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**TOWN OF GRAND ISLE  
LOUISIANA**

**FINANCIAL REPORT**

**For the Fiscal Year Ended June 30, 1999**

Under provisions of state law, this report is a public document. A copy of the report has been submitted to the auditor, or removed, entity and other appropriate public officials. This report is available for public inspection at the Baton Rouge office of the Legislative Auditor and, when appropriate, at the office of the parish clerk of court.

Release Date 8-2-00

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## FINANCIAL SECTION

## **INDEPENDENT AUDITOR'S REPORT**

The Honorable David Camarillo, Mayor  
and the Board of Aldermen  
Town of Grand Isle, Louisiana

I have audited the general purpose financial statements of the Town of Grand Isle, Louisiana, as of and for the fiscal year ended June 30, 1999, as listed in the table of contents. These general purpose financial statements are the responsibility of the Town's management. My responsibility is to express an opinion on these general purpose financial statements based on my audit.

I conducted my audit in accordance with generally accepted auditing standards and the standards applicable to financial audits contained in *Government Auditing Standards*, issued by the Comptroller General of the United States. Those standards require that I plan and perform the audit to obtain reasonable assurance about whether the general purpose financial statements are free of material misstatement. An audit includes examining, on a test basis, evidence supporting the amounts and disclosures in the general purpose financial statements. An audit also includes assessing the accounting principles used and significant estimates made by management, as well as evaluating the overall general purpose financial statement presentation. I believe that my audit provides a reasonable basis for my opinion.

In my opinion, the general purpose financial statements referred to above present fairly, in all material respects, the financial position of the Town as of June 30, 1999, and the results of its operations and the cash flows of its proprietary fund types for the fiscal year then ended, in conformity with generally accepted accounting principles.

In accordance with *Government Auditing Standards*, I have also issued a report dated December 1, 1999 on my consideration of the Town's internal control over financial reporting and my tests of its compliance with certain provisions of laws, regulations, and grants.

My audit was made for the purpose of forming an opinion on the general purpose financial statements of the Town taken as a whole. The Combining and Individual Fund Statements and Schedules and the Other Supplementary Information, including the Schedule of Expenditures of Federal Awards, as listed in the table of contents, are presented for purposes of additional analysis and as required by the U. S. Office of Management and Budget Circular A-133, *Audits of States, Local Governments, and Non-Profit Organizations*, and are not a required part of the general purpose financial statements of the Town of Grand Isle, Louisiana. This information has been subjected to the auditing procedures applied in the audit of the general purpose financial statements and, in my opinion, is fairly stated in all material respects in relation to the general purpose financial statements taken as a whole.

The Year 2000 Supplementary Information on page 31 is not a required part of the basic financial statements but is supplementary information required by the Governmental Accounting Standards Board (GASB). I have applied certain limited procedures, which consisted principally of inquiries of management regarding the methods of measurement and presentation of the supplementary information. However, I did not audit the information and do not express an opinion on it. In addition, we do not provide assurance that the Town is or will become Year 2000 compliant, that the Town's year 2000 remediation efforts will be successful in whole or in part, or that parties with which the Town does business are or will become year 2000 compliant.

*Paul C. Rainey, CPA*

December 1, 1999

## GENERAL PURPOSE FINANCIAL STATEMENTS



## TOWN OF GRAND ISLE, LOUISIANA

COMBINED BALANCE SHEET - ALL FUND TYPES AND ACCOUNT GROUPS  
JUNE 30, 1999

ASSETS	ENVIRONMENTAL FUND (100)	
	GENERAL	SPECIAL REVENUE
Cash and cash equivalents	\$ 26,000	\$ 71,751
Investments, net	11,000	151,750
Due from other funds	10,000	50,000
Receivables, net	0	0
Prepays/notes	10,000	60,000
Receivables/notes		
Contract receivables/notes	0	0
Property, plant and equipment, net	0	0
Advances to providers for environmental projects (negative side)	0	0
<b>TOTAL ASSETS</b>	<b>\$ 57,000</b>	<b>\$ 283,501</b>
<b>LIABILITIES, EQUITY AND OTHER CREDIT</b>		
<b>Liabilities:</b>		
Accounts payable	\$ 1,000	\$ 0
Accrued retirement contributions	13,000	1,000
Due to other funds	33,000	43,000
Accounts bond deposits	0,000	0
Delinquent taxes	0,000	0
Due to utility/other and others	0	0
Due to/for deposits	0	0
Special Use restricted assets		
Contract deposits	0	0
Due to other funds	0	0
Capital assets payable	0	0
Installment purchase	0	0
Revenue bonds/premium sales payable	0	0
<b>TOTAL LIABILITIES</b>	<b>\$ 47,000</b>	<b>\$ 44,000</b>
<b>Equity and Other Credits:</b>		
Investment in general fund/notes	0	0
Unassigned capital	0	0
Reserve savings		
General	0	0
Contract	0	0
<b>Fund Balance:</b>		
General	20,000	70,000
Contract		
Equipment	0	0
Unassigned	47,000	1,000
<b>TOTAL EQUITY</b>	<b>\$ 10,000</b>	<b>\$ 71,501</b>
<b>TOTAL EQUITY AND OTHER CREDITS</b>	<b>\$ 67,000</b>	<b>\$ 283,501</b>
<b>TOTAL LIABILITIES, EQUITY AND OTHER CREDITS</b>	<b>\$ 114,000</b>	<b>\$ 283,501</b>

The accompanying notes are an integral part of this statement.

PROPERTY AND EQUIPMENT		DEPRECIATION		ACCUMULATED DEPRECIATION		TOTAL (DEPRECIATION BASE)
AMOUNT	PERCENT	AMOUNT	PERCENT	AMOUNT	PERCENT	
1	20,791	0	0	0	0	1,000,000
	1,000,000	0	0	0	0	1,000,000
	11,700	0	0	0	0	60,700
	25,000	0	0	0	0	50,000
	25,000	0	0	0	0	75,000
	90,790	0	0	0	0	90,790
	2,774,034	0	2,000,000	0	0	7,000,000
	0	0	0	0	0	0
1	<u>1,000,000</u>	<u>0</u>	<u>2,000,000</u>	<u>0</u>	<u>0</u>	<u>10,000,000</u>
2	953,000	0	0	0	0	1,000,000
	1,000	0	0	0	0	71,000
	0	0	0	0	0	90,000
	0	0	0	0	0	0
	0	0	0	0	0	3,750
	0	0	0	0	0	0
	0	2,000	0	0	0	7,000
	90,000	0	0	0	0	90,000
	0,000	0	0	0	0	0,000
	27,000	0	0	0	0	0,000
	0	0	0	15,000	0	15,000
	1,000,000	0	0	0	0	1,000,000
	<u>2,000,000</u>	<u>2,000</u>	<u>0</u>	<u>0</u>	<u>0</u>	<u>2,000,000</u>
	0	0	2,000,000	0	0	2,000,000
	1,200,000	0	0	0	0	1,200,000
	0	0	0	0	0	0
	1,000,000	0	0	0	0	1,000,000
	0	0	0	0	0	90,750
	0	0	0	0	0	0
	0	0	0	0	0	1,070,070
	<u>1,000,000</u>	<u>0</u>	<u>0</u>	<u>0</u>	<u>0</u>	<u>1,070,070</u>
	1,070,070	0	1,000,000	0	0	1,070,070
5	<u>1,000,000</u>	<u>2,000</u>	<u>2,000,000</u>	<u>0</u>	<u>0</u>	<u>10,000,000</u>

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**TOWN OF GRAND ISLE, LOUISIANA**

**COMBINED STATEMENT OF REVENUES, EXPENDITURES AND  
CHANGES IN FUND BALANCES - ALL GOVERNMENTAL FUND TYPES  
FOR THE FISCAL YEAR ENDED JUNE 30, 1998**

	<u>GOVERNMENTAL FUND TYPES</u>		
	<u>GENERAL</u>	<u>SPECIAL REVENUE</u>	<u>TOTAL (MEMORANDUM ONLY)</u>
<b>REVENUES</b>			
Taxes	\$ 475,800	\$ 50,782	\$ 526,582
Licenses and permits	85,405	0	85,405
Inter-governmental	192,371	288,376	480,747
Grants, fees, and commissions	74,871	279,189	354,060
Fines and forfeitures	188,863	628	189,491
Charges for services	273,262	46,200	319,462
Interest income	117,773	28,098	145,871
<b>TOTAL REVENUES</b>	<u>1,485,845</u>	<u>683,563</u>	<u>2,169,408</u>
<b>EXPENDITURES</b>			
Current			
General government	513,242	0	513,242
Public Safety	449,877	2,338	452,215
Public works	223,671	118,985	342,656
Health and welfare	0	56,838	56,838
Culture, recreation and tourism	25,478	172,484	197,962
<b>TOTAL EXPENDITURES</b>	<u>1,212,268</u>	<u>350,605</u>	<u>1,562,873</u>
<b>EXCESS (DEFICIENCY) OF REVENUES OVER EXPENDITURES</b>	<u>273,577</u>	<u>332,958</u>	<u>606,535</u>
<b>OTHER FINANCIAL SOURCES (USES)</b>			
Operating transfers in	67,000	81,823	148,823
Operating transfers out	(83,823)	(77,880)	(161,703)
Proceeds from capital assets	75,823	0	75,823
<b>TOTAL OTHER FINANCIAL SOURCES (USES)</b>	<u>59,000</u>	<u>4,943</u>	<u>63,943</u>
<b>EXCESS (DEFICIENCY) OF REVENUES AND OTHER SOURCES (OVER EXPENDITURES AND OTHER USES)</b>	<u>332,577</u>	<u>337,901</u>	<u>670,478</u>
<b>FUND BALANCES</b>			
Beginning of year	448,277	672,364	1,120,641
Revised equity transfers	658	(658)	0
<b>End of year</b>	<u>\$ 448,935</u>	<u>\$ 671,706</u>	<u>\$ 1,120,641</u>

The accompanying notes are an integral part of this statement.

## TOWN OF GRAND ISLE, LOUISIANA

**COMBINED STATEMENT OF REVENUES, EXPENDITURES AND CHANGES IN FUND BALANCES - ACTUAL AND BUDGET - GENERAL AND SPECIAL REVENUE FUNDS FOR THE FISCAL YEAR ENDED JUNE 30, 1999**

	GENERAL FUND		SPECIAL REVENUE FUNDS (SEPARABLE)	
	ACTUAL	BUDGET	ACTUAL	BUDGET
<b>REVENUES</b>				
Taxes	\$ 45,000	\$ 48,000	\$	\$ 0
Grants and awards	66,800	65,000	0	0
Intergovernmental	295,170	295,000	0	0
Operating fees and contributions	14,170	15,000	0	0
Fees and penalties	308,800	308,700	0	0
Charges for services	27,500	27,500	0	0
Miscellaneous	2,570	11,800	0	0
<b>TOTAL REVENUES</b>	<b>1,083,010</b>	<b>1,081,000</b>	<b>0</b>	<b>0</b>
<b>EXPENDITURES</b>				
Current				
General government	\$ 12,500	\$ 12,500	\$ 0	\$ 0
Public safety	449,870	451,000	0	0
Public works	12,500	66,000	0	0
Health and welfare	0	0	0	0
Culture, recreation and festival	11,430	10,500	0	0
<b>TOTAL EXPENDITURES</b>	<b>586,300</b>	<b>940,000</b>	<b>0</b>	<b>0</b>
<b>CHANGE (DECREASE) IN FUND BALANCE AVAILABLE FOR EXPENDITURE</b>				
	<b>496,710</b>	<b>141,000</b>	<b>0</b>	<b>0</b>
<b>OTHER FINANCED RESOURCES (FUNDS)</b>				
Operating transfers in	\$ 0	\$ 0	\$ 0	\$ 0
Operating transfers out	(25,000)	(25,000)	0	0
Private loan capital issues	15,000	0	0	0
<b>TOTAL OTHER FINANCED RESOURCES (FUNDS)</b>	<b>(10,000)</b>	<b>(25,000)</b>	<b>0</b>	<b>0</b>
<b>CHANGE (DECREASE) IN FUND BALANCE AVAILABLE FOR EXPENDITURE OVER FINANCED RESOURCES AND OTHER FUNDS</b>				
	<b>486,710</b>	<b>116,000</b>	<b>0</b>	<b>0</b>
<b>FINANCIAL POSITION</b>				
Beginning of year	\$ 0	\$ 0	\$ 0	\$ 0
End of year	<b>\$ 486,710</b>	<b>\$ 116,000</b>	<b>\$ 0</b>	<b>\$ 0</b>

The accompanying notes are an integral part of this statement.

OFFICIAL RESERVE FUNDS			TOTAL LIABILITIES FROM OTHER		
Year ended December 31, 2008 (2007, 2006, 2005)			Year ended December 31, 2008 (2007, 2006, 2005)		
2008	2007	2006	2008	2007	2006
\$ 95,984	\$ 95,984	\$ 14,989	\$ 95,987	\$ 95,989	\$ 14,977
0	0	0	95,989	95,989	14,989
290,284	348,289	31,989	395,987	493,989	25,989
279,989	269,989	95,989	219,989	293,989	29,989
629	0	629	299,989	199,989	(11,989)
99,984	49,989	(1,989)	199,987	199,989	19,989
29,989	19,989	1,989	199,989	199,989	1,989
<u>29,989</u>	<u>19,989</u>	<u>1,989</u>	<u>199,989</u>	<u>199,989</u>	<u>1,989</u>
0	0	0	19,989	19,989	1,989
1,989	0	1,989	39,987	49,989	(9,989)
199,989	49,989	99,989	39,989	99,989	99,989
99,989	19,989	1,989	99,989	19,989	1,989
19,989	29,989	29,989	29,989	29,989	29,989
<u>29,989</u>	<u>29,989</u>	<u>29,989</u>	<u>29,989</u>	<u>29,989</u>	<u>29,989</u>
29,989	(1,989)	99,989	99,989	(29,989)	29,989
99,989	99,989	0	19,989	19,989	99,989
(99,989)	(99,989)	0	(99,989)	(99,989)	0
0	0	0	99,989	0	99,989
<u>1,989</u>	<u>1,989</u>	<u>0</u>	<u>1,989</u>	<u>0</u>	<u>1,989</u>
99,989	(99,989)	99,989	99,989	(99,989)	99,989
99,989	99,989	0	1,989	1,989	0
0	0	0	0	0	0
<u>99,989</u>	<u>99,989</u>	<u>99,989</u>	<u>99,989</u>	<u>99,989</u>	<u>99,989</u>

## TOWN OF GRAND ISLE, LOUISIANA

**WATERWORKS AND GAS UTILITY FUND  
 SCHEDULE OF REVENUES, EXPENSES, AND  
 CHANGES IN RETAINED EARNINGS - ACTUAL AND BUDGET  
 FOR THE FISCAL YEAR ENDED JUNE 30, 1999**

	ACTUAL	BUDGET	VARIANCE FAVORABLE/ UNFAVORABLE
<b>OPERATING REVENUES</b>			
Water sales	\$ 512,899	\$ 500,000	\$ 12,899
Gas sales	271,871	270,000	1,871
Service charges	3,140	3,000	140
Justification charges	4,382	4,000	382
Delinquent penalties	13,899	15,000	(2,100)
Miscellaneous	4,231	4,400	(169)
Total Operating Revenues	<u>713,122</u>	<u>796,400</u>	<u>(83,278)</u>
<b>OPERATING EXPENSES</b>			
Plant services	151,136	154,000	2,874
Contractual services	608,000	701,000	93,000
Materials and supplies	28,209	62,500	34,291
Capital and administrative	218,111	219,000	889
Depreciation and amortization	30,257	30,000	(257)
Depreciation on contributed assets	14,126	14,126	0
Total Operating Expenses	<u>1,014,739</u>	<u>1,090,626</u>	<u>(75,887)</u>
<b>OPERATING INCOME (LOSS)</b>	<u>(301,617)</u>	<u>(294,226)</u>	<u>7,391</u>
<b>NON-OPERATING REVENUES (EXPENSES)</b>			
Interest Income	15,800	15,000	800
Interest expense	(1,121)	0	(1,121)
Ad valorem taxes (intergovernmental)	90,000	90,000	11,000
State - Bond Development Grants	0	0	0
State - Interim Emergency Bond Grants	310,000	311,000	4,000
State - DOTD Highway maintenance	12,700	12,900	20
Total Non-Operating Revenues (Expenses)	<u>419,379</u>	<u>418,900</u>	<u>479</u>
<b>INCOME (LOSS) BEFORE OPERATING TRANSFERS</b>	<u>(182,238)</u>	<u>(116,026)</u>	<u>70,668</u>
<b>OPERATING TRANSFERS BY OPERATING TRANSFERS ONLY</b>	<u>0</u>	<u>0</u>	<u>0</u>
<b>NET INCOME (LOSS)</b>	<u>(182,238)</u>	<u>(116,026)</u>	<u>70,668</u>
Add State - Depreciation on contributed assets	15,125	15,125	0
<b>REVENUES RECEIVED</b>			
Beginning of Year	1,119,507	1,119,507	0
End of Year	<u>\$ 937,269</u>	<u>\$ 1,003,481</u>	<u>\$ 70,668</u>

The accompanying notes are an integral part of this statement

**TOWN OF GRAND ISLE, LOUISIANA**

**ENTERPRISE FUND  
STATEMENT OF CASH FLOWS  
WATERWORKS AND GAS UTILITIES FUND  
FOR THE FISCAL YEAR ENDED JUNE 30, 1999**

<b>CASH FLOWS FROM OPERATING ACTIVITIES</b>	
Operating loss	\$ _____ (282,028)
Adjustments to reconcile the operating income (loss) to net cash provided by operating activities:	
Depreciation and amortization	18,767
Depreciation on construction assets	25,025
Decrease/increase in assets:	
Accounts receivable	13,269
Due from other funds	(4,882)
Inventory	(1,941)
Prepays	(2,288)
Increase (decrease) in liabilities:	
Accounts payable	(26,481)
Accrued salaries	1,111
Contract deposits	1,299
Due to other funds	(25,818)
Net adjustments	<u>28,290</u>
<b>NET CASH PROVIDED (USED) BY OPERATING ACTIVITIES</b>	<u><b>(253,738)</b></u>
<b>CASH FLOWS FROM NONCAPITAL FINANCING ACTIVITIES</b>	
All sources less:	84,924
Receipts under GWTB/maintenance contract	12,736
Receipts from Industrial Emergency Board/Water Storage grant	26,447
Operating transfer in:	0
Operating transfer out:	0
<b>NET CASH PROVIDED (USED) BY NONCAPITAL FINANCING ACTIVITIES</b>	<u><b>19,242</b></u>
<b>CASH FLOWS FROM CAPITAL AND RELATED FINANCING ACTIVITIES</b>	
Receipts under bond (development grant)	0
Receipts under State Capital Grants program (project no. 98-MS-1-5B-1)	26,377
Proceeds from Revenue Bond Anticipation Note - Louisiana Facilities Planning	1,843,800
Payments on construction in progress	(997,112)
Principal paid on capital lease for equipment	(1,153)
Interest paid on capital lease for equipment	11,121
Purchase of property and equipment	(21,732)
<b>NET CASH PROVIDED (USED) BY CAPITAL AND RELATED FINANCING ACTIVITIES</b>	<u><b>1,862,309</b></u>
<b>CASH FLOWS FROM INVESTING ACTIVITIES</b>	
Interest received	<u><b>1,878</b></u>
<b>NET INCREASE (DECREASE) IN CASH AND CASH EQUIVALENTS</b>	<b>(11,147)</b>
<b>CASH AND CASH EQUIVALENTS, BEGINNING OF YEAR</b>	<b>406,644</b>
<b>CASH AND CASH EQUIVALENTS, END OF YEAR</b>	<b>\$ <u>395,497</u></b>

The accompanying notes are an integral part of this statement.



