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**REGIONAL PLANNING COMMISSION
FOR JEFFERSON, ORLEANS,
PLAQUEMINES, ST. BERNARD
& ST. TAMMANY PARISHES**

FINANCIAL REPORT

June 30, 1998

Under provisions of state law, this report is a public document. A copy of this report has been submitted to the auditor, or reviewed, and other appropriate public officials. The report is available for public inspection at the Baton Rouge office of the Legislative Auditor and, where appropriate, at the office of the parish clerk of court.

Released Date: 6/27/98

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REBOWE & COMPANY

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INDEPENDENT AUDITOR'S REPORT

To the Commissioners
Regional Planning Commission
for Jefferson, Orleans, Plaquemine,
St. Bernard and St. Tammany Parishes
New Orleans, Louisiana

We have audited the accompanying general-purpose financial statements of the Regional Planning Commission for Jefferson, Orleans, Plaquemine, St. Bernard and St. Tammany Parishes (the "Commission"), as of and for the year ended June 30, 1998, as listed in the table of contents. These general-purpose financial statements are the responsibility of the Commission's management. Our responsibility is to express an opinion on these general-purpose financial statements based on our audit.

Except as discussed in the following paragraph, we conducted our audit in accordance with generally accepted auditing standards and the standards applicable to financial audits contained in *Government Auditing Standards*, issued by the Comptroller General of the United States. Those standards require that we plan and perform the audit to obtain reasonable assurance about whether the financial statements are free of material misstatement. An audit includes examining, on a test basis, evidence supporting the amounts and disclosures in the financial statements. An audit also includes assessing the accounting principles used and significant estimates made by management, as well as evaluating the overall financial statement presentation. We believe that our audit provides a reasonable basis for our opinion.

Government Accounting Standards Board Technical Bulletin 98-1, Disclosure about Year 2000 Issues, requires disclosure of certain matters regarding the year 2000 issue. The Commission has included such disclosures in Note 10. Because of the unprecipitated nature of the year 2000 issue, its effects and the success of related remediation efforts will not be fully determinable until the year 2000 and thereafter. Accordingly, insufficient audit evidence exists to support the Commission's disclosures with respect to the year 2000 issue made in Note 10. Further, we do not provide assurance that the Commission is or will be year 2000 ready, that the Commission's year 2000 remediation efforts will be successful in whole or in part, or that parties with which the Commission does business will be year 2000 ready.

In our opinion, except for the effects of such adjustments, if any, as might have been determined to be necessary, had we been able to examine evidence regarding year 2008 disclosures, the general-purpose financial statements referred to above present fairly, in all material respects, the financial position of the Commission as of June 30, 1998, and the results of its operations for the year then ended in conformity with generally accepted accounting principles.

In accordance with Government Auditing Standards, we have also issued our report dated November 20, 1998 on our consideration of the Commission's internal control over financial reporting and our tests of its compliance with certain provisions of laws, regulations, contracts and grants.

Our audit was performed for the purpose of forming an opinion on the general-purpose financial statements of the Commission, taken as a whole. The accompanying Schedule of Expenditures of Federal Awards is presented for purposes of additional analysis as required by U.S. Office of Management and Budget Circular A-133, *Audits of States, Local Governments, and Non-Profit Organizations*, and is not a required part of the general-purpose financial statements. Such information has been subjected to the auditing procedures applied in the audit of the general-purpose financial statements, and, in our opinion, is fairly stated, in all material respects, in relation to the general-purpose financial statements taken as a whole.

Robson & Company

November 20, 1998

GENERAL-PURPOSE FINANCIAL STATEMENTS

REGIONAL PLANNING COMMISSION
FOR JEFFERSON, ORLEANS, PLAQUEMINES, ST. BERNARD
& ST. TAMMANY PARISHES
COMBINED BALANCE SHEET - ALL FUND TYPES AND ACCOUNT GROUPS
June 30, 1998

ASSETS AND OTHER DEBITS

ASSETS

Cash and cash equivalents
Miscellaneous receivables
Due from other funds
Due from other governmental units
Prepaid expenses
General fund assets
(net of accumulated depreciation, 1998 - \$318,482 and 1997 - \$288,303)

OTHER DEBITS

Amount to be provided for payment of general long-term obligations

TOTAL ASSETS AND OTHER DEBITS

LIABILITIES, EQUITY AND OTHER CREDITS

LIABILITIES

Accounts payable, contracts payable and accrued expenses
Due to other funds
Due to other governmental units
Unearned revenues
Compensated absences

TOTAL LIABILITIES

EQUITY AND OTHER CREDITS

Investment in general fixed assets
Fund balance - unreserved/undesignated

TOTAL EQUITY AND OTHER CREDITS

TOTAL LIABILITIES, EQUITY AND OTHER CREDITS

See accompanying notes to financial statements.

Governmental Fund Types		Account Groups		Totals (Recurrent/Debt)	
General	Special Revenues	General Fixed Assets	Long- Term Debt	1998	1997
\$ 93,896	\$ -	\$ -	\$ -	\$ 93,896	\$ 86,355
2,379	-	-	-	2,379	3,376
523,009	38,089	-	-	561,098	160,735
31,762	556,113	-	-	577,875	158,450
23,341	-	-	-	23,341	31,181
-	-	443,665	-	443,665	423,180
-	-	-	171,525	171,525	154,686
<u>\$ 664,297</u>	<u>\$ 594,202</u>	<u>\$ 443,665</u>	<u>\$ 171,525</u>	<u>\$1,873,688</u>	<u>\$1,808,253</u>

\$ 546,391	\$ -	\$ -	\$ -	\$ 546,391	\$ 174,962
38,889	523,009	-	-	561,098	160,735
-	2,488	-	-	2,488	3,284
57,329	68,713	-	-	126,042	34,893
-	-	-	171,525	171,525	154,686
<u>641,609</u>	<u>594,202</u>	<u>-</u>	<u>171,525</u>	<u>1,407,527</u>	<u>327,528</u>
-	-	443,665	-	443,665	423,180
<u>23,484</u>	<u>-</u>	<u>-</u>	<u>-</u>	<u>23,484</u>	<u>57,545</u>
<u>23,484</u>	<u>-</u>	<u>443,665</u>	<u>-</u>	<u>467,149</u>	<u>480,725</u>
<u>\$ 664,397</u>	<u>\$ 594,202</u>	<u>\$ 443,665</u>	<u>\$ 171,525</u>	<u>\$1,873,688</u>	<u>\$1,808,253</u>

**REGIONAL PLANNING COMMISSION FOR
JEFFERSON, ORLEANS, PLAQUEMINES, ST. BERNARD
& ST. TAMMANY PARISHES**
COMBINED STATEMENT OF REVENUES, EXPENDITURES AND CHANGES
IN FUND BALANCES - ALL GOVERNMENTAL FUND TYPES
For the Year Ended June 30, 1998

	Governmental		Totals	
	General	Special Revenue	1998	1997
REVENUES				
Intergovernmental	\$ 442,026	\$2,148,329	\$2,590,351	\$1,889,480
Miscellaneous	3,625	110	3,735	4,580
TOTAL REVENUES	<u>445,651</u>	<u>2,148,439</u>	<u>2,594,086</u>	<u>1,894,060</u>
EXPENDITURES				
Current				
General Government	145,875	-	145,875	188,718
Transit	-	2,081,845	2,081,845	1,735,434
Public Works	-	301,899	301,899	25,298
Economic and Physical Development	-	154,375	154,375	15,628
TOTAL EXPENDITURES	<u>145,875</u>	<u>2,437,519</u>	<u>2,483,382</u>	<u>1,865,078</u>
EXCESS (DEFICIENCY) OF REVENUES OVER (UNDER) EXPENDITURES				
	<u>302,829</u>	<u>(237,878)</u>	<u>(35,051)</u>	<u>(112,318)</u>
OTHER FINANCING SOURCES (USES)				
Operating transfers in	2,513	348,689	348,582	316,409
Operating transfer out	<u>(248,689)</u>	<u>(2,513)</u>	<u>(248,582)</u>	<u>(316,409)</u>
TOTAL OTHER FINANCING SOURCES (USES)	<u>(246,176)</u>	<u>346,176</u>	<u>-</u>	<u>-</u>
EXCESS (DEFICIENCY) OF REVENUES AND OTHER SOURCES OVER (UNDER) EXPENDITURES AND OTHER USES				
	<u>(15,347)</u>	<u>-</u>	<u>(15,347)</u>	<u>(132,718)</u>
FUND BALANCE				
Beginning of year	51,545	-	51,545	89,764
End of year	<u>\$ 21,494</u>	<u>\$ -</u>	<u>\$ 21,494</u>	<u>\$ 37,546</u>

See accompanying notes to financial statements.

**REGIONAL PLANNING COMMISSION FOR
JEFFERSON, ORLEANS, PLAQUEMINES, ST. BERNARD
& ST. TAMMANY PARISHES**
**COMBINED STATEMENT OF REVENUES, EXPENDITURES AND CHANGES
IN FUND BALANCES - ALL GOVERNMENTAL FUND TYPES
- BUDGET (GAAP BASE) AND ACTUAL**
For the Year Ended June 30, 1998

	<u>General Fund</u>		
	<u>Budget</u>	<u>Actual</u>	<u>Variance- Favorable (Unfavorable)</u>
REVENUES			
Intergovernmental	\$ 444,560	\$ 441,028	\$ (3,532)
Miscellaneous	3,000	6,672	3,672
TOTAL REVENUES	<u>447,560</u>	<u>447,700</u>	<u>140</u>
EXPENDITURES			
General			
General Government	181,548	141,874	39,674
Transportation	-	-	-
Public Works	-	-	-
Economic and Physical Development	-	-	-
TOTAL EXPENDITURES	<u>181,548</u>	<u>141,874</u>	<u>39,674</u>
(Increase (decrease)) of revenues over (under) budgeted amounts	<u>366,012</u>	<u>305,826</u>	<u>60,186</u>
OTHER FINANCING SOURCES (USES)			
Operating transfer in	-	2,811	2,811
Operating transfer out	<u>(288,800)</u>	<u>(288,800)</u>	<u>0</u>
TOTAL OTHER FINANCING SOURCES (USES)	<u>(288,800)</u>	<u>(285,989)</u>	<u>2,811</u>
INCREASE (DECREASE) OF REVENUES AND OTHER SOURCES OVER FUNDING EXPENDITURES AND OTHER USES	<u>68,760</u>	<u>61,817</u>	<u>6,943</u>
FUND BALANCE			
Beginning of year	\$ 51,545	\$ 51,545	-
End of year	<u>\$ 110,305</u>	<u>\$ 113,362</u>	<u>\$ 3,057</u>

See accompanying notes to financial statements.

<u>Special Revenue Funds</u>			<u>Totals (Miscellaneous Only)</u>		
<u>Budget</u>	<u>Actual</u>	<u>Variance- Favorable (Unfavorable)</u>	<u>Budget</u>	<u>Actual</u>	<u>Variance- Favorable (Unfavorable)</u>
\$ 2,800,074	\$ 2,149,323	\$ (650,751)	\$ 2,248,000	\$ 2,291,211	\$ (43,211)
-	135	135	3,000	6,780	3,780
<u>2,800,074</u>	<u>2,149,458</u>	<u>(650,619)</u>	<u>2,251,000</u>	<u>2,297,991</u>	<u>(46,000)</u>
-	-	-	183,360	141,879	41,481
2,474,040	2,038,041	(435,999)	2,474,040	2,001,080	(472,960)
450,000	332,890	(117,110)	430,000	331,890	(98,110)
<u>260,000</u>	<u>154,735</u>	<u>(105,265)</u>	<u>260,000</u>	<u>154,735</u>	<u>(105,265)</u>
<u>3,733,058</u>	<u>3,482,311</u>	<u>(250,747)</u>	<u>3,291,019</u>	<u>3,433,187</u>	<u>(142,168)</u>
<u>(373,283)</u>	<u>(303,839)</u>	<u>(69,444)</u>	<u>(310,883)</u>	<u>(35,000)</u>	<u>(275,883)</u>
<u>375,283</u>	<u>348,049</u>	<u>(27,234)</u>	<u>375,283</u>	<u>348,049</u>	<u>(27,234)</u>
-	(24,812)	(24,812)	(250,000)	(240,283)	(9,717)
<u>375,283</u>	<u>323,237</u>	<u>(52,046)</u>	<u>32,883</u>	-	<u>(32,883)</u>
-	-	-	(24,880)	(24,811)	(669)
-	-	-	32,341	32,341	-
<u>\$</u>	<u>\$</u>	<u>\$</u>	<u>\$ 29,811</u>	<u>\$ 23,499</u>	<u>\$ 6,312</u>

**REGIONAL PLANNING COMMISSION
FOR JEFFERSON, ORLEANS, PLAQUEMINES, ST. BERNARD
& ST. TAMMANY PARISHES
NOTES TO FINANCIAL STATEMENTS
June 30, 1998**

NOTE 1 - SUMMARY OF SIGNIFICANT ACCOUNTING POLICIES

The financial statements of the Regional Planning Commission for Jefferson, Orleans, Plaquemines, St. Bernard and St. Tammany Parishes (the "Commission") have been prepared in conformity with generally accepted accounting principles (GAAP) as applied to governmental units. The Governmental Accounting Standards Board (GASB) is the accepted standard-setting body for establishing governmental accounting and financial reporting principles. The following is a summary of the more significant accounting policies.

a. Reporting Entity

The Commission was created in 1962 by Jefferson, Orleans, and St. Bernard Parishes and the Louisiana Legislature. On August 14, 1971, St. Tammany Parish was officially made a member of the Commission. On June 18, 1986 (effective July 1, 1986), Plaquemines Parish was officially made a member of the Commission. The primary function of the Commission is to do comprehensive planning for the five-parish area. The financial information of the Commission's entire operations is included in the general-purpose financial statements.

As required by generally accepted accounting principles, the financial statements of the reporting entity present the primary government and its component units. The accompanying financial statements present the Commission as the primary government. No other organization was determined to be a component unit of the Commission. Therefore, re-classified or discretely presented component units are presented in the accompanying financial statements. Furthermore, the Commission has not been included as a component unit in the general-purpose financial statements of any of the member parishes.

b. Fund Accounting

The accounts of the Commission are organized on the basis of funds and account groups, each of which is considered a separate accounting entity. The operations of each fund are accounted for with a separate set of self-balancing accounts that comprise its assets, liabilities, fund equity, revenues and expenditures, as appropriate. Special district resources are allocated to and accounted for in individual funds based upon the purposes for which they are to be spent and the means by which spending activities are controlled. The various funds are grouped in the financial statements as follows:

REGIONAL PLANNING COMMISSION
FOR JEFFERSON, OHIO, LANS, PLAZUEMINES, ST. BERNARD
& ST. TAMIANY PARISHES
NOTES TO FINANCIAL STATEMENTS (CONTINUED)
June 30, 1998

NOTE 1 - SUMMARY OF SIGNIFICANT ACCOUNTING POLICIES (CONTINUED)

Governmental Funds

General Fund - The General Fund is the general operating fund of the Commission. It is used to account for all financial resources except those that are required to be accounted for in another fund.

