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WARD A, MOOREHEAD WATERWORKS DISTRICT
Baton Rouge, Louisiana

Consolidated Financial Statements

December 31, 1987

Under provisions of state law, this report is a public document. If you receive the report, please be sure to forward it to the parish, or favor the entity and refer to the specific parish officials. This report is available for public inspection at the Baton Rouge office of the Legislative Auditor and, where appropriate, at the office of the parish clerk of court.

Release Date Oct 7 2 1988

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KOLDER, CHAMPAGNE, SLAVEN & RAINEY, LLC

CERTIFIED PUBLIC ACCOUNTANTS

2000-2001
2002-2003
2004-2005
2006-2007

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ACCOUNTANTS' REPORT

Board of Commissioners
Ward 3, Jopellen Waterworks District
Marksville, Louisiana

We have compiled the accompanying financial statements of Ward 3, Jopellen Waterworks District, a component unit of the Jopellen Parish Police Jury, as of December 31, 1997 and for the year then ended, in accordance with statements on Standards for Accounting and Review Services issued by the American Institute of Certified Public Accountants.

A compilation is limited to presenting in the form of financial statements and supplementary information that is the representation of management. We have NOT audited or reviewed the accompanying 1997 financial statements and, accordingly, do not express an opinion or any other form of assurance on them.

The financial statements as of and for the year ended December 31, 1996, were audited by another accountant, and he expressed an unqualified opinion on them in his report dated June 11, 1997, but we have not performed any auditing procedures since that date.

Kolder, Champagne, Slaven & Rainey, LLC
Certified Public Accountants

Marksville, Louisiana
May 5, 1998

MEMBER OF
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COMPONENT UNIT FINANCIAL STATEMENTS

MEMO 2. SOUTHERN WATERWORKS DISTRICT
 MONROE, LOUISIANA

Proprietary Fund Type
 Enterprise Fund
 Comparative Balance Sheet
 December 31, 1977 and 1976

	Unaudited <u>1977</u>	Audited <u>1976</u>
ASSETS		
CURRENT ASSETS:		
Cash and cash equivalents	\$ 27,858	\$ 28,758
Investments	51,000	51,000
Accounts receivable, water sales	34,508	33,458
Accrued interest receivable	877	181
Prepaid insurance	3,414	2,748
Inventory	<u>8,880</u>	<u>10,088</u>
Total current assets	<u>135,537</u>	<u>156,233</u>
RESTRICTED ASSETS:		
Customer deposits -		
Cash and cash equivalents	22,473	23,253
Investments	22,242	22,808
Accrued interest receivable	288	288
Fund accounts -		
Cash and cash equivalents	1,488	1,284
Investments	79,937	68,288
Accrued interest receivable	<u>1,632</u>	<u>1,632</u>
Total restricted assets	<u>118,372</u>	<u>156,263</u>
PROPERTY, PLANT AND EQUIPMENT:		
Land	8,200	8,200
Buildings and equipment	<u>725,246</u>	<u>725,246</u>
Total	733,446	733,446
Less: accumulated depreciation	<u>(282,877)</u>	<u>(282,877)</u>
Net property, plant and equipment	<u>450,569</u>	<u>450,569</u>
Total assets	<u>\$ 404,476</u>	<u>\$ 418,762</u>

SEE ACCOUNTANTS' REPORT.

