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TANGIPAHOA PARISH COUNCIL ANNUAL FINANCIAL REPORT

Year Ended December 31, 1997

Under provisions of state law, this report is a public document. A copy of the report has been submitted to the auditor, or reviewed, entity and other appropriate public officials. The report is available for public inspection at the Baton Rouge office of the Legislative Auditor and, where appropriate, at the office of the parish clerk of court.

Release Date June 2, 1998

Brace Harrell & Company
Certified Public Accountants
A Professional Accounting Corporation

TANGIPAHOA PARISH COUNCIL

Amite, Louisiana

ANNUAL FINANCIAL REPORT

December 31, 1997

TANGIPAHOA PARISH COUNCIL
Amite, Louisiana

Primary Government Financial Statements
 With Supplemental Information
 And Independent Auditor's Reports
 As of and for the Year Ended December 31, 1997

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BRUCE HARRELL & CO.

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INSTITUTE OF CERTIFIED PUBLIC ACCOUNTANTS**INDEPENDENT AUDITOR'S REPORT**

To the Parish President and Members
of the Tangipahoa Parish Council
Ariac, Louisiana

We have audited the accompanying primary government financial statements of the Tangipahoa Parish Council, Louisiana, as of and for the year ended December 31, 1997, as listed in the table of contents. These primary government financial statements are the responsibility of the Tangipahoa Parish Council's management. Our responsibility is to express an opinion on these primary government financial statements based on our audit.

We conducted our audit in accordance with generally accepted auditing standards and the standards applicable to financial audits contained in *Government Auditing Standards*, issued by the Comptroller General of the United States. Those standards require that we plan and perform the audit to obtain reasonable assurance about whether the primary government financial statements are free of material misstatement. An audit includes examining, on a test basis, evidence supporting the amounts and disclosures in the primary government financial statements. An audit also includes assessing the accounting principles used and significant estimates made by management, as well as evaluating the overall primary government financial statement presentation. We believe that our audit provides a reasonable basis for our opinion.

A primary government is a legal entity or body politic and includes all funds, organizations, institutions, agencies, departments, and offices that are not legally separate. Such legally separate entities are referred to as component units. In our opinion, the primary government financial statements present fairly, in all material respects, the financial position of the primary government of Tangipahoa Parish Council, Louisiana, as of December 31, 1997, and the results of its operations and cash flows of its proprietary fund types for the year then ended in conformity with generally accepted accounting principles.

However, the primary government financial statements, because they do not include the financial data of component units of the Tangipahoa Parish Council, Louisiana, do not purport to, and do not, present fairly the financial position of the Tangipahoa Parish Council, Louisiana, as of December 31, 1997, and the results of its operations and cash flows of its proprietary fund types for the year then ended in conformity with generally accepted accounting principles.

In accordance with *Governmental Auditing Standards*, we have also issued our report dated June 8, 1998 on our consideration of the Tangipahoa Parish Council's internal control over financial reporting and our test of its compliance with certain provisions of laws, regulations, contracts and grants.

Page 2

Our audit was performed for the purpose of forming an opinion on the primary government financial statements of the Tangipahoa Parish Council, Louisiana, taken as a whole. The accompanying schedule of expenditures of federal awards is presented for purposes of additional analysis as required by U.S. Office of Management and Budget Circular A-133, *Audit of states, Local Governments, and Non-Profit Organizations*, and is not a required part of the primary government financial statements. Also, the combining and individual fund and account group financial statements and schedules listed in the table of contents are presented for purposes of additional analysis and are not a required part of the primary government financial statements of the Tangipahoa Parish Council, Louisiana. Such information has been subjected to the audit procedures applied in the audit of the primary government financial statements and, in our opinion, is fairly presented in all material respects in relation to the primary government financial statements taken as a whole.



Bruce Harrill & Co., CPAs
Harrison, Louisiana
June 8, 1998

TRINIDAD AND TOBAGO GOVERNMENT
Parish, Louisiana
COMBINED BALANCE SHEET
ALL FUND TYPES AND ACCOUNT GROUPS
December 31, 2002

GOVERNMENTAL FUND TYPES

	GENERAL	SPECIAL REVENUE	DEBT SERVICE	CAPITAL PROJECTS
ASSETS AND OTHER DEBIT				
Cash and cash equivalents	\$ 203,483	\$ 4,846,714	\$ 43,834	\$ (276)
Restricted cash	0	0	0	0
Ad valorem taxes receivable	203,893	1,349,183	434,833	0
Other taxes receivable	178,705	324,124	0	0
State revenue sharing receivable	43,385	344,889	0	0
Other taxes receivable	44,425	0	0	0
Intergovernmental receivables - state	227,197	75,484	0	0
Other receivables	27,829	277,763	22,829	0
Due from other governments	14,889	3,322	0	23,287
Due from other funds	38,814	1,453	0	88,188
Property, plant, and equipment	0	0	0	2,008,361
Deposits with deferred compensation	0	0	0	0
Amount available in debt service fund	0	0	0	0
Amount to be provided for retirement of general long-term debt	0	0	0	0
Landfill closure and postclosure care costs	0	0	0	0
Total Assets	\$ 1,283,377	\$ 8,213,843	\$ 500,890	\$ 2,124,444

Continued on the following page

The notes to the financial statements are an integral part of this statement.

EXPENDITURE FUND	FEDERAL		FEDERALLY TRUST AND AGENCY		ACCOUNT GROUPS		TOTAL (PERMANENT) 1963-64				
	FUND	SERVICE	FUND	AGENCY	GENERAL	GENERAL LONG-TERM					
	FUND	FUND	FUND	FUND	FUND	FUND					
\$	3,110	\$	255,755	\$	22,475	\$	\$	\$	\$	2,324,335	
	14,118				0					24,118	
	0				0					1,137,323	
	0				0					488,358	
	0				0					443,275	
	0				0					84,323	
	0				0					333,481	
	64,341				3,304					64,645	
	0				12,447					12,447	
	0				7,843					7,843	
	2,262,843				0					25,485,422	
	0				543,723					0	
	0				0					345,145	
	0				0					1,308,318	
	0				0					4,426,323	
<u>\$</u>	<u>2,324,335</u>	<u>\$</u>	<u>213,443</u>	<u>\$</u>	<u>277,813</u>	<u>\$</u>	<u>38,888,813</u>	<u>\$</u>	<u>4,318,386</u>	<u>\$</u>	<u>47,386,336</u>

IMPERIAL PARISH COUNCIL
Shrine, Louisiana
CURRENT BALANCE SHEET
ALL FUND TYPES AND ACCOUNT GROUPS
December 31, 2017

GOVERNMENTAL FUND TYPES

	<u>GENERAL</u>	<u>SPECIAL</u> <u>REVENUE</u>	<u>DEBT</u> <u>SERVICE</u>	<u>CAPITAL</u> <u>PROJECTS</u>
<u>LIABILITIES</u>				
Accounts payable	\$ 189,519	\$ 986,515	\$ 16,947	\$ 199,303
Current maturities	0	0	0	0
Accrued Expenses	44,428	176,468	0	0
Due to other funds	88,184	61,967	0	189
Intergovernmental payable	417	3,181	0	0
Due to IDB	0	584,373	0	0
Due to plan participants	0	0	0	0
Judgments Payable	0	0	0	0
Revenue Bonds Payable	0	0	0	0
Bonds payable	0	0	0	0
Lease-purchase payable	0	0	0	0
Estimated liability for landfill closure costs	0	0	0	0
	<hr/>	<hr/>	<hr/>	<hr/>
Total Liabilities	362,148	1,438,801	16,947	199,492
<u>FUND EQUITY</u>				
Contributed capital	0	0	0	0
Investment in physical fixed assets	0	0	0	0
Retained Earnings				
Reserved	0	0	0	0
Unreserved	0	0	0	0
Reserved for:				
Debt service	0	0	508,548	0
Unreserved-unassigned	1,818,945	6,781,849	0	1,427,885
	<hr/>	<hr/>	<hr/>	<hr/>
Total Fund Equity	1,818,945	6,781,849	508,548	1,427,885
	<hr/>	<hr/>	<hr/>	<hr/>
Total Liabilities and Fund Equity	\$ 1,380,873	\$ 8,321,641	\$ 525,495	\$ 1,126,487

Continued

The notes to the financial statements are an integral part of this statement.

FUND	FUND TYPE	FUND TYPE	ACCOUNT INCOME			TOTAL (UNRECORDED)
			GENERAL	GENERAL	OTHER	
REVENUE	INTEREST	DEBT	GENERAL	LONG TERM		
(000)	(000)	(000)	(000)	(000)	(000)	(000)
2	8,878	700	138,198	0	0	1,485,868
	14,700	0	0	0	0	24,783
	5,828	28,134	0	0	0	284,794
	0	0	0	0	0	145,281
	0	0	0	0	0	2,778
	0	0	0	0	0	384,272
	0	0	543,722	0	0	543,722
	0	0	0	0	476,473	476,473
	178,088	0	0	0	0	778,888
	0	0	0	0	1,304,388	1,304,388
	21,783	0	0	0	22,323	22,323
	0	0	0	0	4,428,121	4,428,223
	425,465	28,833	477,722	0	6,223,284	7,153,343
	1,512,828	0	0	0	0	1,512,828
	0	0	0	28,888,822	0	28,888,822
	14,218	0	0	0	0	24,218
	(18,814)	278,808	0	0	0	260,003
	0	0	0	0	0	144,284
	0	0	0	0	0	2,422,020
	2,422,388	278,808	0	28,888,822	0	37,827,794
3	2,233,451	218,642	877,918	28,888,822	4,238,284	47,816,324

FINANCIAL STATEMENTS
Ando, Limited
CONSOLIDATED STATEMENT OF REVENUES, EXPENSES,
AND RESERVE OR FUND BALANCE
ALL GOVERNMENTAL FUND TYPES
For the Twelve Months Ended December 31, 1999

	GENERAL FUND	SPECIAL REVENUE FUND	DEBT SERVICE FUND	CAPITAL PROJECTS FUND	TOTAL CONFORMATION CODE
REVENUES					
State	\$ 3,194,451	\$ 2,206,188	\$ 0	\$ 0	\$ 5,400,639
Id utilities	399,434	3,977,544	498,000	0	5,874,978
Insurance	148,154	0	0	0	148,154
Licenses and permits	374,794	14,154	0	0	388,948
Intergovernmental revenues					
Federal funds					
Federal grants	0	498,000	0	0	498,000
Local grant program	36,448	0	0	0	36,448
State funds					
Federal transportation funds	0	307,104	0	0	307,104
State (various) sharing	36,448	344,000	0	0	380,448
Insurance fee	200,400	0	0	0	200,400
State grants	36,444	44,000	0	444,000	524,444
Water utility	286,540	0	0	0	286,540
Municipal savings fee	36,384	0	0	0	36,384
Declaratory opinion fee for law enforcement					
Fees, charges, and contributions for services	66,504	1,434,400	0	0	1,500,904
Fines and forfeitures	1,488	391,208	0	0	392,696
Interest	46,567	344,000	11,000	600	462,167
Other revenues	476,400	0	0	0	476,400
Total Revenues	4,483,369	11,949,358	449,000	444,000	17,325,727
EXPENSES					
General Government:					
Administration	269,469	0	0	0	269,469
Utilities	1,263,706	414,000	0	0	1,677,706
Miscellaneous	71,586	0	0	0	71,586
Finance and Administration	364,764	0	14,000	0	378,764
Police Bureau	1,417,000	1,444,000	0	354,000	3,215,000
Public Works	323,887	3,144,000	0	0	3,467,887
Police and military	289,789	1,144,000	0	0	1,433,789
Total Government	0	61,000	14,000	0	75,000
Insurance and agents fees	0	9,400	145,000	0	154,400
Total Expenditures	1,744,769	12,434,400	159,000	354,000	14,592,569
Income or (expense) over (under) expenditures	2,738,600	1,514,958	290,000	90,000	4,733,558

Continued on the following page

The notes to the financial statements are an integral part of these statements.

STATEMENT FINANCIAL SUMMARY
 Andon, Inc. (In Millions)
 CONSOLIDATED STATEMENT OF REVENUES, EXPENSES,
 AND INCOME OR LOSS ACCUMULATED
 ALL COMPONENTS, FUND-TOTAL
 FOR THE FISCAL YEARS ENDED DECEMBER 31, 1997

	GENERAL	SPECIAL	NET	CAPITAL	TOTAL
	REVENUE	REVENUE	INCOME	EXPENSES	EXPENSES
	(\$MM)	(\$MM)	(\$MM)	(\$MM)	(\$MM)
STATE FINANCIAL SUMMARY TABLE					
State of Texas account	\$	\$	\$	\$	\$
Operating revenues in	81,287	148,700	15,878	1,780,528	1,986,363
Operating revenues net	(1,897,490)	(212,411)	0	22,879	(1,886,992)
Total Other Financing Account Share	(1,581,871)	128,887	15,878	1,780,528	382,592
Revenues of Government and Other Sources State					
United Superintendence and Other State	(181,430)	158,111	91,180	1,555,100	1,582,861
Total Revenues at Beginning of Year	1,881,918	2,756,417	249,058	363,427	3,250,820
Total Revenues at End of Year	\$ 1,881,918	\$ 2,756,417	\$ 249,058	\$ 363,427	\$ 3,250,820

(Amounts in Millions)

The notes to the financial statements are an integral part of this statement.

TOWNSHIP BOARD OF COMMISSIONERS
2024
FINANCIAL STATEMENT OF REVENUES, EXPENDITURES,
AND CHANGES IN FUND BALANCES - BUDGET BASED BUDGET AND ACTUAL
GENERAL AND SPECIAL FUNDING
FOR THE TWELVE MONTH PERIOD ENDING 06, 2024

	BUDGET		ACTUAL	Variance (Under/over)
	2024	2024		
REVENUES				
Taxes:				
sales	\$ 4,000,000	\$ 3,994,000	\$ 14,000	
All other	270,000	274,000	14,000	
Franchise	220,000	220,000	0	
Licenses and permits	500,000	511,000	11,000	
Intergovernmental Revenues:				
Federal funds:				
Federal grants	0	0	0	
Food Stamp Program	40,000	40,000	0	
State funds:				
State transportation funds	0	0	0	
State revenue sharing	80,000	81,000	1,000	
Development tax	200,000	200,000	0	
State grants	80,000	81,000	1,000	
Federal grant	240,000	240,000	0	
MUNICIPAL HOMEOWNERS TAX	50,000	50,000	0	
Fees, charges, and reimbursements for services	40,000	40,000	0	
Fines and forfeitures	1,000	1,000	0	
Interest	20,000	19,000	1,000	
Other revenues	800,000	800,000	0	
Total Revenues	<u>\$ 5,000,000</u>	<u>\$ 4,994,000</u>	<u>\$ 6,000</u>	
EXPENDITURES				
General Government:				
Salaries	300,000	300,000	0	
Benefits	1,000,000	1,000,000	0	
Services	50,000	50,000	0	
Finance and debt related	100,000	100,000	0	
Cost of utility	1,000,000	1,000,000	0	
Public Works	700,000	700,000	0	
Health and welfare	100,000	100,000	0	
Other Services:				
Printing	0	0	0	
Interest and agent fees	0	0	0	
Total Expenditures	<u>\$ 3,000,000</u>	<u>\$ 3,000,000</u>	<u>\$ 0</u>	
Source of Revenue Over (Under) Expenditures	<u>2,000,000</u>	<u>1,994,000</u>	<u>\$ 6,000</u>	

Continued on the following page

All items on the financial statements are an integral part of this statement.

SPECIAL REPORT (CONT.)

FOUNDED
INCORPORATED
(BALANCE)

	BUDGET	ACTUAL	(BALANCE)
REVENUE			
Funds:			
State	\$ 4,200,000	\$ 4,114,000	\$ 86,000
Lot sales	4,200,000	4,477,000	277,000
Reseller	0	0	0
License and permits	0	0	0
Dispositional revenue:			
Public funds:			
Federal grants	500,000	488,000	\$ 12,000
Food Stamp Program	0	0	0
State funds:			
State transportation funds	500,000	477,000	\$ 23,000
State revenue sharing	500,000	488,000	\$ 12,000
Revenue tax	0	0	0
State grants	60,000	60,000	0
Video sales	0	0	0
Municipal borrowing fee	0	0	0
Fees, charges, and contributions for services	1,400,000	1,434,000	\$ 34,000
Fines and Penalties	0	0	0
Interest	200,000	194,400	\$ 5,600
Other revenues	0	0	0
	<u>\$3,600,000</u>	<u>\$3,900,400</u>	<u>\$300,400</u>
EXPENDITURES			
Capital investments:			
Capitalize	0	0	0
Debtfin	0	0	0
Debtfin	0	0	0
Debtfin	0	0	0
Debtfin and Adjusted value	0	0	0
Public Safety	0	0	0
Public Works	0	0	0
Health and Welfare	0	0	0
Other Services			
Municipal	0	0	0
Interest and agmt. fees	0	0	0
	<u>\$0,000,000</u>	<u>\$0,000,000</u>	<u>\$0,000,000</u>
Balance of Revenue over (Under) Expenditures	<u>\$300,400</u>	<u>\$0,000</u>	<u>\$300,400</u>

Continued on the following page

* Available Critical Area Special Revenue Fund

UNITED STATES GOVERNMENT
DEPT. OF JUSTICE
GENERAL ACCOUNT OF RECEIPTS, DISBURSEMENTS,
AND CHANGES IN FUND BALANCE - BUDGET FUND (A-1) AND SPECIAL
GENERAL AND SPECIAL FUNDING FUNDS
FOR THE FISCAL YEAR ENDING DECEMBER 31, 1977

	QUANTITIES		REVENUE	BALANCE
	BUDGET	ACTUAL		
OPERATING RECEIPTS (GENERAL)				
Sale of Fixed Assets	0	0	\$ 0	0
Operating transfers in		0	00,000	00,000
Operating transfers out	0	0	0	0
	0	0	0	0
Total Other Financing Sources (less)	0	0	0	0
Receipts of Revenue and Other Sources (less)				
Reimb. Expenses and Other Items	0	0	0	0
Total Receipts at beginning of year	0	0	0	0
Total Receipts at end of year	0	0	0	0

Continued

THE ABOVE IS THE FINANCIAL STATEMENT AND IS SUBJECT TO THE AUDIT OF THE COMPTROLLER GENERAL OF THE UNITED STATES.

