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ACORN PARISH SCHOOL BOARD

FINANCIAL REPORT

JUNE 30, 1968

Under provisions of state law, this report is a public document. A copy of the report has been submitted to the auditor, or reviewed, and other appropriate public officials. The report is available for public inspection at the Baton Rouge office of the Legislative Auditor and, where appropriate, at the office of the parish clerk of court.

Release Date 11/13/88

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* A Member of the American Institute of Certified Public Accountants

To the Members of the
Acadia Parish School Board
Covington, Louisiana

We have audited the accompanying general purpose financial statements of the Acadia Parish School Board, as of and for the year ended June 30, 1998, as stated in the table of contents. These general purpose financial statements are the responsibility of Acadia Parish School Board's management. Our responsibility is to express an opinion on these general purpose financial statements based on our audit.

We conducted our audit in accordance with generally accepted auditing standards and the standards applicable to financial audits contained in Government Auditing Standards, issued by the Comptroller General of the United States, and the provisions of Office of Management and Budget Circular A-133, "Audits of State, Local Government and Non-Profit Organizations." Those standards and OMB Circular A-133 require that we plan and perform the audit to obtain reasonable assurance about whether the general purpose financial statements are free of material misstatement. An audit includes examining, on a test basis, evidence supporting the amounts and disclosures in the general purpose financial statements. An audit also includes assessing the accounting principles used and significant estimates made by management, as well as evaluating the overall financial statement presentation. We believe that our audit provides a reasonable basis for our opinion.

In our opinion, the general purpose financial statements referred to above present fairly, in all material respects, the financial position of the Acadia Parish School Board as of June 30, 1998, and the results of its operations for the year then ended, in conformity with generally accepted accounting principles.

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To the Members of the Acadia Parish School Board
Crowley, Louisiana

In accordance with Government Auditing Standards, we have also issued a report dated December 18, 1998 on our consideration of the Acadia Parish School Board's internal control over financial reporting and our tests of its compliance with certain provisions of laws, regulations, contracts, and grants.

Our audit was performed for the purpose of forming an opinion on the general purpose financial statements taken as a whole. The combining, individual fund, and individual account group financial statements and schedules listed in the table of contents, including the schedule of expenditures of federal awards required by OMB Circular A-133, are presented for purposes of additional analysis and are not a required part of the general purpose financial statements of the Acadia Parish School Board. Such information has been subjected to the auditing procedures applied in the audit of the general purpose financial statements and, in our opinion, is fairly stated in all material respects in relation to the general purpose financial statements taken as a whole.

Bourgeois, Poiré, Lewis & Brune, L.L.P.

Crowley, Louisiana
December 18, 1998

ALABAMA PARISH SCHOOL BOARD

COMBINED BALANCE SHEET

ALL FUND TYPES AND ACCOUNT GROUPS

June 30, 1988

With Comparative Totals for June 30, 1987

ASSETS	Governmental Fund Type			
	General Funds	Special Revenue Funds	Debt Service Funds	Capital Projects Fund
Cash and cash equivalents	\$ 2,338,441	\$ 999,056	\$ 161,171	\$ 628,779
Investments, at cost	31,900,137	518,999	689,000	786,518
Receivables	230,687	1,150,901	13,083	518
Due from other funds	1,368,863	8,038	-	47,360
Inventories, at cost	278,985	118,316	-	-
Prepaid deposits	48,000	-	-	-
Land	-	-	-	-
Buildings and improvements	-	-	-	-
Furniture and equipment	-	-	-	-
Amount available to debt service fund	-	-	-	-
Amount to be provided for retirement of general long- term obligations	-	-	-	-
Amount to be provided for accumulated compensated absences	-	-	-	-
Amount to be provided for estimated "SCHOOL" 's compensation liability	-	-	-	-
Total assets	\$16,173,323	\$ 2,831,567	\$ 821,616	\$ 1,421,665

Fiduciary Fund Type	Account Group		Totals	
	General Fund Assets	General Long-Term Obligations	Statement Only	
			1996	1997
\$ 496,475	\$ -	\$ -	\$ 4,818,000	\$ 7,718,188
-	-	-	13,418,985	11,962,787
-	-	-	1,439,379	1,798,849
-	-	-	1,439,681	1,320,309
-	-	-	393,189	773,364
-	-	-	48,080	48,080
-	908,488	-	908,488	908,488
-	33,348,372	-	33,348,372	32,658,837
-	9,532,910	-	9,532,910	9,100,138
-	-	641,434	641,434	568,569
-	-	9,398,576	9,398,576	9,838,431
-	-	3,743,936	3,743,936	3,873,913
-	-	434,487	434,487	430,383
<u>\$ 496,475</u>	<u>\$43,773,880</u>	<u>\$13,158,433</u>	<u>\$80,713,367</u>	<u>\$77,798,153</u>

(Continued)

ACADIA PARISH SCHOOL BOARD

COMBINED BALANCE SHEET
 ALL FUND TYPES AND ACCOUNT GROUPS (CONTINUED)
 June 30, 1988
 With Comparative Totals for June 30, 1987

LIABILITIES AND FUND EQUITY	Governmental Fund Type			
	General Fund	Special Revenue Fund	Debt Service Fund	Capital Projects Fund
Liabilities:				
Accounts payable	\$ 348,483	\$ 231,371	\$ -	\$ 78,357
Retainage payable	16,808	-	-	235,483
Approved liabilities:				
Payroll taxes and withholdings	1,186,263	144,417	-	-
Salaries payable	3,527,375	734,819	-	-
Due to other funds	238,891	897,384	18,000	266,785
Due to other governments	-	-	-	-
Deferred revenue	-	98	-	-
School activity accounts due to others	-	-	-	-
Notes payable	-	-	-	-
Compensated absences payable	-	-	-	-
Estimated worker's compensation payable	-	-	-	-
Total Liabilities	\$ 5,288,816	\$ 2,005,882	\$ 18,000	\$ 576,085
Fund Equity:				
Investment in general fixed assets	\$ -	\$ -	\$ -	\$ -
Fund balances:				
Reserved for inventory	234,985	118,264	-	-
Reserved for debt service	-	-	863,424	-
Reserved for construction projects	32,311	-	-	793,781
Reserved - other	-	100,176	-	-
Unreserved-undesignated	<u>10,512,385</u>	<u>824,385</u>	<u>-</u>	<u>-</u>
Total fund equity	\$10,689,681	\$ 942,725	\$ 863,424	\$ 793,781
Total Liabilities and fund equity	\$15,978,503	\$ 2,948,607	\$ 881,424	\$ 1,370,066

Fiduciary Fund Type	Agency Funds	Account Groups		Totals			
		General Fund Assets	General Long-Term Liabilities	Commodities (Orig.)			
				1998	1999		
\$	38,559	\$	-	\$	894,838	\$	622,793
	-		-		348,603		68,511
	-		-		1,190,882		1,348,864
	-		-		4,189,394		4,089,393
	12,131		-		2,484,603		2,327,204
	12,985		-		12,501		184,496
	-		-		98		-
	635,882		-		613,882		443,871
	-		18,020,808		18,020,808		18,480,808
	-		2,363,916		2,363,916		2,377,913
	-		426,692		626,692		626,388
<u>\$</u>	<u>688,675</u>	<u>\$</u>	<u>113,188,613</u>	<u>\$</u>	<u>222,956,929</u>	<u>\$</u>	<u>212,956,132</u>
\$	-	\$45,773,298	\$	-	\$45,773,298	\$42,455,363	
	-				383,199		377,346
	-				661,626		340,349
	-				490,893		1,119,104
	-				383,778		40,181
	-				11,893,163		8,081,100
<u>\$</u>	<u>-</u>	<u>\$45,773,298</u>	<u>\$</u>	<u>-</u>	<u>\$8,761,863</u>	<u>\$</u>	<u>10,863,863</u>
<u>\$</u>	<u>688,675</u>	<u>\$45,773,298</u>	<u>\$13,188,613</u>	<u>\$</u>	<u>231,717,863</u>	<u>\$</u>	<u>213,788,195</u>

ACADEA PARKER SCHOOL BOARD

COMBINED STATEMENT OF REVENUES, EXPENDITURES
AND CHANGES IN FUND BALANCES
ALL GOVERNMENTAL FUND TYPES
Year ended June 30, 1998

With Comparative Totals for Year Ended June 30, 1997

	<u>General Fund</u>	<u>Special Revenue Funds</u>
Revenues:		
Parish Sources:		
Taxes:		
Ad valorem taxes	\$ 3,306,318	\$ 94,693
Sales and use taxes	4,446,478	-
Sales tax fees	314,267	-
Rentals, leases, and royalties	383,160	-
Tuition	79,945	-
Interest earnings	681,240	35,711
Other	22,980	-
State sources:		
Restricted grants-in-aid	38,672,898	-
Restricted grants-in-aid	783,793	1,341,228
Federal sources:		
Restricted grants-in-aid	-	9,459,790
Revenue in lieu of taxes	243,381	-
PIP reimbursements	34,422	-
Other sources	<u>100,188</u>	<u>683,238</u>
Total revenues	560,893,381	111,613,661
Expenditures:		
Instruction:		
Regular programs	\$18,638,460	\$ 888,066
Special education	4,900,865	1,588,788
Vocational education	1,213,489	-
Special programs	82,181	1,893,042
Other instructional	19,399	71,986
Adult and continuing education programs	4,418	253,418
Supporting services:		
Student services	<u>1,580,615</u>	<u>888,313</u>
Substantive services	<u>523,263,908</u>	<u>8,327,128</u>

Debt Service Bonds	Original Projects Cost	Social Infrastructure Costs	
		2008	2012
\$ 1,100,000	\$ -	\$ 4,310,136	\$ 6,262,166
-	-	4,666,678	5,812,421
-	-	314,267	109,465
-	-	395,100	369,808
-	-	79,863	66,637
25,687	126,910	868,973	991,637
-	-	22,860	76,769
-	-	38,872,898	38,384,867
-	-	2,366,933	1,382,962
-	-	9,432,700	9,648,243
-	-	383,260	366,232
-	-	50,623	46,399
-	-	388,502	618,361
<u>\$ 1,125,687</u>	<u>\$ 126,910</u>	<u>\$13,721,966</u>	<u>\$18,968,628</u>
\$ -	\$ -	\$18,036,505	\$17,880,936
-	-	5,888,134	5,758,368
-	-	1,313,489	1,342,365
-	-	1,999,601	1,818,699
-	-	47,373	301,512
-	-	181,858	290,639
-	-	1,013,286	1,801,206
<u>\$ -</u>	<u>\$ -</u>	<u>\$18,480,252</u>	<u>\$18,601,655</u>

ACADIA PARISH SCHOOL BOARD

COMBINED STATEMENT OF REVENUES, EXPENDITURES
AND CHANGES IN FUND BALANCES
ALL GOVERNMENTAL FUND TYPES (CONTINUED)
Year Ended June 30, 1998
With Comparative Totals for Year Ended June 30, 1997

	General Fund	Special Revenue Funds
Total revenues (totals forwarded)	\$62,833,282	\$17,613,661
Expenditures (continued):		
Supporting services:		
Totals forwarded	\$21,263,398	\$ 3,327,159
Instructional staff support	1,200,133	1,043,883
General administration	728,283	47,324
School administration	2,294,252	85,200
Business services	374,931	81,692
Plant services	4,381,188	526,267
Student transportation	2,623,202	80,871
Custodial services	261,300	5,873
Food services	77,784	1,484,295
Community service programs	11,528	385,988
Indirect cost	-	189,568
Capital outlays	261,504	866,878
Semi services:		
Principal retirement	-	-
Interest and bank charges	-	-
Total expenditures	<u>27,815,184</u>	<u>27,176,828</u>
Excess (deficiency) of revenues over expenditures	\$ 35,018,098	\$ 1,436,833
Other financing sources (uses):		
Operating transfers in	\$ 648,367	\$ 128,872
Operating transfers out	(1,549,104)	-
Proceeds from issuance of bonds	\$ 4,228,132	\$ 128,872
Excess (deficiency) of revenues over expenditures and other sources (uses)	\$ 4,347,493	\$ (239,133)
Fund balances, beginning	8,703,733	1,195,874
Prior period adjustment	-	(25,562)
Fund balances, ending	<u>\$13,051,226</u>	<u>\$ 941,219</u>

See Notes to Financial Statements.