	Unaudited <u>1977</u>	Audited <u>1976</u>
LIABILITIES AND FUND EQUITY		
Current liabilities:		
Current liabilities (payable from current assets) -		
Accounts payable	\$ 14,314	\$ 14,313
Payroll taxes payable	803	877
Sales tax payable	<u>128</u>	<u>241</u>
Total current liabilities (payable from current assets)	<u>15,245</u>	<u>15,431</u>
Current liabilities (payable from restricted assets) -		
Customer deposits	27,280	28,274
Accrued interest payable	1,450	-
Current maturities of long-term debt	<u>8,880</u>	<u>8,880</u>
Total current liabilities (payable from restricted assets)	<u>37,610</u>	<u>37,154</u>
Long-term liabilities:		
Mortgage bonds payable (net of current portion)	<u>148,380</u>	<u>148,680</u>
Total liabilities	<u>301,235</u>	<u>301,135</u>
Fund equity:		
Contributed capital -		
Customers	8,000	8,000
SHARES	<u>291,248</u>	<u>291,248</u>
Total contributed capital	299,248	299,248
Less: Accumulated amortization	<u>(130,147)</u>	<u>(130,248)</u>
Net contributed capital	<u>169,101</u>	<u>169,000</u>
Retained savings:		
Reserved -		
Reversion bond retirement	26,288	25,827
Reversion bond contingency	29,113	26,883
Unreserved	<u>286,248</u>	<u>282,833</u>
Total retained savings	<u>541,649</u>	<u>535,543</u>
Total fund equity	<u>710,750</u>	<u>694,543</u>
Total liabilities and fund equity	<u>\$ 697,355</u>	<u>\$ 691,710</u>

**WABE 1. ARCADELLA WATERWORKS DISTRICT
MONROE, LOUISIANA**

**Proprietary Fund Type
Enterprise Fund**

**Comparative Statement of Revenues, Expenses and Changes in Retained Earnings
Years Ended December 31, 1997 and 1996**

	<u>1997</u>	<u>1996</u>
Operating revenues:		
Charges for services - water sales and fees	\$277,878	\$248,308
Operating expenses:		
Cost of water sold	141,480	115,838
Salaries	48,288	47,840
Payroll taxes	8,832	8,324
Fuel	1,482	1,981
Utilities	8,656	8,781
Telephone	2,722	2,311
Office supplies	1,098	2,195
Postage	1,773	1,800
Repairs and maintenance	18,327	13,425
Professional services	85	-
Building lease	1,818	1,780
Commissioner fees	1,488	1,488
Contract services	275	188
Insurance	8,588	8,138
Depreciation	33,732	34,487
Debt	388	428
Other operating	1,328	888
Total operating expenses	<u>258,344</u>	<u>208,212</u>
Operating income	<u>19,534</u>	<u>14,096</u>
Nonoperating revenues (expenses):		
Interest income	2,201	4,597
Miscellaneous income	2,328	3,098
Interest expense	<u>(18,182)</u>	<u>(15,882)</u>
Total nonoperating revenues (expenses)	<u>1,347</u>	<u>1,813</u>
Net income	<u>20,881</u>	<u>15,909</u>
Add: Depreciation on fixed assets acquired by grants, endowments, and shared revenues primarily restricted for capital acquisitions and construction that reduces contributed capital	<u>7,148</u>	<u>7,188</u>
Retained earnings, beginning	<u>248,814</u>	<u>228,334</u>
Retained earnings, ending	<u>\$276,697</u>	<u>\$241,531</u>
See accountants' report.		

**BOARD OF APPOINTED MEMBERS DISTRICT
MANHATTAN, ILLINOIS**

**Proprietary Fund Type
Enterprise Fund
Comparative Statement of Cash Flows
Years Ended December 31, 1997 and 1996**

	<u>Estimated 1997</u>	<u>Revised 1996</u>
Cash Flows from operating activities:		
Cash received from customers	\$ 272,128	\$ 247,028
Cash payments to suppliers for goods and services	(184,964)	(166,964)
Cash payments to employees for services	(102,228)	(107,848)
Net cash provided by operating activities	<u>84,936</u>	<u>72,216</u>
Cash Flows from noncapital financing activities:		
Miscellaneous receipts	(2,222)	(2,222)
Cash flows from capital and related financing activities:		
Principal paid on notes payable	(24,200)	(26,800)
Interest paid on notes payable	(8,700)	(22,800)
Acquisitions of plant and equipment	(100,000)	(12,222)
Net cash used for capital and related financing activities	<u>(132,900)</u>	<u>(61,822)</u>
Cash flows from investing activities:		
Increase in investments	(8,260)	(22,210)
Interest received on investments	(2,222)	(2,222)
Net cash provided by investing activities	<u>(10,482)</u>	<u>(24,432)</u>
Net increase (decrease) in cash and cash equivalents	61,054	(14,038)
Cash and cash equivalents, beginning of year	<u>44,348</u>	<u>58,386</u>
Cash and cash equivalents, end of year	<u>\$ 105,402</u>	<u>\$ 44,348</u>

