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MINIREGARD PARISH SCHOOL BOARD

FINANCIAL REPORT

For the Year Ended June 30, 1968

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Release Date **FEB 5 1968**

BEAUFORT PARISH SCHOOL BOARD
GENERAL PURPOSE FINANCIAL STATEMENTS

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**BEAUREGARD PARISH SCHOOL BOARD
DEBOW, Louisiana**

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Independent Auditor's Report

Honorable Financial Judges, President and Members of the
Deerwood Parish School Board
De Ridder, Louisiana

I have audited the accompanying general-purpose financial statements of the Deerwood Parish School Board, De Ridder, Louisiana as of and for the year ended June 30, 1998, as listed in the table of contents. These general-purpose financial statements are the responsibility of the School Board's management. My responsibility is to express an opinion on these general-purpose financial statements based on my audit.

I conducted my audit in accordance with generally accepted auditing standards, Government Auditing Standards, issued by the Comptroller General of the United States. Those standards require that I plan and perform the audit to obtain reasonable assurance about whether the general-purpose financial statements are free of material misstatement. An audit includes examining, on a test basis, evidence supporting the amounts and disclosures in the general-purpose financial statements. An audit also includes assessing the accounting principles used and significant estimates made by management, as well as evaluating the overall general-purpose financial statement presentation. I believe that my audit provides a reasonable basis for my opinion.

In my opinion, the general-purpose financial statements referred to above present fairly, in all material respects, the financial position of the Deerwood Parish School Board, De Ridder, Louisiana, as of June 30, 1998, and the results of its operations and the cash flows of its proprietary fund and non-expendable trust fund, if applicable, for the year then ended in conformity with generally accepted accounting principles.

In accordance with Government Auditing Standards, I have also issued my report, dated December 7, 1998, on my consideration of the Deerwood Parish School Board's internal control over financial reporting and my tests of its compliance with certain provisions of laws, regulations, contracts and grants.

My audit was performed for the purpose of forming an opinion on the general-purpose financial statements taken as a whole. The accompanying schedule of expenditures of federal awards is presented for additional analysis as required by U.S. Office of Management and Budget, Circular A-133, "Quality of States, Local Governments, and Nonprofit Organizations" and is not a required part of the general-purpose financial statements of the Deerwood Parish School Board, De Ridder, Louisiana. Such information has been subjected to the auditing procedures applied in the audit of the general-purpose financial statements and, in my opinion, is fairly stated, in all material respects, in relation to the general-purpose financial statements taken as a whole.

Because generally accepted accounting principles require the presentation of fund type and account groups, the information in the total expenditures-only column is not intended to present financial position and results

of operation of the Beauvegard Parish School Board, in conformity with generally accepted accounting principles; however, in my opinion, it is fairly presented in all material respects in relation to the general-purpose financial statements from which it has been derived.



DEFOSSER, Louisiana
December 7, 1988

REGULATORS PARISH SCHOOL BOARD
Covington, Louisiana

ALL FUNDS TYPES AND ACCOUNT GROUPS
Cash Level Balance Sheet

June 30, 1999

	GOVERNMENTAL FUNDS			PROPRIETARY FUNDS			FOUNDRY FUNDS			ACCOUNT GROUPS			Total Disposition Cash
	Special Fund	General Fund	Net Position	Debt Service Fund	Enterprise Fund	Agency Fund	Plant Assets	Other Assets	Liabilities	Long-Term Obligations	Other		
Assets and Other Balances													
Cash and cash equivalents	\$ 4,478,504	\$ 97,492	\$ 1,111,887	\$ 1,228,492	\$ 1,272,844	\$ 4,142	\$ 82,819	\$ 0	\$ 0	\$ 0	\$ 0	\$ 11,064,479	
Invested in securities	82,228											82,228	
Fixed Assets (Net of Accumulated Depreciation)	888,478	281,119										1,169,597	
Total (Excludes All Other)	5,449,210	378,611	1,111,887	1,228,492	1,272,844	4,142	82,819	0	0	0	0	12,337,303	
Inventory	202,246											202,246	
Other Receivables	246		25,293									25,539	
Due from Other Funds	88,406						28,419					116,825	
Accounts Payable	225,635	97,492										323,127	
Prepaid Expenses	158,842											158,842	
Total Current Assets	5,975,067	476,103	1,137,180	1,256,884	1,299,263	4,142	111,238	0	0	0	0	13,175,197	
Total Assets													
Land							24,282					24,282	
Buildings							10,800,249					10,800,249	
Equipment							48,000					48,000	
Less: accumulated depreciation							(48,000)					(48,000)	
Total Fixed Assets	0	0	0	0	0	0	24,282	0	0	0	0	24,282	
Other Debts													
Accounts payable in 1999										1,429,488		1,429,488	
Accounts receivable										18,000,000		18,000,000	
Accounts payable (predecessor)										18,228,750		18,228,750	
Retirement of long-term debt										0		0	
Total Other Debts	0	0	0	0	0	0	0	0	0	18,658,238	0	18,658,238	
Total Assets and Other Balances	5,975,067	476,103	1,137,180	1,256,884	1,299,263	4,142	111,238	0	0	18,658,238	0	20,039,525	

Liabilities and Fund Equity	GOVERNMENTAL FUNDS			PROPRIETARY FUNDS			POLICYBOND FUNDS			POSTAL SERVICE			Total
	General Fund	Revenue Fund	Other	General Fund	Service Fund	Special Fund	Agency Fund	Trust Fund	Assets	Liabilities	Equity	Post Office Operations	
Current liabilities	\$ 1,264,000	\$ 411,187	\$	\$	\$	\$	\$ 1,110	\$	\$	\$	\$	\$	\$ 2,067,794
Accounts payable	11,201	61,250	170,424										441,875
Accrued salaries							227						227
Accrued interest			10,000			300,071							310,071
Accounts receivable	603	11,471											12,074
Due to other funds	1,258	1,258	208,421							628,478			630,156
Accounts payable													542,675
Total current liabilities	1,264,000	411,187	170,424	\$	\$	300,141	1,110	\$	\$	628,478	\$	\$	1,797,040
Long-term liabilities													
Capitalized lease liability													1,000,000
Deferred bond proceeds													9,200,000
Accounts payable													851,794
Compensated absences payable							1,490						1,490
Total long-term liabilities				\$	\$		1,490	\$	\$				1,001,984
Total liabilities	1,264,000	411,187	170,424	\$	\$	300,141	1,110	\$	\$	628,478	\$	\$	2,799,024
Fund Equity													
Restricted by voter initiative													
Restricted by general fund													
Other													
Retained earnings													
Reserve for future													
Comprehensive income													
Unassigned													
Total Fund Equity	1,497,200	1,497,200	1,497,200	1,497,200	1,497,200	1,497,200	1,497,200	1,497,200	1,497,200	1,497,200	1,497,200	1,497,200	1,497,200
Total Liabilities and Fund Equity	\$ 2,761,200	\$ 2,914,387	\$ 3,174,624	\$ 1,497,200	\$ 1,497,200	\$ 1,497,200	\$ 2,994,400	\$ 2,994,400	\$ 2,994,400	\$ 2,994,400	\$ 2,994,400	\$ 2,994,400	\$ 4,294,204

The accompanying notes are an integral part of this statement.

BERNARD PARISH SCHOOL BOARD
De-Bodien, Louisiana

GOVERNMENTAL FUNDS
Combined Statement of Revenues, Expenses,
and Changes in Fund Balances
For the Year Ended June 30, 1998

Revenue	General Fund	Special Revenue Fund	Capital Project Fund	Debt Service Fund	Total (Memorandum Only)
Local Revenues					
Taxes	\$ 3,534,803	\$	\$	\$ 1,866,419	\$ 5,401,218
Ad valorem				2,854	2,854
Adult penalties and interest	5,174,940	300,662			5,475,602
Sales & Use	285,181	8,118	613,457	83,279	530,035
Interest	2,783				2,783
Port of facilities		805,164			805,164
Food services	21,200				21,200
Tuition-driven education	2,445				2,445
Fees	51,321	61,994			113,315
Other	19,623,487	59,078			19,682,565
State Sources	3,985	3,877,303			3,881,288
Federal Grants	28,897,137	3,853,156	413,417	3,051,300	34,155,010
Total Revenues					
Expenditures					
Instruction services	13,194,156	17,708			13,211,864
Regular education programs	3,175,809	159,426			3,335,235
Special programs	614,803	48,178			662,981
Vocational education programs	537,932	58,535			596,467
Other educational programs	58,068	37,924			95,992
Adult education programs	48,180	859,492			907,672
Special education					

The accompanying notes are an integral part of this statement.