Debt Service Funds	Capital Projects Fund	Totals	
		(Amortization Only) 1988	1987
\$ 1,162,112	\$ 126,818	\$3,771,766	\$6,568,428
\$ -	\$ -	\$26,496,716	\$28,066,983
36,474	-	2,389,448	2,134,268
-	-	775,707	883,421
-	-	2,389,543	2,654,184
-	-	344,443	313,332
-	-	4,507,914	4,672,939
-	-	2,483,314	2,613,267
-	-	297,374	310,442
-	-	3,443,089	4,073,773
-	-	114,138	208,064
-	-	385,508	163,093
-	2,404,838	4,903,509	1,789,375
180,000	-	380,000	815,000
622,853	-	822,853	513,122
<u>\$ 1,969,439</u>	<u>\$ 2,404,838</u>	<u>\$3,864,521</u>	<u>\$6,819,933</u>
\$ 180,850	\$12,380,810	\$ 1,172,257	\$ 893,455
\$ -	\$ 388,887	\$ 1,343,106	\$ 393,344
-	-	(1,343,106)	(293,344)
-	-	-	2,738,080
<u>\$ -</u>	<u>\$ 388,887</u>	<u>\$ -</u>	<u>\$2,738,080</u>
\$ 180,850	\$12,421,323	\$ 1,172,257	\$ 8,640,499
340,509	3,329,304	13,188,508	9,343,085
-	-	(822,502)	-
<u>\$ 521,359</u>	<u>\$ 157,627</u>	<u>\$12,890,852</u>	<u>\$12,108,368</u>

ACADEIA ENGLISH SCHOOL BOARD

COMBINED STATEMENT OF REVENUES, EXPENDITURES AND
 CHANGES IN FUND BALANCES - BUDGET (GAAP BASIS) AND ACTUAL -
 ALL GOVERNMENTAL FUND TYPES
 Year ended June 30, 1988

	General Fund		
	Budget	Actual	Variance Favorable (Unfavorable)
Revenues:			
Local sources:			
Taxes:			
Ad valorem taxes	\$ 1,040,000	\$ 1,105,818	\$ 65,818
Sales and use taxes	4,350,000	4,444,420	94,420
Sales tax fees	180,000	194,287	14,287
Rentals, leases, and royalties	364,500	385,003	20,503
Tuition	30,000	30,845	845
Interest earnings	485,000	641,765	156,765
Other	30,000	32,980	2,980
State sources:			
Unrestricted grants-in-aid	30,812,898	30,812,898	-
Restricted grants-in-aid	472,180	702,793	230,613
Federal sources:			
Restricted grants-in-aid	-	-	-
Revenue in lieu of taxes	263,900	263,282	(618)
PDP retirement	44,340	30,022	(14,318)
Other sources	26,328	200,188	173,860
Total revenues	\$32,439,768	\$34,835,286	\$ 2,395,518
Expenditures:			
Instruction:			
Regular programs	\$18,025,158	\$18,450,640	\$ 425,482
Special education	6,365,800	4,587,886	(1,777,914)
Vocational education	3,251,700	3,223,489	(28,211)
Special programs	26,800	82,361	55,561
Other instructional	77,300	18,380	(58,920)
Adult and continuing education programs	6,400	4,419	(1,981)
Supporting services:			
Student services	1,184,190	1,145,411	(38,779)
Instructional staff support	3,245,300	3,205,125	(40,175)
General administration	618,450	718,389	99,939
School administration	3,750,345	3,694,152	(56,193)
Business services	288,600	278,921	(9,679)
Materials forward	\$20,840,753	\$20,366,325	\$ 474,428

Special Services Funds			Depts. Services Funds		
Budget	Actual	Variance Favorable (Unfavorable)	Budget	Actual	Variance Favorable (Unfavorable)
\$ 90,000	\$ 94,643	\$ 4,643	\$ 980,000	\$ 1,116,475	\$ 136,475
-	-	-	-	-	-
-	-	-	-	-	-
-	-	-	-	-	-
60,000	55,721	(4,279)	16,000	20,680	4,680
-	-	-	-	-	-
-	-	-	-	-	-
1,606,140	1,561,328	(44,812)	-	-	-
9,808,163	9,607,780	(200,383)	-	-	-
-	-	-	-	-	-
-	-	-	-	-	-
423,648	488,320	64,672	-	-	-
<u>\$11,836,511</u>	<u>\$11,613,641</u>	<u>\$ (222,870)</u>	<u>\$ 1,006,000</u>	<u>\$ 1,137,155</u>	<u>\$ 131,155</u>
\$ 1,850,173	\$ 1,588,045	\$ 262,128	\$ -	\$ -	\$ -
1,709,500	1,588,368	121,132	-	-	-
14,386	-	14,386	-	-	-
1,126,738	1,887,060	(760,322)	-	-	-
61,009	27,981	33,028	-	-	-
278,743	237,450	41,293	-	-	-
1,813,653	888,353	925,300	-	-	-
1,231,615	1,043,880	187,735	-	-	-
53,508	67,324	13,816	-	36,676	(18,860)
97,887	99,190	1,303	-	-	-
96,556	92,682	3,874	-	-	-
<u>\$ 7,006,743</u>	<u>\$ 6,503,358</u>	<u>\$ 503,385</u>	<u>\$ -</u>	<u>\$ 36,676</u>	<u>\$ (18,860)</u>

(Cont'd. Expend)

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ACEDIA PARISH SCHOOL BOARD

COMBINED STATEMENT OF REVENUES, EXPENDITURES AND
CHANGES IN FUND BALANCES - BUDGET (DRAFT BASIS) AND ACTUAL -
ALL GOVERNMENTAL FUND TYPES
Year ended June 30, 1995

	<u>Capital Projects Fund</u>		
	Budget	Actual	Variance Favorable (Unfavorable)
Revenues:			
Parish sources:			
Taxes:			
Ad valorem taxes	\$ -	\$ -	\$ -
Sales and use taxes	-	-	-
Sales tax fees	-	-	-
Bonds, leases, and royalties	-	-	-
Tuition	-	-	-
Interest earnings	113,300	124,810	11,510
Other	-	-	-
State sources:			
Unrestricted grants-in-aid	-	-	-
Restricted grants-in-aid	-	-	-
Federal sources:			
Restricted grants-in-aid	-	-	-
Revenue in lieu of taxes	-	-	-
FIP retirement	-	-	-
Other sources	-	-	-
Total revenues	<u>\$ 113,300</u>	<u>\$ 124,810</u>	<u>\$ 11,510</u>
Expenditures:			
Instruction:			
Regular programs	\$ -	\$ -	\$ -
Special education	-	-	-
Vocational education	-	-	-
Special programs	-	-	-
Other instructional	-	-	-
Adult and continuing education programs	-	-	-
Supporting services:			
Student services	-	-	-
Instructional staff support	-	-	-
General administration	-	-	-
School administration	-	-	-
Business services	-	-	-
Subtotals forward	<u>\$ -</u>	<u>\$ -</u>	<u>\$ -</u>

ACADEIA PARISH SCHOOL BOARD

COMBINED STATEMENT OF REVENUES, EXPENDITURES AND
 CHANGES IN FUND BALANCES - BUDGET COMP BASIS AND ACTUAL -
 ALL GOVERNMENTAL FUND TYPES
 Year ended June 30, 1998

	General Fund		Variance Favorable (Unfavorable)
	Budget	Actual	
Total revenues (Details forwarded):	\$40,434,948	\$40,893,381	\$ 458,433
Expenditures (continued):			
Supporting services (continued):			
Edwards forwarded	\$30,848,385	\$30,168,323	\$ 680,062
Plant services	4,868,550	4,161,349	707,201
Student transportation services	2,438,180	2,400,380	37,800
Central services	261,380	251,381	10,000
Food services	73,150	77,394	(4,244)
Community service programs	14,380	12,550	1,830
Indirect costs	-	-	-
Capital outlay	708,000	743,304	(35,304)
Other	-	-	-
Debt services:			
Principal retirement	-	-	-
Interest and bond charges	-	-	-
Total expenditures	\$38,281,369	\$37,815,186	\$ 466,183
Excess (deficiency) of revenues over expenses	\$ 2,153,579	\$ 3,078,195	\$ 924,616
Other financing sources (uses):			
Operating transfers in	\$ 887,700	\$ 888,747	\$ (1,047)
Operating transfers out	(940,400)	(1,187,108)	246,708
Proceeds from issuance of bonds	-	-	-
Total other financing sources (uses)	\$ (52,700)	\$ (298,361)	\$ 245,661
Excess (deficiency) of revenues over expenditures and other uses	\$ 2,100,879	\$ 2,779,834	\$ 678,955
Fund balance, beginning of year prior period adjustment	8,383,713	8,383,753	-
Fund balance, end of year	\$ 2,324,600	\$ 2,883,387	\$ 558,787

Special Revenue Funds			Self Service Funds		
Budget	Actual	Variance Favorable (Unfavorable)	Budget	Actual	Variance Favorable (Unfavorable)
\$ 111,868,313	\$ 111,613,861	\$ (254,452)	\$ 1,829,369	\$ 1,349,132	\$ (480,237)
\$ 7,804,945	\$ 6,505,348	\$ (1,299,597)	\$ -	\$ 36,424	\$ (36,424)
618,839	376,787	242,052	-	-	-
93,888	98,031	4,143	-	-	-
6,800	3,873	2,927	-	-	-
4,834,363	3,864,285	970,078	-	-	-
382,883	383,968	1,085	-	-	-
314,826	100,348	214,478	-	-	-
397,669	814,028	(416,359)	-	-	-
14,834	-	14,834	-	-	-
-	-	-	380,808	380,808	-
-	-	-	621,751	621,813	62
\$ 112,678,373	\$ 112,119,808	\$ (558,565)	\$ 1,829,369	\$ 1,829,202	\$ (160,167)
\$ (111,858)	\$ (283,187)	\$ (171,329)	\$ (2,718)	\$ (380,810)	\$ (378,092)
\$ (371,108)	\$ (318,027)	\$ (53,081)	\$ -	\$ -	\$ -
-	-	-	-	-	-
\$ (371,108)	\$ (318,027)	\$ (53,081)	\$ -	\$ -	\$ -
\$ (188,738)	\$ (213,123)	\$ (24,385)	\$ (1,718)	\$ (380,810)	\$ (379,092)
1,003,974	1,109,034	105,060	340,348	340,348	-
-	(13,381)	(13,381)	-	-	-
\$ (188,738)	\$ (213,123)	\$ (24,385)	\$ (1,718)	\$ (380,810)	\$ (379,092)

ACADEA PARISH SCHOOL BOARD

COMBINED STATEMENT OF REVENUES, EXPENDITURES AND
CHANGES IN FUND BALANCES - BUDGET (GAAP BASIS) AND ACTUAL -
ALL GOVERNMENTAL FUND TYPES
Year ended June 30, 1998

	Capital Projects Fund		
	Budget	Actual	Variance Favorable (Unfavorable)
Total revenues (include forwarded)	\$ 113,380	\$ 114,350	\$ 1,000
Expenditures (continued):			
Edificials forwarded	\$ -	\$ -	\$ -
Supporting services (continued):			
Plant services	-	-	-
Student transportation services	-	-	-
Central services	-	-	-
Food services	-	-	-
Community service programs	-	-	-
Indirect cost	-	-	-
Capital outlay	2,096,000	2,914,830	(818,830)
Other	-	-	-
Debt service:			
Principal retirement	-	-	-
Interest and bank charges	-	-	-
Total debt service	-	-	-
Total expenditures	\$ 2,096,000	\$ 2,914,830	\$ (818,830)
Excess (deficiency) of revenues over expenditures	\$ (1,982,620)	\$ (1,799,650)	\$ (182,970)
Other financing sources (uses):			
Operating transfers in	\$ -	\$ 368,687	\$ 368,687
Operating transfers out	-	-	-
Proceeds from issuance of bonds	-	-	-
	\$ -	\$ 368,687	\$ 368,687
Excess (deficiency) of revenues over expenditures and other uses	\$(1,984,708)	\$(1,421,213)	\$ (563,495)
Fund balance, beginning of year	3,219,106	3,219,106	-
Fund balance, end of year	\$ 1,234,398	\$ 1,797,893	\$ (436,495)

See Notes to Financial Statements.

ACADIA PARISH SCHOOL BOARD
NOTES TO FINANCIAL STATEMENTS

NOTE 1. Summary of Significant Accounting Policies

The Acadia Parish School Board was created by Louisiana Revised Statute (LSR) 17:91 for the purpose of providing free public education for the children within Acadia Parish. The School Board is authorized by LRS 17:91 to establish policies and regulations for its own government that are consistent with the laws of the State of Louisiana and the regulations of the Louisiana Board of Elementary and Secondary Education. The School Board is comprised of sixteen (16) members who are elected from districts for a term of four years.

The School Board operates twenty-five schools within the parish with a total enrollment of 10,761 pupils for the year. In conjunction with the regular education programs, some of these schools offer special education and/or adult education programs. Additionally, the School Board provides transportation and school food services for the students.

In April, 1988, the Financial Accounting Foundation established the Governmental Accounting Standards Board (GASB) to promulgate generally accepted accounting principles and reporting standards with respect to activities and transactions of state and local governmental entities. In June of 1987, the GASB issued a revised codification of governmental accounting and financial reporting standards. This codification and subsequent GASB pronouncements are recognized as generally accepted accounting principles for state and local governments.

For financial reporting purposes, in conformance with GASB Codification Section 2300, the School Board includes all funds, account groups, activities, or events, that are within the oversight responsibility of the School Board. Certain units of local government over which the School Board exercises no oversight responsibility, such as the parish police jury, other independently elected parish officials, and municipalities within the parish, are excluded from the accompanying financial statements. These units of government are considered separate reporting entities and issue financial statements separate from that of the Acadia Parish School Board.

NOTES TO FINANCIAL STATEMENTS

A. Fund Accounting:

The accounts of the School Board are organized on the basis of funds and account groups, each of which is considered a separate accounting entity. The operations of each fund are accounted for with a separate set of self-balancing accounts that comprise its assets, liabilities, fund equity, revenues, and expenditures or expenses, as appropriate. Revenues are assigned for in these individual funds based upon the purpose for which they are to be spent and the means by which spending activities are controlled. The funds presented in the financial statements are described as follows:

General Fund:

The General Fund is the general operating fund of the School Board. It accounts for all financial resources, except those required to be accounted for in other funds.

Special Revenue Funds:

Special revenue funds account for the proceeds of specific revenue sources that are legally restricted to expenditures for specified purposes.

Debt Service Funds:

Debt service funds account for the accumulation of resources for, and the payment of, general long-term debt principal, interest, and related costs.

Capital Projects Funds:

Capital projects funds are used to account for financial resources to be used for the acquisition or construction of major capital facilities (other than those financed by proprietary funds).

