows:

Fiscal Ending June 30	Principal Due	Interest Due	TOTAL
1999	\$ 1,775,000	\$ 2,800,812	\$ 4,575,812
2000	1,700,000	2,699,200	4,399,200
2001	2,075,000	2,844,706	4,919,706
2002	2,180,000	2,720,807	4,900,807
2003	2,320,000	2,568,723	4,888,723
2004	2,470,000	2,424,888	4,894,888
2005	2,630,000	2,294,458	4,924,458
2006	2,790,000	2,176,280	4,966,280
2007	2,970,000	2,070,200	5,040,200
2008	3,160,000	1,975,150	5,135,150
2009	3,370,000	1,890,200	5,260,200
TOTAL	<u>\$27,429,800</u>	<u>\$18,814,324</u>	<u>\$46,244,124</u>

All principal and interest requirements are funded in accordance with Louisiana law by the levy of an ad valorem tax on all taxable property within the parish. As of June 30, 1998, the school board had accumulated \$4,870,817 in the Debt Service Fund.

On August 15, 1999, the school board defeased \$22,429,000 of outstanding callable 1998 Series bonds by creating a separate irrevocable trust fund. New debt was issued and the proceeds were used to purchase U.S. Government securities that were placed in the trust fund. The investments and fixed earnings from the investments are sufficient to service the defeased debt until the debt matures. For financial reporting purposes, the debt has been considered defeased and therefore removed as a liability from the school board's General Long-Term Debt Account Group. As of June 30, 1999, the amount of defeased debt outstanding but removed from the General Long-Term Debt Account Group amounted to \$22,429,000.

**IRVINGVILLE PUBLIC SCHOOL BOARD**  
**Item on the Financial Statements (Continued)**

In accordance with G.S. 115-21(2), the school board is legally restricted from incurring long-term bonded debt in excess of 11 per cent of the assessed value of taxable property (including homestead exempt and nonexempt property) within the parish. As June 30, 1988, the statutory limit is \$128,851,426, and outstanding bonded debt totals \$27,485,888.

**10. DEB FROM/TO OTHER FUNDS**

Deb from/to other funds as June 30, 1988 are as follows:

	Deb from Other Funds	Deb to Other Funds
General	\$5,427,766	\$ 431
Special Revenue:		
1988 Title I	120,142	277,164
1988 Title II		5,444
1988 Title III	85,405	7,042
1988 Title IV		1,587
1988 Title VI		151
Special Education		27,424
Vocational Education	180	3,483
Arts		1,399
Adult Education	150	11,881
CFE	14,446	21,845
Project Independence		951
Gift Programs		81,897
Alternative School		225,585
State 5.1 Funding Initiative		21,423
Classroom-Based Technology		1,779
School Lunch	21,184	195,780
State Tax Academic Program		442,482
State Tax Initiative		752,988
<b>TOTAL</b>	<b><u>22,810,121</u></b>	<b><u>22,810,121</u></b>

**11. AGENCY FUND DEPOSITS FOR OTHERS**

A summary of changes in the agency funds deposits due others follows:

Balance at Beginning of Year	\$ 482,384
Less: Elimination of deferred compensation reporting by application of GASB Statement 32	(428,221)
Balance, July 1, 1987, as restated	54,163
DEDUCTIONS	4,553,379
DEPOSITIONS	5,227,688
Balance at End of Year	<b><u>1,228,521</u></b>

**IRREVERSIBLE FUNDING BOARD**  
**Notes to the Financial Statements (Continued)**

**12. GENERAL FUND - FUND BORROWING DESIGNATIONS**

**Designation for Employee Benefits**

The designation for employee benefits is for payment of employee health and dental insurance in the event general fund revenues are not sufficient to fund the expenditures. Additions are from interest earnings. The only reduction for the year was the payment to a consultant for a health insurance study.

**Designation for Property Insurance Deductible**

The designation for property insurance deductible is to fund, in whole or in part, the \$100,000 deductible amount of the property and casualty insurance coverage. Additions are from interest earnings during the year. There were no reductions in the 1997-98 fiscal year. This fund designation is not a self-insured retention. It is intended to pay all or a portion of the deductible on the insured physical property in the event of a loss. No losses have been incurred due to casualty on property in recent years.

**Designation for Unemployment Insurance**

The designation for unemployment insurance is for reimbursement to the Louisiana Department of Labor, Office of Employment Security for benefits paid to former employees of the school board who qualify for such payments. Additions include interest earnings and incentive transfers, while reductions are related to unemployment reimbursements paid to the Louisiana Department of Labor.

**Designation for Deferred Maintenance**

The designation for deferred maintenance is for payment of major repairs and maintenance on the new school buildings constructed from proceeds of the 1998 general obligation bond issue. Additions include interest earnings, proceeds from an oil and gas lease, proceeds from the note collections on the sale of the abandoned Thomas A. Levy School site, and transfers from the Alternative School and Academic Enhancement Funds. Reductions are related to construction of the Alternative school, as well as two renovation projects at North Irverville and Flagstone High schools.

A summary of changes in designated fund balances follows:

	Employee Benefits	Property Insurance Deductible	Unemployment Insurance	Deferred Maintenance
Balance, July 1, 1997	\$1,498,848	1000,374	1000,814	10,179,320
Additions	44,814	7,548	67,748	3,315,187
Reductions	7,830		4,870	3,281,254
Balance, June 30, 1998	\$1,485,832	1007,922	1063,692	10,213,253

**SHREVEPORT PARISH SCHOOL BOARD**

Notes to the Financial Statements (Continued)

**13. CONTINGENT LIABILITIES**

Amounts received or receivable from grantor agencies are subject to audit and adjustment by such agencies, principally the federal government. Any disallowed claims, including amounts already collected, may constitute a liability of the grantor funds. The amount, if any, of expenditures which may be disallowed by the grantor cannot be determined at this time although the school board expects such amounts, if any, to be immaterial.

By June 30, 1988, the school board is involved in several lawsuits. At this time, legal counsel for the school board does not anticipate any unfavorable outcome from any of these lawsuits.

**14. OTHER EMPLOYEE BENEFITS**

The Shreveport Parish School Board provides certain health care, dental and life insurance benefits for full-time employees. The health care and life insurance premiums are paid jointly by the employees and the school board. The cost of dental insurance for the employees (and any dependents) is paid entirely by the school board. The cost of providing active employees health care, life insurance, and dental insurance benefits for the year ended June 30, 1988 totaled \$3,301,318. The expenditures are recognized when the monthly premiums are paid.

**15. POST-RETIREMENT HEALTH CARE AND LIFE INSURANCE BENEFITS**

In addition to providing pension benefits described in Note 18, the school board, in accordance with state statute, provides certain continuing health care and life insurance benefits for its retired employees. Substantially all of the school board's employees become eligible for these benefits if they reach normal retirement age while working for the school board. These benefits and similar benefits for active employees are provided through the employee's choice of one of six insurance companies, or the State Employees Group Benefits Program. The monthly premiums for life and dental insurance are paid entirely by the retired employee. Health insurance premiums are paid jointly by the retired employee and the school board. In year ended June 30, 1988 the school board paid approximately 75.5% of the health insurance premiums for retired employees. The school board recognizes the cost of providing these benefits (the board's portion of premiums) as an expenditure on a pay-as-you-go basis when the monthly premiums are due. For year ended June 30, 1988, these costs totaled \$871,843 for 175 retirees.

**16. EMPLOYEE RETIREMENT SYSTEMS**

Substantially all employees of the school board are members of one of two statewide retirement systems. In general, professional employees (such as, teachers and principal), and central office staff are members of the Louisiana Teachers Retirement System (TRS) - Regular Plan, and non-teaching workers are members of the Louisiana Teachers Retirement System (TRS) - Plan A; other employees, such as custodial personnel and bus drivers, are members of the Louisiana School Employees Retirement System (LSERS). The TRS (both Regular and Plan A) and the LSERS are both cost-sharing, multi-employer defined benefit pension plans. Each system is administered and controlled by separate boards of trustees. Retirement information relative to each plan follows:



**IRVINGVILLE GRADE SCHOOL BOARD**  
**Report to the Financial Stakeholders (Continued)**

**A. TRS**

**Plan Description.** The TRS consists of three membership plans: Regular Plan, Plan A, and Plan B. The school board only participates in the Regular Plan and Plan A. No employees participate in Plan B. The TRS provides retirement benefits as well as disability and survivor benefits. Ten (10) years of service credit is required to become vested for retirement benefits and five (5) years to become vested for disability and survivor benefits. Benefits are established and awarded under Chapter 2 of Title 11 of the Louisiana Revised Statutes. The TRS issues a publicly available financial report that includes financial statements and required supplementary information. This report may be obtained by writing to the Teachers' Retirement System at Post Office Box 74123, Baton Rouge, LA 70804-8123, or by calling (225) 833-8488.

**Funding Policy.** Plan members are required to contribute 4.0% or 4.1% of their covered salary, depending on whether they are members of the Regular Plan or Plan A, respectively. The school board is required to contribute at an actuarially determined rate. The rate for the fiscal year ended June 30, 1998 was 14.4% of annual covered salary under both Regular and Plan A. Member contributions and employer contributions for the TRS are established by the Public Retirement Systems' Actuarial Committee. The school board's employer contribution, as provided by state law, is funded by the State of Louisiana through annual appropriations, by deductions from local ad valorem taxes, and by remittances from the school board.

The school board's contributions to the TRS for the last three fiscal years ended June 30, 1996, 1997, and 1998, respectively, were \$2,362,613, \$2,378,784, and \$2,328,284.

**B. LERSB**

**Plan Description.** The LERSB provides retirement benefits as well as disability and survivor benefits. Ten (10) years of service credit is required to become vested for retirement benefits and five (5) years to become vested for disability and survivor benefits. Benefits are established and awarded under Chapter 2 of Title 11 of the Louisiana Revised Statutes. The LERSB issues a publicly available financial report that includes financial statements and required supplementary information. This report may be obtained by writing to the Louisiana School Employees' Retirement System at Post Office Box 46163, Baton Rouge, LA 70804-4616, or by calling (225) 833-8488.

**Funding Policy.** Plan members are required to contribute 4.35% of their annual covered salary, and the school board is required to contribute at an actuarially determined rate. The rate for the year ended June 30, 1998 was 8.80% of annual covered salary. Member contributions and employer contributions for the LERSB are established by state law and rates are established by the Public Retirement Systems' Actuarial Committee. The school board's employer contributions are funded through remittances from the school board. The school board's employer share of contributions to the LERSB for the last three fiscal years ended June 30, 1996, 1997, and 1998, respectively, were \$143,749, \$148,453, and \$166,376.

**SPRINGFIELD SCHOOL BOARD**  
**Notes to the Financial Statements (Continued)**

**19. DEFERRED COMPENSATION PLAN**

The Omnibus Budget Reconciliation Act (OBRA) of 1986 requires that, after June 30, 1991, all full-time, seasonal, and temporary employees of a governmental agency not covered by a qualified retirement plan must be included under Social Security. In response to the OBRA requirements, the school board in June 1991 created a defined compensation plan under Section 457 of the Internal Revenue Code for those classes of employees, which meets the requirements of the Internal Revenue Service regulations as a "qualified retirement plan". Generally, all employees of the school board who work twenty hours or less per week and who are not covered by one of the retirement systems mentioned in note 18 above (i.e., substitute teachers) are required to participate in the deferred compensation plan. Employees who meet this requirement contribute 7.5% of their gross compensation into the plan, with an corresponding contribution by the school board. Full-time employees of the school board may also voluntarily participate in the Section 457 plan. Upon termination of employment, retirement, death, or the occurrence of an unforeseeable emergency, the qualifying employee (or his heirs) may withdraw his contributions plus interest at a reasonable rate. Contributions made by the employee and the investment thereof are released by an independent third party administrator selected by the school board.

In prior years, the deferred compensation plan had been accounted for as an agency fund in accordance with GASB Statement 2. However, GASB Statement 31 superseded Statement 2, and provides that plans of the nature of that provided by the school board in which there is an independent trustee for the plan need not be accounted for by the school board. Consequently, the agency fund assets and liabilities have been restated to eliminate the deferred compensation plan. See Note 12.

**20. RISK MANAGEMENT**

The school board is exposed to various risks of loss relating to torts; theft of, damage to, and destruction of assets; errors and omissions; injuries to employees; and general liability. Except as noted below, during the year ended June 30, 1998, the school board purchased a commercial insurance policy to satisfy claims related to general liability, contractual liability, property and casualty, athletic participation, employee health and accident, and errors and omissions.

Since January 1993, the school board has had a workers' compensation program with a self-insured retention of \$125,000 per occurrence. Under the provisions of this program, the school board pays all claims less than the \$125,000 per occurrence level, and has purchased an insurance policy to cover claims in excess of this level per occurrence. A third party administrator manages all claims on behalf of the school board, and pays claims on a reimbursement basis. All claims are paid through the General Fund and charged to the appropriate invoice related to the injured employee. No retention since the inception of the program in 1993 has exceeded the amount of insurance coverage.

Changes in claims liability for the 1991-92, 1994-95, 1995-96, 1996-97 and 1997-98 fiscal years were as follows:

**JENNIFER HARTER SCHOOL BOARD**  
**Notes to the Financial Statements (Continued)**

<u>Fiscal Year</u>	<u>Beginning-of Fiscal-Year Liabilities</u>	<u>CURRENT YEAR CHANGES IN Liabilities</u>	<u>Gain/Expense</u>	<u>Balance at Fiscal Year-End</u>
1993-94	\$0.00	\$28,817	\$28,816	\$ 2,807
1994-95	\$ 2,807	44,813	44,808	7,807
1995-96	7,807	\$2,803	\$2,877	17,793
1996-97	27,793	38,871	35,968	48,295
1997-98	42,295	148,028	202,955	27,858

**19. YEAR 2000 ISSUE**

The school board has completed an inventory of computer systems and other electronic equipment containing embedded microchips that may be affected by the year 2000 issue and that are necessary to conducting the operations of the school board. The following systems have been identified as those which may potentially be affected: financial management, human resources management, school lunch accountability, student information, school activity funds accounting, energy management, telephone systems, elevators, ball systems at schools, and office equipment which is data driven, among others. The vendor which provides the software for the financial management, human resources management, and student information modules on the mainframe computer system will provide a new operating system release to verify all year 2000 issues as part of their regular software maintenance contract. The release should be in place no later than early 1999 in time for testing and validation. The remaining systems are being assessed and vendors are being contacted to determine their proposed solutions to the issue. Total cost to the school board for year 2000 compliance for all systems has not yet been described.

**20. MANAGEMENT EVENT**

In the fall of 1998, elections were held for members of the school board. Of the fifteen board members, two chose not to seek re-election and two incumbents were defeated for re-election. The new board will be seated at its first meeting in January 1999 at which time officers will be elected among the members.

**COMBINING,  
INDIVIDUAL FUND  
AND  
ACCOUNT GROUP  
STATEMENTS  
SECTION**

TERREVILLE PARISH SCHOOL BOARD

GENERAL FUND

The General Fund is used to account for resources traditionally associated with the school board which are not required legally or by sound financial management to be accounted for in another fund.