Special Revenue Funds - Special Revenue Funds are used to account for the proceeds of federal, state, and other agency grants and contracts that are legally restricted to expenditures for specified purposes.

Account Groups

General Fixed Assets Account Group - This account group is established to account for all fixed assets of the Commission.

General Long-Term Debt Account Group - This account group is established to account for all long-term debt of the Commission and for those long-term liabilities to be liquidated with resources to be provided in future periods.

4. Budgets and Budgetary Accounting

The Commission adopts an annual budget for the General Fund and Special Revenue Funds. This budget is amended for Special Revenue Funds which at June 30, 1998, consisted of various federal, state, and other agencies' projects, on a project-by-project basis as funding becomes available. Budgets for carryover grants which are to be performed over more than one accounting period are reflected only to the extent that they affect the current period being reported on. The General Fund budget expires at each fiscal year end. Special Revenue Funds budgets for grants are in accordance with the terms of the grant agreement and normally expire with the completion of the grant project or the grant, whichever comes first.

Budgets for the General Fund and Special Revenue Funds are adopted on a basis consistent with generally accepted accounting principles (GAAP).

REGIONAL PLANNING COMMISSION
FOR JEFFERSON, ORLEANS, PLAQUEMINES, ST. BERNARD
& ST. TAMMANY PARISHES
NOTES TO FINANCIAL STATEMENTS (CONTINUED)
June 30, 1998

NOTE 1 - SUMMARY OF SIGNIFICANT ACCOUNTING POLICIES (CONTINUED)

d. Encumbrances

Encumbrance accounting, under which purchase orders, contracts, and other commitments are recorded in the funds' general ledgers, is not utilized by the Commission.

e. Basis of Accounting

Basis of accounting refers to when revenues and expenditures or expenses are recognized in the accounts and reported in the financial statements. Basis of accounting relates to the timing of the measurements made, regardless of the measurement basis applied.

All governmental funds are accounted for using the modified accrual basis of accounting. Funding provided by transfer parishes is recognized as revenues in the period for which they were received. Grants and contract revenues are recognized when earned. Sales of maps and reports, interest earned, and other miscellaneous revenues are recognized when received. Expenditures are generally recorded when the liability is incurred. Exceptions to this general rule include accumulated unpaid vacation and sick leave as explained in Note 1g.

f. Fixed Assets and Long-Term Debt

Fixed assets used in governmental fund type operations (general fixed assets) are accounted for in the General Fixed Assets Account Group, rather than in governmental funds. Depreciation is provided using the straight-line method based on estimated lives from 5 to 25 years. Depreciation and/or amortization are treated as expenditures as explained in Note 1h.

All fixed assets are valued at historical cost or estimated historical cost if actual historical cost is not available. Donated fixed assets are valued at their estimated fair value on the date donated.

Long-term debt expected to be financed from Governmental Funds is accounted for in the General Long-Term Debt Account Group, not in the Governmental Funds.

REGIONAL PLANNING COMMISSION
FOR JEFFERSON, ORLEANS, PLAQUEMINES, ST. BERNARD
& ST. TAMMANY PARISHES
NOTES TO FINANCIAL STATEMENTS (CONTINUED)
June 30, 1998

NOTE 1 - SUMMARY OF SIGNIFICANT ACCOUNTING POLICIES (CONTINUED)

The two account groups are not "funds". They are concerned only with the measurement of financial position. They are not involved with the measurement of results of operations.

Because of their spending measurement focus, expenditures recognition for governmental fund types is limited to include amounts represented by noncurrent liabilities. Since they do not affect net current assets, such long-term amounts are not recognized as governmental fund type expenditures or fund liabilities. Instead they are reported as liabilities in the General Long-Term Debt Account Group.

g. Accumulated Vacation and Sick Leave

All full-time classified employees of the Commission are permitted to accumulate up to 90 days of accrued vacation (annual leave) plus the number of days earned during the current year. However, only a maximum of 90 days annual leave at December 31 may be carried forward to the next calendar year, and the employee is not entitled to compensation for accumulated days forfeited as a result of this limitation. Upon termination of employment an employee is paid for his accumulated annual leave, limited to 90 days, based on his current hourly rate of pay.

Accumulated vacation at June 30, 1998, which is not expected to be paid from current assets, is valued at the employees' current wage rates plus any payments required to be made by the Commission, including Social Security, Medicare and pension payments, and recorded as a general long-term debt in the General Long-Term Debt Account Group. See Note 8, General Long-Term Debt.

Annual sick leave is cumulative but not vested. Vacation and sick leave are recorded as expenditures of the period in which paid. See Note 8, General Long-Term Debt and Note 11, Indirect Cost Plan.

h. Project and General Fund Expenditures

Expenditures of the General Fund and depreciation and amortization of general fund assets incurred for a common or joint purpose benefiting more than one cost objective are accumulated in an indirect cost pool and allocated to all funds as operating expenditures. See Note 11, Indirect Cost Plan.

REGIONAL PLANNING COMMISSION
FOR JEFFERSON, ORLEANS, PLAQUEMINES, ST. BERNARD
& ST. TAMMANY PARISHES
NOTES TO FINANCIAL STATEMENTS (CONTINUED)
June 30, 1998

NOTE 1 - SUMMARY OF SIGNIFICANT ACCOUNTING POLICIES (CONTINUED)

b. Interfund Transactions

All interfund transactions and reimbursements are reported as transfers. Nonreverting or nonreciprocal permanent transfers of equity are reported as residual equity transfers. All other interfund transfers are reported as operating transfers.

j. Cash and Cash Equivalents

Deposits are carried at cost. The carrying amount of deposits is separately disclosed on the balance sheet as "Cash and cash equivalents". The Commission considers all investments with an original maturity of three months or less to be cash equivalents.

Louisiana state law allows all political subdivisions to invest excess funds in obligations of the United States, certificates of deposit of state or national banks having their principal office in Louisiana, or any other federally insured investment. Fair value estimates, methods and assumptions for the Commission's financial instruments of cash and cash equivalents are that the carrying amount reported in the balance sheet is a reasonable estimated fair value.

k. Comparative Data

Comparative total data for the prior year have been presented in the accompanying financial statements in order to provide an understanding of changes in the Commission's financial position and operations.

However, comparative (i.e., presentation of prior year totals by fund type) data have not been presented in each of the statements since inclusion would make the statements overly complex and difficult to read.

l. Total Columns on Combined Statements

Total columns on the general purpose financial statements are captioned "Memorandum Only" to indicate that they are presented only to facilitate financial analysis. Data in these columns do not present financial position, results of operations, or changes in financial position in conformity with generally accepted accounting principles. Neither is such data comparable to a consolidation. Interfund eliminations have not been made in the aggregation of this data.

**REGIONAL PLANNING COMMISSION
FOR JEFFERSON, ORLEANS, LAQUEMINES, ST. BERNARD
& ST. TAMMANY PARISHES
NOTES TO FINANCIAL STATEMENTS (CONTINUED)
June 30, 1998**

NOTE 2 - CASH AND CASH EQUIVALENTS

At June 30, 1998, the carrying amount of the Commission's deposits was \$99,800 and the bank balance was \$126,768 of which \$100,000 was covered by federal depository insurance. The Commission considers all investments with an original maturity of three months or less to be cash equivalents. There were no cash equivalents at June 30, 1998.

During the year, there were times when Commission deposits exceeded the FDIC insurance and were collateralized by securities held by the Federal Reserve Bank in the name of the financial institution pledged to the Commission. The Governmental Accounting Standards Board (GASB) considers these deposits collateralized as Category 1.

Even though the pledged securities are considered collateralization under the provisions of GASB Statement No. 3, Louisiana Revised Statute 38:1229 imposes a statutory requirement on the collateral bank to advertise and sell the pledged securities within 10 days of being notified by the depositor that the fiscal agent has failed to pay deposited funds on demand.

NOTE 3 - INTERFUND RECEIVABLES AND PAYABLES

Balances at June 30, 1998, were as follows:

	Interfund Receivables	Interfund Payables
General Fund	\$ 523,808	\$ 38,088
Special Revenue Funds:		
United States Department of Transportation:		
Federal Transit Administration Grants Fund	-	45,924
Federal Highway Administration Grants Fund	150	99,443
Federal Aviation Administration Grants Fund	-	821
United States Department of Environmental Quality	-	248,851
United States Department of Commerce -		
National Oceanic and Atmospheric Administration/		
Multipurpose Cadastre Fund	-	18,438
State of Louisiana Contracts Fund	-	189,583
Local Contracts Fund	<u>57,860</u>	<u>-</u>
Totals	<u>\$ 551,668</u>	<u>\$ 561,688</u>

**REGIONAL PLANNING COMMISSION
FOR JEFFERSON, ORLEANS, PLAQUEMINES, ST. BERNARD
& ST. TAMMANY PARISHES
NOTES TO FINANCIAL STATEMENTS (CONTINUED)
June 30, 1998**

NOTE 4 - DUE FROM (TO) OTHER GOVERNMENTAL UNITS

At June 30, 1998, amounts due from/to various agencies for grant and contracts administered during the year ended June 30, 1998, were as follows:

	<u>Receivable</u>	<u>Payable</u>
General Fund	\$ 21,762	\$ -
Special Revenue Funds:		
United States Department of Transportation:		
Federal Transit Administration Grants Fund	43,524	-
Federal Highway Administration Grants Fund	126,489	27,236
Federal Aviation Administration Grants Fund	821	-
United States Department of Energy -		
Solid Waste Management/Louisiana		
Department of Environmental		
Quality-Composting Fund	248,881	-
United States Department of Commerce -		
National Oceanic and Atmospheric Administration/		
Multipurpose Coastal Fund	18,438	-
State of Louisiana Contracts Fund	189,360	-
Local Contracts Fund	<u>6,048</u>	<u>42,923</u>
Totals	<u>\$ 372,833</u>	<u>\$ 70,159</u>

At June 30, 1998, the receivables from other governmental units earned and billed were \$352,264 and amounts earned but unbilled were \$205,597.

**REGIONAL PLANNING COMMISSION
FOR JEFFERSON, ORLEANS, PLaquEMINES, ST. BERNARD
& ST. TAMMANY PARISHES
NOTES TO FINANCIAL STATEMENTS (CONTINUED)
June 30, 1998**

NOTE 5 - CHANGES IN GENERAL FIXED ASSETS

A summary of changes in general fixed assets and accumulated depreciation for the year ended June 30, 1998, is as follows:

	Balance <u>306,977</u>	Additions	Deletions	Balance <u>638,938</u>
Furniture, fixtures and equipment	\$ 603,078	\$ 49,694	\$ -	\$ 652,772
Leasehold improvements	<u>110,485</u>	<u>-</u>	<u>-</u>	<u>110,485</u>
Total general fixed assets	713,563	49,694	-	763,257
Less accumulated depreciation and amortization	<u>(289,325)</u>	<u>(29,179)</u>	<u>-</u>	<u>(318,504)</u>
Net general fixed assets	<u>\$ 424,238</u>	<u>\$ 20,515</u>	<u>\$ -</u>	<u>\$ 444,753</u>

For the year ended June 30, 1998, the Commission reflected depreciation expenses to the extent allowable, at a cost in its indirect cost pool (see Notes 1b and 1f). Likewise, accumulated depreciation is reflected in the General Fixed Assets Account Group with the result that general fixed assets at June 30, 1998, are stated at historical costs less accumulated depreciation. Total depreciation expense for the year ended June 30, 1998, was \$28,758.

NOTE 6 - ACCOUNTS PAYABLE, CONTRACTS PAYABLE AND ACCRUED EXPENSES

All invoices are processed through the operating cash account in the General Fund. Each fund reimburses the General Fund for its share of accounts payable invoices processed. Accounts payable of \$523,774 at June 30, 1998, include vendors' invoices and amounts due to consultants for work completed at June 30, 1998, for other funds. Amounts reimbursable for these invoices are reflected as an asset of the General Fund in the amounts due from other funds, and are reflected as a liability of the other funds in the amounts due to the General Fund. Accrued expenses at June 30, 1998, consist primarily of salaries and payroll withholdings.

REGIONAL PLANNING COMMISSION
FOR JEFFERSON, ORLEANS, PLACEMINES, ST. BERNARD
& ST. TAMMANY PARISHES
NOTES TO FINANCIAL STATEMENTS (CONTINUED)
June 30, 1998

NOTE 6 - ACCOUNTS PAYABLE, CONTRACTS PAYABLE AND ACCRUED EXPENSES (CONTINUED)

Accounts payable and contracts payable	\$ 523,734
Accrued expenses	<u>21,617</u>
Total	<u>\$ 545,351</u>

NOTE 7 - LINE OF CREDIT

On March 25, 1993, the Commission entered into an agreement for a line of credit in an amount not to exceed \$50,000 with their fiscal agent, bearing interest at Prime minus 2 percent per annum for the period March 25, 1993 through March 24, 1998. This agreement was subsequently amended by the Regional Planning Commission authorizing an increase to \$75,000, and was approved by the Louisiana State Bond Commission to be effective March 1, 1996. The line of credit was renewed with the same amount on March 25, 1998 for the period March 25, 1998 through March 24, 1999 under the same terms. There were no outstanding amounts under this agreement at June 30, 1998.

NOTE 8 - GENERAL LONG-TERM DEBT

Long-term debt consisted of compensated absences (accumulated and vested vacation pay including related Commission expenses).

Details of changes in general long-term debt during the year ended June 30, 1998, are as follows:

	Balance <u>701,097</u>	Increase	Decrease	Balance <u>870,098</u>
Compensated absences	<u>\$ 134,636</u>	<u>\$ 86,333</u>	<u>\$ 69,666</u>	<u>\$ 171,323</u>

Compensated absences are discussed in Note 1g.

Funding of compensated absences is to be provided from revenues of various funds to which indirect costs are allocated at the time paid (see Notes 1e, 1h and 1i).