Agency Funds (includes school activity funds):

Agency funds account for assets held as an agent for schools and school organizations, other governments, and/or other funds. Agency funds are custodial in nature (assets equal liabilities) and do not involve measurement of results of operations.

NOTES TO FINANCIAL STATEMENTS

B. Basis of Accounting:

Governmental and Agency Funds:

Basis of accounting refers to when revenues and expenditures or expenses are recognized and reported in the financial statements. Basis of accounting relates to the timing of the measurements made, regardless of the measurement focus applied. The governmental and agency funds are maintained on the modified accrual basis of accounting. The governmental funds used the following practices in recording revenues and expenditures:

Revenues:

Federal and state equalization (which include state equalization and state revenue sharing) are recorded as unrestricted grants-in-aid when available and measurable.

Federal and state grants are recorded when the reimbursable expenditures have been incurred.

All valuation taxes are recorded in the year the taxes are assessed. All valuation taxes are assessed on a calendar year basis, beginning on November 15 of each year, and become delinquent on December 31 of each year. The taxes are generally collected in December, January, and February of the fiscal year.

Salon and use taxes are recorded in the month collected by the School Board.

Interest income on time deposits is recorded when earned.

Revenues from rentals, leases, and oil royalties are recorded when earned.

Substantially all other revenues are recorded when received.

Expenditures:

Salaries are recorded as expenditures when earned. Teacher salaries are earned over a nine (9) month period but are paid over a twelve (12) month period.

Purchases of various operating supplies are recorded as expenditures in the accounting period in which they are purchased.

NOTES TO FINANCIAL STATEMENTS

Compensated absences are recognized as expenditures when leave is actually taken or when employees (or retirees) are paid for accrued leave upon retirement or death, while the cost of leave privileges not requiring current resources is recorded in the general long-term obligations account group.

Commitments under construction contracts are recognized as expenditures when earned by the contractor.

Principal and interest on general long-term debt are recognized when due.

Other financing sources (uses):

Transactions between funds which are not expected to be repaid (or any other types), such as capital lease transactions, sale of fixed assets, debt extinguishment, long-term debt proceeds, etc.) are accounted for as other financing sources (uses).

Substantially all other expenditures are recognized when the related fund liability has been incurred.

C. Fixed Assets and Long-Term Obligations:

Fixed assets used in governmental fund type operations (general fixed assets) are accounted for in the general fixed assets account group, rather than in the governmental funds. No depreciation has been provided on general fixed assets. All fixed assets are valued at historical cost.

Long-term obligations expected to be financed from governmental funds are accounted for in the general long-term obligations account group, not in the governmental funds.

The two account groups are not funds. They are concerned only with the measurement of financial position, not with measurement of results of operations.

D. Budget Practices:

The proposed budget for the fiscal year ended June 30, 1998, was made available for public inspection at the School Board office on May 18, 1997. A public hearing was held on June 18, 1997, for suggestions and comments from taxpayers, and the proposed budget was formally adopted by the School Board at its regular meeting on July 7, 1997. The budget, which included proposed expenditures and the means of financing them for all governmental funds was published in the official journal 18 days prior to the public hearing.

NOTES TO FINANCIAL STATEMENTS

All appropriations lapse at year end, and any encumbrances outstanding at year end are included in the next year's budget with funds appropriated in that year to finance them. The budget is prepared on a modified accrual basis, consistent with the basis of accounting. For comparability of budget and actual revenues and expenditures. Formal budgetary accounts are integrated into the accounting system during the year as a management control device, excluding the recording of encumbrances.

The School Board is authorized to transfer amounts between line items with any fund. When actual revenues within the General Fund or a Special Revenue Fund are failing to meet estimated annual budgeted revenues by five per cent or more and/or actual expenditures within the General Fund or a Special Revenue Fund are exceeding estimated budgeted expenditures by five per cent or more, a budget amendment to reflect such changes is adopted by the School Board in an open meeting.

Budgeted amounts included in the accompanying financial statements include the original budget amounts and all subsequent amendments.

E. Encumbrances:

Encumbrance accounting, under which purchase orders are recorded is not employed. However, outstanding purchase orders are taken into consideration before expenditures are incurred in order to assure that applicable appropriations are not exceeded.

F. Cash and Equivalents:

Under state law, the School Board may deposit funds within a fiscal agent bank organized under the laws of the State of Louisiana, the laws of any other state in the union, or the laws of the United States. The School Board may invest in United States Bonds, treasury notes, or certificates and time deposits of state banks organized under Louisiana law and national banks having principal offices in Louisiana. The fiscal agent bank consisted of a consortium of five local banks.

NOTES TO FINANCIAL STATEMENTS

These deposits are stated at cost which approximates market. Under state law, these deposits of the resulting bank balances must be secured by federal deposit insurance or the pledge of securities owned by the fiscal agent bank. The market value of the pledged securities plus the federal deposit insurance must at all times equal the amount on deposit with the fiscal agent. These securities are held in the name of the pledging fiscal agent bank in a holding or custodial bank that is mutually acceptable to both parties. Cash (bank balances) at June 30, 1998, are secured as follows:

In the aggregate, all cash and time certificates of deposit are secured by federal deposit insurance and/or pledged bank securities.

Bank balances	\$13,473,743
Federal deposit insurance	13,189,800
Pledged securities (collateralized)	<u>18,083,825</u>
(Over) under secured	<u>\$ 2,329,771</u>

Deposits secured by pledged securities are considered uncollateralized (Category 3) because under the provisions of GASB Statement 5, Louisiana Revised Statute 38:1279 imposes a statutory requirement on the custodial bank to advertise and sell the pledged securities within 30 days of being notified by the Refusal Board that the fiscal agent has failed to pay deposited funds upon demand.

In addition, the Board had funds on deposit at June 30, 1998 with Louisiana Management Pool (LAMP) in the amount of \$7,604,835. LAMP invests in short-term obligations of U.S. government agencies. The Board also held \$4,800,000 of short-term U.S. Treasury notes. At June 30, 1998, the book value of these funds approximated market value.

6. Inventory:

Inventory of the General Fund consists of expendable supplies held for consumption and is valued at cost. The cost is recorded as an expenditure at the time individual inventory items are purchased. The reported inventory is equally offset by a fund balance reserve which indicates that it does not constitute available spendable resources even though it is a component of net current assets.

Inventory of the School Lunch Fund consists of food purchased by the School Board and commodities granted by the United States Department of Agriculture through the Louisiana Department of Education. The commodities are recorded as revenues when received; however, all inventories are recorded as expenses when consumed. All inventory items purchased are valued at the lower of cost (first-in, first-out) or market, and commodities are assigned values based on information provided by the United States Department of Agriculture.

NOTES TO FINANCIAL STATEMENTS

H. Vacation, Sick, and Sabbatical Leave:

All 12 month employees earn from 5 to 15 days of vacation leave each year, depending on length of service with the School Board. Vacation leave can be accumulated.

All School Board employees earn 30 days of sick leave each year which can be accumulated with limitations. Upon retirement or death, unused accumulated sick leave up to 25 days is paid to the employee or to the employee's estate at the employee's current rate of pay. Under the Louisiana Teachers Retirement System and the Louisiana School Lunch Employees Retirement System, the total unused accumulated sick leave, including the 25 days paid, is used in the retirement benefit computation as earned service. Under the Louisiana School Employees Retirement System, all unpaid sick leave, which includes the 25 days paid, is used in the retirement benefit computation as earned service.

As June 30, 1998, employees of the School Board had accumulated and vested \$2,763,936 of sick leave, computed in accordance with GASB Codification Section 540. See Note 17 for additional information.

The cost of leave privileges, computed in accordance with the above codification, is recognized as a current year expenditure in the governmental funds when leave is actually taken or when employee (or heirs) are paid for unused leave upon retirement or death, while the cost of leave privileges not requiring current resources is recorded in the general long-term obligations account group.

Sabbatical leave may be granted for rest and recuperation and professional and cultural improvement. Any employee with a teaching certificate is entitled, subject to approval by the School Board, to one semester of sabbatical leave after three years of continuous service or two semesters of sabbatical leave after six or more years of continuous service. Sabbatical leave benefits are recorded as an expenditure of the period in which paid.

I. Comparative Data

Comparative total data for the prior year have been presented in the accompanying financial statements in order to provide an understanding of changes in the School Board's financial position and operations. However, comparative (i.e., presentation of prior year totals by fund type) data have not been presented in each of the statements since their inclusion would make the statements unduly complex and difficult to read.

NOTES TO FINANCIAL STATEMENTS

J. Total Columns on Combined Statements

Total columns on the combined statements are captioned Memorandum Only (overhead) to indicate that they are presented only to facilitate financial analysis. Data in these columns do not present financial position or results of operations in conformity with generally accepted accounting principles. Neither is such data comparable to a consolidation. Interfund eliminations have not been made in the aggregation of this data.

Note 2. Sales Tax

The Acadia Parish School Board is authorized to collect, within Acadia Parish, a one per cent sales and use tax. The proceeds of the tax are dedicated to the payment of salaries of teachers, school bus operators, and all other school employees and for the operation of the public schools in Acadia Parish, including maintenance and improvement of school buildings and sites.

The sales tax department of the School Board is also authorized to collect sales and use taxes levied by various municipalities located in Acadia Parish. The municipalities pay the School Board a one and one-half per cent fee for collecting their sales and use taxes. The collection and distribution of the above sales taxes are administered for in the Sales Tax Agency Fund.

Note 3. Levied Taxes

The following is a summary of authorized and levied ad valorem taxes for 1987:

	Authorized —Millage—	Levied Millage
Variable taxes:		
Competition/Local	4.84	4.84
Maintenance	5.07	5.07
School tax	15.53	15.00
District taxes - bond and interest:		
School District:		
No. 6 Church Point	-	36.00
No. 7 Lake Ward - debt service	-	75.00
No. 7 Lake Ward - maintenance	-	11.00
No. 8 Lake-Boyer	-	10.00

NOTES TO FINANCIAL STATEMENTS

Note 4. Prior Period Adjustment

The prior period adjustment reflected in the special revenue funds is comprised of the following:

	<u>Increase (decrease) in Fund Balance</u>
Debit:	
Expenditures which should have been included in fiscal year ended June 30, 1997	\$ (35,894)
Credit:	
Expenditures omitted from report for year ended June 30, 1997	<u>10,263</u>
Net decrease in fund balance	<u>\$ (25,631)</u>

Note 5. Receivables

The receivables of \$1,459,539 are as follows:

<u>Class of Receivable</u>	<u>General Fund</u>	<u>Special Revenue Funds</u>	<u>Self- Service Funds</u>	<u>Capital Projects Funds</u>
Taxes:				
Ad valorem	\$ 1,419	-	\$ 1,157	-
Grants:				
Federal	-	353,366	-	-
State	61,839	689,258	-	-
Interest earnings	124,138	50,889	12,326	818
Other	<u>63,712</u>	-	-	-
Total receivables	<u>\$ 219,902</u>	<u>\$ 1,093,513</u>	<u>\$ 13,483</u>	<u>\$ 818</u>

NOTES TO FINANCIAL STATEMENTS

Note 6. Due From/To Other Funds

Individual balances due from/to other funds are as follows:

	Due From Other Funds	Due To Other Funds
General Fund	\$1,360,863	\$ 228,899
Special Revenue Funds:		
Edm. Title I	-	55,947
Edm. Title VI	-	7,893
Edm. Title II	-	17,573
Bartow - special education	-	90,108
Special Education (FL 84-142)	-	55,813
Prochowl	-	2,569
School Lunch Fund	4,289	21,220
Summer Feeding	-	814
Foodbank	-	48,817
Other State Programs	1,845	618,358
Capital projects fund:		
Job Ward bond construction	-	155,865
Tate bond construction	-	11,288
Church Point bond construction	47,780	99,216
Inte. Service Fund:		
School District #8	-	18,000
Agency Funds:		
Sales tax fund	-	12,331
	<u>\$1,408,643</u>	<u>\$1,478,681</u>

NOTES TO FINANCIAL STATEMENTS

Note 7. Fixed Assets

The changes in general fixed assets follow:

	(Restated) Balance June 30, 1997	Additions	Deletions	Balance June 30, 1998
Land	\$ 900,408	\$ -	\$ -	\$ 900,408
Buildings and improvements	31,731,636	1,297,403	41,817	33,007,612
Construction in progress	566,918	2,064,678	566,918	2,064,678
Furniture and equipment	8,940,918	937,350	591,988	9,346,280
Receivable:				
Equipment	121,198	65,981	959	186,212
Buildings and improvements	156,282	-	-	156,282
Totals	502,830,363	5,637,822	2,199,652	506,377,092

During 1998, the Board changed the capitalization policy threshold on equipment purchases from \$100 to \$200. The beginning inventory of fixed assets was adjusted to reflect this new policy.

Note 8. Pension Plans

Substantially all School Board Employees are members of either the Teachers' Retirement System of Louisiana (TRSLS) or the Louisiana School Board Employees' Retirement System (LSERS), which are statewide cost sharing multi-employer public employee retirement systems. (The School Leach Employees Retirement System merged with the Teachers' Retirement System on July 1, 1993.) The School Board's total payroll for the year ended June 30, 1998 was \$17,891,084.

TRSL

Plan description and provisions:

The normal retirement age under this system is 60 years of age with 30 years of service or after 30 years of service regardless of age. After 60 years of service, members no longer contribute to the system, but employee contributions are still required. There are various plans under which a member may retire which offer different combinations of monthly, death and survivor benefits. The system also provides disability benefits and offers a deferred retirement plan. Benefits are established by state statute.