Statement of Commitments

	General Fund	Special Revenue Fund	Capital Project Fund	Debt Service Fund	Total (Monocashable City)
Recurring services					
Security	1,118,000	153,634			1,271,634
Instructional staff	9,528,338	648,995			10,177,333
General administration	373,705			61,583	435,288
School administration	6,082,711				6,082,711
Business	398,304				398,304
Operation & maintenance of plant	2,698,799	57,268			2,756,067
Student transportation	3,194,868	475			3,195,343
Central	398,787	1,195			399,982
Facilities acquisition & construction	142,434		307,003		449,437
Building improvement study			3,208,564		3,208,564
Instructional Equipment			452,005		452,005
Employee Technology Training			36,004		36,004
General Administrative Support Services			92,373		92,373
Non-Instructional services					
Indirect Cost					
Food services	45,304	2,058,650			2,103,954
Community services	3,200				3,200
Basis service	489,325			14,273,837	14,763,162
Operating Transfers	85,275				85,275
Total Expenditures	<u>38,531,333</u>	<u>3,071,291</u>	<u>3,118,609</u>	<u>14,887,637</u>	<u>59,538,710</u>
Excess of revenues over (under) expenditures:	<u>185,387</u>	<u>51,550</u>	<u>(3,987,423)</u>	<u>(533,873)</u>	<u>1,215,691</u>
Other financing resources (uses)					
Initial cost	41,208	(47,266)			2
Operating Transfers - In	587	857			1,444
Insurance Proceeds from Loss	3,813				3,813
Collection Damages Lost Bonds	1,812				1,812
Judgments and Restitutions	5,859				5,859
Other		30			30
Debt Service Interest - Bonding			(26,486)		(26,486)
Debt Service Principal - Bonding			(2,685,000)		(2,685,000)
Proceeds from Bond Iss.			19,008,000		19,008,000

The accompanying notes are an integral part of this statement.

Statement (Continued)

	General Fund	Special Revenue Fund	Capital Project Fund	Debt Service Fund	Total (Excludes Cash)
Account interest on bonds sold			2,034		2,034
Operating transfers - out		(897)			(897)
Total Other Financing Sources (Uses)	98,174	(41,569)	7,307,192		7,363,807
Excess of revenues and other sources over (under) expenditures and other uses	280,365	4,443	5,358,113	523,839	6,166,860
Fund Balances at Beginning of Year	2,070,816	194,127	250,919	857,418	3,373,380
Fund Balances at End of Year	\$ 2,351,181	\$ 198,570	\$ 5,590,232	\$ 1,428,489	\$ 9,568,472

The accompanying notes are an integral part of this statement.

BERNARDINO PARISH SCHOOL BOARD
Bossier, Louisiana

Statement C

GOVERNMENTAL FUNDS-GENERAL AND SPECIAL FUNDS
Combined Statements of Revenues, Capitalization, and Changes
in Fund Balances - (FAMF Detail) and Actual

	GENERAL FUND			SPECIAL REVENUE FUNDS		
	Disburse	Actual	Variance (Administrative)	Budget	Actual	Variance (Administrative)
Revenues						
Local Sources						
Admission fees	1,498,729	3,314,673	1,815,944			
Admission taxes	6,300,464	6,319,048	18,584			
Rents and use fee	59,860	21,328	(38,532)	200,842	200,842	0
Drivers Ed. fees	9,032	19,852	9,820			9,820
Tuition - Summer School	583		(583)			583
Tuition - Adult Classes						
Interest	281,082	287,161	6,079			6,079
Grants from other real property	19,682	10,898	(8,784)	12,000	9,718	(2,282)
Rent of facilities	2,170	2,028	(142)			142
Rent of Equipment	240	18	(222)			222
Contributions and donations	170		(170)			170
Food services						
Swims provided by other LEAs	2,382		(2,382)	478,481	665,164	186,683
Software consumm - other LEA	47,308	48,328	1,020			1,020
Other	99,042	58,178	(40,864)			40,864
Fees	2,096	2,448	348	65,412	83,864	18,452
Local Miscellaneous	180	58	(122)			122
Ruby Donors	19,899,085	19,873,417	(25,668)	193,078	193,078	0
Federal Grants	8,980	15,820	6,840	2,847,478	2,872,242	24,764
Total Revenues	<u>29,921,210</u>	<u>36,749,239</u>	<u>6,828,029</u>	<u>3,818,673</u>	<u>3,985,192</u>	<u>166,519</u>
Expenditures						
Professional services						
Regular programs	13,214,926	13,294,418	79,492	17,789	24,218	(17,869)
Special programs	3,200,389	3,166,068	(34,321)	158,426	138,878	(19,548)
Vocational programs	877,682	874,972	(2,710)	88,178	93,928	5,750
Other instructional programs	842,900	527,592	(315,308)	58,525	60,250	1,725
Adult education programs	62,482	18,068	(44,414)	71,854	71,171	(683)
Special vehicles	41,084	49,158	8,074	850,487	813,828	(36,659)

The accompanying notes are an integral part of this statement.

	GENERAL FUNDS		SPECIAL REVENUE FUNDS	
Operating services:				
Police	1,011,209	1,115,889	8,873	105,804
Non-colonial mail	3,004,787	1,538,338	83,439	467,000
General administration	332,289	173,708	8,650	—
School administration	3,899,242	3,892,711	6,531	4,798
Business	370,462	268,204	4,136	—
Operations & maintenance of plant	2,838,778	2,828,291	8,487	87,004
Student transportation	2,158,813	1,134,850	4,369	179
Capital	200,798	285,987	12,819	308
Facilities acquisition	143,024	142,424	0	2,198
Non-educational services				—
Food services	43,918	48,824	3,814	2,188,734
Student clubs				(47,207)
Community services	3,268	3,265	0	—
Field travel	493,525	499,203	0	—
Total Expenditures	29,816,179	28,443,814	179,832	3,838,038
Excess of revenues over (funded) expenditures	\$ 208,671	\$ 60,463	\$ 208,670	\$ 6,081
Other Financing Sources (Short)				
Collection of delinquent taxes	1,880	1,814	(148)	—
Refund cost	80,181	47,297	(2,788)	—
Sale of assets	2,288	0	(2,000)	—
Insurance proceeds - damaged oil property	3,207	3,811	600	—
-Assignment	1,288	5,899	3,600	—
Other	587	887	0	—
Operating transfers-in	85,073	28,201	0	—
Operating transfers - out	(85,178)	(86,945)	(878)	—
Total Other Financing Sources (Short)				
Excess of revenues and other sources over (under) expenditures and other costs	208,670	268,427	88,442	81,048
				268,157
				(81,289)

The accompanying notes are an integral part of this statement.

	GENERAL FUNDS	SPECIAL PROGRAM FUNDS
fund balance at beginning of year	2,079,836	2,083,136
fund balance at end of year	2,479,311	2,483,136

MEMORANDUM PARSONS SCHOOL BOARD
 De Koster, Leidsburg

GOVERNMENTAL FUNDS-GEST SERVICE FUND-CAPITAL PROJECT FUND

Combined Statement of Revenues, Expenditures, and Changes
 in Fund Balances-Budget (GAAP Basis) and Actual
 For the Year Ended June 30, 1988

	CAPITAL PROJECT FUND			GEST SERVICE FUND		
	Budget	Actual	Favorable (Disfavorable) Variance	Budget	Actual	Favorable (Disfavorable) Variance
Revenues						
Local Taxes						
Tuition-Admission						
Admission Penalties and Interest						
Interest	46,517	183,467	136,950	96,000	62,678	33,322
Other						
Total Revenues	<u>46,517</u>	<u>183,467</u>	<u>136,950</u>	<u>96,000</u>	<u>62,678</u>	<u>33,322</u>
Expenditures						
School services						
Building Improvement Services	223,115	1,280,924	(1,057,809)			
Instructional Personnel	607,481	482,228	125,253			
Equipment - Support Staff Services	88,000	36,924	51,076			
General Administration Support Services	92,280	83,250	9,030			
Bank Charges				81,800	61,900	19,900
Bond Interest				4,200	2,027	2,173
Board Member				348,870	348,870	
Facilities acquisition & construction	1,800,000	267,285	1,532,715	1,086,000	1,086,000	
Debt service	2,000,190		2,000,190			
Total Expenditures	<u>3,800,287</u>	<u>2,169,655</u>	<u>1,630,632</u>	<u>1,487,200</u>	<u>1,448,320</u>	<u>43,880</u>
Excess of revenues and other sources over (under) expenditures and other uses	<u>11,956,400</u>	<u>11,947,424</u>	<u>8,976,117</u>	<u>4,812,800</u>	<u>500,358</u>	<u>4,312,442</u>

The accompanying notes are an integral part of this statement.

Statement D (Continued)

	CAPITAL PROJECT FUND	Revenue (Unapportioned)	DEBT SERVICE FUND	Revenue (Unavailable)
Other Financing Sources (Used)				
Debt Service Interest (Funding)		136,489		
Debt Service Principal (Funding)		2,599,025		
Proceeds from Asset Sale		14,000,000		
Amount Interest on Bonds Sold		2,524		
Total Other Financing Sources (Used)		<u>7,235,138</u>		
Excess of Revenue and other Sources		6,235,138		
Over (Short) Expenditures and Other Uses				
Fund balance at beginning of year		2,082,528	867,476	667,476
Fund balance at end of year		<u>\$ 8,317,666</u>	<u>\$ 1,238,952</u>	<u>\$ 1,428,488</u>
				<u>\$ 99,128</u>

The accompanying notes are an integral part of this statement.