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## TOWN OF GRAND ISLE, LOUISIANA

### NOTES TO FINANCIAL STATEMENTS

June 30, 1999

#### NOTE A - SUMMARY OF SIGNIFICANT ACCOUNTING POLICIES

The financial statements of the TOWN OF GRAND ISLE, LOUISIANA (the "Town") have been prepared in conformity with generally accepted accounting principles (GAAP) as applied to governmental units. The Governmental Accounting Standards Board (GASB) is the accepted standard-setting body for establishing governmental accounting and financial reporting principles. The Town's significant accounting policies are described below.

##### 1. Reporting Entity

Under GASB's Codification of Governmental Accounting and Financial Reporting Standards Section 2100, the financial reporting entity consists of the primary government (the "Town") and its component units. Component units are defined as legally separate organizations for which the elected officials of the primary government are financially accountable. The criteria used in determining whether financial accountability exists include the appointment of a voting majority of an organization's governing body, and 1) the ability of the primary government to impose its will on that organization, or 2) whether the potential exists for the organization to provide specific financial benefits or burdens to the primary government. Fiscal dependency may also play a part in determining financial accountability. Additionally, a component unit can be an organization for which the nature and significance of its relationship with the primary government is such that exclusion would cause the reporting entity's financial statements to be misleading or incomplete.

The component units discussed below are included in the Town's reporting entity as blended component units because of the significance of their operational or financial relationships with the Town.

##### Playground Trust No. K-of Jefferson Parish

The above named District is a legally separate entity from the Town and is funded primarily by taxes and fees levied by the Parish of Jefferson. However, under agreement with the Parish, the entity is governed by the same elected officials that govern the Town. For financial reporting purposes, this entity is reported as if it were part of the Town's operations.

##### 2. Description of Activities

The Town was incorporated on June 15, 1959, under the provisions of the Louisiana Act (LSA 57:11) - 481). The Town is governed by a Mayor/Board of Aldermen form of government. Services provided by the Town include general government activities, public works, public safety, health and welfare and culture and recreation programs. The Town also provides waterworks and gas utilities.

##### 3. Fund Accounting

The Town uses funds and account groups to report on its financial position and the results of its operations. Fund accounting is designed to demonstrate legal compliance and to aid financial management by aggregating transactions related to certain government functions or activities.

TOWN OF GRAND ISLE, LOUISIANA

NOTES TO FINANCIAL STATEMENTS

June 30, 1999

NOTE A - SUMMARY OF SIGNIFICANT ACCOUNTING POLICIES (CONTINUED)

A fund is a separate accounting entity with a self-balancing set of accounts. An account group, on the other hand, is a financial reporting device designed to provide accountability for certain assets and liabilities that are not recorded in the funds because they do not directly affect net expendable or available financial resources.

The Town's fund types have been classified into three categories: governmental, proprietary and fiduciary. Each category, in turn, is divided into separate "fund types".

Governmental funds are used to account for all or part of the Town's general activities, including the collection and disbursement of earmarked monies (special revenue funds), and the acquisition or construction of general fixed assets (capital project funds). The general fund is used to account for all activities of the town not accounted for in some other fund.

Proprietary funds are used to account for activities similar to those found in the private sector, where the determination of net income is necessary or useful to sound financial administration. Goods or services from such activities are typically provided to outside parties (enterprise funds).

Fiduciary funds are used to account for assets held on behalf of outside parties, including other governments, or on behalf of other funds within the government. Agency funds generally are used to account for assets that the government holds on behalf of others as their agent, such as pension funds or donated emergency relief funds.

4. Basis of Accounting

The accounting and financial reporting treatment applied to a fund is determined by its measurement focus. All governmental funds are accounted for using a various financial resources measurement focus. With this measurement focus, only current assets and current liabilities generally are included on the balance sheet. Operating statements of these funds present increases (i.e., revenues and other financing received) and decreases (i.e., expenditures and other financing used) to net current assets.

The proprietary fund type is accounted for on a flow of economic resources management focus. With this measurement focus, all assets and liabilities associated with the operation of this fund type are included on the balance sheet. Fund equity (i.e., net total assets) is segregated into a retained earnings component. Proprietary fund type operating statements represent increases (i.e., revenues) and decreases (i.e., expenses) in net total assets.

In accordance with GASB Statement No. 26, Accounting and Financial Reporting for Proprietary Funds and Other Governmental Entities That Use Proprietary Fund Accounting, it is the policy of the Town's proprietary funds to apply all applicable GASB pronouncements, as well as all Financial Accounting Standards Board (FASB) pronouncements, interpretations, accounting principles board opinions and accounting research bulletins of the Committee on Accounting Procedures issued on or before November 30, 1989, unless those pronouncements conflict with or contradict GASB pronouncements.

## TOWN OF GRAND ISLE, LOUISIANA

### NOTES TO FINANCIAL STATEMENTS

June 30, 1999

#### NOTE 4 - SUMMARY OF SIGNIFICANT ACCOUNTING POLICIES (CONTINUED)

The modified accrual basis of accounting is used by all governmental fund types and agency funds. Under the modified accrual basis of accounting, revenues are recognized when receivable is earned, i.e., when they become both measurable and available. "Measurable" means the amount of the transaction can be determined and "available" means collectible within the current period or soon enough thereafter to be used to pay liabilities of the current period. Property taxes and sales taxes are considered available if they are collected within 90 days after year end. A one year availability period is used for revenue recognition for all other governmental fund revenues. Expenditures are recorded when the related fund liability is incurred, except for unamortized interest on general long-term debt, which is recognized when due.

Those revenues receivable to accrue are property taxes, sales taxes, franchise taxes, interest revenue, charges for services, and intergovernmental revenues, such as grants under terms collected by intermediary governments. Fines and permits revenues are not receivable to accrue because generally they are not measurably until received in cash.

The accrual basis of accounting is utilized by the proprietary fund type. Under this method, revenues are recorded when earned and expenses are recorded at the time the liabilities are incurred.

The Town may also report deferred revenues on its combined balance sheet. Deferred revenues arise when a potential revenue claim, not meet both the "measurable and available" criteria for recognition in the current period. Deferred revenues also arise when revenues are received by the government before it has a legal claim to them, as when grant monies are received prior to the occurrence of qualifying expenditures. In subsequent periods, when both revenue recognition criteria are met, or when the government has a legal claim to the revenues, the liability of deferred revenue is removed from the combined balance sheet and revenue is recognized.

#### 5. Budgetary and Budgetary Accounting

Formal budgetary accounting is employed as a management control device during the year for the General, Special Revenue Funds, and the Proprietary Fund. Formal budgetary accounting for the Capital Project Fund is not used due to the relative insignificance and infrequency of activity. Effective control over expenditures is maintained by requiring Aldermen approval on any expenditures.

Expenditures may not exceed budgeted appropriations at the division or department level. Expenditures may not exceed appropriations until additional appropriations have been provided. All annual appropriations which are not expended are unencumbered lapse at year-end.

Budgets are adopted for the General, Special Revenue, and Proprietary Funds on a basis consistent with generally accepted accounting principles (GAAP). Budgetary comparisons presented in the accompanying financial statements are on the GAAP basis.

#### 6. Encumbrances

Encumbrance accounting is not utilized by the Town.

## TOWN OF GRAND ISLE, LOUISIANA

### NOTES TO FINANCIAL STATEMENTS

June 30, 1999

#### NOTE A - SUMMARY OF SIGNIFICANT ACCOUNTING POLICIES (CONTINUED)

##### 7. Cash and Investments

Cash and cash equivalents shown on the face of the Combined Balance Sheet include amounts in demand deposits, petty cash, certificates of deposit with maturities of less than 90 days, and shares in the Louisiana Asset Management Fund (LAMF).

In accordance with GASB Statement No. 31, investments are generally stated at fair value, unless the Town invests in "money market" securities which have a maturity date of less than 90 days at the balance sheet date. If the investments mature within 90 days, they are stated at cost or amortized cost. Louisiana Revised Statutes (LSA-RS) VI (2031) authorizes the Town to invest in (1) direct obligations of the United States Treasury, the principal and interest of which are fully guaranteed by the federal government, (2) bonds, debentures, notes, or other evidence of indebtedness issued or guaranteed by federal agencies or U.S. government instrumentalities, (3) direct security repurchase agreements of any federal book entry-only securities, (4) time certificates of deposits of state banks organized under the laws of Louisiana, or national banks having their principal offices in the state of Louisiana, savings accounts or shares of savings and loan associations, (5) in mutual or trust fund institutions, which are registered with the Securities and Exchange Commission under the Securities Act of 1933 and the Investment Act of 1940, and which have underlying investments consisting solely of and limited to securities of the U.S. government or its agencies, or (6) guaranteed investment contracts issued by a bank, financial institution, insurance company, or other entity having one of the two highest short-term rating categories of either Standard & Poor's Composite or Moody's Investors Service, provided that no such investment may be made except in connection with a financing program approved by the State Bond Commission.

For the purposes of the statement of cash flows, the Proprietary Fund considers its investment in LAMF and all highly liquid investments with a maturity of three months or less when purchased, to be cash equivalents.

##### 8. Short-term Interfund Receivables/Payables

During the course of operations, numerous transactions occur between individual funds for goods provided or services rendered. These receivables and payables are classified as "due from other funds" or "due to other funds" on the balance sheet. Short-term interfund loans, if any, are classified as "interfund receivables/payables".

##### 9. Inventories

The cost of material and supplies acquired by governmental funds are recorded as expenditures at the time of purchase. The inventory of such materials and supplies as June 30, 1999 would not be material to the financial statements. The inventory of the Proprietary Fund is stated at the lower of cost or market, determined by a first-in, first-out method.

##### 10. Prepaid items

Payments made to vendors for services that will benefit periods beyond June 30, 1999 are recorded as prepaid items. Prepaid insurance represents the majority of this balance.

TOWN OF GRAND ISLE, LOUISIANA

NOTES TO FINANCIAL STATEMENTS

June 30, 1999

**NOTE 4 - SUMMARY OF SIGNIFICANT ACCOUNTING POLICIES (CONTINUED)**

**11. Restricted Assets**

Funds in kind which represent "customer water deposits" are classified as restricted assets on the balance sheet of the enterprise fund since these funds may only be used for the payment of any outstanding water bills when customer discontinues service.

**12. Fixed Assets**

General fixed assets are not capitalized in the funds used to acquire or construct them. Initial, capital acquisition and maintenance are reflected as expenditures in governmental funds, and the related assets are reported in the general fixed asset account group. All purchased fixed assets are valued at cost, when historical records are available, and at estimated historical cost when no historical records exist. Donated fixed assets are valued at their estimated fair market value on the date received.

The costs of animal maintenance and repairs that do not add to the value of the asset or materially extend asset lives are not capitalized. Public domain ("infrastructure") general fixed assets consisting of roads, bridges, docks and piers, streets and sidewalks, rock jetties, drainage and lighting systems are not capitalized, in those cases, are immaterial and of value only to the government.

Assets in the general fixed asset account group are not depreciated. Depreciation of buildings, equipment and vehicles in the Proprietary Fund type is computed using the straight-line method. Depreciation expense applicable to these fixed assets acquired through capital contributions is closed out to the related contributed capital accounts rather than retained earnings. It is considered preferable under the matching concept, as receipts of these fixed assets have been recorded as additions to contributed capital.

**13. Compensated Absence**

In both the governmental and proprietary fund types, annual and sick leave are expensed when claimed by the employee rather than when earned. In the opinion of management, the liability due at June 30, 1999 would not be material to the financial statements.

**14. Long-term Obligations**

For long-term obligations, only that portion expected to be financed from expendable available financial resources is reported as a fund liability of a governmental fund. The remaining portion of such obligations is reported in the general long-term debt account group.

**15. Fund Equity**

Reserves represent those portions of fund equity not appropriate for expenditures or legally segregated for a specific future use. Designated fund balances represent amounts given for future use of financial resources. Contributed capital is recorded in the Proprietary Fund for amounts received on capital grants or contributions from developers, customers or other funds.

## TOWN OF GRAND ISLE, LOUISIANA

### NOTES TO FINANCIAL STATEMENTS

June 30, 1999

#### NOTE A - SUMMARY OF SIGNIFICANT ACCOUNTING POLICIES (CONTINUED)

##### 16. Interfund Transactions

Quasi-internal transactions are accounted for as revenues, expenditures or expenses. Transactions that constitute reimbursements to a fund for expenditures initially made from it that are properly applicable to another fund, are recorded as expenditures in the reimbursing fund and as reductions of expenditures in the fund that is reimbursed. All other interfund transactions, except quasi-external transactions and reimbursements, are reported as transfers. Nonrecursing or nonrecurring payments of funds of equity are reported as bonded equity transfers. All other interfund transfers are reported as operating transfers.

##### 17. Total Columns on Combined Statements

Total columns on the general purpose financial statements are expressed "nonredundant-only" to indicate that they are presented only to facilitate financial analysis. Data in these columns do not present financial positions, results of operations or changes in cash flows in conformity with generally accepted accounting principles. Neither are these data comparable to a consolidation. Interfund eliminations have not been made in the aggregation of this data.

#### NOTE B - STEWARDSHIP, COMPLIANCE AND ACCOUNTABILITY

##### BUDGET

In accordance with the Louisiana Local Government Budget Act (LSA-RS 39:1361), the procedures used by the Town in establishing the budgetary data reflected in the financial statements are as follows:

- Not less than 30 days before the end of the fiscal year, the Mayor recommends to the Board of Aldermen a proposed operating budget for the coming fiscal year. The operating budget includes proposed expenditures and the means of financing them.
- The proposed budget is summarized and advertised and the public notified that the proposed budget is available for inspection and that within 10 days thereafter public hearings are conducted to obtain taxpayer comments.
- The budget is then legally enacted by passage of an ordinance by the Board of Aldermen.
- Any revisions that alter the total expenditures of a department must be approved by the Board of Aldermen. Changes to specific line-items within the departments must also be approved by the Board.

Budgeted amounts presented in the financial statements are as originally adopted or as finally amended by the Board of Aldermen by Ordinance No. 767.

TOWN OF GRAND ISLE, LOUISIANA

NOTES TO FINANCIAL STATEMENTS

June 30, 2009

NOTE B - STEWARDSHIP, COMPLIANCE, AND ACCOUNTABILITY (CONTINUED)

EXPENDITURES IN EXCESS OF APPROPRIATIONS

The following funds had expenditures on a budgetary basis in excess of appropriations for the fiscal year ended June 30, 2009:

	Expenditures	Budget	Variance
<b>General Fund</b>			
Police Department	\$ 49,408	\$ 42,330	\$ 7,078
Street Department	18,279	18,000	279
Sanitation Department	93,775	87,200	6,575
Tourism Department	31,478	30,244	1,234
<b>Special Revenue Funds</b>			
Salaries and Pensions	1,700	0	1,700
Municipal Control	4,880	0	4,880
Recreation Fund	1,200	0	1,200
Bridge Lighting Fund	1	0	1

Expenditures exceeded appropriations in the for the following reasons: The Police Department expended monies on grants at or near year end that were not part of the amended budget; The Street Department salaries line item exceeded budget due to unanticipated work; The Sanitation Department exceeded budget due to the expenditures related to a capital item not being budgeted for, and the Tourism Department exceeded expenditures in the salary line-item. The Salaries and Pensions Fund incurred expenditures in excess of budget due to an unanticipated salary prevailing funds. The Municipal Control Fund exceeded budget due to additional operating needed. The Recreation Fund incurred some unanticipated rental expenditures. The Bridge Lighting Fund incurred some unanticipated bank charges. All of the variances noted above were absorbed by available fund balances/retained earnings.

NOTE C - DEPOSITS AND INVESTMENTS

As June 30, 2009, the carrying amount of the Town's deposits was \$770,931 and the bank balance was \$274,000. The bank balance is categorized as follows:

Category	Bank Balance
Amount insured by FDIC, or collateralized with securities held by the Town's agent in the Town's name	\$ 274,000
Amount collateralized with securities held by the pledging financial institution's trust department or agent in the Town's name	0
Uncollateralized (includes balance that is collateralized with securities held by the pledging financial institution but not in the Town's name)	0
<b>Total Bank Balance</b>	<b>\$ 274,000</b>



**TOWN OF GRAND ISLE, LOUISIANA**

**NOTES TO FINANCIAL STATEMENTS**

June 30, 1999

**NOTE C - DEPOSITS AND INVESTMENTS (CONTINUED)**

Under GASB Statement No. 3, the Town's investments at year-end are to be categorized to give an indication of the level of risk assumed by the Town at year-end. Category 1 includes investments that are insured or registered or for which the securities are held by the Town or its agent in the Town's name. Category 2 includes uninsured and unregistered investments for which the securities are held by the municipality's trust department or agent in the Town's name. Category 3 includes uninsured or unregistered investments for which the securities are held by the municipality, or by its trust department or agent but not in the Town's name.

The Town's investments consist of shares in the Louisiana Asset Management Fund (LAAMF). Because of the liquidity of the fund, the investments are shown on the balance sheet as cash equivalents. The balance as of June 30, 1999 for all funds is \$213,581. Because this investment is not evidenced by securities that exist in physical or book entry form, it is not categorized.