**IBERVILLE PARISH SCHOOL BOARD**

Schedule 1

**GENERAL FUND  
Comparative Balance Sheet**

June 30, 1998 and 1997

	<u>1998</u>	<u>1997</u>
<b>ASSETS</b>		
Cash and cash equivalents	\$5,232,870	\$4,898,000
Receivables	613,340	558,901
Due from other funds	2,027,705	1,658,940
<b>TOTAL ASSETS</b>	<u>\$7,873,915</u>	<u>\$7,115,841</u>
<b>LIABILITIES AND FUND BALANCES</b>		
<b>Liabilities:</b>		
Accounts payable	\$152,901	\$187,998
Salaries payable	1,528,638	1,503,919
Payroll deductions and withholdings payable	1,384,142	1,355,041
Contract estimates and retainage payable	381,009	128,084
Due to other funds	611	1,004,558
<b>TOTAL LIABILITIES</b>	<u>3,447,301</u>	<u>4,239,600</u>
<b>Fund Balance:</b>		
Unreserved:		
Designated for:		
Employee benefits	1,489,878	1,488,042
Property insurance deductibles	264,528	262,388
Unemployment insurance	207,677	189,014
Deferred maintenance	1,311,289	2,278,388
Undesignated	2,772,670	2,725,468
<b>TOTAL FUND BALANCE</b>	<u>\$4,326,442</u>	<u>\$6,894,173</u>
<b>TOTAL LIABILITIES AND FUND BALANCE</b>	<u>\$7,873,915</u>	<u>\$7,115,841</u>

**GENERAL FUND**  
**Comparative Statement of Revenues, Expenditures and**  
**Changes in Fund Balance**

For the Fiscal Years Ended June 30, 1988 and 1987

	<u>1988</u>	<u>1987</u>
<b>REVENUES</b>		
<b>Local Sources:</b>		
Taxes:		
Ad valorem	\$3,827,586	\$3,701,000
State (70%)	5,794,000	6,145,528
Charges for services	31,000	44,200
Fees, fines and royalties	370,900	64,200
Interest earnings	260,000	277,271
Other	170,200	127,622
Sub-Total	<u>10,353,706</u>	<u>10,359,821</u>
<b>State Sources:</b>		
Unrestricted grants-in-aid	12,660,000	12,172,287
Restricted grants-in-aid	877,882	850,481
Sub-Total	<u>13,537,882</u>	<u>13,022,768</u>
<b>Federal Sources:</b>		
Restricted grants-in-aid	37,000	34,791
Total Revenues	<u>23,928,588</u>	<u>23,417,351</u>
<b>EXPENDITURES</b>		
<b>Current:</b>		
<b>Instruction:</b>		
Regular programs	11,206,428	11,113,283
Special programs	2,872,210	2,888,084
Instructional programs	472,888	628,110
Other programs	130,776	338,234
<b>Support Services:</b>		
Student services	840,260	820,834
Instructional staff support	950,805	942,120
General administration	772,840	862,330
School administration	1,877,700	1,970,830
Business services	420,076	340,230
Plant services	2,097,262	2,198,891
Student transportation services	2,500,480	2,347,730
School food services	267,843	292,419
Central services	79,811	82,100
Community service programs	1,836	1,836
Capital Outlay	2,290,204	488,150
Total Expenditures	<u>29,120,268</u>	<u>27,268,079</u>
<b>EXCESS (Deficiency) OF REVENUES</b>		
<b>OVER EXPENDITURES</b>		
	<u>\$1,208,320</u>	<u>\$1,294,000</u>
<b>OTHER FINANCING SOURCES (less)</b>		
State of bond issues		14,288
Operating transfers-in	4,028,700	2,828,730
Operating transfers-out	(88,412)	(77,887)
Total Other Financing Sources	<u>3,940,288</u>	<u>2,765,131</u>
<b>EXCESS OF REVENUES AND OTHER SOURCES</b>		
<b>OVER EXPENDITURES AND OTHER USES</b>		
	<u>(707,738)</u>	<u>(708,870)</u>
<b>FUND BALANCE AT BEGINNING OF YEAR</b>		
	8,884,178	8,972,788
<b>FUND BALANCE AT END OF YEAR</b>		
	<u>\$1,809,699</u>	<u>\$1,964,178</u>

**GENERAL FUND**  
**Comparative Statement of Revenues, Expenditures and**  
**Changes in Fund Balances - Budget (GAAP Basis) and Actual**

Monthly Fiscal Year Ended June 30, 2008 and 2007

	2008		Variance (Increase/Decrease)	2007		Variance (Increase/Decrease)
	Budget	Actual		Budget	Actual	
<b>REVENUES</b>						
<b>Local Sources:</b>						
Taxes:						
Ad valorem	\$1,174,074	\$1,021,185	\$1,553	\$1,870,409	\$1,774,897	\$95,512
Sales and use	4,644,264	5,724,811	(1,080,547)	6,734,899	6,465,668	269,231
Charged for services	31,000	31,000	0	31,000	31,000	0
Fees, fines and royalties	190,000	193,854	(3,854)	16,490	64,301	(47,811)
Invest earnings	66,754	166,884	(100,130)	265,000	171,071	93,929
Other	61,470	164,284	(102,814)	17,000	107,477	(90,477)
State Sources:						
(Revolving projects-act)	11,604,270	11,604,000	270	11,452,000	11,472,887	(120)
(Revolving projects-act)	854,710	871,800	(17,090)	708,000	820,841	(112,841)
Federal Sources:						
(Revolving projects-act)	64,616	21,000	43,616	44,734	64,301	(19,567)
<b>Expenditures</b>	<b>\$17,940,000</b>	<b>\$18,692,246</b>	<b>(752,246)</b>	<b>\$1,000,000</b>	<b>\$1,025,000</b>	<b>(25,000)</b>
<b>EXPENSES</b>						
<b>Current:</b>						
Salaries:						
Regular programs	7,184,100	7,179,489	4,611	7,168,276	7,110,000	58,276
Special programs	1,644,427	1,671,076	(26,649)	2,778,873	2,899,039	(120,166)
Instructional programs	866,888	852,888	14,000	800,400	879,774	(78,374)
Other programs	274,000	752,770	(478,770)	668,000	880,000	(212,000)
Support Services:						
Subscriptions	668,000	668,000	0	667,348	670,884	(3,536)
Instructional staff support	887,000	887,000	0	887,000	887,000	0
Business administration	892,000	970,876	(78,876)	892,000	892,000	0
Business administration	1,750,000	1,877,770	(127,770)	1,750,000	1,873,870	(123,870)
Business services	167,400	169,876	(2,476)	240,000	363,776	(123,776)
Fuel services	1,899,000	1,977,862	(78,862)	1,879,770	2,088,881	(209,111)
System transportation services	2,000,770	2,000,440	330	2,000,000	2,000,770	(770)
Information services	700,700	707,543	(6,843)	690,000	800,000	(110,000)
Health services	66,844	66,844	0	66,430	66,200	230
Community Service Programs	10,000	10,000	0	1,000	1,000	0
Capital Expend.	104,000	1,000,004	(896,004)	0	661,000	(661,000)
<b>Total Expenditures</b>	<b>\$19,901,111</b>	<b>\$19,712,289</b>	<b>\$188,822</b>	<b>\$1,000,000</b>	<b>\$1,025,000</b>	<b>(25,000)</b>
<b>EXCESS (Deficiency) OF REVENUES OVER EXPENSES (act)</b>	<b>\$5,938,889</b>	<b>\$5,980,000</b>	<b>(41,111)</b>	<b>\$999,000</b>	<b>\$1,974,000</b>	<b>(975,000)</b>
<b>OTHER FINANCING SOURCES (used)</b>						
Issue of bonds/profs:						
Issuing bonds to	17,000	17,000	0	11,000	11,000	0
Issuing profs to	6,629,790	6,629,790	0	6,713,894	6,629,790	84,104
Issuing profs to	-----	100,470	100,470	(600,000)	(777,887)	177,887
<b>Total Other Financing Sources (used)</b>	<b>6,646,790</b>	<b>6,747,260</b>	<b>(100,470)</b>	<b>6,124,894</b>	<b>6,462,903</b>	<b>(338,009)</b>
<b>EXCESS (Deficiency) OF REVENUES AND OTHER FINANCING SOURCES (used) OVER EXPENSES AND OTHER (act)</b>	<b>\$12,585,679</b>	<b>\$12,727,260</b>	<b>(141,581)</b>	<b>1,123,894</b>	<b>2,436,903</b>	<b>(1,313,009)</b>
<b>FUND BALANCE AT BEGINNING OF YEAR</b>	<b>1,004,100</b>	<b>1,004,100</b>	<b>0</b>	<b>6,471,700</b>	<b>6,471,700</b>	<b>0</b>
<b>FUND BALANCE AT END OF YEAR</b>	<b>\$13,590,779</b>	<b>\$13,731,460</b>	<b>(140,681)</b>	<b>\$7,595,694</b>	<b>\$8,908,603</b>	<b>(1,312,909)</b>



## IRREVILLE PARISH SCHOOL BOARD

### SPECIAL REVENUE FUNDS

Special Revenue Funds are used to account for specific revenues that are legally restricted to expenditures for particular purposes.

#### IMPROVING AMERICAN'S SCHOOLS ACT (IASA) FUNDS

Title I of the IASA is a program for economically and educationally deprived school children which is federally financed, state-administered, and locally operated by the school board. The Title I services are provided through various projects that are designed to meet the special needs of educationally deprived children. The activities supplement, rather than replace, state and locally mandated activities.

Title II of the IASA is a federally funded program to provide financial assistance to improve the skills of teachers and instruction in mathematics, science, computer learning, and foreign languages, and increase the scores of all students in this instruction.

Title III of the IASA is federally funded grant to allow local school systems to develop a comprehensive districtwide school improvement plan. The Irreville Parish School Board uses these funds for staff development.

Title IV of the IASA is a program that provides project grants to school systems to assist in developing programs of drug abuse education and prevention that are coordinated with related community efforts and resources. The program is federally financed and state-administered.

Title V of the IASA is a program by which the federal government provides funds for purposes which the school board may designate with approval of the Louisiana Department of Education. The Irreville Parish School Board used Chapter Funds to purchase library and reference materials in fiscal 1983.

#### SPECIAL EDUCATION FUND

The Special Education Fund accounts for two federally financed programs which provide free education in the least restrictive environment to children with exceptionalities.

#### VOCATIONAL EDUCATION FUND

Vocational Education is a federally funded program restricted to expenditures for salaries, supplies, and equipment to be used in vocational education programs.

**OUTREACH**

Outreach is a federally funded vocational type program which trains students in skills needed in the local workplace.

**ADULT EDUCATION FUND**

Adult Education is a Federally Funded program offering higher education opportunities to persons who are age 16 or older. The Fund also contains a state funded portion.

**JOB TRAINING PARTNERSHIP ACT (JTPA) FUND**

The Job Training Partnership Act (JTPA) fund is a federally funded program with the objective of providing both adult education and drop-out prevention. The program is administered through the Tangipahoa Parish School Board which is the JTPA program administrator for the area served by the Iberville Parish School Board.

**PROJECT INDEPENDENCE FUND**

The Project Independence Fund is a federally funded program to provide training to persons currently receiving welfare assistance so that they may enter the workforce and become less dependent upon public assistance programs.

**STARTING POINTS FUND**

The Starting Points Fund is a federally funded program designed to evaluate at-risk four year olds in an early educational setting so that they may be better prepared for Kindergarten.

**#141 PROGRAMS**

The #141 Programs are state grants provided by the State Board of Elementary and Secondary Education to create a program which enhance or build upon regular classroom instruction.

**ALTERNATIVE SCHOOL**

The Alternative School Fund was created when the voters of Iberville Parish approved the levy of a two mill ad valorem tax for this purpose on July 28, 1990. The school which opened in August 1990 is intended to address the needs of students who: (1) have been expelled from school for disciplinary reasons; and (2) those students who have fallen two or more years behind grade level from their peers.

#### **STATE K-3 READING INITIATIVE**

During the 1987 session of the Louisiana Legislature, funds were appropriated to strengthen the reading skills of public school children in grades K through 3. Funds are used for additional materials, inservice programs for teachers and additional resource teachers.

#### **CLASSROOM BASED TECHNOLOGY**

This program is both federally and state funded to provide in the long-term access to computers and the internet by all school children.

#### **SCHOOL LUNCH FUND**

SCHOOL Lunch is a program that provides nourishing meals to students in all grades. This program is supplemented by both federal and state funds that are based on reimbursements and participation.

#### **SALES TAX ACADEMIC PROGRAMS**

The Sales Tax Academic Programs Fund accounts for 13.51% of the proceeds of the 1/2 of one per cent sales and use tax approved by parish voters on July 13, 1991. The Fund is dedicated to provide academic program enhancements throughout the school system.

#### **SALES TAX SALARIES**

The Sales Tax Salaries Fund accounts for 88.47% of the proceeds of the 1/2 of one per cent sales and use tax approved by parish voters on July 13, 1991. The fund is dedicated to salaries, related employee benefits, and school bus operations.

**SPECIAL REVENUE FUNDS**  
 Commingled Balance 1944, June 30, 1949

With Comparative Totals to June 30, 1949

	REVENUES, AMOUNTS RECEIVED & NOT PAID					SPECIAL DEDUCTIONS	RESERVATIONS (DEDUCTIONS)
	TOTAL	1944	TOTAL	TOTAL	TOTAL		
<b>ASSETS</b>							
Cash and cash equivalents	\$14,222			\$1,044	\$99		
Receivables	94,422	\$2,124	\$2,227			\$9,442	\$11,722
Due from other funds	12,122		2,222				22
Inventory							
<b>Total Assets</b>	<u>\$20,766</u>	<u>\$2,124</u>	<u>\$4,453</u>	<u>\$1,044</u>	<u>\$99</u>	<u>\$9,442</u>	<u>\$11,744</u>
<b>LIABILITIES AND FUND BALANCES</b>							
<b>Liabilities:</b>							
Accounts payable	\$2,222	\$1,122	\$1,122		\$22	\$2,222	\$2,222
Payroll withholdings payable	27,222	222	222			22	22
Salaries and wages payable	22,222	2,222	2,222			22	22
Grants receivable	17,222	2,222	2,222	\$1,222	22	17,222	222
Deferred revenues	22,222	2,222	2,222	222			
<b>Total Liabilities</b>	<u>\$89,112</u>	<u>\$7,112</u>	<u>\$7,112</u>	<u>\$1,222</u>	<u>22</u>	<u>\$22,222</u>	<u>\$2,222</u>
<b>Fund Balances:</b>							
Reservable inventory	\$22	\$22	\$22			\$22	\$22
Unreserved - undesignated	\$22	\$22	\$22			\$22	\$22
<b>Total Fund Balances</b>	<u>\$22</u>	<u>\$22</u>	<u>\$22</u>	<u>\$22</u>	<u>\$22</u>	<u>\$22</u>	<u>\$22</u>
<b>TOTAL LIABILITIES AND FUND BALANCES</b>	<u>\$91,112</u>	<u>\$7,134</u>	<u>\$7,134</u>	<u>\$1,244</u>	<u>\$41</u>	<u>\$22,244</u>	<u>\$2,244</u>

WILMINGTON PUBLIC SCHOOLS, BOARD

PAGE 4

SPECIAL REVENUE FUNDS  
 Continuing Balance Sheet, June 30, 1999

With Comparative Data for June 30, 1998

	GENERAL	ADULT EDUCATION	JOB TRAINING Fund Support ACT	PROJECT SCHOOL	Agri Fund	ALTERNATIVE SCHOOL	STAFF & BOARD RETRIAVE
<b>ASSETS</b>							
Cash and cash equivalents					\$10,000	\$10,000	
Receivables	\$11,777	\$11,760	\$11,044	\$1,000	71,000	100	\$10,000
Quantum other funds		300	14,000				
Inventory							
<b>TOTAL ASSETS</b>	<u>\$11,777</u>	<u>\$11,760</u>	<u>\$25,044</u>	<u>\$1,000</u>	<u>\$81,000</u>	<u>\$10,100</u>	<u>\$10,000</u>
<b>LIABILITIES AND FUND-BALANCES</b>							
<b>Liabilities</b>							
Accounts payable	\$1,000	\$1,000	\$1,000	\$1,000	\$1,000	\$1,000	\$1,000
Payroll withholdings payable	000		\$1,000	000	000	10,000	\$1,000
Salaries and wages payable	1,000	1,000	1,000	1,000	000	11,000	\$1,000
Due to other funds	1,000	1,000	21,000	000	41,000	110,000	21,000
Deferred outlays	0,000				000		000
<b>Total Liabilities</b>	<u>\$3,000</u>	<u>\$3,000</u>	<u>\$4,000</u>	<u>\$2,000</u>	<u>\$42,000</u>	<u>\$121,000</u>	<u>\$24,000</u>
<b>Fund Balances</b>							
Reserve for Inventory						70,000	\$0,000
Unassigned - undesignated	\$0,000	\$0,000	\$0,000	\$0,000	\$0,000	10,000	\$0,000
<b>Total Fund Balances</b>	<u>\$0,000</u>	<u>\$0,000</u>	<u>\$0,000</u>	<u>\$0,000</u>	<u>\$0,000</u>	<u>\$80,000</u>	<u>\$0,000</u>
<b>TOTAL LIABILITIES AND FUND-BALANCES</b>	<u>\$3,000</u>	<u>\$3,000</u>	<u>\$4,000</u>	<u>\$2,000</u>	<u>\$42,000</u>	<u>\$101,000</u>	<u>\$24,000</u>