NOTES TO FINANCIAL STATEMENTS

Description of Funding policy:

Covered employees are required by statute to contribute 8% of total salaries to the plan; the School Board's requirement is 16.6% of regular salaries. The payroll covered under this plan for the years ended June 30, 1998 was \$71,244,888 of regular salaries and \$125,399 of PIPS salaries. The total contribution for 1998 was \$6,878,304 which consisted of \$2,148,488 from the employees and \$4,688,686 from the School Board.

The contribution requirements for employees who were formerly members of the School Lunch Employees' Retirement System are 8.18% of total salaries for employees and 16.6% for the School Board. These contributions were \$14,064 and \$28,932, respectively, for the year ended June 30, 1998. The payroll covered under this plan totaled \$176,504.

LEERS

Plan description and provisions:

This system provides retirement benefits for nonteacher school employees including classified lunch workers. Employees are eligible for retirement at age 60 with 15 years of service, age 55 with 20 years of service, and after 30 years of service, regardless of age.

The maximum retirement benefit is 1-1/2% of the average compensation for the 3 highest consecutive years of service multiplied by the number of years of service, plus a supplementary allowance of \$1 per month for each month of service, not to exceed average final compensation. The supplemental allowance was eliminated for members entering the plan on or after July 1, 1988. Effective for January 1, 1993, the supplemental allowance was reinstated to all members whose service retirement became effective after July 1, 1973. Disability and survivor benefits are also provided. Members are also eligible to participate in the Deferred Retirement Option Plan (DROP).

Description of policy:

Employer contributions are set by statute at 8.18%. The rate for employee contributions is 4.0%, and is based on the liabilities of the retirement system as shown by the prior year actuarial valuation. The contributions for fiscal year 1998 were \$125,958 from employees and \$128,447 from the School Board, representing 12.18% of the \$2,148,960 payroll covered under this plan.

NOTES TO FINANCIAL STATEMENTS

401(k) - 457(a) - 457(b) - 458 - 459 - 460 - 461 - 462 - 463 - 464 - 465 - 466 - 467 - 468 - 469 - 470 - 471 - 472 - 473 - 474 - 475 - 476 - 477 - 478 - 479 - 480 - 481 - 482 - 483 - 484 - 485 - 486 - 487 - 488 - 489 - 490 - 491 - 492 - 493 - 494 - 495 - 496 - 497 - 498 - 499 - 500 - 501 - 502 - 503 - 504 - 505 - 506 - 507 - 508 - 509 - 510 - 511 - 512 - 513 - 514 - 515 - 516 - 517 - 518 - 519 - 520 - 521 - 522 - 523 - 524 - 525 - 526 - 527 - 528 - 529 - 530 - 531 - 532 - 533 - 534 - 535 - 536 - 537 - 538 - 539 - 540 - 541 - 542 - 543 - 544 - 545 - 546 - 547 - 548 - 549 - 550 - 551 - 552 - 553 - 554 - 555 - 556 - 557 - 558 - 559 - 560 - 561 - 562 - 563 - 564 - 565 - 566 - 567 - 568 - 569 - 570 - 571 - 572 - 573 - 574 - 575 - 576 - 577 - 578 - 579 - 580 - 581 - 582 - 583 - 584 - 585 - 586 - 587 - 588 - 589 - 590 - 591 - 592 - 593 - 594 - 595 - 596 - 597 - 598 - 599 - 600 - 601 - 602 - 603 - 604 - 605 - 606 - 607 - 608 - 609 - 610 - 611 - 612 - 613 - 614 - 615 - 616 - 617 - 618 - 619 - 620 - 621 - 622 - 623 - 624 - 625 - 626 - 627 - 628 - 629 - 630 - 631 - 632 - 633 - 634 - 635 - 636 - 637 - 638 - 639 - 640 - 641 - 642 - 643 - 644 - 645 - 646 - 647 - 648 - 649 - 650 - 651 - 652 - 653 - 654 - 655 - 656 - 657 - 658 - 659 - 660 - 661 - 662 - 663 - 664 - 665 - 666 - 667 - 668 - 669 - 670 - 671 - 672 - 673 - 674 - 675 - 676 - 677 - 678 - 679 - 680 - 681 - 682 - 683 - 684 - 685 - 686 - 687 - 688 - 689 - 690 - 691 - 692 - 693 - 694 - 695 - 696 - 697 - 698 - 699 - 700 - 701 - 702 - 703 - 704 - 705 - 706 - 707 - 708 - 709 - 710 - 711 - 712 - 713 - 714 - 715 - 716 - 717 - 718 - 719 - 720 - 721 - 722 - 723 - 724 - 725 - 726 - 727 - 728 - 729 - 730 - 731 - 732 - 733 - 734 - 735 - 736 - 737 - 738 - 739 - 740 - 741 - 742 - 743 - 744 - 745 - 746 - 747 - 748 - 749 - 750 - 751 - 752 - 753 - 754 - 755 - 756 - 757 - 758 - 759 - 760 - 761 - 762 - 763 - 764 - 765 - 766 - 767 - 768 - 769 - 770 - 771 - 772 - 773 - 774 - 775 - 776 - 777 - 778 - 779 - 780 - 781 - 782 - 783 - 784 - 785 - 786 - 787 - 788 - 789 - 790 - 791 - 792 - 793 - 794 - 795 - 796 - 797 - 798 - 799 - 800 - 801 - 802 - 803 - 804 - 805 - 806 - 807 - 808 - 809 - 810 - 811 - 812 - 813 - 814 - 815 - 816 - 817 - 818 - 819 - 820 - 821 - 822 - 823 - 824 - 825 - 826 - 827 - 828 - 829 - 830 - 831 - 832 - 833 - 834 - 835 - 836 - 837 - 838 - 839 - 840 - 841 - 842 - 843 - 844 - 845 - 846 - 847 - 848 - 849 - 850 - 851 - 852 - 853 - 854 - 855 - 856 - 857 - 858 - 859 - 860 - 861 - 862 - 863 - 864 - 865 - 866 - 867 - 868 - 869 - 870 - 871 - 872 - 873 - 874 - 875 - 876 - 877 - 878 - 879 - 880 - 881 - 882 - 883 - 884 - 885 - 886 - 887 - 888 - 889 - 890 - 891 - 892 - 893 - 894 - 895 - 896 - 897 - 898 - 899 - 900 - 901 - 902 - 903 - 904 - 905 - 906 - 907 - 908 - 909 - 910 - 911 - 912 - 913 - 914 - 915 - 916 - 917 - 918 - 919 - 920 - 921 - 922 - 923 - 924 - 925 - 926 - 927 - 928 - 929 - 930 - 931 - 932 - 933 - 934 - 935 - 936 - 937 - 938 - 939 - 940 - 941 - 942 - 943 - 944 - 945 - 946 - 947 - 948 - 949 - 950 - 951 - 952 - 953 - 954 - 955 - 956 - 957 - 958 - 959 - 960 - 961 - 962 - 963 - 964 - 965 - 966 - 967 - 968 - 969 - 970 - 971 - 972 - 973 - 974 - 975 - 976 - 977 - 978 - 979 - 980 - 981 - 982 - 983 - 984 - 985 - 986 - 987 - 988 - 989 - 990 - 991 - 992 - 993 - 994 - 995 - 996 - 997 - 998 - 999 - 1000

Plan description and provisions:

The plan provides certain part-time, seasonal, and temporary employees with tax-advantaged benefits pursuant to Section 457 of the Internal Revenue Code. The plan is funded by employee contributions only and is in lieu of participation in Social Security. Participation is a required condition of employment for all employees not enrolled in a qualified Louisiana Retirement System. All deferred amounts are the property of the Acadia Parish School Board, and the participant's interest in the plan is that of a general creditor of the Acadia Parish School Board. It is the opinion of the School Board's management that the Acadia Parish School Board has no liability for losses under the plan, but does have the duty of due care which would be required of an ordinary prudent investor.

Description of funding policy:

Members of the plan contribute 7.5% of before-tax income. These tax-deferred contributions earn interest and may be withdrawn at the time A&P members leave the School Board's employment or retire. Survivor benefits are also provided.

Note B. Other Employee Benefits

The Acadia Parish School Board provides certain continuing health care and life insurance benefits for its active and retired employees. Substantially all of the School Board's employees become eligible for these benefits if they reach normal retirement age while working for the School Board. These benefits for retirees and similar benefits for active employees are provided through an insurance company whose monthly premiums are paid jointly by the employee and the School Board. The following details the portion of the cost of health care borne by each:

	Monthly Premium	Employer Portion	Employee Portion
<u>Instructional and Support Staff</u>			
Single Employee and one minor dependent	\$ 188	\$ 121	\$ 67
Family	306	188	118
	481	306	176

NOTES TO FINANCIAL STATEMENTS

	Monthly Premium	Employer Portion	Employee Portion
Retired Employees with Medicare			
Single	\$ 115	\$ 76	\$ 39
Retiree and one dependent without Medicare	266	141	185
Retiree and one dependent with Medicare	120	110	88

In regards to life insurance benefits, employees can carry life insurance of up to one and one-half times their salary as the basic Monthly Employer Portion Employee rate of \$88 per thousand dollars of life insurance. To this, the employer contributes \$38 per thousand. Upon retirement, life insurance benefits continue.

Note 10. Changes in Agency Fund Balances

A summary of changes in unencumbered deposits of the agency funds follows:

	Balance Beginning of Year	Additions	Subtractions	Balance End of Year
School activity	\$ 463,871	\$ 2,427,586	\$ 2,125,873	\$ 765,584
Sales tax	1,021,933	18,753,994	18,128,343	76,584
SanDie School District No. 7	2,326	253,883	151,953	2,199
Total changes in agency fund unencumbered deposits	<u>\$ 1,488,130</u>	<u>\$21,435,463</u>	<u>\$20,406,169</u>	<u>\$ 2,139,097</u>

NOTES TO FINANCIAL STATEMENTS

Note 11. Due To Other Governments

The due to other governments of \$32,500 at June 30, 1988, consists of the following:

	<u>Agency Fund</u>
Salon tax collected on behalf of and not yet distributed to: Acadia Parish School Board General Fund	<u>\$ 32,500</u>

Note 12. Changes In General Long-Term Obligations

The following is a summary of the long-term obligation transactions for the year ended June 30, 1988:

	<u>Bonded Debt</u>	<u>Compensated Absences</u>	<u>Estimated Workers Compensation Liability</u>	<u>Total</u>
Long-term obligations at June 30, 1987	\$18,488,800	\$ 2,577,903	\$ 450,380	\$21,517,083
Net Increase (decrease)				
In:				
Compensated absences	-	166,000	-	166,000
Workers compensation	-	-	(15,880)	(15,880)
Deductions:				
Bonds retired	<u>(180,000)</u>	<u>-</u>	<u>-</u>	<u>(180,000)</u>
Long-term obligations at June 30, 1988	<u>\$18,308,800</u>	<u>\$ 2,743,903</u>	<u>\$ 434,500</u>	<u>\$21,487,203</u>

NOTES TO FINANCIAL STATEMENTS

School Board bonds outstanding at June 30, 1998, consist of school improvement bonds as follows:

<u>School District and Date of Issue</u>	<u>Original Issue</u>	<u>Interest Accrued</u>
Church Point School District No. 4: June 1, 1993	\$1,000,000	3.03 - 9.45E
October 1, 1994	\$3,300,000	3.125 - 12E
Fitch Ward School District No. 7: March 1, 1987	\$2,750,000	4.38 - 10.00E
Jena-Egan Parish Consolidated School District No. 8: April 1, 1982	\$2,000,000	5.38 - 10.00E
Totals		

all principal and interest requirements are funded in accordance with Louisiana law by the annual ad valorem tax levy on taxable property within the various school districts. At June 30, 1998, the School Board had accumulated \$681,424 in the debt service funds for future debt requirements.

NOTES TO FINANCIAL STATEMENTS

Fiscal Account Basis	Increase Debt Maturity	Bonds Outstanding
03-01-13	\$ 1,372,188	\$ 2,182,000
03-01-14	1,668,330	2,660,000
03-01-15	1,153,370	2,710,000
04-01-07	<u>462,364</u>	<u>1,633,000</u>
	<u>\$ 4,656,252</u>	<u>\$10,218,000</u>

The bonds are due, by years as follows:

Fiscal Year	Principal Payments	Interest Payments	Total
1989	\$ 480,000	\$ 587,186	\$ 1,067,186
1990	510,000	545,683	1,055,683
1991	540,000	504,985	1,044,985
1992	580,000	463,386	1,043,386
1993	610,000	418,345	1,028,345
Later years	<u>1,273,000</u>	<u>2,168,623</u>	<u>3,441,623</u>
Total	<u>\$5,993,000</u>	<u>\$ 8,688,127</u>	<u>\$14,681,127</u>

In accordance with Louisiana Revised Statute 18:142, the School Board is legally restricted from incurring long-term bonded debt in excess of 25 per cent of the assessed value of taxable property. At June 30, 1988, the statutory limit was \$23,743,810 and outstanding bonded debt totaled \$18,038,000.

Note 13. Litigation and Claims

On June 30, 1988, the School Board is involved in several lawsuits. In the opinion of legal counsel for the School Board, all lawsuits filed against the Acadia Parish School Board fall within the coverage of the insurance policies owned by the School Board and are within the policy limits.

NOTES TO FINANCIAL STATEMENTS

Note 14. Self-Insured Worker's Compensation

The School Board provides worker's compensation coverage to its employees through a partially self-insured plan. The School Board is liable for the first \$200,000 in claims per occurrence per year. The School Board has purchased coverage from an insurance company for all cost above this limit. See Note 12 for additional information.