**NOTE D - RECEIVABLES**

Receivables, at June 30, 1999 consist of the following:

	General	Special Revenue	Enterprise	Total
<b>Accounts</b>				
<b>Accounts</b>				
Utilities	\$ 0	\$ 0	\$ 15,628	\$ 15,628
Other bills	0	14,968	0	14,968
Property taxes	0	0	0	0
Franchises	16,482	0	0	16,482
<b>Unprogrammed</b>				
Subsides	16,404	4,819	0	21,223
Due taxes	900	0	0	900
Refund taxes	1,493	0	0	1,493
Taxes - due II	1,782	0	0	1,782
Carving fee and commissions	1,490	12,719	0	14,209
Exp III - Highway construction	0	0	6,075	6,075
LCSB - grants	12,911	0	0	12,911
Flagstaff Town No. 14	0	100,000	0	100,000
Port/Transportation Fund	1,647	0	0	1,647
Due from New Delta Shrimp	0	0	177,687	177,687
Due from Louisiana Facilities Planning	0	0	(60,711)	(60,711)
Due from Louisiana Emergency Fund	0	0	16,482	16,482
Other	2,631	0	2,661	5,292
<b>General</b>	<u>33,617</u>	<u>16,787</u>	<u>1,099,977</u>	<u>1,450,181</u>
Less allowances for uncollectible	<u>0</u>	<u>0</u>	<u>(2,000)</u>	<u>(2,000)</u>
<b>Net receivables</b>	<u>\$ 33,617</u>	<u>\$ 16,787</u>	<u>\$ 1,097,977</u>	<u>\$ 1,448,381</u>

**TOWN OF GRAND ISLE, LOUISIANA**  
**NOTES TO FINANCIAL STATEMENTS**  
 June 30, 1999

**NOTE D - RECEIVABLES (CONTINUED)**

The Town generally considers all receivables to be collectible; however, in the Catastrophe Fund, an allowance for uncollectibility of approximately 0 percent (\$ 1,000) of the utility bills receivable has been recorded.

Included within the accounts receivable of the Waterworks and Gas Utilities Enterprise Fund is \$11,183 of certified receivables. This amount represents approximately one-half of the July 31, 1999 water and gas bills which are for the actual usage of water and gas in the last half of June 1999.

Also included above is \$ 69,296 due for Pledgement District No. 18. This amount represents the balance of parish allocated ad valorem taxes collected by the Parish on the Town's behalf under a local cooperative agreement.

**NOTE E - FIXED ASSETS**

The following is a summary of changes in the general fixed asset account group during the fiscal year:

Asset Category	Balance at Beginning of year	Additions	Deletions	Balance at End of Year
Land	\$ 186,258	\$ 0	\$ 0	\$ 186,258
Buildings and improvements	1,470,478	1,267	0	1,471,745
Equipment and supplies	574,844	61,008	0	635,852
Energy equipment	928,609	104,713	0	1,033,322
Vehicle	188,000	40,000	171,000	157,000
Total	\$ 3,368,189	\$ 205,988	\$ 171,000	\$ 3,403,177

Below is a summary of the sources of fixed assets:

Source of Funding	Amount
Investment from:	
General Fund	\$ 1,887,208
Orange Works No. 1	140,000
Revenue Fund	60,000
Community Center and Pledgement District No. 18	73,500
Stipend-Certified Fund	8,911
Capital Projects Fund	4,700
Other - Federal Revenue Sharing	111,761
Other - Federal Grants	71,588
Other - State Grants	98,107
Other - Utilities	186,000
Total	\$ 3,403,177

**TOWN OF GRAND ISLE, LOUISIANA**  
**NOTES TO FINANCIAL STATEMENTS**  
June 30, 1999

**NOTE E - FIXED ASSETS (CONTINUED)**

The following is a summary of proprietary fund property, plant and equipment at June 30, 1999:

Asset Type	Quantity	Amount
Land	3	15,000
Buildings and improvements		285,000
Furniture and fixtures		26,000
Vehicles and heavy equipment		214,700
Utility distribution systems and lines		
Water transmission system		550,000
Water distribution system		108,900
Water tank		1,000,000
Water meter		154,000
Gas distribution system		400,000
Electric w/ poles		14,000
Generators		10,000
Low voltage electrical		70,000
Construction Program - Waterline Project		1,300,000
		<u>3,076,600</u>
Less: accumulated depreciation		(1,803,140)
Net Property, Plant, and Equipment	<u>1</u>	<u>1,273,460</u>

Useful lives used for computing depreciation are as follows:

Description	Useful Lives
Buildings and improvements	40-50
Furniture and fixtures	5-10
Vehicles and heavy equipment	5-10
Utility distribution systems and lines	50-75

The construction in progress of \$2,594,600 relates to the LaLuz to Grand Isle Waterline Project. The total estimated cost of this project is approximately \$38,000,000. The Town has obtained \$1,000,000 in financing from the State Capital Outlay Program (\$500,000 available from Priority 1 and \$4,500,000 in Priority 2) to help pay for the design and construction of the waterline (Project No. 98-4881-000-1). In addition, the Town has received approval for \$9,215,000 in loans from the USDA Rural Utilities Services (RUS) Division under the Water 2000 Act (see Note D). Interim construction financing is being provided by Revenue Bond Anticipation Notes through the Louisiana Facilities Planning Department. The Town has also applied for \$1,045,000 from the US Environmental Protection Agency under the State and Tribal Assistance Grant program.

TOWN OF GRAND ISLE, LOUISIANA

NOTES TO FINANCIAL STATEMENTS

June 30, 1999

NOTE E - FIXED ASSETS (CONTINUED)

The project is underway and is expected to be completed in late 1999/early 2000. The Town will then purchase 10% drinking water from the Parish of Jefferson.

NOTE F - LIABILITIES PAID UNDER PROJECT

The unrecorded balances due to taxing bodies and others at June 30, 1999 included \$3,260 of taxes paid under protest, plus interest accrued to date on the investment of these funds. This protest was settled during the year and the funds were distributed to the Town's General Fund.

NOTE G - LONG-TERM DEBT

1. Capital Leases

The Town has entered into lease agreements as lessee for financing the acquisition of a garbage truck, a trash truck and a ditch witch tractor. These lease agreements qualify as capital leases for accounting purposes (they have purchase options) and, therefore, have been recorded at the present value of the future minimum lease payments as of the date of their inception. The following is an analysis of equipment leased under capital leases as of June 30, 1999:

	General Fund (Lease Account Group)	Waterworks & Gas Utilities Enterprise Fund
Garbage Truck	\$ 44,000	\$ 0
Trash Truck	4,000	0
1994 Ditch Witch tractor	0	24,000
Total	<u>\$ 48,000</u>	<u>\$ 24,000</u>

The following is a schedule of the future minimum lease payments under these capital leases, and the present value of the net minimum lease payments at June 30, 1999.

Fixed Date Ending June 30,	General Fund (Lease Account Group)	Waterworks & Gas Utilities Enterprise Fund
2000	\$ 14,604	\$ 0,000
2001	14,604	0,000
2002	14,604	0,000
2003	14,604	7,280
2004	3,590	0
Termination lease payments	40,794	20,400
Less amount representing interest	(5,128)	(2,070)
Present value of future minimum lease payments	<u>\$ 48,000</u>	<u>\$ 24,000</u>

**TOWN OF GRAND ISLE, LOUISIANA**

**NOTES TO FINANCIAL STATEMENTS**

June 30, 1999

**NOTE C - LONG-TERM DEBT (CONTINUED)**

**2. Installment Purchase**

The Town purchased two police cars in 1999 through the Jefferson Parish Sheriff's Office. The Town will reimburse the Sheriff's Office for the cars on an installment basis. At June 30, 1999, the Town owes \$15,265 on this purchase.

**3. Changes in General Long-Term Liabilities**

The following is a summary of the changes in general long-term obligations for the fiscal year ended June 30, 1999:

Type of Debt	Balance, July 1, 1998		Additions (Reductions)		Balance, June 30, 1999	
Capital loans	1	15,117	2	46,247	3	61,364
installment purchase		0		11,265		11,265
<b>Totals</b>	<b>1</b>	<b>15,117</b>	<b>2</b>	<b>57,512</b>	<b>3</b>	<b>72,629</b>

**4. Revenue Bond Anticipation Note**

As noted in Note F, the Town is constructing a water pipeline from LaFite in Grand Isle at a cost of approximately \$14,800,000. A master lease agreement has been signed with the Department of Agriculture's Rural Utilities Services (RUS) Department that will provide construction loans of \$5,225,000. The loans are being provided under the Water 2009 Act. When issued, this loan will carry an interest rate of 4.75 percent. Interest financing is being provided by the Louisiana Facilities Planning Department via Revenue Bond Anticipation Note (RAN). At June 30, 1999, \$1,631,731 has been drawn down on these RANs and is payable by the Water & Gas Utilities Enterprise Fund at a nominal rate of interest of 4.94 percent. The RANs and the RUS loans are secured by a pledge of the future revenues of the Water & Gas Enterprise Fund.

**NOTE H - RESERVATION AND DESIGNATIONS OF FUND BALANCES/RETAINED EARNINGS**

The following reserves and designations of fund balances/retained earnings have been provided for in the financial statements:

**1. Fund Balance - Reserved for Prepaid Items**

This reserve was established as an offset against the asset, prepaid items, because it does not constitute an available, spendable resource of the fund even though it is a component of current assets.

**2. Fund Balance - Reserved for Drainage Project**

This reserve represents the balance of a construction contract to purchase and install pumps and related machinery in connection with the Grand Isle Drainage Project #1 - Hazard Mitigation Drain Program.

**3. Fund Balance - Designated for Subsequent Year's Expenditures**

This designation represents the budgeted deficiencies of revenues over expenditures in the 99-00 budget.

TOWN OF GRAND ISLE, LOUISIANA

NOTES TO FINANCIAL STATEMENTS

June 30, 1999

NOTE I - CONTRIBUTED CAPITAL

Enterprise fund contributed capital decreased by the following amounts:

	Intangible Assets	State Contributions	Federal Contributions	Total
Balance at June 30, 1998	\$ 104,000	\$ 261,000	\$ 174,000	\$ 539,000
ADD: contributions from state capital outlay programs	0	664,000	0	664,000
Less: amortization of cost of water storage tank (Classified Asset)	0	0	(201,000)	(201,000)
Balance at June 30, 1999	\$ 104,000	\$ 925,000	\$ 174,000	\$ 1,003,000

NOTE J - TAXES

I. Sales Tax

The total sales tax levied on purchases within the Town limits during the fiscal year ended June 30, 1999 was 8.194 percent. Of this 8.194 percent, 4 percent is levied by the State, 1.94 percent is levied by the Jefferson Parish Public School System (a separate entity), 3 percent is levied by the Parish of Jefferson (a separate entity), and 9.4 percent is levied by the Jefferson Parish Sheriff's Office.

Of the 3 percent levied by the Parish, 1.6 percent is remitted to the Jefferson Parish Public School System and 1.4 percent is remitted to the Town (as an incorporated municipality). Of the 1.94 percent received by the Town, 1.64 percent is recognized in the Drainage District No. 1 Special Revenue Fund. The balance goes to the Town's General Fund.

The 1.4 percent levied by the Sheriff's Office is credited directly to the Town for law enforcement purposes and is recognized in the General Fund.

II. Ad Valorem Tax

The Town levies an ad valorem tax on real property within the city limits. Ad valorem taxes are recognized in the fiscal year in which the taxes are levied. The levy is generally made as of November 15 of each year. The tax is due, and becomes an enforceable lien on the property, on the first day of the month following the filing of the tax roll by the Parish Assessor with the Louisiana Tax Commission (usually December 1). The tax is considered delinquent on March 1 in the year after the levy. The taxes are billed and collected by the Town.

Ad valorem taxes are levied based on property values determined by the Jefferson Parish Assessor's Office (a separate entity). All land and residential improvements are assessed at 10 percent of its fair market value, and other property at 15 percent of its fair market value. Ad valorem taxes are levied (per \$1,000 assessed value) in varying amounts for maintenance and operation of the Town. A homestead exemption is in effect which essentially makes the first \$2,500 of assessed value exempt from taxes.

The number of mills levied on the 1998-99 rolls was 7.00 for the General Fund and 5.00 for the Waterworks and Gas Utilities Fund.

TOWN OF GRAND ISLE, LOUISIANA

NOTES TO FINANCIAL STATEMENTS

June 30, 1999

NOTE K. INTERFUND TRANSACTIONS

RECEIVABLES/PAYABLES

Individual balances due from/to other funds at June 30, 1999 are as follows:

Fund	Interfund Receivable	Interfund Payable
General Fund	\$ 14,595	\$ 14,679
Special Revenue Funds		
Drainage/Water No. 1	26,070	0
Electric/Water Fund	0	1,070
Municipal Control Fund	449	30
Community Clubs and Pledge Fund (No. 3)	1,143	0
Bourbon-Clamming-Administration Fee	15,542	15,070
	<u>58,799</u>	<u>30,849</u>
Reserve Funds		
Unvoted	17,384	0
Bonded	0	1,891
	<u>17,384</u>	<u>1,891</u>
Totals	<u>\$ 86,579</u>	<u>\$ 47,630</u>

OPERATING TRANSFERS

A summary of operating transfers by fund type for the fiscal year ended June 30, 1999 is as follows:

Fund Type	Transfer To or From	Operating Transfers In	Operating Transfers Out
General Fund	Water Fund	\$ 0	\$ 15,000
Special Revenue Fund Drainage/Water No. 1	General Fund	\$ 1,000	0
Special Revenue Fund Bourbon Clamming and Administration Fee	General Fund	0	\$ 15,000
		<u>\$ 1,000</u>	<u>\$ 30,000</u>

## TOWN OF GRAND ISLE, LOUISIANA

### NOTES TO FINANCIAL STATEMENTS

June 30, 1999

#### NOTE L - RISK MANAGEMENT

The Town is exposed to various risks of loss from personal injury, auto, theft of, damage to and destruction of assets, errors and omissions, injuries to employees, and natural disasters. To protect itself from these losses, the Town purchases various types of commercial insurance. The Town pays premiums for coverage on general liability, auto, and excess liability. Coverage limits per occurrence is \$4,000,000, with an aggregate limit of \$1,000,000 on general liability claims and \$1,000,000 on excess liability claims.

The Town also carries commercial insurance for other risks of loss, including law enforcement officer's liability, public officials errors and omissions, workers' compensation, employee health and accident insurance, fire damage, etc. In each policy, the Town is responsible for the applicable deductibles.

Suited claims resulting from these risks have not exceeded commercial coverage in any of the past three fiscal years.

#### NOTE M - COMMITMENTS AND CONTINGENCIES

##### 1. Commitment - Debris 6-inch Gas Line

On August 11, 1981, the Town entered into a lease agreement with Debris Fishing and Rental Tools, Inc. whereby Debris leased its interest in a 6" gas line to the Town for a period of 70 years. Under the lease agreement, the Town agreed to pay Debris \$300 per year as compensation for administrative and other expenses incurred in connection with the lease agreement. In addition, the Town agreed to reimburse Debris for any and all amounts which Debris may have to pay for operation, maintenance and repair of the gas line.

As June 30, 1996, a liability of \$48,505 was recorded in the Waterworks and Gas Utilities Enterprise Fund for the amount due under this lease agreement through that date. During the fiscal year ended June 30, 1998, the Town made one payment of \$24,192, leaving a balance due of \$24,313. While the lease term officially expired on August 11, 1993, the Town has continued using the gas line pending the formulation of a new lease agreement and would therefore still be responsible for payments under the lease.

##### 2. Federal Financial Assistance

The Town participates in certain federal financial assistance programs. Amounts received in accordance from grantor agencies are subject to audit and adjustments by grantor agencies, principally the federal and state governments. Any disallowed costs, including amounts already collected, may constitute a liability of the applicable funds. This amount, if any, of expenditures which may be disallowed by the grantor would be determined at this time, although the Town expects such amounts, if any, to be immaterial.

##### 3. Civil Penalties - Landfill

On November 4, 1991 and again on August 14, 1995, the DOJ issued penalty notices 095-P-0540271 and 00-P-95-02119 against the Town in connection with violations of the Solid Waste Rules and Regulations and the Louisiana Environmental Quality Act in relation to the Town's dump site (i.e., landfills). Penalties of \$31,444 and \$73,088 have been levied. Administrative appeals were filed by the Town and accepted by the State. A verbal agreement has been reached whereby the State will waive the penalties if the Town provides for a proper closure (i.e., capping) of the dump site.



TOWN OF GRAND ISLE, LOUISIANA

NOTES TO FINANCIAL STATEMENTS

June 30, 1999

NOTE 16 - COMMITMENTS AND CONTINGENCIES (CONTINUED)

GAAP Codification Section 118 requires a government who owns or operates a municipal landfill to recognize the closure and post-closure care costs over the expected life of the landfill rather than after closure takes place. Since the Town's dump site was effectively closed as of June 30, 1999, a liability for closure costs should have been accrued. It is management's assertion that the liability is immaterial to the financial statements and has therefore not been accrued.

To minimize the cost to the Town, a cooperative enforce agreement has been entered into with the Parish of Iberville, whereby excavated and saturated from the land's ditches and culverts would be used to cover the landfill. DRG has approved the plan with certain conditions and restrictions. During 1998, the Town incurred costs in connection with capping the dump site and constructing a fence around the property. DRG has issued a monitoring report as soon as April 1999 which indicated that the Town is complying with all of the conditions agreed to in closing the landfill. Because the ultimate cost to the Town should be minimal, the financial statements do not include a provision for these closure or post-closure costs.

**SUPPLEMENTARY INFORMATION  
REQUIRED BY THE  
GOVERNMENTAL ACCOUNTING STANDARDS BOARD  
(UNAUDITED)**

The following pages contain supplementary information as required by Technical Bulletin 98-1, issued by the Governmental Accounting Standards Board (GASB) in October 1998. The provisions of the GASB technical bulletin, effective for financial statements dated after October 31, 1998, require disclosures in the notes to the financial statements about the governmental entity's readiness in addressing Year 2000 issues for its computer systems and other electronic equipment. In March 1999, GASB issued Technical Bulletin 99-1, which allowed the disclosure of Year 2000 issues as required supplementary information.

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**TOWN OF GRAND ISLE, LOUISIANA**  
**REQUIRED SUPPLEMENTARY INFORMATION**  
**AS AND FOR THE YEAR ENDED JUNE 30, 1999**

**YEAR 2000 ISSUES**

**(UNAUDITED)**

The Year 2000 issue is the result of shortcomings in many electronic data processing systems and other equipment that may adversely affect the Town of Grand Isle as early as fiscal year 00/01. The Year 2000 issue refers to the fact that many computer programs are only the last two digits to refer to a year. Therefore, both years 1900 and 2000 would be referred to as "00" by the computer. Computer programs have to be adjusted to recognize the difference between these two years or the programs will fail or create errors. In addition, some programs may not be able to recognize that 2000 is a leap year.

