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VILLAGE OF WISDOM, LOUISIANA  
 FINANCIAL REPORT  
 AUGUST 31, 1987

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Release Date: SEP 11 1988

Kenneth J. Bachel  
 Certified Public Accountant  
 Bogalusa, Louisiana

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# Kenneth J. Rachal

Certified Public Accountant  
P. O. BOX 2005  
BOSSIER, LOUISIANA 71101

PHONE:  
OFFICE (512) 262-2121  
FAX (512) 262-2941

## INTERIMMENT AUDITOR'S REPORT

The Honorable Mark Jeanneau,  
Mayor, and the Board of Aldermen  
Village of Bossier, Louisiana

I have audited the accompanying general purpose financial statements of the Village of Bossier, Louisiana as of August 31, 1997 and for the year then ended, as listed in the table of contents. These general purpose financial statements are the responsibility of the Village of Bossier, Louisiana management. My responsibility is to express an opinion on these general purpose financial statements based on my audit.

I conducted my audit in accordance with generally accepted auditing standards and Government Auditing Standards, issued by the Comptroller General of the United States, and the provisions of the Office of Management and Budget (OMB) Circular A-118, Audits of State and Local Governments. These standards and OMB Circular A-118 require that I plan and perform the audit to obtain reasonable assurance about whether the general purpose financial statements are free of material misstatement. An audit includes examining, on a test basis, evidence supporting the amounts and disclosures in the general purpose financial statements. An audit also includes assessing the accounting principles used and significant estimates made by management, as well as evaluating the overall general purpose financial statement presentation. I believe that my audit provides a reasonable basis for my opinion.

In my opinion, the general purpose financial statements referred to above present fairly, in all material respects, the financial position of the Village of Bossier, Louisiana as of August 31, 1997, and the results of its operations and the cash flows of its proprietary fund types for the year then ended, in conformity with generally accepted accounting principles.

To Mayor Jeannerose and  
the Board of Aldermen

My audit was made for the purpose of forming an opinion on the general purpose financial statements taken as a whole. The accompanying financial information listed as "Supplementary Information" in the table of contents is presented for purposes of additional analysis and is not a required part of the general purpose financial statements of the Village of Wessmer, Louisiana. Such information has been subjected to the auditing procedures applied in the audit of the general purpose financial statements and, in my opinion, is fairly presented in all material respects in relation to the general purpose financial statements taken as a whole.

The financial information for the preceding year which is included for comparative purposes was taken from the financial report dated February 21, 1997 in which I expressed an unqualified opinion on the general purpose financial statements of the Village of Wessmer, Louisiana.

*Kenneth J. Kasper*

Wessmer, Louisiana  
November 16, 1997

GENERAL PURPOSE FINANCIAL STATEMENTS  
(COMBINED STATEMENTS - OVERVIEW)

VILLAGE OF BOONER

COMBINED BALANCE SHEET - ALL FUND TYPES AND ACCOUNT GROUPS  
August 31, 1997

	Governmental Fund Types		
	General	Capital Projects	Debt Service
<b>ASSETS AND OTHER DEBITS</b>			
Cash	\$ 45,478	\$ 1,130	\$ 1,023
Investments, at cost	80,000	-	11,853
Receivables:			
Accounts	438	-	-
Accrued Interest	500	-	10
INVENTORY, at cost	-	-	-
Due From Other Funds	7,149	-	13,130
Due From Other Governments	-	-	-
Prepaid Insurance	10,348	-	-
Restricted Assets:			
Cash	-	-	-
Investments, at cost	-	-	-
Accrued Interest Receivable	-	-	-
Amounts Available in Debt Service Fund	-	-	-
Amount to be Provided for Retirement of General Long-Term Debt	-	-	-
Land	-	-	-
Plant and Equipment, at cost	-	-	-
Accumulated Depreciation	-	-	-
<b>TOTAL ASSETS AND OTHER DEBITS</b>	<b>\$ 123,988</b>	<b>\$ 1,130</b>	<b>\$ 15,863</b>

The accompanying notes are an integral part of this statement.



Proprietary Fund Types Encumbrance	Account Groups		Totals (Memorandum Only)	
	General Fixed Assets	General Long-Term Debt	1997	1998
	\$ 88,928	\$ -	\$ -	\$ 134,852
137,473	-	-	269,326	157,674
18,918	-	-	20,384	20,048
1,128	-	-	1,736	1,174
8,643	-	-	8,443	7,823
3,282	-	-	21,589	21,043
-	-	-	-	-
1,523	-	-	11,868	9,877
114,327	-	-	114,327	187,935
33,287	-	-	13,287	87,074
1,873	-	-	1,573	1,685
-	-	25,044	25,044	25,583
-	-	8,898	8,898	18,617
-	39,482	-	38,482	38,482
1,788,086	148,214	-	1,846,228	1,848,883
(888,427)	-	-	(188,877)	(255,262)
\$1,899,659	\$ 187,786	\$ 34,098	\$2,028,598	\$1,409,217

VILLAGE OF HESSNER, LOUISIANA

CONTINUED BALANCE SHEET - ALL FUND TYPES AND ACCOUNT GROUPS (CONTINUED)  
August 31, 1997

	Governmental Fund Types		
	General	Capital Projects	Water Service
LIABILITIES, EQUITY AND OTHER CREDITS			
LIABILITIES			
Accounts Payable and Accrued Expenses	\$ 19,882	\$ 108	\$ 18
Contracts Payable	16,348	-	-
Payable from Restricted Assets			
Revenue Bonds			
Current Portion	-	-	-
Accrued Interest	-	-	-
Customer Deposits	-	-	-
Due to Other Funds	1,936	-	-
Revenue Bonds Payable (net of Current Portion)	-	-	-
General Obligation Bonds	-	-	-
<b>TOTAL LIABILITIES</b>	<b>38,166</b>	<b>108</b>	<b>18</b>
FUND EQUITY			
Contributed Capital (net of amortization)	-	-	-
Investment in General Fixed Assets	-	-	-
Retained Earnings:			
Reserved	-	-	-
Unreserved	-	-	-
Total Retained Earnings	-	-	-
Fund Balances:			
Unreserved			
Designated for Subsequent Years Exp	26,815	-	-
Debt Service	-	-	23,644
Undesignated	16,388	1,130	-
Total Fund Balances	43,203	1,130	23,644
<b>TOTAL FUND EQUITY</b>	<b>43,203</b>	<b>1,130</b>	<b>23,644</b>
<b>TOTAL LIABILITIES, EQUITY AND OTHER CREDITS</b>	<b>\$ 81,369</b>	<b>\$ 1,138</b>	<b>\$ 47,362</b>

The accompanying notes are an integral part of this statement.

Proprietary Fund Types	Account Groups		Totals	
	General Fixed Assets	General Long-term Debt	Memorandum Only 1987	1988
Enterprise	\$ -	\$ -	\$ 25,008	\$ 6,800
	-	-	18,949	-
	-	-	6,000	4,800
	-	-	4,289	4,284
	-	-	25,749	14,284
	-	-	21,989	21,943
	-	-	119,800	114,000
	-	24,100	14,880	18,000
	-	24,100	261,278	230,504
	-	-	217,681	244,381
	187,708	-	187,708	127,088
	-	-	147,998	148,508
	-	-	581,341	604,347
	-	-	741,348	608,848
	-	-	38,811	7,810
	-	-	28,044	25,383
	-	-	27,719	68,801
	-	-	114,883	181,287
	187,708	-	1,798,212	1,169,213
\$1,857,804	\$ 187,708	\$ 24,100	\$2,029,380	\$1,480,217

VILLAGE OF HENNER, LOUISIANA

COMBINED STATEMENT OF REVENUES, EXPENDITURES AND CHANGES IN  
FUND BALANCES - ALL GOVERNMENTAL FUND TYPES  
For the Year Ended August 31, 1997

	General	Capital Projects
<b>REVENUES</b>		
Taxes	\$ 18,447	\$ -
Licenses and Permits	30,287	-
Intergovernmental	29,182	60,844
Fines and Forfeits	5,828	-
Miscellaneous	102,110	-
<b>Total Revenues</b>	<u>185,714</u>	<u>60,844</u>
<b>EXPENDITURES</b>		
Current:		
General Government	38,546	-
Public Safety:		
Police	43,514	-
Fire	28,229	-
Streets & Sanitation	93,213	-
Recreation	5,283	-
Capital Outlay	61,284	98,914
Debt Services:		
Principal Retirement	-	-
Interest and Fiscal Charges	-	-
<b>TOTAL EXPENDITURES</b>	<u>211,137</u>	<u>98,914</u>
<b>EXCESS (DEFICIENCY) OF REVENUES OVER EXPENDITURES</b>	<u>(25,423)</u>	<u>-1,130</u>
<b>OTHER FINANCING SOURCES (USES):</b>		
Operating Transfers In	24,600	-
Operating Transfers Out	-	-
<b>TOTAL OTHER FINANCING SOURCES (USES)</b>	<u>24,600</u>	<u>-</u>
<b>EXCESS (DEFICIENCY) OF REVENUES AND OTHER FINANCING SOURCES OVER EXPENDITURES AND OTHER USES</b>	<u>9,177</u>	<u>1,130</u>
<b>FUND BALANCE, Beginning</b>	<u>75,214</u>	<u>-</u>
<b>FUND BALANCE, Ending</b>	<u>\$ 84,391</u>	<u>\$ 1,130</u>

The accompanying notes are an integral part of this statement.

Debt Service	Totals	
	Memorandum	Original
	1957	1958
\$ 3,578	\$ 33,025	\$ 28,399
-	34,357	22,203
-	68,126	109,888
-	5,638	1,588
<u>622</u>	<u>102,146</u>	<u>77,447</u>
<u>4,199</u>	<u>142,872</u>	<u>130,336</u>
-	38,848	19,021
-	48,814	39,114
-	19,229	17,652
-	53,213	18,029
-	5,543	3,122
-	129,398	144,560
2,000	2,000	2,000
<u>2,532</u>	<u>2,532</u>	<u>2,840</u>
<u>4,532</u>	<u>274,808</u>	<u>250,411</u>
<u>(338)</u>	<u>(22,832)</u>	<u>(10,831)</u>
-	34,000	11,000
<u>-</u>	<u>-</u>	<u>-</u>
<u>-</u>	<u>34,000</u>	<u>11,000</u>
(338)	18,368	12,879
<u>28,383</u>	<u>101,297</u>	<u>68,310</u>
\$ 28,044	\$111,865	\$101,287
*****	*****	*****

VILLAGE OF FESSHER, LOUISIANA

COMBINED STATEMENT OF REVENUES, EXPENDITURES, AND CHANGES IN  
 FUND BALANCE - BUDGET (GAAP BASIS) AND ACTUAL -  
 GENERAL FUND AND DEBT SERVICE FUND  
 For the Year Ended August 31, 1997

	General Fund		Variance Favorable (Unfavorable)
	1997		
	Budget	Actual	
<b>REVENUES</b>			
Taxes	\$ 15,300	\$ 18,447	\$ 3,147
Licenses and Permits	20,800	20,887	887
Intergovernmental	21,510	20,182	(1,328)
Fines and Forfeits	8,800	8,430	(3,372)
Miscellaneous	11,780	102,120	90,340
TOTAL REVENUES	<u>128,210</u>	<u>180,714</u>	<u>52,504</u>
<b>EXPENDITURES</b>			
Current:			
General Government	16,050	18,648	(2,598)
Public Safety:			
Police	38,970	43,514	(4,544)
Fire	14,000	19,329	(5,329)
Streets & Sanitation	53,190	53,213	(23)
Recreation	7,000	8,283	1,283
Capital Outlay	48,000	41,394	6,606
Debt Service:			
Principal Retirement	-	-	-
Interest and Fiscal Charges	-	-	-
TOTAL EXPENDITURES	<u>201,110</u>	<u>219,187</u>	<u>(18,077)</u>
<b>EXCESS (DEFICIENCY) OF REVENUES OVER EXPENDITURES</b>	<u>(72,900)</u>	<u>(38,473)</u>	<u>34,427</u>
<b>OTHER FINANCING SOURCES (USES):</b>			
Operating Transfers In	34,980	34,980	-
Operating Transfers Out	-	-	-
TOTAL OTHER FINANCING SOURCES (USES)	<u>34,980</u>	<u>34,980</u>	<u>0</u>
<b>EXCESS (DEFICIENCY) OF REVENUES AND OTHER FINANCING SOURCES OVER EXPENDITURES AND OTHER USES</b>	<u>(37,920)</u>	<u>3,507</u>	<u>41,427</u>
<b>FUND BALANCE, Beginning</b>	<u>75,910</u>	<u>75,910</u>	-
<b>FUND BALANCE, Ending</b>	<u>\$ 37,990</u>	<u>\$ 79,417</u>	<u>\$ 41,427</u>

The accompanying notes are an integral part of this statement.

