



9665
LUTHER C. SPEIGHT & COMPANY

MEMPHIS, TENNESSEE

1977

9210B 12 EA 9 58

A Corporation of Certified Public Accountants
and Management Consultants

**OFFICIAL
FILE COPY**

DO NOT SEND OUT

Official temporary
copies from this
copy and P&ADL
BACK to FILE

CARE UNLIMITED, INC.

FINANCIAL STATEMENTS FOR

THE YEAR ENDED JUNE 30, 1987

AND INDEPENDENT AUDITOR'S REPORT

Under provisions of state law, this report is a public document. A copy of the report has been transmitted to the auditor, or certified, entity and other appropriate public officials. The report is available for public inspection at the Baton Rouge office of the Legislative Auditor and, where appropriate, at the office of the parish clerk of court.

Reference Date Aug 11 1988

12 23 87

CARE UNLIMITED, INC.

TABLE OF CONTENTS

FINANCIAL STATEMENT AUDIT:

INDEPENDENT AUDITOR'S REPORT	1
STATEMENT OF NET ASSETS	2
STATEMENT OF ACTIVITIES	3
STATEMENT OF CASH FLOW	4
NOTES TO THE FINANCIAL STATEMENTS	5
SCHEDULE OF REVENUES & EXPENSES	6

SINGLE AUDIT:

INDEPENDENT AUDITOR'S REPORT ON THE SCHEDULE OF FEDERAL AWARDS	7
INDEPENDENT AUDITOR'S REPORT ON COMPLIANCE BASED ON AN AUDIT OF FINANCIAL STATEMENTS PERFORMED IN ACCORDANCE WITH GOVERNMENT AUDITING STANDARDS	9
INDEPENDENT AUDITOR'S REPORT ON INTERNAL CONTROL STRUCTURE BASED ON AN AUDIT OF FINANCIAL STATEMENTS PERFORMED IN ACCORDANCE WITH GOVERNMENT AUDITING STANDARDS	10
INDEPENDENT AUDITOR'S REPORT ON THE INTERNAL CONTROL STRUCTURE USED IN ADMINISTERING FEDERAL AWARDS	12
INDEPENDENT AUDITOR'S REPORT ON COMPLIANCE WITH GENERAL REQUIREMENTS APPLICABLE TO A FEDERAL AWARD PROGRAM	15
INDEPENDENT AUDITOR'S REPORT ON COMPLIANCE WITH SPECIFIC REQUIREMENTS APPLICABLE TO MAJOR FEDERAL AWARD PROGRAMS	16



LUTHER C. SPEIGHT & COMPANY

A Corporation of Certified Public Accountants
and Management Consultants

INDEPENDENT AUDITOR'S REPORT

To the Board of Directors of
Care Unlimited, Inc.

We have audited the accompanying statement of financial position of the Care Unlimited, Inc. (a nonprofit organization) as of June 30, 1997, and the related statements of activities and statement of cash flow for the year then ended. These financial statements are the responsibility of Care Unlimited, Inc.'s management. Our responsibility is to express an opinion on these financial statements based on our audit.

We conducted our audit in accordance with generally accepted auditing standards; *Government Auditing Standards*, issued by the Comptroller General of the United States; and the provisions of Office of Management and Budget Circular A-133, "Audits of Institutions of Higher Education and Other Nonprofit Institutions." These standards and OMB Circular A-133 require that we plan and perform the audit to obtain reasonable assurance about whether the financial statements are free of material misstatement. An audit includes examining, on a test basis, evidence supporting the amounts and disclosures in the financial statements. An audit also includes assessing the accounting principles used and significant estimates made by management, as well as evaluating the overall financial statement presentation. We believe that our audit provides a reasonable basis for our opinion.

In our opinion, the financial statements referred to above present fairly, in all material respects, the financial position of Care Unlimited, Inc. as of June 30, 1997, and the changes in its net assets for the year then ended in conformity with generally accepted accounting principles.

In accordance with *Government Auditing Standards*, we have also issued a report dated December 23, 1997, on our consideration of Care Unlimited, Inc.'s internal control structure and a report dated December 23, 1997, on its compliance with laws and regulations.

Luther C. Spreight & Company
New Orleans, Louisiana
December 23, 1997

CARE UNLIMITED, INC.