**REGIONAL PLANNING COMMISSION
FOR JEFFERSON, ORLEANS, PLAQUEMINES, ST. BERNARD
& ST. TAMMANY PARISHES
NOTES TO FINANCIAL STATEMENTS (CONTINUED)
June 30, 1988**

NOTE 9 - FUNDING PROVIDED BY MEMBER PARISHES

The Commission's enabling legislation provides that its members will appropriate and provide the funds necessary to carry out its operations. This is normally provided for by the Commission billing the member parishes their pro rata share of such costs based upon census population distribution. The revenues received and earned from member parishes for the year ended June 30, 1988, amounted to \$394,222.

NOTE 10 - COMMITMENTS AND CONTINGENCIES

Office Facilities and Office Equipment

The Commission entered into a lease for office facilities beginning March 1, 1984, for a period of 60 months. The Commission received various office equipment leases in February 1984, for a period of 51 months. Future minimum lease payments required under these leases are as follows:

<u>Year Ended</u> <u>June 30</u>	<u>Office</u> <u>Equipment</u>	<u>Office</u> <u>Facilities</u>
1989	\$ 1,574	\$ 28,540
2000	1,574	-
2001	1,574	-
2002	<u>1,574</u>	<u>-</u>
Totals	<u>\$ 6,296</u>	<u>\$ 28,540</u>

Rental expenses incurred under all leases and leases having expired during the year ended June 30, 1988, were as follows:

<u>Lease</u>	
Office facilities	\$ 52,853
Office equipment	<u>8,412</u>
Total rent expense	<u>\$ 61,265</u>

**REGIONAL PLANNING COMMISSION
FOR JEFFERSON, ORLEANS, LAQUEMINES, ST. BERNARD
& ST. TAMMANY PARISHES
NOTES TO FINANCIAL STATEMENTS (CONTINUED)
June 30, 1998**

NOTE 10 - COMMITMENTS AND CONTINGENCIES (CONTINUED)

Office Facilities and Office Equipment (Continued)

Rental expenses are primarily recorded as indirect costs. Indirect costs are discussed in Notes 14 and 15.

Grant Contracts

The grantor for pass-through funds and/or the Commission as grantee or subrecipient under the terms of certain grant agreements is required to provide a percentage of the costs incurred for the project. These costs are referred to as matching funds. These can be provided by the grantor, the Commission, or other agencies. Matching funds that are required for completion of grant projects by the Commission at June 30, 1998, totaled \$5,079.

Work yet to be completed for grants in progress at June 30, 1998, for various agencies was as follows:

<u>Grantor/Agency</u>	<u>Amount To Be Completed</u>
United States Department of Transportation	
Federal Transit Administration	\$ 6,092
Federal Highway Administration	160,799
Federal Aviation Administration	6,299
United States Department of Commerce	
National Oceanic and Atmospheric Administration	9,700
United States Department of Energy	
Solid Waste Management	88,585
State of Louisiana	138,278
Local	<u>71,596</u>
Total	<u>\$ 403,254</u>

Of the above work yet to be completed at June 30, 1998, the Commission contracted for consultant services to be provided which had not yet been performed at June 30, 1998, in the amount of \$408,996. The cost of these services will be paid from the funds of the grant project for which the services are provided.

**REGIONAL PLANNING COMMISSION
FOR JEFFERSON, ORLEANS, PLAQUEMINES, ST. BERNARD
& ST. TAMMANY PARISHES
NOTES TO FINANCIAL STATEMENTS (CONTINUED)
June 30, 1998**

NOTE 10 - COMMITMENTS AND CONTINGENCIES (CONTINUED)

Audit of Subrecipient Costs

The Commission, as recipient of grants from federal agencies, has primary responsibility for compliance by subrecipients that are state or local governments with federal regulations, policies, and procedures applicable to such grants. For the year ended June 30, 1998, there were no subrecipients.

Year 2000 Issue

General Description

Both the accounting and general ledger systems, and the network server and operating systems are determined to be critical to the daily operations of the Commission. The Commission has obtained verification from its vendors that both systems are Year 2000 compliant. Management believes that there are some desktop and laptop computers with a non-compliant Basic Input/Output System (BIOS). However, these desktops and laptops do not contain vital programs and are not relied upon in the daily functions of the Commission.

Stages of Work

Awareness: The awareness stage is completed. The Commission is aware of the potential threat of the Year 2000 issue. While the Commission has no specific budget for the Year 2000 issue, it is committed to maintaining up-to-date hardware and software for its network and accounting, and general ledger systems.

Assessment: The assessment stage is completed. The Commission has determined that the accounting and general ledger system and the network operating system are critical to the operations of the Commission.

Remediation and Implementation: Remediation and implementation stages are completed. The Commission has and will continue to purchase the most recent versions and upgrades of the accounting and general ledger systems and the network operating systems.

Validation/Testing: The Commission does not have the staff or resources to validate or test the critical systems. However, the Commission has obtained verification from its vendors that these systems are Year 2000 compliant.

**REGIONAL PLANNING COMMISSION
FOR JEFFERSON, ORLEANS, FLAQUEMINES, ST. BERNARD
& ST. TAMMANY PARISHES
NOTES TO FINANCIAL STATEMENTS (CONTINUED)
June 30, 1998**

NOTE 10 - COMMITMENTS AND CONTINGENCIES (CONTINUED)

Because of the unprecedented nature of the year 2000 issue, its effects and the success of the related remediation efforts will not be fully determinable until the year 2000 and thereafter. Management cannot assure that the Commission is or will be year 2000 ready, that the Commission's remediation efforts will be successful in whole or in part, or that parties with whom the Commission does business with will be year 2000 ready.

Contingency Plan

The Commission does not have a formal written contingency plan. However, if the critical systems are not Year 2000 compliant at the critical dates, the Commission will revert to a manual system until arrangements can be made to become Year 2000 compliant.

Resources Committed

The Commission has devoted time and resources to address the Year 2000 issue. While there is no formal committee to address the issue, the Commission utilizes the expertise of staff and vendors to determine the need, feasibility, and effectiveness of any interventions. The amount spent on the Year 2000 issue is not determinable. However, as always, the Commission is committed to replacing antiquated hardware and software.

NOTE 11 - INDIRECT COST PLAN

The Commission maintains an approved indirect cost plan for the allocation of costs that are incurred for a common or joint purpose benefiting more than one cost objective and not readily assignable to the cost objectives specifically benefited.

NOTE 12 - RETIREMENT PLANS

Plan Description

Effective February 18, 1992, substantially all employees of the Commission are covered by a retirement plan through the Louisiana State Employees' Retirement System (LASERS) (the "System"). LASERS is a single-employer defined benefit pension plan, which is a component unit of the State of Louisiana and is included in the state's CAFR as a pension trust. LASERS provides retirement allowances and other benefits for state employees and their beneficiaries. Generally, all Commission employees are required to participate in and contribute to the System as a condition of

REGIONAL PLANNING COMMISSION
FOM JEFFERSON, ORLEANS, PLAQUEMINES, ST. BERNARD
& ST. TAMMANY PARISHES
NOTES TO FINANCIAL STATEMENTS (CONTINUED)
June 30, 1998

NOTE 11 - RETIREMENT PLANS (CONTINUED)

employment, unless exempted by law. This plan provides annuity benefits as well as disability and survivor benefits to eligible employees and retirees.

Plan benefits are established by state law. Employees are eligible for a service retirement annuity upon reaching age 60 or thereafter and 10 years or more service credit, age 55 or thereafter and 25 years or more service credit, or any age and completion of 30 years or more credited service. The system is supported by contributions of its members and their employing agency. Member contribution rates for the System are established by Louisiana Revised Statute 11:62. Employee member contributions are deducted from their salary and remitted to the System. As of June 30, 1998, the member contribution rate amounted to 7.5 percent of annual compensation and the employer agency contribution rate amounted to 13 percent. The benefit formula for the System is a maximum retirement benefit equal to 2.5 percent of the final average compensation for every year of creditable service. Final average compensation means the average annual earned compensation an employee receives during his 24 highest months of successive employment, or the highest 12 months of employment where interruption of service occurred. Employees qualify for a survivor's benefit if the deceased had at least five years of service of which two years were earned immediately prior to death; or the deceased member had 20 or more years of service credit regardless of when earned or whether or not he was in service at the time of death. Disability annuity benefits are payable to employees provided they have a minimum of 10 years of credit service.

LASERS issued a publicly available financial report that includes financial statements and required supplementary information. The financial report can be obtained by writing to Louisiana State Employees Retirement System, Post Office Box 44213, Baton Rouge, LA 70804-4213, or by calling 1-225-523-6660.

Summary of Significant Accounting Policies

Basis of Accounting

LASERS' financial statements are prepared using the accrual basis of accounting. Interest income is recognized when earned and dividend income is recognized when earned. Investment purchases and sales are recorded as of their trade date. Gains and losses on security transactions are recognized when the securities are sold. State fund appropriations for supplemental benefits are recognized when drawn from the State Treasury. Employer and employee contributions are recorded in the period the related salaries are earned. Administrative expenses are funded

**REGIONAL PLANNING COMMISSION
FOR JEFFERSON, ORLEANS, PLAQUEMINE, ST. BERNARD
& ST. TAMMANY PARISHES
NOTES TO FINANCIAL STATEMENTS (CONTINUED)
June 30, 1998**

NOTE 12 - RETIREMENT PLANS (CONTINUED)

exclusively from investment earnings and are subject to budgetary control of the Board of Trustees. Benefits and refunds are recognized when due and payable in accordance with the terms of the Plan.

Method Used to Value Investments

As required by GASB No. 25, *Financial Reporting for Defined Benefit Pension Plans and Note Disclosures for Defined Contribution Plans*, investments are reported at fair value. Short-term investments are reported at market value when published prices are available, or at cost, which approximates fair value. Securities traded on a national or international exchange are valued at the last reported sales price at current exchange rates. Corporate bonds are valued based on yields currently available on comparable securities from issuers of similar credit ratings. Mortgage securities are valued on the basis of future principal and interest payments, and are discounted at prevailing interest rates for similar instruments. The fair value of real estate investments is based on independent appraisals. Investments that do not have an established market are reported at estimated fair value.

Besides investments in the U.S. Government and U.S. Government obligations, the Plan had no investment in any one organization which represented more than 5% of the net assets available for benefits.

Employer Contributions

Each employer is required to contribute a percentage of each employee's annual compensation to finance participation of its employees in LASERS. The employer's contribution rate is established under Louisiana Revised Statutes 11:164-31:104 annually by the Actuarial Forecasting Committee as shown below for the year ended June 30, 1997.

	<u>1997</u>	<u>1996</u>
Percent of members' annual compensation	12.4%	12.0%

**REGIONAL PLANNING COMMISSION
FOR JEFFERSON, ORLEANS, PLAQUEMINES, ST. BERNARD
& ST. TAMMANY PARISHES
NOTES TO FINANCIAL STATEMENTS (CONTINUED)
June 30, 1998**

NOTE 12 - RETIREMENT PLANS (CONTINUED)

The State's pension cost and net pension obligation to LASERS for the year ended June 30, 1997 is as follows:

Annual required contribution	\$ 223,803,844
Interest on net pension obligation	(333,818)
Adjustment to annual required contribution	<u>2,862,052</u>
Annual pension cost-interest adjusted to end of year	223,532,078
Contributions made	<u>(212,272,813)</u>
Increase (decrease) in net pension obligation	5,858,866
Net pension obligation beginning of year	<u>(4,836,582)</u>
 Net pension obligation end of year	 <u>\$ 1,323,284</u>

The Annual Pension Cost (APC) has been adjusted with interest at the valuation rate to the end of the fiscal year in accordance with GASB's Statement No. 15.

**REQUIRED SUPPLEMENTARY INFORMATION
SCHEDULES OF FUNDING PROGRESS
(Dollar Amounts in Thousands)**

Actuarial Valuation Date	Actuarial Value of Assets FD	Actuarial Account Liability (AAL) FD	Unfunded AAL (p(AAL)) Qual	Funded Ratio (%)	Covered Payroll FD	AAL as a Percentage of Covered Payroll (%)
6/30/92	\$ 1,882,667	\$ 8,894,200	\$ 2,081,842	57.4%	\$ 1,454,370	143.1%
6/30/93	2,844,727	5,115,410	2,078,683	68.4%	1,804,143	118.2%
6/30/94	3,547,682	5,405,764	2,655,752	61.9%	1,948,468	152.9%
6/30/95	3,661,883	5,895,200	2,814,845	64.2%	1,547,977	151.2%
6/30/96	4,114,461	6,214,408	2,139,948	65.8%	1,584,357	135.1%
6/30/97	4,577,977	6,489,261	1,951,444	68.9%	1,603,370	121.8%

**REGIONAL PLANNING COMMISSION
FOR JEFFERSON, ORLEANS, PLAQUEMINES, ST. BERNARD
& ST. TAMMANY PARISHES
NOTES TO FINANCIAL STATEMENTS (CONTINUED)
June 30, 1998**

NOTE 12 - RETIREMENT PLANS (CONTINUED)

THREE YEAR TREND INFORMATION

Fiscal Year Ending	Annual Pensions Cost (APC)	Percentage Of APC Contributions	Net Pension Obligation
6/30/95	\$ 198,221,489	100.7%	\$ (5,115,185)
6/30/96	206,878,666	97.8%	(4,096,382)
6/30/97	214,971,590	97.3%	1,522,184

NOTE 13 - SHELTERED ANNUITY PLAN

Certain Commission employees are not eligible to be covered under the Louisiana State Employees' Retirement System. Thus, the Commission established a sheltered annuity plan under Internal Revenue Code Section 402(a) effective February 08, 1990. The plan provides for employer contributions of an amount equal to the LASERS state contribution rate (13 percent) less the applicable rates for Social Security and Medicare taxes (7.65 percent) contribution by the employer based on earned compensation and allows for voluntary contributions by participants.

