

FINITE OCEAN FISHING SCHOOL BOARD
New South, Louisiana
SUPPLEMENTAL INFORMATION SCHEDULE
As of and for the Year Ended
June 30, 1977

FINF OFFICE FUND

SCHOOL DISTRICT NO. 10 FUND

The School District No. 10 Fund accumulates monies for payment of the \$1,400,000 general obligation bond issue approved by the voters of the School District No. 10 of Finite Ocean Parish on October 8, 1977. The bonds were issued to construct and acquire certain equipment and furnishings. The bonds are secured by the special ad valorem taxes collected within the district. These bonds were paid off in the prior fiscal year with funds from the School District No. 10 1976 Fund.

SCHOOL DISTRICT NO. 19 FUND

The School District No. 19 Fund accumulates monies for payment of the \$7,500,000 general obligation bond issue approved by the voters of School District No. 19 of Finite Ocean Parish on May 18, 1977. Bond anticipation notes were issued to construct and acquire land, equipment, and furnishings for a new consolidated school. These bond anticipation notes were later refunded and replaced by General Obligation School Bonds, Series 1991, of School District No. 19, pursuant to a resolution adopted October 2, 1981. The bonds are secured by the special ad valorem taxes collected within the district.

CAPITAL IMPROVEMENT AND SALARY FUND

The Capital Improvement and Salary Fund accumulates monies for the payment of \$1,000,000 certificates of indebtedness issued by the Finite Ocean Parish School Board on October 26, 1976. Certificates of indebtedness were issued for the purpose of providing additional support for the maintenance and operation of the public elementary and secondary schools of the parish by maintaining salary levels and benefit of employees and paying a portion of the cost of providing additional support to the school building system of the parish. The certificates are secured by 1/2 of ad valorem taxes collected within the parish. Subsequently these certificates were refunded in Series 1982 in the amount of \$2,282,282.

SCHOOL DISTRICT NO. 18 1976A FUND

The School District No. 18 1976A Fund accumulates monies for the payment of \$1,000,000 general obligation bond issue approved by the voters of School District No. 18 of Finite Ocean Parish on April 22, 1976. The bonds were issued to refund outstanding bonds of School District No. 18 and for purchasing, erecting and or improving school grounds, buildings, and other school related facilities and acquiring the necessary equipment and furnishings therefor.

Palms College Parish School Board
New Orleans, Louisiana
SPECIAL REVENUE FUNDS
Combining Statement of Revenues, Expenditures,
and Changes in Fund Balances,
For the Year Ended June 30, 1987

	IMPROVING AMERICA'S			SPECIAL EDUCATION FUND	SCHOOL LUNCH FUND	TOTAL (MIDMO- ONLY)
	SCHOOLS ACT					
	TITLE I FUND	TITLE II FUND	TITLE VI FUND			
REVENUE						
LOCAL SOURCE:						
Interest earnings	\$ 0	\$ 0	\$ 0	\$ 0	\$ 5,127	\$ 5,127
Fuel services	0	0	0	0	154,891	154,891
State sources	0	0	0	0	49,770	49,770
Federal sources	1,299,489	24,311	24,357	242,223	1,037,499	2,668,772
Total revenue	1,299,489	24,311	24,357	242,223	1,084,787	2,698,656
EXPENDITURE						
Instruction:						
Special programs	673,446	0	0	84,346	0	758,792
Support Services:						
Student services	49,780	0	0	84,310	0	134,090
Instructional staff support	346,817	20,838	20,824	80,699	0	489,178
General administration	49,988	28	28	188	0	47,204
Business services	89,253	3,825	2,914	13,458	0	109,450
Fuel services	82,189	0	0	12,811	0	95,000
Student transportation service	188	0	0	2,088	0	2,276
Fuel services	0	0	0	0	1,387,669	1,387,669
Community service programs	14,373	0	0	0	0	14,373
Facilities acquisition and maintenance	89,281	0	0	0	0	89,281
Total expenditures	1,272,786	23,732	23,848	238,708	1,387,669	2,148,133
EXCESS (DEFICIENCY) OF REVENUES OVER EXPENDITURES	21,628	279	217	3,348	(302,882)	(275,228)
OTHER FINANCING SOURCES (USES)						
Gifts	1,008	0	0	0	0	1,008
Operating transfers in	0	0	0	0	308,345	308,345
Operating transfers out	(23,628)	(379)	(217)	(3,348)	0	(28,272)
Total other financing sources (uses)	(21,628)	(379)	(217)	(3,348)	308,345	280,679
EXCESS (DEFICIENCY) OF REVENUES AND OTHER SOURCES OVER EXPENDITURES AND OTHER USES	0	0	0	0	4,547	4,547
FUND BALANCE AT BEGINNING OF YEAR	0	0	0	0	2,983	2,983
FUND BALANCE AT END OF YEAR	0	0	0	0	8,431	8,431

New Roads, Louisiana
SPECIAL REVENUE FUNDS
Combining Balance Sheet
June 30, 1997

ASSETS AND OTHER CREDITS	REVENUE AMOUNTS					TOTAL (MEMO ONLY)	
	SCHOOL A/C			SPECIAL EDUCATION	SCHOOL LUNCH		
	TITLE I FUND	TITLE II FUND	TITLE VI FUND				
Assets:							
Cash and cash equl	\$ 0	\$ 0	\$ 0	\$ 0	\$ 108,793	\$ 108,793	
Receivables	109,430	5,908	0	54,200	7,137	176,735	
Interfund receivable	0	0	107	0	80,885	80,952	
Inventory	0	0	0	0	17,435	17,435	
TOTAL ASSETS AND OTHER CREDITS	\$ 109,430	\$ 5,908	\$ 107	\$ 54,200	\$ 199,180	\$ 387,855	
LIABILITIES, FUND BALANCE, AND OTHER CREDITS							
Liabilities:							
Accounts, salaries and other payables	\$ 54	\$ 122	\$ 107	\$ 80	\$ 480	\$ 837	
Interfund payables	109,380	5,784	0	54,200	180,885	350,007	
Deferred revenues	0	0	0	0	8,584	8,584	
Other liabilities	0	0	0	0	0	0	
Total Liabilities	\$ 109,430	\$ 5,908	\$ 107	\$ 54,200	\$ 199,729	\$ 350,458	
Equity and Other Credits:							
Fund balances:							
Unassigned							
Designated	0	0	0	0	831	831	
Total Equity and Other Credits	0	0	0	0	831	831	
TOTAL LIABILITIES, FUND BALANCE, AND OTHER CREDITS	\$ 109,430	\$ 5,908	\$ 107	\$ 54,200	\$ 199,180	\$ 387,855	

POSTER BOARD PART B SCHOOL BOARD
New Orleans, Louisiana
ENVIRONMENTAL INFORMATION CENTER
AS OF AND FOR THE YEAR ENDED JUNE 30, 1977

SPECIAL SCHOOL FUNDS

IMPROVING AMERICA'S SCHOOL ACT

Title 2 of the Improving America's School Act (IASA) is a program for economically and educationally deprived school children that is federally financed, state administered, and locally operated by the school board. The Title 2 services are provided through various projects that are designed to meet the special needs of educationally deprived children. The activities supplement, rather than replace, state and locally funded activities.

Title 4T of the Improving America's School Act (IASA) is a program by which the federal government provides direct grant funds to the state. The Louisiana Department of Education uses these funds to assist state and local educational agencies in improving elementary and secondary education. The school system uses the funds to purchase instructional materials and equipment and to provide books and printed materials to school libraries.

SPECIAL EDUCATION - IDEA PART-B

The Special Education - IDEA Part-B Fund is a federally-financed program of free education in the least restrictive environment to children with handicaps.

**IMPROVING AMERICA'S SCHOOL
ACT - TITLE 12 FUND**

Title 12 of the Improving America's School Act (IASA) is a program by which the federal government provides funds to the school board for projects that are designed to improve the skills of teachers and instruction in mathematics, science, computer learning, and foreign languages and to increase the achievement of all students in such instruction. The program is federally-financed, state-administered, and locally operated by the school board.

SCHOOL LUNCH FUND

The School Lunch Fund is a program that provides nourishing meals to students in all grades. This program is supplemented by both federal and state funds that are based on reimbursement and participation.

IMPLEMENTATION INFORMATION

FOUNTE COUPE PARISH SCHOOL BOARD
New Orleans, Louisiana
Notes to the Financial Statements (Continued)

19. CONTINGENCIES AND CLAIMS

At June 30, 1977, the School Board is involved in eight lawsuits. The ultimate resolution of these lawsuits could not materially affect our financial statements; in the estimation of the legal advisors for the School Board, litigation costs of \$75,000 were incurred in the current year. Of this amount \$13,294 has been recorded in a current year expenditure in the General Fund.

20. LEASING AGREEMENTS

The Founte Coupe Parish School Board has entered into a capital lease totaling \$184,082 subsequent to the June 30, 1977 balance sheet date. This lease consists of computer hardware and software to be used in the Title I program for two schools respectively. This lease does not constitute debt under Louisiana law 48:5. Principal and since the agreement contains a nonappropriation clause and does not contain an anti-assignment or penalty clause. Listed below are the future lease payments, interest costs, and due dates:

Table 1 Lease dated August 27, 1977:

Fiscal Year:	Principal	Interest	Total
1977-78	\$ 12,422	\$ -0-	\$ 12,422
1978-79	25,474	4,128	29,602
1979-80	27,382	4,328	31,710
2080-81	28,241	4,380	32,621
2081-82	32,563	3,282	35,845
Total	\$127,082	\$ 12,098	\$139,180

The Founte Coupe Parish School Board has an operating lease entered into on November 1, 1977 as follows:

A 2 year cancellable automobile lease on a 1977 Ford Expedition used by the Superintendent under a reimbursement arrangement whereby the Founte Coupe Parish School Board through payroll deductions withheld for the cost of the monthly lease payments and remit to the lender.

The minimum annual commitments under this lease are as follows:

Fiscal Year:	Minimum	Total
1977-78	2,722.82	2,722.82
1978-79	2,722.82	2,722.82
Total	\$5,445.64	\$5,445.64

The State Department of Education conducted an audit on Founte Coupe Parish School Board's Minimum Foundation Program (MFP) covering the year ended June 30, 1977 and issued its report on December 3, 1977. The department's report noted that 188 students, of which 100 were attending the School of Hope, were ineligible for MFP funding. The students at the School of Hope were not allowed in the MFP count due to not meeting the minimum hours of required instructional time per day according to Bulletin 741. These adjustments which totaled \$284,814 are material in nature and resulted in the balance sheet date and have been recorded as a reduction in MFP revenue along with an accrued liability in the financial statements ending June 30, 1977. The Superintendent, Dr. David Lee has stated that the audit results have been reported to the Board of Elementary & Secondary Education and are hopeful the audit results will be overturned based on the findings by the State Department of Education regarding School of Hope students not obtaining the minimum instructional time. MFP revenue for the coming year ended June 30, 1978 could also be reduced by \$243,082 based on an estimated student count of 80 students.