<u>Debt Service Fund</u>		
<u>1987</u>		<u>Variance</u>
<u>Budget</u>	<u>Actual</u>	<u>Favorable</u> <u>(Unfavorable)</u>
\$ 3,480	\$ 3,578	\$ 198
-	-	-
-	-	-
-	-	-
<u>580</u>	<u>520</u>	<u>120</u>
<u>3,980</u>	<u>4,108</u>	<u>198</u>
-	-	-
-	-	-
-	-	-
-	-	-
-	-	-
1,900	2,000	(100)
<u>2,500</u>	<u>2,537</u>	<u>(37)</u>
<u>4,480</u>	<u>4,307</u>	<u>(127)</u>
-	(138)	181
-	-	-
-	-	-
-	-	-
-	(138)	181
<u>25,383</u>	<u>25,283</u>	<u>-</u>
524,893	529,044	\$ 161
*****	*****	*****

VILLAGE OF HESSEMER, LOUISIANA  
 COMBINED STATEMENT OF REVENUES, EXPENSES  
 AND CHANGES IN RETAINED EARNINGS  
 ALL PROPRIETARY FUND TYPES  
 For the Year Ended August 31, 1997

	Water System	Sewer System
OPERATING REVENUES		
Charges for Services	<u>\$ 128,818</u>	<u>\$ 84,188</u>
OPERATING EXPENSES:		
Salaries	21,782	1,408
Payroll Taxes	1,881	291
Utilities	9,646	-
Office Supplies	2,810	443
Fuel and Oil	1,243	-
Chemicals and Supplies	6,845	1,388
Legal & Professional	8,278	850
Repair & Maintenance	6,764	3,703
Insurance	4,077	844
Depreciation	19,447	13,765
Other operating Expenses	1,798	2,845
Laboratory Test	-	810
TOTAL OPERATING EXPENSES	<u>84,681</u>	<u>29,148</u>
OPERATING INCOME	<u>44,137</u>	<u>55,040</u>
NONOPERATING REVENUES (EXPENSES):		
Interest Income	7,308	9,288
Interest Expense	-	(8,681)
TOTAL NONOPERATING REVENUES (EXPENSES)	<u>7,308</u>	<u>617</u>
OTHER FINANCING (USES):		
Operating Transfers In (Out)	<u>(28,300)</u>	<u>288</u>
NET INCOME	14,145	17,745
DEPRECIATION ON FIXED ASSETS ACQUIRED BY GRANTS, ENTITLEMENTS AND SHARED REVENUES EXTERNALLY RESTRICTED FOR CAPITAL ACQUISITIONS AND CONSTRUCTION		
THAT REDUCES CONTRIBUTED CAPITAL	4,687	1,744
RETAINED EARNINGS, Beginning	<u>452,726</u>	<u>341,188</u>
RETAINED EARNINGS, Ending	<u>\$ 474,698</u>	<u>\$165,602</u>

The accompanying notes are an integral part of this statement.



Totals  
(Memorandum Only)  
1997                      1998

\$170,317                      \$169,680

29,299	23,960
3,164	1,890
8,668	8,328
3,253	2,761
1,343	1,183
12,391	18,838
8,328	6,488
10,467	11,297
8,831	4,539
33,313	18,148
4,343	4,397
<u>810</u>	<u>810</u>
<u>112,888</u>	<u>118,897</u>

56,228                      28,699

18,414                      16,886

18,001                      16,887

8,818                      8,128

(28,800)                      (11,000)

32,841                      4,191

13,399                      8,819

228,246                      688,888

1741,340                      5896,946  
 \*\*\*\*\*                      \*\*\*\*\*

VILLAGE OF HESSENER, LOUISIANA

COMBINED STATEMENT OF CASH FLOWS  
ALL PROPRIETARY FUND TYPES  
For the Year Ended August 31, 2007

	<u>Water System</u>	<u>Sewer System</u>
<b>CASH FLOWS FROM OPERATING ACTIVITIES</b>		
Operating Income	\$ 41,397	\$ 14,841
Adjustments to Reconcile Net Income to Net Cash Provided by Operating Activities		
Depreciation	18,447	13,766
(Increase) Decrease in:		
Accounts Receivable	(408)	(134)
Prepaid Insurance	489	(118)
Inventory	(1,102)	(718)
Increase (Decrease) in:		
Accounts Payable	331	215
Customer Deposits	1,597	88
TOTAL Adjustments	29,364	17,889
Net Cash Provided by Operating Activities	<u>61,348</u>	<u>32,730</u>
<b>CASH FLOWS FROM NONCAPITAL FINANCING ACTIVITIES</b>		
Advances from Other Funds	588	340
Transfers Out	(24,360)	-
Net Cash Provided (Used) By Noncapital Financing Activities	<u>(23,772)</u>	<u>340</u>
<b>CASH FLOWS FROM CAPITAL AND RELATED FINANCING ACTIVITIES</b>		
Payment on Bonds	-	(4,000)
Payment of Interest on Bonds	-	(8,908)
Grant Proceeds	493,573	-
Purchase of Fixed Assets	(518,288)	(128,000)
Net Cash Used By Capital and Related Financing Activities	<u>(124,715)</u>	<u>(132,908)</u>
<b>CASH FLOWS FROM INVESTING ACTIVITIES</b>		
Purchase of Investments	(5,498)	(4,770)
Interest Earned on Investments	4,338	10,313
Net Cash Provided (Used) By Investing Activities	<u>(1,160)</u>	<u>5,543</u>
<b>NET INCREASE (DECREASE) IN CASH</b>	7,322	3,813
<b>CASH AND CASH EQUIVALENTS, beginning of year</b>	<u>28,139</u>	<u>165,812</u>
<b>CASH AND CASH EQUIVALENTS, end of year</b>	<u>\$ 35,461</u>	<u>\$169,625</u>

The accompanying notes are an integral part of this statement.

Totals	
<u>Memorandum Only</u>	
<u>1987</u>	<u>1998</u>
\$ 58,110	\$ 18,931
10,313	10,189
1814	(1,365)
241	(208)
(1,828)	430
844	(378)
<u>1,883</u>	<u>1,281</u>
<u>11,131</u>	<u>28,881</u>
<u>69,273</u>	<u>57,816</u>
908	788
<u>128,182</u>	<u>128,888</u>
<u>122,172</u>	<u>112,888</u>
(4,880)	(4,000)
(6,880)	(3,100)
888,873	-
<u>1318,818</u>	<u>128,881</u>
<u>182,822</u>	<u>188,881</u>
(18,888)	18,888
<u>18,831</u>	<u>18,888</u>
<u>8,888</u>	<u>8,842</u>
18,888	(18,818)
<u>191,881</u>	<u>228,728</u>
\$201,258	\$191,181
*****	*****

VILLAGE OF NESSNER, LOUISIANA

NOTES TO FINANCIAL STATEMENTS

August 31, 1987

NOTE 1. SUMMARY OF SIGNIFICANT ACCOUNTING POLICIES

The Village of Nessner was incorporated in 1988 under the provisions of the Louisiana Act. The Village operates under a Mayor-Board of Aldermen form of government and provides the following services: public safety (police and fire), highway and streets, sanitation, culture-recreation, public improvements, planning and zoning, and general administrative services.

The accounting and reporting policies of the Village of Nessner conform to generally accepted accounting principles as applicable to governments. Such accounting and reporting procedures also conform to the requirements of Louisiana Revised Statutes 1419:7 and to the guides set forth in the Louisiana Municipal Audit and Accounting Guide, and to the industry audit guide,  audits of State and Local Governmental Units.

The following is a summary of certain significant accounting policies and practices.

Financial Reporting Entity. This report includes all funds and account groups which are controlled by or dependent on the Village executive and legislative branches (the Mayor and Board of Aldermen). Control by or dependence on the Village is determined on the basis of budget adoption, taxing authority, authority to issue debt, election or appointment of governing body, and other general oversight responsibility.

Based on the foregoing criteria, the volunteer fire department, as a governmental organization, is not part of the Village and is thus excluded from the accompanying financial statements. This organization is staffed by volunteers and although the Village does provide facilities and some of its financing, no control is exercised over its operations. These financial statements include only expenditures incurred directly by the Village for fire protection and does not include operating expenditures paid with self-generated funds of the volunteer fire department.

Fund Accounting. The accounts of the Village are organized on the basis of funds and account groups, each of which is considered a separate accounting entity. The operations of each fund are accounted for with a separate set of self-balancing accounts that comprise its assets, liabilities, fund equity, revenues, and expenditures, or expenses, as appropriate. Government resources are allocated to and accounted for in individual funds based upon the purposes for which they are to be spent and the means by which spending activities are controlled. The various funds are grouped, in the financial statements in this report, into generic fund types and broad fund categories as follows:

VILLAGE OF HEMMER, LOUISIANA  
NOTES TO FINANCIAL STATEMENTS  
August 31, 1993

Note 1. SUMMARY OF SIGNIFICANT ACCOUNTING POLICIES (CONTINUED)

Governmental Funds

General Fund. The General Fund is the general operating fund of the Village. It is used to account for all financial resources except those required to be accounted for in another fund.

Capital Projects Funds. The Capital Projects Funds accounts for the financial resources to be used for the improvement of the existing water system.

Debt Service Fund. The Debt Service Fund is used to account for the accumulation of resources for, and the payment of, general long-term debt principal, interest and related costs.

Enterprise Funds

Enterprise Funds. Enterprise Funds are used to account for operations (a) that are financed and operated in a manner similar to private business enterprises, where the intent of the governing body is that the costs (expenses, including depreciation) of providing goods or services to the general public on a continuing basis be financed or recovered primarily through user charges; or (b) where the governing body has decided that periodic determination of revenues earned, expenses incurred, and/or net income is appropriate for capital maintenance, public policy, management control, accountability, or other purposes. The Water System Fund and the Sewer System Fund are used to account for the operations of the Water and Sewer Utility Enterprise Funds.

Fixed Assets and Long-term Liabilities. The accounting and reporting treatment applied to the fixed assets and long-term liabilities associated with a fund are determined by its measurement focus.

All governmental fund type operations are accounted for on a spending or "financial flow" measurement focus and only current assets and current liabilities are generally included on their balance sheets. Their reported fund balance (net current assets) is considered a measure of "available spendable resources". Governmental fund operating statements present increases (revenues and other financing sources) and decreases (expenditures and other financing uses) in net current assets. Accordingly, they are said to present a summary of sources and uses of "available spendable resources" during a period.

VILLAGE OF BOONER, LOUISIANA

NOTES TO FINANCIAL STATEMENTS

August 31, 1997

NOTE 1. SUMMARY OF SIGNIFICANT ACCOUNTING POLICIES (CONTINUED)

Fixed assets used in governmental fund type operations (general fixed assets) are accounted for in the General Fixed Assets Account Group, rather than in governmental funds. Public domain ("infrastructure") general fixed assets consisting of certain improvements other than buildings, including roads, bridges, curbs and gutters, streets and sidewalks, drainage systems, and lighting systems, have not been capitalized. Such assets are normally immovable and of value only to the Village, therefore, the purpose of stewardship for these items is satisfied without recording of these assets. No depreciation has been provided on general fixed assets.

All fixed assets are valued at historical cost or estimated historical cost if actual historical cost is not available. Donated fixed assets are valued at their estimated fair value on the date donated.

Long-term liabilities expected to be financed from governmental funds are accounted for in the General Long-Term Debt Account Group, not in the governmental funds.

The Two account groups are not "funds". They are concerned only with the measurement of financial position. They are not involved with measurement of results of operations.

Because of their spending measurement focus, expenditure recognition for governmental fund types is limited to exclude amounts represented by concurrent liabilities. Since they do not affect net current assets, such long-term amounts are not recognized as governmental fund type expenditures or fund liabilities. They are instead reported as liabilities in the General Long-Term Debt Account Group.

All proprietary funds are accounted for on a cost of services or "capital maintenance" measurement focus. This means that all assets and all liabilities (whether current or noncurrent) associated with their activity are included on their balance sheets. Their reported fund equity (net total assets) is segregated into contributed capital and retained earnings components. Proprietary fund type operating statements present increases (revenues) and decreases (expenses) in net total assets.

VILLAGE OF BEZNER, LOUISIANA

NOTES TO FINANCIAL STATEMENTS

August 31, 1997

NOTE 2. SUMMARY OF SIGNIFICANT ACCOUNTING POLICIES (CONTINUED)

Depreciation of all exhaustible fixed assets used by proprietary funds is charged as an expense against their operations. Accumulated depreciation is reported on proprietary fund balance sheets. Depreciation has been provided over the estimated useful lives of the assets using the straight-line method. The estimated useful lives are as follows:

	<u>Water System</u>	<u>Sewer System</u>
Pumps, Motors, Compressors	15 years	15 years
Lines and Other System Installations	30-50 years	30-50 years
vehicles and movable equipment	3-5 years	3-5 years

Major portions of the sewer system and water system were contributed by federal grants. The cost of these systems donated by the federal grants is included in Property Plant and Equipment. Depreciation on this cost is a reduction of contributed capital as amortization and an increase in retained earnings.

Basis of Accounting. Basis of Accounting refers to when revenues and expenditures or expenses are recognized in the accounts and reported in the financial statements. Basis of accounting relates to the timing of the measurements made, regardless of the measurement focus applied.

All governmental funds are accounted for using the modified accrual basis of accounting. Their revenues are recognized when they become measurable and available as net current assets. Property Taxes are recorded as revenue when levied even though a portion of the taxes may be collected in subsequent years. Penalties and Interest, Corporation Court Fines and Miscellaneous Revenues are recorded when received in cash because they are generally not measurable until actually received. Franchise Taxes, Intergovernmental Revenue, and Interest Income are accrued, when their receipt occurs soon enough after the end of the accounting period so as to be both measurable and available.

Expenditures are generally recognized under the modified accrual basis of accounting when the related fund liability is incurred. Exceptions to this general rule include principal and interest on general long-term debt which is recognized when due.

All proprietary funds are accounted for using the accrual basis of accounting. Their revenues are recognized when they are earned, and their expenses are recognized when they are incurred.

