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LASALLE ASSOCIATION FOR THE DEVELOPMENTALLY DELAYED, INC.
Jena, Louisiana

Financial Statements and Auditor's Report

June 30, 1966
and for the Year Then Ended

With Comparative Totals at June 30, 1967

Under provisions of state law, this report is a public document. A copy of this report has been submitted to the council, the court of public and other appropriate public officials. This report is available for public inspection at the State House Office of the Legislative Auditor and, when appropriate, at the office of the parish clerk of court.

Release Date: _____

Report Acknowledged
by Parish Auditor

By: J. S. Tosspon

JERI SUE TOSSPON
Certified Public Accountant

LASALLE ASSOCIATION FOR THE DEVELOPMENTALLY DELAYED, INC.
Jena, Louisiana

Financial Statements and Auditor's Report

June 30, 1998
and for the Year Then Ended

With Comparative Totals at June 30, 1997

Under provisions of state law, this report is a public document. A copy of the report has been furnished to the auditor, or reviewed, and by and of me appearing in public officials. The report is available for public inspection at the Station Room 6110 of the Legislative Auditor and, when appropriate, at the office of the parish clerk of court.

Revised Date: SEP 2, 1998

LASALLE ASSOCIATION FOR THE DEVELOPMENTALLY DELAYED, INC.

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SECTION I
FINANCIAL STATEMENTS
REPORT ON FINANCIAL STATEMENTS

JERI SUE TOSSPON

Certified Public Accountant

P. O. Box 445

Ferriday, Louisiana 71334-0445

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INDEPENDENT AUDITOR'S REPORT

To the Board of Directors
LaSalle Association for the Developmentally Delayed, Inc.
Jana, Louisiana

I have audited the accompanying financial statements of the LaSalle Association for the Developmentally Delayed, Inc., (LADD), as of June 30, 1998, and for the year then ended. These financial statements are the responsibility of LADD's management. My responsibility is to express an opinion on these financial statements based on my audit.

I conducted my audit in accordance with generally accepted auditing standards and Government Auditing Standards issued by the Comptroller General of the United States. Those standards require that I plan and perform the audit to obtain reasonable assurance about whether the financial statements are free of material misstatement. An audit includes examining, on a test basis, evidence supporting the amounts and disclosures in the financial statements. An audit also includes assessing the accounting principles used and significant estimates made by management, as well as evaluating the overall financial statements presentation. I believe that my audit provides a reasonable basis for my opinion.

In my opinion, the financial statements referred to in the first paragraph present fairly, in all material respects, the financial position of LADD, as of June 30, 1998, and the results of its operations and the changes in financial position for the year then ended in conformity with generally accepted accounting principles.

My audit was conducted for the purpose of forming an opinion on the financial statements taken as a whole. The schedule of supplemental information is presented for purposes of additional analysis and is not a required part of the financial statements of LADD. Such information has been subjected to the auditing procedures applied in the audit of the component unit financial statements and, in my opinion, is fairly presented in all material respects in relation to the financial statements taken as a whole.

Ferriday, Louisiana
August 7, 1998



LABILLE ASSOCIATION FOR THE DEVELOPMENTALLY DELAYED, INC.
STATEMENT OF FINANCIAL POSITION
JUNE 30, 1988
(With Comparative Totals at June 30, 1987)

	1988		June 30,		
	Special Fund	Other Project Fund	LADD 505-42564	1987	1987
	Total	Total	Total	Total	Total
ASSETS					
Cash on hand and in bank	\$ 9,721	\$ 18,800	\$ 18,800	\$ 48,444	\$ 86,274
Cash in savings and certificates of deposit	32,739	47,441		80,182	88,071
Accounts receivable					
CCDD	50,880			50,880	11,821
Medicaid	1,724			1,724	1,122
Vocational Rehabilitation				0	688
State			12,824	12,824	182
Inventory			11,544	11,544	10,294
Fixed assets (Note 2)	21,730		53,258	88,068	83,218
Total Assets	\$ 82,734	\$ 67,000	\$ 80,326	\$ 220,794	\$ 248,904
LIABILITIES AND FUND BALANCES					
LIABILITIES					
Payroll taxes payable	\$ 1,308	\$ 668	\$ 377	\$ 2,378	\$ 2,738
Taxes payable (Note 4)	8,178		90,845	100,000	118,508
Total Liabilities	\$ 9,516	\$ 668	\$ 94,260	\$ 102,418	\$ 121,246
FUND BALANCES					
Unrestricted	\$ 53,218	\$ 67,000	\$ (1,934)	\$ 118,380	\$ 128,318
Total Liabilities and Fund Balances	\$ 62,734	\$ 67,000	\$ 80,326	\$ 220,794	\$ 248,904

See accompanying notes to financial statements.