NEAUREGARD PARISH SCHOOL BOARD
 De Ridder, Louisiana

PROPRIETARY FUND TYPES
Combined Statement of Revenues, Expenditures, and Changes
in Retained Earnings
For the Year Ended June 30, 1995

	Internal Service Fund	Enterprise Fund	Totals (Miscellaneous Only)
Operating Revenues			
Charges for services			
Facet processing income	\$	\$	\$
Interest	84,801	68,708	153,509
Sundry		15	15
Total Operating Revenues	<u>84,801</u>	<u>68,723</u>	<u>153,524</u>
Operating Expenses			
Salaries and related benefits		64,077	64,077
Materials and supplies		12,880	12,880
Utilities		13,833	13,833
Repairs		1,439	1,439
Compensation	368,348		368,348
Purchased Services	14,168		14,168
Excess Insurance Coverage	26,815		26,815
Sundry Expenditures	4,854		4,854
Depreciation		1,883	1,883
Total Operating Expenses	<u>418,368</u>	<u>82,722</u>	<u>501,090</u>
Operating Income (Loss)	<u>(333,567)</u>	<u>(14,000)</u>	<u>(347,567)</u>
Non-Operating Revenues			
Transfers-in	357,288	25,803	383,091
Total Non-operating Revenues	<u>357,288</u>	<u>25,803</u>	<u>383,091</u>
Net Income	63,721	(11)	63,710
Retained earnings at beginning of year	<u>828,441</u>	<u>4,888</u>	<u>833,329</u>
Retained earnings at end of year	<u>\$ 892,162</u>	<u>\$ 4,877</u>	<u>\$ 897,039</u>

MEMPHIS PARISH SCHOOL BOARD
Darlington, Louisiana

Statement F

PROPRIETARY FUND TYPES
Combined Statements of Cash Flows
For the Year Ended June 30, 1998

	Internal Service Fund	Enterprise Fund	Totals (Memorandum Only)
Cash Flows (Loss) From Operating Activities			
Operating income	\$ (207,965)	\$ (25,910)	\$ (233,875)
Adjustments to reconcile operating income to net cash provided (used) for operating activities:			
Increase (decrease) in prepaid expense	1,240		1,240
Increase (decrease) in payables	147,804	(889)	146,915
Depreciation		1,083	1,083
Net Cash Provided (Used) for Operating Activities	<u>(68,921)</u>	<u>(25,516)</u>	<u>(94,437)</u>
Cash Flows From Non-Capital Financing Activities			
Sales tax			
Transfers-in	207,804	26,800	234,604
Other	(3,783)		(3,783)
Net Cash Provided by Non-Capital Financing Activities	<u>204,021</u>	<u>26,800</u>	<u>230,821</u>
Cash Flows From Investing Activities			
Purchases of equipment		(3,455)	(3,455)
Net Increase (decrease) in cash and cash equivalents	<u>135,100</u>	<u>(1,664)</u>	<u>133,436</u>
Cash and Cash Equivalents at Beginning of Year	984,718	5,205	989,923
Cash and Cash Equivalents at End of Year	<u>\$ 1,119,818</u>	<u>\$ 3,541</u>	<u>\$ 1,123,359</u>

The accompanying notes are an integral part of this statement.

Statement G

BEAUREGARD PARISH SCHOOL BOARD
 Retirees' Liabilities

CAPITAL PROJECT FUNDS
 Combining Balance Sheet
 June 30, 1998

Assets	Encumbered Fund	Vesting Fund	Debitals Elementary	Pupil-At-Risk Construction	Miscellaneous City
Cash & Cash Equivalents	11,264	28,076	14,270	8,029,407	8,119,887
Total Assets	<u>11,264</u>	<u>28,076</u>	<u>14,270</u>	<u>8,029,407</u>	<u>8,119,887</u>
Liabilities and Fund Balance					
Liabilities					
Accounts payable	5,468	0		221,803	228,421
Due to Other Funds	500	100		90,800	51,800
Construction Retainage		1,448		81,388	101,434
Total Liabilities	<u>5,968</u>	<u>1,548</u>		<u>293,991</u>	<u>381,655</u>
Fund Balance	5,296	13,076		8,008,596	8,178,622
Total Liabilities and Fund Balance	<u>11,264</u>	<u>28,076</u>	<u>14,270</u>	<u>8,029,407</u>	<u>8,119,887</u>

The accompanying notes are an integral part of this statement.

BEAUREGARD PARISH SCHOOLS BOARD
DeLidder, Louisiana

CAPITAL PROJECT FUNDS
Combined Statement of Revenues, Expenditures,
and Changes in Fund Balances
For the Year Ended June 30, 1988

	Nonspend Fund	Boeing Fund	DeLidder Elementary	Parish-Wide Construction	Reservations (Dish)
Revenues					
Earnings on investments	\$ 508	\$ 1,528	750	94,503	\$ 60,448
Total Revenues	508	1,528	750	94,503	60,448
Expenditures					
Facilities acquisition & construction	4,178	265,000		1,200,004	302,758
Debt service				492,008	
Instructional equipment				30,604	
Technology Training				42,303	
General Administrative Support				199,258	
Architectural Services					
Total Expenditures	4,178	265,000		1,863,097	302,758
Excess of revenues over (under) expenditures	(3,670)	(158,472)		(7,580,594)	(188,063)
Other Financing Sources (Uses)					
Proceeds from bond sale				16,000,000	11,000,000
Amounts received				2,004	1,004
Interest (Rebate)				(14,000)	(25,000)
Principal (Rebate)				(2,693,000)	(2,693,000)
Total Other Financing Sources (Uses)				1,307,004	7,002

The accompanying notes are an integral part of this statement.

	Homeport Fund	Boeing Fund	DeKalber Memorial	Parkin-Wide Construction	Memorandum Doubt
Excess of revenues and other sources over (under) expenditures and other uses	(2,085)	(196,043)	785	6,880,837	3,393,714
Fund Balance at Beginning of Year	18,928	308,113	13,480	\$	203,818
Fund Balance at End of Year	\$ 16,843	\$ 112,070	\$ 14,265	\$ 6,887,717	\$ 3,397,532

Excess of revenues and other sources
over (under) expenditures and other uses

Fund Balance at Beginning of Year
Fund Balance at End of Year

DEBOUEGARD PARISH SCHOOL BOARD
DeBoue, Louisiana

NOTES TO THE FINANCIAL STATEMENTS
FOR THE YEAR ENDED JUNE 30, 1988

NOTE 1 - SUMMARY OF SIGNIFICANT ACCOUNTING POLICIES

The financial statements of DeBoueuard Parish School Board have been prepared in conformity with generally accepted accounting principles (GAAP) as applied to government units. The Government Accounting Standards Board (GASB) is the accepted standard-setting body for establishing governmental accounting and financial reporting principles. With respect to proprietary activities, the DeBoueuard Parish School Board has adopted GASB Statement No. 26, "Accounting and Financial Reporting for Proprietary Funds and Other Governmental Entities that use Proprietary Fund Accounting". The Board has elected to apply all applicable GASB as well as Financial Accounting Standards Board (FASB) pronouncements and Accounting Principles Board (APB) Opinions, issued on or before November 30, 1986 unless those pronouncements conflict with or contradict GASB pronouncements. The more significant of the Board's accounting policies are described below.

A. REPORTING ENTITY

In accordance with the Governmental Accounting Standards Board Statement No. 14, "The Financial Reporting Entity", the Board has presented the entities which comprise the primary government in the fiscal year 1988 general purpose financial statements.

The Board is a corporation governed by a Superintendent/Board form of government. As required by generally accepted accounting principles, the general purpose financial statements present the reporting entity which consists of the primary government, organizations for which the primary government is financially accountable and other organizations for which the nature and significance of their relationship with the primary government are such that exclusion could cause the Board's general purpose financial statements to be misleading or incomplete.

DeBoueuard Parish School Board was created by Louisiana Revised Statute (LA-R.S.) 17:51 to provide public education for the children within DeBoueuard Parish. The School Board is authorized by LA R.S. 17:51 to establish policies and regulations of its own government consistent with the laws of the State of Louisiana and the regulations of the Louisiana Board of Elementary and Secondary Education. The School Board is comprised of ten members who are elected from ten districts for terms of four years.

B. BASIS OF ACCOUNTING

The accompanying financial statements of the DeBoueuard Parish School Board have been prepared in conformity with generally accepted accounting principles (GAAP) as applied to governmental units. The Government Accounting Standards Board (GASB) is the accepted standard-setting body for establishing governmental accounting and financial reporting principles.

C. FUND ACCOUNTING

The School Board uses funds and account groups to report on its financial position and the results of its operations. Fund accounting is designed to demonstrate legal compliance and to aid financial management by segregating transactions relating to certain functions or activities.

