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Village of French Settlement, Louisiana

Compilation Report

For the Fiscal Year Ended December 31, 1997

Under provisions of state law, this report is a public document. A copy of the report has been submitted to the audited, or reviewed, entity and other appropriate public officials. The report is available for public inspection at the Baton Rouge office of the Legislative Auditor and, where appropriate, at the office of the parish clerk of court.

Release Date 7/16/98

Village of French Settlement, Louisiana
General Purpose Financial Statements
As of and for the Year Ended December 31, 1987

Table of Contents

	Exhibit	Page
Transmittal Letter		3
Accountant's Compilation Report		4
General Purpose Financial Statements:		
Combined Balance Sheet - All Fund Types and Account Groups ...	A	5
Statement of Revenues, Expenditures, and Changes in Fund Balance Governmental Fund Type	B	6
Statement of Revenues, Expenditures, and Changes in Fund Balance Budget (GAAP Basis) and Actual - Governmental Fund Type	C	7
Notes to the Financial Statements		9
Independent Accountant's Report on Applying Agreed-Upon Procedures		15
Louisiana Articulation Questionnaire		18

**TRANSMITTAL LETTER
ANNUAL FINANCIAL STATEMENTS**

December 31, 1997

Office of Legislative Auditor
Attention: Mr. Donald Milner
1600 North Third
Post Office Box 94397
Baton Rouge, Louisiana 70804-9397

Dear Mr. Milner:

In accordance with Louisiana Revised Statute 24:214, enclosed are the annual financial statements for the Village of French Settlement, Louisiana as of and for the fiscal year ended December 31, 1997. This report includes all funds under the control and oversight of the village.

The accompanying general purpose financial statements have been prepared in accordance with generally accepted accounting principles.

Sincerely,



Floyd Younger, Jr., Mayor
Village of French Settlement, Louisiana

Enclosure

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CERTIFIED PUBLIC ACCOUNTANTS
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Board of Louisiana CPAs

ACCOUNTANT'S COMPILATION REPORT

The Honorable Mayor, Floyd Younger, Jr.
and Members of the Board of Aldermen
Village of French Settlement, Louisiana

We have compiled the accompanying general purpose financial statements of the Village of French Settlement, Louisiana, as of December 31, 1997, in accordance with the Statements on Standards for Accounting and Review Services issued by the American Institute of Certified Public Accountants.

A compilation is limited to presenting in the form of financial statements information that is the representation of management of the Village of French Settlement. We have not audited or reviewed the accompanying general purpose financial statements and, accordingly, do not express an opinion or any other form of assurance on them.

In accordance with the Louisiana Governmental Audit Guide and the provisions of state law, we have issued a report, dated May 26, 1998, on the results of our agreed-upon procedures.

Bruce Harrell & Co.

Bruce Harrell & Company, CPAs
A Professional Accounting Corporation

May 26, 1998

Village of French Settlement, Louisiana

Exhibit A

Combined Balance Sheet - All Fund Types and Account Groups
December 31, 1997

	Governmental Fund Type	Account Group	Total (Memo Only)
	General Fund	General Fund Assets	
Assets			
Cash and Cash Equivalents	\$ 24,516	\$ -	\$ 24,516
Cash - designated for drainage project	15,800	-	15,800
Receivables	18,198	-	18,198
Due From Other Governments	2,139	-	2,139
Fiscal Assets	-	234,278	234,278
Total Assets	\$ 60,653	\$ 234,278	\$ 294,931
Liabilities and Equity			
Liabilities:			
Accounts Payable	\$ 13,420	\$ -	\$ 13,420
Accrued Liabilities	1,232	-	1,232
Total Liabilities	14,652	-	14,652
Equity:			
Investment in General Fund Assets	-	234,278	234,278
Fund Balance:			
Unreserved - Undesignated	22,191	-	22,191
Designated for drainage project	15,800	-	15,800
Total Equity	37,991	234,278	272,269
Total Liabilities and Equity	\$ 52,643	\$ 234,278	\$ 286,921

See accompanying notes and accountant's compilation report.