LABELLE ASSOCIATION FOR THE DEVELOPMENTALLY DELAYED, INC.
STATEMENT OF ACTIVITY AND NET ASSETS
YEAR ENDED JUNE 30, 1997
(All Comparative Totals for the Year Ended June 30, 1997)

	General Fund	Work Project Fund	LADD Industries	June 30,	
				1996 Total	1997 Total
SUPPORT					
State contracts (Photo 2)	\$ 181,184			\$ 181,184	\$ 188,781
Contributions and memberships	5,228			5,228	6,944
LMA Grants					
Total Support	\$ 186,412			\$ 186,412	\$ 195,725
REVENUE					
Work project activities (Photo 2)		\$ 21,021		\$ 21,021	\$ 20,237
Sales - LADD Industries			\$ 128,958	128,958	83,843
Interest	\$ 742	1,961	442	3,145	5,389
Total Revenue	\$ 742	\$ 23,942	\$ 129,400	\$ 153,473	\$ 110,469
Total Support and Revenue	\$ 187,154	\$ 23,942	\$ 129,400	\$ 309,114	\$ 206,194
COST OF GOODS SOLD					
			\$ 66,166	\$ 66,166	\$ 69,720
EXPENDITURES (Note 7)					
Salaries and client wages	\$ 112,138	\$ 26,448	\$	\$ 138,586	\$ 162,529
Transportation	2,823			2,823	10,188
Rent	14,548			14,548	14,489
Insurance	8,020	888	591	9,509	9,750
Pay of fees	3,788	8,158	388	12,334	13,078
Utilities	5,289		2,148	7,437	7,822
Training	79			79	581
Office and postage	3,228		108	3,336	4,847
Depreciation	46,538		2,556	49,094	21,529
Insurance, repair and cleaning	4,187			4,187	6,323
Hospitalization	6,020			6,020	6,854
Equipment and supplies	268	2,288		2,556	2,839
Staff in-service	8			8	280
Telephone	1,088			1,088	1,574
Travel	817			817	1,211
Interest	674		2,078	2,752	4,583
Professional fees	1,880			1,880	29,85
Food		388		388	2,648
Other - OMB reimbursable	847			847	2,242
Other - Non-OMB reimburse (Photo 8)	4,267	3,258		7,525	8,788
Total Expenditures	\$ 186,428	\$ 40,871	\$ 8,468	\$ 235,767	\$ 276,788
Excess (Deficit) of Support and Revenue over Expenditures	\$ (21,684)	\$ 8,711	\$ 12,007	\$ (12,028)	\$ (71,573)
Transfer In (Out)	8,785	(4,072)	(4,126)	81	
Net Assets, Beginning of Year	75,807	84,881	(26,502)	134,186	147,433
Net Assets, End of Year	\$ 54,218	\$ 80,809	\$ (1,605)	\$ 134,288	\$ 75,860

See accompanying notes to financial statements.

LABELLE ASSOCIATION FOR THE DEVELOPMENTALLY DELAYED, INC.
STATEMENT OF CASH FLOWS
TOTAL - ALL FUNDS
YEAR ENDED JUNE 30, 1998
(With Comparative Totals for the Year Ended June 30, 1997)

	June 30,	
	1998	1997
CASH FLOWS FROM OPERATING ACTIVITIES		
Increase (decrease) in net assets	\$ (12,000)	\$ (17,117)
Adjustments to reconcile increase (decrease) in net assets to net cash provided by operating activities:		
Depreciation	21,043	21,529
(Increase) decrease in:		
Accounts receivable	(9,803)	3,808
Inventories	(1,252)	3,422
Increase (decrease) in:		
Accounts payable		
Accrued payroll tax	(380)	(342)
NET CASH PROVIDED (USED) BY OPERATING ACTIVITIES	\$ (2,190)	\$ 9,791
CASH FLOWS FROM INVESTING ACTIVITIES		
Purchase of equipment	\$ (2,000)	
Contribution of equipment		
NET CASH PROVIDED (USED) BY INVESTING ACTIVITIES	\$ (2,000)	
CASH FLOWS FROM FINANCING ACTIVITIES		
Borrowings		\$
Repayment of debt	\$ (14,413)	(13,888)
NET CASH PROVIDED (USED) BY FINANCING ACTIVITIES	\$ (14,413)	\$ (13,888)
NET INCREASE (DECREASE) IN CASH	\$ (19,521)	\$ (4,147)
CASH AT BEGINNING OF YEAR	126,345	130,492
CASH AT END OF YEAR	\$ 106,824	\$ 126,345
SUPPLEMENTAL DISCLOSURES:		
Interest paid	3,847	4,377

(See accompanying notes to financial statements.)