SENECA FALLS PARISH SCHOOL BOARD

(Continued)

SPECIAL REVENUE FUNDS  
 Existing Balance Sheet, June 30, 1999

With Comparative Totals for June 30, 1997

	CLASSROOM BASED TECHNOLOGY	FOODS LUNCH	SALES TAX REVENUE PROGRAMS	SALES TAX REVENUE	TOTALS	
					1999	1997
<b>ASSETS</b>						
Cash and cash equivalents		\$29,000	\$64,897	\$64,741	\$158,538	\$174,000
Receivables	\$4,000	19,000	99,100	19,000	131,100	190,100
Due from/other funds		81,000			262,000	271,000
Inventory		22,000			22,000	24,000
<b>TOTAL ASSETS</b>	<b>\$4,000</b>	<b>\$131,000</b>	<b>\$164,000</b>	<b>\$83,741</b>	<b>\$573,638</b>	<b>\$659,100</b>
<b>LIABILITIES AND FUND BALANCES</b>						
<b>Liabilities</b>						
Accounts payable	\$11,800	\$40,000	\$1,100		\$52,900	\$50,900
Payroll withholdings payable	8,000	80,000	11,000		99,000	107,000
Interest and wages payable	10,000	17,000	27,000		54,000	50,000
Due to/other funds	1,700	60,000	60,000	\$70,000	191,700	180,000
Deferred revenues	500	14,000			14,500	10,000
<b>Total Liabilities</b>	<b>21,500</b>	<b>201,000</b>	<b>100,100</b>	<b>70,000</b>	<b>467,600</b>	<b>437,900</b>
<b>Fund Balances</b>						
Reserved for inventory		2,000			2,000	5,000
Unreserved - undesignated	NONE	10,000	62,900	NONE	72,900	100,000
<b>Total Fund Balances</b>	<b>NONE</b>	<b>12,000</b>	<b>62,900</b>	<b>NONE</b>	<b>74,900</b>	<b>105,000</b>
<b>Total Liabilities and Fund Balances</b>	<b>\$21,500</b>	<b>\$213,000</b>	<b>\$163,000</b>	<b>\$70,000</b>	<b>\$542,500</b>	<b>\$542,900</b>

**SPECIAL REVENUE FUNDS**  
**Continuing Statement of Revenues, Expenditures and Changes in Fund Balances**  
**For the Year Ended June 30, 1997**

With Comparative Totals for the Year Ended June 30, 1997

	APPROVING AMERICAN SCHOOLS ACT					SPECIAL EDUCATION	VOCATIONAL EDUCATION
	1996	1997	1996	1997	1996		
<b>REVENUES</b>							
Local sources:							
admission fees							
sales and other items							
interest earnings							
school food activities							
Other	66,000					664	
State sources:							
Elementary/grades K-4							
Secondary/grades 5-12							
Federal sources:							
Elementary/grades K-4	1,602,500	939,000	9,546,000	626,400	626,884	2,701,133	266,620
Other / miscellaneous							
Total Federal	1,602,500	939,000	9,546,000	626,400	626,884	2,701,133	266,620
<b>Total Revenues</b>	<b>1,668,500</b>	<b>939,000</b>	<b>9,555,000</b>	<b>626,400</b>	<b>627,468</b>	<b>2,701,800</b>	<b>267,240</b>
<b>EXPENDITURES</b>							
Current:							
salaries:							
Regular programs							
Special programs						666,000	
Vocational programs							66,667
ADA and other							
education programs	1,071,794		9,980				
Supplies/services:							
Student services				26,667			
Instructional staff support		67,796	66,666		66,666		66,666
Special administration							
School administration	66,667						
Business services							
Plant services							
School food service							
Community service programs	114,797						
Capital costs:							
Total Expenditures	<b>1,243,158</b>	<b>67,796</b>	<b>7,546,646</b>	<b>26,667</b>	<b>26,666</b>	<b>666,666</b>	<b>66,667</b>
<b>EXCESS (Deficiency) OF REVENUES</b>	<b>425,342</b>	<b>859,999</b>	<b>2,008,354</b>	<b>359,733</b>	<b>359,733</b>	<b>2,035,134</b>	<b>200,573</b>
<b>OVER (Shortage) REVENUES (GAINS)</b>	<b>26,666</b>	<b>(1,200)</b>	<b>26,666</b>	<b>(1,200)</b>	<b>266</b>	<b>6,666</b>	<b>266</b>
Other financing sources (uses):							
Sale of fixed assets							
Operating transfers in							
Operating transfers out	(26,666)	(1,200)	—	(1,200)	266	6,666	—
Total Other Financing	<b>(26,666)</b>	<b>(1,200)</b>	<b>26,666</b>	<b>(1,200)</b>	<b>266</b>	<b>6,666</b>	<b>266</b>
<b>EXCESS (Deficiency) OF REVENUES</b>	<b>0</b>	<b>0</b>	<b>0</b>	<b>0</b>	<b>0</b>	<b>0</b>	<b>0</b>
<b>AND OTHER SOURCES (USES)</b>	<b>0</b>	<b>0</b>	<b>0</b>	<b>0</b>	<b>0</b>	<b>0</b>	<b>0</b>
<b>REVENUES AND OTHER SOURCES (USES)</b>	<b>0</b>	<b>0</b>	<b>0</b>	<b>0</b>	<b>0</b>	<b>0</b>	<b>0</b>
<b>FUNCTIONAL AT BEGINNING OF YEAR</b>	<b>0</b>	<b>0</b>	<b>0</b>	<b>0</b>	<b>0</b>	<b>0</b>	<b>0</b>
<b>FUNCTIONAL AT END OF YEAR</b>	<b>0</b>	<b>0</b>	<b>0</b>	<b>0</b>	<b>0</b>	<b>0</b>	<b>0</b>

(Continued)

**SPECIAL REVENUE FUNDS**  
**Comparing Statement of Revenues, Expenditures and Changes in Fund Balances**  
**For the Year Ended June 30, 1997**

With Comparative Funds for the Year Ended June 30, 1997

	CATEGORY	GOVT. SUBSIDIES	JOB TRAINING PARTNERSHIP 901	PROJECT RECEIPTS-0002	STARTING FUNDS	END FUNDS	AS YOUNG (2000) 00000
<b>REVENUES</b>							
Local sources							\$40,000
Int. revenue taxes							
Sales and use taxes							
Interest earnings							7,000
School bus services							
Other	\$200	\$100				\$3,000	
State sources							
Interlocal grants-in-aid		24,000				20,000	
Revolving/grants-in-aid							
Federal sources	60,000	71,000	60,000	60,000	60,000		
Revolving/grants-in-aid							
Grant - consultant							
<b>Total Revenues</b>	<b>60,200</b>	<b>61,100</b>	<b>60,000</b>	<b>60,000</b>	<b>63,000</b>	<b>23,000</b>	<b>68,000</b>
<b>EXPENDITURES</b>							
Current							
Salaries							
Regular programs							
Special programs	60,000						
Professional programs							
Adult services							
Education programs		60,000	60,000	60,000	60,000	60,000	60,000
Support services							
Account services							60,000
Informational support							
General administration							60,000
School administration							60,000
Business services							1,000
Post services							6,000
Contractual services							
Community service programs							
Capital assets							
<b>Total Expenditures</b>	<b>60,000</b>	<b>60,000</b>	<b>60,000</b>	<b>60,000</b>	<b>63,000</b>	<b>63,000</b>	<b>66,000</b>
<b>Excess (shortage) of revenues over expenditures</b>	<b>200</b>	<b>100</b>	<b>0</b>	<b>0</b>	<b>0</b>	<b>0</b>	<b>14,000</b>
<b>OTHER FINANCED SOURCES (uses)</b>							
Refund fund assets			14,000				
Donations/grants-in-aid	100	—	—	100	—	—	60,000
Transfers/grants-in-aid							
<b>Total Other Financing Sources (uses)</b>	<b>100</b>	<b>0</b>	<b>14,000</b>	<b>100</b>	<b>0</b>	<b>0</b>	<b>60,000</b>
<b>EXCESS (shortage) OF REVENUES AND OTHER SOURCES OVER EXPENDITURES AND OTHER FINANCED</b>	<b>0</b>	<b>0</b>	<b>0</b>	<b>0</b>	<b>0</b>	<b>0</b>	<b>60,000</b>
<b>FUNDING AMOUNTS AT BEGINNING OF YEAR</b>							
	0	0	0	0	0	0	40,000
<b>FUND BALANCES AT END OF YEAR</b>	<b>0</b>	<b>0</b>	<b>0</b>	<b>0</b>	<b>0</b>	<b>0</b>	<b>100,000</b>

(continued)



**SPECIAL REVENUE FUNDS**  
**Comparing Statement of Revenues, Expenditures and Changes in Fund Balances**  
**For the Year Ended June 30, 2017**

With Comparative Years for the Year Ended June 30, 2016

	STATE-AND FEDERAL REVENUE	CLASSROOM BUDGET TECHNOLOGY	SCHOOL SUPPLY	SALES TAX ACADEMIC PROGRAMS	PROPERTY TAX REVENUE	TOTALS	
						2016	2017
<b>REVENUES</b>							
<b>Local sources</b>							
all revenues				\$4,070,000	\$1,040,075	\$4,000,000	\$4,000,000
State and fed funds			\$6,000	\$6,000	\$5,000	\$17,000	\$6,000
Interest earnings						45,719	\$5,000
School contributions			\$74,000			\$74,000	\$74,000
Other						11,000	\$0
<b>State sources</b>			\$0,000			\$0,000	\$0,000
Unexpended grants-in-aid						\$0,000	\$0,000
Expended grants-in-aid	\$0,000	\$0,000				\$0,000	\$0,000
<b>Federal sources</b>			\$1,700,000			\$1,700,000	\$1,700,000
Expended grants-in-aid		\$0,000	\$1,700,000			\$1,700,000	\$1,700,000
Other - contributions						\$0,000	\$0,000
<b>Total Revenues</b>	<b>\$0,000</b>	<b>\$0,000</b>	<b>\$1,706,000</b>	<b>\$4,076,000</b>	<b>\$1,045,075</b>	<b>\$5,827,075</b>	<b>\$5,827,075</b>
<b>EXPENDITURES</b>							
<b>Current</b>							
salaries				\$80,000		\$80,000	\$80,000
Regular programs		\$60,000				\$60,000	\$60,000
Special programs						\$0,000	\$0,000
Non-academic programs						\$43,750	\$43,750
Adult and GED				70,000		\$70,000	\$70,000
Advanced programs	\$0,000					\$0,000	\$0,000
Support services				\$0,000		\$0,000	\$0,000
Student services				\$0,000		\$0,000	\$0,000
Instructional staff support				\$0,000		\$0,000	\$0,000
General administration				\$0,000		\$0,000	\$0,000
School administration				\$0,000		\$0,000	\$0,000
Business services				\$0,000		\$0,000	\$0,000
Plant services			\$1,000,000			\$1,000,000	\$1,000,000
Subsidized services						\$14,275	\$14,275
Community service programs						\$0,000	\$0,000
Capital outlay						\$0,000	\$0,000
<b>Total Expenditures</b>	<b>\$0,000</b>	<b>\$60,000</b>	<b>\$1,000,000</b>	<b>\$80,000</b>	<b>\$0,000</b>	<b>\$1,040,000</b>	<b>\$1,040,000</b>
<b>FINANCIAL CONDITION OF REVENUES OVER EXPENDITURES</b>	<b>\$0,000</b>	<b>\$0,000</b>	<b>\$706,000</b>	<b>\$746,000</b>	<b>\$1,045,075</b>	<b>\$1,045,075</b>	<b>\$1,045,075</b>
<b>OTHER FUNDS (not-revenues plus)</b>							
Set-aside funds							\$0
Operating transfers in			\$0,000			\$0,000	\$0,000
Operating transfers out			\$100,000	\$1,000,000	\$1,000,000	\$1,100,000	\$1,000,000
<b>Total Other Funding (Sources/Uses)</b>	<b>\$0,000</b>	<b>\$0,000</b>	<b>\$70,000</b>	<b>\$1,000,000</b>	<b>\$1,000,000</b>	<b>\$1,100,000</b>	<b>\$1,000,000</b>
<b>EXCESS (DEFICIENCY) OF REVENUES AND OTHER SOURCES OVER EXPENDITURES AND OTHER USES</b>	<b>\$0,000</b>	<b>\$0,000</b>	<b>\$776,000</b>	<b>\$746,000</b>	<b>\$0,000</b>	<b>\$1,210,445</b>	<b>\$75,075</b>
<b>FUND-BALANCES AT BEGINNING OF YEAR</b>	<b>\$0,000</b>	<b>\$0,000</b>	<b>\$0,000</b>	<b>\$170,700</b>	<b>\$0,000</b>	<b>\$1,701,700</b>	<b>\$1,872,400</b>
<b>FUND-BALANCES AT END OF YEAR</b>	<b>\$0,000</b>	<b>\$0,000</b>	<b>\$776,000</b>	<b>\$916,700</b>	<b>\$0,000</b>	<b>\$2,912,145</b>	<b>\$1,947,475</b>

FINANCIAL STATEMENT FUND

Accounting System of Financial Statements,  
 via Strategic Financial Solutions,  
 10000 Highway 102, Suite 1000,  
 Dallas, Texas 75243-1000

	Fiscal Year 1			Fiscal Year 2			Fiscal Year 3		
	Budget	Actual	Balance Forward	Budget	Actual	Balance Forward	Budget	Actual	Balance Forward
<b>REVENUE</b>									
Local sources:									
- property tax									
- sales and license									
- interest earnings									
- investment income									
- other		\$5,000	\$4,975						
State sources:									
- categorical grants-in-aid									
- restricted grants-in-aid									
Federal sources:									
- restricted grants-in-aid	\$1,000,000	1,000,000	0,000	\$1,000,000	1,000,000	0,000	1,000,000	1,000,000	0,000
- other									
- miscellaneous									
- Total Revenue	1,000,000	1,005,000	4,975	1,000,000	1,000,000	0,000	1,000,000	1,000,000	0,000
<b>EXPENDITURES</b>									
- Salaries									
- Salaries - benefits									
- Instructional materials									
- Student activities									
- Education programs	1,000,000	1,000,000	0,000						0,000
- Capital projects									
- Student services									
- Transportation									
- Instructional staff salaries				10,000	9,000	0,000	10,000	9,000	0,000
- Special education									
- Instructional materials									
- Student services		0,000	0,000						
- Transportation									
- Miscellaneous									
- Community service projects	0,000	0,000	0,000						
- Capital assets									
- Total Expenditures	1,000,000	1,000,000	0,000	10,000	9,000	0,000	10,000	9,000	0,000
- Capital Outlays of DEPARTMENT									
- Other DEPARTMENT	0,000	0,000	0,000	0,000	0,000	0,000	0,000	0,000	0,000
<b>GRANTS AND RECEIPTS FROM OTHER SOURCES (DEPT)</b>									
- Sale of fixed assets									
- Investments and									
- Donations received for	0,000	0,000	0,000	0,000	0,000	0,000	0,000	0,000	0,000
- Total Other Financing									
- Revenue (DEPT)	0,000	0,000	0,000	0,000	0,000	0,000	0,000	0,000	0,000
<b>FINANCIAL RESULTS AND OTHER</b>									
- Transfers from DEPARTMENT	0,000	0,000	0,000	0,000	0,000	0,000	0,000	0,000	0,000
- Transfers to DEPARTMENT	0,000	0,000	0,000	0,000	0,000	0,000	0,000	0,000	0,000
- Total Balances at Beginning of Year	0,000	0,000	0,000	0,000	0,000	0,000	0,000	0,000	0,000
- Total Balances at End of Year	0,000	0,000	0,000	0,000	0,000	0,000	0,000	0,000	0,000