PRINCE GEORGE PARISH SCHOOL BOARD
New Orleans, Louisiana
Notes to the Financial Statements (Continued)

15. INVESTING ASSETS/LIABILITIES/PAYABLES (Continued)

General Service Fund	covered bond	\$	75,891
	School bonds		41,500
Special revenues:			
Tuition	General Fund		107
Lunch Fund	General Fund		44,910
Capital Projects:			
District #08 1994A	General Fund		480
Debt Service:			
Year #10 - 1995A	Capital Projects:		
	Dist. #10 - 1990A		1,788
Total		\$	<u>125,666</u>

16. RISK MANAGEMENT

The Prince George Parish School Board is exposed to various risks of loss related to injuries to employees. During fiscal year ending June 30, 1994, the school board established an Internal Service Fund to account for and finance the anticipated annual loss. The internal service fund provides coverage for up to a maximum of \$195,000 per each worker's compensation claim. The school board purchases commercial insurance for claims in excess of coverage provided by the fund up to the statutory limit at which time the school board would have to cover any additional claims in excess of the statutory limit up to \$1,000,000 per occurrence.

All funds of the school board participate in the fund and make payments to the internal service fund based on actuarial estimates of the amounts needed to pay prior and current year claims and to establish a reserve for future economic losses. The school board established a risk reserve designated for the Internal Service Fund for future claims from the savings earned by instituting the self-insurance program for worker's compensation, as of June 30, 1997, the amount insured was \$195,000 and required a 100% claims vote of the Board to be spent. The claims liability of \$127,832 reported in the fund at June 30, 1997 is based on the requirements of State Statute No. 28, which requires that a liability for claims be reported if information prior to the issuance of the financial statements indicates that it is probable that a liability has been incurred at the date of the financial statements and the amount of the loss can be reasonably estimated. Changes in the fund's claims liability amount in fiscal year 1997 were:

	Beginning of Fiscal Year		Current Yr. Claims & Changes in Reserves	Claims Payments	Balance on Fiscal Year-End
	<u>Liability</u>				
1994-95	\$ 0	\$	42,468	\$ 76,901	\$ 65,567
1995-97	\$ 55,561	\$	189,187	914,054	\$ 127,832

17. DISTORTION GENERAL FUND BALANCE

At June 30, 1997, the general fund has a designated fund balance of \$534,081. These funds are designated as a cash reserve for future needs in the amount of \$295,891, and \$195,000 for possible future claims occurring in the self-insured worker's compensation program. These funds require a 100% claims vote of the Board in order to be spent as permitted in a resolution by the Board on February 22, 1994.

POINTE COUPEE PARISH SCHOOL BOARD
New Roads, Louisiana
Notes to the Financial Statements (Continued)

14. CHANGES IN CURRENT LONG-TERM OBLIGATIONS (Continued)

NOTE PERIOD	Original Maturity	Interest Rate	Fixed Payment Rate	Interest to Maturity	Principal Outstanding
School District #28 bonds dated June 15, 1977 Maturity of Infrastructure Service 1993	\$7,000,000	4.0-12.0	11 3/4/00	\$2,474,475	\$ 4,200,000
School District #10 bonds Series 1988A dated October 3, 1975	2,400,000	7.0-9.10	03/1/00	160,000	2,300,000
	3,000,000	4.0-10.0	04/1/00	2,100,000	2,000,000
Total	\$12,400,000			\$4,734,475	\$6,600,000

All principal and interest requirements are funded in accordance with Louisiana law by the annual ad valorem tax levy on taxable property within the parish. At June 30, 1997, the school board has accumulated \$1,918,812 in the debt service fund for future debt requirements. The funds are due as follows:

Year Ending June 30	Principal Payments	Interest Payments	TOTAL
1998	\$ 485,000	\$ 404,935	\$2,499,935
1999	470,000	418,740	2,388,740
2000	440,000	447,430	2,467,430
2001	500,000	507,380	2,027,380
2002	500,000	478,780	2,048,780
Thereafter	2,425,000	2,467,623	2,425,623
Total	\$12,420,000	\$2,736,868	\$15,156,868

In accordance with Louisiana Revised Statute 18:523, the school board is legally restricted from incurring long-term bonded debt in excess of 1% per cent of the assessed value of taxable property. At June 30, 1997, the statutory limit is \$17,828,491, and outstanding bonded debt totals \$20,830,800.

By resolution adopted August 24, 1998, the Pointe Coupee Parish School Board authorized the obtaining of a Letter of Credit in the amount of \$100,000 for possible use if needed in establishing a "Self-Insured Workers' Compensation Program. The Letter of Credit was obtained from a local bank covering the period from June 30, 1998 to June 30, 1997 in the amount not to exceed \$100,000.

15. INTERFUND RECEIVABLES/PAYABLES

Interfund receivables/payables are as follows:

Receivable Fund	Payable Fund	AMOUNT
General Fund	Special Revenue Funds:	
	1988 - Title I	\$ 200,000
	Special Education	84,000
	1988 - Title II	8,784
	School Lunch	277,144
	Debt Service Funds:	
	Debt Sinking Fund	540
	Capital Project Funds:	
	Dist #10 Fund 1981A	4,700

POINTE COUPEE PARKWAY SCHOOL BOARD
New York, Louisiana
Notes to the Financial Statements (Continued)

12. LEASES (Continued)

Fiscal Year:	Estimated	Total
1987-88	\$ 140,000	\$ 140,000
1988-89	140,000	140,000
1989-90	140,000	140,000
1990-91	127,000	127,000
1991-92	—	—
Total Minimum Lease Payments	\$ 547,000	\$ 547,000
Less - Amounts representing interest	<u> 84,000</u>	<u> 84,000</u>
Present value of net minimum lease payments	<u> \$ 463,000</u>	<u> \$ 463,000</u>

13. CREDIT IN AGENCY FUND - AGENCY ACCOUNT BALANCE

A summary of changes in the School Activity Agency Fund balance follows:

Balance, June 30, 1986	\$ 20,000
Additions during 1986-87	813,000
Deductions during 1986-87	(675,000)
Balance, June 30, 1987	<u> \$ 158,000</u>

14. CHANGES IN CURRENT LONG-TERM OBLIGATIONS

The following is a summary of the long-term obligations transactions for the year ended June 30, 1987:

	Bonded Debt	Compressed Mortgages	Lease Purchases Acquirable	Total
Long-Term obligations at June 30, 1986	\$ 12,278,000	\$ 170,000	\$ 218,000	\$ 12,666,000
Additions	—	87,000	218,000	305,000
Deductions	(710,000)	(81,000)	(125,000)	(916,000)
Long-term obligations at June 30, 1987	<u> \$ 11,568,000</u>	<u> \$ 176,000</u>	<u> \$ 311,000</u>	<u> \$ 12,055,000</u>

All school bond debt outstanding at June 30, 1987, in the amount of \$10,810,000, consists of general obligation bonds (\$8,480,000) and certificates of participation in \$2,330,000 with maturities from 1996 to 2028 and interest rates from 8.5% to 11%. Bond principal and interest payable in the next fiscal year are \$400,000 and \$204,000, respectively. The individual issues are as follows:

FOURTH COCAINE PARISH SCHOOL BOARD
New Orleans, Louisiana
NOTES TO THE FINANCIAL STATEMENTS (Continued)

8. RETIREMENT SYSTEMS (Continued)

Funding Policy. Plan members are required to contribute 4.75 percent of their annual covered salary and the school board is required to contribute an an actuarially determined rate. The covered rate is 8.00 percent of annual covered payroll. Member contributions and employer contributions for the board are established by the Public Retirement Systems' Actuarial Committee. The school board's employer contribution for the LAFEM is funded by the State of Louisiana through annual appropriations.

The school board's contributions to the LAFEM for the years ending June 30, 1997, 1998, and 1999, were \$88,814, \$88,814, and \$87,482, respectively, equal to the required contributions for each year.

9. OTHER POST-EMPLOYMENT BENEFITS

The Fourth Cochine Parish School Board provides certain continuing health care and life insurance benefits for its retired employees as provided by Louisiana Medicaid District (LSN-S.S. / 37-1377). Substantially all of the school board's employees become eligible for these benefits if they reach normal retirement age while working for the school board.

These benefits for retirees and similar benefits for active employees are paid for through an insurance company whose monthly premiums are paid jointly by the employer and the school board. The school board recognizes the cost of providing these benefits (the board's portion of premiums) as an expenditure when the monthly premiums are due. The cost of active employees benefits totaled \$488,488 and the cost of retiree benefits totaled \$107,814 for the year ended June 30, 1997.

10. ACCOUNTS, DEBITABLE, AND OTHER PAYABLE

The payable of \$3,218,809 as June 30, 1997, are as follows:

	General Fund	Special Revenue Funds	DEB Service Funds	Total
Salaries	\$ 894,380	\$ -	\$ -	\$ 894,380
Backwages	478,814	-	-	478,814
Intergovernmental	241,814	-	-	241,814
Accounts	803,814	814	\$ -	804,628
Total	\$3,218,809	\$ 814	\$ -	\$ 3,219,623

11. COMMITMENT AGREEMENT

At June 30, 1997, employees of the school board have accumulated and needed \$106,410 of employee leave benefits, which are reported in accordance with GASB Qualitative Section 224. This amount is recorded within the general long-term obligations account group.

12. LEASES

The school board records lease under capital leases as an asset and an obligation in the accompanying financial statements. The following is an analysis of capital leases:

Type	Recorded Amount
Equipment	\$ 478,814

The following is a schedule of the future minimum lease payments under capital leases, together with the present value of the net minimum lease payments as of June 30, 1997:

FOURTH GRADE MARTIN SCHOOL BOARD
New Orleans, Louisiana
Notes to the Financial Statements (Continued)

7. FIXED ASSETS

The changes in general fixed assets follow:

	Buildings and		Furniture and	
	Land	Improvements	Equipment	Total
Balance at July 3, 1989	\$1,004,490	\$20,837,380	\$1,400,878	\$23,242,748
Additions	-	2,150,848	889,584	3,040,280
Deletions	-	-	(118,811)	(118,811)
Balance at June 30, 1992	\$1,004,490	\$22,988,228	\$1,361,567	\$25,354,285

8. RETIREMENT SYSTEMS

Substantially all employees of the school board are members of two statewide retirement systems. In general, professional employees (such as teachers and principals) and instruction workers are members of the Teachers Retirement System of Louisiana (TRS), other employees, such as noninstructional personnel and bus drivers, are members of the Louisiana School Employees Retirement System (LSERS). These systems are cost-sharing, multiple-employer defined benefit pension plans administered by separate boards of trustees. Additional information relative to each plan follows:

A. Teachers' Retirement System of Louisiana (TRS)

Plan Description. The TRS consists of three membership plans: Regular Plan, Plan A, and Plan B. The TRS provides retirement benefits as well as disability and survivor benefits. Ten years of service credit is required to become vested for retirement benefits and five years of service credit for disability and survivor benefits. Benefits are established and amended by state statute. The TRS issues a publicly available financial report that includes financial statements and required supplementary information for the TRS. That report may be obtained by writing to the Teachers' Retirement System of Louisiana, Post Office Box 9000, Baton Rouge, Louisiana 70804-9100 or by calling (800) 825-6942.

