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**HOSPITAL SERVICE DISTRICT NO. 1
OF EYANGELINE PARISH**
Ville Platte, Louisiana

Financial Report

December 31, 1997

Under provisions of state law, this report is a public document. A copy of the report has been submitted to the audited, or reviewed, entity and other appropriate public officials. The report is available for public inspection at the Bossier Rouge office of the Legislative Auditor and, where appropriate, at the office of the parish clerk of court.

Released Date _____

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KOLDER, CHAMPAGNE, SLAVEN & RAINEY, LLC

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INDEPENDENT AUDITORS' REPORT

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The Board of Commissioners
Hospital Service District No. 1
Of Evangeline Parish
Wills Parish, Louisiana

We have audited the accompanying general purpose financial statements of the Hospital Service District No. 1 of Evangeline Parish, a component unit of Evangeline Parish Police Jury, as of and for the year ended December 31, 1997, as listed in the table of contents. These general purpose financial statements are the responsibility of the District's management. Our responsibility is to express an opinion on these general purpose financial statements based on our audit.

We conducted our audit in accordance with generally accepted auditing standards and the standards applicable to financial audits contained in Government Auditing Standards, issued by the Comptroller General of the United States. These standards require that we plan and perform the audit to obtain reasonable assurance about whether the general purpose financial statements are free of material misstatement. An audit includes examining, on a test basis, evidence supporting the accounts and disclosures in the general purpose financial statements. An audit also includes assessing the accounting principles used and significant estimates made by management, as well as evaluating the overall financial statement presentation. We believe that our audit provides a reasonable basis for our opinion.

In our opinion, the general purpose financial statements referred to above present fairly, in all material respects, the financial position of the Hospital Service District No. 1 of Evangeline Parish as of December 31, 1997, and the results of its operations for the year then ended in conformity with generally accepted accounting principles.

In accordance with Government Auditing Standards, we have also issued our report dated March 25, 1998 on our consideration of the District's internal control over financial reporting and our tests of its compliance with certain provisions of laws and regulations.

OFFICE OF
COMPTROLLER OF
PUBLIC ACCOUNTS
STATE OF LOUISIANA

Our audit was conducted for the purpose of forming an opinion on the general purpose financial statements taken as a whole. The accompanying financial information listed as "Supplemental Information" in the table of contents is presented for purposes of additional analysis and is not a required part of the general purpose financial statements of the Hospital Service District No. 1 of Morganline Parish. Such information has been subjected to the auditing procedures applied in the audit of the general purpose financial statements, and in our opinion is fairly presented in all material aspects in relation to the respective general purpose financial statements taken as a whole.

The financial information for the preceding year which is included for comparative purposes was taken from the financial report for that year in which we expressed an unqualified opinion on the financial statements.

Kidder, Champagne, Haven & Rainey, LLC
Certified Public Accountants

WILL FISHER, Louisiana
March 28, 2008

COMPONENT UNIT FINANCIAL STATEMENTS
(CONDENSED STATEMENTS - CONTINUED)

**Financial Services District No. 5 of Evangeline Parish
Wile Parish, Louisiana**

**Combined Balance Sheet - All Fund Types and Related Groups
December 31, 1997**

	Governmental		Proprietary		Totals	
	General Fund	Special	Plant	Enterprise	Governmental	Proprietary
	\$100,000	\$100,000	\$100,000	\$100,000	1997	1998
ASSETS AND OTHER DEBITS						
Cash	\$ 28,197	\$621,488	\$ -	\$ -	\$ 649,685	\$ 864,177
Investments	-	423,700	-	-	423,700	-
Property, Plant, Equip. and equipment depreciation and liability for 2000 service fund	-	-	\$ 1,111,883	-	\$ 1,111,883	\$ 879,188
Amount to be provided for retirement of general long-term debt	-	-	-	\$67,488	\$67,488	\$69,048
	-	-	-	2,000,000	2,000,000	\$ 1,218,224
Total assets and other debits	\$ 28,197	\$645,188	\$ 1,111,883	\$ 267,488	\$ 2,046,956	\$ 2,030,637
LIABILITIES, OTHER CREDITS AND FUND BALANCES						
Liabilities:						
Accounts payable	\$ 1,280	\$ -	\$ -	\$ -	\$ 1,280	\$ -
Management payable	17,000	-	-	-	17,000	-
Deferred revenue	20,177	-	-	-	20,177	-
General obligation bonds	-	-	-	7,000,000	7,000,000	7,000,000
Revenue bonds	-	-	-	1,400,000	1,400,000	1,400,000
Total liabilities	38,457	-	-	8,400,000	8,438,257	8,400,000
Other credits and fund balances:						
Investment in general fund assets	-	-	\$ 1,111,883	-	\$ 1,111,883	\$ 879,188
Fund Balances -						
Reserved	-	-	-	-	-	-
Reserved for capital improvement	128,264	-	-	-	128,264	207,633
Reserved for debt service	-	\$67,488	-	-	\$67,488	\$69,048
Total fund balances	128,264	\$67,488	-	-	\$ 195,752	\$ 276,681
Total other credits and fund balances	128,264	\$67,488	\$ 1,111,883	-	\$ 1,311,635	\$ 1,145,869
Total liabilities, other credits, and fund balances	\$ 28,197	\$645,188	\$ 1,111,883	\$ 8,400,000	\$ 9,749,992	\$ 9,646,689