Village of French Settlement, Louisiana

Exhibit B

Statement of Revenues, Expenditures, and Changes in Fund Balance
 Governmental Fund Type
 For the Year Ended December 31, 1997

	General Fund
Revenues	
Fines	\$ 43,964
Franchise Fees	32,607
Occupational Licenses	18,376
Permits	386
Garbage	6,410
Library	773
Beer Taxes	1,003
Tobacco Taxes	4,483
CDPS Universal Hiring Grant	9,009
La Commission on Law Enforcement	1,148
Law Enforcement Block Grant	2,958
Energy Grant	459
Interest Income	4,838
Video Policy	4,837
Amusement Tax	1,898
Miscellaneous	1,210
Sale of Fixed Assets	1,898
Total Revenues	<u>173,218</u>
Expenditures	
General and Administrative	153,477
Public Safety	83,464
Streets and Sanitation	7,900
Total Expenditures	<u>244,841</u>
Excess Revenues (Expenditures)	(80,121)
Fund Balance, Beginning of Year	<u>344,322</u>
Fund Balance, End of Year	<u>\$ 27,181</u>

See accompanying notes and accountant's compilation report.

Village of French Settlement, Louisiana

Exhibit C

Statement of Revenues, Expenditures, and Changes in Fund Balance
Budget (GAAP Basis) and Actual
Governmental Fund Type
For the Year Ended December 31, 1997

	General Fund		Variance Favorable (Unfavorable)
	Budget	Actual	
Revenues			
Fees	\$ 42,000	\$ 40,964	\$ (1,036)
Franchise Fees	28,687	37,607	7,920
Occupational Licenses	17,325	18,276	951
Fees	1,000	366	(1,634)
Garbage	6,300	6,430	130
Library	785	775	(10)
Beer Taxes	1,139	1,652	513
Tobacco Taxes	4,200	4,482	282
CEFS Universal Hiring Grant	8,000	9,089	1,089
La Commission on Law Enforcement	1,150	1,148	(2)
Law Enforcement Block Grant	2,600	2,600	-
Energy Grant	455	455	-
Interest Income	4,800	4,888	88
Video Poker	2,000	4,937	2,937
Amusement Tax	640	1,080	440
Miscellaneous	840	1,321	481
Sale of Fixed Assets	-	1,800	1,800
Total Revenues	<u>137,475</u>	<u>137,110</u>	<u>(365)</u>
Expenditures			
General and Administrative			
Salaries & Related Benefits	25,580	25,621	(41)
Advertising	-	380	(380)
Accounting	-	1,200	(1,200)
Conventions	-	1,864	(1,864)
Concessions	-	300	(300)
Commissions	-	2,871	(2,871)
Dues & Fees	1,535	1,391	144
Government Month	-	871	(871)
Insurance	2,355	3,425	(1,070)
Legal	310	318	(8)
Postage and Printing	844	1,001	(157)
Office Supplies	-	2,454	(2,454)
Repairs & Maintenance	2,360	3,775	(1,415)
Travel	-	808	(808)
Uniforms	-	353	(353)
Utilities	3,300	3,483	(183)
Capital Expenditures	189,180	300,896	(111,716)
Total General and Administrative	<u>147,494</u>	<u>153,477</u>	<u>(5,983)</u>

See accompanying notes and accountant's compilation report.

Village of French Settlement, Louisiana

EXHIBIT C (Continued)