Funding Policy. Plan members are required to contribute 8.9 percent, 8.1 percent, and 8.0 percent of their annual covered salary for the Regular Plan, Plan A and Plan B, respectively. The school board is required to contribute an amount occasionally determined rate. The current rate is 28.4 percent of annual covered payroll for all three membership plans. Member contributions and required contributions for the TRS are established by state law and rates are established by the Public Retirement Systems' Actuarial Committee. The school board's employer contribution for the TRS, as provided by law, is funded by the State of Louisiana through annual appropriations, by deductions from local ad valorem taxes, and by reimbursements from the school board.

The school board's contributions to the TRS for the years ending June 30, 1991, 1992, and 1993 were \$1,284,839, \$1,323,347, and \$1,386,799, respectively, equal to the required contributions for each year.

B. Louisiana School Employees Retirement System (LSERS)

Plan Description. The LSERS provides retirement benefits as well as disability and survivor benefits. Ten years of service credit is required to become vested for retirement benefits and five years to become vested for disability and survivor benefits. Benefits are established and amended by state statute. The LSERS issues a publicly available financial report that includes financial statements and required supplementary information for the LSERS. That report may be obtained by writing to the Louisiana School Employees' Retirement System, P.O. Office Box 44812, Baton Rouge, Louisiana 70804, or by calling (800) 825-6442.

POINTS COUPEE PARISH SCHOOL BOARD
New Roads, Louisiana
Notes to the Financial Statements (Continued)

4. CASH AND CASH EQUIVALENTS

At June 30, 1977, the school board has cash and cash equivalents (bank balances) totaling \$4,024,154 in interest-bearing and non interest-bearing demand deposits.

These deposits are stated at cost, which approximates market. Under state law, these deposits for the remaining bank balances must be secured by Federal deposit insurance or the pledge of securities owned by the fiscal agent bank. The market value of the pledged securities plus the Federal deposit insurance must at all times equal the amount on deposit with the fiscal agent. These securities are held in the name of the pledging fiscal agent bank in a holding or custodial bank that is mutually acceptable to both parties. At June 30, 1977, the school board has \$4,484,884 in deposits (collected bank balances). These deposits are secured from risk by \$284,322 of Federal deposit insurance and \$1,894,242 of pledged securities held by the custodial bank in the name of the fiscal agent bank.

Even though the pledged securities are considered uncollateralized (Category II) under the provision of State Statute 5, Louisiana Revised Statute 50:1278 imposes a statutory requirement on the custodial bank to advertise and sell the pledged securities within 10 days of being notified by the school board that the fiscal agent has failed to pay deposited funds upon demand.

5. INVESTMENTS

At June 30, 1977, the school board holds investments totaling \$1,731,200 as follows:

	Carrying Amount	Market Value
Federal Home Loan Bank Bond	\$1,890,000	\$1,881,200
Federal Home Loan Government Notes	281,200	280,000
Total investments	\$1,731,200	\$1,781,200

The investments are in the name of the Points Coupee Parish School Board and are held in the trust department of a custodial broker selected by the school board. Because the bond and notes are in the name of the school board and are held by the agent, they are considered insured and collateralized. Category I is applying the credit risk of this codification Section 250-104.

6. RECEIVABLES

The receivables of \$731,200 at June 30, 1977, are as follows:

	General Fund	Special Accounts Fund	Debt Service Fund	TOTAL
TRUST:				
of income	\$ 1,000	-	\$ 1,000	\$ 1,000
other and use	210,000	-	-	210,000
INTERGOVERNMENTAL				
GRANTS:				
Federal	1,000	270,000	-	271,000
State	410,000	-	-	410,000
ACCOUNTS	411,000	4,200	-	415,200
Total	\$731,200	\$274,200	\$ 1,000	\$1,005,400

FOUNDED COLLEGE PREPARING SCHOOL BOARD
NEW ORLEANS, LOUISIANA
NOTES TO THE FINANCIAL STATEMENTS (Continued)

D. SHARE TAXES

In September 28, 1997, the voters of Pointe Coupee Parish approved a permanent one per cent sales and use tax to be levied for the Pointe Coupee Parish School Board. The sales and use tax is collected and remitted to the school board of the Pointe Coupee Parish public levy. The proceeds, after payment of administratively costs and expenses of collecting the tax, are dedicated for salaries of teachers and/or for the general operations of the schools. The sales and use taxes collected in June on behalf of the Pointe Coupee Parish School Board are remitted to the school board by July 30.

E. USE OF ESTIMATES

The preparation of financial statements in conformity with generally accepted accounting principles requires management to make judgments and assumptions that affect the reported amounts of assets and liabilities and disclosure of contingent assets and liabilities at the date of the financial statements and the reported amounts of revenues and expenses during the reported period. Actual results may differ from these estimates.

F. TOTAL COLLISION OR COMBINED STATEMENTS

The total columns on the combined statements are captioned memorandum items only to indicate that they are presented only to facilitate financial analysis. Such is these columns do not present financial position, results of operations, or changes in financial position in conformity with generally accepted accounting principles. Neither is such data comparable to a consolidation. Interfund eliminations have not been made in the aggregation of this data.

2. EXPENDITURES - ACTUAL AND BUDGET

The following individual funds had actual expenditures/expenses over budget expenditures/expenses for the year ended June 30, 1997:

FUND	Actual		Difference
	Budget	Actual	
General Fund	\$23,748,789	\$14,081,841	\$ 9,666,948

3. LEVIED TAXES

The following is a summary of authorized and levied ad valorem taxes for the fiscal year ended June 30, 1997:

Description	Authorized and Levied Millages		Expiration Date
	App	Dist	
Parishwide taxes:			
Constitutional	4.31		Does Not Expire
Maintenance	21.37		2000
District taxes - Road and Interest:			
District 10		11.00	2000
District 18	6.78	13.00	2007

FOURTH CORPUS PRIMAIR SCHOOL BOARD
New Orleans, Louisiana
Notes to the Financial Statements (Continued)

D. COMPENSATION DEFERRED (Continued)

Term Employees	Amount Paid For
9 Month	28 Days
12 Month	28 Days
15 Month	27 Days

Under the Louisiana Teacher's Retirement System, the total unearned accumulated sick leave, including the days paid, is used in the retirement benefit computation as earned service for leave accrued prior to July 1, 1988. For leave leave earned after July 1, 1988, under the Louisiana Teachers Retirement System and for sick leave earned under the Louisiana School Employees Retirement System, all unpaid sick leave, which excludes the days paid, is used in the retirement benefit computation as earned services.

Sabbatical leave may be granted for rest and recuperation and for professional and cultural improvement. Any employee with a teaching certificate is entitled, subject to approval by the school board, to one semester of sabbatical leave after three years of continuous service or two semesters of sabbatical leave after six or more years of continuous service. Sabbatical leave benefits are reported as expenditures in the period paid.

The cost of leave privileges, reported in accordance with the same accounting method as COG, is recognized as a current-year expenditure in the governmental funds when leave is actually taken or when employees on leave leave are paid for accrued leave upon retirement or death. The cost of leave privileges not requiring current resources is recorded in the general long-term obligations account group.

E. LONG-TERM OBLIGATIONS

Long-term obligations expected to be financed from governmental funds are reported in the general long-term obligations account group. Expenditures for principal and interest payments for long-term obligations are recognized in the governmental funds when due.

G. FUND ASSETS

Reserves

Reserves represent those portions of fund equity not appropriated for expenditures or legally segregated for a specific future use.

Designated Fund Balances

Designated fund balances represent restricted portions for future use of financial resources.

F. INTERFUND TRANSACTIONS

quasi-interfund transactions are accounted for as revenues or expenditures, transactions that constitute reimbursements to a fund for expenditures initially made from it that are properly applicable to another fund are recorded as expenditures in the reimbursing fund and as reductions of expenditures in the fund that is reimbursed.

All other interfund transactions, except quasi-interfund transactions and reimbursements, are reported as transfers. Recurring or non-recurring primary transfers of equity are reported as residual equity transfers. All other interfund transfers are reported as operating transfers.

FOURTH GRADE PUBLIC SCHOOL BOARD
New Rochelle, Louisiana
Notes to the Financial Statements (Continued)

B. INVESTMENTS (Continued)

Item Statement No. 33 allows the school board to report at amortized cost money market investments and participating interest-bearing investment contracts that have a remaining maturity at time of purchase of one year or less, provided that the fair value of those investments is not significantly affected by the requirement of the credit standing of the issuer or by other factors. Money market investments are short term, highly liquid debt instruments that include 90-day Treasury obligations. Interest-bearing investment contracts include time deposits with financial institutions (such as certificates of deposits), repurchase agreements, and guaranteed investment contracts. Investments listed on the balance sheet are stated at cost.

J. RECEIVABLES/PAYABLES

During the course of operations, numerous transactions occur between individual funds for goods provided or services rendered. These receivables and payables are classified as due from other funds or due to other funds on the balance sheet. Short-term interfund loans are classified as interfund receivables/payables.

L. INVENTORY

Inventory of the School Lunch Special Revenue Fund consists of food purchased by the school board and commodities granted by the United States Department of Agriculture through the Louisiana Department of Agriculture and Forestry. The commodities are recorded as revenues when received. However, all inventory items are recorded as expenditures when consumed. All purchased inventory items are valued at cost (FIFO) in, first-in, first-out), and commodities are assigned values based on information provided by the United States Department of Agriculture.

K. FIXED ASSETS

Fixed assets of governmental funds are recorded as expenditures at the time they are purchased or constructed, and the related assets are capitalized (reported) in the general fixed assets account group. No depreciation has been provided in general fixed assets. All fixed assets are valued at historical cost.

1. COMPENSATED ABSENCE

All 12-month employees earn vacation leave each year, depending on the years of service with the school board.

Years of Service	No. of Days Per Year
1-29	18 Days
Over 29	18 Days

Vacation leave cannot be accumulated.

All school board employees earn from 18 to 18 days of sick leave each year, depending upon the number of months employed per year.