The Commission's covered payroll and total payroll for the year ended June 30, 1998, for all employees follows:

	Covered Payroll	Total Payroll
Internal Revenue Code Section 402(a) Tax Sheltered Annuity	<u>\$ 1,200,000</u>	<u>\$ 7,793,035</u>

Employer and employee contributions to the sheltered annuity plan during the year ended June 30, 1998, were as follows:

	Employer Contributions	% of Eligible Salary	Employee Contribution	% of Eligible Salary
IRC Section 402(a) Tax Sheltered Annuity	<u>\$ 6,948</u>	5.33%	<u>\$ _____</u>	0%

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REPORT ON COMPLIANCE AND ON INTERNAL CONTROL OVER FINANCIAL REPORTING BASED ON AN AUDIT OF FINANCIAL STATEMENTS PERFORMED IN ACCORDANCE WITH GOVERNMENT AUDITING STANDARDS

To Commissioners
Regional Planning Commission
**for Jefferson, Orleans, Plaquemine,
St. Bernard and St. Tammany Parishes**
New Orleans, Louisiana

We have audited the financial statements of the **Regional Planning Commission for Jefferson, Orleans, Plaquemine, St. Bernard, and St. Tammany Parishes** (the "Commission") as of and for the year ended June 30, 1998, and have issued our report thereon dated November 20, 1998, which was qualified because insufficient audit evidence exists to support the Commission's disclosures with respect to the year 2000 issue. Except as discussed in the preceding sentence, we conducted our audit in accordance with generally accepted auditing standards and the standards applicable to financial audits contained in *Government Auditing Standards*, issued by the Comptroller General of the United States.

Compliance

As part of obtaining reasonable assurance about whether the Commission's financial statements are free of material misstatement, we performed tests of its compliance with certain provisions of laws, regulations, contracts and grants, noncompliance with which could have a direct and material effect on the determination of financial statement amounts. However, providing an opinion on compliance with these provisions was not an objective of our audit and, accordingly, we do not express such an opinion. The results of our tests disclosed no instances of noncompliance that are required to be reported under *Government Auditing Standards*.

Internal Control Over Financial Reporting

In planning and performing our audit, we considered the Commission's internal control over financial reporting in order to determine our auditing procedures for the purpose of expressing our opinion on the financial statements and not to provide assurance on the internal control over financial reporting. Our consideration of the internal control over financial reporting would not necessarily disclose all matters in the internal control over financial reporting that might be material weaknesses. A material weakness is a condition in which the design or operation of one

or many of the internal control components does not reduce to a relatively low level the risk that misstatements in amounts that would be material in relation to the financial statements being audited may occur and not be detected within a timely period by employees in the normal course of performing their assigned functions. We noted no matters involving the internal control over financial reporting and its operation that we consider to be material weaknesses.

This report is intended for the information of the Commission, management, the Louisiana Legislative Auditor, and federal awarding agencies and pass-through entities. However, this report is a matter of public record and its distribution is not limited.

Roberts & Company

November 20, 1988

**COMBINING AND INDIVIDUAL FUND AND
ACCOUNT GROUP FINANCIAL
STATEMENTS AND SCHEDULES**

GENERAL FUND

The General Fund is used to account for all financial resources except those required to be accounted for in another fund.

**REGIONAL PLANNING COMMISSION FOR
JEFFERSON, ORLEANS, PLAQUEMINES, ST. BERNARD
& ST. TAMMANY PARISHES
COMPARATIVE BALANCE SHEET
GENERAL FUND
June 30, 1998 and 1997**

ASSETS

	<u>1998</u>	<u>1997</u>
Cash	\$ 93,806	\$ 86,555
Miscellaneous receivables	1,379	3,576
Due from other funds	523,009	158,451
Due from other governmental units	21,782	-
Prepaid expenses	<u>23,341</u>	<u>21,108</u>
TOTAL ASSETS	<u>\$ 664,297</u>	<u>\$ 293,683</u>

LIABILITIES AND FUND BALANCE

Accounts payable, contracts payable and accrued expenses	\$ 346,391	\$ 174,903
Due to other funds	38,089	2,289
Due to other governmental units	-	-
Unearned revenues	<u>57,323</u>	<u>54,891</u>
TOTAL LIABILITIES	<u>441,803</u>	<u>212,183</u>
Fund balance - unreserved - undesignated	<u>22,494</u>	<u>81,445</u>
TOTAL LIABILITIES AND FUND BALANCE	<u>\$ 664,297</u>	<u>\$ 293,683</u>

See accompanying notes to financial statements.

**REGIONAL PLANNING COMMISSION FOR
JEFFERSON, ORLEANS, PLAQUEMINES, ST. BERNARD
& ST. TAMMANY PARISHES**

**STATEMENT OF REVENUES, EXPENDITURES AND CHANGES IN
FUND BALANCE - BUDGET (GAAP BASIS) AND ACTUAL**

GENERAL FUND

For the Year Ended June 30, 1998

(With Comparative Actual Amounts for the Year ended June 30, 1997)

	1998		Variance Favorable (Unfavorable)	1997	
	Budget	Actual		Budget	Actual
REVENUES					
Intergovernmental	\$ 444,900	\$ 442,828	\$ (2,074)	\$ 402,728	
Miscellaneous	3,800	6,475	2,675	4,580	
TOTAL REVENUES	<u>447,900</u>	<u>449,303</u>	<u>1,403</u>	<u>407,308</u>	
EXPENDITURES					
Current					
General Government					
Personnel services	258	294	36	3,528	
Supplies	1,208	908	292	-	
Contractual services	108,157	73,879	34,278	38,779	
Other services and charges	78,890	63,782	15,108	48,886	
Capital outlay					
Purchase of equipment	5,000	7,000	(2,000)	36,680	
Leasehold improvements	-	-	-	1,800	
TOTAL EXPENDITURES	<u>185,455</u>	<u>145,863</u>	<u>39,592</u>	<u>189,713</u>	
EXCESS OF REVENUES OVER EXPENDITURES	<u>262,445</u>	<u>303,440</u>	<u>40,415</u>	<u>217,595</u>	

(Continued)

**REGIONAL PLANNING COMMISSION FOR
JEFFERSON, ORLEANS, PLAQUEMINES, ST. BERNARD
& ST. TAMMANY PARISHES**
STATEMENT OF REVENUES, EXPENDITURES AND CHANGES IN
FUND BALANCE - BUDGET (GAAP BASIS) AND ACTUAL (CONTINUED)
GENERAL FUND
For the Year Ended June 30, 1998
(With Comparative Actual Amounts for the Year ended June 30, 1997)

	1998		Variance, Favorable (Disadvantage)	1997	
	Budget	Actual		Actual	
OTHER FINANCING SOURCES (USES)					
Opening transfers in (out)					
Louisiana Contracts Fund	\$ -	\$ (1,061)	\$ (1,061)	\$ -	65
United States Department of Transportation:					
Federal Transit Administration Grant Funds	-	(71,300)	(71,300)	(70,000)	-
Federal Highway Administration Grant Funds	(280,400)	(261,512)	18,888	(211,515)	-
TOTAL OTHER FINANCING SOURCES (USES)	<u>(280,400)</u>	<u>(261,512)</u>	<u>18,888</u>	<u>(281,415)</u>	<u>(210,935)</u>
EXCESS (DEFICIENCY) OF REVENUES AND OTHER SOURCES OVER (UNDER) EXPENDITURES AND OTHER USES					
	(28,000)	(35,651)	(7,651)	(12,119)	-
FUND BALANCE					
Beginning of year	37,845	37,845	-	69,294	-
End of year	<u>\$ 9,845</u>	<u>\$ 22,194</u>	<u>\$ 12,349</u>	<u>\$ 37,175</u>	<u>\$ 37,175</u>

See accompanying notes to financial statements.

SPECIAL REVENUE FUNDS

Special Revenue Funds are used to account for the proceeds of specific revenue sources that are legally restricted to expenditures for specific purposes. The Commission receives grants and contracts for planning programs from federal, state, and other sources. These grants and contracts are combined into funds by funding agencies for reporting purposes as follows:

Federal

- United States Department of Transportation
 - Federal Transit Administration Grants Fund
 - Federal Highway Administration Grants Fund
 - Federal Aviation Administration Grants Fund
- United States Department of Energy – Solid Waste Management/Louisiana Department of Environmental Quality – Composting Fund
- United States Department of Commerce - National Oceanic and Atmospheric Administration/Multipurpose Disaster Fund

State

- Louisiana Contracts Fund

Local

- Local Contracts Fund

**REGIONAL PLANNING COMMISSION FOR
JEFFERSON, ORLEANS, PLAQUEMINES, ST. BERNARD
& ST. TAMMANY PARISHES**
COMBINED BALANCE SHEET
SPECIAL REVENUE FUNDS
June 30, 1998
(With Comparative Totals for June 30, 1997)

	Federal Grants		
	United States Department of Transportation		
	Federal Transit Administration Grants Fund	Federal Highway Administration Grants Fund	Federal Aviation Administration Grants Fund
ASSETS			
Due from other funds	\$ -	\$ 180	\$ -
Due from other governmental units	45,524	126,679	821
TOTAL ASSETS	<u>\$ 45,524</u>	<u>\$ 126,859</u>	<u>\$ 821</u>
LIABILITIES AND FUND BALANCE			
Due to other funds	\$ 45,524	\$ 99,443	\$ 821
Due to other governmental units	-	189	-
Unearned revenue	-	27,036	-
TOTAL LIABILITIES	45,524	126,679	821
Fund balance	-	-	-
TOTAL LIABILITIES AND FUND BALANCE	<u>\$ 45,524</u>	<u>\$ 126,679</u>	<u>\$ 821</u>

See accompanying notes to financial statements.

Program			State	Local	Totals	
	U.S. Dept. of Energy-Solid Waste Mgmt./LA Dept. of Environmental Quality- Composting Fund	U.S. Dept. of Commerce - National Oceanic and Atmospheric Administration/ Multi-purpose Catalytic Fund	Grant Programs Louisiana Contracts Fund	Grant Programs Local Contracts Fund	1998	1997
	\$ -	\$ -	\$ -	\$ 37,989	\$ 38,089	\$ 2,184
	<u>248,881</u>	<u>18,438</u>	<u>189,582</u>	<u>6,048</u>	<u>588,113</u>	<u>198,490</u>
	<u>\$ 248,881</u>	<u>\$ 18,438</u>	<u>\$ 189,582</u>	<u>\$ 43,937</u>	<u>\$594,202</u>	<u>\$160,734</u>
	\$ 248,881	\$ 18,438	\$ 189,582	\$ -	\$523,898	\$158,458
	-	-	-	2,300	2,488	2,284
	-	-	-	<u>41,637</u>	<u>68,713</u>	-
	<u>248,881</u>	<u>18,438</u>	<u>189,582</u>	<u>43,937</u>	<u>594,202</u>	<u>160,734</u>
	-	-	-	-	-	-
	<u>\$ 248,881</u>	<u>\$ 18,438</u>	<u>\$ 189,582</u>	<u>\$ 43,937</u>	<u>\$594,202</u>	<u>\$160,734</u>

**REGIONAL PLANNING COMMISSION FOR
JEFFERSON, ORLEANS, PLAQUEMINES, ST. BERNARD
& ST. TAMMANY PARISHES**
COMBINED STATEMENT OF REVENUES, EXPENDITURES
AND CHANGES IN FUND BALANCE
SPECIAL REVENUE FUNDS
For the Year Ended June 30, 1998
(With Comparative Totals for June 30, 1997)

	Federal Grants		
	United States Department of Transportation		
	Federal Transit Administration Grants Fund	Federal Highway Administration Grants Fund	Federal Aviation Administration Grants Fund
REVENUES			
Intragovernmental	\$ 262,776	\$ 1,271,358	\$ 407
EXPENDITURES			
Current			
Transit	304,076	1,541,880	407
Public Works	-	-	-
Economic and Physical Development	-	-	-
TOTAL EXPENDITURES	<u>304,076</u>	<u>1,541,880</u>	<u>407</u>
EXCESS (DEFICIENCY) OF REVENUES OVER (UNDER) EXPENDITURES	<u>(11,800)</u>	<u>(166,502)</u>	<u>(407)</u>
OTHER FINANCING SOURCES (USES)			
Operating transfers in (out)			
General Fund	71,383	280,313	45
TOTAL OTHER FINANCING SOURCES (USES)	<u>71,383</u>	<u>280,313</u>	<u>45</u>
EXCESS OF REVENUES AND OTHER SOURCES OVER EXPENDITURES	-	-	-
FUND BALANCE			
Beginning of year	-	-	-
End of year	<u>\$ -</u>	<u>\$ -</u>	<u>\$ -</u>

See accompanying notes to financial statements.

Program	U.S.		State	Local	Total	
	Dept. of Energy-Solid Waste Mgmt., U.S. Dept. of Environmental Quality - Composting Fund	Dept. of Commerce - National Oceanic and Atmospheric Administration/ Multi-purposes Coastal Fund	Louisiana Coastal Fund	Local Coastal Fund	1999	1991
	\$ 209,415	\$ 33,485	\$ 151,395	\$ 121,829	\$2,499,405	\$1,493,137
	-	-	-	111,694	2,001,041	1,715,496
	209,415	33,485	-	-	331,480	38,586
	-	-	151,395	-	151,376	15,429
	209,415	33,485	151,395	111,694	2,497,211	1,777,481
	-	-	681	681	155,876	111,389
	-	-	581	61	355,876	319,289
	-	-	581	61	507,876	518,389
	-	-	-	-	-	-
	-	-	-	-	-	-
	-	-	-	-	-	-
	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -

REGIONAL PLANNING COMMISSION FOR
JEFFERSON, ORLEANS, PLAQUEMINES, ST. BERNARD
& ST. TAMMANY PARISHES
 COMPARATIVE BALANCE SHEET
 UNITED STATES DEPARTMENT OF TRANSPORTATION -
 FEDERAL TRANSIT ADMINISTRATION GRANTS FUND
 June 30, 1998 and 1997

ASSETS

	<u>1998</u>	<u>1997</u>
Due from other funds	\$ -	\$ 438
Due from other governmental units	<u>49,924</u>	<u>29,579</u>
TOTAL ASSETS	\$ <u>49,924</u>	\$ <u>30,017</u>

LIABILITIES AND FUND BALANCE

Due to other funds	\$ 49,924	\$ 29,579
Due to other governmental units	<u>-</u>	<u>438</u>
TOTAL LIABILITIES	49,924	30,017
Fund balance	<u>-</u>	<u>-</u>
TOTAL LIABILITIES AND FUND BALANCE	\$ <u>49,924</u>	\$ <u>30,017</u>

See accompanying notes to financial statements.