The accompanying notes are an integral part of this statement.

Hospital Service District No. 1 of Evangeline Parish
Village Platte, Louisiana

Combined Statement of Revenues, Expenditures and
Changes in Fund Balances - Governmental Fund Types
Year Ended December 31, 1997

	<u>Governmental Fund Types</u>		<u>Totals</u>	
	<u>Capital</u>	<u>Other</u>	<u>Governmental Only</u>	
	<u>Projects</u>	<u>Services</u>	<u>1997</u>	<u>1996</u>
Revenues:				
Local fiscal revenue	\$ -	\$729,478	\$ 729,478	\$ 143,283
Interest	<u>8,273</u>	<u>22,328</u>	<u>30,601</u>	<u>388,888</u>
Total revenues	<u>8,273</u>	<u>751,806</u>	<u>760,079</u>	<u>532,171</u>
Expenditures:				
General government -				
Supplies	-	-	-	87
Bond insurance costs	-	-	-	178,778
Administrative fees	283	1,385	1,668	-
Professional fees	3,000	-	3,000	-
Advertising	80	-	80	-
Debt service -				
Principal	-	88,860	88,860	31,758
Interest and charges	-	504,810	504,810	349,355
Capital outlay -				
Hospital	180,313	-	180,313	8,000,000
Telephone system	<u>71,488</u>	<u>-</u>	<u>71,488</u>	<u>78,388</u>
Total expenditures	<u>278,084</u>	<u>594,155</u>	<u>872,239</u>	<u>8,458,381</u>
Deficiency of revenues over expenditures	<u>(269,811)</u>	<u>(132,347)</u>	<u>(402,158)</u>	<u>(8,326,210)</u>
Other financing sources				
(uses):				
Proceeds from bonds	-	-	-	3,269,000
Operating transfers in				
Lease	<u>(8,323)</u>	<u>3,323</u>	<u>-</u>	<u>-</u>
Total other financing sources (uses)	<u>(8,323)</u>	<u>3,323</u>	<u>-</u>	<u>3,269,000</u>
Net (deficiency) of revenues and other financing sources over expenditures	<u>(278,134)</u>	<u>(129,024)</u>	<u>(407,158)</u>	<u>(5,057,210)</u>
Fund balances, beginning	<u>327,333</u>	<u>828,948</u>	<u>1,156,281</u>	<u>7,688,723</u>
Fund balances, ending	\$ <u>49,199</u>	\$ <u>700,000</u>	\$ <u>749,199</u>	\$ <u>2,631,513</u>

The accompanying notes are an integral part of this statement.

HOSPITAL SERVICE DISTRICT NO. 1
OF EVANGELINE PARISH
VILLE PLATTE, LOUISIANA

Notes to Financial Statements

141 Summary of SIGNIFICANT ACCOUNTING POLICIES

The Hospital Service District No. 1 of Evangeline Parish (District) was created by the Evangeline Parish Police Jury by adopting an ordinance on May 20, 1975. The Board of Commissioners is the governing body of the District and is composed of five members. The Evangeline Parish Police Jury appoints all five commissioners. Two members serve two year terms, two members serve four year terms, and one member serves a six year term.

The accounting and reporting policies of the Hospital Service District No. 1 of Evangeline Parish conform to generally accepted accounting principles as applicable to governments. Such accounting and reporting procedures also conform to the industry audit guide, Audits of State and Local Governmental Units.

The following is a summary of certain significant accounting policies:

A. Financial Reporting Entity

As the governing authority of the parish, for reporting purposes, the Evangeline Parish Police Jury is the financial reporting entity of Evangeline Parish. The financial reporting entity consists of (a) the primary government (police jury), (b) organizations for which the primary government is financially accountable, and (c) other organizations for which the nature and significance of their relationship with the primary government are such that exclusion would cause the reporting entity's financial statements to be misleading or incomplete. Although legally separate from the Evangeline Parish Police Jury, the District is considered a component unit of the Evangeline Parish Police Jury because the police jury appoints all commissioners of the District and has the ability to impose its will on the District. Also, the District could provide specific financial benefits or impose specific financial burdens on the police jury. This report includes the component unit financial statements of the District only.