DELRIDGARD PARISH SCHOOL BOARD
Del Ridgour, Louisiana

NOTES TO THE FINANCIAL STATEMENTS
FOR THE YEAR ENDED JUNE 30, 1998

NOTE 1 - SUMMARY OF SIGNIFICANT ACCOUNTING POLICIES

A fund is a separate accounting entity with a self-balancing set of accounts. On the other hand, an account group is a financial reporting device designed to provide accountability for certain assets and liabilities that are not recorded in the funds because assets and liabilities that are not recorded in the funds do not directly affect net expendable financial resources.

Funds of the School Board are classified into three categories: Governmental, proprietary and fiduciary. In turn, each category is divided into separate fund types. The fund classifications and a description of each existing fund type are as follows:

Governmental Funds

Governmental funds account for all or most of the School Board's general activities, including the collection and disbursement of specific or legally restricted revenues, the acquisition or construction of general fund assets, and the servicing of general long-term debt. Governmental funds include:

General Fund

The general operating fund of the School Board accounts for all financial resources, except those required to be accounted for in other funds.

Special Revenue Funds

These funds account for the proceeds of specific revenue sources that are legally restricted to expenditures for specified purposes.

Debt Service Fund

This fund accounts for transactions relating to resources retained and used for the payment of principal and interest on those long-term obligations recorded in the general long-term obligations account group.

Capital Projects Fund

This fund is used to account for construction costs in accordance with Board policy.

Proprietary Funds

Proprietary Funds are used to account for the School Board's ongoing activities that are similar to those found in the private sector and consist of enterprise funds and internal service funds. Proprietary funds differ from governmental funds in that their focus is on income measurement, which, together with the measurement of equity, is an important financial indicator. The School Board has two proprietary funds which are as follows:

BERNARD PARISH SCHOOL BOARD
Covinger, Louisiana

NOTES TO THE FINANCIAL STATEMENTS
FOR THE YEAR ENDED JUNE 30, 1998

NOTE 1 - SUMMARY OF SIGNIFICANT ACCOUNTING POLICIES (Continued)

Enterprise Fund

This fund accounts for operations financed and operated in a manner similar to private business enterprises - where the intent of the governing body is that the costs of providing goods or services to the public be recovered primarily through user charges.

Internal Service Fund

This fund accounts for the financing of goods or services provided by one department to other departments in government on a cost-reimbursement basis.

Fiduciary Funds

The Fiduciary fund is used to account for assets held by a governmental unit in a trustee or analogous capacity, or as an agent for a third-party of other funds or component unit of the reporting entity. Fiduciary funds, as defined in GASB Cod. Res. 1500, include representative trust funds, non-expendable trust funds, pension trust funds, and agency funds.

II. BASIS OF ACCOUNTING

Agency Fund

Agency funds are custodial in nature (assets equal liabilities) and do not involve measurement of results of operations. The School Board uses an agency fund to report the assets and liabilities of the various School Activity Funds in their General Purpose Financial Statements.

Governmental and Fiduciary Funds

The accounting and financial reporting treatment applied to a fund is determined by its measurement focus. All governmental funds are accounted for using current financial resources measurement focus. With this measurement focus, only current assets and current liabilities are actually included on the balance sheet. Operating statements of these funds present increases and decreases in net current assets. The modified accrual basis of accounting is used by all governmental funds and fiduciary funds. The governmental funds used the following procedures in recording revenues and expenditures:

Revenues

Federal and State Restricted (which include state equalization and state revenue sharing) are recorded as unrestricted grants-in-aid when available and measurable. Federal and state restricted grants are recorded when the reimbursable expenditures have been incurred.

BEAUBOULEAU PARISH SCHOOL BOARD
Bossier, Louisiana

NOTES TO THE FINANCIAL STATEMENTS
FOR THE YEAR ENDED JUNE 30, 1988

NOTE 1 - SUMMARY OF SIGNIFICANT ACCOUNTING POLICIES (Continued)

Sales Taxes are considered measurable when in the hands of the intermediary collecting governments and are recognized at that time.

Ad Valorem Taxes are recorded in the year the taxes are due and payable. Ad valorem taxes are assessed on a calendar year basis, they become due on November 15 of each year, and become delinquent on December 31. The taxes are generally collected in December, January, and February of the fiscal year.

Miscellaneous revenues are recorded when received because they are generally immaterially and actually received.

Expenditures

Expenditures are generally recognized under the modified accrual basis of accounting when the related fund liability is incurred.

Salaries are recorded as paid. Salaries for nine-month employees who started to be paid over twelve months are accrued at June 30.

Principal and interest on general long-term debt is recognized when it is due.

Inventory items are expensed as consumed.

Compensated Absences are recognized as expenditures when leave is actually taken or upon termination of employment due to retirement or death. The cost of compensated absences not requiring current resources is recorded in the general long-term obligations account group.

Other Financing Sources (Uses) are transfers between funds that are not expected to be repaid for any other types, such as capital lease transactions, sale of fixed assets, debt extinguishment, long-term debt proceeds, et cetera are accounted for as other financing sources (uses). These other financing sources (uses) are recognized at the time the underlying events occur.

Deferred Revenues are reported on the combined balance sheet. Deferred revenues arise when resources are received by the School Board before it has a legal claim to them, as when grant monies are received prior to the incurrence of qualifying expenditures. In subsequent periods, when the School Board has a legal claim to the resources, the liability for deferred revenue is removed from the combined balance sheet and the revenue is recognized.

Proprietary Funds

All proprietary funds are accounted for on a flow of economic resources measurement focus and a determination of net income and capital maintenance measurement focus, all assets and all liabilities are associated with the measurement focus.

BEAUREGARD PARISH SCHOOL BOARD
De Ridder, Louisiana

NOTES TO THE FINANCIAL STATEMENTS
FOR THE YEAR ENDED JUNE 30, 1997

NOTE 1 - SUMMARY OF SIGNIFICANT ACCOUNTING POLICIES (continued)

These funds are included on the balance sheet. Proprietary funds use the accrual basis of accounting. Revenues are recognized when earned, and expenses are recognized at the time the liabilities are incurred.

E. BUDGETS

Annual budgets are adopted for the general fund, special revenue funds and the proprietary funds. The cost service fund budgets are controlled by related fund obligations.

The School Board used the following budget practices:

Date budget published	May 12, 1997
Date budget available	May 9 - June 9, 1997
Date of Public Hearing	June 9, 1997
Date budget adopted	June 12, 1997

The budget is adopted by the School Board and is submitted, as is required by the Louisiana Department of Education no later than September 15 for their approval.

Appropriations (unexpended budget balances) lapse at year end.

The general fund and the special revenue fund budgets are prepared on the modified accrual basis of accounting. The proprietary fund budget is prepared on the accrual basis of accounting.

All budget revisions are approved by the School Board.

Formal budget integration (within the accounting records) is employed as a management control device. All budgets are controlled at the division, departmental or project level. However, when projected revenues within a fund fall more budgeted revenues and/or projected expenditures within a fund exceed budgeted expenditures by five per cent or more, a budget amendment is adopted by the School Board in an open meeting. Budget amounts included in the accompanying financial statements include the original adopted budget and all subsequent amendments.

F. ENCUMBRANCES

Outstanding encumbrances lapse at year end. To the extent the Board intends to honor the purchase orders and commitments, they are disclosed in the financial statements. Authorization for the eventual expenditure will be included in the following year's budget appropriations.

G. CASH AND CASH EQUIVALENTS

Cash includes amounts in demand deposits and interest-bearing demand deposits, and money market accounts. Cash equivalents include amounts in time deposits and those investments with original maturities of 90 days or less. Under state law, the School Board may deposit funds in interest-bearing deposits, interest-bearing demand deposits, money market accounts, or time deposits with state banks organized under Louisiana law and national banks having their principal offices in Louisiana.

BEAUREGARD PARISH SCHOOL BOARD
DeRidder, Louisiana

NOTES TO THE FINANCIAL STATEMENTS
FOR THE YEAR ENDED JUNE 30, 1988

NOTE 1 - SUMMARY OF SIGNIFICANT ACCOUNTING POLICIES (Continued)

Under state law, the School Board may invest in United States bonds, treasury notes, or certificates. These are classified as investments if their original maturities exceed 90 days; however, if the original maturities are 90 days or less, they are classified as cash equivalents. Investments are stated at cost.

H. SHORT-TERM INTERFUND RECEIVABLES/PAYABLES

During the course of operations, numerous transactions occur between individual funds for services rendered. These receivables and payables are classified as due from other funds or due to other funds on the balance sheet. Short-term interfund loans are classified as interfund receivables/payables.

I. INVENTORY

Inventory in the general fund consists of expendable supplies held for consumption. Under the consumption method of accounting, these items are charged to expenditures when consumed.

Inventory of the school lunch special revenue fund consists of food purchased by the School Board and commodities granted by the United States Department of Agriculture through the Louisiana Department of Agriculture and Forestry. The commodities are recorded as revenues and expenditures when consumed. All purchased inventory items are valued at the lower of cost (average cost method) or market, and commodities are assigned values based on information provided by the United States Department of Agriculture.