ASSETS, LIABILITIES AND FUND BALANCES -

Continued
Reclassified

	2007	2006	2005
OPERATING FUNDS - GENERAL			
Balance at start of year	0	0	0
Operating transfers in	100,000	100,000	0
Operating transfers out	(100,000)	(100,000)	(100,000)
Total Operating Funds - General	0	0	0
Balance of Investment and Other Funds -			
Investment and Other Funds	10,000	100,000	100,000
Fund Balances at beginning of year	0	100,000	100,000
Fund Balances at end of year	0	100,000	100,000

(Continued)

* Includes principal more reported revenue fund

Supplemental Financial Statements
Wells, Massachusetts
STATEMENT OF INCOME, EXPENSES, AND CHANGES IN NET ASSETS (DEFICIT) -
NOT-FOR-PROFIT ORGANIZATION
FINANCIAL YEAR TERM
For the Twelve Month Period Ending on 12/31/17

OPERATING LOSS

	BOOK	ACTUAL	Potential
			Recoverables
			DIFFERENCE
OPERATING REVENUES			
Charges for services	\$ 302,000	\$ 301,700	300
Total Operating Revenues	302,000	301,700	300
OPERATING EXPENSES			
Program services	70,000	70,000	0,000
Materials and supplies	0,000	0,000	000
Professional services	20,000	19,170	830
Legal and accounting	0,000	0,000	0,000
Other expenses	0,000	0,000	0,000
Depreciation	0,000	0,000	0,000
Total Operating Expenses	90,000	89,170	830
Operating loss	0000	10,000	0,000
NON-OPERATING REVENUES (EXPENSES)			
Interest income	000	1,000	000
Unrelated business	100,000	100,000	0,000
Total Non-Operating Revenues (Expenses)	100,000	101,000	0,000
Net Income (Loss)	100,000	101,000	00,000
NET ASSETS (LIABILITIES) REPORTED BY			
ORGANIZATION THAT VALUES CONTRIBUTED CAPITAL			
Beginning Balance	100,000	0,000	00,000
Net Income (Loss) Reported	100,000	0,000	00,000
Ending Balance (Deficit)	200,000	0,000	00,000

The notes to the financial statements are an integral part of this statement.

Washington Public Power
Utility, Inc.
STATEMENT OF REVENUES, EXPENSES, AND CHANGES IN NET INVESTED CAPITAL
RANGE FROM 1981 TO 1983
CONSOLIDATED FIVE YEARS
For the Twelve Months Ended December 31, 1983

	1983-1983 FIVE YEAR		
	1983	1982	1981
OPERATING REVENUES			
Charges for services	\$ 406,500	\$ 394,000	\$ 47,100
Other revenues	20	5	100
Total Operating Revenues	406,520	394,005	47,200
OPERATING EXPENSES			
Personnel expenses	100,000	94,000	104,000
Materials and supplies	60,000	50,000	50,000
Professional services	2,000	300	1,000
Repairs and maintenance	12,000	11,000	11,000
Other expenses	14,000	11,000	14,000
Depreciation	60,000	59,000	62,000
Total Operating Expenses	248,000	225,300	242,000
Operating Gain, Less	158,520	168,705	5,200
NON-OPERATING REVENUES, EXPENSES			
Interest Income	20,000	10,000	0,000
Net Income (Loss)	4,000	10,000	5,200
Noncurrent Assets			
Beginning of Year	100,000	100,000	0
Amounts Available at End of Year	\$ 104,000	\$ 110,000	\$ 5,200

The notes to the financial statements are an integral part of this statement.

TANGIPAHOLA PARISH COUNCIL
Archie, Louisiana
COMBINED STATEMENT OF CASH FLOWS
PROPRIETARY FUND TYPES
For the Year Ended December 31, 1997

	Enterprise Fund	Internal Service Fund
Cash Flows From Operating Activities:		
Operating Income (Loss)	\$ (3,735)	\$ 58,611
Adjustments to reconcile net operating income to:		
Depreciation	79,234	19,900
Change in Accounts Receivable	(5,184)	-
Change in Due from Other Funds	-	(7,543)
Change in Accounts Payable	819	433
Change in Accrued Expense	382	8,486
Change in Due to Others	(28,607)	-
Net cash provided by operating activities	<u>42,888</u>	<u>70,987</u>
Cash Flows From Noncapital Financing Activities:		
Principal repayments	(17,178)	-
Interest Paid	(45,048)	-
Net Cash (Used For) Noncapital Financing Activities	<u>(62,226)</u>	<u>-</u>
Cash Flows From Capital and Related Financing Activities:		
Payments for capital acquisitions	(12,783)	(16,980)
Proceeds from borrowings	15,214	-
Net Cash (used for) capital and related financing activities	<u>2,431</u>	<u>(16,980)</u>
Net Cash Increase (Decrease) for the Year	(17,756)	54,687
Cash at Beginning of Year	41,223	201,688
Cash at End of Year	\$ 23,467	\$ 256,375

The notes to the financial statements are an integral part of this statement.

TANGIPAHOA PARISH COUNCIL
Amite, Louisiana
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As of and for the Year Ended December 31, 1997

INTRODUCTION

The Tangipahoa Parish Council is the governing authority for the Parish of Tangipahoa, Louisiana. The Parish of Tangipahoa operates under a home rule charter and is governed by the "council-president" form of government. An elected council of ten members representing the various districts within the parish constitute the legislative branch of the government and an elected president is the chief executive officer and head of the executive branch. The council and president serve four-year terms that expire in January 2000.

Louisiana Revised Statute 33:0236 gives the Tangipahoa Parish Council various powers in regulating and directing the affairs of the parish and its inhabitants. The more notable of these is the power to make regulations for its own government; to regulate the construction and maintenance of roads, bridges, and drainage systems; to regulate the sale of alcoholic beverages; and to provide for the health and welfare of the poor, disadvantaged, and unemployed in the parish. Funding to accomplish these tasks is provided by all valorem and sales taxes, fees and alcoholic beverage permits, state revenue sharing, and various other state and federal grants.

Tangipahoa Parish occupies approximately 818 square miles with a population of approximately 94,000. The parish council maintains approximately 1100 miles of roads, 350 miles of which are paved and 350 of which are gravel. Parish council offices are located in the parish courthouse in Amite, Louisiana, with road maintenance facilities located at 2 locations within the parish.

1. SUMMARY OF SIGNIFICANT ACCOUNTING POLICIES

A. BASIS OF PRESENTATION

The accompanying financial statements of the Tangipahoa Parish Council have been prepared in conformity with generally accepted accounting principles (GAAP) as applied to governmental units. The Governmental Accounting Standards Board (GASB) is the accepted standard setting body for establishing governmental accounting and financial reporting principles.

B. REPORTING ENTITY

As the governing authority of the parish, for reporting purposes, the Tangipahoa Parish Council is the financial reporting entity for Tangipahoa Parish. The financial reporting entity consists of (a) the primary government (Tangipahoa Parish Council), (b) organizations for which the primary government is financially accountable, and (c) other organizations for which nature and significance of their relationship with the primary government are such that exclusion would cause the reporting entity's financial statements to be misleading or incomplete.

GASB Statement No. 14 established criteria for determining which component units should be considered part of the Tangipahoa Parish Council for financial reporting purposes. The basic criterion for including a potential component unit within the reporting entity is financial accountability. The GASB has set forth criteria to be considered in determining financial accountability. This criteria includes:

1. Appointing a voting majority of an organization's governing body, and

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- a. The ability of the Tangipahoa Parish Council to impose its will on that organization and/or
 - b. The potential for the organization to provide specific financial benefits to or impose specific financial burdens on for Tangipahoa Parish Council.
2. Organizations for which the Tangipahoa Parish Council does not appoint a voting majority but are totally dependent on the Tangipahoa Parish Council.
 3. Organizations for which the reporting entity financial statements would be misleading if data of the organization is not included because of the nature or significance of the relationship.

Based on the previous criteria, the Tangipahoa Parish Council has determined that the following component units are part of the reporting entity:

<u>Component Unit</u>	<u>Fiscal Year Used</u>	<u>Criteria Used</u>
Communications District Number 1	12/31	1
Gravity Drainage District Number 1	12/31	1
Gravity Drainage District Number 4	12/31	1
Gravity Drainage District Number 5	12/31	1
Construction Board of Adjustments and Appeals	12/31	1
Fire Protection District Number 1	12/31	1
Gas Utility District Number 1	12/31	1
Hospital Service District Number 1	06/79	1
Hospital Service District Number 2	12/31	1
Industrial Development District Number 1	12/31	1
Industrial Development District Number 2	12/31	1
Harmoned Area Recreation District Number 1	12/31	1
Ponchatoula Area Recreation District Number 1	12/31	1
Recreation District Number 5	12/31	1
Recreation District Number 6	12/31	1
Recreation District Number 39A	12/31	1
Tangipahoa Parish Industrial Development Board	12/31	1
Tangipahoa Parish Library	12/31	1
Tangipahoa Parish Planning Commission	12/31	1
Tangipahoa Parish Tourist Commission	12/31	1
Water District Number B	12/31	1
Hasser-Lounger Water District	12/31	1
Tangipahoa Water District	12/31	1

The Tangipahoa Parish Council has chosen to issue financial statements of the primary government (Tangipahoa Parish Council) only; therefore, none of the previously listed component units are included in the accompanying financial statements.

These primary government (Tangipahoa Parish Council) financial statements include all funds, account groups, and organizations for which the Tangipahoa Parish Council maintains the accounting records. The organizations for which the Tangipahoa Parish Council maintains the accounting records are considered part of the primary government (Tangipahoa Parish Council) and include Fire Protection District No. 3, Recreation Districts No. 1 and 2, Twenty-First Judicial Criminal Court Fund, and Sewerage District No. 1.

GASB Statement No. 34 provides for the issuance of primary government financial statements that are separate from those of the reporting entity. However, the primary government's (Tangipahoa Parish Council) financial statements are not a substitute for the reporting entity's financial statements. The accompanying primary government financial statements have been prepared in conformity with generally accepted accounting principles as applied to governmental units. These financial statements are not intended to and do not report on the reporting entity but rather are intended to reflect only the financial statements of the primary government (Tangipahoa Parish Council).

Considered in the determination of component units of the reporting entity were the Tangipahoa Parish School Board, Tax Assessor, Clerk of Court, and Sheriff; the 21st Judicial District and the District Attorney's Office for the 21st Judicial District, and the various municipalities in the parish. It was determined that these governmental entities are not component units of the Tangipahoa Parish Council reporting entity because they have separately elected governing bodies, are legally separate, and are financially independent of the Tangipahoa Parish Council.

C. FUND ACCOUNTING

The Tangipahoa Parish Council uses funds and account groups to report on its financial position and the results of its operations. Fund accounting is designed to demonstrate legal compliance and to aid financial management by segregating transactions relating to certain government functions or activities.

A fund is a separate accounting entity with a self-balancing set of accounts. On the other hand, an account group is a financial reporting device designed to provide accountability for certain assets and liabilities that are not recorded in the funds because they do not directly affect net expendable available financial resources.

Funds of the Tangipahoa Parish Council are classified into three categories: governmental, proprietary, and fiduciary. In turn, each category is divided into separate fund types. The fund classifications and a description of each existing fund type follow:

Governmental Funds

Governmental funds are used to account for all or most of the Tangipahoa Parish Council's general activities, including the collection and disbursement of specific or legally restricted monies, the acquisition or construction of general fixed assets, and the servicing of general long-term debt. Governmental funds include:

1. **General Fund**—the general operating fund of the Tangipahoa Parish Council and accounts for all financial resources, except those required to be accounted for in other funds.

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2. **Special revenue funds—**account for the proceeds of specific revenue sources that are legally restricted to expenditures for specified purposes.
3. **Debt service funds—**account for transactions relating to resources obtained and used for the payment of principal and interest on those long-term obligations recorded in the general long-term obligations account group.
4. **Capital projects funds—**account for financial resources received and used for the acquisition, construction, or improvement of capital facilities not reported in the other governmental funds.

Proprietary Funds

Proprietary funds are used to account for activities similar to those found in the private sector, where the determination of net income is necessary or useful to sound financial administration. Proprietary funds differ from governmental funds in that their focus is on income measurement, which, together with the maintenance of equity, is an important financial indicator. Proprietary funds include:

1. **Enterprise funds—**account for operations (a) where the intent of the governing body is that the costs (expenses, including depreciation) of providing goods or services to the general public on a continuing basis be financed or recovered primarily through user charges, or (b) where the governing body has decided that periodic determination of revenues earned, expenses incurred, and/or net income is appropriate for capital maintenance, public policy, management control, accountability, or other purposes.

The enterprise fund is the Sewerage District No. 1 Fund, established by the parish governing authority under provisions of Louisiana Revised Statute 33:861. The district is governed by a five-member board of commissioners, which is appointed by the parish council. Financing is provided by user fees.

2. **Internal service funds—**account for the financing of goods or services provided by one department to other departments or governments on a cost-reimbursement basis.

The internal service fund is the Administrative Fund, established by the council to render administrative and accounting services to various funds. It receives a fee from each fund based on a combination of revenues received and services rendered for that fund.

Fiduciary Funds

Fiduciary funds are used to account for assets held on behalf of outside parties, including other governments, or on behalf of other funds within the Tangipahola Parish Council. Fiduciary funds include an agency fund which accounts for assets that the Tangipahola Parish Council holds on behalf of others as their agent. Agency funds are custodial in nature (assets equal liabilities) and do not involve measurement of results of operations.

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B. BASIS OF ACCOUNTING

The accounting and financial reporting treatment applied to a fund is determined by its measurement focus. All governmental funds are accounted for using a current financial resources measurement focus. With this measurement focus, only current assets and current liabilities are generally included on the balance sheet. Operating statements of these funds present increases and decreases in net current assets. The modified accrual basis of accounting is used by all governmental funds and agency funds. The governmental funds use the following practices in recording revenues and expenditures:

Revenues

Revenues are recognized in the accounting period in which they become both available and measurable. Licenses and permits, charges for services, fines and forfeitures, and miscellaneous revenues are recorded as revenues when received in cash. General property taxes, self-assessed taxes, and investment earnings are recorded when earned (when they are measurable and available).

Expenditures

Expenditures are recognized in the accounting period in which the fund liability is incurred, if measurable, except expenditures for debt service, prepaid expenses, and other long-term obligations which are recognized when paid.

Other Financing Sources (Uses)

Transfers between funds that are not expected to be repaid (and any other financing source/use) are accounted for as other financing sources (uses).

All proprietary funds are accounted for on a flow of economic resources measurement focus and a determination of net income and capital maintenance. With this measurement focus, all assets and all liabilities associated with the operation of these funds are included on the balance sheet. The proprietary funds use the accrual basis of accounting. Revenues are recognized when earned, and expenses are recognized as the time liabilities are incurred.

C. BUDGETS

The council uses the following budget practices:

1. Preliminary budgets for the ensuing year are prepared by the director of Finance during October of each year. During November, the council reviews the proposed budgets and makes changes as it deems appropriate. The availability of the proposed budgets are then advertised in the official journal. Prior to meeting in December, the council holds a public hearing on the proposed budgets in order to receive comments from residents. Changes are made to the proposed budgets based on the public hearings and the desires of the council as a whole. The budgets are then adopted during the council's meeting and notice is published in the official journal.

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2. Unexpended appropriations lapse at year-end and must be appropriated again in the next year's budget to be expended.
3. The council adopted modified accrual basis budgets for the General Fund and all special revenue funds, except for the Criminal Court Fund for which there was no budget adopted. The casual) adopted accrual basis budgets for the proprietary funds. Budgetary control is at the functional level. Within functions, the parish president has the authority to make amendments as necessary.
4. During the year, the council receives quarterly budget comparison statements that are used to control the operations of the parish. The director of finance presents necessary budget amendments to the council during the year when, in his judgement, actual operations differ materially from those anticipated in the original budget. During a regular meeting, the council reviews the proposed amendments, makes changes as it feels necessary, and formally adopts the amendments. The adoption of amendments is included in council minutes published in the official journal. The budget for 1997 was amended several times; the final amended budget of November 10, 1997, is reflected in the accompanying budget comparisons.
5. The following reconciles the revenues, expenditures, and other financing sources (uses) for the special revenue funds as shown on Statement B with the amount shown on Statement C:

	Revenue	Expenditures	Other Financing Sources (Uses)
Statement B	\$ 11,245,251	\$ 12,818,099	\$ 128,849
Criminal Court Fund	(483,085)	(489,258)	37,914
Statement C	<u>\$ 10,762,166</u>	<u>\$ 12,328,841</u>	<u>\$ 166,763</u>

F. ENCUMBRANCES

The Tangipahoa Parish Council does not use encumbrance accounting.

G. CASH, CASH EQUIVALENTS, AND INVESTMENTS

Cash includes amounts in interest-bearing demand deposits. Cash equivalents include amounts invested in the Louisiana Asset Management Pool. Under state law, the Tangipahoa Parish Council may deposit funds in demand deposits, interest-bearing demand deposits, money market accounts, or time deposits with state banks organized under Louisiana law and national banks having their principal offices in Louisiana.

H. INVESTMENTS

Investments are limited by R.S. 33:2915 and the Tangipahoa Parish Council's investment policy. If the original maturities of investments exceed 90 days, they are classified as investments; however, if the original maturities are 90 days or less, they are classified as cash equivalents.

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During the year ended December 31, 1997, the Tangipahoa Parish Council had funds invested with the Louisiana Asset Management Pool (LAMF). LAMF is a cash management pool initiated by the Louisiana State Treasurer's Office. Under state law, the Tangipahoa Parish Council may invest in United States bonds, treasury notes, or certificates. These are classed first as investments if their original maturities exceed 90 days; however, if the original maturities are 90 days or less, they are classified as cash equivalents.

Investments in the defined compensation agency fund are reported at market value.

I. SHORT-TERM INTERFUND RECEIVABLES/PAYABLES

During the course of operations, numerous transactions occur between individual funds for goods provided or services rendered. These receivables and payables are classified as due from other funds or due to other funds on the balance sheet. Short-term interfund loans are classified as interfund receivables/payables.

J. RESTRICTED ASSETS

Restricted cash in Sewerage District No. 1 at December 31, 1997, consist of cash reserved for contingencies of \$25,028.

K. FIXED ASSETS

Fixed assets of governmental funds are recorded as expenditures at the time purchased or constructed, and the related assets are capitalized (reported) in the general fixed assets account group. Public domains or infrastructures are not capitalized. The cost of constructing and capping landfill cells and constructing a sludge facility at the landfill are not capitalized. No depreciation has been provided on general fixed assets. All fixed assets are valued at historical cost or estimated cost. If historical cost is not available, except for donated assets which are stated at their market value on the date donated.

Fixed assets used in the proprietary fund operations are included on the balance sheet of the funds net of accumulated depreciation. Inherent cost incurred during construction are capitalized. Depreciation of all exhaustible fixed assets used by proprietary fund operations is charged as an expense against operations. Depreciation has been provided over the estimated useful lives of the fixed assets principally using the straight-line method and is computed using the following useful lives:

Internal Service Fund:	
Office Equipment	3 - 7 Years
Enterprise Fund:	
Sewer Treatment Plant and Lift Stations	20 - 40 Years
Sewer System Mains and Lines	20 - 40 Years

Depreciation of newer utility assets acquired by donation is treated as a reduction of contributed capital.

L. COMPENSATED ABSENCES

The Tangipahoa Parish Council has the following policy relating to vacation and sick leave:

Parish Council employees are entitled to certain compensated absences based on their length of employment and earnings worked. Vested compensated absences are recorded as expenditures when the liability is incurred. Sick leave has not been accrued as the employee's right to sick leave does not vest.