**REGIONAL PLANNING COMMISSION FOR
JEFFERSON, ORLEANS, PLAQUEMINES, ST. BERNARD
& ST. TAMMANY PARISHES**

**STATEMENT OF REVENUES, EXPENDITURES AND CHANGES IN
FUND BALANCE - BUDGET (GAAP BASIS) AND ACTUAL
UNITED STATES DEPARTMENT OF TRANSPORTATION -
FEDERAL TRANSIT ADMINISTRATION GRANTS FUND**

For the Year Ended June 30, 1988

(With Comparative Actual Amounts for the Year Ended June 30, 1987)

	1988		Variance Favorable (Unfavorable)	1987
	<u>Budget</u>	<u>Actual</u>		<u>Actual</u>
REVENUES				
Intergovernmental	\$ 208,981	\$ 266,738	\$ (15,811)	\$ 202,870
EXPENDITURES				
Current				
Travel				
Postage services	182,769	184,237	1,468	212,621
Supplies	8,415	8,718	(303)	6,295
Contractual services	13,266	17,265	14,804	16,635
Other services and charges	807,377	807,892	(415)	124,714
Capital outlay				
Purchase of equipment	16,239	16,114	362	23,404
TOTAL EXPENDITURES	<u>744,243</u>	<u>1,040,026</u>	<u>14,362</u>	<u>387,129</u>
EXCESS (DEFICIENCY) OF REVENUES OVER CURRENT EXPENDITURES	<u>164,738</u>	<u>(73,288)</u>	<u>0,629</u>	<u>(78,159)</u>
OTHER FINANCING SOURCES				
Operating transfers in				
General Fund	68,648	71,582	1,684	79,158
TOTAL OTHER FINANCING SOURCES	<u>68,648</u>	<u>71,582</u>	<u>1,684</u>	<u>79,158</u>
EXCESS OF REVENUES AND OTHER SOURCES OVER EXPENDITURES	<u>-</u>	<u>-</u>	<u>-</u>	<u>-</u>
FUND BALANCE				
Beginning of year	-	-	-	-
End of year	\$ -	\$ -	\$ -	\$ -

See accompanying notes to financial statements.

**REGIONAL PLANNING COMMISSION FOR
JEFFERSON, ORLEANS, PLAQUEMINES, ST. BERNARD
& ST. TAMMANY PARISHES**

**SCHEDULE OF REVENUES, EXPENDITURES
AND CHANGES IN FUND-BALANCE -
UNITED STATES DEPARTMENT OF TRANSPORTATION -
BY PROJECT**

For the Year Ended June 30, 1998

	FEDERAL STATE		
	<u>L.A. 80-2080</u> Louisiana Department of Transportation & Development 316-36-8012	<u>L.A. 80-2080</u> Louisiana Department of Transportation & Development 316-36-8011	<u>L.A. 80-2084</u> Louisiana Department of Transportation & Development 316-36-8088
REVENUES			
Intergovernmental	\$ 248,058	\$ 30,856	\$ 1,185
EXPENDITURES			
Current			
Travel			
Personnel services	853,047	-	-
Supplies	4,684	68	25
Contracted services	1,344	15,701	-
Other services and charges	306,858	473	-
Capital outlay			
Purchase of equipment	18,628	358	2,018
TOTAL EXPENDITURES	1,164,557	16,599	2,043
EXCESS (DEFICIENCY) OF REVENUES OVER CURRENT EXPENDITURES	103,501	14,257	(858)
OTHER FINANCING SOURCES			
Operating transfers in			
General Fund	62,284	6,784	835
TOTAL OTHER FINANCING SOURCES	62,284	6,784	835
EXCESS OF REVENUES AND OTHER SOURCES OVER EXPENDITURES	-	-	-
FUND BALANCE			
Beginning of year	-	-	-
End of year	\$ -	\$ -	\$ -

PROJECT NUMBERS

<u>1 A-BL-2004</u>	<u>Total</u>
Louisiana Department of Transportation & Development <u>738-52-8500</u>	
\$ 2,424	\$ 262,724
658	184,237
-	8,778
-	17,265
260	187,582
<u>3,080</u>	<u>16,218</u>
<u>3,200</u>	<u>334,870</u>
<u>11,400</u>	<u>11,300</u>
<u>1,408</u>	<u>71,200</u>
<u>1,408</u>	<u>71,600</u>
-	-
-	-
<u>\$ -</u>	<u>\$ -</u>

**REGIONAL PLANNING COMMISSION FOR
JEFFERSON, ORLEANS, PLAQUEMINES, ST. BERNARD
& ST. TAMMANY PARISHES**
COMPARATIVE BALANCE SHEET
UNITED STATES DEPARTMENT OF TRANSPORTATION -
FEDERAL HIGHWAY ADMINISTRATION GRANTS FUND
June 30, 1988 and 1987

ASSETS

	<u>1988</u>	<u>1987</u>
Due from other funds	\$ 180	\$ 932
Due from other governmental units	<u>126,499</u>	<u>125,855</u>
TOTAL ASSETS	<u>\$ 126,679</u>	<u>\$ 126,787</u>

LIABILITIES AND FUND BALANCE

Due to other governmental units	\$ 180	\$ 932
Due to other funds	99,443	125,895
Unearned revenue	<u>27,056</u>	<u>-</u>
TOTAL LIABILITIES	126,679	126,787
Fund balance	<u>-</u>	<u>-</u>
TOTAL LIABILITIES AND FUND BALANCE	<u>\$ 126,679</u>	<u>\$ 126,787</u>

See accompanying notes to financial statements.

**REGIONAL PLANNING COMMISSION FOR
JEFFERSON, ORLEANS, PLAQUEMINE, ST. BERNARD
& ST. TAMMANY PARISHES**

**STATEMENT OF REVENUES, EXPENDITURES AND CHANGES IN
FUND BALANCE - BUDGET (GAAP BASIS) AND ACTUAL
UNITED STATES DEPARTMENT OF TRANSPORTATION -
FEDERAL HIGHWAY ADMINISTRATION GRANTS FUND**

For the Year Ended June 30, 1998

(With Comparative Actual Amounts for the Year Ended June 30, 1997)

	1998		Variance Favorable (Unfavorable)	1997
	Budget	Actual		Actual
REVENUES				
Intergovernmental	\$ 1,617,000	\$ 1,377,159	\$ 239,841	\$ 1,116,919
EXPENDITURES				
Current				
Transit				
Personnel services	609,694	727,159	117,465	597,098
Supplies	27,048	24,144	2,904	14,299
Contractual services	689,723	681,689	8,034	891,203
Other services and charges	407,000	581,623	174,623	324,908
Capital outlay				
Purchases of equipment	29,824	26,023	3,801	20,684
TOTAL EXPENDITURES	1,763,289	1,942,629	179,340	1,348,192
EXCESS (DEFICIENCY) OF REVENUES OVER (UNDER) EXPENDITURES	(146,289)	(565,470)	419,181	(231,273)
OTHER FINANCING SOURCES				
Operating transfers in				
General Fund	306,306	368,313	(62,007)	253,115
EXCESS OF REVENUES AND OTHER SOURCES OVER EXPENDITURES	-	-	-	-
FUND BALANCE				
Beginning of year	-	-	-	-
End of year	\$ -	\$ -	\$ -	\$ -

See accompanying notes to financial statements.

**REGIONAL PLANNING COMMISSION FOR
JEFFERSON, ORLEANS, PLAQUEMINES, ST. BERNARD
& ST. TAMMANY PARISHES**

**SCHEDULE OF REVENUES, EXPENDITURES
AND CHANGES IN FUND BALANCE**

UNION STATES DEPARTMENT OF TRANSPORTATION
FEDERAL HIGHWAY ADMINISTRATION GRANTS FUNDS
BY PROJECT

For the Year Ended June 30, 1968.

	Federal/State			
	FMFA-PL- 0011(001) Louisiana Department of & Development 735-38-0014	FMFA-PL- 0011(001) Louisiana Department of & Development 735-52-0015	FMFA-STPM 3081(001) Louisiana Department of & Development 735-02-0003	FMFA Louisiana Department of & Development 735-34-0003
REVENUES				
Intrastate	\$ 892,656	\$ 194,460	\$ 184,722	\$ _____
EXPENDITURES				
Current				
Travel				
Personal services	638,414	53,464	-	-
Supplies	17,600	3,029	-	-
Contractual services	113,178	56,308	184,722	-
Other services and charges	318,213	29,000	-	-
Capital outlay				
Purchase of equipment	26,052	-	-	-
TOTAL EXPENDITURES	1,118,658	136,799	184,722	_____
EXCESS (DEFICIENCY) OF REVENUES OVER (UNDER) EXPENDITURES	222,128	(26,116)	-	_____
OTHER FINANCING SOURCES (USES)				
Opening transfers to				
General Fund	321,320	26,116	-	-
TOTAL OTHER FINANCING SOURCES (USES)	321,320	26,116	-	_____
EXCESS OF REVENUES AND OTHER SOURCES OVER EXPENDITURES	-	-	-	-
FUND BALANCE				
Beginning of year	_____	_____	_____	_____
End of year	\$ _____	\$ _____	\$ _____	\$ _____

Project Numbers

FHWA Louisiana Louisiana Department of Transportation & Development <u>716-51-6001</u>	FHWA-IV-115- 9572001Y Louisiana Department of Transportation & Development <u>780-99-0126</u>	FHWA-10416- MHC-0500 Louisiana Department of Transportation & Development <u>780-56-0133</u>	<u>Total</u>
\$ 16,604	\$ 77,719	\$ 16,111	\$ 1,127,169
9477	16,779	6,801	727,155
-	2,810	-	24,199
-	65,464	8,116	403,689
7,527	7,036	9,441	340,820
-	-	-	26,052
<u>16,604</u>	<u>89,619</u>	<u>75,458</u>	<u>1,568,880</u>
-	<u>111,869</u>	<u>15,317</u>	<u>1,055,310</u>
-	<u>11,840</u>	<u>6,312</u>	<u>368,312</u>
-	<u>11,840</u>	<u>6,312</u>	<u>368,312</u>
-	-	-	-
-	-	-	-
<u>\$</u>	<u>\$</u>	<u>\$</u>	<u>\$</u>

REGIONAL PLANNING COMMISSION FOR
JEFFERSON, ORLEANS, PLAQUEMINES, ST. BERNARD
& ST. TAMMANY PARISHES
 COMPARATIVE BALANCE SHEET
 UNITED STATES DEPARTMENT OF TRANSPORTATION -
 FEDERAL AVIATION ADMINISTRATION GRANTS FUND
 June 30, 1988 and 1987

ASSETS

	<u>1988</u>	<u>1987</u>
Due from other governmental units	\$ <u>821</u>	\$ <u>414</u>
TOTAL ASSETS	\$ <u>821</u>	\$ <u>414</u>

LIABILITIES AND FUND BALANCE

Due to other funds	\$ <u>821</u>	\$ <u>414</u>
TOTAL LIABILITIES	821	414
Fund balance	<u>-</u>	<u>-</u>
TOTAL LIABILITIES AND FUND BALANCE	\$ <u>821</u>	\$ <u>414</u>

See accompanying notes to financial statements.

**REGIONAL PLANNING COMMISSION FOR
JEFFERSON, ORLEANS, PLAQUEMINES, ST. BERNARD
& ST. TAMMANY PARISHES**

**STATEMENT OF REVENUES, EXPENDITURES AND CHANGES IN
FUND BALANCE - BUDGET (GAAP BASIS) AND ACTUAL
UNITED STATES DEPARTMENT OF TRANSPORTATION -
FEDERAL AVIATION ADMINISTRATION GRANTS FUND**

For the Year Ended June 30, 1998

(With Comparative Actual Amounts for the Year Ended June 30, 1997)

	1998		Variance Favorable (Unfavorable)	1997
	_____Budget_____	_____Actual_____		_____Actual_____
REVENUES				
Ingoovernmental	\$ 6,892	\$ 487	\$ 6,405	\$ -
EXPENDITURES				
Current				
Trunk				
Personnel services	3,417	-	3,417	-
Supplies	28	-	28	-
Contractual services	1,839	-	1,839	-
Other services and charges	3,259	492	1,867	-
TOTAL EXPENDITURES	7,041	492	6,549	-
EXCESS (DEFICIENCY) OF REVENUES OVER (FUNDING) EXPENDITURES	_____749	_____420	_____329	_____ -
OTHER FINANCING SOURCES				
Operating transfers in General Fund	749	42	707	-
EXCESS OF REVENUES AND OTHER SOURCES OVER EXPENDITURES	-	-	-	-
FUND BALANCE				
Beginning of year	-	-	-	-
End of year	\$ -	\$ -	\$ -	\$ -

See accompanying notes to financial statements.

**REGIONAL PLANNING COMMISSION FOR
JEFFERSON, ORLEANS, PLAQUEMINES, ST. BERNARD
& ST. TAMMANY PARISHES**
SCHEDULE OF REVENUES, EXPENDITURES
AND CHANGES IN FUND BALANCE
UNITED STATES DEPARTMENT OF TRANSPORTATION -
FEDERAL AVIATION ADMINISTRATION GRANTS FUND - BY PROJECT
For the Year Ended June 30, 1998

	3-22-0000-940 Contract Number DOT FAA 944 EW-8015
REVENUES	
Intergovernmental	\$ 487
EXPENDITURES	
Current	
Transit	-
Personnel services	-
Supplies	-
Contractual services	-
Other services and charges	452
TOTAL EXPENDITURES	<u>452</u>
EXCESS (DEFICIENCY) OF REVENUES OVER (UNDER) EXPENDITURES	(40)
OTHER FINANCING SERVICES:	
Operating transfer in - General Fund	60
EXCESS OF REVENUES AND OTHER SOURCES OVER EXPENDITURES	20
FUND BALANCE	
Beginning of year	1
End of year	<u>\$ 21</u>

REGIONAL PLANNING COMMISSION FOR
JEFFERSON, ORLEANS, PLAQUEMINES, ST. BERNARD
& ST. TAMMANY PARISHES
COMPARATIVE BALANCE SHEET
 UNITED STATES DEPARTMENT OF ENERGY-SOLID WASTE
 MANAGEMENT/LOUISIANA DEPARTMENT OF ENVIRONMENTAL QUALITY-
 COMPOSTING FUND
 June 30, 1998 and 1997

ASSETS

	<u>1998</u>	<u>1997</u>
Due from other governmental units	\$ 248,881	\$ -
TOTAL ASSETS	\$ 248,881	\$ -

LIABILITIES AND FUND BALANCE

Due to other funds	\$ 248,881	\$ -
TOTAL LIABILITIES	248,881	-
Fund balance	-	-
TOTAL LIABILITIES AND FUND BALANCE	\$ 248,881	\$ -

See accompanying notes to financial statements.