Statement of Revenues, Expenditures, and Changes in Fund Balance

Budget (GAAP Basis) and Actual

Governmental Fund Type

For the Year Ended December 31, 1997

	General Fund		Variance Favorable (Unfavorable)
	Budget	Actual	
Public Safety			
Salaries	28,985	28,747	238
Employee Benefits	4,175	4,254	(79)
Worker's Compensation	2,125	2,306	(200)
Auto Insurance	1,485	1,476	9
Fuel & Oil	3,580	3,667	(87)
Housing Prisons	-	124	(124)
Miscellaneous	-	316	(316)
Officer's Liability	3,185	3,254	(69)
Repairs & Maintenance	2,585	2,819	(234)
Supplies	2,285	2,831	(546)
Uniforms	-	173	(173)
Volunteer Fire Dept.	3,800	3,800	-
Capital Expenditures	21,865	18,761	15,090
Total Public Safety	76,350	83,684	(9,314)
Streets and Sanitation			
Sanitation	5,200	5,154	1,046
Street & Road Expenses	1,500	1,453	45
Drainage Improvements	1,580	1,281	9
Road Improvements	-	-	-
Repairs & Maintenance	980	-	980
Capital Improvement	-	-	-
Total Street & Sanitation	9,680	7,888	2,080
Total Expenditures	284,234	284,843	(10,687)
Excess Revenue (Expenditure)	(186,701)	(100,121)	(170)
Fund Balance, Beginning of Year	144,912	144,912	-
Fund Balance, End of Year	\$ 37,561	\$ 37,181	\$ (170)

(Continued)

See accompanying notes and accountant's compilation report.

Village of French Settlement, Louisiana

Notes to the Financial Statements
As of and for the Year Ended December 31, 1997

INTRODUCTION

The Village of French Settlement is the governing authority for the Village of French Settlement and is a political subdivision of the State of Louisiana. The village is operated under a Mayor-Board of Aldermen form of government. The Mayor, aldermen and alderwomen serve five-year terms that expire on January 1, 2001.

Louisiana Revised Statute 33:321 gives the village various powers in regulating and directing affairs of the village and its inhabitants. The most notable of these is the power to make regulations for its own government, to regulate the construction and maintenance of roads, bridges, and drainage systems, to regulate the sale of alcoholic beverages, and to provide for the health and welfare of the poor, disabled, and unemployed in the village. Funding to accomplish these tasks is provided by fines, beer and alcoholic beverage permits, franchise taxes, and various other state and federal grants.

I. SUMMARY OF SIGNIFICANT ACCOUNTING POLICIES

A. REPORTING ENTITY

As the governing authority of the incorporated limits of French Settlement, for reporting purposes, the Village of French Settlement is the financial reporting entity for French Settlement, Louisiana. The financial reporting entity consists of (a) the primary government (village), (b) organizations for which the primary government is financially accountable, and (c) other organizations for which nature and significance of their relationship with the primary government are such that exclusion would cause the reporting entity's financial statements to be misleading or incomplete.

Governmental Accounting Standards Board (GASB) Statement No. 14 established criteria for determining which component units should be considered part of the Village of French Settlement for financial reporting purposes. The basic criterion for including a potential unit within the reporting entity is financial accountability. The GASB has set forth criteria to be considered in determining financial accountability. These criteria include:

1. Appointing a voting majority of an organization's governing body, and
 - a. The ability of the village to impose its will on that organization and/or
 - b. The potential for the organization to provide specific financial benefits to or impose specific financial burdens on the village.
2. Organizations for which the village does not appoint a voting majority but are fiscally dependent on the village.
3. Organizations for which the reporting entity financial statements would be misleading if data of the organization is not included because of the nature or significance of the relationship.

Based on the previous criteria, the village has determined that there are no component units.

Village of French Settlement, Louisiana

Notes to the Financial Statements (Continued)
As of and for the Year Ended December 31, 1997

B. FUND ACCOUNTING

The village uses funds and account groups to report on its financial position and the results of its operations. Fund accounting is designed to demonstrate legal compliance and to aid financial management by segregating transactions relating to certain government functions or activities.

A fund is a separate accounting entity with a self-balancing set of accounts. On the other hand, an account group is a financial reporting device designed to provide accountability for certain assets and liabilities that are not recorded in the funds because they do not directly affect net expendable available financial resources.

Governmental Funds

Governmental funds are used to account for all or most of the municipality's general activities, including the collection and disbursement of specific or legally restricted monies, the acquisition or construction of general fixed assets, and the servicing of general long-term debt. The Village's governmental fund is a general fund.

1. General Fund - the principal fund of the village's office and accounts for the operations of the village's office. Sources of revenue include fines, licenses, permits and property taxes. General operating expenditures are paid from this fund.