On August 18, 1976 the District entered into a lease agreement with Ville Platte Medical Center, Inc., a not-for-profit organization, to lease from the district a hospital facility together with the equipment for a period of twenty years. Due to the nature and significance of the relationship with the District, Ville Platte Medical Center, Inc. is considered to be a component unit of the District. The financial statements of the Ville Platte Medical Center, Inc. are not included in this report. The complete

HOSPITAL SERVICE DISTRICT NO. 1
OF SHERBOURNE PARISH
VILLE PLATTE, LOUISIANA

NOTES TO FINANCIAL STATEMENTS (Continued)

financial statements of Ville Platte Medical Center, Inc. can be obtained directly from its administrative office.

Ville Platte Medical Center, Inc.
440 East Main Street
Ville Platte, LA 70586

B. Fund Accounting

The accounts of the District are organized on the basis of funds and account groups, each of which is considered a separate accounting entity. The operations of each fund are accounted for with a separate set of self-balancing accounts that comprises its assets, liabilities, fund equity, revenues, and expenditures. Government resources are allocated to and accounted for in individual funds based upon the purpose for which they are to be spent and the means by which spending activities are controlled. The funds presented in the financial statements are described as follows:

Governmental Funds -

Capital project fund

The capital project fund is used to account for financial resources to be used for the acquisition or construction of major capital facilities.

Debt service fund

The debt service fund is used to account for the accumulation of resources for, and the payment of, general long-term debt principal, interest, and related costs.

C. GENERAL FIXED ASSETS AND LONG-TERM LIABILITIES

Fixed assets used in governmental fund type operations (general fixed assets) are accounted for in the general fixed assets account group, rather than in the individual fund. No depreciation has been provided on general fixed assets.

HOSPITAL SERVICE DISTRICT NO. 1
OF ORANGEVILLE PARISH
Villie Klarkin, Louisiana

NOTES TO FINANCIAL STATEMENTS (Continued)

All purchased fixed assets are stated at historical cost or estimated historical cost if actual historical cost is not available. Donated fixed assets are stated at their estimated fair market value on the date donated.

Long-term obligations expected to be financed from governmental funds are accounted for in the general long-term debt account group, not in the individual fund.

The two account groups are net funds. They are reviewed only with the measurement of financial position and do not involve measurement of results of operations.

D. Basis of Accounting

The accounting and financial reporting treatment applied to a fund is determined by its measurement focus. All governmental funds are accounted for using a current financial resources measurement focus. With this measurement focus, only current assets and current liabilities generally are included on the balance sheet. Operating statements of these funds present increases (i.e., revenues and other financing sources) and decreases (i.e., expenditures and other financing uses) in net current assets. All governmental funds are accounted for using the modified accrual basis of accounting. Their revenues are recognized when they become measurable and available as net current assets.

E. Budgets

Budgets were not adopted for the Capital Project and Debt Service Fund.

F. Cash and Investments

Cash includes amounts in savings accounts and money market accounts.

The investment balance of the Evangeline Parish Hospital Service District consists of a money market fund purchased through FMC that secures monies in obligations issued and backed by the U.S. Treasury. These unsecured, unregistered short-term securities include Treasury bills, notes and bonds. The market value for this investment is the same as its carrying amount as December 31, 1997.

HOSPITAL SERVICE DISTRICT NO. 1
OF EVANGELINE PARISH
VILLA PLAZA, LOUISIANA

NOTES TO FINANCIAL STATEMENTS (CONTINUED)

4. Fund Balances

Fund balances represent those portions of fund equity not appropriate for expenditure or legally segregated for a specific future use.

5. Memorandum Only - Total Column

Total amounts on the general purpose financial statements are captioned "memorandum only" to indicate that they are presented only to facilitate financial analysis. Data in these columns do not present financial position, results of operations or changes in financial position in conformity with generally accepted accounting principles. Neither are such data comparable to a consolidation. Interfund eliminations have not been made in the aggregation of this data.