Years Employed	Years Served	Sick Day Total
9 Months	9/9	18 Days
10 Months	9/9	18 Days
11 Months	1-9 Months	18 Days
	1-10 Years	18 Days
	Over 10	18 Days

Sick leave may be accumulated without limitation, upon retirement or death, depending upon the number of months employed per year. Unused sick leave, up to a limit, is paid to the employee or his heirs as the employee's current rate of pay.

**FOUNDED 1887
New Roads, Louisiana**
Notes to the Financial Statements (Continued)

D. BASIS OF ACCOUNTING (Continued)

Deferred Revenues

The annual Board reports deferred revenues on its combined balance sheet under other liabilities. Deferred revenues arise when revenues are received by the school board before it has a legal claim on them, as when grant monies are received prior to the occurrence of qualifying expenditures. In subsequent periods when the school board has a legal claim to the resources, the liability for deferred revenue is removed from the combined balance sheet and the revenue is recognized.

All proprietary funds are accounted for on a basis of economic resources measurement. With this measurement focus, all assets and liabilities associated with the operation of these funds are included on the balance sheet. Proprietary funds use the accrual basis of accounting. Revenues are recognized when earned, and expenses are recognized at the time the liabilities are incurred.

E. BUDGET

The proposed budgets for the General Fund and the special revenue funds for the fiscal year ended June 30, 1987 was completed and made available for public inspection and comment from taxpayers at the school board office on August 13, 1986. The proposed budget was legally adopted by the school board on August 21, 1986. The budget, which included proposed expenditures and the source of financing them, was published in the official journal 14 days prior to the public hearing on August 27, 1986, the date of its adoption.

The budgets are prepared on the modified accrual basis of accounting. All appropriations lapse at year end. Disbursements are recognized either for accounting periods for budgetary control purposes. Fiscal budget information (within the accounting period) is employed as a management control device. The superintendent of schools is authorized to transfer amounts between line items within fund budgets. However, when actual revenues within a fund fail to meet estimated annual budgeted revenues, and/or actual expenditures within a fund exceed estimated budgeted expenditures by five per cent or more, a budget amendment is adopted by the school board in an open meeting. Budgeted amounts included in the accompanying financial statements include the original adopted budget and all subsequent amendments.

F. ENCUMBRANCE

Encumbrance accounting, under which purchase orders, contracts, and other commitments are recorded, is employed by the General Fund and capital projects fund. Encumbrances outstanding at year end are reported as reservations of fund balance since they do not constitute expenditures or liabilities.

G. CASH AND CASH EQUIVALENTS

Cash includes amounts in demand deposits, interest-bearing demand deposits, and money market investments. Cash equivalents include amounts in time deposits and those conforming with original maturities of 90 days or less. Under state law, the school board may deposit funds in demand deposits, interest-bearing demand deposits, money market accounts, or time deposits with state banks organized under Louisiana law or any other state of the United States, or under the law of the United States.

H. INVESTMENTS

Investments are limited by S.B. 11,199 and the school board's investment policy. If the original maturity of investments exceed 90 days, they are classified as investments; however, if the original maturities are 90 days or less, they are classified as cash equivalents.

FOURTH CORNER PUBLIC SCHOOL BOARD
New Roads, Louisiana
NOTE TO THE FINANCIAL STATEMENTS (CONTINUED)

B. BASIS OF ACCOUNTING

The accounting and financial reporting treatment applied to a fund is determined by its administrative focus. All governmental funds are accounted for using a current financial resources measurement focus. With this measurement focus, only current assets and current liabilities are generally included on the balance sheet. Operating statements of these funds present increases and decreases to one account basis. The modified accrual basis of accounting is used by all governmental funds and agency funds. The governmental funds use the following practices in recording revenues and expenditures:

Revenues

Federal and state entitlements (which include state equalization and state revenue sharing) are recorded as unrestricted grants-in-aid when available and measurable. Federal and state grants are recorded when the reimbursable expenditures have been incurred.

All income taxes are recorded in the year the taxes are due and payable. All vehicle taxes are assessed on a calendar year basis. Personal and all-terrain taxes are generally collected in December, January, and February of the fiscal year.

Sales taxes are recorded in the month collected by the school board's collection agent or by the Louisiana Department of Public Safety and Corrections, Public Safety Services.

Interest earnings on time deposits are recorded when the time deposits are matured and the interest is available. Interest on checking accounts is recorded monthly when the interest is available.

Substantially all other revenues are recorded when received.

Expenditures

Salaries are recorded as expenditures when earned. Teachers' salaries are accrued over a 9-month period, but are paid over a 12-month period.

Purchases of various operating supplies are recorded as expenditures in the accounting period in which they are purchased.

Compensated absences are recognized as expenditures when leave is actually taken or when employees for Davis Parish are paid for accrued leave with reimbursements or check, while the cost of leave privileges and required current resources is recorded in the general long-term obligations account group.

Principal and interest on general long-term obligations are recognized when due.

Substantially all other expenditures are recognized when the related fund liability has been incurred.

Other Financing Sources (Uses)

Transfers between funds that are not expected to be repaid, sale of fixed assets, and proceeds from sale of investments of investments are accounted for as other financing sources (uses). These other financing sources (uses) are recognized at the time the underlying events occur.

**FINITE CONTROL PLAN FOR SCHOOL BOARD
New Rochelle, Louisiana
Notes to the Financial Statements (Continued)**

C. FUND ACCOUNTING (Continued)

Governmental Funds

Governmental funds account for all or most of the school board's principal activities, including the collection and disbursement of apportioned or legally restricted monies, the acquisition or construction of bonded fixed assets, and the servicing of general long-term obligations. Governmental funds include:

1. **General Fund**--the general spending fund of the school board accounts for all financial resources, except those required to be accounted for in other funds.
2. **Special revenue funds**--account for the proceeds of specific revenue sources that are legally restricted to expenditures for specified purposes.
3. **Debt service funds**--account for transactions relating to resources restricted and used for the payment of principal and interest on those long-term obligations reported in the general long-term obligations account group.
4. **Capital projects funds**--account for financial resources received and used for acquisition, construction, or improvement of capital facilities not reported in other governmental funds.

Proprietary Funds

Proprietary funds account for activities similar to those found in the private sector, where the determination of net income is necessary or useful to sound financial administration. Proprietary funds differ from governmental funds in that their focus is on income measurement, which, together with the maintenance of equity, is an important financial indicator. The school board has one proprietary fund, which is an internal service fund. The internal service fund accounts for the financing of goods or services provided by one department to other departments in government on a cost-reimbursable basis.

Fiduciary Funds

Fiduciary funds account for assets held on behalf of outside parties, including other governments, or on behalf of other funds within the school board.

Fiduciary funds include:

1. **School Activity Agency Fund**--the School Activity Agency Fund accounts for assets held by the school board as an agent for the individual students and school organizations. Agency funds are recorded to ensure that the equal distribution and to not involve measurement of results of operations.

NOTES TO FINANCIAL STATEMENTS
PLAINE COUPEE PARISH SCHOOL BOARD
New Iberia, Louisiana
Notes to the Financial Statements
as of June 30, 1977

INTRODUCTION

The Plaine Coupee Parish School Board was created by Louisiana Revised Statute Title 48:1 (PSB) to provide public education for the children within Plaine Coupee Parish. The school board is authorized by 48:1-1, 1717 to establish policies and regulations for its new government consistent with the laws of the State of Louisiana and the regulations of the Louisiana Board of Elementary and Secondary Education. The school board is comprised of eight members who are elected from eight districts for terms of four years.

The school board operates eight schools within the parish with a total of 2,187 pupils. In conjunction with regular educational programs, some of these schools offer special education and/or adult education programs. In addition, the school board provides transportation and school food services for the students.

1. SUMMARY OF SIGNIFICANT ACCOUNTING POLICIES

A. BASIS OF PREPARATION

The accompanying financial statements of the Plaine Coupee Parish School Board have been prepared in conformity with generally accepted accounting principles (GAAP) as applied to governmental units. The Governmental Accounting Standards Board (GASB) is the accepted standard setting body for establishing governmental accounting and financial reporting principles.

B. REPORTING ENTITY

GASB Statement No. 14 established criteria for determining the governmental reporting entity and component units that should be included within the reporting entity. Because the school board has a separately elected governing body and is legally separate and fiscally independent, the school board is a separate governmental reporting entity. The school board includes all funds, services, groups, activities, or actions, that are within the oversight responsibility of the school board.

Certain units of local government over which the school board exercises its oversight responsibility, such as the parish police jury and municipalities within the parish, are excluded from the accompanying financial statements. These units of government are considered separate reporting entities and have financial statements separate from those of the parish school board.

C. FUND ACCOUNTING

The school board uses funds and account groups to report on its financial position and the results of its operations. Fund accounting is designed to demonstrate legal compliance and to aid financial management by reporting transactions relating to certain governmental functions or activities.

A fund is a separate accounting entity with a self-balancing set of accounts. On the other hand, an account group is a financial reporting device designed to provide accountability for certain assets and liabilities that are not reported in the funds. Because they do not directly affect net reportable financial resources.

Funds of the school board are classified into three categories: governmental, proprietary, and fiduciary. Each category, in turn, is divided into separate fund types. The fund classifications and a description of each existing fund type follows:

Notes to Financial Statements

Palmer Cooper Parish School Board
 New Roads, Louisiana
PROPRITARY FUND-
ISIT/ RMA, SERVICE FUND
 Statement of Cash Flows
 For the Year Ended June 30, 1987

	<u>INTERNAL SERVICE FUND</u>
Cash flows from operating activities:	
Net income	\$ 0
Adjustments to reconcile net income to net cash provided by operating activities:	
increase in due from other funds	(78,781)
increase in claims payable	<u>72,280</u>
Net cash provided by operating activities	<u>3,500</u>
Net increase in cash	1,000
Cash at beginning of year	<u>2,500</u>
Cash at end of year	<u>\$ 3,500</u>

The accompanying notes are an integral part of this statement.

Pointe Caoupe Parish School Board
New Roads, Louisiana
PROPRIETARY FUND

Statement of Revenues, Expenses, and Changes
in Retained Earnings
For the Year Ended June 30, 1997

	<u>INTERNAL SERVICE FUND</u>
OPERATING REVENUES	
Workers compensation insurance	\$ 150,819
Total Operating Revenues	<u>150,819</u>
OPERATING EXPENSES	
Claims administration	21,560
Excess insurance cost	26,084
Workers compensation claims	<u>108,529</u>
Total Operating Expenses	<u>156,933</u>
NET INCOME	0
RETAINED EARNINGS AT BEGINNING OF YEAR	<u>0</u>
RETAINED EARNINGS AT END OF YEAR	<u>\$ 0</u>

The accompanying notes are an integral part of this statement.