The Town's management is aware of the Year 2000 issues and has taken certain steps to address the situation. The following stages have been identified as necessary to address Year 2000 issues:

5. **Awareness Stage** - encompasses establishing a budget and project plan for dealing with the year 2000 issue.
6. **Assessment Stage** - When the organization begins the actual process of identifying all of its systems and individual components of the systems. An organization may decide to review all system components for Year 2000 compliance or through a risk analysis, identify only mission-critical systems and equipment (systems and equipment critical to conducting operations) to check for compliance.
7. **Remediation Stage** - when the organization actually makes changes to systems and equipment. This stage deals primarily with the technical issues of converting existing systems or installing or upgrading systems. During this stage, decisions are made on how to make the systems or processes Year 2000 compliant, and the required system changes are made.
8. **Validation/Testing Stage** - When the organization validates and tests the changes made during the conversion process. The development of test data and test scripts, the running of test scripts, and the review of test results are crucial for this stage of conversion process to be successful. If the testing reveals these anomalies, the tested area needs to be corrected and retested.

Computers are used by the Town primarily for accounting and financial reporting purposes. The primary applications and modules associated with this financial system operate on the Town's 300-880-computer. The operating system used by the A&A&G is IBM's OS/390. This system also provides a module for billing customers for the Town's water, gas, telephone and sanitation services. Additional computer systems are used to monitor and control the Town's water distribution system. This system operates off of a PC based system.

The Town's management, along with its computer consultants, has already reviewed and coordinated the general ledger accounting system for Year 2000 compliance. The upgrade to the C&H400 system was completed in April 1999. Some validation/testing has been done, however, because of limited clock space, a complete script could not be run. The Town's computer consultant is monitoring the situation and will make any additional adjustments that may be needed as they become known. Should problems be encountered, the Town would revert back to its "manual system" for receiving and disbursing funds. Management does not expect any major problems or hold-ups. As such, no additional commitments related to Year 2000 compliance exist as June 30, 1999.

## TOWN OF GRAND ISLE, LOUISIANA

### REQUIRED SUPPLEMENTARY INFORMATION AS AND FOR THE YEAR ENDED JUNE 30, 1999

#### YEAR 2000 ISSUES

##### (UNAUDITED)

The Year 2000 issue is the result of shortcomings in many electronic data processing systems and other equipment that may adversely affect the Town of Grand Isle as early as fiscal year 2000. The Year 2000 issue refers to the fact that many computer programs use only the last two digits to refer to a year. Therefore, both years 1999 and 2000 would be inferred to as "00" by the computer. Computer programs have to be adjusted to recognize the difference between these two years or the programs will fail or create errors. In addition, some programs may not be able to recognize that 2000 is a leap year.

The Town's management is aware of the Year 2000 issues and has taken certain steps to address the situation. The following stages have been identified as necessary to address Year 2000 issues:

- **Awareness Stage** - Encompasses establishing a budget and project plan for dealing with the year 2000 issue.
- **Assessment Stage** - When the organization begins the actual process of identifying all of its systems and individual components of the systems. An organization may decide to review all systems components for Year 2000 compliance or through a risk analysis, identify only non-critical systems and equipment. Systems and equipment critical to rendering operations to check for compliance.
- **Remediation Stage** - when the organization actually makes changes to systems and equipment. This stage deals primarily with the technical issues of converting existing systems or switching to compliant systems. During this stage, decisions are made on how to make the systems or processes Year 2000 compliant, and the required system changes are made.
- **Validation/Testing Stage** - When the organization validates and tests the changes made during the conversion process. The development of test data and test scripts, the running of test scripts, and the review of test results are crucial for this stage of conversion process to be successful. If the testing results show anomalies, the total area needs to be corrected and retested.

Computers are used by the Town primarily for accounting and financial reporting purposes. The primary applications and modules associated with this financial system operate on the Town's AS400 computer. The operating system used by the AS400 is IBM's OS/400. This system also provides a module for billing customers for the Town's water, gas, sewage and sanitation services. Additional computer systems are used to monitor and control the Town's water distribution system. This system operates off of a PC based system.

The Town's management, along with its computer consultant, has already assessed and remediated the general ledger accounting system for Year 2000 compliance. The upgrade to the OS/400 system was completed in April 1999. Some validation/testing has been done, however, because of limited disk space, a complete script could not be run. The Town's computer consultant is monitoring the situation and will make any additional adjustments that may be needed as they become known. Should problems be encountered, the Town would revert back to its "manual system" for receiving and disbursing funds. Management does not expect any major problems or hold-ups. As such, no additional commitments related to Year 2000 compliance exist as June 30, 1999.

TOWN OF GRAND ISLE, LOUISIANA  
REQUIRED SUPPLEMENTARY INFORMATION  
AS AND FOR THE YEAR ENDED JUNE 30, 1999

YEAR 2000 ISSUES (CONTINUED)

(UNAUDITED)

Management of the Town believes that the process detailed above will enable the Town to be in compliance with regards to the processing and recording of transactions and will thus enable its electronic data processing systems to process data and/or data-related information correctly before, during, and after January 1, 2000. However, because of the unprecedented nature of the Year 2000 issue, its effects and the nature of related remediation efforts will not be fully determined until the Year 2000 and thereafter. Consequently, management cannot guarantee that the Town's systems are or will be ready, that the Town's remediation efforts will be successful in whole or in part, or that parties with whom it does business with will be Year 2000 ready.

COMBINING STATEMENTS AND INDIVIDUAL  
FUND AND ACCOUNT GROUP SCHEDULES

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## GENERAL FUND

The General Fund is the principal operating fund of the Town of Grand Isle, and is used to account for the financial resources and expenditures not accounted for in any other fund.

TOWN OF GRAND ISLE, LOUISIANA

GENERAL FUND  
BALANCE SHEET  
JUNE 30, 1999

ASSETS

Cash and cash equivalents	\$	396,560
Receivables, net		
Franchise taxes		15,617
Intergovernmental		
Sales tax		68,418
Motor tax		900
Tobacco tax		1,800
Taxes - Act 18		1,780
Camping fees and commissions		7,880
Grants		12,531
Parish road fund		2,947
Other		3,431
Due from other funds		10,386
Prepaid items		25,259
<b>TOTAL ASSETS</b>	<b>\$</b>	<b><u>558,458</u></b>

LIABILITIES AND FUND BALANCE

<b>LIABILITIES</b>		
Accounts payable	\$	31,087
Accrued salaries and related liabilities		17,347
Due to other funds		32,678
Appearance bond deposits		8,800
Deferred revenue		2,779
<b>TOTAL LIABILITIES</b>		<b><u>84,791</u></b>
<b>FUND BALANCE</b>		
Reserved for prepaid items		79,159
Unassigned		
Designated for subsequent year's expenditures		0
Unassigned		438,450
<b>TOTAL FUND BALANCE</b>		<b><u>457,609</u></b>
<b>TOTAL LIABILITIES AND FUND BALANCE</b>	<b>\$</b>	<b><u>558,458</u></b>

## TOWN OF GRAND ISLE, LOUISIANA

**GENERAL FUND**  
**STATEMENT OF REVENUES, EXPENDITURES AND**  
**CHANGES IN FUND BALANCES - ACTUAL AND BUDGET**  
**FOR THE FISCAL YEAR ENDED JUNE 30, 1999**

	ACTUAL	BUDGET	VARIANCE FAVORABLE (UNFAVORABLE)
<b>REVENUES</b>			
Taxes	\$ 87,000	\$ 40,000	\$ 47,000
License and permits	30,400	25,000	5,400
Intergovernmental	104,371	207,200	(102,829)
Cleaning fees and commissions	14,251	25,000	(10,749)
Fees and Revenues	108,463	140,700	(32,237)
Charges for services	211,562	270,000	(58,438)
Miscellaneous	117,773	102,000	15,773
<b>TOTAL REVENUES</b>	<b>1,394,800</b>	<b>1,204,900</b>	<b>189,900</b>
<b>EXPENDITURES</b>			
Current			
General government	515,342	577,225	(61,883)
Public Safety	489,841	622,184	(132,343)
Public works	523,677	476,400	47,277
Culture, recreation and tourism	37,438	37,400	38
<b>TOTAL EXPENDITURES</b>	<b>1,566,298</b>	<b>1,713,209</b>	<b>(146,911)</b>
<b>EXCESS (DEFICIENCY) OF REVENUES OVER EXPENDITURES</b>	<b>(271,498)</b>	<b>171,701</b>	<b>(443,199)</b>
<b>OTHER FINANCING SOURCES (USES)</b>			
Operating transfers in	67,000	67,000	0
Operating transfers out	(86,422)	(86,100)	322
Proceeds from capital loans	75,000	0	75,000
<b>TOTAL OF OTHER FINANCING SOURCES (USES)</b>	<b>55,578</b>	<b>(19,100)</b>	<b>74,678</b>
<b>EXCESS (DEFICIENCY) OF REVENUES AND OTHER SOURCES OVER EXPENDITURES AND OTHER FINANCING</b>	<b>(215,920)</b>	<b>152,601</b>	<b>(368,521)</b>
<b>FUND BALANCES</b>			
Beginning of year	64,171	616,277	0
Revised equity transfers	58	607	549
End of year	\$ 64,229	\$ 616,884	\$ 15,655

**TOWN OF GRAVE OAK, LOUISIANA**

**GENERAL FUND  
SCHEDULE OF REVENUES - ACTUAL AND BUDGET  
FOR THE FISCAL YEAR ENDING JUNE 30, 1999**

	ACTUAL	BUDGET	VARIANCE (OVER/UNDER)
<b>Taxes</b>			
Ad valorem	\$ 97,799	\$ 10,000	\$ 87,799
Auto			
General	274,754	120,000	154,754
Law enforcement	77,984	25,000	52,984
Water fund	1,700	1,000	700
Fire/Police			
Fire/Police	44,479	47,000	-2,521
Police/Police	14,643	10,000	4,643
Total	<u>63,122</u>	<u>57,000</u>	<u>6,122</u>
<b>FEES AND CHARGES</b>			
Services			
Occupational	16,444	14,000	2,444
Licenses and fees	1,677	1,000	677
Miscellaneous			
Building	14,775	11,000	3,775
Anticipated adjustments	1,000	1,000	0
Total	<u>15,775</u>	<u>12,000</u>	<u>3,775</u>
<b>INTEREST-LOCAL</b>			
Federal			
PFMA - Hurricane George/France	4,700	10,000	-5,300
Local Law Enforcement Block Grants	16,744	10,700	6,044
State			
Tobacco tax	1,500	4,000	-2,500
Excise tax	4,800	1,700	3,100
Fossil fuel fund	10,000	10,000	0
Tourism fund	1,000	1,000	0
CCLC/CCC grants	1,000	0	1,000
PFMA - Hurricane George/France - Police Dept	2,200	0	2,200
CDBG	1,000	0	1,000
Total	<u>29,200</u>	<u>27,700</u>	<u>1,500</u>
<b>GRANTS, FEES AND COMMISSIONS</b>			
Video police activation	<u>14,000</u>	<u>15,000</u>	<u>-1,000</u>
<b>FINES AND FORFEITURES</b>			
Fines and court costs	69,697	140,000	-70,303
Bond fees	800	0	800
Total	<u>70,497</u>	<u>140,000</u>	<u>-69,503</u>
<b>CHARGES FOR SERVICES</b>			
Services	140,000	150,000	-10,000
For materials and utilities	4,000	1,000	3,000
Total	<u>144,000</u>	<u>151,000</u>	<u>-7,000</u>
<b>MISCELLANEOUS</b>			
Investment income	13,000	10,000	3,000
Intergovernmental reimbursements for			
PFMA 90% collection charge	20,000	20,000	0
Other	1,000	1,000	0
Insurance - Fire/Police	4,000	1,000	3,000
Insurance - a contractor	1,400	10,000	-8,600
Other	13,024	10,000	3,024
Total	<u>32,424</u>	<u>32,000</u>	<u>424</u>
<b>TOTAL REVENUES</b>	<u>\$ 1,368,000</u>	<u>\$ 1,368,000</u>	<u>\$ 0.00</u>

TOWN OF GRAND ISLE, LOUISIANA

GENERAL FUND  
 SCHEDULE OF EXPENDITURES BY DEPARTMENT -  
 ACTUAL AND BUDGET - GENERAL GOVERNMENT FUNCTION  
 FOR THE FISCAL YEAR ENDED JUNE 30, 2009

	2008	2009	PARSNEY PAYABLE GENERAL FUND
<b>GENERAL GOVERNMENT FUND</b>			
Office salaries	\$ 40,200	\$ 40,000	\$ (1,000)
Payroll taxes	17,117	17,000	(117)
Telephone services	50	700	650
Insurance - Negotiation	49,171	54,000	(2,829)
Insurance - workers's compensation	47,049	50,000	2,951
Utilities - purchase	23,800	23,800	0
Utilities - repairs	3,084	1,000	2,084
Auto	4,000	1,000	3,000
Legal and professional fees	20,202	20,200	(2)
Office supplies	3,000	1,000	2,000
Office supplies	3,000	1,000	2,000
General supplies	700	600	100
Advertising	6,440	1,000	5,440
Deprecial repairs	700	700	0
Liab. - auto	0	200	200
Liab. - repairs	1,000	1,000	0
Travel and transportation	700	600	100
Insurance - general liability	22,277	20,000	2,277
Utilities	21,000	11,000	10,000
Printing	3,000	1,000	2,000
Bank charges	100	700	(600)
Telephone	21,200	11,500	9,700
Supplies - office equipment	4,000	4,000	0
Supplies - buildings	3,000	1,000	2,000
Supplies - materials	1,000	1,000	0
Gas cost oil	1,000	1,000	0
Public utilities	1,000	1,000	0
Electricity	1,000	1,000	0
Telecommunications	100	200	(100)
Travel services	600	600	0
Computer consulting	1,000	1,000	0
Facility equipment	500	500	0
Electricity-repairs	3,000	1,000	2,000
Insurance - repairs	0	0	0
Miscellaneous	1,000	1,000	(1,000)
Interest on Public Funds Bonds	0	0	0
Intergovernmental - DPW/Asst Police/Asst Coordinator	24,000	21,000	3,000
Capital assets			
Office furniture and equipment	1,000	1,000	(1,000)
Vehicles	9,000	9,000	0
Fishing gear repairs	4,000	4,000	0
<b>TOTAL GENERAL FUND</b>	<b>\$ 430,000</b>	<b>\$ 430,000</b>	<b>\$ 0</b>

## TOWN OF ARUND ELL, MARYLAND

## GENERAL FUND

SCHEDULE OF EXPENDITURES BY DEPARTMENT -  
ACTUAL AND BUDGET - GENERAL GOVERNMENT FUND (CONTINUED)  
FOR THE FISCAL YEAR ENDED JUNE 30, 2022

	VARIANCE		
	ACTUAL	BUDGET	ACTUAL < BUDGET
<b>MAYOR'S DEPARTMENT</b>			
Salaries	\$ 48,876	\$ 48,876	\$ 0.000
Travel and special expenses	000	000	000
Office supplies	700	1,700	1,000
Expenses - outside	700	1,000	300
Gas and oil	1,000	1,700	700
Travel/entertain	1,000	1,000	000
Miscellaneous	0	100	100
Capital outlay			
Other functions and equipment	000	000	000
<b>TOTAL DEPARTMENT</b>	<b>\$ 52,276</b>	<b>\$ 54,276</b>	<b>\$ 2,000</b>
<b>PLANNING/COMMISSIONS AND COUNCIL DEPARTMENT</b>			
Salaries	\$ 15,000	\$ 15,000	\$ 0.000
Office supplies	000	000	00
Printing and file	1,000	1,000	00
Printing	1,000	1,000	00
Advertising	13,000	1,000	12,000
Entertainment	1,000	1,000	000
Travel/entertain	000	000	000
Training	000	0	000
Miscellaneous	1,000	000	1,000
Capital outlay			
Other functions and equipment	1,000	0,000	1,000
<b>TOTAL DEPARTMENT</b>	<b>\$ 22,000</b>	<b>\$ 23,000</b>	<b>\$ 1,000</b>
<b>TOTAL GENERAL GOVERNMENT</b>	<b>\$ 74,276</b>	<b>\$ 77,276</b>	<b>\$ 3,000</b>

TOWN OF GRAND ISLE, LOUISIANA

**GENERAL FUND  
SCHEDULE OF EXPENDITURES BY DEPARTMENT -  
ACTUAL AND BUDGET - PUBLIC SAFETY FUNCTION  
FOR THE FISCAL YEAR ENDED JUNE 30, 1999**

DEPARTMENT	1998		BUDGET		BUDGET DIFFERENCE (FAVORABLE)
	ACTUAL	BUDGET	ACTUAL	BUDGET	
<b>POLICE DEPARTMENT</b>					
Salaries	\$ 241,000	\$ 241,000	\$ 241,000	\$ 241,000	\$ 0
Benefits - long-term/short-term	50,000	50,000	50,000	50,000	0
Benefits - workers compensation	80,000	80,000	80,000	80,000	0
Business supplies	4,000	5,000	5,000	4,000	1,000
Travel - employees	0	0	0	0	0
Fuel - employees - deposits	600	1,500	1,500	600	900
Fuel - printers	200	600	600	200	400
Legal and professional fees	1,000	1,000	1,000	1,000	0
Insurance - other	1,000	1,000	1,000	1,000	0
Office supplies	1,000	4,000	4,000	1,000	3,000
Office supplies	1,000	1,000	1,000	1,000	0
Contractor supplies	600	600	600	600	0
Telephone	14,000	14,000	14,000	14,000	0
Utilities	200	1,000	1,000	200	800
Construction	0	0	0	0	0
Repairs - building	1,000	1,000	1,000	1,000	0
Repairs - equipment	1,000	1,000	1,000	1,000	0
Repairs - vehicles	6,000	60,000	60,000	6,000	54,000
Chemicals	0	100	100	0	100
Printing	0	0	0	0	0
Informal training	1,000	1,000	1,000	1,000	0
ES&S program expenses	1,000	1,000	1,000	1,000	0
Drug Test Program participation	1,000	1,000	1,000	1,000	0
Business press expenditures	1,000	1,000	1,000	1,000	0
Insurance - general and automobile	11,000	11,000	11,000	11,000	0
Utilities	1,000	1,000	1,000	1,000	0
Gas - fuel oil	1,000	60,000	60,000	1,000	59,000
Maintenance - development	0	100	100	0	100
Maintenance	600	600	600	600	0
Capital assets					
Officer/line development	11,000	11,000	11,000	11,000	0
Vehicles and equipment	14,000	20,000	20,000	14,000	6,000
Other development	11,000	1,000	1,000	11,000	10,000
<b>TOTAL DEPARTMENT</b>	<b>\$ 460,000</b>	<b>\$ 611,000</b>	<b>\$ 611,000</b>	<b>\$ 460,000</b>	<b>\$ 151,000</b>
<b>PRIS - OFFICE</b>					
Electricity - heat	\$ 1,000	\$ 1,000	\$ 1,000	\$ 1,000	\$ 0
Heat and other	0	0	0	0	0
Maintenance	1,000	1,000	1,000	1,000	0
<b>TOTAL DEPARTMENT</b>	<b>\$ 2,000</b>	<b>\$ 2,000</b>	<b>\$ 2,000</b>	<b>\$ 2,000</b>	<b>\$ 0</b>
<b>TOTAL PUBLIC SAFETY</b>	<b>\$ 462,000</b>	<b>\$ 613,000</b>	<b>\$ 613,000</b>	<b>\$ 462,000</b>	<b>\$ 151,000</b>