Note 15. Federally Assisted Programs

The School Board participated in a number of federally assisted programs. These programs are audited in accordance with the Single Audit Act Amendments of 1984. Audits of prior years have not resulted in any disallowed costs; however, greater agencies may provide for further examinations. Based on prior experience, the School Board's management believes that further examination would not result in any material costs.

Note 16. Year 2000 Issues

The School Board is currently in the "awareness stage" in relation to the Year 2000 issue. The School Board has begun to assess the impact of Year 2000 on the operations of the School Board. As of June 30, 1998, the amount of work involved and resources required, if any, to become Year 2000 compliant has not been determined.

SCADIA PARKS SCHOOL BOARD

SUPPLEMENTAL DOCUMENTATION SCHEDULES

Year ended June 30, 1998

SPECIAL REVENUE FUNDS

Elementary and Secondary Education Funds:

Title I of the Elementary and Secondary Education Act (ESEA) is a program for economically and educationally deprived school children which is federally financed, state-administered, and locally operated by the School Board. The Chapter 1 services are provided through various projects which are designed to meet the special needs of educationally deprived children. The activities supplement rather than replace state and locally mandated activities.

Title I-Bilingual of the Elementary and Secondary Education Act (ESEA) is a program for children of migrant parents which is federally financed, state-administered, and locally operated by the School Board. This service is supplementary and is designed to meet the special needs of migratory children.

Title II of the Elementary and Secondary Education Act (ESEA) is a program by which the Federal government provides funds to the School Board for audio-visual material and equipment.

Education for Economic Security Act Title III Fund:

Title III of the Education for Economic Security Act (EESA) is a program by which the Federal government provides funds to the School Board for projects which are designed to improve the skills of teachers and instruction in the areas of mathematics, science, computer learning, and foreign languages and increase the accessibility of such instruction to all students.

Medicaid - Special Education:

The Medicaid - Special Education Fund accounts for monies received for providing testing services to Medicaid-eligible students. The expenditures are restricted to health-related services for special education students.

Special Education (PL 94-142) Fund:

The Special Education (PL 94-142) Fund is a federally financed program of free education in the least restrictive environment to children with exceptionalities.

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ACADEIA PARISH SCHOOL BOARD

SUPPLEMENTAL INFORMATION SCHEDULES (CONTINUED)
Year ended June 30, 1998

SPECIAL REVENUE FUNDS

Job Training Partnership Act:

The Job Training Partnership Act is a program by which the Federal government provides funds to establish programs to prepare youth and unskilled adults for entry into the labor force.

School Lunch Fund:

The School Lunch Fund accounts for operations of the school cafeteria where the governing body has decided that periodic determination of revenues earned, expenses incurred, and the amount of subsidies required from state and federal sources is appropriate.

Headstart Fund:

The Headstart program provides pre-kindergarten classes to at-risk children throughout the parish. Funding is provided through the regional headstart office in Baton Rouge. This fund also accounts for grant funds for the Summer Care Program.

Fifth Ward Maintenance Fund:

The Fifth Ward Maintenance Fund accounts for proceeds of a property tax levy dedicated to the maintenance of schools and facilities in the Fifth Ward.

Summer Feeding:

The Summer Feeding Program is a program that provides nutritional help to children who otherwise would be deprived of the food assistance they normally receive at other times of the year under the National School Lunch Program. Feeding for the program is based on reimbursement and participation.

Child and Adult Care Food Program:

The Child and Adult Care Food Program (CACFP) Fund accounts for the administration of grant funds received from the U.S. Department of Agriculture to provide a food service program for children in nonresidential child care institutions.

ACORN ENGLISH SCHOOL BOARD
SPECIAL EDUCATION FUNDS

COMBINING BALANCE SHEET
June 30, 1998

ASSETS	Elementary and Secondary Education act		Education Per Economic Security act		Medicaid Special Education
	Title I	Regular	Title VI	Title III	
Cash and cash equivalents	\$380,183	\$ 4,981	\$ 2,690	\$ -	\$ 35,343
Investments	-	-	-	-	-
Receivables	58,088	-	5,316	17,856	81,816
Due from other funds	-	-	-	-	-
Inventory	-	-	-	-	-
Total assets	\$438,271	\$ 4,981	\$ 8,006	\$ 17,856	\$ 117,159
LIABILITIES AND FUND EQUITY					
Liabilities:					
Accounts payable	\$ 28,004	\$ 1,008	\$ 118	\$ 50	\$ 49,250
Salaries and wages payable	309,171	3,578	-	-	-
Accrued withholdings (retirement)	53,739	503	-	263	-
Due to other funds	52,967	-	7,892	27,572	90,508
Deferred revenue	-	-	-	-	-
Total liabilities	\$433,881	\$ 5,089	\$ 8,010	\$ 27,855	\$ 139,758
Fund equity:					
Fund balances (net):					
Reverend - undesignated	\$ -	\$ -	\$ -	\$ -	\$162,601
Reserved for Elementary	-	-	-	-	-
Reserved - other	-	-	-	-	-
	\$ -	\$ -	\$ -	\$ -	\$162,601
Total liabilities and fund equity	\$433,881	\$ 5,089	\$ 8,010	\$ 27,855	\$ 139,759

Special Education (FL 36-363)	Enrollment	Job Training Partnership Act		Other State Programs	School Lease Fund		Summer Enrollment	Fifth Year Maintenance
\$ 28,863	\$ -	\$ -	\$ 82,179	\$434,091	\$ 8,184	\$ 3,195	\$ 3,195	
-	-	-	-	600,000	-	-	100,000	
61,918	7,218	13	82,179	10,089	-	-	0	
-	-	-	1,843	8,195	-	-	-	
<u>-</u>	<u>-</u>	<u>-</u>	<u>-</u>	<u>318,234</u>	<u>-</u>	<u>-</u>	<u>-</u>	
\$ 90,881	\$ 7,218	\$ 13	\$164,252	\$560,388	\$ 8,184	\$3,195	\$103,195	
\$ 8,268	\$ 384	\$ 13	\$ 28,234	\$ -	\$ 2,718	\$ -	\$ -	
23,819	3,779	-	34,849	291,343	1,487	-	-	
4,523	874	-	9,805	27,007	31	-	-	
55,613	2,569	-	68,888	21,258	931	-	-	
<u>-</u>	<u>-</u>	<u>-</u>	<u>98</u>	<u>-</u>	<u>-</u>	<u>-</u>	<u>-</u>	
\$ 90,881	\$ 7,218	\$ 13	\$128,266	\$240,212	\$ 3,068	\$ -	\$ -	
\$ -	\$ -	\$ -	\$ 28,891	\$84,800	\$ 1,143	\$ -	\$ -	
-	-	-	-	118,214	-	-	101,736	
<u>-</u>	<u>-</u>	<u>-</u>	<u>-</u>	<u>-</u>	<u>-</u>	<u>-</u>	<u>101,736</u>	
\$ -	\$ -	\$ -	\$ 28,891	\$125,814	\$ 1,143	\$000,000	\$101,736	
\$ 90,881	\$ 7,218	\$ 13	\$157,157	\$366,026	\$ 9,156	\$000,000	\$103,195	

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ACADEMIA FISHKILL SCHOOL BOARD
SPECIAL REVENUE FUNDS

COMBINING BALANCE SHEET (CONTINUED)
June 30, 1998

ASSETS	DCRFT	Roadways	Totals	
			1998	1997
Cash and cash equivalents	\$ 8,982	\$ 152	\$ 995,055	\$1,313,363
Investments	15,317	-	518,990	600,000
Receivables	17	358,122	1,193,931	862,985
Due from other funds	-	-	8,038	17,508
Inventory	-	-	118,235	66,263
Total assets	\$ 24,316	\$ 358,274	\$2,834,259	\$2,860,119
LIABILITIES AND FUND EQUITY				
Liabilities:				
Accounts payable	\$ 24,316	\$ 43,380	\$ 713,371	\$ 368,787
Salaries and wages payable	-	157,221	751,839	670,618
Accrued withholdings (retirement)	-	47,884	346,617	790,875
Due to other funds	-	68,917	897,166	697,817
Deferred revenues	-	-	28	-
Total liabilities	\$ 24,316	\$ 319,392	\$1,809,801	\$2,528,097
Fund equity:				
Fund balances (deficits):				
Unreserved - undesignated	\$ -	\$ 31,128	\$ 426,248	\$3,007,940
Reserved for inventory	-	-	319,215	66,841
Reserved - other	-	-	183,276	68,381
	\$ -	\$ 31,128	\$ 828,739	\$3,143,162
Total liabilities and fund equity	\$ 24,316	\$ 350,520	\$2,833,540	\$2,671,259

ACADIA PARISH SCHOOL BOARD
SPECIAL REVENUE FUNDS

COMBINED SCHEDULE OF REVENUES, EXPENDITURES,
AND CHANGES IN FUND BALANCES
Year ended June 30, 1998

	Education					
	Elementary and Secondary Education Act			For Economic Security Act	Medicaid Special Education	Special Education (FFL 95-352)
	Title I	Program	Title III	Title II		
Revenues:						
Parish sources:						
Ad Valorem taxes	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -
Interest earnings	-	-	-	-	-	-
State and local sources	-	-	-	-	58,368	-
Federal sources:						
Restricted grants:						
In-aid	3,352,849	18,035	68,144	52,643	-	647,889
Other sources						
Total revenues	<u>\$3,352,849</u>	<u>\$ 18,035</u>	<u>\$ 68,144</u>	<u>\$ 52,643</u>	<u>\$ 58,368</u>	<u>\$ 647,889</u>
Expenditures:						
Current:						
Instruction:						
Regular programs	\$ 38,844	\$ -	\$ -	\$ 9,488	\$ 5,183	\$ -
Special education programs	1,414,134	-	-	2,343	61,809	56,811
Adult and continuing education	-	-	-	-	-	-
Special programs	433,432	28,448	39,203	184	-	38,893
Other	-	-	27,868	-	-	-
Vocational education	-	-	-	-	-	-
Support services:						
Student services	489,434	-	-	-	-	178,372
Instructional staff support	468,038	48	-	38,325	-	808,384
General administration	4,448	-	-	-	8,320	3,343
School administration	-	-	-	-	-	-
Business services	40,834	-	-	-	-	-
Subtotals						
Forward	<u>\$2,826,718</u>	<u>\$ 28,523</u>	<u>\$ 67,876</u>	<u>\$ 48,360</u>	<u>\$ 74,712</u>	<u>\$ 928,762</u>

Preschool	Job Training Partnership Act	Other State Programs	School Lunch Fund	Summer Feeding	Child Care Maintenance
\$ -	\$ -	\$ -	\$ -	\$ -	\$ 96,683
-	-	-	12,689	-	1,937
-	-	1,107,980	314,676	152	-
35,671	10,174	664,733	2,834,826	8,982	-
<u>\$ 35,671</u>	<u>\$ 10,174</u>	<u>\$ 1,772,713</u>	<u>\$ 3,162,931</u>	<u>\$ 9,134</u>	<u>\$ 98,620</u>
\$ -	\$ 17,202	\$ 321,863	\$ -	\$ -	\$ -
9,389	-	33,789	-	-	-
-	-	257,650	-	-	-
8,886	12	169,871	-	-	-
-	-	13	-	-	-
-	-	-	-	-	-
19,918	-	85,902	-	-	-
7,823	-	334,217	-	-	-
-	-	1,398	-	-	-
-	-	1,816	-	-	-
<u>-</u>	<u>-</u>	<u>23</u>	<u>-</u>	<u>-</u>	<u>3,033</u>
<u>\$ 33,826</u>	<u>\$ 17,214</u>	<u>\$ 2,158,823</u>	<u>\$ -</u>	<u>\$ -</u>	<u>\$ 1,023</u>

ALACIA PARISH SCHOOL BOARD
SPECIAL REVENUE FUNDS

COMBINING SCHEDULE OF REVENUES, EXPENDITURES,
AND CHANGES IN FUND BALANCES (CONTINUED)
Year ended June 30, 1998

	GRATE	Mandated	Totals	
			1998	1997
Revenues:				
Parish sources:				
ad valorem taxes	\$ -	\$ -	\$ 94,693	\$ -
interest earnings	17	1,298	25,711	40,213
State and local sources	-	-	1,561,238	663,513
Federal sources:				
Restricted grants-in-aid	13,317	1,724,143	9,432,798	9,648,243
Other sources	-	-	889,218	322,806
Total revenues	<u>\$ 13,334</u>	<u>\$2,008,039</u>	<u>\$11,613,661</u>	<u>\$10,844,569</u>
Expenditures:				
Current:				
Instruction:				
Regular programs	\$ -	\$ 2,237	\$ 386,943	\$ 797,474
Special education programs	-	-	1,383,268	1,822,619
Adult and continuing education	-	-	237,456	237,269
Special programs	-	1,310,179	1,887,862	1,743,370
Other instructional	-	-	27,881	61,589
Vocational education	-	-	-	32,858
Support services:				
Student services	-	129,557	888,375	718,668
Instructional staff support	-	97,644	1,045,883	895,833
General administration	-	59,173	47,104	58,233
School administration	-	84,274	85,280	75,809
Business services	-	22,858	71,852	76,551
Substantive	-	-	-	-
Forward	<u>\$ -</u>	<u>\$3,583,715</u>	<u>\$ 4,569,248</u>	<u>\$ 5,967,264</u>