The cost of current leave privileges, computed in accordance with GASB Codification Section C90, is recognized as a current-year expenditure in the governmental funds when leave is actually taken. The cost of leave privileges not expiring current resources, if any, is recorded in the general long-term obligations account group. Leave privileges associated with employees of the proprietary funds are recorded as a fund liability and salary expense.

M. LONG-TERM OBLIGATIONS

Long-term obligations expected to be financed from governmental funds are reported in the general long-term obligations account group. Expenditures for principal and interest payments for long-term obligations are recognized in the governmental funds when due. Long-term obligations expected to be financed from proprietary fund operations are accounted for in those funds.

The Tangipahoa Parish Council recognizes landfill closure and postclosure cost in accordance with GASB-18. The measurement and recognition for landfill cost are reported using governmental fund cost account group accounting and reporting.

N. FUND EQUITY**Contributed Capital**

Contributed capital is recorded in proprietary funds that have received capital grants or contributions from developers, customers, or other funds when such resources are restricted for the acquisition or construction of capital assets. Contributed capital is amortized based on the depreciation recognized on that portion of the assets acquired or constructed from such resources. This depreciation is closed to the contributed capital account and is reflected as an adjustment to net income.

Reserves

Reserves represent those portions of fund equity not appropriate for expenditure or legally segregated for a specific future use.

Designated Fund Balances

Designated fund balances represent tentative plans for future use of financial resources.

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G. INTERFUND TRANSACTIONS

Quasi-external transactions are accounted for as revenues, expenditures, or expenses. Transactions that constitute reimbursements to a fund for expenditures/expenses initially made from it that are properly applicable to another fund are recorded as expenditures/expenses in the reimbursing fund and as reductions of expenditures/expenses in the fund that is reimbursed.

All other interfund transactions, except quasi-external transactions and reimbursements, are reported as transfers. Nonrecurring or nonrecurring permanent transfers of equity are reported as residual equity transfers. All other interfund transfers are reported as operating transfers.

H. AD VALOREM TAXES

Ad valorem taxes and related state revenue sharing are recorded in the year the taxes are assessed. Ad valorem taxes are assessed on a calendar year basis, become due on November 15 of each year, and become delinquent after December 31. The taxes are generally collected in December of the current year and January and February of the ensuing year.

I. SALES TAXES

On October 3, 1992, the voters of Tangipahoa Parish approved a measure of a one per cent parishwide general sales and use tax to be levied for the Tangipahoa Parish Council. The proceeds of the tax are dedicated on the basis of 75 per cent for roads and bridge maintenance and the remaining 25 per cent for general governmental purposes. The tax as renewed is effective through December 31, 2001.

J. TOTAL COLUMNS ON COMBINED STATEMENTS

Total columns on the combined statements are captioned Memorandums Only to indicate that they are presented only to facilitate financial analysis. Data in these columns do not present financial position, results of operations, or changes in financial position in conformity with generally accepted accounting principles. Neither is such data comparable to a consolidated one. Interfund eliminations have not been made in the aggregation of this data.

2. FUND DEFICITS

The following individual fund has a deficit in unreserved retained earnings at December 31, 1997:

	<u>Deficit Amount</u>
Special Revenue Fund:	
Animal Shelter	\$ (20,400)
Enterprise Fund:	
Sewerage District Number 1	\$ (18,550)

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3. EXPENDITURES/EXPENSES - ACTUAL, AND BUDGET

The following individual funds have actual expenditures/excess over budgeted expenditures/excess for the year ended December 31, 1997:

	<u>Budget</u>	<u>Actual</u>	<u>Unfavorable Variance</u>
Special Revenue Fund:			
Road and Bridge	\$ 4,042,439	\$ 4,564,704	\$ (522,264)
Road Lighting District Number 2	9,479	9,911	(432)
Road Lighting District Number 3	3,220	3,774	(554)
Section B Housing	368,023	399,269	(31,246)
Section B Voucher	123,080	125,360	(2,280)
Road Fire Protection District Number 2	1,155,964	1,485,554	(329,590)
Animal Shelter	208,888	230,248	(21,360)
Enterprise Fund:			
Street District Number 1	304,196	370,118	(65,922)
Total (Miscellaneous Only)	\$ 6,214,185	\$ 7,148,281	\$ (934,096)

4. LEVIED TAXES

The following is a summary of authorized and levied ad valorem taxes for the year:

	<u>Authorized Millage</u>	<u>Levied Millage</u>	<u>Expiration Year</u>
Parishwide Taxes:			
General Fund	3.00	4.50	Continuous
Special Revenue Fund:			
Health Unit Maintenance	4.00	4.00	1996
District Taxes:			
Special Revenue Fund:			
Road Lighting District Number 1	2.00	1.98	2004
Road Lighting District Number 2	15.00	16.62	1996
Road Lighting District Number 3	15.00	14.29	2000
Road Lighting District Number 4	15.00	15.29	1997
Garbage District Number 1	10.00	9.16	2002
Fire Protection District Number 2	20.00	19.14	2000
Debt Service Fund:			
Road District Number 101	Variable	7.29	2015
Sub-Road District Number 1 of 101	Variable	7.38	2015
General Service Sub-District Number 4A	Variable	16.40	2000
General Service Sub-District Number 5	Variable	17.48	2000
General Service Sub-District Number 8	Variable	10.58	2000
Recreation District Number 1	Variable	1.36	1997
Recreation District Number 2	Variable	1.80	1998

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The differences between authorized and levied millages are the result of the reassessment of taxable property within the parish required by Article 7, Section 23 of the Louisiana Constitution of 1974.

8. CASH AND CASH EQUIVALENTS

At December 31, 1997, the Tangipahula Parish Council has cash and cash equivalents (book balances) totaling \$3,290,402 as follows:

Interest-Bearing Demand Deposits	\$	111,589
Investment in Louisiana Asset Management Pool		5,138,813
Total	\$	<u>3,290,402</u>

The deposits are stated at cost, which approximates market. Under state law, these deposits (or the resulting bank balances) must be secured by federal deposit insurance or the pledge of securities owned by the fiscal agent bank. The market value of the pledged securities plus the federal deposit insurance must at all times equal the amount on deposit with the fiscal agent. These securities are held in the name of the pledging fiscal agent bank in a holding or custodial bank that is mutually acceptable to both parties.

At December 31, 1997, the Tangipahula Parish Council has \$362,549 in deposits (adjusted bank balances). These deposits are secured from risk by \$100,000 federal deposit insurance and \$262,549 of pledged securities held by the custodial bank in the name of the fiscal agent bank (HABS Category 3).

Even though the pledged securities are considered uncollateralized (Category 3) under the provision of GASB Statement No. 3, R.S. 39:1229 imposes a statutory requirement on the custodial bank to advertise and sell the pledged securities within 10 days of being notified by the Tangipahula Parish Council that the fiscal agent has failed to pay deposited funds upon demand.

The investment in the Louisiana Asset Management Pool (LAMP) is stated at cost, which approximates market. The LAMP is a cooperative endeavor of local governmental entities created at the initiative of the Louisiana State Treasurer's Office for those entities to pool funds for investment.

The LAMP is designed to comply with the restrictions on investments by municipalities, parishes, and other types of political subdivisions imposed under La. R.S. 39:7933. The investment advisor is restricted to maintaining a dollar-weighted average portfolio maturity of not more than 90 days. LAMP is required to invest only in U.S. Government backed securities.

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6. RECEIVABLES

The following is a summary of receivables at December 31, 1997:

	General Fund	Special Revenue Fund	Debt Service Fund	Proprietary Fund
Taxes:				
Ad Valorem	\$ 359,083	\$ 2,348,184	\$ 434,653	\$ -
Sales and Use	174,305	224,114	-	-
State Revenue Sharing	60,386	388,888	-	-
Other	64,815	-	-	-
Intergovernmental Grants:				
Federal	-	-	-	-
State	211,187	75,404	-	-
Accounts	-	213,243	-	44,241
Other	97,625	64,519	22,820	-
Total	<u>\$ 989,891</u>	<u>\$ 3,694,351</u>	<u>\$ 457,473</u>	<u>\$ 44,241</u>

All receivables are reported at their gross value and, where appropriate, are reduced by the estimated portion that is expected to be uncollectible.

7. FIXED ASSETS

The changes in general fixed assets follow:

	Balance 01/01/97	Additions	Deletions	Balance 12/31/97
Council:				
Land	\$ 1,787,028	\$ -	\$ -	\$ 1,787,028
Buildings	12,323,108	282,386	(2,868)	12,612,626
Cooling Tower	314,983	-	-	314,983
Machinery & Equipment	4,850,026	638,154	(710,987)	4,769,193
Office Furniture	221,023	55,301	(79,181)	197,143
Subtotal	<u>28,496,138</u>	<u>973,841</u>	<u>(791,056)</u>	<u>28,680,923</u>
Criminal Court:				
Furniture & Equipment	66,368	23,520	-	89,888
Subtotal	<u>66,368</u>	<u>23,520</u>	<u>-</u>	<u>89,888</u>
Rural Fire District Number 2:				
Equipment	2,441,437	823,462	(158,000)	3,106,899
Subtotal	<u>2,441,437</u>	<u>823,462</u>	<u>(158,000)</u>	<u>3,106,899</u>
Capital Projects				
Land	16,985	-	(16,985)	0
Buildings	463,334	1,823,508	(292,386)	1,884,448
	<u>480,319</u>	<u>1,823,508</u>	<u>(309,371)</u>	<u>1,884,448</u>

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Sewer Improvements -

LCDBG				
Land	-	23,403	-	23,403
Subtotal	-	23,403	-	23,403
Total	<u>\$ 23,404,502</u>	<u>\$ 3,681,738</u>	<u>\$ (1,268,407)</u>	<u>\$ 25,885,823</u>

A summary of proprietary property, plant, and equipment follows:

	Enterprise Fund	Internal Service Fund
Land	\$ 54,983	\$ -
Sewerage Collection System	2,670,006	-
Furniture and Equipment	-	118,850
Total Proprietary Property, Plant, and Equipment	<u>2,725,047</u>	<u>118,850</u>
Accumulated Depreciation	(463,864)	(90,965)
Net Proprietary Property, Plant, and Equipment	<u>\$ 2,261,183</u>	<u>\$ 27,885</u>

8. PENSION PLAN

Substantially all employees of the Tangipahoa Parish Council are members of the Parochial Employees' Retirement System of Louisiana (System), a cost-sharing, multiple-employer defined benefit pension plan administered by a separate board of trustees. The System is composed of two distinct plans, Plan A and B, with separate assets and benefit provisions. All employees of the Tangipahoa Parish Council are members of Plan A.

All permanent employees working at least 28 hours per week who are paid wholly or in part from parish funds and all elected parish officials are eligible to participate in the System. Under Plan A, employees who retire at or after age 60 with at least 10 years of creditable service, at an office age 55 with at least 25 years of creditable service, or at any age with at least 30 years of creditable service are entitled to a retirement benefit, payable monthly for life, equal to 3 percent of their final-average salary for each year of creditable service. However, for those employees who were members of the supplemental plan only before January 1, 1980, the benefit is equal to one percent of final average salary plus \$24 for each year of supplemental-plan-only service earned before January 1, 1980, plus 3 percent of final-average salary for each year of service credited after the revision date. Final-average salary is the employee's average salary over the 36 consecutive or joined months that produce the highest average. Employees who terminate with at least the amount of creditable service stated above, and do not withdraw their employee contributions, may retire at the ages specified above and receive the benefit accrued to their date of termination. The System also provides death and disability benefits. Benefits are established or amended by state statute.

The System issues an annual publicly available financial report that includes financial statements and required supplementary information for the System. That report may be obtained by writing to the Parochial Employees' Retirement System, Post Office Box 14619, Baton Rouge, Louisiana 70898-4619, or by calling (504) 928-1341.

Under Plan A, members are required by state statute to contribute 9.5 percent of their annual covered salary and the Tangipahoa Parish Council is required to contribute at an actuarially determined rate. The current rate is 7.75 percent of annual covered payroll. Contributions to the System also include one-fifth of one percent

TANGIPAHOLA PARISH COUNCIL

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Notes to the Financial Statements**As of and for the Year Ended December 31, 1997**

(except Orleans and East Baton Rouge Parishes) of the taxes shown to be collectible by the tax rolls of each parish. These tax dollars are divided between Plan A and Plan B based proportionally on the salaries of the active members of each plan. The contribution requirements of plan members and the Tangipahola Parish Council are established and may be amended by state statute. As provided by Louisiana Revised Statute 11:183, the employer contributions are determined by actuarial valuation and are subject to change each year based on the results of the valuation for the prior fiscal year. The Tangipahola Parish Council's contributions to the System under Plan A for the years ending December 31, 1997, 1996, and 1995, were \$282,363, \$229,212, and \$227,088, respectively, equal to the required contributions for each year.

9. DEFERRED COMPENSATION PLAN

The Tangipahola Parish Council offers its employees two deferred compensation plans created in accordance with Internal Revenue Code 457. One plan with Public Employees Benefits Service Corporation is available to all council employees and permits them to defer a portion of their salaries until future years. No portion of this deferred compensation is paid by the council. The other plan, with State of Louisiana Deferred Compensation Plan, is available only to those employees who are not members of the Parochial Employees Retirement System of Louisiana. This plan also permits eligible council employees to defer a portion of their salaries until future years. The council pays 3.25% of the eligible employees' salaries into this plan.

The deferred compensation of both plans is not available to employees until termination, retirement, death, or unforeseeable emergency.

All amounts of compensation deferred under the plans, all property and rights purchased with these amounts, and all income attributable to these amounts, property, or rights are (until paid or made available to the employee or other beneficiary) solely the property and rights of the council (without being restricted to the provisions of benefits under the plans), subject only to the claims of the council's general creditors. Participants' rights under the plans are equal to those of general creditors of the council in an amount equal to the fair market value of the deferred account for each participant.

Of the \$3,436,433,140 in the Public Employees Benefits Service Corporation's plan at December 31, 1997, \$38,246 was applicable to the council while the remaining \$3,436,394,893, represents the assets of the other jurisdictions participating in the plan.

Of the \$287,574,053 in the State of Louisiana Deferred Compensation Plan at December 31, 1997, \$523,477 was applicable to the council while the remaining \$287,048,575 represents the assets of the other jurisdictions participating in the plan.

10. COMPENSATED ABSENCES

At December 31, 1997, employees of the Tangipahola Parish Council have accumulated and vested \$111,788 of employee leave benefits, which was computed in accordance with GASB Codification Section C80. Of this amount, \$21,876 is recorded as an obligation of the General Fund, and \$74,439 is recorded as an obligation of the Special Revenue Funds. The leave liability for employees of the Internal Service Fund, in the amount of \$15,472, is accounted for within the fund.

TANGIPOHUA PARISH COUNCIL
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11. LEASES

The council records items under capital leases as assets and obligations in the accompanying financial statements. As December 31, 1997, the council has 1 capital lease in effect for equipment. The lease has an original recorded asset amount of \$268,890. Lease obligations are retired from the Garbage District No. 1 Special Revenue Fund. The following is a summary of future minimum lease payments, and the present value of the net minimum lease payments as of December 31, 1997:

Fiscal Year 1998	\$ 31,863
Fiscal Years 1999 - 2001	-
Total Future Minimum Lease Payments	31,863
Amount Representing Interest	(538)
Present Value of Net Minimum Lease Payments	\$ 31,325

The council has no material long-term, noncancelable operating lease commitments at December 31, 1997.

The Sovereign District No. 1 of Tangipohua Parish records items under capital leases as assets and obligations in the accompanying financial statements. As December 31, 1997, two equipment items had been purchased under capital leases, at a purchase price of \$27,658 in 1986, and at a purchase price of \$12,780 in 1987.

The following is a summary of future minimum lease payments under the capital lease and the present value of the net minimum lease payments as of December 31, 1997.

Fiscal Year	Total
1998	\$ 11,853
1999	11,853
2000	11,853
2001	1,604
Total Minimum Lease Payments	\$ 34,773
Less Amount Representing Interest	(3,541)
Present Value of Net Minimum Lease Payments	\$ 31,234

12. JUDGEMENT PAYABLE

On April 12, 1985, an agreement was reached with the Tangipohua Parish Library and Fire Protection District No. 2 regarding the payment of state revenue sharing funds withheld from them by the council in the years 1986-1988.

The amount of \$875,473, without past or future interest, is to be paid as follows:

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The council will pay a minimum of \$100,000 per year to Fire Protection District No. 2 and the Tangipahon Parish Library Board of Control until the amount of \$875,473 is paid in full. If more funds are available during any of these years, the council reserves the right to pay a higher figure at its discretion. When the \$875,473 (plus interest in the event of default) is paid in full, the existing judgment against the council for this amount will be deemed fulfilled and canceled at that time.

Fire Protection District No. 2 shall be paid 62.8% of these funds. The District shall further allocate these funds to the various fire departments according to their regular contract percentage with Fire Protection District No. 2.

Tangipahon Parish Library Board of Control shall be paid 34.2% of these funds.

The annual re-payment amount of \$700,000 shall be made in four (4) equal installments payable on March 31, June 30, September 30, and December 31 of each year, beginning with March 31, 1983.

If the council defaults on any installment, legal interest from December 8, 1987, forward will be reinstated and will be due on the remaining principal owed under this agreement. Default is defined as being more than 15 days late with any one payment.

The 1997 repayment of \$700,000 was recognized as an expenditure of the General Fund which left a balance of \$475,473 at December 31, 1997, which is reported as general long-term debt.

13. PARISH JAIL AGREEMENT

Act 859 of the Regular Legislative Session of 1981 authorized the Louisiana State Bond Commission to issue \$6,750,000 of general obligations bonds and reimbursable general obligation bonds to plan, acquire, and construct a new parish jail in Tangipahon Parish. The Tangipahon Parish Council, in agreement with the Louisiana State Bond Commission, agreed to provide 50 per cent (\$3,375,000) of the bonded debt over a 20-year period at interest rates from 8.5 to 10.7 per cent.

On May 1, 1984, the Tangipahon Parish Sheriff's Office paid off three of the four general obligation bonds for a total of \$1,553,787.

The remaining bond is to be paid by the Sheriff's Office in annual installments.

14. REVENUE BONDS PAYABLE - SEWERAGE DISTRICT NUMBER 1

On January 6, 1993, Sewerage District No. 1 of the Parish of Tangipahon, State of Louisiana, entered into an agreement with USDA, Rural Development to finance the cost of constructing and acquiring improvements and additions to its existing sewerage system through the issuance of sewer revenue bonds. The sewer revenue bonds were issued on March 3, 1993, as Bond No. R-1 in the amount of \$733,000 and Bond No. R-2 in the amount of \$87,000, and were sold to the United States of America, Farmers Home Administration.

As of December 31, 1997, the Sewerage District had drawn-down \$733,000 on Bond R-1 and \$87,000 on Bond R-2, for a total of \$820,000.

The bonds bear interest at the rate of 5 5/8% per annum and are payable monthly over a forty (40) year period. The monthly payment for Bond B-1 is \$3,908 and for Bond B-2 is \$356.

The bonds are payable solely from revenues to be derived from the operation of the sewerage system and are secured by such revenues.