STATEMENTS OF FINANCIAL POSITION

Continuity Statement of Assets, Liabilities,  
and Net Assets in Each Reporting  
Period (AAA Status and Asset  
For the Year Ended June 30, 2018)

	JUNE 30, 2017			JUNE 30, 2016			JUNE 30, 2015		
	Total	Total	Net Assets (Deficit)	Total	Total	Net Assets (Deficit)	Total	Total	Net Assets (Deficit)
<b>ASSETS</b>									
Investments:									
All securities									
Cash equivalents									
Investments									
Receivable assets									
Other							126		126
Bank Deposits									
Investment partnerships									
Receivables in all									
Federal assets:									
Receivables in all									
Subpart	17,461	17,461	16,076	16,074	16,044	16,221	168,881	171,718	161,077
Other - continuation									
<b>Total Assets</b>	<b>17,461</b>	<b>17,461</b>	<b>16,076</b>	<b>16,074</b>	<b>16,044</b>	<b>16,221</b>	<b>168,881</b>	<b>171,718</b>	<b>161,077</b>
<b>LIABILITIES</b>									
Liabilities:									
Intangible									
Regulatory programs									
Special programs							174,801	174,801	174,801
Financial programs									
AAA and other									
Education programs									
Subpart									
Subpart subpart	16,961	16,961	1,567	1,481	1,474	1,771	16,881	16,874	1,564
International program									
Federal subpart									
International									
Financial									
Continuity subpart									
Capital subpart									
<b>Total Liabilities</b>	<b>16,961</b>	<b>16,961</b>	<b>1,567</b>	<b>1,481</b>	<b>1,474</b>	<b>1,771</b>	<b>174,801</b>	<b>168,874</b>	<b>1,564</b>
<b>NET ASSETS (DEFICIT) OR INCREASE IN NET ASSETS</b>	<b>500</b>	<b>500</b>	<b>409</b>	<b>1593</b>	<b>1570</b>	<b>450</b>	<b>14,080</b>	<b>14,844</b>	<b>14,513</b>
<b>OTHER FINANCIAL STATEMENTS</b>									
Continuity subpart									
Special programs									
Financial programs	1,561	1,561	1,154	1,147	1,140	1,151	14,081	14,845	1,151
AAA and other									
Education programs									
Subpart	1,561	1,561	1,154	1,147	1,140	1,151	14,081	14,845	1,151
<b>NET ASSETS (DEFICIT) OR INCREASE IN NET ASSETS (CONTINUED)</b>	<b>1,561</b>	<b>1,561</b>	<b>1,154</b>	<b>1,147</b>	<b>1,140</b>	<b>1,151</b>	<b>14,081</b>	<b>14,845</b>	<b>1,151</b>
<b>TOTAL ASSETS LESS LIABILITIES OR NET</b>	<b>800</b>	<b>800</b>	<b>800</b>	<b>800</b>	<b>800</b>	<b>800</b>	<b>800</b>	<b>800</b>	<b>800</b>
<b>TOTAL ASSETS OR NET ASSETS</b>	<b>800</b>	<b>800</b>	<b>800</b>	<b>800</b>	<b>800</b>	<b>800</b>	<b>800</b>	<b>800</b>	<b>800</b>

**BRIDGE TRUST FINANCIAL STATEMENTS**

2024-25

**FINANCIAL STATEMENTS**

BRIDGE TRUST FINANCIAL STATEMENTS  
 BRIDGE TRUST FINANCIAL STATEMENTS  
 SUPPLEMENTARY NOTES  
 For the year ended June 30, 2025

	REVENUE			EXPENSES		RESERVE			TOTAL
	2024	2023	2022	2024	2023	2024	2023	2022	
<b>REVENUE</b>									
Contributions:									
- Annual									
- Special									
- Other									
- Total									
Investment Income:									
- Dividends									
- Interest									
- Other									
- Total									
Other Income:									
- Rental									
- Other									
- Total									
<b>Total Revenue</b>	<b>10,000</b>	<b>10,000</b>	<b>10,000</b>	<b>10,000</b>	<b>10,000</b>	<b>10,000</b>	<b>10,000</b>	<b>10,000</b>	<b>10,000</b>
<b>EXPENSES</b>									
Operating:									
- Salaries									
- Benefits									
- Other									
- Total									
Administrative:									
- Office									
- Other									
- Total									
Other:									
- Other									
- Total									
<b>Total Expenses</b>	<b>10,000</b>	<b>10,000</b>	<b>10,000</b>	<b>10,000</b>	<b>10,000</b>	<b>10,000</b>	<b>10,000</b>	<b>10,000</b>	<b>10,000</b>
<b>RESERVE</b>									
- Reserve									
- Other									
- Total									
<b>Total Reserve</b>	<b>10,000</b>	<b>10,000</b>	<b>10,000</b>	<b>10,000</b>	<b>10,000</b>	<b>10,000</b>	<b>10,000</b>	<b>10,000</b>	<b>10,000</b>
<b>NET ASSETS</b>	<b>10,000</b>	<b>10,000</b>	<b>10,000</b>	<b>10,000</b>	<b>10,000</b>	<b>10,000</b>	<b>10,000</b>	<b>10,000</b>	<b>10,000</b>

REGULA PENSIONERS, BOARD

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FINANCIAL STATEMENT NOTES

Accounting, Insurance, Performance, Expenses,  
and Income & Profit/Losses  
Budget/Actual Basis with Actual  
for the Year Ended June 30, 2024

	2024 (Budget)			2023 (Actual)			2022 (Actual)		
	Total	Actual	Variance (Adverse)	Total	Actual	Variance (Adverse)	Total	Actual	Variance (Adverse)
<b>REVENUE</b>									
Local grants									
Assessments									
Gifts and use for									
special events									
Contributions									
City									
State grants									
Unrestricted grants from									
Revolving Fund									
Other sales									
Revolving Fund									
Expenses	\$1,074	\$1,074		\$1,461	\$1,321	\$140	\$1,451	\$1,341	\$110
City contribution									
<b>Total Revenue</b>	<b>\$1,074</b>	<b>\$1,074</b>	<b>\$0</b>	<b>\$1,461</b>	<b>\$1,321</b>	<b>\$140</b>	<b>\$1,451</b>	<b>\$1,341</b>	<b>\$110</b>
<b>EXPENSES</b>									
Local									
Insurance									
Regular payroll									
Benefit/expense									
Accounting/audit									
Real estate									
Education program	\$1,074	\$1,074	\$0	\$1,461	\$1,321	\$140	\$1,451	\$1,341	\$110
Regist. services									
Equipment									
Construction/development									
Capital equipment									
Construction/other									
Special services									
Permitting									
Financial									
Accounting/accounting									
Administration									
Transportation	\$1,074	\$1,074	\$0	\$1,461	\$1,321	\$140	\$1,451	\$1,341	\$110
<b>Total (Excludes) OF REVENUE AND EXPENSES</b>	<b>\$1,074</b>	<b>\$1,074</b>	<b>\$0</b>	<b>\$1,461</b>	<b>\$1,321</b>	<b>\$140</b>	<b>\$1,451</b>	<b>\$1,341</b>	<b>\$110</b>
<b>Other Revenue (Excludes)</b>									
Non-official work									
Business transfer	\$1,074	\$1,074	\$0	\$1,461	\$1,321	\$140	\$1,451	\$1,341	\$110
Operating transfer fee									
<b>Total (Other Revenue Excludes)</b>	<b>\$1,074</b>	<b>\$1,074</b>	<b>\$0</b>	<b>\$1,461</b>	<b>\$1,321</b>	<b>\$140</b>	<b>\$1,451</b>	<b>\$1,341</b>	<b>\$110</b>
<b>EXPENSE OF THIS YEAR WITH OTHER REVENUE (Excludes) TRANSFERS AND OTHER REVENUE</b>	<b>\$1,074</b>	<b>\$1,074</b>	<b>\$0</b>	<b>\$1,461</b>	<b>\$1,321</b>	<b>\$140</b>	<b>\$1,451</b>	<b>\$1,341</b>	<b>\$110</b>
<b>FUND BALANCE AT BEGINNING OF YEAR</b>	<b>\$0</b>	<b>\$0</b>	<b>\$0</b>	<b>\$0</b>	<b>\$0</b>	<b>\$0</b>	<b>\$0</b>	<b>\$0</b>	<b>\$0</b>
<b>FUND BALANCE AT END OF YEAR</b>	<b>\$0</b>	<b>\$0</b>	<b>\$0</b>	<b>\$0</b>	<b>\$0</b>	<b>\$0</b>	<b>\$0</b>	<b>\$0</b>	<b>\$0</b>

MINNEAPOLIS PUBLIC SCHOOLS, BOARD

01/20/2014

GENERAL FUNDING FUND

Operating Expenses of Schools, Expenses, and Changes in Fund Balances - Budget (GAAP) Dollars from 2013 to the Year Ended June 30, 2014

	2013 Actual		2014 Proposed Budget			2014 (Y) Actual Budget		
	Budget	Actual	Total	Total	Change (Increase)	Total	Actual	Change (Increase)
<b>REVENUES</b>								
Local taxes				4,000,000	4,000,000	4,000,000		
State grants				1,000,000	1,000,000	1,000,000		
Other	2,500,000	2,500,000						
<b>Total Revenue</b>	2,500,000	2,500,000	5,000,000	5,000,000	5,000,000	5,000,000	5,000,000	5,000,000
<b>EXPENDITURES</b>								
<b>Salaries</b>								
Regular salaries				17,000,000	16,900,000	100,000	16,900,000	100,000
Benefits				10,000,000	9,800,000	200,000	9,800,000	200,000
Other salaries				1,000,000	1,000,000		1,000,000	
<b>Total Salaries</b>	1,500,000	1,500,000	18,000,000	17,700,000	300,000	17,700,000	300,000	
<b>Supplies and Materials</b>				10,000,000	10,000,000		10,000,000	
Travel				1,000,000	1,000,000		1,000,000	
Printing				500,000	500,000		500,000	
Utilities				1,000,000	1,000,000		1,000,000	
Telephone				500,000	500,000		500,000	
Professional fees				1,000,000	1,000,000		1,000,000	
Printing				500,000	500,000		500,000	
Travel				500,000	500,000		500,000	
Utilities				500,000	500,000		500,000	
Telephone				500,000	500,000		500,000	
Professional fees				500,000	500,000		500,000	
<b>Total Supplies and Materials</b>	1,000,000	1,000,000	11,000,000	11,000,000	11,000,000	11,000,000	11,000,000	
<b>Other Expenses</b>								
Printing				500,000	500,000		500,000	
Travel				500,000	500,000		500,000	
Utilities				500,000	500,000		500,000	
Telephone				500,000	500,000		500,000	
Professional fees				500,000	500,000		500,000	
<b>Total Other Expenses</b>	1,000,000	1,000,000	1,500,000	1,500,000	1,500,000	1,500,000	1,500,000	
<b>Total Expenditures</b>	4,500,000	4,500,000	10,500,000	10,200,000	300,000	10,200,000	300,000	
<b>Change in Fund Balances</b>								
Operating	500,000	500,000	500,000	800,000	300,000	800,000	300,000	
Capital								
<b>Total Change in Fund Balances</b>	500,000	500,000	500,000	800,000	300,000	800,000	300,000	
<b>Operating Fund Balances at End of Year</b>	500,000	500,000	500,000	1,300,000	800,000	1,300,000	800,000	
<b>Capital Fund Balances at End of Year</b>								

WINDFALL PARK SCHOOL BOARD

EXHIBIT B

SCHOOL REVENUE FUNDS

Comparative Statement of Revenues, Expenditures,  
and Changes in Fund Balances  
Budget (GAAP Modified Basis)  
For the Year Ended June 30, 2022

	UNASSIGNED MONIES RECEIVED			SCHOOL LUNCH			LEASER FOR UNASSIGNED PROGRAMS		
	Budget	Actual	Percent Variance (Under/Over)	Budget	Actual	Percent Variance (Under/Over)	Budget	Actual	Percent Variance (Under/Over)
<b>REVENUES</b>									
Local taxes									
Ad valorem									
Interest on the									
debt savings				10771	10792	99%	17,000	16800	99%
State bond interest				10007	10006	100%			
Other									
Grants				60000	60000				
Department of Education									
Federal government	600,000	600,000	100%						
Federal									
Special programs									
Categorical	10,000	10,000	100%	1,700,000	1,700,000	100%			
Other categorical					500	500			
Total	10,000	10,000	100%						
Non-categorical									
Total				1,698,500	1,699,500	100%	1,698,000	1,698,500	100%
<b>EXPENDITURES</b>									
Salaries									
Regular salaries	10,000	10,000	100%				10,000	10,000	100%
Supplemental									
Incentive programs							10,000	10,000	100%
Supplies									
Student services							10,000	10,000	100%
Instruction and support							400,000	400,000	100%
General education								0	0%
Special education							10,000	10,000	100%
Student services								0	0%
Transportation								0	0%
Facilities				1,000,000	1,000,000	100%			
Food service									
Community development									
Capital outlay									
Maintenance	10,000	10,000	100%	1,000,000	1,000,000	100%	10,000	10,000	100%
<b>OTHER REVENUES OR REVENUES RECEIVED THROUGH</b>									
<b>OPERATIONS</b>	1000	1000	100%	11,000	11,000	100%	10,000	10,000	100%
<b>OTHER REVENUES SOURCES OTHER</b>									
Miscellaneous				0	0	0%			
Donating members				10,000	10,000	100%			
Donating members not				10,000	10,000	100%	1,000,000	1,000,000	100%
Health Insurance									
Insurance (Net)	1000	1000	100%	1000	1000	100%	1,000,000	1,000,000	100%
<b>EXCESS OF REVENUES AND OTHER</b>									
<b>REVENUES OVER EXPENDITURES</b>									
<b>AND OTHER USES</b>	1000	1000	100%	10,000	10,000	100%	10,000	10,000	100%
<b>FROM BALANCE AT BEGINNING</b>									
<b>OF YEAR</b>	1000	1000	100%	10,000	10,000	100%	1,000,000	1,000,000	100%
<b>AND BALANCE AT END OF YEAR</b>	1000	1000	100%	110,000	110,000	100%	1,010,000	1,010,000	100%

**GENERAL FUND BUDGET (CONT.)**

PAGE 5

**Forecasting Significant Differences, Expenditures,  
and Changes in Fund Balances  
(Budget/Actual) (Actual/Actual)  
for the Year Ended June 30, 2024**