**STATEMENT OF FINANCIAL POSITION
AS OF JUNE 30, 1997**

ASSETS	1997
Current Assets	
Cash	\$ 7,921
Grant Receivable	<u>25,159</u>
TOTAL CURRENT ASSETS	33,080
FIXED ASSETS	
Equipment	23,070
Accumulated Depreciation	<u>(7,253)</u>
TOTAL FIXED ASSETS	15,817
TOTAL ASSETS	<u>48,897</u>
 LIABILITIES AND NET ASSETS	
Current Liabilities	
Accounts Payable	19,298
Payroll Taxes Payable	1,020
Accrued Taxes	<u>4,092</u>
TOTAL CURRENT LIABILITIES	24,310
Net Assets	
Net Assets	18,919
Change in Net Assets	<u>929</u>
TOTAL NET ASSETS	19,458
TOTAL LIABILITIES AND NET ASSETS	\$ <u>48,897</u>

CARE UNLIMITED, INC.

STATEMENT OF ACTIVITIES
FOR THE YEAR ENDED JUNE 30, 1997

REVENUE	<u>1997</u>
Grant Revenue	\$ <u>417,953</u>
TOTAL REVENUE	<u>417,953</u>
EXPENSES	
Program Services	
Contract Labor	151,506
Accounting	7,348
Licenses	7,328
Supplies Expense	1,473
Tutor	500
Support Services	
Salaries and Wages	163,439
Payroll Taxes	17,396
Fleet	10,300
Miscellaneous	10,376
Office Expense	10,088
Telephone	3,583
Bank Charges	324
Penalties	182
Equipment	7,281
Postage	136
Contributions	<u>50</u>
TOTAL EXPENSES	<u>417,124</u>
CHANGE IN NET ASSETS	<u>829</u>

CARE UNLIMITED, INC.

**STATEMENT OF CASH FLOWS
FOR THE YEAR ENDED JUNE 30, 1997**

CASH FLOWS FROM OPERATING ACTIVITIES:

Change in Net Assets	2	538
Changes in Operating Assets and Liabilities:		
- Grant Receivable		(25,700)
- Grants/Reimbursements		(733)
- Accounts Payable		433
- Taxes Payable		<u>508</u>
Net Increase in Cash From Operating Activities		(24,412)

CASH FLOWS FROM INVESTING ACTIVITIES:

- Purchase of Property and Equipment		<u>(7,307)</u>
Net Decrease in Cash From Investing Activities		(7,307)

NET DECREASE IN CASH AND CASH EQUIVALENTS (31,719)

CASH AND CASH EQUIVALENTS, BEGINNING OF YEAR 40,333

CASH AND CASH EQUIVALENTS, END OF YEAR 8,614

CARE UNLIMITED, INC.

**NOTES TO THE FINANCIAL STATEMENTS
FOR THE YEAR ENDED JUNE 30, 1997**

1. SUMMARY OF SIGNIFICANT ACCOUNTING POLICIES:

General- Care Unlimited, Inc. is located at 2185 Louisiana Avenue in New Orleans, Louisiana. Care Unlimited, Inc. is a nonprofit entity which caters to the needs of young men and women from the ages of 13 to 21. The organization is partly funded by a grant received from the State of Louisiana's Governor's Office of Urban Affairs and a grant from the Department of Social Services.

2. BASIS OF ACCOUNTING

The financial statements of Care Unlimited, Inc. are prepared on the accrual basis of accounting. Accordingly, revenue is recorded when earned and expenses are recorded when incurred.

3. CASH

Cash is comprised of cash on hand and in banks.

4. INCOME TAXES

The organization is exempt from federal and state income taxation under the provisions of Internal Revenue Code Section 501(c)(3).

CARE UNLIMITED, INC.

**SCHEDULE OF REVENUE & EXPENSES BY FUND
FOR THE YEAR ENDED JUNE 30, 1987**

REVENUE	Project Chance	Bridge Program	Total
Grant Revenue	\$ 217,863	\$ 205,800	\$ 423,663
TOTAL REVENUE	217,863	205,800	423,663
EXPENSES			
Program Services			
Accounting	7,345	0	7,345
Contract Labor	140,239	8,327	151,566
Supplies Expense	95	1,459	1,472
Licenses	0	7,329	7,329
Tutor	0	900	900
Support Services			
Salaries and Wages	26,854	147,838	183,438
Payroll Taxes	11,947	4,449	17,296
Office Expense	18,095	0	18,095
Bank Charges	1	235	234
Rent	7,280	8,180	16,300
Telephone	2,247	1,289	3,800
Penalties	182	0	182
Postage	0	136	136
Equipment	0	7,281	7,281
Miscellaneous	0	14,376	14,376
Contributions	60	0	60
TOTAL EXPENSES	217,121	169,987	423,104
NET ASSETS	836	3	839