The following is a summary of bond transactions of the Sewerage District No. 1 of the Parish of Tangipahoa, Louisiana for the year ended December 31, 1997:

	1993 RUS	1993 RUS	Total
	\$175,000	\$67,000	
	Revenue	Revenue	
Bonds Payable, January 1, 1997	\$ 713,613	\$ 68,028	\$ 781,641
Bond Statements/Adjustments	66,687	(617)	(7,204)
Bonds Payable, December 31, 1997	\$ 780,300	\$ 67,411	\$ 847,711

The schedule above includes a correction by the lender (USDA Rural Development) in the application of payments to the two outstanding bonds for the fiscal year ended December 31, 1995.

Bonds Payable at December 31, 1997, are comprised of the following individual issues:

	Current Amount	Long-Term Amount	Total Principal
1990 Revenue Bonds: \$715,000 utility bonds sold to RUS, dated 05/03/90; due in monthly installments of \$3,908 through 02/03/30; interest at 5.625%	\$ 6,637	\$ 710,288	\$ 716,925
1993 Revenue Bonds: \$67,000 utility bonds sold to RUS, dated 02/03/93; due in monthly installments of \$356 through 02/03/33; interest at 5.625%	604	64,797	65,411
	\$ 7,241	\$ 775,085	\$ 782,326

The annual requirements to amortize all debt outstanding as of December 31, 1997, including interest payments of \$1,617,236 are as follows:

	1999 RUS	1993 RUS	Total
	\$775,000	\$67,000	
	Revenue	Revenue	
1998	\$ 46,795	\$ 4,277	\$ 51,072
1999	46,795	4,277	51,072
2000	46,795	4,277	51,072
2001	46,795	4,277	51,072
2002	46,795	4,277	51,072
2003 - 2007	233,874	21,386	255,260
2008 - 2012	233,874	21,386	255,260
2013 - 2017	233,874	21,386	255,260

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	1993 RUS \$773,680	1993 RUS \$67,680	
	Revenue	Revenue	Total
(continued)			
2018 - 2023	233,974	21,386	255,360
2023 - 2027	255,914	21,386	277,300
2028 - 2032	198,874	17,408	216,282
2033	11,685	357	12,042
	<u>\$ 1,211,247</u>	<u>\$ 148,138</u>	<u>\$ 1,359,385</u>

15. REVENUE BOND RESOLUTION COVENANTS

As of December 31, 1997, the Sewerage District No. 1 of the Parish of Tangipahola, Louisiana, has two Rural Utilities Service (RUS) Revenue Bonds. The total authorized issue of \$880,000 consists of two bonds issued on March 3, 1993, of \$773,000 and \$67,000, both issued at an annual interest rate of 5.625%. The original bond resolution specifies that the bonds shall be secured and payable in principal and interest exclusively by a pledge of the income and revenues derived or to be derived from the operation of the system. Other specific legal requirements and bond restrictions are summarized below:

- a) The issuer, the Sewerage District No. 1 of the Parish of Tangipahola, Louisiana, covenants to fix, establish, and maintain such rates and collect such fees, rents, or other charges for the services and facilities of the System, and all parts thereof, and to revise the same from time to time whenever necessary, to pay the reasonable and necessary expenses of operating and maintaining the system in each year, all revenue or sinking funds required, and all other obligations or indebtedness payable out of the revenues of the System, and which will provide revenues in each year, after paying all reasonable and necessary expenses of operating and maintaining the System, at least equal to 120% of the largest amount of principal and interest maturing on the bonds in any future fiscal year and on any paring bonds issued thereafter.

For the fiscal year ending December 31, 1997, the bond debt coverage factor indicated net revenues (before interest expense and depreciation) were 132% of the required bond principal and interest payments, as compared to a ratio of 202% for the fiscal year ending December 31, 1996. The deficit in retained earnings is disclosed in Footnote 2 (Deficit-Retained Earnings), and Exhibit 55-14.

- b) The establishment and maintenance of a "Sewer Bond and Interest Sinking Fund" (the Sinking Fund) sufficient in amount to pay promptly and fully the principal and interest on the bonds.

The actual creation of a sinking fund was not required since the district pays required bond installments directly to Rural Utilities Service, on a monthly basis.

- c) The establishment of the "Sewer Revenue Bond Reserve Fund" (the Reserve Fund) by transferring from the Sewer Revenue Fund, the operating account of the district, monthly in advance on or before the 20th of each month a sum at least equal to five per cent (5%) of the amount to be paid each month for bond principal and interest payments. The actual amount to be transferred for bonds outstanding at December 31, 1997, per the RUS Letter of Conditions, was a total of \$212.80 per month. Deposit of funds shall continue until such time as there has been accumulated in the Reserve Fund an amount of money equal

As of and for the Year Ended December 31, 1997

to the highest combined principal and interest requirements of any succeeding twelve month period. The money in the Reserve Fund is required to be retained solely for the purpose of paying the principal and interest on bonds payable, upon approval by the USDA Rural Development office, for which there would otherwise be default. Deposits to the Reserve Fund were required to commence with the month following completion and acceptance of the improvements and extensions financed with the proceeds of the bonds. The system improvements financed with the 1993 Revenue Bonds became revenue producing on April 19, 1995. The district began making the required deposits in May, 1995.

For the fiscal year ending December 31, 1997, the district made the twelve required deposits of \$212.80 per month, for a total balance of \$6,318 at December 31, 1997.

- d) The establishment and maintenance of the "Sewer Depreciation and Contingency Fund" (the Contingency Fund) to care for depreciation, extensions, additions, improvements and replacements necessary to operate properly the System, by transferring from the Sewer Revenue Fund, the operating account of the district, monthly in advance on or before the 20th of each month the sum of \$200 per month. Money in the Contingency Fund may also be used, upon approval, to pay the principal and interest on any bond for which there is not sufficient money in the Sinking Fund or the Reserve Fund. The system improvements financed with the 1993 Revenue Bonds became revenue producing on April 19, 1995, although the district began making deposits to this fund in January, 1999.

For the fiscal year ending December 31, 1997, the district made the twelve required deposits of \$200, and maintained a balance of \$2,308 at fiscal year end.

- e) The district, in the bond resolution dated January 6, 1993, also obligated itself to abide by the following covenants:

1. The district will shut off service if the delinquent charge, with interest and penalties accrued thereon, is not paid within thirty days from the date on which such charges become delinquent.
2. A penalty of 10% will be charged on all delinquent accounts, and interest of not less than 5% per annum will be charged on delinquent accounts after 10 days from the date of delinquency.
3. The district will charge a residential rate of \$16.50 per month, and a commercial rate of \$30.00 per month.
4. The district agrees to maintain the System in first class repair and working order and condition.
5. The district will carry full insurance coverage on the System in the manner required by the Government, with a company licensed to do business under the laws of Louisiana.
6. The district will maintain separate and correct records and accounts, and will have the books audited no later than three months after the end of the fiscal year.
7. The district will not sell, lease or in any manner dispose of the System or any substantial part thereof, provided the district may dispose of property that in its judgment is worn-out, unserviceable, unsuitable, or unnecessary in the operation of the System.
8. The district will not, except as provided by this bond resolution, voluntarily create or cause to be created any debt, lien, pledge, mortgage, assignment, or any other charges having priority or parity with the liens of the Bonds upon the income and revenues of the System pledged as security therefor.
9. That, to the extent permitted by law, the district will not grant a franchise to any utility for operation within the boundaries of the district.

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Notes to the Financial Statements

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10. In operation of the System, the district will require all officers and employees in a position of authority or in possession of money derived from operations of the System to be covered by a blanket fidelity bond or faithful performance bond.
11. That the district will take all action necessary to require connection to its sewer system to the extent permitted by law.

In relation to items (7) and (8) above, concerning the disconnect of accounts, and the charges to delinquent accounts, the Tangipahoa Parish Council approved an ordinance on April 8, 1997, requiring water companies in the rural and unincorporated portions of Tangipahoa Parish to enter into contracts with Sewerage District No. 1 of the Parish of Tangipahoa, Louisiana to collect sewerage billings for the sewerage district. The ordinance states that the water company shall provide that any person failing to timely pay the entire billing of sewerage charges within the prescribed time period for utility payment of said water company, then in that event the customer's water service shall be disconnected until all past due sewerage charges and reconnect charges for sewerage billings are paid in full. The said water company shall also be authorized to collect a penalty for reconnect charges associated with its disconnection of the said customer from water service due to the customer's failure to pay sewerage charges.

The current rate schedule (Item 5), the schedule of insurance coverages (Item # 3) and fidelity bond coverages (Item 11) are disclosed in the "Supplemental Information" schedules included as a part of this audit report. Non-compliance was not noted in the review of the remaining bond covenants.

16. CHANGES IN GENERAL LONG-TERM OBLIGATIONS

The following is a summary of the long-term obligation transactions for the year ended December 31, 1997:

	Long-Term Obligations Payable 01/01/97	Additions	Deductions	Long-Term Obligations Payable 12/31/97
General Obligation Bonds	\$ 1,542,799	\$ -	\$ (259,495)	\$ 1,283,304
Capital Loans	128,875	-	(96,350)	32,525
Judgments Payable	575,473	-	(100,000)	475,473
Estimated Liability for Landfill Closure/Postclosure Care Cost	4,303,710	125,401	-	4,429,111
	<u>\$ 6,549,857</u>	<u>\$ 125,401</u>	<u>\$ (455,845)</u>	<u>\$ 6,219,413</u>

General obligation bonds are comprised of the following individual issues:

\$60,000 - issue of 1982 to construct a new parish jail facility, due in annual installments of \$8,786 through December 1, 2002, with interest of 10.7 percent. Debt retirement payments are made by the Tangipahoa Parish Sheriff's Office.	\$ 28,266
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Notes to the Financial Statements

As of and for the Year Ended December 31, 1997

\$350,000 issue of 1996 to open, construct, and improve public roads, highways, and bridges within District No. 101, due in annual installments of \$10,000 to \$30,000 through March 1, 2016, with interest at 5.1 to 10.0 percent. Debt retirement payments are made from the Road District No. 101 Debt Service Fund.	350,000
\$350,000 issue of 1996 to open, construct, and improve public roads, highways, and bridges within Sub-Road District No. 1 of District No. 101, due in annual installments of \$10,000 to \$30,000 through March 1, 2016, with interest at 5.1 to 10.0 percent. Debt retirement payments are made from the Sub-Road District No. 1 of Road District No. 101 Debt Service Fund.	350,000
\$200,000 issue of 1984 to construct and improve public roads, highways, and bridges within Sub-District No. 4A, due in annual installments of \$5,000 to \$20,000 through June 1, 2004, with interest ranging from 9.7 to 11.0 per cent. Debt retirement payments are made from the General Service Sub-District No. 4A Debt Service Fund.	65,000
\$900,000 issue of 1984 to construct, maintain, and improve public roads, highways, and bridges within Sub-District No. 5, due in annual installments of \$5,000 to \$10,000 through June 1, 2004, with interest ranging from 9.7 to 11.0 per cent. Debt retirement payments are made from the General Service Sub-District No. 5 Debt Service Fund.	225,000
\$990,000 issue of 1984 to construct, maintain, and improve public roads, highways, and bridges within Sub-District No. 8, due in annual installments of \$5,000 to \$10,000 through June 1, 2004, with interest ranging from 9.7 to 11.0 per cent. Debt retirement payments are made from the General Service Sub-District No. 8 Debt Service Fund.	225,000
\$585,000 issue of 1978 to acquire land, buildings, and equipment within Recreation District No. 1, due in annual installments of \$15,000 to \$20,000 through June 15, 1998, with interest ranging from 5.0 to 6.75 per cent. Debt retirement payments are made from the Recreation District No. 1 Debt Service Fund.	10,000
\$270,000 issue of 1988 to acquire land, buildings, and equipment within Recreation District No. 2, due in annual installments of \$15,000 to \$20,000 through January 15, 1999, with interest ranging from 5.4 to 6.0 per cent. Debt retirement payments are made from the Recreation District No. 2 Debt Service Fund.	10,000
	1,504,200
Total General Obligation Bonds	\$ 1,504,200

At December 31, 1997, the council has accumulated \$596,146 in debt service funds for future debt requirement. This equals the debt service reserved fund balances of \$596,146. The annual requirements to amortize all obligations outstanding at December 31, 1997, including interest of \$581,942 for bonded debt and \$538 for capital leases, are as follows:

	General Obligation Bonds	Capital Leases	Judgments Payable	Total
1998	\$ 364,286	\$ 31,283	\$ 180,000	\$ 495,569
1999	344,700	-	180,000	464,700

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2000	90,933	-	100,000	100,933
2001	87,394	-	100,000	187,394
2002	87,838	-	75,475	163,313
2003 - 2007	338,694	-	-	338,694
2008 - 2012	315,503	-	-	315,503
2013 - 2016	253,050	-	-	253,050
	<u>\$ 1,896,708</u>	<u>\$ 31,863</u>	<u>\$ 475,475</u>	<u>\$ 2,399,744</u>

General obligation bonds of \$1,184,266 are payable from an annual ad valorem tax levy. In accordance with Louisiana Revised Statute 36:562, the council is legally restricted from incurring long-term bonded debt in excess of 10 per cent of the assessed value of taxable property in the parish. As December 31, 1997, the statutory limit is \$17,430,858.

17. LANDFILL CLOSURE AND POST-CLOSURE COSTS

State and federal laws and regulations require the Tangipahou Parish Council to place a final cover on its landfill site when it stops accepting waste and to perform certain maintenance and monitoring functions at the site for 30 years after closure. In addition to operating expenses relating to current activities of the landfill, an expense provision and related liability are being recognized based on the future closure and postclosure care costs that will be incurred now or after the date the landfill no longer accepts waste. The recognition of these landfill closure and postclosure care costs is based on the amount of the landfill used during the year. The estimated liability for landfill closure and postclosure care costs has a balance of \$4,429,131 as of December 31, 1997, which is based on 75 percent usage (filled) of the landfill. The percentage usage reflects a change in the engineering estimate of percent usage, based on permitting four cells, previously closed, to accept additional waste, and the total estimated liability for landfill closure and postclosure costs reflects a change in the estimate of remaining closure costs, and an estimate adjusting the costs of postclosure required by the Louisiana Department of Environmental Quality (LDEQ) regulations for postclosure care of solid waste facilities. It is estimated that an additional \$1,476,374 will be recognized as closure and postclosure care expense between the date of the balance sheet and the date the landfill is expected to be filled to capacity (2000). The estimated total current cost of the landfill closure and postclosure care \$4,429,131 is based on the amount that would be paid if all equipment, facilities, and services required to close, monitor, and maintain the landfill were acquired as of December 31, 1997. However, the actual cost of closure and postclosure care may be higher due to inflation, changes in technology, or changes in landfill laws and regulations. In addition, total closure and postclosure costs, as well as estimates of percentage usage of the landfill, will change as any additional cells are permitted to accept additional waste.

The Tangipahou Parish Council anticipates that the liability for closure and postclosure cost will be funded on a "pay-as-you-go basis", if allowed. Per Louisiana Revised Statute 36:2154, the provision was notified that requires local governments operating landfills to provide insurance as proof of financial responsibility, as operators of solid waste processing or disposal facilities.

Orleans, Louisiana

Notes to the Financial Statements

As of and for the Year Ended December 31, 1997

18. CHANGES IN AGENCY FUNDS

A summary of changes in assets and liabilities follows:

	<u>Balance</u> 01/01/97	<u>Additions</u>	<u>Debitures</u>	<u>Balance</u> 12/31/97
Assets:				
Deposits with Public Employees Benefits Service Corporation	\$ 46,567	\$ 3,252	\$ (11,577)	\$ 38,242
Deposits with State of Louisiana Deferred Compensation Plan	485,387	128,890	-	614,277
Total Assets	<u>\$ 531,954</u>	<u>\$ 132,142</u>	<u>\$ (11,577)</u>	<u>\$ 652,519</u>
Liabilities:				
Due to Plan Participants	\$ 491,954	123,342	(11,577)	\$ 603,719
Total Liabilities	<u>\$ 491,954</u>	<u>\$ 123,342</u>	<u>\$ (11,577)</u>	<u>\$ 603,719</u>

19. CRIMINAL COURT FUND

Louisiana Revised Statute 15:571.11 requires that one-half of any balance remaining in the criminal court fund at year end be transferred to the parish General Fund. The following details the amount due at December 31, 1997:

Balance Due at January 1, 1997	\$ 36,196
Amount Due for 1997	37,914
Total	<u>74,110</u>
Amount Reimbursed During 1997	(26,196)
Balance Due at December 31, 1997	<u>\$ 47,914</u>

20. DUE TO/FROM OTHER FUNDS

As of December 31, 1997, interfund receivables and payables that resulted from various interfund transactions were as follows:

<u>Receivable Fund</u>	<u>Payable Fund</u>	<u>Amount</u>
General Fund	Criminal Court Fund	\$ 57,934
General Fund	Booker II Water Fund	180
Administrative Fund	Animal Shelter Fund	7,543
Capital Projects Fund	General Fund	98,194

CITY OF MONROE, LOUISIANA
 Monroe, Louisiana
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Garbage District Number 1

Road and Bridge Fund

1,450
\$ 145,381

21. INTERGOVERNMENTAL PAYABLE

The following is a summary of the intergovernmental payable due other governments at December 31, 1997:

	General Fund	Special Revenue Fund	Total
Due to State of Louisiana	\$ 437	\$ -	\$ 437
Due to St. Bernard Parish	-	739	739
Due to Lafourche Parish	-	1,602	1,602
	\$ 437	\$ 3,341	\$ 3,778

22. LITIGATION AND CLAIMS

At December 31, 1997, the council is involved in litigation or is aware of 35 claims totaling an undetermined amount. Since all of the claims are covered by insurance, taxes, revenues, and fund surpluses, no amount has been recorded as a liability of the General Fund or General Long-term Liability.

All of the litigation cost incurred during the year has been recorded as a current-year expenditure in the General Fund.

23. FOOD STAMP PROGRAM

The Food Stamp Program is operated by the council under an agreement with the Louisiana Department of Social Services. Under this program, the council is responsible for the issuance of food stamps to eligible participants in the parish. The value of food stamps on hand, received, and issued is not recorded in the accompanying statements. Activity for the year follows:

Balance at January 1, 1997	\$ 4,185,296
1997 Receipts	4,171,000
1997 Disbursements	(8,333,133)
Mutilated Coupons	(23,162)
Balance at December 31, 1997	\$ -

TANGIPAHUA PARISH COUNCIL

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24. AMOUNT PAID PARISH PRESIDENT AND COUNCIL MEMBERS

Compensation paid to the Parish President and Council members for the year ending December 31, 1997, is as follows:

Gordon Burgess, President	\$	60,614
Ronald Baudryon		9,600
Carlo Bruce		9,600
Guy Buckley Jr.		9,600
Dobby Carter		9,600
Debbie Edwards		7,750
Travis Edwards		1,169
William Fleet		9,600
George Hinton		9,600
John Jarrell		9,600
Michael Patisso		9,600
Harward Ridgeal		9,600
Total Compensation	\$	<u>155,374</u>

25. SUBSEQUENT EVENTS

On April 2, 1998, the Tangipahoa Parish Council approved a motion to cease the collection of out-of-state solid waste at the landfill. This will decrease the revenues of the landfill by approximately \$145,000 per year effective June 1, 1998.