New Roads, Louisiana
 GOVERNMENTAL FUNDS - GENERAL
 AND SPECIAL REVENUE FUNDS
 Combined Statement of Revenues, Expenditures,
 and Changes in Fund Balances - Budget
 (GAAP Basis and Actual)
 For The Year Ended June 30, 1997
 (continued)

	GENERAL FUNDS			SPECIAL REVENUE FUNDS		
	BUDGET	ACTUAL	VARIANCE	BUDGET	ACTUAL	VARIANCE
			FAVOR			FAVOR
			UNFAVOR			UNFAVOR
EXCESS (Deficiency) OF REVENUES OVER EXPENDITURES	\$ 508,438	\$ 824,897	\$ (316,459)	\$ (277,287)	\$ (276,238)	\$ 9,049
BY THE FOLLOWING SOURCES (less):						
Other	0	34,580	34,580	1,000	1,800	0
Operating transfers in	28,000	42,771	14,771	273,280	308,245	34,965
Operating transfers out	(262,185)	(309,236)	47,051	(33,287)	(28,278)	4,909
Total other financing sources (uses)	(234,185)	(274,655)	40,470	241,693	308,970	67,277
EXCESS (Deficiency) OF REVENUES AND OTHER SOURCES OVER EXPENDITURES AND OTHER USES	234,185	89,837	(144,348)	(36,294)	4,847	41,154
FUND BALANCE (Deficit) AT Beginning of Year	1,406,435	1,406,435	0	37,321	3,583	33,738
FUND BALANCE (Deficit) AT End of Year	\$ 1,858,735	\$ 1,519,291	\$ (339,444)	\$ 1,001	\$ 4,430	\$ 999

The accompanying notes are an integral part of this statement.

New Roads, Louisiana
**GOVERNMENTAL FUNDS - GENERAL
 AND SPECIAL REVENUE FUNDS**
 Combined Statement of Revenues, Expenditures,
 and Changes in Fund Balances - Budget
 (GAAP Basis) and Actual
 For The Year Ended June 30, 1997

	GENERAL FUND			SPECIAL REVENUE FUNDS		
	BUDGET	ACTUAL	VARIANCE FAVOR (UNFAVOR)	BUDGET	ACTUAL	VARIANCE FAVOR (UNFAVOR)
REVENUE						
LOCAL SOURCES						
Taxes:						
All nations	\$ 3,058,915	\$ 3,300,984	\$ 242,069	\$ 0	\$ 0	\$ 0
Sales and use	1,583,040	2,170,182	587,142	0	0	0
Interest earnings	70,080	84,349	14,269	1,508	3,187	1,679
Fees services	0	0	0	157,858	154,891	(2,967)
Other	184,518	200,889	16,371	184	0	(184)
State sources:						
Unrestricted grants-in-aid	8,883,080	8,330,187	(552,893)	0	0	0
Restricted grants-in-aid	2,719,637	1,788,695	(930,942)	0	48,779	48,779
Federal sources:						
Total revenues	<u>14,715,252</u>	<u>15,415,888</u>	<u>700,636</u>	<u>3,008,706</u>	<u>3,858,896</u>	<u>850,190</u>
EXPENDITURES						
Instruction						
Regular programs	5,820,888	6,285,658	464,770	0	0	0
Special programs	1,343,848	1,025,120	318,728	818,835	756,792	62,043
Vocational programs	331,189	382,342	(51,153)	0	0	0
Other instructional programs	512,789	617,455	104,666	0	0	0
Support Services						
Student services	481,329	482,650	(1,321)	126,414	111,216	15,198
Instructional staff support	920,887	937,486	(16,599)	258,983	346,387	87,404
General administration	487,117	488,688	(1,571)	88,248	47,290	40,958
School administration	684,815	782,808	(97,993)	0	0	0
Business services	273,980	180,380	93,600	115,285	105,638	9,647
Plant services	1,380,698	1,383,848	(3,150)	83,776	74,383	9,393
Student transportation services	1,845,827	1,688,848	156,979	8,977	2,888	8,089
Food services	0	0	0	1,588,529	1,587,685	844
Community service programs	0	0	0	11,880	14,575	(2,695)
Facilities operation and						
construction	84,320	270,492	(186,172)	88,184	88,281	(97)
Total expenditures	<u>15,782,728</u>	<u>14,581,843</u>	<u>1,200,885</u>	<u>3,288,026</u>	<u>3,148,122</u>	<u>139,904</u>
EXCESS (DEFICIENCY) OF REVENUES OVER EXPENDITURES						
	\$ 1,932,524	\$ 834,045	\$ 1,098,479	\$ 720,680	\$ 710,774	\$ 1,000

The accompanying notes are an integral part of this statement.

New Orleans, Louisiana
GOVERNMENTAL FUNDS
 Combined Statement of Revenues, Expenditures,
 and Changes in Fund Balances
 For the Year Ended June 30, 1997
 (Continued)

	GENERAL FUNDS	SPECIAL REVENUE FUNDS	DEBT SERVICE FUNDS	CAPITAL PROJECTS FUNDS	TOTAL (MEMORANDUM ONLY)
EXCESS (DEFICIENCY) OF REVENUES OVER EXPENDITURES					
	\$ 804,887	\$ (275,278)	\$ (14,704)	\$ (1,308,517)	\$ (793,612)
OTHER REVENUE SOURCES (USED)					
Gain of bonds	0	0	0	0	0
Other	34,908	1,050	0	0	35,958
Operating transfers in	42,711	308,345	488,300	1,382,087	2,221,443
Operating transfers out	<u>(808,248)</u>	<u>(29,278)</u>	<u>(878)</u>	<u>(1,382,087)</u>	<u>(2,221,443)</u>
Total other financing sources (used)	<u>(732,830)</u>	<u>280,070</u>	<u>487,422</u>	<u>0</u>	<u>39,692</u>
EXCESS (DEFICIENCY) OF REVENUES AND OTHER SOURCES OVER EXPENDITURES AND OTHERS					
	92,887	4,842	472,746	(1,289,517)	(718,882)
FUND BALANCE (DEFICIT) BY DEPARTMENT OF YEAR					
	<u>1,626,478</u>	<u>3,812</u>	<u>1,487,858</u>	<u>2,073,408</u>	<u>4,991,234</u>
FUND BALANCE (DEFICIT) AT END OF YEAR					
	<u>\$ 1,519,254</u>	<u>\$ 4,816</u>	<u>\$ 1,400,812</u>	<u>\$ 282,181</u>	<u>\$ 4,212,181</u>

The accompanying notes are an integral part of this statement.

New Roads, Louisiana
GOVERNMENTAL FUNDS
Combined Statement of Revenues, Expenditures,
and Changes in Fund Balances
For the Year Ended June 30, 1987

	GENERAL FUNDS	SPECIAL REVENUE FUNDS	DEBT SERVICE FUNDS	CAPITAL PROJECTS FUNDS	TOTAL (MEMORANDUM ONLY)
REVENUES					
Local sources:					
Taxes:					
Ad valorem	\$ 3,282,884	\$ 0	\$ 1,468,750	\$ 0	\$ 4,751,634
Gates and use	2,132,952	0	0	0	2,132,952
Interest earnings	84,348	5,107	78,144	111,670	279,269
Fuel surcharge	0	154,891	0	0	154,891
Other	280,808	0	0	3,139	283,947
State sources:					
Unexpended grants-in-aid	8,533,187	0	0	0	8,533,187
Restricted grants-in-aid	1,185,858	48,730	0	0	1,234,588
Federal sources	586,758	2,802,707	0	0	3,389,465
Total revenues	15,425,828	2,808,498	1,508,897	314,809	19,958,032
EXPENDITURES					
Instruction:					
Regular programs	8,285,858	0	0	0	8,285,858
Special programs	1,628,700	758,780	0	0	2,387,480
Vocational ed programs	382,340	0	0	0	382,340
Other instructional program	617,458	0	0	0	617,458
Support services:					
Student services	482,850	111,210	0	0	594,060
Instructional staff support	637,458	348,387	0	0	985,845
General administration	488,858	47,200	58,711	0	594,769
School administration	782,808	0	0	0	782,808
Business services	180,288	108,608	3,017	870	292,783
Plant services	1,382,858	74,300	0	12,378	1,469,536
Student transportation service	1,585,548	2,840	0	0	1,588,388
Fuel services	0	1,585,885	0	0	1,585,885
Community service programs	0	14,210	0	0	14,210
Facilities acquisition and construction					
	276,490	68,281	0	1,081,078	1,425,849
Debt service	0	0	1,468,843	0	1,468,843
Total expenditures	18,581,647	3,348,732	1,537,511	1,084,241	24,552,131
EXCESS (DEFICIENCY) OF REVENUES					
over expenditures	\$ 3,844,181	\$ 459,766	\$ 14,386	\$ (1,289,517)	\$ 3,028,816

The accompanying notes are an integral part of this statement.

Pointe Coupee Parish School Board
 New Roads, Louisiana
ALL FUNDS TYPES AND ACCOUNT GROUPS
 Combined Balance Sheet
 June 30, 1987

PROPRIETARY FUNDS	FIDUCIARY FUNDS				TOTAL
INTERNAL SERVICE FUND	TRUST AND AGENCY FUND	GENERAL FUND ASSETS	GENERAL LONG-TERM LIABILITIES	(MEMORANDUM ONLY)	
\$ 10,800	\$ 108,880	\$ 0	\$ 0	\$ 4,024,188	
0	0	0	0	1,731,188	
0	0	0	0	911,500	
117,200	0	0	0	489,533	
0	0	0	0	77,426	
0	0	28,313,340	0	28,513,340	
0	0	0	1,908,813	1,908,813	
0	0	0	9,498,202	9,498,202	
<u>\$ 127,800</u>	<u>\$ 108,880</u>	<u>\$ 28,313,340</u>	<u>\$ 11,407,015</u>	<u>\$ 49,596,826</u>	
\$ 0	\$ 0	\$ 0	\$ 0	1,907,883	
0	0	0	0	489,533	
0	0	0	0	281,515	
0	108,880	0	0	186,546	
127,800	0	0	0	136,426	
0	0	0	908,489	589,489	
0	0	0	518,530	546,330	
0	0	0	1,258,080	1,350,000	
0	0	0	9,758,080	9,188,000	
<u>127,800</u>	<u>108,880</u>	<u>0</u>	<u>11,407,015</u>	<u>14,581,872</u>	
0	0	28,313,340	0	28,513,340	
0	0	0	0	0	
0	0	0	0	1,908,813	
0	0	0	0	1,368,413	
0	0	0	0	546,503	
<u>0</u>	<u>0</u>	<u>28,313,340</u>	<u>0</u>	<u>32,585,528</u>	
<u>\$ 127,800</u>	<u>\$ 108,880</u>	<u>\$ 28,313,340</u>	<u>\$ 11,407,015</u>	<u>\$ 49,596,826</u>	

The accompanying notes are an integral part of this statement.