J. FIXED ASSETS

General Fixed Assets

Fixed assets of governmental funds are recorded as expenditures at the time they are purchased or constructed, and the related assets are capitalized (reported in the general fixed assets account group). Public domain or infrastructures are capitalized (construction period interest is capitalized). No depreciation has been provided on general fixed assets. All fixed assets are valued at cost.

Enterprise Fund Equipment

Enterprise fund equipment is valued at historical cost. Depreciation has been provided over an estimated useful life of 12 years using the straight-line method.

K. COMPENSATED ABSENCES

Vacation is earned for all twelve-month salaried employees at the following rates:

Years of Service	Rate
0 - 3	1 day per month (30 days annually)
3 - 10	1 1/2 days per month (45 days annually)
10 plus	1 1/2 days per month (45 days annually)

DEARBORN PARISH SCHOOL BOARD
DeRidder, Louisiana

NOTES TO THE FINANCIAL STATEMENTS
FOR THE YEAR ENDED JUNE 30, 1988

NOTE 1 - SUMMARY OF SIGNIFICANT ACCOUNTING POLICIES (Continued)

Medical Insurance is capped at 48 days.

Sick Leave is earned for active employees of the School Board as follows:

9 months employment	10 days
10 months employment	11 days
11 & 12 months - 8 to 10 years	12 days
11 & 12 months - Over 10 years	13 days

If a day or two month employee works some during the summer, the employee will receive one day or a portion thereof for each month or portion thereof that is worked.

Sick leave can be accumulated without limitation. Upon retirement, unused sick leave of up to 20 days is paid to employees at the employee's current rate of pay and all unused sick leave is used in the retirement computation as earned service. However, the Board may pay on a uniform basis, such unused sick leave beyond twenty-five (25) days, not to exceed fifty-five (55) days, at its discretion.

Emergency leave shall be granted for the following reasons:

A maximum of three days continuous leave for illness in the immediate family unless there are extenuating circumstances.

A maximum of three days continuous leave for death in the immediate family unless there are extenuating circumstances.

A maximum of two days leave for purpose of marriage.

Circumstances beyond the control of the employee, i.e. fire, flood, homicide, etc.

The superintendent or his designee may grant emergency leave for reasons other than above.

Excuse leave may be granted by the superintendent beyond the sick and emergency leave up to a maximum of five days.

Any request beyond the five days requires School Board approval.

Two days of the allowable ten days sick or emergency leave may be allowed for personal matters except for those employees receiving annual leave.

Sabbatical leave may be granted for rest and recuperation and for professional and cultural improvement. Any employee with a teaching certificate is entitled, subject to approval by the School Board, to one semester of sabbatical leave after three years of continuous service or two semesters of sabbatical leave after six or more years of continuous service. Sabbatical leave benefits are recorded as expenditures in the period paid.

**BOAUREGARD PARISH SCHOOL BOARD
DeRidder, Louisiana**

**NOTES TO THE FINANCIAL STATEMENTS
FOR THE YEAR ENDED JUNE 30, 1999**

NOTE 1 - SUMMARY OF SIGNIFICANT ACCOUNTING POLICIES (Continued)

The cost of current leave privileges, computed in accordance with GASB Codification Section 608, is recognized as a current-year expenditure in the governmental funds when leave is actually taken. The cost of leave privileges not requiring current resources is recorded in the general long-term obligations account group.

L. LONG-TERM OBLIGATIONS

Long-term obligations expected to be financed from governmental funds are reported in the general long-term obligations account group. Expenditures for principal and interest payments for long-term obligations are recognized in the governmental funds when due.

M. FUND EQUITY

Reserves/Designated Fund Balances

Reserves represent those portions of fund equity not appropriable for expenditures or legally segregated for a specific future use. Designated fund balances represent tentative plans for future use of financial resources.

N. INTERFUND TRANSACTIONS

Quasi-external transactions are accounted for as revenues, expenditures, or expenses. Transactions that constitute reimbursements to a fund for expenditures/expenses initially made from it that are properly applicable to another fund are recorded as expenditures/expenses in the reimbursing fund and as deductions of expenditures/expenses in the fund that is reimbursed.

All other interfund transactions, except quasi-external transactions and reimbursements, are reported as transfers. Nonrecursing or nonrecurring permanent transfers of equity are reported as residual equity transfers. All other interfund transfers are reported as operating transfers.

O. SALES AND USE TAX

The Boeuregard Parish School Board collects revenue from the following parish-wide sales tax ordinance:

A one-cent sales and use tax was approved by voters at a special election held July 29, 1996. The proceeds of the tax are to be used exclusively to supplement other revenues available to the Boeuregard Parish School Board for the payment of salaries of teachers in the public elementary and secondary schools of said parish and for the expenses of operating said schools, such operating expenses to include payment of salaries of other personnel employed by the School Board in addition to teachers, but to exclude expenditures for capital improvements and purchases of automobile equipment.

Another one-cent sales and use tax was approved by voters at a special election held May 5, 1999. The net proceeds of said tax is to be used for the purpose of supplementing the salaries of teachers and other school employees and providing benefits for teachers, and other school employees and retirees.

BEAUREGARD PARISH SCHOOL BOARD
De Ridder, Louisiana

NOTES TO THE FINANCIAL STATEMENTS
FOR THE YEAR ENDED JUNE 30, 1998

NOTE 1 - SUMMARY OF SIGNIFICANT ACCOUNTING POLICIES (Continued)

It has been the policy of the School Board to use the sales and use tax revenues to supplement salaries of teachers, administrators, and other school employees, such supplements to be in excess of the state minimum salary requirements.

P. TOTAL COLUMN ON COMBINED STATEMENTS

The total columns on the combined statements are captioned Memorandum Only to indicate that they are presented only to facilitate financial analysis. Data in these columns do not present financial position, results of operations, or changes in financial position in conformity with generally accepted accounting principles. Neither is such data comparable to a consolidation. Interfund eliminations have not been made in the aggregation of this data.

NOTE 2 - LEVIED TAXES

The following is a summary of authorized and levied ad valorem taxes:

Parishwide taxes	Authorized Millage	Levied Millage	Expiration Date
Constitutional Maintenance and Operations	4.20	4.20	
	7.36	7.36	2001
District taxes:			
Maintenance and Operation - Instructional	16.62	16.62	2003
Bond and interest		17.60	2007-2017

NOTE 3 - CASH AND CASH EQUIVALENTS

At June 30, 1998, the School Board has cash and cash equivalents (book balances) totaling \$14,064,470 of which \$171,301 was actually on hand and/or deposited in various (approved) banks in custody of the various School Activity Funds. All deposits are stated at cost and approximate market. Under state law, those deposits (or the resulting bank balances) must be secured by federal deposit insurance or the pledge of securities owned by the fiscal agent bank. The market value of the pledged securities plus the federal deposit insurance must at all times equal the amount on deposit with the fiscal agent. These securities are held in the name of the pledging fiscal agent bank in a holding or custodial bank that is mutually acceptable to both parties. These deposits are insured from the \$100,000 of federal deposit insurance, per custodial bank, and pledged securities held by the custodial bank in the name of the fiscal agent bank (CASS Category B3).

BEAUREGARD PARISH SCHOOL BOARD
Bossier, Louisiana

NOTES TO THE FINANCIAL STATEMENTS
FOR THE YEAR ENDED JUNE 30, 1999

NOTE 4 - INTERGOVERNMENTAL RECEIVABLES

Amounts due from other governmental units consist of receivables for reimbursements of expenditures under various programs and grants. All amounts are expected to be collected within the next twelve months.

NOTE 5 - FIXED ASSETS

The changes in general fixed assets are as follows:

	Balance 7-1-97	Additions	Deletions	Balance 6-30-99
Land	\$ 247,040	\$ 95,823		\$ 342,863
Building	20,857,379	89,753		20,947,132
Furniture & Equipment	5,218,964	1,079,248	_____	6,298,212
Total	\$ 6,323,383	\$ 1,264,824	_____	\$ 7,588,207

NOTE 6 - RETIREMENT SYSTEMS

Substantially all employees of the School Board are members of two statewide retirement systems. In general, professional employees (such as teachers and principals) and busdrivers without any children of the Louisiana Teachers' Retirement System (LTRS); other employees, such as custodial personnel and bus drivers, are members of the Louisiana School Employees' Retirement System (LSEERS). Board members can elect to participate in the Louisiana Parochial Employees' Retirement System. Generally, all fulltime employees are eligible to participate in the systems, with employee benefits vesting after ten years of service. Benefits of the systems are funded by employee and employer contributions. The contribution rates (as a percentage of covered salaries) are established by state law as follows:

	Employee	Employer
Louisiana Teachers' Retirement System:		
Plan A	9.1%	10.40%
Regular	8.0%	10.40%
Louisiana School Employee Retirement System	8.35%	8.00%
Louisiana Parochial Employees' Retirement System		
Prior to January 1, 1995	9.58%	7.33%
Effective January 1, 1995	9.58%	7.33%

BEAUREGARD PARISH SCHOOL BOARD
De Ridder, Louisiana

NOTES TO THE FINANCIAL STATEMENTS
FOR THE YEAR ENDED JUNE 30, 1998

NOTE 4 - RETIREMENT SYSTEMS (Continued)

The School Board's employer contribution to the TRS, as provided by state law, is funded by the State of Louisiana through annual appropriations, by deductions from local ad valorem taxes, and by remittances from the School Board. For the LSEERS, the School Board's employer contribution is funded by the State of Louisiana through annual appropriations. Benefits granted by the retirement systems are guaranteed by the State of Louisiana under provisions of the Louisiana Constitution of 1974. For the year ended June 30, 1998, the current year payroll for the School Board totaled \$19,818,275. The employer contributions and total current year payroll of covered employees for 1998 follow:

	<u>Regular</u>	<u>Plan A</u>	<u>LSEERS</u>	<u>LSEERS</u>
Total Employer Contributions	2,578,568	80,267	130,000	981
Covered current year payroll	15,038,087	308,897	2,181,388	12,680

Certifications are determined by statute.