	Actual 2023 (Budget)			2024		
	Budget	Actual	Variance (Budget/Actual)	Budget	Actual	Variance (Budget/Actual)
<b>REVENUES</b>						
Local Income						
Ad valorem				400,000	392,000	(8,000)
Business and oc	2,104,200	2,104,200	0.000	2,100,000	2,100,000	(4,200)
Income tax	1,000	1,000	0.000	(1,771)	4,700	6,471
Other revenues				20,000	20,000	0.000
Other				1,000	1,000	0.000
State Income						
Manufacturing and trade				60,000	60,000	0.000
Revenue sharing				600,000	490,000	(110,000)
Federal Income						
Revenue sharing				1,000,000	1,000,000	0.000
Other - miscellaneous				0.000	0.000	0.000
<b>Total Revenues</b>	<b>3,104,200</b>	<b>3,109,400</b>	<b>5,200</b>	<b>3,061,000</b>	<b>3,056,700</b>	<b>(5,300)</b>
<b>EXPENDITURES</b>						
Current						
Salaries				400,000	400,000	0.000
Supplies program				100,000	100,000	0.000
Travel program				100,000	100,000	0.000
Food and beverage				100,000	100,000	0.000
Education program				1,000,000	1,000,000	0.000
Other services				100,000	97,400	(2,600)
Interest and bond				100,000	100,000	0.000
General administration				10,000	10,000	0.000
Information systems				60,000	60,000	0.000
Business services				1,000	1,000	0.000
Facilities				10,000	10,000	0.000
Construction				1,100,000	1,100,000	0.000
Community service program				100,000	100,000	0.000
Capital outlay						
Facilities	0.000	0.000	0.000	1,100,000	1,100,000	0.000
<b>Total Expenditures</b>	<b>0.000</b>	<b>0.000</b>	<b>0.000</b>	<b>3,061,000</b>	<b>3,056,700</b>	<b>(5,300)</b>
<b>Change (Increase) or Decrease in Fund Balances</b>	<b>1,044,200</b>	<b>1,109,400</b>	<b>65,200</b>	<b>0.000</b>	<b>0.000</b>	<b>(0.000)</b>
<b>Other (Increase) or Decrease (Year)</b>						
Gifts of equipment				0.000	0.000	0.000
Construction in progress				100,000	100,000	0.000
Interfund transfers in	1,000,000	1,000,000	0.000	1,000,000	1,000,000	0.000
Interfund transfers out	0.000	0.000	0.000	0.000	0.000	0.000
Transfer financing						
Revenue (Year)	1,000,000	1,000,000	0.000	1,000,000	1,000,000	0.000
<b>Effect of Revenues and Other Sources on Fund Expenditures and Other Uses</b>	<b>0.000</b>	<b>0.000</b>	<b>0.000</b>	<b>1,100,000</b>	<b>1,100,000</b>	<b>0.000</b>
<b>FUND BALANCES at Beginning of Year</b>	<b>0.000</b>	<b>0.000</b>	<b>0.000</b>	<b>1,000,000</b>	<b>1,000,000</b>	<b>0.000</b>
<b>FUND BALANCES at End of Year</b>	<b>0.000</b>	<b>0.000</b>	<b>0.000</b>	<b>0.000</b>	<b>0.000</b>	<b>(0.000)</b>



**IRREVOCABLE PARISH SCHOOL BONDS**

**DEBT SERVICE FUNDS**

The Debt Service Funds are used to report and account for the accumulation of resources and payment of general obligation bond principal and interest. The only active fund is the School Construction Bonds Fund, as described below. Also reported on the Balance sheet is the remaining unclaimed funds from the 1973 general obligation bond issue which was paid in full in 1981.

**SCHOOL CONSTRUCTION BONDS FUND**

The School Construction Bonds Fund is funded by an ad valorem tax and provides for repayment of principal and interest on the \$38 million bond issue dated October 1, 1988. This issue was partially refunded in August 1990, and this debt service fund accounts for payments related to both the non-refunded 1988 issue as well as the 1990 refunding bonds.

## IBERVILLE PARISH SCHOOL BOARD

Schedule T

DEBT SERVICE FUNDS  
 Combining Balance Sheet, June 30, 1999  
 With Comparative Totals for June 30, 1997

	GENERAL FUND 1972	SCHOOL CONSTRUCTION BONDS	TOTALS	
			1999	1997
<b>ASSETS</b>				
Cash and cash equivalents		\$4,989,891	\$4,989,891	\$3,807,899
Cash with fiscal agent	\$123		123	123
Receivables		1,000	1,000	3,287
Due from other funds	—	—	—	3,091,882
<b>TOTAL ASSETS</b>	<b>\$123</b>	<b>\$6,071,012</b>	<b>\$6,072,050</b>	<b>\$6,904,089</b>
<b>LIABILITIES AND FUND BALANCE</b>				
Liabilities:				
Matured bonds and interest payable	\$123		\$123	\$123
Fund balances:				
Reserves for debt service	—	\$6,070,889	\$6,070,889	\$6,881,492
<b>TOTAL LIABILITIES AND FUND BALANCE</b>	<b>\$123</b>	<b>\$6,070,889</b>	<b>\$6,072,050</b>	<b>\$6,984,089</b>

## IBERVILLE PARISH SCHOOL BOARD

Schedule B

**DEBT SERVICE FUNDS**  
**Comparative Statement of Revenues, Expenditures and Changes in Fund Balances**  
**For the Year Ended June 30, 1998**

With Comparative Totals for the Year Ended June 30, 1997

	<u>School Construction Bonds</u>	
	<u>1998</u>	<u>1997</u>
<b>REVENUES</b>		
Local Sources:		
Ad valorem taxes	\$3,395,404	\$3,281,388
Interest earnings	193,084	193,913
<b>Total Revenues</b>	<u>3,588,488</u>	<u>3,475,301</u>
<b>EXPENDITURES</b>		
Current:		
General Administration	108,488	110,098
Debt Service:		
Principal retirement	1,645,000	1,525,000
Interest and bank charges	1,725,483	1,836,577
<b>Total Expenditures</b>	<u>3,478,971</u>	<u>3,471,675</u>
<b>EXCESS OF REVENUES OVER EXPENDITURES</b>	30,450	(6,374)
<b>FUND BALANCES AT BEGINNING OF YEAR</b>	4,341,467	4,870,683
<b>FUND BALANCES AT END OF YEAR</b>	<u>\$4,371,917</u>	<u>\$4,341,467</u>

INDIANVILLE TOWN SCHOOL BOARD

Schedule B

DEPT SERVICE FUNDS  
Comparative Statement of Revenues, Expenditures,  
and Changes in Fund Balance - Budget (GAAP Basis) and actual  
For the Fiscal Years ended June 30, 1988 and 1987

	School/Construction Funds					
	1988			1987		
	BUDGET	ACTUAL	VARIANCE FAVORABLE (UNFAVORABLE)	BUDGET	ACTUAL	VARIANCE FAVORABLE (UNFAVORABLE)
<b>REVENUES</b>						
Local Sources:						
Ad valorem taxes	\$1,378,400	\$1,398,424	20,024	\$1,220,000	\$1,211,000	9,000
Interest earnings	104,000	111,804	7,804	140,000	150,833	10,833
Federal Sources:						
Payment in lieu of taxes				1,000		(1,000)
<b>Total Revenues</b>	<u>1,482,400</u>	<u>1,510,228</u>	<u>27,828</u>	<u>1,361,000</u>	<u>1,361,833</u>	<u>1,000</u>
<b>EXPENDITURES</b>						
Current:						
General Administration	100,400	93,400	7,000	110,000	110,000	
Local Services	1,340,000	1,347,000	7,000	1,200,000	1,231,000	31,000
Interest and debt charges	7,000	7,000		1,000	1,000	
<b>Total Expenditures</b>	<u>1,447,400</u>	<u>1,447,400</u>	<u>0</u>	<u>1,311,000</u>	<u>1,342,000</u>	<u>31,000</u>
DECREASE OR INCREASE FROM EXPENDITURES	35,000	62,828	27,828	50,000	21,833	29,000
<b>FUND BALANCE AT BEGINNING OF YEAR</b>	<u>4,811,887</u>	<u>4,811,887</u>	<u>0</u>	<u>4,811,887</u>	<u>4,811,887</u>	<u>0</u>
<b>FUND BALANCE AT END OF YEAR</b>	<u>\$4,846,887</u>	<u>\$4,874,715</u>	<u>\$27,828</u>	<u>\$4,861,887</u>	<u>\$4,833,720</u>	<u>(\$28,167)</u>

IBERVILLE PARISH SCHOOL BOARD

CAPITAL PROJECTS FUND

The Iberville Parish School Board maintains only one Capital Projects Fund, which accounts for the resources used to construct and renovate schools as funded by the October 1, 1988 bond issue of \$18 million. All administration was completed as of June 30, 1990. The remaining fund balance is for completed but not totally expended or accounted projects.

## IBERVILLE PARISH SCHOOL BOARD

Schedule 10

CAPITAL PROJECTS FUND  
Comparative Balance Sheet  
June 30, 1998, and 1997

	School Construction Fund	
	<u>1998</u>	<u>1997</u>
<b>ASSETS</b>		
Cash and cash equivalents	\$47,724	\$46,031
<b>TOTAL ASSETS</b>	<u>\$47,724</u>	<u>\$46,031</u>
<b>LIABILITIES AND FUND BALANCE</b>		
<b>Liabilities:</b>		
Construction estimates and retainage payable	\$40,426	\$40,426
<b>Total Liabilities</b>	40,426	40,426
<b>Fund balances:</b>		
Reserved for:		
Incomplete contracts	7,298	5,605
<b>TOTAL LIABILITIES AND FUND BALANCE</b>	<u>\$47,724</u>	<u>\$46,031</u>

## IBERVILLE PARISH SCHOOL BOARD

Schedule 11

**CAPITAL PROJECTS FUND**  
**Comparative Statement of Revenues, Expenditures,**  
**and Changes in Fund Balance**  
**For the Year Ended June 30, 1999**

With Comparative Totals for the Year Ended June 30, 1997

	School Construction Fund	
	<u>1998</u>	<u>1997</u>
<b>REVENUES</b>		
Local Sources:		
Interest earnings	\$893	\$807
Other	—	—
<b>Total Revenues</b>	<b>893</b>	<b>807</b>
<b>EXPENDITURES</b>		
General administration		
Capital outlay:		
Testing fees and other costs		160
<b>Total Expenditures</b>	<b>NOAR</b>	<b>160</b>
<b>EXCESS (Deficiency) OF REVENUES</b>		
<b>OVER EXPENDITURES</b>	<b>893</b>	<b>747</b>
<b>FUND BALANCE AT BEGINNING OF YEAR</b>	<b>\$4,435</b>	<b>\$,838</b>
<b>FUND BALANCE AT END OF YEAR</b>	<b>\$7,230</b>	<b>\$5,420</b>

IRVINGVILLE PARISH SCHOOL BOARD

Schedule 12

CAPITAL PROJECTS FUND

Comparative Statement of Revenues, Expenditures and Changes in Fund Balance - Budget (GAAP Basis) and Actual

For the Fiscal Years Ended June 30, 1999 and 1997

	Balanced/Unbalanced Fund					
	1999		VARIANCE FAVORABLE (UNFAVORABLE)	1997		VARIANCE FAVORABLE (UNFAVORABLE)
BUDGET	ACTUAL	BUDGET		ACTUAL		
<b>REVENUES</b>						
Local Sources:						
Interest earnings	000	000	000	000	000	000
Other						
<b>Total Revenues</b>	<u>000</u>	<u>000</u>	<u>000</u>	<u>000</u>	<u>000</u>	<u>000</u>
<b>EXPENDITURES</b>						
General administration						
Capital outlay						
Construction contracts						
Furniture and equipment						
Telephone and other costs			0	100		(100)
<b>Total Expenditures</b>	<u>000</u>	<u>000</u>	<u>000</u>	<u>000</u>	<u>000</u>	<u>(100)</u>
<b>REVENUE (DEFICIENCY) OF REVENUES OVER EXPENDITURES</b>	000	000	(0)	100	100	0
<b>FUND BALANCE AT BEGINNING OF YEAR</b>	<u>0,000</u>	<u>0,000</u>	<u>0,000</u>	<u>0,000</u>	<u>0,000</u>	<u>0,000</u>
<b>FUND BALANCE AT END OF YEAR</b>	<u>\$0,000</u>	<u>\$0,000</u>	<u>\$0</u>	<u>\$0,100</u>	<u>\$0,100</u>	<u>\$0</u>



**IRREVOCABLE TRUST SCHOOL BOARD**

**AGENCY FUNDS**

Agency Funds account for assets held in a fiduciary capacity by the school board.

**SCHOOL ACTIVITY AGENCY FUNDS**

The School Activity Agency Fund accounts for monies generated by the individual schools and school organizations within the parish. While these accounts are under the supervision of the school board, they belong to the individual schools or their student bodies and are not available for use by the school board.

BERVILLE PARISH SCHOOL BOARD

Schedule 12

AGENCY FUND  
Balance Sheet, June 30, 1999

With Restated Comparative Totals for June 30, 1997

	<u>1999</u>	<u>1997</u>
<b>ASSETS</b>		
Cash and cash equivalents	<u>\$200,712</u>	<u>\$284,800</u>
<b>LIABILITIES</b>		
Deposits due others	<u>\$200,712</u>	<u>\$284,800</u>

IRVINGVILLE PARISH SCHOOL BOARD

Schedule 64

AGENCY FUND  
 Combining Statement of Changes in Assets and Liabilities  
 Year Ended June 30, 1999

	SCHOOL ACQUIRED	DEFERRED COMPENSATION	TOTAL
<b>ASSETS</b>			
Cash and cash equivalents			
Balance, July 1, 1997	\$294,000	\$400,321	\$694,321
Less: Elimination of (Deferred Compensation per GASB Statement 32		(400,321)	(400,321)
Balance, July 1, 1997, as restated	<u>294,000</u>	<u>NONE</u>	<u>294,000</u>
Additions:			
(School and student generated)	1,150,770		1,150,770
Deductions:			
(School and student generated)	1,227,018		1,227,018
Balance, June 30, 1999	<u>\$417,752</u>	<u>NONE</u>	<u>\$417,752</u>
<b>LIABILITIES</b>			
Deposits due others			
Balance, July 1, 1997	\$294,000	\$400,321	\$694,321
Less: Elimination of (Deferred Compensation per GASB Statement 32		(400,321)	(400,321)
Balance, July 1, 1997, as restated	<u>294,000</u>	<u>NONE</u>	<u>294,000</u>
Additions:			
(School and student generated)	1,150,770		1,150,770
Deductions:			
(School and student generated)	1,227,018		1,227,018
Balance, June 30, 1999	<u>\$217,752</u>	<u>NONE</u>	<u>\$217,752</u>

## BERVILLE PARISH SCHOOL BOARD

Schedule 15

**SCHOOL ACTIVITY AGENCY FUND**  
**Schedule of Changes in Deposited Balances**  
**of Individual Schools**  
**For the Year Ended June 30, 1998**

	BALANCE			BALANCE
	JULY 1,	ADDITIONS	DEDUCTIONS	JUNE 30,
	<u>1997</u>	<u>1998</u>	<u>1998</u>	<u>1998</u>
Crescent Elementary School	\$30,068	\$130,648	\$108,047	\$30,068
Dorseyville Elementary School	22,848	37,648	48,000	11,541
East Berville Elementary/High School	25,134	120,308	147,184	10,206
Edward J. Gay Middle School	48,528	120,317	187,878	7,878
Berville Elementary School	22,040	81,308	88,084	15,004
North Berville Elementary/High School	22,070	157,873	185,737	18,998
Optional Education Center	0	8,400	2,000	5,800
Plaquemine Senior High School	74,180	380,875	350,050	84,130
White Castle High School	18,080	140,838	142,000	18,080
<b>TOTAL</b>	<u>\$200,222</u>	<u>\$1,702,112</u>	<u>\$1,227,102</u>	<u>\$200,222</u>

**GREENVILLE PARKS SCHOOL BOARD**

**GENERAL FIXED ASSETS ACCOUNT GROUP**

The General Fixed Assets Account Group accounts for land, buildings and improvements, and furniture and equipment of the governmental type funds. No depreciation has been recorded on general fixed assets.