Parish Council Parish School Board
New Roads, Louisiana
ALL FUNDS TYPES AND ACCOUNT GROUPS
Combined Balance Sheet
June 30, 1987

	GOVERNMENTAL FUNDS			
	GENERAL	SPECIAL	DEBT	CAPITAL
ASSETS AND OTHER DEBITS				
Assets:				
Cash and cash equivalents	\$ 1,073,448	\$ 188,700	\$ 1,907,700	\$ 58,861
Investments	1,080,000	0	0	131,108
Receivables	750,121	176,700	1,858	0
Interfund receivables	371,886	88,850	1,788	400
Inventory	0	17,458	0	0
Land, buildings, furniture and equipment	0	0	0	0
Other Debits:				
Amount available in debt service for	0	0	0	0
Amount to be provided for retirement of general long-term obligations	0	0	0	0
TOTAL ASSETS AND OTHER DEBITS	\$ 3,878,454	\$ 367,958	\$ 1,910,198	\$ 790,469
LIABILITIES, FUND, and OTHER CREDITS				
Liabilities:				
Accounts, salaries and other payable	\$ 1,837,181	\$ 802	\$ 0	\$ 0
Interfund payables	141,040	360,007	285	6,878
Intergovernmental payables	260,076	0	0	0
Deposits due others	0	0	0	0
Other liabilities	0	8,994	0	0
Compensated absences payable	0	0	0	0
Capital lease payable	0	0	0	0
Certificates of indebtedness payable	0	0	0	0
Bonds payable	0	0	0	0
Total Liabilities	2,500,318	368,954	300	6,878
Equity and Other Credits:				
Investments in general fund assets	0	0	0	0
Retained earnings	0	0	0	0
Fund balances:				
Reserved	0	0	1,908,818	0
Unreserved - designated	574,801	8,431	0	763,891
Unreserved - undesignated	898,762	0	0	0
Total Equity and Other Credits	1,518,254	8,431	1,908,818	763,891
TOTAL LIABILITIES, FUND, and OTHER CREDITS	\$ 3,878,454	\$ 367,958	\$ 1,910,198	\$ 790,469

The accompanying notes are an integral part of this statement.

GENERAL PURPOSE FINANCIAL STATEMENTS

MAJOR & DUCOTE

INDEPENDENT PUBLIC ACCOUNTANTS

701 N. OLIVE, 6TH, FC
JEFF L. HARRISON, CPA, PC

MEMBER
AMERICAN INSTITUTE OF
CERTIFIED PUBLIC ACCOUNTANTS
INSTITUTE OF ACCOUNTANTS
INDEPENDENT PUBLIC ACCOUNTANTS

INDEPENDENT AUDITORS' REPORT

FOR THE BOARD OF TRUSTEES
New Roads, Louisiana

We have audited the accompanying general purpose financial statements of the Board of Trustees of the Louisiana State Board of Education for the year ended June 30, 2007, as listed in the accompanying table of contents. These general purpose financial statements are the responsibility of management of the Louisiana State Board of Education. Our responsibility is to express an opinion on these financial statements based on our audit.

We conducted our audit in accordance with generally accepted auditing standards and the standards applicable to financial audits contained in International Auditing Standards, issued by the International Federation of Accountants. These standards require that we plan and perform the audit to obtain reasonable assurance about whether the general purpose financial statements are free of material misstatement. An audit includes examining, on a test basis, evidence supporting the amounts and disclosures in the general purpose financial statements. An audit also includes assessing the accounting principles used and significant estimates made by management, as well as evaluating the overall general purpose financial statements presentation. We believe that our audit provides a reasonable basis for our opinion.

In our opinion, the general purpose financial statements referred to in the first paragraph present fairly, in all material aspects, the financial position of the Louisiana State Board of Education as of June 30, 2007, and the results of its operations and the cash flows of its proprietary fund types for the year then ended in conformity with generally accepted accounting principles.

In accordance with International Auditing Standards, we have also issued a report dated December 23, 2007 on our examination of the Louisiana State Board of Education's internal control over financial reporting and our tests of its compliance with certain provisions of laws, regulations, contracts, and grants.

Our audit was conducted for the purpose of forming an opinion on the general purpose financial statements taken as a whole. The accompanying schedule of expenditures of federal funds is required by U.S. Office of Management and Budget Circular A-133, "Audit of States, Local Governments, and Non-Profit Organizations" and the other supplementary schedules listed in the table of contents are prepared for purposes of additional analysis, and are not a required part of the general purpose financial statements. Such information has been subjected to the auditing procedures applied in the audit of the general purpose financial statements and, in our opinion, is fairly stated, in all material respects, in relation to the general purpose financial statements taken as a whole.

Major & Ducote
701 North Olive, Louisiana
December 31, 2007

Major & Ducote

MINOR COUNTY MARYLAND BOARD
New York, Louisiana
June 28, 1967

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PLUMS COUNTY PARISH SCHOOL BOARD
New Orleans, Louisiana
General Purpose Financial Statements
As of and for the year ended June 30, 1997
With Supplemental Information Schedules

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POVERTY CENTER PUBLIC SCHOOL BOARD
New Orleans, Louisiana

General Purpose Financial Statements
As of and for the year ended June 30, 1997
with Supplemental Information Schedules

Under provisions of state law, this report is a public document. A copy of the report has been submitted to the auditor, or reviewed, entity and other appropriate public officials. The report is available for public inspection at the Baton Rouge office of the Legislative Auditor and, where appropriate, at the office of the parish clerk of court.

Release Date: 1-6-98

Pointe Coupee Parish School Board
Management Letter
December 23, 1987
Page 2

Foundation Program (MFP) for 1986-87 and disallowed 188 students from the School of Hope included in student counts due to not meeting this requirement which cost the school system \$200,000 in MFP funding. Possible funding for 1987-88 could also be in jeopardy in the amount of \$243,080 based on an estimate of 88 students at the School of Hope. We recommend that steps be taken to correct the program in order for students to obtain the minimum amount of instructional time and prevent loss of funding in the future.

The Superintendent, Dr. David Lee, has stated they have appealed the audit results referred to above to the Board of Elementary & Secondary Education (BSESE). He stated that the program was set up based on the four hour instructional requirement and was informed that the students could be included in the MFP student count for funding. If the appeal is denied, they will take the necessary steps to correct the program.

This report is intended solely for the information and use of the Pointe Coupee Parish School Board, its management, and others within its administration. This restriction is not intended to limit distribution of this report, which is a matter of public record.

Major & Ducote

Major & Ducote
New Roads, Louisiana
December 23, 1987

MAJOR & DUCOTE

CERTIFIED PUBLIC ACCOUNTANTS

7410 W. MAPLE, C/O, PC
SUITE 1, MONROE, LA, 70601, 504, 835, 4111

MEMBER
AMERICAN INSTITUTE OF
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SOCIETY OF LOUISIANA
CERTIFIED PUBLIC ACCOUNTANTS

Management Letter

Pointe Coupee Parish School Board
NEW ROAD, Louisiana

In planning and performing the audit of the general purpose financial statements of the Pointe Coupee Parish School Board for the year ended June 30, 1981, we considered its internal control in order to determine our auditing procedures for the purpose of expressing our opinion on the general purpose financial statements and not to provide assurance on the internal control. However, we noted certain matters involving internal control and its operation that we consider to be reportable conditions under standards established by the American Institute of Certified Public Accountants. Reportable conditions involve matters coming to our attention relating to significant deficiencies in the design or operation of the internal control that, in our judgement, could adversely affect Pointe Coupee Parish School Board's ability to record, process, summarize, and report financial data consistent with the assertions of management in the general purpose financial statements.

A material weakness is a reportable condition in which the design or operation of one or more of the internal control components does not reduce to a relatively low level the risk that errors or irregularities in amounts that would be material in relation to the general purpose financial statements being audited may occur and not be detected within a timely period by employees in the normal course of performing their assigned functions.

Our consideration of internal control would not necessarily disclose all matters in internal control that might be reportable conditions and, accordingly, would not necessarily disclose all reportable conditions that are also considered to be material weaknesses as defined above. In addition, because of inherent limitations in internal control, errors or irregularities may occur and not be detected by such controls. However, we noted the following reportable conditions that we believe to be material weaknesses.

The School of Hope students did not meet minimum required instructional time in accordance with Louisiana Department of Education Bulletin 741 of five and a half hours per day. The State Department of Education performed an audit on the Minimum

**PLAINFIELD UNION FREE SCHOOL BOARD
New Jersey, Burlington**

**Corrective Action Plan for
Current Year Audit Findings
For the Year Ended June 30, 1987**

Ref. No.	Description of Finding	Corrective Action Planned	Name of Contact Person	Anticipated Completion
87-1	Actual expenditures exceeded budgeted expenditures by more than 10 within General Fund	Management will compare actual expenses during FY to budgeted amounts. When necessary to make sure budgeted items not exceeded. Will not back debts and make budget amendments when necessary.	A. David	Current by 8/20/87
87-2	Alternative School program - school of hope students did not meet minimum instructional time of 180 minutes in accordance with Bulletin 741. The program application is based on 4 hours of attendance with classes offered in either the morning or afternoon with opportunities to attend only one session which does not meet the minimum required instructional time. As a result by State Dept. of Education discontinued MPP funding.	Management has appealed audit decision to State Board of Elementary & Secondary Education. When Management failed on information that the students could be included in MPP count based on application of four hour classes. If the appeal is denied they will take appropriate action to correct the program which has already been started by applying for classification as a charter school.	Dr. D. Lee	8/87

**PRINCE GEORGE PUBLIC SCHOOL BOARD
NEW BRUNSWICK, CANADA**

**Summary Schedule of Prior Audit Findings
For the Year Ended June 30, 1987**

<u>Ref. No.</u>	<u>Fiscal Year Finding Initially Reported</u>	<u>Description of Finding</u>	<u>Corrective Action Taken</u>	<u>Planned Corrective Action/Resolution/Corrective Action Date</u>
Inf. Cont. #1	1986	Absence of Fixed Asset Recordkeeping System	Yes	
Comp. #1	1986	Noncompliance with Policies & Procedures regarding School Activity Funds	Yes	

This report is intended for the information of the school board, its management, the legislative auditor, and federal awarding agencies and pass-through entities. However, this report is a matter of public record and its distribution is not limited.