The "pension benefit obligation" is a standardized disclosure measure of the present value of pension benefits, adjusted for the effects of projected salary increases estimated to be payable in the future as a result of employee service to date. The measure, which is the actuarial present value of credited projected benefits on a going-concern basis, measures progress made in accumulating sufficient assets to pay benefits when due, and makes comparable annual PERS and employees.

The Systems (TRS) and LSEERS do not make separate measurements of assets and pension benefit obligations for individual employees. The actuarial present value of credit projected benefits at June 30, 1997 for the Systems as a whole, determined through an actuarial valuation, the systems' net assets available for benefits on that date (valued at cost) and the resulting unfunded pension benefits obligations were as follows:

	<u>School Teachers' System</u>	<u>Employees' Retirement System</u>
Pension Benefits Obligation		
Net Assets Available for Benefits	\$ 8,874,800,523	\$ 1,173,453,379
Unfunded (Overfunded) Pension Benefits Obligation	\$ 4,325,851,080	\$ (164,162,761)

The information at June 30, 1997 is the most recent information available. Ten-year historical trend information showing the system's progress in accumulating sufficient assets to pay benefits when due is presented in the systems' June 30, 1998 comprehensive annual financial reports.

BOAUREGARD PARISH SCHOOL BOARD
Catfolds, Louisiana

NOTES TO THE FINANCIAL STATEMENTS
FOR THE YEAR ENDED JUNE 30, 1996

NOTE 7 - OTHER POST-EMPLOYMENT BENEFITS

The Boeauregard Parish School Board provides certain continuing health care and life insurance benefits for its retired employees. Substantially all of the School Board's employees become eligible for these benefits if they reach normal retirement age while working for the school Board. These benefits for retirees and similar benefits for active employees are provided through the State Employees Group Benefits Program, whose monthly premiums are paid jointly by the employees and by the School Board. The School Board recognizes the cost of providing these benefits (which includes the state's reimbursement) as an expenditure when the monthly premiums are due. The cost of retiree benefits included in these expenditures was \$284,824 for 1996.

NOTE 8 - COMPENSATED ABSENCES

As June 30, 1996, employees of the School Board have accumulated and vested \$223,184 of employee leave benefits, which was computed in accordance with GASB Codification Section 260. Of this amount, \$223,184 is recorded within the general long-term obligations account group.

NOTE 9 - CHANGES IN AGENCY FUND DEPOSITS DUE OTHERS

A summary of changes in agency fund deposits due others are as follows:

	Balance at Beginning of year...	<u>Additions</u>	<u>Deductions</u>	Balance at end of year
Agency funds: School Activity Accounts:	\$438,230	\$2,092,411	\$1,805,865	\$525,575

NOTE 10 - CHANGES IN GENERAL LONG-TERM OBLIGATIONS

The following is a summary of the long-term obligation transactions for the year ended June 30, 1996:

	Lease Purchase Agreement	Bonds <u>Issued</u>	Compensated <u>Absences</u>	Certificates of Indebtedness
Beginning Balance:	\$148,755	\$ 7,365,000	2817,818	\$2,817,800
Additions:		11,900,000	68,894	
Deductions:	(748,780)	(1,688,855)	(181,546)	(1,2,880,000)
Ending Balance:	\$ 74,975	\$16,936,145	\$2817,166	\$1,937,800

DELRIDGARD PARISH SCHOOL BOARD
DeRidder, Louisiana

NOTES TO THE FINANCIAL STATEMENTS
FOR THE YEAR ENDED JUNE 30, 1998

All School Board bonds outstanding at June 30, 1998, in the amount of \$16,585,000 are general obligation bonds with maturities from 1998 to 2018 and interest rates from 2.5 to 5.20 percent.

<u>Date</u>	<u>Original Amount</u>	<u>Interest Rates</u>	<u>Final Payment Due</u>	<u>Interest to Maturity</u>	<u>Outstanding Principle</u>
March 1983	\$ 2,775,000	2.5 - 4.50	2007	\$ 323,580	\$ 1,378,000
March 1984	5,000,000	5.20 - 5.20	2005	858,515	5,135,000
March 1985	13,000,000	4.85 - 5.50	2013	4,865,535	12,080,000
Totals	\$18,775,000			\$5,047,630	\$18,825,000

All principal and interest requirements are levied in accordance with Louisiana law by the annual ad valorem tax levy on taxable property within the parish. At June 30, 1998, the School Board has accumulated \$7,425,488 in the debt service funds for future debt requirements. The bonds are due as follows:

NOTE 11 - CHANGES IN GENERAL LONG-TERM OBLIGATIONS (Continued)

<u>Year ending June 30</u>	<u>Principle Payments</u>	<u>Interest Payments</u>	<u>Total</u>
1999	\$ 1,898,000	\$ 308,518	\$ 2,206,518
2000-2013	15,425,000	4,859,555	22,118,928
	<u>\$18,585,000</u>	<u>\$5,168,073</u>	<u>\$23,853,073</u>

In accordance with Louisiana Revised Statute 30:982, the School Board is legally restricted from incurring long-term bonded debt in excess of 25 percent of the assessed value of taxable property. At June 30, 1998, the statutory limit is \$40,886,891, and outstanding bonded debt totals \$18,825,000, an excess of \$24,381,891.

NOTE 12 - FUND SECURITY DISBURSALS

It is the Board's policy to reserve a portion of general fund balance for subsequent year expenditures and contingencies. These reservations were recorded in the general fund at June 30, 1998.

NOTE 13 - RISK MANAGEMENT

The School Board initiated a risk management program for workers' compensation in fiscal year 1990. Premiums are paid into an internal service fund by all other funds and are available to pay claims and administrative costs associated with claims made by individual employees. The school board is required to maintain the amount of \$208,000 in deposit to insure proper funding at all times. Insured premiums are based primarily upon the individual funds' payroll and are reported as expenditures in the individual fund.

BEAUREGARD PARISH SCHOOL BOARD
DeFidre, Louisiana

NOTES TO THE FINANCIAL STATEMENTS
FOR THE YEAR ENDED JUNE 30, 1998

NOTE 14 - LITIGATION AND CLAIMS

The School Board is a defendant in a number of lawsuits arising principally in the normal course of operations. It is the opinion of the Board and legal counsel, the outcome of these lawsuits will not have a material adverse effect on the accompanying general purpose financial statements and, accordingly, no provision for losses has been recorded.

NOTE 15 - FISCAL-YEAR DEFEASANCE OF LONG-TERM DEBT

In prior years, the School Board defeased certain general obligation bonds by placing the proceeds of the new bonds in an irrevocable trust to provide for all future debt service payments on the old bonds. Accordingly, the trust account assets and the liability for the defeased bonds are not included in the School Board's financial statements.

NOTE 16 - CERTIFICATES OF INDEBTEDNESS

The following is a schedule of future minimum payments under the 1993, 1996, and 1997 series and present value of the net minimum payments as of June 30, 1998.

Fiscal year	Certificates
1999	\$ 204,118
2000	208,208
2001	205,938
2002	211,180
2003	85,088
2004 and beyond	<u>280,487</u>
Minimum Payments	1,291,270
Less: Amount representing interest	<u>(1,100,000)</u>
Present value of net payments	<u>\$1,911,270</u>

NOTE 17 - ESTIMATES

The preparation of financial statements in conformity with generally accepted accounting principles requires management to make estimates and assumptions that affect certain reported amounts and disclosures. Accordingly, actual results could differ from those estimates.