WARD 3, BOYVILLE WATERWORKS DISTRICT
MONROE, LOUISIANA

Proprietary Fund Type
WATERWORKS FUND

Comparative Statement of Cash Flows (continued)
Years Ended December 31, 1997 and 1996

	Unaudited 1997	Audited 1996
Reconciliation of net income to net cash provided by operating activities:		
Operating income	\$ 28,232	\$ 13,818
Adjustments to reconcile operating income to net cash provided by operating activities:		
Depreciation	22,700	24,487
Changes in assets and liabilities:		
Decrease (increase) in accounts receivable	15,450	(4,253)
Decrease (increase) in prepaid insurance	(544)	0
Decrease (increase) in inventories	2,095	(1,272)
Increase (decrease) in accounts payable	783	2,888
Increase (decrease) payroll taxes payable	28	285
Increase (decrease) in sales taxes payable	(71)	(55)
Increase (decrease) in customer deposits	(2,088)	2,822
Total adjustments	(12,568)	(5,886)
Net cash provided by operating activities	\$ 27,736	\$ 28,374

SEE ACCOUNTANTS' REPORT.

WARD 3, AYOUILLE WATERWORKS DISTRICT
MONROE, LOUISIANA

NOTES TO THE FINANCIAL STATEMENTS

11) Summary of Significant Accounting Policies

The Ward 3, Ayouille Waterworks District (hereinafter referred to as District) was incorporated on July 18, 1973 as a nonprofit corporation as defined in Louisiana Revised Statutes, Title 33, Chapter 8, Section 3813 et seq. The District is authorized to construct, maintain, and improve the system of water supply within the district.

The accounting and reporting policies of the District conform to generally accepted accounting principles as applicable to governments. Such accounting and reporting procedures also conform to the requirements of the industry audit guide, *Manual of State and Local Governmental Units*.

The Water District is a component unit of the Ayouille Parish Police Jury, the primary government. The commissioners of the District are appointed by the Ayouille Parish Police Jury.

The Water District serves approximately 450 customers and has 3 employees.

A. Basis of Presentation

The accompanying component unit financial statements of the Ward 3, Ayouille Waterworks District have been prepared in conformity with generally accepted accounting principles (GAAP) as applied to governmental units. The Governmental Accounting Standards Board (GASB) is the accepted standard-setting body for establishing governmental accounting and financial reporting principles.

B. Financial Entity

For financial reporting purposes, these component unit financial statements include all funds and activities that are controlled by the District as an independent political subdivision of the State of Louisiana. Although legally separate from the Ayouille Parish Police Jury, the Ayouille Parish Police Jury appoints the Board of Commissioners and has the ability to impose its will on the District and therefore is considered to be a component unit of the Ayouille Parish Police Jury (primary government), the financial reporting entity.

**Ward 3, ALEXANDER PARISH GOVERNMENT DISTRICT
MONROE, LOUISIANA**

Notes to the Financial Statements

C. Fund Accounting

The District uses fund accounting to report on its financial position and the results of its operations. Fund accounting is designed to demonstrate legal compliance and to aid financial management by segregating transactions relating to certain government functions or activities. A fund is a separate accounting entity with a self-balancing set of accounts.

The District uses an enterprise fund to account for its proprietary fund operations. An enterprise fund is used to account for operations (a) that are financed and operated in a manner similar to private business enterprises - where the intent of the governing body is that the costs incurred, including depreciation of providing goods or services to the general public on a continuing basis be financed or recovered primarily through user charges; or (b) where the governing body has decided that periodic determination of revenues earned, expenses incurred, and/or net income is appropriate for capital maintenance, public policy, management control, accountability or other purposes.