LUTHER C. SPEIGHT & COMPANY

A Corporation of Certified Public Accountants
and Management Consultants

INDEPENDENT AUDITOR'S REPORT ON SCHEDULE OF FEDERAL AWARDS

To the Board of Directors of
Case Unlimited, Inc.

We have audited the financial statements of Case Unlimited, Inc. (a nonprofit organization) as of and for the year ended June 30, 1997, and have issued our report thereon dated December 23, 1997. These financial statements are the responsibility of Case Unlimited, Inc.'s management. Our responsibility is to express an opinion on these basic financial statements based on our audit.

We conducted our audit in accordance with generally accepted auditing standards, *Government Auditing Standards*, issued by the Comptroller General of the United States, and the provisions of Office of Management and Budget (OMB) Circular A-133, "Audits of Institutions of Higher Education and Other Nonprofit Institutions." These standards and OMB Circular A-133 require that we plan and perform the audit to obtain reasonable assurance about whether the financial statements are free of material misstatement. An audit includes examining, on a test basis, evidence supporting the amounts and disclosures in the financial statements. An audit also includes assessing the accounting principles used and significant estimates made by management, as well as evaluating the overall financial statement presentation. We believe that our audit provides a reasonable basis for our opinion.

Our audit was conducted for the purpose of forming an opinion on the basic financial statements of Case Unlimited, Inc. taken as a whole. The accompanying Schedule of Federal Awards is presented for purposes of additional analysis and is not a required part of the basic financial statements. The information in that schedule has been subjected to the auditing procedures applied in the audit of the basic financial statements and, in our opinion, is fairly presented in all material respects in relation to the basic financial statements taken as a whole.

This report is intended for the information of the Case Unlimited, Inc.'s Board of Directors, management, the City of New Orleans and the Legislative Auditor of the State of Louisiana. However, this report is a matter of public record, and its distribution is not limited.


Luther C. Speight, CPA
New Orleans, Louisiana
December 23, 1997

GARE UNLIMITED, INC.

**SCHEDULE OF FEDERAL AWARDS
FOR THE YEAR ENDED JUNE 30, 1987**

Federal Grantor / Pass Through Grantor	Program Name	Expenditures
Department of Social Services Office of Community Services	Bridge Program	\$ 173,854
Office of Urban Affairs & Development	Project Chance	<u>217,627</u>
		<u>\$ 391,481</u>



**INDEPENDENT AUDITOR'S REPORT ON COMPLIANCE BASED ON
AN AUDIT OF FINANCIAL STATEMENTS PERFORMED IN
ACCORDANCE WITH GOVERNMENT AUDITING STANDARDS**

To the Board of Directors of
Care Unlimited, Inc.

We have audited the financial statements of Care Unlimited, Inc. (a nonprofit organization) as of and for the year ended June 30, 1997, and have issued our report thereon dated December 23, 1997.

We conducted our audit in accordance with generally accepted auditing standards and Government Auditing Standards, issued by the Comptroller General of the United States, and the provisions of Office of Management and Budget (OMB) Circular A-133, "Audits of Institutions of Higher Education and Other Nonprofit Organizations." These standards require that we plan and perform the audit to obtain reasonable assurance about whether the financial statements are free of material misstatement.

Compliance with laws, regulations, contracts, and grants applicable to the grant fund is the responsibility of the Care Unlimited, Inc.'s management. As part of obtaining reasonable assurance about whether the financial statements are free of material misstatement, we performed tests of the Care Unlimited, Inc.'s compliance with certain provisions of laws, regulations, contracts, and grants. However, the objective of our audit of the financial statements was not to provide an opinion on overall compliance with such provisions. Accordingly, we do not express such an opinion.

The results of our tests disclosed no instances of noncompliance that are required to be reported under Government Auditing Standards.

This report is intended for the information of Care Unlimited, Inc.'s Board of Directors, management, the City of New Orleans and the Legislative Auditor of the State of Louisiana. However, this report is a matter of public record, and its distribution is not limited.

