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WYNN PARISH DEEDS, BOARD
Winnfield, Louisiana

General Purpose Financial Statements

Under provisions of state law, this report is a public document. A copy of the report has been submitted to the auditor, or certified, and by mail or otherwise appropriate public officials. This report is available for public inspection at the District Board's office of the Legislative Auditor and, where appropriate, at the office of the parish clerk of court.

DEC 0 9 1988

Release Date _____

VERNON R
COON
LEGISLATIVE AUDITOR

WINN PARISH SCHOOL BOARD

Winnfield, Louisiana

General Purpose Financial Statements

With Independent Auditor's Report

As of and For The Year Ended

June 30, 1998

With Supplemental Information Schedules

WINN PARISH SCHOOL BOARD
Winnfield, Louisiana

General Purpose Financial Statements
With Independent Auditor's Report
As of and For The Year Ended
June 30, 1998

With Supplemental Information Schedules

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Independent Auditor's Report

WINN PARISH SCHOOL BOARD Winnfield, Louisiana

I have audited the general purpose financial statements of the Winn Parish School Board as of June 30, 1998, and for the year then ended, as listed in the table of contents. These general purpose financial statements are the responsibility of the Winn Parish School Board's management. My responsibility is to express an opinion on these general purpose financial statements based on my audit.

I conducted my audit in accordance with generally accepted auditing standards and the standards applicable to financial audits contained in *Governance Auditing Standards*, issued by the Comptroller General of the United States. Those standards require that I plan and perform the audit to obtain reasonable assurance about whether the general purpose financial statements are free of material misstatement. An audit includes examining, on a test basis, evidence supporting the amounts and disclosures in the general purpose financial statements. An audit also includes assessing the accounting principles used and significant estimates made by management, as well as evaluating the overall financial statement presentation. I believe that my audit provides a reasonable basis for my opinion.

In my opinion, the general purpose financial statements referred to in the first paragraph present fairly, in all material respects, the financial position of the Winn Parish School Board as of June 30, 1998, and the results of its operations for the year then ended, in conformity with generally accepted accounting principles.

My audit was made for the purpose of forming an opinion on the general purpose financial statements of the Winn Parish School Board taken as a whole. The supplemental information, including the schedule of expenditures of federal awards as required by U. S. Office of Management and Budget Circular A-133, *Audit of States, Local Governments, and Non-Profit Organizations*, listed in the table of contents, are presented for the purpose of additional analysis and are not a required part of the general purpose financial statements. Such information has been subjected to the auditing procedures applied in the audit of the general purpose financial statements and, in my opinion, is fairly presented in all material respects, in relation to the general purpose financial statements taken as a whole.

VERNON R. COON
MEMBER AMERICAN
INSTITUTE OF CERTIFIED
PUBLIC ACCOUNTANTS
MEMBER OF AMERICAN
CERTIFIED PUBLIC
ACCOUNTANTS
PROVIDES LIMITED BY
GOVERNMENTAL
ACCOUNTING, AUDITING
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WINN PARISH SCHOOL BOARD
Winnfield, Louisiana
Independent Auditor's Report,
June 30, 1998

In accordance with Government Auditing Standards, I have also issued reports dated November 13, 1998, on my consideration of the Winn Parish School Board's internal control over financial reporting and my tests of its compliance with certain provisions of laws, regulations, contracts, and grants.



West Monroe, Louisiana
November 13, 1998

**GENERAL PURPOSE FINANCIAL STATEMENTS
(OVERVIEW)**

NON-PROFIT BOARD
Financials
ALL REVENUE AND EXPENDITURES

Combined Balance Sheet Jan 31, 2008

	ASSETS				LIABILITIES AND EQUITY			
	CURRENT ASSETS	FIXED ASSETS	NET ASSETS	TOTAL ASSETS	CURRENT LIABILITIES	NET ASSETS	TOTAL LIABILITIES AND EQUITY	
ASSETS AND OTHER BENEFITS								
Cash and cash equivalents	50,000.00	12,400.00	317,422	579,822	208,600		371,222	951,044
Receivables	11,220	87,071		98,291			98,291	196,535
Inventories	82,370	11,900		94,270			94,270	180,805
Investment securities	111,220	36,200		147,420			147,420	298,225
Prepaid expenses		40		40			40	80
Due from related party						317,422	317,422	634,844
Long-term investments - for loans								212,000
Land, buildings, fixtures, and equipment						570,000	570,000	1,140,000
Other assets								70,000
LIABILITIES AND OTHER BENEFITS								
Accounts payable	50,000.00	12,400.00	317,422	579,822	208,600		371,222	951,044
Accounts receivable	11,220	87,071		98,291			98,291	196,535
Investment securities	82,370	11,900		94,270			94,270	180,805
Prepaid expenses	111,220	36,200		147,420			147,420	298,225
Due from related party		40		40		317,422	317,422	634,844
Long-term investments - for loans								212,000
Land, buildings, fixtures, and equipment						570,000	570,000	1,140,000
Other assets								70,000
LIABILITIES AND EQUITY								
Current liabilities	50,000.00	12,400.00	317,422	579,822	208,600		371,222	951,044
Net assets	11,220	87,071		98,291			98,291	196,535
Investment securities	82,370	11,900		94,270			94,270	180,805
Prepaid expenses	111,220	36,200		147,420			147,420	298,225
Due from related party		40		40		317,422	317,422	634,844
Long-term investments - for loans								212,000
Land, buildings, fixtures, and equipment						570,000	570,000	1,140,000
Other assets								70,000
TOTAL LIABILITIES AND EQUITY								
Total Liabilities	50,000.00	12,400.00	317,422	579,822	208,600		371,222	951,044
Total Equity	11,220	87,071		98,291			98,291	196,535
Total Liabilities and Equity	61,220	100,471		681,113			681,113	1,147,579

Don't stress politics
 Long-term investments - for loans
 Land, buildings, fixtures, and equipment
 Other assets
 Accounts payable
 Accounts receivable
 Investment securities
 Prepaid expenses
 Due from related party
 Long-term investments - for loans
 Land, buildings, fixtures, and equipment
 Other assets
 Total Liabilities
 Total Equity
 Total Liabilities and Equity

Fund Equity:					
Investment in general fund assets					17,428,818
Fund liabilities		782,288			782,288
Retained by other funds	598,000				598,000
Unreserved - assigned for increase	250,000				250,000
Unreserved - assigned for maintenance	1,020,000				1,020,000
Unreserved - assigned for maintenance - compensation	1,020,000		77,550		1,097,550
Unreserved - unexpended	1,020,000	782,288	50,000		2,872,288
Total Fund Equity	3,908,000	1,564,576	127,550	17,428,818	23,028,944
TOTAL LIABILITIES		1,564,576		17,428,818	23,028,944
AND FUND EQUITY					

The accompanying notes are an integral part of this statement.

WINDY HARBOR SCHOOLS BOARD
Windsor, Louisiana
ENVIRONMENTAL FUND TYPE

Combined Statement of Revenues, Expenditures,
and Changes in Fund Balances
For the Year Ended June 30, 1998

	GENERAL FUND	SPECIAL REVENUES	STATE REVENUE	GRANTS OR DONATIONS	TOTAL FUNDS BALANCE
REVENUES					
Local sources:					
Taxes:					
Ad valorem	\$155,407	\$148,750	\$486,000		\$1,611,849
Rates and fees		2,997,684			2,997,684
Services	508,215				508,215
Fund services		140,322			140,322
Fees, charges, and commissions for services	15,588	47,000			62,588
Earnings on investments	188,122	77,878	35,784	\$1,000	279,179
Other revenues from local sources	94,558	14,179			108,737
State sources:					
Unrestricted grants-in-aid	5,983,550	788,578			6,772,128
Restricted grants-in-aid	288,577	181,188			469,765
State revenue sharing (net)	76,586	21,608			108,194
Federal sources:					
Unrestricted grants-in-aid		28,784			28,784
Restricted grants-in-aid		1,046,448			1,046,448
Other - miscellaneous		\$1,028			\$1,028
Total revenues	<u>11,084,782</u>	<u>2,675,718</u>	<u>511,784</u>	<u>1,000</u>	<u>14,273,284</u>
EXPENDITURES					
Education:					
Instruction:					
Regular programs	4,080,538	1,740,751			5,821,289
Special programs	23,863	762,780			786,643
Special education programs	1,531,787	536,783			2,068,570
Adult and continuing education programs	2,608	181,176			183,784
Vocational education programs	441,009	178,000		200	619,209
Other instructional programs	38,539	103,549			142,088
Support services:					
Food support services	486,789	583,547			1,070,336
Instructional staff support	436,884	400,760			837,644
General administration	254,600	101,852	32,148	1,000	389,600
School administration	829,853	197,008			1,026,861
Business services	177,987	49,028			227,015
Operation and maintenance of plant services	965,770	480,483		2,110	1,448,363
Student transportation services	898,390	141,766			1,040,156

(Continued)

WINDY HARBOR SCHOOL BOARD
 Randolph, Louisiana
 GOVERNMENTAL FUND TYPE
 Combined Statement of Revenues, Expenditures,
 and Changes in Fund Balances, 2009

	GENERAL FUND	SPECIAL REVENUE FUND	STATE GENERAL FUND	FEDERAL FUNDS FUND	TOTAL FUNDS BALANCE END OF YEAR
EXPENDITURES (CONT'D.)					
Education (Cont'd.)					
Support services (Cont'd.)					
Food services	\$18,278	\$1,509,557			\$1,527,835
Central services	9,350				9,350
Community service programs	2,815				2,815
Facilities acquisition and construction	48,455			\$79,293	127,748
Equipment				24,965	24,965
Other services			\$221,204		221,204
Total expenditures	<u>11,086,567</u>	<u>8,328,666</u>	<u>221,204</u>	<u>104,258</u>	<u>19,740,695</u>
EXCESS (Deficiency) OF REVENUES OVER EXPENDITURES					
	<u>428,878</u>	<u>(72,112)</u>	<u>(31,764)</u>	<u>(17,583)</u>	<u>267,419</u>
OTHER FINANCING SOURCES (Uses)					
Operating transfers in	28,758	79,368			108,126
Operating transfers out	<u>(78,188)</u>	<u>(28,718)</u>			<u>(106,906)</u>
Total other financing sources (uses)	<u>(49,430)</u>	<u>50,650</u>			<u>1,120</u>
EXCESS (Deficiency) OF REVENUES AND OTHER SOURCES OVER EXPENDITURES AND OTHER USES					
	<u>379,448</u>	<u>(21,462)</u>	<u>(31,764)</u>	<u>(17,583)</u>	<u>208,639</u>
FUND BALANCES AT BEGINNING OF YEAR					
	<u>1,687,562</u>	<u>1,606,678</u>	<u>816,632</u>	<u>138,811</u>	<u>4,249,683</u>
FUND BALANCES AT END OF YEAR					
	<u>\$1,308,114</u>	<u>\$1,584,516</u>	<u>\$784,868</u>	<u>\$121,228</u>	<u>\$3,800,726</u>

(Continued)

The accompanying notes are an integral part of this statement.