D. Basis of Accounting

Basis of accounting refers to when revenues and expenditures, or expenses, are recognized in the accounts and reported in the financial statements. Basis of accounting relates to the timing of the measurement made, regardless of the measurement focus applied.

The District utilizes the accrual basis of accounting whereby revenues are recognized when they are earned and expenses are recognized when incurred. Unbilled utility service receivables resulting from utility systems rendered between the date of meter reading and billing and the end of the month are recorded in accounts receivable.

E. Fixed Assets and Liabilities

Fixed assets are accounted for on a cost of services or "capital maintenance" measurement basis, and all assets and all liabilities (whether current or noncurrent) associated with their activity are included on their balance sheets.

Ward 3, BOCHELLE PARISH DISTRICT
MARRING, LOUISIANA

Notes to the Financial Statements

Depreciation of all substantial fixed assets used by proprietary funds is charged as an expense against their operations. Depreciation has been provided over the estimated useful lives using the straight-line method. The estimated useful lives are as follows:

Equipment	5 - 20 years
Buildings	40 years
Storage tanks	40 years
Utility system and Improvements	10 - 40 years

All fixed assets are stated at historical cost. Residual fixed assets, if any, are stated at their estimated fair value on the date donated.

The District follows the policy of capitalizing interest as a component of the cost of property, plant and equipment for its own use. For the year ended December 31, 1997, there were no interest charges capitalized on fixed assets acquired or constructed.

F. Investments

Investments which consist of insured money market accounts and interest-bearing demand deposits accounts are stated at cost, which approximates market.

G. Restricted Assets

Certain proceeds of the Revenue Bonds, as well as certain proceeds not made for their repayment, are classified as restricted assets on the balance sheet because their use is limited by applicable bond covenants. Also, security deposits paid by customers are classified as restricted assets since they are refundable to the customer.

H. Reserves

The allowance method is used to recognize bad debts of accounts receivable. The allowance is determined based upon past history and the aging of accounts receivable as of year-end. The allowance for bad debts at December 31, 1997 is immaterial.

I. Compensated Absences

The District has no set policy for accumulated vacation, sick pay or other employee benefits. Therefore, no amounts for compensated absences have been noted in these financial statements.

WARD 3, MOYELLE WATERWORKS DISTRICT
MONROE, LOUISIANA

Notes to the Financial Statements

F. Reconciling

Reconciling accounting, under which purchase orders, contracts, and other commitments for the acquisition of assets are recorded in order to reserve that portion of the applicable appropriation, is not employed by the District as an extension of formal budgetary integration in the funds.

K. Statement of Cash Flows

For purposes of the statement of cash flows, the proprietary Fund considers all highly liquid investments with a maturity of three months or less when purchased to be cash equivalents.

L. Comparative Data

Comparative data for the prior year have been presented in the accompanying financial statements in order to provide an understanding of changes in the District's financial position and operations.

(C) Cash and Investments

Under state law, the District may deposit funds within a fiscal agent bank organized under the laws of the State of Louisiana, the law of any other state in the Union, or the laws of the United States. The District may invest in certificates and time deposits of the state banks organized under Louisiana law and national banks having principal offices in Louisiana. At December 31, 1997, the District had cash and interest-bearing deposits (check balances) totaling \$10,818. These deposits are insured at 100%, which approximates market. Under state law, these deposits, for the remaining term balances must be secured by Federal deposit insurance or the pledge of securities owned by the fiscal agent. The market value of the pledged securities plus the Federal deposit insurance must at all times equal the amount on deposit with the fiscal agent bank. deposit balances (check balances) at December 31, 1997 of \$10,818 were secured in total by Federal Deposit Insurance.

The investments held by the District are comprised of time deposits with a maturity of one year. The carrying amount approximates market. The bank balances totaling \$150,879 were secured by Federal deposit insurance.