Luther C. Speight, Jr.
New Orleans, Louisiana
December 23, 1997



**INDEPENDENT AUDITOR'S REPORT ON INTERNAL CONTROL STRUCTURE
BASED ON AN AUDIT OF FINANCIAL STATEMENTS PERFORMED
IN ACCORDANCE WITH GOVERNMENT AUDITING STANDARDS**

To the Board of Directors of
Care Unlimited, Inc.

We have audited the financial statements of Care Unlimited, Inc. (a nonprofit organization) as of and for the year ended June 30, 1997, and have issued our report thereon dated December 25, 1997.

We conducted our audit in accordance with generally accepted auditing standards and Government Auditing Standards, issued by the Comptroller General of the United States and the provisions of Office of Management and Budget (OMB) Circular A-133, "Audits of Institutions of Higher Education and Other Nonprofit Organizations." Those standards and OMB Circular A-133 require that we plan and perform the audit to obtain reasonable assurance about whether the financial statements are free of material misstatement.

The management of Care Unlimited, Inc. is responsible for establishing and maintaining an internal control structure. In fulfilling this responsibility, estimates and judgments by management are required to assess the expected benefits and related costs of internal control structure policies and procedures. The objectives of an internal control structure are to provide management with reasonable, but not absolute, assurance that assets are safeguarded against loss from unauthorized use or disposition, and that transactions are executed in accordance with management's authorization and recorded properly to permit the preparation of financial statements in accordance with generally accepted accounting principles. Because of inherent limitations in any internal control structure, errors or irregularities may nevertheless occur and not be detected. Also, projection of any evaluation of the structure to future periods is subject to the risk that procedures may become inadequate because of changes in conditions or that the effectiveness of the design and operation of policies and procedures may deteriorate.

In planning and performing our audit of the financial statements of Care Unlimited, Inc. for the year ended June 30, 1997, we obtained an understanding of the internal control structure. With respect to the internal control structure, we obtained an understanding of the design of relevant policies and procedures and whether they have been placed in operation, and we assessed control risk in order to determine our auditing procedures for the purpose of expressing our opinion on the financial statements and not to provide an opinion on the internal control structure. Accordingly, we do not express such an opinion.

We noted no matters involving the internal control structure and its operation that we consider to be a reportable condition under the standards established by the American Institute of Certified Public Accountants. Reportable conditions involve matters coming to our attention relating to significant deficiencies in the design or operation of the internal control structure that, in our judgment, could adversely affect the organization's ability to record, process, summarize, and report financial data consistent with the assertions of management in the financial statements.

A material weakness is a reportable condition in which the design or operation of one or more of the internal control structure elements does not reduce to a relatively low level the risk that errors or irregularities in accounts that would be material in relation to the financial statements being audited may occur and not be detected within a timely period by employees in the normal course of performing their assigned functions.

Our consideration of the internal control structure would not necessarily disclose all matters in the internal control structure that might be reportable conditions and, accordingly, would not necessarily disclose all reportable conditions that are also considered to be material weaknesses as defined above.

This report is intended for the information of Care Unlimited, Inc.'s Board of Directors, management, the City of New Orleans and the Legislative Auditor of the State of Louisiana. However, this report is a matter of public record, and its distribution is not limited.

Leathan C. Broughton 12/23/97
New Orleans, Louisiana
December 23, 1997



**INDEPENDENT AUDITOR'S REPORT ON INTERNAL
CONTROL STRUCTURE USED IN ADMINISTERING FEDERAL AWARDS**

To the Board of Directors of
Care Unlimited, Inc.

We have audited the financial statements of Care Unlimited, Inc. (a nonprofit organization) as of and for the year ended June 30, 1997, and have issued our report thereon dated December 23, 1997.

We conducted our audit in accordance with generally accepted auditing standards; *Government Auditing Standards*, issued by the Comptroller General of the United States; and Office of Management and Budget (OMB) Circular A-133, "Audits of Institutions of Higher Education and Other Nonprofit Institutions." These standards and OMB Circular A-133 require that we plan and perform the audit to obtain reasonable assurance about whether the financial statements are free of material misstatement.