C. BASIS OF ACCOUNTING

All governmental funds are accounted for using the modified accrual basis of accounting. Their revenues are recognized when they become measurable and available as current assets. Expenditures are generally recognized under the modified accrual basis of accounting when the related fund liability is incurred, except that principal and interest on general long-term debt are recognized when due. Purchases of routine operating supplies are recognized as expenditures at the time purchased.

D. BUDGET PRACTICES

A budget for the year ending December 31, 1997, was formally adopted in December, 1996.

E. CASH AND CASH EQUIVALENTS AND INVESTMENTS

Cash includes amounts in demand deposits, interest-bearing demand deposits, and money market accounts. Cash equivalents include amounts in time deposits and those investments with original maturities of 90 days or less. Under state law, the village may deposit funds in demand deposits, interest-bearing demand deposits, money market accounts, or time deposits with state banks organized under Louisiana law and national banks having their principal offices in Louisiana.

State statutes authorize the Village of French Settlement to invest in United States bonds, treasury notes and bills, or certificates or time deposits at state banks organized under Louisiana law and national banks having principal offices in Louisiana. In addition, local governments in Louisiana are authorized to invest in the Louisiana Asset

Village of French Settlement, Louisiana

Notes to the Financial Statements (Continued)
As of and for the Year Ended December 31, 1997

Management Pool, Inc. (LAMP), a non-profit corporation formed by an initiative of the State of Louisiana, which operates a local government investment pool. Investments are stated at cost.

F. INVENTORIES

Purchase of various operating supplies are regarded as expenditures at the time purchased. Inventories of such supplies (if any) are not recorded as assets at the close of the fiscal year.

G. FIXED ASSETS

Fixed assets of governmental funds are recorded as expenditures at the time purchased or constructed, and the related assets are capitalized (reported) in the general fixed assets account group. Public streets or infrastructure are not capitalized. All fixed assets are valued at historical cost or estimated cost if historical cost is not available.

H. COMPENSATED ABSENCES

The village has no policy relating to vacation and sick leave.

I. FUND EQUITY

Reserve

Reserves represent those portions of fund equity legally segregated for a specific future use.

Designated Fund Balance

Designations of fund balance are used to show the amounts within unreserved fund balance which are intended to be used for specific purposes, but are not legally restricted. The fund balance is designated for a future drainage project.

J. TOTAL COLUMN ON BALANCE SHEET

The total column on the balance sheet is captioned Memorandum Only to indicate that it is presented only to facilitate financial analysis. Data in this column does not present financial position in conformity with generally accepted accounting principles. Neither is such data comparable to a second item.

Village of French Settlement, Louisiana

Notes to the Financial Statements (Continued) As of and For the Year Ended December 31, 1997

2. CASH AND CASH EQUIVALENTS

At December 31, 1997, the village has cash and cash equivalents (bank balances) totaling \$39,316, as follows:

	<u>Total</u>
Demand Deposits	\$ 25,803
Louisiana Asset Management Pool	13,513
Total	<u>\$ 39,316</u>

These deposits are stated at cost, which approximates market. Under state law, these deposits (or resulting bank balances) must be secured by federal deposit insurance or the pledge of securities owned by the fiscal agent bank. The market value of the pledged securities plus the federal deposit insurance must at all times equal the amount on deposit with the fiscal agent. These securities are held in the name of the pledging fiscal agent bank in a holding or collateral bank that is mutually acceptable to both parties. At December 31, 1997, the village has \$28,261 in deposits (collected bank balances). The \$39,450 consists of a non-interest bearing account. It is secured from risk by \$180,808 of federal deposit insurance. In addition, local governments in Louisiana are authorized to invest in the Louisiana Asset Management Pool, Inc. (LAMP), a non-profit corporation formed by an initiative of the State Treasurer and organized under the laws of Louisiana, which operates a local government investment pool. Investments are stated at cost.