**REGIONAL PLANNING COMMISSION FOR
JEFFERSON, ORLEANS, PLAQUEMINES, ST. BERNARD
& ST. TAMMANY PARISHES**

**STATEMENT OF REVENUES, EXPENDITURES AND CHANGES IN
FUND BALANCE (BUDGET (GAAP BASIS) AND ACTUAL)
UNITED STATES DEPARTMENT OF ENERGY-SOLID WASTE
MANAGEMENT/LOUISIANA DEPARTMENT OF ENVIRONMENTAL QUALITY-
COMPOSTING FUND**

For the Year Ended June 30, 1998
(With Comparative Actual Amounts for the Year Ended June 30, 1997)

	1998		Variance Favorable (Unfavorable)	1997
	Budget	Actual		Actual
REVENUES				
Intergovernmental	\$ 387,808	\$ 288,425	\$ (99,383)	\$ _____
EXPENDITURES				
Current				
Economic and Physical Development				
Personnel services	7,305	6,776	529	-
Supplies	968	326	642	-
Contracted services	268,598	281,446	(12,848)	-
Other services and charges	11,327	18,681	7,354	-
TOTAL EXPENDITURES	288,198	288,425	(225)	-
EXCESS OF REVENUES OVER EXPENDITURES	-	-	-	-
OTHER FINANCING USES				
Operating transfers in General Fund	_____	_____	_____	_____
EXCESS OF REVENUES OVER EXPENDITURES AND OTHER USES	-	-	-	-
FUND BALANCE				
Beginning of year	_____	_____	_____	_____
End of year	\$ _____	\$ _____	\$ _____	\$ _____

See accompanying notes to financial statements.

REGIONAL PLANNING COMMISSION FOR
JEFFERSON, ORLEANS, PLAQUEMINES, ST. BERNARD
& ST. TAMMANY PARISHES
SCHEDULE OF REVENUES, EXPENDITURES AND CHANGES IN FUND BALANCE
UNITED STATES DEPARTMENT OF ENERGY - SOLID WASTE
MANAGEMENT/LOUISIANA DEPARTMENT OF ENVIRONMENTAL QUALITY -
COMPOSTING FUND
For the Year Ended June 30, 1998

	<u>878516</u>
REVENUES	
Intergovernmental	\$ <u>299,429</u>
EXPENDITURES	
Current	
Economic and Physical Development	
Personnel services	6,776
Supplies	126
Contractual services	260,446
Other services and charges	<u>18,081</u>
TOTAL EXPENDITURES	<u>285,429</u>
EXCESS OF REVENUES OVER	
EXPENDITURES	<u> -</u>
OTHER FINANCING USES	
Operating transfers-out	
General Fund	<u> -</u>
EXCESS OF REVENUES OVER	
EXPENDITURES AND OTHER USES	<u> -</u>
FUND BALANCE	
Beginning of year	<u> -</u>
End of year	<u>\$ <u> -</u></u>

REGIONAL PLANNING COMMISSION FOR
JEFFERSON, ORLEANS, PLAQUEMINES, ST. BERNARD
& ST. TAMMANY PARISHES
 COMPARATIVE BALANCE SHEET
 UNITED STATES DEPARTMENT OF COMMERCE -
 NATIONAL OCEANIC AND ATMOSPHERIC ADMINISTRATION
 MULTIPURPOSE-CADASTRE FUND
 June 30, 1998 and 1997

ASSETS

	<u>1998</u>	<u>1997</u>
Due from other funds	\$ -	\$ 4
Due from other governmental units	<u>18,438</u>	<u>4,438</u>
TOTAL ASSETS	<u>\$ 18,438</u>	<u>\$ 4,442</u>

LIABILITIES AND FUND BALANCE

Due to other governmental units	\$ -	\$ 4
Due to other funds	<u>18,438</u>	<u>4,438</u>
TOTAL LIABILITIES	18,438	4,442
Fund balance	<u>-</u>	<u>-</u>
TOTAL LIABILITIES AND FUND BALANCE	<u>\$ 18,438</u>	<u>\$ 4,442</u>

See accompanying notes to financial statements.

**REGIONAL PLANNING COMMISSION FOR
JEFFERSON, ORLEANS, PLAQUEMINES, ST. BERNARD
& ST. TAMMANY PARISHES**

**STATEMENT OF REVENUES, EXPENDITURES AND CHANGES IN
FUND BALANCE - BUDGET (GAAP BASIS) AND ACTUAL
UNITED STATES DEPARTMENT OF COMMERCE -
NATIONAL OCEANIC AND ATMOSPHERIC ADMINISTRATION
MULTIPURPOSE CADASTRE FUND
For the Year Ended June 30, 1998**

(With Comparative Actual Amounts for the Year Ended June 30, 1997)

	1998		Variance Favorable (Unfavorable)	1997
	Budget	Actual		Actual
REVENUES				
Intergovernmental	\$ 42,168	\$ 32,483	\$ (9,785)	\$ 28,396
EXPENDITURES				
Current				
Public Works				
Personnel services	31	-	31	438
Supplies	4,688	3,584	963	-
Contracted services	17,213	14,659	2,756	18,231
Other services and charges	28,404	14,581	13,813	9,787
Capital outlay				
Purchase of equipment	-	-	-	-
TOTAL EXPENDITURES	<u>42,168</u>	<u>32,665</u>	<u>9,700</u>	<u>26,756</u>
EXCESS (DEFICIENCY) OF REVENUES OVER FUNDED EXPENDITURES	-	-	-	-
OTHER FINANCING SOURCES				
Operating transfer in General Fund	-	-	-	-
EXCESS OF REVENUES AND OTHER SOURCES OVER EXPENDITURES	-	-	-	-
FUND BALANCE				
Beginning of year	-	-	-	-
End of year	<u>\$ -</u>	<u>\$ -</u>	<u>\$ -</u>	<u>\$ -</u>

See accompanying notes to financial statements.

**REGIONAL PLANNING COMMISSION FOR
JEFFERSON, ORLEANS, PLAQUEMINES, ST. BERNARD
& ST. TAMMANY PARISHES**
SCHEDULE OF REVENUES, EXPENDITURES AND CHANGES IN FUND BALANCE
 UNITED STATES DEPARTMENT OF COMMERCE -
 NATIONAL OCEANIC AND ATMOSPHERIC ADMINISTRATION/
 MULTIPURPOSE CADASTER FUND - BY PROJECT
 For the Year Ended June 30, 1998

	<u>Cash on Hand</u>
REVENUES	
Intergovernmental	\$ 32,455
EXPENDITURES	
Current	
Public Works	
Supplies	3,500
Contractual services	14,450
Other services and charges	14,500
TOTAL EXPENDITURES	32,450
EXCESS OF REVENUES OVER EXPENDITURES	-
OTHER FINANCING SOURCES	
Opening transfers in	
General Fund	-
EXCESS OF REVENUES AND OTHER SOURCES OVER EXPENDITURES	-
FUND BALANCE	
Beginning of year	-
End of year	\$ -

REGIONAL PLANNING COMMISSION FOR
 JEFFERSON, ORLEANS, PLAQUEMINES, ST. BERNARD
 & ST. TAMMANY PARISHES
 COMPARATIVE BALANCE SHEET
 STATE OF LOUISIANA
 CONTRACTS FUND
 June 30, 1998

ASSETS

	<u>1998</u>	<u>1997</u>
Due from other governmental units	\$ 100,500	\$ 910
TOTAL ASSETS	\$ 100,500	\$ 910

LIABILITIES AND FUND BALANCE

Due to other fund	\$ 100,500	\$ 910
TOTAL LIABILITIES	100,500	910
Fund balance	-	-
TOTAL LIABILITIES AND FUND BALANCE	\$ 100,500	\$ 910

See accompanying notes to financial statements.

**REGIONAL PLANNING COMMISSION FOR
JEFFERSON, ORLEANS, PLAQUEMINES, ST. BERNARD
& ST. TAMMANY PARISHES**

**STATEMENT OF REVENUES, EXPENDITURES AND CHANGES IN
FUND BALANCE - BUDGET (GAAP BASIS) AND ACTUAL
STATE OF LOUISIANA
CONTRACTS FUND**

For the Year Ended June 30, 1997

(With Comparative Actual Amounts for the Year Ended June 30, 1997)

	1996		Variance Favorable (Unfavorable)	1997
	Budget	Actual		Actual
REVENUES				
Intergovernmental	\$ 172,000	\$ 150,795	\$ 118,270	\$ 116,690
EXPENDITURES				
Current				
Economic and Physical Development				
Personnel services	10,883	5,790	5,813	4,795
Supplies	189	209	990	969
Contractual services	247,080	148,748	186,252	4,375
Other services and charges	11,066	7,311	3,749	2,869
Capital Outlay				
Purchase of equipment	200	302	102	2,178
TOTAL EXPENDITURES	<u>269,298</u>	<u>194,376</u>	<u>114,874</u>	<u>13,619</u>
EXCESS (DEFICIENCY) OF REVENUES OVER EXPENDITURES	<u>2,813</u>	<u>9,980</u>	<u>1,404</u>	<u>62</u>
OTHER FINANCING SOURCES (USES)				
Operating transfers in (out)				
General Fund	(2,813)	891	3,684	(62)
EXCESS OF REVENUES OVER EXPENDITURES AND OTHER USES	-	-	-	-
FUND BALANCE				
Beginning of year	-	-	-	-
End of year	<u>\$ -</u>	<u>\$ -</u>	<u>\$ -</u>	<u>\$ -</u>

See accompanying notes to financial statements.

**REGIONAL PLANNING COMMISSION FOR
JEFFERSON, ORLEANS, PLAQUEMINES, ST. BERNARD
& ST. TAMMANY PARISHES**
**SCHEDULE OF REVENUES, EXPENDITURES
AND CHANGES IN FUND BALANCE**
STATE OF LOUISIANA
CONTRACTS FUND - BY PRODUCT
For the Year Ended June 30, 1998

	LAFPD Enterprise Zone Program Louisiana Department of Economic Development 1998	LAFPD Enterprise Zone Program Louisiana Department of Economic Development Fund	Westbank Study Louisiana Department of Transportation and Development 735-95-8467	Total
REVENUES				
Intergovernmental	\$ 2,812	\$ 8,750	\$ 141,722	\$ 153,284
EXPENDITURES				
Current				
Economic and Physical Development				
Powered services	-	5,768	512	6,288
Supplies	-	226	-	226
Contractual services	-	-	140,748	140,748
Other services and charges	-	6,884	492	7,376
Capital Outlay				
Purchase of equipment	-	389	-	389
TOTAL EXPENDITURES	-	13,467	141,752	155,229
EXCESS OF REVENUES OVER EXPENDITURES	2,812	(4,717)	-	(1,905)
OTHER FINANCING USES				
Operating transfers in-(out)				
General Fund	(2,812)	3,404	-	592
EXCESS OF REVENUES OVER EXPENDITURES AND OTHER USES	-	-	-	-
FUND BALANCE				
Beginning of year	-	-	-	-
End of year	\$ -	\$ -	\$ -	\$ -

**REGIONAL PLANNING COMMISSION FOR
JEFFERSON, ORLEANS, PLAQUEMINES, ST. BERNARD
& ST. TAMMANY PARISHES**

**BALANCE SHEET
LOCAL CONTRACTS FUND
June 30, 1998**

ASSETS

Due from other funds	\$ 37,909
Due from other governmental units	<u>1,648</u>
TOTAL ASSETS	<u>\$ 39,557</u>

LIABILITIES AND FUND BALANCE

Due to other governmental units	\$ 2,140
Unearned revenue	<u>41,657</u>
TOTAL LIABILITIES	43,797
Fund balance	<u> </u>
TOTAL LIABILITIES AND FUND BALANCE	<u>\$ 43,797</u>

See accompanying notes to financial statements.

**REGIONAL PLANNING COMMISSION FOR
JEFFERSON, ORLEANS, PLAQUEMINES, ST. BERNARD
& ST. TAMMANY PARISHES**
STATEMENT OF REVENUES, EXPENDITURES AND CHANGES IN
FUND BALANCE - BUDGET (GAAP BASE) AND ACTUAL
LOCAL CONTRACTS FUND
For the Year Ended June 30, 1998

	<u>Budget</u>	<u>Actual</u>	Variance Favorable (Unfavorable)
REVENUES			
Intergovernmental	\$ 181,800	\$ 123,209	\$ (58,591)
EXPENDITURES			
Current			
Economic and Physical Development			
Contractual services	181,800	123,404	58,396
Other services and charges	-	258	(258)
TOTAL EXPENDITURES	<u>181,800</u>	<u>123,662</u>	<u>58,138</u>
(DEFICIENCY) OF REVENUES OVER EXPENDITURES	<u>-</u>	<u>(453)</u>	<u>(453)</u>
OTHER FINANCING USES			
Operating transfers to General Fund	-	425	425
EXCESS OF REVENUES OVER EXPENDITURES AND OTHER USES	-	-	-
FUND BALANCE			
Beginning of year	-	-	-
End of year	<u>\$ -</u>	<u>\$ -</u>	<u>\$ -</u>

See accompanying notes to financial statements.

**REGIONAL PLANNING COMMISSION FOR
JEFFERSON, ORLEANS, PLAQUEMINES, ST. BERNARD
& ST. TAMMANY PARISHES**
**SCHEDULE OF REVENUES, EXPENDITURES
AND CHANGES IN FUND BALANCE
LOCAL CONTRACTS FUND**
For the Year Ended June 30, 1998

	<u>M. Casaway Traffic Study</u>	<u>Mass Transit Study</u>	<u>Total</u>
REVENUES			
Intergovernmental	\$ 97,700	\$ 25,528	\$ 123,228
EXPENDITURES			
Current			
Economic and Physical Development			
Contracted services	97,700	25,704	123,404
Other services and charges	<u>258</u>	<u>-</u>	<u>258</u>
TOTAL EXPENDITURES	<u>97,958</u>	<u>25,704</u>	<u>123,662</u>
EXCESS (DEFICIENCY) OF REVENUES OVER (UNDER) EXPENDITURES	<u>(258)</u>	<u>(176)</u>	<u>(434)</u>
OTHER FINANCING USES			
Operating transfers in			
General Fund	<u>258</u>	<u>176</u>	<u>434</u>
EXCESS OF REVENUES OVER EXPENDITURES AND OTHER USES	<u>-</u>	<u>-</u>	<u>-</u>
FUND BALANCE			
Beginning of year	<u>-</u>	<u>-</u>	<u>-</u>
End of year	<u>\$ -</u>	<u>\$ -</u>	<u>\$ -</u>

GENERAL FIXED ASSETS ACCOUNT GROUP

This group of accounts is used to establish accounting control and accountability for the Commission's general fixed assets.