In planning and performing our audit for the year ended June 30, 1997, we considered the internal control structure of Care Unlimited, Inc. in order to determine our auditing procedures for the purpose of expressing our opinion on the financial statements of the organization and to report on the internal control structure in accordance with OMB Circular A-133. This report addresses our consideration of internal control structure policies and procedures relevant to compliance with requirements applicable to federal award programs. We have addressed internal control structure policies and procedures relevant to our audit of the financial statements in a separate report dated December 23, 1997.

The management of Care Unlimited, Inc. is responsible for establishing and maintaining an internal control structure. In fulfilling this responsibility, estimates and judgments by management are required to assess the expected benefits and related costs of internal control structure policies and procedures. The objectives of an internal control structure are to provide management with reasonable, but not absolute, assurance that assets are safeguarded against loss from unauthorized use or disposition, that transactions are executed in accordance with management's authorization and recorded properly to permit the preparation of financial statements in accordance with generally accepted accounting principles, and that federal award programs are managed in compliance with applicable laws and regulations. Because of inherent limitations in any internal control structure, errors, irregularities, or instances of noncompliance may nevertheless occur and not be detected. Also, projection of any evaluation of the structure to future periods is subject to the risk that procedures may become inadequate because of changes in conditions or that the effectiveness of the design and operation of policies and procedures may deteriorate.

For purposes of this report, we have classified the significant internal control structure policies and procedures used in administering federal award programs in the following categories:

Accounting Controls:

- Grant Revenues and Cash Receipts
- Purchases and Cash Disbursements
- General Ledger and Financial Reporting
- Grant Accounting

Controls used in administering compliance with Laws and Regulations:

General Requirements:

- Political Activity
- Civil Rights
- Drug-Free Workplace Act
- Federal Financial Reports
- Allowable Costs/Cost Principles
- Administrative Requirements

Specific Requirements:

- Types of Services
- Advances and reimbursements
- Reporting

For all of the internal control structure categories listed in the preceding paragraph, we obtained an understanding of the design of relevant policies and procedures and determined whether they have been placed in operation, and we assessed control risk.

During the year ended June 30, 1997, the organization had two major programs and expended 100 percent of its total federal awards under 10 minor programs.

We performed tests of controls, as required by OMB Circular A-133, to evaluate the effectiveness of the design and operation of internal control structure policies and procedures that we considered relevant to preventing or detecting material noncompliance with specific requirements, general requirements, and requirements governing claims for advances and reimbursements and amounts claimed or used for matching that are applicable to the aforementioned major programs. Our procedures were less in scope than would be necessary to render an opinion on these internal control structure policies and procedures. Accordingly, we do not express such an opinion.

We noted no matters involving the internal control structure and its operation that we consider to be reportable conditions under standards established by the American Institute of Certified Public Accountants. Reportable conditions involve matters coming to our attention relating to significant deficiencies in the design or operation of the internal control structure that, in our judgment, could adversely affect Case Unlimited, Inc.'s ability to administer federal award programs in accordance with applicable laws and regulations.

A material weakness is a reportable condition in which the design or operation of one or more of the internal control structure elements does not reduce to a relatively low level the risk that errors or irregularities in amounts that would be material in relation to the financial statements being audited may occur and not be detected within a timely period by employees in the normal course of performing their assigned functions.

Our consideration of the internal control structure would not necessarily disclose all matters in the internal control structure that might be reportable conditions and, accordingly, would not necessarily disclose all reportable conditions that are also considered to be material weaknesses as defined above.

This report is intended for the information of Case Unlimited, Inc.'s Board of Directors, management, the City of New Orleans and the Legislative Auditor of the State of Louisiana. However, this report is a matter of public record, and its distribution is not limited.


Luther C. Spring III
New Orleans, Louisiana
December 23, 1997



**INDEPENDENT AUDITOR'S REPORT ON COMPLIANCE
WITH THE GENERAL REQUIREMENTS APPLICABLE
TO FEDERAL AWARD PROGRAMS**

To the Board of Director's of
Care Unlimited, Inc.

We have audited the financial statements of Care Unlimited, Inc. (a nonprofit organization) as of and for the year ended June 30, 1997, and have issued our report thereon dated December 23, 1997.

We have applied procedures to test Care Unlimited, Inc.'s compliance with the following requirements applicable to its federal award programs, which are identified in the accompanying Schedule of Federal Awards, for the year ended June 30, 1997: political activity, civil rights, allowable costs, Drug Free Workplace Act, federal financial reports, and administrative requirements.