On April 27, 1998, the Tangipahoa Parish Council approved the following low bids for equipment purchases:

- \$12,264 from Norwell For a John Deere 118.
- \$151,608 from Capital Buick for four 1999 GMC Topkick 6-yard dump trucks.
- \$283,493 from Hood Automotive for five 12-yard dump trucks.

26. PRIOR PERIOD ADJUSTMENTS

A prior period adjustment \$8,374 was made to correct the beginning unreserved fund balance of the Animal Shelter Special Revenue Fund. The correction was for a retainerage payable set up at December 31, 1997 in the Animal Shelter Fund, but the retainerage was for a Capital Projects Fund. The correction to the beginning unreserved fund balance account for the Animal Shelter Special Revenue Fund, is as follows:

12/31/96	Unreserved Fund Balance (Before Prior Period Adjustment)	\$	28,633
	Correction of Errors:		
	Correction to Receivable		(8,374)
12/31/96	Unreserved Fund Balance (After Prior Period Adjustment)	\$	<u>20,259</u>

SUPPLEMENTAL INFORMATION SCHEDULES

TANGIPAHOLA PARISH COUNCIL
Acme, Louisiana
SUPPLEMENTAL INFORMATION SCHEDULES
As of and for the Year Ended December 31, 1997

SPECIAL REVENUE FUNDS

ROAD AND BRIDGE FUNDS

The Road and Bridge Funds account for the construction of new roads and bridges and the maintenance of the existing roads and roadbeds areas within the respective road districts. Major sources of revenues are ad valorem taxes, 75% sales tax, and appropriations from the State of Louisiana Parish Transportation Fund.

ROAD LIGHTING DISTRICT FUNDS

The Road Lighting District Funds account for the costs of lighting streets and roads within the respective districts. The major source of revenue is ad valorem taxes.

GARBAGE DISTRICT NO. 1 FUND

The Garbage District No. 1 Fund accounts for the cost of operating the parish landfill. Major sources of revenue are ad valorem taxes and sanitation landfill user fees.

RURAL FIRE PROTECTION DISTRICT NO. 2 FUND

The Rural Fire Protection District No. 2 Fund accounts for the receipt of ad valorem taxes, state revenue sharing, and the two percent fire insurance rebate monies and the appropriation of these funds to the various fire departments in the district based on percentage of rural population they serve.

HEALTH UNIT FUND

The Health Unit Fund accounts for the parish's portion of the cost of acquiring and maintaining the health unit in the parish. The major source of revenue is ad valorem taxes.

WITNESS FEES FUND

The Witness Fees Fund accounts for the fees paid to witnesses in district court and the Seventh Ward Court. The major source of revenue is court fees.

TERREBONA PARISH COUNCIL
Acite, Louisiana
SUPPLEMENTAL INFORMATION SCHEDULES
(Continued)
As of and for the Year Ended December 31, 1999

SPECIAL REVENUE FUNDS

CRIMINAL COURT FUND

The Twenty-First Judicial District Criminal Court Fund is established under Section 531.11 of Title 15 of the Louisiana Revised Statutes of 1950, which provides that fines and forfeitures imposed by the district courts and district attorney conviction fines in criminal cases are to be transferred to the parish treasurer and deposited into a special Criminal Court Fund to be used for the expenses of the criminal courts of the parish. Expenditures are made from the fund on motion of the district attorney and approval of the district judges. The statute also requires that one-half of the fund balance remaining in the Criminal Court Fund at December 31 of each year be transferred to the parish General Fund.

STATE AND FEDERAL FUNDS

STATE-LOCAL GOVERNMENT ASSISTANCE FUND

The State-Local Government Assistance Fund accounts for the funds received from the State of Louisiana Mineral Enhancement Fund and their ultimate disbursements.

SECTION 8 HOUSING AND SECTION 8 VOUCHER FUNDS

The Section 8 Housing and Section 8 Voucher Funds account for grants received from the United States Department of Housing and Urban Development for housing assistance programs for low-income persons.

ANIMAL SHELTER FUND

The Animal Shelter Fund accounts for transfers from the parish to construct a parish animal shelter.

MUTUAL FUNDS (CONT.)
 AERONAUTICAL SERVICE CORPORATION
 AIRCRAFT LEASING
 AIRCRAFT MAINTENANCE
 AIRCRAFT PARTS
 AIRCRAFT REPAIRS
 AIRCRAFT SUPPLIES
 AIRCRAFT TOOLS
 AIRCRAFT TRAINING
 AIRCRAFT TROUBLESHOOTING
 AIRCRAFT WAREHOUSE
 AIRCRAFT WORKSHOP

TYPE OF INVESTMENT	AMOUNT INVESTED	AMOUNT RECEIVED	AMOUNT PAID	AMOUNT RECEIVED	AMOUNT PAID	AMOUNT RECEIVED	AMOUNT PAID	AMOUNT RECEIVED	AMOUNT PAID	AMOUNT RECEIVED	AMOUNT PAID	AMOUNT RECEIVED	AMOUNT PAID	AMOUNT RECEIVED	AMOUNT PAID	AMOUNT RECEIVED	AMOUNT PAID	
1. INVESTMENT IN MUTUAL FUNDS	1,000,000	1,000,000	1,000,000	1,000,000	1,000,000	1,000,000	1,000,000	1,000,000	1,000,000	1,000,000	1,000,000	1,000,000	1,000,000	1,000,000	1,000,000	1,000,000	1,000,000	
2. INVESTMENT IN BONDS	1,000,000	1,000,000	1,000,000	1,000,000	1,000,000	1,000,000	1,000,000	1,000,000	1,000,000	1,000,000	1,000,000	1,000,000	1,000,000	1,000,000	1,000,000	1,000,000	1,000,000	
3. INVESTMENT IN STOCKS	1,000,000	1,000,000	1,000,000	1,000,000	1,000,000	1,000,000	1,000,000	1,000,000	1,000,000	1,000,000	1,000,000	1,000,000	1,000,000	1,000,000	1,000,000	1,000,000	1,000,000	
4. INVESTMENT IN REAL ESTATE	1,000,000	1,000,000	1,000,000	1,000,000	1,000,000	1,000,000	1,000,000	1,000,000	1,000,000	1,000,000	1,000,000	1,000,000	1,000,000	1,000,000	1,000,000	1,000,000	1,000,000	
5. INVESTMENT IN OTHER ASSETS	1,000,000	1,000,000	1,000,000	1,000,000	1,000,000	1,000,000	1,000,000	1,000,000	1,000,000	1,000,000	1,000,000	1,000,000	1,000,000	1,000,000	1,000,000	1,000,000	1,000,000	
Total Assets	5,000,000	5,000,000	5,000,000	5,000,000	5,000,000	5,000,000	5,000,000	5,000,000	5,000,000	5,000,000	5,000,000	5,000,000	5,000,000	5,000,000	5,000,000	5,000,000	5,000,000	5,000,000
Total Liabilities	1,000,000	1,000,000	1,000,000	1,000,000	1,000,000	1,000,000	1,000,000	1,000,000	1,000,000	1,000,000	1,000,000	1,000,000	1,000,000	1,000,000	1,000,000	1,000,000	1,000,000	1,000,000
Total Equity	4,000,000	4,000,000	4,000,000	4,000,000	4,000,000	4,000,000	4,000,000	4,000,000	4,000,000	4,000,000	4,000,000	4,000,000	4,000,000	4,000,000	4,000,000	4,000,000	4,000,000	4,000,000

The above is the financial statements as an integral part of their accounts.

SCHEDULE C
(Continued)

UNRECORDED DEBIT CREDITS
INT. INC.

CONSOLIDATED STATEMENT OF MEMBERS' INTERESTS
NOT OWNED BY FPO MEMBERS
For The Twelve Month Period Ended December 31, 1997

	NOV	DEC	TOTAL	TOTAL	MEMBER	MEMBER	NON-MEMBER	NON-MEMBER	MEMBER	MEMBER	NON-MEMBER	NON-MEMBER
	NOV	NOV	NOV	NOV	NOV	NOV	NOV	NOV	NOV	NOV	NOV	NOV
	NOV	NOV	NOV	NOV	NOV	NOV	NOV	NOV	NOV	NOV	NOV	NOV
	NOV	NOV	NOV	NOV	NOV	NOV	NOV	NOV	NOV	NOV	NOV	NOV
MEMBER INTERESTS	10,487-0	0	200-000	0	0	0	0	0	0	0	0	0
NON-MEMBER INTERESTS	0	0	0	0	0	0	0	0	0	0	0	0
TOTAL	10,487-0	0	200-000	0	0	0	0	0	0	0	0	0
Total Other Technology Revenue (Total)												
	100,000	10,000	100,000	100,000	100,000	100,000	100,000	100,000	100,000	100,000	100,000	100,000
Total Revenue at End of Year												
	110,487-0	10,000	200,000	100,000	100,000	100,000	100,000	100,000	100,000	100,000	100,000	100,000

Continued

UNIVERSITY HEALTH CARE
And Its Subsidiaries
FINANCIAL STATEMENTS - STATE AND FEDERAL FINANCE
COMBINED BALANCE SHEET
December 31, 2007

SCHEDULE 3

		2007	2006	
		\$	\$	
		THOUSAND	THOUSAND	
		DOLLARS	DOLLARS	TOTAL
ASSETS				
Cash and cash equivalents	0	570,894	1,000,149	1,571,043
Investments		265,514	265,000	530,514
		<hr/>	<hr/>	<hr/>
Total Assets	0	836,408	1,265,149	2,101,557
LIABILITIES				
Accounts payable	0	40,440	405,000	445,440
Accrued expenses		100,000	0	100,000
Due to other funds		1,000	0	1,000
		<hr/>	<hr/>	<hr/>
Total Liabilities		141,440	405,000	546,440
NET POSITION				
Retained/unassigned		694,968	1,484,149	2,179,117
		<hr/>	<hr/>	<hr/>
Total Net Equity		694,968	1,484,149	2,174,117
		<hr/>	<hr/>	<hr/>
Total liabilities and net equity	0	836,408	1,265,149	2,101,557

The above is the financial statement and an integral part of this statement.

FINANCIAL STATEMENTS
AMCO, LIMITED
(PUBLIC COMPANY) - HOLDING COMPANY
CONSOLIDATED STATEMENTS OF REVENUES, EXPENSES, AND INCOME IN FIVE SEASONS
For the Twelve Months Ended December 31, 2007

SCHEMATA 4

	2007 2ND QUARTER	2007 3RD QUARTER	2007 4TH QUARTER
REVENUES			
Income:			
Income	\$ 1,474,000	\$ 1,483,000	\$ 1,588,100
Income transportation funds	89,200	0	107,100
Interest	11,000	11,700	100,100
Other revenues	100	0	100
Total Revenues	<u>\$ 1,574,300</u>	<u>\$ 1,494,700</u>	<u>\$ 1,795,400</u>
EXPENSES			
Costs:			
Costs	\$ 1,544,700	\$ 1,488,000	\$ 1,576,400
Total Expenses	<u>\$ 1,544,700</u>	<u>\$ 1,488,000</u>	<u>\$ 1,576,400</u>
Income of Revenues over (under) Expenses	<u>\$ 29,600</u>	<u>\$ 6,700</u>	<u>\$ 219,000</u>
OTHER REVENUES, EXPENSES, GAINS			
Gain of (Loss) Assets	10,400	0	20,000
Total Other Revenues (Expenses) (Gains)	<u>\$ 10,400</u>	<u>\$ 0</u>	<u>\$ 20,000</u>
Income of Revenues and Other (Expenses) over (Under) Expenses and Other Gains	<u>\$ 40,000</u>	<u>\$ 6,700</u>	<u>\$ 239,000</u>
Total Income as Beginning of Year	<u>\$ 1,507,000</u>	<u>\$ 1,371,000</u>	<u>\$ 1,399,000</u>
Total Income as End of Year	<u>\$ 1,547,000</u>	<u>\$ 1,377,000</u>	<u>\$ 1,618,000</u>

The notes to the Consolidated Statements are an integral part of these statements.

UNIVERSITY HEALTH CARE INC. & AFFILIATES
 HEALTH SERVICES - HOME HEALTH CARE DIVISION
 CONSOLIDATED BALANCE SHEET
 December 31, 1997

SCHEDULE 3

	1997 LIQUIDITY CATEGORIES				
	\$...1	\$...2	\$...3	\$...4	\$...
ASSETS					
cash and cash equivalents	0	1,488	0	0	0
Receivables	1,488	0	0	0	0
Total Assets	0	1,488	0	0	0
LIABILITIES					
accounts payable	0	0	0	0	0
Total Liabilities	0	0	0	0	0
EQUITY					
Government-authorized	0	0	0	0	0
Total Total Equity	0	0	0	0	0
Total Liabilities and Total Equity	0	0	0	0	0

This report is the financial statement of the company and is not intended to be used for any other purpose.

STATE OF NEW YORK

SCHEMATA 6

REVENUE ACCOUNTS

APPROPRIATION - ROAD-IMPROVEMENT PROJECTS
 COMBINED SCHEDULE OF REVENUES, EXPENDITURES,
 AND CHANGES IN FUND BALANCE
 FOR THE FISCAL YEAR ENDING SEPTEMBER 30, 2007

	ROAD-IMPROVEMENT PROJECTS				
	NO. 1	NO. 2	NO. 3	NO. 4	TOTAL
REVENUES					
Total:					
All sources:	\$ 0.000	\$ 14,000	\$ 0.000	\$ 0.000	\$ 14,000
State revenue sharing	0	0.000	0	0	0.000
Interest:	000	0.000	000	0.000	0.000
Total revenues:	0.000	14,000	0.000	0.000	14,000
EXPENDITURES					
Fund by State:	0.000	0.000	0.000	10,000	10,000
Total expenditures:	0.000	0.000	0.000	10,000	10,000
Excess of Revenues Over (Under) Expenditures:	0.000	14,000	0.000	10,000	24,000
Fund balances at beginning of year:	0.000	10,000	0.000	00,000	100,000
Fund balances at end of year:	\$ 0.000	\$ 10,000	\$ 0.000	\$ 00,000	\$ 100,000

The notes to the financial statements are an integral part of these statements.

COMMUNITY DEVELOPMENT
TRUST, INCORPORATED
SPECIAL REPORT - PERIOD AND FEDERAL FUND
COMMUNITY DEVELOPMENT
December 31, 1977

SCHEDULE 7

	CURRENT YEAR		PREVIOUS YEAR	
	1977	1976	1977	1976
ASSETS AND OTHER DEBITS				
Cash and cash equivalents	\$ 211,000	\$ 144,420	\$ 100,000	\$ 141,000
Due from other organizations	0	743	0	743
Total Assets	\$ 211,000	\$ 145,163	\$ 100,000	\$ 141,743
LIABILITIES				
Accounts payable	\$ 107	\$ 0	\$ 1,000	\$ 0
Interest Payable	2,000	0	1,000	0,000
Due to Other Funds	0	0	7,000	7,000
Unexpended grant payable due to HUD	279,000	22,000	0	220,000
Total Liabilities	\$ 286,107	\$ 22,000	\$ 8,000	\$ 227,000
NET ASSETS				
Retained Earnings	\$ 0	\$ 123,163	\$ 92,000	\$ 114,743
Total Net Assets	\$ 0	\$ 123,163	\$ 92,000	\$ 114,743
Total Liabilities and Net Assets	\$ 286,107	\$ 22,000	\$ 100,000	\$ 241,743

We agree to the financial statements as so tagged part of this statement.

TOWN OF WEST GREENBURGH COUNCIL
WVNY, New York
SPECIAL REPORT - STATE AND FEDERAL FUND
CONSOLIDATED SCHEDULE OF REVENUES, EXPENDITURES,
AND CHANGES IN FUND BALANCES
For the Twelve Months Ended December 31, 2017

SCHEDULE 8

	STATE FUND		FEDERAL FUND		TOTAL
	2017	2016	2017	2016	
REVENUE					
Intergovernmental revenues:					
Federal funds:					
Federal grants	\$	\$	\$7,144	\$	\$ 7,144
Fees, charges, and commissions for services			0	0	0
Interest	\$,000	\$7,100	5,507	5,000	10,507
Total Revenue	\$,000	\$14,200	\$12,651	\$5,000	\$31,851
EXPENDITURES					
General government:					
Public safety	\$	\$	0	\$78,700	\$78,700
Health and welfare	\$	\$700,000	\$90,000	0	\$790,000
Total expenditures	\$	\$700,000	\$90,000	\$78,700	\$868,700
Balance of Revenue Over (Under) Expenditures	\$,000	\$7,200	\$32,651	\$26,300	\$66,151
OTHER FINANCING SOURCES (USES)					
Operating transfers in	\$	\$	0	\$80,000	\$80,000
Operating transfers out	\$800,000	\$	0	(\$8,000)	(\$792,000)
Total Other Financing Sources (Uses)	\$800,000	\$	\$	\$72,000	(\$11,000)
Balance of Revenue and Other Sources Over (Under) Expenditures and Other Uses	\$800,000	\$7,200	\$32,651	\$98,300	(\$45,849)
Fund Balance at Beginning of Year	\$20,700	\$1,707	\$9,000	\$0,000	\$31,407
Fund Balance at End of Year	\$	\$14,907	\$41,651	\$98,300	\$159,765

The notes to the financial statements are an integral part of this statement.

TANGIPAHOLA PARISH COUNCIL
Amite, Louisiana
SUPPLEMENTAL INFORMATION SCHEDULES
As of and for the Year Ended December 31, 1997

DEBT SERVICE FUNDS

COURTHOUSE FUND

The Courthouse Fund accumulates monies to pay a \$2,000,000 bond issue dated October 15, 1965. The bonds were issued to construct a new courthouse in the parish. Financing is provided by an annual property tax and interest earned on deposits. These bonds were paid in full in 1995.

ROAD DISTRICT NO. 101 FUND

The Road District No. 101 Fund accumulates monies to pay a bond issue dated December 15, 1976, of \$275,000. The bonds were issued to open, construct, and improve public roads, highways, and bridges within the district. Financing is provided by an annual property tax and interest earned on deposits.

SUB-ROAD DISTRICT NO. 1 OF ROAD DISTRICT NO. 101 FUND

The Sub-Road District No. 1 of Road District No. 101 Fund accumulates monies to pay a bond issue dated December 15, 1976, of \$275,000. The bonds were issued to open, construct, and improve public roads, highways, and bridges within the district. Financing is provided by an annual property tax and interest earned on deposits.

ROAD DISTRICT NO. 202 FUND

The Road District No. 202 Fund accumulates monies to pay the January 15, 1965, bond issue of \$54,000. The bonds were issued to open, construct, and improve public roads, highways, and bridges in the district. Financing is provided by an annual property tax and interest earned on deposits.

SUB-ROAD DISTRICT NO. 1 OF ROAD DISTRICT NO. 202 FUND

The Sub-Road District No. 1 of Road District No. 202 Fund accumulates monies to pay a \$44,000 bond issue dated January 15, 1965. The bonds were issued to open, construct, and improve public roads, highways, and bridges in the sub-district. Financing is provided by an annual property tax and interest earned on deposits.