LASALLE ASSOCIATION FOR THE DEVELOPMENTALLY DELAYED, INC.
NOTES TO THE FINANCIAL STATEMENTS
JUNE 30, 1995

NOTE 1 - LASALLE ASSOCIATION FOR THE DEVELOPMENTALLY DELAYED

LaSalle Association for the Developmentally Delayed, Inc., (LADD) was organized in 1976 to promote the general welfare of retarded citizens wherever they may be, and, specifically, to provide as normal a work and learning atmosphere in the least restrictive environment for retarded adults in LaSalle Parish. The Association receives funding from the State of Louisiana, Office for Citizens with Developmental Disabilities (OCDD), the Louisiana Medicaid Program, Group Home Program, On-site Intensive Training Program, performs services for the general public under its Work Project program, and receives funds for other activities from memberships and contributions. In 1991, the Association began operations of LADD Industries to provide further supported employment opportunities for its clients.

NOTE 2 - SUMMARY OF SIGNIFICANT ACCOUNTING POLICIES

A. Fund Accounting

In order to ensure observance of limitations and restrictions placed on the use of resources available to LADD, the accounts are maintained in accordance with the principles of fund accounting. This is the procedure by which resources for various purposes are classified for accounting and reporting purposes into funds established according to their nature and purpose. Separate accounts are maintained for each fund and, accordingly, all financial transactions have been recorded and reported in the following fund groups:

General Fund - Resources are provided under several contracts from the State of Louisiana, based on the days or types of services provided, and by other sources such as interest, contributions, and membership dues. Expenditures are of a nature of those specified by the State in its Guidelines for Allowable Costs from the OCDD, except as noted hereafter.

Work Project Fund and LADD Industries Fund - Resources are provided as fees for services performed by or sales of products made by the clients and interest and are used to pay wages to the clients and other costs as needed for these services, including the purchase of the LADD Industries building.

B. Income Tax Status

LADD qualifies as a tax-exempt organization under Section 501(c)(3) of the Internal Revenue Code and, therefore, has no provision for income taxes.

NOTE 3 - FIXED ASSETS AND DEPRECIATION

During past years, LADD received three vans through the Urban Mass Transit Act grant, Section 1903(2) program, through the Louisiana Department of Transportation (DOTD). LADD has capitalized their 30% matching portions of the vans in addition to the 70% in-kind grant funds received. The DOTD holds a reversionary interest in the vans. Fixed assets consist of these vans and other small items. Ownership of all fixed assets in the general fund of LADD would revert to the Department of Health and Hospitals, OGDH, if LADD were to cease to function. Depreciation is provided on a straight-line basis over various lives recommended by the OGDH.

There are also fixed assets owned by LADD Industries in the amount of \$67,566 in 1996 and \$64,706 in 1997 including the LADD Industries building and real estate in the amount of \$54,735. Depreciation on these assets is provided on the straight-line basis over their useful life.

	Balance June 30, 1996	Additions	Retirements	Balance June 30, 1997
General Fund	\$ 71,046			\$ 71,046
Work Project Fund	84,738	\$ 3,800		88,538
Ladd Industries	\$739,851			\$1,423,551
Less Accumulated Depreciation	40,503	\$21,682		62,185
	\$85,281	\$38,118		\$123,369

NOTE 4 - NOTES PAYABLE

Notes payable consist of the following:

General Fund - Southern Heritage Bank secured by certificates of deposit, for the 1996 van, bearing interest at 6.75%, payments of \$172 per month	\$ 3,831
General Fund - Southern Heritage Bank secured by certificates of deposit, for the 1996 van, bearing interest at 6.75%, payments of \$170 per month	4,349

LADD Industries - Small Business Administration secured by mortgages on the LADD Industries building and inventories, bearing interest at 9%, payments of \$1,163 per month	<u>93,916</u>
	<u>\$102,065</u>

The future scheduled maturities of long-term debt are as follows:

Years ended June 30,	
1999	14,888
2000	15,484
2001	13,144
2002	13,831
2003	14,820
Thereafter	<u>30,128</u>
	<u>\$102,065</u>

NOTE 5 - SUPPORT AND REVENUE

Support in the general fund was as follows:

OCDD - Day Habilitation Program	\$148,979
Medicaid Title XIX Program	7,630
Vocational Rehabilitation	1,600
OCDD - ICR Program	<u>2,746</u>
	<u>\$160,955</u>

Ladd Industries has been involved in the assembly of U.S. Government Wash-Kits (through the aid of the National Industries for the Severely Handicapped Organization), assembly of admission kits for sale to local hospitals, the resale of clothing and other items, and fabrication of crutch/feet for retail and wholesale sale.