TOWN OF GRAND ISLE, LOUISIANA

**GENERAL FUND  
SCHEDULE OF EXPENDITURES BY DEPARTMENT -  
ACTUAL AND BUDGET - PUBLIC WORKS FUNCTION  
FOR THE FISCAL YEAR ENDED JUNE 30, 2022**

	ACTUAL	BUDGET	VARIANCE FAVORABLE / UNFAVORABLE
<b>STREET DEPARTMENT</b>			
Salaries	\$ 44,380	\$ 44,000	\$ 380
Travel expense	2,334	2,000	334
Travel agent	5,000	5,000	0
Small industrial equipment	400	500	(100)
Supplies - vehicles	12,170	12,000	170
Contract oil	6,000	5,000	1,000
Contractors	2,819	2,800	19
Miscellaneous	300	300	0
Capital outlay			
Vehicles and equipment	8,500	8,500	0
Street construction	0	0	0
<b>TOTAL DEPARTMENT</b>	<b>\$ 83,803</b>	<b>\$ 82,100</b>	<b>\$ 1,703</b>
<b>SAFETY EQUIPMENT</b>			
Salaries	\$ 125,810	\$ 126,000	\$ (190)
Contractors	1,800	1,800	0
Supplies - supplies	4,200	4,200	0
Legal professional services	0	0	0
Contract oil	0	0	0
Contract oil	5,000	5,000	0
Supplies - vehicles	17,000	16,000	1,000
Small industrial equipment	400	500	(100)
Travel	24,777	2,000	22,777
Contracted services - hauling	126,000	126,000	0
Miscellaneous	210	300	(90)
Capital outlay			
Vehicles and equipment	41,400	0	41,400
Other services			
Miscellaneous	18,000	18,000	0
Travel	2,000	0	2,000
<b>TOTAL DEPARTMENT</b>	<b>\$ 347,597</b>	<b>\$ 345,600</b>	<b>\$ 1,997</b>
<b>TOTAL PUBLIC WORKS FUNCTION</b>	<b>\$ 431,400</b>	<b>\$ 427,700</b>	<b>\$ 3,700</b>



TOWN OF GRAND ISLE, LOUISIANA

**GENERAL FUND  
 SCHEDULE OF EXPENDITURES BY DEPARTMENT -  
 ACTUAL AND BUDGET - CULTURE, RECREATION AND TOURISM  
 FOR THE FISCAL YEAR ENDING JUNE 30, 1999**

	ACTUAL	BUDGET	BALANCE AVAILABLE (DEFICIT)
<b>TRADE EXHIBITS</b>			
Salaries	\$ 0.00	\$ 11,000	(\$11,000)
Advertising	0.00	11,000	(\$11,000)
Travel and transportation	100	200	100
Office supplies	500	500	0
Supplies	1,100	1,000	100
Printing	500	500	0
Travel exhibits	0	500	500
<b>TOTAL DEPARTMENT</b>	<b>\$ 1,700</b>	<b>\$ 23,700</b>	<b>(\$22,000)</b>
<b>TOTAL CULTURE, RECREATION AND TOURISM</b>	<b>\$ 1,700</b>	<b>\$ 23,700</b>	<b>(\$22,000)</b>

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## **SPECIAL REVENUE FUNDS**

Special Revenue Funds account for the proceeds of specific revenues that are legally restricted to expenditures for specific purposes.

### **SEIZURE AND FORFEITURE**

Used to account for the proceeds of funds seized during drug enforcement activities. These proceeds are to be used exclusively for drug enforcement.

### **DRAINAGE DISTRICT NO. 1**

Used to account for the proceeds of one-third of the IPI 1 is one sales tax to be used for operations, maintenance, and improvements of the Town's drainage system.

### **CRISIS CONTROL FUND**

Used to account for intergovernmental revenues and donations received to be used for crisis control projects within the Town limits.

### **BRIDGE REPAIR**

Used to account for the proceeds of a grant from Louisiana Disaster Relief. These proceeds are to be used to repair the Highway 1 fishing bridge due to damage caused by Hurricane Andrew in August 1992.

### **MOSQUITO CONTROL FUND**

Used to account for the proceeds of a mosquito fee assessed on all residential and commercial property to be used to control the mosquito population within the community.

### **RECREATION FUND**

Used to account for the proceeds of an optional State fishing tax to be used for recreational activities and facilities.

### **COMMUNITY CENTER AND PLAYGROUND DISTRICT NO. 15**

Used to account for the proceeds of an ad valorem tax levied by the Parish of Jefferson and awarded to the Town for the construction, operation, and debt service costs of the Grand Isle Community Center and Playground District.

### **FISHING LIGHTING FUND**

Used to account for a grant from Jefferson Parish to be used to repair and maintain the lights on the fishing bridge.

### **DISTRICT GAMBLING AND ADMISSON FEES**

Used to account for the Town's 5 percent share of boarding fees received by Jefferson Parish from the Bossoma Belle Casino.

## TOWN OF GRAND ISLE, LOUISIANA

SPECIAL REVENUE FUNDS  
COMBINED BALANCE SHEET  
JUNE 30, 1999

	MOBILE AND PORTLAND	INDIANWELL DISTRICT NO. 1	INDIANWELL DISTRICT TWO	INDIANWELL DISTRICT THREE
<b>ASSETS</b>				
Cash and cash equivalents	\$ 1,615	\$ 0	\$ 41,000	\$ 0
Receivables				
Accounts receivable	0	0	0	0
Intergovernmental				
Sales tax	0	4,888	0	0
Playground District No. 20 taxes	0	0	0	0
Gaming floor and commissions	0	0	0	0
Due from other funds	0	31,000	0	0
Prepaid items	0	0	0	0
<b>TOTAL ASSETS</b>	<b>\$ 1,615</b>	<b>\$ 4,888</b>	<b>\$ 41,000</b>	<b>\$ 0</b>
<b>LIABILITIES AND FUND EQUITY</b>				
<b>Liabilities</b>				
Accounts payable	\$ 0	\$ 0	\$ 0	\$ 0
Accrued payroll and deductions	0	0	0	0
Due to other funds	0	0	31,000	0
<b>Total Liabilities</b>	<b>\$ 0</b>	<b>\$ 0</b>	<b>\$ 31,000</b>	<b>\$ 0</b>
<b>Fund Equity</b>				
<b>Fund Reserves</b>				
Reserved for unpaid claims	0	0	0	0
Reserved for bridge projects	0	31,000	0	0
Unreserved				
Assigned	0	0	0	0
Unassigned	1,615	0	31,000	0
<b>Total Fund Equity</b>	<b>\$ 1,615</b>	<b>\$ 31,000</b>	<b>\$ 31,000</b>	<b>\$ 0</b>
<b>TOTAL LIABILITIES AND FUND EQUITY</b>	<b>\$ 1,615</b>	<b>\$ 31,000</b>	<b>\$ 41,000</b>	<b>\$ 0</b>

BRIDGEWAY CONCRETE FUND	BACCHUS/PRM FUND	COMMODITY CENTER AND PLAZA/REX/NO INDENT NO. 18	DEFEND LEISURE FUND	EPICENTR GARDEN ADDITIONAL FUND	TOTAL
\$ 15,884	\$ 22,281	\$ 179,079	\$ 0	\$ 46,714	\$ 263,958
25,600	0	0	0	0	25,600
0	0	0	0	0	4,888
0	0	109,209	0	0	109,209
0	0	0	0	12,783	12,783
0	0	4,142	0	18,842	22,984
0	0	40,662	0	0	40,662
<u>\$ 41,484</u>	<u>\$ 22,281</u>	<u>\$ 223,091</u>	<u>\$ 0</u>	<u>\$ 68,639</u>	<u>\$ 717,561</u>

\$ 0	\$ 0	\$ 0	\$ 0	\$ 0	\$ 0
0	0	1,284	0	0	1,284
0	0	800	0	23,008	24,808
<u>0</u>	<u>0</u>	<u>2,084</u>	<u>0</u>	<u>23,008</u>	<u>25,092</u>
0	0	40,662	0	0	40,662
0	0	0	0	0	31,280
0	0	0	0	0	0
40,664	22,281	202,184	0	44,181	310,047
<u>40,664</u>	<u>22,281</u>	<u>202,184</u>	<u>0</u>	<u>44,181</u>	<u>310,047</u>
<u>\$ 40,664</u>	<u>\$ 22,281</u>	<u>\$ 202,184</u>	<u>\$ 0</u>	<u>\$ 44,181</u>	<u>\$ 310,047</u>

## TOWN OF GRAND ISLE, LOUISIANA

**SPECIAL REVENUE FUNDS**  
**COMBINED STATEMENT OF REVENUES, EXPENDITURES, AND**  
**CHANGES IN FUND BALANCE**  
**FOR THE FISCAL YEAR ENDING JUNE 30, 2009**

	SECURE AND CONSTRUCTIVE	IMMEDIATE REMEDIAL NO. 1	PROGRAM CONTROL FUND	BRIDGE SPONSOR
<b>REVENUES</b>				
Taxes	\$ 0	\$ 50,790	\$ 0	\$ 0
Intergovernmental	0	0	0	0
Grants-in-aid and contributions	0	0	0	0
Fees and forfeitures	628	0	0	0
Charges for services	0	0	0	0
Miscellaneous	0	87	1,568	10
<b>TOTAL REVENUES</b>	<u>628</u>	<u>50,877</u>	<u>1,568</u>	<u>10</u>
<b>EXPENDITURES</b>				
Current				
Public safety	1,180	0	0	0
Public works	0	110,980	0	0
Health and welfare	0	0	0	0
Culture and recreation	0	0	0	0
<b>TOTAL EXPENDITURES</b>	<u>1,180</u>	<u>110,980</u>	<u>0</u>	<u>0</u>
<b>EXCESS (DEFICIENCY) OF REVENUES OVER EXPENDITURES</b>	<u>(1,180)</u>	<u>(60,103)</u>	<u>1,568</u>	<u>10</u>
<b>OTHER FINANCING SOURCES (USES)</b>				
Operating transfers in	0	0,000	0	0
Operating transfers out	0	0	0	0
<b>TOTAL OTHER FINANCING SOURCES (USES)</b>	<u>0</u>	<u>0,000</u>	<u>0</u>	<u>0</u>
<b>EXCESS (DEFICIENCY) OF REVENUES OVER EXPENDITURES AND OTHER SOURCES (USES)</b>	<u>(1,180)</u>	<u>(60,103)</u>	<u>1,568</u>	<u>10</u>
<b>FUND BALANCE</b>				
Beginning of year	1,568	43,899	10,980	10
Incurred equity transfer	0	0	0	(10)
<b>Total year</b>	<u>\$ 1,568</u>	<u>\$ 43,899</u>	<u>\$ 10,980</u>	<u>\$ 0</u>

MUNICIPAL CORPORATION 1994		RECREATION 1994		COMMUNITY CENTER AND OLYMPIAN DISTRICT 1994		GRAND LIFETIME 1994		EYEWAY CONCRETE MEMBERS 1994		TOTAL
\$	0	\$	0	\$	0	\$	0	\$	0	\$
	0		0		288,000		0		0	288,000
	0		0		0		0		279,000	279,000
	0		0		0		0		0	0
	40,000		0		3,000		0		0	43,000
	401		602		9,761		2		9,207	20,573
	<u>40,401</u>		<u>602</u>		<u>291,061</u>		<u>2</u>		<u>288,207</u>	<u>502,734</u>
	0		0		0		0		0	0
	0		0		0		0		0	0
	50,000		0		0		0		0	50,000
	0		3,250		179,750		3		0	183,003
	<u>50,000</u>		<u>3,250</u>		<u>179,750</u>		<u>3</u>		<u>0</u>	<u>283,003</u>
	<u>(13,599)</u>		<u>(1,599)</u>		<u>40,314</u>		<u>(7)</u>		<u>288,206</u>	<u>204,620</u>
	0		0		0		0		0	0
	0		0		0		0		(67,000)	(67,000)
	<u>0</u>		<u>0</u>		<u>0</u>		<u>0</u>		<u>(67,000)</u>	<u>(67,000)</u>
	<u>(13,599)</u>		<u>(1,599)</u>		<u>40,314</u>		<u>(7)</u>		<u>221,206</u>	<u>201,620</u>
	50,000		10,000		288,750		100		228,400	670,750
	0		0		0		(100)		0	(600)
	<u>50,000</u>		<u>10,000</u>		<u>288,750</u>		<u>0</u>		<u>228,400</u>	<u>669,150</u>

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TOWN OF GRAND ISLE, LOUISIANA

SPECIAL REVENUE FUNDS  
 COMBINING SCHEDULE OF REVENUES, EXPENDITURES, AND  
 CHANGES IN FUND BALANCE - ACTUAL AND BUDGET  
 FOR THE FISCAL YEAR ENDED JUNE 30, 2009

	TOTALS BY FUNDING		
	ACTUAL	BUDGET	VARIANCE EXCESSIBLE (DEFICITARY)
<b>REVENUES</b>			
Taxes	\$ 20,780	\$ 21,000	\$ (220)
Intergovernmental	280,514	298,200	17,686
Grants from other commissions	279,897	288,000	8,103
Fees and royalties	507	0	507
Charges for services	86,256	89,800	(3,544)
Miscellaneous	20,588	17,000	3,588
<b>TOTAL REVENUES</b>	<u>605,532</u>	<u>643,000</u>	<u>(37,468)</u>
<b>EXPENDITURES</b>			
Current			
Public safety	1,200	0	(1,200)
Public works	110,080	411,394	301,314
Health and welfare	56,818	33,222	(23,596)
Culture and recreation	170,988	204,150	33,162
<b>TOTAL EXPENDITURES</b>	<u>339,086</u>	<u>648,766</u>	<u>309,680</u>
<b>EXCESS (DEFICIENCY) OF REVENUES OVER EXPENDITURES</b>	<u>266,446</u>	<u>(105,766)</u>	<u>372,212</u>
<b>OTHER FINANCING SOURCES (USES)</b>			
Operating transfers to	8,400	86,100	(77,700)
Operating transfers out	(37,880)	(81,000)	43,120
<b>TOTAL OTHER FINANCING SOURCES (USES)</b>	<u>(29,480)</u>	<u>5,100</u>	<u>(34,580)</u>
<b>EXCESS (DEFICIENCY) OF REVENUES OVER EXPENDITURES AND OTHER FINANCING SOURCES (USES)</b>	<u>236,966</u>	<u>(100,666)</u>	<u>337,632</u>
<b>FUND BALANCE</b>			
Beginning of year	670,364	670,364	0
Residual equity transfers	6286	6286	0
<b>End of year</b>	<u>\$ 677,050</u>	<u>\$ 677,050</u>	<u>\$ 0</u>

TOWN OF GRAND ISLE, LOUISIANA

SPECIAL REVENUE FUNDS  
 COMBINING SCHEDULE OF REVENUES, EXPENDITURES, AND  
 CHANGES IN FUND BALANCE - ACTUAL AND BUDGET (CONTINUED)  
 FOR THE FISCAL YEAR ENDING JUNE 30, 1999

	REVENUE AND FORTY-FIVE		
	ACTUAL	BUDGET	VARIANCE PAYABLE (UNFAVORABLE)
<b>REVENUES</b>			
Fees and Inheritance			
Inheritance and Inheritance	\$ 450	\$ 0	\$ 450
<b>TOTAL REVENUES</b>	<u>450</u>	<u>0</u>	<u>450</u>
<b>EXPENDITURES</b>			
Public safety			
Supplies	800	0	(800)
Training	1,600	0	(1,600)
<b>TOTAL EXPENDITURES</b>	<u>2,400</u>	<u>0</u>	<u>(2,400)</u>
<b>EXCESS (DEFICIENCY) OF REVENUES OVER EXPENDITURES</b>	<u>(1,950)</u>	<u>0</u>	<u>(1,950)</u>
<b>OTHER FINANCIAL RESOURCES (USES)</b>			
Operating transfer in	0	0	0
Operating transfer out	0	0	0
<b>TOTAL OTHER FINANCING RESOURCES (USES)</b>	<u>0</u>	<u>0</u>	<u>0</u>
<b>EXCESS (DEFICIENCY) OF REVENUES OVER EXPENDITURES AND OTHER RESOURCES (USES)</b>	<u>(1,950)</u>	<u>0</u>	<u>(1,950)</u>
<b>FUND BALANCE:</b>			
Beginning of year	3,340	3,340	0
<b>End of year</b>	<u>\$ 1,390</u>	<u>\$ 3,340</u>	<u>\$ (1,950)</u>

## TOWN OF GRAND ISLE, LOUISIANA

## SPECIAL REVENUE FUNDS

COMPARING SCHEDULE OF REVENUES, EXPENDITURES, AND  
CHANGES IN FUND BALANCE - ACTUAL AND BUDGET (CONTINUED)  
FOR THE FISCAL YEAR ENDED JUNE 30, 1999

	DRAINAGE DISTRICT (NO. 1)		
	ACTUAL	BUDGET	VARIANCE FAVORABLE (UNFAVORABLE)
<b>REVENUES</b>			
Taxes			
Water taxes	\$ 26,782	\$ 25,000	\$ (1,782)
Miscellaneous			
Interest income	87	0	87
<b>TOTAL REVENUES</b>	<u>26,869</u>	<u>25,000</u>	<u>(1,867)</u>
<b>EXPENSES</b>			
Public Works			
Utilities	8,056	8,000	(56)
Professional fees	5,278	5,278	0
Repairs and maintenance - Pump Station No. 1	24,269	24,500	231
Salaries and wages	4,963	5,000	37
Lease payments	1,268	1,200	68
Pump rentals	7,844	7,000	844
Good cleaning	4,872	10,208	16,400
Miscellaneous	429	500	71
Capital outlay			
Pump station	53,863	22,401	(31,462)
<b>TOTAL EXPENDITURES</b>	<u>112,762</u>	<u>111,187</u>	<u>1,575</u>
<b>EXCESS (DEFICIENCY) OF REVENUES OVER EXPENDITURES</b>	<u>(85,893)</u>	<u>(86,187)</u>	<u>(2,897)</u>
<b>OTHER FINANCING SOURCES (USES)</b>			
Operating transfers in	\$1,803	\$1,108	(\$695)
Operating transfers out	0	0	0
<b>TOTAL OTHER FINANCING SOURCES (USES)</b>	<u>1,803</u>	<u>1,108</u>	<u>(695)</u>
<b>EXCESS (DEFICIENCY) OF REVENUES, OTHER FINANCING SOURCES AND OTHER SOURCES (USES)</b>	<u>(84,090)</u>	<u>0</u>	<u>(84,090)</u>
<b>FUND BALANCE</b>			
Beginning of year	\$2,109	\$2,109	0
End of year	<u>\$ (81,981)</u>	<u>\$ (81,981)</u>	<u>\$ (81,981)</u>