WIND FARMER SCHOOL BOARD
 Windfield, Louisiana
 GOVERNMENTAL FUNDS TYPE - GENERAL AND
 SPECIAL REVENUE FUNDS

Consolidated Statement of Revenues, Expenditures,
 and Changes in Fund Balances -
 Budget (GAAP Basis) and Actual
 For the Year Ended June 30, 1998

	GOVERNMENTAL FUNDS			SPECIAL REVENUE FUNDS		
	BUDGET	ACTUAL	Variance: Favorable/ Unfavorable	BUDGET	ACTUAL	Variance: Favorable/ Unfavorable
REVENUES						
Local sources						
Year:						
Ad valorem:						
Sales and use	\$156,000	\$161,407	(\$500)	\$600,000	\$558,159	(\$1,643)
Revenues	308,215	308,215		2,033,148	2,093,649	44,513
Fees services:						
Fees, charges, and contributions				165,786	167,102	(\$1,394)
for services	17,000	15,000	(\$2,000)	45,880	47,067	2,187
Rents, leases, and royalties						
Earnings on investments	167,174	168,117	(\$943)	114,861	73,078	(\$40,783)
Other sources from local sources	61,590	74,560	(\$12,970)	12,750	14,270	1,520
State sources:						
Unrestricted grants-in-aid	508,150	508,150	(\$0)	248,178	262,576	14,398
Restricted grants-in-aid	28,100	288,175	(\$260,075)	343,271	381,786	(\$12,515)
State revenues sharing (net)	15,580	76,586	(\$61,006)	73,475	31,488	(\$41,987)
Federal sources:						
Unrestricted grants-in-aid				22,078	20,784	(\$1,294)
Restricted grants-in-aid				2,071,778	2,048,449	(\$23,329)
Other - expenditures				76,088	82,825	(\$6,737)
Total revenues	<u>11,478,816</u>	<u>11,681,242</u>	<u>(\$202,426)</u>	<u>6,493,281</u>	<u>6,428,158</u>	<u>(\$65,123)</u>
EXPENDITURES						
Education:						
Instruction:						
Regular programs	3,060,159	4,958,938	(\$1,898,779)	1,716,779	1,748,145	(\$31,366)
Special programs	74,551	27,668	(\$46,883)	918	762,798	(\$762,880)
Special education programs	1,528,543	1,822,507	(\$293,964)	2,786	578,785	(\$576,000)
State and continuing education						
programs	2,212	2,028	(\$184)	102,868	181,156	(\$78,288)
Vocational programs	443,676	443,658	(\$18)	177,519	178,805	(\$128)
Other instructional programs	27,689	26,358	(\$1,331)	14,939	151,549	(\$136,610)
Support services:						
Facility support services	494,283	488,748	(\$5,535)	167,159	505,871	(\$138,712)
Instructional staff support	473,673	676,685	(\$203,012)	498,158	493,785	(\$4,373)
General administration	261,689	274,658	(\$12,969)	186,683	261,831	(\$75,148)
School administration	813,871	839,873	(\$26,002)	186,287	197,818	(\$11,531)
Business services	279,836	171,287	(\$108,549)	48,838	49,815	(\$977)

(Continued)

WYOMING PUBLIC SCHOOLS BOARD
Windsor, Louisiana
GOVERNMENTAL FUND TYPE - GENERAL
AND SPECIAL FUND NUMBER
(Combined Statement of Revenues, Expenditures,
and Changes in Fund Balances -
Budget (GAAP Basis) and Actual, 1998

	-----GENERAL FUND-----			-----SPECIAL REVENUE FUND-----		
	BUDGET	ACTUAL	BALANCE FORWARD (UNAPPORTIONED)	BUDGET	ACTUAL	BALANCE FORWARD (UNAPPORTIONED)
EXPENDITURES (CONT'D)						
Education (Cont'd)						
Support services (Cont'd)						
Operations and maintenance of plant services	1471,260	1963,778	17,496	1114,428	1489,493	518,933
Student transportation services	821,728	898,588	29,949	132,218	141,766	(9,548)
Food services	76,464	16,378	188	1,125,982	1,533,953	(40,371)
Central services	25,000	9,358	5,695			
Community service programs	3,488	2,814	584			
Facilities acquisition and construction	48,282	48,484	2,779			
Total expenditures	<u>11,221,322</u>	<u>13,058,368</u>	<u>300,371</u>	<u>4,382,636</u>	<u>3,258,212</u>	<u>115,411</u>
EXCESS (Deficiency) OF REVENUES OVER EXPENDITURES	<u>349,311</u>	<u>426,678</u>	<u>(19,336)</u>	<u>(13,686)</u>	<u>(79,214)</u>	<u>(68,351)</u>
OTHER REVENUES						
SEE NOTE (Fees)						
Operating transfers in	20,880	20,794	788	21,148	26,268	(1,311)
Operating transfers out	(18,202)	(76,288)	(1,492)	(22,079)	(19,784)	1,701
Total other financing sources (uses)	<u>2,678</u>	<u>(55,494)</u>	<u>(704)</u>	<u>9,169</u>	<u>6,484</u>	<u>(120)</u>
EXCESS (Deficiency) OF REVENUES AND OTHER SOURCES OVER EXPENDITURES AND OTHER USES	<u>351,989</u>	<u>371,184</u>	<u>(19,044)</u>	<u>4,523</u>	<u>(12,730)</u>	<u>(68,671)</u>
FUND BALANCES AT BEGINNING OF YEAR	<u>3,025,711</u>	<u>3,025,282</u>	<u>(28,158)</u>	<u>1,679,349</u>	<u>3,028,776</u>	<u>3,342</u>
FUND BALANCES AT END OF YEAR	<u>3,377,700</u>	<u>3,396,466</u>	<u>3,090</u>	<u>1,692,872</u>	<u>3,016,546</u>	<u>(52,060)</u>

(Continued)

The accompanying notes are an integral part of this statement.

WINN PARISH SCHOOL BOARD
Winnfield, Louisiana

Notes to the Financial Statements
As of and For The Year Ended June 30, 1998

I. SUMMARY OF SIGNIFICANT ACCOUNTING POLICIES

The Winn Parish School Board was created by Louisiana Revised Statute (LSA-R.S.) 17:51 to provide public education for the children within Winn Parish. The school board is authorized by LSA-R.S. 17:52 to establish policies and regulations for its own government consistent with the laws of the State of Louisiana and the regulations of the Louisiana Board of Elementary and Secondary Education. The school board is comprised of eleven members who are elected for terms of four years.

The school board operates eight schools within the parish with a total enrollment of approximately 3,334 pupils for the year ended June 30, 1998. In conjunction with the regular educational programs, some of these schools offer special education and/or adult education programs. In addition, the school board provides transportation and school food services for the students.

In April of 1984, the Financial Accounting Foundation established the Governmental Accounting Standards Board (GASB) to promulgate generally accepted accounting principles and reporting standards with respect to activities and transactions of state and local government entities. The GASB has issued a codification of governmental accounting and financial reporting standards (1998). This codification and subsequent GASB pronouncements are recognized as generally accepted accounting principles for state and local government.

A. REPORTING ENTITY

As the governing authority of the parish school board, for reporting purposes, the Winn Parish School Board is considered a separate financial reporting entity. The financial reporting entity consists of (a) the primary government (school board), (b) organizations for which the primary government is financially accountable, and (c) other organizations for which the nature and significance of their relationship with the primary government are such that exclusion would cause the reporting entity's financial statements to be misleading or incomplete.

GASB Statement No. 14 establishes criteria for determining which component units should be considered part of the Winn Parish School Board for financial reporting purposes. The basic criteria for including a potential component unit within the reporting entity is financial accountability. The GASB has set forth criteria to be considered in determining financial accountability. This criteria includes:

WINN PARISH SCHOOL BOARD
Winnfield, Louisiana
Notes to the Financial Statements (Continued)

1. Appointing a voting majority of an organization's governing body, and
 - a. The ability of the school board to impose its will on that organization and/or;
 - b. The potential for the organization to provide specific financial benefits to or impose specific financial burdens on the school board.
2. Organizations for which the school board does not appoint a voting majority but are financially dependent on the school board.
3. Organizations for which the reporting entity financial statements would be misleading if data of the organization is not included because of the nature or significance of the relationship.

Based on the previous criteria, the school board has determined that there are no component units that are part of the reporting entity.

II. FUND ACCOUNTING

The school board uses funds and account groups to report on its financial position and the results of its operations. Fund accounting is designed to demonstrate legal compliance and to aid financial management by segregating transactions related to certain governmental functions or activities.

A fund is a separate accounting entity with a self-balancing set of accounts that comprises its assets, liabilities, fund equity, revenues, and expenditures or expenses, as appropriate. An account group, on the other hand, is a financial reporting device designed to provide accountability for certain assets and liabilities (general fund assets and general long-term obligations) that are not accounted in the "funds" because they do not directly affect net expendable available financial resources. They are concerned only with the measurement of financial position, not with the measurement of results of operations.

Funds are classified into three categories: governmental, proprietary, and fiduciary. Each category, in turn, is divided into separate "fund types". Governmental funds are used to account for a government's general activities, where the focus of attention is on the providing of services to the public as opposed to proprietary funds where the focus of attention is on recovering the cost of providing services to the public or other agencies through service charges or user fees. Fiduciary funds are used to account for assets held for

WINN PARISH SCHOOL BOARD
Winnfield, Louisiana
Notes to the Financial Statements (Continued)

others. The school board's current operations require the use of the governmental and Education Fund categories. The fund types used by the school board are described as follows:

Governmental Fund Type:

General Fund

The General Fund is the general operating fund of the school board. It accounts for all financial resources, except those required to be accounted for in other funds.

Special Revenue Funds

The special revenue funds account for the proceeds of specific revenue sources, such as state and federal grants, which are legally restricted to expenditures for specified purposes.

Debt Service Funds

The debt service funds account for the accumulation of resources for, and the payment of, general long-term debt principal, interest, and related costs.

Capital Projects Funds

The capital projects funds account for financial resources received and used for the acquisition, construction, or improvement of capital facilities not reported in other governmental funds.

Fiduciary Fund Type - Agency Funds

Agency funds account for assets held in a trustee capacity or as an agent for individuals, private organizations, other governments, and/or other funds. Agency funds are established in nature (assets equal liabilities) and do not involve measurement of results of operations.

**C. GENERAL FIXED ASSETS AND
LONG-TERM OBLIGATIONS**

General fixed assets are not capitalized in the fund used to acquire or construct them. Instead, capital acquisition and construction are reflected as expenditures in the

WINN PARISH SCHOOL BOARD

Winnfield, Louisiana

Notes to the Financial Statements (Continued)

governmental funds and the related assets are reported in the general fixed assets account group. All purchased fixed assets are valued at cost where historical records are available and at estimated cost where no historical records are available. Approximately 83 per cent of fixed assets are valued at actual cost, while the remaining 17 per cent are valued at estimated cost based on the actual cost of like items. Donated fixed assets are valued at their fair market value on the date received.

The costs of normal maintenance and repairs that do not add to the value of fixed assets or materially extend their useful lives are not capitalized but are only recognized as a normal expenditure of the governmental funds. Public domain or infrastructure general fixed assets consisting of sidewalks, parking lots, etc. are not capitalized, as these assets are inseparable and of value only to the school board. No depreciation is recognized on general fixed assets of the school board.

Long-term obligations, such as bonded debt, are recognized as a liability of a governmental fund only when due. For other long-term obligations, such as compensated absences, only that portion expected to be financed from expendable available financial resources is reported as a liability of a governmental fund. The remaining portion of such obligations is reported in the general long-term obligations account group.

B. BASIS OF ACCOUNTING

The financial reporting treatment applied to a fund is determined by its measurement focus. All governmental funds are accounted for using a current financial resources measurement focus. With this measurement focus, only current assets and current liabilities generally are included on the balance sheet. Operating statements for these funds present increases (i.e., revenues and other financing sources) and decreases (i.e., expenditures and other financing uses) in net current assets.