**DEARBORN PARISH SCHOOL BOARD
DHRIDRY, LOUISIANA**

**SUPPLEMENTAL INFORMATION
FOR THE YEAR ENDED JUNE 30, 1988**

SPECIAL REVENUE FUNDS

TITLE I AND MIGRANT

TITLE I PROGRAMS - LOCAL EDUCATIONAL AGENCIES

(Elementary and Secondary Education Act of 1964, Title I)

To improve the educational opportunities of educationally deprived children by helping them succeed in the regular school program, attain grade level proficiency and improve achievement in basic and more advanced skills. Primarily for provision of supplementary instructional activities to educationally deprived children that reside in low-income areas and have been selected on the basis of a needs assessment. Services supplemental, not supplant, those normally provided by state and local education agencies.

MIGRANT EDUCATION BASIC STATE FORMULA GRANT PROGRAM

(Elementary and Secondary Education Act of 1964, Title I)

To **EXAMINE** an improve programs to meet the special education needs of migratory children of migratory agricultural workers or seasonal fishers.

Program funds are used for supplementary education programs for migratory children.

CONSOLIDATED EDUCATIONAL PROGRAMS

**FEDERAL STATE AND LOCAL PARTNERSHIPS FOR EDUCATIONAL
IMPROVEMENTS CHAPTER II**

(Elementary and Secondary Education Act of 1965, Title I)

To assist state and local educational agencies to improve elementary and secondary education.

Grants are awarded for students at risk of failure in school; instructional materials; school-wide improvements and effective school programs; training and professional development; early identification of children with reading disabilities; personal counseling of students and student achievements; and innovative enrichment projects to the education program and climate of the school.

ENHANCED MATHEMATICS AND SCIENCE EDUCATION STATE GRANTS

(Elementary and Secondary Education Act of 1985, Title II)

To improve the **SKILL** of teachers and the quality of instruction in mathematics and science, also to increase the accessibility of such instruction to all students.

DRUG-FREE SCHOOLS AND COMMUNITIES - STATE GRANTS

(Drug-Free School and Communities Act of 1986, Title Y and Elementary and Secondary Education Act)

To establish state and local programs of alcohol and drug abuse education and prevention, coordinated with related community efforts and resources.

BEAUREGARD PARISH SCHOOL BOARD
GeOrtine, Louisiana

SUPPLEMENTAL INFORMATION
FOR THE YEAR ENDED JUNE 30, 1988

SPECIAL EDUCATION

SPECIAL EDUCATION, PRESCHOOL GRANTS

(Individuals with Disabilities Education Act, Part B)

To provide grants to States to assist them in providing a free appropriate public education to all children with disabilities.

INFANTS AND TODDLERS WITH DISABILITIES (Early Intervention Grant)

(Individuals with Disabilities Education Act, Part H)

To assist each state to develop a statewide comprehensive, coordinated multi-disciplinary, interagency system to provide early intervention services for all children with disabilities, aged birth through two years, and their families.

MEDICAL ASSISTANCE PROGRAM (Medicaid, Title XIX)

(Social Security Act, Title XIX)

To provide financial assistance to State for payments of medical assistance (or behalf of cash assistance recipients, children, pregnant women, and the aged who meet income and resource requirements, and other categorically-eligible groups.

JOB TRAINING PARTNERSHIP ACT

JTCA

(Job Training Partnership Act of 1982)

To provide job training and related assistance to economically disadvantaged individuals and others who face significant employment barriers. The ultimate goal of the Act is to move trainees into permanent, self-sustaining employment.

SCHOOL LUNCH

SCHOOL FOODSERVICE

National School Lunch Program (National Lunch Act of 1946)

School Breakfast Program (Child Nutrition Act of 1966)

Food Distribution (cooperatives)(National School Lunch Act of 1946 and Child Nutrition Act of 1966)

Summer Food Service Program for Children (National School Lunch Act of 1946)

To assist through cash grants and food donations in providing a nutritious breakfast and lunch service for school students and to encourage the domestic consumption of nutritious agricultural commodities.

The Summer Food Service Program for Children provides nonprofit food service for needy children during the summer months and at other approved times when area schools are closed for vacation.

Schedule 1

BLAUGARD PARISH SCHOOL BOARD
 Deridder, Louisiana

SPECIAL RESERVE FUNDS
 Combining Balance Sheet
 June 30, 1988

Assets	Title I Programs		Special Education Programs		JTPA & Other Vocational Programs		School Lunch Fund		Total (Memoranda Only)	
		\$		\$		\$		\$		
Cash and Cash Investments	\$	24,628	\$	2,789	\$	1,858	\$	200,047	\$	209,269
Receivables		125,985		52,383		74,873				253,245
Inventory								47,883		47,883
Total Assets		\$ 150,613		\$ 55,172		\$ 76,731		\$ 208,130		\$ 439,617
Liabilities										
Payables-Salaries & Benefits	\$	107,501	\$	11,866	\$	5,061	\$	38,148	\$	162,576
Payables-Other		11,868		30,285		198		28,214		67,233
Deferred Revenue										14,415
Payable-Accounts				1,418		4,826		882		7,126
Bank Overdraft										
Total Liabilities		\$ 119,369		\$ 52,569		\$ 6,087		\$ 71,252		\$ 147,284
Fund Equity										
Unappropriated Fund Balance		30,244		2,218		1,617		4,942		39,021
Total Liabilities and Fund Equity		\$ 150,613		\$ 58,072		\$ 8,704		\$ 187,558		\$ 439,617

REARNSGARD PARISH SCHOOL BOARD
Baldwin, Louisiana

SPECIAL REVENUE FUNDS
Combining Statement of Revenues, Expenditures,
and Change in Fund Balance
For the Year Ended June 30, 1998

Assets	Title 1 Programs	Special Educative Programs	Consolidated Educational Programs	JTPA & Other Vocational Programs	Reimb. Lunch Fund	Total Revenues (Only)
Local Sources	\$ 2,800	\$ 8,521	1,881		\$ 110,804	\$ 123,206
Other	49,268	8,943	815	8,883	807	68,417
State Sources					562,078	562,078
Federal Sources	1,086,378	482,895	167,250	214,882	1,288,868	2,817,233
Total Revenues	\$ 1,238,446	\$ 480,359	\$ 170,946	\$ 233,765	\$ 2,861,758	\$ 4,000,907
Expenditures						
Instructional						
Regular programs			1,796	15,873		17,669
Special education		136,436				136,436
Vocational programs				48,718		48,718
Special programs	798,198			70,342		868,540
Other Instructional Services				58,526		58,526
Adult and cost programs				31,804		31,804
Support Services						
Student services	21,942	108,848	1,887	3,852		136,529
Inst. Staff Support	348,682	146,329	104,320	48,708		648,039

Schedule 2 (Continued)

	Title I Programs	Special Education Programs	Consolidated Educational Programs	JTPA & Other Vocational Programs	Subsidized Lunch Fund	Total Membership Duly
School Administration						
Business Services						
Plant Services	66,177	1,400		879		67,288
Student Transportation		260		115		475
Counsel Services		2,195				2,195
Selected Food Service					2,299,040	
Community Services						0
Other Direct-Indirect Cost	20,738	11,894	1,295	4,159		47,296
Total Expenditures	\$ 1,543,294	\$ 635,163	\$ 90,895	\$ 798,954	\$ 2,299,040	\$ 387,258

Excess (deficiency) of revenues over (under) expenditures
Operating Transition - b

Fund Balances at Beginning of year	3,487	94,241	0	0	168,019	164,737
Fund Deficit/ Balances At End of Year	\$ 9,803	\$ 2,218	\$ 0	\$ 4,341	\$ (73,957)	\$ 160,737

BOAUREGARD PARISH SCHOOL BOARD
De Ridder, Louisiana

SCHOOL ACTIVITY AGENCY FUND
Schedule of Changes in Assets and Amounts Due to Student Activity Funds
For the Year Ended June 30, 1993

	SCHOOL ACTIVITY AGENCY FUND			
	Balance July 1, 1992	Additions	Deductions	Balance June 30, 1993
Assets				
Cash and cash equivalents	\$ <u>438,293</u>	<u>2,082,411</u>	<u>1,895,898</u>	\$ <u>624,806</u>
Liabilities				
Deposits due student groups	\$ <u>438,293</u>	<u>2,082,411</u>	<u>1,895,898</u>	\$ <u>624,806</u>

**BLAINE PARISH SCHOOL BOARD
Bossier, Louisiana**

**SCHEDULE OF COMPENSATION PAID TO BOARD MEMBERS
For the Year Ended June 30, 1998**

<u>MEMBER</u>	<u>AMOUNT</u>
Stephen Lacy	\$ 4,200
Debbie Burgess	4,200
Marvin Clements	4,200
James Ruff	4,200
Johnny McDaniel	4,200
Frances Joubert	4,800
Charles Williams	4,200
Donald Hillman	4,200
A. Cooley	4,200
Larry Carroll	4,200
TOTAL	\$ 42,800