**WARD 3, UNYCLELAW WATERWORKS DISTRICT
MONROE, LOUISIANA**

Notes to the Financial Statements

13) Accounts Receivable

The accounts receivable balances at December 31, 1997 of \$34,968 consisted of the following:

Billed -			
Current	\$33,477		89%
Arrears	<u>1,491</u>		<u>4%</u>
Total billed	\$34,968		100%
Unbilled	<u>18,287</u>		52%
Gross receivables	\$53,255		
Less allowance	<u>18,287</u>		
 Total receivables, net	 \$34,968		 100%

Unbilled receivables represent the estimated billings for water sales from the last date the meters were read in the year of 1997 (approximately the 15th of December) to the end of the year.

14) Property, Plant and Equipment

A summary of changes in property, plant and equipment follows:

	Balance 12/31/1996	Additions	Deletions	Balance 12/31/1997
Land	\$ 8,280	\$ -	\$ -	\$ 8,280
Buildings	43,750	-	-	43,750
Equipment	38,432	-	-	38,432
Distribution system	<u>385,738</u>	<u>-</u>	<u>-</u>	<u>385,738</u>
 Totals	 \$576,199	 \$ -	 \$ -	 \$576,199

15) Changes in Long-Term Debt

The following is a summary of debt transactions of the District for the year ended December 31, 1997:

	Gross Payable
Long-term obligations payable, December 31, 1996	\$178,800
Additions	-
Deletions	<u>24,320</u>
Long-term obligations payable at December 31, 1997	<u>\$154,480</u>

**Ward 3, WACHELLO WATERSHED DISTRICT
BARRACK, LOUISIANA**

NOTES TO THE FINANCIAL STATEMENTS

Bonds payable (current and long-term portions) are financed with G B Capital Corporation.

Bonds payable at December 31, 1997 is composed of the following individual bonds:

<p>(\$10,000 bonds dated January 1, 1975, bearing interest at 9% per annum, due in annual payments of \$1,000 to \$10,000 through January 1, 2008.</p>	\$551,700
less current portion	(2,800)
Long-term portion	\$548,900

The annual requirements to amortize bonds outstanding at December 31, 1997, including interest payments of \$66,900 are as follows:

<u>December 31,</u>	
1998	\$ 16,485
1999	17,505
2000	18,705
2001	17,505
2002	18,485
2003-2007	83,320
2008-2012	(42,185)
	\$610,405

10) Class of Funds, Restrictions on Use - Utility Revenues

Under the terms of the bond indentures all of the income and revenues earned by the District from operations of the waterworks system must be deposited in the "Waterworks Revenue Fund". Monies in this fund shall be first used for the payment of all reasonable and necessary expenses of operating and maintaining the system. By the 30th of each month out of the "Waterworks Revenue Fund" shall be transferred into the (1) "Waterworks Revenue Bond and Interest Sinking Fund" a sum equal to 1/12th of the principal

Ward 3, WYOMING SUPERIOR DISTRICT
 HARRIS, WYOMING

NOTES TO THE FINANCIAL STATEMENTS

and the interest falling due on the cash maturing installments for the Bonds, (1) "Waterworks Reserve Fund" an amount equal to 5% of the amount transferred into the "Waterworks Reserve Bond and Interest Sinking Fund" until there is no deposit an amount equal to \$12,228 and (2) "Waterworks Depreciation Fund" an amount equal to \$89. For 1997, all provisions have been met. Activity in the cash and investment bond accounts for 1997 follows:

	<u>Sinking</u> <u>Fund</u>	<u>Reserve</u> <u>Fund</u>	<u>Depreciation</u> <u>Fund</u>
Balance 12/31/96	\$12,004	\$12,004	\$12,041
Transfers in	-	-	1,398
Interest earned	<u>1,324</u>	<u>1,324</u>	<u>1,328</u>
Balance 12/31/97	\$13,328	\$13,328	\$18,062
	*****	*****	*****

Restricted assets for the bond accounts are comprised of the following at December 31, 1997:

Cash	\$ -	\$ -	\$ 1,480
Investments	28,228	28,228	28,841
Accrued interest	<u>281</u>	<u>281</u>	<u>1,852</u>
Total	\$28,509	\$28,509	\$32,173
	*****	*****	*****

(7) Retirement Commitments

Employees of the District are members of the social security retirement system. The District has no further liability for retirement commitments. The FICA reported during 1997 on qualified payroll of \$49,398 was \$1,778.