NOTE 6 - COST OF GOODS SOLD

Cost of goods sold is made up of the following:

Beginning inventory		\$ 10,294
Add: Cost of production		
Labor	\$27,963	
Materials	34,564	
Freight	1,348	
Taxes	3,684	
Other	<u>250</u>	
Total goods available for sale		<u>\$ 78,113</u>
Less: Ending inventory		<u>11,545</u>
Cost of goods sold - manufactured items		\$ 66,568
Items bought for resale		<u>21,617</u>
Total cost of goods sold		<u>\$88,185</u>

NOTE 7 - EXPENDITURES

Expenditures in the general fund were made in accordance with the specifications listed by the Office for Citizens with Developmental Disabilities in their Guidelines for Allowable Costs - Adult Day Services for Persons with Developmental Disabilities, except as follows:

Directors Fees	\$ 1,600
Applicable payroll taxes	138
Depreciation	12,486
Other (net)	<u>2,108</u>
	<u>\$16,332</u>

These costs were not paid with state funds, but by local funds raised by LADD.

NOTE 8 - PENSION PLAN

LADD does not have a retirement plan for its employees.

NOTE 9 - LITIGATION

LADD is not involved in any litigation as of June 30, 1998.

NOTE 10 - YEAR 2000 COMPLIANCE

LADD estimates the cost of programming to become Year 2000 compliant will be negligible.

SECTION II
REPORT ON INTERNAL CONTROL
AND COMPLIANCE

JERI SUE TOSSPON

Certified Public Accountant
P. O. Box 485
Ferdiday, Louisiana 71324-0485
(518) 783-8883

**REPORT ON COMPLIANCE AND ON INTERNAL CONTROL OVER FINANCIAL
REPORTING BASED ON AN AUDIT OF FINANCIAL STATEMENTS
PERFORMED IN ACCORDANCE WITH GOVERNMENT AUDITING
STANDARDS**

To the Board of Directors
LaSalle Association for the Developmentally Delayed, Inc.
Jana, Louisiana

I have audited the financial statements of LaSalle Association for the Developmentally Delayed, Inc., as of June 30, 1998, and for the year then ended, and have issued my report thereon dated August 7, 1998. I conducted my audit in accordance with generally accepted auditing standards and Government Auditing Standards, issued by the Comptroller General of the United States. Those standards require that I plan and perform the audit to obtain reasonable assurance about whether the financial statements are free of material misstatement.

Compliance

As part of obtaining reasonable assurance about whether LaSalle Association for the Developmentally Delayed, Inc.'s financial statements are free of material misstatement, I performed tests of its compliance with certain provisions of laws, regulations, contract and grants, noncompliance with which could have a direct and material effect on the determination of financial statement amounts. However, providing an opinion on compliance with those provisions was not an objective of my audit and, accordingly, I do not express such an opinion. The results of my tests disclosed no instances of noncompliance that are required to be reported under Government Auditing Standards.

Internal Control Over Financial Reporting

In planning and performing my audit of the financial statements of the Association, I considered its internal control structure in order to determine my auditing procedures for the purpose of expressing my opinion on the financial statements and not to provide assurance on the internal control over financial

To the Board of Directors
LaSalle Association for the Developmentally Delayed, Inc.
Page Two

reporting. My consideration of the internal control structure would not necessarily disclose all matters in the internal control structure that might be material weaknesses. A material weakness is a condition in which the design or operation of one or more of the internal control components does not reduce to a relatively low level the risk that misstatements in amounts that would be material in relation to the financial statements being audited may occur and not be detected within a timely period by employees in the normal course of performing their assigned functions. I noted no matters involving the internal control structure and its operation that I consider to be material weaknesses as defined above.

This report is intended for the information of management and the Legislative Auditor of the State of Louisiana. This restriction is not intended to limit the distribution of this report, which is a matter of public record.



Ferriday, Louisiana
August 7, 1999

LASALLE ASSOCIATION FOR THE DEVELOPMENTALLY DELAYED, INC.
SCHEDULE OF DIRECTOR'S COMPENSATION
YEAR ENDED JUNE 30, 1988

Cleveland Riser, President

\$ 1,800

JERI SUE TOSSPON
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