VILLAGE OF MONROE, LOUISIANA

NOTES TO FINANCIAL STATEMENTS

August 31, 1993

NOTE 1. SUMMARY OF SIGNIFICANT ACCOUNTING POLICIES (CONTINUED)

Budgets and Budgetary Accounting. The Village follows the following procedures in establishing the budget:

1. The Mayor meets with the Council to review the prior year revenue and expenditures as a basis for projecting the current fiscal year budget.
2. Anticipated changes from the prior year are taken into account and reflected in the projections.
3. Once adopted the budget is made available for public inspection and a budget summary is published in the Village's designated official journal.
4. The Village doesn't formally integrate its budget as a management tool.
5. All budgetary appropriations lapse at the end of each fiscal year.
6. Budgets are prepared for the general fund and the debt service fund utilizing generally accepted accounting principles.

Inventories. Purchases of various operating supplies are regarded as expenditures at the time purchased. Inventories are stated at cost using the first-in, first-out method of pricing. Inventories are adjusted at year-end.

Investments. Investments are stated at cost or amortized cost. Discounts and premiums on the purchase of investments, if any, are amortized over the life of the investment remaining from the date of purchase to the date of maturity. All investments consist of time deposits.

Restricted Assets. These assets consist of cash and short term investments restricted for the Sewer System Fund's debt service.

Bad Debts. Uncollectible amounts due from customers' utility receivables are recognized as bad debts once management determines that the account will not be collected.

Accumulated Unpaid Vacation, Sick-pay, and Other Employee Benefits. Employees of the Village are not covered under any specific vacation or sick-leave policy. It is the Village's policy that unused compensated absences lapse at the end of each year. Therefore, no accruals for accumulated unused compensated absences have been made in these financial statements.



VILLAGE OF WESCHER, LOUISIANA

NOTES TO FINANCIAL STATEMENTS

August 31, 1997

NOTE 1. SUMMARY OF SIGNIFICANT ACCOUNTING POLICIES (CONTINUED)

**Reserves.** The town records reserves to indicate that a portion of the retained earnings is legally segregated for a specific future use.

**Comparative Data.** Comparative data for the prior year have been presented in the accompanying financial statements in order to provide an understanding of changes in the Village's financial position and operations. However, complete comparative data (i.e. presentation of prior year totals by fund type in each of the statements) have not been presented since their inclusion would make the statements unduly complex and difficult to read.

**Total columns on combined statements - Overview.** Total columns on the Combined Statements - Overview are captioned "Memorandum Only" to indicate that they are presented only to facilitate financial analysis. Data in these columns do not present financial position, results of operations, or changes in financial position in conformity with generally accepted accounting principles. Neither is such data comparable to a consolidation. Interfund eliminations have not been made in the aggregation of this data.

NOTE 2. DEPOSITS AND INVESTMENTS

For purposes of the statement of cash flows, the Village considers all highly liquid investments (Certificates of Deposit) with a maturity of three months or less to be cash equivalents. The deposits and investments are in various state banks organized under Louisiana law which is permissible. In compliance with state law, these deposits and investments are fully secured by Federal deposit insurance and investments designated by the banks.

**Deposits.** At year end, the carrying amount of the Village's deposits was \$248,878 and the bank balance was \$290,815. Cash on the Balance Sheet also included \$160 of cash on hand.

**Investments.** The Village's investments were interest bearing certificates of deposit and savings. The market value approximates the carrying amount which is \$282,813.

NOTE 3. PROPERTY TAXES

Property taxes attach as an enforceable lien on property as of January 3 of each year. Taxes are levied by the Village in October. Billed taxes become delinquent on January 1 of the following year. Revenues from property taxes are budgeted in the year billed.

VILLAGE OF BESSIER, LOUISIANA

NOTES TO FINANCIAL STATEMENTS  
August 31, 1997

NOTE 3. PROPERTY TAXES (CONTINUED)

The Village bills and collects its own property taxes using the assessed values determined by the tax assessor of Assipected Parish.

For the year ended August 31, 1996, taxes of 3.8 mills were levied on property with assessed valuations totaling \$1,191,988 and were dedicated as follows:

Description	Assessment (mills)	Tax Revenue
Sewerage Dist. #2 Bonds	1.58	\$1,788
Sewerage Public Improvement Bonds	<u>1.88</u>	<u>1,788</u>
	3.46	\$3,576
	*****	*****

Total taxes levied were \$3,576 with collections of penalty and interest of \$18. All taxes were collected at August 31, 1997.

NOTE 4. ACCOUNTS RECEIVABLE

Receivables are made up of the following:

	General Fund	Water System Fund	Sewer System Fund	Total
Beer taxes	\$ 438	\$ -	\$ -	\$ 438
Unbilled receiv.	-	3,438	1,247	4,573
Utility billings	-	13,755	3,580	18,348
	<u>\$ 438</u>	<u>\$ 18,191</u>	<u>\$ 4,727</u>	<u>\$ 20,354</u>
	*****	*****	*****	*****

All amounts are deemed collectible.

NOTE 5. INTERFUND RECEIVABLES, PAYABLES

	Interfund Receivables	Interfund Payables
General Fund	\$ 7,549	\$ 1,856
Debt Service Fund	12,158	-
Water System Fund	316	7,349
Sewer System Fund	<u>1,838</u>	<u>12,484</u>
Total	<u>\$21,989</u>	<u>\$ 21,969</u>
	*****	*****

VILLAGE OF HESSENER, LOUISIANA

NOTES TO FINANCIAL STATEMENTS

August 31, 1997

NOTE 6. RESTRICTED ASSETS - PROPRIETARY FUND TYPES

Restricted assets consisted of cash and short-term investments in the following accounts at August 31, 1997:

	<u>Meter System</u>	<u>Sewer System</u>	<u>Total</u>
Customer Deposit Fund			
Cash	\$ 10,113	\$ 5,147	\$ 15,460
Investments	12,800	-	12,800
Accrued Interest Receivable	<u>1,573</u>	<u>-</u>	<u>1,573</u>
	<u>24,486</u>	<u>5,147</u>	<u>29,633</u>
State Grant Funds			
Investments	-	60,787	60,787
Accrued Interest Receivable	<u>-</u>	<u>-</u>	<u>-</u>
	<u>-</u>	<u>60,787</u>	<u>60,787</u>
Bond Debt Service			
Revenue Bond Fund	-	88,915	88,915
Revenue Bond Reserve Fund	-	29,811	29,811
Replacement and Deprec. Fund	<u>1,881</u>	<u>0,160</u>	<u>19,821</u>
	<u>1,881</u>	<u>98,886</u>	<u>28,847</u>
	<u>\$ 28,987</u>	<u>\$163,110</u>	<u>\$192,197</u>

The cash and investments in the customer deposit funds must at least equal the liability for customer deposits. See Note 6 for restrictions on bond accounts.

NOTE 7. FIXED ASSETS

A summary of changes in General Fixed Assets follows:

	<u>Balance 88-01-86</u>	<u>Additions</u>	<u>Deletions</u>	<u>Balance 89-01-92</u>
Land	\$ 26,492	\$ -	\$ -	\$ 26,492
Buildings and Improvements	20,787	47,821	-	68,608
Equipment	20,925	12,796	-	33,721
Vehicles	<u>27,888</u>	<u>-</u>	<u>-</u>	<u>27,888</u>
	<u>\$127,989</u>	<u>\$ 60,617</u>	<u>\$ -</u>	<u>\$188,606</u>

VILLAGE OF HESNER, LOUISIANA

NOTES TO FINANCIAL STATEMENTS  
August 31, 1997

NOTE 7. FIXED ASSETS (CONTINUED)

A summary of changes in proprietary fund type property, plant and equipment is as follows:

	Balance 8/31/96	Additions	Deletions	Balance 8/31/97
Water System	\$ 633,139	\$19,990	\$ -	\$1,147,199
Sewer System	833,817	23,800	-	833,817
TOTAL	1,361,856	534,890	-	1,798,806
Less Accumulated Depreciation	(688,162)	(13,115)	-	(688,417)
	\$ 705,794	\$501,775	\$ -	\$1,109,389

NOTE 8. CHANGES IN LONG-TERM DEBT

The following is a summary of bond and note transactions of the Village for the year ended August 31, 1997:

	General Obligation Bonds	Sewer Revenue Bonds	Total
Bonds Payable at 8/1/96	\$ 36,000	\$138,000	\$174,000
Less: Bonds Retired	(2,000)	(4,000)	(6,000)
Bonds Payable at 8/31/96	\$ 34,000	\$134,000	\$168,000

Bonds payable at August 31, 1997 are comprised of the following individual issues:

General Obligation Bonds

	Outstanding Balance
A. \$10,000 - 1974 Sewer System Improvement serial bonds due in annual installments of \$100 to \$1,000 through January 1, 2014; interest rate at 14, funded by property taxes.	\$ 17,000

VILLAGE OF HERSEY, LOUISIANA

NOTES TO FINANCIAL STATEMENTS  
August 31, 1987

NOTE B. CHANGES IN LONG-TERM DEBT (CONTINUED)

B. \$30,000 - 1974 Sewer System Improvement serial Bonds due in annual installments of \$500 to \$1,000 through January 1, 2014; interest rate at 8%, funded by property taxes.	17,800
Total General Obligation Bonds	\$ 34,800

Sewer Revenue Bonds

\$100,000 - 1974 Sewer Revenue serial bonds due in annual installments of \$1,000 to \$11,000 through January 1, 2014; interest rate at 5%.	\$104,000
---	-----------

The above revenue bonds are secured by sewer system revenues.

The annual requirements to amortize all bond debt outstanding at August 31, 1987 are as follows:

General Obligation Bonds

Year Ending August 31..	Series 1974		Series 1974	
	Principal	Interest	Principal	Interest
1987	\$ 1,000	\$ 800	\$ 1,000	\$ 800
1988	1,000	800	1,000	800
1989	1,000	750	1,000	750
2000	1,000	700	1,000	700
2001	1,000	650	1,000	650
2002-2006	8,000	2,300	8,000	2,300
2007-2010	3,800	1,200	3,000	1,200
2012-2014	2,000	150	2,000	150
Total	\$ 17,800	\$ 7,850	\$ 17,000	\$ 7,850

VILLAGE OF BEAUMER, LOUISIANA  
 NOTES TO FINANCIAL STATEMENTS  
 August 31, 1997

NOTE W. CHANGES IN LONG-TERM DEBT (CONTINUED)

Sewer Revenue Bonds

Year Ending August 31,	Principal	Interest
1997	\$ 5,000	\$ 6,781
1998	5,000	6,450
1999	5,000	6,100
2000	5,000	5,750
2001	5,000	5,400
2002-2006	15,000	23,400
2007-2011	45,000	13,100
2012-2016	22,000	1,650
Total	\$124,000	\$ 88,100
	*****	*****

\$25,381 is available in the Debt Service Fund to retire general obligation bonds.

Dedication of Water and Sewer Revenues and Sinking Fund Requirements.  
 The 1981 Water Revenue Bonds were paid off during the fiscal year ended August 31, 1987.

1974 Sewer System Revenue Bonds

The revenues of the sewer system are partially pledged to retire the sewer revenue bonds dated September 16, 1974.

The bond resolution of the 1974 Issue of Bonds requires the establishment and maintenance of the following bank accounts:

- A. Sewer Revenue Bond and Interest Sinking Fund
- B. Sewer Reserve Fund
- C. Sewer Depreciation Fund

In regards to compliance with revenue bond resolutions, a summary of the applicable activity in the accounts is as follows:

August 31, 1997	Transfers (T) or Minimum (M) Balance Required	Transfers During 1997	Over (Under) Requirement
Sewer Revenue Bond and Interest Sinking Fund	\$ 11,184 (T)	\$ 13,200	\$ 2,100
Sewer Reserve Fund	13,938 (M)	28,911	17,381
Sewer Depreciation Fund	488 (T)	488	-

VILLAGE OF HESSNER, LOUISIANA

NOTES TO FINANCIAL STATEMENTS  
August 31, 1997

NOTE 9. CHANGES IN LONG-TERM DEBT (CONTINUED)

The Sewer Fund is to transfer to the Sewer Revenue and Interest Sinking Fund on a monthly basis, a sum not less than one-twelfth (1/12th) of the amount of the principal which will become due on the next following payment date and not less than one-sixth (1/6th) of the amount of the interest due on the next following payment date. In addition to these transfers the Sewer Fund is to transfer to the Sewer Reserve Fund five percent (5%) of the amount to be paid to the Sinking Fund until a total of \$22,850 is accumulated therein. In addition, the Sewer Fund is to transfer \$40 per month into the Sewer Depreciation Fund.

For the year ended August 31, 1997, all required transfers were adequate.

NOTE 9. RETIREMENT COMMITMENTS

As of August 31, 1997 all employees of the Village are members of the Social Security System. All required payments into this fund have been paid for the year ended August 31, 1997. Social security taxes in the amount of \$4,489 was paid on qualified payroll of \$50,800.

NOTE 10. ENCUMBRANCES

Encumbrances represent commitments related to unperformed contracts for goods or services. There were no encumbrances outstanding at year end.

NOTE 11. DESIGNATION OF FUND BALANCE

In the general fund, unreserved fund balance has been designated for subsequent year's expenditures in the amount of \$50,811. This designation represents \$20,345 of prepaid insurance at August 31, 1997 for which the Village had already expended funds. Also, unexpended grant funds for a Youth Program were on hand at August 31, 1997 in the amount of \$40,466.

NOTE 12. LITIGATION

The Village is not involved in any litigation as of August 31, 1997.

NOTE 13. GRANT PROCEEDS

During the year ended August 31, 1996, the Village received \$51,000 of state grant monies to be used for the upgrading of the sewer system. As of the end of the year the Village had not expended these funds. Therefore, there has been a reservation of retained earnings of \$60,787 at year end which included interest earned on this money.