The modified accrual basis of accounting is used for reporting all governmental fund types and the fiduciary fund type agency funds. Under the modified accrual basis of accounting, revenues are recognized when assessable to accrual (i.e., when they become both measurable and available). "Measurable" means the amount of the transaction can be determined and "available" means collectible within the current period or soon enough thereafter to be used to pay liabilities of the current period. The school board uses the following practices in recognizing and reporting revenues and expenditures:

Revenues

Ad valorem taxes are recorded in the year the taxes are due and payable. Ad valorem taxes are assessed on a calendar year basis and attach

WINN PARISH SCHOOL BOARD

Winnfield, Louisiana

Notes to the Financial Statements (Continued)

as an enforceable lien and become due and payable on the date the tax rolls are filed with the recorder of mortgages. Louisiana Revised Statute 47:1595 requires that the tax roll be filed on or before November 15 of each year. Ad valorem taxes become delinquent if not paid by December 31. The taxes are normally collected in December, January, and February of the current year.

State revenue sharing, which is based on population and homesteads in the parish, is recorded as revenue in lieu of taxes in the year received which coincides with the recognition of the related ad valorem taxes discussed above. State equalization grant-in-aid funds are recognized as unrestricted grants-in-aid when the school board is entitled to them.

Sales taxes are recognized when received by the Sales Tax Fund, except for taxes collected by the Louisiana Department of Public Safety and Corrections, which are recognized in the year received by the state.

Federal and state grants and reimbursements are recorded when the school board is entitled to the funds.

Revenues from local sources are recorded when the school board is entitled to the funds.

Interest earnings on time deposits are recognized as revenue when the time deposits have matured and the interest is available.

Substantially all other revenues are recognized when received by the school board.

Based on the above criteria, federal and state grants, and certain revenues from local sources have been treated as susceptible to accrual.

Expenditures

Salaries are recorded as expenditures when earned by employees. Teachers' salaries are earned over a nine-month period but are paid over a twelve-month period.

Purchases of various operating supplies, etc. are recorded as expenditures when the related fund liability is incurred.

Compensated absences are recognized as expenditures when leave is actually taken or when employees, at their leisure, are paid for accrued leave.

WINN PARISH SCHOOL BOARD
Winnfield, Louisiana
Notes to the Financial Statements (Continued)

upon retirement or death. The cost of leave privileges not requiring current available resources are recognized in the general long-term obligations account group.

Principal and interest on general long-term obligations are recognized when due.

Other Financing Sources (Uses)

Transfers between funds that are not expected to be repaid are accounted for as other financing sources (uses) and are recognized when the underlying events occur.

E. BUDGET PRACTICES

Preliminary budgets for the coming year are prepared by the business manager and made available for public inspection and comments from the taxpayers at the school board office during August. At a board meeting in September, a public hearing is held and the proposed budgets are legally adopted by the school board. The budgets, which include proposed expenditures and the means of financing them, are published in the official journal at least 15 days prior to the public hearings.

The school board adopted budgets for the General Fund and all special revenue funds. Budgets are prepared on the modified accrual basis of accounting. All appropriations lapse at year end and must be reappropriated during the following year to be expended. Circumstances are recognized within the accounting records for budgetary control purposes. Formal budget integration (within the accounting records) is employed as a management control device. The superintendent of schools is authorized to transfer amounts between line items within any fund. However when actual revenues within a fund fall to most budgeted revenues by five per cent or more and/or actual expenditures within a fund exceed budgeted expenditures by five per cent or more, a budget amendment is adopted by the school board in an open meeting. Budget amounts included in the accompanying financial statements include the original adopted budget and all subsequent amendments.

F. ENCUMBRANCES

Encumbrance accounting is not employed however, outstanding purchase orders are taken into consideration before expenditures are incurred in order to assure that applicable appropriations are not exceeded.

WINN PARISH SCHOOL BOARD

Winnfield, Louisiana

Notes to the Financial Statements (Continued)

4. CASH AND CASH EQUIVALENTS

Under state law, the school board may deposit funds in demand deposits, interest bearing demand deposits, money market accounts, or time deposits with state banks organized under Louisiana law and national banks having their principal offices in Louisiana.

At June 30, 1998, the school board has cash and cash equivalents (bank balances) net of cash overdrafts totaling \$6,977,747, as follows:

Demand deposits	\$5,938,213
Time deposits	<u>4,039,533</u>
Total	<u>\$6,977,747</u>

These deposits are stated at cost, which approximates market. Under state law, these deposits (or the resulting bank balances) must be secured by federal deposit insurance or the pledge of securities owned by the fiscal agent bank. The market value of the pledged securities plus the federal deposit insurance must at all times equal the amount on deposit with the fiscal agent. These securities are held in the name of the pledging fiscal agent bank in a holding or custodial bank that is mutually acceptable to both parties. Cash and cash equivalents (bank balances) at June 30, 1998, are secured as follows:

Bank balances	<u>\$7,607,061</u>
Federal deposit insurance	\$500,581
Pledged securities (noncollateralized)	<u>2,765,582</u>
Total	<u>\$8,768,063</u>

Because the pledged securities are held by a custodial bank in the name of the fiscal agent bank rather than in the name of the school board, they are considered uncollateralized (Category 3) under the provisions of GASB Codification C20.105; however, Louisiana Revised Statute 39:1229 imposes a statutory requirement on the custodial bank to advertise and sell the pledged securities within 10 days of being notified by the school board that the fiscal agent bank has failed to pay deposited funds upon demand. Further, LRS 39:1234 states that securities held by a third party shall be deemed to be held in the school board's name.

II. INVENTORY

Inventory of the School Land Special Revenue Fund consists of land purchased by the school board and commodities granted by the United States Department of Agriculture

WINN PARISH SCHOOL BOARD
Winfield, Louisiana
Notes to the Financial Statements (Continued)

through the Louisiana Department of Agriculture and Forestry. The commodities are recorded as revenues when received; however, all inventory items are recorded as expenses when consumed. All inventory items purchased are valued at the lower of cost (first-in, first-out) or market, and commodities are assigned values based on information provided by the United States Department of Agriculture.

I. VACATION, SICK, AND SABBATICAL LEAVE

All twelve-month employees earn from 5 to 15 days of vacation leave each year, depending upon length of service with the school board. Vacation leave can be accumulated. Upon separation, all unused vacation leave is forfeited.

All school-based employees earn from 10 to 18 days of sick leave each year that can be accumulated without limitations. Upon retirement or death, employees or their heirs are paid for up to 25 days of accumulated sick leave at the employee's current rate of pay. Under the Louisiana Teachers Retirement System, all accumulated sick leave, including the 25 days paid to the teacher, is used in the retirement benefit computation as earned service. Under the Louisiana School Employees Retirement System, all accumulated sick leave, excluding the 25 days paid to the employee, is used in the retirement benefit computation as earned service.

Sabbatical leave may be granted for rest and recuperation and for professional and cultural improvement. Any employee with a teaching certificate is entitled, subject to approval by the school board, to one semester of sabbatical leave after three years of continuous service or two semesters of sabbatical leave after six or more years of continuous service. Sabbatical leave benefits are recorded as expenditures in the period paid.

The cost of leave privileges, computed in accordance with the GASB Codification Section 036, is recognized as a current-year expenditure in the governmental funds when leave is actually taken or when employees or their heirs are paid for accrued leave upon retirement or death. The cost of leave privileges not requiring current resources is recorded in the general long-term obligations account group.

At June 30, 1998, employees of the school board have accumulated and vested \$681,179 of employee leave benefits, computed in accordance with GASB Codification Section 036. The liability is recorded within the general long-term obligations account group.

WINN PARISH SCHOOL BOARD
Winfield, Louisiana
Notes to the Financial Statements (Continued)

J. RISK MANAGEMENT

The school board is exposed to various risk of loss related to theft of, damage to, and destruction of assets; errors and omissions; and injuries to employees. To handle such risk of loss, the school board maintains commercial insurance policies covering automobile liability and medical payments; workers compensation; general liability; employee benefits liability; and surety bond coverage on various office employees including the superintendent and business manager. No claims were paid on any of the policies during the past three years which exceeded the policies' coverage amounts.

K. SALES TAX

On May 27, 1966, the voters of Winn Parish approved for an indefinite period, the assessment of a one per cent sales tax. On November 13, 1973, the voters of Winn Parish approved an additional one per cent sales tax. The taxes are collected by the school board. The net revenues from the taxes, after payment of necessary costs and expenses of collecting the taxes, are dedicated for the salaries of teachers and other personnel of the school board and for providing instructional materials for the schools within the parish.

L. TOTAL COLUMNS ON COMBINED STATEMENTS

Total columns on the combined statements are captioned Memorandum Only (overview) to indicate that they are presented only to facilitate financial analysis. Data in these columns do not present financial position, results of operations, or changes in financial position in conformity with generally accepted accounting principles. Neither is such data comparable to a consolidation. Interfund eliminations have not been made in the aggregate of this data.

2. LEVIED TAXES

The following is a summary of authorized and levied ad valorem tax millages for the year ended June 30, 1988:

	<u>Authorized Millage</u>	<u>Levied Millage</u>	<u>Expiration Date</u>
Parishwide taxes:			
Constitutional	5.00	4.57	Indefinite
Maintenance	8.00	8.38	2004

WINN PARISH SCHOOL BOARD
 Winnfield, Louisiana
 Notes to the Financial Statements (Continued)

	<u>Authorized Millage</u>	<u>Levied Millage</u>	<u>Expiration Date</u>
Additional aids	7.00	7.57	2008
Debt Service Funds:			
Atlanta	Variable	38.00	2016
Calvin	Variable	48.00	1999
Consolidated No. 1	Variable	13.00	1999
Consolidated No. 10	Variable	28.00	2007
Winnfield	Variable	8.00	1999

The difference between authorized and levied millages is the result of assessments of taxable property as required by Article 7, Section 180(1) of the Louisiana Constitution of 1974.