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ALABAMA PUBLIC SCHOOL BOARD
SPECIAL REVENUE FUNDS

COMBINED SCHEDULE OF REVENUES, EXPENDITURES,
AND CHANGES IN FUND BALANCES
Year ended June 30, 1988

	Elementary and Secondary Education Act			Education For Economic Security Act	Medicaid Special Education
	Title I	Regular	Title VI	Title II	
Total revenues (forwarded)	\$3,358,068	\$ 28,035	\$ 68,368	\$ 57,660	\$ 58,568
Expenditures:					
Salaries (continued):					
Subtotal					
forwarded	\$2,896,718	\$ 28,300	\$ 67,894	\$ 51,742	\$ 53,712
Support services (continued):					
Field services	106,552	-	-	-	-
Student transportation	-	-	-	-	-
Central services	-	-	-	-	-
Field services	-	-	-	-	-
Indirect cost	38,367	326	1,350	923	-
Community services	215,669	-	-	-	-
Capital outlays	88,862	-	-	-	-
Total expenditures	\$3,352,668	\$ 28,626	\$ 69,244	\$ 52,665	\$ 53,712
Excess of revenues over expenditures	\$ -	\$ -	\$ -	\$ -	\$ 4,856
Other financing sources (uses):					
Transfers in	-	-	-	-	-
Excess (deficiency) of revenues and other sources over expenditures and other sources	\$ -	\$ -	\$ -	\$ -	\$ 4,856
Fund balance, beginning of year	-	-	-	-	647,339
Prior period adjustment	-	-	-	-	-
Fund balance, end of year	-	-	-	-	\$ 652,195

Special Education IPL 36.1a(2)	Preschool	Job Training Partnership Act	Other State Programs	School Lunch Fund	Summer Feeding	Fifth Ward Maintenance
\$ 647,889	\$ 23,621	\$ 18,126	\$1,727,213	\$1,266,818	\$ 9,195	\$ 96,669
\$ 588,267	\$ 15,006	\$ 13,226	\$1,256,823	\$ -	\$ -	\$ 3,013
35,411	-	500	18,381	-	-	-
6,809	-	-	3,819	-	-	-
-	-	-	-	3,320,019	8,048	-
9,261	647	-	1,860	-	-	-
-	-	-	69,316	-	-	-
<u>87,831</u>	<u>-</u>	<u>-</u>	<u>838,336</u>	<u>126,909</u>	<u>-</u>	<u>-</u>
\$ 647,889	\$ 23,621	\$ 18,126	\$1,786,853	\$3,894,968	\$ 8,048	\$ 3,013
\$ -	\$ -	\$ -	\$ (17,160)	\$ (868,276)	\$ 1,169	\$ 83,533
<u>-</u>	<u>-</u>	<u>-</u>	<u>38,622</u>	<u>380,800</u>	<u>-</u>	<u>-</u>
\$ -	\$ -	\$ -	\$ 15,912	\$ (368,276)	\$ 1,360	\$ 83,533
<u>-</u>	<u>-</u>	<u>-</u>	<u>14,099</u>	<u>3,071,843</u>	<u>-</u>	<u>10,263</u>
<u>-</u>	<u>-</u>	<u>-</u>	<u>39,991</u>	<u>3,723,813</u>	<u>1,360</u>	<u>933,796</u>

ACADEMIA PARISH SCHOOL BOARD
SPECIAL REVENUE FUND

COMPARING SCHEDULE OF REVENUES, EXPENDITURES,
AND CHANGES IN FUND BALANCE
Year ended June 30, 1998

	GALE	Headstart	Totals	
			1998	1997
Total revenues (forwarded)	\$ 13,388	\$ 22,229,828	\$ 22,843,216	\$ 22,843,216
Expenditures:				
Census (continuing):				
Subtotal:				
forwarded	\$ -	\$ 21,280,712	\$ 21,280,712	\$ 21,280,712
Support services (continuing):				
Plans services Student	-	223,883	223,883	223,883
transportation	-	78,323	78,323	78,323
Central services	-	3,873	3,873	3,873
Fund services	13,388	120,797	134,185	134,185
Indirect cost	-	28,264	28,264	28,264
Community services	-	121,123	121,123	121,123
Capital outlays	-	68,321	68,321	68,321
Total	\$ 13,388	\$ 22,218,186	\$ 22,231,574	\$ 22,231,574
Excess of revenues over expenditures	\$ -	\$ (337)	\$ (263,187)	\$ (263,187)
Other financing sources (uses):				
Transfers in	-	-	318,012	318,012
Excess (deficiency) of revenues and other sources over expenditures and other sources	\$ -	\$ (337)	\$ (85,175)	\$ (85,175)
Fund balance, beginning of year	-	67,321	1,109,026	1,109,026
Prior period adjustments	-	(25,826)	(25,826)	-
Fund balance, end of year	\$ -	\$ 41,495	\$ 1,083,150	\$ 1,083,150

ACRIBIA PARISH SCHOOL BOARD

SUPPLEMENTAL INFORMATION SCHEDULES

Year ended June 30, 1995

DEBT SERVICE FUNDS

School District No. 5 Fund, School District No. 6 Fund, School District No. 7 Fund, and School District No. 8 Fund:

The school district debt service funds accumulate monies for payment of the outstanding bond issues of the respective school districts. The bond issues are financed by a special property tax levy on property within the territorial limits of the appropriate school districts.

SCARLE PARKS SCHOOL BOARD

DEBT SERVICE FUNDS

COMBINING BALANCE SHEET

June 30, 1998

	School District No. 5 (Clayton)	School District No. 6 (Church Point)	School District No. 7 (Fifth Ward)	School District No. 8 (Daisy/ Essex)	<u>Totals</u>	
					1998	1997
ASSETS						
Cash and cash equivalents	\$ 28,855	\$ 31,318	\$ 31,363	\$ 37,843	\$149,379	\$147,665
Investments	-	180,808	35,800	88,800	495,608	383,080
Receivables	<u>85</u>	<u>10,846</u>	<u>1,871</u>	<u>2,365</u>	<u>15,967</u>	<u>30,000</u>
Total assets	<u>\$ 29,018</u>	<u>\$122,972</u>	<u>\$169,036</u>	<u>\$129,008</u>	<u>\$417,034</u>	<u>\$360,745</u>
LIABILITIES AND FUND EQUITY						
Liabilities:						
Due to other funds	\$ -	\$ 10,810	\$ -	\$ -	\$ 10,810	\$ 6,500
Fund equity:						
Fund balances: Reserved for debt service	<u>29,018</u>	<u>112,162</u>	<u>169,036</u>	<u>129,008</u>	<u>569,424</u>	<u>568,245</u>
Total Liabilities and Fund equity	<u>\$ 29,018</u>	<u>\$122,972</u>	<u>\$169,036</u>	<u>\$129,008</u>	<u>\$417,034</u>	<u>\$360,745</u>

ACADIA PARKER SCHOOL BOARD
DEBT SERVICE FUNDS

COMPARING SCHEDULE OF REVENUES, EXPENDITURES,
AND CHANGES IN FUND BALANCES
June 30, 1988

	School District No. 5 (School)	School District No. 6 (School)	School District No. 7 (High School)	School District No. 8 (High School)	Totals	
					1988	1987
Revenues:						
Local sources:						
Taxes:						
Ad valorem	\$ 307	\$588,370	\$311,778	\$232,180	\$1,134,425	\$1,188,365
Interest earnings	_____692	_____17,112	_____3,282	_____3,380	_____23,687	_____25,324
Total revenues	\$ _____899	\$589,962	\$315,060	\$235,560	\$1,161,112	\$1,213,689
Expenditures:						
Support services:						
General administra- tion	\$ -	\$ 18,600	\$ 9,708	\$ 3,084	\$ 34,436	\$ 45,393
Debt services:						
Principal retirement	-	278,080	50,800	118,080	588,080	875,800
Interest and bank charges	_____	_____368,738	_____183,238	_____96,888	_____658,835	_____517,373
Total expenditures	\$ _____	\$656,798	\$243,838	\$217,968	\$1,128,575	\$1,417,315
Excess (deficiency) of revenues over expenditures	\$ 899	\$ (67,836)	\$ 181,222	\$ 2,592	\$ 108,835	\$ (13,626)
Fund balance, beginning of year	_____38,136	_____421,694	_____3,347	_____310,589	_____769,569	_____674,165
Fund balance, end of year	\$ _____47,035	\$ 353,858	\$ 184,444	\$ 313,181	\$ 878,404	\$ 660,539

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ACACIA PARKER SCHOOL BOARD

SUPPLEMENTAL INFORMATION SCHEDULES
Year ended June 30, 1993

CAPITAL PROJECTS FUND

5th Ward Bond Construction

The 5th Ward Bond construction Fund is used to account for the proceeds from the issuance of the March 1, 1987 5th Ward Bonds. The proceeds from the bonds are to be used for various construction projects in 5th Ward School District.

10th Bond Construction

The 10th Bond Construction Fund is used to account for the proceeds from the issuance of the April 1, 1989 10th-Bond Bonds. The proceeds from the bonds are to be used for various construction projects in the 10th-Bond area.

Church Point Bond Construction

The Church Point Bond Construction Fund is used to account for the proceeds from the issuance of June 1, 1985 and October 1, 1986 Church Point Bonds. The proceeds from the bonds are to be used for various construction projects in the Church Point area.

Roofing Projects

The Roofing Projects Fund accounts for the unexpended budgeted roofing amounts in the general fund. The projects are funded by transfers from the general fund on an annual basis.

ACADIA PARISH SCHOOL BOARD
CAPITAL PROJECTS FUND

COMBINED BALANCE SHEET
June 30, 1988

	Vth Ward Fund Construction	General Fund Fund Construction
ASSETS		
Cash and cash equivalents	\$ 126,262	\$ 89,151
Investments	679,802	4,830
Receivables	417	393
Due from other funds	-	47,208
Total assets	<u>\$ 806,481</u>	<u>\$ 141,682</u>
LIABILITIES AND FUND EQUITY		
Liabilities:		
Accounts payable	\$ 71,220	\$ 4,895
Retainage payable	231,482	-
Due to other funds	<u>155,865</u>	<u>38,318</u>
Total liabilities	\$ 458,567	\$ 43,213
Fund equity:		
Reserved for construction projects	<u>347,914</u>	<u>98,469</u>
Total liabilities and fund equity	<u>\$ 806,481</u>	<u>\$ 141,682</u>

	Total Seed Construction	Reefing Expendts	Totals	
			1958	1961
\$ 26,327	\$ 368,682	\$ 618,729	\$ 202,872	
20,866	-	706,528	3,137,841	
106	-	928	680	
<u>-</u>	<u>-</u>	<u>67,189</u>	<u>36,581</u>	
<u>\$ 46,992</u>	<u>\$ 368,682</u>	<u>\$1,313,665</u>	<u>\$3,635,282</u>	
\$ -	\$ -	\$ 18,127	\$ 18,127	
-	-	231,687	68,811	
<u>11,808</u>	<u>-</u>	<u>266,265</u>	<u>88,638</u>	
\$ 11,808	\$ -	\$ 276,694	\$ 216,181	
<u>35,688</u>	<u>368,682</u>	<u>293,181</u>	<u>3,219,186</u>	
<u>\$ 46,992</u>	<u>\$ 368,682</u>	<u>\$1,313,665</u>	<u>\$3,635,282</u>	

ACADIA PARISH SCHOOL BOARD
CAPITAL PROJECTS FUND

COMPARING SCHEDULE OF REVENUES, EXPENDITURES,
AND CHANGES IN FUND BALANCES
Year ended June 30, 1998

	Sch Ward Bond Construction	Church Point Bond Construction
Revenues:		
Local sources:		
Interest earnings	\$ 100,381	\$ 16,411
Expenditures:		
Capital outlays	<u>2,528,662</u>	<u>683,628</u>
Excess (deficiency) of revenues over expenditures	\$2,121,208	\$ (667,217)
Other sources:		
Proceeds from issuance of bonds	\$ -	\$ -
Transfers in	<u> </u>	<u> </u>
Excess (deficiency) of revenues and other sources over expenditures	\$12,121,208	\$ (667,217)
Fund balance, beginning of year	<u>2,667,138</u>	<u>318,138</u>
Fund balance, end of year	<u>\$ 345,916</u>	<u>\$ (349,079)</u>

Ira Bond Construction	Roofing Projects	Totals	
		1998	1997
\$ 1,250	\$ -	\$ 124,810	\$ 90,300
<u>1,813</u>	<u>-</u>	<u>2,916,920</u>	<u>627,823</u>
\$ 262	\$ -	\$13,799,810	\$ 1,538,923
\$ -	\$ -	\$ -	\$ 2,750,000
<u>-</u>	<u>368,687</u>	<u>368,687</u>	<u>-</u>
\$ -	\$ 368,687	\$ 368,687	\$ 2,750,000
\$ 262	\$ 368,687	\$2,445,497	\$ 2,815,437
<u>13,266</u>	<u>-</u>	<u>3,219,189</u>	<u>1,909,627</u>
\$ 13,689	\$ 368,687	\$ 292,781	\$ 3,219,189

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ACADIA PARISH SCHOOL BOARD
SUPPLEMENTAL INFORMATION SCHEDULE
Year ended June 30, 1998

AGENCY FUNDS

School Activity Fund

The School Activity Fund accounts for monies generated by the schools and organizations within the schools of the parish. While these accounts are under the supervision of the School Board, they belong to the individual schools or their student bodies and are not for use by the School Board.

Sales Tax Fund

The Sales Tax Fund accounts for the collection and distribution of a one per cent sales and use tax levied by the School Board and sales and use taxes of varying percentages levied by municipalities within Acadia Parish.

Basile School District No. 7 Fund

The Basile School District No. 7 Fund accounts for the receipt and payment to the Evangeline Parish School Board of ad valorem taxes collected by the Acadia Parish tax collector on behalf of the Evangeline Parish School Board from Acadia Parish residents who reside in Basile School District No. 7 which is comprised of an area from both Evangeline and Acadia Parishes.