3. INVESTMENTS

At December 31, 1997, the village had investments in the Louisiana Asset Management Pool, Inc. (LAMP), a local government investment pool (see Summary of Significant Accounting Policies). In accordance with GASB Codification Section 128.165, the investment in LAMP at December 31, 1997, is not categorized in the three categories provided by GASB Codification Section 128.164 because the investment is in the pool of funds and therefore not evidenced by securities that exist in physical or book entry form. LAMP is administered by LAMP, Inc., a non-profit corporation organized under the laws of the State of Louisiana, which was formed by an initiative of the State Treasurer in 1993. The corporation is governed by a board of directors comprising the State Treasurer, representatives from various representatives of local government, the Government Finance Officers Association of Louisiana, and the Society of Louisiana CPAs. Only local governments having contracted to participate in LAMP have an investment interest in its pool of assets. The primary objective of LAMP is to provide a safe environment for the placement of public funds in short-term, high-quality investments. The LAMP portfolio includes only securities and other obligations in which local governments in Louisiana are authorized to invest. Accordingly, LAMP investments are restricted to securities issued, guaranteed, or backed by the U.S. Treasury, the U.S. government or one of its agencies, enterprises, or instrumentalities, as well as repurchase agreements collateralized by these securities. The dollar weighted average portfolio maturity of LAMP assets is restricted to not more than 90 days, and consists of no securities with a maturity in excess of 187 days. LAMP is designed to be highly liquid to give its participants immediate access to their account balances. Since all of the investments are considered less than 90 days, the investments are classified as cash equivalents on the balance sheet of the village.

4. RECEIVABLES

The receivables of \$18,188 at December 31, 1997, was from amounts due for franchise taxes.

Village of French Settlement, Louisiana

Notes to the Financial Statements (Continued)
As of and for the Year Ended December 31, 1997

5. DUE FROM OTHER GOVERNMENTAL UNITS

The amounts due from other governmental units as of December 31, 1997 consisted of the following:

	<u>Total</u>
Due From Livingston Library	\$ 318
Due From State	
Beer Tax	318
Tobacco Tax	1,121
Video Police Tax	478
Total Due From Other Governments	<u>\$ 2,135</u>

6. PROPERTY, PLANT AND EQUIPMENT

A summary of changes in general fixed assets follows:

	Balance 01/01/97	Additions	Deletions	Balance 12/31/97
Land	\$ 16,828	\$ -	\$ -	\$ 16,828
Building & Parking Area	133,261	100,090	-	233,351
Furniture & Fixtures	6,213	-	-	6,213
Vehicles & Equipment	56,808	28,162	(112,531)	72,439
Total	<u>\$ 213,110</u>	<u>\$ 128,252</u>	<u>\$ (112,531)</u>	<u>\$ 228,831</u>

7. RELATED PARTIES

At December 31, 1997 the Village of French Settlement had the following related parties:

Mayor Floyd L. Younger is married to A Merwoman Elizabeth Younger;
Chief of Police Barry G. Brignac, Sr. is married to A Merwoman Elizabeth Brignac.

Village of French Settlement, Louisiana

Notes to the Financial Statements (Continued)
As of and for the Year Ended December 31, 1997

B. AMOUNTS PAID ELECTED OFFICIALS

	<u>Amount</u>	
Floyd Younger, Jr., Mayor 14368 Mason Road French Settlement, LA 70733	\$	4,608
Elizabeth Younger, Alderwoman 34368 Mason Rd. French Settlement, LA 70733		600
Carol Granger, Alderwoman 18135 Ayndell Lane French Settlement, LA 70733		600
Elizabeth Brignac, Alderwoman 15448 Hwy 18 French Settlement, LA 70733		600
Harry Brignac, Chief of Police 15448 Hwy 18 French Settlement, LA 70733		16,019
Total	<u>\$</u>	<u>22,027</u>

BRUCE HARRELL & CO.
CERTIFIED PUBLIC ACCOUNTANTS
A Professional Accounting Organization

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Society of Louisiana CPAs

INDEPENDENT ACCOUNTANT'S REPORT ON APPLYING AGREED-UPON PROCEDURES

The Honorable Mayor, Floyd Younger, Jr.
and Members of the Board of A Merren
Village of French Settlement, Louisiana

We have performed the procedures included in the Louisiana Government Audit Guide and summarized below, which was agreed to by the management of the Village of French Settlement, Louisiana and the Legislative Auditor, State of Louisiana, solely for use in evaluating management's assertions about the Village of French Settlement, Louisiana's compliance with certain laws and regulations during the year ended December 31, 1997, included in the accompanying Louisiana Attachment Questionnaire. This agreed-upon procedures engagement was performed in accordance with standards established by the American Institute of Certified Public Accountants. The sufficiency of these procedures is solely the responsibility of the specified users of the report. Consequently, we make no representation regarding the sufficiency of the procedures described below either for the purpose for which this report has been requested or for any other purpose.