The following are the principal taxpayers for the parish and their 1997 assessed valuations (amounts expressed in thousands):

	1997 <u>Assessed Valuation</u>	Percent of Total <u>Assessed Valuation</u>
Plum Creek Timber Co., L.P.	34,425	18.29%
Louisiana Power & Light Co.	4,315	9.50%
Williamsite Industries, Inc.	4,085	9.50%
Hellmuth	1,817	4.23%
Kansas City Southern Railway	1,808	3.51%
Louisiana Pacific Corp.	1,198	2.69%
Brewster, L.L. LBR, Co., Inc.	1,093	2.37%
Louisiana Minerals, LTD	397	1.83%
United Gas Pipeline Co.	843	1.96%
Tennessee, Inc.	76	1.64%
Total	<u>3126,336</u>	<u>100.00%</u>

A. RECEIVABLES

The receivables of \$480,164, at June 30, 1998, are as follows:

WINN PARISH SCHOOL BOARD
 Winnfield, Louisiana
 Notes to the Financial Statements (Continued)

Class of Receivable	General	Special	Total
	Fund	Funds	
Grants:			
Federal		\$276,287	\$276,287
State	\$6,251	117,925	124,176
Other	6,042	79	6,121
Total	<u>\$12,293</u>	<u>\$394,291</u>	<u>\$406,584</u>

4. INTERFUND LOANS RECEIVABLE/PAYABLE

Individual balances for interfund loans receivable/payable at June 30, 1998, are as follows:

Fund	Interfund	Interfund
	Loans Receivable	Loans Payable
Maintenance Special Revenue Fund	\$11,953	
School Activity Agency Funds:		
Debono High School		\$8,800
Winnfield Senior High School		3,853
Total	<u>\$11,953</u>	<u>\$12,653</u>

5. INTERFUND ACCOUNTS RECEIVABLE/PAYABLE

Individual balances for interfund accounts receivable/payable at June 30, 1998, are as follows:

Fund	Interfund	Interfund
	Accounts Receivable	Accounts Payable
General Fund	\$55,210	
Special revenue funds:		
Title I		\$16,890
Title I Carryover		8
Title I Migrant		385
Title II		392
Title II Carryover		79
Title VI		22
Project Four ECE		1,158

WINN PARISH SCHOOL BOARD
 Winfield, Louisiana
 Notes to the Financial Statements (Continued)

Fund	Intrafund	Interfund
	Accounts Receivable	Accounts Payable
Tidy V		\$1,391
Special Education		318
Preschool		42
Adult Education		382
Sales Tax		22,297
School Lunch		18,995
Drug Free Schools		84
Drug Free Schools - Carryover		4
Vocational Education		1,123
Louisiana Loan		28
Total	<u>\$55,319</u>	<u>\$55,319</u>

6. GENERAL FIXED ASSETS

The following schedule presents changes in general fixed assets for the year ended June 30, 1998:

	Balance at July 1, 1997	Additions	Deletions	Balance June 30, 1998
Land and improvements	\$170,353			\$170,353
Buildings	11,656,408			11,656,408
Furniture and equipment	4,985,767	3475,679	(8124,997)	3,336,849
Total	<u>\$17,812,528</u>	<u>3475,679</u>	<u>(8124,997)</u>	<u>\$17,483,210</u>

The beginning balance of general fixed assets has been restated to reflect change for the addition of assets not previously reported.

7. SCHOOL BUS LEASIS RECEIVABLE

The Winn Parish School Board entered into direct financing lease agreements with sixteen of its bus drivers. As the lessee, the school board has recorded a receivable for the outstanding balance of the leases which is \$212,353 at June 30, 1998.

B. RETIREMENT SYSTEMS

Substantially all employees of the school board are members of two statewide retirement systems. In general, professional employees (such as teachers and principals) and nonprofessional workers are members of the Teachers' Retirement System of Louisiana; other employees (such as custodial personnel and bus drivers) are members of the Louisiana School Employees' Retirement System. In addition, the school board has three employees who are members of the Parishal Employees Retirement System and two employees who are members of the Louisiana State Employees Retirement System. These systems are cost-sharing, multiple-employer defined benefit pension plans administered by separate boards of trustees. Pertinent information relative to each plan follows:

A. TEACHERS' RETIREMENT SYSTEM OF LOUISIANA (TRS)

The TRS consists of three membership plans: Regular Plan, Plan A, and Plan B. The TRS provides retirement benefits as well as disability and survivor benefits. Ten years of service credit is required to become vested for retirement benefits and five years to become vested for disability and survivor benefits. Benefits are established and awarded by state statute. The TRS issues a publicly available financial report that includes financial statements and required supplementary information for the TRS. That report may be obtained by writing to the Teachers' Retirement System of Louisiana, Post Office Box 94123, Baton Rouge, Louisiana 70804-9123, or by calling (904) 525-6444.

Plan members are required to contribute 8.0 percent, 9.1 percent, and 9.0 percent of their annual covered salary for the Regular Plan, Plan A and Plan B, respectively. The school board is required to contribute at an actuarially determined rate. The current rate is 16.2 percent of annual covered payroll for both membership plans. Member contributions and employer contributions for the TRS are established by state law and rates are established by the Public Retirement Systems' Actuarial Committee. The school board's employer contribution for the TRS, as provided by state law, is funded by the State of Louisiana through annual appropriations, by deductions from local ad valorem taxes, and by reimbursements from the school board.

The school board's contributions to the TRS for the years ending June 30, 1996, 1997, and 1998, were \$1,465,868, \$1,340,115, and \$1,323,045, respectively, equal to the required contributions for each year.

**B. LOUISIANA SCHOOL EMPLOYEES'
RETIREMENT SYSTEM (LSERS)**

The LSERS provides actuarial benefits as well as disability and survivor benefits. Ten years of service credit is required to become vested for retirement benefits and five years to become vested for disability and survivor benefits.

Benefits are established and amended by state statute. The LSERS issues a publicly available financial report that includes financial statements and required supplementary information for the LSERS. That report may be obtained by writing to the Louisiana School Employees' Retirement System, Post Office Box 44516, Baton Rouge, Louisiana 70804, or by calling (904) 925-6884.

Plan members are required to contribute 6.35 percent of their annual covered salary and the school board is required to contribute at an actuarially determined rate. The current rate is 6.08 percent of annual covered payroll. Member contributions and employer contributions for the LSERS are established by state law and rates are established by the Public Retirement Systems' Actuarial Committee. The school board's employer contribution for the LSERS is funded by the State of Louisiana through annual appropriations.

The school board's contributions to the LSERS for the years ending June 30, 1998, 1997, and 1996, were \$53,256, \$38,638, and \$51,378, respectively, equal to the required contributions for each year.

**9. POSTRETIREMENT HEALTH CARE AND
LIFE INSURANCE BENEFITS**

The Winn Parish School Board provides certain continuing health care and life insurance benefits for its retired employees. Substantially all of the school board's employees become eligible for these benefits if they reach normal retirement age while working for the school board. These benefits for retirees and similar benefits for active employees are provided through the State Employees Group Benefits Program, whose monthly premiums are paid jointly by the employee and by the school board. The school board recognizes the cost of providing these benefits (the benefit portion of premium) as an expenditure when the monthly premiums are due, which was \$948,901 for the year ended June 30, 1998. Of this amount, \$468,821 was for retiree benefits.

10. CHANGES IN AGENCY DEPOSITS AND OTHERS

A summary of changes in the agency fund deposits and others follows:

WINN PARISH SCHOOL BOARD
 Winfield, Louisiana
 Notes to the Financial Statements (Continued)

	<u>Sales Tax</u>	<u>School Activity</u>	<u>Total</u>
Balance at July 1, 1997	NONE	\$134,491	\$134,491
Additions	\$4,908,264	710,857	5,297,421
Deductions	<u>4,908,264</u>	<u>(578,671)</u>	<u>(5,286,935)</u>
Balance at June 30, 1998	NONE	\$188,677	\$188,677

11. CHANGES IN GENERAL LONG-TERM
 OBLIGATIONS

The following is a summary of long-term obligations transactions for the year ended June 30, 1998:

	<u>Revised Debt</u>	<u>Compensated Absences</u>	<u>Total</u>
Long-term obligations at July 1, 1997	\$4,345,000	\$852,338	\$5,175,238
Additions	NONE	342,920	342,920
Deductions	<u>(3,815,000)</u>	<u>(130,077)</u>	<u>(3,945,077)</u>
Long-term obligations at June 30, 1998	<u>\$5,540,000</u>	<u>\$921,179</u>	<u>\$6,421,179</u>

General obligation bonds payable at June 30, 1998, are comprised of the following individual issues:

General obligation bonds dated June 1, 1991 - \$500,000.
 The remaining principal is due in annual installments of \$75,000 to \$60,000 through March 1, 2000, with interest from 6.00 to 6.45 per cent. Debt retirement payments are made from the Atlanta School District Debt Service Fund. \$135,000

General obligation bonds dated May 1, 1986 - \$1,200,000.
 The remaining principal is due in annual installments of \$100,000 to \$120,000 through March 1, 2000, with interest from 5.50 to 9.70 per cent. Debt retirement payments are made from the Atlanta School District Debt Service Fund. 1,115,000

General obligation bonds dated March 1, 1994 - \$500,000.
 The remaining principal is due in annual installments of \$90,000 to \$188,000 through March 1, 2001, with interest from 4.00 to 4.50 per cent. Debt retirement payments are made from the Calvin School District Debt Service Fund. 295,000

WINN PARISH SCHOOL BOARD
 Winfield, Louisiana
 Notes to the Financial Statements (Continued)

General obligation bonds dated September 1, 1983 - \$500,000. The remaining principal is due in annual installments of \$15,000 to \$40,000 through March 1, 2008, with interest at 9.9 per cent. Debt retirement payments are made from the Consolidated School District No. 1 Debt Service Fund.	\$70,000
General obligation bonds dated March 1, 1994 - \$1,350,000. The remaining principal is due in annual installments of \$245,000 to \$250,000 through March 1, 2004, with interest from 7.85 to 4.20 per cent. Debt retirement payments are made from the Winfield Consolidated School District No. 3 Debt Service Fund.	\$29,000
General obligation bonds dated November 1, 1992 - \$1,020,000. The remaining principal is due in annual installments of \$90,000 to \$165,000 through March 1, 2007, with interest from 4.50 to 6.00 per cent. Debt retirement payments are made from the Consolidated School District No. 10 Debt Service Fund.	<u>1,155,000</u>
Total general obligation bonds	<u>\$3,345,000</u>

As shown on Statement A, \$782,450 is available in debt service funds to service the general obligation bonds. The annual requirements to service all general obligation bonds outstanding at June 30, 1998, including interest of \$1,415,728, are as follows:

Year	Amount
1999	734,568
2000	744,409
2001	785,629
2002	340,989
2003	301,732
2004-2008	1,370,796
2009-2013	685,382
2014-2016	<u>413,735</u>
Total	<u>\$8,255,728</u>

General obligation bonds totaling \$3,940,000 at June 30, 1998, are secured by an annual ad valorem tax levy. In accordance with Louisiana Revised Statute 92:562, the school board is restricted from incurring

WINN PARISH SCHOOL BOARD
Winnfield, Louisiana
Notes to the Financial Statements (Continued)

long-term bonded debt in excess of 25 per cent of the assessed value of taxable property in the parish or district. The school board is within that statutory limitation.

12. DESIGNATION OF FUND BALANCE

In accordance with a resolution dated July 7, 1988, the school board has designated a portion of the fund balance of the General Fund for subsequent year expenditures arising from liability insurance claims. Under the school board resolution, \$28,000 is to be designated annually until a balance of \$280,000 is accumulated. In addition, in accordance with a resolution dated April 17, 1988, the school board has designated a portion of the fund balance of the General Fund for expenditures arising from workman's compensation claims up to the amount covered by insurance. Under the resolution, \$50,000 is to be designated annually until a balance of \$150,000 is accumulated. At June 30, 1988, both of these designations are fully funded.

13. LITIGATION AND CLAIMS

At June 30, 1988, the school board is involved in several lawsuits. It is the opinion of legal counsel for the school board that resolution of the lawsuits will not result in any material liability to the school board.

SUPPLEMENTAL INFORMATION SCHEDULES

WINN PARISH SCHOOL BOARD
Winnfield, Louisiana
SUPPLEMENTAL INFORMATION SCHEDULES
As of and For The Year Ended June 30, 1998

SPECIAL REVENUE FUNDS

**ELEMENTARY AND SECONDARY
EDUCATION ACT FUNDS**

Title I and Carryover

Title I of the Elementary and Secondary Education Act (ESEA) is a program designed to improve the teaching and learning of children who are at risk of not meeting challenging academic standards and who reside in areas with high concentrations of children from low-income families. The program is federally financed, state-administered, and locally operated by the school board. The activities supplement, rather than replace, state and locally mandated activities.