(8) Contributed Capital

Amounts contributed to the enterprise fund for acquisition or construction of fixed assets are recognized as contributed capital. Contributed capital generated through grants externally restricted for capital acquisitions is amortized based on the depreciation recognized on that portion of the assets acquired or constructed from such grants. This depreciation is added to the appropriate contributed capital account and is reflected as an adjustment to net income on the Comparative Statement of Revenues, Expenses, and Changes in Retained Earnings.

**Board of, ACQUEDUCES DISTRICT
MONROE, LOUISIANA**

Notes to the Financial Statements

Contributed capital for the Water District consist of the following:

	<u>Amount</u>
Customer contributions	\$ 5,000
State Grants	180,000
Federal Grants	_187,880
Total contributed capital	\$372,880

The contributed capital is generally restricted for capital acquisitions or construction. Depreciation on the fixed assets acquired by contributed capital is treated as a reduction of contributed capital and a corresponding increase in retained earnings. In the current year, \$7,180 of contributed capital was amortized.

(B) Litigation

As December 31, 1999, there is no litigation pending against the District.

(C) Water Purchase Contracts

The District purchases its water from the Town of Calhougue, Louisiana. On January 20, 1999, the District entered its water purchase contract with the Town for a period of three (3) years. The terms of the contract are as follows:

1. \$1.00 per 1,000 gallons up to 1,000,000 gallons
2. \$1.11 per 1,000 gallons in excess of 1,000,000 gallons
3. Term of contract is for 30 years

On August 2, 1994, the District entered a contract with Louisiana Water Company, a corporation located at Baton Rouge, Louisiana (hereinafter referred to as LWCO). The contract calls for the District to purchase water from LWCO to be subsequently sold to Grand Caneon Acropolis. The contract term is for ten (10) years and expires on September 14, 2004. The District pay for this water is \$1.00 per 1,000 gallons.

WARD 3, ACHILLEE WATERWORKS DISTRICT
MOBILE, LOUISIANA

NOTE TO THE FINANCIAL STATEMENTS

(1) Board Member's Compensation

The Board of Commissioners' compensation for the year ending December 31, 1997 is as follows:

	Commissioner Fees
	<u>Per Mem.</u>
Jean Boudin	\$ 750
Wally Callery	60
Leon Woodson	750
Patton Carmichael	750
Donald Simpson	750
Chris Wolfe	<u>600</u>
	\$1,950

(2) Restitutions

The board members were overpaid for board fees up to the year ending December 31, 1994 and they are presently making restitution to the District. The restitution being paid is included in the financial statement caption "Miscellaneous Income" shown on the "Comparative Statement of Revenues, Expenses and Changes in Retained Earnings."

SUPPLEMENTARY INFORMATION

KOLDER, CHAMPAGNE, SLAVEN & RAINEY, LLC
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**ACCOUNTANTS' REPORT
ON APPLYING ROBERT-ROTH PROCEDURES**

Board of Commissioners
Ward 3, Acadian Waterworks District
Monroe, Louisiana

We have performed the procedures included in the Louisiana Government Audit Guide and referenced below, which were agreed to by the management of Ward 3, Acadian Waterworks District and the legislative bodies, State of Louisiana, solely to assist the user in evaluating management's assertions about Ward 3, Acadian Waterworks District's compliance with certain laws and regulations during the year ended December 31, 2007 included in the accompanying Louisiana Attention Document(s). This agreed-upon procedure engagement was performed in accordance with standards established by the American Institute of Certified Public Accountants. The sufficiency of these procedures is solely the responsibility of the specified users of the report. Consequently, we make no representation regarding the sufficiency of the procedures described below either for the purpose for which this report has been requested or for any other purpose.