VILLAGE OF REYNOLDS, LOUISIANA

NOTES TO FINANCIAL STATEMENTS

August 31, 1997

NOTE 14. EXPENDITURES IN EXCESS OF APPROPRIATIONS

For the year ended August 31, 1997, there were no funds that had actual expenditures over budgeted appropriations.

NOTE 15. SEGMENT INFORMATION FOR ENTERPRISE FUNDS

The Village maintains two Enterprise Funds. Segment information for these funds for the year ended August 31, 1997 follows:

	<u>Water System Fund</u>	<u>Sewer System Fund</u>	<u>Total</u>
Operating Revenues	\$ 126,028	\$ 44,188	\$ 170,216
Depreciation	39,447	13,788	53,235
Operating Income	42,387	14,941	57,328
Net Income (Loss)	34,295	17,748	52,043
Current Capital Contributions	465,573	-	465,573
Plant Property & Equipment Net Additions	316,850	26,088	342,938
Net Working Capital	146,923	87,346	234,269
Total Assets	1,817,576	640,928	2,458,504
Long-term Liabilities Payable from Operating Revenues	-	129,880	129,880
Total Equity	695,858	483,883	1,179,741

NOTE 16. RELATED PARTY TRANSACTIONS

The following is a schedule of the compensation paid to the Mayor and Aldermen for the year ended August 31, 1997.

	<u>Amount</u>
Mayor, Mark Jeanstone	\$ 3,000
Aldermen	
Wern Erickson	200
Wesley Jeanstone	400
Scott Kelly	400
Bobby Koy	200
Moise McAllen	200
	<u>\$ 3,900</u>



VILLAGE OF HESNER, LOUISIANA

NOTES TO FINANCIAL STATEMENTS

August 31, 1997

NOTE 17. LCDBG GRANT INFORMATION

The Village entered into a LCDBG grant for 1993 in the amount of \$909,011 and a 1994 Demolished Needs LCDBG grant in the amount of \$224,333.

	1993 LCDBG Amount	1994 LCDBG Amount
<u>Grant Budget</u>		
Acquisition of Real Property	\$ 13,000	\$ 8,000
Construction Costs	458,011	193,333
Administration	<u>438,000</u>	<u>23,000</u>
Total Grant Amount	<u>\$909,011</u>	<u>\$224,333</u>
<u>Funds Expended</u>		
Administration	\$ 30,300	\$ 13,300
Other costs	1,445	1,370
Construction Costs		
CONTRACTOR COSTS	403,844	-
Engineering	<u>50,878</u>	<u>18,870</u>
Total Funds Expended Through 08/31/97	<u>486,467</u>	<u>33,540</u>
<u>Unexpended Funds Through 08/31/97</u>	<u>\$ 4,544</u>	<u>\$190,793</u>
	*****	*****

The above unexpended funds on the 1993 LCDBG grant are unutilized grant funds since the project was completed during the fiscal year ended August 31, 1997.

FINANCIAL STATEMENTS OF INDIVIDUAL FUNDS  
AND ACCOUNT GROUPS

**GENERAL FUND**

To account for resources traditionally associated with governments which are not required to be accounted for in another fund.

VILLAGE OF HERMES, LOUISIANA

GENERAL FUND  
COMPARATIVE BALANCE SHEET  
August 31, 1997 and 1996

	<u>1997</u>	<u>1996</u>
<b>ASSETS</b>		
Cash	\$ 48,478	\$ 40,817
Investments	08,000	18,800
Accounts Receivable	436	745
Accrued Interest Receivable	888	225
Due From Other Funds	7,149	6,883
Prepaid Insurance	<u>10,348</u>	<u>7,913</u>
<b>TOTAL ASSETS</b>	<b>\$123,988</b>	<b>\$ 88,123</b>
<b>LIABILITIES AND FUND BALANCE</b>		
<b>LIABILITIES</b>		
Accounts Payable	19,893	2,092
Contracts Payable	18,348	-
Accrued Expenses	-	121
Due to Other Funds	<u>1,958</u>	<u>1,886</u>
<b>TOTAL LIABILITIES</b>	<b><u>38,199</u></b>	<b><u>4,189</u></b>
<b>FUND BALANCE - Unreserved:</b>		
Designated for subsequent Years		
Expenditures	58,911	7,913
Undesignated	<u>20,360</u>	<u>68,021</u>
<b>TOTAL FUND BALANCE</b>	<b><u>85,481</u></b>	<b><u>78,914</u></b>
<b>TOTAL LIABILITIES AND FUND BALANCE</b>	<b>\$123,988</b>	<b>\$ 88,123</b>

VILLAGE OF MONROE, LOUISIANA

GENERAL FUND  
 STATEMENT OF REVENUES, EXPENDITURES AND CHANGES IN FUND BALANCE  
 BUDGET (GAAP BASIS) AND ACTUAL  
 For the Year Ended August 31, 1997  
 With Comparative Actual AMOUNTS for the Year Ended August 31, 1996

	1997		Variance	1996
	Budget	Actual	Favorable (Unfavorable)	Actual
<b>REVENUES</b>				
Taxes	\$ 15,388	\$ 16,447	\$ 1,057	\$ 16,951
Licenses & Permits	10,588	10,387	201	11,283
Intergovernmental	11,818	11,182	736	11,887
Fines & Forfeits	8,098	5,628	2,470	1,586
Miscellaneous	71,728	122,122	50,400	11,911
<b>TOTAL REVENUES</b>	<u>118,418</u>	<u>165,764</u>	<u>48,834</u>	<u>52,928</u>
<b>EXPENDITURES</b>				
Current:				
General Government	28,000	28,546	(546)	28,823
Public Safety:				
Police	38,870	43,514	(4,644)	38,116
Fire	16,800	18,222	(1,422)	17,852
Streets & Sanitation	53,180	53,212	32	18,620
Recreation	7,880	5,543	2,337	3,122
Capital outlay	60,388	61,384	(996)	8,122
<b>TOTAL EXPENDITURES</b>	<u>201,228</u>	<u>210,151</u>	<u>(8,923)</u>	<u>107,528</u>
<b>EXCESS (DEFICIENCY) OF REVENUES OVER EXPENDITURES</b>	(84,810)	(44,407)	40,407	(19,604)
<b>OTHER FINANCING SOURCES</b>				
Operating Transfers In	11,022	11,820	(798)	11,022
<b>EXCESS OF REVENUES AND OTHER FINANCING SOURCES OVER EXPENDITURES</b>	(73,810)	7,413	39,587	11,436
<b>FUND BALANCE, Beginning</b>	<u>75,914</u>	<u>75,914</u>	<u>-</u>	<u>62,479</u>
<b>FUND BALANCE, Ending</b>	\$ 49,984	\$ 83,491	\$ 33,507	\$ 75,914

VILLAGE OF HESSENER, LOUISIANA

GENERAL FUND  
STATEMENT OF REVENUES - BUDGET  
(GAAP BASIS) AND ACTUAL

For the Year Ended August 31, 1987

With Comparative Actual Amounts for the Year Ended August 31, 1986

	1987		Variance Favorable (Unfavorable)	1986
	Budget	Actual		Actual
<b>TAXES</b>				
Franchise Fees	\$ 15,300	\$ 18,447	\$ 3,147	\$ 20,931
<b>LICENSES &amp; PERMITS</b>				
Occupational	22,500	22,257	2,257	22,283
<b>INTERGOVERNMENTAL</b>				
Tobacco Taxes	3,100	3,025	75	3,125
Beer Taxes	2,400	2,360	40	2,591
1% Fire Insurance	5,800	5,853	153	5,853
Rural Fire	1,200	1,200	-	1,200
Mowing-State Contract	2,700	2,871	171	2,871
Safe & Sober Program	810	800	10	-
DOTD Grant	4,500	4,903	403	-
Video Poker	2,000	2,503	503	2,227
TOTAL	23,510	28,182	4,672	19,887
<b>FINES &amp; FORFEITS</b>	4,000	3,628	(372)	3,588
<b>MISCELLANEOUS</b>				
Grand Casino Funds	18,300	47,877	29,577	51,797
Rapides Foundation	51,400	51,800	-	-
Other	100	884	784	2,313
Interest Income	1,400	2,334	934	1,483
Sale of General Fixed Assets	100	225	125	-
TOTAL	71,200	102,128	30,928	57,593
<b>TOTAL REVENUES</b>	\$136,918	\$185,734	\$ 48,824	\$ 87,880

VILLAGE OF HERMES, LOUISIANA

GENERAL FUND  
STATEMENT OF EXPENDITURES - BUDGET  
(GAAP BASIS) AND ACTUAL

For the Year Ended August 31, 1987

With comparative Actual Amounts for the Year Ended August 31, 1986

	1987		Variance Favorable (Unfavorable)	1986
	Budget	Actual		Actual
<b>GENERAL GOVERNMENT</b>				
Salaries	\$ 7,300	\$ 7,483	\$ 183	\$ 7,328
Per-Diem - Mayor and Aldermen	3,300	3,900	600	3,300
Clark Expense	-	-	-	175
Legal & Professional	2,800	3,200	(400)	2,700
Repairs and Maint.	-	140	(140)	2,333
Printing	1,200	2,263	(1,063)	2,091
Payroll Taxes	800	900	100	856
Dues & Subscriptions	350	379	(29)	353
Insurance	3,300	3,411	111	3,434
Miscellaneous	500	527	(27)	2,058
Office Supplies	1,700	2,240	(540)	2,789
Utilities and Telephone	2,100	2,191	(91)	2,423
Adopt-A-Flag Program	1,000	958	42	2,187
Travel and Convention	2,000	1,523	477	420
<b>TOTAL</b>	<u>28,050</u>	<u>28,568</u>	<u>(518)</u>	<u>28,313</u>
<b>PUBLIC SAFETY</b>				
Police Department:				
Salaries	22,000	23,432	(1,432)	18,510
Supplies	400	1,600	(1,200)	300
Fuel and Oil	3,000	2,799	201	2,450
Payroll Taxes	1,800	2,038	(238)	1,800
Insurance	5,400	6,828	(1,428)	3,861
Prisoner Expense	80	204	(124)	80
Uniforms	900	748	152	173
Repairs and Maint.	750	1,190	(440)	800
Miscellaneous	300	192	108	300
Telephone	800	558	242	521
Health Insurance	2,500	3,082	(582)	2,850
Safe & Robber Program	810	270	540	-
Court Costs	-	286	(286)	208
<b>TOTAL</b>	<u>\$ 39,370</u>	<u>\$ 40,824</u>	<u>\$ (1,454)</u>	<u>\$ 39,114</u>

VILLAGE OF HESSNER, LOUISIANA

GENERAL FUND  
STATEMENT OF EXPENDITURES - Budget  
(GAAP BASIS) AND ACTUAL (CONTINUED)  
For the Year Ended August 31, 1997

With Comparative Actual Amounts for the Year Ended August 31, 1996

	1997		Variance	1996
	Budget	Actual	Favorable (Unfavorable)	Actual
<b>PUBLIC SAFETY (CONT'D)</b>				
Fire Department:				
Salaries	\$ -	\$ -	\$ -	\$ -
Payroll Taxes	-	-	-	-
Supplies	4,500	4,721	(221)	3,917
Repairs and Maint.	1,800	1,888	(88)	1,048
Fuel and Oil	1,700	1,804	-	2,178
Insurance	6,800	7,305	(3,383)	6,882
Miscellaneous	1,800	1,840	40	1,832
Utilities	-	876	(876)	652
TOTAL	<u>16,100</u>	<u>18,228</u>	<u>(2,328)</u>	<u>17,682</u>
<b>STREETS &amp; SANITATION</b>				
Salaries	3,100	2,634	466	2,880
Repairs and Maint.	4,500	2,681	1,819	581
Fuel and Oil	100	215	(115)	80
Supplies	500	1,308	(808)	1,251
Payroll Taxes	300	333	33	198
Insurance	1,300	1,173	127	1,043
Miscellaneous	150	-	150	208
Street Lights	8,300	9,323	(3,023)	8,348
Sidewalk Project	15,800	15,181	(619)	1,987
Street Project	20,800	20,448	(352)	2,172
TOTAL	<u>68,250</u>	<u>53,213</u>	<u>(15,037)</u>	<u>18,682</u>
<b>RECREATION</b>				
Utilities and Supplies	1,000	3,282	(2,282)	3,112
<b>CAPITAL OUTLAY</b>				
General & Adm.	51,000	51,345	(345)	3,188
Police Department	1,000	2,487	(1,487)	-
Fire Department	1,000	1,812	(812)	1,128
Street Department	1,000	2,350	(1,350)	3,808
Total	<u>54,000</u>	<u>61,384</u>	<u>(7,384)</u>	<u>8,124</u>
<b>TOTAL EXPENDITURES</b>	<u>\$101,750</u>	<u>\$110,157</u>	<u>\$ (8,407)</u>	<u>\$107,808</u>



CAPITAL PROJECTS FUND

1993 LCDBG GRANT

Water Improvement - To account for water improvements to the existing water system. Financing is provided by an LCDBG grant.

1994 LCDBG GRANT

Demonstrated Needs Waterwall - To account for construction of new waterwall. Financing is provided an LCDBG grant.