Title I Migrant

Migrant is a program authorized by Title I of the Elementary and Secondary Education Act (ESEA), to establish and improve programs to meet the special educational needs of children of migratory agricultural workers or migratory fishers. The migrant program is federally financed, state-administered, and locally operated by the school board.

Title II and Carryover

Title II of the Elementary and Secondary Education Act (ESEA) is a program by which the federal government provides funds to the school board for projects that are designed to improve the skills of teachers and instruction in the areas of mathematics, science, computer learning, and foreign languages and to increase the accessibility of such instruction to all students.

Title VI

Title VI of the Elementary and Secondary Education Act (ESEA) is a program by which the federal government provides funds to the school board to a) assist local educational reform efforts, b) to support efforts to accomplish the National Education Goals, c) to implement promising educational reform programs, d) to provide a continuing source of innovation and educational improvement, including support for library services and instructional and media materials, and e) to meet the special educational needs of at-risk and high cost students.

Drug-Free Schools Fund and Carryover

The Drug-Free Schools Fund is a program by which the federal government provides funds to the school board for the establishment, operation, and improvement of local programs of drug abuse prevention, early intervention, rehabilitation referral, and education in elementary and secondary schools.

SPECIAL EDUCATION FUND

The Special Education Fund is a federally financed program of free education in the least restrictive environment to children with exceptionalities.

PRESCHOOL INCENTIVE FUND

The Preschool Incentive Fund is a federally financed program designed to initiate early intervention techniques on identified preschool students so as to reduce learning problems these students will encounter upon entering school and to provide a continuum of services from the infant program up to the regular kindergarten program.

ADULT EDUCATION FUND

The Adult Education Fund accounts for allotments of federal and state Adult Education State-Administered Program funds from the Louisiana Department of Education to provide adult education programs in the parishes.

LOUISIANA LEARN

The Louisiana Learn Fund accounts for funds received through the Goals 2000 - Educate America Act. The funds are used to provide additional instructional materials and equipment in order to improve student achievement within the parish.

TITLE V

The Title V Fund accounts for funds received through the Louisiana Commission on Law Enforcement to provide alternative education programs to aid in the prevention of juvenile delinquency and violence.

VOCATIONAL EDUCATION FUND

The Vocational Education Fund accounts for specific funds received from the Louisiana Department of Education to purchase instructional materials, supplies, and equipment for vocational education programs.

SCHOOL LUNCH FUND

The School Lunch Fund accounts for operations of the school cafeteria. Funding is provided by federal and state grants-in-aid and charges for meals served.

SALES TAX FUNDS

The two Sales Tax Funds account for the monthly collection and distribution of two one per cent parishwide sales and use taxes in accordance with the propositions approved by the voters of Winn Parish.

SCHOOL BUDGETS FUND

The School Budgets Fund accounts for school board allocations to each school for maintenance and instructional materials and supplies. Funding is provided by transfer from the General Fund and the Maintenance Special Revenue Fund.

SUMMER SCHOOL

The Summer School Fund accounts for receipts and expenditures of funds granted to conduct summer school classes in remedial instruction.

MAINTENANCE FUND

The Maintenance Fund accounts for the proceeds of an ad valorem tax levied for use in the public schools in the parish.

COMMUNITY EDUCATION FUND

The Community Education Fund accounts for appropriations from the Winn Parish Police Jury, local registration fees, and donations to teach art, crafts, and music.

MEDICAL ASSISTANCE FUND

The Medical Assistance Fund provides financial assistance to states for payments of medical assistance on behalf of cash assistance recipients, children, pregnant women, and the aged to meet income and resource requirements, and other categorically eligible groups.

LOUISIANA EDUCATION QUALITY TRUST FUND (8-G)

The 8-G funds are appropriated by the Louisiana Legislature to the Louisiana State Board of Elementary and Secondary Education (LSBE) for enhancement of elementary, secondary, and vocational technical education.

WMS GRANT FUND

The WMS Grant Fund accounts for a grant from the Rapides Foundation, a private non-profit organization, used for the purchase of playground equipment.

EARLY CHILDHOOD EDUCATION PROJECT FOUR FUND

The Early Childhood Education (ECE) Project Fundamentals of Unique Readiness (FUR) Fund accounts for allotments from the Louisiana Department of Education to provide sufficient educational experiences for "high-risk" four year olds to ensure greater success through school.

NEW HAVEN SCHOOL BOARD
 Financial Statements
 SPECIAL REVENUE FUND

Comparing Balance Sheet from 06/30/2008

	2008 BALANCE	2009 BALANCE	2008 REVENUE	2009 REVENUE	2008 EXPENSE	2009 EXPENSE	2008 NET ASSETS	2009 NET ASSETS	2008 TOTAL ASSETS	2009 TOTAL ASSETS	2008 TOTAL LIABILITIES AND FUND EQUITY	2009 TOTAL LIABILITIES AND FUND EQUITY
ASSETS												
Cash and cash equivalents	17,140	2,079,000	0	270,270	0	0	17,140	2,096,270	0	0	0	0
Receivables	30,134	0	0	0	0	0	30,134	0	0	0	0	0
Invested assets	0	0	0	0	0	0	0	0	0	0	0	0
Inventory	0	0	0	0	0	0	0	0	0	0	0	0
Due from other funds	0	0	0	0	0	0	0	0	0	0	0	0
TOTAL ASSETS	47,274	2,079,000	0	270,270	0	0	47,274	2,096,270	0	0	0	0
LIABILITIES AND FUND EQUITY												
Liabilities												
Cash on hand	0	0	0	0	0	0	0	0	0	0	0	0
Accounts payable	14,441	0	0	0	0	0	14,441	0	0	0	0	0
Deferred payables	11,441	0	0	0	0	0	11,441	0	0	0	0	0
Unpaid assessments	0	0	0	0	0	0	0	0	0	0	0	0
Total Liabilities	25,882	0	0	0	0	0	25,882	0	0	0	0	0
Fund Balance - unassigned - unexpended	0	2,079,000	0	270,270	0	0	0	2,079,000	0	0	0	0
TOTAL LIABILITIES AND FUND EQUITY	25,882	2,079,000	0	270,270	0	0	25,882	2,096,270	0	0	0	0

WYOMING PUBLIC SCHOOLS - BOWLES
 Franklin, Louisiana
 SPECIAL REVENUE FUNDS

Combining Schedule of Revenues, Expenditures,
 and Changes in Fund Balances
 For the Year Ended June 30, 2020

	REVENUE	EXPENSE	CHANGES IN FUND BALANCE	REVENUE	EXPENSE	CHANGES IN FUND BALANCE	REVENUE	EXPENSE	CHANGES IN FUND BALANCE
REVENUES									
Local sources:									
Tuition:									
Ad valorem		32,000,000			32,000,000			32,000,000	
Sales		47,000			47,000			47,000	
Fees, charges and		40,000			40,000			40,000	
contributions									
Grants or investments	5,100			5,100					
Fund interest	38,320			38,320					
Other	4,770			4,770					
State sources:									
Transfers (grants-in-aid)	26,275			26,275					
Increased grants-in-aid	27,540			27,540					
State revenue sharing (SERS)									
Federal sources:									
Committed grants-in-aid	29,700			29,700					
Uncommitted grants-in-aid	2,044,440			2,044,440					
Other - commensurate	61,000			61,000					
Total revenues	<u>3,000,000</u>			<u>3,000,000</u>				<u>3,000,000</u>	
EXPENDITURES									
Education:									
Salaries	1,478,214			1,478,214				1,478,214	
Regular programs									
Special programs	114,000			114,000				114,000	
Special education programs	260,520			260,520				260,520	
Adult and community									
education programs	5,200			5,200				5,200	
Transmittal/education									
programs	44,000			44,000				44,000	
Other instructional									
programs	47,171			47,171				47,171	

EXPENDITURES

Education:

Salaries

Regular programs

Special programs

Special education programs

Adult and community

education programs

Transmittal/education

programs

Other instructional

programs

EXPENSES BY CENTER*Support services:*

Facility support services	75,000	80,000			18,000		
Personnel support	272,000	111,000					483,000
Personnel staff support	2,200	30,000					32,200
General administration	1,400	60,000	25,000	16,000			102,000
School administration	2,000	38,000		300			40,300
Recruitment	2,000	38,000		15,000			83,000
Donations and maintenance of plant services	38,000	13,000	500	3,000			54,500
Food preparation	3,000	14,000		4,000			21,000
Plant services	1,000,000	10,000					1,010,000
Total expenditures	<u>2,490,000</u>	<u>3,040,000</u>	<u>40,000</u>	<u>33,000</u>	<u>30,000</u>	<u>30,000</u>	<u>3,173,000</u>

**EXPENSE (DEFICIT) OF
EXPENSES OVER
EXPENDITURES**

	<u>10,000</u>	<u>41,000</u>	<u>26,000</u>	<u>5,000</u>	<u>50,000</u>	<u>0,000</u>	<u>132,000</u>
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**OTHER FINANCING
SOURCES (USES)**

Operating transfers to	50,000						50,000
Operating transfers to	10,000						10,000
Total other financing sources (uses)	<u>60,000</u>	<u>44,000</u>	<u>0,000</u>	<u>0,000</u>	<u>0,000</u>	<u>0,000</u>	<u>104,000</u>

**EXPENSE (DEFICIT) OF
RESOURCES AND OTHER
RESOURCES OVER
EXPENDITURES AND
OTHER FINANCING**

OTHER FINANCING SOURCES (USES)	(77,000)	41,000	26,000	4,000	50,000	0,000	132,000
EXPENSES OVER EXPENDITURES AND OTHER FINANCING	<u>13,000</u>	<u>1,000</u>	<u>1,000</u>	<u>4,000</u>	<u>0,000</u>	<u>0,000</u>	<u>16,000</u>
FUND BALANCE AT BEGINNING OF YEAR							
FUND BALANCE AT END OF YEAR	<u>16,000</u>	<u>1,000</u>	<u>1,000</u>	<u>4,000</u>	<u>0,000</u>	<u>0,000</u>	<u>16,000</u>

WINSOR WASH SCHOOL BOARD
 Winfield, Louisiana
 SPECIAL REVENUE FUNDS - FEDERAL FUNDS

Continuing Balance Sheet, June 30, 1985

	REG.	SPECIAL ACCOUNTS	PROVISIONAL ACCOUNTS	ADULT EDUCATION	LOUISIANA UNEMP.	TOTAL	PROVISIONAL ACCOUNTS	OTHER FUNDS	TOTAL
ASSETS									
Cash and cash equivalents	51,872				57,172	57,172	568,280		578,452
Receivables	174,803	536,809	51,883	531,548	521,374	85	544,064		292,743
Inventory						45	14,188		14,333
Due from other public agency						45			45
TOTAL ASSETS	<u>226,675</u>	<u>536,809</u>	<u>51,883</u>	<u>531,548</u>	<u>521,374</u>	<u>135</u>	<u>1,126,582</u>	<u>568,280</u>	<u>2,000,458</u>
LIABILITIES AND FUND EQUITY									
Liabilities:									
Cash overdrafts	381,483	536,273	51,842	534,208	81,892		528,269		502,319
Accounts payable	17,218	218		18	17,215			57,643	42,441
Salaries payable	60,694					81,971	5,483	58,426	124,568
Unpaid amounts payable	17,872	218	41	218	42	1,281	1,131	18,991	21,223
Total Liabilities	<u>127,067</u>	<u>563,709</u>	<u>1,001</u>	<u>568,478</u>	<u>101,374</u>	<u>1,302</u>	<u>544,891</u>	<u>77,081</u>	<u>806,128</u>
Fund Equity - fund balances - unreserved - unexpended	<u>93,958</u>	<u>97,100</u>	<u>50,882</u>	<u>5,070</u>	<u>419,900</u>	<u>1,033</u>	<u>581,691</u>	<u>491,199</u>	<u>1,194,330</u>
TOTAL LIABILITIES AND FUND EQUITY	<u>221,025</u>	<u>556,809</u>	<u>52,923</u>	<u>531,548</u>	<u>521,374</u>	<u>2,335</u>	<u>1,126,582</u>	<u>1,059,280</u>	<u>2,000,458</u>