## TOWN OF GRAND ISLE, LOUISIANA

**SPECIAL REVENUE FUNDS**  
**COMBINING SCHEDULE OF REVENUES, EXPENDITURES, AND**  
**CHANGES IN FUND BALANCE - ACTUAL AND BUDGET (CONTINUED)**  
**FOR THE FISCAL YEAR ENDED JUNE 30, 1999**

	EXCESS (DEFICIENCY)		
	ACTUAL	BUDGET	VARIANCE FAVORABLE (UNFAVORABLE)
<b>REVENUES</b>			
Miscellaneous			
Interest income	\$ 1,100	\$ 0	\$ 1,100
<b>TOTAL REVENUES</b>	<u>1,100</u>	<u>0</u>	<u>1,100</u>
<b>EXPENDITURES</b>			
Public Works			
Miscellaneous	0	0	0
<b>TOTAL EXPENDITURES</b>	<u>0</u>	<u>0</u>	<u>0</u>
<b>EXCESS (DEFICIENCY) OF REVENUES OVER EXPENDITURES</b>	<u>1,100</u>	<u>0</u>	<u>1,100</u>
<b>OTHER FINANCING SOURCES (USES)</b>			
Operating transfers in	0	0	0
Operating transfers out	0	0	0
<b>TOTAL OTHER FINANCING     SOURCES (USES)</b>	<u>0</u>	<u>0</u>	<u>0</u>
<b>EXCESS (DEFICIENCY) OF REVENUES OVER EXPENDITURES AND OTHER SOURCES (USES)</b>	<u>1,100</u>	<u>0</u>	<u>1,100</u>
<b>FUND BALANCE</b>			
Beginning of year	0,000	0,000	0
End of year	\$ <u>1,100</u>	\$ <u>0,000</u>	\$ <u>1,100</u>

## TOWN OF GRAND ISLE, LOUISIANA

**SPECIAL REVENUE FUNDS**  
**COMPARING SCHEDULE OF REVENUES, EXPENDITURES, AND**  
**CHANGES IN FUND BALANCE - ACTUAL AND BUDGET (CONTINUED)**  
**FOR THE FISCAL YEAR ENDED JUNE 30, 1993**

	BUDGET DEFICIT		VARIANCE FAVORABLE (UNFAVORABLE)
	ACTUAL	BUDGET	
<b>REVENUES</b>			
Miscellaneous			
Interest income	\$ 10	\$ 0	\$ 10
<b>TOTAL REVENUES</b>	<u>10</u>	<u>0</u>	<u>10</u>
<b>EXPENDITURES</b>			
Public Works			
Bridge repair	0	0	0
<b>TOTAL EXPENDITURES</b>	<u>0</u>	<u>0</u>	<u>0</u>
<b>EXCESS (DEFICIENCY) OF REVENUES OVER EXPENDITURES</b>	<u>10</u>	<u>0</u>	<u>10</u>
<b>OTHER FINANCING SOURCES (USES)</b>			
Operating transfers in	0	0	0
Operating transfers out	0	0	0
<b>TOTAL OTHER FINANCING SOURCES (USES)</b>	<u>0</u>	<u>0</u>	<u>0</u>
<b>EXCESS (DEFICIENCY) OF REVENUES (PLUS) EXPENDITURES AND OTHER SOURCES (USES)</b>	<u>10</u>	<u>0</u>	<u>10</u>
<b>FUND BALANCE</b>			
Beginning of year	118	118	0
Nonfund equity transfers	(118)	(118)	(0)
<b>End of year</b>	<u>\$ 0</u>	<u>\$ 0</u>	<u>\$ 0</u>

**TOWNSHIP OF GRAND ISLE, LOUISIANA**

**SPECIAL REVENUE FUND  
(TIMBER) SCHEDULE OF REVENUES, EXPENDITURES, AND  
CHANGES IN FUND BALANCE - ACTUAL AND BUDGET (CONTINUED)  
FOR THE FISCAL YEAR ENDING JUNE 30, 1999**

	BUDGETARY CONTROL FUND		
	ACTUAL	BUDGET	VARIANCE FAVORABLE (UNFAVORABLE)
<b>REVENUES</b>			
Charges for services			
Acceptance fees	\$ 40,000	\$ 41,500	\$(1,500)
Class collection fees	2,500	2,000	500
Miscellaneous			
Injury awards	400	500	100
<b>TOTAL REVENUES</b>	<u>42,900</u>	<u>44,000</u>	<u>1,100</u>
<b>EXPENDITURES</b>			
Health and Welfare			
Repairs and maintenance -			
vehicles and equipment	700	700	0
buildings	500	500	0
Gas and oil	300	300	0
Electricity	15,200	15,500	300
Animal spraying	11,400	10,000	(1,400)
Grass cutting	(800)	1,000	1,800
Audit	1,400	1,400	0
Insurance - general	0	100	100
Schools and training	0	0	0
Intergovernmental administrative fee	2,400	2,400	0
<b>TOTAL EXPENDITURES</b>	<u>25,800</u>	<u>25,200</u>	<u>600</u>
<b>EXCESS (DEFICIENCY) OF REVENUES OVER EXPENDITURES</b>	<u>17,100</u>	<u>18,800</u>	<u>1,700</u>
<b>OTHER FINANCING SOURCES (USES)</b>			
Operating transfers in	0	0	0
Operating transfers out	0	0	0
<b>TOTAL OTHER FINANCING SOURCES (USES)</b>	<u>0</u>	<u>0</u>	<u>0</u>
<b>EXCESS (DEFICIENCY) OF REVENUES OVER EXPENDITURES AND OTHER SOURCES (USES)</b>	<u>17,100</u>	<u>18,800</u>	<u>1,700</u>
<b>FUND BALANCE</b>			
Beginning of year	0	0	0
<b>End of year</b>	<u>\$ 17,100</u>	<u>\$ 18,800</u>	<u>\$ 1,700</u>

## TOWN OF GRAND ISLE, LOUISIANA

**SPECIAL REVENUE FUNDS**  
**COMPARING SCHEDULE OF REVENUES, EXPENDITURES, AND**  
**CHANGES IN FUND BALANCE - ACTUAL AND BUDGET (CONTINUED)**  
**FOR THE FISCAL YEAR ENDED JUNE 30, 1999**

	RECREATION FUND		VARIANCE FAVORABLE (UNFAVORABLE)
	ACTUAL	BUDGET	
<b>REVENUES</b>			
Miscellaneous			
Interest income	\$ 578	\$ 0	\$ 578
Other	318	0	318
<b>TOTAL REVENUES</b>	<u>896</u>	<u>0</u>	<u>896</u>
<b>EXPENDITURES</b>			
Culture and Recreation			
Post-rolls	1,000	0	(1,000)
Bank charges	70	0	(70)
<b>TOTAL EXPENDITURES</b>	<u>1,070</u>	<u>0</u>	<u>(1,070)</u>
<b>EXCESS (DEFICIENCY) OF REVENUES</b> <b>OVER EXPENDITURES</b>	<u>1,568</u>	<u>0</u>	<u>(1,568)</u>
<b>OTHER FINANCING SOURCES (USES)</b>			
Operating transfers in	0	0	0
Operating transfers out	0	0	0
<b>TOTAL OTHER FINANCING</b> <b>SOURCES (USES)</b>	<u>0</u>	<u>0</u>	<u>0</u>
<b>EXCESS (DEFICIENCY) OF REVENUES</b> <b>OVER EXPENDITURES AND OTHER</b> <b>SOURCES (USES)</b>	<u>(1,568)</u>	<u>0</u>	<u>(1,568)</u>
<b>FUND BALANCE</b>			
Beginning of year	21,651	21,651	0
End of year	\$ <u>20,083</u>	\$ <u>20,083</u>	\$ <u>(1,568)</u>

## TOWN OF GRAND ISLE, LOUISIANA

**SPECIAL REVENUE FUNDS**  
**COMPARING SCHEDULE OF REVENUES, EXPENDITURES, AND**  
**CHANGES IN FUND BALANCE - ACTUAL AND BUDGET**  
**FOR THE FISCAL YEAR ENDED JUNE 30, 1999**

	COMMUNITY CENTER AND PLAYGROUND DISTRICT NO. 14		
	ACTUAL	BUDGET	VARIANCE (FAVORABLE UNFAVORABLE)
<b>REVENUES</b>			
Improvements			
Funds allocated and interest loans	\$ 150,516	\$ 140,000	\$ 10,516
Office of State Parks - Beach cleaning	50,000	50,000	-
Charges for permits			
Beach income	5,000	4,000	(1,000)
Miscellaneous			
Interest income	2,000	2,000	-
Beach sweep donations	1,200	1,000	(200)
Other	400	1,000	(600)
<b>TOTAL REVENUES</b>	<b>209,116</b>	<b>218,000</b>	<b>(8,884)</b>
<b>EXPENDITURES</b>			
Culture and Recreation			
Beaches	29,700	33,000	(3,300)
Beaches - beach sweep	11,000	11,000	-
Payroll taxes	2,000	2,500	(500)
Unemployment taxes	50	500	(450)
Inventories			
Identification	4,000	4,000	-
Workman's compensation	2,000	2,000	-
Clothing	42,275	20,000	(22,275)
Aids	4,300	4,000	(300)
Legal & professional fees	2,772	2,000	(772)
Beach changes	200	200	-
Insurance supplies	3,311	3,000	(311)
Office supplies	274	500	(226)
Supplies - beach cleaning	12	500	(488)
Repairs and maintenance -			
Building	8,227	10,000	(1,773)
Office equipment	991	1,000	(9)
Vehicles and equipment	2,246	3,000	(754)
Beach cleaning equipment	4,973	5,000	(27)
Transportation	0	200	(200)
Tools and playgrounds	2,000	2,000	-
Gas and oil	1,000	1,000	-
Professional assistance	7,795	7,000	(795)
Beach sweep expenses	480	2,000	(1,520)
Office supplies	0	500	(500)
Small tools and equipment	224	300	(76)



## TOWN OF GRAND ISLE, LOUISIANA

**SPECIAL REVENUE FUNDS  
 COMBINING SCHEDULE OF REVENUES, EXPENDITURES, AND  
 CHANGES IN FUND BALANCE - ACTUAL AND BUDGET (CONTINUED)  
 FOR THE FISCAL YEAR ENDED JUNE 30, 2017**

	COMMUNITY CENTER AND PLAYGROUND DISTRICT NO. 15		
	VARIANCE		
	ACTUAL	BUDGET	FAVORABLE (OR UNFAVORABLE)
Telephone	802	600	202
Utilities	2,1049	21,000	18,896
Intra-departmental administrative fee	(1,000)	10,000	9,000
Miscellaneous	790	500	290
Capital outlay:			
Office furniture and equipment	980	1,000	20
Vehicles	715	10,700	10,000
Sound-clearing equipment	0	37,700	37,700
Playground equipment	150	2,000	1,850
<b>TOTAL EXPENDITURES</b>	<b>190,714</b>	<b>284,300</b>	<b>93,586</b>
<b>EXCESS (DEFICIENCY) OF REVENUES OVER EXPENDITURES</b>	<b>42,114</b>	<b>7,150</b>	<b>34,964</b>
<b>OTHER FINANCING SOURCES USED:</b>			
Operating transfers in	0	0	0
Operating transfer out	0	0	0
<b>TOTAL OTHER FINANCING SOURCES (USES)</b>	<b>0</b>	<b>0</b>	<b>0</b>
<b>EXCESS (DEFICIENCY) OF REVENUES OVER EXPENDITURES AND OTHER SOURCES (USES)</b>	<b>42,114</b>	<b>7,150</b>	<b>34,964</b>
<b>FUND BALANCE</b>			
Beginning of year	298,700	298,700	0
End of year	<b>340,814</b>	<b>305,850</b>	<b>34,964</b>

## TOWN OF GRAND ISLE, LOUISIANA

**SPECIAL REVENUE FUNDS**  
**COMBINING SCHEDULE OF REVENUES, EXPENDITURES, AND**  
**CHANGES IN FUND BALANCE - ACTUAL AND BUDGET (CONTINUED)**  
**FOR THE FISCAL YEAR ENDED JUNE 30, 1999**

	SPECIAL REVENUE FUNDS		
	ACTUAL	BUDGET	VARIANCE FAVORABLE (UNFAVORABLE)
<b>REVENUES</b>			
Miscellaneous			
Interest income	\$ 13	0	13
<b>TOTAL REVENUES</b>	<u>13</u>	<u>0</u>	<u>13</u>
<b>EXPENDITURES</b>			
Culture and Recreation			
Light repair	0	0	0
Bank charges	1	0	(1)
<b>TOTAL EXPENDITURES</b>	<u>1</u>	<u>0</u>	<u>(1)</u>
<b>EXCESS (DEFICIENCY) OF REVENUES OVER EXPENDITURES</b>	<u>(1)</u>	<u>0</u>	<u>(1)</u>
<b>OTHER FINANCING SOURCES/USES</b>			
Operating transfers in	0	0	0
Operating transfer out	0	0	0
<b>TOTAL OTHER FINANCING SOURCES/USES</b>	<u>0</u>	<u>0</u>	<u>0</u>
<b>EXCESS (DEFICIENCY) OF REVENUES OVER EXPENDITURES AND OTHER SOURCES/USES</b>	<u>(1)</u>	<u>0</u>	<u>(1)</u>
<b>FUND BALANCE</b>			
Beginning of year	(1)	(1)	0
Residual equity transfer	(1)	(1)	1
<b>End of year</b>	<u>\$ (2)</u>	<u>\$ (2)</u>	<u>\$ 1</u>

## TOWN OF GRAND ISLE, LOUISIANA

**SPECIAL REVENUE FUNDS**  
**COMPARING SCHEDULE OF REVENUES, EXPENDITURES, AND**  
**CHANGES IN FUND BALANCE - ACTUAL AND BUDGET (CONTINUED)**  
**FOR THE FISCAL YEAR ENDED JUNE 30, 2009**

	<u>REVENUE CATEGORIES, AMOUNTS, FEES</u>		
	<u>ACTUAL</u>	<u>BUDGET</u>	<u>VARIANCE FAVORABLE (UNFAVORABLE)</u>
<b>REVENUES</b>			
Casting fees and commissions			
Recycled admission fees	\$ 379,189	\$ 390,000	\$ 10,810
Miscellaneous			
Interest income	9,557	8,000	1,557
TOTAL REVENUES	<u>388,746</u>	<u>398,000</u>	<u>9,746</u>
<b>EXPENDITURES</b>			
Public Works			
Capital improvement	0	500,000	500,000
TOTAL EXPENDITURES	<u>0</u>	<u>500,000</u>	<u>500,000</u>
<b>EXCESS (DEFICIENCY) OF REVENUES OVER EXPENDITURES</b>	<u>388,746</u>	<u>(102,000)</u>	<u>490,746</u>
<b>OTHER FINANCING SOURCES (USES)</b>			
Operating transfers in	0	0	0
Operating transfers out	(91,000)	(91,000)	0
TOTAL OTHER FINANCING SOURCES (USES)	<u>(91,000)</u>	<u>(91,000)</u>	<u>0</u>
<b>EXCESS (DEFICIENCY) OF REVENUES OVER EXPENDITURES AND OTHER SOURCES (USES)</b>	<u>297,746</u>	<u>(193,000)</u>	<u>490,746</u>
<b>FUND BALANCE</b>			
Beginning of year	298,431	298,431	0
End of year	<u>\$ 596,187</u>	<u>\$ 105,431</u>	<u>\$ 490,746</u>

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## ENTERPRISE FUNDS

Enterprise funds are used to account for the operations that are financed and operated in a manner similar to private business enterprises (i.e., where the intent of the governing body is that the costs of providing goods or services to the general public be financed or recovered primarily through user charges).

### WATERWORKS AND GAS UTILITIES FUND:

Used to account for the provision of water and natural gas services to the residents of the Town. All activities necessary to provide such services are accounted for in this fund, including, but not limited to operations, maintenance, administration, financing and related debt service, and billing and collection.