VILLAGE OF WISSENON, LOUISIANA

CAPITAL PROJECTS FUNDS  
COMBINING BALANCE SHEET  
August 31, 1997 and 1998

	1998	1998	Totals	
	LCDBG Fund	LCDBG Fund	(Memorandum Only) 1997	1998
<b>ASSETS</b>				
<b>CURRENT ASSETS</b>				
Cash	\$ 1,100	\$ 80	\$ 1,180	\$ 80
Grant Receivable	-	-	-	-
<b>TOTAL ASSETS</b>	<b>1,100</b>	<b>80</b>	<b>1,180</b>	<b>80</b>
<b>LIABILITIES AND FUND BALANCE</b>				
<b>Liabilities</b>				
Accounts Payable	80	80	188	80
<b>Total Liabilities</b>	<b>80</b>	<b>80</b>	<b>188</b>	<b>80</b>
<b>Fund Balance</b>				
Designated for Capital Outlay	1,128	-	1,132	-
<b>TOTAL LIABILITIES AND FUND BALANCE</b>	<b>\$ 1,100</b>	<b>\$ 80</b>	<b>\$ 1,180</b>	<b>\$ 80</b>

VILLAGE OF HESNER, LOUISIANA

CAPITAL PROJECTS FUNDS  
 COMBINING STATEMENT OF REVENUES, EXPENDITURES  
 AND CHANGES IN FUND BALANCES  
 August 31, 1987 and 1988

	1988	1988	Totals	
	LCDBG Fund	LCB90 Fund	(Memorandum only)	
	1987	1988	1987	1988
<b>REVENUES</b>				
Grant Revenues	\$ 34,710	\$ 24,324	\$ 80,044	\$ 88,968
Local Funds	-	-	-	83,038
Total Revenues	<u>34,710</u>	<u>24,324</u>	<u>80,044</u>	<u>172,006</u>
<b>EXPENDITURES</b>				
Capital Outlay				
Grant Admin.	13,558	6,483	20,013	4,351
Engineering Fees	16,671	2,510	21,388	5,825
Construction Costs	-	16,844	18,344	326,397
Acquisition Costs	652	-	860	-
Testing	520	-	520	-
Other	-	-	-	2,185
Total	-	-	-	-
Expenditures	<u>31,800</u>	<u>25,837</u>	<u>80,724</u>	<u>138,668</u>
<b>EXCESS OF REVENUES OVER EXPENDITURES</b>				
	1,910	-	1,320	-
<b>FUND BALANCE, Beg</b>				
	-	-	-	-
<b>FUND BALANCE, End</b>				
	\$ 1,130	\$ -	\$ 1,130	\$ -

VILLAGE OF BISHOP, LOUISIANA

CAPITAL PROJECTS FUND  
 1984 LEONO GRANT FUND  
 COMPARATIVE BALANCE SHEET  
 August 31, 1987 and 1986

	<u>1987</u>	<u>1986</u>
ASSETS		
Cash in Bank	\$ 50	\$ 50
Grant Receivable	-	-
<b>TOTAL ASSETS</b>	<b>50</b>	<b>50</b>
	*****	*****
LIABILITIES AND FUND BALANCE		
Accounts Payable		
Regular Accounts	50	50
contracts	-	-
Retainage	-	-
<b>Total Liabilities</b>	<b>50</b>	<b>50</b>
	*****	*****
Fund Balance		
Designated for Capital Outlay	-	-
<b>TOTAL LIABILITIES AND FUND BALANCE</b>	<b>50</b>	<b>50</b>
	*****	*****

VILLAGE OF HENNER, LOUISIANA

CAPITAL PROJECTS FUND  
 1993 LCIDG GRANT FUND  
 COMPARATIVE STATEMENT OF REVENUES, EXPENDITURES  
 AND CHANGES IN FUND BALANCE  
 For the Year Ended August 31, 1997 and 1996

REVENUES	<u>1997</u>	<u>1996</u>
Grant Revenues	\$ 25,324	\$ 89,368
Local Funds	-	42,888
Total Revenues	<u>25,324</u>	<u>132,256</u>
EXPENDITURES		
Capital Outlay		
Grant Administration	6,483	4,191
Engineering Fees	2,818	2,623
Construction costs	16,344	124,897
Other	-	2,122
Total Expenditures	<u>25,645</u>	<u>133,833</u>
EXCESS OF REVENUES OVER EXPENDITURES	-	-
FUND BALANCE, Beginning	<u>-</u>	<u>-</u>
FUND BALANCE, Ending	\$ -	\$ -

VILLAGE OF MONROE, LOUISIANA

CAPITAL PROJECTS FUND  
 1996 LODGE GRANT FUND  
 COMPARATIVE BALANCE SHEET  
 AUGUST 31, 1997 and 1996

	<u>1997</u>	<u>1996</u>
<b>ASSETS</b>		
Cash in Bank	\$ 1,100	\$ -
Grant Receivable	-	-
<b>TOTAL ASSETS</b>	<u>1,100</u>	<u>-</u>
	*****	*****
<b>LIABILITIES AND FUND BALANCE</b>		
Accounts Payable		
Regular Accounts	80	-
Contracts	-	-
Retainage	-	-
<b>Total Liabilities</b>	<u>-</u>	<u>-</u>
Fund Balance		
Designated for Capital Outlay	<u>1,100</u>	<u>-</u>
<b>TOTAL LIABILITIES AND FUND BALANCE</b>	<u>\$ 1,100</u>	<u>\$ -</u>
	*****	*****

VILLAGE OF NESSNER, LOUISIANA

CAPITAL PROJECTS FUND  
 1986 LCDCR GRANT FUND  
 COMPARATIVE STATEMENT OF REVENUES, EXPENDITURES  
 AND CHANGES IN FUND BALANCE  
 For the Years Ended August 31, 1987 and 1986

	<u>1987</u>	<u>1986</u>
REVENUES		
Grant Revenues	\$ 34,730	\$ -
Local Funds	-	-
Total Revenues	<u>34,730</u>	<u>-</u>
EXPENDITURES		
Capital Outlay		
Grant Administration	19,550	-
Engineering Fees	16,870	-
Construction Costs	-	-
Acquisition Costs	858	-
Testing	822	-
Total Expenditures	<u>38,000</u>	<u>-</u>
EXCESS OF REVENUES over EXPENDITURES	1,130	-
FUND BALANCE, Beginning	<u>-</u>	<u>-</u>
FUND BALANCE, Ending	\$ 1,130	\$ -

SEWER SERVICE FUND

1974 Sewer System  
Improvement Fund - To accumulate monies from ad  
valorem taxes for payment of the  
two 1974 \$50,000 Sewer System  
Improvement Bonds



VILLAGE OF HESNER, LOUISIANA

DEBT SERVICE FUND  
 1974 SEWER SYSTEM IMPROVEMENT FUND  
 COMPARATIVE BALANCE SHEET  
 AUGUST 31, 1997 and 1996

	<u>1997</u>	<u>1996</u>
ASSETS		
Cash in Bank	\$ 1,033	\$ 1,044
Investments	11,893	11,258
due from other Funds	12,158	12,158
Accrued Interest Receivable	<u>28</u>	<u>28</u>
<b>TOTAL ASSETS</b>	<b>25,062</b>	<b>24,488</b>
LIABILITIES AND FUND BALANCE		
Accounts Payable	18	-
Fund Balance		
Designated for Debt Service	<u>24,844</u>	<u>24,383</u>
<b>TOTAL LIABILITIES AND FUND BALANCE</b>	<b>\$ 25,062</b>	<b>\$ 24,383</b>

VILLAGE OF BEAUMON, LOUISIANA

DEBT SERVICE FUND  
 1974 BOND SINKING IMPROVEMENT FUND  
 STATEMENT OF REVENUES, EXPENDITURES AND CHANGES IN FUND BALANCE -  
 BUDGET (GAAP BASIS) AND ACTUAL  
 For the Year Ended August 31, 1987  
 With comparative actual amounts for the Year Ended August 31, 1986

	1987		Variance Favorable (Unfavorable)	1986
	Budget	Actual		Actual
<b>REVENUES</b>				
Ad Valorem Taxes	\$ 1,400	\$ 1,578	\$ 178	\$ 3,448
Late Penalties and Interest	-	15	15	14
Interest on Investments	500	501	101	481
Total Revenues	<u>1,900</u>	<u>1,988</u>	<u>288</u>	<u>4,323</u>
<b>EXPENDITURES</b>				
Bond Principal Retirement	1,900	1,988	(100)	2,880
Interest	1,000	1,000	000	2,880
Assessors Charge and Postage	500	717	(217)	810
Total Expenditures	<u>4,400</u>	<u>4,523</u>	<u>(123)</u>	<u>4,520</u>
<b>EXCESS (DEFICIENCY) OF REVENUES OVER EXPENDITURES</b>	(500)	(309)	161	(457)
<b>FUND BALANCE, Beginning</b>	<u>25,383</u>	<u>25,383</u>	-	<u>25,840</u>
<b>FUND BALANCE, Ending</b>	<u>\$ 24,883</u>	<u>\$ 25,044</u>	<u>\$ 161</u>	<u>\$ 25,383</u>

#### ENTERPRISE FUNDS

- Water System Fund - To account for the provision of water services to the residents of the Village. All activities necessary to provide such services are accounted for in this fund, including, but not limited to, administration, operations, maintenance, financing, and related debt service, billing and collection.
- Sewer System Fund - To account for the provision of sewerage services to the residents of the Village. All activities necessary to provide such services are accounted for in this fund, including, but not limited to, administration, operations, maintenance, financing, and related debt service, billing and collection.

VILLAGE OF BOONER, LOUISIANA  
 ENTERPRISE FUNDS  
 COMBINING BALANCE SHEET - ALL PROPRIETARY FUND TYPES  
 August 31, 1997 and 1998

	Meter System Fund	Sewer System Fund	Totals	
			1997	1998
<b>ASSETS</b>				
<b>CURRENT ASSETS</b>				
Cash	\$ 31,963	\$ 69,963	\$ 86,926	\$ 83,116
Investments	121,826	26,147	187,473	131,420
Accounts Receivable	19,181	4,737	19,918	19,964
Accrued Interest				
Receivable	\$13	687	1,120	928
Inventory	8,207	1,284	9,843	7,823
Due From Other Fund	326	1,994	2,562	2,323
Prepaid Expenses	1,189	414	1,523	1,764
<b>TOTAL CURRENT ASSETS</b>	<b>159,189</b>	<b>108,179</b>	<b>288,888</b>	<b>245,794</b>
<b>RESTRICTED ASSETS</b>				
Cash	11,994	102,133	114,327	107,826
Investments	12,988	60,787	73,397	69,974
Accrued Interest	1,523	-	1,523	1,982
<b>TOTAL RESTRICTED ASSETS</b>	<b>26,505</b>	<b>162,920</b>	<b>189,247</b>	<b>179,782</b>
<b>PLANT and EQUIPMENT, AT COST</b>				
	2,147,189	638,619	1,738,888	1,261,008
Less Accumulated Depreciation	(133,784)	(274,689)	(168,473)	(155,162)
<b>NET PROPERTY, PLANT AND EQUIPMENT</b>	<b>201,405</b>	<b>363,930</b>	<b>1,570,415</b>	<b>1,105,846</b>
<b>TOTAL ASSETS</b>	<b>\$1,617,979</b>	<b>\$ 840,028</b>	<b>\$1,697,804</b>	<b>\$1,132,672</b>

	Water System Fund	Sewer System Fund	Totals (Memorandum Only)	
			1987	1988
<b>LIABILITIES AND FUND EQUITY</b>				
<b>CURRENT LIABILITIES</b>				
(Payable from Current Assets)				
Accounts Payable	\$ 4,837	\$ 849	\$ 4,986	\$ 4,549
Due to Other Fund	7,149	13,484	19,633	18,067
	<u>11,986</u>	<u>13,433</u>	<u>24,919</u>	<u>22,616</u>
<b>CURRENT LIABILITIES</b>				
(Payable from Restricted Assets)				
Bonds Payable	-	3,000	3,000	4,000
Accrued Interest	-	4,285	4,285	4,504
Customer Deposits	19,912	5,317	25,229	24,088
	<u>19,912</u>	<u>12,602</u>	<u>32,514</u>	<u>32,600</u>
<b>LONG-TERM LIABILITIES</b>				
Bonds Payable (Net of Current Portion)	-	128,000	128,000	124,000
	<u>-</u>	<u>128,000</u>	<u>128,000</u>	<u>124,000</u>
<b>TOTAL LIABILITIES</b>	<u>\$1,218</u>	<u>136,345</u>	<u>180,983</u>	<u>179,216</u>
<b>FUND EQUITY</b>				
Contributed Capital (net of accumulated amortization)				
	311,282	316,461	727,683	768,301
Retained Earnings Reserved				
Unreserved	-	147,858	147,988	188,508
	<u>311,282</u>	<u>464,319</u>	<u>875,671</u>	<u>956,809</u>
<b>TOTAL RETAINED EARNINGS</b>	<u>311,282</u>	<u>464,319</u>	<u>875,671</u>	<u>956,809</u>
<b>TOTAL FUND EQUITY</b>	<u>311,282</u>	<u>464,319</u>	<u>875,671</u>	<u>956,809</u>
<b>TOTAL LIABILITIES &amp; FUND EQUITY</b>	<u>\$1,617,976</u>	<u>\$ 640,818</u>	<u>\$1,657,684</u>	<u>\$1,161,572</u>

VILLAGE OF HESSEMER, LOUISIANA

ENTERPRISE FUNDS  
 COMBINING STATEMENT OF REVENUES, EXPENSES AND  
 CHANGES IN RETAINED EARNINGS - ALL PROPRIETARY FUND TYPES