**REGIONAL PLANNING COMMISSION FOR
JEFFERSON, ORLEANS, PLAQUEMINES, ST. BERNARD
& ST. TAMMANY PARISHES**

SCHEDULE OF GENERAL FIXED ASSETS - BY SOURCE

June 30, 1998

GENERAL FIXED ASSETS	
Furniture, fixtures and equipment	\$ 651,740
Leasehold improvements	110,485
Less accumulated depreciation	<u>218,480</u>
TOTAL GENERAL FIXED ASSETS (BOOK VALUE)	<u>\$ 543,665</u>
SOURCES OF INVESTMENT IN GENERAL FIXED ASSETS	
General Fund revenues	\$ 52,500
United States Department of Transportation	
Federal Transportation Administration grant resources	111,572
Federal Highway Administration/	
Louisiana Department of Transportation and Development	
- Public Safety Commission grant resources	211,281
United States Department of Commerce	
National Oceanic and Atmospheric Administration/	
Jefferson Parish and City of New Orleans grant resources	65,388
United States Department of Energy/Louisiana	
Department of Natural Resources grant resources	215
Louisiana Department of Economic Development	<u>3,487</u>
TOTAL INVESTMENT IN GENERAL FIXED ASSETS	<u>\$ 543,665</u>

**REGIONAL PLANNING COMMISSION FOR
JEFFERSON, ORLEANS, PLAQUEMINES, ST. BERNARD
& ST. TAMMANY PARISHES**
SCHEDULE OF GENERAL FIXED ASSETS - BY FUNCTION AND ACTIVITY
 For the Year Ended June 30, 1998

	<u>Furniture Fixtures & Equipment</u>	<u>Household Improvements</u>	<u>Total</u>
FUNCTION AND ACTIVITY			
General Government			
Agency activity			
Administration and planning	\$ 651,342	\$ 110,485	\$ 761,827
Less accumulated depreciation and amortization	<u>208,651</u>	<u>189,431</u>	<u>398,082</u>
TOTAL GENERAL FIXED ASSETS	<u>\$ 442,691</u>	<u>\$ 526</u>	<u>\$ 443,217</u>

**REGIONAL PLANNING COMMISSION FOR
JEFFERSON, ORLEANS, FLAQUEMINES, ST. BERNARD
& ST. TAMMANY PARISHES**

**SCHEDULE OF CHANGES IN GENERAL FIXED ASSETS
For the Year Ended June 30, 1998**

	<u>Furniture, Fixtures & Equipment</u>	<u>Leasehold Improvements</u>	<u>Total</u>
GENERAL FIXED ASSETS			
Balance July 1, 1997, at cost	\$ 602,078	\$ 110,485	\$ 712,483
Additions	49,664	-	49,664
Retirements	-	-	-
Balance June 30, 1998, at cost	<u>651,742</u>	<u>110,485</u>	<u>762,247</u>
Balance July 1, 1997, accumulated depreciation and amortization	179,872	189,431	369,303
Additions	29,179	-	29,179
Retirements	-	-	-
Balance June 30, 1998, accumulated depreciation and amortization	<u>209,051</u>	<u>189,431</u>	<u>398,482</u>
Balance June 30, 1998, net of accumulated depreciation and amortization	<u>\$ 442,691</u>	<u>\$ 21,054</u>	<u>\$ 463,745</u>

SUPPLEMENTARY INFORMATION

**REGIONAL PLANNING COMMISSION FOR
JEFFERSON, ORLEANS, PLAQUEMINES, ST. BERNARD
& ST. TAMMANY PARISHES**
SCHEDULE OF COMMISSIONERS' PER DIEM
For the Year Ended June 30, 1998

	<i>Number of Meetings Attended</i>	<i>Per Diem Allowance</i>
Mr. Walter Brando	6	\$ 300
Mr. Wally Bass	7	350
Mr. Wayne Creng	-	-
Reverend Siméon L. Harney	10	500
Mr. Richard P. Kelley	10	500
Mr. Shelby P. LaSalle, Jr.	8	400
Mr. David Mann, Jr.	8	400
Mr. M. Dudley L. Rosen	10	500
Mr. John V. Santopadre	7	350
Mr. William Sropas	1	50

The noncollected Commissioners are provided a per diem allowance of \$50 for each meeting attended, not to exceed two meetings per month.

**AUDIT REPORTS REQUIRED BY
SINGLE AUDIT ACT**

**REGIONAL PLANNING COMMISSION FOR
JEFFERSON, ORLEANS, FLAQUEMINES, ST. BERNARD
& ST. TAMMANY PARISHES
SCHEDULE OF EXPENDITURES OF FEDERAL AWARDS
For the Year Ended June 30, 1958**

Federal Granting Agency/ Recipient State Agency/ Grant Program	Item/ Federal Project Number	Local Project Number	Federal Funding Number	Total Project Budget	Balance
United States					
Department of Transportation					
Federal Transit					
Administration Section II					
Technical Studies Grants					
	LA-40-3086	706-34-0012	28.585	\$ 333,375	\$ 266,700
	LA-40-3089	706-34-0011	28.585	333,375	266,700
	LA-40-3090	706-34-0008	28.585	333,375	266,700
	LA-40-3094	706-31-0019	28.585	3,483	7,526
Total Federal Transit Administration				1,000,613	807,626
Federal Highway Administration					
Louisiana Department of Transportation and Development					
Section 106(f), Highway Research, Planning and Construction Grants					
	PL-461-8011	706-35-0014	35.303	1,851,884	1,644,301
	PL-461-8021	706-32-0010	35.303	953,679	134,543
	PL-461-8025	706-35-0009	35.303	1,130,346	964,278
	PL-461-8026	706-32-0012	35.303	441,773	116,638
	PL-461-8124(102)	706-39-0126	35.303	300,000	400,000
	PL-461-8124	706-36-0007	35.303	166,812	230,833
	RR-402894	706-32-0003	35.303	84,140	84,140
	RTV4-4024(887)	706-82-0001	Unfunded	300,000	340,000
	RTV4-4024(897)	706-86-0133	35.317	132,000	132,000
Total Federal Highway Administration				4,827,605	3,261,696
Federal Aviation Administration					
Aviation Corporation of Louisiana Airport System Planning Program Grant					
	1-20-0383-449	-	28.196	148,500	129,600
Total United States Department of Transportation				5,828,218	4,069,322

Federal Financial Assistance						Total	Total	
Periods	Revised	For Year Ended 6/30/08		Actual	Provided	Expenditures	Expenditures	
Through		Estimate	Accounts(Refunds)					Through
6/30/07	Estimate	6/30/07	6/30/08	Year	6/30/08	6/30/08	6/30/08	
\$ -	\$ 283,333	\$ -	\$ 45,000	\$ 248,000	\$ 248,000	\$ 300,000	A,B	\$ 541,333
258,044	71,689	29,170	-	8,884	266,788	78,888	A,B,F	588,146
285,810	833	(48)	-	1,115	265,798	2,842	A,B,F	591,884
4,844	2,486	(19)	-	2,676	2,611	3,328	F	19,000
529,182	341,983	29,142	45,000	268,274	268,677	334,878		890,654
-	81,043	-	68,808	893,894	893,894	1,118,836	A,F	1,318,894
-	76,380	-	26,180	184,463	184,463	190,278	A,F	138,278
732,783	76,332	82,896	6,474	-	732,783	-	A,B,F	948,878
60,018	1,645	5,645	-	-	60,018	-	A,B,F	75,833
333,778	78,139	19,889	-	87,638	408,888	89,614	A,B,F	285,878
335,898	-	(1,889)	(1,889)	-	335,898	-	A,F	235,898
64,990	11,889	(700)	874	18,675	81,639	8,682	A,F	91,639
-	84,000	-	48,732	131,778	131,778	144,732	B	164,732
85,472	25,088	28,286	3,432	26,321	261,000	22,458		134,867
1,311,460	1,184,962	118,584	106,738	1,371,313	1,371,366	1,442,665		3,771,611
113,841	-	272	788	497	113,841	182	C	113,899
1,425,301	1,184,962	118,856	107,526	1,425,311	1,425,311	1,477,200		4,211,694

**REGIONAL PLANNING COMMISSION FOR
JEFFERSON, ORLEANS, PLAQUEMINES, ST. BERNARD
& ST. TAMMANY PARISHES**
SCHEDULE OF EXPENDITURES OF FEDERAL AWARDS - (CONTINUED)
 For the Year Ended June 30, 1998

Federal Granting Agency/ Recipient State Agency (Grant Program)	State/ Federal Project Number	Local Project Number	Federal Catalog Number	Total Project Budget	Balance
United States Department of Commerce					
National Oceanic and Atmospheric Administration					
Multipurpose Databases					
Jefferson Parish	NA75MM-C000	-	11-480	\$ 20,480	\$ 20,480
Jefferson Parish	NA75RL-C000	-	11-480	258,200	237,720
Orleans Parish		-	11-480	68,200	68,200
Total United States Department of Commerce				346,880	326,400
United States Department of Energy					
Solid Waste Management/Location					
Department of Environmental Quality - Composting					
	20545	-	Unknown	207,000	207,000
Total Federal Financial Assistance				\$ 5,832,960	\$ 4,808,600

- A. Major Federal Financial Assistance Program.
 B. Eighty-five percent (85%) provided by Commission and Other Agencies for direct grants.
 C. Ninety percent (90%) provided by Commission and Other Agencies for direct grants.
 D. One hundred percent (100%) federal grant.
 E. Eighty-five percent (85%) provided by Other Agencies and by Commission in the first year only.
 F. Project has been completed and closed out at June 30, 1998 or prior.

**REGIONAL PLANNING COMMISSION FOR
JEFFERSON, ORLEANS, PLAQUEMINES, ST. BERNARD
& ST. TAMMANY PARISHES**

NOTES TO SCHEDULE OF EXPENDITURES OF FEDERAL AWARDS

June 30, 1998

NOTE 1 - SCOPE OF AUDIT PURSUANT TO OMB CIRCULAR A-133, AGENTS OF STATES, LOCAL GOVERNMENTS, AND NON-PROFIT ORGANIZATIONS

All federal grant awards of the Regional Planning Commission for Jefferson, Orleans, Plaquemine, St. Bernard and St. Tammany Parishes are included in the scope of the OMB Circular A-133, *Audit of States, Local Governments, and Non-Profit Organizations*. The United States Department of Transportation is the Commission's significant agency. The program which is a major grant and which was selected for specific testing is:

Federal Highway Administration (CFDA No. 33.205)

NOTE 2 - FISCAL PERIOD AUDITED

Single audit testing procedures were performed for program transactions occurring during the year ended June 30, 1998. Revenues and expenditures recorded prior to July 1, 1998 for programs with contractual reimbursement periods commencing prior to that date were outside the scope of the single audit. These prior-period revenues and expenditures are subject to the audit requirements of the applicable Federal funding sources. Grant sources are indicated in the Schedule of Expenditures of Federal Awards.

NOTE 3 - SUMMARY OF SIGNIFICANT ACCOUNTING POLICIES

BASE OF PRESENTATION

The accompanying Schedule of Expenditures of Federal Awards has been prepared on the accrual basis of accounting. Grant revenues are recorded for financial reporting purposes when the Commission has met the qualifications for the respective grants. Costs incurred in programs partially funded by federal grants are applicable against federal grant funds to the extent of revenues available when they properly apply to the grant. Accrued revenues at year end represent amounts earned but not yet received. Total Project Budget and Federal Financial Assistance Budget represent the total budget and federal portion of the total budget respectively for the grant programs. They do not represent the current operating budget, except for those programs which began and ended within the year ended June 30, 1998. Expenditures represent total program costs for the year ended June 30, 1998, and the cumulative program costs incurred from inception to June 30, 1998. Federal financial assistance provided through June 30, 1998, represents amounts earned under grant agreements on the accrual basis of accounting.

**REGIONAL PLANNING COMMISSION FOR
JEFFERSON, ORLEANS, PLAQUEMINES, ST. BERNARD
& ST. TAMMANY PARISHES**

NOTES TO SCHEDULE OF EXPENDITURES OF FEDERAL AWARDS (CONTINUED)

June 30, 1968

NOTE 3 - SUMMARY OF SIGNIFICANT ACCOUNTING POLICIES (CONTINUED)

ACCRUED AND DEFERRED REIMBURSEMENT

Various reimbursement procedures are used for federal awards received by the Commission. Consequently, timing differences between expenditures and program reimbursements can exist at the beginning and end of the year. Accrued balances at year-end represent an excess of reimbursable expenditures over cash reimbursements received. Generally, accrued balances caused by differences in the timing of cash reimbursements and expenditures will be reversed in the remaining grant period.

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REPORT ON COMPLIANCE WITH REQUIREMENTS APPLICABLE TO EACH MAJOR PROGRAM AND ON INTERNAL CONTROL OVER COMPLIANCE IN ACCORDANCE WITH OMB CIRCULAR A-133

To Commissioners
Regional Planning Commission
for Jefferson, Orleans, Plaquemine,
St. Bernard and St. Tammany Parishes
New Orleans, Louisiana

Compliance

We have audited the compliance of the Regional Planning Commission for Jefferson, Orleans, Plaquemine, St. Bernard and St. Tammany Parishes (the "Commission") with the types of compliance requirements described in the U.S. Office of Management and Budget (OMB) Circular A-133 Compliance Supplement that are applicable to each of its major federal programs for the year ended June 30, 1998. The Commission's major federal programs are identified in the summary of auditor's results section of the accompanying Schedule of Findings and Questioned Costs. Compliance with the requirements of laws, regulations, contracts, and grants applicable to each of its major federal programs is the responsibility of the Commission's management. Our responsibility is to express an opinion on the Commission's compliance based on our audit.

We conducted our audit of compliance in accordance with generally accepted auditing standards; the standards applicable to financial audits contained in Government Auditing Standards, issued by the Comptroller General of the United States; and OMB Circular A-133, *Audit of State, Local Governments, and Non-Profit Organizations*. Those standards and OMB Circular A-133 require that we plan and perform the audit to obtain reasonable assurance about whether noncompliance with the types of compliance requirements referred to above that could have a direct and material effect on a major federal program occurred. An audit includes examining, on a test basis, evidence about the Commission's compliance with those requirements and performing such other procedures as we considered necessary in the circumstances. We believe that our audit provides a reasonable basis for our opinion. Our audit does not provide a legal determination on the Commission's compliance with those requirements.

In our opinion, the Commission complied, in all material respects, with the requirements referred to above that are applicable to each of its major federal programs for the year ended June 30, 1998.