WYOMING PUBLIC SCHOOLS BOARD
Board of Control

SPECIAL REVENUE FUNDS - FEDERAL FUNDS

Combining Schedule of Revenues, Expenditures,
and Changes in Fund Balances

For the Year Ended June 30, 2022

	REVENUE	EXPENSES	CHANGES IN FUND BALANCE	TRANSFERS IN	TRANSFERS OUT	TOTAL
REVENUES						
Local sources						
Taxes on investments						
Fuel services						
Other						
State sources						
Unrestricted grants-in-aid						
Restricted grants-in-aid						
Federal sources						
Unrestricted grants-in-aid	91,317	5,857	3,151	5,297	5,098	20,718
Restricted grants-in-aid	818,961	128,117	15,315	62,865	88,719	798,889
Other - contribution					10,000	10,000
Total revenues	<u>910,278</u>	<u>133,974</u>	<u>18,466</u>	<u>68,162</u>	<u>103,817</u>	<u>269,044</u>
EXPENDITURES						
Instruction						
Special programs	679,110	95,772	71,677	91,578	41,355	614,683
Special education programs						159,694
Adult and continuing education						91,878
Vocational education programs						44,808
Other instructional programs						47,151
Support services						
Payroll support services	65,656	1,258	75	1,141		72,671
Instructional staff support	186,049	36,274	151	152	68,995	272,582
General administrative	155	128	38	71		2,371
School administration				1,469		1,469
Business services		2,150				2,151
Support services (Plant)						
Operations and maintenance of						
Plant services	19,128	19,388	3,024	2,189		43,897
Other transportation services	127	1,428	181			3,111
Food services						1,154,914
Total expenditures	<u>1,054,065</u>	<u>147,012</u>	<u>74,951</u>	<u>65,965</u>	<u>50,441</u>	<u>1,293,474</u>

EXCESS (Deficiency) OF REVENUES OVER EXPENDITURES	16,577	2,873	50	14,283	29	14,788	1,459	(2,659)	115,520
OTHER FINANCING SOURCES (USES)									
Operating transfers to	115,571	12,873	19,873	11,213	19,873	14,788	1,129		16,439
Operating transfers and Special Other Financing Revenues (Uses)	115,571	12,873	19,873	11,213	19,873	14,788	1,459	50,000	182,381
EXCESS (DEFICIENCY) OF REVENUES AND OTHER SOURCES OVER EXPENDITURES AND OTHER USES	50,000	50,000	50,000	15,441	50,000	50,000	50,000	(11,250)	(75,411)
FUND BALANCES AT BEGINNING OF YEAR	50,000	50,000	50,000	12,201	50,000	50,000	50,000	50,000	114,381
FUND BALANCES AT END OF YEAR	50,000	50,000	50,000	16,642	50,000	50,000	50,000	50,000	137,192

MISSOURI PUBLIC SCHOOLS BOARD
 Winifred, Louisiana
 SPECIAL REVENUE FUNDS - ELEMENTARY AND
 SECONDARY EDUCATION ACT FUNDS

Continuing Balance Sheet, June 30, 1998

	TITLE CURRENT	TITLE DEBT	TITLE CARRIAGE	TITLE TRAVEL	TITLE SCHOOL	TITLE DEVELOP CONSTRUCTION	TOTAL
ASSETS							
Cash	580		52,975				53,555
Receivables			515,516	51,960	54,504		1,137,490
Total Assets	<u>580</u>		<u>52,975</u>	<u>51,960</u>	<u>54,504</u>		<u>1,137,490</u>
LIABILITIES AND FUND EQUITY							
Liabilities:							
Cash on hand	5475		515,524	51,952	51,964	5028	881,453
Accounts payable		548			2,493		11,235
Salaries payable		1,402					66,946
Unsettled accounts payable		15	212	25	81		17,475
Total Liabilities	<u>5475</u>	<u>1,605</u>	<u>515,524</u>	<u>52,002</u>	<u>54,538</u>	<u>5028</u>	<u>1,035,131</u>
Fund Equity - fund balance - unreserved - undesignated							
	<u>580</u>		<u>52,975</u>	<u>51,960</u>	<u>54,504</u>	<u>5028</u>	<u>112,359</u>
TOTAL LIABILITIES AND FUND EQUITY	<u>5475</u>		<u>52,975</u>	<u>51,960</u>	<u>54,538</u>	<u>5028</u>	<u>1,137,490</u>

WISNY PARENT SCHOOLS BOARD
 Winfield, Louisiana
 SPECIAL REVENUE FUNDS - ELEMENTARY
 AND SECONDARY EDUCATION ACT

Combining Schedule of Revenues, Expenditures,
 and Changes in Fund Balances
 For the Year Ended June 30, 1999

	TITLE I COLLECTIONS	TITLE II ADDRESS	TITLE III TOLL	TITLE IV SUBSIDIES	TITLE V STIPENDS	NON-FUND REVENUES	NON-FUND EXPENDITURES	TOTAL
REVENUES								
Federal monies:								
Unrestricted grants-fund	\$12,250	\$1,609	\$513	\$942	\$958	\$250	\$250	\$19,212
Restricted grants-fund	640,318	165,828	15,426	1,822	16,873	1,729	1,729	833,996
Total revenues	<u>652,568</u>	<u>167,437</u>	<u>15,939</u>	<u>1,964</u>	<u>17,831</u>	<u>1,979</u>	<u>1,979</u>	<u>853,139</u>
EXPENDITURES								
Education:								
Instruction - special programs	467,848	52,137	15,038	1,922	16,879			573,824
Support services:								
Paper support services	44,258					11,919	7,728	66,805
Instructional staff support	113,192	45,981				368,088	754	527,915
General administration	758							758
Operations and maintenance of plant services	14,256	58	488					14,802
Student transportation services Total expenditures	<u>640,318</u>	<u>108,273</u>	<u>15,526</u>	<u>1,922</u>	<u>16,879</u>	<u>11,919</u>	<u>11,919</u>	<u>785,886</u>
EXCESS OF REVENUES OVER EXPENDITURES	12,250	59,164	319	342	10	778	19	13,517
OTHER FINANCING USES								
Operating transfers out	11,250	0	0	0	0	0	0	11,250
EXCESS OF REVENUES OVER EXPENDITURES AND OTHER USES	1,000	59,164	319	342	10	778	19	2,267
FUND BALANCES AT BEGINNING OF YEAR	NONE	NONE	NONE	NONE	NONE	NONE	NONE	NONE
FUND BALANCES AT END OF YEAR	NONE	NONE	NONE	NONE	NONE	NONE	NONE	NONE

WVING PARISH SCHOOL BOARD
Winnfield, Louisiana
SALES TAX FUNDS

Combining Balance Sheet, June 30, 1998

	1998	1998	
	SALES TAX	SALES TAX	TOTAL
ASSETS			
Cash and cash equivalents	<u>\$787,651</u>	<u>\$803,328</u>	<u>\$1,678,989</u>
LIABILITIES AND FUND EQUITY			
Liabilities:			
Salaries payable	\$785,334	\$703,089	\$1,488,263
Interfund accounts payable	<u>22,297</u>	<u>22,297</u>	<u>22,297</u>
Total Liabilities	<u>787,631</u>	<u>725,386</u>	<u>1,513,017</u>
Fund balances -			
unreserved - unassigned	<u>NONE</u>	<u>169,479</u>	<u>169,479</u>
TOTAL LIABILITIES AND FUND EQUITY	<u>\$787,631</u>	<u>\$894,865</u>	<u>\$1,678,989</u>

WINN PARISH SCHOOL BOARD
Winnfield, Louisiana
SALES TAX FUNDS

Combining Schedule of Revenues, Expenditures,
and Changes in Fund Balances
For the Year Ended June 30, 1988

	1988	1988	
	SALES TAX	SALES TAX	TOTAL
REVENUES			
Sales Tax	\$3,498,840	\$1,498,841	\$2,997,681
Fees, charges, and commissions	23,533	25,534	47,067
Earnings on investments	28,808	70,133	48,961
Total revenues	<u>1,541,181</u>	<u>1,544,508</u>	<u>3,085,709</u>
EXPENDITURES			
Education:			
Instruction:			
Regular programs	725,389	754,829	1,478,214
Special programs	30,476	83,851	114,327
Special education programs	209,730	175,798	385,528
Adult and continuing education programs	3,755	3,331	9,286
Vocational education programs	67,314	65,082	112,396
Other instructional programs	7,614	6,585	10,919
Support services:			
Pupil support services	36,890	39,000	85,900
Instructional staff support	65,863	65,323	111,184
General administration	45,193	39,824	85,117
School administration	183,561	66,286	199,867
Business services	17,788	13,285	30,993
Operation and maintenance of plant services	62,599	71,541	134,140
Student transportation services	65,922	68,663	134,585
Food services	75,283	82,817	158,100
Total expenditures	<u>1,545,181</u>	<u>1,501,385</u>	<u>3,046,566</u>
EXCESS OF REVENUES OVER EXPENDITURES	<u>36,999</u>	<u>43,123</u>	<u>41,142</u>
FUND BALANCES AT BEGINNING OF YEAR	<u>30,091</u>	<u>178,286</u>	<u>178,286</u>
FUND BALANCES AT END OF YEAR	<u>30,091</u>	<u>\$168,429</u>	<u>\$168,429</u>

WINN PARISH SCHOOL BOARD
Winfield, Louisiana
SUPPLEMENTAL INFORMATION SCHEDULES
As of and For The Year Ended June 30, 1998

DEBT SERVICE FUNDS

**CONSOLIDATED NO. 1, WINNFIELD-CONSOLIDATED NO. 5,
CONSOLIDATED NO. 10, ATLANTA, AND SCHOOL
DISTRICTS DEBT SERVICE FUNDS**

The school district's debt service funds accumulate monies to pay the remaining bond issues. The bonds were issued by the respective school districts to acquire and improve sites, erect and equip additional public school buildings, acquire the necessary equipment and furnishings therefor, and improve existing school buildings. The bond issues are financed by a special property tax levy on property within the territorial limits of the respective school districts.