## TOWN OF GRAND ISLE, LOUISIANA

## WATERWORKS AND GAS UTILITY FUNDS

## BALANCE SHEET

JUNE 30, 2017

## ASSETS

## Current Assets

Cash and cash equivalents	\$	111,751
Receivables		
Accounts receivable		84,628
Prepaid items		0
Due from other governments		1,000,000
Other		1,000
Due from other funds		17,740
Inventory		12,490
Prepaid insurance		21,000
Total Current Assets		<u>1,248,609</u>

## Restricted Assets

Cash and cash equivalents		24,716
Total Restricted Assets		<u>24,716</u>

Property, plant and equipment  
net of accumulated depreciation  
and amortization of \$1,095,142

2,794,024

## TOTAL ASSETS

\$ 3,067,349

## LIABILITIES AND FUND EQUITY

## LIABILITIES

## Current Liabilities

Accounts payable	\$	876,899
Accounts receivable		2,629
Due to other funds		0
Short-term notes payable		1,490,731
Total Current Liabilities		<u>2,369,259</u>

## Current Liabilities Payable From Restricted Assets

Accounts payable		86,124
Due to other funds		1,897
Total Current Liabilities Payable From Restricted Assets		<u>88,021</u>

## Long-term Liabilities

Capital leases payable		27,400
Total Long-term Liabilities		<u>27,400</u>

## TOTAL LIABILITIES

2,484,680

## FUND EQUITY

## Conditional Capital

Contributions from municipality		128,000
Contributions from state capital outlay		800,121
Contributions from federal grant		800,000
Total Conditional Capital		<u>1,728,121</u>

## Retained Earnings

Reserved for depreciation and amortization		0
Unreserved		1,800,000
Total Retained Earnings		<u>1,800,000</u>

## TOTAL FUND EQUITY

1,600,000

TOTAL LIABILITIES AND  
FUND EQUITY

\$ 3,067,349

WORTH OF GRAND DULLE, ILLINOIS

WATERWORKS AND GAS UTILITY FUND  
 STATEMENT OF REVENUES, EXPENSES, AND  
 CHANGES IN RETAINED EARNINGS - ACTUAL AND BUDGET  
 FOR THE FISCAL YEAR ENDING JUNE 30, 1999

	ACTUAL	BUDGET	VARIANCE (EXCESS/SHORTAGE)
<b>OPERATING REVENUES</b>			
Water sales	\$ 54,000	\$ 50,000	\$ 4,000
Gas sales	17,000	15,000	2,000
Service charges	3,000	3,000	0
Installation charges	4,000	4,000	0
Delinquency penalties	10,000	10,000	0
Miscellaneous	4,000	4,000	0
<b>Total Operating Revenues</b>	<u>98,000</u>	<u>96,000</u>	<u>2,000</u>
<b>OPERATING EXPENSES</b>			
Personnel services	111,000	114,000	(3,000)
Contracted services	68,000	70,000	(2,000)
Materials and supplies	24,000	24,000	0
General and administrative	(79,700)	(79,000)	700
Depreciation-amortization	25,000	24,000	1,000
Depreciation-invested assets	25,000	25,000	0
<b>Total Operating Expenses</b>	<u>153,300</u>	<u>157,000</u>	<u>(3,700)</u>
<b>OPERATING INCOME (LOSS)</b>	<u>(55,300)</u>	<u>(61,000)</u>	<u>5,700</u>
<b>NON-OPERATING REVENUES (EXPENSES)</b>			
Interest income	10,000	10,000	0
Interest expense	(2,000)	0	(2,000)
Net value gains	60,000	60,000	0
Miscellaneous (loss)	0	0	0
Item - Bond Development grants	0	0	0
Item - Utility (Development) Bond grants	20,000	20,000	0
Item - DOT B-highway maintenance	12,000	12,000	0
<b>Total Non-Operating Revenues (Expense)</b>	<u>90,000</u>	<u>102,000</u>	<u>(12,000)</u>
<b>INCOME (LOSS) BEFORE OPERATING TRANSFERS</b>	<u>34,700</u>	<u>41,000</u>	<u>(6,300)</u>
OPERATING TRANSFERS IN	0	0	0
OPERATING TRANSFERS OUT	0	0	0
<b>NET INCOME (LOSS)</b>	<u>34,700</u>	<u>41,000</u>	<u>(6,300)</u>
Add Back: Depreciation recouped/deferred	0,000	0,000	0
<b>RETAINED EARNINGS</b>			
Beginning of Year	1,100,000	1,100,000	0
<b>End of Year</b>	<u>\$ 1,134,700</u>	<u>\$ 1,141,000</u>	<u>\$ 6,300</u>

DOWN OF GRAND ISLE, LOUISIANA

WATERWORKS AND GAS (UTILITY FUND)  
 SCHEDULE OF OPERATING EXPENSES - ACTUAL AND BUDGET  
 FOR THE FISCAL YEAR ENDING JUNE 30, 1999

	ACTUAL	BUDGET	VARIANCE FAVORABLE (UNFAVORABLE)
<b>PERSONNEL SERVICES</b>			
Salaries	\$ 15,129	\$ 15,000	\$ 129
Pension	844	840	4
Insurance - workers' compensation	948	1,000	(52)
Insurance - liability and other	15,000	15,000	0
Total Personnel Services	<u>31,921</u>	<u>31,840</u>	<u>81</u>
<b>CONTRACTS SERVICES</b>			
Water treatment	\$1,000	\$1,000	0
Electricity	12,500	12,500	0
Waste disposal	128,000	127,000	1,000
Total Contracted Services	<u>131,500</u>	<u>130,500</u>	<u>1,000</u>
<b>MATERIALS AND SUPPLIES</b>			
Initiation materials and other	1,000	1,000	0
Gas and oil	3,000	4,000	(1,000)
Chemicals	4,000	4,000	0
Small tools and supplies	4,000	11,000	(7,000)
Total Material and Supplies	<u>12,000</u>	<u>20,000</u>	<u>(8,000)</u>
<b>GENERAL AND ADMINISTRATIVE</b>			
Audit	4,000	4,000	0
Books charges	800	400	400
Dues and subscriptions	0	0	0
Insurance - general and auto	10,000	10,000	0
Intergovernmental administrative fee	10,000	10,000	0
Legal services	1,000	1,000	0
Legal administrative	11,000	10,000	1,000
Miscellaneous	1,000	1,000	0
Office and personal supplies	4,000	4,000	0
Gas and oil	1,000	1,000	0
Physical and drug testing	1,000	1,000	0
Printing	4,000	3,000	1,000
Equipment maintenance			
Building	4,000	4,000	0
Equipment and facilities	1,000	1,000	0
Furniture	1,000	1,000	0
Gas-fuel	10,000	10,000	0
Office equipment	4,000	4,000	0
Telephone	0	0	0
Travel	1,000	1,000	0
Water tank	1,000	1,000	0
Water distribution system	11,000	11,000	0
Water treatment	4,000	4,000	0
Water and gas	1,000	1,000	0
Telephone maintenance	4,000	4,000	0
Trucks	4,000	1,000	3,000
Training school	1,000	1,000	0
Travel and other	0	1,000	(1,000)
Utilities	10,000	10,000	0
Total General and Administrative	<u>79,000</u>	<u>79,000</u>	<u>0</u>
<b>DEPRECIATION</b>			
Depreciation and amortization	11,000	10,000	1,000
Depreciation on nonphysical assets	10,000	10,000	0
Total Depreciation	<u>21,000</u>	<u>20,000</u>	<u>1,000</u>
<b>TOTAL OPERATING EXPENSES</b>	<b>\$ 121,421</b>	<b>\$ 120,840</b>	<b>\$ 581</b>



## **AGENCY FUNDS**

Agency funds are used to account for assets held by the Town as an agent for individuals, private organizations, other governments and/or other funds.

### **PROPERTY TAX PROTEST**

Used to account for all valorem taxes collected under protest. The funds are held in this account pending resolution of the protest.

### **GRAND ISLE RELIEF FUND**

Used to account for contributions held on behalf of the victims of the April 1995 tsunami. The funds will be disbursed to families in need pending approval of relief applications.

TOWN OF GRAND ISLE, LOUISIANA

AGENCY FUND  
 COMBINED BALANCE SHEET  
 JUNE 30, 2009

	PROPERTY TAX FUNDS	GRAND ISLE FUND	TOTAL
<b>ASSETS</b>			
Cash and cash equivalents	\$ 0	\$ 7,000	\$ 7,000
<b>TOTAL ASSETS</b>	<u>\$ 0</u>	<u>\$ 7,000</u>	<u>\$ 7,000</u>
<b>LIABILITIES AND FUND BALANCES</b>			
<b>LIABILITIES</b>			
Due to taxing bodies and others	\$ 0	\$ 0	\$ 0
Unpaid bills payable	0	7,000	7,000
<b>Total Liabilities</b>	<u>\$ 0</u>	<u>\$ 7,000</u>	<u>\$ 7,000</u>
<b>FUND BALANCE</b>			
	<u>0</u>	<u>0</u>	<u>0</u>
<b>TOTAL LIABILITIES AND FUND BALANCE</b>	<u>\$ 0</u>	<u>\$ 7,000</u>	<u>\$ 7,000</u>

## TOWN OF GRAND ISLE, LOUISIANA

**SUBJECT FUNDS  
 COMBINING SCHEDULE OF CHANGES IN DEPOSIT BALANCES  
 DUE TO OTHERS  
 FOR THE FISCAL YEAR ENDED JUNE 30, 1999**

	PROPERTY TAX PROFIT	GRAND ISLE BILLING	TOTAL
DEPOSIT BALANCES DUE TO OTHERS AT JUNE 30, 1998	\$ 1,266	\$ 3,310	\$ 4,576
<b>COLLECTIONS</b>			
Deposits:			
Interest income	30	64	94
Total Collections	<u>30</u>	<u>64</u>	<u>94</u>
<b>DISTRIBUTIONS</b>			
Deposits settled to:			
Town of Grand Isle General Fund	1,269	0	1,269
Disaster victims and vendors	0	0	0
Capital outlay - public works facilities	0	0	0
Total Distributions	<u>1,269</u>	<u>0</u>	<u>1,269</u>
DEPOSIT BALANCES DUE TO OTHERS AT JUNE 30, 1999	\$ <u>0</u>	\$ <u>3,306</u>	\$ <u>3,306</u>

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## SUPPLEMENTARY INFORMATION

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TOWN OF GRAND ISLE, LOUISIANA

SCHEDULE OF PAYMENTS TO ALDERMEN

For the Fiscal Year Ended June 30, 1999

<u>ALDERMEN</u>	<u>AMOUNT</u>
Ray Santoy	\$ 5,007
Erick Dubois	5,007
Roger Camarillo	5,007
Leoda Blahutkar	5,007
Carroll Allmond	5,007
<b>TOTAL</b>	<b><u>\$ 25,185</u></b>

**TABLE OF CONTENTS**  
**ASSETS AND LIABILITIES**  
**As of 12/31/2015**

ACCOUNT NAME	BASE	2015	
		2015 BALANCE	2015 BALANCE
<b>GENERAL FUND</b>			
<b>Capitalized-Depreciated</b>			
Furniture		\$	\$
Equipment	South Lakelande Fund	12,000	12,000
Construction Grants	South Lakelande Fund	2,000	2,000
Furniture	South Lakelande Fund	0.00	0.00
Equipment	South Lakelande Fund	0.00	0.00
		<u>14,000</u>	<u>14,000</u>
<b>CONTRIBUTIONS AND INVESTMENT INCOME</b>			
Grant Fund Income		<u>20,000</u>	<u>20,000</u>
		<u>34,000</u>	<u>34,000</u>
<b>NET ASSETS - GENERAL FUND</b>			
		<u>48,000</u>	<u>48,000</u>
<b>SPECIAL SERVICES</b>			
<b>Capitalized-Depreciated</b>			
Equipment (Other Inv.)	South Lakelande Fund	\$	\$
Equipment (Fund)	South Lakelande Fund	1,000	1,000
Equipment (Other)	South Lakelande Fund	75,000	75,000
Equipment (Building)	South Lakelande Fund	280,000	280,000
Equipment (Other)	South Lakelande Fund	11,000	11,000
Equipment (Other Inv.)	South Lakelande Fund	0	0
Equipment (Building)	South Lakelande Fund	0	0
Equipment (Other)	South Lakelande Fund	240	240
Equipment (Other)	South Lakelande Fund	0	0
Equipment (Other)	South Lakelande Fund	10,000	10,000
		<u>400,000</u>	<u>400,000</u>
<b>CONTRIBUTIONS AND INVESTMENT INCOME</b>			
Management		2,000	2,000
Interest		0	0
Construction Grants		10,000	10,000
Business Building Activities Fee		10,000	10,000
		<u>22,000</u>	<u>22,000</u>
		<u>422,000</u>	<u>422,000</u>
<b>NET ASSETS - SPECIAL SERVICES FUND</b>			
		<u>422,000</u>	<u>422,000</u>

(continued)



**TOWNS OF ORANGEHURST**

**AN UNAUDITED STATEMENT OF FINANCIAL POSITION**

**June 30, 2022**

COMPOSITION	BOOK	2022	2021
		BALANCE	BALANCE
<b>RESTRICTED FUNDS</b>			
<b>Waterworks and Sewerage - Unexpended</b>			
<b>CAPITAL ASSET FUNDING</b>			
Water works	Bank of America Bank	15,000	15,000
Operating (SMA)	Wells Fargo	50,000	50,000
Pay-Off (Bank)		0	0
Capital Reserve	Wells Fargo	0	0
Contingency/Contingencies	Wells Fargo	0	0
Waterworks - Contingency	Bank of America Bank	10,000	10,000
Waterworks - Funding	Bank of America Bank	1,000	1,000
Waterworks - Reserve	Bank of America Bank	1,000	1,000
		<u>77,000</u>	<u>77,000</u>
<b>PROPERTY AND DEBT FUNDING</b>			
Capital Reserve Fund	Wells Fargo	0	0
<b>LIQUIDATED ASSET MANAGEMENT FUND</b>			
Water works		10,000	10,000
Water works - Unexpended		10,000	10,000
Contingency/Contingencies		0	0
		<u>20,000</u>	<u>20,000</u>
<b>Self-Assessed</b>			
		<u>50,000</u>	<u>50,000</u>
<b>Waterworks and Sewerage - Restricted</b>			
<b>Capital Asset Funding</b>			
Water Capital	Bank of Am	10,000	10,000
<b>LIQUIDATED ASSET MANAGEMENT FUND</b>			
Water Capital		10,000	10,000
Self-Assessed		<u>0</u>	<u>0</u>
<b>Total Restricted Funds</b>			
		<u>177,000</u>	<u>177,000</u>
<b>GRAND TOTAL</b>			
		<u>1,000,000</u>	<u>1,000,000</u>

**DOWN OF LEAD(S) 1**

**SCHEDULE OF EXPENDITURES OF FEDERAL FUNDS  
FISCAL YEAR 2000 (PARTIAL YEAR) 04/01/00**

<b>FEDERAL AGENCY TITLE (Include program title)</b>	<b>FEDERAL FUND NUMBER</b>	<b>ACCOUNTING NUMBER</b>	<b>OBJECT CLASS</b>	<b>APPROPRIATION</b>	<b>AMOUNT</b>
<b>FEDERAL ASSISTANCE (Federal/State/Local)</b>					
<b>Emergency Preparedness</b>					
Emergency Preparedness (State/Local)	04-000	9999-9999-9999	9999-9999	0	0.00
<b>TOTAL FEDERAL (Include all federal accounts)</b>					
<b>STATE FUNDS (State/Local)</b>					
<b>Emergency Preparedness</b>					
Local Law Enforcement (State/Local)	04-000	9999-9999-9999	9999-9999	0.00	0.00
Local Law Enforcement (State/Local)	04-000	9999-9999-9999	9999-9999	0.00	0.00
<b>EMERGENCY PREPAREDNESS (State/Local)</b>					
Local Law Enforcement (State/Local)	04-000	9999-9999-9999	9999-9999	0.00	0.00
<b>TOTAL STATE FUNDS (State/Local)</b>					
<b>FEDERAL FUNDS (Federal/State/Local)</b>					
<b>Emergency Preparedness</b>					
Local Law Enforcement (State/Local)	04-000	9999-9999-9999	9999-9999	0.00	0.00
Local Law Enforcement (State/Local)	04-000	9999-9999-9999	9999-9999	0.00	0.00
<b>TOTAL FEDERAL FUNDS (Federal/State/Local)</b>					

	LET'S BUILD DEFERRED SALARIES		LET'S BUILD DEFERRED SALARIES		TOTAL DEFERRED SALARIES	TOTAL DEFERRED SALARIES		TOTAL DEFERRED SALARIES
	2018-19, \$MM	2019-20, \$MM	2018-19, \$MM	2019-20, \$MM		2018-19, \$MM	2019-20, \$MM	
0	0	0,000	1,700	0	0,000	0,700	0,700	0,000
	<u>0</u>	<u>0,000</u>	<u>1,700</u>	<u>0</u>	<u>0,000</u>	<u>0,700</u>	<u>0,700</u>	<u>0,000</u>
	0	1,000	0	1,000	0,000	1,000	1,000	1,000
	<u>0</u>	<u>1,000</u>	<u>0</u>	<u>1,000</u>	<u>0,000</u>	<u>1,000</u>	<u>1,000</u>	<u>1,000</u>
	<u>0,000</u>	<u>1,000</u>	<u>0</u>	<u>1,000</u>	<u>0,000</u>	<u>1,000</u>	<u>1,000</u>	<u>1,000</u>
	0	0	0	1,000	0,000	1,000	0	0,000
	<u>0</u>	<u>0</u>	<u>0</u>	<u>1,000</u>	<u>0,000</u>	<u>1,000</u>	<u>0</u>	<u>0,000</u>
	<u>0,000</u>	<u>0,000</u>	<u>0</u>	<u>1,000</u>	<u>0,000</u>	<u>1,000</u>	<u>0</u>	<u>0,000</u>
	0	0,000	0,000	0,000	0,000	0,000	0,000	0,000
	<u>0</u>	<u>0,000</u>	<u>0,000</u>	<u>0,000</u>	<u>0,000</u>	<u>0,000</u>	<u>0,000</u>	<u>0,000</u>
<b>0</b>	<b>0,000</b>	<b>0,000</b>	<b>0,000</b>	<b>0,000</b>	<b>0,000</b>	<b>0,000</b>	<b>0,000</b>	<b>0,000</b>

**TOWN OF GRAND ISLE**

**SCHEDULE OF STATE FUNDING  
FOR THE FISCAL YEAR ENDED JUNE 30, 1999**

<u>DESCRIPTION OF FUNDING</u>	<u>AMOUNT</u>
Department of Treasury - Tax Allocation	
Tobacco Tax	1,500
Fees Tax	4,800
Parish Transportation Fund	80,000
Grand Isle Tourism Commission Encroachment Tax	1,491
	<u>87,791</u>
Leisure Commission on Law Enforcement Grants	
Act 563 - Equipment Grant (F98-7-000)	1,200
DA80 (E97-7-004)	260
DA80 (E98-7-014)	1,200
	<u>2,660</u>
Department of Culture, Recreation & Tourism	
Beach Cleanup Appropriation	80,000
	<u>80,000</u>
Department of Military Affairs	
Disaster Public Assistance (1146-001-000) State Admin Share	1,200
Interim Emergency Board - Water Storage 599 to 699	160,215
Interim Emergency Board - Water Storage 599 to 699	181,241
Interim Emergency Board - Water Storage 699	65,482
	<u>398,138</u>
Department of Transportation and Development	
Highway 1 - Maintenance Appropriation	11,256
	<u>11,256</u>
State Capital Challe Program	
Leisure in Grand Isle Water line (Project No. 90-0031-070-1)	484,652
	<u>484,652</u>
<b>TOTAL</b>	<b>9</b> <u><u>874,724</u></u>

## **SINGLE AUDIT SECTION**



*Paul C. Rivera, CPA*

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**INDEPENDENT AUDITOR'S REPORT ON  
COMPLIANCE AND ON INTERNAL CONTROL OVER  
FINANCIAL REPORTING BASED ON AN AUDIT  
OF FINANCIAL STATEMENTS PERFORMED  
IN ACCORDANCE WITH  
GOVERNMENT AUDITING STANDARDS**

The Honorable David Camarillo, Mayor  
and the Board of Aldermen  
Town of Grand Isle, Louisiana

I have audited the general purpose financial statements of the Town of Grand Isle, Louisiana, as of and for the fiscal year ended June 30, 1999, and have issued my report thereon dated December 1, 1999. I conducted my audit in accordance with generally accepted auditing standards and Government Auditing Standards, issued by the Comptroller General of the United States.