SCADIA PARISH SCHOOL BOARD

AGENCY FUNDS
COMBINING BALANCE SHEET
June 30, 1998

	School Activity Fund	Sales Tax Fund	Inside School District No. 7	Totals	
				1998	1997
ASSETS					
Cash and cash equivalents	\$ 615,082	\$ 78,804	\$ 2,389	\$ 696,275	\$1,918,341
Receivables	-	-	-	-	1,158
Total assets	\$ 615,082	\$ 78,804	\$ 2,389	\$ 696,275	\$1,919,499
LIABILITIES AND FUND EQUITY					
Liabilities:					
Accounts payable	\$ -	\$ 33,778	\$ 2,389	\$ 36,167	\$ 33,342
Due to other funds	-	17,331	-	17,331	329,149
Due to other governments	-	32,503	-	32,503	306,496
School activity funds	615,082	-	-	615,082	668,011
Total liabilities	\$ 615,082	\$ 78,804	\$ 2,389	\$ 696,275	\$1,918,119
Fund equity:					
Fund balances	-	-	-	-	-
Total liabilities and fund equity	\$ 615,082	\$ 78,804	\$ 2,389	\$ 696,275	\$1,919,119

ACADIA PARISH SCHOOL BOARD
SCHOOL ACTIVITY AGENCY FUND

SCHEDULE OF CHARGES IS DEPOSIT BALANCE
Year ended June 30, 1998

School	School Balance 06-30-97	additions	Deductions	SCHOOL Balance 06-30-98
Armstrong Middle	\$ 17,387	\$ 78,365	\$ 61,138	\$ 34,614
Branch Elementary	28,380	68,513	40,886	56,007
Central Bayou Elementary	23,780	45,693	43,264	26,209
Church Point Elementary	2,045	75,932	78,718	918
Church Point High	28,821	228,789	328,608	28,992
Church Point Middle	18,587	36,385	47,818	17,154
Crowley High	62,381	386,733	389,910	59,204
Crowley Kindergarten	18,123	33,756	36,506	15,373
Crowley Middle	18,793	88,475	78,352	28,916
Egan Elementary	3,288	38,785	48,373	3,699
Etherton Elementary	12,837	65,540	45,860	32,517
Evangelina Elementary	8,364	22,333	25,222	5,475
Isle Elementary	13,388	88,080	78,396	23,072
Isle High	51,118	258,487	268,501	41,004
Martin Parish Jean	5,998	73,875	61,680	18,193
Mermentau Elementary	18,618	46,839	48,171	17,286
Midland High	56,498	129,638	128,021	58,115
Mire Elementary	8,123	80,964	77,227	11,860
Moore Elementary	21,608	60,272	57,148	24,732
North Crowley Elementary	8,432	69,663	49,839	27,256
South Bayou Elementary	7,777	88,298	62,806	33,269
Bayou High	28,884	170,088	227,873	71,099
Richard Elementary	3,264	21,953	51,378	46,955
Ross Elementary	3,264	52,828	49,336	6,756
South Crowley Elementary	13,008	38,816	52,300	9,524
Totals	\$ 463,621	\$ 2,437,586	\$ 2,275,513	\$ 635,694

SCADIA PARISH SCHOOL BOARD
SALES TAX AGENCY FUND

SCHEDULE OF CHANGES IN DEPOSIT BALANCES
Year ended June 30, 1988

	1986	1987
Deposit balances at beginning of year	<u>\$ 1,451,855</u>	<u>\$ 1,891,821</u>
additions:		
Sales tax collections:		
Parish wide	\$ 8,900,869	\$ 7,628,631
Municipalities	9,832,715	4,818,925
Interest earnings	17,342	15,488
Increase in due to general fund	830	713,291
Other	<u>1,158</u>	<u>127</u>
Total additions	<u>18,752,854</u>	<u>13,276,362</u>
Total beginning balance and additions	<u>19,204,709</u>	<u>15,168,183</u>
Reductions:		
Transfers to:		
General Fund:		
Sales tax	\$ 4,608,472	\$ 3,998,183
Sales tax administrative allowance	222,978	131,419
Municipalities:		
Acadia Parish Police Jury	4,093,617	4,852,628
Acadia Parish Sheriff	2,288,323	159,813
City of Crowley	4,369,899	2,813,842
City of Bogalusa	1,201,144	1,897,998
Town of Church Point	366,918	385,393
Town of Lake	154,617	189,865
Village of Bayouwood	25,629	16,117
Village of Metairie	20,728	22,496
Village of Houma	20,747	24,775
Decrease in due to general fund	<u>315,818</u>	<u>888,382</u>
Total reductions	<u>19,186,365</u>	<u>13,645,208</u>
Deposit balances at end of year	<u>\$ 28,604</u>	<u>\$ 1,522,975</u>

ACADIA PARISH SCHOOL BOARD
 BATON ROUGE SCHOOL DISTRICT NO. 7 AGENCY FUND

SCHEDULE OF CHANGES IN DEPOSIT BALANCES
 Year ended June 30, 1998

	1998	1997
Deposit balances at beginning of year	<u>\$ 3,335</u>	<u>\$ 3,000</u>
Additions:		
Interest earnings	\$ 880	\$ 680
Transfer from Acadia Parish Tax Collector:		
Ad valorem taxes (net)	268,408	263,193
Revenue sharing	<u>2,322</u>	<u>2,628</u>
Total additions	<u>\$271,610</u>	<u>\$266,501</u>
Total beginning balance and additions	\$274,945	\$269,501
Reductions:		
Transfers to Evangeline Parish School Board	<u>250,351</u>	<u>263,988</u>
Deposit balances at end of year	<u>\$ 2,594</u>	<u>\$ 3,513</u>

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PLAIDIA PARISH SCHOOL BOARD

SUPPLEMENTAL INFORMATION SCHEDULES
Year ended June 30, 1998

GENERAL

COMPENSATION PAID TO BOARD MEMBERS

The schedule of compensation paid to the School Board members is presented in compliance with House Concurrent Resolution No. 54 of the 1998 Session of the Louisiana Legislature. Compensation of the School Board members is included in the general administrative expenditures of the General Fund. In accordance with Louisiana Revised Statute 17:56, the School Board members have elected the monthly payment method of compensation. For the years ended June 30, 1998 and 1997, the members of the School Board received \$150 per month, and the president received \$150 per month for performing the duties of his office.



RHOUSSARD, POCHER, LEWIS & BREAUX, L.L.P.
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**REPORT ON COMPLIANCE AND ON INTERNAL CONTROL
 OVER FINANCIAL REPORTING BASED ON AN AUDIT
 OF FINANCIAL STATEMENTS PERFORMED IN
 ACCORDANCE WITH GOVERNMENT AUDITING STANDARDS**

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To the Members of Acadia Parish School Board
 Crowley, Louisiana

We have audited the general purpose financial statements of the Acadia Parish School Board, as of and for the year ended June 30, 1998, and have issued our report thereon dated December 18, 1998. We conducted our audit in accordance with generally accepted auditing standards and the standards applicable to financial audits contained in Government Auditing Standards, issued by the Comptroller General of the United States.

Compliance

As part of obtaining reasonable assurance about whether the Acadia Parish School Board's general purpose financial statements are free of material misstatement, we performed tests of its compliance with certain provisions of laws, regulations, contracts and grants, noncompliance with which could have a direct and material effect on the determination of financial statement amounts. However, providing an opinion on compliance with these provisions was not an objective of our audit and, accordingly, we do not express such an opinion. The results of our tests disclosed no instances of noncompliance that are required to be reported under Government Auditing Standards.

Internal Control Over Financial Reporting

In planning and performing our audit, we considered the Acadia Parish School Board's internal control over financial reporting in order to determine our auditing procedures for the purpose of expressing our opinion on the financial statements and not to provide assurance on the internal control over financial reporting. However, we noted certain matters involving the internal

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 Member of the Louisiana State Board of Accountancy
 Member of the National Association of Public Accountants

* Additional Accounting Page(s) are

To the Members of the Acadia Parish School Board
Crowley, Louisiana

control over financial reporting and its operation that we consider to be reportable conditions. Reportable conditions involve matters coming to our attention relating to significant deficiencies in the design or operation of the internal control over financial reporting that, in our judgment, could adversely affect the Acadia Parish School Board's ability to record, process, summarize and report financial data consistent with the assertions of management in the financial statements. Reportable conditions are described in the accompanying schedule of findings and questioned costs as items 98-1 and 98-2.

A material weakness is a condition in which the design or operation of one or more of the internal control components does not reduce to a relatively low level the risk that misstatements in amounts that would be material in relation to the financial statements being audited may occur and not be detected within a timely period by employees in the normal course of performing their assigned functions. Our consideration of the internal control over financial reporting would not necessarily disclose all matters to the internal control that might be reportable conditions and, accordingly, would not necessarily disclose all reportable conditions that are also considered to be material weaknesses. However, of the reportable conditions described above, we consider item 98-1 to be a material weakness.

This report is intended for the information of management, federal awarding agencies and pass-through entities. However, this report is a matter of public record and its distribution is not limited.

Brunard, Peltz, Lewis & Brown, L.L.P.

Crowley, Louisiana
December 18, 1998



KROUSSARD, POCHE, LEWIS & BUREAU, L.L.P.
CERTIFIED PUBLIC ACCOUNTANTS

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**REPORT ON COMPLIANCE WITH REQUIREMENTS APPLICABLE
 TO EACH MAJOR PROGRAM AND INTERNAL CONTROL OVER
 COMPLIANCE IN ACCORDANCE WITH OMB CIRCULAR A-133**

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To the Members of Acadia Parish School Board
 Crowley, Louisiana

Compliance

We have audited the compliance of the Acadia Parish School Board, with the types of compliance requirements described in the U.S. Office of Management and Budget (OMB) Circular A-133 Compliance Requirements that are applicable to each of its major federal program for the year ended June 30, 1998. The Acadia Parish School Board's major federal programs are identified in the summary of auditors' results section of the accompanying schedule of findings and questioned costs. Compliance with the requirements of laws, regulations, contracts and grants applicable to its major federal programs is the responsibility of the Acadia Parish School Board's management. Our responsibility is to express an opinion on the Acadia Parish School Board's compliance based on our audit.

We conducted our audit of compliance in accordance with generally accepted auditing standards; the standards applicable to financial audits contained in Government Auditing Standards, issued by the Comptroller General of the United States; and OMB Circular A-133, "Audits of States, Local Governments, and Non-Profit Organizations." Those standards and OMB Circular A-133 require that we plan and perform the audit to obtain reasonable assurance about whether noncompliance with the types of compliance requirements referred to above that could have a direct and material effect on a major federal program occurred. An audit includes examining, on a test basis, evidence about Acadia Parish School Board's compliance with those requirements and performing such other procedures as we considered necessary in the circumstances. We believe that our audit provides a reasonable basis for our opinion. Our audit does not provide a legal determination on Acadia Parish School Board's compliance with those requirements.

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 Gregory S. Pochie, CPA
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To the Members of the Acadia Parish School Board
Crowley, Louisiana

In our opinion, Acadia Parish School Board complied, in all material respects, with the requirements referred to above that are applicable to its major federal programs for the year ended June 30, 1998.

Internal Control Over Compliance

The management of Acadia Parish School Board is responsible for establishing and maintaining effective internal control over compliance with requirements of laws, regulations, contracts and grants applicable to federal programs. In planning and performing our audit, we considered Acadia Parish School Board's internal control over compliance with requirements that could have a direct and material effect on a major federal program in order to determine our auditing procedures for the purpose of expressing our opinion on compliance and to test and report on internal control over compliance in accordance with OMB Circular A-130.

We noted certain matters involving the internal control over compliance and its operation that we considered to be reportable conditions. Reportable conditions involve matters coming to our attention relating to significant deficiencies in the design or operation of the internal control over compliance that, in our judgment, would adversely affect Acadia Parish School Board's ability to administer a major federal program in accordance with applicable requirements of laws, regulations, contracts, and grants. The reportable condition is described in the accompanying schedule of findings and questioned costs as item 98-1.

A material weakness is a condition in which the design or operation of one or more of the internal control components does not reduce to a relatively low level the risk that noncompliance with applicable requirements of laws, regulations, contracts, and grants that would be material in relation to a major federal program being audited may occur and not be detected within a timely period by employees in the normal course of performing their assigned functions. Our consideration of the internal control over compliance could not necessarily disclose all matters in the internal control that might be reportable conditions and, accordingly, would not necessarily disclose all reportable conditions that are also considered to be material weaknesses. However, we consider item 98-1 to be a material weakness.

This report is intended for the information of management, federal auditing agencies and pass-through entities. However, this report is a matter of public record and its distribution is not limited.

Braxton, Rich, Louis, Brian, L. L. P.