Our procedures were limited to the applicable procedures described in the Office of Management and Budget's "Compliance Supplement for Audits of Institutions of Higher Learning and Other Non-Profit Institutions" Our procedures were substantially less in scope than an audit, the objective of which is the expression of an opinion on Care Unlimited, Inc.'s compliance with the requirements listed in the preceding paragraph. Accordingly, we do not express such an opinion.

With respect to the items tested, the results of our procedures disclosed no material instances of noncompliance with the requirements listed in the second paragraph of this report. With respect to items not tested, nothing came to our attention that caused us to believe that Care Unlimited, Inc. had not complied, in all material respects, with these requirements.

This report is intended for the information of Care Unlimited, Inc.'s Board of Directors, management, the City of New Orleans and the Legislative Auditor of the State of Louisiana. However, this report in a matter of public record, and its distribution is not limited.

Luther C. Speight, Jr.
New Orleans, Louisiana
December 23, 1997



**INDEPENDENT AUDITOR'S REPORT ON COMPLIANCE
WITH SPECIFIC REQUIREMENTS APPLICABLE TO MAJOR
FEDERAL AWARD PROGRAMS**

To the Board of Directors of
Care Unlimited, Inc.

We have audited the financial statements of Care Unlimited, Inc. (a nonprofit organization) as of and for the year ended June 30, 1987, and have issued our report thereon dated December 25, 1987.

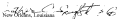
We have also audited the compliance of Care Unlimited, Inc. with the requirements governing types of services allowed or unallowed, reporting, claims for admission and reimbursements, and amounts claimed that are applicable to each of its major federal award programs, which are identified in the accompanying Schedule of Federal Awards, for the year ended June 30, 1987. The management of Care Unlimited, Inc. is responsible for the organization's compliance with these requirements. Our responsibility is to express an opinion on compliance with these requirements based on our audit.

We conducted our audit of compliance with these requirements in accordance with generally accepted auditing standards, Government auditing Standards, issued by the Comptroller General of the United States; and Office of Management and Budget (OMB) Circular A-133, "Audits of Institutions of Higher Education and Other Nonprofit Institutions." These standards and OMB Circular A-133 require that we plan and perform the audit to obtain reasonable assurance about whether material noncompliance with the requirements referred to in the second paragraph occurred. An audit includes examining, on a test basis, evidence about the organization's compliance with these requirements. We believe that our audit provides a reasonable basis for our opinion.

The results of our audit procedures disclosed no material instances of noncompliance with the requirements referred to above.

In our opinion, Care Unlimited, Inc. complied, in all material respects, with the specific requirements referred to in the second paragraph that are applicable to each of its major federal award programs for the year ended June 30, 1987.

This report is intended for the information of Care Unlimited, Inc.'s Board of Directors, management, the City of New Orleans and Legislative Auditor of the State of Louisiana. However, this report is a matter of public record, and its distribution is not limited.


New Orleans, Louisiana
December 23, 1997



LUTHER C. SPEIGHT & COMPANY

A Corporation of Certified Public Accountants
and Management Consultants

1417
5317 43 11 5:32
Management Letter

February 27, 1998

Dr. Betty Jefferson
Care Unlimited
2183 Louisiana Avenue
New Orleans, LA 70113

Dear Dr. Jefferson:

In planning and performing our audit of the financial statements of Care Unlimited for the year ended June 30, 1997 (on which we have issued our report dated December 23, 1997), we noted the following observation concerning certain matters related to its internal control structure, accounting, administrative, and operating matters.

OBSERVATION

The audit of the financial statements of Care Unlimited, for the year ended June 30, 1997, was not completed in a timely manner.

RECOMMENDATIONS

Care Unlimited should ensure that auditors are procured in such a manner, which enables the auditor to issue his report, with all appropriate modifications, within six months of the close of the auditor's fiscal year. The above should provide administrative support to ensure that the engagement is completed in a timely manner. (Louisiana Governmental Audit Guide, Engagement Completion, Section 329.05, p. 151)

This report is intended solely for the information and use of management and others within the organization.

We will be pleased to discuss these comments with you and, if desired, to assist you in implementing any of the suggestions.

Yours truly,

Luther C. Speight & Company

cc: Dr. Daniel Kyle, CPA, CFC
Legislative Auditor