Public Bid Law

1. Select all expenditures made during the year for materials and supplies exceeding \$10,000, or public works exceeding \$100,000, and determine whether such purchases were made in accordance with LSA-RS 38:2211-2251 (the public bid law).

There were four expenditures made during the year exceeding \$10,000. One was for the purchase of a police car. The others were for the construction of a building. We examined documentation which indicated that these expenditures had been properly advertised and accepted in accordance with the provisions of LSA-RS 38:2211-2251.

Code of Ethics for Public Officials and Public Employees

2. Obtain from management a list of the immediate family members of each board member as defined by LSA-RS 42:1181-1124 (the code of ethics), and a list of outside business interest of all board members and employees, as well as their immediate families.

Management provided us with the required list including the noted information.

3. Obtain from management a listing of all employees paid during the period under examination.

Management provided us with the required list.

4. Determine whether any of those employees included in the list obtained from management in agreed-upon procedure (1) were also included on the list obtained from management in agreed-upon procedure (2) as immediate family members.

The following employees are included on the list of employees provided by management (agreed-upon procedure (2)) appeared on the list provided by management in agreed-upon procedure (1).

Mayor Floyd L. Younger is married to A.Merewoman, Elizabeth Younger.
Chief of Police, Harry G. Drigman, Sr. is married to A.Merewoman, Elizabeth Drigman.

Budgeting:

5. Obtain a copy of the legally adopted budget and all amendments.

Management provided us with a copy of the original budget and amendments to the budget during the year.

6. Trace the budget adoption and amendments to the minute book.

We were able to trace the original budget and amendments to the minutes.

7. Compare the revenues and expenditures of the final budget to actual revenues and expenditures to determine if actual revenues or expenditures exceed budgeted amounts by more than 2%.

Actual revenues were more than 2% over budgeted amounts, but expenditures did not exceed budget amounts by more than 2%.

Accounting and Payroll:

8. Randomly select 6 disbursements made during the period under examination and:

- (a) trace payments to supporting documentation as to proper amount and payee.

We examined supporting documentation for each of the six selected disbursements and found that payment was for proper amount and made to the correct payee.

- (b) determine if payments were properly coded to the correct fund and general ledger account, and

All six of the payments were properly coded to the correct fund and general ledger account.

- (c) determine whether payments received approval from proper authorities.

Inspection of the documentation supporting each of the six selected disbursements indicated approval from the board of aldermen.

BRUCE HARRELL & CO.

CERTIFIED PUBLIC ACCOUNTANTS

a Professional Accounting Corporation

Page 3

Meetings:

8. Examine evidence indicating that agendas for meetings recorded in the minute book were posted or advertised by LSA-BS 42:1 through 42:13 (the open meetings law).

The village properly complied with the requirements of the open meetings law.

Debt:

10. Examine bank deposits for the period under examination and determine whether any such deposits appear to be proceeds of bank loans, bonds, or like indebtedness.

Inspection of all bank deposit slips for the period under examination showed that none of the deposits appear to be proceeds of bank loans, bonds, or like indebtedness.

Advances and Benefits:

11. Examine payroll records and minutes for the year to determine whether any payments have been made to employees which may constitute bonuses, advances, or gifts.

No payments to employees appear to be bonuses, advances, or gifts.

We were not engaged to, and did not, perform an examination, the objective of which would be the expression of an opinion on management's assertions. Accordingly, we do not express such an opinion. Had we performed additional procedures, other matters might have come to our attention that would have been reported to you.

This report is intended solely for the use of management of the Village of French Settlement, Louisiana and the Legislative Auditor, State of Louisiana, and should not be used by those who have not agreed to the procedures and taken responsibility for the sufficiency of the procedures for their purposes. However, this report in a matter of public record and its distribution is not limited.