Crowley, Louisiana
December 18, 1998

ACORNIA ENGLISH SCHOOL BOARD

SCHEDULE OF EXPENDITURES OF FEDERAL MONIES
Year Ended June 30, 1998

<u>Federal Center/Pass- Through, Originator/Program Title</u>	<u>Federal CFDA Number</u>	<u>Agency or Pass- Through Number</u>	<u>Federal Disbursement/ Expenditures</u>
<u>U.S. Department of Education</u>			
Direct:			
Foreign Language Assistance	84.335	7791840094	\$ 28,000
Funded through State Department of Education:			
ESSE Title I			
	84.010	98-1428-00	23,500,000
	84.010	97-1428-00	3,384
	84.010	97-1428-00 CB 98	540,075
	84.010	97-007-01	548
	84.010	98-007-01 CB 97	5
	84.010	School Improvement	4,180
	84.010	28-98-21811	16,538
	84.010	Special Assess	3,000
	84.010	School Mile	18,000
			<u>\$3,532,352</u>
ESSE Title VI			
	84.351	98-1428-01-6	\$ 66,180
	84.351	97-1428-01-6	3,066
	84.351	28-98-00001-11	5
			<u>\$ 69,251</u>
Education for Economic			
	84.364	28-98-3800-11	\$ 39,000
	84.364	97-1428-00 CB 98	13,441
	84.364	28-84-3800 11	37
	84.364	28-98-3801-1 00	187
			<u>\$ 52,705</u>
Highest Education			
	84.011	H/A	\$ 29,000
	84.011	H/A	2
			<u>\$ 29,002</u>
Subtotal total forward			<u>\$3,621,652</u>

(Continued)

ACADEMIE FRENCH SCHOOL, MAAS

SCHEDULE OF EXPENDITURES OF FEDERAL MONIES
Year Ended June 30, 1968

Federal Grants/Fees- Through Grantor/Program Title	Federal CFDA Number	Agency or Pass- Through Number	Federal Instruments/ Expenditures
U.S. Department of Education (continued)			
Subtotal forwarded			\$3,532,652
Special Education			
	84-527	97-PT-81	\$ 526,248
	84-527	97-PT-81	51,163
	84-527	96-PT01 CD 91	2,228
	84-527	84-PT-81	35
	84-527	98-S-01	4,968
	84-527	97-S-01	109
	84-527	98-S801-01	12,839
	84-527	98-S877-01	14,515
	84-527	97-C173-02	10,928
	84-527	94-C173-02	9,021
	84-527	98-505-01	13,089
			\$ 673,813
Preschool	84-175	88-PP-81	\$ 24,154
		87-PP-81	2,517
			\$ 26,671
Adult Education	84-582	N/A	\$ 208,888
Drug Free Schools			
	84-186	98-98-7501-B	\$ 81,181
	84-186	97-1284-01-A	6,188
			\$ 87,369
Vocational Education			
	84-048	N/A	\$ 15,142
	84-048	N/A	226,523
			\$ 241,665
Total Department of Education			\$3,682,511

(Continued)

ALABAMA PARISH SCHOOL BOARD

SCHEDULE OF EXPENDITURES OF FEDERAL FUNDS
Year Ended June 30, 1998

Federal Grants/Funds Through Grantor/Program Title	Federal CFDA Number	Agency or Pass- Through Number	Federal Expenditures/ Expenditures
Total forwarded			\$5,482,513
U. S. Department of Health and Human Services			
Direct			
Headstart	93.600	8460041/73	\$1,486,400
Passed through State Department of Social Services:			
Project Independence	93.561	N/A	185,960
Child Care and Development (Summer Care)	93.596	N/A	137,641
Passed through State Department of Education:			
Starling Pointe Preschool	93.575	N/A	26,512
Total Department of Health and Human Services			\$3,986,274
U.S. Department of Agriculture			
Passed through State Department of Education:			
National School Lunch and School Milk Program	10.555	N/A	\$2,568,986
Child and Adult Care Food Program	10.558	N/A	15,377
Summer Food Service Program for Children	10.554	N/A	8,382
Subtotal Forward			\$2,592,745
Total Forward			\$6,579,019

(Continued)

SLADIA PARISH SCHOOL BOARD
 SCHEDULE OF EXPENDITURES OF FEDERAL AWARDS
 Year Ended June 30, 1998

Federal Statute/Pass- Through Number/Program Title	Federal CFDA Number	Agency or Pass- Through Number	Federal Disbursements/ Expenditures
Total forwarded			<u>\$5,388,843</u>
U.S. Department of Agriculture (Continued)			
Subtotal forwarded			\$2,794,509
Passed through State Department of Agriculture:			
WMA Commodities	10.558	N/A	<u>212,312</u>
Total Department of Agriculture			<u>\$2,810,312</u>
U.S. Department of Labor			
Passed Through St. Landry Parish Police Jury:			
Job Training Partnership Act	17.244-17.350	203-98-48-081-1041-2C-1	<u>18,162</u>
Total Federal Financial Assistance			<u>\$2,817,312</u>

ACADIA PARISH SCHOOL BOARD

SCHEDULE OF FINDINGS AND QUESTIONED COSTS
Year Ended June 30, 1988

A. Summary of Auditors' Findings

The following summarizes the auditors' results in accordance with GAO Circular 8-133:

1. The auditors' report expresses an unqualified opinion on the general purpose financial statements of Acadia Parish Board as of and for the year ended June 30, 1988.
2. Two reportable conditions in internal controls were disclosed during the audit of Acadia Parish School Board's financial statements. One of the conditions is reported as a material weakness.
3. The audit did not disclose any instances of noncompliance considered material to the financial statements of Acadia Parish School Board.
4. One reportable condition was disclosed during the audit of Acadia Parish School Board's major federal award programs. The condition is reported as a material weakness.
5. An unqualified opinion was issued on compliance for major federal award programs.
6. Audit findings relative to the major federal award programs for the Acadia Parish School Board are reported in Part C of this schedule.
7. The programs listed as major programs include:

Program	CFDA #
ESHA Title I	84.810
Special Education	84.807
National School Lunch	38.100
Head Start	93.000

8. The threshold used to distinguish a Type A from Type B program was \$380,000.
9. The Acadia Parish School Board did not qualify as a low-risk auditee.

(Continued)

ACADEA PARISH SCHOOL BOARD

SCHEDULE OF FINDINGS AND QUESTIONED COSTS (CONTINUED)
Year Ended June 30, 1998

B. Findings - Financial Statement Audit

Expectable Condition

28.1 General Fixed Assets

Finding: While performing our audit of general fixed assets, we found that additions are not being reconciled to purchases in the general ledger. In addition, we found that purchases of equipment were not consistently tagged for purposes of maintaining an inventory of equipment. While procedures were in place to inventory new acquisitions, we found that there were breakdowns in the control system which did not allow for an accurate inventory of fixed assets.

Recommendation: We recommend that a system of internal controls over the acquisition, disposal, and tagging of assets be improved and monitored to ensure that controls are performing as intended.

Response: During the year, some changes were made to the software utilized in tracking fixed assets. Besides these improvements, more revisions are necessary. All parties involved in tagging equipment will become familiar with the entire purchasing cycle. A step will be added to ensure that all tag numbers issued are accounted for in the inventory system.

28.2 Pledged Securities

Finding: During the course of the audit, we found that funds at one financial institution exceeded FDIC insurance and bank pledged securities by \$2,132,271. It appears that the funds were uncollateralized for a short period of time. The problem was corrected by the financial institution on July 7, 1998.

Recommendation: We recommend that procedures be developed in conjunction with the financial institutions to ensure that adequate amounts of securities are pledged on behalf of the School Board.

Response: The Board will review the frequency of tracking bank balances and pledging from quarterly to monthly. This will allow the Board to verify the bank immediately in the case of major fluctuations.

NOBIA PARISH SCHOOL BOARD

SCHEDULE OF FINDINGS AND QUESTIONED COSTS (CONTINUED)
Year Ended June 30, 1998

C. Findings and Questioned Costs - Major Federal Award Programs Audit

Department of Education

ESSE, Title I - CFDA No. 84.810; Grant No. 98-182A-01; Grant Period - year ended June 30, 1998.

1. Reportable condition: As discussed in 98-1 above, while performing our audits of general fixed assets, we found that additions are not being reconciled to purchases in the general ledger. In addition, we found that purchases of equipment were not consistently being tagged for purposes of maintaining an inventory of equipment. While procedures were in place to inventory new acquisitions, we found that there were breakdowns in the control system which did not allow for an accurate inventory of fixed assets. We recommend that the system of internal controls over the acquisition, disposal, and tagging of assets be improved and monitored to ensure that controls are performing as intended.

Special Education - CFDA No. 84.823; Grant No. 97-PT-01; Grant Period - year ended June 30, 1998.

1. Reportable condition: The reportable condition at 98-1 above also applies to this grant.

Department of English and Human Services

Headstart Program - CFDA No. 93.600; Grant No. 062806A/03; Grant Period - year ended June 30, 1998.

1. Reportable condition: The reportable condition at 98-1 above also applies to this grant.

Department of Activities

National School Lunch Program - CFDA No. 50.530; Grant Period - year ended June 30, 1998.

1. Reportable condition: The reportable condition at 98-1 above also applies to this grant.

SCARLE PARISH SCHOOL BOARD

ANNUAL SCHEDULE OF PRIOR AUDIT FINDINGS
Year Ended June 30, 1998

I. Internal Control and Compliance Material to the Financial Statements

III-1 General Fixed Assets

Finding: While performing our audit of general fixed assets, we found that additions are not reconciled to purchases in the general ledger. In addition, the computer system used to account for the inventory of fixed assets does not properly handle the transfer of assets between locations making it difficult to reconcile beginning balances and current year additions and dispositions.

Current status: While it appears that the handling of transfers between sites has improved, there are still some problems with the reconciliation of purchases in the general ledger to the fixed asset inventory.

III-2 Interfund Receivables/Payables

Finding: During the course of our audit, we found that a reconciliation of the amounts due to and from other funds were not being reconciled on a regular basis.

Current status: Our audit for the current year did not indicate that the problem with interfund receivables and payables still existed.

II. Internal Control and Compliance Material to Federal Grants

Department of Education

ESBA Title I - CFDA No. 84.000: Finding #97-1 and #97-2 above apply to this grant.

Special Education - CFDA No. 84.007: Finding #97-1 and #97-2 above apply to this grant.

Department of Health and Human Services

Headstart Program - CFDA No. 93.400: Finding #97-1 and #97-2 above apply to this grant.

Department of Agriculture

National School Lunch Program - CFDA No. 10.550: Finding #97-1 and #97-2 above apply to this grant.

(Continued)

ACADEMIA PARISH SCHOOL BOARD

ANNUAL SCHEDULE OF PRIOR AUDIT FINDINGS (CONTINUED)
Year Ended June 30, 1998

III. Management Action

Finding: Actual expenditures exceed budgeted appropriations by more than five percent in the Medicaid - Special Education Fund. Louisiana Revised Statute (LSA-R.S. 38:1318) requires that a budget be amended if actual expenditures exceed budgeted expenditures by more than five percent.

Current Status: During the current audit, the problem with budgeted amounts was not observed.

ACACIA PARKS SCHOOL BOARD

MANAGEMENT'S CORRECTIVE ACTION PLAN
Year Ended June 30, 1998

Section I - Internal Control and Compliance Material to the Financial Statements

III.1 General Fixed Assets

Finding: While performing our audit of general fixed assets, we found that additions are not being reconciled to purchases in the general ledger. In addition, we found that purchases of equipment were not consistently being tagged for purposes of maintaining an inventory of equipment. While procedures were in place to inventory new acquisitions, we found that there were breakdowns in the control system which did not allow for an accurate inventory of fixed assets.

Recommendation: We recommend that the system of internal controls over the acquisition, disposal, and tagging of assets be improved and monitored to ensure that controls are performing as intended.

Response: During the year, some changes were made to the software utilized in tracking fixed assets. Despite these improvements, more revisions are necessary. All parties involved in tagging equipment will become familiar with the entire purchasing cycle. A step will be added to ensure that all tag numbers issued are accounted for in the inventory system.

III.2 Pledged Securities

Finding: During the course of the audit, we found that funds at one financial institution exceeded FDIC insurance and bank pledged securities by \$2,278,718. It appears that the funds were undercollateralized for a short period of time. The problem was corrected by the financial institution on July 7, 1998.

Recommendation: We recommend that procedures be developed in conjunction with the financial institution to ensure that adequate amounts of securities are pledged on behalf of the School Board.

Response: The Board will review the frequency of tracking bank balances and pledging firm quarterly in monthly. This will allow the Board to verify the bank immediately in the case of major fluctuations.

ACADEIA PARISH SCHOOL BOARD

MANAGEMENT'S CORRECTIVE ACTION PLAN (CONTINUED)
Year Ended June 30, 1998

Section II - Internal Control and Compliance Material to Federal Awards

Department of Education

ESHA Title I - CFDA No. 84.810: Finding #98-1 above applies to this grant.

Special Education - CFDA No. 84.037: Finding #98-1 above applies to this grant.

Department of Health and Human Resources

Headstart Program - CFDA No. 93.608: Finding #98-1 above applies to this grant.

Department of Agriculture

National School Lunch Program - CFDA No. 10.550: Finding #98-1 above applies to this grant.

Section III - Management Letter

The audit report did not include a management letter.

ACADEA PARISH SCHOOL BOARD

SCHEDULE OF COMPENSATION PAID BOARD MEMBERS

Terms ended June 30, 1988 and 1991

Board Members	1988	1991
Gladie E. Bias	\$ 4,200	\$ 4,200
Richard Broadman	4,200	4,200
Charles Daigle	4,200	4,200
Marion Frago	1,400	-
Myron Hoffmann, President	5,400	5,100
Lyle Johnson	-	-
Wesley Marcano	4,200	4,200
Charles Ratt	-	4,200
Robert Robinson	4,200	4,200
C. Lynn Miller	4,200	3,700
John Quachuan	4,200	4,200
Holton Senegal	4,200	4,200
Abraham Shemie	4,200	4,200
Juanita L. Smith	4,200	4,200
John Sires	4,200	4,200
Robney Truman	4,200	4,200
Kathleen Waldstero	4,200	4,200
Shirley F. Vige, Jr.	<u>2,550</u>	<u>-</u>
Total compensation	<u>\$ 62,850</u>	<u>\$ 66,500</u>