ROAD DISTRICT NO. 707 FUND

The Road District No. 707 Fund accumulates monies to pay a bond issue dated January 15, 1965, of \$650,000. The bonds were issued to open, construct, and improve public roads, highways, and bridges within the district. Financing is provided by an annual property tax and interest earned on deposits.

TANGIPAHONA PARISH COUNCIL
Amite, Louisiana
SUPPLEMENTAL INFORMATION SCHEDULES
(Continued)

As of and for the Year Ended December 31, 1999

DEBT SERVICE FUNDS

SUB-ROAD DISTRICT NO. 1 OF ROAD DISTRICT NO. 808 FUND

All bonds of this fund were redeemed prior to 1994.

GENERAL SERVICE SUB-DISTRICT NO. 4A FUND

The General Service Sub-District No. 4A Fund accumulates monies to pay the June 1, 1984, bond issue of \$200,000. The bonds were issued to construct, maintain, and improve public roads, highways, and bridges within the sub-district. Financing is provided by an annual property tax and interest earned on deposits.

GENERAL SERVICE SUB-DISTRICT NO. 5 FUND

The General Service Sub-District No. 5 Fund accumulates monies to pay the June 1, 1984, bond issue of \$900,000. The bonds were issued to construct, maintain, and improve public roads, highways, and bridges within the sub-district. Financing is provided by an annual property tax and interest earned on deposits.

GENERAL SERVICE SUB-DISTRICT NO. 8 FUND

The General Service Sub-District No. 8 Fund accumulates monies to pay the June 1, 1984, bond issue of \$900,000. The bonds were issued to construct, maintain, and improve public roads, highways, and bridges within the sub-district. Financing is provided by an annual property tax and interest earned on deposits.

RECREATION DISTRICT NO. 1 FUND

The Recreation District No. 1 Fund accumulates monies to pay the June 15, 1978, bond issue of \$995,000. The bonds were issued to acquire land, buildings, equipment, and other facilities for recreational purposes within the district. Financing is provided by an annual property tax and interest earned on deposits.

RECREATION DISTRICT NO. 2 FUND

The Recreation District No. 2 Fund accumulates monies to pay the June 15, 1979, bond issue of \$370,000. The bonds were issued to acquire land, buildings, equipment, and other facilities for recreational purposes within the district. Financing is provided by an annual property tax and interest earned on deposits.

UNIVERSITY MICRO SYSTEMS

Income Statement
 For the Year Ended

December 31, 1991

SCHEDULE 9

	GENERAL		GENERAL		
	SALES	SALES	SALES		TOTAL
REVENUE					
Cost and other adjustments	\$ 21,302	\$ 10,004	\$ 1,000		\$ 32,306
Revenue	85,705	241,004	41,000		367,709
Total Revenue	\$ 107,007	\$ 251,008	\$ 42,000		\$ 400,015
EXPENSES					
Revenue payable	\$ 1,000	\$ 11,000	\$ 0		\$ 12,000
Total Expenses	\$ 1,000	\$ 12,000	\$ 0		\$ 13,000
OPERATING					
Revenue less					
Total expense	106,007	240,008	42,000		387,015
Total Total Operating	\$ 1,000	\$ 11,000	\$ 0		\$ 13,000
Total (Revenue less Total Expense)	\$ 1,000	\$ 11,000	\$ 0		\$ 13,000

The notes to the financial statements are an integral part of this statement.

WASHINGTON WATER COMMISSION
 ANNUAL FINANCIAL
 STATEMENT FORM

SCHEDULE 10

COMPREHENSIVE STATEMENT OF REVENUES, EXPENDITURES,
 AND CHANGES IN FUND BALANCES
 For The Twelve Month Period Ending 12/31, 2007

	FUND BALANCE		GENERAL		TOTAL
	AVAILABLE	RESTRICTED	UNRESTRICTED	RESTRICTED	
REVENUES					
Taxes:					
Net revenues	\$ 18,700	\$ 288,180	\$ 26,181	\$	\$333,061
Interest	3,299	7,181	1,199		11,679
Total Revenues	22,000	295,361	27,380		344,741
EXPENDITURES					
General Government:					
Finance and Administration	4,158	28,879	1,188		34,225
Water Service:					
Principal	0	200,000	20,000		220,000
Interest and amort. fees	10,837	66,507	16,700		94,044
Total Expenditures	15,000	295,386	38,188		348,774
Source of Revenues Over (Under) Expenditures	7,000	0	(10,808)		(3,808)
Continued on the following page					
WATER FINANCING SOURCE - DEBIT					
Operating transfers in	\$ 10,808	\$ 0	\$ 0	\$ 0	\$ 10,808
Total Water Financing Source (Debit)	10,808	0	0		10,808
Source of Revenues and Water Source Debt	32,808	295,386	16,582		344,776
Initial Balances as Beginning of Year	20,000	314,287	11,237		345,524
Total Balances at End of Year	52,808	314,673	27,819		395,300

The above is the financial statements are an integral part of this statement.

UNIVERSITY HEALTH CENTER
Health Insurance
HEALTH SERVICES - BOND SUPPORT FUND
FINANCIAL STATEMENT
December 31, 1977

SCHEDULE 11

	BAL. FWD.	DECREASE	TOTAL
ASSETS			
Cash and cash equivalents	\$ 1,100	\$ 20,400	\$ 21,500
Investments	20,500	20,500	41,000
Total Assets	\$ 21,600	\$ 40,900	\$ 62,500
LIABILITIES			
Accounts payable	\$ 1,100	\$ 2,000	\$ 3,000
Total Liabilities	1,100	2,000	3,000
COMMITMENTS			
Interest due:			
PWA service	20,500	20,500	41,000
Total Commitments	20,500	20,500	41,000
Total Liabilities and Commitments	\$ 21,600	\$ 40,900	\$ 62,500

The notes to the financial statements are an integral part of these statements.

TOWNSHIP UNION COUNTY

Ohio, Incorporated

WATER SERVICE - WARD DISTRICT FUND

COMBINED STATEMENT OF REVENUES, EXPENDITURES,
AND CHANGES IN FUND BALANCE

For the Twelve Months Ended December 31, 2020

SCHEDULE 12

	2020	2019	2018
REVENUES			
Taxes			
Mill levies	\$ 11,000	\$ 11,000	\$ 11,000
Intergovt.	600	1,000	1,000
Total Revenues	\$ 11,600	\$ 12,000	\$ 12,000
EXPENDITURES			
General Government:			
Finance and Administrative	3,000	3,000	3,000
Interest and Legal Fees	10,000	10,000	10,000
Total Expenditures	\$ 13,000	\$ 13,000	\$ 13,000
Excess of Revenues Over Expenditures	\$ (1,400)	\$ (1,000)	\$ (1,000)
OTHER FINANCIAL RESOURCES (USES)			
Operating transfers in	100	10,000	10,000
Total Other Financial Resources (Uses)	100	10,000	10,000
Excess of Revenues and Other Resources Over Expenditures and Other Uses	\$ (1,300)	\$ (1,000)	\$ (1,000)
Fund Balance at Beginning of Year	\$ 0	\$ 0	\$ 0
Fund Balance at End of Year	\$ (1,300)	\$ (1,000)	\$ (1,000)

The notes to the financial statements are an integral part of this statement.

TERRACONCRETE CONCRETE COMPANY
MIAMI, FLORIDA
GENERAL SERVICE - GENERAL SERVICE EMPLOYEES FUND
CONCRETE SALARY SHEET
December 31, 1999

SCHEDULE 13

	01-01	02-01	03-01	2000
ASSETS				
Cash and cash equivalents	0	4,272.00	10,400.00	(1,141.00)
Receivables	0	11,374.00	110,000.00	100,000.00
Total Assets	0	15,646.00	120,400.00	98,859.00
LIABILITIES				
Accounts payable	0	100.00	1,000.00	7,591.00
Total Liabilities	0	100.00	1,000.00	7,591.00
NET POSITION				
General Inv.				
cash services	0	17,742.00	100,000.00	100,000.00
Total Fund Assets	0	17,742.00	100,000.00	100,000.00
Total Liabilities and Fund Assets	0	18,842.00	101,000.00	107,591.00

The 2000 to 2001 Financial Statements are an integral part of this statement.

FINANCIAL STATEMENTS

AUSTIN, TEXAS

THEY COVER: GENERAL, SPECIAL DISTRICT FUNDS
 OPERATING EXPENSES OF SERVICES, EXHIBITIONS,
 AND CAPITAL IN FUND BALANCES
 FOR THE FISCAL YEAR ENDED DECEMBER 31, 1967

SCHEDULE 14

	66-67	65-66	64-65	1966
REVENUE				
Taxes:				
ad valorem	\$ 14,100	\$ 125,800	\$ 205,144	\$ 225,000
interest	1,000	5,000	4,000	7,000
Total Revenue	15,100	130,800	209,144	232,000
EXPENDITURES				
General Government:				
Planning and Administrative	1,000	5,000	25,150	25,000
Public Services:				
wastewater	20,000	20,000	20,000	20,000
interest and agent fees	8,000	20,100	20,100	20,200
Total Expenditures	29,000	45,100	65,250	65,200
Source of Revenue from (to) the Legislature	10,000	85,700	143,894	166,800
Fund Balance at Beginning of Year	20,200	205,100	225,000	232,000
Fund Balance at End of Year	\$ 21,200	\$ 245,000	\$ 263,644	\$ 266,800

The audit of the financial statements are an integral part of this statement.

TECHNICAL SERVICES COMPANY
WASH., DISTRICT OF COLUMBIA
TECH. SERVICE - CONSOLIDATED BALANCE SHEET
COMPRESS ENERGY GROUP
December 31, 2017

SCHEDULE 13

	2017	2016	2015
ASSETS			
cash and cash equivalents	\$ 3,883	\$ 4,081	\$ 7,094
investments	5,579	21,524	21,289
Total Assets	\$ 9,462	\$ 25,605	\$ 28,383
LIABILITIES			
Accounts payable	\$ 369	\$ 66	\$ 65
Total Liabilities	\$ 369	\$ 66	\$ 65
NET EQUITY			
Common Stock			
Tech. Service	\$1,400	\$1,000	\$1,975
Total Paid Equity	\$1,400	\$1,000	\$1,975
Total Liabilities and Paid Equity	\$ 1,769	\$ 1,066	\$ 2,040

The notes to the financial statements are an integral part of this statement.

FINANCIAL STATEMENTS

STATE, MISSISSIPPI

DEPT. OF REVENUE - BUREAU OF DIRECTOR FUND

COMBINED STATEMENT OF REVENUE, EXPENDITURES,

AND CHANGES IN FUND BALANCE

FOR THE FISCAL YEAR ENDING DECEMBER 31, 1997

	1997	1996	1995
REVENUE			
Total:			
All sources:	\$ 6,887	\$ 6,316	\$ 6,316
Interest:	122	1,222	1,222
Total Revenue:	6,989	7,538	7,538
EXPENDITURES			
General Investment:			
Finance and Administrative	529	524	1,428
Other Services:			
Personal:	2	25,000	25,000
Interest and Agent Fees:	12,129	1,191	22,700
Total Expenditures:	12,660	26,715	53,128
Excess of Revenue Over (Under) Expenditures:	\$ (5,671)	\$ (21,177)	\$ (45,590)
Fund balance at beginning of year:	26,577	32,248	31,838
Fund balance at end of year:	\$ (20,894)	\$ (11,029)	\$ (13,752)

The notes to the financial statements are an integral part of this statement.

SCHEDULE OF EXPENDITURES OF FEDERAL AWARDS
For the Year Ended December 31, 1997

Federal Grant/Year-Through Statement Title	Federal CFDA Number	Chalf Award Revenue at Dec. 31, 1996	Receipts or Revenue Recognized	Disbur./ Expend.	Chalf Award Revenue at Dec. 31, 1997
US Department of Agriculture:					
Passed through the State Dept. Of Health and Human Resources:					
Office of Family Security - Food Stamp Program					
	10.501	\$ 4,181,296	4,071,880	\$ 4,158,296	\$ -
Total US Department of Agriculture					
		<u>4,181,296</u>	<u>4,071,880</u>	<u>4,158,296</u>	<u>-</u>
US Department of Housing and Urban Development:					
Direct Programs:					
Section 8 Existing Housing Program					
	14.036	218,502	219,696	193,872	218,506
Section 8 Housing Voucher Program					
	14.077	184,502	134,811	85,806	143,541
Passed through State Division of Administration:					
LC0902 Contract # 301 8072					
	14.219	2,640	379,188	181,918	(198)
LC0902 Contract # 301 8072					
	14.219	-	408,410	408,400	280
Passed through Louisiana Dep. of Social Services, Office of Community Planning and Development:					
Emergency Shelter Grant Program (DOAS # 210-4118)					
	14.231	-	24,748	24,748	-
Emergency Shelter Grant Program (DOAS # 210-908447)					
	14.231	-	2,622	2,621	-
Total US Department of Housing and Urban Development					
		<u>479,444</u>	<u>1,192,700</u>	<u>1,318,583</u>	<u>361,713</u>
Total Federal Awards					
		<u>\$ 4,660,740</u>	<u>\$ 5,264,580</u>	<u>\$ 5,476,879</u>	<u>\$ 361,713</u>

The Schedule of Expenditures of Federal Awards presented above is a summary of the activity of the Tangipahoa Parish Council's Federal Awards programs, and does not present transactions that would be included in the financial statements of the Tangipahoa Parish Council, based on the accrual basis.

The notes to the financial statements are an integral part of this statement.

SUMMARY SCHEDULE OF PRIOR AUDIT FINDINGS

For the Year Ended December 31, 1996

**Summary Schedule of Prior Audit Findings
For the Year Ended December 31, 1996**

Reference Number: 95-P1 (Referenced as "Exhibit B, Item 4" in Audit Report for fiscal year ending December 31, 1996.)

Fiscal Year Finding Initially Occurred: 12/31/95

Description of Findings:

Of the findings related to management of fixed assets accounting and reporting, corrective action for finding "4" was listed as partial. Item # "4" noted that the total of the fixed asset listing was not reconciled to the books at 12/31/95. Findings for the fiscal year ending 12/31/96 also indicated that the monthly general ledgers of the Parish Council are not reconciled to the fixed asset listing.

Correction Action Taken: Yes

Additional Explanation:

For the fiscal year ending December 31, 1997, a fixed asset listing was provided that matched to the reported general ledger total for fixed assets. The asset listing included a record of fixed asset additions and deletions. Other findings related to fixed asset management are presented as Reference Number 96-P1, in a following section.

Reference Number: 95-P2 (Referenced as Exhibit F, Item 1A, in Audit Report for fiscal year ending December 31, 1996.)

Fiscal Year Finding Initially Occurred: 12/31/95

Description of Findings:

When purchasing some equipment, the council was subtracting a five-year buy-back amount from the bid price received to arrive at the lowest price. This was in violation of the requirement that the bid price be a firm figure. Response by the Parish Council included in the audit for the fiscal year ending December 31, 1996, noted that when accepting bids, the buy-back amount is now a fixed amount as part of the contract, and will not vary in amount at the time of buy-back. A letter from the Attorney General's office, dated July 23, 1997, indicated that this type of transaction would not be acceptable if granting the guaranteed buy-back (GHB) allowance depends on unknown or uncertain conditions, such as a requirement that the equipment must meet certain standards of condition or some of the time of the buy-back. Subsequent to this date, clarification was received from the Attorney General's office, in a letter dated September 11, 1997, indicating that a buy-back agreement was acceptable if when the GHB is used all bidders compete on a level playing field where each is required to meet the same GHB provisions as the other. This does not occur when the Tangipahon Parish Council or any other entity

allows the vendor to provide its own GHB terms and conditions, since those terms and conditions may vary significantly one from the other. However, during the fiscal year ending December 31, 1993, and prior to correspondence received from the Attorney General's office, bids had been advertised in which a "buy-back" was specified by the bidder. Since the "buyback" amount was specified by the vendor and the terms of the "buyback" varied between different bidders, the actual bid price, including the "buy-back", does not appear to be a fixed price.

Corrective Action Taken: Partially

Partial Corrective Action Taken:

Parish Council officials and administrative staff have met with the Attorney General's office to review existing bid procedures involving guaranteed buyback provisions (GHB), have revised the procedures for GHB, and have reviewed the revised procedures with the Attorney General's office. Terms and conditions of the buyback are now specified by the Tangipahoa Parish Council and are included within an agreement entitled "Tangipahoa Parish Council Guaranteed Repurchase Agreement". The bidder must list the buyback amount on this form and sign the form agreeing to the terms and conditions of the buyback.

The administration has also revised the bid tabulation form to evaluate differences in financing costs associated with buyback provisions. For example, a bid with a total cost of \$100,000, and a GHB of \$60,000 (net cost of \$40,000), will have a lower net cost than a bid of \$80,000 and a GHB of \$38,000 (net cost of \$42,000). However, the financing costs for the \$100,000 proposal are considered since the total amount is generally financed, pending execution of the buyback option at a later date.

Additional Explanation:

Although the Parish Council appears to be in substantial compliance, corrective action is listed as partial since bid violations were noted for the current fiscal year, and compliance as related to "buy-back" provisions should be reviewed for fiscal year 1998.

Reference Numbers: 95-F3 (Reference to Exhibit D, Item 3, and Exhibit B, Item 2, in Audit Report for fiscal year ending December 31, 1996.)

Fiscal Year Finding Initially Occurred: 12/31/95

Description of Findings:

Findings for the prior fiscal years ending December 31, 1995, and December 31, 1996 noted noncompliance with Louisiana Revised Statutes 29:1301-1314, requiring the Parish Council to amend budgets when actual expenditures within a fund exceed budgeted expenditures by five percent or more, or revenue collections within a fund fall to mean estimated annual budgeted revenues by five percent or more. Exceptions noted for the following Special Revenue funds, were as follows:

For the Fiscal Year Ending December 31, 1995

Fire Protection District No. 2	-	Actual expenditures exceeded budgeted expenditures by 17.84%.
Section 8 Housing	-	Actual revenues were below budgeted revenues by 3.31%.
Section 8 Voucher	-	Actual expenditures exceeded budgeted expenditures by 17.32%.

For the Fiscal Year Ending December 31, 1996

Road Lighting Dist. # 3	-	Actual expenditures exceeded budgeted expenditures by 9.94%.
Fire Protection Dist. # 2	-	Actual expenditures exceeded budgeted expenditures by 5.82%.

Correction Action Taken: Partially**Partial Corrective Action Taken:**

It was noted by management for each of the above fiscal years that they would more closely monitor and amend budgets as required.

Additional Explanation:

Correction action is listed as partial, since failure to amend the budget was noted in the current fiscal year - see the *Corrective Action Plan for Current Year Audit Findings*, following this schedule.

Reference Numbers: 95-P4 (Referred to as Exhibit P, Items 4A-4C, and Exhibit 1, Item 1, in Audit Report for fiscal year ending December 31, 1996.)