Major & Davis
New Roads, Louisiana
December 23, 1987

Major & Davis

MAJOR & DUCOTE

CERTIFIED PUBLIC ACCOUNTANTS

549 P. MAHLE, DR., FC
JOSH L. MORRISON, SA, CPA, PC

MEMBER
AMERICAN INSTITUTE OF
CERTIFIED PUBLIC ACCOUNTANTS
MEMBER OF LOUISIANA
INSTITUTE OF CERTIFIED
PUBLIC ACCOUNTANTS

INDEPENDENT AUDITORS' REPORT ON COMPLIANCE WITH REQUIREMENTS TO SUCH MAJOR FEDERAL AND FEDERAL CONTROL OVER COMPLIANCE IN ACCORDANCE WITH ONE CIRCULAR A-112

FOUNTE COUPEE PARISH SCHOOL BOARD
New Roads, Louisiana

Compliance

We have audited the compliance of Founte Coupee Parish School Board with the types of compliance requirements described in the U.S. Office of Management and Budget, 501 Circular A-112 Compliance Requirements that are applicable to each of the major Federal programs for the year ended June 30, 1991. Founte Coupee Parish School Board's major Federal programs are identified in the accompanying Schedule of Expenditures of Federal Awards. Compliance with the requirements of laws, regulations, contracts and grants applicable to each of its major Federal programs is the responsibility of Founte Coupee Parish School Board's management. Our responsibility is to express an opinion on Founte Coupee Parish School Board's compliance based on our audit.

We conducted our audit of compliance in accordance with generally accepted auditing standards; the standards applicable to financial audits contained in 501 Circular A-112, Auditing Standards, issued by the Comptroller General of the United States; and 501 Circular A-112, "Audit of State, Local Governments, and Non-Profit Organizations." These standards and 501 Circular A-112 require that we plan and perform the audit to obtain reasonable assurance about whether noncompliance with the types of compliance requirements referred to above that could have a direct and material effect on a major Federal program occurred. An audit includes examining, on a test basis, evidence about Founte Coupee Parish School Board's compliance with those requirements and performing such other procedures as we considered necessary in the circumstances. We believe that our audit provides a reasonable basis for our opinion. Our audit does not provide a legal determination on Founte Coupee Parish School Board's compliance with those requirements.

In our opinion, Founte Coupee Parish School Board complied, in all material respects, with the requirements referred to above that are applicable to each of the major Federal programs for the year ended June 30, 1991.

Internal Control Over Compliance

The management of Founte Coupee Parish School Board is responsible for establishing and maintaining effective internal control over compliance with requirements of laws, regulations, contracts and grants applicable to Federal programs. In planning and performing our audit, we considered Founte Coupee Parish School Board's internal control over compliance with requirements that could have a direct and material effect on a major Federal program in order to determine our auditing procedures that are the purpose of expressing our opinion on compliance and to test and report on internal control over compliance in accordance with one circular A-112.

Our consideration of the internal control over compliance would not necessarily disclose all weaknesses in the internal control that might be material weaknesses. A material weakness is a condition in which the design or operation of one or more of the internal control components does not reduce to a relatively low level the risk that noncompliance with applicable requirements of laws, regulations, contracts and grants that would be material in relation to a major Federal program being audited may occur and not be detected within a timely period by employees in the normal course of performing their assigned functions. We noted no matters involving the internal control over compliance and its operation that we consider to be material weaknesses.

OTHER REPORTS REQUIRED BY
OFFICE OF MANAGEMENT AND BUDGET (OMB) CIRCULAR A-115

The following pages contain a report on internal control and compliance with laws and regulations required by OMB Circular A-115. The report on internal accounting and administrative controls and basis of compliance with laws and regulations relates to matters that could be significant and/or material to federal award programs.

FOURTH GRADE PARISH SCHOOL BOARD
Compliance & Internal Control Report
December 28, 1987
Page 2

nevertheless discuss all reportable conditions that are also considered to be material weaknesses. However, of the reportable conditions described above, we consider Item 2 to be a material weakness. We also noted other matters involving the internal control over financial reporting that we have reported on separately to the Parish Council Parish School Board in a separate letter dated August 28, 1987.

This report is intended for the information of the school board, its management, the legislative auditor, and federal auditing agencies and pass through entities. NOTWITH-
STANDING, this report is a matter of public record and its distribution is not limited.

Major & Jacobs
NEW ORLEANS, LOUISIANA
December 28, 1987

Major & Jacobs

MAJOR & DUCOTE

CERTIFIED PUBLIC ACCOUNTANTS

RAY P. MAHER, CPA, PC
JOHN L. MAHERON, III, CPA, PC

MEMBERS
AMERICAN INSTITUTE OF
CERTIFIED PUBLIC ACCOUNTANTS
SOCIETY OF CHARTERED
CERTIFIED PUBLIC ACCOUNTANTS

INDEPENDENT MEMBERS' REPORT ON COMPLIANCE AND INTERNAL CONTROL OVER FINANCIAL REPORTING ISSUED ON AN AUDIT OF FINANCIAL STATEMENTS PERFORMED IN ACCORDANCE WITH GOVERNMENT ACCOUNTING STANDARDS

POINTE COUPEE PUBLIC SCHOOL BOARD
New Orleans, Louisiana

We have audited the general purpose financial statements of the Pointe Coupee Parish School Board as of and for the year ended June 30, 1997, and have issued our report thereon dated November 23, 1999. We conducted our audit in accordance with generally accepted auditing standards and the standards applicable to financial audits prescribed in Government Accounting Standards, issued by the Comptroller General of the United States.

Compliance

As part of obtaining reasonable assurance about whether Pointe Coupee Parish School Board's financial statements are free of material misstatements, we performed tests of its compliance with certain provisions of laws, regulations, contracts and grants, noncompliance with which could have a direct and material effect on the determination of financial statement amounts. However, providing an opinion on compliance with those provisions was not an objective of our audit and, accordingly, we do not express such an opinion. The results of our tests disclosed instances of noncompliance that are required to be reported under Government Accounting Standards which are described in our accompanying corrective action plan for current year audit findings as item P-1. We also have been made aware of allegations regarding possible instances of noncompliance with various laws, regulations and policies, some of which allegedly took place during the year ended June 30, 1997. We have been unable to obtain an explanation of the scope of our engagement to investigate these allegations. However, the Legislative Auditor's office for the state of Louisiana has commenced an investigation into the allegations.

INTERNAL CONTROL OVER FINANCIAL REPORTING

In planning and performing our audit, we considered Pointe Coupee Parish School Board's internal control over financial reporting in order to determine our auditing procedures for the purpose of expressing our opinion on the financial statements and to be able to provide assurance on the internal control over financial reporting. However, we did not perform certain matters involving the internal control over financial reporting and the operations that we consider to be reportable conditions, reportable conditions include matters relating to our attention relating to significant deficiencies in the design or operation of the internal control over financial reporting that, in our judgment, could adversely affect Pointe Coupee Parish School Board's ability to record, process, summarize and report financial data consistent with the assertions of management in the financial statements. Reportable conditions are described in the accompanying corrective action plan for current year audit findings as item P-2.

A material weakness is a condition in which the design or operation of one or more of the internal control components does not reduce to a relatively low level the risk that misstatements will occur, not be detected or corrected, and thus result in the financial statements being misstated or otherwise not being prepared in accordance with the requirements of generally accepted accounting principles. Our consideration of the internal control over financial reporting would not necessarily disclose all matters that could be considered material weaknesses that might be reportable conditions and, accordingly, would not

**STATE ACCOUNT SUBJECT TO
GOVERNMENT AUDITING STANDARDS**

The following pages contain a report on the internal control and compliance with laws and regulations required by Government Auditing Standards, issued by the Comptroller General of the United States. The report on internal control and compliance is based on the audit of the financial statements and includes, where appropriate, any reportable conditions and/or material weaknesses and any compliance matters that would be material to the presented financial statements.

FOURTH GRADE PARTIAL SCHOOL BOARD
NEW YORK, IOWA
Reply to the Schedule of
Expenditures of Federal Awards
For the Year Ended June 30, 1997

Note A - Basis of Accounting

The accompanying Schedule of Expenditures of Federal Awards is a summary of the activity of the school board's Federal Awards programs and does not present transactions to be included in financial statements of the school board prepared on the accrual basis of accounting as contemplated by generally accepted accounting principles.

Note B - Risk Based Approach

The dollar threshold used to distinguish between Type A and Type B programs is \$250,000. The school board does not qualify as a low-risk auditee.

Note C - Food Distribution

Homeatory assistance is reported in the schedule as fair market value of the commodities received and disbursed. In June 30, 1997, the school board has food commodities totaling \$8,884 in inventory.

FIFTH GRADE PAPER SCHOOL BOARD
NEW ORLEANS, LOUISIANA
Schedule of Expenditures of Federal Awards
For the Year Ending June 30, 1967

<u>FEDERAL GRANTS/ STATE-FEDERAL MATCHES/ PROGRAM NAME</u>	<u>Federal CFR NUMBER</u>	<u>Fund Through Federal's NUMBER</u>	<u>AMOUNT</u>
United States Department of Agriculture			
Financed THROUGH Louisiana Department of Agriculture and Forestry:			
Food Distribution	16-556	6/A	\$ 82,424
Financed THROUGH Louisiana Department of Education:			
School Breakfast Program	16-553	6/A	228,879
NATIONAL SCHOOL Lunch Program*	16-555	6/A	281,417
Summer Food Service Program for Children	16-558	6/A	28,410
Total United States Department of Agriculture			<u>1,821,430</u>
United States Department of Labor			
Financed THROUGH Louisiana Public Safety Board:			
Job Training Partnership Act	17-288	2888-1-1	-----6,717
United States Department of Education			
Financed THROUGH Louisiana Department of Education:			
Adult Education - State Grant Program	84-882	6/A	28,729
**Title I Grants to Local Education Agencies*	84-810	87-1488-39	1,209,478
		86-061-180/D	
**Special Education Grants to States	84-827	87-1748F-39	242,791
		78-1287F-180/D	
		86-0277-80	
Technical Education Basic Grants to States	84-848	78-07-10-28/80	88,712
		78-09-88-1-1/80/80/D	
Safe and Drug Free Schools - State Grants	84-182	87-1282-18-1	88,214
Alcoholism/Professional Development - State Grants	84-282	87-1284-18-2	28,111
Instructional Education Program Strategies	84-288	87-09-082F-110/D	28,111
Total United States Department of Education		86-86-8018-80/D	<u>1,822,856</u>
United States Department of Health & Human Services			
Financed THROUGH Louisiana DEPARTMENT OF SOCIAL Services-Office of Family Support:			
Job Opportunities and Basic Skills			
** Training - Project Independence	32-281	1188-004847	214,417
Financed THROUGH Louisiana DEPARTMENT OF EDUCATION:			
U.S. Children's Developmental Block Grant			
Starting Points Program	32-272	82-878	41,817
Total United States DEPARTMENT OF HEALTH & Human Services			<u>256,234</u>
Other Financial Agencies			
United States Department of Defense			
NOTE	6/A	6/A	28,811
Total Other Financial Agencies			<u>28,811</u>
Total Program Income/Expenditures			<u>\$1,851,111</u>