**Compliance**

As part of obtaining reasonable assurance about whether the Town's financial statements are free of material misstatement, I performed tests of its compliance with certain provisions of laws, regulations, contracts, and grants, non-compliance with which could have a direct and material effect on the determination of financial statement amounts. However, providing an opinion on compliance with those provisions was not an objective of my audit and, accordingly, I do not express such an opinion.

The results of my tests disclosed no instances of non-compliance that are required to be reported under Government Auditing Standards.

**Internal Control Over Financial Reporting**

In planning and performing my audit, I considered the Town's internal control over financial reporting in order to determine my auditing procedures for the purpose of expressing my opinion on the financial statements and not to provide assurance on the internal control over financial reporting. However, I noted a matter involving the internal control over financial reporting and its operation that I consider to be a reportable condition. Reportable conditions involve matters coming to my attention relating to significant deficiencies in the design or operation of the internal control over financial reporting that, in my judgment, could adversely affect the Town's ability to record, process, summarize, and report financial data consistent with the assertions of management in the general purpose financial statements.

The reportable condition is described in the accompanying Schedule of Findings and Reportable Conditions as item no. 99-1.

A material weakness is a reportable condition in which the design or operation of one or more of the internal control components does not reduce to a relatively low level the risk that misstatements in amounts that would be material in relation to the financial statements being audited may occur and not be detected within a timely period by employees in the normal course of performing their assigned functions. My consideration of the internal controls over financial reporting would not necessarily disclose all matters in the internal control that might be reportable conditions and, accordingly, would not necessarily disclose all reportable conditions that are also considered to be material weaknesses as defined above. However, I believe that item 99-1 described on the following schedule is a material weakness as defined above.

I also noted other matters involving the internal control over financial reporting that I have reported to the management of the Town in a separate letter entitled "Miscellaneous of Advisory Comments", dated December 1, 1999.

This report is intended for the information of the Town's management, all applicable Federal and State awarding agencies and pass-through entities, and the Legislative Auditor of the State of Louisiana and is not intended to be and should not be used by anyone other than these specified parties.

*Paul C. Rivin, CPA*

December 1, 1999



**INDEPENDENT AUDITOR'S REPORT ON  
COMPLIANCE AND ON INTERNAL CONTROL OVER  
FINANCIAL REPORTING BASED ON AN AUDIT  
OF FINANCIAL STATEMENTS PERFORMED  
IN ACCORDANCE WITH  
GOVERNMENT AUDITING STANDARDS**

The Honorable David Camarillo, Mayor  
and the Board of Aldermen  
Town of Grand Isle, Louisiana

**Compliance**

I have audited the compliance of the Town of Grand Isle, Louisiana (the "Town") with the types of compliance requirements described in the U.S. Office of Management and Budget (OMB) Circular A-133 Compliance Supplement that are applicable to each of its major federal programs for the year ended June 30, 1999. The Town's major federal programs are identified in the Summary of Auditor's Results section of the Schedule of Findings and Questioned Costs. Compliance with the requirements of laws, regulations, contracts and grants applicable to each of its major federal programs is the responsibility of the Town's management. My responsibility is to express an opinion on the Town's compliance based on my audit.

I conducted my audit of compliance in accordance with generally accepted auditing standards, the standards applicable to financial audits contained in Governmental Auditing Standards, issued by the Comptroller General of the United States, and OMB Circular A-133, *Audit of States, Local Governments, and Non-Profit Organizations*. Those standards and OMB Circular A-133 require that I plan and perform the audit to obtain reasonable assurance about whether noncompliance with the types of compliance requirements referred to above that could have a direct and material effect on a major federal program occurred. An audit includes examining, on a test basis, evidence about the town's compliance with those requirements and performing such other procedures as I considered necessary in the circumstances. I believe that my audit provides a reasonable basis for my opinion. My audit does not provide a legal determination on the Town's compliance with those requirements. In my opinion, the Town complied, in all material respects, with the requirements referred to above that are applicable to each of its major federal programs for the year ended June 30, 1999.

### Internal Control over Compliance

The management of the Tower is responsible for establishing and maintaining an effective internal control over compliance with requirements of laws, regulations, contracts and grants applicable to federal programs. In planning and performing my audit, I considered the Tower's internal control over compliance with requirements that could have a direct and material effect on a major federal program in order to determine my auditing procedures for the purpose of expressing my opinion on compliance and to test and report on internal control over compliance in accordance with OMB Circular A-133.

My consideration of the internal control over compliance would not necessarily disclose all matters in the internal control that might be material weaknesses. A material weakness is a condition in which the design or operation of one or more of the internal control components does not reduce to a relatively low level the risk that noncompliance with applicable requirements of laws, regulations, contracts and grants that would be material in relation to a major federal program being audited may occur and not be detected within a timely period by employees in the normal course of performing their assigned functions. I noted no matters involving the internal control over compliance and its operation that I consider to be material weaknesses.

This report is intended for the information of the Tower's, management, all applicable Federal and State awarding agencies and pass-through entities, and the Legislative Auditor of the State of Louisiana and is not intended to be and should not be used by anyone other than these specified parties.

  
December 1, 2009

## TOWN OF GRAND ISLE, LOUISIANA

### SCHEDULE OF FINDINGS AND QUESTIONED COSTS

For the Fiscal Year Ended June 30, 1999

#### Summary of Auditor's Results

- The auditor's report expresses an unqualified opinion on the general purpose financial statements of the Town of Grand Isle, Louisiana (the "Town"), as of and for the year ended June 30, 1999.
- One reportable condition related to the audit of the financial statements is reported in the Independent Auditor's Report on Compliance and on Internal Control Over Financial Reporting Based on an Audit in Accordance With Government Auditing Standards.
- No instances of noncompliance material to the financial statements of the Town were noted during the audit.
- No reportable conditions relating to the audit of the major federal award programs are reported in the Independent Auditor's Report on Compliance With Requirements Applicable to Each Major Program and Internal Control Over Compliance in Accordance With OMB Circular A-133.
- The auditor's report on compliance for the major federal award programs for the Town expresses an unqualified opinion on all major federal programs.
- There are no findings relative to the major federal awards programs for the Town that require disclosure in this schedule.
- The programs tested as major federal award programs include:

<u>CFDA</u>	<u>Program Name</u>
Unknown	U. S. Department of Agriculture, Department of Rural Utilities Services - Water Act 2000 - LaFite to Grand Isle Waterline Loan

- The threshold for determining Type A and Type B programs was \$200,000 (although it should be noted that the LaFite to Grand Isle Waterline project is "loan" and not a grant).
- The Town was not considered to be a "low-risk" auditee.

## TOWN OF GRAND ISLE, LOUISIANA

### SCHEDULE OF FINDINGS AND QUESTIONED COSTS (CONTINUED)

For the Fiscal Year Ended June 30, 1999

#### Findings Relating to the Financial Statements

The results of my tests disclosed the following reportable condition described in item 99-1. My consideration of the internal controls over financial reporting would not necessarily disclose all matters in the internal control that might be reportable conditions and, accordingly, would not necessarily disclose all reportable conditions that are also considered to be material weaknesses as defined by the American Institute of Certified Public Accountants. However, I believe that item 99-1 described below is a material weakness.

#### COMPLIANCE WITH LAWS AND REGULATIONS

NONE

#### REPORTABLE CONDITIONS

##### 99-1. CONDITION

During my testwork of the Water and Gas fund, I noted that the accounts receivable amount per the "Utility Billing Summary Trial Balance" report did not agree to the amount recorded on the fund's general ledger. While there were several mispostings noted, the main reason for the difference was the \$25,000 in bad debt which was written off at June 30, 1999. It was first thought that the accounts were not written off in the computer system, however, when the clerk pulled up the accounts on the computer, they were "blank". Thus, it appears that an attempt was made to write the accounts off, but it does not appear that this was done properly. This was noted in the prior year, but has not yet been corrected.

#### RECOMMENDATION

The Town should contact its computer consultant to review the accounts written off. It should be determined why the balances show up "blank", yet the amounts are included in the summary trial balance total. Once in balance, the ledger and the summary trial balance should be compared on a monthly basis.

#### RESPONSE:

We contacted our computer consultant about this problem during the year. He is still looking into the problem. We will contact him again.

TOWN OF GRAND ISLE, LOUISIANA

SCHEDULE OF FINDINGS AND QUESTIONED COSTS (CONTINUED)

For the Fiscal Year Ended June 30, 1999

Status of Prior Year Findings and Conditions

Prior Year Comment No.	Prior Year Comment	Status
98-1	The Town did not follow the bid laws in the purchase of equipment via a capital lease.	Comment Defrind - No exceptions noted in CY.
98-2	Utility Billing Summary did not agree to the receivable in the general ledger. Appears to be a computer glitch.	Comment Reposed - See CY Comment 99-1.



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**MEMORANDUM OF ADVISORY COMMENTS**

**TOWN OF GRAND ISLE, LOUISIANA**

**For the Fiscal Year Ended June 30, 1999**

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**INTERNAL CONTROL  
AND RELATED MATTERS**

Paul C. Rivera, CPA

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The Honorable David Casardelle, Mayor  
and the Board of Aldermen  
Town of Grand Isle, Louisiana

I have audited the financial statements of the Town of Grand Isle, Louisiana, for the fiscal year ended June 30, 1999, and have issued my reports thereon dated December 1, 1999. As part of my audit, I considered the Town's internal control over financial reporting in order to determine the nature, timing, and extent of my auditing procedures for the purpose of expressing an opinion on the financial statements, and not to provide assurance on the internal control.

Reportable conditions which may have been noted during my consideration of the internal control over financial reporting have been reported on in a separately issued report, entitled "Independent Auditor's Report on Compliance and Internal Control Over Financial Reporting Based on an Audit Performed in Accordance with Government Auditing Standards".

This memorandum summarizes various other matters which have come to my attention. While not involving reportable conditions, these matters do present opportunities for strengthening the internal control structure and improving the operating efficiency of the Town.

I have already discussed these comments and suggestions with the Town's administrative personnel and have included their responses. I will be pleased to discuss these comments and suggestions with you in further detail at your convenience, perform an additional study of these matters, or assist you in implementing the recommendations.

*Paul C. Rivera, CPA*

December 1, 1999

## TOWN OF GRAND ISLE, LOUISIANA

### COMMENTS AND SUGGESTIONS For the Fiscal Year Ended June 30, 1999

#### **PROTECTING THE ASSETS OF THE TOWN**

##### **1. COMMENT**

As noted in the prior year, the Town does not maintain a formal in-house general ledger on its fixed assets. Instead, they have relied on the listing maintained by the Town CPA. While this listing can be assumed to be reliable, it is not maintained on a timely basis. It is updated annually during the audit. The Town does maintain an informal listing of items with tag numbers, however, this listing does not agree to the amounts recorded in the general fixed asset account group.

##### **RECOMMENDATION**

The Town should reconcile the figures from the audit work papers and the tagged item listing and establish a true fixed asset ledger. This would include taking an inventory of all assets. This ledger should include the purchase date of the asset, the cost, the funding source, a brief description of the asset, a serial number if available, and the location/department to which the asset is assigned. This ledger should be updated periodically during the year to account for additions and deletions.

##### **RESPONSE**

We will review this with our CPA to determine when this can be accomplished. We anticipate having it done before the end of the June 30, 1999 fiscal year.

## TOWN OF GRAND ISLE, LOUISIANA

### COMMENTS AND SUGGESTIONS (CONTINUED) For the Fiscal Year Ended June 30, 1999

#### *IMPROVING FINANCIAL REPORTING*

##### 2. COMMENT

The Town currently bills residents for cutting grass on private property. These bills come in the form of an invoice and/or a lien on the property. While the receivable has been recorded upon issuance of an invoice or lien, the receipts have not been posted against the receivable. As such, there is a potential for a misstatement of the balance due.

##### RECOMMENDATION

The Town should reconcile the list of grass liens outstanding in the general ledger. Any collections should be monitored to determine whether the receivable or revenue account should be credited.

##### RESPONSE

The Town Treasurer will review the grass liens outstanding and make any adjustments necessary. We anticipate having this corrected prior to the end of the June 30, 1999 fiscal year.

##### 3. COMMENT

The Town currently keeps a recap of meter deposits on hand on the monthly recap sheet. During my audit, I noted that the amount on the recap did not agree to the amount in the general ledger. It appears that the clerk preparing the recap is not reconciling the monthly activity prior to posting the recap.

##### RECOMMENDATION

The activity per the Water and Gas worksheets should be reconciled to the activity appearing in the general ledger each month. The recap should be posted accordingly.

##### RESPONSE

The Town Treasurer and the Town CPA have already met with the clerk responsible for this and instructed her in what needs to be done. We do not anticipate this recurring in the next fiscal year.

## TOWN OF GRAND ISLE, LOUISIANA

### COMMENTS AND SUGGESTIONS (CONTINUED)

For the Fiscal Year Ended June 30, 1999

#### GENERAL COMMENTS

##### 4. COMMENT

The Town receives a number of small grants from the federal and state governments. During my testwork, I noted that the grant files are not being maintained properly. While all documentation was eventually located, the documentation was not kept in one place or in very good order.

##### RECOMMENDATION

The Town Clerk or the Town Treasurer should maintain a grant file on each grant received. The file should contain the following documents:

1. Grant Award Letter
2. Grant Application/Budget
3. Expenditure Reports and supporting invoices
4. Receipts (copies of checks)
5. Progress or Status Reports

##### RESPONSE

The majority of the grants are handled by the Town's Police Department. The clerk handling the grants has already been instructed on how to set the files up and what documents should be maintained. We do not anticipate this recurring in the next fiscal year.

##### 5. COMMENT

Based on my discussions with the Town Treasurer and the Town's computer consultant, the Year 2000 issue ("Y2K") has been looked into and, most likely, will not have a material effect on the Town's operations. This is because the majority of the programs used by the Town do not contain "date-sensitive" calculations or processes. Additionally, there are a number of funds which are still accounted for manually. Finally, the operating system for the AS400 was upgraded during the year as per the manufacturer's instructions and should be in good working condition.

TOWN OF GRAND ISLE, LOUISIANA

COMMENTS AND SUGGESTIONS (CONTINUED)

For the Fiscal Year Ended June 30, 1999

*GENERAL COMMENTS (CONTINUED)*

RECOMMENDATION

Because of the unprecedented nature of the Y2K "bug", the Town's management and its computer consultant should still monitor the situation closely. This is even more necessary since the validation/testing stage was cut short because of disk space problems.

RESPONSE:

The Town Treasurer and the Town's computer consultant are monitoring the situation.

**COMPLIANCE WITH LAWS  
AND REGULATIONS**

The Honorable David Camarillo, Mayor  
and the Board of Aldermen  
Town of Grand Isle, Louisiana

I have audited the financial statements of the Town of Grand Isle, Louisiana, for the fiscal year ended June 30, 1999, and have issued my reports thereon dated December 1, 1999. As part of obtaining reasonable assurance about whether the general purpose financial statements are free of material misstatement, I performed tests of the Town's compliance with certain provisions of laws, regulations, contracts, and grants. However, my objective was not to provide an opinion on overall compliance with such provisions.

Material instances of noncompliance have already been reported on in a separately issued report, entitled "Independent Auditor's Report on Compliance and Internal Control Over Financial Reporting Based on an Audit Performed in Accordance with Government Auditing Standards". The attached schedule of noncompliance with laws and regulations includes certain immaterial instances of noncompliance noted as a result of the items tested.

I have already discussed these findings with the Town's administrative personnel and have included their responses. I will be pleased to discuss these comments with you in further detail at your convenience or to perform any additional study of these matters.

*Paul C. Rivora, CPA*

December 1, 1999



## TOWN OF GRAND ISLE, LOUISIANA

### SCHEDULE OF NONCOMPLIANCE WITH LAWS AND REGULATIONS

For the Fiscal Year Ended June 30, 1999

#### 1. FINDING

As noted in the previous year, the Solid Waste Rules and Regulations and the Louisiana Environmental Quality Act (LRE 10:2025(c)) appear to have been violated by the Town in regards to its operation of the local transfer station (i.e., dump-site). While no new violations have been noted, the Louisiana Department of Environmental Quality (DEQ) has issued civil penalties in relation to the past violations it noted. The Town currently has an informal agreement with the DEQ to close the dump-site and make certain improvements to the area.

#### RESPONSE

The current administration is aware of the rules and regulations and is doing everything in its power to comply. No new violations have occurred and verbal agreements have been reached with the DEQ on closing the dump-site in accordance with State law.

**STATUS OF PRIOR YEAR  
COMMENTS AND FINDINGS**

TOWN OF GRAND ISLE, LOUISIANA

STATUS OF PRIOR YEAR COMMENTS AND FINDINGS

June 30, 1999

Prior Year Comment No.	Prior Year Comment	Status
1.	The Town should close inactive accounts.	Comment deleted - These inactive funds were closed during the year.
2.	The Town could not reconcile the appearance bond deposits with the outstanding amounts.	Comment deleted - Appearance bonds are now reconciled.
3.	The Town should reconcile tagged item list with fixed asset ledger.	See CY Comment No. 1.
4.	The Town should adjust it's natural gas inventory each month.	Comment deleted - Monthly adjustments have been determined to be immaterial.
5.	Mispostings in capital equity accounts, particularly on operating leases.	Comment deleted - Mispostings were kept to a minimum this year.
6.	The Town should reconcile the list of grant lines outstanding.	See CY Comment No. 2.
7.	Money deposit receipts are not being reconciled to the activity in the general ledger.	See CY Comment No. 3.
8.	The Town should reconcile the gas line lease with Delta.	Comment deleted - The Town is aware of the situation and is working towards a solution.
9.	The Town should close an old checking account for pretested taxes.	Comment deleted - Account closed during the year.
10.	More care should be taken in posting interfund transactions in order to ensure that balances agree.	Comment deleted - Mispostings were kept to a minimum this year.

TOWN OF GRAND ISLE, LOUISIANA

STATUS OF PRIOR YEAR COMMENTS AND FINDINGS

(CONTINUED)

June 30, 1999

Prior Year Comment No.	Prior Year Comment	Status
11.	The Town should do a better job of maintaining its grant folders.	See CY Comment No. 4.
12.	The Town should monitor the Y2K situation.	See CY Comment No. 3.
Compliance Finding No. 1.	The Town exceeded budget by more than 3 percent and did not properly notify the governing board and/or amend its budget.	Comment deleted - Over-budget items were properly disclosed to the governing body.
Compliance Finding No. 2.	The Town was in violation of the Solid Waste Rules and Regulations.	See CY Finding No. 1