Internal Control Over Compliance

The management of the Commission is responsible for establishing and maintaining effective internal control over compliance with requirements of laws, regulations, contracts, and grants applicable to federal programs. In planning and performing our audit, we considered the Commission's internal control over compliance with requirements that could have a direct and material effect on a major federal program in order to determine our auditing procedures for the purpose of expressing our opinion on compliance and to test and report on internal control over compliance in accordance with OMB Circular A-133.

Our consideration of the internal control over compliance would not necessarily disclose all matters in the internal control that might be material weaknesses. A material weakness is a condition in which the design or operation of one or more of the internal control components does not reduce to a relatively low level the risk that noncompliance with applicable requirements of laws, regulations, contracts, and grants that would be material in relation to a major federal program being audited may occur and not be detected within a timely period by employees in the normal course of performing their assigned functions. We noted no matters involving the internal control over compliance and its operation that we consider to be material weaknesses.

This report is intended for the information of the Commission, management, the Louisiana Legislative Auditors, and federal awarding agencies and pass-through entities. However, this report is a matter of public record and its distribution is not limited.

Release & Copying

November 20, 1998

**REGIONAL PLANNING COMMISSION FOR
JEFFERSON, ORLEANS, PLAQUEMINES, ST. BERNARD
& ST. TAMMANY PARISHES**

SCHEDULE OF FINDINGS AND QUESTIONED COSTS

For the Year Ended June 30, 1998

A. SUMMARY OF AUDITOR'S RESULTS

1. The auditor's report expresses a qualified opinion (qualified for the Year 1998 issue) on the general-purpose financial statements of the Regional Planning Commission for Jefferson, Orleans, Plaquemines, St. Bernard and St. Tammany Parishes (the "Commission").
2. No material weaknesses or reportable conditions in internal control over financial reporting, relating to the audit of the general-purpose financial statements are reported in the *Report on Compliance and on Internal Control Over Financial Reporting Based on an Audit of Financial Statements Performed in Accordance with Government Auditing Standards*.
3. No instances of noncompliance material to the general-purpose financial statements of the Commission are reported in the *Report on Compliance and on Internal Control Over Financial Reporting Based on an Audit of Financial Statements Performed in Accordance with Government Auditing Standards*.
4. No material weaknesses or reportable conditions in internal control relating to the audit of major federal award programs are reported in the *Report on Compliance with Requirements Applicable to Each Major Program and on Internal Control Over Compliance in Accordance with OMB Circular A-133*.
5. The auditor's report on compliance for the major federal award programs for the Commission expresses an unqualified opinion.
6. The auditor's reports disclosed no findings that are required to be reported under Section 510(a) of OMB Circular A-133.
7. The program listed as a major program was:

Federal Highway Administration (CFDA No. 20.205)
8. The threshold for distinguishing Types A and B programs was \$300,000.
9. The Regional Planning Commission was determined to be a low-risk auditee.

B. FINDINGS - FINANCIAL STATEMENTS AUDIT

None

(Continued)

**REGIONAL PLANNING COMMISSION FOR
JEFFERSON, ORLEANS, PLAQUEMINES, ST. BERNARD
& ST. TAMMANY PARISHES**
SCHEDULE OF FINDINGS AND QUESTIONED COSTS (CONTINUED)
For the Year Ended June 30, 1998

**C. FINDINGS AND QUESTIONED COSTS - MAJOR FEDERAL AWARD PROGRAMS
AUDIT**

None

D. STATUS OF PRIOR YEAR'S FINDINGS

The Commission had no findings or questioned costs reported in the prior year audit report.

**REGIONAL PLANNING COMMISSION
FOR JEFFERSON, ORLEANS,
PLAQUEMINES, ST. BERNARD
& ST. TAMMANY PARISHES**

MEMORANDUM OF ADVISORY COMMENTS

For the Year Ended June 30, 1998

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November 26, 1998

Regional Planning Commission
for Jefferson, Orleans, Plaquemine,
St. Bernard and St. Tammany Parishes
New Orleans, Louisiana

Dear Board Members:

We have audited the general-purpose financial statements of the Regional Planning Commission for Jefferson, Orleans, Plaquemine, St. Bernard and St. Tammany Parishes as of and for the year ended June 30, 1998, and have issued our report thereon dated November 20, 1998. As part of our audit, we considered the Regional Planning Commission's internal control in order to determine the nature, timing, and extent of our auditing procedures for the purpose of expressing an opinion on the general-purpose financial statements and not to provide assurance on internal control.

However, during our audit we became aware of a matter that is an opportunity for strengthening internal control and operating efficiency. The memorandum that accompanies this letter summarizes our comments and recommendations regarding this matter. We previously reported on the Regional Planning Commission's internal control in a separately issued report entitled *Report on Compliance and on Internal Control Over Financial Reporting Based on an Audit of Financial Statements Performed in Accordance with Government Auditing Standards*, dated November 20, 1998 and noted no material weaknesses.

We will review the status of this matter during our next audit engagement. We have already discussed many of these comments and recommendations with various Regional Planning Commission personnel and have included their responses. We will be pleased to discuss these recommendations with you in further detail at your convenience, perform any additional study of this matter, or to assist you in implementing the recommendations.

This report is intended solely for the information and use of the Regional Planning Commission, the Louisiana Legislative Auditors, and others within the organization. However, this report is a matter of public record and its distribution is not limited.

Sincerely,

Rebowe & Company

YEAR 2000 COMPUTER ISSUE

Comment:

The Year 2000 computer issue results from a computer's inability to process year-date data accurately beyond the year 1999. Except in recent years, computer programmers consistently have abbreviated dates by eliminating the first two digits of the year, with the assumption that these two digits would always be 19. Thus January 1, 1963, became 010163. Unless corrected, this shortcut is expected to create widespread problems when the clock strikes 12:00:01 a.m. on January 1, 2000. On that date, some computer programs may recognize the date as January 1, 1900, and process data inaccurately or stop processing altogether. Additionally, the use of abbreviated dates may cause failures when systems currently attempt to perform calculations into the year 2000.

The Year 2000 issue presents another challenge. The algorithm used in some computers for calculating leap years is unable to detect that the year 2000 is a leap year. Therefore, systems that are not year 2000 ready may not register the additional day, and date calculations may be incorrect. Furthermore, some software programs use several dates in the year 1999 to mean something other than the date. Examples of such dates are 03/00/99, 09/00/99, and 12/01/99. As systems process information using these dates, they may produce erratic results or stop functioning.

We recommend that you take the necessary actions to remediate or replace, and test all systems that may be negatively affected by the Year 2000 issue, particularly mission-critical systems. This project should be monitored closely to ensure completion before mission-critical systems begin to fail. Such failures may be evident before January 1, 2000. If the Commission fails to take timely and appropriate action, it may experience costly and significant application-program failures that could prevent it from performing its normal processing activities. Depending on the extent of system failures, noncompliance could have catastrophic consequences for the Commission.

Also, the Commission should implement additional verification procedures to test the accuracy of information received from its vendors, service providers, bankers, consultants, and other third-party organizations with whom it exchanges date-dependent information, because these organizations also must become year 2000 ready. The Commission also should satisfy itself that vendors, service providers, bankers, consultants, and other third-party organizations will not experience problems relating to the Year 2000 issue that could affect the Regional Planning Commission's operations or cash flows.

Based on our discussions with management, it appears that they are aware of the Year 2000 issue. However, there is no documentation indicating that the potential problems were assessed nor are there any established milestones dates for completing corrective actions.

Management's Response:

The Commission has identified the accounting and general ledger system and the network operating system as the only mission critical systems. The vendors of these critical systems have verified that these systems are Year 2000 Compliant. Also, the Commission is committed to purchasing any new versions or upgrades of these systems as they become available.

**REGIONAL PLANNING COMMISSION FOR
JEFFERSON, ORLEANS, PLAQUEMINES,
ST. BERNARD & ST. TAMMANY PARISHES**

SCHEDULES OF INDIRECT COSTS

For the Period July 1, 1997 through June 30, 1998

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REBOWE & COMPANY

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INDEPENDENT AUDITOR'S REPORT

Mr. John L. Mecke
Regional Manager
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United States Department of Transportation
1718 Peachtree Road, N.W., Suite 378
Atlanta, GA 30309

Mr. William Searman
Division Administrator
Federal Highway Administration
P.O. Box 3829
Baton Rouge, LA 70821

We have audited the accompanying schedules of indirect cost allocation rates, overhead costs and benefits costs of the *Regional Planning Commission for Jefferson, Orleans, Plaquemine, St. Bernard and St. Tammany Parishes* (the "Commission") for the period July 1, 1997 through June 30, 1998, pursuant to the provisions of the United States Office of Management and Budget Circular A-87, *Cost Principles for State and Local Governments*. These schedules are the responsibility of the Commission's management. Our responsibility is to express an opinion on the schedules based on our audit.

We conducted our audit in accordance with generally accepted auditing standards. These standards require that we plan and perform the audit to obtain reasonable assurance about whether the schedules are free of material misstatement. An audit includes examining, on a test basis, evidence supporting the amounts and disclosures in the schedules. An audit also includes assessing the accounting principles used and significant estimates made by management, as well as evaluating the overall presentation of the schedules. We believe that our audit provides a reasonable basis for our opinion.

The accompanying schedules were prepared to present the calculation of the indirect cost allocation rates used in the Commission's cost allocation plan, and are not intended to be a complete presentation of the Commission's revenues and expenses.

In our opinion the accompanying schedules referred to in the first paragraph present fairly, in all material respects, the indirect cost allocation rates, overhead costs, and benefits costs of the Commission for the period July 1, 1997 through June 30, 1998, in accordance with the provisions of the United States Office of Management and Budget Circular A-87, *Cost Principles for State and Local Governments*.

This report is intended for the information of management and various federal and state agencies. This restriction is not intended to limit the distribution of this report, which is a matter of public record.

Roberts & Company

Metairie, Louisiana
August 31, 1998

REGIONAL PLANNING COMMISSION FOR
 JEFFERSON, ORLEANS, FLAQUEMINES,
 ST. BERNARD & ST. TAMMANY PARISHES
 SCHEDULE OF INDIRECT COST ALLOCATION RATES
 For the Period July 1, 1997 through June 30, 1998

OVERHEADS		
Overhead indirect costs	\$ <u>768,808</u>	
Direct salaries	\$ 523,477	
Overhead allocation rate		30.404%
 BENEFITS		
Benefits indirect costs	\$ <u>399,922</u>	
Direct salaries	\$ 523,477	
Benefits allocation rate		<u>36.297%</u>
 TOTAL ALLOCATION RATE AS A PERCENTAGE OF DIRECT SALARIES		
		<u><u>146.811%</u></u>

See accompanying notes.

**REGIONAL PLANNING COMMISSION FOR
JEFFERSON, ORLEANS, PLAQUEMINES,
ST. BERNARD & ST. TAMMANY PARISHES**

SCHEDULE OF OVERHEAD COSTS

For the Period July 1, 1987 through June 30, 1988

Description	Class A Subtotal	Class Questioned	Class Unrecovered	Total
Indirect salaries	\$ 91,232	\$ -	\$ -	\$ 91,232
Contract personnel	63,288	-	-	63,288
Rent and utilities	55,753	-	-	55,753
Depreciation - auto, Furniture and equipment	25,000	-	-	25,000
Administrative consultants	24,000	-	-	24,000
Audit	21,950	-	-	21,950
Office supplies	18,185	-	-	18,185
Travel, parking and staff training	14,188	-	-	14,188
Telephone	13,755	-	-	13,755
Reproduction and publications	10,369	-	-	10,369
Postage	8,178	-	-	8,178
Automobile - gas, insurance, maintenance and parking	8,051	-	-	8,051
Insurance	5,652	-	-	5,652
Dues and subscriptions	3,855	-	-	3,855
Equipment rental and maintenance	1,649	-	-	1,649
Conference registration	175	-	-	175
Use allowance on furniture and equipment	160	-	-	160
Reference materials	121	-	-	121
Advertising	79	-	-	79
TOTALS	\$ 368,828	\$ -	\$ -	\$ 368,828
DIRECT SALARIES				\$ 525,472
OVERHEAD ALLOCATION RATE				70.48%

See accompanying notes.

**REGIONAL PLANNING COMMISSION FOR
JEFFERSON, ORLEANS, PLAQUEMINES,
ST. BERNARD & ST. TAMMANY PARISHES**
SCHEDULE OF BENEFITS COSTS
 For the Period July 1, 1997 through June 30, 1998

Description	Costs As Submitted	Costs Questioned	Costs Unaudited	Total
Hospital and life insurance	\$ 190,426	\$ -	\$ -	\$ 190,426
Staff leave	105,186	-	-	105,186
Pension	79,254	-	-	79,254
FICA	13,967	-	-	13,967
Employee welfare	4,698	-	-	4,698
Workers's compensation	<u>4,351</u>	<u>-</u>	<u>-</u>	<u>4,351</u>
TOTALS	<u>\$ 399,932</u>	<u>\$ -</u>	<u>\$ -</u>	<u>\$ 399,932</u>
INDIRECT SALARIES				<u>\$ 523,417</u>
BENEFITS ALLOCATION RATE				<u>76.387%</u>

See accompanying notes.

**REGIONAL PLANNING COMMISSION FOR
JEFFERSON, ORLEANS, PLAQUEMINES,
ST. BERNARD & ST. TAMMANY PARISHES**
NOTES TO SCHEDULES

For the Period July 1, 1997 through June 30, 1998

NOTE 1 - REPORTING ENTITY

The Regional Planning Commission for Jefferson, Orleans, Plaquemines, St. Bernard and St. Tammany Parishes (the "Commission") was created in 1962 by Jefferson, Orleans, and St. Bernard Parishes and the Louisiana Legislature through Louisiana Revised Statutes 12:150-149. On August 14, 1971, St. Tammany Parish was officially made a member of the Commission. Plaquemine Parish was officially made a member of the Commission on July 1, 1997.

The Commission is composed of twenty-six members, five each from the five member parishes and the Secretary of the Louisiana Department of Transportation and Development. A chairman is elected from the membership body. Members who are elected officials serve without pay.

The mission of the Commission is to prepare and maintain a continuing regional development plan. The plan is based on studies of physical, social, economic, and governmental conditions and trends in the regional area.

NOTE 2 - ACCOUNTING SYSTEM

The Commission maintains the accounting system on an electronic data processing system using the modified accrual basis of accounting. An adequate audit trail exists that allows cost data to be traced to supporting documentation.

NOTE 3 - INDIRECT COST PLAN

The Commission maintains an approved indirect cost plan for the allocation of costs that are incurred for a common or joint purpose benefiting more than one cost objective and not readily assignable to the cost objectives specifically benefited.