*Type A programs

** Treated as major programs

= Clinical Program

FOURTH DISTRICT PARISH SCHOOL BOARD
 See Board, positions
 Schedule of Compensation Paid Board Members
 For the Year Ended June 30, 1997

BOARD MEMBERS	<u>1997</u>
Charles A. Aquilard, Sr.	\$ 8,000
Frank B. Aquilard, Jr., President	8,000
WILLIAM J. BISHOP, JR.	20,000
James M. Cline	8,000
Willie B. Jefferson	21,000
Willie E. Mayhew	8,000
Thomas A. Williams	20,000
Marshall A. Folar	<u>8,000</u>
Total	<u>\$ 76,000</u>

FOURTH GRADE PUBLIC SCHOOL BOARD
New Acacia, Louisiana
SUPPLEMENTAL EXPENDITURE SCHEDULE
For the Year Ending June 30, 1967

SPECIAL

COMPENSATION PAID BOARD MEMBERS

The schedule of compensation paid to school board members is presented in compliance with HOUSE CONCURRENT RESOLUTION NO. 94 OF THE 1975 Session of the Louisiana Legislature. The compensation of school board members is included in the general administrative expenditures of the General Fund. In accordance with Louisiana Revised Statute 17:96, the school board members have elected the monthly payment method of compensation. Under this method, each member of the school board receives \$800 per month, and the president receives \$900 per month for performing the duties of his or her office. In addition, each member of the executive committee receives \$20 for each scheduled meeting attended.

FEDERAL AIDED PROGRAMS

In accordance with Office of Management and Budget Circular A-112, a schedule of expenditures of federal awards is presented.

PARENTS CONTROL FUNDING SCHOOL BOARD
New Orleans, Louisiana
SCHOOL ACTIVITY ASSESSMENT FUND
Schedule of Changes in School Account Balances
For the Year ended June 30, 1997

	Balance July 1, <u>1996</u>	ADDITIONS	DEDUCTIONS	Balance June 30, <u>1997</u>
LABRIS Elementary	\$ 8,187	\$ 21,284	\$ 24,814	\$ 4,657
Lovonia High	22,427	223,179	179,101	66,505
Maryann Elementary	4,488	10,494	11,008	3,974
PAULO Couper Central	(25)	224,175	224,714	28,438
Sumnerfield Elementary	14,047	28,287	22,788	19,546
Young Elementary	11,128	44,264	48,268	7,124
Upper Pierre Couper Elementary	1,884	28,227	24,409	5,702
Valverde Elementary	<u>18,512</u>	<u>72,422</u>	<u>68,722</u>	<u>22,212</u>
Total	806,641	1,044,222	1,021,722	829,141

STATE BOARD OF PUBLIC SCHOOL BOARD
New Orleans, Louisiana
SUPPLEMENTAL INFORMATION STATEMENT
As of and for the Year Then Ended June 30, 1963

SCHOOL ACTIVITY AGENCY FUND

The activities of the various school accounts are accounted for in the School Activity Agency Fund. While the accounts are under the supervision of the school board, they belong to the individual schools or their student bodies and are not available to be used by the school board.

Pointe Orleans Parish School Board
New Roads, Louisiana
CAPITAL PROJECTS FUNDS
Condensed Statement of Revenues, Expenditures,
and Changes in Fund Balances
For the Year Ended June 30, 1997

	CAPITAL IMPROVEMENT 1990 FUND	DISTRICT 11 CONSTRUCTION SERIES 1994 FUND	TOTAL (MEMO ONLY)
REVENUES			
Local sources			
Other	\$ 0	\$ 3,139	\$ 3,139
Interest earnings	338	118,813	119,151
Total revenues	<u>338</u>	<u>121,952</u>	<u>124,290</u>
EXPENDITURES			
General administration	0	0	0
Business services	395	890	1,285
Plant services	0	12,379	12,379
Facilities acquisition and construction	20,501	1,378,314	1,398,815
Total expenditures	<u>21,896</u>	<u>1,391,583</u>	<u>1,413,479</u>
EXCESS (DEFICIENCY) OF REVENUES OVER EXPENDITURES	(21,558)	(1,269,631)	(1,291,189)
OTHER FINANCING SOURCES (USES)			
Sale of bonds	0	0	0
Operating transfers in	0	1,392,091	1,392,091
Operating transfers out	(12,897)	(1,378,812)	(1,391,709)
Total of net financing sources (uses)	<u>(12,897)</u>	<u>13,279</u>	<u>0</u>
EXCESS (DEFICIENCY) OF REVENUES AND OTHER SOURCES OVER EXPENDITURES AND OTHER USES	(34,455)	(1,256,352)	(1,290,807)
FUND BALANCE AT BEGINNING OF YEAR	32,881	2,082,803	2,115,684
FUND BALANCE AT END OF YEAR	\$ 0	\$ 186,451	\$ 186,451

New Roads, Louisiana
CAPITAL PROJECTS FUNDS
 Containing Balance Sheet
 June 30, 1987

	CAPITAL IMPROVEMENT 1988 FUND	DISTRICT 10 CONSTRUCTION SERIES 1984A FUND	TOTAL (MEMO ONLY)
ASSETS AND OTHER DEBITS			
Assets:			
Cash and cash equivalents	\$ 0	\$ 22,091	\$ 22,091
Investments	0	731,128	731,128
Interfund receivables	0	480	480
TOTAL ASSETS AND OTHER DEBITS	\$ 0	\$ 753,699	\$ 753,699
LIABILITIES, EQUITY, AND OTHER CREDITS			
Liabilities:			
Accounts payable and other payables	\$ 0	\$ 0	\$ 0
Interfund payables	0	8,578	8,578
Total Liabilities	0	8,578	8,578
Equity and Other Credits:			
Fund balances:			
Unreserved			
Designated	0	745,121	745,121
Total Equity and Other Credits	0	745,121	745,121
TOTAL LIABILITIES, DEBITED OTHER CREDITS	\$ 0	\$ 753,699	\$ 753,699

POINTE DUPELLE PARISH SCHOOL BOARD
New Orleans, Louisiana
CAPITAL PROJECT SCHEDULES
AS OF AND FOR THE YEAR ENDED
June 30, 1980

CAPITAL PROJECT FUNDS

SCHOOL DISTRICT NO. 18 FUND

The School District No. 18 Capital Project Fund accounts for financial resources to be used for the acquisition and construction and/or improvement of lands, buildings and other related school facilities within School District No. 18. This fund was established as the result of the \$1,500,000 general obligation bond issue approved by the voters of the School District No. 18 of Pointe Dupele Parish on October 8, 1975.

SCHOOL DISTRICT NO. 18 1984 FUND

The School District No. 18 1984 Capital Project Fund accounts for financial resources to be used for purchasing, erecting and/or improving school grounds, buildings, and other school related facilities within School District No. 18. This fund was established as the result of the \$0,000,000 general obligation bond issue approved by the voters of School District No. 18 of Pointe Dupele Parish on April 28, 1984.

Poline Cozart Parish School Board
New Roads, Louisiana
UNIT SERVICE FUNDS
Condensed Statement of Revenues, Expenditures,
and Changes in Fund Balances
For the Year Ended June 30, 1997

	SCHOOL DISTRICT NO. 18 FUND	SCHOOL DISTRICT NO. 19 FUND	CAPITAL IMPROVEM AND SALARY FUND	SCHOOL DISTRICT NO. 18 - 1996 FUND	TOTAL PARISH DOLLAR
REVENUES					
Local sources:					
Taxes:					
Ad valorem	\$ 0	\$ 1,235,828	\$ 0	\$ 227,808	\$ 1,463,736
Sales and use	0	0	0	0	0
Interest earnings	781	85,808	582	8,173	78,344
Total revenues	781	1,321,636	582	235,981	1,338,980
EXPENDITURES					
General administration	195	48,857	823	8,808	66,683
Business services	140	1,805	1,080	1,812	5,047
Cost service	0	884,878	487,450	185,723	1,458,151
Total expenditures	335	939,539	1,390,353	296,343	1,665,570
EXCESS (DEFICIENCY) OF REVENUES OVER CAPITAL FUNDS					
	\$ 446	\$ 382,097	\$ 189,129	\$ 36,638	\$ 1,043,934
OTHER FINANCIAL SOURCES (USES)					
Operating transfers in	0	0	487,450	878	488,328
Operating transfers out	(878)	0	0	0	(878)
Total other financing sources (uses)	(878)	0	487,450	878	488,450
EXCESS (DEFICIENCY) OF REVENUES AND OTHER SOURCES OVER EXPENDITURES AND CAPITAL FUNDS					
	(432)	382,097	(1,901)	37,516	479,780
FUND BALANCE (DEFICIT) AT BEGINNING OF YEAR					
	540	1,508,828	7,892	148,835	1,665,095
FUND BALANCE (DEFICIT) AT END OF YEAR					
	\$ 108	\$ 1,750,925	\$ 6,991	\$ 176,351	\$ 1,833,375

Pointe Coupee Parish School Board
 New Orleans, Louisiana
DISTRICT SERVICES FUNDS
 Containing Balance Sheet
 June 30, 1987

	SCHOOL DISTRICT NO. 18 FUND	SCHOOL DISTRICT NO. 19 FUND	CAPITAL IMPROVEMENT AND SALARY FUND	SCHOOL DISTRICT NO. 20 - 1986 FUND	TOTAL PARISH DUELY
ASSETS AND OTHER DEBITS					
ASSETS:					
Cash and cash equivalents	\$ 0	\$ 1,751,071	\$ 7,778	\$ 408,813	\$ 1,967,662
Receivables	0	1,550	0	294	1,844
Interfund receivables	0	0	0	1,788	1,788
TOTAL ASSETS AND OTHER ASSETS	\$ 0	\$ 1,752,621	\$ 7,778	\$ 410,895	\$ 1,971,394
LIABILITIES, EQUITY, AND OTHER CREDITS					
LIABILITIES:					
Accounts, salaries and other payables	\$ 0	\$ 0	\$ 0	\$ 0	\$ 0
Interfund payables	0	0	583	0	583
Total Liabilities	0	0	583	0	583
Equity and Other Credits:					
Fund balances, Reserved	\$ 1,752,621	0	6,981	410,895	1,909,507
Total Equity and Other Credits	\$ 1,752,621	0	6,981	410,895	1,909,507
TOTAL LIABILITIES, EQUITY AND OTHER CREDITS	\$ 0	\$ 1,752,621	\$ 7,564	\$ 410,895	\$ 1,971,380

The accompanying notes are an integral part of this statement.