**IBERVILLE PARISH SCHOOL BOARD**

Schedule 18

**GENERAL FIXED ASSETS ACCOUNT GROUP**  
**Comparative Statement of General Fixed Assets**  
**By Source**  
**June 30, 1998 and 1997**

	<u>1998</u>	<u>1997</u>
<b>General Fixed Assets:</b>		
Land	\$808,100	\$808,100
Buildings and improvements	51,268,585	49,905,859
Furniture and equipment	6,508,242	5,121,289
<b>Total General Fixed Assets</b>	<u>\$58,584,927</u>	<u>\$53,835,248</u>
<b>Investment in General Fixed Assets:</b>		
General obligation bonds	\$40,368,244	\$40,368,244
Donations	323,481	323,481
General Fund	5,704,369	3,150,534
Special Revenue Funds:		
Federal and state grants	1,018,276	1,110,750
School Lunch Fund	1,564,650	1,144,375
<b>Total Investment in General Fixed Assets</b>	<u>\$49,589,020</u>	<u>\$46,097,384</u>

**MERVILLE PARISH SCHOOL BOARD**

Schedule 17

**GENERAL FIXED ASSETS ACCOUNT GROUP**  
**Statement of General Fixed Assets by Function**  
 June 30, 1998

<u>FUNCTION</u>	<u>LAND</u>	<u>BUILDINGS AND IMPROVEMENTS</u>	<u>FURNITURE AND EQUIPMENT</u>	<u>TOTAL</u>
Instructional Services	\$487,175	\$48,630,200	\$3,821,950	\$53,939,400
Support Services	141,931	1,730,308	1,487,282	3,359,521
<b>TOTAL</b>	<u>\$629,106</u>	<u>\$50,360,508</u>	<u>\$5,309,232</u>	<u>\$56,698,846</u>

## BERVILLE PARISH SCHOOL BOARD

Schedule 18

**GENERAL FIXED ASSETS ACCOUNT GROUP**  
**Statement of Changes in General Fixed Assets by Function**  
**For the Year Ended June 30, 1998**

<u>FUNCTION</u>	BALANCE JULY 1, <u>1997</u>	<u>ADDITIONS</u>	<u>DELETIONS/ RETIREMENTS</u>	BALANCE JUNE 30, <u>1998</u>
Instructional Services	\$83,360,134	\$3,360,224	\$900,060	\$85,719,408
Support Services	4,777,290	988,073	113,895	5,651,528
TOTAL	<u>\$88,137,424</u>	<u>\$4,218,297</u>	<u>\$1,013,955</u>	<u>\$91,341,766</u>



IRREVOCABLE TRUST SCHOOL BOARD

GENERAL LONG-TERM OBLIGATIONS ACCOUNT GROUP

long-term liabilities expected to be financed from governmental fund types are accounted for in the General Long-Term Obligations Account Group, and not in the governmental fund types.

## IBERVILLE PARISH SCHOOL BOARD

Schedule 18

Statement of Changes in General  
Long-Term Obligations  
For the Year Ended June 30, 1995

	Balance July 1, 1994	Principal Additions Retirement	Debt Service Funds Operations	Compensated Absences Reserves Continental	Balance June 30, 1995
Amount available in 1995 service funds:					
1995 non-refunded bonds and 1992 refunding bonds	\$4,641,487		\$26,450		\$4,871,917
	<u>4,641,487</u>	<u>NONE</u>	<u>26,450</u>	<u>NONE</u>	<u>4,871,917</u>
Amount to be provided in future years:					
Compensated absences payable	2,044,200			(85,719)	2,088,458
1998 non-refunded bonds and 1992 refunding bonds	24,883,533	(21,045,000)	(30,450)		22,818,063
	<u>26,927,733</u>	<u>(21,045,000)</u>	<u>(30,450)</u>	<u>(85,719)</u>	<u>25,806,564</u>
Total Amount Available and To Be Provided in Future Years	<u>\$11,529,230</u>	<u>(\$1,045,000)</u>	<u>NONE</u>	<u>(\$85,719)</u>	<u>\$10,879,458</u>
Long-Term Obligations:					
Compensated absences payable	\$2,044,200			(85,719)	\$2,088,458
General obligation bonds payable:					
1998 non-refunded bonds	4,520,000	(21,045,000)			3,148,000
1992 refunding bonds	24,883,533	(295,800)			24,888,000
Total General Long-Term Obligations	<u>\$11,879,233</u>	<u>(\$1,845,800)</u>	<u>NONE</u>	<u>(\$85,719)</u>	<u>\$10,079,489</u>

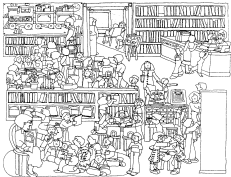
**OTHER SUPPLEMENTARY INFORMATION**

**COMPENSATION PAID BOARD MEMBERS**

The schedule of compensation paid to school board members is presented in compliance with House Concurrent Resolution No. 84 of the 1978 Session of the Louisiana Legislature. Compensation of the school board members is included in the general administrative expenditures of the general fund. In accordance with Louisiana Statutes Revisited Revised Statute 17:58, the school board members have elected the monthly payment method of compensation. Under this method, each member receives \$200 per month, and the president receives \$200 per month for performing the duties of his office. Additionally, the executive committee members received \$50 for attending executive committee meetings, not to exceed three meetings per month.

**Schedule of Compensation Paid Board Members  
For the Year Ended June 30, 1979**

Lawrence "Bo" Anderson, Sr.	\$ 5,000
Iral S. Angelico	5,000
Thomas M. Rickman, Jr.	5,000
Julius R. McGeehe, Jr.	5,000
Nancy T. Broadward	10,000
Iral S. Placard	5,000
Thomas J. Edwards	5,000
George J. Gaddy, Jr., President	10,000
Libertha D. Ranken	5,000
Glynn H. Milley	5,000
Harry M. Marlonneau	5,000
Freddie Holden, III	5,000
Raymond D. Schreyer/Det	5,000
Randolph W. Ware	5,700
Brian R. Millie	10,000
<b>TOTAL</b>	<b>\$182,500</b>



**STATISTICAL  
SECTION**

OFFICIAL MASTER-CONTROL BOARD

GENERAL FUND  
 CONSOLIDATED FINANCIAL  
 LAST FINANCIAL YEAR  
 PERIOD END: 01

(Amounts)

	2021	2020	2021	2020	2021	2020	2021	2020	2021	2020	2021	2020	2021	2020	2021	2020
<b>Operating</b>																
<b>Programs</b>	\$1,824,049	\$1,976,111	\$4,838,834	\$1,130,180	\$11,526,830	\$1,171,236	\$1,671,236	\$1,130,180	\$1,171,236	\$1,671,236	\$1,671,236	\$1,671,236	\$1,671,236	\$1,671,236	\$1,671,236	\$1,671,236
<b>General programs</b>	1,824,049	1,976,111	1,471,236	1,130,180	1,171,236	1,671,236	1,671,236	1,130,180	1,171,236	1,671,236	1,671,236	1,671,236	1,671,236	1,671,236	1,671,236	1,671,236
<b>Non-fund programs</b>																
<b>Other programs</b>																
<b>Support services</b>																
<b>Business services</b>	661,730	834,880	444,837	240,049	746,934	541,760	814,418	444,837	541,760	814,418	814,418	814,418	814,418	814,418	814,418	814,418
<b>Informational support</b>	241,739	281,730	94,888	69,771	654,860	771,860	814,418	69,771	771,860	814,418	814,418	814,418	814,418	814,418	814,418	814,418
<b>General administration</b>	424,822	1,541,289	691,792	679,241	1,542,811	724,864	724,864	679,241	724,864	724,864	724,864	724,864	724,864	724,864	724,864	724,864
<b>Special administration</b>	1,600,490	1,087,817	744,845	1,130,044	1,197,287	1,028,479	1,087,817	1,130,044	1,028,479	1,087,817	1,087,817	1,087,817	1,087,817	1,087,817	1,087,817	1,087,817
<b>Human resources</b>	300,730	394,879	491,148	442,344	683,137	209,879	691,879	491,148	209,879	691,879	691,879	691,879	691,879	691,879	691,879	691,879
<b>Public services</b>	2,479,038	2,711,749	9,162,374	4,838,834	11,371,411	12,904,470	11,371,411	4,838,834	11,371,411	12,904,470	12,904,470	12,904,470	12,904,470	12,904,470	12,904,470	12,904,470
<b>Information systems</b>	1,380,978	1,841,348	7,484,768	1,759,628	11,884,109	1,939,820	11,884,109	1,759,628	1,939,820	11,884,109	11,884,109	11,884,109	11,884,109	11,884,109	11,884,109	11,884,109
<b>Information management</b>	297,140	204,864	226,794	284,236	278,292	69,441	69,441	284,236	69,441	69,441	69,441	69,441	69,441	69,441	69,441	69,441
<b>Customer services programs</b>	1,428	1,878	1,828	12,480	71,861	1,828	71,861	1,828	71,861	71,861	71,861	71,861	71,861	71,861	71,861	71,861
<b>Capital assets</b>	62,638	90,838	203,471	204,217	54,838	64,838	54,838	204,217	64,838	54,838	54,838	54,838	54,838	54,838	54,838	54,838
<b>Debt service</b>																
<b>Interest and fees program</b>																
<b>TOTAL</b>	<u>\$2,483,844</u>	<u>\$2,967,950</u>	<u>\$12,182,612</u>	<u>\$1,370,367</u>	<u>\$12,668,661</u>	<u>\$1,671,236</u>	<u>\$1,671,236</u>	<u>\$1,370,367</u>	<u>\$1,671,236</u>	<u>\$1,671,236</u>	<u>\$1,671,236</u>	<u>\$1,671,236</u>	<u>\$1,671,236</u>	<u>\$1,671,236</u>	<u>\$1,671,236</u>	<u>\$1,671,236</u>

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**DEBITAL PLAN**  
**FINANCED BY BOND**  
 Last Fiscal Year

Continued

Source/Account	2020	2021	2022	2023	2024	2025	2026	2027	2028	2029	2030	2031	2032	2033	2034
<b>Total</b>															
Admission	11,000,000	11,750,000	12,500,000	13,250,000	14,000,000	14,750,000	15,500,000	16,250,000	17,000,000	17,750,000	18,500,000	19,250,000	20,000,000	20,750,000	21,500,000
Book income	4,200,000	4,200,000	4,200,000	4,200,000	4,200,000	4,200,000	4,200,000	4,200,000	4,200,000	4,200,000	4,200,000	4,200,000	4,200,000	4,200,000	4,200,000
Grants/Donations	400,000	400,000	400,000	400,000	400,000	400,000	400,000	400,000	400,000	400,000	400,000	400,000	400,000	400,000	400,000
Investment, etc.	4,400	5,200	7,000	8,800	10,600	12,400	14,200	16,000	17,800	19,600	21,400	23,200	25,000	26,800	28,600
Capital assets	40,000	40,000	40,000	40,000	40,000	40,000	40,000	40,000	40,000	40,000	40,000	40,000	40,000	40,000	40,000
Other	1,100,000	1,000,000	900,000	800,000	700,000	600,000	500,000	400,000	300,000	200,000	100,000	0	0	0	0
<b>Total</b>	16,740,000	17,750,000	18,500,000	19,250,000	20,000,000	20,750,000	21,500,000	22,250,000	23,000,000	23,750,000	24,500,000	25,250,000	26,000,000	26,750,000	27,500,000
Unrestricted general fund	12,000,000	12,500,000	13,000,000	13,500,000	14,000,000	14,500,000	15,000,000	15,500,000	16,000,000	16,500,000	17,000,000	17,500,000	18,000,000	18,500,000	19,000,000
Restricted fund	4,740,000	5,250,000	5,500,000	5,750,000	6,000,000	6,250,000	6,500,000	6,750,000	7,000,000	7,250,000	7,500,000	7,750,000	8,000,000	8,250,000	8,500,000
<b>Total</b>	16,740,000	17,750,000	18,500,000	19,250,000	20,000,000	20,750,000	21,500,000	22,250,000	23,000,000	23,750,000	24,500,000	25,250,000	26,000,000	26,750,000	27,500,000

Total

BOYVILLE PARISH SCHOOL BOARD

TABLE III

PROPERTY TAXES LEVIED AND COLLECTED  
LAST TEN FISCAL YEARS

(Dollars)

FI YEAR	TAXABLE ASSESSSED VALUATION	NUMBER OF MILLS LEVIED	TOTAL TAXES LEVIED	IN TOTAL TAXES COLLECTED	DEFERENCE	PERCENT DEFERENCE
1985	\$188,478,888	28.00	\$6,785,248	\$6,776,488	(\$,760)	99.87%
1986	189,813,879	28.00	6,812,471	6,807,873	(\$,598)	99.77%
1987	193,334,273	28.00	6,868,832	6,849,817	(\$,195)	99.89%
1981	183,709,368	28.00	6,815,537	6,805,998	(\$,539)	99.83%
1982	200,841,488	34.54	6,840,519	6,891,388	(\$,288)	99.28%
1983	207,509,119	34.77	7,217,138	7,199,897	(\$,211)	99.34%
1984	211,869,508	34.77	7,371,887	7,349,808	(\$,178)	99.71%
1985	215,882,188	32.77	7,605,819	6,882,344	(\$,213)	99.82%
1986	227,289,858	32.37	7,393,478	7,213,888	(\$,179)	99.49%
1987	231,413,788	32.37	7,487,732	7,489,807	2,075	100.83%
	TOTALS		<u>\$70,887,388</u>	<u>\$70,835,832</u>	<u>(\$,251,556)</u>	99.91%

Notes:

- (1) Property taxes are collected by the Iberville Parish Sheriff's Office Tax Collection Division. Information received from that office does not provide detailed information on current versus delinquent taxes collected. Consequently, in a year in which collections exceed 100%, it is assumed that a portion of the tax collections include delinquent taxes remitted.
- (2) Taxes are levied on a calendar year basis, and become due and payable on November 15 of each year. Taxes become delinquent if not paid by December 31 of the calendar year. Approximately 95% of all taxes are collected in December, and remitted to the school board in January of the following year.
- (3) Tax collections reported above are only those collected by the Sheriff's Office from parish taxpayers. Ad valorem taxes reported in Statement B also include 7% of total taxes levied in the parish which are remitted to the Teachers Retirement System on behalf of the School Board by the Sheriff's Office.



IRVINGVILLE PARISH SCHOOL BOARD

TABLE IV

AD VALOREM TAX DATA

Last Ten Years

(Unaudited)

CALENDAR YEAR	TOTAL ASSESSED VALUATION	HOMESTEAD EXEMPTIONS	TAXABLE ASSESSED VALUATION	PER CENT INCREASE TOTAL ASSESSED VALUATION
1988	\$211,204,868	\$22,015,080	\$189,189,788	6.41 %
1989	218,172,080	23,189,070	194,983,010	1.83
1990	218,898,190	23,940,980	194,957,210	0.79
1991	217,689,080	23,849,730	193,839,350	0.56
1992	228,388,760	24,447,370	203,941,400	3.33
1993	232,533,170	24,984,080	207,549,100	3.17
1994	237,829,828	25,829,030	211,999,800	2.16
1995	249,281,480	26,399,370	222,882,100	1.12
1996	253,982,310	27,281,780	226,700,530	6.16
1997	268,709,270	28,299,910	240,409,360	1.82

CLASSIFICATION ANALYSIS

CALENDAR YEAR	TOTAL ASSESSED VALUATION	REAL ESTATE	PERSONAL PROPERTY	PUBLIC SERVICE PROPERTY
1988	\$211,204,868	\$49,080,730	\$186,040,880	\$58,204,310
1989	218,172,080	52,779,820	187,294,900	58,167,520
1990	218,898,190	52,856,280	170,184,780	53,898,740
1991	217,689,080	52,878,310	189,985,470	54,715,280
1992	228,388,760	53,541,320	177,364,680	54,882,820
1993	232,533,170	55,121,540	182,212,000	55,199,860
1994	237,829,828	56,886,840	185,681,670	58,108,170
1995	249,281,480	58,287,370	177,889,780	58,333,850
1996	253,982,310	59,029,330	189,209,370	62,797,810
1997	268,709,270	60,860,910	189,126,780	68,732,810

SOURCE: Louisiana Tax Commission

## BEEVILLE PARISH SCHOOL BOARD

TABLE V

## LEADING TAXPAYERS

1987

(Unaudited)

1987 RANK	TAXPAYER	TYPE OF BUSINESS	1987 ASSESSED VALUATION	PERCENT OF TOTAL ASSESSED VALUATION
1	Dow Chemical Co.	Chemicals	\$24,231,808	20.92%
2	Entergy Inc.	Electric Utility	41,113,830	18.63%
3	CIBA GEIGY Corp.	Chemicals	17,890,400	8.57%
4	Georgia Gulf Corp.	Chemicals	15,387,350	5.93%
5	Cos-Mat Co.	Chemicals	12,821,520	4.63%
6	Pioneer Citric-Alkali	Chemicals	3,945,380	1.52%
7	Shell Oil Co., Inc.	Chemicals	3,780,120	1.40%
8	Acadian Corp.	Chemicals	3,389,520	1.31%
9	Bell South	Telephone Utility	3,213,830	1.24%
10	Southern Natural Gas	Gas Utility	3,087,410	1.18%
	Sub-total		157,368,968	69.81%
	All other taxpayers		74,043,232	28.81%
	Total taxable assessed valuation		231,412,200	88.12%
	Nonresidential exemptions (1)		20,295,510	10.08%
	Total assessed valuation		<u>\$259,707,710</u>	<u>100.00%</u>

Note: (1) Nonresidential exemptions may be granted for up to \$75,000 of assessed valuation. For 1987, there were 7,480 nonresidential, of which 6,755, or 89.8%, were totally exempt.