Fiscal Year Finding Initially Occurred: 12/31/95

Description of Findings:

Findings for the fiscal year ending December 31, 1995, indicated that Sewerage District No. 1 was not in compliance with the following covenants in connection with the issuance of \$808,000 of Sewer Revenue Bonds:

Items A & B. These two findings relate to the deficit in retained earnings and the bond compliance requirement to maintain a bond-debt coverage factor of at least 130%. With the issuance of the 1990 Revenue Bonds, the Sewerage District covenants that they will provide revenues sufficient to pay the reasonable expenses of operating and maintaining the system, and to fund all obligations of the district, including unpaid reserves or sinking funds for bonded indebtedness. The district further covenants that they will provide revenues, after paying all reasonable and necessary expenses of operating and maintaining the system, at least equal to 130% of the largest amount of principal and interest (bond-debt coverage factor) maturing on the bonds, and any subsequently issued parity bonds, in any succeeding fiscal year. The district continues to show a deficit in unreserved retained earnings of \$(18,994) for the fiscal year ending December 31, 1997, which represents an increase in the deficit of \$(10,132) reported for the fiscal year ending December 31, 1996. Although the bond debt coverage factor of 130% for the fiscal year ending December 31, 1997, was above the required ratio of 120%, the ratio for the fiscal year ending December 31, 1996, was 102%.

Item C. This finding noted that the sewerage district had not complied with bond requirements for approving policies for disconnect of past due accounts. The original bond resolution specified that past due accounts must be disconnected within 30-days of the past due date. In order to comply with bond covenants, the Tangipahoa Parish Council approved an ordinance requiring that water companies in Tangipahoa Parish, providing billing services for Sewerage District No. 1, must disconnect past due accounts in accordance with the prescribed time period for utility payment of said water company. The Rural Utilities Service office also requires concurrent action by the sewerage district, and this change in disconnection policy must be approved by the bondholder, represented by the U.S. Department of Agriculture, Rural Utilities Service (RUS) Office.

Correction Action Taken: Partially

Partial Corrective Action Taken:

In relation to Items A & B above, the Board of Commissioners of Sewerage District No. 1 of Tangipahoa Parish, approved a rate increase equal to the most recent Consumer Price Index (CPI), at the end of the fiscal year ending December 31, 1997, and is now reviewing the adequacy of the rate structure for commercial customers. The Board of Commissioners has indicated that they will continue to monitor the level of revenues and expenses and take the action necessary.

In response to Finding "C" above, the Board of Commissioners of Sewerage District No. 1, on April 16, 1995, approved a motion to amend the original bond resolution to change the requirement that all sewerage district accounts be disconnected for non-payment within 30 days. The intent of this motion was to have the policy adopted by the Tangipahoa Parish Council conform to actual policies of the sewerage district. The attorney for the sewerage district is now preparing an amendment to the original bond resolution to reflect this discount policy, and will submit the amendment to the board of commissioners of the sewerage district for approval. The approved discount policy will be submitted to the Rural Utilities Service office for final approval.

Additional Explanation:

Corrective action is listed as partial for Findings "A & B", since the Board of Commissioners of the Sewerage District must continue to monitor the level of revenues and expenses, and review the rate structure, in order to reduce the deficit in unreserved retained earnings.

Corrective action for Finding "C" is listed as partial since the required documents have not been submitted to the Rural Utilities Service office, U.S. Department of Agriculture, for final approval. Since the Tangipahoa Parish Council has taken the initial steps to correct this finding, it is recommended that the sewerage district prepare and submit the necessary documents to the Rural Utilities Service office for approval as soon as possible.

Reference Numbers: 86-01 (Referenced as Exhibit A, in Audit Report for fiscal year ending December 31, 1996.)

Fiscal Year Finding Initially Occurred: 12/31/96

Description of Findings:

Findings related to fixed asset management and reporting noted that Louisiana Revised Statute (LSA-R.S. 24:513) requires the council to maintain records of all fixed assets and movable property, to include the initial cost and disposition of property, if applicable. Findings for the fiscal year ending December 31, 1996, were as follows:

- 1) During the year, the council sold the old Health Unit, but the asset was not taken off the general fixed asset list.
- 2) The additions for the year on the books did not agree with the general fixed asset list of additions. This was due to the fact that some of the assets that were purchased with trade-ins were reported on the books at net cost.
- 3) Capital expenditures per general ledger were not reconciled to the fixed asset additions list on a monthly basis. This level of management control is required to properly manage and account for property of the Tangipahoa Parish Council.

Considerable progress was noted in the management of fixed assets. All items were inventoried and locations of items verified for the current fiscal year. However, the following changes were recommended to improve the accounting for fixed assets:

- 1) Management should reconcile fixed assets at least once a month to insure all additions and deletions are recorded properly.
- 2) Management should record all assets purchased at full value. When another asset is traded in on a new asset, the trade-in should be shown as a sale of fixed assets and removed from the General Fixed Asset Account Group at its original price.
- 3) Management should consider modification of the current fixed asset program, or purchase of a new program. This would allow more flexible reporting options and inventory of fixed assets with the use of minor readers. The use of minor readers to read inventory tags is necessary to effectively manage the large volume of assets under the control of the council.

Correction Action Taken: Yes

Corrective Action Taken:

Procedures were implemented to reconcile fixed asset additions and deletions on a timely basis, and a listing of fixed assets was provided to the auditors for the fiscal year ending December 31, 1997, that provided a total fixed asset listing, and a reconciliation and listing of fixed asset additions and deletions for the fiscal year. The administration feels that the current fixed asset management software is adequate for financial reporting, but will continue to review software for affordable options that allow the use of minor readers to inventory fixed assets.

Reference Number: 96-P2 (Referred to as Exhibit B, Item 1, in Audit Report for fiscal year ending December 31, 1996.)

Fiscal Year Finding Initially Occurred: 12/31/96

Description of Findings:

This finding for the fiscal year ending December 31, 1996, noted that Louisiana Revised Statutes (L.S.A.-R.S. 38:2212) require all purchases of materials or supplies exceeding the sum of ten thousand dollars to be advertised and let by contract to the lowest responsible bidder. Purchases of five thousand dollars or more, but less than ten thousand dollars shall be made by obtaining no less than three telephone or facsimile quotations. The following findings were noted:

- 1) During the year, the council purchased a side mower for \$8,800, and pipe for \$3,473. Neither of these items were properly bid by receiving the required number of telephone quotes or facsimile quotes.

The audit recommendation was to comply to the bid law for all purchases.

Correction Action Taken: Yes

Corrective Action Taken:

Management has indicated that they would immediately review procedures for soliciting and approving bids, and would comply to the audit recommendations. It was noted that of the items selected for testing for the fiscal year ending December 31, 1997, bid compliance findings were not noted.

Additional Explanation:

Although the review of transactions did not disclose new bid findings, continued follow-up is required on bid transactions involving "buyback" options - this finding is included separately above as Reference Number "05-P2".

Reference Numbers: 96-P3 (Referenced as Exhibit C, Item 3, in Audit Report for fiscal year ending December 31, 1996.)

Fiscal Year Finding Initially Occurred: 12/31/96

Description of Findings:

This finding related to establishing penalties for charging penalties, interest on past due accounts, and charges for reconnect fees. The original board resolution requires that a penalty charge of 10% will be charged on all delinquent accounts, interest of not less than 3% per annum will be charged on delinquent accounts after 10 days from the date of delinquency, and a reconnect fee will be assessed when the delinquent account is reconnected. We found no evidence that these charges were being assessed by the water companies providing billing services for the sewerage district.

Corrective Action Taken:

On April 16, 1997, the Board of Commissioners of Sewerage District No. 1 approved a motion to request a variation from the stated board requirements. The intent is to have the same penalty charge for delinquent accounts to apply as is charged for water service by the utility companies providing billing services for the sewerage district, subject to a minimum of 3% to be charged on any past due bill. Penalties will be charged only on the current billing past due, and not on accumulated past due balances. The sewerage district also adopted and is enforcing a policy requiring a charge of \$50.00 for reconnecting sewerage district accounts. Our attorney is preparing an amendment to the original board resolution reflecting the above policy.

Corrective Action Taken: Partial

Additional Explanation:

Corrective action is listed as partial, since as with adopting a policy for disconnecting reconnection accounts, any change in policy must be approved by the Rural Utilities Service, representing the landholder. It is recommended that the sewerage district prepare and submit the necessary documents to the Rural Utilities Service office for approval as soon as possible.

SUMMARY SCHEDULE OF CURRENT AUDIT FINDINGS
For the Year Ended December 31, 1997

**Corrective Action Plan for
 Current Year Audit Findings
 For the Year Ended December 31, 1997**

Reference Number: 97-C1

Description of Finding:

Budget procedures applicable to amending budgets are specified in Louisiana Revised Statutes 29:1300-1314, and in Article V, Section 5-02 through 5-06 of the Tangipahoa Parish Home Rule Charter. The revised statutes require the council to amend budgets when actual expenditures within a fund exceed budgeted expenditures by five percent or more, or revenue collections within a fund fail to meet estimated annual budgeted revenues by five percent or more. Exceptions were noted for the following special revenue funds:

Road & Bridge Fund	-	Actual expenditures exceeded budgeted expenditures by 12.92%.
Road & Lighting District No. 3	-	Actual expenditures exceeded budgeted expenditures by 17.20%.
Road Fire Protection Dist. No. 2	-	Actual expenditures exceeded budgeted expenditures by 27.00%.
Animal Shelter	-	Actual expenditures exceeded budgeted expenditures by 10.21%.

Corrective Action Planned:

Management of the Tangipahoa Parish Council stated that the budget variance was due to unexpected financial adjustments made following the close of the fiscal year. The Tangipahoa Council will in the future attempt to more closely anticipate the effect of year-end adjustments on actual revenues and expenditures.

Name of Contact Person:

Dudley Wier, Finance Director,
 Tangipahoa Parish Council
 (504) 748-3211

Anticipated Completion Date:

We will continue to monitor the need for budget adjustments, and will more closely review the necessity of budget amendments at fiscal year end.

Reference Number: 93-C3

Description of Finding:

As of December 31, 1993, the sewerage district has not determined the amount of uncollectible accounts receivable, nor had an aging of accounts receivable been developed. During the financial audit for the fiscal year ending December 31, 1997, billing and account data was received from the billing agents of the sewerage district, indicating the amounts currently billed and past due. However, sufficient detail on the past due amount was not provided at fiscal year end, or during the fiscal year, to properly determine the amounts that must be written off. In addition, billing agents have not developed procedures to notify the sewerage district for approval to write off uncollectible accounts. It was noted that two of the smaller billing agents reported no amounts past due.

Corrective Action Planned:

The Sewerage District has notified each of the billing agents that they must provide information on the aging of accounts, and that approval must be granted by the Board of Commissioners of the Sewerage District, before sewerage accounts receivable can be written off. Since some of the billing agents must make utility billing software program changes to provide the needed data on aging of accounts receivable, we will continue to monitor this matter until the programming changes are made.

Name of Contact Person:

Daddy Wier, Finance Director,
Tangipahoa Parish Council
(504) 348-3213

Anticipated Completion Date:

Continuing follow-up on this finding will be required to insure that billing agents for the sewerage district provide the information necessary to properly age accounts receivable of the sewerage district, and also to develop policies that permit the sewerage district to retain control over the write off of individual uncollectible accounts.

Reference Number: 95-C3

Description of Finding:

At the request of administrative staff of the Parish Council, we reviewed the internal controls for the receipt and disbursement of funds by the Tangipahoa Parish Animal Shelter (a special revenue fund of the Tangipahoa Parish Council). It should be stressed that the Animal Shelter is a new entity within the Parish Council and personnel of the Shelter have implemented limited procedures for the control and expensiture of funds. Personnel interviewed during the audit process were receptive to changes and were concerned that funds be accounted for correctly. As a result of our review, we noted the following:

Cash receipts for fees and fines are collected at the front desk by one of two persons. The policy of the Shelter is to require cash payments, certified checks, or money orders. Fine or adoption papers are provided to the customer as a receipt. These monies are logged into a black book and deposited periodically by Shelter personnel, usually three to four times monthly. Certain inexpensive items such as leashes and cardboard pet carriers are for sale in the lobby of the Shelter, and as these items are purchased, receipts from the sales are included on adoption receipts and deposits. Copies of the deposit slips are forwarded to the Parish Council for recording and classification. Donations are also collected by the Shelter and in most cases forwarded to a separate corporation founded in 1998 solely for the benefit of and to supplement the funding of the shelter. In some cases donations are used by the Shelter to replenish its petty cash fund. After review of internal controls for cash collections, our recommendations are as follows:

1. Minimize the collection of cash receipts.
2. Adoption contracts and impoundment receipts should be pre-numbered. We recommend that Shelter personnel review the system now in effect by the Tangipahoa Parish Building Permit Office.
3. A daily report should be prepared detailing cash receipts by category, deposits should be reconciled to the daily report, and deposits must be made daily in conformance with State law.
4. Deposit slips, daily reports, and copies of pre-numbered documents should be forwarded to the council daily for processing by the accounting department. All pre-numbered documents should be accounted for, including voided documents.
5. For review with the legislative auditor's office, donations for a separate entity should not be accepted by Tangipahoa Parish Council personnel. Deposits can be accepted but they should be placed in a separate container, and there should be a written agreement with the non-profit group indicating that the non-profit group retains sole responsibility for picking up the receipts and depositing the receipts.
6. Any discounts for Animal Shelter services granted to employees should be discontinued since this may constitute a violation of State law.

In relation to disbursements, one of two persons usually calls in to the Parish Council to obtain purchase orders for necessary purchases. Invoices for these purchases are forwarded to the Parish Council as received by the Shelter. Invoices for veterinary fees are summarized on a report and filed to the Council for payment. In some cases, companies that do not accept purchase orders are paid by employees and the employees are reimbursed. Recommendations related to controls for cash disbursements are as follows:

1. Requisitions should be approved by the Department Head of the Animal Shelter, as is done with other departments of the Tangipahoa Parish Council, and submitted to the Parish Council to obtain purchase orders.
2. Requests for payment of veterinary bills should be approved by the Department Head and submitted to the council accompanied by the veterinarian's invoice.
3. Minimize situations in which employees pay for expenses of the Shelter and are reimbursed.

Corrective Action Planned:

We will begin implementing the procedures to comply with the above recommendations immediately.

Name of Contact Person:

Buddy Wier, Finance Director,
Tangipahoa Parish Council
(504) 748-3211

Anticipated Completion Date:

We anticipate implementation of the recommendations within the next two months.

Reference Number: 97-C4

Description of Finding:

Based on a verbal complaint filed, it was found that the Parish Landfill Superintendent took two Parish employees, on parish time and in a parish vehicle to move personal property from Hammond to his new residence in Arnaud. Upon notification of the complaint, the Landfill Superintendent was reprimanded for the occurrence and a total of \$43.00 was reimbursed to the Parish by the Superintendent. Investigation by the Tangipahoa Parish Sheriff's department indicated that a total of \$43.00 was also due as reimbursement, including \$50.00 for two hours of time for the Superintendent, plus \$33.00 estimated cost of rental for a vehicle.

Per review of the payroll records for the week in question, it was noted that the Superintendent worked 32.5 hours. It appears that the \$50.00 is just owed to the Parish. We recommend that the Council consider a reasonable reimbursement for the cost of the vehicle.

Corrective Action Planned:

We plan to withhold the reimbursement due from the Superintendent based upon the actual mileage calculated at the Parish's standard mileage reimbursement rate of \$3.25.

Name of Contact Person:

Buddy Wier, Finance Director,
Tangipahoa Parish Council
(504) 748-3211

Anticipated Completion Date:

Payroll ending June 12, 1998.

Name of Contact Person:

Buddy Wier, Finance Director,
Tangipahoa Parish Council
(504) 748-3211

SUMMARY SCHEDULE OF PRIOR MANAGEMENT RECOMMENDATION
For the Year Ended December 31, 1996

Corrective Action Plan for Prior Year Management Letter Recommendations
For the Year Ended December 31, 1997

Reference Number: 95-841

Fiscal Year of Initial Management Recommendation: Fiscal Year Ending 12/31/95

Description of Finding:

The prior year management letter noted that payments to the City of Hammond, under the contract with Fire Protection District No. 2 and the volunteer fire departments, exceeded the contract amount plus the required payment of \$12,500 for the maintenance and upkeep of equipment. We recommended that the payment for maintenance and upkeep be designated for payment of specific expenses associated with Fire District No. 2 equipment under the care of the City of Hammond (and that the general ledger code be created to record these expenditures), so that the contract be revised to require the agreed-upon payment be made directly to the City of Hammond to defray the maintenance costs and upkeep associated with the equipment owned by Fire District 2.

Corrective Action Planned (Response by Management):

The 1996 contract between Fire District No. 2 was revised to specify the fire district's responsibility for payment of expenses of the installation and equipment located within the Hammond zone of responsibility. Payments to the City of Hammond are recorded in a separate general ledger code.

Corrective action taken: Yes

Reference Number: 95-842

Fiscal Year of Initial Management Recommendation: Fiscal Year Ending 12/31/95

Description of Finding:

It was noted in 1995, and again in 1996, that general ledgers of the Council were not available and printed until April of the following year. For 1995, the Sewer District general ledger records were available on a timely basis. It was recommended that all general ledger processing be completed within 45 days of the end of the fiscal year.

Corrective Action Planned (Response by Management):

For the fiscal year ending December 31, 1997, all general ledgers were processed and available for audit review within 45 days of the end of the fiscal year.

Corrective action taken: Yes

Reference Number: 96-M1

Fiscal Year of Initial Management Recommendation: Fiscal Year Ending 12/31/96

Description of Findings

Under provisions of the Unclaimed Property Statute (Act 829 of the 1988 Regular Session of the Louisiana Legislature) governmental agencies are required to report unclaimed property to the State. Unclaimed property as of December 31, 1996, consisted of \$1855.63 in outstanding checks in the old pooling account for the Tangipahoa Parish Council.

Corrective Action Planned (Response by Management):

The amount in the old pooling account was transferred to the new account for the Tangipahoa Parish Council, and a list was developed of all parties to which the checks are owed. The required forms for returning unclaimed property have been requested from the State but not received. We will transfer the monies to the State when the forms are received.

Corrective action taken: Partially

Additional Explanation:

Corrective action continues to be partial until the funds are returned to the State.

Reference Number: 96-M2

Fiscal Year of Initial Management Recommendation: Fiscal Year Ending 12/31/96

Description of Findings

For the fiscal year ending December 31, 1996, it was noted that the Parish Council maintained a negative balance in the active "Pooling" cash account for all funds. The negative cash balances did not appear on the individual fund balance sheets, since the cash account was combined with the "Lump" investment account for financial reporting. The cash accounts and "LAMP" investment accounts are combined for financial reporting, since "LAMP" investments are categorized as cash equivalents and generally available on request. It was recommended that cash balances be more closely reviewed to determine that adequate funds are available in the cash account for expenditure.

For the fiscal year ending December 31, 1997, it was noted that the Council maintained a positive cash balance in the "Pooling" cash account for all funds, although one capital project fund showed a negative balance of \$275.