Bruce Harrell & Co.

Bruce Harrell and Company, CPAs
A Professional Accounting Corporation

May 26, 1991

LOUISIANA ATTESTATION QUESTIONNAIRE

February 11, 1998 Date

Draco Hamel & Company, CPAs
 A Professional Accounting Corporation
 Post Office Box 45-603 Fifth Street
 Kenner, Louisiana 70144

In connection with the compilation of our financial statements as of December 31, 1997 and for the period then ended, and as required by Louisiana Revised Statute 24:213 and the Louisiana Governmental Audit Guide, we make the following representations to you. We accept full responsibility for our compliance with the following laws and regulations and the internal controls over compliance with such laws and regulations. We have evaluated our compliance with the following laws and regulations prior to making these representations.

These representations are based on the information available to us, the Village of French Settlement, as of February 11, 1998.

Public Bid Law

It is true that we have complied with the public bid law, LSA-RS Title 28:2112, and, where applicable, the regulations of the Division of Administration, State Purchasing Office.

Yes (X) No () N/A ()

Code of Ethics for Public Officials and Public Employees

It is true that no employee or officials have accepted anything of value, whether in the form of a service, loan, or promise, from anyone that would constitute a violation of LSA-RS 42:1101-1124.

Yes (X) No () N/A ()

It is true that no member of the immediate family of any member of the governing authority, or the chief executive of the governmental entity, has been employed by the governmental entity after April 1, 1995, under circumstances that would constitute a violation of LSA-RS 42:1119.

Yes (X) No () N/A ()

Budgeting

We have complied with the state budgeting requirements of the Local Government Budget Act (LSA-RS 49:1101-1110) or the budget requirements of LSA-RS 28:43.

Yes (X) No () N/A ()

Accounting and Reporting

All non-exempt governmental records are available as a public record and have been retained for at least three years, as required by LSA-RS 44:1, 44:7, 44:31, and 44:38.

Yes (X) No () N/A ()

We have filed our annual financial statements in accordance with LSA-RS 24:514, 24:463, and/or 24:50, as applicable.

Yes (X) No () N/A ()

We have had our financial statements audited or compiled in accordance with LSA-RS 24:213.

Yes (X) No () N/A ()

Meetings

We have complied with the provisions of the Open Meetings Law, provided in RS 42:1 through 42:32.

Yes (X) No () N/A ()

LOUISIANA ATTESTATION QUESTIONNAIRE

Page 2 of 2

Debt

It is true we have not incurred any indebtedness, other than credit for 90 days or less to make purchases in the ordinary course of administration, nor have we entered into any lease-purchase agreements, without the approval of the State Bond Commission, as provided by Article XII, Section 8 of the 1974 Louisiana Constitution, Article VI, Section 23 of the 1974 Louisiana Constitution, and LSA-RS 47:1418.06.

Yes() No() N/A()**Advances and Bonuses**

It is true we have not advanced wages or salaries to employees or paid bonuses in violation of Article XII, Section 14 of the 1974 Louisiana Constitution, LSA-RS 14:138, and AG opinions 79-739.

Yes() No() N/A()

We have disclosed to you all known noncompliance of the foregoing laws and regulations, as well as any contradictions to the foregoing representations. We have made available to you documentation relating to the foregoing laws and regulations.

We have provided you with any communications from regulatory agencies or other sources concerning any possible noncompliance with the foregoing laws and regulations, including any communications received between the end of the period under examination and the issuance of this report. We acknowledge our responsibility to disclose to you any known noncompliance which may occur subsequent to the issuance of your report.

	Mayor	<u>2/15/98</u>	Date
<u>Edith B. Roland</u>	Treasurer	<u>2/17/98</u>	Date
<u>Jani Brittan</u>	Accountant	<u>2/16/98</u>	Date

Note-Quasi-public entities should delete reference to the above statutes, unless required to follow such laws by contract with their public funding agencies. The quasi-public entities should include a representation that they have complied with the contractual provisions under which they have received state and/or local funds.