**BEANRIGARD PARISH SCHOOL BOARD
Beylards, Louisiana**

**SCHEDULE OF FEDERAL FINANCIAL ASSISTANCE
For the Year Ended June 30, 1998**

<u>Federal Grantor/Pass-through Grantee/Program Title</u>	<u>Federal CFDA Number</u>	<u>Federal Expenditure</u>
United States Department of Agriculture		
Passed through Louisiana Department of Education		
National School Lunch Program*	10-555	\$ 717,802
School Breakfast Program	10-553	328,772
Passed through Louisiana Department of Agriculture and Forestry		
Food Distribution	10-558	112,289
Total United States Department of Agriculture and Forestry		<u>1,058,863</u>
United States Department of Education		
Direct Programs		
Passed through Louisiana Department of Education		
Adult Education-State Administered Basic Grant Program	04-000	74,167
Title I Programs-Local Educational Agencies*	04-010	1,878,232
Migrant Education-Basic State Formula Grant	04-011	17,782
Special Education		
State Grants*	04-027	330,752
Preschool Grants	04-173	73,610
Vocational Education		
Basic Grants to States	04-040	82,330
Federal, State and Local Partnerships for Educational Improvements (Title VI)		
	04-151	33,525
Eisenhower Mathematics and Science Education		
State Grants (Title II)	04-104	30,300
Drug Free Schools and Communities-State Grant	04-180	25,374
Total United States Department of Education		<u>1,728,080</u>

Schedule 5 (Continued)

Federal Grantor/Pass-Through Grantor/Program Title	Federal CFDA Number	Federal Expenditures
Passed through Louisiana Department of Education: Payments to States for Child Care Assistance	00-037	49,683
Passed through Louisiana Department of Social Services Medicaid	00-738	10,280
Total United States Department of Health and Human Services		<u>59,963</u>
United States Department of Labor Passed through the Fifth District Planning Consortium: Job Training Partnership Act (JTPA)	17-260	19,554
Total Issues/Expenditures		<u>\$ 2,574,334</u>

* Denotes Major Federal Programs

**Notes to the Schedule of Expenditures of Federal Awards
For the Year Ended June 30, 1989**

Note 1 - Basis Presentation

The accompanying schedule of expenditures of Federal Awards includes the federal grant activity of the Vernon Community Action Council, Inc. and is presented on the modified accrual basis of accounting. The information in this schedule is presented in accordance with the requirements of OMB Circular A-1 Series, Local Governments, and Non-Profit Organizations. Therefore, some amounts presented in this schedule differ from the amounts presented in, or used in the preparation of, the general purpose financial statements.

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**REPORT ON COMPLIANCE WITH REQUIREMENTS APPLICABLE
TO EACH MAJOR PROGRAM AND INTERNAL CONTROL OVER
COMPLIANCE IN ACCORDANCE WITH OMB CIRCULAR 5-103**

Honorable Francis Joban, President and Members of the
Beauregard Parish School Board
DeRidder, Louisiana

Scope

I have audited the compliance of Beauregard Parish School Board, DeRidder, Louisiana, with the types of compliance requirements described in the U. S. Office of Management and Budget (OMB) Circular A-133 Compliance Supplement that are applicable to each of its major federal programs for the year ended June 30, 1986. Beauregard Parish School Board, DeRidder, Louisiana, major federal programs are identified in the summary of auditor's results section of the accompanying schedule of findings and questioned costs. Compliance with the requirements of laws, regulations, contracts and grants applicable to each of its major federal programs is the responsibility of Beauregard Parish School Board, DeRidder, Louisiana, management. My responsibility is to express an opinion on Beauregard Parish School Board, DeRidder, Louisiana, compliance based on our audit.

I conducted my audit of compliance in accordance with generally accepted auditing standards, the standards applicable to financial audits contained in Government Auditing Standards, issued by the Comptroller General of the United States and OMB Circular A-133, Audit of States, Local Governments, and Non-Profit Organizations. These standards and OMB Circular A-133 require that I plan and perform the audit to obtain reasonable assurance about whether non-compliance with the types of compliance requirements referred to above that could have a direct and material effect on a major federal program occurred. An audit includes examining, on a test basis, evidence about Beauregard Parish School Board, DeRidder, Louisiana, compliance with those requirements, and performing such other procedures as I considered necessary in the circumstances. I believe that my audit provides a reasonable basis for my opinion. My audit does not provide a legal determination on Beauregard Parish School Board, DeRidder, Louisiana, compliance with those requirements.

In my opinion, Beauregard Parish School Board, DeRidder, Louisiana, complied, in all material respects, with the requirements referred to above that are applicable to each of its major federal programs for the year ended June 30, 1986.

Internal Control Over Financial Reporting

The management of Beauregard Parish School Board, DeRidder, Louisiana, is responsible for establishing and maintaining effective internal control over compliance with requirements of laws, regulations, contracts and grants applicable to federal programs. In planning and performing my audit, I considered Beauregard Parish School Board, DeRidder, Louisiana, control over compliance with requirements that could have a

direct and material effect on a major federal program in order to determine my auditing procedures for the purpose of expressing my opinion on compliance and to test and report on internal control over compliance in accordance with OMB Circular A-133.

My consideration of the internal control over compliance would not necessarily disclose all matters in the internal control that might be material weaknesses. A material weakness is a condition in which the design or operation of one or more of the internal control components does not reduce to a relatively low level the risk that noncompliance with applicable requirements of laws, regulations, contracts and grants that would be material in relation to a major federal program being audited may occur and not be detected within a timely period by employees in the normal course of performing their assigned functions. I noted no matters involving the internal control over compliance and its operation that I considered to be material weaknesses.

This report is intended for the information of the audit committee, management, and federal awarding agencies and pass-through entities. However, this report is a matter of public record and its distribution is not limited.



December 7, 1988

Glean V. Everhart

Certified Public Accountant
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REPORT ON COMPLIANCE AND ON INTERNAL CONTROL OVER FINANCIAL REPORTING BASED ON AN AUDIT OF FINANCIAL STATEMENTS PERFORMED IN ACCORDANCE WITH GOVERNMENT AUDITING STANDARDS

Honorable Francis Joubert, President and Members of the
Beauregard Parish School Board
DeRidder, Louisiana

I have audited the general purpose financial statements of Beauregard Parish School Board, DeRidder, Louisiana, as of and for the year ended June 30, 1998 and have issued my report thereon dated December 7, 1998. I conducted my audit in accordance with generally accepted auditing standards and the standards applicable to financial audits contained in Government Auditing Standards, issued by the Comptroller General of the United States.

Compliance

As a part of obtaining reasonable assurance about whether Beauregard Parish School Board's, DeRidder, Louisiana, general purpose financial statements are free of material misstatement, I performed tests of its compliance with certain provisions of laws, regulations, contracts and grants, noncompliance with which could have a direct and material effect on the determination of financial statement amounts. However, providing an opinion on compliance with these provisions was not an objective of my audit, and, accordingly, I do not express such an opinion. The results of my test disclosed no instances of noncompliance that are required to be reported under Government Auditing Standards, which are described in the accompanying schedule of findings and questioned costs as items.

Internal Control Over Compliance

In planning and performing my audit, I considered Beauregard Parish School Board's, DeRidder, Louisiana, internal control over financial reporting in order to determine my auditing procedures for the purpose of expressing my opinion on the general purpose financial statements and not to provide assurance on the internal control over financial reporting. I noted no matters involving the internal control over financial reporting and its operation that I considered to be a reportable condition. Reportable conditions involve matters coming to my attention relating to significant deficiencies in the design or operation of the internal control over financial reporting that, in my judgment, could adversely affect Beauregard Parish School Board's, DeRidder, Louisiana, ability to record, process, summarize and report financial data consistent with the assertions of management in the general purpose financial statements.

A material weakness is a condition in which the design or operation of one or more of the internal control components does not reduce to a relatively low level the risk that misstatements in amounts that would be material in relation to the general purpose financial statements being audited may occur and not be detected within a timely period by employees in the normal course of their assigned functions. My consideration of the internal control over financial reporting would not necessarily disclose all matters in the internal control

that might be reportable conditions, and, accordingly, would not necessarily disclose all reportable conditions that are considered to be material weaknesses.

This report is intended for the information of the Beauregard Parish School Board, management, and federal awarding agencies and pass-through entities. However, this report is a matter of public record and its distribution is not limited.

Glen O. Frazier

December 7, 1998

Glen C. Lockhart

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**SCHEDULE OF FINDINGS AND QUESTIONED COSTS
Year Ended June 30, 1998**

Section I - Summary of Auditor's Results

Financial Statements

Type of auditor's report issued:	Unqualified
Internal control over financial reporting: Material weakness(es) identified? Reportable condition(s) identified not considered to be material weakness?	No
Noncompliance material to financial statements noted?	None reported
	No

Federal Awards

Internal control over major programs: Material weakness(es) identified? Reportable condition(s) identified not considered to be material weakness?	No
	None reported

Type of auditor's report issued on compliance for major programs:	Unqualified
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Any audit findings disclosed that are required to be reported in accordance with Circular A-133 Section .518(c)?	No
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Identification of major contracts:	\$380,000
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Auditee qualified as low-risk auditee?	Yes
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Section II - Financial Statement Findings	None
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Section III - Federal Award Findings and Questioned Costs	None
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