SOURCE: Beeville Parish Assessor's Office

IBERVILLE PARISH SCHOOL BOARD

TABLE VI

ASSESSED AND ESTIMATED VALUE OF PROPERTY  
Last Ten Years

(Unaudited)

CALENDAR YEARS	TOTAL ASSESSED VALUATION	ESTIMATED ASSESSMENT RATIO	ESTIMATED ACTUAL VALUE	PER CENT INCREASE (DECREASE)
1988	\$211,294,800	.1483	\$1,424,749,907	2.17%
1989	215,172,080	.1471	1,483,248,883	2.70
1990	219,890,150	.1467	1,478,431,153	1.04
1991	217,859,060	.1469	1,481,746,753	0.22
1992	225,398,700	.1468	1,535,775,488	3.65
1993	232,933,170	.1470	1,581,898,299	3.00
1994	237,928,628	.1468	1,622,208,620	2.85
1995	240,291,480	.1466	1,639,145,193	1.04
1996	255,962,210	.1466	1,738,718,297	6.14
1997	266,706,279	.1463	1,774,944,648	2.02

SOURCE: Iberville Parish Assessor's Office

Financial Statements

and Notes

Statement of Financial Position

(Amounts in \$)

	2025	2024	2023	2022	2021	2020	2019	2018	2017	2016
<b>Assets</b>										
Current Assets	1,000	1,000	1,000	1,000	1,000	1,000	1,000	1,000	1,000	1,000
Cash	1,000	1,000	1,000	1,000	1,000	1,000	1,000	1,000	1,000	1,000
Accounts Receivable	-	-	-	-	-	-	-	-	-	-
Inventory	-	-	-	-	-	-	-	-	-	-
Prepaid Expenses	-	-	-	-	-	-	-	-	-	-
Other Current Assets	-	-	-	-	-	-	-	-	-	-
Non-current Assets	1,000	1,000	1,000	1,000	1,000	1,000	1,000	1,000	1,000	1,000
Property, Plant and Equipment	1,000	1,000	1,000	1,000	1,000	1,000	1,000	1,000	1,000	1,000
Intangible Assets	-	-	-	-	-	-	-	-	-	-
Financial Assets	-	-	-	-	-	-	-	-	-	-
Other Non-current Assets	-	-	-	-	-	-	-	-	-	-
<b>Liabilities and Equity</b>										
Current Liabilities	1,000	1,000	1,000	1,000	1,000	1,000	1,000	1,000	1,000	1,000
Accounts Payable	1,000	1,000	1,000	1,000	1,000	1,000	1,000	1,000	1,000	1,000
Short-term Debt	-	-	-	-	-	-	-	-	-	-
Other Current Liabilities	-	-	-	-	-	-	-	-	-	-
Non-current Liabilities	-	-	-	-	-	-	-	-	-	-
Long-term Debt	-	-	-	-	-	-	-	-	-	-
Other Non-current Liabilities	-	-	-	-	-	-	-	-	-	-
Equity	1,000	1,000	1,000	1,000	1,000	1,000	1,000	1,000	1,000	1,000
Contributed Capital	1,000	1,000	1,000	1,000	1,000	1,000	1,000	1,000	1,000	1,000
Retained Earnings	-	-	-	-	-	-	-	-	-	-
Other Equity	-	-	-	-	-	-	-	-	-	-

2025-26 Annual Financial Report

## BERKVILLE PARISH SCHOOL BOARD

TABLE 5/10

Ratio of Net Bonded Debt to Taxable Assessed Valuation  
and Net Bonded Debt Per Capita  
Last Ten Fiscal Years

(DOLLARS)

Year Ended (June 30)	Estimated Population (1)	Taxable Assessed Valuation (2)	Gross Bonded Debt	Less: Debt Service Funds	Net Bonded Debt	Ratio of Net Bonded Debt to Taxable Assessed Valuation	Net Bonded Debt Per Capita
1980	35,425	\$188,478,800	105,588,000	10,212,841	\$95,375,159	51.09%	\$ 264
1990 (3)	50,761	192,019,070	34,588,000	3,016,890	31,571,110	16.39%	1,810
1991	51,260	192,194,210	33,050,000	3,114,326	29,935,674	15.57%	876
1992 (4)	51,349	190,709,360	32,078,000	3,474,812	28,603,188	15.00%	549
1993 (4)	51,349	208,841,480	34,828,000	3,438,189	31,389,811	15.09%	1,011
1994 (4)	51,349	207,899,110	33,400,000	3,895,026	29,504,974	14.19%	566
1995 (4)	51,349	211,895,288	32,773,800	4,278,748	28,495,052	13.46%	552
1996 (4)	51,088	213,882,180	32,890,800	4,670,863	28,219,937	13.19%	551
1997 (4)	51,048	227,780,320	29,335,800	4,841,487	24,494,313	10.75%	480
1998 (4)	51,048	231,413,760	27,690,800	4,871,817	22,818,983	9.86%	448

## Notes:

(1) Population Estimate by Berkville Parish Police Jury, unless otherwise noted

(2) Taxable Assessed Valuation = Assessed Valuation - Homestead Exemptions

(3) Preliminary U.S. Census Population for 1990

(4) Official U.S. Census Population for 1990

## BERVILLE PARISH SCHOOL BOARD

TABLE IX

Computation of Legal Debt Margin  
Last Ten Fiscal Years

(Unaudited)

Year Ended June 30	Total Assessed Valuation	Legal Debt Limit (1)	Bonds Outstanding	Legal Debt Margin
1989	\$211,204,660	\$105,647,430	\$35,590,000	\$70,057,430
1990	215,172,080	107,586,040	34,380,000	73,206,040
1991	216,850,190	108,440,095	33,550,000	74,890,095
1992	217,658,080	108,829,040	32,870,000	76,159,040
1993	225,358,780	112,684,390	34,830,000	77,854,390
1994	232,529,170	116,264,585	33,600,000	82,664,585
1995	237,628,820	118,814,410	32,275,000	86,539,410
1996	240,281,480	120,140,740	30,890,000	89,250,740
1997	255,052,310	127,526,155	29,335,000	98,191,155
1998	255,709,370	128,854,685	37,890,000	100,164,685

## Notes:

(1) Legal Debt for School Boards per State Law  
is 50% of Total Assessed Valuation

## IBERVILLE PARISH SCHOOL BOARD

TABLE X

Schedule of Direct and Overlapping  
Bonded Debt

(Unaudited)

	GROSS BONDED DEBT (A)	NON AD VALOREM TAX BONDS	GROSS GENERAL OBLIGATION DEBT
<b>Direct Debt:</b>			
Iberville Parish School Board:			
1995 Non-Refunded Bonds	\$3,140,000		\$3,140,000
1992 Refunding Bonds	24,080,000	—	24,080,000
	<u>27,220,000</u>	<u>NONE</u>	<u>27,220,000</u>
<b>Overlapping Debt: (B)</b>			
Iberville Parish Police Jury:			
Library Bonds	188,000		188,000
Public Building (Series ST-1087)	3,940,000	\$3,040,000	
Industrial Revenue Bonds	\$8,100,000	\$8,100,000	—
	<u>\$12,228,000</u>	<u>\$11,140,000</u>	<u>188,000</u>
<b>Totals</b>	<u>\$39,448,000</u>	<u>\$11,140,000</u>	<u>\$27,678,000</u>

(A) Balances for School Board are as of June 30, 1995. All others are as of December 31, 1997.

(B) All property within Iberville Parish must bear the debt of the Iberville Parish School Board. Therefore, all other parish taxing entities fall within the School Board's tax base.

## IBERVILLE PARISH SCHOOL BOARD

TABLE XI

Ratio of Annual Debt Service for  
General Bonded Debt to General Fund Expenditures  
Last Ten Fiscal Years

(Unaudited)

Year Ended June 30	Debt Service Expenditures	General Fund Expenditures	Ratio
1989	\$2,304,278	\$18,050,514	12.73%
1990	4,607,487	18,890,280	24.37%
1991	3,812,043	21,232,187	17.95%
1992	3,959,185	24,142,571	16.39%
1993	3,757,288	23,573,459	15.94%
1994	3,402,891	23,914,142	14.23%
1995	3,358,235	24,325,582	13.77%
1996	3,363,555	24,208,595	13.89%
1997	3,361,877	27,366,074	12.28%
1998	3,378,483	29,151,285	11.59%



IBERVILLE PARISH SCHOOL BOARD

TABLE XII

Property Value, Construction, and Bank Deposits  
Last Ten Fiscal Years

(Unaudited)

Year Ended June 30	Property Value (\$)	Estimated Construction Value (\$)	Commercial Bank Deposits (\$)
1988	\$1,424,740,007	\$134,607,000	\$208,280,000
1989	1,483,345,053	160,810,000	257,435,000
1991	1,478,431,183	225,030,000	284,657,000
1992	1,481,746,793	185,130,000	328,493,000
1993	1,535,775,480	135,168,300	310,821,000
1994	1,581,858,399	222,545,900	319,337,000
1995	1,622,205,520	129,507,500	323,956,000
1996	1,639,546,153	144,671,400	335,231,000
1997	1,739,716,307	107,630,800	337,688,000
1998	1,774,944,540	195,404,200	339,307,000

SOURCE:

- A. Iberville Parish Assessor's Office
- B. Louisiana Department of Economic Development, Office of Commerce and Industry
- C. Survey of Parish Banks

## BERVILLE PARISH SCHOOL BOARD

TABLE XII

PER CAPITA INCOME  
1987 - 1995

(Unaudited)

<u>YEAR</u>	<u>BERVILLE PARISH</u>	<u>% INCREASE</u>	<u>STATE OF LOUISIANA</u>	<u>BERVILLE PER CENT OF STATE</u>
1987	\$ 9,804	4.90%	\$11,482	85.37%
1988	10,330	4.94%	12,290	84.44%
1989	10,808	4.60%	12,928	84.23%
1990	12,801	18.12%	14,528	88.03%
1991	13,694	6.67%	15,064	90.97%
1992	14,435	5.41%	15,931	90.61%
1993	15,141	4.85%	18,612	81.14%
1994	16,844	11.25%	18,827	89.47%
1995	17,238	2.30%	18,987	90.73%
1996	17,678	2.50%	19,758	89.70%

SOURCE: Louisiana Department of Economic Development, Office of Commerce &amp; Industry

NOTE: 1995 is the latest year for which data is available

## IBERVILLE PARISH SCHOOL BOARD

TABLE XIV

Parish Employment Trends  
1988 - 1997

(Unaudited)

Year	Labor Force	Number Employed	Number Unemployed	Unemployment Rate
1988	11,408	9,880	1,528	13.2%
1989	11,175	9,680	1,325	11.8%
1990	11,035	10,050	875	8.0%
1991	11,675	10,425	1,250	10.6%
1992	12,090	10,625	1,465	11.9%
1993	13,020	11,875	1,350	10.4%
1994	12,890	11,380	1,310	10.1%
1995	12,510	11,160	1,350	10.8%
1996	12,320	11,160	1,160	9.4%
1997	12,410	11,060	1,020	8.2%
07/98	12,740	11,730	1,010	7.9%

Source: Louisiana Department of Labor

## IBERVILLE PARISH SCHOOL BOARD

TABLE XV

Population Trend Data

1900 - 1990

(Unaudited)

YEAR	UNINCORPORATED		INCORPORATED		PER CENT INCREASE (DECREASE)	PER CENT OF POPULATION RESIDING IN UNINCORPORATED
	AREAS	AREAS	TOTAL	AREAS		
1900	21,508	5,448	27,000	-	78.8%	
1910	23,203	7,871	30,994	14.8%	75.1%	
1920	26,208	8,887	34,898	(13.4%)	75.3%	
1930	17,194	7,444	24,638	(30.0%)	69.7%	
1940	18,880	7,831	27,721	12.5%	71.7%	
1950	17,716	8,332	26,758	(3.8%)	69.2%	
1960	17,387	12,562	29,958	11.9%	58.0%	
1970	18,385	12,641	30,948	3.3%	59.1%	
1980	18,780	12,378	31,158	3.9%	61.0%	
1990	18,264	11,785	31,849	(2.2%)	60.2%	

Source: U.S. Census

SEVILLVILLE PUBLIC SCHOOL BOARD

TABLE 001

Expenditure by School  
As of October 31 of Each School Year

(Continued)

SCHOOL	Grade	2001 (01)	2002 (02)	2003 (03)	2004 (04)	2005 (05)	2006 (06)	2007 (07)	2008 (08)	2009 (09)	2010 (10)
Bayou Grande Elementary	K - 2 (K)	127	136	(2)	(2)	(2)	(2)	(2)	(2)	(2)	(2)
Coconut Bend Elementary	K - 2 (K)	244	241	20	(2)	(2)	(2)	(2)	(2)	(2)	(2)
Coconut Elementary	K - 2 (K-2 (K))	412	508	114	88	485	676	663	666	630	606
Donnayville Elementary	K - 2 (K-2 (K))	307	327	606	566	542	500	473	462	473	440
E.J. Clay (HS)	K - 6 (K-6 (K) K - 6 (K))	770	771	776	766	870	870	870	870	870	870
East Seville Elementary	K - 2 (K)	246	255	260	264	262	(2)	(2)	(2)	(2)	(2)
East Seville High	7 - 12 (K)	147	124	206	228	211	(2)	(2)	(2)	(2)	(2)
East Seville (Elementary and High School)	K - 12 (K)	(2)	(2)	(2)	(2)	(2)	566	544	521	514	500
Hambley Elementary	K - 2 (K)	271	271	271	268	266	222	197	204	194	178
Seville Middle	5 - 6 (K)	26	(2)	(2)	(2)	(2)	(2)	(2)	(2)	(2)	(2)
North Seville (Elementary and High School)	K - 12 (K)	(2)	(2)	(2)	768	864	766	756	756	751	688
Optional Education Center	Ungraded (K)	13	13	13	13	13	13	13	13	13	13
Pinegrove Elementary	K - 2 (K)	470	461	460	(2)	(2)	(2)	(2)	(2)	(2)	(2)
Pinegrove Jr. High	7 - 8 (K - 8 (K))	666	630	66	66	216	276	276	276	276	276
Pinegrove Sr. High	9th - 12 (K - 12 (K))	767	766	666	716	766	757	766	766	764	666
Spindale Elementary	K - 2 (K)	171	164	(2)	(2)	(2)	(2)	(2)	(2)	(2)	(2)
Stony Grove High	9 - 12 (K - 12 (K))	220	217	227	(2)	(2)	(2)	(2)	(2)	(2)	(2)
Thomas A. Love (Elementary)	K - 2 (K - 2 (K))	434	438	431	(2)	(2)	436	436	436	436	434
Upper Meriville (Elementary)	K - 2 (K)	24	24	24	24	24	24	24	24	24	24
White-Cedar High	7 - 12	226	225	221	226	226	212	210	208	211	210
Special Education Students		1,246 +54	1,222 +20	1,222 16	1,220 17	1,217 46	1,220	1,225	1,215	1,224	1,221
TOTALS		17,226	17,122	17,221	17,221	17,217	17,220	17,225	17,215	17,224	17,221

(See Notes on Following Page)

## Notes:

1. Beginning in 1989-90, special education students are working together with regular education students for total school improvement purposes.