WINN PARISH SCHOOL BOARD
 Winnfield, Louisiana
 DEBT SERVICE FUNDS - SCHOOL DISTRICTS

Combining Balance Sheet, June 30, 1998

	CONSOLIDATED					TOTAL
	NO. 1	NO. 2	NO. 10	ATLANTA	COLVIN	
ASSETS						
Cash and cash equivalents	<u>\$18,542</u>	<u>\$412,778</u>	<u>\$105,864</u>	<u>\$182,889</u>	<u>\$77,381</u>	<u>\$782,456</u>
FUND EQUITY						
Fund Equity - fund balances - unreserved - undesignated	<u>\$18,542</u>	<u>\$412,778</u>	<u>\$105,864</u>	<u>\$182,889</u>	<u>\$77,381</u>	<u>\$782,456</u>

WINN PARISH SCHOOL BOARD
Winnfield, Louisiana
DEBT SERVICE FUNDS - SCHOOL DISTRICTS

Combining Schedule of Revenues, Expenditures,
and Changes in Fund Balances
For the Year Ended June 30, 1988

	CONSOLIDATED					TOTAL
	NO. 1	NO. 2	NO. 3	ATLANTA	CALUMI	
REVENUES						
Local sources:						
Ad valorem taxes	\$29,688	\$215,842	\$174,557	\$168,899	\$107,197	\$896,983
Earnings on investments	3,184	21,262	4,250	6,846	1,872	36,394
Total revenues	<u>31,782</u>	<u>237,104</u>	<u>178,787</u>	<u>175,745</u>	<u>109,069</u>	<u>733,287</u>
EXPENDITURES						
Support services -						
General administration	1,555	9,684	7,528	8,368	5,094	31,149
Debt service	65,890	289,097	155,835	136,257	306,245	733,324
Total expenditures	<u>67,445</u>	<u>298,781</u>	<u>163,363</u>	<u>144,625</u>	<u>311,339</u>	<u>764,471</u>
EXCESS (Deficiency) OF REVENUES OVER EXPENDITURES	(35,663)	(61,677)	15,422	31,120	(2,180)	(31,184)
FUND BALANCES AT BEGINNING OF YEAR	54,735	478,457	80,432	139,979	38,571	814,634
FUND BALANCES AT END OF YEAR	<u>\$19,072</u>	<u>\$416,780</u>	<u>\$105,854</u>	<u>\$180,099</u>	<u>\$36,391</u>	<u>\$783,456</u>

WINN PARISH SCHOOL BOARD
Winfield, Louisiana
SUPPLEMENTAL INFORMATION SCHEDULES
As of and For the Year Ended
June 30, 1988

CAPITAL PROJECTS FUNDS

ATLANTA, CALVIN, WINNFIELD AND
CONSOLIDATED NO. 18 SCHOOL
DISTRICTS CAPITAL PROJECTS FUNDS

The school districts' capital projects funds account for financial resources to be used to acquire, construct, or improve facilities within the respective districts.

WITON PARISH SCHOOL BOARD
 Winfield, Louisiana
 CAPITAL PROJECTS FUNDS

Combining Balance Sheet, June 30, 1988

	<u>SEVERAL DISTRICTS</u>		
	<u>ATLANTA</u>	<u>TRUSTS</u>	<u>TOTAL</u>
ASSETS			
Cash and cash equivalents	<u>\$57,413</u>	<u>\$20,000</u>	<u>\$77,413</u>
LIABILITIES AND FUND EQUITY			
Liabilities - accounts payable	\$130	NONE	\$130
Fund balances -			
unreserved - undesignated	<u>57,283</u>	<u>\$20,000</u>	<u>77,283</u>
TOTAL LIABILITIES AND FUND EQUITY	<u>\$57,413</u>	<u>\$20,000</u>	<u>\$77,413</u>

WINDFARM SCHOOLS BOARD
Windfarm, Louisiana
CAPITAL PROJECTS FUNDS

Combining Schedule of Revenues, Expenditures,
and Changes in Fund Balances, Year 20, 1998

	SCHOOL DISTRICTS				TOTAL
	ATLANTA	CALYPSO	WINNFIELD	CONCORD (PART)	
				MO. 10	
REVENUES					
Local sources - earnings on investments	1,000	100	100	NONE	1,200
EXPENDITURES					
Instruction:					
Vocational education program	300				300
Support services:					
General administration	500		100		600
Operation and maintenance of plant services	300	1,700			2,000
Facilities acquisition and construction	18,870			18,820	18,290
Equipment	18,150		8,700		26,850
Total expenditures	45,770	1,700	8,800	18,620	64,890
EXCESS (DEFICIENCY) OF REVENUES OVER EXPENDITURES	(44,770)	(1,600)	(8,700)	(18,620)	(53,690)
FUND BALANCES AT BEGINNING OF YEAR	10,837	20,000	8,690	3,620	43,147
FUND BALANCES AT END OF YEAR	5,067	18,400	NONE	NONE	13,467

WINN PARISH SCHOOL BOARD
Winnfield, Louisiana
SUPPLEMENTAL INFORMATION SCHEDULES
As of and For The Year Ended June 30, 1998

AGENCY FUNDS

SCHOOL ACTIVITY AGENCY FUND

The School Activity Agency Fund accounts for receipts generated by the individual schools and organizations within the schools of the parish. While the school activity accounts are under the supervision of the school board, they belong to the individual schools or their students bodies and are not available for use by the school board.

SALES TAX FUND

The Sales Tax Fund accounts for the collection and distribution of sales taxes by the sales tax department of the Winn Parish School Board on behalf of the school board and two other taxing authorities located within Winn Parish.

WINN PARISH SCHOOL BOARD
Winfield, Louisiana
SCHOOL ACTIVITY AGENCY FUND

Schedule of Changes in Deposits Due Other
For the Year Ended June 30, 1998

SCHOOL	BALANCE		DEDUCTIONS	BALANCE
	JULY 1, 1997	ADDITIONS		JUNE 30, 1998
Atlanta High School	\$14,763	\$91,238	(\$80,884)	\$25,117
Calvin High School	16,821	113,885	(96,321)	34,385
Dodson High School	(7,386)	88,380	(71,079)	6,925
Winfield Kindergarten School	6,495	29,510	(23,323)	3,682
Winfield Primary School	50,829	49,545	(47,569)	28,785
Winfield Intermediate School	3,327	29,283	(18,913)	10,298
Winfield Middle School	14,345	78,586	(68,173)	25,678
Winfield Senior High School	55,177	268,512	(273,891)	51,658
Total	<u>\$134,491</u>	<u>\$738,857</u>	<u>(\$578,671)</u>	<u>\$185,677</u>

WINN PARISH SCHOOL BOARD
Winfield, Louisiana
SALES TAX FUND

Schedule of Changes in Deposit Due Others
For the Year Ended June 30, 1998

BALANCE, JULY 1, 1997	<u>NONE</u>
SALES TAX COLLECTIONS	
School Board	\$2,997,681
Winn Parish Police Jury	341,369
City of Winfield	<u>827,514</u>
Total collections	<u>4,568,564</u>
SETTLEMENTS:	
School Board	
Sales tax	2,997,681
Collections Fees	47,867
Winn Parish Police Jury	718,128
City of Winfield	<u>802,688</u>
Total settlements	<u>4,568,364</u>
BALANCE, June 30, 1998	<u>NONE</u>

WINN PARISH SCHOOL BOARD
Winfield, Louisiana
SUPPLEMENTAL INFORMATION SCHEDULES
For The Year Ended June 30, 1998

COMPENSATION PAID BOARD MEMBERS

The schedule of compensation paid to the school board members is presented in compliance with House Concurrent Resolution No. 54 of the 1979 Session of the Louisiana Legislature. Compensation of the school board members is included in the general administrative expenditures of the General Fund. In accordance with Louisiana Revised Statute 17:95, the school board members have elected the monthly payment method of compensation. Under this method, the president is entitled to receive \$400 per month and the other members of the school board receive \$150 per month.

WINN PARISH SCHOOL BOARD
Winnfield, LouisianaSchedule of Compensation Paid Board Members
For The Year Ended June 30, 1988

B. H. Androsch	\$4,200
Linda Barton	4,200
Joe Lynn Brumwing	4,200
Patricia Carter	4,200
Jim Colvin	4,200
Shirley Evans, Jr.	4,200
Peggie Ferguson	4,200
Thomas Harrell	4,200
Dorvor Martin	4,200
David Procell	4,200
Jane Purser	<u>4,200</u>
Total	<u>\$48,800</u>

**Independent Auditor's Reports Required by
Government Auditing Standards, OMB
Circular A-133, Audits of States, Local
Governments, and Non-Profit Organizations,
and the Single Audit Act Amendments of 1996**

The following independent auditor's reports on compliance with laws, regulations, contracts, and grants and internal control are presented in compliance with the requirements of *Government Auditing Standards*, issued by the Comptroller General of the United States; the *Office of Management and Budget (OMB) Circular A-133, Audits of States and Local Governments, and Non-Profit Organizations*; the *Single Audit Act Amendments of 1996*; and the *Louisiana Governmental Audit Code*, issued by the Society of Louisiana Certified Public Accountants and the Louisiana Legislative Auditor.



**Independent Auditor's Report on Compliance and
Internal Control Over Financial Reporting**

WINN PARISH SCHOOL BOARD
Winnfield, Louisiana

I have audited the general purpose financial statements of the Winn Parish School Board as of and for the year ended June 30, 1998, and have issued my report thereon dated November 13, 1998. I conducted my audit in accordance with generally accepted auditing standards and the standards applicable to financial audits contained in *Government Auditing Standards*, issued by the Comptroller General of the United States.

Compliance

As part of obtaining reasonable assurance about whether the Winn Parish School Board's financial statements are free of material misstatement, I performed tests of its compliance with certain provisions of laws, regulations, contracts and grants, noncompliance with which could have a direct and material effect on the determination of financial amounts. However, providing an opinion on compliance with these provisions was not an objective of my audit and, accordingly, I do not express such an opinion. The results of my tests disclosed no instances of noncompliance that are required to be reported under *Government Auditing Standards*.

Internal Control Over Financial Reporting

In planning and performing my audit, I considered the Winn Parish School Board's internal control over financial reporting in order to determine my auditing procedures for the purpose of expressing my opinion on the financial statements and not to provide assurance on the internal control over financial reporting. My consideration of the internal control over financial reporting would not necessarily disclose all matters in the internal control over financial reporting that might be material weaknesses. A material weakness is a condition in which the design or operation of one or more of the internal control components does not reduce to a relatively low level the risk that misstatements in amounts that would be material in relation to the financial statements being audited may occur and not be detected within a timely period by employees in the normal course of performing their assigned functions. I noted no matters involving the internal control over financial reporting and its operation that I consider to be material weaknesses.

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WINN PARISH SCHOOL BOARD
Winnfield, Louisiana
Independent Auditor's Report on Compliance
And Internal Control Over Financial Reporting, etc.
June 30, 1998

This report is intended for the information of the members of the Winn Parish School Board, management of the school board, federal awarding agencies and pass-through entities. This is not intended to limit the distribution of this report, which is a matter of public record.



West Monroe, Louisiana
November 13, 1998



**Independent Auditor's Report on Compliance
With Requirements Applicable to Each Major Program
and Internal Control Over Compliance**

WINN PARISH SCHOOL BOARD
Winnfield, Louisiana

Compliance

I have audited the compliance of the Winn Parish School Board with the types of compliance requirements described in the U.S. Office of Management and Budget (OMB) Circular A-133, *Compliance Supplement*, that is applicable to its major federal program for the year ended June 30, 1998. Winn Parish School Board's major federal program is identified in the summary of auditor's results section of the accompanying schedule of findings and questioned costs. Compliance with the requirements of laws, regulations, contracts and grants applicable to its major federal program is the responsibility of the Winn Parish School Board. My responsibility is to express an opinion on the Winn Parish School Board's compliance based on my audit.

I conducted my audit of compliance in accordance with generally accepted auditing standards; the standards applicable to financial audits contained in *Government Auditing Standards*, issued by the Comptroller General of the United States; and OMB Circular A-133, *Audits of States, Local Governments, and Non-Profit Organizations*. These standards and OMB Circular A-133 require that I plan and perform the audit to obtain reasonable assurance about whether noncompliance with the types of compliance requirements referred to above that could have a direct and material effect on a major federal program occurred. An audit includes examining, on a test basis, evidence about the Winn Parish School Board's compliance with those requirements and performing such other procedures as I consider necessary in the circumstances. I believe that my audit provides a reasonable basis for my opinion. My audit does not provide a legal determination on Winn Parish School Board's compliance with those requirements.