For the Year Ended August 31, 1997

With Comparative Actual Amounts for the Year Ended August 31, 1996

	Water System	Sewer System
OPERATING REVENUES		
Charges for Services	\$126,028	\$ 44,188
OPERATING EXPENSES		
Salaries	21,782	3,498
Payroll Taxes	5,881	983
Utilities	9,000	-
Office Supplies	2,818	448
Fuel and Oil	2,343	-
Chemicals and Supplies	8,895	2,398
Legal & Professional	3,278	958
Repairs & Maintenance	6,784	3,703
Insurance	4,077	944
Depreciation	18,447	13,766
Other Operating Expenses	2,798	2,943
Laboratory Test	-	818
TOTAL OPERATING EXPENSES	<u>84,641</u>	<u>28,348</u>
OPERATING INCOME	<u>41,387</u>	<u>15,841</u>
NONOPERATING REVENUES (EXPENSES)		
Interest Income	7,208	8,206
Grant Proceeds	-	-
Interest Expense	-	(18,601)
TOTAL NONOPERATING REVENUES (EXPENSES)	<u>7,208</u>	<u>2,605</u>
OTHER FINANCING (USES)		
Operating Transfers In (Out)	<u>(14,308)</u>	<u>303</u>
NET INCOME	34,287	17,748
DEPRECIATION ON FIXED ASSETS ACQUIRED BY GRANTS, ENTITLEMENTS AND REARER REVENUES EXTERNALLY RESTRICTED FOR CAPITAL ACQUISITIONS AND CONSTRUCTION THAT REDUCE CONTRIBUTED CAPITAL	4,607	7,748
RETAINED EARNINGS, Beginning	<u>485,126</u>	<u>341,182</u>
RETAINED EARNINGS, Ending	5474,658	5168,682

Totals	
<u>Memorandum only</u>	
<u>1957</u>	<u>1958</u>
<u>5179,317</u>	<u>3229,622</u>
25,160	13,928
2,564	1,888
9,888	8,329
3,250	1,791
1,243	1,182
13,391	18,626
8,226	6,480
18,487	31,257
5,021	4,539
13,213	30,140
4,343	4,257
<u>818</u>	<u>818</u>
<u>113,688</u>	<u>138,587</u>
<u>58,128</u>	<u>38,811</u>
16,414	16,688
-	-
<u>68,881</u>	<u>18,862</u>
<u>8,813</u>	<u>2,118</u>
<u>134,622</u>	<u>133,860</u>
22,841	4,133
33,353	8,813
<u>628,348</u>	<u>603,802</u>
<u>5745,348</u>	<u>5698,946</u>

VILLAGE OF HESKMER, LOUISIANA

ENTERPRISE FUNDS  
 COMBINING STATEMENT OF CASH FLOWS - ALL PROPRIETARY FUND TYPES  
 For the Year Ended August 31, 1997  
 With Comparative Actual Amounts for the Year Ended August 31, 1996

	Water System	Sewer System
<b>CASH FLOWS FROM OPERATING ACTIVITIES</b>		
Operating Income	\$ 41,387	\$ 14,841
Adjustments to Reconcile Net Income to Net Cash Provided by Operating Activities		
Depreciation	10,447	13,766
(Increase) Decrease in:		
Accounts Receivable	(480)	(134)
Prepaid Insurance	469	(281)
Inventory	(1,502)	(718)
Increase (Decrease) in:		
Accounts Payable	231	213
Customer Deposits	1,583	88
Total Adjustments	10,188	13,282
Net cash Provided by Operating Activities	<u>61,844</u>	<u>27,832</u>
<b>CASH FLOWS FROM NONCAPITAL FINANCING ACTIVITIES</b>		
Advances From Other Funds	588	240
Transfers Out	(14,328)	-
Net cash Provided (Used) By Noncapital Financing Activities	<u>(13,740)</u>	<u>240</u>
<b>CASH FLOWS FROM CAPITAL AND RELATED FINANCIAL ACTIVITIES</b>		
Payment on Bonds	-	(4,800)
Payment of Interest on Bonds	-	(4,800)
Grant Proceeds	488,973	-
Purchase of Fixed Assets	(318,338)	(129,000)
Net Cash Used By Capital and Related Financing Activities	<u>(129,365)</u>	<u>(138,600)</u>
<b>CASH FLOWS FROM INVESTING ACTIVITIES</b>		
Purchase of Investments	(3,494)	(4,710)
Interest Earned On Investments	8,158	10,313
Net Cash Provided (Used) By Investing Activities	<u>4,664</u>	<u>5,603</u>
<b>NET INCREASE (DECREASE) IN CASH</b>	<b>7,323</b>	<b>2,873</b>
<b>CASH AND CASH EQUIVALENTS, beginning of year</b>	<b>28,128</b>	<b>249,822</b>
<b>CASH AND CASH EQUIVALENTS, end of year</b>	<b>\$ 33,361</b>	<b>\$167,895</b>



<u>Totals</u>	
<u>1997</u>	<u>1998</u>
<u>5,56,330</u>	<u>5,28,033</u>
39,313	39,340
(814)	(1,365)
341	(235)
(1,829)	430
445	(378)
<u>1,485</u>	<u>1,282</u>
<u>39,351</u>	<u>38,962</u>
<u>89,378</u>	<u>87,918</u>
928	765
<u>(34,303)</u>	<u>(33,861)</u>
<u>(33,372)</u>	<u>(33,096)</u>
(4,880)	14,000
(8,880)	17,100
498,573	-
<u>(338,238)</u>	<u>(306,981)</u>
<u>(32,372)</u>	<u>(69,981)</u>
(10,266)	(8,888)
<u>36,831</u>	<u>18,538</u>
<u>6,365</u>	<u>1,652</u>
10,085	(28,818)
<u>(81,181)</u>	<u>(28,779)</u>
<u>5201,254</u>	<u>5191,181</u>
*****	*****

VILLAGE OF HESNER, LOUISIANA  
 INTERFUND FUND - SEWER FUND  
 STATEMENT OF CHANGES IN ASSETS  
 RESTRICTED FOR REVENUE BOND DEBT SERVICE  
 Year ended August 31, 1997

	Sewer Fund			Total
	Bond and Interest Sinking Fund	Sewer Reserve Fund	Sewer Depreciation Fund	
CASH, August 31, 1996	\$ 24,718	\$ 23,023	\$ 7,980	\$ 55,721
CASH RECEIPTS				
Transfer from Operating Account	13,280	-	480	13,760
Interest on Investments	1,881	881	-	2,762
TOTAL CASH RECEIPTS	<u>15,161</u>	<u>881</u>	<u>480</u>	<u>16,522</u>
TOTAL CASH AVAILABLE	<u>39,879</u>	<u>23,904</u>	<u>8,460</u>	<u>72,243</u>
CASH DISBURSEMENTS				
Bond Principal Payments	4,000	-	-	4,000
Bond Interest Payments	6,900	-	-	6,900
Transfers to Other Funds	-	-	-	-
TOTAL CASH DISBURSEMENTS	<u>10,900</u>	<u>-</u>	<u>-</u>	<u>10,900</u>
CASH, August 31, 1997	\$ 28,979	\$ 23,904	\$ 8,460	\$ 61,343

VILLAGE OF WESSNER, LOUISIANA  
 ENTERPRISE FUND  
 WATER SYSTEM FUND  
 COMPARATIVE BALANCE SHEET  
 August 31, 1987 and 1986

ASSETS	1987	1986
<b>CURRENT ASSETS</b>		
Cash	\$ 23,387	\$ 14,044
Investments	113,328	105,800
Accounts Receivable	15,181	14,701
Accrued Interest Receivable	813	344
Inventory	8,287	7,105
Due From Other Funds	328	328
Prepaid Expenses	1,108	1,570
<b>TOTAL CURRENT ASSETS</b>	<b>158,102</b>	<b>148,300</b>
<b>RESTRICTED ASSETS</b>		
Cash	11,894	11,285
Investments	13,800	12,500
Accrued Interest Receivable	1,373	343
<b>TOTAL RESTRICTED ASSETS</b>	<b>27,067</b>	<b>24,128</b>
<b>PLANT AND EQUIPMENT</b>		
Plant & equipment, at cost	1,147,189	830,239
Accumulated Depreciation	(313,285)	(284,245)
<b>NET PROPERTY, PLANT &amp; EQUIPMENT</b>	<b>833,904</b>	<b>545,994</b>
<b>TOTAL ASSETS</b>	<b>\$1,017,073</b>	<b>\$ 818,422</b>

	<u>1997</u>	<u>1996</u>
LIABILITIES AND FUND EQUITY		
CURRENT LIABILITIES		
Accounts Payable	\$ 4,087	\$ 3,008
Due To Other Funds	<u>7,148</u>	<u>8,583</u>
TOTAL CURRENT LIABILITIES	<u>11,235</u>	<u>11,591</u>
CURRENT LIABILITIES (Payable from Restricted Assets)		
Customer Deposits	<u>20,532</u>	<u>18,535</u>
	<u>20,532</u>	<u>18,535</u>
TOTAL LIABILITIES	<u>31,767</u>	<u>30,126</u>
FUND EQUITY		
Contributed Capital (net of accumulated amortization)	\$13,290	20,234
Retained Earnings		
Unreserved	<u>474,628</u>	<u>455,758</u>
TOTAL FUND EQUITY	<u>587,918</u>	<u>475,992</u>
TOTAL LIABILITIES AND FUND EQUITY	<u>\$1,017,578</u>	<u>\$ 505,198</u>

VILLAGE OF HESSEMER, LOUISIANA

ENTERPRISE FUND  
 WATER SYSTEM FUND  
 COMPARATIVE STATEMENT OF REVENUES, EXPENSES AND  
 CHANGES IN RETAINED EARNINGS  
 For the Years Ended August 31, 1997 and 1996

OPERATING Revenues	<u>1997</u>	<u>1996</u>
charges for Services	\$128,028	\$122,416
OPERATING EXPENSES		
salaries	21,780	20,389
Payroll Taxes	1,801	1,883
Utilities	2,668	8,328
Office Supplies	2,810	1,823
Repairs & Maintenance	6,764	24,488
Legal and Professional	5,276	8,419
Fuel and Oil	1,343	1,162
Chemicals	2,882	12,267
Insurance	4,077	4,048
Depreciation	19,847	16,424
Other Operating Expenses	3,728	1,873
TOTAL OPERATING EXPENSES	<u>88,682</u>	<u>101,341</u>
OPERATING INCOME	<u>49,346</u>	<u>21,075</u>
NONOPERATING REVENUES (EXPENSES):		
Interest Income	<u>7,108</u>	<u>7,424</u>
OTHER USES	<u>7,108</u>	<u>7,424</u>
Operating Transfers Out	<u>(14,302)</u>	<u>(13,028)</u>
NET INCOME	34,252	(4,477)
DEPRECIATION ON FIXED ASSETS ACQUIRED BY GRANTS, ENDOWMENTS, AND SHARED REVENUES EXTERNALLY RESTRICTED FOR CAPITAL ACQUISITIONS AND CONSTRUCTION THAT REDUCES CONTRIBUTED CAPITAL	4,407	1,287
RETAINED EARNINGS, Beginning	<u>429,756</u>	<u>428,168</u>
RETAINED EARNINGS, Ending	\$478,896	\$433,758

VILLAGE OF BRISNER, LOUISIANA

ENTERPRISE FUND  
 WATER SYSTEM FUND  
 COMPARATIVE STATEMENT OF CASH FLOWS  
 For the Years Ended August 31, 1997 and 1996

	<u>1997</u>	<u>1996</u>
<b>CASH FLOWS FROM OPERATING ACTIVITIES</b>		
Operating Income	\$ 41,381	\$ 31,991
Adjustments to Reconcile Net Income to Net Cash Provided by operating Activities		
Depreciation	18,447	18,424
(Increase) Decrease in:		
Accounts Receivable	(480)	(913)
Prepaid Insurance	469	(231)
Inventory	(1,162)	(414)
Increase (Decrease) in:		
Accounts Payable	231	(298)
Customer Deposits	1,587	883
Total Adjustments	<u>29,182</u>	<u>18,869</u>
Net cash provided by Operating Activities	<u>61,563</u>	<u>50,860</u>
<b>CASH FLOWS FROM NONCAPITAL FINANCING ACTIVITIES</b>		
Advances from Other Funds	500	500
Transfers Out	<u>(124,300)</u>	<u>(123,800)</u>
Net Cash Used by Noncapital Financing Activities	<u>(123,799)</u>	<u>(123,299)</u>
<b>CASH FLOWS FROM CAPITAL AND RELATED FINANCIAL ACTIVITIES</b>		
Grant Proceeds	498,893	-
Purchase of Fixed Assets	<u>(121,823)</u>	<u>(124,323)</u>
Net Cash Used by Capital and Related Financing Activities	<u>(22,929)</u>	<u>(124,323)</u>
<b>CASH FLOWS FROM INVESTING ACTIVITIES</b>		
Purchase of Investments	(5,498)	(5,300)
Interest Earned on Investments	<u>4,238</u>	<u>4,813</u>
Net Cash Provided by (Used) in Investing Activities	<u>(1,260)</u>	<u>(487)</u>
<b>NET INCREASE (DECREASE) IN CASH</b>	<b>7,334</b>	<b>(47,681)</b>
<b>CASH AND CASH EQUIVALENTS, beginning of year</b>	<u>26,138</u>	<u>73,819</u>
<b>CASH AND CASH EQUIVALENTS, end of year</b>	<b>\$ 33,472</b>	<b>\$ 26,138</b>

VILLAGE OF MOONEN, LOUISIANA  
 ENTERPRISE FUND  
 SEWER SYSTEM FUND  
 COMPARATIVE BALANCE SHEET  
 August 31, 1997 and 1996