2. Upper Meriden Central district 1987 and students transferred to T.A. Levy School (Leeds) and eight grade students at Levy transferred to Emily Olson High School.

3. Inville Middle School closed in 1988 for demolition and construction of the new Inville Elementary School in the city. Middle grade students were transferred to E.J. Day School, elementary school of the city-grade students. The remainder of the city-grade students were transferred to Passapatan Junior High. High grade students were transferred to Passapatan Senior High School.

4. Piquette South and Eastwood Elementary Schools were closed May 31, 1990, and consolidated into Elmwood Elementary School.

5. Central Reed Elementary School was closed May 31, 1990, and consolidated into Elmwood Elementary School.

6. At the opening of the 1989-90 school year, St. Gabriel Elementary School and Jonathan High School moved into a new consolidated facility. The elementary division, which had been St. Gabriel, was renamed Eastportville Elementary, and the secondary division, which had been Jonathan High, was renamed Eastportville High. Both divisions continued to house the same grades as their predecessors.

7. At the opening of the 1987-88 school year, Passapatan Elementary School (North Inville Elementary School) was moved into its new building. Middle grades K - 5 moved to Passapatan and E.J. Day School moved into the old Passapatan elementary school building while its new building was being constructed, and grades 6-8, formerly housed at E.J. Day, transferred to the new Inville Elementary School.

8. At the opening of the 1987-88 school year, Emily Olson High and Thomas A. Levy Elementary School were consolidated into Northportville Elementary and High School.

9. At the opening of the 1988-89 school year, E.J. Day Elementary and Passapatan Junior High were consolidated under one administration, but housed under present campus until the new E.J. Day Middle School construction was completed in Summer 1988.

10. At the opening of the 1988-89 school year, East Inville Elementary and East Inville High were combined into one unit K - 12 school under the administration of one principal.

11. The Optional Education Center was opened in August 1987 as an alternative school for children who have been (1) expelled from school or (2) have fallen two or more years behind the grade level of their peers.

EO/PCB: Louisiana Department of Education School/Financial and Statistical Report

## IBERVILLE PARISH SCHOOL BOARD

TABLE IVB

Enrollment by Grade  
As of October 1 of each School Year

(Assessable)

Grade	1988- 89	1989- 90	1990- 91	1991- 92	1992- 93	1993- 94	1994- 95	1995- 96	1996- 97	1997- 98
K	521	485	493	477	458	442	421	416	399	411
1	588	578	536	528	508	510	508	433	474	471
2	511	501	525	484	479	457	475	499	389	424
3	533	521	510	533	505	498	493	480	448	501
4	493	492	514	483	500	529	534	483	457	435
5	421	424	438	433	442	435	447	467	455	405
6	494	433	424	428	389	415	464	445	505	494
7	488	486	464	448	433	438	443	487	428	433
8	388	330	398	408	407	406	389	338	418	406
9	448	377	387	418	434	424	488	473	433	473
10	384	331	364	386	391	331	378	398	388	338
11	388	334	338	318	337	333	349	398	337	333
12	388	340	283	288	350	347	374	328	330	238
<b>Total Regular Students</b>	<b>5,388</b>	<b>5,454</b>	<b>5,333</b>	<b>5,136</b>	<b>5,177</b>	<b>5,435</b>	<b>5,428</b>	<b>5,179</b>	<b>5,135</b>	<b>5,323</b>
Special Education Students	192	200	98	57	48	61	61	208	209	219
<b>Total Enrollment</b>	<b>5,580</b>	<b>5,654</b>	<b>5,431</b>	<b>5,193</b>	<b>5,225</b>	<b>5,496</b>	<b>5,489</b>	<b>5,387</b>	<b>5,344</b>	<b>5,542</b>
Increases (Decreases) over Prior Year	(98)	(188)	(88)	(48)	2	(22)	18	(28)	(81)	(73)
% Increase (Decrease)	(1.8)	(3.2)	(1.6)	(0.9)	0.0	(0.4)	0.3	(0.5)	(1.5)	(1.4)

Note (A) - In 1988-89 and 1989-90, Special Education children were counted together with regular education students.

SOURCE: Louisiana Department of Education Annual Financial and Statistical Report

## IBERVILLE PARISH SCHOOL BOARD

TABLE XIII

Average Daily Membership,  
and Average Daily Attendance  
Last Ten Fiscal Years

(\$, rounded)

YEAR	AVERAGE DAILY MEMBERSHIP	AVERAGE DAILY ATTENDANCE		
		AMOUNT	PER CENT CHANGE	PER CENT ATTENDANCE
1987 - 88	5,674.0	5,438.1	-1.88%	95.7%
1988 - 89	5,644.0	5,377.3	-3.94%	95.3%
1989 - 90	5,620.0	5,359.1	-3.36%	95.3%
1990 - 91	5,536.6	5,311.7	-6.87%	95.6%
1991 - 92	5,444.7	5,199.8	-2.11%	95.5%
1992 - 93	5,660.7	5,360.3	3.47%	95.0%
1993 - 94	5,381.5	5,055.3	-6.04%	93.9%
1994 - 95	5,396.7	5,056.3	0.85%	94.5%
1995 - 96	5,335.2	5,039.6	-0.92%	94.5%
1996 - 97	5,202.5	4,946.6	-1.92%	93.9%

Source: Louisiana Department of Education Annual Financial and Statistical Report





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**IBERVILLE PARISH SCHOOL BOARD**

**REPORTS ON COMPLIANCE AND INTERNAL CONTROL**

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Under provisions of state law, this report is a public document. A copy of the report has been submitted to the audited, or reviewed, entity and other appropriate public officials. The report is available for public inspection at the Baton Rouge office of the Legislative Auditor and, where appropriate, at the office of the parish clerk of court.

Release Date \_\_\_\_\_



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**IRVINGVILLE PARISH SCHOOL BOARD**

**REPORTS ON COMPLIANCE AND INTERNAL CONTROL**



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# Postlethwaite & Netterville

A Professional Accounting Firm  
CERTIFIED PUBLIC ACCOUNTANTS

**REPORT ON COMPLIANCE AND ON INTERNAL CONTROL OVER FINANCIAL REPORTING  
BASED ON AN AUDIT OF FINANCIAL STATEMENTS PERFORMED IN ACCORDANCE  
WITH GOVERNMENT AUDITING STANDARDS**

To the Iberville Parish School Board

We have audited the financial statements of the Iberville Parish School Board as of and for the year ended June 30, 1998, and have issued our report thereon dated October 23, 1998, which was qualified because insufficient audit evidence exists to support Iberville Parish School Board's disclosures with respect to the Year 2000 issue.

Except as discussed in the preceding sentence, we conducted our audit in accordance with generally accepted auditing standards and the standards applicable to financial audits contained in Government Auditing Standards, issued by the Comptroller General of the United States.

### Compliance

As part of obtaining reasonable assurance about whether the Iberville Parish School Board's financial statements are free of material misstatement, we performed tests of its compliance with certain provisions of laws, regulations, contracts and grants, noncompliance with which could have a direct and material effect on the determination of financial statement amounts. However, providing an opinion on compliance with those provisions was not an objective of our audit and, accordingly, we do not express such an opinion. The results of our tests disclosed no instances of noncompliance that are required to be reported under Government Auditing Standards.

### Internal Control Over Financial Reporting

In planning and performing our audit, we considered Iberville Parish School Board's internal control over financial reporting in order to determine our auditing procedures for the purpose of expressing our opinion on the financial statements and not to provide assurance on the internal control over financial reporting. Our consideration of the internal control over financial reporting would not necessarily disclose all matters in the internal control over financial reporting that might be material weaknesses. A material weakness is a condition in which the design or operation of one or more of the internal control components does not reduce to a relatively low level the risk that misstatements in amounts that would be material in relation to the financial statements being audited may occur and not be detected within a timely period by employees in the normal course of performing their assigned functions. We noted no matters involving the internal control over financial reporting and its operation that we consider to be material weaknesses.

This report is intended for the information of management and federal awarding agencies and pass-through entities. However, this report is a matter of public record and its distribution is not limited.

Terrebonneville, Louisiana  
October 23, 1998

*Postlethwaite & Netterville*



## Postlethwaite & Netterville

A Professional Accounting Corporation  
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MEMPHIS OFFICE • POST OFFICE BOX 1700 • DONALDSONVILLE, LOUISIANA 70046 • TELEPHONE 504/942-1170 • FRI 504/942-0204

### **REPORT ON COMPLIANCE WITH REQUIREMENTS APPLICABLE TO EACH MAJOR PROGRAM AND INTERNAL CONTROL OVER COMPLIANCE IN ACCORDANCE WITH OMB CIRCULAR A-133**

To the Iberville Parish School Board

#### **Compliance**

We have limited the compliance of the Iberville Parish School Board with the types of compliance requirements described in the U.S. Office of Management and Budget (OMB) Circular A-133 Compliance Supplement that are applicable to each of its major federal programs for the year ended June 30, 1998. Iberville Parish School Board's major federal programs are identified in the summary of auditor's result section of the accompanying schedule of findings and questioned costs. Compliance with the requirements of laws, regulations, contracts and grants applicable to each of its major federal programs is the responsibility of Iberville Parish School Board's management. Our responsibility is to express an opinion on Iberville Parish School Board's compliance based on our audit.

We conducted our audit of compliance in accordance with generally accepted auditing standards, the standards applicable to financial audits contained in Government Auditing Standards, issued by the Comptroller General of the United States, and OMB Circular A-133, *Audit of States, Local Governments, and Non-Profit Organizations*. Those standards and OMB Circular A-133 require that we plan and perform the audit to obtain reasonable assurance about whether noncompliance with the types of compliance requirements referred to above that could have a direct and material effect on a major federal program occurred. An audit includes examining, on a test basis, evidence about Iberville Parish School Board's compliance with those requirements and performing such other procedures as we considered necessary in the circumstances. We believe that our audit provides a reasonable basis for our opinion. Our audit does not provide a legal determination on Iberville Parish School Board's compliance with those requirements.

In our opinion, Iberville Parish School Board's complied, in all material respects, with the requirements referred to above that are applicable to each of its major federal programs for the year ended June 30, 1998.

### Internal Control Over Compliance

The management of Iberville Parish School Board is responsible for establishing and maintaining effective internal control over compliance with requirements of laws, regulations, contracts and grants applicable to federal programs. In planning and performing our audit, we considered Iberville Parish School Board's internal control over compliance with requirements that could have a direct and material effect on a major federal program in order to determine our auditing procedures for the purpose of expressing our opinion on compliance and to test and report on internal control over compliance in accordance with OMB Circular A-133.

Our consideration of the internal control over compliance would not necessarily disclose all matters in the internal control that might be material weaknesses. A material weakness is a condition in which the design or operation of one or more of the internal control components does not reduce to a relatively low level the risk that noncompliance with applicable requirements of laws, regulations, contracts and grants that would be material in relation to a major federal program being audited may occur and not be detected within a timely period by employees in the normal course of performing their assigned functions. We would not mention involving the internal control over compliance and its operation that we consider to be material weaknesses.

### Schedule of Expenditures of Federal Awards

We have audited the general-purpose financial statements of Iberville Parish School Board as of and for the year ended June 30, 1998, and have issued our report thereon dated October 30, 1998, which was qualified because material audit evidence exists to support Iberville Parish School Board's disclosures with respect to the Year 2000 issue. Except as discussed in the preceding sentence, our audit was performed for the purpose of forming an opinion on the general-purpose financial statements taken as a whole. The accompanying schedule of expenditures of federal awards is presented for purposes of additional analysis as required by OMB Circular A-133 and is not a required part of the general-purpose financial statements. Such information has been subjected to the auditing procedures applied in the audit of the general-purpose financial statements and, in our opinion, is fairly stated, in all material respects, in relation to the general-purpose financial statements taken as a whole.

This report is intended for the information of management and federal awarding agencies and pass-through entities. However, this report is a matter of public record and its distribution is not limited.

*Parthasarathy & Nettleton*

Donaldsonville, Louisiana

October 30, 1998

**IBERVILLE PARISH SCHOOL BOARD**

December, 2016/17

**SCHEDULE OF EXPENDITURES OF FEDERAL AWARDS  
FOR THE YEAR ENDED JUNE 30, 1998**

<u>Federal Grants/Pass-through Grants/Program Title</u>	<u>Federal CFDA Number</u>	<u>Federal Expenditures</u>
<b>UNITED STATES DEPARTMENT OF AGRICULTURE</b>		
Direct Award-Food-distribution/Cash-in-Lieu-of-Commodities	16-599	\$ 112,832
Passed through Louisiana Department of Agriculture and Forestry - Food Distribution	16-599	12,835
Passed through Louisiana Department of Education		
National School Lunch Program	16-525	1,894,804
National School Breakfast Program	16-523	499,242
Summer Food Service Program for Children	16-529	62,764
		<u>2,579,737</u>
<b>UNITED STATES DEPARTMENT OF EDUCATION</b>		
Passed through Louisiana Department of Education		
Title I - Helping Disadvantaged Children	84-818	1,563,519
Title I - Homeless	84-894	28,620
Title II - Dwight D. Eisenhower Professional	84-281	29,828
Title III	84-276	148,208
Title IV	84-388	31,409
Title VI	84-298	23,494
IDEA - Part B	84-817	276,244
IDEA - Pre-School	84-182	26,880
Vocational Education	84-048	86,826
Adult Education	84-802	31,899
Running Points	93-379	61,494
Gateway	84-278	28,220
Classroom Based Technology		25,897
		<u>2,439,329</u>
<b>UNITED STATES DEPARTMENT OF HEALTH AND HUMAN SERVICES</b>		
Project Independence	50-463	<u>19,321</u>
<b>UNITED STATES DEPARTMENT OF LABOR</b>		
Passed through The Work Connection		
Job Training Partnership Act	10-258	19,321
<b>Total</b>		<b>\$ 4,122,828</b>

NOTE: The accompanying schedule of expenditures of federal awards is prepared on the modified accrual basis of accounting.





**BERRYVILLE PARISH SCHOOL BOARD**  
**SCHEDULE OF FINDINGS AND QUESTIONED COSTS**  
**YEAR ENDED JUNE 30, 1998**

**A. SUMMARY OF AUDIT RESULTS**

1. The auditor's report expresses an unqualified opinion on the general purpose financial statements of Berryville Parish School Board.
2. No reportable conditions relating to the audit of the financial statements are reported in the Report on Compliance and on Internal Control Over Financial Reporting Based on an Audit of Financial Statements Performed in Accordance with Government Auditing Standards.
3. No instances of noncompliance material to the financial statements of Berryville Parish School Board were disclosed during the audit.
4. No reportable conditions relating to the audit of the major federal award programs is reported in the Report on Compliance with Requirements Applicable to Each Major Program and Internal Control Over Compliance in Accordance with OMB Circular A-133.
5. The auditor's report on compliance for the major federal award programs for Berryville Parish School Board expresses a qualified opinion.
6. Audit findings relative to the major federal award programs for Berryville Parish School Board are reported in Part C. of this Schedule.
7. The programs listed as major programs include: IDEA - CIPDA, Numbers 84.027 and 84.173 and School Breakfast/Lunch Programs - CIPDA, Numbers 80.553 and 80.555.
8. The threshold for distinguishing Types A and B programs was \$380,000.
9. Berryville Parish School Board was determined to be a low-risk auditee.

**B. FINDINGS - FINANCIAL STATEMENTS AUDIT**

None

**C. FINDINGS AND QUESTIONED COSTS - MAJOR FEDERAL AWARD PROGRAMS AUDIT**

None

**EVERVILLE PARISH SCHOOL BOARD  
SUMMARY SCHEDULE OF PRIOR AUDIT FINDINGS  
YEAR ENDING JUNE 30, 1999**

None