In my opinion, Winn Parish School Board complied, in all material respects, with the requirements referred to above that are applicable to its major federal program for the year ended June 30, 1998. The results of my auditing procedures disclosed no instances of noncompliance with those requirements that are required to be reported in accordance with OMB Circular A-133.

VERNON R. QUON
CERTIFIED PUBLIC ACCOUNTANT
MEMBER OF THE AMERICAN
INSTITUTE OF CERTIFIED
PUBLIC ACCOUNTANTS
MEMBER OF THE AMERICAN
INSTITUTE OF CHARTERED
ACCOUNTANTS

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WINN PARISH SCHOOL BOARD

Winnfield, Louisiana

**Independent Auditor's Report on Compliance
With Requirements Applicable to Each Major
Program and Internal Control Over Compliance, etc.
June 30, 1998**

Internal Control Over Compliance

The management of the Winn Parish School Board is responsible for establishing and maintaining effective internal control over compliance with requirements of laws, regulations, contracts and grants applicable to federal programs. In planning and performing my audit, I considered Winn Parish School Board's internal control over compliance with requirements that could have a direct and material effect on a major federal program in order to determine my auditing procedures for the purpose of expressing my opinion on compliance and to test and report on internal control over compliance in accordance with OMB Circular A-133.

My consideration of the internal control over compliance would not necessarily disclose all matters in the internal control that might be material weaknesses. A material weakness is a condition in which the design or operation of one or more of the internal control components does not reduce to a relatively low level the risk that noncompliance with applicable requirements of laws, regulations, contracts and grants that would be material in relation to a major federal program being audited may occur and not be detected within a timely period by employees in the normal course of performing their assigned functions. I noted no matters involving the internal control over compliance and its operation that I consider to be material weaknesses.

This report is intended for the information of the members of the Winn Parish School Board, management of the school board, federal awarding agencies and pass-through entities. This is not intended to limit the distribution of this report, which is a matter of public record.



West Monroe, Louisiana

November 13, 1998

WINN PARISH SCHOOL BOARD
Winnfield, Louisiana

Schedule of Findings and Questioned Costs
For the Year Ended June 30, 1998

A. SUMMARY OF AUDIT RESULTS

1. The auditor's report expresses an unqualified opinion on the general purpose financial statement of the Winn Parish School Board.
2. No reportable conditions relating to the audit of the financial statements are reported in the Independent Auditor's Report on Compliance and Internal Control Over Financial Reporting.
3. No instances of noncompliance material to the financial statements of the Winn Parish School Board are reported in the Independent Auditor's Report on Compliance and Internal Control Over Financial Reporting.
4. No reportable conditions relating to the audit of the major federal award programs is reported in the Independent Auditor's Report on Compliance With Requirements Applicable to Each Major Program and Internal Control Over Compliance.
5. The auditor's report on compliance for the major federal award programs of the Winn Parish School Board expresses an unqualified opinion.
6. No audit findings relative to the major federal award programs of the Winn Parish School Board is reported.
7. The program I listed as major includes:
 - a. IASA Title I Grants to Local Educational Agencies - CPDA 84.010
8. The threshold for distinguishing Type A and B programs was \$300,000.
9. The Winn Parish School Board was determined to be a low-risk auditee.

(Continued)

WVHN PARISH SCHOOL BOARD
Winnfield, Louisiana

Schedule of Findings and Questioned Costs (Continued)
For the Year Ended June 30, 1998

B. FINDINGS - FINANCIAL STATEMENTS AUDIT

NONE

C. FINDINGS AND QUESTIONED COSTS - MAJOR FEDERAL
AWARD PROGRAM AUDIT

NONE

MISSISSIPPI SCHOOL BOARD
Birmingham, Louisiana

Schedule of Dependents of Federal Awards
For the Year ended June 30, 1995

FEDERAL AGENCY FALL PROGRAM OR AWARD SCHEDULE NUMBER	CITY NUMBER	FEDERAL AGENCY ELEMENTARY NUMBER	ACCUMULATED REVENUE JULY 1, 1995	REVENUE ACCUMULATED	ACCUMULATED REVENUE JANUARY 1, 1995	REVENUE RECORDED	REVENUE RECORDED JANUARY 1, 1995
UNITED STATES DEPARTMENT OF AGRICULTURE							
Pruned Through Louisiana Dependents of Education							
National School Lunch Program	36159	576	30000	360000	30000	360000	30000
School Breakfast Program	36159	576	30000	180000	30000	180000	30000
Pruned Through Louisiana Dependents of Agriculture and Forestry -							
Forest Development Program	36159	576	30000	31000	31000	31000	30000
Total United States Department of Agriculture			30000	571000	61000	571000	63000
UNITED STATES DEPARTMENT OF EDUCATION							
Pruned Through Louisiana Dependents of Education							
Adult Education - State-Administered Basic Grant Program	84002	703	61000	64000	61000	64000	61000
LSA Title I Grants to Local Educational Agencies	84003	95100A-04-1	30000	65000	65000	65000	15,440
LSA Title I Grants to Local Educational Agencies	84003	95100B-04	147215	197478	197478	197478	40
LSA Title I Grants to Local Educational Agencies - Support Team	84006	95100A-04-2	30000	3,280	3,280	30000	30000
Special Education - Basic State Grant	84011	95100A-04-3	6000	15,341	15,341	30000	30000
Handicapped - State Grants	84027	95107-04	30000	16000	16000	16000	14,000
Handicapped - State Grants-Caregivers	84027	95107-04	280	6000	6000	6000	6000
Grants for Children and Families with Disabilities	84031	95107-04	30000	3,000	3,000	3,000	3,201
Handicapped - Preschool Incentive Grants	84113	95109-04	30000	28000	28000	28000	2,801
Handicapped - Preschool Incentive Grant-Caregivers	84113	95109-04	4,000	7,700	7,700	6000	6000
Vocational Education:							
Basic Grants to States	84040	20100A-04-20	30000	26,748	26,748	26,748	31,279
Basic Grants to States-Caregivers	84040	20107-04-20	13,200	18,640	18,640	18,640	30000
Basic Grants to States - Guidance	84040	20100-04-20	30000	3,400	3,400	3,400	3,401
Intermediate Education Program - Support Team	84200	95100A-04-4	177	17,000	17,000	17,000	1,800
Discontinuing Professional Development State Grants	84201	95100A-04-2	30000	13,000	13,000	13,000	13,001
Discontinuing Professional Development State Grants-Caregivers	84201	95100A-04-2	13,200	3,000	3,000	3,000	3,001
Safe and Drug-Free Schools - State Grants	84206	95100A-04-4	30000	13,000	13,000	13,000	4,204
Safe and Drug-Free Schools - State Grants-Caregivers	84206	95100A-04-4	934	7,000	7,000	7,000	7,011

State and Local Education Systems Improvement Grants
 Total Grants - State Department of Education

86-075	5754-9999-50	50531	70,261	70,261	82,114
		<u>50,801</u>	<u>1,100,000</u>	<u>1,170,801</u>	<u>1,250,912</u>

UNITED STATES DEPARTMENT OF
 HEALTH AND HUMAN SERVICES
 Passed through Louisiana Department of Education -
 Teaching Public Tenurehood Program

86-075	509	20001	60,201	60,201	20000
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UNITED STATES DEPARTMENT OF JUSTICE
 Passed through Louisiana Commissioner of Law Enforcement -
 Delinquency Prevention Program

86-040	9994-400	50001	11,471	22,471	41
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Total Federal Financial Assistance

		<u>100,801</u>	<u>2,100,228</u>	<u>2,129,128</u>	<u>1,270,952</u>
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NOTES:

1. The accompanying schedule of federal awards is prepared on the modified accrual basis of accounting.
2. Non-monetary assistance is reported in the schedule at the fair market value of the commodities received and delivered. As June 30, 1998, the school board had food commodities totaling \$1,311 in inventory.

WITNH PARISH SCHOOL BOARD
Winnfield, Louisiana

Summary Schedule of Prior Audit Findings
For the Year Ended June 30, 1998

97-1 NEED TO COMPLY WITH CODE OF ETHICS

Recommendation: I recommend that the school board seek an opinion from the Louisiana Commission on Public Ethics concerning such purchases.

Current Status: The school board has requested a ruling from the Louisiana Commission on Public Ethics. A hearing has been set for February of 1999.

97-2 NEED TO MONITOR SCHOOL ACTIVITY ACCOUNTING -
DODSON HIGH SCHOOL

Recommendation: I recommend that the school board review its internal controls over school activity accounts and implement procedures to ensure that assets are adequately safeguarded, receipts are properly recorded, receipts are deposited in a timely manner, receipts are properly documented, and collections are reconciled to deposits. In addition, the school board should closely monitor school activity accounting at all schools and if there is indication of possible wrongdoing, should immediately notify the District Attorney and initiate an investigation.

Current Status: This finding has been resolved.

97-3 NEED TO MONITOR SCHOOL ACTIVITY ACCOUNTING -
DODSON HIGH SCHOOL

a. Recommendation: The school board should instruct all principals that activity accounts should not be allowed to accumulate negative balances. Further, the school board and the administration of the school should immediately take measures necessary to eliminate the negative balances in these accounts.

Current Status: This finding has been partially resolved. Two activity accounts had deficit balances at June 30, 1998. The deficit for these two activities totaled \$353. This amount is only four percent of the total deposits on hand for the school. Both of these deficit balances were eliminated by November of 1998.

b. Recommendation: All cash receipts should be deposited intact daily. Each deposit should indicate the prenumbered receipts making up the deposit and should be reconciled to the amount of checks, cash, and currency received.

Current Status: This finding has been resolved.

WINN PARISH SCHOOL BOARD
Winfield, Louisiana

Summary Schedule of Prior Audit Findings (Cont'd.)
For the Year Ended June 30, 1998

c. **Recommendation:** Pre-numbered tickets, which are required by the school board's procedures manual, should be used for all athletic and other events which charge admissions. In addition all receipts should be accounted for on the school board approved reconciliation form.

Current Status: This finding has been resolved.

d. **Recommendation:** Documentation should be maintained for all fees collected by school activity sponsors and teachers. In addition pre-numbered receipts should be issued to students and others collecting monies for fundraisers or paying club dues and fees.

Current Status: This finding has been resolved for all activities with the exception of one. For the sale of yearbooks pre-numbered receipts are issued however, the receipts are not issued in order that several individuals have receipt books. In addition, receipts are not reconciled to a deposit slip.

e. **Recommendation:** The school board should develop a reconciliation form which would indicate the amount of daily concession sales and the amount retained for deposit. An inventory of concession items should be conducted, daily if practicable, to support the amount reported as sales and to help ensure that all concession items purchased for resale are properly accounted for.

Current Status: This finding has been resolved.

f. **Recommendation:** In the future, the school should pay only from an original invoice or other appropriate documentation that has been approved by the principal or activity sponsor and all invoices should be canceled to prevent dual payment. Also, funds should only be disbursed for the designated purpose of the account charged.

Current Status: This finding has been resolved.

g. **Recommendation:** Travel advances should be held to a minimum and made only when absolutely necessary. All travel advances should be settled immediately upon completion of the travel. No additional advances should be made to any employee with outstanding advances.

Current Status: This finding has been resolved.