Public Bid Law

1. Select all expenditures made during the year for material and supplies exceeding \$5,000, or public works exceeding \$50,000, and determine whether such purchases were made in accordance with LA-RR 28-2212-2213 (The Public Bid Law).

There were no expenditures made during the year for material and supplies exceeding \$5,000, or public works exceeding \$50,000.

Code of Ethics for Public Officials and Public Employees

2. Obtain from management a list of the immediate family members of management as defined by LA-RR 48-1381-1382 (the code of ethics), and a list of outside business interests of all board members and employees, as well as their immediate families.

MEMBER OF
AMERICAN INSTITUTE OF
CERTIFIED PUBLIC ACCOUNTANTS
1000 LAKESIDE BOULEVARD, SUITE 200
METAIRIE, LA 70002
504.885.8200

3. Obtain from management a listing of all employees paid during the period under examination.

Management provided us with the required list.

4. Determine whether any of those employees included in the listing obtained from management in agreed-upon procedure (II) were also included in the listing obtained from management in agreed-upon procedure (II) as immediate family members.

None of the employees included on the list of employees provided by management (agreed-upon procedure (II)) appeared on the list provided by management in agreed-upon procedure (II).

Budgeting

5. Obtain a copy of the legally adopted budget and all amendments.

WARD 3, ROCHESTER METROWORKS DISTRICT, an enterprise fund and a component unit of the Rochester Parish Police Jury, is not required to adopt a budget.

6. Trace the budget adoption and amendments to the published advertisement in the official journal.

WARD 3, ROCHESTER METROWORKS DISTRICT, an enterprise fund and a component unit of the Rochester Parish Police Jury, is not required to adopt a budget.

7. Compare the revenues and expenditures of the fund budget to actual revenues and expenditures to determine if actual revenues or expenditures exceed budgeted amounts by more than 5%.

WARD 3, ROCHESTER METROWORKS DISTRICT, an enterprise fund and a component unit of the Rochester Parish Police Jury, is not required to adopt a budget.

Accounting and Reporting

8. Randomly select 8 disbursements made during the period under examination and:

- a. trace payments to supporting documentation as to proper amount and payee;

We examined supporting documentation for each of the six selected disbursements and found that payment was for the proper amount and made to the correct payee.

3. Determine if payments were properly coded to the correct fund and general ledger account; and

All payments were properly coded to the correct fund and general ledger account.

4. Determine whether payments received approval from proper authorities.

Inspection of documentation supporting each of the six selected disbursements indicated approval from the Ward 3, Acropolis waterworks district.

5. Examine bank deposits for the period under examination and determine whether any such deposits appear to be proceeds of bank loans, bonds or like instruments.

We inspected copies of all bank deposit slips for the period under examination and noted no deposits which appeared to be proceeds of bank loans, bonds, or like instruments.

- 6a. Review payroll records for the year to determine whether any payments have been made to employees which may constitute bonuses, advances, or gifts.

We inspected payroll records for the year and noted no instances which would indicate payments to employees which would constitute bonuses, advances or gifts.

We were not engaged to and did not perform an examination, the objective of which would be the expression of an opinion on management's assertions. Accordingly, we do not express such an opinion. Had we performed additional procedures, other matters might have come to our attention that would have been reported to you.

This report is intended solely for the use of management of the Ward 3, Acropolis Waterworks District and the legislative COUNCIL, State of Louisiana, and should not be used by those who have not agreed to the procedures and taken responsibility for the sufficiency of the procedures for their purposes. However, this report is a matter of public record and its distribution is not limited.

Kalder, Champagne, Mason & Rainey, LLC
Certified Public Accountants

Monroeville, Louisiana
May 3, 2000