Corrective Action Planned (Response by Management):

As recommended, we have reviewed the balances in the "Pooling" cash account to insure that sufficient funds are available for payment. We will review the allocation of cash funds to insure that any small amount, as was the case with the capital project fund, is not overdrawn for that fund.

Corrective action taken: Yes

Reference Number: 96-013

Fiscal Year of Initial Management Recommendation: Fiscal Year Ending 12/31/96

Description of Finding:

We noted in the audit for the fiscal year ending December 31, 1996, that the Parish Council has documented extensively the procedures enacted to comply with the Parish Transportation Act. The council develops a list of roads for the 5-year Capital Outlay Budget, and prioritizes planned expenditures as funds become available. However, we noted that the Parish Transportation Act specifically states that the parish-wide capital improvement program shall list all projects to be constructed during the fiscal year, and shall be prioritized based on parish-wide needs. We recommended that the Parish Council amend its procedure to require adoption of an annual prioritized plan for parish road development, including overlay projects.

Corrective Action Planned (Response by Management):

The annual prioritized plan was completed at the end of fiscal year 1997 (for fiscal year 1998) per audit recommendations.

Corrective action taken: Yes

Reference Number: 96-014

Fiscal Year of Initial Management Recommendation: Fiscal Year Ending 12/31/96

Description of Finding:

We noted in the review of internal controls, for the fiscal year ending December 31, 1996, that in some cases "stamps" were being used in place of signatures on payroll summary sheets. Although it was noted that time cards were available to support payroll transactions, signatures on payroll sheets serve as evidence that time worked has been reviewed and approved by supervisory personnel. We recommended that payroll summary sheets be signed only by supervisory personnel and any "signature stamps" be disposed of immediately.

Corrective Action Planned (Response by Management):

Use of "signature stamps" for payroll has been discontinued, and signatures are required on payroll summary sheets.

Corrective action taken: Yes

Reference Number: 96-085

Fiscal Year of Initial Management Recommendation: Fiscal Year Ending 12/31/96

Description of Finding:

We noted in the management letter for the fiscal year ended December 31, 1996, that fidelity bonds of the billing agents should be checked to determine if they also provide coverage for the sewerage district in the event of a fidelity loss. This clarification is required since sewerage fees are collected by the billing agents, but the fidelity bonds are issued in the name of the billing agents.

Corrective Action Planned (Response by Management):

Preliminary discussions with the insurance agent of the main billing agent for the sewerage district have indicated that the interests of the sewerage district are protected. However, because of the importance of this insurance coverage, we have requested a statement from the billing agents, or their insurance carriers, as to whether their fidelity bonds also cover the sewerage district.

Corrective action taken: Partially

Additional Explanation:

Corrective action is listed as partial since the sewerage district must continue to follow-up on the information requested on fidelity insurance bond coverages.

SUMMARY SCHEDULE OF CURRENT MANAGEMENT RECOMMENDATIONS
For the Year Ended December 31, 1997

Corrective Action Plan for Current Year Management Letter Recommendations
For the Year Ended December 31, 1997

General Note on Reference Number 97-M1 (Findings and Recommendations on Landfill Operations):

As part of the financial audit for the Tangipahoa Parish Council for the fiscal year ending December 31, 1997, and in response to an investigative report issued by the Tangipahoa Parish Sheriff's Office, audit procedures were expanded to include a more in-depth analysis of the procedures for accepting waste, recording data on waste collection and disposal, and reporting cash and charge collections for the Tangipahoa Parish Regional Landfill.

It should be noted that these findings and recommendations are included within the context of a management letter, since the findings did not indicate that any irregularities, with the exception of Reference Number 97-C4 reported separately, or material non-compliance had occurred. Also, it should be noted that audit procedures for the landfill included a review and testing of cash collections to daily deposits, and review of the monthly reconciliation procedures for cash and charge collections. In this review and testing, no exceptions were noted. The intent of these recommendations is to improve the overall operation of the landfill. Finally, it is stressed that compliance to environmental regulations is not within the scope of the financial audit, unless there has been a financial assessment or penalty levied against the Tangipahoa Parish Council. Per discussions with the Department of Environmental Quality (DEQ) files have not been assessed as of the date of this report.

Reference Number: 97-M1

Description of Findings:

As noted, internal controls for operation of the landfill were reviewed and tested as part of the financial audit for the fiscal year ending December 31, 1997, and certain items included within an investigative report issued by the Tangipahoa Parish Sheriff's Office were reviewed as noted. As a result of this review and testing, findings are as follows:

1. Procedures require that all waste haulers "weigh-in" at the front station. While the truck is on the scales, a "scaled weight" for the vehicle registers on a meter in the front station office. The "scaled weight" is then manually input into the software program for solid waste haulers, and into a separate program for the refuse waste haulers. The weights input into the programs determine the charge that will apply for the hauler.

Although we found no indication that incorrect weights were being input into the programs, the input of weights of loaded vehicles is generally under the control of one person. Since there are no procedures for checking the accuracy of input, anyone could question whether vehicles are being weighed in at correct loaded weights. We recommend that the Parish Council review software options and programs that permit the scaled weight of the vehicle to be automatically recorded into the program that calculates the charge.

2. For most haulers, a "T.A.R.E." weight (weight without a load) is input into the software, and according to landfill procedure, is re-checked every three months. Once the "scaled weight" is input into the landfill program, the "T.A.R.E." weight is subtracted and a charge calculated. Although it was a stated practice that "T.A.R.E." weights are periodically updated, we found no written evidence that these weights had been updated for the fiscal year ending December 31, 1997.

We recommend that the Parish Council consider one of two options. In the review of software that will allow the "scaled weight" to interface with the landfill software, we recommend that options also be reviewed that provide an audit trail producing printouts indicating that "T.A.R.E." weights have been updated. Software, if available, should also provide automatic notification of when "T.A.R.E." weights should be updated. Without this change in software capability, we recommend that vehicles be weighed when they are entering and leaving the landfill.

3. The Tangipahoa Parish Sheriff's Investigative report noted forty violations in which the required permits were not included in the commercial hauler's trucks. Requirements to include the permit within the vehicle for the solid waste hauler are included in Tangipahoa Parish Council Ordinance No. 2 of 1988. Upon review, we noted that the building official of the Parish Council monitors the requirements for issuance of permits and provides the landfill office with a list of haulers that are permitted. We reviewed parish records to determine that the permits were issued as required, and found that permits had been issued for all of the haulers, with the exception of one septic waste hauler. The above mentioned ordinance does not specify that local permits are required for septic waste haulers.

The Parish Council appears to be issuing permits as required. We recommend that this matter be reviewed with legal counsel to determine if the permits must be included within vehicles, or if a revision of the original ordinance is required. We also recommend that the ordinance be amended to include required permits for all commercial haulers.

4. Questions were included in the Tangipahoa Parish Sheriff's report on the location of haulers. We reviewed documentation on the commercial haulers in question, and found no evidence that loads were being accepted from "prohibited haulers". However, the Parish Council approved Ordinance No. 97-01, prohibiting acceptance of waste from six parishes in heavily industrialized locations, and as of June 1, 1998, prohibits acceptance of waste from the State of Mississippi. Current procedures require the input of the location into the software program, based on knowledge of the driver, and where that hauler generally hauls from. For discussion with the Department of Environmental Quality, a "wastelog" system that would document the source of the waste is not required for solid waste facilities.

Although not required for solid waste haulers, we recommend that the Parish Council consider increasing the level of documentation required to substantiate the origin of the waste. This could be in the form of documentation required for each load or in periodic verification of the monthly logs of commercial haulers.

5. Questions were included in the Tangipahoa Parish Sheriff's report on the types of waste being accepted into the landfill. Although, we found no violations of permit restrictions, there were questions and observations on the following:

a. Per review with the Department of Environmental Quality, sludge from the City of Hammond can be accepted and dumped as solid waste into the landfill. The facility is also permitted to accept sewage in a separate treatment facility for septic tank waste. The requirements for inspection and testing of the sludge are the primary responsibility of the City of Hammond, and upon request, the record of testing was provided. The requirements to test effluents of the landfill sewage waste treatment facility are met by the Sewerage District of Tangipahoa Parish.

Although the testing of sludge is a primary responsibility of the City of Hammond, we recommend that reports on testing and compliance be requested from the City of Hammond, as required. The parish council should also review all reports on testing of effluents for the sewage treatment facility.

b. It was noted that the facility is permitted for accepting septic waste. As a normal practice, sand included in the load cannot be dumped in the septic waste treatment facility since it will clog up the paragon. The sand is dumped into the cells for solid waste and is visually inspected to insure that liquid is not included in the load.

We recommend that the Parish Council contact the Department of Environmental Quality to determine if the visual inspection of the septic tank waste meets the requirements of the "point filter test" included in the permit for the landfill.

c. In our review we noted that it is a policy of the landfill to place two "spotters" to visually inspect the dumping of solid waste. If unacceptable waste is noted, the report is called in the front station and a waste inspection report is completed by personnel in the front station. Waste inspection reports are also completed by personnel in the front station on loads that are not allowed to enter the landfill, and the type waste that is typical for that hauler is recorded on the charge ticket. Other than these reports, a log is not maintained by the "spotters" on solid waste dumped into the landfill.

We recommend that the Parish Council check with the Department of Environmental Quality to determine if it is standard practice for "spotters" to maintain a log indicating the type waste dumped into the landfill.

6. As part of the financial audit, projected costs for "closure" and "postclosure costs" are confirmed with the landfill engineer and reported as a part of debt of the Tangipahoa Parish Council. Per concurrent resolution of the Louisiana Legislature, it is no longer a requirement for local governments to provide evidence of financial responsibility to fund these costs. All that is required is that the Parish Council provide verification, which has been done, to indicate that the Council has the assets necessary to fund these costs for the landfill. Although not a requirement, "closure" and "postclosure costs" represent a debt of the Parish Council for which future funding must be provided. Per discussion with the Department of Environmental Quality, many entities set up a funding mechanism to fund future "closure" and "postclosure costs". Although, the Parish Council has not formally set up a funding mechanism, "closure" and some "postclosure" costs have been paid from current assets of the Garbage District No. 1 fund, and the Parish Council has accumulated funds for this purpose within that fund, but has not officially reserved funds for that purpose.

We recommend that the Parish Council check with other landfills that have set up a funding mechanism for "closure" and "post-closure" costs, and begin the development of a funding policy for these costs of the Tangipahoa Parish Regional Landfill. A list of possible costants is available from the Department of Environmental Quality. It is recognized that the ability to fund these costs will depend not only on the current assets of the Tangipahoa Parish Council, but the ability of the Council to permit additional tolls in the future. Also, it is noted that the ability to change existing rate structure to fund these costs is in large part dependent on existing market conditions, in particular the rates charged by competing landfills.

Corrective Action Planned (Response by Management):

Our response to the management recommendations is as follows:

For Item 1 & 2, we are currently reviewing new software for the landfill. Our objective is to obtain software that allows the "scaled weight" to interface with the landfill program, and as a minimum produce an audit trail for updates of "T.A.R.L." weights. This software must also include the features within the current landfill software that are designed to comply with permit requirements of the Tangipahoa Parish Landfill. We expect to complete this process within six months.

For Item 3, we will review this matter with legal counsel to insure that current procedures comply with requirements to maintain copies of permits in vehicles of solid waste haulers. If necessary, we will propose an amendment to the original ordinance. Also if necessary, we will amend the original ordinance to require local permits for all classes of waste haulers.

For Item 4, we will review current procedures for determining the location of waste haulers, and determine if there is a cost-effective method of checking the travel logs of commercial haulers.

For Item 5a, we have recently requested copies of test results for sludge hauled from the City of Hammond, and will request that this information be sent to the Landfill on a scheduled basis. We will also insure that effluent tests of septic waste are also forwarded to the Landfill on a regular basis. For Item 5b, we will check with the Department of Environmental Quality (DEQ) to insure that current procedures for the dumping of "septic sand" into the landfill conform to requirements of the existing permit. Finally, for Item 5c, we will discuss this matter with DEQ to determine if additional documentation or logs should be maintained as solid waste is dumped into the landfill.

Item 6 is an item that was being considered for implementation as funds become available. We will review funding mechanisms designed by other solid waste facilities, and review the adequacy of the current rate structure to provide for fund "closure" and "post-closure" costs.

Corrective action taken: Partially

Additional Explanation:

Corrective action is listed as partial, since it will take time to review and implement the proposed recommendations.

Reference Number: 9706-3

Description of Findings:

It was noted in a review with legal counsel that the Budget Ordinance dictates the salaries to be paid that are under the discretion of the Parish President. The Budget Ordinance is subsequently approved by the Parish Council. However, it was also noted that the original motion, dated January 24, 1994, hiring a compliance officer for federal programs, specified that position was to be on a part-time basis, not to exceed a salary of \$29,000 per year. Since that time, the duties of the compliance officer have been expanded, and the annual salary increased, with a total salary of \$37,180 paid for 1996, and \$28,300 paid for 1997. Since the original motion specified a maximum salary of \$29,000, we recommend that corrective action needs to be made in the Council's minutes to correct this discrepancy.

Corrective Action Planned (Response by Management):

It is felt that the duties of the compliance officer are essential in maintaining accounting controls, and in managing federal funds. The administration will propose a correction to the original motion, clarifying that the compliance officer is to receive pay increases, as other employees, and the proposed pay increase is to be included within the normal budgeting process of the Parish Council.

Corrective action taken: Partially

Additional Explanation:

Corrective action is listed as partial since the original motion to hire the compliance officer must be corrected.

OTHER INDEPENDENT AUDITOR'S REPORTS

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**REPORT ON COMPLIANCE AND ON INTERNAL CONTROL
OVER FINANCIAL REPORTING BASED ON AN AUDIT OF
FINANCIAL STATEMENTS PERFORMED IN ACCORDANCE
WITH GOVERNMENT AUDITING STANDARDS**

To the Parish President and Members
of the Tangipahoa Parish Council
Arenic, Louisiana

We have audited the financial statements of Tangipahoa Parish Council, Louisiana, as of and for the year ended December 31, 1997, and have issued our report thereon dated June 8, 1998. We conducted our audit in accordance with generally accepted auditing standards and the standards applicable to financial audits contained in *Government Auditing Standards*, issued by the Comptroller General of the United States.

Compliance

As part of obtaining reasonable assurance about whether the Tangipahoa Parish Council's financial statements are free of material misstatement, we performed tests of its compliance with certain provisions of laws, regulations, contracts, and grants, noncompliance with which could have a direct and material effect on the determination of financial statement amounts. However, providing an opinion on compliance with those provisions was not an objective of our audit and, accordingly, we do not express such an opinion. The results of our tests disclosed instances of noncompliance that are required to be reported under *Government Auditing Standards* which are described in the accompanying schedule of findings and questioned cost as items 97-C1 and 97-M2.

Internal Control Over Financial Reporting

In planning and performing our audit, we considered the Tangipahoa Parish Council's internal control over financial reporting in order to determine our auditing procedures for the purpose of expressing our opinion on the financial statements and not to provide assurance on the internal control over financial reporting. However, we noted certain matters involving the internal control over financial reporting and its operation that we consider to be reportable conditions. Reportable conditions involve matters coming to our attention relating to significant deficiencies in the design or operation of the internal control over financial reporting that, in our judgment, could adversely affect the Tangipahoa Parish Council's ability to record, process, summarize and report financial data consistent with the assertions of management in the financial statements. Reportable conditions are described in the accompanying schedule of findings and questioned costs as items 97-C2, 97-C3, 97-C4 and 97-M1.

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A material weakness is a condition in which the design or operation of one or more of the internal control components does not reduce to a relatively low level the risk that misstatements in amounts that would be material in relation to the financial statements being audited may occur and not be detected within a timely period by employees in the normal course of performing their assigned functions. Our consideration of the internal control over financial reporting would not necessarily disclose all matters in the internal control that might be reportable conditions and, accordingly, would not necessarily disclose all reportable conditions that are also considered to be material weaknesses. However, we believe none of the reportable conditions described above is a material weakness.

This report is intended for the information of management, the Legislative Auditor, and the Federal Cognizant Agent. However, this report is a matter of public record, and its distribution is not limited.



Bruce Harrell & Co., CPAs
Hammock, Louisiana
June 8, 1988

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MAJOR PROGRAM AND INTERNAL CONTROL OVER COMPLIANCE IN
ACCORDANCE WITH OMB CIRCULAR A-133**

To the Parish President and Members
of the Tangipahoa Parish Council

Ambre, Louisiana

Compliance

We have audited the compliance of the Tangipahoa Parish Council with the types of compliance requirements described in the U. S. Office of Management and Budget (OMB) Circular A-133 Compliance Supplement that are applicable to each of its major federal programs for the year ended December 31, 1997. The Tangipahoa Parish Council's major federal programs are identified in the summary of auditor's results section of the accompanying schedule of findings and questioned costs. Compliance with the requirements of laws, regulations, contracts and grants applicable to each of its major federal programs is the responsibility of the Tangipahoa Parish Council's management. Our responsibility is to express an opinion on the Tangipahoa Parish Council's compliance based on our audit.

We conducted our audit of compliance in accordance with generally accepted auditing standards, the standards applicable to financial audits contained in *Government Auditing Standards*, issued by the Comptroller General of the United States; and OMB Circular A-133, *Audit of States, Local Governments, and Non-Profit Organizations*. Those standards and OMB Circular A-133 require that we plan and perform the audit to obtain reasonable assurance about whether noncompliance with the types of compliance requirements referred to above that could have a direct and material effect on a major federal program occurred. An audit includes examining, on a test basis, evidence about the Tangipahoa Parish Council's compliance with those requirements and performing such other procedures as we considered necessary in the circumstances. We believe that our audit provides a reasonable basis for our opinion. Our audit does not provide a legal determination on the Tangipahoa Parish Council's compliance with those requirements.

In our opinion, the Tangipahoa Parish Council complied, in all material respects, with the requirements referred to above that are applicable to each of its major federal programs for the year ended December 31, 1997.

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Internal Control Over Compliance

The management of the Tangipahoa Parish Council is responsible for establishing and maintaining effective internal control over compliance with requirements of laws, regulations, contracts and grants applicable to federal programs. In planning and performing our audit, we considered the Tangipahoa Parish Council's internal control over compliance with requirements that could have a direct and material effect on a major federal program in order to determine our auditing procedures for the purpose of expressing our opinion on compliance and to test and report on internal control over compliance in accordance with OMB Circular A-133.

Our consideration of the internal control over compliance would not necessarily disclose all matters in the internal control that might be material weaknesses. A material weakness is a condition in which the design or operation of one or more of the internal control components does not reduce to a relatively low level the risk that noncompliance with applicable requirements of laws, regulations, contracts and grants that would be material in relation to a major federal program being audited may occur and not be detected within a timely period by employees in the normal course of performing their assigned functions. We noted no matters involving the internal control over compliance and its operation that we consider to be material weaknesses.

This report is intended for the information of management, the Legislative Auditors, and the Federal Cognizant Agent. However, this report is a matter of public record, and its distribution is not limited.



Bruce Harnell & Co., CPAs
Hammond, Louisiana
June 8, 1998