6. Lease Agreement

The District entered into a lease agreement with Villa Plaza Medical Center, Inc. on August 11, 1974, in which the District leased the real property, together with the buildings, and improvements (the hospital) to Villa Plaza Medical Center, Inc. continuing through August 31, 1978. During the term of the lease, Villa Plaza Medical Center, Inc. agreed to pay the following amounts derived from the operation of the hospital in the following priority:

- A. On a monthly basis, in advance or before the 20th day of each month of each year, the amounts necessary to allow the District to make the payments required by the \$1,000,000 Hospital Revenue Bonds, and any applicable paying agent fees and expenses incurred under said bond resolution.
- B. On a monthly basis, in advance or before the 20th day of each month of each year, the amounts necessary to allow the District to make the payments required by the \$7,000,000 General Obligation Bonds, and any applicable paying agent fees and expenses incurred under said bond resolution.
- C. On a monthly basis, any actual and necessary expenses incurred by the District directly from its efforts to operate the Hospital Service District No. 1 of Evangeline Parish. This shall become due thirty days after written notice is given to Villa Plaza Medical Center, Inc.

HOSPITAL SERVICE DISTRICT NO. 1
OF EVANGELINE PARISH
VILLE PLAINS, LOUISIANA

Notes to Financial Statements (Continued)

12) Cash and Cash Equivalents

Under state law, the District may deposit funds within a financial agent bank organized under the laws of the State of Louisiana, the laws of any other state in the Union, or the laws of the United States. The District may invest in certificates and time deposits of state banks organized under Louisiana law and national banks having principal offices in Louisiana. As December 31, 1997, the District has cash (bank balances) totaling \$124,487 which are covered by Federal Deposit Insurance and securities pledged by financial institutions.

The bank balances and purpose of each account as December 31, 1997 are as follows:

Capital Fund -		
Acquisition and improvement account		\$ 29,997

Sick Service Fund -		
Revenue bond reserve account		22,000
Depreciation & contingency account		22,000
Sinking account		504,490
		\$449,490

The acquisition and improvement account is used to pay for expenditures related to the acquisition and improvement of the Ville Plains Medical Center, including the acquisition of equipment and furnishings therefor.

The general obligation reserve account was established by an initial deposit of \$400,000 from the proceeds of the bonds. This account is pledged solely to paying principal and/or interest on the bonds when there are insufficient moneys on deposit in the sinking account.

The revenue bond reserve account is pledged solely to paying principal and/or interest on the bonds when there are insufficient moneys on deposit in the sinking account. A sum of \$2,283 must be deposited monthly until \$49,112 has been accumulated therein.

The depreciation & contingency account will be used to pay for the acquisition and improvement of buildings and equipment necessary to properly operate the hospital. An amount of \$229 per month shall be deposited into this account. Money in this account shall also be used to pay the principal and interest on any bond for payment of which there is not sufficient money in the sinking or reserve account, but if so used, such money shall be replaced as soon as possible, thereafter out of the earnings of the hospital.

HOSPITAL SERVICE DISTRICT NO. 1
OF PARAGUOLEE PARISH
VILLE PLACER, LOUISIANA

Notes to Financial Statements (Continued)

The sinking account is used to pay promptly and fully the principal and interest on the bonds when due. A sum equal to one-twelfth of the total amount of principal and interest falling due on the general obligation and revenue bonds in the ensuing twelve months together should be transferred on or before the 25th day of each month.

14) Changes in General Fixed Assets

The following is a summary of changes in the general fixed assets account group:

	Balance <u>12/31/86</u>	Additions	Deletions	Balance <u>12/31/87</u>
Land	\$ 479,842	\$ -	\$ -	\$ 479,842
Buildings and improvements	3,244,711	-	-	3,244,711
Furniture, equipment, and medical records	4,448,442	79,488	-	4,527,930
Construction in progress	<u> -</u>	<u>139,223</u>	<u> -</u>	<u>139,223</u>
	\$8,870,195	\$118,698	\$ -	\$9,017,893
	*****	*****	*****	*****

15) Changes in Long-Term Debt

The following changes occurred in the general long-term debt account group:

	Balance <u>12/31/86</u>	Additions	Deletions	Balance <u>12/31/87</u>
General obligation bonds	\$7,800,000	\$ -	\$ -	\$7,800,000
Revenue bonds	<u>1,817,342</u>	<u> -</u>	<u>18,262</u>	<u>1,811,342</u>
	\$8,817,342	\$ -	\$18,262	\$8,847,342
	*****	*****	*****	*****

HOSPITAL SERVICE DISTRICT NO. 1
OF EVANGELINE PARISH
Ville Platte, Louisiana

Notes to Financial Statements (Continued)

Bonds payable as December 31, 1997, are comprised of the following individual issues:

\$7,500,000 General Obligation Bonds, Series 1999, due in annual installments of \$200,000 to \$200,000 through February 1, 2021; interest at 8.0 percent to 8.5 percent; payable from lease rental payments from Ville Platte Medical Center, Inc.	\$7,500,000
\$2,800,000 Hospital Revenue Bonds Dated August 1, 1999, due in monthly installments of \$22,428 through August 15, 2015; interest at 4.50 percent; payable from lease rental payments from Ville Platte Medical Center, Inc.	2,812,348
	\$8,817,348

The annual requirements to amortize the general obligation and hospital revenue bonds outstanding as of December 31, 1997, including interest payments of \$8,828,379, are as follows:

<u>Year</u>	<u>Amount</u>
1998	\$ 781,552
1999	784,752
2000	779,752
2001	773,852
2002	771,552
2003-2007	3,782,823
2008-2010	3,822,180
2011-2015	2,828,823
	\$8,828,379

HEALTH CARE SERVICE DISTRICT NO. 1
OF PUNNELINE PARISH
VILLAGE PLATTE, LOUISIANA

Notes to Financial Statements (Continued)

16) COMMISSIONERS OF BOARD OF COMMISSIONERS

The Board of Commissioners of the District receive no compensation and are only reimbursed for their expenses incurred relating to the District's business, which must have appropriate supporting documentation.

The Board of Commissioners consists of the following individuals:

Sheri Colligan - Chairman
Glenn Vidrine - Vice Chairman
Soyelle Costas - Commissioner
Stacy Dupre - MD - Commissioner
Darley Bowman - Commissioner
Linda Deville - Secretary

17) Fund Deficit

The Capital Projects Fund reflects a DEFICIT FUND balance of \$28,283 as December 31, 1997 which is expected to be funded by future lease rental revenue.

18) Insurance on General Fixed Assets

All insurance on general fixed assets, which are leased to the Village Platte Medical Center, Inc. is provided by the Village Platte Medical Center,

SUPPLEMENTAL INFORMATION

INTERNAL CONTROL AND COMPLIANCE

KOLDER, CHAMPAGNE, SLAYEN & RAINEY, LLC

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INDEPENDENT MEMBERS' REPORT ON COMPLIANCE AND ON INTERNAL CONTROL OVER FINANCIAL REPORTING BASED ON AN AUDIT OF FINANCIAL STATEMENTS PERFORMED IN ACCORDANCE WITH GOVERNMENT AUDITING STANDARDS

Board of Commissioners
Hospital Service District No. 1
of Evangeline Parish
Wills Point, Louisiana

We have audited the general purpose financial statements of the Hospital Service District No. 1 of Evangeline Parish for the year ended December 31, 1997, and have issued our report thereon dated March 28, 1998. We conducted our audit in accordance with generally accepted auditing standards and the standards applicable to financial audits contained in Government Auditing Standards issued by the Comptroller General of the United States.

Compliance

As part of obtaining reasonable assurance about whether the Hospital Service District No. 1 of Evangeline Parish's general purpose financial statements are free of material misstatement, we performed tests of its compliance with certain provisions of laws, regulations and contracts, noncompliance with which could have a direct and material effect on the determination of financial statement amounts. However, providing an opinion on compliance with those provisions was not an objective of our audit and, accordingly, we do not express such an opinion. The results of our tests disclosed no instances of noncompliance that are required to be reported under Government Auditing Standards.

INTERNAL CONTROL OVER FINANCIAL REPORTING

In planning and performing our audit, we considered the Hospital Service District No. 1 of Evangeline Parish's internal control over financial reporting in order to determine our auditing procedures for the purpose of expressing our opinion on the general purpose financial statements and not to provide assurance on the internal control over financial reporting. Our consideration of the internal control over financial reporting would not necessarily disclose all matters in the internal control over financial reporting that might be material weaknesses.

MEMBERS OF
KOLDER, CHAMPAGNE, SLAYEN &
RAINEY, LLC
CERTIFIED PUBLIC ACCOUNTANTS

A material weakness is a condition in which the design or operation of one or more of the internal control components does not reduce to a relatively low level the risk that misstatements in account balances would be material in relation to the general purpose financial statements being audited and not be detected within a timely period by employees in the normal course of performing their assigned functions. We noted no matters involving the internal control over financial reporting and its operation that we consider to be material weaknesses.

This report is intended for the information of management. However, this report is a matter of public record and its distribution is not limited.

Kolder, Champagne, Sauer & Rainey, LLC
Certified Public Accountants

Ville Platte, Louisiana
March 28, 2024

HOSPITAL SERVICE DISTRICT NO. 1 OF PARISH OF EAST ORLEANS
VILLE PLATTE, LOUISIANA

Summary Schedule of Prior Year Audit Findings
For the Year Ended December 31, 1997

There were no prior year audit findings.