ASSETS	<u>1997</u>	<u>1996</u>
<b>CURRENT ASSETS</b>		
Cash	\$ 89,843	\$ 82,382
Investments	28,147	25,500
Accounts Receivable	4,737	4,600
Accrued Interest Receivable	607	501
Inventory	1,358	638
Due From Other Funds	1,956	1,996
Prepaid Expenses	<u>814</u>	<u>108</u>
<b>TOTAL CURRENT ASSETS</b>	<b><u>180,720</u></b>	<b><u>181,874</u></b>
<b>RESTRICTED ASSETS</b>		
Cash	102,833	98,740
Investments	80,787	58,574
Accrued Interest Receivable	<u>-</u>	<u>1,193</u>
<b>TOTAL RESTRICTED ASSETS</b>	<b><u>183,620</u></b>	<b><u>158,507</u></b>
<b>PLANT AND EQUIPMENT</b>		
Plant & Equipment, at Cost	890,817	838,817
Accumulated Depreciation	<u>(174,380)</u>	<u>(188,822)</u>
<b>NET PROPERTY, PLANT &amp; EQUIPMENT</b>	<b><u>716,437</u></b>	<b><u>649,995</u></b>
<b>TOTAL ASSETS</b>	<b><u>\$640,770</u></b>	<b><u>\$620,376</u></b>

	<u>1997</u>	<u>1996</u>
<b>LIABILITIES AND FUND EQUITY</b>		
<b>CURRENT LIABILITIES (Payable from Current Assets)</b>		
Accounts Payable	\$ 649	\$ 714
Due to other Funds	<u>12,484</u>	<u>12,484</u>
	<u>13,133</u>	<u>13,198</u>
<b>CURRENT LIABILITIES (Payable from Restricted Assets)</b>		
Bonds Payable	5,089	4,000
Accrued Interest	4,285	4,504
Customer deposits	<u>3,117</u>	<u>3,118</u>
	<u>12,491</u>	<u>11,622</u>
<b>TOTAL CURRENT LIABILITIES</b>	<u>25,624</u>	<u>24,820</u>
<b>LONG-TERM LIABILITIES</b>		
Bonds Payable (Net of Current Portion)	<u>128,800</u>	<u>134,038</u>
<b>TOTAL LIABILITIES</b>	<u>154,424</u>	<u>158,858</u>
<b>FUND EQUITY</b>		
Contributed Capital (Net of Accumulated Amortization)	<u>214,401</u>	<u>214,147</u>
Retained Earnings		
Reserved for Grant Expenditures	58,787	57,760
Reserved for Bond Debt Service	48,828	46,514
Reserved for Bond Retirement	29,811	29,829
Reserved for Bond Contingency	7,688	7,600
Unreserved	<u>118,884</u>	<u>109,891</u>
<b>TOTAL RETAINED EARNINGS</b>	<u>263,998</u>	<u>241,594</u>
<b>TOTAL FUND EQUITY</b>	<u>478,399</u>	<u>455,741</u>
<b>TOTAL LIABILITIES &amp; FUND EQUITY</b>	<u>632,823</u>	<u>614,599</u>



VILLAGE OF BESSMER, LOUISIANA  
 ENTERPRISE FUND  
 LEASE SYSTEM FUND  
 COMPARATIVE STATEMENT OF REVENUES, EXPENSES AND  
 CHANGES IN RETAINED EARNINGS  
 For the Years Ended August 31, 1987 and 1986

	<u>1987</u>	<u>1986</u>
OPERATING REVENUES		
Charges for Services	\$ 44,183	\$ 41,192
OPERATING EXPENSES		
Salaries	3,488	3,970
Payroll Taxes	283	128
Office	448	879
Chemicals and Supplies	2,399	4,509
Legal & Professional	958	1,071
Repairs and Maintenance	3,783	6,821
Insurance	244	491
Depreciation	13,766	13,716
Laboratory Tests	818	819
Other Operating Expense	2,383	2,684
TOTAL OPERATING EXPENSES	<u>48,348</u>	<u>54,128</u>
OPERATING INCOME	<u>14,841</u>	<u>5,836</u>
NONOPERATING REVENUES (EXPENSES)		
Interest Income	9,208	8,659
Transfers In	388	-
Interest Expense	<u>(8,881)</u>	<u>(8,867)</u>
TOTAL NONOPERATING REVENUES (EXPENSES)	<u>1,015</u>	<u>(1,208)</u>
NET INCOME	17,746	4,628
DEPRECIATION OF FIXED ASSETS ACQUIRED BY GRANTS, ENTITLEMENTS, AND DEBARRED REVENUES EXTERNALLY RESTRICTED FOR CAPITAL ACQUISITIONS AND CONSTRUCTION THAT PROVIDES CONTRIBUTED CAPITAL	3,746	3,746
RETAINED EARNINGS, Beginning	261,193	128,816
RETAINED EARNINGS, Ending	\$268,682	\$141,190
	*****	*****

VILLAGE OF HESMER, LOUISIANA  
 WATERFURNISH FUND  
 SEWER STATES FUND  
 COMPARATIVE STATEMENT OF CASH FLOWS  
 For the Years ended August 31, 1987 and 1986

	<u>1987</u>	<u>1986</u>
<b>CASH FLOWS FROM OPERATING ACTIVITIES</b>		
Operating Income	\$ 18,841	\$ 8,838
Adjustments to Reconcile Net Income to Net Cash Provided by Operating Activities		
Depreciation	19,768	19,716
(Increase) Decrease in:		
Accounts Receivable	(124)	(552)
Prepaid Insurance	(328)	38
Inventory	(718)	16
Increase (Decrease) in:		
Accounts Payable	319	(139)
Customer Deposits	88	189
Total Adjustments	<u>19,895</u>	<u>19,477</u>
Net Cash Provided by operating activities	<u>38,736</u>	<u>28,315</u>
<b>CASH FLOWS FROM NONCAPITAL FINANCING ACTIVITIES</b>		
Advances from Other Funds	349	139
Proceeds of Grant	<u>7</u>	<u>7</u>
Net Cash Provided by Noncapital Financing Activities	<u>356</u>	<u>146</u>
<b>CASH FLOWS FROM CAPITAL AND RELATED FINANCIAL ACTIVITIES</b>		
Payment on Bonds	(4,008)	(4,800)
Payment of Interest on Bonds	(8,998)	(7,100)
Purchase of Fixed Assets	<u>(18,028)</u>	<u>(12,848)</u>
Net Cash Used by Capital and Related Financing Activities	<u>(31,034)</u>	<u>(24,748)</u>
<b>CASH FLOWS FROM INVESTING ACTIVITIES</b>		
Purchase of Investments	(4,728)	(3,420)
Interest Earned On Investments	<u>18,323</u>	<u>8,883</u>
Net Cash Provided (Used) By Investing Activities	<u>13,595</u>	<u>5,463</u>
<b>NET INCREASE (DECREASE) IN CASH</b>	<b>21,297</b>	<b>19,083</b>
<b>CASH AND CASH EQUIVALENTS, beginning of year</b>	<u>165,022</u>	<u>152,822</u>
<b>CASH AND CASH EQUIVALENTS, end of year</b>	<u>186,319</u>	<u>171,905</u>

GENERAL FIXED ASSETS ACCOUNT GROUP

To account for fixed assets not used in proprietary fund operations.

VILLAGE OF WOODNER, LOUISIANA  
 GENERAL FIXED ASSETS ACCOUNT GROUP  
 COMPARATIVE BALANCE SHEET  
 August 31, 1997 and 1996

	1997	1996
GENERAL FIXED ASSETS		
Land and Improvements	\$ 39,492	\$ 39,492
Buildings	88,888	88,367
Equipment	33,721	30,828
Vehicles	27,282	27,282
TOTAL GENERAL FIXED ASSETS	187,783	187,869
	*****	*****
INVESTMENT IN GENERAL FIXED ASSETS		
General Fund Revenues	113,473	102,673
Revenue Sharing	18,483	18,483
Municipality	4,873	4,873
Other	28,371	28,200
TOTAL INVESTMENT IN GENERAL FIXED ASSETS	187,700	187,869
	*****	*****

VILLAGE OF MONROE, LOUISIANA  
 GENERAL FIXED ASSETS ACCOUNT GROUP  
 STATEMENT OF CHANGES IN GENERAL FIXED ASSETS  
 Year Ended August 31, 1997

	Balance August 31, 1996	Additions	Deletions	Balance August 31, 1997
<b>GENERAL FIXED ASSETS</b>				
Land and Improvements	\$ 10,491	\$ -	\$ -	\$ 10,491
Buildings	10,767	47,821	-	58,588
Equipment	30,928	10,396	-	41,324
Vehicles	<u>17,988</u>	<u>-</u>	<u>-</u>	<u>17,988</u>
	<u>\$117,089</u>	<u>\$ 60,617</u>	<u>\$ -</u>	<u>\$187,706</u>
	*****	*****	*****	*****
<b>INVESTMENT IN GENERAL FIXED ASSETS FROM General Fund</b>				
Revenues	\$102,878	\$ 12,786	\$ -	\$115,664
Revenue Sharing	16,683	-	-	16,683
Municipality	4,878	-	-	4,878
Other	<u>2,958</u>	<u>47,821</u>	<u>-</u>	<u>50,779</u>
	<u>\$127,089</u>	<u>\$ 60,617</u>	<u>\$ -</u>	<u>\$187,706</u>
	*****	*****	*****	*****

VILLAGE OF HESNER, LOUISIANA  
SUPPLEMENTAL INFORMATION SCHEDULE  
August 31, 1987

COMPENSATION PAID BOARD MEMBERS

The schedule of compensation paid to the aldermen was prepared in compliance with house concurrent resolution No. 84 of the 1978 Session of the Louisiana Legislature. Compensation of the aldermen is included in the general government expenditures of the General Fund. In accordance with Louisiana Revised Statute 18:133, the aldermen have elected the monthly payment method of compensation. Under this method, the mayor receives \$125 per month and the aldermen receive \$80 per month.

	<u>Amount</u>
Mark Jeancoane	\$ 1,400
Yara Hickerson	100
Susan Jeancoane	400
Scott Kelly	400
Bobby Roy	100
Holan Scallen	100
	<u>\$ 2,400</u>

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INTERNAL CONTROL, COMPLIANCE  
AND  
OTHER GRANT INFORMATION



# Kenneth J. Rachal

Certified Public Accountant

P. O. BOX 208

WESSEMER, LOUISIANA 71341

Phone:

OFFICE (518) 582-8822

FAX (518) 582-8822

INDEPENDENT AUDITOR'S REPORT ON INTERNAL CONTROL STRUCTURES  
RELATIVE MATTERS NOTED IN A FINANCIAL STATEMENT AUDIT CONDUCTED  
IN ACCORDANCE WITH GOVERNMENT AUDITING STANDARDS

The Honorable Mark Jeanneau,  
Mayor and the Board of Aldermen  
Village of Wessemmer, Louisiana

I have audited the general purpose financial statements of the Village of Wessemmer, Louisiana, as of and for the year ended August 31, 1997 and have issued my report thereon dated November 28, 1997.

I conducted my audit in accordance with generally accepted auditing standards and the Government Auditing Standards, issued by the Comptroller General of the United States, and the provisions of Office of Management and Budget Circular A-128, Audits of State and Local Governments. Those standards and OMB Circular A-128 require that I plan and perform the audit to obtain reasonable assurance about whether the general purpose financial statements are free of material misstatement.

In planning and performing my audit of the general purpose financial statements of the Village of Wessemmer, Louisiana for the year ended August 31, 1997, I obtained an understanding of the internal control structure. With respect to the internal control structure, I obtained an understanding of the design of relevant policies and procedures and whether they have been placed in operation, and I assessed control risk in order to determine my auditing procedures for the purpose of expressing my opinion on the general purpose financial statements and not to provide an opinion on the internal control structure. Accordingly, I do not express such an opinion.

The management of the Village of Wessemmer, Louisiana is responsible for establishing and maintaining an internal control structure. In fulfilling this responsibility, estimates and judgments by management are required to assess the expected benefits and related costs of internal control structure policies



and procedures. The objectives of an internal control structure are to provide management with reasonable, but not absolute, assurance that assets are safeguarded against loss from unauthorized use or disposition, and that transactions are executed in accordance with management's authorization and recorded properly to permit the preparation of financial statements in accordance with generally accepted accounting principles. Because of inherent limitations in any internal control structure, errors or irregularities may nevertheless occur and not be detected.

Also, protection of any evaluation of the structure to future periods is subject to the risk that procedures may become inadequate because of changes in conditions or that the effectiveness of the design and operation of policies and procedures may deteriorate.

For the purpose of this report, I have classified the significant internal control structure policies and procedures in the following categories:

- Budget
- Cash and investments
- Revenue and receivables - governmental funds
- Service revenue and receivables - proprietary fund types
- Expenditures for goods and services and accounts payable
- Payroll and related liabilities
- Property, equipment and capital expenditures
- Debt and debt service expenditures

I noted a certain matter involving the internal control structure and its operation that I consider to be a reportable condition under standards established by the American Institute of Certified Public Accountants. Reportable conditions involve matters coming to my attention relating to significant deficiencies in the design or operation of the internal control structure that, in my judgment, could adversely affect the entity's ability to record, process, summarize, and report financial data consistent with the assertions of management in the general purpose financial statements. However, I noted the following reportable condition that I believe to be a material weakness.

A material weakness is a reportable condition in which the design or operation of one or more of the internal control structure elements does not reduce to a relatively low level the risk that errors or irregularities in amounts that would be material in relation to the general purpose financial statements being audited may occur and not be detected within a timely period by employees in the normal course of performing their assigned functions.

My consideration of the internal control structure would not necessarily disclose all matters in the internal control structure that might be reportable conditions and, accordingly, would not necessarily disclose all reportable conditions that are also considered to be material weaknesses as defined above. I believe the reportable condition described below is a material weakness.

Failure in control structure design:

Segregation of Duties - The number of individuals employed by the Village results in the impossibility of having a proper segregation of duties. It would be too costly to employ the necessary individuals to have a proper segregation of duties.

A separate management letter has not been issued.

This report is intended for the information of management, and the Legislative Auditor of the State of Louisiana. This restriction is not intended to limit the distribution of this report, which is a matter of public record.

*Kenneth J. Roubel*

Hessner, Louisiana  
November 28 1997



# Kenneth J. Rachal

Certified Public Accountant

P. O. BOX 308

MONROE, LOUISIANA 71241

PHONE:

OFFICE (504) 934-8330

FAX (518) 934-8990

INDEPENDENT AUDITOR'S REPORT ON COMPLIANCE WITH LAWS AND  
REGULATIONS BASED ON AN AUDIT OF GENERAL PURPOSE FINANCIAL  
STATEMENTS PREPARED IN ACCORDANCE WITH  
GOVERNMENT AUDITING STANDARDS

The Honorable Mark Jeanesroe,  
Mayor and the Board of Aldermen  
Village of Newsum, Louisiana

I have audited the general purpose financial statements of the Village of Newsum, Louisiana, for the year ended August 31, 1997, and have issued my report thereon dated November 26, 1997.

I conducted my audit in accordance with generally accepted auditing standards and Government Auditing Standards, issued by the Comptroller General of the United States, and the provisions of Office of Management and Budget Circular A-118, Audits of State and Local Governments. Those standards and OMB Circular A-118 require that I plan and perform the audit to obtain reasonable assurance about whether the financial statements are free of material misstatement.

Compliance with laws, regulations, contracts, and grants applicable to the Village of Newsum, Louisiana, is the responsibility of the Village of Newsum, Louisiana management. As part of obtaining reasonable assurance about whether the general purpose financial statements are free of material misstatement, I performed tests of the Village's compliance with certain provisions of laws, regulations, contracts and grants. However, my objective was not to provide an opinion on overall compliance with such provisions. Accordingly, I do not express such an opinion.

Material instances of noncompliance consist of failures to follow requirements, or violations of prohibitions, contained in statutes, regulations, contracts, or grants, that cause me to conclude that the aggregation of misstatements resulting from those failures or violations is material to the general purpose financial statements. The results of my tests disclosed no material instances of noncompliance.

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This report is intended for the information of management, citizens and the Legislative Auditor of the State of Louisiana. This restriction is not intended to limit the distribution of this report, which is a matter of public record.

*Kenneth J. Standa*

Monroe, Louisiana  
November 28, 1997



# Kenneth J. Rachal

Chartered Public Accountant

P. O. BOX 128

MONROE, LOUISIANA 71241

PHONE:

OFFICE (225) 851-2222

FAX (225) 851-2222

## INDEPENDENT AUDITOR'S REPORT ON ACCOUNTS OF FEDERAL FINANCIAL ASSISTANCE

Mayor and Board of Aldermen  
Village of Essomer  
Essomer, Louisiana

I have audited the general purpose financial statements of the Village of Essomer, Essomer, Louisiana, as of August 31, 1997 and for the year then ended and have issued my report thereon dated November 28, 1997. These general purpose financial statements are the responsibility of the Village of Essomer, management. My responsibility is to express an opinion on these general purpose financial statements based on my audit.

I have conducted my audit in accordance with generally accepted auditing standards, Governmental Auditing Standards, issued by the Comptroller General of the United States, and the provisions of office of Management and Budget Circular A-133, "Audits of State and Local Governments." These standards and OMB Circular A-133 require that I plan and perform the audit to obtain reasonable assurance about whether the general purpose financial statements are free of material misstatement. An audit includes examining, on a test basis, evidence supporting the amounts and disclosures in the general purpose financial statements. An audit also includes assessing the accounting principles used and significant estimates made by management, as well as evaluating the overall financial statements presentation. I believe that my audit provides a reasonable basis for my opinion.

My audit was made for the purpose of forming an opinion on the general purpose financial statements of the Village of Essomer taken as a whole. The accompanying schedule of Federal financial assistance is presented for purposes of additional analysis and is not a required part of the general purpose financial statements. The information in that schedule has been subjected to the auditing procedures applied in the audit of the general purpose financial statements and, in my opinion, is fairly stated in all material respects in relation to the general purpose financial statements taken as a whole.

*Kenneth J. Rachal*  
Essomer, Louisiana  
November 28, 1997



# Kenneth J. Rachal

Certified Public Accountant

P. O. BOX 800

MONROE, LOUISIANA 71201

PHONE:  
OFFICE (504) 834-8888  
FAX (504) 834-8880

## INDEPENDENT AUDITOR'S REPORT ON INTERNAL CONTROL STRUCTURE USED IN ADMINISTERING FEDERAL FINANCIAL ASSISTANCE PROGRAMS

Mayor and Board of Aldermen  
Village of Hessemer  
Hessemer, Louisiana

I have audited the general purpose financial statements of the Village of Hessemer, Hessemer, Louisiana, as of and for the year ended August 31, 1997, and have issued my report thereon dated November 16, 1997.

I conducted my audit in accordance with generally accepted auditing standards: Government Auditing Standards, issued by the Comptroller General of the United States; and Office of Management and Budget Circular A-128, "Audits of State and Local Governments." These standards and OMB Circular A-128 require that I plan and perform the audit to obtain reasonable assurance about whether the general purpose financial statements are free of material misstatement.

In planning and performing my audit of the general purpose financial statements of the Village of Hessemer for the year ended August 31, 1997, I considered its internal control structure in order to determine my auditing procedures for the purpose of expressing my opinion on the Village's general purpose financial statements and to report on the internal control structure in accordance with OMB Circular A-128. This report addresses my consideration of internal control structures policies and procedures relevant to compliance with requirements applicable to federal financial assistance programs. I have addressed internal control structure policies and procedures relevant to my audit of the general purpose financial statements in a separate report dated November 16, 1997.

The management of the Village of Hessemer is responsible for establishing and maintaining an internal control structure. In fulfilling this responsibility, estimates and judgments by management are required to assess the expected benefits and related costs of internal control structure policies and procedures. The objectives of an internal control structure are

to provide management with reasonable, but not absolute, assurance that assets are safeguarded against loss from unauthorized use or disposition, and that transactions are executed in accordance with management's authorization and recorded properly to permit the preparation of general purpose financial statements in accordance with generally accepted accounting principles, and that federal financial assistance programs are managed in compliance with applicable laws and regulations. Because of inherent limitations in any internal control structure, errors, irregularities or instances of noncompliance may nevertheless occur and not be detected. Also, protection of any evaluation of the structure to future periods is subject to the risk that procedures may become inadequate because of changes in conditions or that the effectiveness of the design and operation of policies and procedures may deteriorate.

For the purpose of this report, I have classified the significant internal control structure policies and procedures in the following categories:

<u>Accounting Controls</u>	<u>Administrative Controls</u>
Revenues/receipts	political activity
Purchases/disbursements	Civil rights
	Davis Bacon Act
	Drug Free Act
	Cash management
	Relocation assistance and real property acquisition
	Federal financial reports
	Allowable costs/cost principles
	administrative requirements
	Types of services allowed or not allowed
	Special requirements (authorization of expenditures)

For all of the internal control structure categories listed above, I obtained an understanding of the design of relevant policies and procedures and whether they have been placed in operation, and I assessed control risk.

During the year ended August 31, 1997, the Village of Hesser, Hesser, Louisiana, expended 100 percent of its total federal financial assistance under the two nonmajor federal financial assistance programs as listed in the schedule of federal financial assistance.

I performed tests of controls, as required by GSB Circular A-110, to evaluate the effectiveness of the design and operation of internal control structure policies and procedures that I considered relevant to preventing or detecting material noncompliance with specific requirements, general requirements, and requirements governing claims for reimbursements and amounts claimed or used for matching that are applicable to the Village's nonmajor federal financial assistance programs, which are identified in the accompanying schedule of Federal financial assistance. My procedures were less in scope than would be necessary to render an opinion on these internal control structure policies and procedures. Accordingly, I do not express such an opinion.

My consideration of the internal control structure would not necessarily disclose all matters in the internal control structure that might be material weakness under standards established by the American Institute of Certified Public Accountants. A material weakness is a reportable condition in which the design or operation of the specific internal control structure elements does not reduce to a relatively low level the risk that errors or irregularities in amounts that would be material in relation to the financial statements being audited may occur and not be detected within a timely period by employees in the normal course of performing their assigned functions. I noted the matter identified on page 71 of this report involving the internal control structure and its operation that I consider to be a material weakness as defined above.

This report is intended for the information of management and the Legislative Auditor of the State of Louisiana. This restriction is not intended to limit the distribution of this report, which is a matter of public record.

*Kenneth J. Raschel*

Bossier, Louisiana  
November 26, 1997





# Kenneth J. Rachal

Certified Public Accountant

P. O. BOX 206

MONROE, LOUISIANA 71201

PHONE:

OFFICE (504) 382-6162

FAX (504) 382-6262

## INDEPENDENT AUDITOR'S REPORT ON COMPLIANCE WITH THE GENERAL REQUIREMENTS APPLICABLE TO FEDERAL FINANCIAL ASSISTANCE PROGRAMS

Mayor and Board of Aldermen  
Village of Bossier  
Bossier, Louisiana

I have audited the general purpose financial statements of the Village of Bossier, Louisiana, as of and for the year ended August 31, 1997, and have issued my report thereon dated November 16, 1997.

I have applied procedures to test the Village of Bossier's compliance with the following requirements applicable to its federal financial assistance programs, which are identified in the Schedule of Federal Financial Assistance, for the year ended August 31, 1997: political activity, Davis-Bacon Act, civil rights, cash management, relocation assistance and real property acquisition, federal financial reports, allowable costs/cost principles, Drug-free Workplace Act, and administrative requirements.

My procedures were limited to the applicable procedures described in the Office of Management and Budget's "Compliance Supplement for Single Audits of State and Local Governments". My procedures were substantially less in scope than an audit, the objective of which is the expression of an opinion on the Village of Bossier, Louisiana, compliance with the requirements listed in the preceding paragraph. Accordingly, I do not express such an opinion.

With the respect to the items tested, the results of those procedures disclosed no material instances of noncompliance with the requirements listed in the second paragraph of this report. With respect to items not tested, nothing came to my attention that caused me to believe that the Village of Bossier, Louisiana, had not complied, in all material respects, with those requirements.

Mayor and Board of Aldermen  
Bossier, Louisiana  
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In reporting on prior findings, the items noted by the state during an interim monitor have been corrected.

This report is intended for the information of Management and the Legislative Auditor of the State of Louisiana. However, this report is a matter of public record and its distribution is not limited.

*Kenneth D. Rashed*

Bossier, Louisiana  
November 24, 1997



# Kenneth J. Rachal

Certified Public Accountant

P. O. BOX 308

HESSMER, LOUISIANA 71341

PHONE:

OFFICE (518) 982-6881

FAX (504) 982-8842

INDEPENDENT AUDITOR'S REPORT ON COMPLIANCE WITH  
SPECIFIC REQUIREMENTS APPLICABLE TO FEDERAL  
FEDERAL FINANCIAL ASSISTANCE PROGRAMS

Mayor and Board of Aldermen  
Village of Hessmer  
Hessmer, Louisiana

I have audited the general purpose financial statements of the Village of Hessmer, Louisiana, as of and for the year ended August 31, 1997, and have issued my report thereon dated November 16, 1997.

In connection with my audit of the general purpose financial statements of the Village of Hessmer, Louisiana, and with my consideration of the Village of Hessmer's control structure used to administer federal financial assistance programs, as required by office of Management and Budget (OMB) Circular A-133, "Audits of State and Local Governments", I selected certain transactions applicable to the one nonmajor federal assistance program for the year ended August 31, 1997. As required by OMB Circular A-133, I have performed auditing procedures to test compliance with the requirements governing types of services allowed or unallowed; reporting; claims for reimbursements; adopting Section 3 plans; EEO and Fair Housing provisions, Section 308 citizen participation plan provisions, environmental provisions and other requirements as stipulated by HUD grant programs. My procedures were substantially less in scope than an audit, the objective of which is the expression of an opinion on the Village of Hessmer's compliance with these requirements. Accordingly, I do not express such an opinion.

With respect to the items tested, the results of those procedures disclosed no material instances of noncompliance with the requirements listed in the preceding paragraph. With respect to items not tested, nothing came to my attention that caused me to believe that the Village of Hessmer had not complied, in all material respects, with those requirements.

Mayor and Board of Aldermen  
Bossier, Louisiana  
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This report is intended for the information of Management and Legislative Auditor of the State of Louisiana. However, this report is a matter of public record and its distribution is not limited.

*Kenneth J. Rabel*

Bossier, Louisiana  
November 28, 1997

VILLAGE OF HESSEMER  
 HESSEMER, LOUISIANA

Schedule of Federal Financial Assistance  
 For the Year Ended August 31, 1997

<u>Federal Grantor/Pass-Through Grantor/Program Name</u>	<u>CFDA Number</u>	<u>Expenditures</u>
United States Department of Housing and Urban Development: Passed - through Louisiana Division of Administration - Community Development Block Grants/State's Program	14.028	<u>\$ 25,828</u>
Community Development Block Grants-Demonstrated Needs/ State's Program	14.028	<u>32,892</u>
Total Expenditures		<u>\$ 58,720</u> *****

Note: The above programs are nonmajor programs.